

Accounting & Consulting Group, LLP

Certified Public Accountants

**STATE OF NEW MEXICO
BERNALILLO PUBLIC SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
JUNE 30, 2011**



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BERNALILLO PUBLIC SCHOOL DISTRICT
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STATE OF NEW MEXICO
Bernalillo Public School District
Official Roster
June 30, 2011

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Olivia Calabaza		President
Vincent Montoya		Vice President
Darlene Smart-Herrera		Secretary
Nancy Walker		Member
Ramona Salazar		Member
	<u>School Officials</u>	
Allan Tapia		Interim Superintendent
Denise Irion		Finance Director

FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget and
The Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the budgetary comparisons for the General Fund, and the aggregate remaining fund information of Bernalillo Public School District (District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the general fund, the respective budgetary comparisons for the major capital projects fund, debt service fund, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011 as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Bernalillo Public School District, as of June 30, 2011, and the respective changes in financial position thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, the combining financial statements for the general fund of the District, as of June 30, 2011, and the respective changes in financial position thereof, and the nonmajor governmental funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the budget comparisons referred to above present fairly, in all material respects, the respective budgetary comparisons for the year then ended in conformity with the budgetary basis of accounting as prescribed in the New Mexico Administrative Code, as more fully described in Note 2 to the financial statements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2011 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on pages 12 through 19 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The accompanying financial information listed as Supporting Schedules I through IV in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and each of the nonmajor governmental fund financial statements, and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements and each of the nonmajor governmental fund financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
November 14, 2011

Bernalillo Public Schools

Allan Tapia, Interim Superintendent
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

Our discussion and analysis of the Bernalillo Public School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2011. Please read it in conjunction with the District's financial statements, which are listed in the table of contents.

The discussion and analysis, as well as the Statement of Net Assets and Statement of Activities, provide a review of the District's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2011. All of the current year's revenue's and expenses are taken into account regardless of when cash is received or paid. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphics information.

In addition to the new reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, Report on Internal Control Over financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Independent Auditors' Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133, and a Schedule of Findings and Questioned Costs. For fiscal year 2011, the District did not incorporate Village Academy Charter School (prior year component unit) in the Management Discussion and Analysis, do to the School now falling under the New Mexico Public Education umbrella. See Note 1 for more details.

About BERNALILLO PUBLIC SCHOOLS

To completely understand the financial discussion of BERNALILLO PUBLIC SCHOOLS, it is important to understand the nature of the District. The Town of Bernalillo is located immediately off of I-25 Highway. Approximately 15 miles South is the City of Albuquerque and 45 miles North is our State Capitol Santa Fe. The school district encompasses 648 square miles with 8 school sites including Santo Domingo, Placitas and Cochiti, New Mexico. Approximately 42% of the student enrollment is Native American and 49% Hispanic.

For parents choosing a public education for their children, Bernalillo Public School District offers elementary and secondary instruction for approximately 3100 students residing within the District's boundaries. At the Bernalillo Public School District, we are pledged to academic achievement. Our vision aspires to serve our diverse student population with a high quality educational program, which exceeds all standards. Our mission at Bernalillo Public schools will differentiate the instructional program so that each student succeeds during their educational journey and on to a successful future. Bernalillo Public Schools honors the following principles in all aspects of its educational endeavors:

RIGOR - Expectations, challenges and accelerated learning. Ensure that all students are given a challenging curriculum that prepares them for college and work.

RELEVANCE - Relate courses to students' lives and goals. A rich diversity where we value the mix of cultures and languages that comprises the communities we serve, opportunities and realistic outcomes.

RELATIONSHIPS - Students come first! We will always place the best interests of students we serve as the fulcrum for all decisions. The school community will motivate and challenge students to achieve.

To accomplish this mission the district has developed and implemented an Educational Plan for Student Success (EPSS) that utilizes curriculum, instruction, and assessments that enable all students to demonstrate: 1) Literacy--Clear and accurate reading, writing, speaking, and interpersonal communication. 2) Math Skills--Clear and accurate use of mathematics in communications, reasoning, making connections, and problem solving. 3) Technology Skills--Clear and accurate use of computers and other technology in cross-curricular applications. Parent involvement is a component of the EPSS plan which includes parent and family institutes, parent teacher organizations and parent advisory groups. Communication tools used are the newsletter and Bernalillo Public Schools website.

Bernalillo Public Schools offers a wide variety of educational programs, many of which are fully articulated with several post secondary institutions. Students have opportunities to enroll in Pre-AP and AP courses and are continuously challenged to meet the goals of the 21st Century and the Global Economy. The district provides free breakfast and lunch for all students as well as healthy snacks mid morning at the high schools and mid afternoon at our middle school. Due to the diverse student population, there are Memoranda of Agreement with all of the five Pueblos within the school district to facilitate a language program in their Native Language. The district also has a recognized Dual Language Program beginning with the Pre-K program. The district is participating with several partners to implement professional development in the areas of science and mathematics to enhance the learning for students.

The Career Academy at the high school provides an opportunity for students to become fully licensed in a trade (e.g. Welding) and enter the workforce upon graduation.

In technology, we have the Intel Computer Clubhouse which provides an afterschool program where students can go in and work on state of the art hardware and software that includes multi-media design and cinematic arts.

We currently have Early Childhood Education (Pre-K), a physical education program for all school sites, as well as integrated arts. After school tutoring and enrichment are at all school sites.

Significant Financial Highlights for the Year Ending June 30, 2011

The overall adjusted Fund Balance increased from \$25,832,286 for the year ending June 30, 2010 to \$26,859,984 for the year ending June 30, 2011. This represents an increase in the fund balance of \$1,027,698. Total cash and cash equivalents increased by \$1,257,301 primarily resulting from cash inflow in the debt service fund from refund on bonds during the year. Total liabilities stayed relatively the same with a increase of \$798,967. Overall the balance sheet remained constant between years.

DISTRICT WIDE FINANCIAL STATEMENTS

Statement of Net Assets

The Statement of Net Assets is prepared using the accrual method of accounting. This statement shows that the District has total net assets of \$31,985,224 as of June 30, 2011. The District has \$27,095,895 of cash and cash equivalents on hand as of June 30, 2011 compared to \$6,871,175 in accounts payable and other current liabilities. Net Assets totaling \$24,720,554 are "restricted" for debt service and capital projects (\$6,762,501 and \$13,802,071 respectively). Net Assets totaling \$2,384,637 are "unrestricted". The District's overall financial position remained stable. Capital assets increased by \$8,244,496 which is the addition of Bernalillo Elementary School which provides education to our 3rd, 4th and 5th grade students. Invested in Capital Assets increased by \$4,580,950 which is attributed to the \$4,750,000 bond sale and refund of \$2,225,000 completed by the district not yet spent on capital purchases.

	June 30, 2010	June 30, 2011
Assets		
Cash and Cash Equivalents	\$ 25,838,594	\$ 27,095,895
Other Assets	3,010,037	2,746,894
Capital Assets, net of depreciation	32,955,537	41,200,033
Total Assets	\$ 61,804,168	\$ 71,042,822
Liabilities		
Current Liabilities	6,641,038	6,871,175
Long Term Liabilities	31,617,593	32,186,423
Total Liabilities	\$ 38,258,631	\$ 39,057,598
Net Assets		
Invested in Capital Assets	9,460,983	4,880,033
Restricted	11,677,450	24,720,554
Unrestricted	2,407,104	2,384,637
Total Net Assets	\$ 23,545,537	\$ 31,985,224

GASB 34 rules now require public entities to depreciate capital assets. This statement includes an adjusted accumulated depreciation of the District's capital assets in the amount of \$23,748,461. The District utilized a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Statement of Activities

The Statement of (Governmental) Activities is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the District's net assets for the fiscal year ending June 30, 2011. As of June 30, 2011 the District had net assets of \$31,985,224. The beginning year total net assets is \$23,545,537 reflecting an increase in total net assets of \$8,439,687 for the year ending June 30, 2011. The increase is primarily attributable to the bond sale of \$4,750,000. The district also realized a reduction in expenses of \$2,407,452. Otherwise, operations of the District did not change significantly from the prior year.

	June 30, 2010	June 30, 2011
Expenses for Governmental Activities	\$ 43,812,330	\$ 41,404,878
Less Charges for Services	616,738	609,460
Less Operating Grants and Contributions	16,961,768	17,362,037
Less Capital Grants and Contributions	400,492	4,977,926
Net (Expenses) Revenues and Changes in Net Assets	(25,833,332)	18,455,455
General Revenues		
Taxes - general, debt service, capital projects	7,060,249	7,022,516
Federal and State Aid not restricted to specific purpose	20,847,689	19,808,955
Interest and Earnings on Investments	220,177	61,742
Miscellaneous	36,927	69,676
Reversion to other entities	-	(4,423)
Loss on disposal on capital assets	(18,200)	(63,324)
Subtotal, General Revenues	28,146,842	26,895,142
Changes in Net Assets	2,313,510	8,439,687
Net Assets Beginning	22,244,249	23,545,537
Net Assets - restatement	(1,012,222)	-
Adjusted Beginning Net Assets	21,232,027	23,545,537
Net Assets - Ending	\$ 23,545,537	\$ 31,985,224

FUND FINANCIAL STATEMENTS

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances, guides the reader to a meaningful overall view for the District revenue, expenditures and changes to the fund balance. Total revenues from state, local and Federal sources were \$49,906,474. Total expenditures for the District were \$55,844,353. The District also had bond proceeds of \$6,970,000 during FY 2011. The total ending fund balance was \$26,859,984; an increase of \$1,027,698 from the prior year.

Multi-Year District Revenues and Expenditures

A multi-year view of overall District revenues and expenditures indicates significant growth in both areas. The growth of both revenues and expenditures are commensurate with student growth, legislative initiatives to improve funding for teacher salaries

Year	Total Revenues *	Increase %	Total Expenses *	Increase %
2002/2003	42,607,907	76%	38,813,085	58%
2003/2004	40,311,935	-5%	39,941,644	3%
2004/2005	42,880,929	6%	42,529,714	6%
2005/2006	46,815,264	9%	42,593,317	0%
2006-2007	47,656,461	2%	45,826,633	8%
2007-2008	55,023,754	15%	48,011,101	5%
2008-2009	58,583,865	6%	55,266,175	15%
2009-2010	53,409,368	-9%	54,111,953	-2%
2010-2011	56,876,474	6%	55,844,353	3%

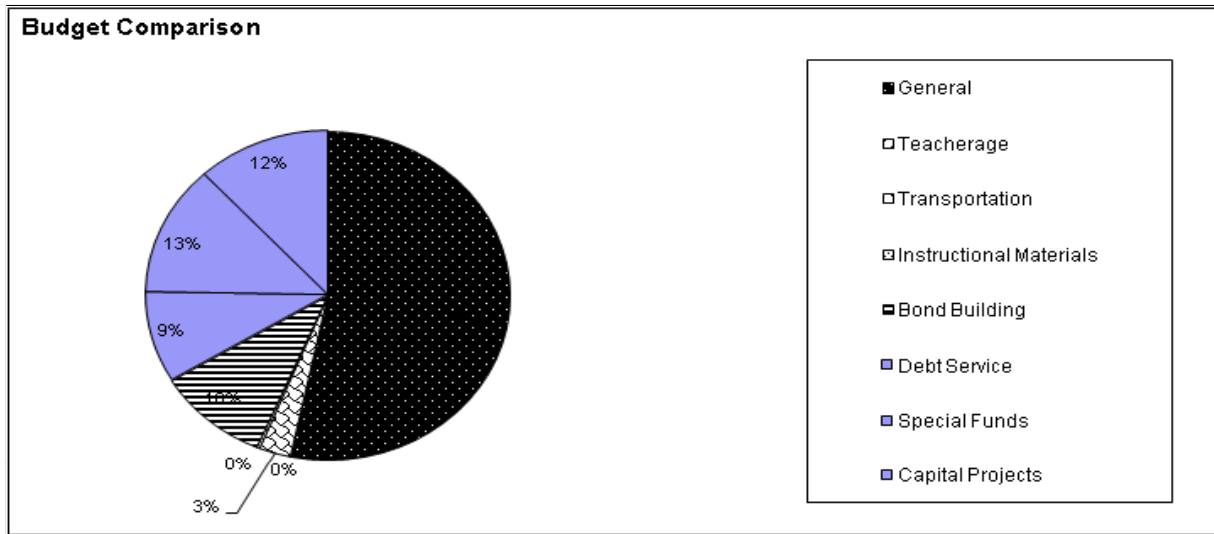
Note: Revenues include proceeds from General Obligation Bonds and exclude cash carryovers; Expenditures include capital outlays.

