

State of New Mexico  
Bernalillo Public School  
District

Financial Statements

June 30, 2014



**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT**

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**STATE OF NEW MEXICO**  
**BERNALILLO PUBLIC SCHOOL DISTRICT**

**Official Roster**

**June 30, 2014**

<u><b>Name</b></u>		<u><b>Title</b></u>
	<u>Board of Education</u>	
Ramona Salazar		President
Gilbert Lucero		Vice President
Darlene Smart-Herrera		Secretary
Vincent Montoya		Member
Olivia Calabaza		Member
	<u>School Officials</u>	
Allan Tapia		Superintendent
John Baber		Finance Director



## INDEPENDENT AUDITOR'S REPORT

To Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
The Board of Education  
Bernalillo Public School District  
Bernalillo, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Bernalillo Public School District ("District"), as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, and the budgetary comparisons for the major capital project fund, debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2014, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the District as of June 30, 2014, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project fund, debt service fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 11-21 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, introductory section, Supporting Schedules I-IV required by Section 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of federal awards and Supporting Schedules I-IV required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain

additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and Supporting Schedules I-IV required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Change in Accounting Principle*

As discussed in Note 18 to the financial statements, in 2014 the District adopted new accounting guidance, *GASB Statement No. 65, Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2014 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Axiom CPAs and Business Advisors, LLC

Albuquerque, New Mexico

November 14, 2014

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2014**

**Mr. Allan Tapia, Superintendent  
Management Discussion and Analysis  
For the Fiscal Year Ending June 30, 2014**

Our discussion and analysis of the Bernalillo Public School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2014. Please read it in conjunction with the District's financial statements, which are listed in the table of contents.

The discussion and analysis, as well as the Statement of Net Position and Statement of Activities, provide a review of the District's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2014. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphics information.

In addition to the new reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditors' Report, The Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance , and a Schedule of Findings and Questioned Costs.

**ABOUT BERNALILLO PUBLIC SCHOOLS**

To completely understand the financial discussion of BERNALILLO PUBLIC SCHOOLS, it is important to understand the nature of the District. The Town of Bernalillo is located immediately off of I-25 Highway. Approximately 15 miles South is the City of Albuquerque and 45 miles North is our State Capitol Santa Fe. The school district encompasses 648 square miles with 9 school sites including Santo Domingo, Placitas, Cochiti, Algodones, W.D.Carroll, Bernalillo Elem, Bernalillo Middle and Bernalillo High and La Escuelita Pre-K. Approximately 42% of the student enrollment is Native American and 49% Hispanic.

For parents choosing a public education for their children, Bernalillo Public School District offers elementary and secondary instruction for approximately 3000 students residing within the District's boundaries. At the Bernalillo Public School District, we are pledged to academic achievement.

**OUR MISSION** - Bernalillo Public Schools is dedicated to student achievement and the graduation of all students.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2014**

**OUR VISION** - Bernalillo Public Schools instills a rigorous and relevant curriculum that challenges our diverse student population in preparing them for the 21st Century.

**OUR SLOGAN - "EDUCATE AND GRADUATE"**

To accomplish this mission the district has developed and implemented an Educational Plan for Student Success (EPSS) that utilizes curriculum, instruction, and assessments that enable all students to demonstrate: 1) Literacy--Clear and accurate reading, writing, speaking, and interpersonal communication. 2) Math Skills--Clear and accurate use of mathematics in communications, reasoning, making connections, and problem solving. 3) Technology Skills--Clear and accurate use of computers and other technology in cross-curricular applications. Parent involvement is a component of the EPSS plan which includes parent and family institutes, parent teacher organizations and parent advisory groups. Communication tools used are the District Newsletter, Bernalillo Public Schools website, Skyalert, and Week At A Glance.

The District has implemented common core standards and has aligned best practices to address a rigorous instruction program. Bernalillo Public Schools offers a wide variety of educational programs, many of which are fully articulated with several post secondary institutions. After school tutoring and enrichment are at all school sites. Students have opportunities to enroll in Pre-AP and AP courses and are continuously challenged to meet the goals of the 21st Century and the Global Economy. The district provides free breakfast and lunch for all students. Due to the diverse student population, there are Memoranda of Agreement with all of the five Pueblos within the school district to facilitate a language program in their Native Language. The district also has a recognized Dual Language Program beginning with the Kindergarten program. The district is participating with several partners to implement professional development in the areas of literacy, science, and mathematics to enhance the learning for students.

The Career & Technical Education Academy at the high school provides an opportunity for students to become fully licensed in a trade (e.g. Welding) and enter the workforce upon graduation.

In technology, we have the Intel Computer Clubhouse which provides an afterschool program where students can participate in and work on state of the art hardware and software that includes multi-media design and cinematic arts.

We currently have Early Childhood Education (Pre-K), physical education program for all school sites, as well as integrated arts. After school tutoring and enrichment are at all school sites.

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 June 30, 2014**

**Significant Financial Highlights for the Year Ending June 30, 2014**

- The overall adjusted Fund Balance increased from \$31,904,985 for the year ending June 30, 2013 to \$32,847,015 for the year ending June 30, 2014. This represents an increase in the fund balance of \$942,272. Total cash and cash equivalents increased by \$3,297,486 primarily resulting from cash inflow from the sale of bonds during the year. Property tax receivables decreased by \$2,282,998 as a result of a more timely receipt of County tax payments. Total liabilities decreased by \$114,688 resulting from a reduction in interfund payables of \$119,571. Overall, the balance sheet remained constant between years.

**DISTRICT WIDE FINANCIAL STATEMENTS**

**Statement of Net Position**

The Statement of Net Position is prepared using the accrual method of accounting. This statement shows that the District has total net position of \$49,682,512. The District has \$32,291,880 of cash and cash equivalents on hand as of June 30, 2014 compared to \$6,810,720 in accounts payable and other current liabilities. Net Position totaling \$21,281,914 are "restricted" for debt service and capital projects (\$6,124,490 and \$15,157,424 respectively). Net Position totaling \$1,604,480 are "unrestricted". The District's overall financial position remained stable. Capital assets increased by \$5,129,431 which is a result of the completion of the Cochiti gym project and beginning the new Bernalillo High School construction project.

	<u>June 30, 2013</u>	<u>June 30, 2014</u>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 18,978,225	\$ 16,716,701
Investments	\$ 10,016,169	\$ 9,650,744
Other Assets	\$ 4,479,162	\$ 8,561,790
Capital Assets, net of depreciation	\$ 48,001,856	\$ 53,129,681
<b>Total Assets</b>	<b>\$ 81,475,412</b>	<b>\$ 88,058,916</b>
<b>Liabilities</b>		
Current Liabilities	\$ 6,233,130	\$ 6,810,720
Long Term Liabilities	\$ 31,265,684	\$ 31,565,684
<b>Total Liabilities</b>	<b>\$ 37,498,814</b>	<b>\$ 38,376,404</b>
<b>Net Position</b>		
Net investment in capital assets	\$ 12,051,856	\$ 23,134,116
Restricted	\$ 28,030,448	\$ 24,943,916
Unrestricted	\$ 3,894,294	\$ 1,604,480
<b>Total Net Position</b>	<b>\$ 43,976,598</b>	<b>\$ 49,682,512</b>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2014**

GASB 34 rules now require public entities to depreciate capital assets. This statement includes an adjusted accumulated depreciation of the District's capital assets in the amount of \$29,687,019. The District utilized a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

**Statement of Activities**

The Statement of (Governmental) Activities is prepared using the accrual method of accounting. This report compliments the Statement of Net Position by showing the overall change in the District's net position for the fiscal year ending June 30, 2014. As of June 30, 2014 the District had net position of \$49,682,512. The beginning year total net position is \$43,976,598 reflecting an increase in total net position of \$5,705,914 for the year ending June 30, 2014. The increase is primarily attributable to the bond sale of \$5,675,000. Otherwise, operations of the District did not change significantly from the prior year.

	<u>June 30, 2013</u>	<u>June 30, 2014</u>
<b>Expenses for Governmental Activities</b>	38,336,506	38,949,516
Less Charges for Services	469,877	536,237
Less Operating Grants and Contributions	13,084,349	15,153,359
Less Capital Grants and Contributions	<u>720,162</u>	<u>0</u>
<b>Net (Expenses) Revenues and Changes in Net Position</b>	<b><u>(24,062,118)</u></b>	<b><u>(23,259,920)</u></b>
<b>General Revenues</b>		
Taxes - general, debt service, capital projects	7,173,832	7,010,599
Federal and State Aid not restricted to specific purpose	20,998,773	21,634,645
Interest and Earnings on Investments	25,542	9,217
Miscellaneous	24,947	311,373
Reversion to other entities	(313)	0
Loss on disposal on capital assets	<u>(13,286)</u>	<u>0</u>
<b>Subtotal, General Revenues</b>	<b><u>28,209,495</u></b>	<b><u>28,965,834</u></b>
<b>Changes in Net Position</b>	<b>4,147,377</b>	<b>5,705,914</b>
Net Position Beginning	39,829,221	43,976,598
Net Position - restatement	-	-
<b>Adjusted Beginning Net Position</b>	<b><u>39,829,221</u></b>	<b><u>43,976,598</u></b>
<b>Net Position - Ending</b>	<b><u>43,976,598</u></b>	<b><u>49,682,512</u></b>

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 June 30, 2014**

**FUND FINANCIAL STATEMENTS**

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances, guides the reader to a meaningful overall view for the District revenue, expenditures and changes to the fund balance. Total revenues from state, local and Federal sources were \$44,948,412. Total expenditures for the District were \$48,871,424. The total ending fund balance was \$32,847,013; an increase of \$942,272 from the prior year.

**Multi-Year District Revenues and Expenditures**

A multi-year view of overall District revenues and expenditures indicates significant growth in both areas. The growth of both revenues and expenditures are commensurate with student growth, legislative initiatives to improve funding for teacher salaries, student needs and other educational programs as well as state and local increases in revenues for capital outlay purposes.

Year	Total Revenues *	Increase %	Total Expenses *	Increase %
2004/2005	42,880,929	6%	42,529,714	6%
2005/2006	46,815,264	9%	42,593,317	0%
2006-2007	47,656,461	2%	45,826,633	8%
2007-2008	55,023,754	15%	48,011,101	5%
2008-2009	58,583,865	6%	55,266,175	15%
2009-2010	53,409,368	-9%	54,111,953	-2%
2010-2011	56,876,474	6%	55,844,353	3%
2011-2012	56,787,555	0%	55,647,294	0%
2012-2013	50,151,489	-12%	46,697,868	-16%
2013-2014	50,688,453	1.07%	48,871,424	4.65%

\* Note: Revenues include proceeds from General Obligation Bonds and exclude cash carryovers; Expenditures include capital outlays.

**The Budget**

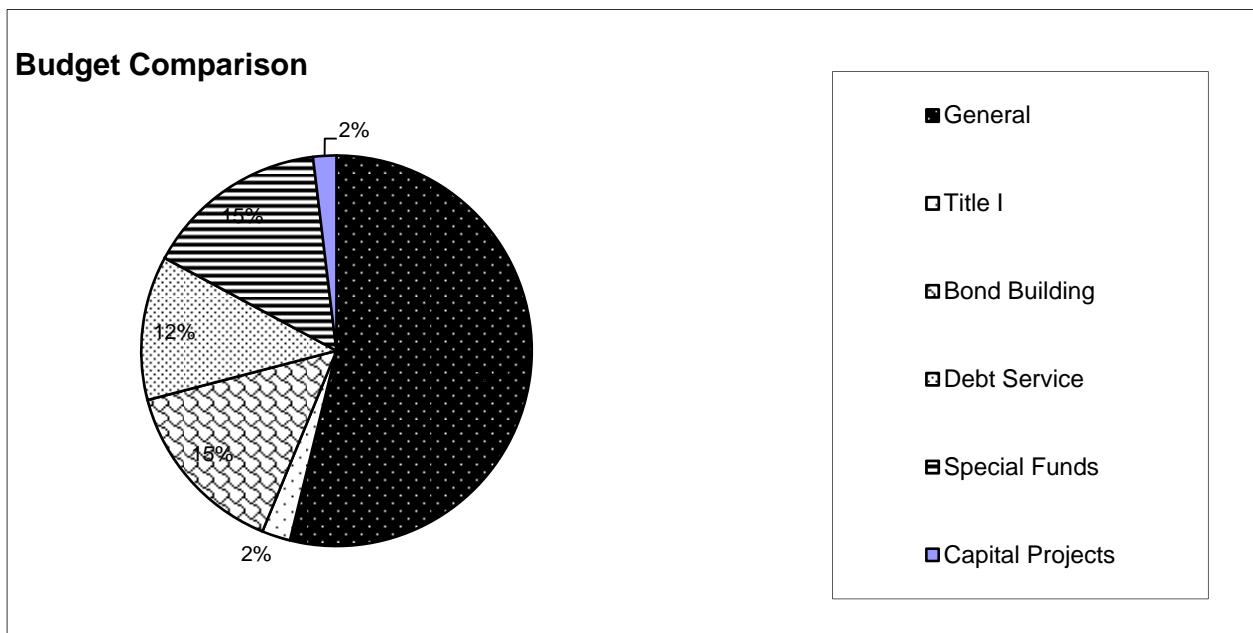
District budgets reflect the same growth as seen in the revenue and expenditures of the District. The State of New Mexico school budget process is defined under state law and regulation. To enhance the process of developing a budget at the school district level, the District utilizes goals and objectives defined by the District's Board, community input meetings, long term plans including the Master Facilities Plan and input from various staff groups to develop to the District's budget. District priorities are well defined through this process.



**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 June 30, 2014**

GASB 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

Major budgetary funds in these reports are; The General Fund (Operational, Teacherage, Transportation, Instructional Materials Funds), Food Service, Impact Aid Indian Education and Title I. In addition, sixty eight (68) non-major Special Revenue Funds, six (6) non-major Capital Projects Funds and one (1) non-major Debt Service Funds are also reported for their budgetary performance. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.



The reader will note that the General Fund represents 56% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Direct Instruction, Instructional Support, Administration, Business Support and Maintenance staff as well as classroom materials, special education consulting staff and fixed utility costs.

Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The General Fund is explored later in the Management Discussion and Analysis.

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 June 30, 2014**

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2014. Detailed budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditures Budget and Actual for the combined Special Revenue Funds, Capital Projects Funds, and Debt Service.

**MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE**

Fund Type	Final Budget	Actual	Variance
General	29,284,067	26,358,672	2,925,395
Title I	994,701	1,081,927	(87,226)
Bond Building	20,711,690	7,217,525	13,494,165
Debt Service	5,851,931	5,838,081	13,850

**COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE**

Fund Type	Final Budget	Actual	Variance
Special Funds	9,907,343	7,437,692	2,469,651
Capital Projects	3,466,901	937,527	2,529,374

The General Fund expenditures remained favorable to the final budget by \$2,925,395 or approximately 10.0%. This difference was primarily in Instruction and Support Services salaries that did not materialize.

All funds fell within the regulatory criteria set by the Public Education Department and New Mexico Statute. Both the Manual of Procedures for Public School Accounting and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.

**The General Fund**

The General Fund revenues represents \$27,426,470 of the total \$44,948,412 in overall District revenues.

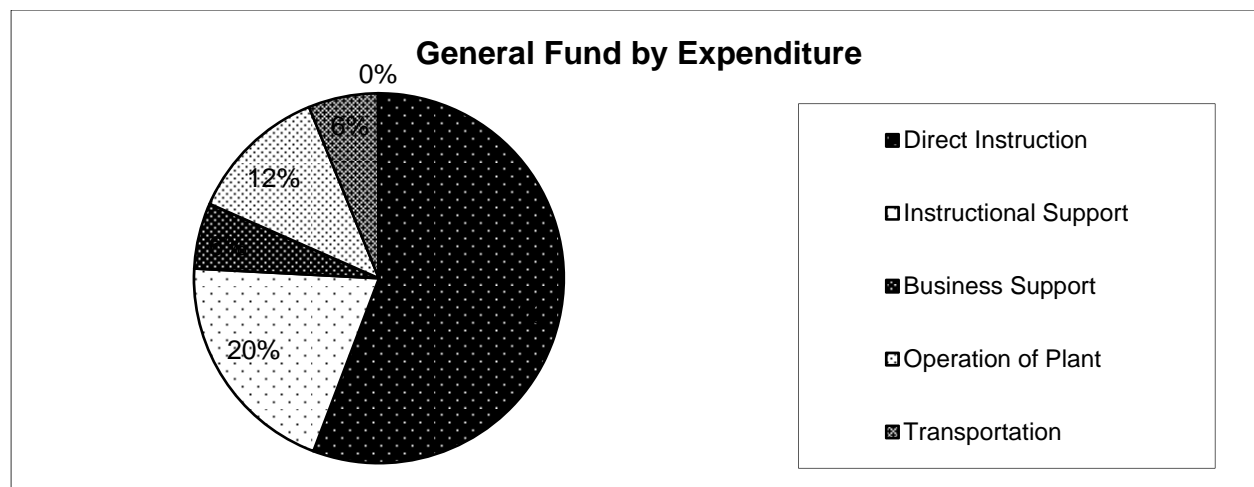
The General Fund is predominately funded by revenues from the State of New Mexico Equalization Guarantee Formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administration staff. The General Fund provides the predominant funding for instructional and athletic salaries, transportation, maintenance and central

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 June 30, 2014**

office expenditures. Because of the student growth experienced by the School District, the Operational Fund has seen significant increases in revenues as seen in the following table.

Year	Revenues	Increase %
2004-2005	24,754,288	1%
2005-2006	25,281,022	2%
2006-2007	26,503,788	5%
2007-2008	28,923,924	9%
2008-2009	30,680,173	6%
2009-2010	26,983,516	-12%
2010-2011	27,410,436	2%
2011-2012	26,924,448	-2%
2012-2013	26,956,160	0%
2013-2014	27,426,470	1.74%

Because the General Fund is the main fund whose expenditures are significantly related to the educational process, \$26,358,672 was expended in the year ending June 30, 2014. The most significant inter-fund expenditure was for the function noted as "Instruction". This expenditure was \$14,659,609 and represents 56% of all General expenditures. Expenditures included in this function are regular and special education teachers and assistants, benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services.



**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 June 30, 2014**

Instructional Support Services represents \$5,273,172 or 20% of General Fund expenditures and account for expenditures for school principals, program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs.

The Office of the Superintendent and the Business Office represent the overhead support of the entire operations of the District; these programs combined represent \$1,513,374 or 6% of the total General Fund. Operation of the Plant account for \$3,217,889 or 12% of the General Fund expenditures. Included in the Operation of the Plant expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved SB9 Fund. Transportation represents \$1,597,558 or 6% of the General Fund.

**Capital Assets**

Because of aging facilities, the District has taken an aggressive approach to maintaining existing facilities.

<b>Asset Type</b>	<b>Balance June 30, 2012</b>	<b>Balance June 30, 2013</b>	<b>Balance June 30, 2014</b>
<b>Land</b>	739,299	739,299	739,299
<b>Construction in Progress</b>	17,621	988,818	5,944,015
<b>Buildings, Land &amp; Improvements</b>	64,986,013	66,811,265	68,684,052
<b>Furniture, Fixtures, &amp; Equipment</b>	6,735,443	7,077,045	7,450,940
<b>Total Capital Assets</b>	72,478,376	75,616,427	82,818,306
<b>Less Accumulated Depreciation</b>	(25,370,074)	(27,614,571)	(29,687,019)
<b>Capital Assets-Net</b>	47,108,302	48,001,856	53,131,287

The district secured funding for the renovation/construction of Bernalillo High School through Public School Capital Outlay Council (PSCOC). The district began renovation/construction on the project in February 2014 and anticipates completion of phase 1 June 2015 and phase 2 June 2016. PSCOC has also awarded for the renovation/construction of Santo Domingo Elementary/Middle School. The district is currently in the design phase of the project and anticipates to begin renovation/construction in 2015.

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 June 30, 2014**

**General Long Term Debt**

Article IX, Section 11 of the New Mexico Constitution limits the power of a school district to incur general obligation debt beyond a school year unless such debt is for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the District.

The School District has never defaulted on any of its debts or other obligations. Listed below is the District's total general obligation debt as of June 30, 2014

<b>Year Ended June 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Totals</b>
2014	4,815,000	1,006,881	5,821,881
2015	4,875,000	1,035,731	5,910,731
2016	4,265,000	903,106	5,168,106
2017	4,210,000	784,281	4,994,281
2018	3,845,000	666,725	4,511,725
2019-2023	14,120,000	1,766,371	15,886,371
2024-2026	4,590,000	263,275	4,853,275
Total	40,720,000	6,426,370	47,146,370

The District issued bonds in July FY 2014 totaling \$4.8 million. \$4.8 million of bonds will be used for construction and equipment purchases for student use in public school classrooms. The refunded bonds will lower the overall annual debt service requirements of the District and took advantage of the lower interest rates. The District also made regularly scheduled principal and interest payments as required.

