

Accounting & Consulting Group, LLP

Certified Public Accountants

STATE OF NEW MEXICO
BERNALILLO PUBLIC SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2012



STATE OF NEW MEXICO
BERNALILLO PUBLIC SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
JUNE 30, 2012

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INTRODUCTORY SECTION

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 Bernalillo Public School District
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STATE OF NEW MEXICO
Bernalillo Public School District
Official Roster
June 30, 2012

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Olivia Calabaza		President
Vincent Montoya		Vice President
Darlene Smart-Herrera		Secretary
Nancy Walker		Member
Ramona Salazar		Member
	<u>School Officials</u>	
Allan Tapia		Superintendent
Denise Irion		Finance Director

FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget and
The Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the budgetary comparisons for the General Fund and major special revenue funds, and the aggregate remaining fund information of Bernalillo Public School District (District) as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the general fund, the respective budgetary comparisons for the major capital projects fund, the major debt service fund, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012 as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Bernalillo Public School District, as of June 30, 2012, and the respective changes in financial position thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and the combining financial statements for the general fund of the District, as of June 30, 2012, and the respective changes in financial position, thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the budget comparisons referred to above present fairly, in all material respects, the respective budgetary comparisons for the year then ended in conformity with the budgetary basis of accounting as prescribed in the New Mexico Administrative Code, as more fully described in Note 2 to the financial statements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2012 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis* on pages 12 through 19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The accompanying financial information listed as Supporting Schedules I through IV in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 12, 2012

Bernalillo Public Schools

Allan Tapia, Superintendent
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2012

Our discussion and analysis of the Bernalillo Public School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2012. Please read it in conjunction with the District's financial statements, which are listed in the table of contents.

The discussion and analysis, as well as the Statement of Net Assets and Statement of Activities, provide a review of the District's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2012. All of the current year's revenue's and expenses are taken into account regardless of when cash is received or paid. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphics information.

In addition to the new reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, The Independent Auditor's Report on Internal Control Over financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Report on Compliance with Requirements Applicable to Each Major Program and Internal control Over Compliance in Accordance with OMB circular A-133, and a Schedule of Findings and Responses.

About BERNALILLO PUBLIC SCHOOLS

To completely understand the financial discussion of BERNALILLO PUBLIC SCHOOLS, it is important to understand the nature of the District. The Town of Bernalillo is located immediately off of I-25 Highway. Approximately 15 miles South is the City of Albuquerque and 45 miles North is our State Capitol Santa Fe. The school district encompasses 648 square miles with 8 school sites including Santo Domingo, Placitas and Cochiti, New Mexico and 1 Pre-K site. Approximately 42% of the student enrollment is Native American and 49% Hispanic.

For parents choosing a public education for their children, Bernalillo Public School District offers elementary and secondary instruction for approximately 3100 students residing within the District's boundaries. At the Bernalillo Public School District, we are pledged to academic achievement.

OUR MISSION - Bernalillo Public Schools is dedicated to student achievement and the graduation of all students.

OUR VISION - Bernalillo Public Schools instills a rigorous and relevant curriculum that challenges our diverse student population in preparing them for the 21st Century.

OUR SLOGAN - "EDUCATE AND GRADUATE"

To accomplish this mission the district has developed and implemented an Educational Plan for Student Success (EPSS) that utilizes curriculum, instruction, and assessments that enable all students to demonstrate: 1) Literacy--Clear and accurate reading, writing, speaking, and interpersonal communication. 2) Math Skills--Clear and accurate use of mathematics in communications, reasoning, making connections, and problem solving. 3) Technology Skills--Clear and accurate use of computers and other technology in cross-curricular applications. Parent involvement is a component of the EPSS plan which includes parent and family institutes, parent teacher organizations and parent advisory groups. Communication tools used are the newsletter and Bernalillo Public Schools website.

The District has implemented common core standards and has aligned best practices to address a rigorous instruction program. Bernalillo Public Schools offers a wide variety of educational programs, many of which are fully articulated with several post secondary institutions. Students have opportunities to enroll in Pre-AP and AP courses and are continuously challenged to meet the goals of the 21st Century and the Global Economy. The district provides free breakfast and lunch for all students. Due to the diverse student population, there are Memoranda of Agreement with all of the five Pueblos within the school district to facilitate a language program in their Native Language. The district also has a recognized Dual Language Program beginning with the Kindergarten program. The district is participating with several partners to implement professional development in the areas of literacy, science and mathematics to enhance the learning for students.

The Career Academy at the high school provides an opportunity for students to become fully licensed in a trade (e.g. Welding) and enter the workforce upon graduation.

In technology, we have the Intel Computer Clubhouse which provides an afterschool program where students can go in and work on state of the art hardware and software that includes multi-media design and cinematic arts.

We currently have Early Childhood Education (Pre-K), physical education program for all school sites, as well as integrated arts. After school tutoring and enrichment are at all school sites.

Significant Financial Highlights for the Year Ending June 30, 2012

The overall adjusted Fund Balance increased from \$26,859,984 for the year ending June 30, 2011 to \$28,227,835 for the year ending June 30, 2012. This represents an increase in the fund balance of \$1,367,851. Total cash and cash equivalents increased by \$416,252 primarily resulting from cash inflow in the debt service fund from refund on bonds during the year. Total liabilities decreased by \$988,120 resulting from a reduction in accounts payable of \$833,379. Overall, the balance sheet remained constant between years.

DISTRICT WIDE FINANCIAL STATEMENTS

Statement of Net Assets

The Statement of Net Assets is prepared using the accrual method of accounting. This statement shows that the District has total net assets of \$39,829,221. The District has \$27,512,147 of cash and cash equivalents on hand as of June 30, 2012 compared to \$7,154,291 in accounts payable and other current liabilities. Net Assets totaling \$13,562,997 are "restricted" for programs, debt service and capital projects (\$4,142,780, \$6,695,363 and \$2,724,854 respectively). Net Assets totaling \$2,543,052 are "unrestricted". The District's overall financial position remained stable. Capital assets increased by \$5,908,269 which is the renovation of Carroll Elementary School which provides education to our K, 1st, and 2nd grade students.

Assets	June 30, 2011	June 30, 2012
Cash and Cash Equivalents	\$ 27,095,895	\$ 27,512,147
Other Assets	2,746,894	2,913,204
Capital Assets, net of depreciation	41,200,033	47,108,302
Total Assets	<u>\$ 71,042,822</u>	<u>\$ 77,533,653</u>
Liabilities		
Current Liabilities	6,871,175	7,154,291
Long Term Liabilities	32,186,423	30,550,141
Total Liabilities	<u>\$ 39,057,598</u>	<u>\$ 37,704,432</u>
Net Assets		
Invested in Capital Assets	4,880,033	23,723,172
Restricted	24,720,554	13,562,997
Unrestricted	2,384,637	2,543,052
Total Net Assets	<u>\$ 31,985,224</u>	<u>\$ 39,829,221</u>

GASB 34 rules now require public entities to depreciate capital assets. This statement includes an adjusted accumulated depreciation of the District's capital assets in the amount of \$25,370,074. The District utilized a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Statement of Activities

The Statement of (Governmental) Activities is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the District's net assets for the fiscal year ending June 30, 2012. As of June 30, 2012 the District had net assets of \$39,829,221. The beginning year total net assets is \$31,985,224 reflecting an increase in total net assets of \$7,855,768 for the year ending June 30, 2012. The increase is primarily attributable to the capitalization of expenses for items that will have a useful life extending beyond 1 year. The district also realized a reduction in expenses of \$3,429,855. Otherwise, operations of the District did not change significantly from the prior year.

	June 30, 2011	June 30, 2012
Expenses for Governmental Activities	\$ 41,404,878	\$ 37,975,023
Less Charges for Services	609,460	534,231
Less Operating Grants and Contributions	17,362,037	12,439,084
Less Capital Grants and Contributions	4,977,926	4,710,809
Net (Expenses) Revenues and Changes in Net Assets	(18,455,455)	(20,290,899)
General Revenues		
Taxes - general, debt service, capital projects	7,022,516	7,019,592
Federal and State Aid not restricted to specific purpose	19,808,955	21,473,155
Interest and Earnings on Investments	61,742	14,653
Miscellaneous	69,676	36,319
Reversion to other entities	(4,423)	(49,510)
Loss on disposal on capital assets	(63,324)	(347,542)
Subtotal, General Revenues	26,895,142	28,146,667
Changes in Net Assets	8,439,687	7,855,768
Net Assets Beginning	23,545,537	31,985,224
Net Assets - restatement	-	(11,771)
Adjusted Beginning Net Assets	23,545,537	31,973,453
Net Assets - Ending	\$ 31,985,224	\$ 39,829,221

FUND FINANCIAL STATEMENTS

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances guides the reader to a meaningful overall view for the District revenue, expenditures and changes to the fund balance. Total revenues from state, local and Federal sources were \$46,167,555. Total expenditures for the District were \$55,647,294. The District also had bond proceeds of \$10,620,000 during FY 2012. The total ending fund balance was \$28,227,835; an increase of \$1,367,851 from the prior year.

Multi-Year District Revenues and Expenditures

A multi-year view of overall District revenues and expenditures indicates significant growth in both areas. The growth of both revenues and expenditures are commensurate with student growth, legislative initiatives to improve funding for teacher salaries, student needs and other educational programs as well as state and local increases in revenues for capital outlay purposes.

Year	Total Revenues *	Increase %	Total Expenses *	Increase %
2003/2004	40,311,935	-5%	39,941,644	3%
2004/2005	42,880,929	6%	42,529,714	6%
2005/2006	46,815,264	9%	42,593,317	0%
2006-2007	47,656,461	2%	45,826,633	8%
2007-2008	55,023,754	15%	48,011,101	5%
2008-2009	58,583,865	6%	55,266,175	15%
2009-2010	53,409,368	-9%	54,111,953	-2%
2010-2011	56,876,474	6%	55,844,353	3%
2011-2012	56,787,555	0%	55,647,294	0%

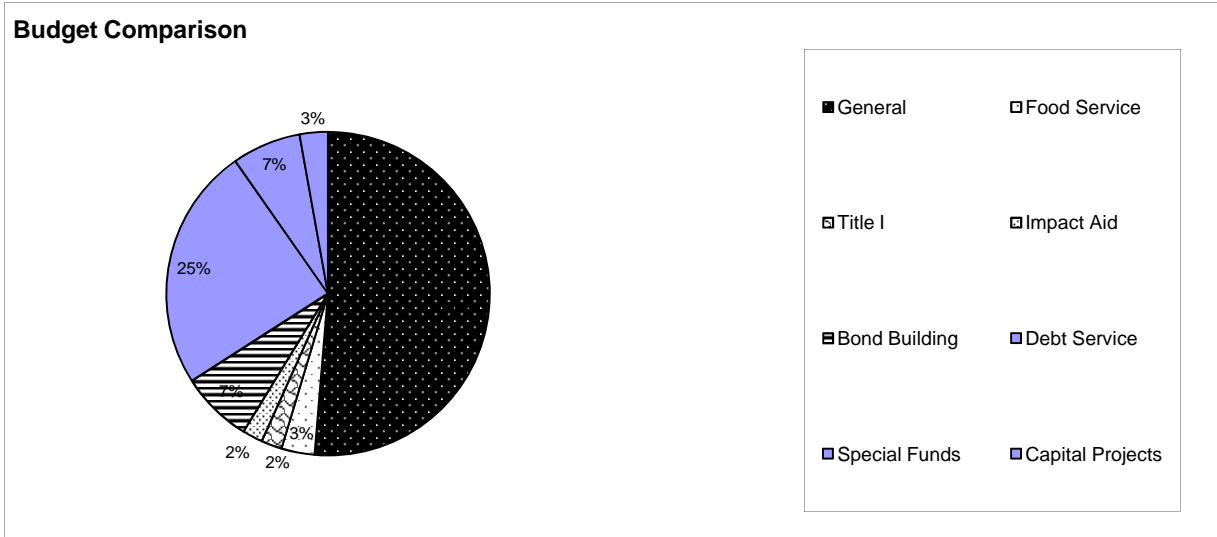
Note: Revenues include proceeds from General Obligation Bonds and exclude cash carryovers; Expenditures include capital outlays.

The Budget

District budgets reflect the same growth as seen in the revenue and expenditures of the District. The State of New Mexico school budget process is defined under state law and regulation. To enhance the process of developing a budget at the school district level, the District utilizes goals and objectives defined by the District's Board, community input meetings, long term plans including the Master Facilities Plan and input from various staff groups to develop the District's budget. District priorities are well defined through this process.

GASB 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

Major budgetary funds in these reports are; The General Fund (Operational, Teacherage, Transportation, Instructional Materials Funds), Food Service, Impact Aid Indian Education and Title I. In addition, thirty eight (38) non-major Special Revenue Funds, four (4) non-major Capital Projects Funds and one (1) non-major Debt Service Funds are also reported for their budgetary performance. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.



The reader will note that the General Fund represents 51% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Direct Instruction, Instructional Support, Administration, Business Support and Maintenance staff as well as classroom materials, special education consulting staff and fixed utility costs.

Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The General Fund is explored later in the Management Discussion and Analysis.

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2012. Detailed budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditures Budget and Actual for the combined Special Revenue Funds, Capital Projects Funds, and Debt Service.

MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
General	29,033,110	26,654,241	2,378,869
Food Service	2,619,346	1,720,288	899,058
Title I	1,182,645	1,074,515	108,130
Impact Aid	2,318,409	1,056,594	1,261,815
Bond Building	17,351,804	3,725,862	13,625,942
Debt Service	11,745,080	12,648,772	(903,692)

COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
Special Funds	5,038,318	3,572,614	1,465,704
Capital Projects	4,159,550	1,467,329	2,692,221

The General Fund expenditures remained favorable to the final budget by \$2,378,869 or 8.0%. This difference was primarily in Instruction and Support Services salaries that did not materialize.

All funds fell within the regulatory criteria set by the Public Education Department and New Mexico Statute. Both the Manual of Procedures for Public School Accounting and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.

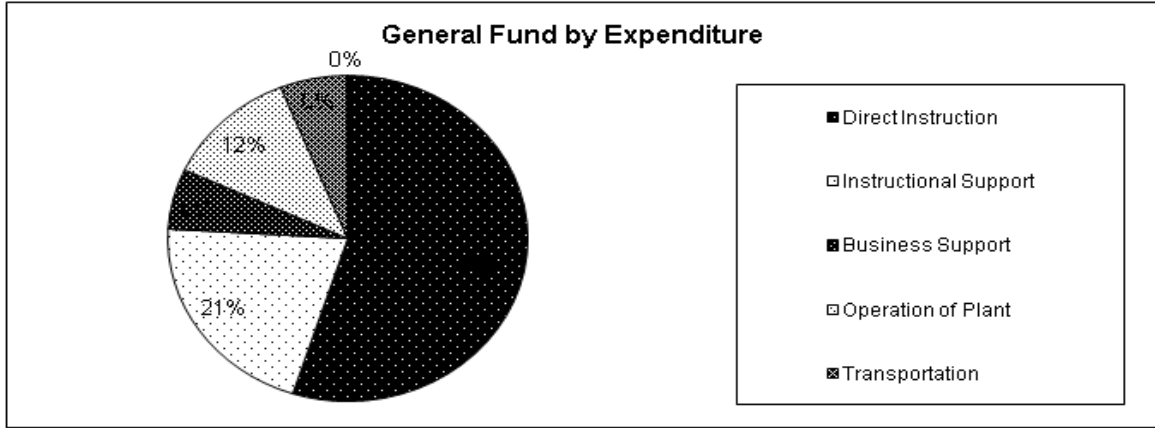
The General Fund

The General Fund revenues represents \$26,924,448 of the total \$57,076,426 in overall District revenues.

The General Fund is predominately funded by revenues from the State of New Mexico Equalization Guarantee Formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administration staff. The General Fund provides the predominant funding for instructional and athletic salaries, transportation, maintenance and central office expenditures . Because of the student growth experienced by the School District, an emphasis on schools by the New Mexico Legislature, and because the Equalization Guarantee Formula is based upon student populations, the Operational Fund has seen significant increases in revenues as seen in the following table.

Year	Revenues	Increase %
2003-2004	24,501,410	1%
2004-2005	24,754,288	1%
2005-2006	25,281,022	2%
2006-2007	26,503,788	5%
2007-2008	28,923,924	9%
2008-2009	30,680,173	6%
2009-2010	26,983,516	-12%
2010-2011	27,410,436	2%
2011-2012	26,924,448	-2%

Because the General Fund is the main fund whose expenditures are significantly related to the educational process, \$26,689,707 was expended in the year ending June 30, 2012. The most significant inter-fund expenditure was for the function noted as "Instruction". This expenditure was \$15,179,369 and represents 57% of all General expenditures. Expenditures included in this function are regular and special education teachers and assistants, benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services.



Instructional Support Services represents 12% of General Fund expenditures and account for expenditures for school principals, program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs.

The Office of the Superintendent and the Business Office represent the overhead support of the entire operations of the District; these programs combined represent 6% of the total General Fund. Operation of the Plant account for 11% of the General Fund expenditures. Included in the Operation of the Plant expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved SB9 Fund. Transportation represents 6% of the General Fund.

Capital Assets

Because of aging facilities, the District has taken an aggressive approach to maintaining existing facilities.

Asset Type	Balance June 30, 2010	Balance June 30, 2011	Balance June 30, 2012
Land	739,299	739,299	739,299
Construction in progress	5,476,629	3,191,217	17,621
Buildings, Land & Improvements	43,165,047	55,115,149	64,986,013
Furniture, Fixtures & Equipment	5,868,379	5,902,829	6,735,443
Total Capital Assets	55,249,354	64,948,494	72,478,376
Less Accumulated Depreciation	(22,293,817)	(23,748,461)	(25,370,074)
Capital Assets-Net	32,955,537	41,200,033	47,108,302

Major renovations during FY 2012 included Carroll Elementary School for K, 1st and 2nd grade students. The district secured funding for the renovation/construction of Bernalillo High School through Public School Capital Outlay Council (PSCOC). PSCOC has also awarded for the renovation/construction of Santo Domingo Elementary/Middle School contingent upon completion of the lease.

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the power of a school district to incur general obligation debt beyond a school year unless such debt is for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the District.

The School District has never defaulted on any of its debts or other obligations. Listed below is the District's total general obligation debt as of June 30, 2012

Year Ended June 30	Principal	Interest	Totals
2013	5,295,000	1,004,119	6,299,119
2014	4,010,000	877,531	4,887,531
2015	3,725,000	776,769	4,501,769
2016	3,560,000	674,674	4,234,674
2017	3,455,000	566,854	4,021,854
2018-2022	13,230,000	1,390,588	14,620,588
2023-2025	2,260,000	75,487	2,335,487
Total	35,535,000	5,366,022	40,901,022

The District issued bonds during FY 2012 totaling \$10.6 million. \$3.5 million of bonds will be used for construction and equipment purchases for student use in public school classrooms. The remaining \$7.1 million were for the purpose of refunded bonds for GO Building Bonds Series 2003 and Series 2007. The refunded bonds will lower the overall annual debt service requirements of the District and took advantage of the lower interest rates. The District also made regularly scheduled principal and interest payments as required.

Agency Funds

The District, as a custodian, maintains and monitors special funds on the behalf of school activity groups. Agency funds maintained by the District are to benefit a specific activity or interest and are generally raised by students for student use. The custody and use of these funds are in accordance with Public Education Department Regulations and School District Policy. The Statement of Fiduciary Net Assets and Liabilities has a cash balance of \$229,485 as of June 30, 2012; \$199,434 held on behalf of the students and \$30,051 in a scholarship account. Total additions were \$468,223.

Future Trends

The Bernalillo Public School District has continued to enjoy a healthy financial reserve. Statewide increase in the unit value has helped revenue sources however, the District will need to continue planning for efficient use of revenue sources. Our enrollment has stayed somewhat consistent over the past few years noting small decline. District initiatives include many construction projects. In August 2011 renovation was completed for Carroll Elementary School, K - 2nd grade. The District is currently updating the Facilities Master Plan for all capital and facility needs. This process is anticipated to be completed November 2012. Bond proceeds from the successful April 2010 election enables the district to renovate or construct additional education buildings in our community and provide needed equipment and athletic field upgrades throughout the district. The next bond election for the District is scheduled for February 2013. Public School Capital Outlay Council (PSCOC) awarded Bernalillo Public Schools \$3,080,000 for the first phase of construction and renovation of our existing Bernalillo High School. This phase is awarded for the planning and design to renovate and replace existing facilities to adequacy for 936 students. The state match is 44% or \$1,355,200 and the district match is 56% or \$1,724,800. Also awarded by PSCOC, is the planning and design of Santo Domingo Elementary and Middle School. The award is contingent upon the District and Santo Domingo Pueblo execution of a lease. The Educational Plan for Student Success (EPSS) is focusing on literacy to include writing initiatives, numeracy and parent involvement. Professional development for staff to include ESL strategies and differentiated instruction and expanding the physical education classes at all sites is a district initiative. Also, professional development in Professional Learning Communities (PLC) is being provided to our teachers and administration. New teachers are required to participate in the mentoring program and first year principals are engaged in professional mentoring development via a district designed mentoring program. Bernalillo Public Schools continues to increase mentoring opportunities for teachers and administrative staff. The Bilingual Education of our students is vital to our district as their primary home language is other than English. Bernalillo Public Schools recognizes the importance and has implemented district wide reading program (Tesoros) for our ELL students and Treasures for our non-ELL students. Common Core Standards for K-3 grades is being implemented through the district as mandated by the State. District and site administration are in the process of reviewing the report card to align with common core standards. The District has adopted Discovery as the short cycle assessment tool. The District implemented Mobi interactive computer systems in the schools to enhance teaching strategies and technological advancement related to curriculum. The District has an initiative to promote positive tribal relationships and provide communication with all stakeholders.