The Budget

District budgets reflect the same growth as seen in the revenue and expenditures of the District. The State of New Mexico school budget process is defined under state law and regulation. To enhance the process of developing a budget at the school district level, the District utilizes goals and objectives defined by the District's Board, community input meetings, long term plans including the Master Facilities Plan and input from various staff groups to develop to the District's budget. District priorities are well defined through this process.

GASB 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

Major budgetary funds in these reports are; The General Fund (Operational, Teacherage, Transportation, Instructional Materials Funds), Bond Building Fund, and the Debt Service Fund. In addition, eighty one (81) non-major Special Revenue Funds, and five (5) non-major Capital Projects Funds are also reported for their budgetary performance. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.



The reader will note that the General Fund represents 52% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Direct Instruction, Instructional Support, Administration, Business Support, Food Service and Maintenance staff as well as classroom materials, special education consulting staff and fixed utility costs.

Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The General Fund is explored later in the Management Discussion and Analysis.

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2011. Detailed budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditures Budget and Actual for the combined Special Revenue Funds, Capital Projects Funds, and Debt Service.

MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
General	27,650,773	25,990,120	1,660,653
Teacherage	105,000	24,447	80,553
Transportation	1,372,654	1,367,796	4,858
Instructional Materials	258,415	134,296	124,119
Bond Building Fund	14,692,514	4,871,948	9,820,566
Debt Service Fund	7,522,011	7,360,801	161,210

COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
Special Funds	8,158,049	6,270,948	1,887,101
Capital Projects	17,307,697	5,791,478	11,516,219

The General Fund expenditures remained favorable to the final budget by \$1,660,653 or 6.0%. This difference was primarily in Instruction salaries that did not materialize.

All funds fell within the regulatory criteria set by the Public Education Department and New Mexico Statute. Both the Manual of Procedures for Public School Accounting and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.

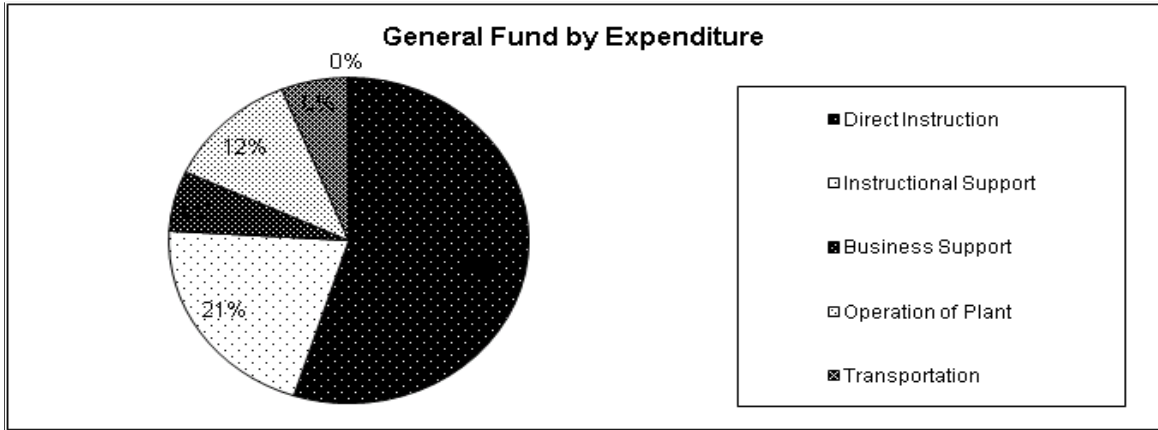
The General Fund

The General Fund revenues represents \$27,381,068 of the total \$49,906,474 in overall District revenues.

The General Fund is predominately funded by revenues from the State of New Mexico Equalization Guarantee Formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administration staff. The General Fund provides the predominant funding for athletics and food service. Because of the student growth experienced by the School District, an emphasis on schools by the New Mexico Legislature, and because the Equalization Guarantee Formula is based upon student populations, the Operational Fund has seen significant increases in revenues as seen in the following table.

Year	Revenues	Increase %
2002-2003	24,159,940	0%
2003-2004	24,501,410	1%
2004-2005	24,754,288	1%
2005-2006	25,281,022	2%
2006-2007	26,503,788	5%
2007-2008	28,923,924	9%
2008-2009	30,680,173	6%
2009-2010	26,983,516	-12%
2010-2011	27,381,068	1%

Because the General Fund is the main fund whose expenditures are significantly related to the educational process, \$27,399,293 was expended in the year ending June 30, 2011. The most significant inter-fund expenditure was for the function noted as "Instruction". This expenditure was \$15,023,817 and represents 55% of all General expenditures. Expenditures included in this function are regular and special education teachers and assistants, benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services.



Support Services - Students and Support Services - Instruction represents 21% of General Fund expenditures and account for expenditures for school principals, program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs.

The Office of the Superintendent and the Business Office represent the overhead support of the entire operations of the District; these programs combined represent 6% of the total General Fund. Operation of the Plant account for 12% of the General Fund expenditures. Included in the Operation of the Plant expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved SB9 Fund. The General Fund also supports expenditures for central services and food service. Transportation represents 6% of the General Fund.

Capital Assets

Because of aging facilities, the District has taken an aggressive approach to maintaining existing facilities.

Asset Type	Balance June 30, 2009	Balance June 30, 2010	Balance June 30, 2011
Land	739,299	739,299	739,299
Construction in progress	5,343,368	5,476,629	3,191,217
Buildings, Land & Improvements	37,796,477	43,165,047	55,115,149
Furniture, Fixtures & Equipment	6,819,993	5,868,379	5,902,829
Total Capital Assets	50,699,137	55,249,354	64,948,494
Less Accumulated Depreciation	(21,291,294)	(22,293,817)	(23,748,461)
Capital Assets-Net	29,407,843	32,955,537	41,200,033

Major additions during FY 2011 included Bernalillo Elementary School for 3rd, 4th and 5th grade students. Various construction projects began in the district including the renovation of Carroll Elementary School for K - 2nd grade students. The district secured funding for a Pre-K classroom at Algodones which was completed during FY 2011.

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the power of a school district to incur general obligation debt beyond a school year unless such debt is for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the District.

The School District has never defaulted on any of its debts or other obligations. Listed below is the District's total general obligation debt as of June 30, 2011.

Year Ended June 30	Principal	Interest	Totals
2012	4,180,000	1,195,273	5,375,273
2013	3,890,000	1,053,565	4,943,565
2014	3,620,000	944,087	4,564,087
2015	3,420,000	836,361	4,256,361
2016	3,275,000	729,119	4,004,119
2017-2021	14,675,000	1,915,625	16,590,625
2022-2024	3,260,000	138,787	3,398,787
Total	36,320,000	6,812,817	43,132,817

The District issued bonds during FY 2011 totaling \$6.97 million. \$4.75 million of bonds will be used for construction and equipment purchases for student use in public school classrooms. The remaining \$2.225 million were for the purpose of refunded bonds for GO Building Bonds Series 2001 and Series 2002. The refunded bonds will lower the overall annual debt service requirements of the District and took advantage of the lower interest rates. The District also made regularly scheduled principal and interest payments as required.

Agency Funds

The District, as a custodian, maintains and monitors special funds on the behalf of school activity groups. Agency funds maintained by the District are to benefit a specific activity or interest and are generally raised by students for student use. The custody and use of these funds are in accordance with Public Education Department Regulations and School District Policy. The Statement of Fiduciary Net Assets and Liabilities has a cash balance of \$261,899 as of June 30, 2011; \$238,819 held on behalf of the students and \$23,080 in a scholarship account. Total additions were \$537,336.

Future Trends

The Bernalillo Public School District has continued to enjoy a healthy financial reserve, however it appears that statewide shortages will continue to impact all schools for at least the next 2 years and we will need to anticipate and plan for those projected shortages. Our enrollment has stayed consistent over the past few years. The District Initiatives include many construction projects. Construction was completed in August 2010 for the new Bernalillo Elementary School that educates 3rd through 5th grade students. Renovation was completed for Carroll Elementary School, K - 2nd grade and welcomed our students in August 2011. The District is continually updating the Master Plan for Cochiti Elementary and Middle School, Placitas Elementary School, Algodones Elementary School, Bernalillo Middle School and Bernalillo High School. Bond proceeds from the successful April 2010 election enables the district to renovate or construct additional education buildings in our community and provide needed equipment and athletic field upgrades throughout the district. Public School Capital Outlay Council (PSCOC) awarded Bernalillo Public Schools \$3,080,000 for the first phase of construction and renovation of our existing Bernalillo High School. This phase is awarded for the planning and design to renovate and replace existing facilities to adequacy for 936 students. The state match is 44% or \$1,355,200 and the district match is 56% or \$1,724,800. The Educational Plan for Student Success (EPSS) is focusing on literacy to include writing initiatives, numeracy and parent involvement. Professional development for staff to include ESL strategies and differentiated instruction and expanding the physical education classes at all sites is a district initiative. Also, professional development in Professional Learning Communities (PLC) and Six Trait Writing is being provided to our teachers and administration. The Bilingual Education of our students is vital to our district as this population is 80% of our total student population. Bernalillo Public Schools recognizes the importance and is implementing district wide reading program (Tesoros) for our ELL students and Treasures for our non-ELL students. Bernalillo Public Schools will increase mentoring opportunities for teachers and administrative staff. The District is implementing Mobi interactive computer systems in the schools to enhance teaching strategies and technological advancement related to curriculum. The District has an initiative to promote positive tribal relationships and provide communication with all stakeholders.