**Agency Funds**

The District, as a custodian, maintains and monitors special funds on the behalf of school activity groups. Agency funds maintained by the District are to benefit a specific activity or interest and are generally raised by students for student use. The custody and use of these funds are in accordance with Public Education Department Regulations and School District Policy. The Statement of Fiduciary Assets and Liabilities has a cash balance of \$233,859 as of June 30, 2014.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2014**

**Future Trends**

The Bernalillo Public School District has continued to enjoy a healthy financial reserve. Statewide increase in the unit value has helped revenue sources, however, the District will need to continue planning for efficient use of revenue resources. Our enrollment has stayed somewhat consistent over the past few years noting small decline. District initiatives include many construction projects. The District has updated the Facilities Master Plan for all capital and facility needs and was completed December 2012. Bond proceeds from the successful February 2013 election enables the district to renovate or construct additional education buildings in our community and provide needed equipment and athletic field upgrades throughout the district. The next bond election for the District is scheduled for February 2017. Public School Capital Outlay Council (PSCOC) awarded Bernalillo Public Schools \$19,360,000 for construction and renovation of our existing Bernalillo High School. The state match is 44% and the district match is 56% or \$24,640,000. Construction began on the project in March 2014. Expected completion of phase one is June 2015 and phase two June 2016. PSCOC also awarded \$7,023,918 for the design and construction of Santo Domingo Elementary and Middle School which represents 42% of the total cost. The districts share at 58% is \$9,699,000. The Educational Plan for Student Success (EPSS) is focused on full implementation of the NM Common Core standards with the emphasis on literacy both in informational text and literature writing, numeracy and parent involvement. The EPSS also focuses on CTE (Career Technological Education) and initiatives that support college readiness. Professional development for Staff marries formal training both inside and outside the District as well as many job embedded initiatives. Teachers are supported with coaching and mentoring and this is differentiated by need with a strong commitment to supporting teachers in the early years of their career. New teachers are required to participate in the mentoring program and new administrators are mentored with formal and informal support. Bilingual Education for our students is vital to our District as approximately a third of students are identified with a first language other than English. The Dual language (English/Spanish) is thriving with the goal of bilingual/bi-literate students. BPS supports the maintenance and preservation of Native Languages for the Tribes served. Keres (with its dialects that are Pueblo specific) are taught in schools by teachers endorsed by the Tribe and PED. The District has actively participated in PED assessment initiatives in preparation for the 2015 introduction of the on-line PARCC assessment. Integration of technology is high priority for the District. Almost all classrooms are fitted with smart board technology. Students and teachers use computer labs, tablets and laptops as an instructional tool. Preparing students for higher education and workforce in all areas is fundamental to strategic planning.

## **BASIC FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 STATEMENT OF NET POSITION  
 June 30, 2014**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 16,716,701
Investments	9,650,744
Property taxes receivable	875,462
Due from other governments	1,588,945
Inventory	<u>172,948</u>
Total current assets	<u>29,004,800</u>
Noncurrent assets	
Restricted cash and cash equivalents	5,924,435
Capital assets, net of accumulated depreciation	<u>53,129,681</u>
Total noncurrent assets	<u>59,054,116</u>
<b>Total Assets</b>	<u>\$ 88,058,916</u>

*See Notes to Financial Statements.*



**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 STATEMENT OF NET POSITION  
 June 30, 2014**

(Page 2 of 2)

	<b>Governmental Activities</b>
	<hr/>
<b>LIABILITIES</b>	
Accounts payable	\$ 722,212
Accrued payroll expenses	732,851
Accrued compensated absences	119,279
Accrued interest	421,378
Current portion of long-term debt	<hr/> 4,815,000
<b>Total current liabilities</b>	6,810,720
<b>Noncurrent liabilities</b>	
Bond Premiums, net of accumulated amortization of \$101,870	460,684
Bonds - due in more than one year	<hr/> 31,105,000
<b>Total noncurrent liabilities</b>	31,565,684
<b>Total liabilities</b>	<hr/> <hr/> 38,376,404
<b>NET POSITION</b>	
Net investment in capital assets	23,134,116
Restricted for:	
Debt service	6,124,490
Capital projects	15,157,424
Special revenue funds	3,662,002
Unrestricted	<hr/> 1,604,480
<b>Total net position</b>	<hr/> <hr/> <hr/> \$ 49,682,512

*See Notes to Financial Statements.*

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
For The Year Ended June 30, 2014**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
<b>Primary government</b>		
Governmental activities		
Instruction	\$ 22,192,493	\$ 446,323
Support Services	6,620,747	-
Central Services	1,355,958	-
Operation & Maintenance of Plant	3,561,440	-
Student Transportation	2,241,289	-
Other support services	37,419	-
Food Services Operation	1,890,127	62,971
Community Services	63,000	26,943
Interest on long-term debt	987,043	-
<b>Total Primary Government</b>	<b>\$ 38,949,516</b>	<b>\$ 536,237</b>

<u>Program Revenues</u>		<u>Net</u>
<u>Operating</u>	<u>Capital</u>	<u>(Expenses)</u>
<u>Grants and</u>	<u>Grants and</u>	<u>Revenues and</u>
<u>Contributions</u>	<u>Contributions</u>	<u>Changes in</u>
		<u>Net Assets</u>
\$ 13,838,323	\$ -	\$ (7,907,847)
-	-	(6,620,747)
-	-	(1,355,958)
-	-	(3,561,440)
1,315,036	-	(926,253)
-	-	-
-	-	(1,827,156)
-	-	(36,057)
-	-	(987,043)
<u>\$ 15,153,359</u>	<u>\$ -</u>	<u>(23,259,920)</u>

**General Revenues:**

Property taxes:	\$ 7,010,599
State Equalization Guarantee	21,634,645
Interest and investment earnings	9,217
Miscellaneous	<u>311,373</u>
<b>Total general revenues</b>	<u>28,965,834</u>
<b>Change in net position</b>	5,705,914
<b>Net position - beginning</b>	<u>43,976,598</u>
<b>Net position - ending</b>	<u>\$ 49,682,512</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2014**

	General Fund 11000, 12000, 13000, 14000	Title I IASA 24101
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and cash equivalents	\$ 2,087,392	-
Accounts receivable		
Taxes	24,658	-
Due from other governments	-	427,055
Interfund receivables	1,360,099	-
Other		-
Investments	2,136,487	-
Prepaid expenditures	-	-
Inventory	151,167	-
	<u>5,759,803</u>	<u>427,055</u>
<i>Total assets</i>	\$ <u>5,759,803</u>	<u>427,055</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<i>Current Liabilities</i>		
Accounts payable	\$ 86,398	-
Accrued payroll liabilities	583,144	25,425
Interfund payables	-	401,653
	<u>669,542</u>	<u>427,078</u>
<i>Total liabilities</i>	<u>669,542</u>	<u>427,078</u>
<b>DEFERRED INFLOWS</b>		
Property taxes	18,648	-
	<u>18,648</u>	<u>-</u>
<i>Total deferred inflows</i>	<u>18,648</u>	<u>-</u>
<i>Fund balances</i>		
Fund Balance		
Nonspendable	151,167	-
Restricted	-	-
Committed	-	-
Assigned	-	-
Unassigned	4,920,446	(23)
	<u>5,071,613</u>	<u>(23)</u>
<i>Total fund balance (deficit)</i>	<u>5,071,613</u>	<u>(23)</u>
<i>Total liabilities and fund balance</i>	\$ <u>5,759,803</u>	<u>427,055</u>

Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
8,230,302	5,924,435	6,399,006	22,641,135
-	704,777	146,027	875,462
-	-	1,161,890	1,588,945
-	-	8,863	1,368,962
-	-	-	-
7,514,257	-	-	9,650,744
-	-	-	-
-	-	21,781	172,948
<u>15,744,559</u>	<u>6,629,212</u>	<u>7,737,567</u>	<u>36,298,196</u>
587,135	-	48,679	722,212
-	-	124,282	732,851
-	-	967,309	1,368,962
<u>587,135</u>	<u>-</u>	<u>1,140,270</u>	<u>2,824,025</u>
-	504,722	103,787	627,157
-	-	21,781	172,948
15,157,424	6,124,490	6,471,729	27,753,643
-	-	-	-
-	-	-	-
-	-	-	4,920,423
<u>15,157,424</u>	<u>6,124,490</u>	<u>6,493,510</u>	<u>32,847,014</u>
<u>15,744,559</u>	<u>6,629,212</u>	<u>7,737,567</u>	<u>36,298,196</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
For the Year Ended June 30, 2014**

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 32,847,014
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	53,129,681
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	627,157
Accrued Interest	(421,378)
Bond Premium	(460,684)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued compensated absences	(119,279)
General obligation bonds	<u>(35,920,000)</u>
<b>Net Position-total Governmental Activities</b>	<b>\$ <u><u>49,682,511</u></u></b>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2014**

	General Fund 11000, 12000, 13000, 14000	Title I IASA 24101	Bond Building 31100
<i>Revenues</i>			
Property taxes	\$ 196,423	\$ -	\$ -
Federal direct	3,421,363	-	-
State flowthrough	21,634,645	1,082,454	-
State direct	193,333	-	2,222,864
Transportation distribution	1,315,036	-	-
Charges for service	446,323	-	-
Investment income	1,755	-	7,462
Miscellaneous	217,592	-	-
	<u>27,426,470</u>	<u>1,082,454</u>	<u>2,230,326</u>
<i>Expenditures</i>			
<i>Current</i>			
Instruction	14,659,609	970,768	539,231
Support Services	5,273,172	111,159	-
Central Services	1,513,374	-	-
Operation & Maintenance of Plant	3,217,889	-	-
Student Transportation	1,597,558	-	-
Other Support Services	37,419	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	59,651	-	6,678,294
<i>Debt service</i>			
Principal	-	-	-
Interest	-	-	-
Bond issuance costs	-	-	-
	<u>26,358,672</u>	<u>1,081,927</u>	<u>7,217,525</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,067,798</u>	<u>527</u>	<u>(4,987,199)</u>
<i>Other financing sources (uses)</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	4,865,042
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>4,865,042</u>
<i>Net change in fund balances</i>	<u>1,067,798</u>	<u>527</u>	<u>(122,157)</u>
<i>Fund balances, beginning of year</i>	<u>4,003,815</u>	<u>(550)</u>	<u>15,279,581</u>
<i>Fund balances (deficit), end of year</i>	<u>\$ 5,071,613</u>	<u>\$ (23)</u>	<u>\$ 15,157,424</u>

See Notes to Financial Statements.

Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ 5,869,904	\$ 1,237,254	\$ 7,303,581
-	1,845,266	5,266,629
-	5,073,043	27,790,142
-	-	2,416,197
-	-	1,315,036
-	89,914	536,237
-	-	9,217
-	93,781	311,373
<u>5,869,904</u>	<u>8,339,258</u>	<u>44,948,412</u>
-	3,886,855	20,056,463
69,719	1,157,453	6,611,503
-	279,502	1,792,876
-	343,551	3,561,440
-	435,734	2,033,292
-	-	37,419
-	1,876,261	1,876,261
-	63,000	63,000
-	332,863	7,070,808
4,780,000	-	4,780,000
988,362	-	988,362
-	-	-
<u>5,838,081</u>	<u>8,375,219</u>	<u>48,871,424</u>
<u>31,823</u>	<u>(35,961)</u>	<u>(3,923,012)</u>
-	-	-
-	-	4,865,042
-	-	4,865,042
<u>31,823</u>	<u>(35,961)</u>	<u>942,030</u>
<u>6,092,667</u>	<u>6,529,471</u>	<u>31,904,984</u>
\$ <u>6,124,490</u>	\$ <u>6,493,510</u>	\$ <u>32,847,014</u>



**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2014**

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net Change in fund balances - total governmental funds	\$ 942,030
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(2,311,081)
Capital Outlays	7,438,906
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Change in deferred revenue related to the property taxes receivable	(292,982)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Bond issuance costs expensed	(118,391)
Change in accrued interest payable	(33,681)
Change in accrued compensated absences	16,113
Change in bond premium	35,000
Bond proceeds	(4,750,000)
Principal payments on bonds	<u>4,780,000</u>
Change in Net Position-total Governmental Activities	\$ <u>5,705,914</u>

*See Notes to Financial Statements.*

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
GENERAL FUND - 11000, 12000, 13000, 14000  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts			Variances Favorable (Unfavorable) Budget to Actual
	Original Budget	Final Budget	Actual	
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ 196,423	\$ 196,423
Federal direct	2,760,057	2,760,057	3,421,363	661,306
State flowthrough	23,545,079	23,545,079	21,634,645	(1,910,434)
State direct	-	-	193,333	193,333
Transportation distribution	-	-	1,315,036	1,315,036
Charges for service	-	-	446,323	446,323
Investment income	-	-	1,755	1,755
Miscellaneous	506,047	506,047	217,592	(288,455)
<i>Total revenues</i>	<u>26,811,183</u>	<u>26,811,183</u>	<u>27,426,470</u>	<u>615,287</u>
<i>Expenditures</i>				
Current:				
Instruction	16,296,092	16,241,037	14,659,609	1,581,428
Support Services	6,081,917	6,001,867	5,273,172	728,695
Central Services	1,739,517	1,695,315	1,513,374	181,941
Operation & Maintenance of Plant	3,724,421	3,710,871	3,217,889	492,982
Student Transportation	1,545,169	1,597,558	1,597,558	-
Other Support Services	-	37,419	37,419	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>29,387,116</u>	<u>29,284,067</u>	<u>26,336,440</u>	<u>2,947,627</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,575,933)</u>	<u>(2,472,884)</u>	<u>1,090,030</u>	<u>3,562,914</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(2,575,933)</u>	<u>(2,472,884)</u>	<u>1,090,030</u>	<u>3,562,914</u>
<i>Fund balance - beginning of year</i>	<u>2,575,933</u>	<u>2,472,884</u>	<u>4,003,815</u>	<u>1,530,931</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,093,845</u>	<u>\$ 5,093,845</u>
<i>Reconciliation to GAAP Basis</i>				
Adjustments to revenues			\$ 55,653	
Adjustments to expenditures			<u>(77,885)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,067,798</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
TITLE I SPECIAL REVENUE FUND - 24101  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,199,400	991,122	1,151,143	160,021
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>1,199,400</u>	<u>991,122</u>	<u>1,151,143</u>	<u>160,021</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	1,060,200	841,701	1,040,579	(198,878)
Support Services	153,000	153,000	111,159	41,841
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>1,213,200</u>	<u>994,701</u>	<u>1,151,738</u>	<u>(157,037)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,800)</u>	<u>(3,579)</u>	<u>(595)</u>	<u>2,984</u>
<i>Other financing sources (uses)</i>				
Designated cash	13,800	3,579	-	(3,579)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>13,800</u>	<u>3,579</u>	<u>-</u>	<u>(3,579)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(595)</u>	<u>(595)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,179</u>	<u>4,179</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,584</u>	<u>\$ 3,584</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (68,689)	
Adjustments to expenditures			69,811	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 527</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 AGENCY FUNDS  
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
 June 30, 2014**

	<u>Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	\$ <u>233,859</u>
<i>Total assets</i>	\$ <u><u>233,859</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	\$ <u>233,859</u>
<i>Total liabilities</i>	\$ <u><u>233,859</u></u>

*See Notes to Financial Statements.*

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 1. NATURE OF ORGANIZATION**

The Bernalillo Public School District Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates nine schools within the School District with a total enrollment of approximately 2,950 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Bernalillo Public School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

**A. Financial Reporting Entity**

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has no *component units*, as defined by GASB Statement No. 14 and/or GASB Statement No. 39, as there are no other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement focus, basis of accounting, and financial statement presentation (Continued)**

Ad valorem taxes (property taxes), franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary fund operating revenue, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenue, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Funds* are the primary operating funds of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

The *Debt Service Funds* account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement focus, basis of accounting, and financial statement presentation (Continued)**

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following, which include funds that were not required to be presented as major but were at the discretion of management

**General Funds:**

The *Operational Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Teacherage Fund* is used to provide housing in remote locations for teachers.

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Title I – IASA and Federal Stimulus* is used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long- Term Debt principal and interest.



**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement focus, basis of accounting, and financial statement presentation  
(Continued)**

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, and Magnet school funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Equity**

**Cash and Temporary Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments for the District are reported at fair value. The State Treasurer's Local Government Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. The district does not currently have any deposits or investments in the LGIP.

**Restricted Assets:** The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

**Receivables and Payables:** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Sandoval County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Sandoval County Treasurer in July and August 2013 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2014.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Instructional Materials:** The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Equity (Continued)**

Material' list, while the other fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer for requisition of material from the adopted list.

**Inventory:** Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and unearned revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No unearned revenue was recorded for unused commodity inventory as of June 30, 2013. Inventories in the Transportation Fund consisted of related supplies.

**Capital Assets:** Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 per Section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2014 financial statements of Bernalillo Public School District, since the District did not own any infrastructure assets as of June 30, 2014. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized, but rather, expensed in the period incurred.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2014.

Capital expenditures made on the District's building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District's government-wide financial statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Equity (Continued)**

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Buildings/building improvements	20-40 years
Furniture and equipment	3-7 years

**Deferred Outflows/Inflows of Resources.** In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. Also, in addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District reports deferred inflows in the governmental funds regarding property taxes and unavailable grant revenue. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available

**Compensated Absences:** Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of 12 days to 20 days per year, depending on length of service, the employee's hire date and the employee's employment status (administrator or classified). All earned vacation must be taken within one year after it is earned. Upon termination, employees will be paid for up to twenty days of accrued annual leave.

Qualified employees are entitled to accumulate sick leave according to a graduated leave schedule of 10 days to 14 days per year, depending on the employee's annual contract length. There is no limit to the amount of sick leave an employee may accumulate. Employees with a minimum of twelve years of service with the Bernalillo Public School District are eligible for the following compensation upon official retirement from the District through the New Mexico Educational Retirement Board:

1. Eligible employees will receive 10% of the average daily rate stated in the final employment contract for all unused sick leave earned on June 30 of the year prior to the last year of service up to a maximum of 700 hours; and
2. Eligible employees will receive 100% of the average daily rate stated in the final employment contract for all unused sick leave earned in the final school year of employment up to a maximum of 49 hours.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Equity (Continued)**

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net position.

**Accrued Payroll:** In the fund financial statements, governmental fund types recognize the accrual of unpaid wages and benefits that employees have earned at the close of each fiscal year. The amount recognized in the fund financial statements represents checks that were held at year end in relation to employee's summer payroll.

**Long-term Obligations:** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, that were previously capitalized were expensed in accordance with GASB 65 requirements.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Fund Balance Classification Policies and Procedures:** For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund. For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**Nonspendable Fund Balance:** At June 30, 2014, the nonspendable fund balance in the general fund and food service fund is made up of inventory in the amounts of \$151,167 and \$21,781 respectively.

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Equity (Continued)**

**Restricted and Committed Fund Balance:** At June 30, 2014, the restricted fund balance on the governmental funds balance sheet is made up of \$3,662,002 for providing education to the students of the District, \$1,787,475 for food services program, \$15,157,424 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, \$6,124,470 for the payment of principal and interest of the future debt service requirements.

**Minimum Fund Balance Policy:** The District does not have a policy for maintaining a minimum amount of fund balance for operations to help minimize any sudden and unplanned discontinuity to programs, operations or for unforeseen contingencies.

**Net Position or Fund Equity:** Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of which is presented in Note 19.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

*Net Investment in capital assets:* Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Position:* Consists of assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for "debt service or capital projects."

*Unrestricted Net Position:* All other net assets that do not meet the definition of "restricted" or "net investment in capital assets."

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Equity (Continued)**

The Government-wide Statement of Net Position reports \$ 24,943,916 of restricted net position of which \$ 24,943,916 is restricted by enabling legislation.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financial statements include management's estimate of the useful lives of capital assets.

**E. Revenues**

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$21,634,645 in state equalization guarantee distributions during the year ended June 30, 2014.

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$7,010,599 in tax revenues during the year ended June 30, 2014. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Revenues (Continued)**

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1<sup>st</sup> of each year to be paid in whole or in two installments by November 10<sup>th</sup> and April 10<sup>th</sup> of each year. Sandoval County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,315,036 in transportation distributions during the year ended June 30, 2014.

**Instructional Materials:** The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while the other fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2014 totaled \$193,333.

**Public School Capital Outlay:** Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.



**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Revenues (Continued)**

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2014, the District received \$0 in capital outlay funds.

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

During the year ended June 30, 2014 the District received \$154,136 of funds in state SB-9 matching.