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Bernalillo Public School District
Statement of Net Assets
June 30, 2012

	<u>Governmental Activities</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 20,958,206
Property taxes receivable	1,040,651
Due from other governments	1,637,985
Other receivables	2,507
Inventory	171,036
Due from agency fund	<u>3,370</u>
Total current assets	<u>23,813,755</u>
Noncurrent assets	
Restricted cash and cash equivalents	6,553,941
Bond issuance costs, net of accumulated amortization of \$13,795	57,655
Capital assets	72,478,376
Less: accumulated depreciation	<u>(25,370,074)</u>
Total noncurrent assets	<u>53,719,898</u>
Total assets	<u><u>\$ 77,533,653</u></u>

The accompanying notes are an integral part of these financial statements

	<u>Governmental Activities</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 158,254
Accrued payroll liabilities	1,081,464
Accrued interest	449,069
Due to State of New Mexico	35,997
Accrued compensated absences	134,507
Current portion of bonds payable	<u>5,295,000</u>
Total current liabilities	<u>7,154,291</u>
Noncurrent liabilities	
Bond premiums, net of accumulated amortization of \$28,571	310,141
Bonds payable	<u>30,240,000</u>
Total noncurrent liabilities	<u>30,550,141</u>
Total liabilities	<u>37,704,432</u>
Net assets	
Invested in capital assets, net of related debt	23,723,172
Restricted for:	
Special revenue	4,142,780
Debt service	6,695,363
Capital projects	2,724,854
Unrestricted	<u>2,543,052</u>
Total net assets	<u>39,829,221</u>
Total liabilities and net assets	<u>\$ 77,533,653</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Statement of Activities
 For the Year Ended June 30, 2012

<u>Functions/Programs</u>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Governmental Activities:			
Education:			
Instruction	\$ 21,541,915	\$ 282,932	\$ 6,150,091
Support services	6,146,307	80,726	1,754,735
Central services	1,856,095	24,378	529,904
Operation and maintenance of plant	3,587,434	47,117	1,024,191
Student transportation	1,615,091	-	1,187,725
Food services operations	2,006,327	98,796	1,786,310
Community services operations	21,463	282	6,128
Interest on long-term debt	1,200,391	-	-
	<hr/>	<hr/>	<hr/>
Total governmental activities	<u>\$ 37,975,023</u>	<u>\$ 534,231</u>	<u>\$ 12,439,084</u>

General Revenues:

Taxes

Property taxes, levied for operating programs

Property taxes, levied for debt services

Property taxes, levied for capital projects

State equalization guarantee

Interest and investment earnings

Miscellaneous

Reversion to other entities

Loss on disposal of capital assets

Subtotal, general revenues

Change in net assets

Net assets - beginning

Net assets restatement

Net assets - as restated

Net assets - ending

The accompanying notes are an integral part of these financial statements

	Net (Expense) Revenue and Changes in Net Assets
<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
\$ 3,060,935	\$ (12,047,957)
873,342	(3,437,505)
263,736	(1,038,076)
509,746	(2,006,379)
-	(427,366)
-	(121,221)
3,050	(12,004)
-	(1,200,391)
\$ 4,710,809	(20,290,899)

146,038
5,675,417
1,198,137
21,473,155
14,653
36,319
(49,510)
(347,542)
28,146,667
7,855,768
31,985,224
(11,771)
31,973,453
\$ 39,829,221

STATE OF NEW MEXICO
 Bernalillo Public School District
 Governmental Funds
 Balance Sheet
 June 30, 2012

	General Fund	Food Services	Title I	Impact Aid Indian Education
<i>Assets</i>				
Cash and cash equivalents	\$ 2,068,526	\$ 1,683,098	\$ -	\$ 1,657,642
Property taxes receivable	31,447	-	-	-
Due from other governments	-	85,854	411,549	-
Other receivables	2,507	-	-	-
Inventory	152,065	18,971	-	-
Due from other funds	1,372,561	-	-	-
<i>Total assets</i>	<u>\$ 3,627,106</u>	<u>\$ 1,787,923</u>	<u>\$ 411,549</u>	<u>\$ 1,657,642</u>
<i>Liabilities</i>				
Accounts payable	\$ 104,641	\$ 3,152	\$ -	\$ -
Accrued payroll liabilities	862,001	24,304	35,193	49,779
Deferred revenue	27,949	-	-	-
Due to State of New Mexico	-	2,238	-	-
Due to other funds	-	-	376,356	-
<i>Total liabilities</i>	<u>994,591</u>	<u>29,694</u>	<u>411,549</u>	<u>49,779</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	152,065	18,971	-	-
Spendable				
Restricted for:				
Education	-	-	-	1,607,863
Food service program	-	1,739,258	-	-
Extracurricular activities	-	-	-	-
Debt service funds	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Committed for:				
Subsequent year expenditures	2,000,976	-	-	-
Unassigned	479,474	-	-	-
<i>Total fund balances</i>	<u>2,632,515</u>	<u>1,758,229</u>	<u>-</u>	<u>1,607,863</u>
<i>Total liabilities and fund balances</i>	<u>\$ 3,627,106</u>	<u>\$ 1,787,923</u>	<u>\$ 411,549</u>	<u>\$ 1,657,642</u>

The accompanying notes are an integral part of these financial statements

Bond Building Fund	Debt Service Fund	Other Governmental Funds	Total
\$ 12,149,870	\$ 6,553,941	\$ 3,399,070	\$ 27,512,147
-	842,977	166,227	1,040,651
-	-	1,140,582	1,637,985
-	-	-	2,507
-	-	-	171,036
-	-	-	1,372,561
<u>\$ 12,149,870</u>	<u>\$ 7,396,918</u>	<u>\$ 4,705,879</u>	<u>\$ 31,736,887</u>
\$ 49,470	\$ -	\$ 991	\$ 158,254
-	-	110,187	1,081,464
-	699,886	136,311	864,146
-	-	33,759	35,997
-	-	992,835	1,369,191
<u>49,470</u>	<u>699,886</u>	<u>1,274,083</u>	<u>3,509,052</u>
-	-	-	171,036
-	-	778,162	2,386,025
-	-	-	1,739,258
-	-	16,672	16,672
-	6,697,032	-	6,697,032
12,100,400	-	2,638,013	14,738,413
-	-	-	2,000,976
-	-	(1,051)	478,423
<u>12,100,400</u>	<u>6,697,032</u>	<u>3,431,796</u>	<u>28,227,835</u>
<u>\$ 12,149,870</u>	<u>\$ 7,396,918</u>	<u>\$ 4,705,879</u>	<u>\$ 31,736,887</u>

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STATE OF NEW MEXICO
Bernalillo Public School District
Governmental Funds

Exhibit B-1
Page 2 of 2

Reconciliation of the Balance Sheet to the Statement of Net Assets
June 30, 2012

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund balances - total governmental funds	\$	28,227,835
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		47,108,302
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		864,146
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:		
Bond issuance costs		57,655
Other liabilities are not due and payable with current financial resources and, therefore are not reported in the funds		
Accrued interest		(449,069)
Bond premiums		(310,141)
Current portion of accrued compensated absences		(134,507)
Current portion of bonds payable		(5,295,000)
Long-term liabilities that are not due and payable in the current period and, therefore, are not reported in the funds:		
Bonds payable		<u>(30,240,000)</u>
Total net assets - governmental activities	\$	<u><u>39,829,221</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2012

	General Fund	Food Services	Title I	Impact Aid Indian Education
<i>Revenues</i>				
Property taxes	\$ 145,851	\$ -	\$ -	\$ -
Federal flowthrough	-	1,786,310	1,070,695	-
Federal direct	3,343,576	-	-	826,474
Local grants	-	-	-	-
State flowthrough	367,201	-	-	-
State direct	21,473,155	-	-	-
Transportation distribution	1,187,725	-	-	-
Charges for services	403,442	98,796	-	-
Investment income	3,498	668	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>26,924,448</u>	<u>1,885,774</u>	<u>1,070,695</u>	<u>826,474</u>
<i>Expenditures</i>				
Current				
Instruction	15,179,369	-	902,418	749,249
Support services	5,207,093	-	168,277	276,696
Central services	1,641,882	-	-	1,789
Operation and maintenance of plant	3,048,753	-	-	34,312
Student transportation	1,592,439	-	-	-
Food services operations	-	1,693,926	-	-
Community service operations	-	-	-	-
Capital outlay	20,171	28,775	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>26,689,707</u>	<u>1,722,701</u>	<u>1,070,695</u>	<u>1,062,046</u>
<i>Other financing sources (uses)</i>				
Bond proceeds	-	-	-	-
Bond premium	-	-	-	-
Transfers out	(96,411)	-	-	-
Transfers in	-	-	-	-
Reversion to other entities	(21,805)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(118,216)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>116,525</u>	<u>163,073</u>	<u>-</u>	<u>(235,572)</u>
<i>Fund balances - beginning</i>	2,515,990	1,541,122	-	1,843,435
<i>Fund balances - restatement</i>	<u>-</u>	<u>54,034</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>2,515,990</u>	<u>1,595,156</u>	<u>-</u>	<u>1,843,435</u>
<i>Fund balances - ending</i>	<u>\$ 2,632,515</u>	<u>\$ 1,758,229</u>	<u>\$ -</u>	<u>\$ 1,607,863</u>

The accompanying notes are an integral part of these financial statements

Bond Building Fund	Debt Service Fund	Other Governmental Funds	Total
\$ -	\$ 5,631,799	\$ 1,181,654	\$ 6,959,304
-	-	2,270,459	5,127,464
-	-	957,007	5,127,057
-	-	29,097	29,097
4,710,809	-	600,540	5,678,550
-	-	-	21,473,155
-	-	-	1,187,725
-	-	31,993	534,231
8,750	403	1,334	14,653
-	-	36,319	36,319
<u>4,719,559</u>	<u>5,632,202</u>	<u>5,108,403</u>	<u>46,167,555</u>
-	-	2,836,018	19,667,054
-	56,529	402,436	6,111,031
-	-	232,574	1,876,245
-	-	516,006	3,599,071
-	-	10,618	1,603,057
-	-	84,055	1,777,981
-	-	21,463	21,463
7,493,978	-	856,225	8,399,149
-	11,405,000	-	11,405,000
-	1,187,243	-	1,187,243
<u>7,493,978</u>	<u>12,648,772</u>	<u>4,959,395</u>	<u>55,647,294</u>
10,620,000	-	-	10,620,000
-	288,871	-	288,871
(6,918,962)	-	-	(7,015,373)
-	6,918,962	96,411	7,015,373
-	-	(27,705)	(49,510)
<u>3,701,038</u>	<u>7,207,833</u>	<u>68,706</u>	<u>10,859,361</u>
<u>926,619</u>	<u>191,263</u>	<u>217,714</u>	<u>1,379,622</u>
11,173,781	6,505,769	3,279,887	26,859,984
-	-	(65,805)	(11,771)
<u>11,173,781</u>	<u>6,505,769</u>	<u>3,214,082</u>	<u>26,848,213</u>
<u>\$ 12,100,400</u>	<u>\$ 6,697,032</u>	<u>\$ 3,431,796</u>	<u>\$ 28,227,835</u>

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STATE OF NEW MEXICO
 Bernalillo Public School District
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended June 30, 2012

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	1,379,622
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay		8,399,149
Depreciation expense		(2,143,338)
Loss on disposal of capital assets		(347,542)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in deferred revenue related to property taxes receivable		60,288
---	--	--------

Expenses in the Statements of Activities that do not consume current financial resources are not reported as expenditures in the funds:

Decrease in accrued compensated absences		24,608
Increase in accrued interest		(26,586)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Amortization of bond issuance costs		(5,604)
Current year bond premium		(288,871)
Amortization of bond discounts and premiums		19,042
Bond proceeds		(10,620,000)
Principal payments on bonds		11,405,000

Change in net assets of governmental activities	\$	<u>7,855,768</u>
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STATE OF NEW MEXICO
Bernalillo Public School District
General Fund

Exhibit C-1

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ 140,892	\$ 140,892	\$ 146,756	\$ 5,864
Federal flowthrough	-	-	-	-
Federal direct	3,954,642	3,954,642	3,343,576	(611,066)
Local grants	-	-	-	-
State flowthrough	260,475	277,260	368,481	91,221
State direct	20,785,338	20,860,364	21,473,155	612,791
Transportation distribution	1,189,164	1,187,725	1,187,725	-
Charges for services	213,239	331,621	403,442	71,821
Investment income	8,200	8,200	3,498	(4,702)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>26,551,950</u>	<u>26,760,704</u>	<u>26,926,633</u>	<u>165,929</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	16,129,212	16,253,836	15,121,321	1,132,515
Support services	5,788,377	5,780,377	5,218,275	562,102
Central services	1,720,189	1,720,189	1,645,595	74,594
Operation and maintenance of plant	3,521,001	3,604,027	3,055,552	548,475
Student transportation	1,519,147	1,674,681	1,613,498	61,183
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,677,926</u>	<u>29,033,110</u>	<u>26,654,241</u>	<u>2,378,869</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,125,976)</u>	<u>(2,272,406)</u>	<u>272,392</u>	<u>2,544,798</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	2,125,976	2,272,406	-	(2,272,406)
Reversion to other entities	-	-	(21,805)	(21,805)
Transfers in (out)	-	-	(96,411)	(96,411)
<i>Total other financing sources (uses)</i>	<u>2,125,976</u>	<u>2,272,406</u>	<u>(118,216)</u>	<u>(2,390,622)</u>
<i>Net change in fund balances</i>	-	-	154,176	154,176
<i>Fund balances - beginning of year</i>	-	-	3,286,911	3,286,911
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,441,087</u>	<u>\$ 3,441,087</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 154,176
Adjustments to revenues for prior year refunds and instructional material revenues				(2,185)
Adjustments to expenditures for salary, materials, other charges, and buses expenditures				<u>(35,466)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 116,525</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-2

Bernalillo Public School District

Food Services Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,629,484	1,629,484	1,756,728	127,244
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	82,345	82,345	106,569	24,224
Investment income	2,344	2,344	668	(1,676)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,714,173</u>	<u>1,714,173</u>	<u>1,863,965</u>	<u>149,792</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	2,619,346	2,590,346	1,691,513	898,833
Community service operations	-	-	-	-
Capital outlay	-	29,000	28,775	225
<i>Total expenditures</i>	<u>2,619,346</u>	<u>2,619,346</u>	<u>1,720,288</u>	<u>899,058</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(905,173)</u>	<u>(905,173)</u>	<u>143,677</u>	<u>1,048,850</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	905,173	905,173	-	(905,173)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>905,173</u>	<u>905,173</u>	<u>-</u>	<u>(905,173)</u>
<i>Net change in fund balances</i>	-	-	143,677	143,677
<i>Fund balances - beginning of year</i>	-	-	1,539,421	1,539,421
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,683,098</u>	<u>\$ 1,683,098</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 143,677
Adjustments to revenues for federal sources				21,809
Adjustments to expenditures for food services expenditures				(2,413)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 163,073</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-3

Bernalillo Public School District

Title I Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,146,118	1,182,645	868,549	(314,096)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,146,118</u>	<u>1,182,645</u>	<u>868,549</u>	<u>(314,096)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	962,942	1,013,175	906,238	106,937
Support services	183,176	169,470	168,277	1,193
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,146,118</u>	<u>1,182,645</u>	<u>1,074,515</u>	<u>108,130</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(205,966)	(205,966)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(205,966)	(205,966)
<i>Fund balances - beginning of year</i>	-	-	(170,390)	(170,390)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (376,356)</u>	<u>\$ (376,356)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (205,966)
Adjustments to revenues for federal sources				202,146
Adjustments to expenditures for instructional expenditures				3,820
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-4

Bernalillo Public School District

Impact Aid Indian Education Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	873,915	873,915	826,474	(47,441)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>873,915</u>	<u>873,915</u>	<u>826,474</u>	<u>(47,441)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	1,584,420	1,584,420	743,797	840,623
Support services	621,273	582,147	276,696	305,451
Central services	112,716	112,716	1,789	110,927
Operation and maintenance of plant	-	39,126	34,312	4,814
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,318,409</u>	<u>2,318,409</u>	<u>1,056,594</u>	<u>1,261,815</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,444,494)</u>	<u>(1,444,494)</u>	<u>(230,120)</u>	<u>1,214,374</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,444,494	1,444,494	-	(1,444,494)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,444,494</u>	<u>1,444,494</u>	<u>-</u>	<u>(1,444,494)</u>
<i>Net change in fund balances</i>	-	-	(230,120)	(230,120)
<i>Fund balances - beginning of year</i>	-	-	1,887,762	1,887,762
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,657,642</u>	<u>\$ 1,657,642</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (230,120)
No adjustments				-
Adjustments to expenditures for instructional and support services expenditures				(5,452)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (235,572)</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Bernalillo Public School District
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2012

Exhibit D-1

<i>Assets</i>	
Cash and cash equivalents	\$ 229,485
	<hr/>
<i>Total assets</i>	\$ 229,485
	<hr/> <hr/>
 <i>Liabilities</i>	
Due to student organizations	\$ 224,897
Due to district	3,370
Accrued payroll	1,218
	<hr/>
<i>Total liabilities</i>	\$ 229,485
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies

Bernalillo Public School District (the District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the Town of Bernalillo. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates ten schools within the District with a total enrollment of approximately 3,100 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of the District's management who is responsible for their integrity and objectivity. The financial statements and notes of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing Governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for the governmental units. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance. The more significant of the District's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion in the reporting entity.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

Based upon the application of these criteria, the District has no component units and is not a component unit of another government agency.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period, and the government considers grant revenues to be available if they are collected within one year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by the District's school tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the school except for those items included in other funds. The General Fund includes the Transportation Fund, which is used to account for the State Equalization received from the New Mexico Public Education Department. It also includes the Instructional Materials Fund, which is used to account for the monies received from the New Mexico Public Education Department for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students

The *Food Services Special Revenue Fund* is used to account for all financial transactions related to the food service operation. Funding is provided by user charges and reimbursements under the National School Breakfast Programs (P.L. 100-435).

The *Title I Special Revenue Fund* program is used to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. These funds are allocated to the District through the New Mexico Public Education Department. Authority is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *Impact Aid Indian Education Special Revenue Fund* is used to provide funding for instruction of Indian children of all grades who require special instruction in addition to basic programs. Authorization is Public Law 81-874.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to any furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the Local Government Investment Pool. The Local Government Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. As of June 30, 2012 the District does not have any investments.

Restricted Assets: The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy from Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2012 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2012. Period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity (continued)

U.S.D.A. commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2012.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase II government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	10-50
Furniture and equipment	5-15

Deferred Revenues: There are two sets of circumstances in which the District accrues deferred revenue.

- *Unearned revenue* - Under both the accrual and the modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for *deferred revenue*.
- *Unavailable revenue* – Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. Revenue must also be susceptible to accrual (it must be both measureable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred revenue. The District has recorded \$864,146 in deferred revenue related to property taxes considered “unavailable.”

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity (continued)

Compensated Absences: All District employees on a 12 month contract earn annual leave at a rate of 10 days per year. Twelve month district employees, upon receipt of a second consecutive 12 month contract earn 15 days a year. Employees shall not accumulate more than 15 days of annual leave. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 15 days.

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or straight-line if the difference is inconsequential. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity (continued)

Nonspendable Fund Balance: At June 30, 2012, the nonspendable fund balance in the general fund and food service fund is made up of inventory in the amounts of \$152,065 and \$18,971 respectively.

Restricted and Committed Fund Balance: At June 30, 2012, the restricted fund balance on the governmental funds balance sheet is made up of \$2,386,025 for providing education to the students of the District, \$1,739,258 for food services program, \$14,738,413 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, \$6,697,032 for the payment of principal and interest of the future debt service requirements, and \$16,672 for athletics administered within the District.

Also, the District has committed fund balance on the governmental funds balance sheet for subsequent year expenditures in the amount of \$2,000,976.

Minimum Fund Balance Policy: The District does not have a policy for maintaining a minimum amount of fund balance for operations to help minimize any sudden and unplanned discontinuity to programs, operations or for unforeseen contingencies.

Equity Classifications

Government-wide Statements

Equity is classified as net assets and displayed in three components:

- a. Invested in Capital Assets, Net of Related Debt:
Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Assets:
Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets restricted for “special revenue” and “capital projects” are described on pages 42 and 66-71.
- c. Unrestricted Net assets:
All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity (continued)

Reclassifications: Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the District's financial statements consist of the estimated useful lives of depreciable capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs".

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Public Education Department. The District received \$21,473,155 in state equalization guarantee distributions during the year ended June 30, 2012.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements. The District records only the portion of the taxes considered 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$6,959,304 in tax revenues in the governmental fund financial statements during the year ended June 30, 2012. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Public Education Department. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,187,725 in transportation distributions during the year ended June 30, 2012.

Instructional Materials: The Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2012 totaled \$134,808.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$0 in state SB-9 matching for the year ended June 30, 2012.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2012, the District did not receive state flow-through in capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis. Budgeted expenditures exclude encumbrances and the budget secures appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, when the budget is approved those funds are legally restricted and shown as reserved fund balance.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public Education Department.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2012

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2012, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ (2,125,976)	\$ (2,272,406)
Food Services	\$ (905,173)	\$ (905,173)
Title I	\$ -	\$ -
Impact Aid Indian Education	\$ (1,444,494)	\$ (1,444,494)
Bond Building	\$ (17,335,360)	\$ (17,335,360)
Debt Service Fund	\$ (6,366,635)	\$ (6,366,635)
Nonmajor Funds	\$ (46,352)	\$ (2,308,615)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

NOTE 3. Deposits and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 3. Deposits and Investments (continued)

According to the Federal Deposit Insurance Corporation (FDIC), public unit deposits are funds owned by the public unit. Under the Transaction Account Guarantee Program (TAGP) in effect from July 1, 2010 to December 31, 2010, time deposits, savings deposits and interest bearing negotiable order of withdrawal (NOW) accounts of a public unit in an institution in the same state were insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. The TAGP program expired on December 31, 2010. On November 9, 2010, the FDIC Board of Directors issued a final rule to implement the section of the Dodd-Frank Wall Street Reform and Consumer Protection Act that provides temporary unlimited coverage for noninterest-bearing transaction accounts at all FDIC-insured depository institutions. The separate coverage on noninterest-bearing transaction accounts became effective on December 31, 2010 and will terminate on December 31, 2012. From December 31, 2010 to July 20, 2012 accounts held by an official custodian for a government unit are insured as follows:

- Up to \$250,000 for the combined total of all time and savings deposits (including NOW accounts), and
- Unlimited coverage for noninterest-bearing transaction (demand deposit) accounts through July 20, 2012, there is no difference in deposit insurance coverage when an official custodian deposits money in-state or out-of-state.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2012, \$27,600,623 of the District’s bank balance of \$28,100,623 was subject to custodial credit risk. The entire \$27,600,623 was uninsured and collateralized by collateral held by the pledging bank’s trust department, not in the District’s name.