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Bernalillo Public School District
Statement of Net Assets
June 30, 2011

	<u>Governmental Activities</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 20,754,362
Property taxes receivable	1,007,121
Due from other governments	1,501,700
Other receivables	8,727
Due from agency fund	2,937
Inventory	<u>163,150</u>
Total current assets	<u>23,437,997</u>
Noncurrent assets	
Restricted cash and cash equivalents	6,341,533
Bond issuance costs, net of accumulated amortization of \$8,191	63,259
Capital assets	64,948,494
Less: accumulated depreciation	<u>(23,748,461)</u>
Total noncurrent assets	<u>47,604,825</u>
Total assets	<u><u>\$ 71,042,822</u></u>

The accompanying notes are an integral part of these financial statements

	<u>Governmental Activities</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 991,633
Accrued payroll liabilities	1,066,278
Accrued interest	422,483
Due to state	57,777
Accrued compensated absences	153,004
Current portion of bonds payable	<u>4,180,000</u>
Total current liabilities	<u>6,871,175</u>
Noncurrent liabilities	
Accrued compensated absences	6,111
Bond premiums, net of accumulated amortization of \$9,529	40,312
Bonds payable	<u>32,140,000</u>
Total noncurrent liabilities	<u>32,186,423</u>
Total liabilities	<u>39,057,598</u>
Net assets	
Invested in capital assets, net of related debt	4,880,033
Restricted for:	
Special revenue	4,155,982
Debt service	6,762,501
Capital projects	13,802,071
Unrestricted	<u>2,384,637</u>
Total net assets	<u>31,985,224</u>
Total liabilities and net assets	<u>\$ 71,042,822</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Statement of Activities
 For the Year Ended June 30, 2011

<u>Functions/Programs</u>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Governmental Activities:			
Education:			
Instruction	\$ 22,750,716	\$ 324,331	\$ 9,990,202
Support services	7,651,190	109,074	3,359,759
Central services	1,806,244	25,750	793,151
Operation and maintenance of plant	4,182,846	59,630	1,836,754
Student transportation	1,646,543	-	1,372,654
Food services operations	2,156,301	90,366	-
Community services operations	21,673	309	9,517
Interest on long-term debt	1,189,365	-	-
	<hr/>	<hr/>	<hr/>
Total governmental activities	<u>\$ 41,404,878</u>	<u>\$ 609,460</u>	<u>\$ 17,362,037</u>

General Revenues:

Taxes

Property taxes, levied for operating programs

Property taxes, levied for debt services

Property taxes, levied for capital projects

State equalization guarantee

Interest and investment earnings

Miscellaneous

Reversion to other entities

Loss on disposal of capital assets

Subtotal, general revenues

Change in net assets

Net assets - beginning

Net assets - ending

The accompanying notes are an integral part of these financial statements

	Net (Expense) Revenue and Changes in Net Assets
<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
\$ 3,110,219	\$ (9,325,964)
1,045,984	(3,136,373)
246,929	(740,415)
571,831	(1,714,630)
-	(273,889)
-	(2,065,935)
2,963	(8,884)
-	(1,189,365)
<u>\$ 4,977,926</u>	(18,455,455)

141,530
5,699,087
1,181,899
19,808,955
61,742
69,676
(4,423)
(63,324)
26,895,142
8,439,687
23,545,537
<u>\$ 31,985,224</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Governmental Funds
 Balance Sheet
 June 30, 2011

	General Fund	Bond Building Fund	Debt Service Fund
<i>Assets</i>			
Cash and cash equivalents	\$ 1,989,061	\$ 11,965,452	\$ 6,341,533
Property taxes receivable	32,165	-	820,504
Due from other governments	-	-	-
Other receivables	1,280	-	-
Inventory	136,369	-	-
Due from other funds	1,437,500	-	-
<i>Total assets</i>	\$ 3,596,375	\$ 11,965,452	\$ 7,162,037
<i>Liabilities</i>			
Accounts payable	\$ 113,953	\$ 791,671	\$ -
Accrued payroll liabilities	800,306	-	-
Deferred revenue	27,762	-	656,268
Due to state	-	-	-
Due to other funds	138,364	-	-
<i>Total liabilities</i>	1,080,385	791,671	656,268
<i>Fund balances</i>			
Nonspendable			
Inventory	136,369	-	-
Spendable			
Restricted for:			
Education	-	-	-
Extracurricular activities	-	-	-
Debt service funds	-	-	6,505,769
Capital acquisition and improvements	-	11,173,781	-
Committed for:			
Subsequent year expenditures	2,000,976	-	-
Unassigned	378,645	-	-
<i>Total fund balances</i>	2,515,990	11,173,781	6,505,769
<i>Total liabilities and fund balances</i>	\$ 3,596,375	\$ 11,965,452	\$ 7,162,037

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 6,799,849	\$ 27,095,895
154,452	1,007,121
1,501,700	1,501,700
7,447	8,727
26,781	163,150
143,063	1,580,563
<u>\$ 8,633,292</u>	<u>\$ 31,357,156</u>
\$ 86,009	\$ 991,633
265,972	1,066,278
119,828	803,858
57,777	57,777
1,439,262	1,577,626
<u>1,968,848</u>	<u>4,497,172</u>
26,781	163,150
4,162,405	4,162,405
7,726	7,726
-	6,505,769
2,508,462	13,682,243
-	2,000,976
(40,930)	337,715
<u>6,664,444</u>	<u>26,859,984</u>
<u>\$ 8,633,292</u>	<u>\$ 31,357,156</u>

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STATE OF NEW MEXICO
Bernalillo Public School District
Governmental Funds

Exhibit B-1
Page 2 of 2

Reconciliation of the Balance Sheet to the Statement of Net Assets
June 30, 2011

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund balances - total governmental funds	\$	26,859,984
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		41,200,033
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		803,858
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:		
Bond issuance costs		63,259
Other Liabilities are not due and payable with current financial resources and, therefore are not reported in the funds		
Accrued interest		(422,483)
Bond premiums		(40,312)
Current portion of accrued compensated absences		(153,004)
Current portion of bonds payable		(4,180,000)
Long-term liabilities that are not due and payable in the current period and, therefore, are not reported in the funds:		
Bonds payable		(32,140,000)
Accrued compensated absences		(6,111)
		(38,251,111)
Total net assets - governmental activities	\$	31,985,224

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

	General Fund	Bond Building Fund	Debt Service Fund
<i>Revenues</i>			
Property taxes	\$ 134,874	\$ -	\$ 5,683,293
Federal flowthrough	-	-	-
Federal direct	5,231,081	-	-
Local grants	-	-	-
State flowthrough	298,732	4,977,926	-
State direct	19,808,955	-	-
Transportation distribution	1,372,654	-	-
Charges for services	489,079	-	-
Investment income	25,330	29,224	2,767
Miscellaneous	20,363	41,866	-
<i>Total revenues</i>	<u>27,381,068</u>	<u>5,049,016</u>	<u>5,686,060</u>
<i>Expenditures</i>			
Current			
Instruction	15,023,817	-	-
Support services	5,784,580	-	56,895
Central services	1,505,707	-	-
Operation and maintenance of plant	3,165,487	377,418	-
Student transportation	1,661,248	-	-
Food services operations	-	-	-
Community service operations	-	-	-
Capital outlay	258,454	9,404,169	-
Debt service			
Principal	-	-	6,080,000
Interest	-	-	1,223,906
Bond issuance costs	-	-	12,555
<i>Total expenditures</i>	<u>27,399,293</u>	<u>9,781,587</u>	<u>7,373,356</u>
<i>Other financing sources (uses)</i>			
Bond proceeds	-	4,794,464	2,175,536
Transfers out	-	(12,555)	-
Transfers in	-	-	12,555
Reversion to other entities	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,781,909</u>	<u>2,188,091</u>
<i>Net change in fund balances</i>	(18,225)	49,338	500,795
<i>Fund balances - beginning</i>	<u>2,534,215</u>	<u>11,124,443</u>	<u>6,004,974</u>
<i>Fund balances - ending</i>	<u>\$ 2,515,990</u>	<u>\$ 11,173,781</u>	<u>\$ 6,505,769</u>

The accompanying notes are an integral part of these financial statements

Other Governmental		
Funds		Total
\$ 1,198,511	\$	7,016,678
5,775,349		5,775,349
3,417,203		8,648,284
146,480		146,480
1,120,538		6,397,196
-		19,808,955
-		1,372,654
120,381		609,460
4,421		61,742
7,447		69,676
<u>11,790,330</u>		<u>49,906,474</u>
6,248,016		21,271,833
1,800,621		7,642,096
250,140		1,755,847
642,984		4,185,889
-		1,661,248
1,860,011		1,860,011
21,673		21,673
466,672		10,129,295
-		6,080,000
-		1,223,906
-		12,555
<u>11,290,117</u>		<u>55,844,353</u>
-		6,970,000
-		(12,555)
-		12,555
(4,423)		(4,423)
<u>(4,423)</u>		<u>6,965,577</u>
495,790		1,027,698
<u>6,168,654</u>		<u>25,832,286</u>
<u>\$ 6,664,444</u>	<u>\$</u>	<u>26,859,984</u>

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STATE OF NEW MEXICO
 Bernalillo Public School District
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended June 30, 2011

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	1,027,698
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay		10,129,295
Depreciation expense		(1,821,475)
Loss on disposal of capital assets		(63,324)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in deferred revenue related to property taxes receivable		5,838
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Expenses in the Statements of Activities that do not consume current financial resources are not reported as expenditures in the funds:

Decrease in accrued compensated absences		4,559
Decrease in accrued interest		37,371

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Amortization of bond issuance costs		(5,111)
Amortization of bond discounts and premiums		2,281
Bond issuance costs capitalized		12,555
Bond proceeds		(6,970,000)
Principal payments on bonds		6,080,000

Change in net assets of governmental activities	\$	<u>8,439,687</u>
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The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
General Fund

Exhibit C-1

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 134,565	\$ 134,565	\$ 134,352	\$ (213)
Federal flowthrough	-	-	-	-
Federal direct	3,532,327	3,532,327	5,231,081	1,698,754
Local grants	-	-	-	-
State flowthrough	272,940	438,053	328,622	(109,431)
State direct	21,773,859	21,079,692	19,808,955	(1,270,737)
Transportation distribution	1,206,631	1,210,954	1,372,654	161,700
Charges for services	109,525	456,920	489,079	32,159
Investment income	16,871	16,871	25,330	8,459
Miscellaneous	17,133	17,133	20,363	3,230
<i>Total revenues</i>	<u>27,063,851</u>	<u>26,886,515</u>	<u>27,410,436</u>	<u>523,921</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	16,663,127	16,101,211	15,159,632	941,579
Support services	6,214,669	6,184,819	5,789,379	395,440
Central services	1,636,940	1,705,348	1,564,365	140,983
Operation and maintenance of plant	3,493,949	3,493,901	3,144,498	349,403
Student transportation	1,388,145	1,739,863	1,697,085	42,778
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	161,700	161,700	-
<i>Total expenditures</i>	<u>29,396,830</u>	<u>29,386,842</u>	<u>27,516,659</u>	<u>1,870,183</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,332,979)</u>	<u>(2,500,327)</u>	<u>(106,223)</u>	<u>2,394,104</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	2,332,979	2,500,327	-	(2,500,327)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,332,979</u>	<u>2,500,327</u>	<u>-</u>	<u>(2,500,327)</u>
<i>Net change in fund balances</i>	-	-	(106,223)	(106,223)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,394,420</u>	<u>3,394,420</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,288,197</u>	<u>\$ 3,288,197</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (106,223)
Adjustments to revenues for prior year refunds and instructional material revenues				(29,368)
Adjustments to expenditures for salary, materials, other charges, and buses expenditures				<u>117,366</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (18,225)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2011

Exhibit D-1

<i>Assets</i>	
Cash and cash equivalents	\$ 261,899
Receivables	<u>2,937</u>
<i>Total assets</i>	<u><u>\$ 264,836</u></u>
 <i>Liabilities</i>	
Due to student organizations	\$ 259,298
Due to district	2,937
Accrued payroll	<u>2,601</u>
<i>Total liabilities</i>	<u><u>\$ 264,836</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies

Bernalillo Public School District is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the Town of Bernalillo. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates ten schools within the District with a total enrollment of approximately 3,100 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of the District's management who is responsible for their integrity and objectivity. The financial statements and notes of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing Governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for the governmental units. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance. The more significant of the District's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion in the reporting entity. Based upon the application of these criteria, the District

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

has no component units and is not a component unit of another government agency. However, in the prior year, Village Academy Charter School was discretely presented as a component unit of the District, and is now considered part of the Public Education Department authority and is not considered a component unit of the District for fiscal year 2011 and subsequent years.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period, and the government considers grant revenues to be available if they are collected within one year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by district school tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the schools except for those items included in other funds.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to any furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the Local Government Investment Pool. The Local Government Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. As of June 30, 2011 the District does not have any investments.