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 3. Stewardship, Compliance and Accountability**

*Budgetary Information*

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

*Budgetary Information (continued)*

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a function basis, i.e., each budgeted function must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 3. Stewardship, Compliance and Accountability (Continued)**

*Budgetary Information (Continued)*

- system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
  6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.
  7. Legal budget control for expenditures is at the function level.
  8. Appropriations lapse at fiscal year-end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Bernalillo Public School District has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
  9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
  10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual function.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non- GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 4. Cash and Cash Equivalents**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2014.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

**Deposits**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 4. Cash and Cash Equivalents (Continued)**

**Deposits (Continued)**

	US Bank	NM Bank & Trust	Total
Total amounts of deposits	\$ 25,778,626	\$ 7,514,257	\$ 33,292,883
FDIC Coverage	(500,000)	(250,000)	(750,000)
Total uninsured public funds	<u>\$ 25,278,626</u>	<u>\$ 7,264,257</u>	<u>\$ 32,542,883</u>
Pledged collateral held by pledging bank's trust department or agent in agency's name	<u>\$ 35,000,000</u>	<u>\$ 9,758,017</u>	<u>\$ 44,758,017</u>
Collateral requirement (50% of Uninsured public funds	\$ 12,639,313	\$ 3,632,129	\$ 16,271,442
Pledged security	<u>(35,000,000)</u>	<u>(9,758,017)</u>	<u>(44,758,017)</u>
Total under (over) collateralized	<u>\$ (22,360,687)</u>	<u>\$ (6,125,888)</u>	<u>\$ (28,486,575)</u>

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2014, none of the District's bank balance of \$33,292,883 was exposed to custodial credit risk as the amount uninsured was collateralized and the collateral was held by the pledging bank's trust department in the District's name. None of the District's bank balance was uninsured and uncollateralized. At June 30, 2014, the carrying amount of these deposits was \$32,525,744.

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 2014**

**NOTE 4. Cash and Cash Equivalents (Continued)**

**Reconciliation of Cash and Cash Equivalents**

Reconciliation to the Statement of Net Position

The carrying amount of deposits and investments shown above are included in the District's Financial Statements as follows:

Cash and cash equivalents – Governmental Activities	\$	16,716,706
Investments – Government Activities		9,650,744
Restricted cash and cash equivalents – Governmental Activities		5,924,435
Cash and cash equivalents – Fiduciary Funds		<u>233,859</u>
 Total cash and cash equivalents		 32,525,744
 Less: deposits in transit		 (571,338)
Plus: Outstanding checks		<u>1,338,477</u>
 Bank	 \$	 <u><u>33,292,883</u></u>

The District has presented certificates of deposits of \$9,650,744 in the Statement of Net Position, however, these are classified as deposits for disclosure purposes.

**NOTE 5. Receivables**

Receivables as of June 30, 2014, are as follows:

	<u>General</u>	<u>Title I IASA</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 6,010	\$ -	\$ 200,055	\$ 42,240	\$ 248,305
Intergovernmental					
- Grants	-	427,055	-	1,161,889	1,588,944
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Totals	 \$ <u>6,010</u>	 \$ <u>427,055</u>	 \$ <u>200,055</u>	 \$ <u>1,204,129</u>	 \$ <u>1,837,249</u>

The above receivables are deemed 100% collectible. In accordance with GASB 65.109-110, property tax receivables are presented net of property taxes - deferred inflows in the amount of \$627,157 on the governmental fund financial statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 6. Interfund Receivables, Payables, and Transfers**

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. There were no interfund transfers during the year. The composition of interfund balances as of June 30, 2014 is as follows:

<b>Governmental Activities:</b>	<u><b>Interfund Receivables</b></u>	<u><b>Interfund Payables</b></u>
<b>Major Funds:</b>		
General	\$ 1,360,099	\$
Title I IASA -		401,653
<b>Non Major Funds:</b>		
Food Services - 21000		3,336
Non Instructional - 23000	760	8,041
Idea B - Entitlement - 24106		172,671
Preschool IDEA B - 24109		571
21st Century - 24119		174,130
Idea B "Risk Pool" - 24120		45,239
Idea B Results Plan - 24132		58,364
Idea B (Non Title I) - 24138		10,259
Teacher/Principal Training & Recruiting - 24154		73,550
Title I School Improvement - 24162		11,012
Carl D. Perkins Sp. Projects - 24171		2,432
Carl D. Perkins Secondary Current - 24174		32,600
Carl D. Perkins HSTW - 24180		9,658
Carl D. Perkins Redistribution - 24182		3,417
GEAR UP NM State Initiative - 25205		25,068
Dual Credit Instructional - 27103		1,571
2010 GO Bond - 27106		333
2012 GO Bond Library - 27107		29,779
NM Reads to Lead - 27114		12,267
Robotics 2013 - 27116		20,670
Advanced Placement Program - 27129		22,567
Pre K Initiative - 27149		119,804
Indian Ed. Act - 27150		1,536
Breakfast in the Classroom - 27155		13,191
Kindergarten Three Plus - 27166		40,384
Next Gen. Assessment - 27185		39,018
Grads Instruction - 28190		9,349
Rez of Your Life - 28202		20,810
Grads Plus - 28203		5,682
Capital Projects funds	8,103	
	<u>\$ 1,368,962</u>	<u>\$ 1,368,962</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 7. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2014, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

	<u>2013</u>	<u>Additions</u>	<u>Adjustments</u>	<u>2014</u>
<b>Capital Assets used in Governmental Activities</b>				
Assets not depreciated:				
Land	\$ 739,299	\$ -	\$ -	\$ 739,299
Construction in Progress	988,818	4,959,857	(4,660)	5,944,015
Subtotal, assets not depreciated	<u>1,728,117</u>	<u>4,959,857</u>	<u>(4,660)</u>	<u>6,683,314</u>
Assets Depreciated:				
Buildings & building improvements	66,811,265	1,934,361	(61,604)	68,684,022
Furniture, fixtures & equipment	7,077,045	564,654	(190,759)	7,450,940
Vehicles	-	-	-	-
Subtotal, assets depreciated	<u>73,888,310</u>	<u>2,499,015</u>	<u>(252,363)</u>	<u>76,134,962</u>
Less accumulated depreciation				
Buildings & building improvements	(22,792,366)	(1,656,755)	(4,641)	(24,453,762)
Furniture, fixtures & equipment	(4,822,205)	(654,326)	241,698	(5,234,833)
Vehicles	-	-	-	-
Subtotal, accumulated depreciation	<u>(27,614,571)</u>	<u>(2,311,081)</u>	<u>237,057</u>	<u>(29,688,595)</u>
Nets, assets being depreciated	<u>46,273,739</u>	<u>187,934</u>	<u>(15,306)</u>	<u>46,446,367</u>
Total net capital assets	<u>\$ 48,001,856</u>	<u>\$ 5,147,791</u>	<u>\$ (19,966)</u>	<u>\$ 53,129,681</u>



**STATE OF NEW MEXICO  
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NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 7. Capital Assets (Continued)**

Depreciation expense for the year ended June 30, 2014 was charged to governmental activities as follows:

Instruction	\$	2,033,751
Support Services		9,244
Central Services		46,222
Student Transportation		207,997
Food Services Operation		<u>13,866</u>
	\$	<u>2,311,080</u>

**NOTE 8. Long-term Debt**

During the year ended June 30, 2014, the following changes occurred in the liabilities reported in the government- wide statement of net position:

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014	Due Within One Year
General Obligation Bonds	\$ 35,950,000	\$ 5,675,000	\$ (5,705,000)	\$ 35,920,000	\$ 4,815,000
Compensated Absences	<u>144,770</u>	<u>147,711</u>	<u>(173,202)</u>	<u>119,279</u>	<u>119,279</u>
Total	\$ <u>36,094,770</u>	\$ <u>5,822,711</u>	\$ <u>(5,878,202)</u>	\$ <u>36,039,279</u>	\$ <u>4,934,279</u>

Interest expense paid on long-term debt totaled \$988,362 on the Statement of Activities for the year ended June 30, 2014.

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on July 15 and January 15. Interest rates on the bonds range from 1.500% to 4.500%. Principal payments in varying amounts are due annually on August 1 or August 15 through 2026.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 8. Long-term Debt (Continued)**

The annual requirements to amortize the General Obligation Bonds as of June 30, 2014, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2015	\$ 4,815,000	\$ 952,281	\$ 5,767,281
2016	4,350,000	831,544	5,181,544
2017	3,965,000	717,481	4,682,481
2018	3,860,000	613,281	4,473,281
2019	3,695,000	506,975	4,201,975
2020-2024	12,520,000	1,141,998	13,661,998
2025-2026	2,715,000	84,963	2,799,963
Totals	<u>\$ 35,920,000</u>	<u>\$ 4,848,523</u>	<u>\$ 40,768,523</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2014, the compensated absences obligation decreased by \$25,491 from the prior year accrual.

Operating Leases – The District leases office equipment and storage units under short-term cancelable operating leases. Rental cost for the year ended June 30, 2014 was \$52,783.

**NOTE 9. Risk Management**

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort

**STATE OF NEW MEXICO  
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 JUNE 30, 2014**

**NOTE 9. Risk Management (Continued)**

Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2014, there have been no claims that have exceeded insurance coverage.

**NOTE 10. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

**A.** Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2014:

Fund #	Fund Description	Deficit Amount
24101	Title I IASA	\$ (23)
23000	Non Instructional Sup. Title I	(7,281)
24153	English Language Acquisition	(4,911)
27155	Breakfast in the Classroom	(1,261)
28190	GRADS Instruction	(6,969)

**B.** The following funds exceeded approved budgetary authority for the year ended June 30, 2014:

Fund	Excess over Budget
Title I	(198,878)
Impact Aid Indian Education	(516,704)
Gear Up NM State Initiative	(74,746)
Bill & Melinda Gates Foundation	(15)
Beginning Teacher Mentoring Program	(83)
School Improvement Framework	(16)
Capital Improvements	(604,415)
Debt Service Fund	(112,000)
<b>Total Excess of Expenditures over Appropriations</b>	<b>\$ (1,506,857)</b>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
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June 30, 2014**

**NOTE 11. Pension Plan – Educational Retirement Board**

*Plan Description.* Substantially all of Bernalillo Public School District’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB’s website at [www.nmerb.org](http://www.nmerb.org).

*Funding Policy.* Plan members earning \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members earning over \$20,000 annually were required to contribute 10.10% of their gross salary in Fiscal year 2013. The Bernalillo Public School District has been and is required to contribute 13.15% of the gross covered salary for employees earning \$20,000 or less. In fiscal year 2014 the Bernalillo Public School District contributed 10.10% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and Bernalillo Public School District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District’s contributions to ERB for the fiscal years ending June 30, 2014, 2013 and 2012 were \$2,559,436, \$4,168,499, and \$3,830,679, respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* Bernalillo Public School District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and / or voluntary benefits like dental, vision, supplemental life insurance, and long- term care policies.

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June 30, 2014**

**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (Continued)**

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.500% of each participating employee's annual salary; each participating employee was required to contribute 1.000% of their salary.

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Bernalillo Public School's contributions to the RHCA for the years ended June 30, 2014, 2013 and 2012 were \$389,429, \$769,511, and \$736,256 respectively, which equal the required contributions for each year.

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NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**NOTE 13. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

**NOTE 14. Budgeted Activity Funds**

The Student Activity Funds, while budgeted under Non-Instructional Support in the financial statements, are considered for reporting purposes as agency funds and the related activity has been reported as such in the Statement of Changes in Assets and Liabilities – All Agency Funds section of the financial statements.

**NOTE 15. Joint Powers Agreements**

The New Mexico Public School Capital Outlay Council (PSCOC) through its Public School Facilities Authority (PSFA) and Bernalillo Public School District are in agreement to cooperate to complete the public school capital outlay projects and to correct existing health and safety deficiencies that have been identified, verified, prioritized. The responsible party is the PSCOC. This agreement was extended as of October 2010 and will continue indefinitely.

**NOTE 16. Commitments**

Bernalillo Public School District contracts with outside vendors for construction and renovation of various facilities. At June 30, 2014, contracts outstanding for capital projects totaled \$21,773,979.

**NOTE 18. Recent Accounting Pronouncements**

In November 2010, the Governmental Accounting Standards Board (GASB) issued Statement No. 61, *The Financial Reporting Entity: Omnibus*. This statement, which is effective for financial statements for periods beginning after June 15, 2012, provides, among other things, additional guidance to primary governments that are business-type activities reporting financial information in a single column. New guidance, which includes reporting a blended component unit, allows users to better distinguish between the primary government and its component unit by requiring condensed combining information in the notes to the financial statements. The District adopted GASB Statement No. 61 during fiscal year 2013, with no effect to the District's financial statements.

In December 2010, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This statement, which is effective for financial statements for periods beginning after December 15,

**STATE OF NEW MEXICO  
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June 30, 2014**

**NOTE 18. Recent Accounting Pronouncements (Continued)**

2011, supersedes GASB Statement No. 20. The District adopted GASB Statement No. 62 during fiscal year 2013, and its provisions were applied retroactively for all periods presented. Adoption of GASB Statement No. 62 did not materially affect the District's financial statements.

In June 2012, the GASB issued Statement No. 63, *Financial Reporting of Unearned Outflows of Resources, Unearned Inflows of Resources, and Net Position*, which establishes standards for reporting unearned outflows and unearned inflows of resources and net position. The statement requires reporting of unearned outflows of resources (consumption of net position applicable to future periods) and unearned inflows of resources (acquisition of net position applicable to future periods) in separate sections of the balance sheet following assets and liabilities. The difference between assets plus unearned outflows of resources less liabilities plus unearned inflows of resources equals net position and net position should be displayed in three components as: net investment in capital assets, restricted, and unrestricted. GASB Statement No. 63 is effective for financial statement periods beginning after December 15, 2011. The District adopted the provisions of the statement in fiscal year 2013. The adoption of GASB Statement No. 63 did not materially affect the District's financial statements. At June 30, 2014, the District had no items meeting the criteria of "unearned outflows" or "unearned inflows".

In March 2011, the GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. GASB Statement No. 65, which is effective for financial statements for periods beginning after December 15, 2012, amends or supersedes accounting and financial reporting guidance for certain items previously reported as assets or liabilities. The District will adopt GASB Statement No. 65 in fiscal year 2014 by retroactively restating financial statements for all periods presented.

**New Accounting Pronouncements:** The following GASB pronouncements have been issued, but are not yet effective at June 30, 2014:

- GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* – an amendment of GASB Statement No. 27. Upon adoption of this statement for the year ended June 30, 2015, the Statement of Net Position will include a material liability for pension participation.
- GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*
- GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* – an amendment of GASB Statement No. 68

The County will implement the new GASB pronouncements in the subsequent fiscal year no later than the required effective date. The County does not believe that these statements will have a significant financial impact to their financial reporting in fiscal year 2015.

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**NOTE 19. Governmental Fund Balance**

**Fund Balance:** In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

*Nonspendable:* Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted:* Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

**NOTE 19. Governmental Fund Balance (Continued)**

*Committed:* Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

*Assigned:* Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

*Unassigned:* Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

**NOTE 20. Recent Accounting Pronouncements**

In March 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This statement, which is effective for financial statements for periods beginning after December 15, 2012, establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets



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**NOTE 20. Recent Accounting Pronouncements (Continued)**

and liabilities. The requirements of this Statement will improve financial reporting by clarifying the appropriate use of the financial statement elements deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. The District adopted GASB Statement No. 65 during fiscal year 2014. The District currently has no deferred outflows. Deferred inflows are reported regarding property taxes and unavailable HUD revenue.

In March 2012, the GASB issued Statement No. 66, *Technical Corrections – 2012 - an amendment of GASB Statements No. 10 and No. 62*. This statement, which is effective for financial statements for periods beginning after December 15, 2012, amends Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, by removing the provision that limits fund-based reporting of an entity's risk financing activities to the general fund and the internal service fund type. This Statement also amends Statement 62 by modifying the specific guidance on accounting for (1) operating lease payments that vary from a straight-line basis, (2) the difference between the initial investment (purchase price) and the principal amount of a purchased loan or group of loans, and (3) servicing fees related to mortgage loans that are sold when the stated service fee rate differs significantly from a current (normal) servicing fee rate. The requirements of this Statement resolve conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The adoption of GASB Statement No. 66 had no effect on the District's financial statements.

In June 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*. This statement, which is effective for financial statements for periods beginning after June 15, 2013, replaces the requirements of Statements No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, and No. 50, Pension Disclosures, as they relate to pension plans that are administered through trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The requirements of this Statement will improve financial reporting primarily through enhanced note disclosures and schedules of required supplementary information that will be presented by the pension plans that are within its scope. The District is a participant in the State of New Mexico's Public Employee Retirement Association (PERA). PERA as the plan's administrator, implemented this new pronouncement during fiscal year 2014.

In April 2013, the GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. This statement, which is effective for financial statements for periods beginning after June 15, 2013, requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. This Statement requires a government that has issued an obligation guaranteed in a nonexchange transaction to recognize revenue to the extent of the reduction in its guaranteed liabilities. The requirements of this Statement will enhance comparability of financial statements among governments by requiring consistent reporting by those governments that extend nonexchange financial guarantees and by those governments that receive nonexchange financial guarantees. The adoption of this pronouncement had no effect on the District's financial statements.

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**NOTE 21. New Accounting Pronouncements**

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2014.

- GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. Upon adoption of this statement for the year ended June 30, 2015, the Statement of Net Position will include a material liability for pension participation in fiscal year 2015.
- GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*
- GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*

The District will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The District believes that the above listed new GASB pronouncements will not have a significant financial impact to the District or in issuing its financial statements.

**NOTE 22. Concentrations**

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

**SUPPLEMENTARY INFORMATION**

**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

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**SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Food Services (21000)** – This fund is used to account for all financial transactions related to the food service operation. Funding is provided by user charges and reimbursements under the National School Breakfast Programs (P.L. 100-435). Authority for creation of this fund is National School Lunch Act.

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Entitlement IDEA-B (24106)** – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99457, 100-639, and 101-476, 20 U.S.C.1411-1420.

**Preschool IDEA-B (24109)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Fresh Fruits & Vegetables USDA (24118)** – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by the National School Lunch Act, as amended, 42 U.S.C. 1769.

**21st Century Community Learning Centers (24119)** – To account for a grant utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom. Public Law 103-382.

**IDEA-B “Risk Pool” (24120)** – Reallocation by PED based upon available amounts from Fund 24106 Entitlement IDEA-B. This fund accounts for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

**Title I Family Literacy IASA (24125)** – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**IDEA-B Results Plan (24132)** – This fund is used to support activities included in Santo Domingo Elementary School’s Educational Plan for Student Success, or areas in need of improvement, identified through the Special Education instructional audit conducted on December 11, 2013. Authority for creation of this fund is Public Law 105-17.

**IDEA-B Results Plan (Non Title I Schools) (24138)** – This fund is used to support activities included in Non Title I School Educational Plan for Student Success, or areas in need of improvement, identified through the Special Education. Authority for creation of this fund is Public Law 105-17.

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**SPECIAL REVENUE FUNDS (CONTINUED)**

**English Language Acquisition (24153)** – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, and Sections 3101, 3129.

**Teacher/Principal Training & Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. Authorization for creation of this fund is HAFH/H2,3,4,5,6 and 10 aa (PL 103-382).

**Title I School Improvement (24162)** - To improve educational opportunities for educationally deprived children in the Middle Schools under the same provisions as Title I.

**Carl D Perkins Tech Prep Current (24168) – Secondary (24174) - HSTW Current - (24180)** -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**Carl D Perkins Special Projects – Current- (24171)** - To account for the grant awarded for the implementation of Jobs for America’s Graduates/Jobs for New Mexico’s Graduates (JAG). Authority for creation of this fund is Carl D. Perkins Career and Technical Education Improvement Act of 2006 (Perkins IV)

**Carl D. Perkins Redistribution Career and Technical Ed. (24176)** – The purpose of this program is to provide professional development in the nontraditional career paths chosen by students. Monies are from carryover of prior year program. Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**Carl D Perkins HSTW – Redistribution- (24182)** – To account for the funding for the reauthorization of the Carl D. Perkins Vocational and Technical Education Act. Authority for creation of this fund is Carl D Perkins Vocational and Applied Technology Education Act of 1990 as amended PL 105-330

**Entitlement IDEA-B - Federal Stimulus (24206)** – To account for the American Recovery and Reinvestment Act of 2009 (ARRA) funding for Entitlement IDEA-B to meet the educational needs of the District. Authority for creation of this fund is American Recovery and Reinvestment Act of 2009.

**Navajo Road Pro/Corn Pollen Project (25111)** – To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs; coordinated with related Federal, State, and community efforts and resources. Authority for creation of this fund is PL 107-110 Safe & Drug Free Schools and Communities Act of ESEA as amended by No Child Left Behind Act of 2001.

**Impact Aid Special Education (25145)** – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA’s) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase

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**SPECIAL REVENUE FUNDS (CONTINUED)**

(Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

**Impact Aid Indian Education (25147)** – This fund is used to provide funding for instruction of Indian children of all grades who require special instruction in addition to basic programs. Authorization is Public Law 81-874.

**GRADS Child Care CYFD (25149)** – To account for an agreement between Eastern New Mexico University and the District to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department. Special Revenue fund established by the local school board.