	US Bank
Amount of deposits	\$ 28,100,623
FDIC Coverage	(500,000)
Total uninsured public funds	27,600,623
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	27,600,623
Uninsured and uncollateralized	\$ -
Collateral requirement (50% of uninsured funds)	\$ 13,800,312
Pledged Collateral	33,235,963
Over (Under) collateralized	\$ 19,435,652

The collateral pledged is listed on Schedule II on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, District or political subdivision of the State of New Mexico.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2012

NOTE 3. Deposits and Investments (continued)

The District utilizes pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheets as of June 30, 2012. Funds 24000 through 25000 are federal funds and 26000 through 31700 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2012:

<u>Fund #</u>	<u>Special Revenue Funds:</u>		
24101	Title I IASA (Federal)	\$	376,356
24106	Entitlement IDEA-B (Federal)		303,760
24109	Preschool IDEA-B (Federal)		19,102
24119	21st Century Community Learning Centers (Federal)		325,446
24120	IDEA B "Risk Pool" (Federal)		53,306
24125	Title I Family Literacy IASA (Federal)		52,391
24153	English Language Acquisition (Federal)		35,552
24154	Teacher/Principal Training & Recruiting (Federal)		17,951
24171	Carl D Perkins Special Projects - Current (Federal)		11,161
24174	Carl D Perkins Secondary (Federal)		21,675
24176	Carl D. Perkins Redistribution Career and Technical Ed. (Federal)		7,307
24180	Carl D Perkins HSTW Current (Federal)		4,276
24182	Carl D Perkins HSTW - Redistribution (Federal)		2,399
25184	Indian Ed Formula Grant (Federal)		38,141
25248	Native American Program (Federal)		9,135
27105	2008 GO Bond Student Library		7,207
27106	2010 GO Bond Public School Acquisition		22,366
27149	Pre K Initiative		44,175
27150	Indian Education Act		15,789
27155	Breakfast in the Classroom		1,696
			<hr/>
	Total		<u>\$ 1,369,191</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 3. Deposits and Investments (continued)

Reconciliation to the Statements of Net Assets

The carrying amount of deposits and investments shown above are included in the District's Financial Statements as follows:

Cash and cash equivalents- Governmental Activities Exhibit A-1	\$ 20,958,206
Restricted cash and cash equivalents- Governmental Activities Exhibit A-1	6,553,941
Fiduciary funds - Exhibit D-1	<u>229,485</u>
 Total cash and cash equivalents	 27,741,632
 Less: deposits in transit	 (3,288)
Plus: outstanding checks	<u>362,279</u>
 Bank balance of deposits	 <u><u>\$ 28,100,623</u></u>

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2012, are as follows:

	General Fund	Food Services	Title I	Impact Aid Indian Education
Property taxes receivable	\$ 31,447	\$ -	\$ -	\$ -
Due from other governments				
Federal sources	-	85,854	411,549	-
State sources	-	-	-	-
Other receivables	<u>2,507</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>\$ 33,954</u></u>	<u><u>\$ 85,854</u></u>	<u><u>\$ 411,549</u></u>	<u><u>\$ -</u></u>

	Debt Service Fund	Other Governmental Funds	Total
Property taxes receivable	\$ 842,977	\$ 166,227	\$ 1,040,651
Due from other governments			
Federal sources	-	1,032,872	1,530,275
State sources	-	107,710	107,710
Other receivables	<u>-</u>	<u>-</u>	<u>2,507</u>
	<u><u>\$ 842,977</u></u>	<u><u>\$ 1,306,809</u></u>	<u><u>\$ 2,681,143</u></u>

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$864,146 that were not collected within the period of availability have been reclassified as deferred revenue in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2012

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2012 is as follows:

Due from other funds	Due to other funds	Amount
General Fund	Title I IASA (Federal) Special Revenue Fund	\$ 376,356
General Fund	Entitlement IDEA-B (Federal) Special Revenue Fund	303,760
General Fund	Preschool IDEA-B (Federal) Special Revenue Fund	19,102
General Fund	21st Century Community Learning Centers (Federal) Special Revenue Fund	325,446
General Fund	IDEA B "Risk Pool" (Federal) Special Revenue Fund	53,306
General Fund	Title I Family Literacy IASA (Federal) Special Revenue Fund	52,391
General Fund	English Language Acquisition (Federal) Special Revenue Fund	35,552
General Fund	Teacher/Principal Training & Recruiting (Federal) Special Revenue Fund	17,951
General Fund	Carl D Perkins Special Projects - Current (Federal) Special Revenue Fund	11,161
General Fund	Carl D Perkins Secondary (Federal) Special Revenue Fund	21,675
General Fund	Carl D. Perkins Red. Career and Tech. Ed. (Federal) Special Revenue Fund	7,307
General Fund	Carl D Perkins HSTW Current (Federal) Special Revenue Fund	4,276
General Fund	Carl D Perkins HSTW - Redistribution (Federal) Special Revenue Fund	2,399
General Fund	Indian Ed Formula Grant (Federal) Special Revenue Fund	38,141
General Fund	Native American Program (Federal) Special Revenue Fund	9,135
General Fund	2008 GO Bond Student Library (Federal) Special Revenue Fund	7,207
General Fund	2010 GO Bond Public School Acquisition (Federal) Special Revenue Fund	22,366
General Fund	Pre K Initiative Special Revenue Fund	44,175
General Fund	Indian Education Act Special Revenue Fund	15,789
General Fund	Breakfast in the Classroom Special Revenue Fund	1,696
General Fund	Agency funds	3,370
	Totals	\$ 1,372,561

All interfund balances are to be repaid within one year.

The District recorded a transfer from the Bond Building Fund to the Debt Service Fund to account for bond transactions during current year. Also, the District recorded a transfer from the General Fund to Title I Family Literacy IASA and iTeach NM Funds for expenditures in these funds that the general fund has to absorb due to un-reimbursable expenditures.

	Transfers Out	Transfers In
Bond Building Fund	\$ 6,918,962	\$ -
Debt Service Fund	-	6,918,962
Title I Family Literacy IASA	-	28,829
iTeach NM	-	65,805
Native American Program	-	1,777
General Fund	96,411	-
Totals	\$ 7,015,373	\$ 7,015,373

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2012 follows.
Land and construction in progress are not subject to depreciation.

	<u>Balance</u> <u>June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2012</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 739,299	\$ -	\$ -	\$ 739,299
Construction in progress	<u>3,191,217</u>	<u>17,621</u>	<u>3,191,217</u>	<u>17,621</u>
Total capital assets not being depreciated	<u>3,930,516</u>	<u>17,621</u>	<u>3,191,217</u>	<u>756,920</u>
Capital assets being depreciated:				
Buildings and improvements	55,115,149	10,217,250	346,386	64,986,013
Furniture and equipment	<u>5,902,829</u>	<u>1,355,495</u>	<u>522,881</u>	<u>6,735,443</u>
Total capital assets being depreciated	<u>61,017,978</u>	<u>11,572,745</u>	<u>869,267</u>	<u>71,721,456</u>
Less accumulated depreciation:				
Buildings and improvements	19,618,819	1,558,309	3,767	21,173,361
Furniture and equipment	<u>4,129,642</u>	<u>585,029</u>	<u>517,958</u>	<u>4,196,713</u>
Total accumulated depreciation	<u>23,748,461</u>	<u>2,143,338</u>	<u>521,725</u>	<u>25,370,074</u>
Total capital assets, net of depreciation	<u>\$ 41,200,033</u>	<u>\$ 9,447,028</u>	<u>\$ 3,538,759</u>	<u>\$ 47,108,302</u>

For the year ended June 30, 2012, depreciation expense was charged to the following functions:

Instruction	\$ 1,874,861
Support Services	46,930
Student Transportation	210,314
Food Services Operation	<u>11,233</u>
Total	<u>\$ 2,143,338</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 7. Long-term Debt

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$47,750,000. During the year, general obligation bonds in the amount of \$10,620,000 were issued for erecting, remodeling, making additions to and furnishing schools buildings and purchasing and improving school grounds. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2012 are for governmental activities.

Bonds outstanding during the year are comprised of the following:

	Series 10/27/2004	Series 10/12/2005	Series 10/26/2006	Series 4/2/2009
Original Issue	\$ 3,000,000	\$ 3,500,000	\$ 4,500,000	\$ 8,750,000
Maturity Date	8/1/2017	8/1/2018	8/1/2019	8/1/2021
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.25-3.75%	3.00-3.70%	3.65-4.00%	3.00-4.2%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 10/22/2009	Series 12/22/2010	Series 10/26/2011	
Original Issue	\$ 7,280,000	\$ 6,970,000	\$ 10,620,000	
Maturity Date	8/1/2022	8/1/2023	8/1/2024	
Principal	August 1	August 1	August 1	
Interest Rate	2.125-3.50%	2.00-3.7%	1.50-3.00%	
Interest	February 1 August 1	February 1 August 1	February 1 August 1	

The following is a summary of the long-term debt and the activity for the year ended June 30, 2012:

	Balance June 30, 2011	Additions	Retirements	Balance June 30, 2012	Due Within One Year
Governmental Activities					
General Obligation Bonds	\$ 36,320,000	\$ 10,620,000	\$ 11,405,000	\$ 35,535,000	\$ 5,295,000
Compensated Absences	159,115	145,325	169,933	134,507	134,507
Total Long-Term Debt	\$ 36,479,115	\$ 10,765,325	\$ 11,574,933	\$ 35,669,507	\$ 5,429,507

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2012

NOTE 7. Long-term Debt (continued)

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2012, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt
2013	\$ 5,295,000	\$ 1,004,119	\$ 6,299,119
2014	4,010,000	877,531	4,887,531
2015	3,725,000	776,769	4,501,769
2016	3,560,000	674,674	4,234,674
2017	3,455,000	566,854	4,021,854
2018-2022	13,230,000	1,390,588	14,620,588
2023-2025	2,260,000	75,487	2,335,487
	<u>\$ 35,535,000</u>	<u>\$ 5,366,022</u>	<u>\$ 40,901,022</u>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2012, compensated absences decreased \$24,608 from the prior year accrual. See Note 1 for more details.

NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor’s Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA’s assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2012, there have been no claims that have exceeded insurance coverage.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 9. Pension Plan- Educational Retirement Board

Plan Description. Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Plan members earning \$20,000 or less annually are required by statute to contribute 7.9% of their gross salary. Plan members earning over \$20,000 annually were required to contribute 11.15% of their gross salary in fiscal year 2012 and will be required to contribute 9.40% of their gross salary in fiscal year 2013. The District has been and is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, in fiscal years 2012 and 2013. In fiscal year 2012 the District contributed 9.15% of the gross covered salary of employees earning more than \$20,000 annually. In fiscal year 2013 the District will contribute 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2012, 2011, and 2010, were \$1,930,985, \$2,509,529, and \$2,615,018, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 10. Post-Employment Benefits- State Retiree Health Care Plan

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2012

NOTE 10. Post-Employment Benefits- State Retiree Health Care Plan (continued)

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee’s annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal year ending June 30, 2013 the contribution rates for employees and employers will rise as follows:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.000%	1.000%

Also, employers joining the program after January 1, 1998 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District’s contribution to the RHCA for the years ended June 30, 2012, 2011, and 2010 were \$372,447, \$370,621, and \$292,949, respectively, which equal the required contributions for each year.

NOTE 11. Loss Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District’s legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 12. Restricted Net Assets

The District’s Statement of Net Assets reports \$13,562,997 of restricted net assets, all of which is restricted by enabling legislation.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2012

NOTE 13. Subsequent Events

The District held a bond election on April 13, 2010. The voters approved a \$17,500,000 General Obligation Bond. The District completed its final bond issuance related to this General Obligation Bond on September 26, 2012. Bond proceeds totaled \$5,930,803 and a refunding amount of \$2,050,698 related to the Districts 2004 Series Bonds resulted in a net present value savings of \$130,205. The District's next bond election is February 2013. Proceeds from the bonds have enabled the District to complete projects listed in the Districts Master Plan.

Subsequent to year end, the District purchased a new office building to centralize operations. Warehouse operations will be moved to the new location as well.

The Public School Capital Outlay Council (PSCOC) awarded the District \$44,000,000 for the renovation/replacement of Bernalillo High School. This project is awarded in phases. The first phase of \$3,080,000 for architectural and schematic design is 56% District match and 44% state match. The District completed the RFP process for the architect professional services. The board approved the recommendation at its September 26, 2012 meeting. Project completion date is slated for July 2015.

In addition, the Public School Capital Outlay Council (PSCOC) awarded the District \$15,852,294 for the renovation/replacement of Santo Domingo School. This project is awarded in phases. The first phase of \$1,585,229 for architectural and schematic design is 58% District match and 42% state match. The award is contingent upon the District and Santo Domingo Pueblo entering into a lease. PSCOC has requested the lease to be fully executed by January 31, 2013 in order to receive the award.

The New Mexico Public Education Department increased the State Equalization Guarantee by \$69 (1.93%) to \$3,668 from the final unit value of \$3,599 for fiscal year 2013. The District reviewed pupil teacher ratios (PTRs) for each school site and continues to reduce administrative expenditures to not impact any student programs. All FTE reductions were completed through attrition via retirements, resignations and short term employees.

The date to which events occurring after June 30, 2012, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statement or disclosures is October 12, 2012, which is the date on which the financial statements were issued.

NOTE 14. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Funds that maintained a deficit fund balance as of June 30, 2012.

English Language Acquisition Special Revenue Fund	\$	842
GEAR UP CHE Special Revenue Fund		209
Total Governmental Funds	\$	1,051

B. Funds that exceeded approved budgetary authority for the year ended June 30, 2012.

Debt Service Fund	\$	911,721
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STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2012

NOTE 14. Other Required Individual Fund Disclosures (continued)

C. Designated cash appropriations. The following funds had designated cash appropriations in excess of available balances for the year ended June 30, 2012:

Indian Ed Formula Grant Special Revenue Fund	\$ 210,500
PNM Foundation Inc. Special Revenue Fund	865
Debt Service Fund	<u>25,102</u>
Total Governmental Funds	<u>\$ 236,467</u>

NOTE 15. Payroll Related Expenditures

The District's expenditures are budgeted on a cash basis, with the exception of those expenditures related to payroll. Payroll expenditures are budgeted on the accrual basis and the beginning fund balance and current year actual expenditures on the budgetary comparisons in those funds that have accrued payroll for held checks at year end have been adjusted to account for this requirement. The following funds were affected by this requirement:

Title I - IASA - Federal Stimulus Special Revenue Fund	\$ 11,405
Entitlement IDEA-B - Federal Stimulus Special Revenue Fund	4,314
Education Job Fund Special Revenue Fund	22,308
Title I Family Literacy IASA Special Revenue Fund	194
Pre K Initiative Special Revenue Fund	5,841
Transportation Fund	1,286

The District has also reverted funds to other entities in the amount of \$49,510. The funds are not considered budget line items, and have been disclosed as other financing uses in the financial statements.

NOTE 16. Subsequent Pronouncements

In November 2010, GASB Statement No. 60 *Accounting and Financial Reporting for Service Concession Arrangements*. Effective Date: For financial statements for periods beginning after December 15, 2011. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The standard is expected to have no effect on the District in upcoming years.

In November 2010, GASB Statement No. 61 *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2012. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In December 2010, GASB Statement No. 62 *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* Effective Date: The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The District will implement this standard during fiscal year June 30, 2013.

STATE OF NEW MEXICO
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Notes to Financial Statements
June 30, 2012

NOTE 16. Subsequent Pronouncements (continued)

In June 2011, GASB Statement No. 63 *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position Effective Date*: The provisions of Statement 63 are effective for financial statements for periods beginning after December 15, 2011, with earlier application encouraged. The standard is expected to have no effect on the District in upcoming years.

In March 2012, Statement No. 65 *Items Previously Reported as Assets and Liabilities*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The standard will be implemented for year ending June 30, 2013.

In March 2012, Statement No. 66 *Technical Corrections-2012—an amendment of GASB Statements No. 10 and No.62*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In June 2012, Statement No. 67 *Financial Reporting for Pension Plans—an amendment of GASB Statements No. 25*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2013. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In June 2012, Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statements No. 27*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

NOTE 17. Concentrations

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

NOTE 18. Restatements

The District had to reclassify prior year's expenditures out of the iTeach NM Fund to the General Fund due to un-reimbursed expenses in the amount of \$65,805 in the current year.

The District also had to restate prior year's receivables for the amount of \$54,034 in the Food Services Fund due to the timing of the collections of revenues.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
Bernalillo Public School District
Nonmajor Fund Descriptions
June 30, 2012

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Competitive IDEA-B (24108) – The purpose of this program is to provide administrators and program directors with information and strategies that will support licensed and waived teachers in the areas of special education with day-to-day functions of the classroom. Authority for creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Law 105-17.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI IASA (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Title II IASA (24115) – The objective of this act is to provide federal funds for the purpose of strengthening the skills of teachers in the areas of mathematics and science. Program resources are utilized for the development of instructional materials and training of teachers in the secondary schools for utilizing these materials. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Title II of the Elementary and Secondary Education Act (ESEA) of 1965, Title II, Part A, Public Law 100208, as amended, Public Law 101-589.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

21st Century Community Learning Centers (24119) – To account for a grant utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom. PL103-382.

IDEA B “Risk Pool” (24120) – Reallocation by PED based upon available amounts from Fund 24106 Entitlement IDEA-B. This fund accounts for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

STATE OF NEW MEXICO
Bernalillo Public School District
Nonmajor Fund Descriptions
June 30, 2012

Title I Family Literacy IASA (24125) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

iTeach NM (24128) – This is a discretionary grant through New Mexico Public Education Department, which promotes professional development for teachers. This grant promotes professional development and concentrates in the area of mathematics for grades 5-8 which include classroom visitation and coaching. PL 107-110 ESEA of 1965 as amended by the No Child Left Behind Act of 2001.

Comprehensive School Reform (24135) – To stimulate school-wide changes in schools that need to substantially improve student academics, particularly Title I schools, so that students in these schools can meet state content and performance standards. Funding authority is the New Mexico Public Education Department. Funding authority is by the Elementary and Secondary Education Act as amended, Title I, Part F and Title V, Part D.

Reading Excellence (24147) – To purchase technology hardware to implement the Star Online Professional Development Project (NM Public Education Department, PSAB Supp.3)

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, and Sections 3101, 3129.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. HAF/H2,3,4,5,6 and 10 aa (PL 103-382)

Title I School Improvements (24162) - To improve educational opportunities for educationally deprived children in the Middle Schools under the same provisions as Title I.

Carl D Perkins Tech Prep Current (24168) – Secondary (24174) - HSTW Current - (24180) -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Carl D Perkins Special Projects – Current- (24171) - To account for the grant awarded for the implementation of Jobs for America’s Graduates/Jobs for New Mexico’s Graduates (JAG). Carl D. Perkins Career and Technical Education Improvement Act of 2006 (Perkins IV)

Carl D. Perkins Redistribution Career and Technical Ed. (24176) – The purpose of this program is to provide professional development in the nontraditional career paths chosen by students. Monies are from carryover of prior year program.

Carl D Perkins HSTW – Redistribution- (24182) – To account for the funding for the reauthorization of the Carl D. Perkins Vocational and Technical Education Act. Carl D Perkins Vocational and Applied Technology Education Act of 1990 as amended PL 105-330

Title I - IASA - Federal Stimulus- (24201) - To account for the American Recovery and Reinvestment Act of 2009 (ARRA) funding for Title I Part A to meet the educational needs of the District.

STATE OF NEW MEXICO
Bernalillo Public School District
Nonmajor Fund Descriptions
June 30, 2012

Entitlement IDEA-B - Federal Stimulus (24206) – To account for the American Recovery and Reinvestment Act of 2009 (ARRA) funding for Entitlement IDEA-B to meet the educational needs of the District. American Recovery and Reinvestment Act of 2009.

Preschool IDEA-B - Federal Stimulus (24209) - To account for the American Recovery and Reinvestment Act of 2009 (ARRA) funding for Entitlement IDEA-B to meet the educational needs of the District. American Recovery and Reinvestment Act of 2009

Navajo Road Pro/Corn Pollen Project (25111) – To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs; coordinated with related Federal, State, and community efforts and resources. PL 107-110 Safe & Drug Free Schools and Communities Act of ESEA as amended by No Child Left Behind Act of 2001.

Impact Aid Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

GRADS Child Care CYFD (25149) – To account for an agreement between Eastern New Mexico University and the District to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department. Special Revenue fund established by the local school board

Title XIX Medicaid 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28

Indian Ed Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Bilingual Ed Systemwide Improvement Grants (25192) – To develop and implement bilingual education district wide. (Title VII, Sec. 7112, ESEA)

Native American Program (25248) – The objective of this program is to provide language enhancement and academic achievement for limited English proficient children. PL No Child Left Behind Elementary & Secondary Education Act of 1965.

STATE OF NEW MEXICO
Bernalillo Public School District
Nonmajor Fund Descriptions
June 30, 2012

Education Job Fund (25255) – To account for the U.S. Department of Education (USDOE) assistance to states to save or create education jobs for the 2010-2011 school year. This allocation was allocated through the public school funding formula. The allocation was based on the same units used during the FY11 budget season for the general fund portion of the state equalization guarantee (SEG) to meet the educational needs of the District.