Restricted Assets: The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible..

The District receives monthly income from a tax levy from Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2011 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2011. Period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity (continued)

U.S.D.A. commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2011.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase II government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	10-50
Furniture and equipment	5-15

Deferred Revenues: There are two sets of circumstances in which the District accrues deferred revenue.

- *Unearned revenue* - Under both the accrual and the modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for *deferred revenue*.
- *Unavailable revenue* – Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. Revenue must also be susceptible to accrual (it must be both measureable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred revenue. The District has recorded \$803,858 in deferred revenue related to property taxes considered “unavailable.”

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity (continued)

Compensated Absences: All District employees on a 12 month contract earn annual leave at a rate of 10 days per year. Twelve month district employees, upon receipt of a second consecutive 12 month contract earn 15 days a year. Employees shall not accumulate more than 15 days of annual leave. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 15 days.

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or straight-line if the difference is inconsequential. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity (continued)

Nonspendable Fund Balance: At June 30, 2011, the nonspendable fund balance in the general fund and food service fund is made up of inventory in the amounts of \$136,369 and \$26,781 respectively.

Restricted and Committed Fund Balance: At June 30, 2011, the restricted fund balance on the governmental funds balance sheet is made up of \$4,162,405 for providing education to the students of the District, \$13,682,243 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, \$6,505,769 for the payment of principal and interest of the future debt service requirements, and \$7,726 for athletics administered within the District.

Also, the District has committed fund balance on the governmental funds balance sheet for subsequent year expenditures in the amount of \$2,000,976.

Minimum Fund Balance Policy: The District does not have a policy for maintaining a minimum amount of fund balance for operations to help minimize any sudden and unplanned discontinuity to programs, operations or for unforeseen contingencies.

Equity Classifications

Government-wide Statements

Equity is classified as net assets and displayed in three components:

- a. **Invested in Capital Assets, Net of Related Debt:**
Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted Net Assets:**
Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets restricted for “special revenue” and “capital projects” are described on pages 38 and 62-69.
- c. **Unrestricted Net assets:**
All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Fund Equity (continued)

Reclassifications: Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the District's financial statements consist of the estimated useful lives of depreciable capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Public Education Department. The District received \$19,808,955 in state equalization guarantee distributions during the year ended June 30, 2011.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements. The District records only the portion of the taxes considered 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$7,016,678 in tax revenues in the governmental fund financial statements during the year ended June 30, 2011. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Public Education Department. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,372,654 in transportation distributions during the year ended June 30, 2011.

Instructional Materials: The Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2011 totaled \$123,628.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$0 in state SB-9 matching for the year ended June 30, 2011.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2011, the District did not receive state flow-through in capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis. Budgeted expenditures exclude encumbrances and the budget secures appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, when the budget is approved those funds are legally restricted and shown as reserved fund balance.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public Education Department.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2011

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2011, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ (2,332,979)	\$ (2,500,327)
Bond Building	\$ (14,637,514)	\$ (14,637,514)
Debt Service Fund	\$ (46,352)	\$ (2,308,615)
Nonmajor Funds	\$ (3,241,845)	\$ (2,611,120)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

NOTE 3. Deposits and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2011

NOTE 3. Deposits and Investments (continued)

According to the Federal Deposit Insurance Corporation (FDIC), public unit deposits are funds owned by the public unit. Under the Transaction Account Guarantee Program (TAGP) in effect from July 1, 2010 to December 31, 2010, time deposits, savings deposits and interest bearing negotiable order of withdrawal (NOW) accounts of a public unit in an institution in the same state were insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. The TAGP program expired on December 31, 2010. On November 9, 2010, the FDIC Board of Directors issued a final rule to implement the section of the Dodd-Frank Wall Street Reform and Consumer Protection Act that provides temporary unlimited coverage for noninterest-bearing transaction accounts at all FDIC-insured depository institutions. The separate coverage on non-interest bearing transaction accounts became effective on December 31, 2010 and will terminate on December 31, 2012. From December 31, 2010 to July 20, 2011 accounts held by an official custodian for a government unit are insured as follows:

- Up to \$250,000 for the combined total of all time and savings deposits (including NOW accounts), and
- Unlimited coverage for noninterest-bearing transaction (demand deposit) accounts.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2011, \$27,948,962 of the District’s bank balance of \$28,448,962 was subject to custodial credit risk. The entire \$27,948,962 was uninsured and collateralized by collateral held by the pledging bank’s trust department, not in the District’s name.

	US Bank
Amount of deposits	\$ 28,448,962
FDIC Coverage	(500,000)
Total uninsured public funds	27,948,962
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District’s name	27,948,962
Uninsured and uncollateralized	\$ -
Collateral requirement (50% of uninsured funds)	\$ 13,974,481
Pledged Collateral	30,272,694
Over (Under) collateralized	\$ 16,298,213

The collateral pledged is listed on Schedule II on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, District or political subdivision of the State of New Mexico.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 3. Deposits and Investments (continued)

The District utilizes pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheets as of June 30, 2011. Funds 24000 through 25000 are federal funds and 26000 through 31700 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2011:

Fund #	Special Revenue Funds:		
24101	Title I IASA (Federal)	\$	170,390
24106	Entitlement IDEA-B (Federal)		73,091
24109	Preschool IDEA-B (Federal)		5,960
24118	Fresh Fruits & Vegetables USDA (Federal)		3,926
24119	21st Century Community Learning Centers (Federal)		307,137
24120	IDEA B "Risk Pool" (Federal)		224
24125	Title I Family Literacy IASA (Federal)		79,458
24128	iTeach NM (Federal)		65,805
24153	English Language Acquisition (Federal)		31,868
24154	Teacher/Principal Training & Recruiting (Federal)		14,602
24162	Title I School Improvement (Federal)		13,882
24180	Carl D Perkins HSTW Current (Federal)		11,164
24201	Title I - IASA - Federal Stimulus (Federal)		18,818
24206	Entitlement IDEA-B- Federal Stimulus (Federal)		82,051
24209	Preschool IDEA-B- Federal Stimulus (Federal)		785
25111	Navajo Road Pro/ Corn Pollen Project (Federal)		65,715
25184	Indian Ed Formula Grant (Federal)		98,792
25248	Native American Program (Federal)		102,150
25255	Education Job Fund (Federal)		173,723
27103	Dual Credit Instructional Materials/ HB2		12,155
27149	Pre K Initiative		16,806
27150	Indian Education Act		42,639
28178	GEAR UP CHE		35,608
			<u>35,608</u>
	Total	\$	<u><u>1,426,749</u></u>

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 3. Deposits and Investments (continued)

Reconciliation to the Statements of Net Assets

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

Cash and cash equivalents- Governmental Activities Exhibit A-1	\$ 20,754,362
Restricted cash and cash equivalents- Governmental Activities Exhibit A-1	6,341,533
Fiduciary funds - Exhibit D-1	<u>261,899</u>
 Total cash and cash equivalents	 27,357,794
 Less: deposits in transit	 (2,189,006)
Plus: outstanding checks	<u>3,280,174</u>
 Bank balance of deposits	 <u><u>\$ 28,448,962</u></u>

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2011, are as follows:

Governmental Activities

	General Fund	Bond Building	Debt Service Fund	Other Governmental Funds	Total
Property taxes receivable	\$ 32,165	\$ -	\$ 820,504	\$ 154,452	\$ 1,007,121
Due from other governments					
Federal sources	-	-	-	1,346,889	1,346,889
State sources	-	-	-	154,811	154,811
Other receivables	<u>1,280</u>	<u>-</u>	<u>-</u>	<u>7,447</u>	<u>8,727</u>
	<u><u>\$ 33,445</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 820,504</u></u>	<u><u>\$ 1,663,599</u></u>	<u><u>\$ 2,517,548</u></u>

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$803,858 that were not collected within the period of availability have been reclassified as deferred revenue in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible. At year end agency funds reported \$2,937 in accounts receivable from other governments.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2011

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2011 is as follows:

<u>Due from other funds</u>	<u>Due to other funds</u>	<u>Amount</u>
Education Job Fund Special Revenue Fund	General Fund	\$ 138,364
Fresh Fruits & Vegetables USDA Special Revenue Fund	Food Service Special Revenue Fund	3,041
General Fund	Title I Special Revenue Fund	170,390
General Fund	Entitlement IDEA-B Special Revenue Fund	73,091
General Fund	Preschool IDEA-B Special Revenue Fund	5,960
General Fund	Fresh Fruits & Vegetables USDA Special Revenue Fund	3,926
General Fund	21st Century Community Learning Centers Special Revenue Fund	307,137
General Fund	IDEA B "Risk Pool" Special Revenue Fund	224
General Fund	Title I Family Literacy IASA Special Revenue Fund	79,458
General Fund	iTeach NM Special Revenue Fund	65,805
General Fund	English Language Acquisition Special Revenue Fund	31,868
General Fund	Teacher/Principal Training & Recruiting Special Revenue Fund	14,602
General Fund	Title I School Improvement Special Revenue Fund	13,882
General Fund	Carl D Perkins HSTW Current Special Revenue Fund	11,164
General Fund	Title I - IASA - Federal Stimulus Special Revenue Fund	18,818
General Fund	Entitlement IDEA-B- Federal Stimulus Special Revenue Fund	82,051
General Fund	Preschool IDEA-B- Federal Stimulus Special Revenue Fund	785
General Fund	Navajo Road Pro/ Corn Pollen Project Special Revenue Fund	65,715
General Fund	Impact Aid Indian Education Special Revenue Fund	9,472
General Fund	Indian Ed Formula Grant Special Revenue Fund	98,792
General Fund	Native American Program Special Revenue Fund	102,150
General Fund	Education Job Fund Special Revenue Fund	173,723
General Fund	Dual Credit Instructional Materials/ HB2 Special Revenue Fund	12,155
General Fund	Pre K Initiative Special Revenue Fund	16,806
General Fund	Indian Education Act Special Revenue Fund	42,639
General Fund	GEAR UP CHE Special Revenue Fund	35,608
General Fund	Agency Funds	1,279
Education Job Fund Special Revenue Fund	Agency Funds	1,658
Totals		<u>\$ 1,580,563</u>

All interfund balances are to be repaid within one year.

The District recorded a transfer from the Bond Building Fund to the Debt Service Fund to account for bond issuance costs.

	<u>Transfers Out</u>	<u>Transfers In</u>
Bond Building Fund	\$ 12,555	\$ -
Debt Service Fund	-	12,555
Totals	<u>\$ 12,555</u>	<u>\$ 12,555</u>

STATE OF NEW MEXICO
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June 30, 2011

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2011 follows.
Land and construction in progress are not subject to depreciation.