**Title XIX Medicaid 3/21 Years (25153)** – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28

**Indian Ed Formula Grant (25184)** – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

**Bilingual Ed Systemwide Improvement Grants (25192)** – To develop and implement bilingual education district wide. Authorization for creation of this fund is Title VII, Sec. 7112, ESEA.

**Gear Up New Mexico State Initiative (25205)** – To account for funding coordinated by the NM Higher Education Department for the GEAR UP (Gaining Early Awareness and Readiness for Undergraduate Programs) to serve underrepresented populations in terms of transitioning from middle school to high school and from high school to postsecondary institutions. Higher Education Act of 1965, as amended, Title IV, Part A, Subpart 2, Chapter 2.

**Native American Program (25248)** – The objective of this program is to provide language enhancement and academic achievement for limited English proficient children. Authorization by the PL No Child Left Behind Elementary & Secondary Education Act of 1965.

**Bill & Melinda Gates Foundation (26104)** – The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.



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**SPECIAL REVENUE FUNDS (CONTINUED)**

**US West (26106)** – To account for a grant received from US West for an educational project. Authorized by the New Mexico Public Education Department.

**REC/ District Fiscal Agent (26107)** – The Collaborate is a joint venture between ten small districts, several state and local partnerships and the business community designed to promote excellence in teaching and learning among educators and students. Funding is provided by dues and community donations. Authorized by the New Mexico Public Education Department.

**LANL Foundation (26113)** – Educational enrichment grant in support of The Renaissance Program. Authorized by the New Mexico Public Education Department.

**Intel Foundation (26116)** – To account for a grant received from Intel Corporation – New Mexico for an educational project. Authority for the creation of this fund is the New Mexico Public Education Department.

**PNM Foundation Inc. (26123)** – To account for a grant received from Public Service Company of New Mexico for an educational project. Authorized by the New Mexico Public Education Department.

**Teacher Line Project (KNME- TV) (26144)** – To account for funds received to provide on-line professional development to teachers and facilitators. Authorized by the New Mexico Public Education Department.

**Direct Action for Youth Foundation (26158)** – To account for monies received from the Action for Youth Foundation of New Mexico to be used for providing after-school tutoring in basic skills. Authority for creation of this fund is in the New Mexico Public Education Department School District Policies and Procedures Manual. Funding provided by the Daniels Fund.

**Microsoft Settlement Fund (26170)** – To account for the District's portion of a settlement agreement for software purchased several years ago. Funding is to be used for software programs that support the District's network. Authorized by the New Mexico Public Education Department.

**APS Foundation Stem Sisters (26190)** – APS Foundation grant award for technology and science summer institute that occurs in the Fall and Spring. Emphasizes student mentorship program for the 2<sup>nd</sup> Cohort transition to the high school. Authorized by the New Mexico Public Education Department.

**Institute for Educational Leadership (26196)** - Funds were granted by the Institute for Educational Leadership grant to be used for supplies, materials and supply assets that promote the educational process. Authorized by the New Mexico Public Education Department.

**Dual Credit Instructional Materials/ HB2 (27103)** – To account for House Bill 2, 2009 which makes an appropriation for Dual Credit Instructional materials. The dual credit instructional materials must be for a course approved by Higher Education Department and through a college/university for which the District has an approved agreement.

**School Bus Replacement (27104)** – Funding received through the State of New Mexico Public Education Department to replace school buses according to the replacement guidelines set by the State of New Mexico Public Education Transportation Department. Authorized by the New Mexico Public Education Department.

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**SPECIAL REVENUE FUNDS (CONTINUED)**

**2008 GO Bond Student Library (27105)** – To account for Senate Bill 333, 2008 which makes an appropriation to fund all public, charter and juvenile justice schools for public school library improvement or acquisition per school and to acquire library books, equipment, and library resources for public school and state-supported school libraries statewide.

**2010 GO Bond Public School Acquisition (27106)** – This award allows schools to acquire library books, equipment and library resources for public school library resources for public school libraries statewide. The funding was made available through Senate Bill 1, Laws of 2010, 2nd Special Session B3.

**2012 GO Bond Student Library (27107)** – The purpose of the 2012 GO bonds is to acquire library books, equipment, and library resources for public school libraries. These funds were made available through Senate bill 53.

**PED Safety in Schools (27109)** – The Public Education Department recognizes the need to implement programs and activities, as well as strengthen infrastructure that will increase school safety. Funding is through the Public Education Department (NM Public Ed. Dept., Supp.3).

**Formative Assessments Laws of 2012 (27111)** – Funding received through the State of New Mexico Public Education Department from a special state appropriation Laws of 2012 to purchase approved formative assessments. These assessments are for English Language Arts and Math in grades 4 through 10 for school year 2012-2013. These formative assessments will give teachers essential tools for monitoring student progress and making timely, strategic interventions throughout the school year.

**NM Reads to Lead K-3 Reading Initiative (27114)** – Funding received through the State of New Mexico Public Education Department to provide reading initiatives for K-3 grades. Funding will provide intervention, specific materials, and data analysis targeted for improving reading for K-3 students.

**Robotics 2013 (27116)** – To purchase and install robot equipment and related infrastructure created by the laws of 2013, Senate Bill 60, section 18.

**Technology for Education PED (27117)** – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 2215A-1 to 22-15A-10.

**Advanced Placement Program (27129)** – Funds are used to support teacher training for AP certification, which enables teachers to offer Advanced Placement coursework. Authorized by the New Mexico Public Education Department.

**Incentives for School Improvement Act PED (27138)** – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools. Authorized by the New Mexico Public Education Department.

**Pre K Initiative (27149)** – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs. Authorized by the New Mexico Public Education Department.

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NOTES TO FINANCIAL STATEMENTS  
June 30, 2014**

**SPECIAL REVENUE FUNDS (CONTINUED)**

**Indian Health Services USPHS and Indian Education Act (26157 and 27150)** – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

**Beginning Teacher Mentoring Program (27154)** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Breakfast in the Classroom (27155)** – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

**Schools in Need of Improvement (27163)** – To provide funds for a module based math program. Results are reported to New Mexico Public Education Department. Authorized by the New Mexico Public Education Department.

**School Improvement Framework (27164)** – This grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials. Authorized by the New Mexico Public Education Department.

**Kindergarten – Three Plus (27166)** – Funds allow for an extended school year for Kindergarten through third grade students. The program focuses on acclimating young students to the structure of a classroom environment and spending additional time to prepare them for the next graded. Authorized by the New Mexico Public Education Department.

**Intervention for D and F Schools (27175)** – Funding received through the State of New Mexico Public Education Department for the Innovative Solutions for Struggling Schools Grant application. Bernalillo Middle School was awarded the funding to support ELA Tier II, ELA Tier III, Math Tier II, Math Tier III, Common Core Consultant for Training and online and on site training for Common Core Standards. Authorized by the New Mexico Public Education Department.

**New Mexico Grown FW (27183)** – Distributed through a state appropriation for school districts to purchase New Mexico grown fresh fruits and vegetables for school meal programs created through House Bill 2, 2013, Section 5.

**Next Generation Assessment (27185)** – To purchase computers for administration of the next generation assessment developed by the partnership for assessment of readiness for college and careers to students in grades three through eleven; created through House Bill 2, 2013, Section 5.

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**SPECIAL REVENUE FUNDS (CONTINUED)**

**GRADS Child Care (28189)** – This fund provides the District through a direct appropriation to provide licensed Child Care Services for Parenting Teens in conjunction with HS Graduation, Reality and Dual Role Skills program.

**GRADS - Instruction (28190)** – To assist in the cost for caps and gowns for students who are graduating. Authorized by the New Mexico Public Education Department.

**Rez of Your Life Program (28202)** – A contract with the Indian Affairs department designed to aid Native American students.

**Grads Plus (28203)** – State appropriation designed to educate graduates about teen pregnancy.

**Private Direct Grants (Categorical) (29102)** – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

**City/County Grants (29107)** – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3).

**McCune Charitable Foundation (29114)** – To account for donations and related expenditures from the McCune Charitable Foundation. Authority for the creation of this fund is the New Mexico Public Education Department.

**Mid Rio Grande Collab/Ed Excellence (29122)** – To account for a grant awarded to provide funding for excelling in education. New Mexico Public Education Department, PSAB Supp 3.

## **CAPITAL PROJECTS**

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**CAPITAL PROJECTS FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

**Public School Capital Outlay (31200)** – This fund is used to account for monies received for the purpose of remodeling and equipping classroom facilities.

**Special Capital Outlay Local (31300)** – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities.

**Special Capital Outlay State (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects. HB 622 2006 Severance Tax Bonds.

**Capital Improvements SB-9 (31700)** – This fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

**Energy Efficiency Act (31800)** – To account for proceeds set aside to pay for energy efficient retrofits. Funding authority is the State of New Mexico Public Education Department.

**Public School Capital Outlay 20% (32100)** – To account for funding which is to be used by the District to promote the comprehensive integration of advanced technologies in education setting, through the conduct of technical assistance, professional development, information and resource dissemination and collaboration activities.

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COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014**

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 2,930,935	\$ 3,468,071	\$ 6,399,006
Accounts receivable	-	-	-
Taxes	-	146,027	146,027
Due from other governments	1,007,754	154,136	1,161,890
Interfund receivables	760	8,103	8,863
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	21,781	-	21,781
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total assets</i>	\$ <u>3,961,230</u>	\$ <u>3,776,337</u>	\$ <u>7,737,567</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	\$ 43,508	\$ 5,171	\$ 48,679
Accrued payroll liabilities	124,282	-	124,282
Interfund payables	961,932	5,377	967,309
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total liabilities</i>	\$ <u>1,129,722</u>	\$ <u>10,548</u>	\$ <u>1,140,270</u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	103,787	103,787
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total deferred inflows</i>	-	103,787	103,787
<i>Fund balances</i>			
Fund Balance			
Nonspendable	21,781	-	21,781
Restricted	2,809,727	3,662,002	6,471,729
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total fund balance</i>	\$ <u>2,831,508</u>	\$ <u>3,662,002</u>	\$ <u>6,493,510</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total liabilities and fund balance</i>	\$ <u>3,961,230</u>	\$ <u>3,776,337</u>	\$ <u>7,737,567</u>

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2014**

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues</i>			
Property taxes	\$ -	\$ 1,237,254	\$ 1,237,254
State grants	1,691,130	154,136	1,845,266
Federal grants	5,073,043	-	5,073,043
Charges for service	89,914	-	89,914
Miscellaneous	74,516	17,416	91,932
Interest	644	1,205	1,849
	<u>6,929,247</u>	<u>1,410,011</u>	<u>8,339,258</u>
<i>Expenditures</i>			
<i>Current</i>			
Instruction	3,634,436	252,419	3,886,855
Support Services	1,126,261	31,192	1,157,453
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	279,502	-	279,502
Operation & Maintenance of Plant	3,708	339,843	343,551
Student Transportation	435,734	-	435,734
Other Support Services	-	-	-
Food Services Operations	1,876,261	-	1,876,261
Community Service	63,000	-	63,000
Capital outlay	19,032	313,831	332,863
Debt service	-	-	-
Principal	-	-	-
Interest	-	-	-
	<u>7,437,934</u>	<u>937,285</u>	<u>8,375,219</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(508,687)</u>	<u>472,726</u>	<u>(35,961)</u>
<i>Other financing sources (uses)</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(508,687)</u>	<u>472,726</u>	<u>(35,961)</u>
<i>Fund balances, beginning of year</i>	<u>3,340,195</u>	<u>3,189,276</u>	<u>6,529,471</u>
<i>Fund balances, end of year</i>	<u>\$ 2,831,508</u>	<u>\$ 3,662,002</u>	<u>\$ 6,493,510</u>

See Notes to Financial Statements.



**STATE OF NEW MEXICO**  
**BERNALILLO PUBLIC SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2014**

	Food Services 21000	Athletics 22000	Non-Instructional Sup. Title I 23000
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 1,774,531	\$ 25,547	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	-	-	760
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	21,781	-	-
<i>Total assets</i>	<u>1,796,312</u>	<u>25,547</u>	<u>760</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	8,555	-	-
Accrued payroll liabilities	33,816	-	-
Interfund payables	3,336	-	8,041
<i>Total liabilities</i>	<u>45,707</u>	<u>-</u>	<u>8,041</u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance			
Nonspendable	21,781	-	-
Restricted	1,728,824	25,547	(7,281)
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
<i>Total fund balance (deficit)</i>	<u>1,750,605</u>	<u>25,547</u>	<u>(7,281)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,796,312</u>	<u>\$ 25,547</u>	<u>\$ 760</u>

See Notes to Financial Statements.

IDEA-B Entitlement 24106	Preschool IDEA-B 24109	Fresh Fruits & Vegetables USDA 24118	21st Century Community Learning Centers 24119	IDEA-B "Risk Pool" 24120
\$ -	\$ -	\$ 3,726	\$ -	\$ -
-	-	-	-	-
184,454	2,130	-	175,314	45,239
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>184,454</u>	<u>2,130</u>	<u>3,726</u>	<u>175,314</u>	<u>45,239</u>
-	-	-	-	-
11,783	1,559	-	185	-
172,671	571	-	174,130	45,239
<u>184,454</u>	<u>2,130</u>	<u>-</u>	<u>174,315</u>	<u>45,239</u>
-	-	-	-	-
-	-	-	-	-
-	-	3,726	999	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	3,726	999	-
<u>\$ 184,454</u>	<u>\$ 2,130</u>	<u>\$ 3,726</u>	<u>\$ 175,314</u>	<u>\$ 45,239</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2014**

	IDEA-B Results Plan 24132	IDEA-B Results Plan (Non Title I Schools) 24138	English Language Acquisition 24153
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable	-	-	-
Taxes	-	-	-
Due from other governments	58,449	11,022	22,985
Interfund receivables	-	-	-
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>58,449</u>	<u>11,022</u>	<u>22,985</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	-	-	27,896
Accrued payroll liabilities	85	763	-
Interfund payables	58,364	10,259	-
<i>Total liabilities</i>	<u>58,449</u>	<u>11,022</u>	<u>27,896</u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance			
Nonspendable	-	-	-
Restricted	-	-	(4,911)
Committed	-	-	-
Assigned	-	-	0
Unassigned	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>(4,911)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 58,449</u>	<u>\$ 11,022</u>	<u>\$ 22,985</u>

See Notes to Financial Statements.

Teacher / Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Special Projects - Current 24171	Carl D Perkins Secondary 24174
--	--	--	--------------------------------------

\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
78,632	11,012	2,432	32,602
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>78,632</u>	<u>11,012</u>	<u>2,432</u>	<u>32,602</u>

-	-	-	-
5,082	-	-	2
<u>73,550</u>	<u>11,012</u>	<u>2,432</u>	<u>32,600</u>
<u>78,632</u>	<u>11,012</u>	<u>2,432</u>	<u>32,602</u>

-	-	-	-
---	---	---	---

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

\$ <u>78,632</u>	\$ <u>11,012</u>	\$ <u>2,432</u>	\$ <u>32,602</u>
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**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
June 30, 2014**

	Carl D Perkins HSTW Current 24180	Carl D Perkins HSTW - Redistribution 24182	Impact Aid Special Education 25145	Impact Aid Special Education 25147
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 158,350	\$ 384,572
Accounts receivable	-	-	-	-
Taxes	-	-	-	-
Due from other governments	9,658	3,417	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Investments	-	-	-	-
Prepaid expenditures	-	-	-	-
Inventory	-	-	-	-
	<u>9,658</u>	<u>3,417</u>	<u>158,350</u>	<u>384,572</u>
<i>Total assets</i>	<u>9,658</u>	<u>3,417</u>	<u>158,350</u>	<u>384,572</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	3,684	41,675
Interfund payables	9,658	3,417	-	-
	<u>9,658</u>	<u>3,417</u>	<u>3,684</u>	<u>41,675</u>
<i>Total liabilities</i>	<u>9,658</u>	<u>3,417</u>	<u>3,684</u>	<u>41,675</u>
<b>DEFERRED INFLOWS</b>				
Property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance				
Nonspendable	-	-	-	-
Restricted	-	-	154,666	342,897
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>154,666</u>	<u>342,897</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>154,666</u>	<u>342,897</u>
<i>Total liabilities and fund balance</i>	<u>\$ 9,658</u>	<u>\$ 3,417</u>	<u>\$ 158,350</u>	<u>\$ 384,572</u>

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
June 30, 2014**

	Title XIX Medicaid 3/21 Years 25153	Indian Ed. Formula Grant 25184	Gear Up New Mexico State Initiative 25205
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 488,140	\$ 5,413	\$ -
Accounts receivable	-	-	-
Taxes	-	-	-
Due from other governments	-	-	27,867
Interfund receivables	-	-	-
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total assets</i>	<u>488,140</u>	<u>5,413</u>	<u>27,867</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	7,057	-	-
Accrued payroll liabilities	2,138	2,339	5,376
Interfund payables	-	-	19,691
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total liabilities</i>	<u>9,195</u>	<u>2,339</u>	<u>25,067</u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total deferred inflows</i>			
<i>Fund balances</i>			
Fund Balance			
Nonspendable	-	-	-
Restricted	478,945	3,074	2,800
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total fund balance</i>	<u>478,945</u>	<u>3,074</u>	<u>2,800</u>
<i>Total liabilities and fund balance</i>	<u>\$ 488,140</u>	<u>\$ 5,413</u>	<u>\$ 27,867</u>

See Notes to Financial Statements.

Native American Program 25248	Bill & Melinda Gates Foundation 26104	US West 26106
\$ 400	\$ -	\$ 2,539
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>400</u>	<u>-</u>	<u>2,539</u>
-	-	-
400	-	-
-	-	-
<u>400</u>	<u>-</u>	<u>-</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	2,539
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>2,539</u>
<u>\$ 400</u>	<u>\$ -</u>	<u>\$ 2,539</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
June 30, 2014**

	REC / District Fiscal Agent 26107	LANL Foundation 26113	Intel Foundation 26116
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 2,201	\$ 26,892	\$ 1,262
Accounts receivable	-	-	-
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total assets</i>	<u>          2,201</u>	<u>          26,892</u>	<u>          1,262</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	-	-	-
Accrued payroll liabilities	-	-	4
Interfund payables	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total liabilities</i>	<u>          -</u>	<u>          -</u>	<u>          4</u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total deferred inflows</i>	<u>          -</u>	<u>          -</u>	<u>          -</u>
<i>Fund balances</i>			
Fund Balance			
Nonspendable	-	-	-
Restricted	2,201	26,892	1,258
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total fund balance</i>	<u>          2,201</u>	<u>          26,892</u>	<u>          1,258</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,201</u>	<u>\$ 26,892</u>	<u>\$ 1,262</u>

See Notes to Financial Statements.



PNM Foundation Inc. 26123	Teacher Line Project (KNME TV) 26144	Indian Health Services USPHS 26157	Direct Action for Youth Foundation 26158	Microsoft Settlement Fund 26170
\$ -	\$ -	\$ 17	\$ 62	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	17	62	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	17	62	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	17	62	-
\$ -	\$ -	\$ 17	\$ 62	\$ -

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
June 30, 2014**

	APS Foundation Stem Sisters <u>26190</u>	Institute for Educational Leadership <u>26196</u>	Dual Credit Instructional Materials/HB2 <u>27103</u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable	-	-	-
Taxes	-	-	-
Due from other governments	-	-	1,571
Interfund receivables	-	-	-
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,571</u></u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	-	-	-
Accrued payroll liabilities	-	-	-
Interfund payables	-	-	1,571
	<u>-</u>	<u>-</u>	<u>1,571</u>
<i>Total liabilities</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,571</u></u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<i>Fund balances</i>			
Fund Balance			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<i>Total liabilities and fund balance</i>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,571</u></u>

See Notes to Financial Statements.

2008 GO Bond Student Library 27105	2010 GO Bond Public School Acquisition 27106	2012 GO Bond Student Library 27107
\$ 86	\$ -	\$ -
-	-	-
-	-	-
-	333	29,779
-	-	-
-	-	-
-	-	-
-	-	-
86	333	29,779
86	333	29,779
-	-	-
-	-	-
-	333	29,779
-	333	29,779
-	-	-
-	-	-
86	-	-
-	-	-
-	-	-
-	-	-
86	-	-
\$ 86	\$ 333	\$ 29,779

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
June 30, 2014**

	NM Reads to Lead K-3 Reading Initiative <u>27114</u>	Robotics 2013 <u>27116</u>	Technology for Education PED <u>27117</u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ -	\$ -	\$ 385
Accounts receivable	-	-	-
Taxes	-	-	-
Due from other governments	12,986	20,670	-
Interfund receivables	-	-	-
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	-	-	-
	<u>12,986</u>	<u>20,670</u>	<u>385</u>
<i>Total assets</i>	<u>12,986</u>	<u>20,670</u>	<u>385</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	-	-	-
Accrued payroll liabilities	719	-	-
Interfund payables	12,267	20,670	-
	<u>12,986</u>	<u>20,670</u>	<u>-</u>
<i>Total liabilities</i>	<u>12,986</u>	<u>20,670</u>	<u>-</u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance			
Nonspendable	-	-	-
Restricted	-	-	385
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>385</u>
<i>Total liabilities and fund balance</i>	<u>\$ 12,986</u>	<u>\$ 20,670</u>	<u>\$ 385</u>

See Notes to Financial Statements.