Bill & Melinda Gates Foundation (26104) – The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

US West (26106) – To account for a grant received from US West for an educational project.

REC/ District Fiscal Agent (26107) – The Collaborate is a joint venture between ten small districts, several state and local partnerships and the business community designed to promote excellence in teaching and learning among educators and students. Funding is provided by dues and community donations.

LANL Foundation (26113) – Educational enrichment grant in support of The Renaissance Program.

Intel Foundation (26116) – To account for a grant received from Intel Corporation – New Mexico for an educational project.

PNM Foundation Inc. (26123) – To account for a grant received from Public Service Company of New Mexico for an educational project.

Teacher Line Project (KNME- TV) (26144) – To account for funds received to provide on-line professional development to teachers and facilitators.

Direct Action for Youth Foundation (26158) – To account for monies received from the Action for Youth Foundation of New Mexico to be used for providing after-school tutoring in basic skills. Authority for creation of this fund is in the New Mexico Public Education Department School District Policies and Procedures Manual. Funding provided by the Daniels Fund.

Microsoft Settlement Fund (26170) – To account for the District's portion of a settlement agreement for software purchased several years ago. Funding is to be used for software programs that support the District's network.

APS Foundation Stem Sisters (26190) – APS Foundation grant award for technology and science summer institute that occurs in the Fall and Spring. Emphasizes student mentorship program for the 2nd Cohort transition to the high school.

Institute for Educational Leadership (26196) - Funds were granted by the Institute for Educational Leadership grant to be used for supplies, materials and supply assets that promote the educational process.

Dual Credit Instructional Materials/ HB2 (27103) – To account for House Bill 2, 2009 which makes an appropriation for Dual Credit Instructional materials. The dual credit instructional materials must be for a course approved by Higher Education Department and through a college/university for which the District has an approved agreement.

2008 GO Bond Student Library (27105) – To account for Senate Bill 333, 2008 which makes an appropriation to fund all public, charter and juvenile justice schools for public school library improvement or acquisition per school and to acquire library books, equipment, and library resources for public school and state-supported school libraries statewide.

2010 GO Bond Public School Acquisition (27106) – This award allows schools to acquire library books, equipment and library resources for public school library resources for public school libraries statewide. The funding was made available through Senate Bill 1, Laws of 2010, 2nd Special Session B3.

STATE OF NEW MEXICO
Bernalillo Public School District
Nonmajor Fund Descriptions
June 30, 2012

PED Safety in Schools (27109) – The Public Education Department recognizes the need to implement programs and activities, as well as strengthen infrastructure that will increase school safety. Funding is through the Public Education Department (NM Public Ed. Dept., Supp.3).

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 2215A-1 to 22-15A-10.

State Performance Plan Improvement Project (27119) – Funds are used to focus on professional development for Tier II and Tier III instructional strategies and implements a behavior tracking system. The funds supports improvement of RTI systems and further development of effective PLC processes. Authority for creation of this fund is by the NM Public Education Department.

Advanced Placement Program (27129) – Funds are used to support teacher training for AP certification, which enables teachers to offer Advanced Placement coursework. Authority for creation of this fund is by the NM Public Education Department.

TANF Full Day Kindergarten (27136) – The purpose of this grant is to provide educational instruction for full-day kindergarten. Authority for creation of this fund is by the NM Public Education Department.

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs.

Indian Health Services USPHS and Indian Education Act (26157 and 27150) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast in the Classroom (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Schools in Need of Improvement (27163) – To provide funds for a module based math program. Results are reported to New Mexico Public Education Department.

School Improvement Framework (27164) – This grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials. Authority for the creation of this fund is the New Mexico Public Education Department.

Desert High CYFD/DOH (28123) – Funding provided by NM Department of Health. The purpose of the funds is to promote school and community health.

Community Health Prom DOH (28149) – To account for revenues received for a counselor for health counseling and sexuality education and for high risk students who do not qualify for special education services and standardize school based health assessments.

Develop Disabilities Planning Council (28174) – To aid in the learning capabilities of disabled children with other school districts by funding new educational materials and classroom supplies (NM Public Education Department, PSAB Supp. 3).

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June 30, 2012

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who upon graduation from high school have the skills and knowledge to succeed in college.

GRADS Child Care (28189) – This fund provides the District through a direct appropriation to provide licensed Child Care Services for Parenting Teens in conjunction with HS Graduation, Reality and Dual Role Skills program.

GRADS - Instruction (28190) – To assist in the cost for caps and gowns for students who are graduating.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

City/County Grants (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3).

McCune Charitable Foundation (29114) – To account for donations and related expenditures from the McCune Charitable Foundation.

Mid Rio Grande Collab/Ed Excellence (29122) – To account for a grant awarded to provide funding for excelling in education. New Mexico Public Education Department, PSAB Supp 3.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for acquisition and construction of major facilities other than those financed by proprietary funds and trust funds.

Public School Capital Outlay (31200) – This fund is used to account for monies received for the purpose of remodeling and equipping classroom facilities.

Special Capital Outlay Local (31300) – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities.

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects. HB 622 2006 Severance Tax Bonds

Capital Improvements SB-9 (31700) – This fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

Energy Efficiency Act (31800) – To account for proceeds set aside to pay for energy efficient retrofits. Funding authority is the State of New Mexico Public Education Department.

Public School Capital Outlay 20% (32100) – To account for funding which is to be used by the District to promote the comprehensive integration of advanced technologies in education setting, through the conduct of technical assistance, professional development, information and resource dissemination and collaboration activities.

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 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	Special Revenue			
	Athletics	Entitlement IDEA-B	Competitive IDEA-B	Preschool IDEA-B
<i>Assets</i>				
Cash and cash equivalents	\$ 16,672	\$ -	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	320,172	-	20,717
	<u>\$ 16,672</u>	<u>\$ 320,172</u>	<u>\$ -</u>	<u>\$ 20,717</u>
<i>Total assets</i>	<u>\$ 16,672</u>	<u>\$ 320,172</u>	<u>\$ -</u>	<u>\$ 20,717</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	16,412	-	1,615
Deferred revenue	-	-	-	-
Due to State of New Mexico	-	-	-	-
Due to other funds	-	303,760	-	19,102
	<u>-</u>	<u>320,172</u>	<u>-</u>	<u>20,717</u>
<i>Total liabilities</i>	<u>-</u>	<u>320,172</u>	<u>-</u>	<u>20,717</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	-
Extracurricular activities	16,672	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>16,672</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>16,672</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 16,672</u>	<u>\$ 320,172</u>	<u>\$ -</u>	<u>\$ 20,717</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Title VI IASA</u>	<u>Title II IASA</u>	<u>Fresh Fruits & Vegetables USDA</u>	<u>21st Century Community Learning Centers</u>	<u>IDEA B "Risk Pool"</u>	<u>Title I Family Literacy IASA</u>
\$ -	\$ -	\$ 1,679	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	364,542	57,035	58,000
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,679</u>	<u>\$ 364,542</u>	<u>\$ 57,035</u>	<u>\$ 58,000</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	39,096	3,729	5,609
-	-	-	-	-	-
-	-	1,679	-	-	-
-	-	-	325,446	53,306	52,391
<u>-</u>	<u>-</u>	<u>1,679</u>	<u>364,542</u>	<u>57,035</u>	<u>58,000</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,679</u>	<u>\$ 364,542</u>	<u>\$ 57,035</u>	<u>\$ 58,000</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2012

Special Revenue

	<u>iTeach NM</u>	<u>Comprehensive School Reform</u>	<u>Reading Excellence</u>	<u>English Language Acquisition</u>
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	34,710
	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,710</u>
<i>Total assets</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,710</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to State of New Mexico	-	-	-	-
Due to other funds	-	-	-	35,552
	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,552</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,552</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	-
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	(842)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(842)</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(842)</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,710</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Teacher/Principal Training & Recruiting</u>	<u>Title I School Improvement</u>	<u>Carl D Perkins Tech Prep Current</u>	<u>Carl D Perkins Special Projects - Current</u>	<u>Carl D Perkins Secondary</u>	<u>Carl D. Perkins Redistribution Career and Technical Ed.</u>
\$ -	\$ -	\$ 129	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>28,580</u>	<u>-</u>	<u>-</u>	<u>11,161</u>	<u>21,930</u>	<u>7,307</u>
<u>\$ 28,580</u>	<u>\$ -</u>	<u>\$ 129</u>	<u>\$ 11,161</u>	<u>\$ 21,930</u>	<u>\$ 7,307</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10,629	-	-	-	255	-
-	-	-	-	-	-
-	-	129	-	-	-
<u>17,951</u>	<u>-</u>	<u>-</u>	<u>11,161</u>	<u>21,675</u>	<u>7,307</u>
<u>28,580</u>	<u>-</u>	<u>129</u>	<u>11,161</u>	<u>21,930</u>	<u>7,307</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 28,580</u>	<u>\$ -</u>	<u>\$ 129</u>	<u>\$ 11,161</u>	<u>\$ 21,930</u>	<u>\$ 7,307</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	Special Revenue			
	Carl D Perkins HSTW Current	Carl D Perkins HSTW - Redistribution	Title I - IASA - Federal Stimulus	Entitlement IDEA-B- Federal Stimulus
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 7
Property taxes receivable	-	-	-	-
Due from other governments	4,751	2,399	-	-
	<u>4,751</u>	<u>2,399</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 4,751</u>	<u>\$ 2,399</u>	<u>\$ -</u>	<u>\$ 7</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	475	-	-	-
Deferred revenue	-	-	-	-
Due to State of New Mexico	-	-	-	-
Due to other funds	4,276	2,399	-	-
	<u>4,276</u>	<u>2,399</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>4,751</u>	<u>2,399</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	7
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7</u>
<i>Total liabilities and fund balances</i>	<u>\$ 4,751</u>	<u>\$ 2,399</u>	<u>\$ -</u>	<u>\$ 7</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Preschool IDEA-B- Federal Stimulus</u>	<u>Navajo Road Pro/ Corn Pollen Project</u>	<u>Impact Aid Special Education</u>	<u>GRADS Child Care CYFD</u>	<u>Title XIX Medicaid 3/21 Years</u>	<u>Indian Ed Formula Grant</u>
\$ -	\$ 306	\$ 46,440	\$ 88	\$ 428,670	\$ -
-	-	-	-	-	-
-	-	-	-	46,571	44,662
<u>\$ -</u>	<u>\$ 306</u>	<u>\$ 46,440</u>	<u>\$ 88</u>	<u>\$ 475,241</u>	<u>\$ 44,662</u>
\$ -	\$ -	\$ -	\$ -	\$ 99	\$ -
-	-	8,897	-	4,986	3,446
-	-	-	-	-	-
-	-	-	88	-	-
-	-	-	-	-	38,141
-	-	8,897	88	5,085	41,587
-	-	-	-	-	-
-	306	37,543	-	470,156	3,075
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>306</u>	<u>37,543</u>	<u>-</u>	<u>470,156</u>	<u>3,075</u>
<u>\$ -</u>	<u>\$ 306</u>	<u>\$ 46,440</u>	<u>\$ 88</u>	<u>\$ 475,241</u>	<u>\$ 44,662</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	Special Revenue			
	Bilingual Ed Systemwide Improvement Grants	Native American Program	Education Job Fund	Bill & Melinda Gates Foundation
<i>Assets</i>				
Cash and cash equivalents	\$ 4,158	\$ -	\$ -	\$ 287
Property taxes receivable	-	-	-	-
Due from other governments	-	10,335	-	-
	<u>\$ 4,158</u>	<u>\$ 10,335</u>	<u>\$ -</u>	<u>\$ 287</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	1,200	-	-
Deferred revenue	-	-	-	-
Due to State of New Mexico	4,158	-	-	-
Due to other funds	-	9,135	-	-
	<u>4,158</u>	<u>10,335</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	287
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>287</u>
<i>Total liabilities and fund balances</i>	<u>\$ 4,158</u>	<u>\$ 10,335</u>	<u>\$ -</u>	<u>\$ 287</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>US West</u>	<u>REC/ District Fiscal Agent</u>	<u>LANL Foundation</u>	<u>Intel Foundation</u>	<u>PNM Foundation Inc.</u>	<u>Teacher Line Project (KNME- TV)</u>
\$ 17,457	\$ 2,201	\$ 42,902	\$ 7,156	\$ 872	\$ 5,722
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 17,457</u>	<u>\$ 2,201</u>	<u>\$ 42,902</u>	<u>\$ 7,156</u>	<u>\$ 872</u>	<u>\$ 5,722</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	201	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	201	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,457	2,201	42,701	7,156	872	5,722
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>17,457</u>	<u>2,201</u>	<u>42,701</u>	<u>7,156</u>	<u>872</u>	<u>5,722</u>
<u>\$ 17,457</u>	<u>\$ 2,201</u>	<u>\$ 42,902</u>	<u>\$ 7,156</u>	<u>\$ 872</u>	<u>\$ 5,722</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	Special Revenue			
	Indian Health Services USPHS	Direct Action for Youth Foundation	Microsoft Settlement Fund	APS Foundation Stem Sisters
<i>Assets</i>				
Cash and cash equivalents	\$ 4,188	\$ 899	\$ 191	\$ 4,150
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
	<u>\$ 4,188</u>	<u>\$ 899</u>	<u>\$ 191</u>	<u>\$ 4,150</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to State of New Mexico	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	4,188	899	191	4,150
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>4,188</u>	<u>899</u>	<u>191</u>	<u>4,150</u>
<i>Total fund balances</i>	<u>4,188</u>	<u>899</u>	<u>191</u>	<u>4,150</u>
<i>Total liabilities and fund balances</i>	<u>\$ 4,188</u>	<u>\$ 899</u>	<u>\$ 191</u>	<u>\$ 4,150</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Institute for Educational Leadership</u>	<u>Dual Credit Instructional Materials/ HB2</u>	<u>2008 GO Bond Student Library</u>	<u>2010 GO Bond Public School Acquisition</u>	<u>PED Safety in Schools</u>	<u>Technology for Education PED</u>
\$ 746	\$ -	\$ -	\$ -	\$ 854	\$ 27,531
-	-	-	-	-	-
-	-	7,207	22,366	-	-
<u>\$ 746</u>	<u>\$ -</u>	<u>\$ 7,207</u>	<u>\$ 22,366</u>	<u>\$ 854</u>	<u>\$ 27,531</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	854	-
-	-	7,207	22,366	-	-
-	-	7,207	22,366	854	-
-	-	-	-	-	-
746	-	-	-	-	27,531
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>746</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,531</u>
<u>\$ 746</u>	<u>\$ -</u>	<u>\$ 7,207</u>	<u>\$ 22,366</u>	<u>\$ 854</u>	<u>\$ 27,531</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	Special Revenue			
	State Performance Plan Improvement Project	Advanced Placement Program	TANF Full Day Kindergarten	Incentives for School Improvement Act PED
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 37	\$ 26,814	\$ 33,510
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
	<u>\$ -</u>	<u>\$ 37</u>	<u>\$ 26,814</u>	<u>\$ 33,510</u>
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 37</u>	<u>\$ 26,814</u>	<u>\$ 33,510</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to State of New Mexico	-	37	26,814	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>37</u>	<u>26,814</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>37</u>	<u>26,814</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	33,510
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,510</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,510</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 37</u>	<u>\$ 26,814</u>	<u>\$ 33,510</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast in the Classroom</u>	<u>Schools in Need of Improvement</u>	<u>School Improvement Framework</u>
\$ 1,335	\$ -	\$ 94	\$ -	\$ 1,394	\$ 61,750
-	-	-	-	-	-
<u>56,268</u>	<u>15,789</u>	<u>-</u>	<u>6,080</u>	<u>-</u>	<u>-</u>
<u>\$ 57,603</u>	<u>\$ 15,789</u>	<u>\$ 94</u>	<u>\$ 6,080</u>	<u>\$ 1,394</u>	<u>\$ 61,750</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13,428	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>44,175</u>	<u>15,789</u>	<u>-</u>	<u>1,696</u>	<u>-</u>	<u>-</u>
<u>57,603</u>	<u>15,789</u>	<u>-</u>	<u>1,696</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	94	4,384	1,394	61,750
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>94</u>	<u>4,384</u>	<u>1,394</u>	<u>61,750</u>
<u>\$ 57,603</u>	<u>\$ 15,789</u>	<u>\$ 94</u>	<u>\$ 6,080</u>	<u>\$ 1,394</u>	<u>\$ 61,750</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2012

	Special Revenue			
	Desert High CYFD/DOH	Community Health Prom DOH	Develop Disabilities Planning Council	GEAR UP CHE
<i>Assets</i>				
Cash and cash equivalents	\$ 807	\$ 501	\$ 10	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
	<u>\$ 807</u>	<u>\$ 501</u>	<u>\$ 10</u>	<u>\$ -</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	209
Deferred revenue	-	-	-	-
Due to State of New Mexico	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>209</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	807	501	10	-
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	(209)
	<u>807</u>	<u>501</u>	<u>10</u>	<u>(209)</u>
<i>Total fund balances</i>	<u>807</u>	<u>501</u>	<u>10</u>	<u>(209)</u>
<i>Total liabilities and fund balances</i>	<u>\$ 807</u>	<u>\$ 501</u>	<u>\$ 10</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>GRADS Child Care</u>	<u>GRADS - Instruction</u>	<u>Private Direct Grants (Categorical)</u>	<u>City/County Grants</u>	<u>McCune Charitable Foundation</u>	<u>Mid Rio Grande Collab/Ed Excellence</u>
\$ 1,829	\$ 2,379	\$ 11,554	\$ 19,923	\$ 10	\$ 14,829
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,829</u>	<u>\$ 2,379</u>	<u>\$ 11,554</u>	<u>\$ 19,923</u>	<u>\$ 10</u>	<u>\$ 14,829</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,829	2,379	11,554	19,923	10	14,829
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,829</u>	<u>2,379</u>	<u>11,554</u>	<u>19,923</u>	<u>10</u>	<u>14,829</u>
<u>\$ 1,829</u>	<u>\$ 2,379</u>	<u>\$ 11,554</u>	<u>\$ 19,923</u>	<u>\$ 10</u>	<u>\$ 14,829</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2012

Capital Projects

	Public School Capital Outlay	Special Capital Outlay Local	Special Capital Outlay State	Capital Improvements SB-9
<i>Assets</i>				
Cash and cash equivalents	\$ 63,094	\$ 260,701	\$ 120,032	\$ 2,157,976
Property taxes receivable	-	-	-	166,227
Due from other governments	-	-	-	-
<i>Total assets</i>	<u>\$ 63,094</u>	<u>\$ 260,701</u>	<u>\$ 120,032</u>	<u>\$ 2,324,203</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 892
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	136,311
Due to State of New Mexico	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,203</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	-
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	63,094	260,701	120,032	2,187,000
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>63,094</u>	<u>260,701</u>	<u>120,032</u>	<u>2,187,000</u>
<i>Total liabilities and fund balances</i>	<u>\$ 63,094</u>	<u>\$ 260,701</u>	<u>\$ 120,032</u>	<u>\$ 2,324,203</u>

The accompanying notes are an integral part of these financial statements

Capital Projects

<u>Energy Efficiency Act</u>	<u>Public School Capital Outlay 20%</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 72	\$ 7,114	\$ 3,399,070
-	-	166,227
-	-	1,140,582
<u>\$ 72</u>	<u>\$ 7,114</u>	<u>\$ 4,705,879</u>
\$ -	\$ -	\$ 991
-	-	110,187
-	-	136,311
-	-	33,759
-	-	992,835
-	-	1,274,083
-	-	-
-	-	778,162
-	-	16,672
72	7,114	2,638,013
-	-	(1,051)
<u>72</u>	<u>7,114</u>	<u>3,431,796</u>
<u>\$ 72</u>	<u>\$ 7,114</u>	<u>\$ 4,705,879</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2012

	Special Revenue			
	Athletics	Entitlement IDEA-B	Competitive IDEA- B	Preschool IDEA-B
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	756,635	-	37,440
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	31,993	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	31,993	756,635	-	37,440
<i>Expenditures</i>				
<i>Current</i>				
Instruction	23,047	529,279	-	37,440
Support services	-	80,868	-	-
Central services	-	145,976	-	-
Operation and maintenance of plant	-	512	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	23,047	756,635	-	37,440
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	8,946	-	-	-
<i>Fund balances - beginning</i>	7,726	-	-	-
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	7,726	-	-	-
<i>Fund balances - ending</i>	\$ 16,672	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Title VI IASA</u>	<u>Title II IASA</u>	<u>Fresh Fruits & Vegetables USDA</u>	<u>21st Century Community Learning Centers</u>	<u>IDEA B "Risk Pool"</u>	<u>Title I Family Literacy IASA</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	80,797	688,878	62,467	177,189
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>80,797</u>	<u>688,878</u>	<u>62,467</u>	<u>177,189</u>
-	-	-	688,879	46,416	177,483
-	-	-	-	5,433	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	80,797	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>80,797</u>	<u>688,879</u>	<u>62,467</u>	<u>177,483</u>
-	-	-	-	-	28,829
-	-	-	-	-	-
-	-	-	-	-	<u>28,829</u>
-	-	-	(1)	-	<u>28,535</u>
-	-	-	1	-	(28,535)
-	-	-	-	-	-
-	-	-	1	-	(28,535)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2012

	Special Revenue			
	iTeach NM	Comprehensive School Reform	Reading Excellence	English Language Acquisition
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	42,025
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	42,025
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	41,030
Support services	-	-	-	720
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	41,750
<i>Other financing sources (uses)</i>				
Transfers in (out)	65,805	-	-	-
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	65,805	-	-	-
<i>Net change in fund balances</i>	65,805	-	-	275
<i>Fund balances - beginning</i>	-	-	-	(1,117)
<i>Fund balances - restatement</i>	(65,805)	-	-	-
<i>Fund balances - as restated</i>	(65,805)	-	-	(1,117)
<i>Fund balances - ending</i>	\$ -	\$ -	\$ -	\$ (842)