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 739,299	\$ -	\$ -	\$ 739,299
Construction in progress	<u>5,476,629</u>	<u>9,520,124</u>	<u>11,805,536</u>	<u>3,191,217</u>
Total capital assets not being depreciated	<u>6,215,928</u>	<u>9,520,124</u>	<u>11,805,536</u>	<u>3,930,516</u>
Capital assets being depreciated:				
Buildings and improvements	43,165,047	11,950,102	-	55,115,149
Furniture and equipment	<u>5,868,379</u>	<u>464,605</u>	<u>430,155</u>	<u>5,902,829</u>
Total capital assets being depreciated	<u>49,033,426</u>	<u>12,414,707</u>	<u>430,155</u>	<u>61,017,978</u>
Less accumulated depreciation:				
Buildings and improvements	18,247,593	1,371,226	-	19,618,819
Furniture and equipment	<u>4,046,224</u>	<u>450,249</u>	<u>366,831</u>	<u>4,129,642</u>
Total accumulated depreciation	<u>22,293,817</u>	<u>1,821,475</u>	<u>366,831</u>	<u>23,748,461</u>
Total capital assets, net of depreciation	<u>\$ 32,955,537</u>	<u>\$ 20,113,356</u>	<u>\$ 11,868,860</u>	<u>\$ 41,200,033</u>

For the year ended June 30, 2011, depreciation expense was charged to the following functions:

Instruction	\$ 1,478,884
Support Services	40,775
Student Transportation	295,258
Food Services Operation	<u>6,558</u>
Total	<u>\$ 1,821,475</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 7. Long-term Debt

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$48,605,000. During the year, general obligation bonds in the amount of \$6,970,000 were issued for erecting, remodeling, making additions to and furnishing schools buildings and purchasing and improving school grounds. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2011 are for governmental activities.

Bonds outstanding during the year are comprised of the following:

	Series 5/1/1999	Series 6/1/2001	Series 10/1/2002	Series 10/29/2003
Original Issue	\$ 2,500,000	\$ 3,575,000	\$ 4,250,000	\$ 3,250,000
Maturity Date	8/1/2011	8/1/2014	8/1/2015	8/1/2016
Principal	August 1	August 1	August 1	August 1
Interest Rate	4-4.5%	3.80-4.70%	2.75-4.00%	2.75-3.8%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 10/27/2004	Series 10/12/2005	Series 10/26/2006	Series 10/19/2007
Original Issue	\$ 3,000,000	\$ 3,500,000	\$ 4,500,000	\$ 8,000,000
Maturity Date	8/1/2017	8/1/2018	8/1/2019	8/1/2020
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.25-3.75%	3.00-3.70%	3.65-4.00%	3.70-4.25%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 4/2/2009	Series 10/22/2009	Series 12/22/2010	
Original Issue	\$ 8,750,000	\$ 7,280,000	\$ 6,970,000	
Maturity Date	8/1/2021	8/1/2022	8/1/2023	
Principal	August 1	August 1	August 1	
Interest Rate	3.00-4.2%	2.125-3.50%	2.00-3.7%	
Interest	February 1 August 1	February 1 August 1	February 1 August 1	

The following is a summary of the long-term debt and the activity for the year ended June 30, 2011:

	Balance June 30, 2010	Additions	Retirements	Balance June 30, 2011	Due Within One Year
Governmental Activities					
General Obligation Bonds	\$ 35,430,000	\$ 6,970,000	\$ 6,080,000	\$ 36,320,000	\$ 4,180,000
Compensated Absences	163,674	148,445	153,004	159,115	153,004
Total Long-Term Debt	\$ 35,593,674	\$ 7,118,445	\$ 6,233,004	\$ 36,479,115	\$ 4,333,004

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2011

NOTE 7. Long-term Debt (continued)

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2011, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2012	\$ 4,180,000	\$ 1,195,273	\$ 5,375,273
2013	3,890,000	1,053,565	4,943,565
2014	3,620,000	944,087	4,564,087
2015	3,420,000	836,361	4,256,361
2016	3,275,000	729,119	4,004,119
2017-2021	14,675,000	1,915,625	16,590,625
2022-2024	3,260,000	138,787	3,398,787
	<u>\$ 36,320,000</u>	<u>\$ 6,812,817</u>	<u>\$ 43,132,817</u>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2011, compensated absences decreased \$4,559 from the prior year accrual. See Note 1 for more details.

NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful

Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2011, there have been no claims that have exceeded insurance coverage.

STATE OF NEW MEXICO
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Notes to Financial Statements
June 30, 2011

NOTE 9. Pension Plan- Educational Retirement Board

Plan Description. Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Effective July 1, 2009 through June 30, 2011, plan members were required by statute to contribute 7.90% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.40% of their gross salary. The District was required to contribute 12.40% of the gross covered salary for employees earning \$20,000 or less, and 10.90% of the gross salary of employees earning more than \$20,000 annually. Effective July 1, 2011 plan members are required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually are required to contribute 11.15% of their gross salary. The District is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 9.15% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2011, 2010, and 2009, were \$2,509,529, \$2,615,018, and \$2,746,710, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 10. Post-Employment Benefits- State Retiree Health Care Plan

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2011

NOTE 10. Post-Employment Benefits- State Retiree Health Care Plan (continued)

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 1.666% of each participating employee’s annual salary; each participating employee was required to contribute .8333% of their salary. In the fiscal years ending June 30, 2012 and June 30, 2013 the contribution rates for employees and employers will rise as follows:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY12	1.834%	.917%
FY13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District’s contribution to the RHCA for the years ended June 30, 2011, 2010, and 2009 were \$370,621, \$292,949, and \$305,336, respectively, which equal the required contribution for each year.

NOTE 11. Loss Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District settled a claim on September 29, 2011 in the amount of \$51,686.99 requiring the Board to pay the settlement in two payments between October 1, 2011 and January 3, 2012.

NOTE 12. Restricted Net Assets

The District’s Statement of Net Assets reports \$24,720,554 of restricted net assets, all of which is restricted by enabling legislation.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 13. Subsequent Events

The District held a bond election on April 13, 2010. The voters approved a \$17,500,000 General Obligation Bond. The District is planning the second phase bond sale of \$3,500,000 to occur in September 2011. The General Obligation bond sale will include a refunding of \$7,225,000. Proceeds from the bonds have enabled the District to complete projects listed in the Districts Master Plan.

Subsequent to year end, the new elementary school for kindergarten, first and second grade students was completed. The school will keep their name of W.D. Carroll Elementary School. Public Schools Financing Authority (PSFA) total state net awarded amount equals \$7,131,005. The PSFA state net award equals \$3,745,732 while the District is responsible for \$3,385,273. Renovation began in September 2010. The renovation was completed in August 2011 for the 2012 school year.

In addition, Public School Capital Outlay Council (PSCOC) awarded the District \$44,000,000 for the renovation/replacement of Bernalillo High School. This project is awarded in phases. The first phase of \$3,080,000 for architectural and schematic design is 56% district match and 44% state match. This phase will take 12 to 18 months for completion.

The New Mexico Public Education Department reduced the State Equalization Guarantee by 5.6% or \$1,227,113 for fiscal year 2012. The district reviewed pupil teacher ratios (PTRs) for each school site and reduced administrative expenditures to not impact any student programs. All FTE reductions were completed through attrition via retirements, resignations and short term employees.

The date to which events occurring after June 30, 2011, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosures is November 14, 2011 which is the date on which the financial statements were available to be issued.

NOTE 14. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Funds that maintained a deficit fund balance as of June 30, 2011.

Title I Family Literacy IASA Special Revenue Fund	\$ 28,535
English Language Acquisition Special Revenue Fund	1,117
GEAR UP CHE Special Revenue Fund	<u>11,279</u>
Total Governmental Funds	<u>\$ 40,931</u>

B. No funds exceeded approved budgetary authority for the year ended June 30, 2011.

C. Designated cash appropriations. The following funds had designated cash appropriations in excess of available balances for the year ended June 30, 2011:

Athletics Special Revenue Fund	\$ 8,550
Institute for Educational Leadership Special Revenue Fund	6,500
Private Direct Grants (Categorical)	7,580
City/County Grants Special Revenue Fund	1,772
Special Capital Outlay State Capital Projects Fund	368,891
Public School Capital Outlay 20% Capital Projects Fund	<u>22,631</u>

Total Governmental Funds	<u>\$ 415,924</u>
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STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2011

NOTE 15. Payroll Related Expenditures

The District's expenditures are budgeted on a cash basis, with the exception of those expenditures related to payroll. Payroll expenditures are budgeted on the accrual basis and the beginning fund balance and current year actual expenditures on the budgetary comparisons in those funds that have accrued payroll for held checks at year end have been adjusted to account for this requirement. The following funds were affected by this requirement:

Enhancing Education Thru Technology (E2Y2-C) Special Revenue Fund	\$ 1,232
Reading First Special Revenue Fund	2,113
Title XIX Medicaid 3/21 Years Special Revenue Fund	1,468
Kindergarten - Three Plus Special Revenue Fund	9,667

The District has also reverted funds to other entities in the amount of \$4,423. The funds are not considered budget line items, and have been disclosed as other financing uses in the financial statements.

NOTE 16. Subsequent Pronouncements

In November 2010, GASB Statement No. 60 *Accounting and Financial Reporting for Service Concession Arrangements*. Effective Date: For financial statements for periods beginning after December 15, 2011. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The standard is expected to have no effect on the District in upcoming years.

In November 2010, GASB Statement No. 61 *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2012. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In December 2010, GASB Statement No. 62 *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* Effective Date: The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The District will implement this standard during fiscal year June 30, 2013.

In June 2011, GASB Statement No. 63 *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* Effective Date: The provisions of Statement 63 are effective for financial statements for periods beginning after December 15, 2011, with earlier application encouraged. The standard is expected to have no effect on the District in upcoming years.

In June 2011, GASB Statement No. 64 *Derivative Instruments: Application of Hedge Accounting Termination Provisions—an amendment of GASB Statement No. 53* Effective Date: The provisions of Statement 64 are effective for financial statements for periods beginning after June 15, 2011, with earlier application encouraged. The standard is expected to have no effect on the District in upcoming years.

NOTE 17. Concentrations

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
Bernalillo Public School District
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – The fund is used to account for all financial transactions related to the food service operation. Funding is provided by user charges and reimbursements under the National School Breakfast Programs (P.L. 100-435)

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Title I (24101, 24125 and 24162) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Competitive IDEA-B (24108) – The purpose of this program is to provide administrators and program directors with information and strategies that will support licensed and waived teachers in the areas of special education with day-to-day functions of the classroom. Authority for creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Law 105-17.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI IASA (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Title II IASA (24115) – The objective of this act is to provide federal funds for the purpose of strengthening the skills of teachers in the areas of mathematics and science. Program resources are utilized for the development of instructional materials and training of teachers in the secondary schools for utilizing these materials. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Title II of the Elementary and Secondary Education Act (ESEA) of 1965, Title II, Part A, Public Law 100208, as amended, Public Law 101-589.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

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Bernalillo Public School District
Nonmajor Fund Descriptions
June 30, 2011

21st Century Community Learning Centers (24119) – To account for a grant utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community at a classroom. PL103-382.

IDEA B “Risk Pool” (24120) – Reallocation by PED based upon available amounts from Fund 24106 Entitlement IDEA-B. This fund accounts for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Title I Family Literacy IASA (24125) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

iTeach NM (24128) – This is a discretionary grant through New Mexico Public Education Department, which promotes professional development for teachers. This grant promotes professional development and concentrates in the area of mathematics for grades 5-8 which include classroom visitation and coaching. PL 107-110 ESEA of 1965 as amended by the No child Left Behind Act of 2001.