Advanced Placement Program 27129	Incentives for School Improvement Act PED 27138	Pre K Initiative 27149	Indian Ed. Act 27150	Beginning Teacher Mentoring Program 27154
\$ -	\$ -	\$ -	\$ -	\$ 11
-	-	-	-	-
-	-	-	-	-
22,571	-	134,465	1,536	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>22,571</u>	<u>-</u>	<u>134,465</u>	<u>1,536</u>	<u>11</u>
-	-	-	-	-
4	-	14,661	-	-
<u>22,567</u>	<u>-</u>	<u>119,804</u>	<u>1,536</u>	<u>-</u>
<u>22,571</u>	<u>-</u>	<u>134,465</u>	<u>1,536</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	11
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	11
<u>\$ 22,571</u>	<u>\$ -</u>	<u>\$ 134,465</u>	<u>\$ 1,536</u>	<u>\$ 11</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
June 30, 2014**

	Breakfast in the Classroom <u>27155</u>	Schools in Need of Improvement <u>27163</u>	School Improvement Framework <u>27164</u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable	-	-	-
Taxes	-	-	-
Due from other governments	11,930	-	-
Interfund receivables	-	-	-
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>11,930</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	-	-	-
Accrued payroll liabilities	-	-	-
Interfund payables	13,191	-	-
	<u>13,191</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>13,191</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance			
Nonspendable	-	-	-
Restricted	(1,261)	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>(1,261)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 11,930</u>	<u>\$ -</u>	<u>\$ -</u>

See Notes to Financial Statements.

Kindergarten- Three Plus 27166	2013 School Bus 27178	NM Grown FW 27183	Next Generation Assessment 27185	GRADS Child Care 28189
\$ -	\$ -	\$ -	\$ -	\$ 1,030
-	-	-	-	-
-	-	-	-	-
40,384	-	-	39,018	799
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>40,384</u>	<u>-</u>	<u>-</u>	<u>39,018</u>	<u>1,829</u>
-	-	-	-	-
-	-	-	-	-
40,384	-	-	39,018	-
<u>40,384</u>	<u>-</u>	<u>-</u>	<u>39,018</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,829
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,829
<u>\$ 40,384</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,018</u>	<u>\$ 1,829</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
June 30, 2014**

	GRADS Instruction 28190	Rez of your Life Program 28202	GRADS Plus 28203
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 2,380	\$ -	\$ -
Accounts receivable	-	-	-
Taxes	-	-	-
Due from other governments	-	20,817	5,682
Interfund receivables	-	-	-
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total assets</i>	<u>          2,380</u>	<u>         20,817</u>	<u>          5,682</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	-	-	-
Accrued payroll liabilities	-	7	-
Interfund payables	9,349	20,810	5,682
	<u>          9,349</u>	<u>         20,810</u>	<u>          5,682</u>
<i>Total liabilities</i>	<u>          9,349</u>	<u>         20,817</u>	<u>          5,682</u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total deferred inflows</i>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Fund balances</i>			
Fund Balance			
Nonspendable	-	-	-
Restricted	(6,969)	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total fund balance</i>	<u>         (6,969)</u>	<u>                    </u>	<u>                    </u>
<i>Total liabilities and fund balance</i>	<u>          2,380</u>	<u>         20,817</u>	<u>          5,682</u>

See Notes to Financial Statements.



Private Direct Grants (Categorical) 29102	City/County Grants 29107	McCune Charitable Foundation 29114	Mid Rio Grande Collab/Ed Excellence 29122	Total Nonmajor Special Revenue Funds
\$ 16,077	\$ 22,475	\$ 10	\$ 14,829	\$ 2,930,935
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,007,754
-	-	-	-	760
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	21,781
<u>16,077</u>	<u>22,475</u>	<u>10</u>	<u>14,829</u>	<u>3,961,230</u>
-	-	-	-	43,508
-	-	-	-	124,282
-	-	-	-	961,932
-	-	-	-	<u>1,129,722</u>
-	-	-	-	-
-	-	-	-	21,781
16,077	22,475	10	14,829	2,809,727
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>16,077</u>	<u>22,475</u>	<u>10</u>	<u>14,829</u>	<u>2,831,508</u>
<u>\$ 16,077</u>	<u>\$ 22,475</u>	<u>\$ 10</u>	<u>\$ 14,829</u>	<u>\$ 3,961,230</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
June 30, 2014**

	Public School Capital Outlay 31200	Special Capital Outlay Local 31300	Special Capital Outlay State 31400
	<u>31200</u>	<u>31300</u>	<u>31400</u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 57,717	\$ 260,920	\$ 125,497
Accounts receivable	-	-	-
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	5,377	-	-
Other	-	-	-
Investments	-	-	-
Prepaid expenditures	-	-	-
Inventory	-	-	-
	<u>63,094</u>	<u>260,920</u>	<u>125,497</u>
<i>Total assets</i>	<u>63,094</u>	<u>260,920</u>	<u>125,497</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities</i>			
Accounts payable	-	-	-
Accrued payroll liabilities	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	-	5,377
	<u>-</u>	<u>-</u>	<u>5,377</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>5,377</u>
<b>DEFERRED INFLOWS</b>			
Property taxes	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance			
Nonspendable	-	-	-
Restricted	63,094	260,920	120,120
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>63,094</u>	<u>260,920</u>	<u>120,120</u>
<i>Total fund balance</i>	<u>63,094</u>	<u>260,920</u>	<u>120,120</u>
<i>Total liabilities and fund balance</i>	<u>\$ 63,094</u>	<u>\$ 260,920</u>	<u>\$ 125,497</u>

See Notes to Financial Statements.

Capital Improvements SB-9 31700	Energy Efficiency Act 31800	Public School Capital Outlay 20% 32100	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
\$ 3,023,862	\$ -	\$ 75	\$ 3,468,071	\$ 6,399,006
-	-	-	-	-
146,027	-	-	146,027	146,027
154,136	-	-	154,136	1,161,890
2,726	-	-	8,103	8,863
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	21,781
<u>3,326,751</u>	<u>-</u>	<u>75</u>	<u>3,776,337</u>	<u>7,737,567</u>
5,171	-	-	5,171	48,679
-	-	-	-	124,282
-	-	-	-	961,932
-	-	-	5,377	5,377
<u>5,171</u>	<u>-</u>	<u>-</u>	<u>10,548</u>	<u>1,140,270</u>
<u>103,787</u>	<u>-</u>	<u>-</u>	<u>103,787</u>	<u>103,787</u>
-	-	-	-	21,781
3,217,793	-	75	3,662,002	3,662,002
-	-	-	-	-
-	-	-	-	-
-	-	0	-	-
<u>3,217,793</u>	<u>-</u>	<u>75</u>	<u>3,662,002</u>	<u>3,683,783</u>
\$ <u>3,326,751</u>	\$ <u>-</u>	\$ <u>75</u>	\$ <u>3,776,337</u>	\$ <u>4,927,840</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014**

	Food Services 21000	Athletics 22000	Non-Instructional Sup Title I 23000	IDEA-B Entitlement 24106
<i>Revenues</i>				
Property taxes	\$ -	-	-	-
State grants	-	-	-	0
Federal grants	1,653,251	-	-	739,422
Charges for service	62,971	26,943	0	0
Miscellaneous	3,390	840	-	-
Interest	644	-	-	-
<i>Total revenues</i>	<u>1,720,256</u>	<u>27,783</u>	<u>-</u>	<u>739,422</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	27,195	7,281	544,806
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	194,407
Operation & Maintenance of Plant	-	-	-	209
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	1,769,901	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
	<u>1,769,901</u>	<u>27,195</u>	<u>7,281</u>	<u>739,422</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(49,645)</u>	<u>588</u>	<u>(7,281)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(49,645)</u>	<u>588</u>	<u>(7,281)</u>	<u>-</u>
<i>Fund balances, beginning of year</i>	<u>1,800,250</u>	<u>24,959</u>	<u>-</u>	<u>-</u>
<i>Fund balances, end of year</i>	<u>\$ 1,750,605</u>	<u>\$ 25,547</u>	<u>\$ (7,281)</u>	<u>\$ -</u>

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014**

	Preschool IDEA-B 24109	Fresh Fruits & Vegetables USDA 24118
	<u>                    </u>	<u>                    </u>
<i>Revenues</i>		
Property taxes	\$ -	\$ -
State grants	-	-
Federal grants	25,784	80,543
Charges for service	-	-
Miscellaneous	-	-
Interest	-	-
	<u>                    </u>	<u>                    </u>
<i>Total revenues</i>	<u>25,784</u>	<u>80,543</u>
<i>Expenditures</i>		
<i>Current</i>		
Instruction	25,784	-
Support Services	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	81,905
Community Service	-	-
Capital outlay	-	-
Debt service		
Principal	-	-
Interest	-	-
	<u>                    </u>	<u>                    </u>
	<u>25,784</u>	<u>81,905</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,362)</u>
<i>Other financing sources (uses)</i>		
Operating transfers	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>(1,362)</u>
<i>Fund balances, beginning of year</i>	<u>-</u>	<u>5,088</u>
<i>Fund balances, end of year</i>	<u>\$ -</u>	<u>\$ 3,726</u>

See Notes to Financial Statements.

21st Century Community Learning Centers 24119	IDEA B "Risk Pool" 24120	IDEA-B Results Plan 24132	IDEA-B Results Plan (Non Title I Schools) 24138
\$ -	\$ -	\$ -	\$ -
-	-	-	-
341,233	45,239	175,536	193,122
-	-	-	-
-	-	-	-
-	-	-	-
<u>341,233</u>	<u>45,239</u>	<u>175,536</u>	<u>193,122</u>
222,551	11,862	175,536	174,090
34,981	17,201	-	-
2,700	-	-	-
-	3,472	-	-
68,692	12,704	-	-
-	-	-	-
-	-	-	-
11,310	-	-	-
-	-	-	19,032
-	-	-	-
-	-	-	-
<u>340,234</u>	<u>45,239</u>	<u>175,536</u>	<u>193,122</u>
<u>999</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-
-	-	-	-
<u>999</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-
<u>\$ 999</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014**

	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162
<i>Revenues</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	37,150	188,037	11,012
Charges for service	0	-	-
Miscellaneous	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>37,150</u>	<u>188,037</u>	<u>11,012</u>
<i>Expenditures</i>			
<i>Current</i>			
Instruction	35,777	188,037	11,012
Support Services	5,446	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
	<u>41,223</u>	<u>188,037</u>	<u>11,012</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,073)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(4,073)</u>	<u>-</u>	<u>-</u>
<i>Fund balances, beginning of year</i>	<u>(838)</u>	<u>-</u>	<u>-</u>
<i>Fund balances, end of year</i>	<u>\$ (4,911)</u>	<u>\$ -</u>	<u>\$ -</u>

See Notes to Financial Statements.

Carl D Perkins Special Projects - Current 24171	Carl D Perkins Secondary 24174	Carl D Perkins HSTW Current 24180
\$ -	\$ -	\$ -
-	-	-
33,649	38,637	21,242
-	-	-
-	-	-
-	-	-
<u>33,649</u>	<u>38,637</u>	<u>21,242</u>
33,649	-	21,242
-	38,637	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>33,649</u>	<u>38,637</u>	<u>21,242</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014**

	Carl D Perkins HSTW - Redistribution <u>24182</u>	Impact Aid Special Education <u>25145</u>
<i>Revenues</i>		
Property taxes	\$ -	\$ -
State grants	-	-
Federal grants	3,417	170,280
Charges for service	-	-
Miscellaneous	-	-
Interest	-	-
	<u>3,417</u>	<u>170,280</u>
<i>Expenditures</i>		
<i>Current</i>		
Instruction	3,417	91,416
Support Services	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	-
Community Service	-	-
Capital outlay	-	-
Debt service		
Principal	-	-
Interest	-	-
	<u>3,417</u>	<u>91,416</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>78,864</u>
<i>Other financing sources (uses)</i>		
Operating transfers	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>78,864</u>
<i>Fund balances, beginning of year</i>	<u>-</u>	<u>75,802</u>
<i>Fund balances, end of year</i>	<u>\$ -</u>	<u>\$ 154,666</u>

See Notes to Financial Statements.

Impact Aid Special Education 25147	Title XIX Medicaid 3/21 Years 25153	Indian Ed. Formula Grant 25184
\$ -	\$ -	\$ -
-	-	-
845,636	264,872	204,981
-	-	-
203	-	-
-	-	-
<u>845,839</u>	<u>264,872</u>	<u>204,981</u>
851,882	725	120,879
500,294	235,961	44,070
16,383	-	40,032
27	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>1,368,586</u>	<u>236,686</u>	<u>204,981</u>
<u>(522,747)</u>	<u>28,186</u>	<u>-</u>
-	-	-
-	-	-
<u>(522,747)</u>	<u>28,186</u>	<u>-</u>
<u>865,644</u>	<u>450,759</u>	<u>3,074</u>
\$ <u>342,897</u>	\$ <u>478,945</u>	\$ <u>3,074</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014**

	Gear Up New Mexico State Initiative 25205	Native American Program 25248	Bill & Melinda Gates Foundation 26104
<i>Revenues</i>			
Property taxes	\$ -	-	-
State grants	242,691	-	-
Federal grants	-	-	-
Charges for service	-	-	-
Miscellaneous	76	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>242,767</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>			
<i>Current</i>			
Instruction	158,472	-	-
Support Services	81,495	-	15
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
	<u>239,967</u>	<u>-</u>	<u>15</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>2,800</u>	<u>-</u>	<u>(15)</u>
<i>Other financing sources (uses)</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>2,800</u>	<u>-</u>	<u>(15)</u>
<i>Fund balances, beginning of year</i>	<u>-</u>	<u>-</u>	<u>15</u>
<i>Fund balances (deficit), end of year</i>	<u>\$ 2,800</u>	<u>\$ -</u>	<u>\$ -</u>

See Notes to Financial Statements.

	US West 26106	REC / District Fiscal Agent 26107	LANL Foundation 26113	Intel Foundation 26116	PNM Foundation Inc. 26123	Teacher Line Project (KNME TV) 26144
\$	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	15,522	15,000	-	-
	-	-	-	-	-	-
	-	-	15,522	15,000	-	-
	-	-	-	22,813	-	34
	-	-	-	-	22	-
	9,711	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	23,578	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	9,711	-	23,578	22,813	22	34
	(9,711)	-	(8,056)	(7,813)	(22)	(34)
	-	-	-	-	-	-
	-	-	-	-	-	-
	(9,711)	-	(8,056)	(7,813)	(22)	(34)
	12,250	2,201	34,948	9,071	22	34
\$	2,539	2,201	26,892	1,258	-	-

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014**

	Indian Health Services USPHS 26157	Direct Action for Youth Foundation 26158	Microsoft Settlement Fund 26170
<i>Revenues</i>			
Property taxes	\$ -	-	-
State grants	-	-	-
Federal grants	-	-	-
Charges for service	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>			
<i>Current</i>			
Instruction	935	-	-
Support Services	-	-	21
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
	<u>935</u>	<u>-</u>	<u>21</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(935)</u>	<u>-</u>	<u>(21)</u>
<i>Other financing sources (uses)</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(935)</u>	<u>-</u>	<u>(21)</u>
<i>Fund balances, beginning of year</i>	<u>952</u>	<u>62</u>	<u>21</u>
<i>Fund balances (deficit), end of year</i>	<u>\$ 17</u>	<u>\$ 62</u>	<u>\$ -</u>

See Notes to Financial Statements.

APS Foundation Stem Sisters 26190	Institute for Educational Leadership 26196	Dual Credit Instructional Materials/HB2 27103	2008 GO Bond Student Library 27105	2010 GO Bond Public School Acquisition 27106
-	-	-	-	-
-	-	2,193	-	333
-	-	-	-	-
-	-	-	86	-
-	-	-	-	-
-	-	2,193	86	333
12	9	2,193	-	-
-	-	-	-	333
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
12	9	2,193	-	333
(12)	(9)	-	86	-
-	-	-	-	-
-	-	-	-	-
(12)	(9)	-	86	-
12	9	-	-	-
\$ -	\$ -	\$ -	\$ 86	\$ -

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014**

	2012 GO Bond Student Library 27107	NM Reads to Lead K-3 Reading Initiative 27114	Robotics 2013 27116
<i>Revenues</i>			
Property taxes	\$ -	-	-
State grants	29,779	94,406	20,670
Federal grants	-	-	-
Charges for service	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>29,779</u>	<u>94,406</u>	<u>20,670</u>
<i>Expenditures</i>			
<i>Current</i>			
Instruction	-	7,366	-
Support Services	29,779	87,040	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	20,670
Capital outlay	-	-	-
Debt service	-	-	-
Principal	-	-	-
Interest	-	-	-
	<u>29,779</u>	<u>94,406</u>	<u>20,670</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Notes to Financial Statements.

Technology for Education PED 27117	Advanced Placement Program 27129	Incentives for School Improvement Act PED 27138	Pre K Initiative 27149	Indian Ed. Act 27150
\$ -	-	-	-	-
-	22,571	-	558,695	12,901
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	22,571	-	558,695	12,901
-	22,571	242	558,695	1,036
-	-	-	-	11,865
16,269	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
16,269	22,571	242	558,695	12,901
(16,269)	-	(242)	-	-
-	-	-	-	-
-	-	-	-	-
(16,269)	-	(242)	-	-
16,654	-	242	-	-
\$ 385	\$ -	\$ -	\$ -	\$ -



**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014**

	Beginning Teacher Mentoring Program 27154	Breakfast in the Classroom 27155	Schools in Need of Improvement 27163
<i>Revenues</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	23,863	-
Federal grants	-	-	-
Charges for service	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,863</u>	<u>-</u>
<i>Expenditures</i>			
<i>Current</i>			
Instruction	-	-	-
Support Services	83	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	23,864	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
	<u>83</u>	<u>23,864</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(83)</u>	<u>(1)</u>	<u>-</u>
<i>Other financing sources (uses)</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(83)</u>	<u>(1)</u>	<u>-</u>
<i>Fund balances, beginning of year</i>	<u>94</u>	<u>(1,260)</u>	<u>-</u>
<i>Fund balances (deficit), end of year</i>	<u>\$ 11</u>	<u>\$ (1,261)</u>	<u>\$ -</u>

See Notes to Financial Statements.

School Improvement Framework 27164	Kindergarten-Three Plus 27166	2013 School Bus 27178	NM Grown FW 27183	Next Generation Assessment 27185	GRADS Child Care 28189
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	251,361	354,338	591	39,018	2,200
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>16</u>	<u>251,361</u>	<u>354,338</u>	<u>591</u>	<u>39,018</u>	<u>2,200</u>
<u>(16)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(16)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>16</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,829</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,829</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2014**

	GRADS Instruction 28190	Rez of your Life Program 28202	GRADS Plus 28203
<i>Revenues</i>			
Property taxes	\$ -	-	-
State grants	3,380	24,573	7,567
Federal grants	-	-	-
Charges for service	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>3,380</u>	<u>24,573</u>	<u>7,567</u>
<i>Expenditures</i>			
<i>Current</i>			
Instruction	3,379	24,573	7,567
Support Services	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
	<u>3,379</u>	<u>24,573</u>	<u>7,567</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>1</u>	<u>-</u>	<u>-</u>
<i>Fund balances, beginning of year</i>	<u>(6,970)</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit), end of year</i>	<u>\$ (6,969)</u>	<u>-</u>	<u>-</u>

See Notes to Financial Statements.

Private Direct Grants (Categorical) 29102	City/County Grants 29107	McCune Charitable Foundation 29114	Mid Rio Grande Collab/Ed Excellence 29122	Total Nonmajor Special Revenue Funds
-	-	-	-	\$ -
-	-	-	-	1,691,130
-	-	-	-	5,073,043
-	-	-	-	89,914
14,399	25,000	-	-	74,516
-	-	-	-	644
<u>14,399</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>6,929,247</u>
1,227	22,594	-	-	3,634,436
-	-	-	-	1,126,261
-	-	-	-	279,502
-	-	-	-	3,708
-	-	-	-	435,734
-	-	-	-	-
-	-	-	-	1,876,261
7,442	-	-	-	63,000
-	-	-	-	19,032
-	-	-	-	-
-	-	-	-	-
<u>8,669</u>	<u>22,594</u>	<u>-</u>	<u>-</u>	<u>7,437,934</u>
<u>5,730</u>	<u>2,406</u>	<u>-</u>	<u>-</u>	<u>(508,687)</u>
-	-	-	-	-
-	-	-	-	-
<u>5,730</u>	<u>2,406</u>	<u>-</u>	<u>-</u>	<u>(508,687)</u>
<u>10,347</u>	<u>20,069</u>	<u>10</u>	<u>14,829</u>	<u>3,340,195</u>
<u>\$ 16,077</u>	<u>\$ 22,475</u>	<u>\$ 10</u>	<u>\$ 14,829</u>	<u>\$ 2,831,508</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECT FUNDS  
For the Year Ended June 30, 2014**

	Public School Capital Outlay 31200	Special Capital Outlay Local 31300	Special Capital Outlay State 31400
<i>Revenues</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	-	-	-
Charges for service	-	-	-
Miscellaneous	-	-	-
Interest	-	103	-
<i>Total revenues</i>	<u>-</u>	<u>103</u>	<u>-</u>
<i>Expenditures</i>			
Current			
Instruction	-	-	-
Support Services	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>103</u>	<u>-</u>
<i>Other financing sources (uses)</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>103</u>	<u>-</u>
<i>Fund balances, beginning of year</i>	<u>63,094</u>	<u>260,817</u>	<u>120,120</u>
<i>Fund balances, end of year</i>	<u>\$ 63,094</u>	<u>\$ 260,920</u>	<u>\$ 120,120</u>

See Notes to Financial Statements.