The accompanying notes are an integral part of these financial statements

Special Revenue

Teacher/Principal Training & Recruiting	Title I School Improvement	Carl D Perkins Tech Prep Current	Carl D Perkins Special Projects - Current	Carl D Perkins Secondary	Carl D. Perkins Redistribution Career and Technical Ed.
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
282,495	-	-	45,167	45,864	13,126
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>282,495</u>	<u>-</u>	<u>-</u>	<u>45,167</u>	<u>45,864</u>	<u>13,126</u>
282,495	-	-	45,167	46,364	13,126
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>282,495</u>	<u>-</u>	<u>-</u>	<u>45,167</u>	<u>46,364</u>	<u>13,126</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(500)</u>	<u>-</u>
-	-	-	-	500	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	500	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2012

	Special Revenue			
	Carl D Perkins HSTW Current	Carl D Perkins HSTW - Redistribution	Title I - IASA - Federal Stimulus	Entitlement IDEA- B - Federal Stimulus
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	24,537	4,675	-	9,164
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	24,537	4,675	-	9,164
<i>Expenditures</i>				
<i>Current</i>				
Instruction	9,860	4,675	-	1,171
Support services	14,677	-	-	7,987
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	24,537	4,675	-	9,158
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	6
<i>Fund balances - beginning</i>	-	-	-	1
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	-	-	-	1
<i>Fund balances - ending</i>	\$ -	\$ -	\$ -	\$ 7

The accompanying notes are an integral part of these financial statements

Special Revenue

Preschool IDEA-B - Federal Stimulus	Navajo Road Pro/Corn Pollen Project	Impact Aid Special Education	GRADS Child Care CYFD	Title XIX Medicaid 3/21 Years	Indian Ed Formula Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	26,620	206,732	-	275,726	233,693
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	26,620	206,732	-	275,726	233,693
-	21,975	208,583	-	23,042	106,904
-	-	-	-	196,413	57,892
-	4,645	-	-	-	65,822
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	26,620	208,583	-	219,455	230,618
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(1,851)	-	56,271	3,075
-	306	39,394	-	413,885	-
-	-	-	-	-	-
-	306	39,394	-	413,885	-
\$ -	\$ 306	\$ 37,543	\$ -	\$ 470,156	\$ 3,075

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2012

	Special Revenue			
	Bilingual Ed Systemwide Improvement Grants	Native American Program	Education Job Fund	Bill & Melinda Gates Foundation
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	204,163	10,073	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>204,163</u>	<u>10,073</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	191,357	10,073	-
Support services	-	14,583	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>205,940</u>	<u>10,073</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	1,777	-	-
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,777</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning</i>	-	-	-	287
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>287</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 287</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

US West	REC/ District Fiscal Agent	LANL Foundation	Intel Foundation	PNM Foundation Inc.	Teacher Line Project (KNME- TV)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	5,000	-	865	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	5,000	-	865	-
-	-	-	-	-	-
-	-	-	499	2,087	-
-	-	-	-	-	-
-	-	-	16,131	-	-
-	-	-	-	-	-
-	-	20,613	-	-	-
-	-	-	-	-	-
-	-	20,613	16,630	2,087	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(15,613)	(16,630)	(1,222)	-
17,457	2,201	58,314	23,786	2,094	5,722
-	-	-	-	-	-
17,457	2,201	58,314	23,786	2,094	5,722
\$ 17,457	\$ 2,201	\$ 42,701	\$ 7,156	\$ 872	\$ 5,722

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2012

	Special Revenue			
	Indian Health Services USPHS	Direct Action for Youth Foundation	Microsoft Settlement Fund	APS Foundation Stem Sisters
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	5,000	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	4,101	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	850
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,101</u>	<u>-</u>	<u>850</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>899</u>	<u>-</u>	<u>(850)</u>
<i>Fund balances - beginning</i>	4,188	-	191	5,000
<i>Fund balances - restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>4,188</u>	<u>-</u>	<u>191</u>	<u>5,000</u>
<i>Fund balances - ending</i>	<u>\$ 4,188</u>	<u>\$ 899</u>	<u>\$ 191</u>	<u>\$ 4,150</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Institute for Educational Leadership	Dual Credit Instructional Materials/ HB2	2008 GO Bond Student Library	2010 GO Bond Public School Acquisition	PED Safety in Schools	Technology for Education PED
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	7,207	22,366	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	7,207	22,366	-	-
6,524	-	7,207	22,366	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,524	-	7,207	22,366	-	-
-	-	-	-	-	-
-	-	-	-	(854)	-
-	-	-	-	(854)	-
(6,524)	-	-	-	(854)	-
7,270	-	-	-	854	27,531
-	-	-	-	-	-
7,270	-	-	-	854	27,531
\$ 746	\$ -	\$ -	\$ -	\$ -	\$ 27,531

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2012

	Special Revenue			
	State Performance Plan Improvement Project	Advanced Placement Program	TANF Full Day Kindergarten	Incentives for School Improvement Act PED
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
Reversion to other entities	-	(37)	(26,814)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(37)</u>	<u>(26,814)</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>(37)</u>	<u>(26,814)</u>	<u>-</u>
<i>Fund balances - beginning</i>	-	37	26,814	33,510
<i>Fund balances - restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>-</u>	<u>37</u>	<u>26,814</u>	<u>33,510</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,510</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast in the Classroom</u>	<u>Schools in Need of Improvement</u>	<u>School Improvement Framework</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
188,604	24,414	-	6,080	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>188,604</u>	<u>24,414</u>	<u>-</u>	<u>6,080</u>	<u>-</u>	<u>-</u>
188,604	12,415	-	-	-	-
-	11,999	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,258	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>188,604</u>	<u>24,414</u>	<u>-</u>	<u>3,258</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,822	-	-
-	-	94	1,562	1,394	61,750
-	-	-	-	-	-
-	-	94	1,562	1,394	61,750
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94</u>	<u>\$ 4,384</u>	<u>\$ 1,394</u>	<u>\$ 61,750</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2012

	Special Revenue			
	Desert High CYFD/DOH	Community Health Prom DOH	Develop Disabilities Planning Council	GEAR UP CHE
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	58,042
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,042</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	46,972
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,972</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,070</u>
<i>Fund balances - beginning</i>	807	501	10	(11,279)
<i>Fund balances - restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>807</u>	<u>501</u>	<u>10</u>	<u>(11,279)</u>
<i>Fund balances - ending</i>	<u>\$ 807</u>	<u>\$ 501</u>	<u>\$ 10</u>	<u>\$ (209)</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

GRADS Child Care	GRADS - Instruction	Private Direct Grants (Categorical)	City/County Grants	McCune Charitable Foundation	Mid Rio Grande Collab/Ed Excellence
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
2,000	16,232	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,000</u>	<u>16,232</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
171	13,853	-	22,853	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>171</u>	<u>13,853</u>	<u>-</u>	<u>22,853</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,829</u>	<u>2,379</u>	<u>-</u>	<u>(22,853)</u>	<u>-</u>	<u>-</u>
-	-	11,554	42,776	10	14,829
-	-	-	-	-	-
-	-	11,554	42,776	10	14,829
<u>\$ 1,829</u>	<u>\$ 2,379</u>	<u>\$ 11,554</u>	<u>\$ 19,923</u>	<u>\$ 10</u>	<u>\$ 14,829</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2012

	Capital Projects			
	Public School Capital Outlay	Special Capital Outlay Local	Special Capital Outlay State	Capital Improvements SB-9
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ 1,181,654
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	293,827	-
Charges for services	-	-	-	-
Investment income	-	114	44	1,176
Miscellaneous	-	-	-	36,319
<i>Total revenues</i>	<u>-</u>	<u>114</u>	<u>293,871</u>	<u>1,219,149</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	11,864
Central services	-	-	-	-
Operation and maintenance of plant	-	-	5,377	510,117
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	12,775	-	168,462	674,988
<i>Total expenditures</i>	<u>12,775</u>	<u>-</u>	<u>173,839</u>	<u>1,196,969</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(12,775)</u>	<u>114</u>	<u>120,032</u>	<u>22,180</u>
<i>Fund balances - beginning</i>	75,869	260,587	-	2,164,820
<i>Fund balances - restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>75,869</u>	<u>260,587</u>	<u>-</u>	<u>2,164,820</u>
<i>Fund balances - ending</i>	<u>\$ 63,094</u>	<u>\$ 260,701</u>	<u>\$ 120,032</u>	<u>\$ 2,187,000</u>

The accompanying notes are an integral part of these financial statements

<u>Capital Projects</u>		
<u>Energy Efficiency Act</u>	<u>Public School Capital Outlay 20%</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ -	\$ 1,181,654
-	-	2,270,459
-	-	957,007
-	-	29,097
-	-	600,540
-	-	31,993
-	-	1,334
-	-	36,319
<u>-</u>	<u>-</u>	<u>5,108,403</u>
-	-	2,836,018
-	-	402,436
-	-	232,574
-	-	516,006
-	-	84,055
-	-	21,463
-	-	856,225
<u>-</u>	<u>-</u>	<u>4,959,395</u>
-	-	96,411
<u>-</u>	<u>-</u>	<u>(27,705)</u>
<u>-</u>	<u>-</u>	<u>68,706</u>
<u>-</u>	<u>-</u>	<u>217,714</u>
72	7,114	3,279,887
<u>-</u>	<u>-</u>	<u>(65,805)</u>
<u>72</u>	<u>7,114</u>	<u>3,214,082</u>
<u>\$ 72</u>	<u>\$ 7,114</u>	<u>\$ 3,431,796</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Athletics Special Revenue Fund

Statement B-1

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	32,303	32,303	31,993	(310)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	32,303	32,303	31,993	(310)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	36,268	36,268	23,047	13,221
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	36,268	36,268	23,047	13,221
<i>Excess (deficiency) of revenues over expenditures</i>	(3,965)	(3,965)	8,946	12,911
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	3,965	3,965	-	(3,965)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	3,965	3,965	-	(3,965)
<i>Net change in fund balances</i>	-	-	8,946	8,946
<i>Fund balances - beginning of year</i>	-	-	7,726	7,726
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 16,672	\$ 16,672
<i>Net change in fund balances (Budget Basis)</i>				\$ 8,946
No adjustments				-
No adjustments				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 8,946

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Entitlement IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-2

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	772,147	1,556,377	524,869	(1,031,508)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>772,147</u>	<u>1,556,377</u>	<u>524,869</u>	<u>(1,031,508)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	492,121	1,042,351	528,182	514,169
Support services	113,577	223,577	80,868	142,709
Central services	165,699	259,699	145,976	113,723
Operation and maintenance of plant	750	750	512	238
Student transportation	-	30,000	-	30,000
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>772,147</u>	<u>1,556,377</u>	<u>755,538</u>	<u>800,839</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(230,669)</u>	<u>(230,669)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(230,669)	(230,669)
<i>Fund balances - beginning of year</i>	-	-	(73,091)	(73,091)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (303,760)</u>	<u>\$ (303,760)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (230,669)
Adjustments to revenues for federal flowthrough grant				231,766
Adjustments to expenditures for insurance, instructional, and support services expenditures				<u>(1,097)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Competitive IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-3

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Reversion to other entities	-	-	(1,129)	1,129
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(1,129)	1,129
<i>Net change in fund balances</i>	-	-	(1,129)	1,129
<i>Fund balances - beginning of year</i>	-	-	1,129	1,129
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ 2,258
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,129
No adjustment				-
Adjustments to expenditures for reversion to other entities				(1,129)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Preschool IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-4

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	27,507	48,461	24,307	(24,154)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>27,507</u>	<u>48,461</u>	<u>24,307</u>	<u>(24,154)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	27,507	48,461	37,449	11,012
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>27,507</u>	<u>48,461</u>	<u>37,449</u>	<u>11,012</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,142)</u>	<u>(13,142)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(13,142)	(13,142)
<i>Fund balances - beginning of year</i>	-	-	(5,960)	(5,960)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,102)</u>	<u>\$ (19,102)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (13,142)
Adjustments to revenues for federal flowthrough grant				13,133
Adjustments to expenditures for insurance expenditures				<u>9</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title VI IASA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-5

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Reversion to other entities	-	-	(4,905)	4,905
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(4,905)	4,905
<i>Net change in fund balances</i>	-	-	(4,905)	4,905
<i>Fund balances - beginning of year</i>	-	-	4,905	4,905
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ 9,810
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,905
No adjustment				-
Adjustments to expenditures for reversion to other entities				(4,905)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title II IASA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-6

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Reversion to other entities	-	-	(2,966)	2,966
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(2,966)	2,966
<i>Net change in fund balances</i>	-	-	(2,966)	2,966
<i>Fund balances - beginning of year</i>	-	-	2,966	2,966
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ 5,932
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,966
No adjustment				-
Adjustments to expenditures for reversion to other entities				(2,966)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Fresh Fruits & Vegetables USDA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-7

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	90,376	83,400	(6,976)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>90,376</u>	<u>83,400</u>	<u>(6,976)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	90,376	80,836	9,540
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>90,376</u>	<u>80,836</u>	<u>9,540</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,564</u>	<u>2,564</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	2,564	2,564
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(885)</u>	<u>(885)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,679</u>	<u>\$ 1,679</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,564
Adjustments to revenues for federal flowthrough grant				(2,603)
Adjustments to expenditures for insurance expenditures				39
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

Bernalillo Public School District

21st Century Community Learning Centers Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	600,000	703,038	672,369	(30,669)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>600,000</u>	<u>703,038</u>	<u>672,369</u>	<u>(30,669)</u>
<i>Expenditures</i>				
Current				
Instruction	600,000	703,038	690,678	12,360
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>600,000</u>	<u>703,038</u>	<u>690,678</u>	<u>12,360</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,309)</u>	<u>(18,309)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(18,309)	(18,309)
<i>Fund balances - beginning of year</i>	-	-	(307,137)	(307,137)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (325,446)</u>	<u>\$ (325,446)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (18,309)
Adjustments to revenues for federal flowthrough grant				16,509
Adjustments to expenditures for insurance and instructional expenditures				1,799
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
IDEA B "Risk Pool" Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-9

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	67,979	5,656	(62,323)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>67,979</u>	<u>5,656</u>	<u>(62,323)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	51,657	42,687	8,970
Support services	-	5,564	5,433	131
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	10,758	10,618	140
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>67,979</u>	<u>58,738</u>	<u>9,241</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(53,082)</u>	<u>(53,082)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(53,082)	(53,082)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(224)</u>	<u>(224)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (53,306)</u>	<u>\$ (53,306)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (53,082)
Adjustments to revenues for federal flowthrough grant				56,811
Adjustments to expenditures for insurance expenditures				<u>(3,729)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title I Family Literacy IASA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-10

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	174,012	177,189	175,621	(1,568)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>174,012</u>	<u>177,189</u>	<u>175,621</u>	<u>(1,568)</u>
<i>Expenditures</i>				
Current				
Instruction	174,012	177,189	177,189	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>174,012</u>	<u>177,189</u>	<u>177,189</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,568)</u>	<u>(1,568)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	28,829	28,829
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>28,829</u>	<u>28,829</u>
<i>Net change in fund balances</i>	-	-	27,261	27,261
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(79,652)</u>	<u>(79,652)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,391)</u>	<u>\$ (52,391)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 27,261
Adjustments to revenues for federal flowthrough grant				1,568
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>(294)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 28,535</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

Bernalillo Public School District

iTeach NM Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	65,805	65,805
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>65,805</u>	<u>65,805</u>
<i>Net change in fund balances</i>	-	-	65,805	65,805
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(65,805)</u>	<u>(65,805)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 65,805
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 65,805</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Comprehensive School Reform Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-12

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Reversion to other entities	-	-	(26,105)	26,105
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(26,105)</u>	<u>26,105</u>
<i>Net change in fund balances</i>	-	-	(26,105)	26,105
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>26,105</u>	<u>26,105</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,210</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 26,105
No adjustment				-
Adjustments to expenditures for reversion to other entities				<u>(26,105)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Reading Excellence Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-13

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Reversion to other entities	-	-	(18,297)	18,297
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(18,297)	18,297
<i>Net change in fund balances</i>	-	-	(18,297)	18,297
<i>Fund balances - beginning of year</i>	-	-	18,297	18,297
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ 36,594
<i>Net change in fund balances (Budget Basis)</i>				\$ 18,297
No adjustment				-
Adjustments to expenditures for reversion to other entities				(18,297)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
English Language Acquisition Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-14

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	56,103	71,508	38,066	(33,442)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	56,103	71,508	38,066	(33,442)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	54,981	69,786	41,030	28,756
Support services	1,122	1,722	720	1,002
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	56,103	71,508	41,750	29,758
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(3,684)	(3,684)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(3,684)	(3,684)
<i>Fund balances - beginning of year</i>	-	-	(31,868)	(31,868)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (35,552)	\$ (35,552)
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,684)
Adjustments to revenues for federal flowthrough grant				3,959
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 275

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Teacher/Principal Training & Recruiting Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-15

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	244,823	283,509	274,888	(8,621)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>244,823</u>	<u>283,509</u>	<u>274,888</u>	<u>(8,621)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	244,823	283,509	278,237	5,272
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>244,823</u>	<u>283,509</u>	<u>278,237</u>	<u>5,272</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,349)</u>	<u>(3,349)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(3,349)	(3,349)
<i>Fund balances - beginning of year</i>	-	-	(14,602)	(14,602)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,951)</u>	<u>\$ (17,951)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,349)
Adjustments to revenues for federal flowthrough grant				7,607
Adjustments to expenditures for instructional and insurance expenditures				<u>(4,258)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Title I School Improvement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-16

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	13,882	13,882
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>13,882</u>	<u>13,882</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>13,882</u>	<u>13,882</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	13,882	13,882
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,882)</u>	<u>(13,882)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 13,882
Adjustments to revenues for federal flowthrough grant				(13,882)
No adjustments				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Tech Prep Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-17

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>129</u>	<u>129</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 129</u>	<u>\$ 129</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Special Projects- Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-18

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	34,006	45,168	34,006	(11,162)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>34,006</u>	<u>45,168</u>	<u>34,006</u>	<u>(11,162)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	34,006	45,168	45,167	1
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>34,006</u>	<u>45,168</u>	<u>45,167</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,161)</u>	<u>(11,161)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(11,161)	(11,161)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,161)</u>	<u>\$ (11,161)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (11,161)
Adjustments to revenues for federal flowthrough grants				11,161
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Secondary Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-19

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	33,656	46,433	23,934	(22,499)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	33,656	46,433	23,934	(22,499)
<i>Expenditures</i>				
Current				
Instruction	33,656	46,433	46,109	324
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	33,656	46,433	46,109	324
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(22,175)	(22,175)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(22,175)	(22,175)
<i>Fund balances - beginning of year</i>	-	-	500	500
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (21,675)	\$ (21,675)
<i>Net change in fund balances (Budget Basis)</i>				\$ (22,175)
Adjustments to revenues for federal flowthrough grants				21,930
Adjustments to expenditures for instructional and insurance expenditures				(255)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (500)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

Bernalillo Public School District

Carl D. Perkins Redistribution Career and Technical Ed. Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	5,898	13,126	5,819	(7,307)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,898</u>	<u>13,126</u>	<u>5,819</u>	<u>(7,307)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	5,898	13,126	13,126	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,898</u>	<u>13,126</u>	<u>13,126</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,307)</u>	<u>(7,307)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(7,307)	(7,307)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,307)</u>	<u>\$ (7,307)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (7,307)
Adjustments to revenues for federal flowthrough grants				7,307
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins HSTW Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-21

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	18,877	26,556	31,082	4,526
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	18,877	26,556	31,082	4,526
<i>Expenditures</i>				
Current				
Instruction	10,000	11,878	9,517	2,361
Support services	8,877	14,678	14,677	1
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	18,877	26,556	24,194	2,362
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	6,888	6,888
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	6,888	6,888
<i>Fund balances - beginning of year</i>	-	-	(11,164)	(11,164)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (4,276)	\$ (4,276)
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,888
Adjustments to revenues for federal flowthrough grants				(6,545)
Adjustments to expenditures for insurance expenditures				(343)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins HSTW- Redistribution Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-22

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	3,723	6,717	2,276	(4,441)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,723</u>	<u>6,717</u>	<u>2,276</u>	<u>(4,441)</u>
<i>Expenditures</i>				
Current				
Instruction	3,723	6,717	4,675	2,042
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,723</u>	<u>6,717</u>	<u>4,675</u>	<u>2,042</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,399)</u>	<u>(2,399)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,399)	(2,399)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,399)</u>	<u>\$ (2,399)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,399)
Adjustments to revenues for federal flowthrough grants				2,399
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title I- IASA- Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-23

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	30,223	30,223
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>30,223</u>	<u>30,223</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>30,223</u>	<u>30,223</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	30,223	30,223
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(30,223)</u>	<u>(30,223)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 30,223
Adjustments to revenues for federal flowthrough grants				(30,223)
No adjustment				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Entitlement IDEA-B- Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-24

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	9,212	95,584	86,372
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	9,212	95,584	86,372
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	1,225	1,225	-
Support services	-	7,987	7,987	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	9,212	9,212	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	86,372	86,372
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	86,372	86,372
<i>Fund balances - beginning of year</i>	-	-	(86,365)	(86,365)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7	\$ 7
<i>Net change in fund balances (Budget Basis)</i>				\$ 86,372
Adjustments to revenues for federal flowthrough grants				(86,420)
Adjustments to expenditures for insurance expenditures and instructional expenditures				54
<i>Net change in fund balances (GAAP Basis)</i>				\$ 6

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Preschool IDEA-B- Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-25

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	785	785
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	785	785
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	785	785
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	785	785
<i>Fund balances - beginning of year</i>	-	-	(785)	(785)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 785
Adjustments to revenues for federal flowthrough grants				(785)
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Navajo Road Pro/Corn Pollen Project Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-26

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	150,097	150,097	94,042	(56,055)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	150,097	150,097	94,042	(56,055)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	114,929	114,929	23,376	91,553
Support services	312	312	-	312
Central services	34,856	34,856	4,645	30,211
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	150,097	150,097	28,021	122,076
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	66,021	66,021
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	66,021	66,021
<i>Fund balances - beginning of year</i>	-	-	(65,715)	(65,715)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 306	\$ 306
<i>Net change in fund balances (Budget Basis)</i>				\$ 66,021
Adjustments to revenues for federal direct grant				(67,422)
Adjustments to expenditures for insurance expenditures and instructional expenditures				1,401
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Impact Aid Special Education Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-27