Comprehensive School Reform (24135) – To stimulate school-wide changes in schools that need to substantially improve student academics, particularly Title I schools, so that students in these schools can meet state content and performance standards. Funding authority is the New Mexico Public Education Department. Funding authority is by the Elementary and Secondary Education Act as amended, Title I, Part F and Title V, Part D.

Reading Excellence (24147) – To purchase technology hardware to implement the Star Online Professional Development Project (NM Public Education Department, PSAB Supp.3)

Enhancing Education Thru Technology (E2Y2-C) (24149) – To account for a federal grant designed to strengthen teacher learning in the field of technology. HAFC/H2,3,4,5,6 and 10 aa (PL 103-382)

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, and Sections 3101, 3129.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. HAFC/H2,3,4,5,6 and 10 aa (PL 103-382)

Safe & Drug Free Schools & Communities (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources. Funding authority by Elementary and Secondary Education Act of 1965 PL 107-110.

Title I Improvements (24162) - To improve educational opportunities for educationally deprived children in the Middle Schools under the same provisions as Title I.

Reading First (24167) – The objective of this program is to enhance reading proficiency for K-3 students. Authority is PL 100-297.

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Nonmajor Fund Descriptions
June 30, 2011

Carl D Perkins Tech Prep Current (24168) – Secondary (24174) - HSTW Current - (24180) -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Carl D Perkins Special Projects – Current- (24171) - To account for the grant awarded for the implementation of Jobs for America's Graduates/Jobs for New Mexico's Graduates (JAG). Carl D. Perkins Career and Technical Education Improvement Act of 2006 (Perkins IV)

Carl D Perkins HSTW – Redistribution- (24182) – To account for the funding for the reauthorization of the Carl D. Perkins Vocational and Technical Education Act. Carl D Perkins Vocational and Applied Technology Education Act of 1990 as amended PL 105-330

Title I - IASA - Federal Stimulus- (24201) - To account for the American Recovery and Reinvestment Act of 2009 (ARRA) funding for Title I Part A to meet the educational needs of the District.

Entitlement IDEA-B - Federal Stimulus (24206) – To account for the American Recovery and Reinvestment Act of 2009 (ARRA) funding for Entitlement IDEA-B to meet the educational needs of the District. American Recovery and Reinvestment Act of 2009.

Preschool IDEA-B - Federal Stimulus (24209) - To account for the American Recovery and Reinvestment Act of 2009 (ARRA) funding for Entitlement IDEA-B to meet the educational needs of the District. American Recovery and Reinvestment Act of 2009

Education for Homeless (24213) - The Funding under this award must be used as specified by the American Recovery and Reinvestment Act of 2009 to assist homeless children and youth in enrolling, attending, and succeeding in school. In particular, the funds may support any of the activities under section 723(d) of the McKinney-Vento Act (42 U.S.C. 11433(d)).

Navajo Road Pro/Corn Pollen Project (25111) – To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs; coordinated with related Federal, State, and community efforts and resources. PL 107-110 Safe & Drug Free Schools and Communities Act of ESEA as amended by No Child Left Behind Act of 2001.

Impact Aid Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b): where there is a significant decrease (Section 3(c) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Impact Aid Indian Education (25147) – This fund is used to provide funding for instruction of Indian children of all grades who require special instruction in addition to basic programs. Authorization is Public Law 81-874.

GRADS Child Care CYFD (25149) – To account for an agreement between Eastern New Mexico University and the District to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department. Special Revenue fund established by the local school board

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Title XIX Medicaid 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

Indian Ed Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Bilingual Ed Systemwide Improvement Grants (25192) – To develop and implement bilingual education district wide. (Title VII, Sec. 7112, ESEA)

Native American Program (25248) – The objective of this program is to provide language enhancement and academic achievement for limited English proficient children. PL No Child Left Behind Elementary & Secondary Education Act of 1965.

Operational Federal Stabilization (25250) - As a result of revenue shortfalls and the subsequent passage of the American Recovery and Reinvestment Act (ARRA), \$164,700,000 in federal stabilization dollars is appropriated as part of the state equalization guarantee (SEG) for FY10. Stabilization dollars must be distributed and accounted for separately in order to provide the assurances required by the U.S. Department of Education and the ARRA. This fund is to account for the appropriated amount awarded to the District. American Recovery and Reinvestment Act of 2009

Education Job Fund (25255) – To account for the U.S. Department of Education (USDOE) assistance to states to save or create education jobs for the 2010-2011 school year. This allocation was allocated through the public school funding formula. The allocation was based on the same units used during the FY11 budget season for the general fund portion of the state equalization guarantee (SEG) to meet the educational needs of the District.

Bill & Melinda Gates Foundation (26104) – The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Public Education Department School District Policies and Procedures Manual.

US West (26106) – To account for a grant received from US West for an educational project.

REC/ District Fiscal Agent (26107) – The Collaborate is a joint venture between ten small districts, several state and local partnerships and the business community designed to promote excellence in teaching and learning among educators and students. Funding is provided by dues and community donations.

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LANL Foundation (26113) – Educational enrichment grant in support of The Renaissance Program.

Intel Foundation (26116) – To account for a grant received from Intel Corporation – New Mexico for an educational project.

PNM Foundation Inc. (26123) – To account for a grant received from Public Service Company of New Mexico for an educational project.

Teacher Line Project (KNME- TV) (26144) – To account for funds received to provide on-line professional development to teachers and facilitators.

Direct Action for Youth Foundation (26158) – To account for monies received from the Action for Youth Foundation of New Mexico to be used for providing after-school tutoring in basic skills. Authority for creation of this fund is in the New Mexico Public Education Department School District Policies and Procedures Manual. Funding provided by the Daniels Fund.

Microsoft Settlement Fund (26170) – To account for the District's portion of a settlement agreement for software purchased several years ago. Funding is to be used for software programs that support the District's network.

A Plus for Education (26179) – Funding received through the New Mexico Community Foundation to support the collection, documentation and recycling of materials at Bernalillo Middle School.

APS Foundation Stem Sisters (26190) – APS Foundation grant award for technology and science summer institute that occurs in the Fall and Spring. Emphasizes student mentorship program for the 2nd Cohort transition to the high school.

Institute for Educational Leadership (26196) - Funds were granted by the Institute for Educational Leadership grant to be used for supplies, materials and supply assets that promote the educational process.

Dual Credit Instructional Materials/ HB2 (27103) – To account for House Bill 2, 2009 which makes an appropriation for Dual Credit Instructional materials. The dual credit instructional materials must be for a course approved by Higher Education Department and through a college/university for which the District has an approved agreement.

2008 GO Bond Student Library (27105) – To account for Senate Bill 333, 2008 which makes an appropriation to fund all public, charter and juvenile justice schools for public school library improvement or acquisition per school and to acquire library books, equipment, and library resources for public school and state-supported school libraries statewide.

PED Safety in Schools (27109) – The Public Education Department recognizes the need to implement programs and activities, as well as strengthen infrastructure that will increase school safety. Funding is through the Public Education Department (NM Public Ed. Dept., Supp.3).

TANF PED School-aged Child Care (27115) – For material and support for the before-school program, breakfast club, after-school tutoring, home tutoring, and summer programs that include 5-8 year old children of needy families on temporary assistance. Funding is provided by the University of New Mexico Educational Foundations Student Services Center.

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 2215A-1 to 22-15A-10.

Advanced Placement Program (27129) – Funds are used to support teacher training for AP certification, which enables teachers to offer Advanced Placement coursework. Authority for creation of this fund is by the NM Public Education Department.

TANF Full Day Kindergarten (27136) – The purpose of this grant is to provide educational instruction for full-day kindergarten. Authority for creation of this fund is by the NM Public Education Department.

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Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Truancy Prevention/Intervention (27139) – Continue implementation of programs and strategies for the purpose of identifying best practices for truancy prevention that are unique to New Mexico populations and cultures that will assist students to stay in school and succeed. NMSA 22-2-8-10.

Truancy Initiative (27141) – Schools will implement programs and strategies for the purpose of identifying best practices for truancy prevention that are unique to New Mexico populations and cultures that will assist students to stay in school and succeed. NMSA 22-2-8-10

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs.

Indian Health Services USPHS and Indian Education Act (26157 and 27150) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast in the Classroom (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Schools in Need of Improvement (27163) – To provide funds for a module based math program. Results are reported to New Mexico Public Education Department.

School Improvement Framework (27164) – This grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials. Authority for the creation of this fund is the New Mexico Public Education Department.

Kindergarten - Three Plus (27166) – This funding is part of a pilot project for kindergarten through third grade students. Funds are used for teachers, educational assistants, nurses, an academic coach, and PE coach.

Rural Revitalization (27503) – To account for funds from the New Mexico “Rural Revitalization Initiative”, to support the “Greenhouse Project” at Cochiti Middle School. Authority for the creation of this fund is the New Mexico Public Education Department.

Library Books Fund (27549) - Funds awarded to the District by the Instructional Materials Bureau in accordance with 2008 Senate Bill 471 for purchases of library books. NMSA 22-2-8-10

Desert High CYFD/DOH (28123) – Funding provided by NM Department of Health. The purpose of the funds is to promote school and community health.

Community Health Prom DOH (28149) – To account for revenues received for a counselor for health counseling and sexuality education and for high risk students who do not qualify for special education services and standardize school based health assessments.

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Develop Disabilities Planning Council (28174) – To aid in the learning capabilities of disabled children with other school districts by funding new educational materials and classroom supplies (NM Public Education Department, PSAB Supp. 3).

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who upon graduation from high school have the skills and knowledge to succeed in college.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

City/County Grants (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3).

McCune Charitable Foundation (29114) – To account for donations and related expenditures from the McCune Charitable Foundation.

Mid Rio Grande Collab/Ed Excellence (29122) – To account for a grant awarded to provide funding for excelling in education. New Mexico Public Education Department, PSAB Supp 3.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for acquisition and construction of major facilities other than those financed by proprietary funds and trust funds.

Public School Capital Outlay (31200) – This fund is used to account for monies received for the purpose of remodeling and equipping classroom facilities.

Special Capital Outlay Local (31300) – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities.

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects. HB 622 2006 Severance Tax Bonds

Capital Improvements SB-9 (31700) – This fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

Energy Efficiency Act (31800) – To account for proceeds set aside to pay for energy efficient retrofits. Funding authority is the State Public Education Department.

Public School Capital Outlay 20% (32100) – To account for funding which is to be used by the District to promote the comprehensive integration of advanced technologies in education setting, through the conduct of technical assistance, professional development, information and resource dissemination and collaboration activities.