Capital Improvements SB-9 31700	Energy Efficiency Act 31800	Public School Capital Outlay 20% 32100	Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
\$ 1,237,254	\$ -	\$ -	\$ 1,237,254	\$ 1,237,254
154,136	-	-	154,136	1,845,266
-	-	-	-	5,073,043
-	-	-	-	89,914
17,416	-	-	17,416	91,932
1,102	-	-	1,205	1,849
<u>1,409,908</u>	<u>-</u>	<u>-</u>	<u>1,410,011</u>	<u>8,339,258</u>
245,380	-	7,039	252,419	3,886,855
31,192	-	-	31,192	1,157,453
-	-	-	-	279,502
339,843	-	-	339,843	343,551
-	-	-	-	435,734
-	-	-	-	-
-	-	-	-	1,876,261
-	-	-	-	63,000
313,831	-	-	313,831	332,863
-	-	-	-	-
-	-	-	-	-
<u>930,246</u>	<u>-</u>	<u>7,039</u>	<u>937,285</u>	<u>8,375,219</u>
<u>479,662</u>	<u>-</u>	<u>(7,039)</u>	<u>472,726</u>	<u>(35,961)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>479,662</u>	<u>-</u>	<u>(7,039)</u>	<u>472,726</u>	<u>(35,961)</u>
<u>2,738,131</u>	<u>-</u>	<u>7,114</u>	<u>3,189,276</u>	<u>6,529,471</u>
\$ <u><u>3,217,793</u></u>	\$ <u><u>-</u></u>	\$ <u><u>75</u></u>	\$ <u><u>3,662,002</u></u>	\$ <u><u>6,493,510</u></u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
FOOD SERVICES SPECIAL REVENUE FUND - 21000  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,799,557	1,799,557	1,709,751	(89,806)
Charges for service	77,052	77,052	62,971	(14,081)
Miscellaneous	-	-	3,390	3,390
Interest	594	594	644	50
	<u>1,877,203</u>	<u>1,877,203</u>	<u>1,776,756</u>	<u>(100,447)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	2,897,642	2,897,642	1,744,592	1,153,050
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>2,897,642</u>	<u>2,897,642</u>	<u>1,744,592</u>	<u>1,153,050</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,020,439)</u>	<u>(1,020,439)</u>	<u>32,164</u>	<u>1,052,603</u>
<i>Other financing sources (uses)</i>				
Designated cash	1,020,439	1,020,439	-	(1,020,439)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,020,439</u>	<u>1,020,439</u>	<u>-</u>	<u>(1,020,439)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>32,164</u>	<u>32,164</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,737,675</u>	<u>1,737,675</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,769,839</u>	<u>\$ 1,769,839</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (56,500)	
Adjustments to expenditures			(25,309)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (49,645)</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
ATHLETICS SPECIAL REVENUE FUND - 22000  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	32,203	32,203	27,783	(4,420)
Interest	-	-	-	-
	<u>32,203</u>	<u>32,203</u>	<u>27,783</u>	<u>(4,420)</u>
<i>Expenditures</i>				
Current				
Instruction	50,803	50,803	27,195	23,608
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>50,803</u>	<u>50,803</u>	<u>27,195</u>	<u>23,608</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(18,600)</u>	<u>(18,600)</u>	<u>588</u>	<u>19,188</u>
<i>Other financing sources (uses)</i>				
Designated cash	18,600	18,600	-	(18,600)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>18,600</u>	<u>18,600</u>	<u>-</u>	<u>(18,600)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>588</u>	<u>588</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>24,959</u>	<u>24,959</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,547</u>	<u>\$ 25,547</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 588</u>	

See Notes to Financial Statements.



STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 NON INSTRUCTIONAL SUP TITLE I - 23000  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	8,041	8,041	-	(8,041)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>8,041</u>	<u>8,041</u>	<u>-</u>	<u>(8,041)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	8,041	8,041	7,281	760
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>8,041</u>	<u>8,041</u>	<u>7,281</u>	<u>760</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,281)</u>	<u>(7,281)</u>
<i>Other financing sources (uses)</i>				
Designated cash	18,600	18,600	-	(18,600)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>18,600</u>	<u>18,600</u>	<u>-</u>	<u>(18,600)</u>
<i>Net change in fund balances</i>	<u>18,600</u>	<u>18,600</u>	<u>(7,281)</u>	<u>(25,881)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>24,959</u>	<u>24,959</u>
<i>Fund balance, end of year</i>	<u>\$ 18,600</u>	<u>\$ 18,600</u>	<u>\$ 17,678</u>	<u>\$ (922)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (7,281)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 ENTITLEMENT IDEA-B SPECIAL REVENUE FUND - 24106  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	1,588,972	713,429	651,496	(61,933)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>1,588,972</u>	<u>713,429</u>	<u>651,496</u>	<u>(61,933)</u>
<i>Expenditures</i>				
Current				
Instruction	1,245,749	454,860	454,850	10
Support Services	49,500	24,500	-	24,500
Central Services	259,723	200,069	194,407	5,662
Operation & Maintenance of Plant	5,000	5,000	209	4,791
Student Transportation	29,000	29,000	-	29,000
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>1,588,972</u>	<u>713,429</u>	<u>649,466</u>	<u>63,963</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	<u>2,030</u>	<u>2,030</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	<u>2,030</u>	<u>2,030</u>
<i>Fund balance, beginning of year</i>	-	-	<u>1,267</u>	<u>1,267</u>
<i>Fund balance, end of year</i>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,297</u>	\$ <u>3,297</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 87,926	
Adjustments to expenditures			(89,956)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ <u>-</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 PRESCHOOL IDEA-B SPECIAL REVENUE FUND - 24109  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	40,268	26,348	25,903	(445)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>40,268</u>	<u>26,348</u>	<u>25,903</u>	<u>(445)</u>
<i>Expenditures</i>				
Current				
Instruction	40,268	26,348	26,179	169
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>40,268</u>	<u>26,348</u>	<u>26,179</u>	<u>169</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(276)	(276)
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(276)	(276)
<i>Fund balance, beginning of year</i>	-	-	276	276
<i>Fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (119)	
Adjustments to expenditures			395	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 FRESH FRUITS & VEGETABLES USDA SPECIAL REVENUE FUND - 24118  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	80,650	80,650	83,965	3,315
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>80,650</u>	<u>80,650</u>	<u>83,965</u>	<u>3,315</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	80,650	80,650	80,544	106
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>80,650</u>	<u>80,650</u>	<u>80,544</u>	<u>106</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,421</u>	<u>3,421</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,421</u>	<u>3,421</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,345</u>	<u>3,345</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,766</u>	<u>\$ 6,766</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (3,422)	
Adjustments to expenditures			(1,361)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,362)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 21st CENTURY COMMUNITY LEARNING CENTERS SPECIAL REVENUE FUND - 24119  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	438,003	438,003	284,674	(153,329)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>438,003</u>	<u>438,003</u>	<u>284,674</u>	<u>(153,329)</u>
<i>Expenditures</i>				
Current				
Instruction	305,221	305,221	168,354	136,867
Support Services	34,998	34,998	34,981	17
Central Services	8,787	8,787	2,700	6,087
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	76,597	76,597	68,692	7,905
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	12,400	11,400	11,310	90
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>438,003</u>	<u>437,003</u>	<u>286,037</u>	<u>150,966</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	1,000	(1,363)	(2,363)
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	1,000	(1,363)	(2,363)
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	\$ <u>-</u>	\$ <u>1,000</u>	\$ <u>(1,363)</u>	\$ <u>(2,363)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 56,559	
Adjustments to expenditures			(54,197)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ <u>999</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 IDEA-B "RISK POOL" SPECIAL REVENUE FUND - 24120  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	51,991	51,991	38,411	(13,580)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>51,991</u>	<u>51,991</u>	<u>38,411</u>	<u>(13,580)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	18,614	18,614	5,034	13,580
Support Services	17,201	17,201	17,201	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	3,472	3,472	3,472	-
Student Transportation	12,704	12,704	12,704	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>51,991</u>	<u>51,991</u>	<u>38,411</u>	<u>13,580</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 6,828	
Adjustments to expenditures			(6,828)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
IDEA-B RESULTS PLAN SPECIAL REVENUE FUND - 24132  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	315,942	315,942	150,853	(165,089)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>315,942</u>	<u>315,942</u>	<u>150,853</u>	<u>(165,089)</u>
<i>Expenditures</i>				
Current				
Instruction	315,942	315,942	150,853	165,089
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>315,942</u>	<u>315,942</u>	<u>150,853</u>	<u>165,089</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 24,683	
Adjustments to expenditures			(24,683)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
IDEA-B RESULTS PLAN (NON TITLE I SCHOOLS) SPECIAL REVENUE FUND - 24138  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	264,020	256,020	193,122	(62,898)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>264,020</u>	<u>256,020</u>	<u>193,122</u>	<u>(62,898)</u>
<i>Expenditures</i>				
Current				
Instruction	264,020	256,020	193,122	62,898
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>264,020</u>	<u>256,020</u>	<u>193,122</u>	<u>62,898</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.



STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND - 24153  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	97,550	97,550	48,297	(49,253)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>97,550</u>	<u>97,550</u>	<u>48,297</u>	<u>(49,253)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	97,550	70,883	43,082	27,801
Support Services	-	26,667	5,446	21,221
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>97,550</u>	<u>97,550</u>	<u>48,528</u>	<u>49,022</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(231)</u>	<u>(231)</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(231)</u>	<u>(231)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>231</u>	<u>231</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (11,147)	
Adjustments to expenditures			7,305	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (4,073)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 TEACHER/PRINCIPAL TRAINING & RECRUITING SPECIAL REVENUE FUND - 24154  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	369,079	220,464	138,657	(81,807)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>369,079</u>	<u>220,464</u>	<u>138,657</u>	<u>(81,807)</u>
<i>Expenditures</i>				
Current				
Instruction	369,079	220,464	139,149	81,315
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>369,079</u>	<u>220,464</u>	<u>139,149</u>	<u>81,315</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(492)</u>	<u>(492)</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(492)</u>	<u>(492)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>492</u>	<u>492</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 49,380	
Adjustments to expenditures			(48,888)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND - 24162  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	15,161	15,161	11,012	(4,149)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>15,161</u>	<u>15,161</u>	<u>11,012</u>	<u>(4,149)</u>
<i>Expenditures</i>				
Current				
Instruction	15,161	15,161	11,012	4,149
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>15,161</u>	<u>15,161</u>	<u>11,012</u>	<u>4,149</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 CARL D PERKINS SPECIAL PROJECTS-CURRENT SPECIAL REVENUE FUND - 24171  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	35,498	35,498	28,109	(7,389)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>35,498</u>	<u>35,498</u>	<u>28,109</u>	<u>(7,389)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	35,498	35,498	28,110	7,388
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>35,498</u>	<u>35,498</u>	<u>28,110</u>	<u>7,388</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 5,540	
Adjustments to expenditures			(5,539)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 CARL D PERKINS SECONDARY SPECIAL REVENUE FUND - 24174  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	41,566	41,566	30,097	(11,469)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>41,566</u>	<u>41,566</u>	<u>30,097</u>	<u>(11,469)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	41,566	41,566	30,097	11,469
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>41,566</u>	<u>41,566</u>	<u>30,097</u>	<u>11,469</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 8,540	
Adjustments to expenditures			(8,540)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 CARL D PERKINS HSTW CURRENT SPECIAL REVENUE FUND - 24180  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	21,242	21,424	2,573	(18,851)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>21,242</u>	<u>21,424</u>	<u>2,573</u>	<u>(18,851)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	21,242	21,424	2,573	18,851
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>21,242</u>	<u>21,424</u>	<u>2,573</u>	<u>18,851</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (2,573)	
Adjustments to expenditures			<u>2,573</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 CARL D PERKINS HSTW-REDISTRIBUTION SPECIAL REVENUE FUND - 24182  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,243	7,243	2,793	(4,450)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>7,243</u>	<u>7,243</u>	<u>2,793</u>	<u>(4,450)</u>
<i>Expenditures</i>				
Current				
Instruction	7,243	7,243	2,793	4,450
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>7,243</u>	<u>7,243</u>	<u>2,793</u>	<u>4,450</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 624	
Adjustments to expenditures			(624)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND - 25145  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	138,960	138,960	170,280	31,320
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>138,960</u>	<u>138,960</u>	<u>170,280</u>	<u>31,320</u>
<i>Expenditures</i>				
Current				
Instruction	138,960	138,960	92,292	46,668
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>138,960</u>	<u>138,960</u>	<u>92,292</u>	<u>46,668</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>77,988</u>	<u>77,988</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>77,988</u>	<u>77,988</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>80,362</u>	<u>80,362</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158,350</u>	<u>\$ 158,350</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			876	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 78,864</u>	

See Notes to Financial Statements.



**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND - 25147  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	602,121	602,121	846,843	244,722
Charges for service	-	-	-	-
Miscellaneous	-	-	203	203
Interest	-	-	-	-
	<u>602,121</u>	<u>602,121</u>	<u>847,046</u>	<u>244,925</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	910,330	865,930	844,396	21,534
Support Services	-	-	500,294	(500,294)
Central Services	-	-	16,383	(16,383)
Operation & Maintenance of Plant	-	-	27	(27)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>910,330</u>	<u>865,930</u>	<u>1,361,100</u>	<u>(495,170)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(308,209)</u>	<u>(263,809)</u>	<u>(514,054)</u>	<u>(250,245)</u>
<i>Other financing sources (uses)</i>				
Designated cash	308,209	263,809	-	(263,809)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>308,209</u>	<u>263,809</u>	<u>-</u>	<u>(263,809)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(514,054)</u>	<u>(514,054)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>899,123</u>	<u>899,123</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 385,069</u>	<u>\$ 385,069</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (1,207)	
Adjustments to expenditures			(7,486)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (522,747)</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
TITLE XIX MEDICAID 3/21 YEARS SPECIAL REVENUE FUND - 25153  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	192,240	192,240	312,968	120,728
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>192,240</u>	<u>192,240</u>	<u>312,968</u>	<u>120,728</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	24,869	24,869	725	24,144
Support Services	451,978	451,978	232,484	219,494
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>476,847</u>	<u>476,847</u>	<u>233,209</u>	<u>243,638</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(284,607)</u>	<u>(284,607)</u>	<u>79,759</u>	<u>364,366</u>
<i>Other financing sources (uses)</i>				
Designated cash	284,607	284,607	-	(284,607)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>284,607</u>	<u>284,607</u>	<u>-</u>	<u>(284,607)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>79,759</u>	<u>79,759</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>409,096</u>	<u>409,096</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 488,855</u>	<u>\$ 488,855</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (48,096)	
Adjustments to expenditures			(3,477)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 28,186</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
INDIAN ED FORMULA GRANT SPECIAL REVENUE FUND - 25184  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	250,640	250,640	221,574	(29,066)
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>250,640</u>	<u>250,640</u>	<u>221,574</u>	<u>(29,066)</u>
<i>Expenditures</i>				
Current				
Instruction	137,667	137,667	131,810	5,857
Support Services	107,896	108,896	44,070	64,826
Central Services	59,529	59,529	40,032	19,497
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>305,092</u>	<u>306,092</u>	<u>215,912</u>	<u>90,180</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(54,452)</u>	<u>(55,452)</u>	<u>5,662</u>	<u>61,114</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(54,452)</u>	<u>(55,452)</u>	<u>5,662</u>	<u>61,114</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ (54,452)</u>	<u>\$ (55,452)</u>	<u>\$ 5,662</u>	<u>\$ 61,114</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (16,593)	
Adjustments to expenditures			10,931	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
GEAR UP NEW MEXICO STATE INITIATIVE SPECIAL REVENUE FUND - 25205  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	250,000	250,000	263,991	13,991
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	76	76
Interest	-	-	-	-
	<u>250,000</u>	<u>250,000</u>	<u>264,067</u>	<u>14,067</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	163,851	163,851	183,251	(19,400)
Support Services	26,149	26,149	81,495	(55,346)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>190,000</u>	<u>190,000</u>	<u>264,746</u>	<u>(74,746)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>60,000</u>	<u>60,000</u>	<u>(679)</u>	<u>(60,679)</u>
<i>Other financing sources (uses)</i>				
Designated cash	(60,000)	(60,000)	-	60,000
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(679)</u>	<u>(679)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>679</u>	<u>679</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ (21,300)	
Adjustments to expenditures			24,779	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 2,800</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 NATIVE AMERICAN PROGRAM SPECIAL REVENUE FUND - 25248  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>400</u>	<u>400</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 400</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 BILL & MELINDA GATES FOUNDATION SPECIAL REVENUE FUND - 26104  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	15	-	15	(15)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>15</u>	<u>-</u>	<u>15</u>	<u>(15)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(15)</u>	<u>-</u>	<u>(15)</u>	<u>(15)</u>
<i>Other financing sources (uses)</i>				
Designated cash	15	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>15</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(15)</u>	<u>(15)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (15)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 US WEST SPECIAL REVENUE FUND - 26106  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	12,251	12,251	9,711	2,540
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>12,251</u>	<u>12,251</u>	<u>9,711</u>	<u>2,540</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(12,251)</u>	<u>(12,251)</u>	<u>(9,711)</u>	<u>2,540</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(12,251)</u>	<u>(12,251)</u>	<u>(9,711)</u>	<u>2,540</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,250</u>	<u>12,250</u>
<i>Fund balance, end of year</i>	<u>\$ (12,251)</u>	<u>\$ (12,251)</u>	<u>\$ 2,539</u>	<u>\$ 14,790</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (9,711)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 REC/DISTRICT FISCAL AGENT SPECIAL REVENUE FUND - 26107  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,201</u>	<u>2,201</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,201</u>	<u>\$ 2,201</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

See Notes to Financial Statements.



STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 LANL FOUNDATION SPECIAL REVENUE FUND - 26113  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	15,522	15,522	15,522	-
Interest	-	-	-	-
	<u>15,522</u>	<u>15,522</u>	<u>15,522</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	50,470	50,470	23,578	26,892
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>50,470</u>	<u>50,470</u>	<u>23,578</u>	<u>26,892</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(34,948)</u>	<u>(34,948)</u>	<u>(8,056)</u>	<u>26,892</u>
<i>Other financing sources (uses)</i>				
Designated cash	34,948	34,948	-	(34,948)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>34,948</u>	<u>34,948</u>	<u>-</u>	<u>(34,948)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,056)</u>	<u>(8,056)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>34,948</u>	<u>34,948</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,892</u>	<u>\$ 26,892</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (8,056)</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
INTEL FOUNDATION SPECIAL REVENUE FUND - 26116  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	15,000	15,000	15,000	-
Interest	-	-	-	-
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	25,243	25,243	22,809	2,434
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>25,243</u>	<u>25,243</u>	<u>22,809</u>	<u>2,434</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,243)</u>	<u>(10,243)</u>	<u>(7,809)</u>	<u>2,434</u>
<i>Other financing sources (uses)</i>				
Designated cash	10,243	10,243	-	(10,243)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,243</u>	<u>10,243</u>	<u>-</u>	<u>(10,243)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,809)</u>	<u>(7,809)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,071</u>	<u>9,071</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,262</u>	<u>\$ 1,262</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			(4)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (7,813)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 PNM FOUNDATION INC. SPECIAL REVENUE FUND - 26123  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	22	22	22	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>22</u>	<u>22</u>	<u>22</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(22)</u>	<u>(22)</u>	<u>(22)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(22)</u>	<u>(22)</u>	<u>(22)</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>22</u>	<u>22</u>
<i>Fund balance, end of year</i>	<u>\$ (22)</u>	<u>\$ (22)</u>	<u>\$ -</u>	<u>\$ 22</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (22)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 TEACHER LINE PROJECT (KNME-TV) SPECIAL REVENUE FUND - 26144  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	34	34	34	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>34</u>	<u>34</u>	<u>34</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(34)</u>	<u>(34)</u>	<u>(34)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	34	34	-	(34)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>34</u>	<u>34</u>	<u>-</u>	<u>(34)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(34)</u>	<u>(34)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>34</u>	<u>34</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (34)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 INDIAN HEALTH SERVICES USPHS SPECIAL REVENUE FUND - 26157  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	952	952	935	17
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>952</u>	<u>952</u>	<u>935</u>	<u>17</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(952)</u>	<u>(952)</u>	<u>(935)</u>	<u>17</u>
<i>Other financing sources (uses)</i>				
Designated cash	952	952	-	(952)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>952</u>	<u>952</u>	<u>-</u>	<u>(952)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(935)</u>	<u>(935)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>952</u>	<u>952</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17</u>	<u>\$ 17</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (935)</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
DIRECT ACTION FOR YOUTH FOUNDATION SPECIAL REVENUE FUND - 26158  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	62	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>62</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(62)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	62	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>62</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>63</u>	<u>63</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63</u>	<u>\$ 63</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
MICROSOFT SETTLEMENT FUND SPECIAL REVENUE FUND - 26170  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	21	21	21	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>21</u>	<u>21</u>	<u>21</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21)</u>	<u>(21)</u>	<u>(21)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	21	21	-	(21)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21</u>	<u>21</u>	<u>-</u>	<u>(21)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21)</u>	<u>(21)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>21</u>	<u>21</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (21)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 APS FOUNDATION STEM SISTERS SPECIAL REVENUE FUND - 26190  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	12	12	12	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>12</u>	<u>12</u>	<u>12</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(12)</u>	<u>(12)</u>	<u>(12)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	12	12	-	(12)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>12</u>	<u>12</u>	<u>-</u>	<u>(12)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12)</u>	<u>(12)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>12</u>	<u>12</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (12)</u>	

See Notes to Financial Statements.



STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 INSTITUTE FOR EDUCATIONAL LEADERSHIP SPECIAL REVENUE FUND - 26196  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	9	9	9	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>9</u>	<u>9</u>	<u>9</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9)</u>	<u>(9)</u>	<u>(9)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	9	9	-	(9)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9</u>	<u>9</u>	<u>-</u>	<u>(9)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9)</u>	<u>(9)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>9</u>	<u>9</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (9)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 DUAL CREDIT INSTRUCTIONAL MATERIALS/HB2 SPECIAL REVENUE FUND - 27103  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	5,647	5,647	622	(5,025)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>5,647</u>	<u>5,647</u>	<u>622</u>	<u>(5,025)</u>
<i>Expenditures</i>				
Current				
Instruction	5,647	5,647	622	5,025
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>5,647</u>	<u>5,647</u>	<u>622</u>	<u>5,025</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ 1,571	
Adjustments to expenditures			(1,571)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 2008 GO BOND STUDENT LIBRARY - 27105  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	86	86
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>86</u>	<u>86</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>86</u>	<u>86</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>86</u>	<u>86</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86</u>	<u>\$ 86</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$	
Adjustments to expenditures				
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 86</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 2010 GO BOND PUBLIC SCHOOL ACQUISITION - 27106  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	337	337	333	(4)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>337</u>	<u>337</u>	<u>333</u>	<u>(4)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	337	337	333	4
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>337</u>	<u>337</u>	<u>333</u>	<u>4</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 2012 GO BOND STUDENT LIBRARY - 27107  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	33,730	33,730	29,779	(3,951)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>33,730</u>	<u>33,730</u>	<u>29,779</u>	<u>(3,951)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	33,730	33,730	29,779	3,951
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>33,730</u>	<u>33,730</u>	<u>29,779</u>	<u>3,951</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 NM READS TO LEAD K-3 READING INITIATIVE - 27114  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	95,133	95,133	94,406	(727)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>95,133</u>	<u>95,133</u>	<u>94,406</u>	<u>(727)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	8,000	8,000	7,366	634
Support Services	87,133	87,133	87,040	93
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>95,133</u>	<u>95,133</u>	<u>94,406</u>	<u>727</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 ROBOTICS 2013 - 27116  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	21,300	21,300	20,670	(630)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>21,300</u>	<u>21,300</u>	<u>20,670</u>	<u>(630)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	21,300	21,300	20,670	630
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>21,300</u>	<u>21,300</u>	<u>20,670</u>	<u>630</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 TECHNOLOGY FOR EDUCATION PED - 27117  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	16,654	16,654	16,269	385
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>16,654</u>	<u>16,654</u>	<u>16,269</u>	<u>385</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(16,654)</u>	<u>(16,654)</u>	<u>(16,269)</u>	<u>385</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(16,654)</u>	<u>(16,654)</u>	<u>(16,269)</u>	<u>385</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ (16,654)</u>	<u>\$ (16,654)</u>	<u>\$ (16,269)</u>	<u>\$ 385</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (16,269)</u>	

See Notes to Financial Statements.



STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 ADVANCED PLACEMENT PROGRAM - 27129  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	25,000	25,000	22,571	(2,429)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>25,000</u>	<u>25,000</u>	<u>22,571</u>	<u>(2,429)</u>
<i>Expenditures</i>				
Current				
Instruction	25,000	25,000	22,571	2,429
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>25,000</u>	<u>25,000</u>	<u>22,571</u>	<u>2,429</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 PRE K INITIATIVE - 27149  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	564,198	594,198	558,695	(35,503)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>564,198</u>	<u>594,198</u>	<u>558,695</u>	<u>(35,503)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	567,083	577,083	558,695	18,388
Support Services	17,115	17,115	-	17,115
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>584,198</u>	<u>594,198</u>	<u>558,695</u>	<u>35,503</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 INDIAN EDUCATION ACT - 27150  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	20,000	20,000	12,901	(7,099)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>20,000</u>	<u>20,000</u>	<u>12,901</u>	<u>(7,099)</u>
<i>Expenditures</i>				
Current				
Instruction	3,500	3,500	1,036	2,464
Support Services	16,500	16,500	11,865	4,635
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>20,000</u>	<u>20,000</u>	<u>12,901</u>	<u>7,099</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
BEGINNING TEACHER MENTORING PROGRAM - 27154  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	94	-	83	(83)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>94</u>	<u>-</u>	<u>83</u>	<u>(83)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(94)</u>	<u>-</u>	<u>(83)</u>	<u>(83)</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(94)</u>	<u>-</u>	<u>(83)</u>	<u>(83)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>94</u>	<u>94</u>
<i>Fund balance, end of year</i>	<u>\$ (94)</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 11</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (83)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 BREAKFAST IN THE CLASSROOM - 27155  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	24,237	24,237	23,863	(374)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>24,237</u>	<u>24,237</u>	<u>23,863</u>	<u>(374)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	24,237	24,237	23,864	373
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>24,237</u>	<u>24,237</u>	<u>23,864</u>	<u>373</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1)	(1)
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(1)	(1)
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 SCHOOL IMPROVEMENT FRAMEWORK - 27164  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	16	-	16	(16)
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>16</u>	<u>-</u>	<u>16</u>	<u>(16)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(16)</u>	<u>-</u>	<u>(16)</u>	<u>(16)</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(16)</u>	<u>-</u>	<u>(16)</u>	<u>(16)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>16</u>	<u>16</u>
<i>Fund balance, end of year</i>	<u>\$ (16)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (16)</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
KINDERGARTEN THREE PLUS - 27166  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	251,779	251,779	251,361	(418)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>251,779</u>	<u>251,779</u>	<u>251,361</u>	<u>(418)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	251,779	251,779	251,361	418
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>251,779</u>	<u>251,779</u>	<u>251,361</u>	<u>418</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 2013 SCHOOL BUS - 27178  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	354,338	354,338	354,338	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>354,338</u>	<u>354,338</u>	<u>354,338</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	354,338	354,338	354,338	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>354,338</u>	<u>354,338</u>	<u>354,338</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.



STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 NEW MEXICO GROWN FW - 27183  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	591	591	591	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>591</u>	<u>591</u>	<u>591</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	591	591	591	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>591</u>	<u>591</u>	<u>591</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 NEXT GENERATION ASSESSMENT - 27185  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	39,373	39,373	39,018	(355)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>39,373</u>	<u>39,373</u>	<u>39,018</u>	<u>(355)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	39,373	39,373	39,018	355
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>39,373</u>	<u>39,373</u>	<u>39,018</u>	<u>355</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
GRADS CHILD CARE - 28189  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	4,000	4,000	2,200	(1,800)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>4,000</u>	<u>4,000</u>	<u>2,200</u>	<u>(1,800)</u>
<i>Expenditures</i>				
Current				
Instruction	4,000	4,000	2,200	1,800
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>4,000</u>	<u>4,000</u>	<u>2,200</u>	<u>1,800</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	1,829	1,829
<i>Fund balance, end of year</i>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,829</u>	\$ <u>1,829</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ <u>-</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 GRADS INSTRUCTION - 28190  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	7,500	7,500	3,380	(4,120)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>7,500</u>	<u>7,500</u>	<u>3,380</u>	<u>(4,120)</u>
<i>Expenditures</i>				
Current				
Instruction	7,500	7,500	3,379	4,121
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>7,500</u>	<u>7,500</u>	<u>3,379</u>	<u>4,121</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,970)</u>	<u>(6,970)</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,969)</u>	<u>\$ (6,969)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 REZ OF YOUR LIFE PROGRAM - 28202  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	25,000	25,000	24,573	(427)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>25,000</u>	<u>25,000</u>	<u>24,573</u>	<u>(427)</u>
<i>Expenditures</i>				
Current				
Instruction	25,000	25,000	24,573	427
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>25,000</u>	<u>25,000</u>	<u>24,573</u>	<u>427</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 GRADS PLUS -28203  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	-
State grants	16,000	16,000	7,567	(8,433)
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>16,000</u>	<u>16,000</u>	<u>7,567</u>	<u>(8,433)</u>
<i>Expenditures</i>				
Current				
Instruction	16,000	16,000	7,567	8,433
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>16,000</u>	<u>16,000</u>	<u>7,567</u>	<u>8,433</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 PRIVATE DIRECT GRANTS (CATEGORICAL) - 29102  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	14,400	14,400	14,399	(1)
Interest	-	-	-	-
	<u>14,400</u>	<u>14,400</u>	<u>14,399</u>	<u>(1)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	3,000	3,000	1,227	1,773
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	11,400	11,400	7,442	3,958
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>14,400</u>	<u>14,400</u>	<u>8,669</u>	<u>5,731</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	<u>5,730</u>	<u>5,730</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	<u>5,730</u>	<u>5,730</u>
<i>Fund balance, beginning of year</i>	-	-	<u>10,347</u>	<u>10,347</u>
<i>Fund balance, end of year</i>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>16,077</u>	\$ <u>16,077</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 5,730</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 CITY / COUNTY GRANTS -29107  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	25,000	25,000	25,000	-
Interest	-	-	-	-
	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	26,000	26,000	22,594	3,406
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>26,000</u>	<u>26,000</u>	<u>22,594</u>	<u>3,406</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,000)</u>	<u>(1,000)</u>	<u>2,406</u>	<u>3,406</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(1,000)</u>	<u>(1,000)</u>	<u>2,406</u>	<u>3,406</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>20,069</u>	<u>20,069</u>
<i>Fund balance, end of year</i>	<u>\$ (1,000)</u>	<u>\$ (1,000)</u>	<u>\$ 22,475</u>	<u>\$ 23,475</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 2,406</u>	

See Notes to Financial Statements.



STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
McCUNE CHARITABLE FOUNDATION - 29114  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 10</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
MID RIO GRANDE COLLAB / ED EXCELLENCE - 29122  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,829</u>	<u>14,829</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,829</u>	<u>\$ 14,829</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 PUBLIC SCHOOL CAPITAL OUTLAY - 31200  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>63,094</u>	<u>63,094</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,094</u>	<u>\$ 63,094</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SPECIAL CAPITAL OUTLAY LOCAL - 31300  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	116	116	103	(13)
Interest	-	-	-	-
	<u>116</u>	<u>116</u>	<u>103</u>	<u>(13)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	260,904	260,904	-	260,904
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>260,904</u>	<u>260,904</u>	<u>-</u>	<u>260,904</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(260,788)</u>	<u>(260,788)</u>	<u>103</u>	<u>260,891</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(260,788)</u>	<u>(260,788)</u>	<u>103</u>	<u>260,891</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>260,817</u>	<u>260,817</u>
<i>Fund balance, end of year</i>	<u>\$ (260,788)</u>	<u>\$ (260,788)</u>	<u>\$ 260,920</u>	<u>\$ 521,708</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 103</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 SPECIAL CAPITAL OUTLAY STATE - 31400  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>120,120</u>	<u>120,120</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,120</u>	<u>\$ 120,120</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
CAPITAL IMPROVEMENTS - 31700  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ 1,237,254	\$ 1,237,254
State grants	75,785	75,785	154,136	78,351
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	1,231,614	1,231,614	17,416	(1,214,198)
Interest	-	-	1,102	1,102
	<u>1,307,399</u>	<u>1,307,399</u>	<u>1,409,908</u>	<u>102,509</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	245,380	(245,380)
Support Services	12,000	12,000	31,192	(19,192)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	339,843	(339,843)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	3,194,113	3,194,113	313,831	2,880,282
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
	<u>3,206,113</u>	<u>3,206,113</u>	<u>930,246</u>	<u>2,275,867</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,898,714)</u>	<u>(1,898,714)</u>	<u>479,662</u>	<u>2,378,376</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(1,898,714)</u>	<u>(1,898,714)</u>	<u>479,662</u>	<u>2,378,376</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,738,131</u>	<u>2,738,131</u>
<i>Fund balance, end of year</i>	<u>\$ (1,898,714)</u>	<u>\$ (1,898,714)</u>	<u>\$ 3,217,793</u>	<u>\$ 5,116,507</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 479,662</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
PUBLIC SCHOOLS CAPITAL OUTLAY STATE - 32100  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2014

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	10,000	7,039	2,961
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
	<u>-</u>	<u>10,000</u>	<u>7,039</u>	<u>2,961</u>
	<u>-</u>	<u>10,000</u>	<u>7,039</u>	<u>2,961</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(10,000)</u>	<u>(7,039)</u>	<u>2,961</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	10,000	-	(10,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,039)</u>	<u>(7,039)</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,114</u>	<u>7,114</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75</u>	<u>\$ 75</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (7,039)</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
BOND BUILDING FUND - 31100  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	2,222,864	2,222,864
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	8,521	8,521	7,462	(1,059)
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,521</u>	<u>8,521</u>	<u>2,230,326</u>	<u>2,221,805</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	21,509,899	20,711,690	7,217,525	13,494,165
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>21,509,899</u>	<u>20,711,690</u>	<u>7,217,525</u>	<u>13,494,165</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21,501,378)</u>	<u>(20,703,169)</u>	<u>(4,987,199)</u>	<u>(11,272,360)</u>
<i>Other financing sources (uses):</i>				
Bond Proceeds	5,798,209	5,000,000	4,865,042	(134,958)
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,798,209</u>	<u>5,000,000</u>	<u>4,865,042</u>	<u>(134,958)</u>
<i>Net changes in fund balances</i>	<u>(15,703,169)</u>	<u>(15,703,169)</u>	<u>(122,157)</u>	<u>(11,407,318)</u>
<i>Fund balance - beginning of year</i>	<u>15,703,169</u>	<u>15,703,169</u>	<u>15,279,581</u>	<u>(423,588)</u>
<i>Fund balance - end of year</i>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>15,157,424</u>	\$ <u>(11,830,906)</u>
<i>Reconciliation to GAAP Basis</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ <u>(122,157)</u>	

See Notes to Financial Statements.



**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
DEBT SERVICE - 41000  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP BASIS) AND ACTUAL  
For the Year Ended June 30, 2014**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues</i>				
Property taxes	\$ 5,851,931	\$ 5,851,931	\$ 4,025,231	\$ (1,826,700)
State grants	-	-	-	-
Federal grants	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,851,931</u>	<u>5,851,931</u>	<u>4,025,231</u>	<u>(1,826,700)</u>
<i>Expenditures</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	58,519	58,519	69,719	(11,200)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	5,793,412	5,793,412	5,768,362	25,050
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>5,851,931</u>	<u>5,851,931</u>	<u>5,838,081</u>	<u>13,850</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,812,850)</u>	<u>(1,840,550)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,812,850)</u>	<u>(1,840,550)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,092,667</u>	<u>6,092,667</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,279,817</u>	<u>\$ 4,252,117</u>
<i>Reconciliation to GAAP Basis</i>				
Adjustments to revenues			\$ 1,844,673	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 31,823</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING BALANCE SHEET - GENERAL FUND  
June 30, 2014

	Operational Fund 11000	Teacherage Fund 12000	Transportation Fund 13000	Instructional Materials Fund 14000	Total
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 1,816,993	153,441	56,083	60,875	2,087,392
Accounts receivable					-
Taxes	24,658	-	-	-	24,658
Due from other governments	-	-	-	-	-
Interfund receivables	1,360,099	-	-	-	1,360,099
Other	-	-	-	-	-
Investments	2,136,487				2,136,487
Prepaid expenditures	-	-	-	-	-
Inventory	90,490	-	60,677	-	151,167
<i>Total assets</i>	<u>\$ 5,428,727</u>	<u>\$ 153,441</u>	<u>\$ 116,760</u>	<u>\$ 60,875</u>	<u>\$ 5,759,803</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities</i>					
Accounts payable	\$ 78,334	-	8,064	-	86,398
Accrued payroll liabilities	543,589	-	39,555	-	583,144
Interfund payables	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>621,923</u>	<u>-</u>	<u>47,619</u>	<u>-</u>	<u>669,542</u>
<b>DEFERRED INFLOWS</b>					
Property taxes	18,648	-	-	-	18,648
<i>Total deferred inflows</i>	<u>18,648</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,648</u>
<i>Fund balances</i>					
Fund Balance					
Nonspendable	90,490	-	60,677	-	151,167
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	4,697,666	153,441	8,464	60,875	4,920,446
<i>Total fund balance (deficit)</i>	<u>4,788,156</u>	<u>153,441</u>	<u>69,141</u>	<u>60,875</u>	<u>5,071,613</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,428,727</u>	<u>\$ 153,441</u>	<u>\$ 116,760</u>	<u>\$ 60,875</u>	<u>\$ 5,759,803</u>

See Notes to Financial Statements.