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	227,277	227,277	206,732	(20,545)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>227,277</u>	<u>227,277</u>	<u>206,732</u>	<u>(20,545)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	227,277	227,277	208,281	18,996
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>227,277</u>	<u>227,277</u>	<u>208,281</u>	<u>18,996</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,549)</u>	<u>(1,549)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(1,549)	(1,549)
<i>Fund balances - beginning of year</i>	-	-	47,989	47,989
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,440</u>	<u>\$ 46,440</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,549)
No adjustment				-
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>(302)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,851)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 GRADS Child Care CYFD Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-28

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	88	88
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 88	\$ 88
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title XIX Medicaid 3/21 Years Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-29

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	253,828	301,625	266,075	(35,550)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	253,828	301,625	266,075	(35,550)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	70,819	25,303	45,516
Support services	253,828	353,943	196,314	157,629
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	253,828	424,762	221,617	203,145
<i>Excess (deficiency) of revenues over expenditures</i>	-	(123,137)	44,458	167,595
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	123,137	-	(123,137)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	123,137	-	(123,137)
<i>Net change in fund balances</i>	-	-	44,458	44,458
<i>Fund balances - beginning of year</i>	-	-	384,212	384,212
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 428,670	\$ 428,670
<i>Net change in fund balances (Budget Basis)</i>				\$ 44,458
Adjustments to revenues for federal direct grants				9,651
Adjustments to expenditures for insurance expenditures and instructional expenditures				2,162
<i>Net change in fund balances (GAAP Basis)</i>				\$ 56,271

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Indian Ed Formula Grant Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-30

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	205,116	291,634	86,518
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	205,116	291,634	86,518
<i>Expenditures</i>				
<i>Current</i>				
Instruction	93,574	169,289	107,269	62,020
Support services	4,000	63,714	57,892	5,822
Central services	14,134	83,821	65,822	17,999
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	111,708	316,824	230,983	85,841
<i>Excess (deficiency) of revenues over expenditures</i>	(111,708)	(111,708)	60,651	172,359
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	111,708	111,708	-	(111,708)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	111,708	111,708	-	(111,708)
<i>Net change in fund balances</i>	-	-	60,651	60,651
<i>Fund balances - beginning of year</i>	-	-	(98,792)	(98,792)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (38,141)	\$ (38,141)
<i>Net change in fund balances (Budget Basis)</i>				\$ 60,651
Adjustments to revenues for federal direct grants				(57,941)
Adjustments to expenditures for insurance expenditures				365
<i>Net change in fund balances (GAAP Basis)</i>				\$ 3,075

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bilingual Ed Systemwide Improvement Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-31

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,158</u>	<u>4,158</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,158</u>	<u>\$ 4,158</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Native American Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-32

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	164,345	208,589	298,849	90,260
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>164,345</u>	<u>208,589</u>	<u>298,849</u>	<u>90,260</u>
<i>Expenditures</i>				
Current				
Instruction	150,847	193,971	193,028	943
Support services	13,498	14,618	14,583	35
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>164,345</u>	<u>208,589</u>	<u>207,611</u>	<u>978</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>91,238</u>	<u>91,238</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	1,777	1,777
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>1,777</u>	<u>1,777</u>
<i>Net change in fund balances</i>	-	-	93,015	93,015
<i>Fund balances - beginning of year</i>	-	-	(102,150)	(102,150)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,135)</u>	<u>\$ (9,135)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 93,015
Adjustments to revenues for federal direct grant				(94,686)
Adjustments to expenditures for insurance expenditures				1,671
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Education Job Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-33

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	10,073	66,082	56,009
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,073</u>	<u>66,082</u>	<u>56,009</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	10,073	10,073	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,073</u>	<u>10,073</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>56,009</u>	<u>56,009</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	56,009	56,009
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(56,009)</u>	<u>(56,009)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 56,009
Adjustments to revenues for federal direct grant				(56,009)
No adjustment				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bill & Melinda Gates Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-34

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>287</u>	<u>287</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 287</u>	<u>\$ 287</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 US West Special Revenue Fund

Statement B-35

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,457</u>	<u>17,457</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,457</u>	<u>\$ 17,457</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 REC/ District Fiscal Agent Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-36

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,201	2,201
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,201	\$ 2,201
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 LANL Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-37

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	20,018	5,000	(15,018)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	20,018	5,000	(15,018)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	58,314	20,814	37,500
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	58,314	20,814	37,500
<i>Excess (deficiency) of revenues over expenditures</i>	-	(38,296)	(15,814)	22,482
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	38,296	-	(38,296)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	38,296	-	(38,296)
<i>Net change in fund balances</i>	-	-	(15,814)	(15,814)
<i>Fund balances - beginning of year</i>	-	-	58,716	58,716
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 42,902	\$ 42,902
<i>Net change in fund balances (Budget Basis)</i>				\$ (15,814)
No adjustment				-
Adjustments to expenditures for insurance expenditures				201
<i>Net change in fund balances (GAAP Basis)</i>				\$ (15,613)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Intel Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-38

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	4,357	499	3,858
Support services	-	-	-	-
Central services	-	19,429	16,131	3,298
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	23,786	16,630	7,156
<i>Excess (deficiency) of revenues over expenditures</i>	-	(23,786)	(16,630)	7,156
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	23,786	-	(23,786)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	23,786	-	(23,786)
<i>Net change in fund balances</i>	-	-	(16,630)	(16,630)
<i>Fund balances - beginning of year</i>	-	-	23,786	23,786
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,156	\$ 7,156
<i>Net change in fund balances (Budget Basis)</i>				\$ (16,630)
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ (16,630)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 PNM Foundation Inc. Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-39

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	865	865
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	865	865
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	2,959	2,087	872
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,959	2,087	872
<i>Excess (deficiency) of revenues over expenditures</i>	-	(2,959)	(1,222)	1,737
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	2,959	-	(2,959)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	2,959	-	(2,959)
<i>Net change in fund balances</i>	-	-	(1,222)	(1,222)
<i>Fund balances - beginning of year</i>	-	-	2,094	2,094
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 872	\$ 872
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,222)
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ (1,222)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Teacher Line Project (KNME-TV) Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-40

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	5,722	5,722
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,722	\$ 5,722
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Indian Health Services USPHS Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-41

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,188	4,188
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,188	\$ 4,188
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

Bernalillo Public School District

Direct Action for Youth Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	5,000	5,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	5,000	4,101	899
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>4,101</u>	<u>899</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>899</u>	<u>899</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	899	899
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 899</u>	<u>\$ 899</u>
<i>Net change in fund balances (Budget Basis)</i>				<u>\$ 899</u>
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 899</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Microsoft Settlement Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-43

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	191	-	191
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	191	-	191
<i>Excess (deficiency) of revenues over expenditures</i>	-	(191)	-	191
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	191	-	(191)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	191	-	(191)
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	191	191
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 191	\$ 191
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

Bernalillo Public School District

APS Foundation Stem Sisters Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	5,000	850	4,150
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>850</u>	<u>4,150</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(5,000)</u>	<u>(850)</u>	<u>4,150</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	5,000	-	(5,000)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Net change in fund balances</i>	-	-	(850)	(850)
<i>Fund balances - beginning of year</i>	-	-	5,000	5,000
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,150</u>	<u>\$ 4,150</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (850)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (850)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Institute for Educational Leadership Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-45

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	7,271	6,816	455
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,271	6,816	455
<i>Excess (deficiency) of revenues over expenditures</i>	-	(7,271)	(6,816)	455
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	7,271	-	(7,271)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	7,271	-	(7,271)
<i>Net change in fund balances</i>	-	-	(6,816)	(6,816)
<i>Fund balances - beginning of year</i>	-	-	7,562	7,562
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 746	\$ 746
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,816)
No adjustment				-
Adjustments to expenditures for insurance expenditures				292
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (6,524)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-46

Bernalillo Public School District

Dual Credit Instructional Materials/ HB2 Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	711	12,155	11,444
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>711</u>	<u>12,155</u>	<u>11,444</u>
<i>Expenditures</i>				
Current				
Instruction	-	711	-	711
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>711</u>	<u>-</u>	<u>711</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>12,155</u>	<u>12,155</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	12,155	12,155
<i>Fund balances - beginning of year</i>	-	-	(12,155)	(12,155)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 12,155
Adjustments to revenues for state flowthrough grant				(12,155)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 2008 GO Bond Student Library Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-47

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	7,207	-	(7,207)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	7,207	-	(7,207)
<i>Expenditures</i>				
Current				
Instruction	-	7,207	7,207	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,207	7,207	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(7,207)	(7,207)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(7,207)	(7,207)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (7,207)	\$ (7,207)
<i>Net change in fund balances (Budget Basis)</i>				\$ (7,207)
Adjustments to revenues for state flowthrough grant				7,207
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

Bernalillo Public School District

2010 GO Bond Public School Acquisition Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	22,702	22,702	-	(22,702)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>22,702</u>	<u>22,702</u>	<u>-</u>	<u>(22,702)</u>
<i>Expenditures</i>				
Current				
Instruction	22,702	22,702	22,366	336
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>22,702</u>	<u>22,702</u>	<u>22,366</u>	<u>336</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,366)</u>	<u>(22,366)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(22,366)	(22,366)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,366)</u>	<u>\$ (22,366)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (22,366)
Adjustments to revenues for state flowthrough grant				22,366
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 PED Safety in Schools Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-49

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	854	854
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 854	\$ 854
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
Adjustments to expenditures for insurance expenditures				(854)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (854)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Technology for Education PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-50

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	27,531	27,531
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 27,531	\$ 27,531
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments				-
No adjustments				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

Bernalillo Public School District

State Performance Plan Improvement Project Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	24,000	-	(24,000)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,000</u>	<u>-</u>	<u>(24,000)</u>
<i>Expenditures</i>				
Current				
Instruction	-	24,000	-	24,000
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Advanced Placement Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-52

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	37	37
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 37	\$ 37
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
Adjustments to expenditures for insurance expenditures				(37)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (37)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

Bernalillo Public School District

TANF Full Day Kindergarten Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	26,814	26,814
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,814</u>	<u>\$ 26,814</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
Adjustments to expenditures for insurance expenditures				(26,814)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (26,814)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-54

Bernalillo Public School District

Incentives for School Improvement Act PED Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	33,510	33,510
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,510</u>	<u>\$ 33,510</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

Bernalillo Public School District

Pre K Initiative Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	188,604	167,076	(21,528)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>188,604</u>	<u>167,076</u>	<u>(21,528)</u>
<i>Expenditures</i>				
Current				
Instruction	-	188,604	187,269	1,335
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>188,604</u>	<u>187,269</u>	<u>1,335</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,193)</u>	<u>(20,193)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(20,193)	(20,193)
<i>Fund balances - beginning of year</i>	-	-	(22,647)	(22,647)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,840)</u>	<u>\$ (42,840)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (20,193)
Adjustments to revenues for state flowthrough grant				21,528
Adjustments to expenditures for instructional and insurance expenditures				(1,335)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Indian Education Act Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-56

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	25,000	51,367	26,367
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	25,000	51,367	26,367
<i>Expenditures</i>				
Current				
Instruction	-	13,000	12,518	482
Support services	-	12,000	11,999	1
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	25,000	24,517	483
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	26,850	26,850
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	26,850	26,850
<i>Fund balances - beginning of year</i>	-	-	(42,639)	(42,639)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (15,789)	\$ (15,789)
<i>Net change in fund balances (Budget Basis)</i>				\$ 26,850
Adjustments to revenues for state flowthrough grant				(26,953)
Adjustments to expenditures for insurance expenditures				103
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-57

Bernalillo Public School District

Beginning Teacher Mentoring Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>94</u>	<u>94</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94</u>	<u>\$ 94</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Breakfast in the Classroom Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-58

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	6,080	-	(6,080)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	6,080	-	(6,080)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	6,080	3,258	2,822
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	6,080	3,258	2,822
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(3,258)	(3,258)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(3,258)	(3,258)
<i>Fund balances - beginning of year</i>	-	-	1,562	1,562
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,696)	\$ (1,696)
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,258)
Adjustments to revenues for state flowthrough grant				6,080
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 2,822

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Schools in Need of Improvement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-59

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,394	1,394
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,394	\$ 1,394
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
School Improvement Framework Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-60

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	61,750	61,750
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 61,750	\$ 61,750
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Desert High CYFD/DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-61

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	807	807
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 807	\$ 807
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Community Health Prom DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-62

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	501	501
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 501	\$ 501
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-63

Bernalillo Public School District
 Develop Disabilities Planning Council Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 10</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 GEAR UP CHE Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-64

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	75,946	82,899	6,953
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	75,946	82,899	6,953
<i>Expenditures</i>				
Current				
Instruction	-	75,946	47,291	28,655
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	75,946	47,291	28,655
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	35,608	35,608
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	35,608	35,608
<i>Fund balances - beginning of year</i>	-	-	(35,608)	(35,608)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 35,608
Adjustments to revenues for state flowthrough grant				(24,857)
Adjustments to expenditures for insurance expenditures				319
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 11,070

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 GRADS Child Care Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-65

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	7,000	2,000	(5,000)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	7,000	2,000	(5,000)
<i>Expenditures</i>				
Current				
Instruction	-	7,000	171	6,829
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,000	171	6,829
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,829	1,829
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	1,829	1,829
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,829	\$ 1,829
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,829
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 1,829

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
GRADS - Instruction Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-66

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	16,232	16,232	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,232</u>	<u>16,232</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	16,232	13,853	2,379
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,232</u>	<u>13,853</u>	<u>2,379</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,379</u>	<u>2,379</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	2,379	2,379
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,379</u>	<u>\$ 2,379</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,379
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 2,379</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Private Direct Grants (Categorical) Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-67

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	11,554	11,554
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 11,554	\$ 11,554
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 City/County Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-68

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	25,000	22,853	2,147
Support services	-	17,776	-	17,776
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>42,776</u>	<u>22,853</u>	<u>19,923</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(42,776)</u>	<u>(22,853)</u>	<u>19,923</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	42,776	-	(42,776)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>42,776</u>	<u>-</u>	<u>(42,776)</u>
<i>Net change in fund balances</i>	-	-	(22,853)	(22,853)
<i>Fund balances - beginning of year</i>	-	-	42,776	42,776
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,923</u>	<u>\$ 19,923</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (22,853)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (22,853)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 McCune Charitable Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-69

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	10	10
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10	\$ 10
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-70

Bernalillo Public School District

Mid Rio Grande Collab/Ed Excellence Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	14,829	14,829
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,829</u>	<u>\$ 14,829</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Public School Capital Outlay Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-71

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	614,940	614,940	-	(614,940)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	614,940	614,940	-	(614,940)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	64,628	64,628	-	64,628
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	614,940	614,940	12,775	602,165
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	679,568	679,568	12,775	666,793
<i>Excess (deficiency) of revenues over expenditures</i>	(64,628)	(64,628)	(12,775)	51,853
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	64,628	64,628	-	(64,628)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	64,628	64,628	-	(64,628)
<i>Net change in fund balances</i>	-	-	(12,775)	(12,775)
<i>Fund balances - beginning of year</i>	-	-	75,869	75,869
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 63,094	\$ 63,094
<i>Net change in fund balances (Budget Basis)</i>				\$ (12,775)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (12,775)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Special Capital Outlay Local Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-72

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	270	270	114	(156)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>270</u>	<u>270</u>	<u>114</u>	<u>(156)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	200,834	200,834	-	200,834
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>200,834</u>	<u>200,834</u>	<u>-</u>	<u>200,834</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(200,564)</u>	<u>(200,564)</u>	<u>114</u>	<u>200,678</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	200,564	200,564	-	(200,564)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>200,564</u>	<u>200,564</u>	<u>-</u>	<u>(200,564)</u>
<i>Net change in fund balances</i>	-	-	114	114
<i>Fund balances - beginning of year</i>	-	-	260,587	260,587
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,701</u>	<u>\$ 260,701</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 114
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 114</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Special Capital Outlay State Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-73

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	366,434	366,434	334,144	(32,290)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	44	44
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>366,434</u>	<u>366,434</u>	<u>334,188</u>	<u>(32,246)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	5,377	5,377	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	366,434	361,057	247,207	113,850
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>366,434</u>	<u>366,434</u>	<u>252,584</u>	<u>113,850</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>81,604</u>	<u>81,604</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	81,604	81,604
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>38,428</u>	<u>38,428</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,032</u>	<u>\$ 120,032</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 81,604
Adjustment for state flowthrough grants				(40,317)
Adjustments to expenditures for capital outlay expenses				78,745
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 120,032</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Capital Improvements SB-9 Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-74

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 1,228,266	\$ 1,228,266	\$ 1,186,362	\$ (41,904)
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	76,991	-	(76,991)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	2,042	2,042	1,176	(866)
Miscellaneous	-	-	43,766	43,766
<i>Total revenues</i>	<u>1,230,308</u>	<u>1,307,299</u>	<u>1,231,304</u>	<u>(75,995)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	12,000	12,000	11,864	136
Central services	-	-	-	-
Operation and maintenance of plant	2,111,816	1,977,258	630,965	1,346,293
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	711,908	923,456	559,141	364,315
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,835,724</u>	<u>2,912,714</u>	<u>1,201,970</u>	<u>1,710,744</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,605,416)</u>	<u>(1,605,415)</u>	<u>29,334</u>	<u>1,634,749</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,605,416	1,605,415	-	(1,605,415)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,605,416</u>	<u>1,605,415</u>	<u>-</u>	<u>(1,605,415)</u>
<i>Net change in fund balances</i>	-	-	29,334	29,334
<i>Fund balances - beginning of year</i>	-	-	2,128,642	2,128,642
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,157,976</u>	<u>\$ 2,157,976</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 29,334
Adjustment for property taxes revenues				(12,155)
Adjustments to expenditures for maintenance and repairs and capital outlay expenses				5,001
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 22,180</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Energy Efficiency Act Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

Statement B-75

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	72	72
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 72	\$ 72
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Public School Capital Outlay 20% Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-76

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	7,114	7,114
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,114	\$ 7,114
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bond Building Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

Statement B-77

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	200,492	200,492
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	16,444	16,444	8,750	(7,694)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>16,444</u>	<u>16,444</u>	<u>209,242</u>	<u>192,798</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	758,000	1,033,448	441,068	592,380
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	16,593,804	16,318,356	3,284,794	13,033,562
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,351,804</u>	<u>17,351,804</u>	<u>3,725,862</u>	<u>13,625,942</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(17,335,360)</u>	<u>(17,335,360)</u>	<u>(3,516,620)</u>	<u>13,818,740</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	11,535,360	11,535,360	-	(11,535,360)
Bond proceeds	5,800,000	5,800,000	10,620,000	4,820,000
Transfers in (out)	-	-	(6,918,962)	(6,918,962)
<i>Total other financing sources (uses)</i>	<u>17,335,360</u>	<u>17,335,360</u>	<u>3,701,038</u>	<u>(13,634,322)</u>
<i>Net change in fund balances</i>	-	-	184,418	184,418
<i>Fund balances - beginning of year</i>	-	-	11,965,452	11,965,452
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,149,870</u>	<u>\$ 12,149,870</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 184,418
Adjustment for bond proceeds used for debt service				4,510,317
Adjustments to expenditures for capital outlay expenses				<u>(3,768,116)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 926,619</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Debt Service Fund

Statement B-78

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 5,375,271	\$ 5,375,271	\$ 5,652,944	\$ 277,673
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	3,174	3,174	403	(2,771)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,378,445</u>	<u>5,378,445</u>	<u>5,653,347</u>	<u>274,902</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	53,753	56,530	56,529	1
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	10,496,056	10,493,279	11,405,000	(911,721)
Interest	1,195,271	1,195,271	1,187,243	8,028
<i>Total expenditures</i>	<u>11,745,080</u>	<u>11,745,080</u>	<u>12,648,772</u>	<u>(903,692)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,366,635)</u>	<u>(6,366,635)</u>	<u>(6,995,425)</u>	<u>(628,790)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	6,366,635	6,366,635	-	(6,366,635)
Bond premium	-	-	288,871	288,871
Transfers in (out)	-	-	6,918,962	6,918,962
<i>Total other financing sources (uses)</i>	<u>6,366,635</u>	<u>6,366,635</u>	<u>7,207,833</u>	<u>841,198</u>
<i>Net change in fund balances</i>	-	-	212,408	212,408
<i>Fund balances - beginning of year</i>	-	-	6,341,533	6,341,533
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,553,941</u>	<u>\$ 6,553,941</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 212,408
Adjustments to revenues for property taxes				(21,145)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 191,263</u>

The accompanying notes are an integral part of these financial statements

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GENERAL FUND

STATE OF NEW MEXICO
Bernalillo Public School District
General Fund
Combining Balance Sheet
June 30, 2012

Statement C-1

	Operational Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Assets</i>					
Cash and cash equivalents	\$ 1,772,176	\$ 183,944	\$ 54,812	\$ 57,594	\$ 2,068,526
Property taxes receivable	31,447	-	-	-	31,447
Other receivables	2,507	-	-	-	2,507
Inventory	107,888	-	44,177	-	152,065
Due from other funds	1,372,561	-	-	-	1,372,561
<i>Total assets</i>	<u>\$ 3,286,579</u>	<u>\$ 183,944</u>	<u>\$ 98,989</u>	<u>\$ 57,594</u>	<u>\$ 3,627,106</u>
<i>Liabilities and fund balances</i>					
<i>Liabilities</i>					
Accounts payable	\$ 98,825	\$ -	\$ 5,816	\$ -	\$ 104,641
Accrued payroll liabilities	813,050	-	48,951	-	862,001
Deferred revenue	27,949	-	-	-	27,949
Due to other funds	-	-	-	-	-
<i>Total liabilities</i>	<u>939,824</u>	<u>-</u>	<u>54,767</u>	<u>-</u>	<u>994,591</u>
<i>Fund balances</i>					
<i>Nonspendable</i>					
Inventory	107,888	-	44,177	-	152,065
<i>Spendable</i>					
Committed for:					
Subsequent year expenditures	2,000,976	-	-	-	2,000,976
Unassigned	237,891	183,944	45	57,594	479,474
<i>Total fund balances</i>	<u>2,346,755</u>	<u>183,944</u>	<u>44,222</u>	<u>57,594</u>	<u>2,632,515</u>
<i>Total liabilities and fund balances</i>	<u>\$ 3,286,579</u>	<u>\$ 183,944</u>	<u>\$ 98,989</u>	<u>\$ 57,594</u>	<u>\$ 3,627,106</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
General Fund