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 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2011

	Special Revenue			
	Food Services	Athletics	Title I	Entitlement IDEA-B
<i>Assets</i>				
Cash and cash equivalents	\$ 1,542,462	\$ 7,726	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	7,773	-	209,403	88,406
Other receivables	-	-	-	-
Inventory	26,781	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 1,577,016</u>	<u>\$ 7,726</u>	<u>\$ 209,403</u>	<u>\$ 88,406</u>
<i>Liabilities</i>				
Accounts payable	\$ 1,276	\$ -	\$ -	\$ -
Accrued payroll liabilities	31,577	-	39,013	15,315
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	3,041	-	170,390	73,091
	<u>35,894</u>	<u>-</u>	<u>209,403</u>	<u>88,406</u>
<i>Fund balances</i>				
<i>Nonspendable</i>				
Inventory	26,781	-	-	-
<i>Spendable</i>				
<i>Restricted for:</i>				
Education	1,514,341	-	-	-
Extracurricular activities	-	7,726	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>1,541,122</u>	<u>7,726</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,577,016</u>	<u>\$ 7,726</u>	<u>\$ 209,403</u>	<u>\$ 88,406</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Competitive IDEA-B</u>	<u>Preschool IDEA-B</u>	<u>Title VI IASA</u>	<u>Title II IASA</u>	<u>Fresh Fruits & Vegetables USDA</u>	<u>21st Century Community Learning Centers</u>
\$ 1,129	\$ -	\$ 4,905	\$ 2,966	\$ -	\$ -
-	-	-	-	-	-
-	7,584	-	-	924	348,033
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	3,041	-
<u>\$ 1,129</u>	<u>\$ 7,584</u>	<u>\$ 4,905</u>	<u>\$ 2,966</u>	<u>\$ 3,965</u>	<u>\$ 348,033</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95
-	1,624	-	-	39	40,800
-	-	-	-	-	-
1,129	-	4,905	2,966	-	-
-	5,960	-	-	3,926	307,137
<u>1,129</u>	<u>7,584</u>	<u>4,905</u>	<u>2,966</u>	<u>3,965</u>	<u>348,032</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1
-	-	-	-	-	1
<u>\$ 1,129</u>	<u>\$ 7,584</u>	<u>\$ 4,905</u>	<u>\$ 2,966</u>	<u>\$ 3,965</u>	<u>\$ 348,033</u>

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Special Revenue

	IDEA B "Risk Pool"	Title I Family Literacy IASA	iTeach NM	Comprehensive School Reform
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 26,105
Property taxes receivable	-	-	-	-
Due from other governments	224	56,432	65,805	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 224</u>	<u>\$ 56,432</u>	<u>\$ 65,805</u>	<u>\$ 26,105</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	5,509	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	26,105
Due to other funds	224	79,458	65,805	-
<i>Total liabilities</i>	<u>224</u>	<u>84,967</u>	<u>65,805</u>	<u>26,105</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	-
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	(28,535)	-	-
<i>Total fund balances</i>	<u>-</u>	<u>(28,535)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 224</u>	<u>\$ 56,432</u>	<u>\$ 65,805</u>	<u>\$ 26,105</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Reading Excellence</u>	<u>Enhancing Education Thru Technology (E2Y2-C)</u>	<u>English Language Acquisition</u>	<u>Teacher/Principal Training & Recruiting</u>	<u>Safe & Drug Free Schools & Communities</u>	<u>Title I School Improvement</u>
\$ 18,297	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	30,751	20,973	-	13,882
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 18,297</u>	<u>\$ -</u>	<u>\$ 30,751</u>	<u>\$ 20,973</u>	<u>\$ -</u>	<u>\$ 13,882</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	6,371	-	-
-	-	-	-	-	-
18,297	-	-	-	-	-
-	-	31,868	14,602	-	13,882
<u>18,297</u>	<u>-</u>	<u>31,868</u>	<u>20,973</u>	<u>-</u>	<u>13,882</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(1,117)	-	-	-
-	-	(1,117)	-	-	-
<u>\$ 18,297</u>	<u>\$ -</u>	<u>\$ 30,751</u>	<u>\$ 20,973</u>	<u>\$ -</u>	<u>\$ 13,882</u>

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	Special Revenue			
	Reading First	Carl D Perkins Tech Prep Current	Carl D Perkins Special Projects - Current	Carl D Perkins Secondary
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 129	\$ -	\$ 500
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 129	\$ -	\$ 500
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	129	-	-
Due to other funds	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	-	129	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	500
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	500
<i>Total liabilities and fund balances</i>	\$ -	\$ 129	\$ -	\$ 500

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Carl D Perkins HSTW Current</u>	<u>Carl D Perkins HSTW - Redistribution</u>	<u>Title I - IASA - Federal Stimulus</u>	<u>Entitlement IDEA-B- Federal Stimulus</u>	<u>Preschool IDEA-B- Federal Stimulus</u>	<u>Education for Homeless</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
11,296	-	30,223	86,420	785	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 11,296</u>	<u>\$ -</u>	<u>\$ 30,223</u>	<u>\$ 86,420</u>	<u>\$ 785</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
132	-	11,405	4,368	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,164	-	18,818	82,051	785	-
<u>11,296</u>	<u>-</u>	<u>30,223</u>	<u>86,419</u>	<u>785</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	1	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>
<u>\$ 11,296</u>	<u>\$ -</u>	<u>\$ 30,223</u>	<u>\$ 86,420</u>	<u>\$ 785</u>	<u>\$ -</u>

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 Nonmajor Governmental Funds
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 June 30, 2011

Special Revenue

	<u>Navajo Road Pro/ Corn Pollen Project</u>	<u>Impact Aid Special Education</u>	<u>Impact Aid Indian Education</u>	<u>GRADS Child Care CYFD</u>
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 47,989	\$ 1,897,234	\$ 88
Property taxes receivable	-	-	-	-
Due from other governments	67,422	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 67,422</u>	<u>\$ 47,989</u>	<u>\$ 1,897,234</u>	<u>\$ 88</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	1,401	8,595	44,327	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	88
Due to other funds	65,715	-	9,472	-
<i>Total liabilities</i>	<u>67,116</u>	<u>8,595</u>	<u>53,799</u>	<u>88</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	306	39,394	1,843,435	-
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>306</u>	<u>39,394</u>	<u>1,843,435</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 67,422</u>	<u>\$ 47,989</u>	<u>\$ 1,897,234</u>	<u>\$ 88</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title XIX Medicaid 3/21 Years	TANF/GRADS HSD	Indian Ed Formula Grant	Bilingual Ed Systemwide Improvement Grants	Native American Program	Operational Federal Stabilization
\$ 384,212	\$ -	\$ -	\$ 4,158	\$ -	\$ -
-	-	-	-	-	-
36,920	-	102,603	-	105,021	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 421,132</u>	<u>\$ -</u>	<u>\$ 102,603</u>	<u>\$ 4,158</u>	<u>\$ 105,021</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7,247	-	3,811	-	2,871	-
-	-	-	-	-	-
-	-	-	4,158	-	-
-	-	98,792	-	102,150	-
<u>7,247</u>	<u>-</u>	<u>102,603</u>	<u>4,158</u>	<u>105,021</u>	<u>-</u>
-	-	-	-	-	-
413,885	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>413,885</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 421,132</u>	<u>\$ -</u>	<u>\$ 102,603</u>	<u>\$ 4,158</u>	<u>\$ 105,021</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2011

	Special Revenue			
	Education Job Fund	Bill & Melinda Gates Foundation	US West	REC/ District Fiscal Agent
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 287	\$ 17,457	\$ 2,201
Property taxes receivable	-	-	-	-
Due from other governments	56,009	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	140,022	-	-	-
	<u>140,022</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 196,031</u>	<u>\$ 287</u>	<u>\$ 17,457</u>	<u>\$ 2,201</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	22,308	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	173,723	-	-	-
	<u>173,723</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>196,031</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	287	17,457	2,201
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>-</u>	<u>287</u>	<u>17,457</u>	<u>2,201</u>
<i>Total liabilities and fund balances</i>	<u>\$ 196,031</u>	<u>\$ 287</u>	<u>\$ 17,457</u>	<u>\$ 2,201</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>LANL Foundation</u>	<u>Intel Foundation</u>	<u>PNM Foundation Inc.</u>	<u>Teacher Line Project (KNME- TV)</u>	<u>Indian Health Services USPHS</u>	<u>Direct Action for Youth Foundation</u>
\$ 58,716	\$ 23,786	\$ 2,094	\$ 5,722	\$ 4,188	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 58,716</u>	<u>\$ 23,786</u>	<u>\$ 2,094</u>	<u>\$ 5,722</u>	<u>\$ 4,188</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
402	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
402	-	-	-	-	-
<u>402</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
58,314	23,786	2,094	5,722	4,188	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>58,314</u>	<u>23,786</u>	<u>2,094</u>	<u>5,722</u>	<u>4,188</u>	<u>-</u>
<u>\$ 58,716</u>	<u>\$ 23,786</u>	<u>\$ 2,094</u>	<u>\$ 5,722</u>	<u>\$ 4,188</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2011

	Special Revenue			
	Microsoft Settlement Fund	A Plus for Education	APS Foundation Stem Sisters	Institute for Educational Leadership
<i>Assets</i>				
Cash and cash equivalents	\$ 191	\$ -	\$ 5,000	\$ 7,562
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 191</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 7,562</u>
<i>Total assets</i>				
	<u>\$ 191</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 7,562</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	292
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>292</u>
<i>Total liabilities</i>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>292</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	191	-	5,000	7,270
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>191</u>	<u>-</u>	<u>5,000</u>	<u>7,270</u>
<i>Total fund balances</i>				
	<u>191</u>	<u>-</u>	<u>5,000</u>	<u>7,270</u>
<i>Total liabilities and fund balances</i>				
	<u>\$ 191</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 7,562</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Dual Credit Instructional Materials/ HB2	2008 GO Bond Student Library	PED Safety in Schools	TANF PED School-aged Child Care	Technology for Education PED	Advanced Placement Program
\$ -	\$ -	\$ 854	\$ -	\$ 27,531	\$ 37
-	-	-	-	-	-
12,155	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 12,155</u>	<u>\$ -</u>	<u>\$ 854</u>	<u>\$ -</u>	<u>\$ 27,531</u>	<u>\$ 37</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,155	-	-	-	-	-
<u>12,155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	854	-	27,531	37
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>854</u>	<u>-</u>	<u>27,531</u>	<u>37</u>
<u>\$ 12,155</u>	<u>\$ -</u>	<u>\$ 854</u>	<u>\$ -</u>	<u>\$ 27,531</u>	<u>\$ 37</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2011

	Special Revenue			
	TANF Full Day Kindergarten	Incentives for School Improvement Act PED	Truancy Prevention/ Intervention	Truancy Initiative
<i>Assets</i>				
Cash and cash equivalents	\$ 26,814	\$ 33,510	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>26,814</u>	<u>33,510</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 26,814</u>	<u>\$ 33,510</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	26,814	33,510	-	-
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>26,814</u>	<u>33,510</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 26,814</u>	<u>\$ 33,510</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast in the Classroom</u>	<u>Schools in Need of Improvement</u>	<u>School Improvement Framework</u>
\$ -	\$ -	\$ 94	\$ 1,562	\$ 1,394	\$ 61,750
-	-	-	-	-	-
34,740	42,742	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 34,740</u>	<u>\$ 42,742</u>	<u>\$ 94</u>	<u>\$ 1,562</u>	<u>\$ 1,394</u>	<u>\$ 61,750</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17,934	103	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
16,806	42,639	-	-	-	-
<u>34,740</u>	<u>42,742</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	94	1,562	1,394	61,750
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>94</u>	<u>1,562</u>	<u>1,394</u>	<u>61,750</u>
<u>\$ 34,740</u>	<u>\$ 42,742</u>	<u>\$ 94</u>	<u>\$ 1,562</u>	<u>\$ 1,394</u>	<u>\$ 61,750</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2011

	Special Revenue			
	Kindergarten- Three Plus	Rural Revitalization	Library Books Fund	Desert High CYFD/DOH
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 807
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ -	\$ -	\$ 807
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	807
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	807
<i>Total liabilities and fund balances</i>	\$ -	\$ -	\$ -	\$ 807