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GENERAL FUND  
For the Year Ended June 30, 2014

	Operational Fund 11000	Teacherage Fund 12000	Transportation Fund 13000	Instructional Materials Fund 14000	Total
<i>Revenues</i>					
Property taxes	\$ 196,423	-	-	-	196,423
Federal direct	3,421,363	-	-	-	3,421,363
State flowthrough	21,634,645	-	-	-	21,634,645
State direct	-	-	-	193,333	193,333
Transportation distribution	-	-	1,315,036	-	1,315,036
Charges for service	446,323	-	-	-	446,323
Investment income	1,755	-	-	-	1,755
Miscellaneous	187,517	30,075	-	-	217,592
<i>Total revenues</i>	<u>25,888,026</u>	<u>30,075</u>	<u>1,315,036</u>	<u>193,333</u>	<u>27,426,470</u>
<i>Expenditures</i>					
<i>Current</i>					
Instruction	14,470,322	-	-	189,287	14,659,609
Support Services	5,273,172	-	-	-	5,273,172
Central Services	1,513,374	-	-	-	1,513,374
Operation & Maintenance of Plant	3,174,318	43,571	-	-	3,217,889
Student Transportation	301,686	-	1,295,872	-	1,597,558
Other Support Services	37,419	-	-	-	37,419
Capital outlay	52,738	-	6,913	-	59,651
	<u>24,823,029</u>	<u>43,571</u>	<u>1,302,785</u>	<u>189,287</u>	<u>26,358,672</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,064,997</u>	<u>(13,496)</u>	<u>12,251</u>	<u>4,046</u>	<u>1,067,798</u>
<i>Other financing sources (uses)</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>1,064,997</u>	<u>(13,496)</u>	<u>12,251</u>	<u>4,046</u>	<u>1,067,798</u>
<i>Fund balances, beginning of year</i>	<u>3,723,159</u>	<u>166,937</u>	<u>56,890</u>	<u>56,829</u>	<u>4,003,815</u>
<i>Fund balances, end of year</i>	<u>\$ 4,788,156</u>	<u>\$ 153,441</u>	<u>\$ 69,141</u>	<u>\$ 60,875</u>	<u>\$ 5,071,613</u>

**SUPPORTING SCHEDULES**

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
AGENCY FUNDS  
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
For the Year Ended June 30, 2014**

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
Flexible Medical Plan	\$ 1,600	6,284	6,608	\$ 1,276
Bernalillo High School	60,775	115,172	124,136	51,811
Bernalillo High School Athletics	20,359	76,844	77,996	19,207
Bernalillo Middle School	49,136	50,946	44,615	55,467
Algodones Elementary	2,098	5,858	5,311	2,645
Bernalillo Elementary	6,944	24,464	19,308	12,100
Cochiti School	6,494	41,038	39,169	8,363
Placitas Elementary	6,729	29,354	27,788	8,295
Roosevelt Elementary	3,425	36,119	37,868	1,676
Santo Domingo School	4,652	12,151	13,128	3,675
Transportation Department	38,508	5,031	4,640	38,899
Admin/Scholarship	23,848	6,197	8,464	21,581
District Wide Extracirricular Activities	8,864	-	-	8,864
	<hr/>	<hr/>	<hr/>	<hr/>
Total All Schools	\$ 233,432	\$ 409,458	\$ 409,031	\$ 233,859

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2014

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value at June 30, 2014</u>	<u>Location of Safekeeper</u>
US Bank	Line of Credit	1/2/2015	#515943	<u>35,000,000</u>	Federal Home Loan Bank of Cincinnati
	Total US Bank			<u>35,000,000</u>	
NM Bank and Trust					
	FNMA Remic Trust 2014-28	5/25/2044	3136AJS56	3,220,059	Suntrust Bank, Atlanta
	FNMA Remic Trust 2014-28	4/25/2044	3136AJS64	<u>6,537,958</u>	
	Total NM Bank & Trust			<u>9,758,017</u>	
	Total Pledged Collateral			<u>\$ 44,758,017</u>	

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 SCHEDULE OF DEPOSITS  
 June 30, 2014**

Bank Name / Account Name	Account Type	Bank Balance
US Bank		
Accounts payable	Checking	\$ 331,179
Capital account	Checking	11,595,626
Federal account	Checking	177,828
Food service	Checking	1,736,356
Operating	Checking	8,403,615
Payroll clearing	Checking	1,149,211
Algodones Elementary	Checking	2,645
Bernalillo Elementary	Checking	12,099
Admin/Scholarship Fund	Checking	21,580
Bernalillo High School Activity	Checking	58,317
BHS Dept of Athletics	Checking	19,582
BMS Activities Account	Checking	60,343
Roosevelt (Carroill) Elem Activity Fund	Checking	3,675
Cochiti Activities Fund	Checking	8,426
Placitas Elem Activity Fund	Checking	17,807
Santo Domingo Elem Activity	Checking	3,675
Transportation Dept	Checking	38,899
Flexible Medical Plan Account	Checking	1,275
Total - Cash		<u>23,642,139</u>
New Mexico Bank & Trust		
Certificates of Deposit	Time	7,514,257
US Bank		
Certificates of deposit	Time	<u>2,136,487</u>
Total - Investments		<u>9,650,744</u>
Total - Cash and Investments		<u>\$ 33,292,883</u>
Cash per financial statements		
Cash and cash equivalents-Governmental Activities		
Investments - Governmental Activities		
Restricted cash and cash equivalents - Governmental Activities		
Total cash and cash equivalents per Government-wide Financial Statements		

<u>Outstanding Checks</u>	<u>Deposits in Transit</u>	<u>Book Balance</u>
328,262	217	\$ 3,134
-	100,333	11,695,959
460,888	201	(282,859)
-	-	1,736,356
200	470,587	8,874,002
525,798		623,413
-		2,645
-		12,099
-		21,580
6,505		51,812
375		19,207
4,876		55,467
1,999		1,676
63		8,363
9,511		8,296
-		3,675
-		38,899
		1,275
<u>1,338,477</u>	<u>571,338</u>	<u>22,875,000</u>
-	-	7,514,257
<u>-</u>	<u>-</u>	<u>2,136,487</u>
		9,650,744
<u>1,338,477</u>	<u>571,338</u>	<u>\$ 32,525,744</u>
	\$ 16,716,701	
	9,650,744	
	<u>5,924,435</u>	
		<u>\$ 32,291,880</u>



**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
CASH RECONCILIATION  
June 30, 2014**

	Operational Account 11000	Teacherage 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2013	\$ 2,462,049	\$ 166,937	25,177	\$ 56,829	\$ 1,737,675
	-				
Add:					
2013-14 revenues	25,888,026	30,075	1,315,036	193,333	1,720,256
Cash transfers	-		-	-	-
Outstanding loans	-		-	-	-
Total cash available	<u>28,350,075</u>	<u>197,012</u>	<u>1,340,213</u>	<u>250,162</u>	<u>3,457,931</u>
Less:					
2012-13 expenditures	24,823,029	43,571	1,302,785	189,287	1,769,901
Repayment of loans	-		-	-	-
Transfers to/from other funds	<u>(71,040)</u>			-	-
Total deductions	<u>24,751,989</u>	<u>43,571</u>	<u>1,302,785</u>	<u>189,287</u>	<u>1,769,901</u>
Cash, June 30, 2014	<u><u>3,598,086</u></u>	<u><u>153,441</u></u>	<u><u>37,428</u></u>	<u><u>60,875</u></u>	<u><u>1,688,030</u></u>

Athletics Account 22000	Non Instructional Sup Title I 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 24,959	\$ -	\$ 9,919	\$ 1,390,145	\$ 59,598	\$ 18,903
27,783	-	3,016,477	1,728,739	30,521	1,410,805
-	-	-	-	-	-
-	-	-	-	-	-
<u>52,742</u>	<u>-</u>	<u>3,026,396</u>	<u>3,118,884</u>	<u>90,119</u>	<u>1,429,708</u>
27,195	7,281	3,020,386	2,141,636	57,150	1,427,330
-	-	-	-	-	-
-	-	66,443	1,778	-	2,821
<u>27,195</u>	<u>7,281</u>	<u>3,086,829</u>	<u>2,143,414</u>	<u>57,150</u>	<u>1,430,151</u>
<u>\$ 25,547</u>	<u>\$ (7,281)</u>	<u>\$ (60,433)</u>	<u>\$ 975,470</u>	<u>\$ 32,969</u>	<u>\$ (443)</u>

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
ECUJ "TGEQPEKNCVQP"  
June 30, 2014**

	State Direct 28000	Local/State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay-Local 31300
Cash, June 30, 2013	\$ 1,859	\$ 45,255	\$ 15,315,220	\$ 63,094	\$ 260,817
Add:					
2013-14 revenues	37,720	39,399	7,095,368	-	103
Cash Transfers	-				
Outstanding loans	-				
Total cash available	<u>39,579</u>	<u>84,654</u>	<u>22,410,588</u>	<u>63,094</u>	<u>260,920</u>
Less:					
2013-13 expenditures	37,719	31,263	7,217,525	-	-
Repayment of Loans	-				
Transfers to/from other funds	<u>(2)</u>				
Total deductions	<u>37,717</u>	<u>31,263</u>	<u>7,217,525</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2014	<u>\$ 1,862</u>	<u>\$ 53,391</u>	<u>\$ 15,193,063</u>	<u>\$ 63,094</u>	<u>\$ 260,920</u>

**Schedule IV  
(Page 1 of 2)**

Special Capital Outlay-State 31400	Capital Improvements SB-9 31700	Public School Capital Outlay 20% 32100	Debt Service 41000	Total
120,120	\$ 2,438,170	\$ 7,114	\$ 4,790,554	\$ 28,994,394
-	1,409,908	-	5,869,904	49,813,453
-	-	-	-	-
<u>120,120</u>	<u>3,848,078</u>	<u>7,114</u>	<u>10,660,458</u>	<u>78,807,847</u>
-	930,246	7,039	5,838,081	48,871,424
-	-	-	-	-
-	930,246	7,039	5,838,081	48,871,424
<u>120,120</u>	<u>\$ 2,917,832</u>	<u>\$ 75</u>	<u>\$ 4,822,377</u>	<u>\$ 29,936,423</u>

## **COMPLIANCE SECTION**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

To Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
The Board of Education  
Bernalillo Public School District  
Bernalillo, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of Bernalillo Public School District (the "District") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District, presented as supplemental information, and have issued our report thereon dated November 14, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. 2014-001.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2009-003, 2010-003, 2014-002, 2014-005 and 2014-006.

### **The District's Response to Findings**

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The logo for Axiom, featuring the word "Axiom" in a blue, cursive script font.

Axiom CPAs and Business Advisors, LLC

Albuquerque, New Mexico

November 14, 2014

**FEDERAL FINANCIAL ASSISTANCE**



**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

**INDEPENDENT AUDITOR'S REPORT**

To Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
The Board of Education  
Bernalillo Public School District  
Bernalillo, New Mexico

**Report on Compliance for Each Major Federal Program**

We have audited Bernalillo Public School District's (the "District") compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2014. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2014.

### **Other Matters**

The results of our auditing procedures disclosed other instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2014-003, 2014-004, and 2014-005. Our opinion on each major federal program is not modified with respect to these matters.

The District's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Axiom CPAs and Business Advisors, LLC

Albuquerque, New Mexico

November 14, 2014

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2014**

Federal Grantor or Pass-Through Grantor/Program Title	Pass Through Number	Federal CFDA	Federal Expenditures
<b>U.S. Department of Education</b>			
<i>Passed through from New Mexico Public Education Department</i>			
Title I School Improvement	24101	84.010	\$ 1,082,454
Title I School Improvement	24162	84.010	11,012
IDEA-B	24106	84.027	739,422
IDEA - B Results Plan ( <u>Non</u> Title I Schools)	24138	84.027	193,121
IDEA-B Risk Pool	24120	84.027	45,239
IDEA-B Results Plan	24132	84.027	175,535
Carl D Perkins Special Projects - Current	24171	84.048	33,649
Carl D Perkins HSTW Current	24180	84.048	21,242
Carl D Perkins HSTW Redistribution	24182	84.048	3,417
Preschool IDEA-B	24109	84.173	25,783
21st Century Community Learning Centers	24119	84.287	340,233
Gear Up New Mexico State Initiative	25205	84.334	239,967
English Language Acquisition	24153	84.365	48,281
Teacher/Principal Training and Recruiting	24154	84.367	188,037
Bilingual Ed. Systemwide Improvement Grants	25192	84.291	178
<i>Subtotal - Pass through New Mexico Public Education Department</i>			<u>3,186,207</u>
<i>Direct U.S. Department of Education</i>			
Impact Aid - General Fund	11000	84.041	3,391,856
Impact Aid Special Education	25145	84.041	91,435
Impact Aid Indian Education	25147	84.041	1,368,585
Indian Ed Formula Grant	25184	84.060A	204,981
<i>Subtotal - Direct U.S. Department of Education</i>			<u>5,056,858</u>
<i>Total U.S Department of Education</i>			<u>\$ 8,243,065</u>
<b>U.S. Department of Agriculture</b>			
Forest Reserve	11000	10.665	29,507
Food Distribution	21000	10.553	135,898
National School Breakfast	21000	10.553	581,940
National School Lunch Act	21000	10.555	1,128,630
Fresh Fruits & Vegetables	24118	10.582	80,543
School Lunch Program (1)			
<i>Total - Direct U.S. Department of Agriculture</i>			<u>1,956,517</u>
<b>Department of Health and Human Services</b>			
Title XIX MEDICAID 3/21 Years	25153	93.778	233,170
<i>Total - Passthrough State of New Mexico Department of Health and Human Services</i>			<u>233,170</u>
<b>Total Federal Financial Assistance</b>			<u>\$ 10,432,752</u>

*See Notes to Financial Statements.*

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2014**

**Notes to Schedule of Expenditures of Federal Awards**

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Bernalillo Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Sub recipients

The District did not provide any federal awards to sub recipients during the year.

3. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2014 was \$135,898 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
 June 30, 2014**

1

**A. Summary of Audit Results**

*Financial  
 Statements:*

1.	Type of auditors' report issued	<b>Unmodified</b>
2.	Internal control over financial reporting	
	a. Material weaknesses identified?	Yes
	b. Control deficiency identified not considered to be a significant deficiency?	Yes
	c. Noncompliance material to financial statements noted?	No

*Federal  
 Awards:*

1.	Internal control over major programs:	
	a. Material weakness identified?	No
	b. Significant deficiencies identified not considered to be material weaknesses?	No
	c. Control Deficiencies identified not considered to be significant deficiencies?	No

2.	Type of auditors' report issued on compliance for major programs	<b>Unmodified</b>
3.	Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133	Yes
4.	Identification of major programs:	

CFDA Number	Federal Program
10.553/555	School Breakfast Program
84.041	Impact Aid

5.	Dollar threshold used to distinguish between type A and type B programs:	<b>\$300,000</b>
6.	Auditee qualified as low-risk auditee?	No

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2014

B. FINDINGS-FINANCIAL STATEMENT AUDIT

**FS2009-003 Activity Funds (Lack of Internal Control) – Repeated and Modified – Other Matter**

*Condition:* During our testwork over Student Activity Funds, we noted that:

- In 1 out of 10 disbursements tested, an invoice in the amount of \$150 was not included with the supporting documentation.

*Criteria:* Pursuant to Section 6-5-8 NMSA 1978, entities should maintain supporting documentation for all disbursements to include, at a minimum, a copy of the invoice.

*Effect:* The District did not adhere to state statute with respect to maintaining proper documentation for all disbursements; lack of supporting documentation could be indicative of misappropriation or improper payment for goods or services.

*Cause:* Staff did not monitor the proper protocol for issuing a disbursement from public monies.

*Auditors' Recommendations:* Management should educate the employees responsible for activity funds regarding the State Statutes and the District's Activity Fund policies and procedures, and continue to monitor each site for continuous improvement.

*Management's Response:* The Finance Department conducts annual training for all the bookkeepers. The training took place on July 21, 2014. One on one training is provided to newly hired staff and with individuals requesting specific targeted training. The Finance department will continue to conduct audits and provide district wide follow up training to cover issues uncovered during these audits.

**STATE OF NEW MEXICO  
 BERNALILLO PUBLIC SCHOOL DISTRICT  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 June 30, 2014**

**B. FINDINGS-FINANCIAL STATEMENT AUDIT (CONTINUED)**

**2010-003 (10-03) – Exceeded Budgetary Authority –(Repeated and Modified) Compliance and Other Matter**

**Condition** – The District exceeded budgetary authority at the function level for the following funds:

<u>Fund</u>	<u>Excess over Budget</u>
Title I	(198,878)
Impact Aid Indian Education	(516,704)
Gear Up NM State Initiative	(74,746)
Bill & Melinda Gates Foundation	(15)
Beginning Teacher Mentoring Program	(83)
School Improvement Framework	(16)
Capital Improvements	(604,415)
Debt Service Fund	(112,000)

**Criteria** – Section 6-6-6 NMSA 1978 restricts local governmental entities from expending above the approved budget.

**Cause** – A comparison of the budget to actual expenditures near the end of the fiscal year did not factor any potential audit entries which may affect expenditures into the final budget adjustment.

**Effect** – Without periodic budget to actual expenditure review, expenses may be exceeding the amount authorized by the Board of Education or significant expense misclassifications may be overlooked

**Recommendation** – We recommend the final review of the budget for the fiscal year be performed so as to accommodate any potential year end adjustments which might cause the budget to be exceeded.

**District Response** – We concur with the finding and intend to implement the auditor’s recommendation. We will perform the review in time to submit BARs prior to year end.



STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2014

B. FINDINGS-FINANCIAL STATEMENT AUDIT (CONTINUED)

**2014-001 Internal controls over Administrative Rights to Computer Access – Material Weakness**

*Condition:* The Business Manager and Finance Director had unauthorized access to administrative rights to the accounting software.

*Criteria:* Personnel who are responsible for accounting functions should not also have incompatible functions with respect to accounting software access.

*Effect:* There is an increased risk of misappropriation of District assets and resources.

*Cause:* Management was not aware that having these administrative rights would cause a conflict with their authorized responsibilities

*Auditors' Recommendations:* We recommend that these two positions be removed from the list of personnel authorized to have administrative rights to the accounting software.

*Management's Response:* The District has removed administrative rights from the Finance Director and Business manager. The district will audit all system access on an annual basis to ensure no one has improper access.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2014**

**C. FINDINGS – FEDERAL AWARDS**

**2014-003 Suspension and Debarment – Compliance**

Federal program information:

Funding Agency: U.S. Department of Agriculture

Title: National School Breakfast/Lunch Program

CFDA: 10.553/10.555

Pass through: None

*Condition:* No process in place for consideration of Suspension and Debarment

*Criteria:* OMB Circular A-133 Compliance supplement section 9 (I) requires that recipients of federal awards be cognizant of utilizing vendors or suppliers that have been prohibited from participating in or receiving federal assistance for whatever reason.

*Effect:* The District did not adhere to the aforementioned requirement for procuring goods or services to be administered with federal funds.

*Cause:* The District does not currently have a procedure in place to implement this requirement.

*Auditors' Recommendations:* We recommend that the District incorporate utilization of the "Excluded Parties List System" as part of its procurement process.

*Management's Response:* The district utilized the "Excluded Parties List System" on July 15, 2014 to confirm that no current district vendors were prohibited from participating in or receiving federal funds. We will repeat this task quarterly and before any new vendor is utilized by the district.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2014**

**C. FINDINGS – FEDERAL AWARDS (CONTINUED)**

**2014-004 Federal Financial Reporting - Compliance**

Federal program information:

Funding Agency: U.S. Department of Agriculture

Title: National School Breakfast/Lunch Program

CFDA: 10.553/10.555

Pass through: None

*Condition:* Inaccurate Reports submitted for the School Breakfast program. The amount of meals served was 5,982 but the District only reported 4,187.

*Criteria:* OMB Circular A-133 Compliance supplement section 9 (L) requires that accurate periodic reporting be conducted for all federal programs.

*Effect:* The District underreported the amount of reimbursement it was entitled to.

*Cause:* Administrative error.

*Auditors' Recommendation:* We recommend that a review process be implemented to detect such errors by accompanying the report with an accurate schedule or other supporting document.

*Management's Response:* The Finance department will develop a spreadsheet and implement a review process for all Food Service requests for reimbursement before they are submitted for payment.

STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2014

C. FINDINGS – FEDERAL AWARDS (CONTINUED)

**2014-005 Travel expenses / Period of Availability – Compliance**

Federal program information:

Funding Agency: U.S. Department of Agriculture  
Title: National School Breakfast/Lunch Program  
CFDA: 10.553/10.555  
Pass through: None

*Condition:* Travel expenses were reported in the wrong reporting period.

*Criteria:* OMB Circular A-133 Compliance supplement section 9 (H) requires that expenditures of federal awards be expended in the period stipulated in the grant agreement.

*Effect:* The District was out of compliance with the aforementioned requirement.

*Cause:* Payment of the expenditure occurred outside the reporting period due to staff oversight.

*Auditors' Recommendation:* We recommend that the program directors / managers become more familiar with the compliance requirements that are applicable to each federal program.

*Management's Response:* The Finance department will include Travel reimbursement training in our annual bookkeeper training. We will also monitor the travel approval process that all directors/managers must complete prior to employee travel to insure that expenditures of federal funds are expended in the period stipulated in the grant agreement.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2014**

**D. OTHER MATTERS**

**2014-002 Procurement – Other Matter**

*Condition:* Sealed bids were not opened in the presence of one or more witnesses.

*Criteria:* NMSA 13-1-107 requires that for competitive bidding procedures, the sealed bids must be opened in the presence of one or more witnesses and that the names of the witnesses be documented as part of the bid file.

*Effect:* The District was out of compliance with the competitive bidding procedures noted above; this could potentially result in lack of public confidence that the District is awarding contracts fairly and in accordance with statutory requirements.

*Cause:* The District did not maintain the required documentation to be in compliance with the requirement.

*Auditors' Recommendations:* We recommend that the District implement a checklist or other mechanism to insure that the bid files contain the required documentation.

*Management's Response:* The Finance department will develop a checklist and monitor all bid openings to ensure that all bids are opened and documented according to NMSA 13-1-107.

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2014**

**STATUS OF PRIOR AUDIT FINDINGS**

FS 09-03 –Activity Funds (Lack of Internal Control) (Repeated and Modified) – Other Matter

FS 09-06 – Lack of Internal Control Processes for Payroll - Resolved

FS 09-07 –Entity-Wide Control Deficiencies – Resolved

FS 10-03 –Cash Appropriations in Excess of Available Cash Balances – Repeated and Modified

FS 12-01 –Stale Dated Checks - Resolved

FS 12-04 –Accounting System Upgrade Journal Entries – Resolved

FS 2013-001- Internal controls over fuel inventory – Resolved

FS 2013-002 – PED Cash Report – Resolved

FS 2013-003 – Grants Noncompliance – Resolved

FA 2013-001 – Questionable costs/Federal Awards - Resolved

**STATE OF NEW MEXICO  
BERNALILLO PUBLIC SCHOOL DISTRICT  
EXIT CONFERENCE  
June 30, 2014**

The contents of this report were discussed in the exit conference held on November 11, 2014, with the following in attendance:

**Representing Bernalillo Public School District:**

Allan Tapia	<i>Superintendent</i>
John Baber	<i>Finance Director</i>
Ramona Salazar	<i>Board President</i>
Vincent Montoya	<i>Board Member</i>

***Representing Axiom:***

<i>Chris Garner</i>	Principal
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The financial statements were prepared with the assistance of Axiom Certified Public Accountants & Business Advisors, LLC from the books and records of Bernalillo Public School District. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.