Statement C-2

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2012

	Operational Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Revenues</i>					
Property taxes	\$ 145,851	\$ -	\$ -	\$ -	\$ 145,851
Federal flowthrough	-	-	-	-	-
Federal direct	3,343,576	-	-	-	3,343,576
State flowthrough	215,608	-	16,785	134,808	367,201
State direct	21,473,155	-	-	-	21,473,155
Transportation distribution	-	-	1,187,725	-	1,187,725
Charges for services	382,782	20,660	-	-	403,442
Investment income	3,446	23	8	21	3,498
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>25,564,418</u>	<u>20,683</u>	<u>1,204,518</u>	<u>134,829</u>	<u>26,924,448</u>
<i>Expenditures</i>					
<i>Current</i>					
Instruction	14,969,436	-	-	209,933	15,179,369
Support services	5,207,093	-	-	-	5,207,093
Central services	1,641,882	-	-	-	1,641,882
Operation and maintenance of plant	3,047,659	1,094	-	-	3,048,753
Student transportation	387,182	-	1,205,257	-	1,592,439
Capital outlay	12,856	-	7,315	-	20,171
<i>Total expenditures</i>	<u>25,266,108</u>	<u>1,094</u>	<u>1,212,572</u>	<u>209,933</u>	<u>26,689,707</u>
<i>Other financing sources (uses)</i>					
Transfers out	(96,411)	-	-	-	(96,411)
Reversion to other entities	-	-	(21,805)	-	(21,805)
<i>Total other financing sources (uses)</i>	<u>(96,411)</u>	<u>-</u>	<u>(21,805)</u>	<u>-</u>	<u>(118,216)</u>
<i>Net change in fund balances</i>	201,899	19,589	(29,859)	(75,104)	116,525
<i>Fund balances - beginning</i>	<u>2,144,856</u>	<u>164,355</u>	<u>74,081</u>	<u>132,698</u>	<u>2,515,990</u>
<i>Fund balances - ending</i>	<u>\$ 2,346,755</u>	<u>\$ 183,944</u>	<u>\$ 44,222</u>	<u>\$ 57,594</u>	<u>\$ 2,632,515</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Operational Fund

Statement C-3

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ 140,892	\$ 140,892	\$ 146,756	\$ 5,864
Federal flowthrough	-	-	-	-
Federal direct	3,954,642	3,954,642	3,343,576	(611,066)
State flowthrough	150,000	150,000	216,888	66,888
State direct	20,785,338	20,860,364	21,473,155	612,791
Transportation distribution	-	-	-	-
Charges for services	197,146	315,528	382,782	67,254
Investment income	7,828	7,828	3,446	(4,382)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>25,235,846</u>	<u>25,429,254</u>	<u>25,566,603</u>	<u>137,349</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	16,018,737	16,018,737	14,910,047	1,108,690
Support services	5,788,377	5,780,377	5,218,275	562,102
Central services	1,720,189	1,720,189	1,645,595	74,594
Operation and maintenance of plant	3,379,536	3,462,562	3,054,458	408,104
Student transportation	329,983	448,365	387,182	61,183
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>27,236,822</u>	<u>27,430,230</u>	<u>25,215,557</u>	<u>2,214,673</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,000,976)</u>	<u>(2,000,976)</u>	<u>351,046</u>	<u>2,352,022</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	2,000,976	2,000,976	-	(2,000,976)
Transfers in (out)	-	-	(96,411)	(96,411)
<i>Total other financing sources (uses)</i>	<u>2,000,976</u>	<u>2,000,976</u>	<u>(96,411)</u>	<u>(2,097,387)</u>
<i>Net change in fund balances</i>	-	-	254,635	254,635
<i>Fund balances - beginning of year</i>	-	-	2,890,102	2,890,102
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,144,737</u>	<u>\$ 3,144,737</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 254,635
Adjustments to revenues for property taxes, state flowthrough, and charges for services				(2,185)
Adjustments to expenditures for support services and operation and maintenance of plant				<u>(50,551)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 201,899</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Teacherage Fund

Statement C-4

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	16,093	16,093	20,660	4,567
Investment income	372	372	23	(349)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>16,465</u>	<u>16,465</u>	<u>20,683</u>	<u>4,218</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	141,465	141,465	1,094	140,371
Student transportation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>141,465</u>	<u>141,465</u>	<u>1,094</u>	<u>140,371</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(125,000)</u>	<u>(125,000)</u>	<u>19,589</u>	<u>144,589</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	125,000	125,000	-	(125,000)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>(125,000)</u>
<i>Net change in fund balances</i>	-	-	19,589	19,589
<i>Fund balances - beginning of year</i>	-	-	164,355	164,355
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 183,944</u>	<u>\$ 183,944</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 19,589
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 19,589</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

Bernalillo Public School District

Transportation Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	-	-	16,785	16,785
State direct	-	-	-	-
Transportation distribution	1,189,164	1,204,510	1,187,725	(16,785)
Charges for services	-	-	-	-
Investment income	-	-	8	8
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,189,164</u>	<u>1,204,510</u>	<u>1,204,518</u>	<u>8</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	1,189,164	1,226,316	1,226,316	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,189,164</u>	<u>1,226,316</u>	<u>1,226,316</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(21,806)</u>	<u>(21,798)</u>	<u>8</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	21,806	-	(21,806)
Reversion to other entities	-	-	(21,805)	(21,805)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>21,806</u>	<u>(21,805)</u>	<u>(43,611)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(43,603)</u>	<u>(43,603)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>98,415</u>	<u>98,415</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,812</u>	<u>\$ 54,812</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (43,603)
No adjustment				-
Adjustments to expenditures student transportation and capital outlay				<u>13,744</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (29,859)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Instructional Materials Fund

Statement C-6

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
State flowthrough	110,475	110,475	134,808	24,333
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	21	21
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>110,475</u>	<u>110,475</u>	<u>134,829</u>	<u>24,354</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	110,475	235,099	211,274	23,825
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>110,475</u>	<u>235,099</u>	<u>211,274</u>	<u>23,825</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(124,624)</u>	<u>(76,445)</u>	<u>48,179</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	124,624	-	(124,624)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>124,624</u>	<u>-</u>	<u>(124,624)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(76,445)</u>	<u>(76,445)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>134,039</u>	<u>134,039</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,594</u>	<u>\$ 57,594</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (76,445)
No adjustment				-
Adjustments to expenditures for instruction expenditures				1,341
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (75,104)

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2012

Schedule I

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Flexible Medical Plan	\$ 1,638	\$ 4,117	\$ 3,190	\$ 2,565
Bernalillo High School	89,891	136,555	175,619	50,827
Bernalillo High School Athletics	13,998	85,462	81,964	17,496
Bernalillo Middle School	28,303	74,637	63,719	39,221
Algodones Elementary	4,165	3,152	7,035	282
Bernalillo Elementary	8,735	42,247	42,545	8,437
Cochiti School	6,691	36,567	38,425	4,833
Placitas Elementary	15,748	41,241	42,281	14,708
Roosevelt Elementary Activities	3,907	19,389	17,292	6,004
Santo Domingo School	2,606	15,131	15,010	2,727
Transportation Department	59,000	1,283	7,949	52,334
Admin/Scholarship	23,080	8,442	1,471	30,051
Young Children	<u>1,536</u>	<u>-</u>	<u>1,536</u>	<u>-</u>
Total	<u>\$ 259,298</u>	<u>\$ 468,223</u>	<u>\$ 498,036</u>	<u>\$ 229,485</u>

See independent auditors' report

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Collateral Pledged By Depository
 For Public Funds
 June 30, 2012

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2012
US Bank				
	FNMA FNARM 995105	11/1/2038	31416BNW4	\$ 2,313,981
	FNMA FNARM POOL 995103	6/1/2035	31416BNU8	2,782,196
	FNMA POOL 844414	10/1/2035	31407TDT3	4,905,128
	FNMA POOL 890193	8/1/2025	31410K7E8	5,398,298
	FNMA POOL AE8320	11/1/2025	31419KG66	<u>17,836,360</u>
	Total US Bank			<u>\$ 33,235,963</u>

Name and location of safekeeper for above pledged collateral:

Federal Home Loan Bank of Dallas, 5606 N. MacArthur Blvd., Dallas, TX

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STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Deposits
June 30, 2012

Schedule III

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
US Bank					
Operating	Checking	\$ 7,156,594	\$ 494	\$ -	\$ 7,157,088
Federal Projects	Checking	791,425	-	-	791,425
Food Service	Checking	1,608,123	-	-	1,608,123
Capital Funds	Checking	11,406,509	-	16	11,406,493
A/P Clearing	Checking	215,548	-	129,091	86,457
P/R Clearing	Checking	1,266,979	2,794	226,930	1,042,843
BMS Activities account	Checking	40,708	-	1,487	39,221
BHS Department of Athletics	Checking	19,023	-	1,527	17,496
Bernalillo Elementary Activities	Checking	8,755	-	318	8,437
Admin/Scholarship Fund	Checking	30,051	-	-	30,051
Transportation Department	Checking	52,335	-	-	52,335
Roosevelt Elem Activity Fund	Checking	6,034	-	30	6,004
Placitas Elem Activity Fund	Checking	14,750	-	42	14,708
Bernalillo High School Activities	Checking	53,284	-	2,457	50,827
Cochiti Activities Fund	Checking	4,883	-	50	4,833
Santo Domingo Elementary	Checking	2,802	-	75	2,727
Algodones Activities Fund	Checking	282	-	-	282
Flexible Medical Plan	Checking	2,821	-	256	2,565
Certificates of Deposit	Time	5,419,717	-	-	5,419,717
Total US Bank		<u>28,100,623</u>	<u>3,288</u>	<u>362,279</u>	<u>27,741,632</u>
Total cash in bank		<u>\$ 28,100,623</u>	<u>\$ 3,288</u>	<u>\$ 362,279</u>	<u>\$ 27,741,632</u>
Cash per financial statements					
Cash and cash equivalents- Governmental Activities Exhibit A-1				\$ 20,958,206	
Restricted cash and cash equivalents- Governmental Activities Exhibit A-1				6,553,941	
Fiduciary funds - Exhibit D-1				<u>229,485</u>	
Total cash and cash equivalents					<u>\$ 27,741,632</u>

See independent auditors' report

STATE OF NEW MEXICO
Bernalillo Public School District
Cash Reconciliation
For the Year Ended June 30, 2012

	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2011	\$ 1,600,381	\$ 164,355	\$ 99,701	\$ 124,624	\$ 1,542,462
Add:					
2011-2012 revenues	25,566,603	20,683	1,204,518	134,829	1,863,965
Repayment of loans	-	-	-	9,415	-
Loans from other funds	-	-	-	-	-
Total cash available	<u>27,166,984</u>	<u>185,038</u>	<u>1,304,219</u>	<u>268,868</u>	<u>3,406,427</u>
Less:					
2011-2012 expenditures	26,012,694	1,094	1,298,358	211,274	1,746,432
Repayment of loans	138,364	-	-	-	3,041
Loans to other funds	52,113	-	-	-	-
Cash, June 30, 2012	<u>963,813</u>	<u>183,944</u>	<u>5,861</u>	<u>57,594</u>	<u>1,656,954</u>
Plus:					
Held checks	<u>809,698</u>	<u>-</u>	<u>48,951</u>	<u>-</u>	<u>26,144</u>
Cash per financial statements	<u><u>\$ 1,773,511</u></u>	<u><u>\$ 183,944</u></u>	<u><u>\$ 54,812</u></u>	<u><u>\$ 57,594</u></u>	<u><u>\$ 1,683,098</u></u>

See independent auditors' report

Athletics 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 7,726	\$ 54,031	\$ 2,333,681	\$ 127,204	\$ 153,546
31,993	2,971,121	2,049,888	10,865	230,598
-	3,041	140,022	-	-
-	443,647	-	-	19,633
<u>39,719</u>	<u>3,471,840</u>	<u>4,523,591</u>	<u>138,069</u>	<u>403,777</u>
23,047	3,583,216	2,052,331	51,499	265,221
-	-	402,516	-	-
-	-	-	-	-
<u>16,672</u>	<u>(111,376)</u>	<u>2,068,744</u>	<u>86,570</u>	<u>138,556</u>
-	113,191	68,560	201	13,428
<u>\$ 16,672</u>	<u>\$ 1,815</u>	<u>\$ 2,137,304</u>	<u>\$ 86,771</u>	<u>\$ 151,984</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Cash Reconciliation
For the Year Ended June 30, 2012

	State Direct 28000	Local/State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay-Local 31300
Cash, June 30, 2011	\$ 1,318	\$ 69,169	\$ 11,965,452	\$ 75,869	\$ 260,587
Add:					
2011-2012 revenues	101,131	-	10,829,242	-	114
Repayment of loans	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	<u>102,449</u>	<u>69,169</u>	<u>22,794,694</u>	<u>75,869</u>	<u>260,701</u>
Less:					
2011-2012 expenditures	76,975	22,853	10,644,824	12,775	-
Repayment of loans	20,157	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2012	<u>5,317</u>	<u>46,316</u>	<u>12,149,870</u>	<u>63,094</u>	<u>260,701</u>
Plus:					
Held checks	<u>209</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per financial statements	<u><u>\$ 5,526</u></u>	<u><u>\$ 46,316</u></u>	<u><u>\$ 12,149,870</u></u>	<u><u>\$ 63,094</u></u>	<u><u>\$ 260,701</u></u>

See independent auditors' report

Special Capital Outlay State 31400	Capital Improvements SB-9 31700	Energy Efficiency Act 31800	Public School Cap. Outlay 20% 32100	Debt Service 41000	Total
\$ 38,428	\$ 2,128,642	\$ 72	\$ 7,114	\$ 6,341,533	\$ 27,095,895
329,409	1,231,304	-	-	12,861,180	59,437,443
-	-	-	-	-	152,478
-	-	-	-	-	463,280
<u>367,837</u>	<u>3,359,946</u>	<u>72</u>	<u>7,114</u>	<u>19,202,713</u>	<u>87,149,096</u>
247,805	1,201,970	-	-	12,648,772	60,101,140
-	-	-	-	-	564,078
-	-	-	-	-	52,113
<u>120,032</u>	<u>2,157,976</u>	<u>72</u>	<u>7,114</u>	<u>6,553,941</u>	<u>26,431,765</u>
-	-	-	-	-	1,080,382
<u>\$ 120,032</u>	<u>\$ 2,157,976</u>	<u>\$ 72</u>	<u>\$ 7,114</u>	<u>\$ 6,553,941</u>	<u>\$ 27,512,147</u>

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COMPLIANCE SECTION



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the budgetary comparisons for the General Fund and the major special revenue funds, and the aggregate remaining fund information of Bernalillo Public School (District), as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated October 12, 2012. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the general fund, the respective budgetary comparisons for the major capital projects fund, the major debt service fund, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012 as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and a certain deficiency that we consider to be a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 09-03, FS 09-07, FS 11-01 and FS 12-04 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item FS 12-02 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

We noted certain matters that are required to be reported under Government Auditing Standards January 2007 Revision paragraphs 5.14 and 5.16, and section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as items FS 09-06, FS 10-03, FS 11-02, FS 12-01, FS 12-03, and FS 12-05.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 12, 2012

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FEDERAL FINANCIAL ASSISTANCE



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

Compliance

We have audited Bernalillo Public School District, New Mexico (“the District”) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2012. The District’s major federal programs are identified in the summary of auditors’ results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District’s management. Our responsibility is to express an opinion on the District’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District’s compliance with those requirements.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District’s internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items and FA 12-01 and FA 12-02. A *significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, New Mexico
October 12, 2012

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2012

Federal Grantor/Pass Through Grantor/Program Title	Pass through Number	Federal C.F.D.A. Number	Expenditures
<u>Federal Department of Education</u>			
<i>Passed through from New Mexico Public Education Department</i>			
Title I	24101	84.010	(1) * \$ 1,070,695
Entitlement IDEA-B	24106	84.027	(2) * 756,635
Preschool IDEA-B	24109	84.173	(2) * 37,440
21st Century Community Learning Centers	24119	84.287C	* 688,879
IDEA-B "Risk Pool"	24120	84.027	(2) * 62,467
Title I Family Literacy IASA	24125	84.010	(1) * 177,483
English Language Acquisition	24153	84.365A	(6) 41,750
Teacher/Principal Training & Recruiting	24154	84.367A	282,495
Carl D Perkins Special Projects - Current	24171	84.048	(3) 45,167
Carl D Perkins Secondary	24174	84.048O	(3) 46,364
Carl D. Perkins Redistribution Career and Technical Ed.	24176	84.048O	(3) 13,126
Carl D Perkins HSTW Current	24180	84.048O	(3) 24,537
Carl D Perkins HSTW - Redistribution	24182	84.048O	(3) 4,675
Entitlement IDEA-B - Federal Stimulus- ARRA	24206	84.391	(2) * 9,158
<i>Subtotal - Pass through New Mexico Public Education Department</i>			<u>3,260,871</u>

* Major program

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2012

Federal Grantor/Pass Through Grantor/Program Title	Pass through Number	Federal C.F.D.A. Number		Expenditures
<i>Direct U.S. Department of Education</i>				
Impact Aid - General Fund	11000	84.041	(5) *	3,318,419
Navajo Road Pro/Corn Pollen Project	25111	84.184A		26,620
Impact Aid Special Education	25145	84.041	(5) *	208,583
Impact Aid Indian Education	25147	84.041	(5) *	1,062,046
Indian Ed Formula Grant	25184	84.060A		230,618
Native American Program	25248	84.365C	(6)	205,940
Education Jobs fund- ARRA	25255	84.410		10,073
<i>Subtotal - Direct U.S. Department of Education</i>				<u>5,062,299</u>
Total U.S. Department of Education				<u>8,323,170</u>
 <u>Department of Agriculture</u>				
Direct programs				
Forest Reserve - General Fund	11000	10.665		25,157
Nutrition Program				
Food Distribution	21000	10.550	(4) *	107,917
National School Breakfast	21000	10.553	(4) *	551,618
National School Lunch Act	21000	10.555	(4) *	1,063,166
Fresh Fruits and Vegetables USDA	24118	10.582		80,797
Total Department of Agriculture				<u>1,828,655</u>
Total Expenditures of Federal Awards				<u>\$ 10,151,825</u>

* Major program

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Bernalillo Public School District, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of *OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2012 was \$107,917 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 10,151,825
Total expenditures funded by other sources	<u>45,495,469</u>
Total expenditures	<u><u>\$ 55,647,294</u></u>

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2012

A. SUMMARY OF AUDIT RESULTS*Financial Statements:*

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the basic financial statements noted? | No |

Federal Awards:

- | | |
|---|-------------|
| 1. Type of auditors' report issued on compliance for major programs | Unqualified |
| 2. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.010	Title I
84.027, 84.173, and 84.391	IDEA-B
84.287C	21 ST Century
10.553, 10.555, 10.550	School Nutrition Program
84.041	Impact Aid Program

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$304,555 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
 June 30, 2012

B. FINDINGS-FINANCIAL STATEMENT AUDIT**FS 09-03 Activity Funds (Lack of Internal Control) (Repeated and modified)- Material Weakness**

Condition: During our testwork over Student Activity Funds, we noted that:

- Out of 10 items tested that totaled \$13,705.14, the purchase order was dated subsequent to the order or purchase date for four items totaling \$12,046.96.
- Out of 10 items tested that totaled \$13,705.14, one item, for \$60.00, was not supported by an invoice. An email acknowledgment of the payment was included in lieu of an invoice.
- Out of 10 items tested that totaled \$13,705.14, one item, totaling \$11,313.10, was issued on March 17, 2012, from the Bernalillo High School Activity Fund to Bernalillo Public Schools to reimburse the District for payment of salaries for the Munchkin Daycare Center for the period from January 1, 2010 through March 31, 2010. The memo requesting payment for this amount was dated April 1, 2010.
- Out of 25 voided checks in one of the Activity Funds, the original of one check was not retained, and no affidavit documenting a lost or destroyed check was provided. It was not possible to determine if the check was properly defaced and controlled.

Criteria: State Statute 6-10-2 NMSA, 1978 and 6.20.2.23 (C), NMAC, state that the business office is responsible for maintaining adequate collateral pledged for monies in activity funds, assisting club sponsors and treasurers in order to assure: timely deposits within 24 hours or one banking day, appropriate approvals are obtained for disbursements, an internal control structure is in place to safeguard the assets and promote reliability of the activity financial reports, accurate bank or cash reconciliations are prepared timely and records are retained for review by business office and auditor. Also, the Bernalillo Public Schools' Manual of Procedures for Activity Fund Guidelines states "the individual issuing checks must have a signed copy of a purchase order and an invoice before issuing any checks."

Effect: The lack of controls and monitoring of amounts due to the District from the Activity Funds increases the risk of abuse and misappropriation of public funds.

Cause: District staff did not properly monitor the ordering and purchase of supplies and services. Amounts due from Activity Funds to the Operational Fund were not properly monitored. District policies and procedures for the Activity Funds were not followed by District staff.

Auditors' Recommendations: Management should educate the employees responsible for activity funds regarding the State Statutes and the District's Activity Fund policies and procedures, and continue to monitor each site for continuous improvement.

Management's Response: Trainings with bookkeeping and secretarial staff are conducted frequently by the Finance Department. New and existing staff are required to attend yearly trainings to review the recently updated PSAB Supplement 18 for Student Activity and Athletics. The training occurred on September 17, 2012. Purchasing procedures and required supporting documentation are included in the training. Additional one on one training occurs with new bookkeepers and with individuals requesting specific targeted training. Internal audits are performed to ensure all data is received and recorded in a timely manner with appropriate approvals.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2012

FS 09-06 Lack of Internal Control Processes for Payroll (Repeated and Modified)- Other Matter

Condition: During review of check endorsements, we noted the following deficiency:

- 1 out of 5 payroll transactions tested, management did not initial to indicate the review of the payroll report.
- 1 out of 5 payroll transactions tested, the District could not provide an employee file for the employee.
- The District does not perform a review over the payroll systems masters file change log.
- 1 out of 61 transactions selected for testwork, the Pro Forma Payroll was not signed by the Finance Director to evidence the review of the payroll.
- 2 out of 61 selected for testwork, a new hire employee did not have a signed employment contract on file.
- 2 out of 61 selected for testwork, an employee who resigned during the year did not have a signed employment contract on file.

Criteria: Segregation of duties in payroll, review of employee stipends, and monitoring contractors employed by the District, as indicated in NMSA 1978 Section 6-6-3 is required to maintain proper and sufficient internal controls which reduces the risk of fraudulent activities.

Effect: There is an increased risk of misappropriation of District assets and resources. In addition, errors or irregularities may not be prevented or detected.

Cause: The District did not follow their procedures related to the payroll process.

Auditors' Recommendations: The District needs to comply with review processes for the payroll transaction cycle.

Management's Response: The Finance Director and Payroll Manager established a formal review process for the payroll transaction cycle and the bookkeepers are trained annually. Included in the payroll training for all bookkeepers and secretaries was a section on the process and validation of timesheets. The Finance Director reviews the Pro Forma Payroll reports to test randomly selected employees payment for accuracy and validity. The Human Resources Department is responsible for the employment contracts, employee files, new hires and resignations. Human Resources personnel reviews the employee files for completeness and completes a checklist for each employee file. Communication is sent from Human Resources for outstanding contracts to be submitted.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
 June 30, 2012

FS 09-07 Entity-Wide Control Deficiencies (Repeated and Modified)- Material Weakness

Condition: During our process of understanding the entity and its environment, we noted instances where elements of the framework of COSO were nonexistent or deficient. The control environment or “tone at the top” did not adequately display accountability and transparency. We noted that the risk assessment element and monitoring element were not documented or sufficiently designed. We also noted the following deficiencies:

- Lack of internal controls over payroll process.
- Lack of internal controls over cash
- Lack of internal controls over agency funds
- Lack of internal controls over fund balance accounts
- Lack of internal controls over disposal of assets
- Job responsibilities of the District are not formally documented or reviewed annually by management
- The District does not have a written policy for all major areas of business for the District
- 1 out of 5 disbursement transactions tested, there were no accounting software approval log for purchase order
- 1 out of 25 disbursements tested, the P.O. was authorized after the purchase of the item in the amount of \$1,087.40
- 1 out of 40 cafeteria income deposits tested, the funds were deposited 6 days after receipt instead of the required deposit within 24 hours of receipt

Criteria: The Committee of Sponsoring Organizations (COSO) internal control integrated framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication, and monitoring.

Effect: Without all of the five elements of the COSO framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District.

Cause: Management was not aware the COSO internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

Auditors' Recommendations: We recommend that the District incorporate the five elements of the COSO internal control integrated framework in their organization. In particular, there must be a documented risk assessment process in place, there should be a mechanism in place to document the monitoring of the internal controls in place and the control environment must promote the highest ethical standards and efficient and effective path towards achieving the District's goals. We recommend that internal controls be addressed at both the entity level and activity level. We also recommend that key management personnel attend a training class on internal control.

Management's Response: Management continues to establish internal control procedures, train staff on these procedures and incorporate the five elements of the COSO internal control integrated framework. Purchasing procedures and cash procedures are handed out and reviewed with staff every year during orientation conducted during back-to-school events. The Finance Department continues to schedule audit reviews of the agency funds that are completed on a quarterly basis. Procedures for capital assets reconciliation and asset disposal were implemented in FY 2010. The disposal of assets noted in this finding is an isolated case in which the director submitted the items for approval without gaining the appropriate approvals. The director received the procedures for disposition. During FY 2012 the general ledger software was upgraded and prior year due to/from accounts was incorrectly closed out to the fund balance. Management has implemented a reconciling worksheet for the due to/from accounts to be completed monthly. Management is currently updating the district's policies and submitting to the board for consideration, revision and final approval. Management expects to have policies completed by June 2013. Management attends business fraud seminars and internal control seminars to continuously improve the district's internal control structure. Human Resources Department is currently reviewing a process by which an annual review will be conducted on job responsibilities. Anticipated completion date is January 2013.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
 June 30, 2012

FS 10-03 Cash Appropriations in Excess of Available Cash Balances (Repeated and Modified)- Other Matter

Condition: The District maintained a deficit budget in excess of available cash balances in the following funds:

Indian Ed Formula Grant Special Revenue Fund	\$ 210,500
PNM Foundation Inc. Special Revenue Fund	865
Debt Service Fund	<u>25,102</u>
Total Governmental Funds	<u>\$ 236,467</u>

Criteria: Section 2.2.2.10. (P) (1), NMAC, requires all School District funds, with the exception of agency funds, to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances rebudgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Effect: The District will have to supplement the budget deficit with other funds, which may lead to financial difficulties and deplete the budget in other funds.

Cause: The District does not have internal controls in place to ensure sufficient beginning cash balances exist to absorb budget deficits.

Auditors' Recommendations: Budget deficits for future years should be reviewed to insure all funds have adequate budget authority and sufficient cash balances for budgeted deficits. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

Management's Response: The District adheres to the budgeting process for every fund and follows the State of New Mexico Public Education Guidelines. The Finance Director implemented procedures to ensure sufficient beginning cash balances based upon the audit results exist to absorb budget deficits. These procedures have been reviewed with the Business Manager to ensure budgets are appropriately segregated into cash and revenue line items. The district refunded bonds and did not adjust the budget for the refund amounts. The Finance Director is working with PED to ensure that these type of transactions are appropriately accounted for. Procedures are anticipated to be completed by November 2012.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
 June 30, 2012

FS 11-01 Internal Controls over Bank Reconciliations- (Repeated and modified)- Material Weakness

Condition: During the performance of audit procedures relating to cash and bank reconciliations, we noted improper reconciling items used in bank reconciliations, as follows:

- In the Operational bank account reconciliation for the month of June, 2012, we noted outstanding “Other Receipts” of \$701 and \$3,238 that were described on the reconciliation as “Transfer from PR to Operational – DD Void” that will not clear the bank. These transactions were not included on the Payroll Clearing bank account. We also noted an outstanding “Adjustment Transaction” for \$656 that was described on the reconciliation as “Transfer – NOT CLEARED” that did not clear in July, 2012. Due to these improper reconciling items, the bank balance on the reconciliation and the reconciled general ledger balance were understated by \$3,284.
- In the Capital Projects bank account, we noted an outstanding “Adjustment Transaction” for \$4,778 that was described as “Due to AP-NOT CLEARED” that did not clear in July, 2012, and was not included as a due-from transaction on the Accounts Payable Clearing bank account. Due to this improper reconciling item, the bank balance on the reconciliation and the reconciled general ledger balance were understated by \$4,778.
- In the Payroll Clearing bank account, we noted two outstanding checks that were issued to replace payroll checks that were issued in error. These checks should have been voided, as the originally issued payroll checks were cashed by the recipients, and the overpaid wages were returned to the District. The checks still outstanding on the bank reconciliation, in the amounts of \$548 and \$1,362, were never issued to the employees and will not be presented to the bank for payment. As a result of these improper reconciling items, the general ledger bank balance for this account was understated by \$1,911.
- We noted one check written from the Payroll Clearing bank account to the Operational bank account that was listed as an outstanding item on the Payroll Clearing bank account reconciliation but was not listed as an outstanding item on the Operational bank account reconciliation. As a result of the omitted reconciling item, the total reconciled general ledger cash balance was understated by \$115.

Criteria: NMAC 6.20.2.14 states that a School District shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular 102, and applicable state and federal laws and regulations.

Effect: Reconciling cash accounts accurately and completely is essential to District operation and management decisions. Incorrect postings to the general ledger and any potential irregularities can go undetected as well as misstate the actual cash balances. Such items may be indicative of errors or possible fraudulent activity and result in unnecessary adjustments which are not properly supported.

Cause: The District did not follow their procedures related to the cash receipts process.

Auditors’ Recommendations: We recommend that the District review all items received to verify that they are properly recorded in the correct period and all items outstanding are properly recorded on the Bank Reconciliations.

Management’s Response: During FY 2011 the Business Manager that was with the District for several years resigned in May 2011. During the transition process, the new Business Manager was trained on the bank reconciliation process. The Business Manager has been trained on the bank reconciliation process and the Finance Director continues to review the bank reconciliations once completed. Additional bank reconciliation procedures were added in FY 13 to include supporting documentation for all reconciling items. This will ensure that the amounts listed on the bank reconciliation are true amounts and that a process to clear the outstanding item has been established.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2012

FS 11-02 Procurement Code – Bids- (Repeated and modified)- Other Matter

Condition: During our procurement testwork, we noted the following item:

- Four (4) instances out of five (5) where the bids were not properly accompanied by the Campaign Contribution Disclosure Form.

Criteria: According to 2006 New Mexico Statutes Annotated section 13-1-200, effective May 17, 2006, Chapter 81, Laws of 2006 requires any prospective contractor seeking to enter into a contract with any state agency or local public body to file a “Campaign Contribution Disclosure Form” with that state agency or local public body. Additionally, according to Section 13-1-1 to 13-1-199 NMSA 1978 and 2009 State Audit Rule 2.2.2.10 H, regarding the procurement code, in particular Section 13-1-21, application of preferences bids received from resident business shall be awarded to the lowest vendor or the bid nearest to the bid price.

Effect: It is not evident whether or not the bidding contractor contributed to a campaign for the District, nor if the winning bid was awarded properly.

Cause: The District does not have the appropriate controls in place to verify that all necessary information for the bids is properly completed and that the bids are properly awarded.

Auditors’ Recommendations: We recommend the District implement a system of internal controls in order to verify that bid files are complete and are properly awarded.

Management’s Response: The Student Nutrition Coordinator was unaware of the required procedures for the Campaign Contribution Disclosure Form. The Coordinator will schedule bid training with the State of New Mexico to ensure compliance. The form has been shared with the coordinator to ensure compliance.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2012

FS 12-01 Stale Dated Checks- Other Matters

Condition: The District had 5 outstanding checks written from the accounts payable clearing bank account that were over one year old, totaling \$1,804.33, and 6 outstanding checks written from the payroll clearing bank account that were over one year old, totaling \$1,789.21. The District has not reported the payees or turned over the funds to the Unclaimed Property Division of the New Mexico Taxation and Revenue Department.

Criteria: New Mexico Statutes, Section 6-10-57, NMSA, 1978 compilation, requires local public bodies to cancel or void any checks that are unpaid for one year after it is written. The District has not reported the payees or turned over the funds to the Unclaimed Property Division of the New Mexico Taxation and Revenue Department.

Effect: The District is not in compliance with Section 6-10-57, NMSA 1978. The District's cash balance may be misstated by the amount of the stale checks.

Cause: The District overlooked the stale-dated checks.

Auditors' Recommendation: We recommend that the outstanding checks be voided as soon as possible and that a procedure to track and void stale dated checks be implemented. We also recommend that the District remit the stale-dated check funds to the New Mexico Taxation and Revenue Department.

Management's Response: The Business Manager was unaware of the procedures for stale dated checks. The check stock states "void after one year". The Finance Director has educated the Business Manager on the procedures and they are now being followed.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2012

FS 12-02 – Preparation of Accounts Receivable and Accounts Payable - Significant Deficiency

Condition: During the performance of audit procedures relating to accounts receivable and accounts payable, the following were noted:

- The District did not include 4 items in the amount of \$139,843.43 as accounts receivable at year end.
- The District did not include 4 items in the amount of \$127,057.95 as accounts payable at year end.
- The District incorrectly included 2 disbursements as accounts payable on the District's accounts payable listing in the amount of \$15,364.

Criteria: 2007 Government Auditing Standards Section 3.29 (c), states the District is required to prepare accurate account balances for financial presentation.

Effect: Preparing an accurate accounts receivable and accounts payable sub-ledgers is essential to District operational and management decisions. Incorrect preparation of the accounts receivable and accounts payable could lead to misstating the balances in the proper periods.

Cause: The District prepared its accounts receivable and accounts payable listings at year end and included incorrect items in its accrual.

Auditors' Recommendations: We recommend that the District review all reimbursement requests at year end that are outstanding, and review expenditures that have a related reimbursement request that has not been created, in order to verify that the revenues and expenditures are being properly listed as accounts receivable and accounts payable and are accurately accounted for.

Management's Response: The Finance Director is responsible for preparing the accounts receivable and accounts payable amounts during the yearly audit process. The Finance Director will review accounts receivable and accounts payable by running reports 60 days after the close of the fiscal year end to ensure completeness of the items being reported. If needed, amounts will be revised during audit fieldwork.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2012

FS 12-03 — Internal Controls over Travel and Per Diem – Other Matter

Condition: During our testwork of travel and per diem, we noted the following:

- 1 out of 5 items tested, the District paid out \$69 for miscellaneous expenses (shuttle fee's) without complete documentation, the State Audit Rule 2.42.2.12 states there is a limit of \$30 per trip.

Criteria: State Auditor Rule 2.42.2.12, requires that for taxi or other transportation fares at the destination of the traveler, any amounts over \$30 per trip must be accompanied by receipts.

Effect: Without proper supporting documentation, or proper review of documentation, to ensure proper reimbursement, the risk of misuse or unauthorized purchases is high.

Cause: There was a management oversight in internal controls when processing this reimbursement, and was paid more than the State Auditor Rule allows.

Auditors' Recommendation: We recommend that the District follow the District policies in place while processing travel and per diem transactions in order to comply with the State Auditor Rule 2.42.2.12.

Management's Response: The Accounts Payable Manager will require additional training for travel and per diem amounts. This person is new to the position and is currently attending NMASBO trainings related to this subject. The Business Manager will review all travel and per diem amounts prior to disbursement to ensure accuracy of payment.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2012

FS 12-04 — Accounting System Upgrade Journal Entries – Material Weakness

Condition: During the current year, as a result of an accounting system upgrade, the District's prior year due to/from accounts were incorrectly closed out to the fund balance accounts causing fund balance to be overstated by \$219,770 for current year.

Criteria: Per proper accounting procedures, effective internal controls should exist to protect the integrity of account balances during transitions and upgrades between accounting software systems.

Effect: The District's fund balance did not roll from prior year in the amount of \$219,770, and the due to/from accounts were not carried forward to current year.

Cause: There was an oversight by management after the upgrade, and the errors were not detected and corrected.

Auditors' Recommendation: We recommend that the District implement internal controls to properly review and identify possible errors in account balances on a timely basis after all upgrades are performed.

Management Response: During FY 2012 the general ledger software was upgraded and prior year due to/from accounts were incorrectly closed out to the fund balance. Management has implemented a reconciling worksheet for the due to/from accounts to be completed monthly by the Business Manager.

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 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
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FS 12-05 — Expenditures in Excess of Budget – Other Matter

Condition: The District over expended its budget in the following fund:

Debt Service Fund	\$ 911,721
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Criteria: All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the State of New Mexico Department of Finance and Administration – Local Government Division for approval. Once adopted, any claims or warrants in excess of budget are a violation of New Mexico State Statute 6-6-6, 1978 Compilation.

Effect: Any expenditure in excess of the approved budget(s) shall be a liability against the officials so allowing or paying such claims or warrants, and recovery of such excess amounts so allowed or paid may be had against the bondsmen of such official.

Cause: Oversight for debt payments during the budgeting procedure is the reasons for these instances of noncompliance with budget requirements.

Auditors' Recommendations: We recommend that the District monitor its budget closely and prepare budget adjustments as necessary.

Management's Response: The district refunded bonds and did not adjust the budget for the refund amounts. The Finance Director is working with PED to ensure that these type of transactions are appropriately accounted for. Procedures are anticipated to be completed by November 2012.

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C. FINDINGS - FEDERAL AWARDS

FA 12-01 Internal Controls over Program Income- Significant Deficiency

Federal program information:

Funding agency: U.S. Department of Agriculture
Title: School Breakfast Program (SBP), National School Lunch Program (NSLP)
CFDA number: 10.553, 10.555

Condition: During our testwork over program income collected through school cafeterias, we could not reconcile from the number of meals served to the cash deposited in 30 out of 30 items tested from Placitas Elementary, the only non-Provision 2 school with significant cash receipts.

Criteria: Sound financial and federal program management require that the District have in place internal controls over the collection, receipt, and deposit of program income at each cafeteria site.

Effect: Since no reconciliation of meals served to cash collected was performed, errors in the meal counts used to prepare reimbursement requests, errors in student accounts, or intentional misappropriation of cash receipts could occur and not be detected.

Questioned Costs: None

Cause: Turnover at the school site resulted in staff completing reconciliation forms incorrectly and without understanding the methods used to reconcile program income.

Auditors' Recommendations: We recommend that the District put into place sound internal controls requiring daily reconciliation of the number of meals served to the cash collected and changes in student accounts.

Management's Response: The District has implemented the Horizon System for student meal counts. Placitas Elementary School was unable to reconcile the manual and system counts during this implementation period. In order to reconcile, the Student Nutrition Coordinator implemented a Cashier Daily Reconciliation Form to be used by all school sites. It is the responsibility of the Student Nutrition Department to balance the number of paid lunches to the daily reports for deposits made.

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C. FINDINGS - FEDERAL AWARDS

FA 12-02 Internal Controls over Reporting - Significant Deficiency

Federal program information:

Funding agency: U.S. Department of Agriculture
Title: School Breakfast Program (SBP), National School Lunch Program (NSLP)
CFDA number: 10.553, 10.555

Condition: During our testwork over Basic Claim Reports submitted by the District for reimbursement under these programs, we noted that in one month out of two selected for testwork, totaling \$347,735, an input error resulted in the District requesting an excess reimbursement of \$2,238.

Criteria: Reports filed for the program should be accurate and complete. The District is required by OMB Circular A-133 regulations to correctly and accurately report the number of meals served to the State agency serving as the pass-through entity for the programs.

Effect: The District reported an incorrect number of snacks served and received funds in excess of the amount it was entitled to.

Questioned Costs: \$2,238

Cause: An input error while preparing the report caused the error. 4,972 total snacks were served for the month; this number was erroneously reported in all three categories, free, reduced, and paid, so that reimbursement was requested for serving 14,916 snacks.

Auditors' Recommendations: We recommend that the District carefully review all reports submitted and ensure that every meal count is supported by adequate documentation.

Management's Response: The Student Nutrition Department is responsible for reporting the Basic Claim Reports. To ensure amounts are correct, the Business Office Manager will review these reports prior to submission to PED. Procedures are to be implemented by November 2012.

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D. SUMMARY OF PRIOR YEAR AUDIT FINDINGS

FS 09-03 Activity Funds (Lack of Internal Control) (Repeated and Modified)- Material Weakness

FS 09-06 Lack of Internal Control Processes for Payroll (Repeated and Modified)- Other Matter

FS 09-07 Entity-Wide Control Deficiencies (Repeated and Modified)- Material Weakness

FS 10-01 Circumvention of Purchase Order with Related Parties (Resolved)

FS 10-03 Cash Appropriations in Excess of Available Cash Balances (Repeated and Modified)- Other Matter

FS 11-01 Internal Controls over Bank Reconciliations- (Repeated and Modified)- Material Weakness

FS 11-02 Procurement Code – Bids- (Repeated and Modified)- Other Matter

FS 11-03 Internal Controls over Disbursements – (Resolved)

FA 10-01 Excluded Parties List (Repeat)- (Resolved)

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Other Disclosures
June 30, 2012

E. AUDITOR PREPARED FINANCIAL STATEMENTS

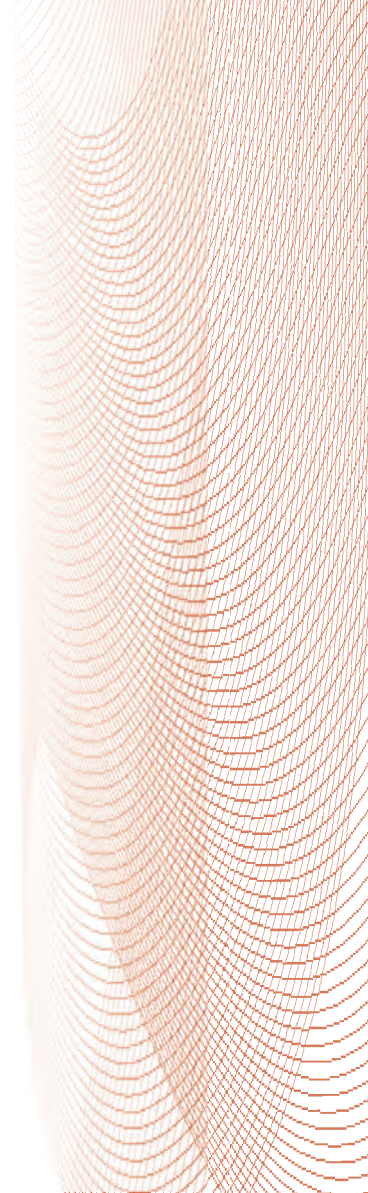
Accounting and Consulting, Group, LLP prepared the GAAP-basis financial statements and footnotes of the Bernalillo Public School District from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.

F. EXIT CONFERENCE

The contents of this report were discussed on October 25, 2012. The following individuals were in attendance.

Bernalillo Public School District
Vincent Montoya, Board Vice President
Allan Tapia, Interim Superintendent
Denise Irion, Finance Director
Ann Miller, Business Manager

Accounting & Consulting Group, LLP
Robert Cordova, Manager
Robert Gonzales, In-charge



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