The accompanying notes are an integral part of these financial statements

Special Revenue

Community Health Prom DOH	Develop Disabilities Planning Council	GEAR UP CHE	Private Direct Grants (Categorical)	City/County Grants	McCune Charitable Foundation
\$ 501	\$ 10	\$ -	\$ 11,554	\$ 42,776	\$ 10
-	-	-	-	-	-
-	-	24,857	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 501</u>	<u>\$ 10</u>	<u>\$ 24,857</u>	<u>\$ 11,554</u>	<u>\$ 42,776</u>	<u>\$ 10</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	528	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	35,608	-	-	-
-	-	36,136	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
501	10	-	11,554	42,776	10
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(11,279)	-	-	-
<u>501</u>	<u>10</u>	<u>(11,279)</u>	<u>11,554</u>	<u>42,776</u>	<u>10</u>
<u>\$ 501</u>	<u>\$ 10</u>	<u>\$ 24,857</u>	<u>\$ 11,554</u>	<u>\$ 42,776</u>	<u>\$ 10</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2011

	<u>Special Revenue</u>	<u>Capital Projects</u>		
	<u>Mid Rio Grande Collab/Ed Excellence</u>	<u>Public School Capital Outlay</u>	<u>Special Capital Outlay Local</u>	<u>Special Capital Outlay State</u>
<i>Assets</i>				
Cash and cash equivalents	\$ 14,829	\$ 75,869	\$ 260,587	\$ 38,428
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	40,317
Other receivables	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 14,829</u>	<u>\$ 75,869</u>	<u>\$ 260,587</u>	<u>\$ 78,745</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 78,745
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>78,745</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	14,829	-	-	-
Extracurricular activities	-	-	-	-
Capital acquisition and improvements	-	75,869	260,587	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>14,829</u>	<u>75,869</u>	<u>260,587</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 14,829</u>	<u>\$ 75,869</u>	<u>\$ 260,587</u>	<u>\$ 78,745</u>

The accompanying notes are an integral part of these financial statements

<u>Capital Projects</u>			
<u>Capital Improvements SB-9</u>	<u>Energy Efficiency Act</u>	<u>Public School Capital Outlay 20%</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 2,128,642	\$ 72	\$ 7,114	\$ 6,799,849
154,452	-	-	154,452
-	-	-	1,501,700
7,447	-	-	7,447
-	-	-	26,781
-	-	-	143,063
<u>\$ 2,290,541</u>	<u>\$ 72</u>	<u>\$ 7,114</u>	<u>\$ 8,633,292</u>
\$ 5,893	\$ -	\$ -	\$ 86,009
-	-	-	265,972
119,828	-	-	119,828
-	-	-	57,777
-	-	-	1,439,262
<u>125,721</u>	<u>-</u>	<u>-</u>	<u>1,968,848</u>
-	-	-	26,781
-	-	-	4,162,405
-	-	-	7,726
2,164,820	72	7,114	2,508,462
-	-	-	(40,930)
<u>2,164,820</u>	<u>72</u>	<u>7,114</u>	<u>6,664,444</u>
<u>\$ 2,290,541</u>	<u>\$ 72</u>	<u>\$ 7,114</u>	<u>\$ 8,633,292</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

Special Revenue

	Food Services	Athletics	Title I	Entitlement IDEA-B
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,660,682	-	1,294,971	595,573
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	90,366	30,015	-	-
Investment income	2,002	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,753,050</u>	<u>30,015</u>	<u>1,294,971</u>	<u>595,573</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	22,684	1,014,517	381,332
Support services	-	-	280,454	94,921
Central services	-	-	-	118,786
Operation and maintenance of plant	-	-	-	534
Food services operations	1,764,732	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,764,732</u>	<u>22,684</u>	<u>1,294,971</u>	<u>595,573</u>
<i>Other financing sources (uses)</i>				
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(11,682)	7,331	-	-
<i>Fund balances - beginning</i>	<u>1,552,804</u>	<u>395</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ 1,541,122</u>	<u>\$ 7,726</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Competitive IDEA-B	Preschool IDEA-B	Title VI IASA	Title II IASA	Fresh Fruits & Vegetables USDA	21st Century Community Learning Centers
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	25,243	-	-	57,701	698,881
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	25,243	-	-	57,701	698,881
-	25,243	-	-	-	632,669
-	-	-	-	-	22,171
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	57,701	-
-	-	-	-	-	-
-	-	-	-	-	44,040
-	25,243	-	-	57,701	698,880
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

Special Revenue

	IDEA B "Risk Pool"	Title I Family Literacy IASA	iTeach NM	Comprehensive School Reform
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	8,392	248,076	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>8,392</u>	<u>248,076</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	8,392	234,854	-	-
Support services	-	41,757	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,392</u>	<u>276,611</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	(28,535)	-	-
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ (28,535)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Reading Excellence	Enhancing Education Thru Technology (E2Y2-C)	English Language Acquisition	Teacher/Principal Training & Recruiting	Safe & Drug Free Schools & Communities	Title I School Improvement
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,084	65,221	251,726	8,498	13,882
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,084	65,221	251,726	8,498	13,882
-	1,084	64,538	251,726	7,538	13,882
-	-	1,800	-	960	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,084	66,338	251,726	8,498	13,882
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(1,117)	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ (1,117)	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

Special Revenue

	<u>Reading First</u>	<u>Carl D Perkins Tech Prep Current</u>	<u>Carl D Perkins Special Projects - Current</u>	<u>Carl D Perkins Secondary</u>
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	45,720	39,736
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>45,720</u>	<u>39,736</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	45,720	39,736
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>45,720</u>	<u>39,736</u>
<i>Other financing sources (uses)</i>				
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Carl D Perkins HSTW Current</u>	<u>Carl D Perkins HSTW - Redistribution</u>	<u>Title I - IASA - Federal Stimulus</u>	<u>Entitlement IDEA- B - Federal Stimulus</u>	<u>Preschool IDEA-B - Federal Stimulus</u>	<u>Education for Homeless</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,296	-	248,639	473,458	26,570	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,296</u>	<u>-</u>	<u>248,639</u>	<u>473,458</u>	<u>26,570</u>	<u>-</u>
2,675	-	248,639	251,009	26,570	-
8,621	-	-	222,448	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,296</u>	<u>-</u>	<u>248,639</u>	<u>473,457</u>	<u>26,570</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

Special Revenue

	Navajo Road Pro/Corn Pollen Project	Impact Aid Special Education	Impact Aid Indian Education	GRADS Child Care CYFD
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	104,822	217,566	1,294,326	2,500
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>104,822</u>	<u>217,566</u>	<u>1,294,326</u>	<u>2,500</u>
<i>Expenditures</i>				
Current				
Instruction	93,712	223,892	588,175	2,500
Support services	490	-	322,461	-
Central services	10,314	-	15,340	-
Operation and maintenance of plant	-	-	24,223	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>104,516</u>	<u>223,892</u>	<u>950,199</u>	<u>2,500</u>
<i>Other financing sources (uses)</i>				
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	306	(6,326)	344,127	-
<i>Fund balances - beginning</i>	<u>-</u>	<u>45,720</u>	<u>1,499,308</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ 306</u>	<u>\$ 39,394</u>	<u>\$ 1,843,435</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title XIX Medicaid 3/21 Years	TANF/GRADS HSD	Indian Ed Formula Grant	Bilingual Ed Systemwide Improvement Grants	Native American Program	Operational Federal Stabilization
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
282,156	6,000	280,855	-	296,221	252,484
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>282,156</u>	<u>6,000</u>	<u>280,855</u>	<u>-</u>	<u>296,221</u>	<u>252,484</u>
-	6,000	97,540	-	202,868	252,484
246,694	-	48,425	-	93,353	-
-	-	105,700	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	29,190	-	-	-
<u>246,694</u>	<u>6,000</u>	<u>280,855</u>	<u>-</u>	<u>296,221</u>	<u>252,484</u>
-	-	-	-	-	(1,113)
-	-	-	-	-	(1,113)
35,462	-	-	-	-	(1,113)
<u>378,423</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,113</u>
<u>\$ 413,885</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

Special Revenue

	Education Job Fund	Bill & Melinda Gates Foundation	US West	REC/ District Fiscal Agent
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	680,273	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>680,273</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	680,273	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>680,273</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	<u>-</u>	<u>287</u>	<u>17,457</u>	<u>2,201</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ 287</u>	<u>\$ 17,457</u>	<u>\$ 2,201</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>LANL Foundation</u>	<u>Intel Foundation</u>	<u>PNM Foundation Inc.</u>	<u>Teacher Line Project (KNME-TV)</u>	<u>Indian Health Services USPHS</u>	<u>Direct Action for Youth Foundation</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
74,688	10,000	4,000	-	-	3,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>74,688</u>	<u>10,000</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
-	9,064	2,004	-	-	5,428
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
21,673	-	-	-	-	-
-	-	-	-	-	-
<u>21,673</u>	<u>9,064</u>	<u>2,004</u>	<u>-</u>	<u>-</u>	<u>5,428</u>
-	-	-	-	-	-
-	-	-	-	-	-
53,015	936	1,996	-	-	(2,428)
<u>5,299</u>	<u>22,850</u>	<u>98</u>	<u>5,722</u>	<u>4,188</u>	<u>2,428</u>
<u>\$ 58,314</u>	<u>\$ 23,786</u>	<u>\$ 2,094</u>	<u>\$ 5,722</u>	<u>\$ 4,188</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

Special Revenue

	<u>Microsoft Settlement Fund</u>	<u>A Plus for Education</u>	<u>APS Foundation Stem Sisters</u>	<u>Institute for Educational Leadership</u>
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	5,000	10,500
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>10,500</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	15,730
Support services	53,560	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>53,560</u>	<u>-</u>	<u>-</u>	<u>15,730</u>
<i>Other financing sources (uses)</i>				
Reversion to other entities	-	(529)	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(529)</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(53,560)	(529)	5,000	(5,230)
<i>Fund balances - beginning</i>	<u>53,751</u>	<u>529</u>	<u>-</u>	<u>12,500</u>
<i>Fund balances - ending</i>	<u>\$ 191</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 7,270</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Dual Credit Instructional Materials/ HB2	2008 GO Bond Student Library	PED Safety in Schools	TANF PED School- aged Child Care	Technology for Education PED	Advanced Placement Program
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,155	3,507	-	-	42	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>12,155</u>	<u>3,507</u>	<u>-</u>	<u>-</u>	<u>42</u>	<u>-</u>
12,155	3,507	-	-	78,466	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>12,155</u>	<u>3,507</u>	<u>-</u>	<u>-</u>	<u>78,466</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(78,424)	-
-	-	854	-	105,955	37
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 854</u>	<u>\$ -</u>	<u>\$ 27,531</u>	<u>\$ 37</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

	Special Revenue			
	TANF Full Day Kindergarten	Incentives for School Improvement Act PED	Truancy Prevention/ Intervention	Truancy Initiative
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	14,286	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>14,286</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	14,286	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>14,286</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	<u>26,814</u>	<u>33,510</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ 26,814</u>	<u>\$ 33,510</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast in the Classroom</u>	<u>Schools in Need of Improvement</u>	<u>School Improvement Framework</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
446,140	89,127	-	20,300	1,394	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>446,140</u>	<u>89,127</u>	<u>-</u>	<u>20,300</u>	<u>1,394</u>	<u>-</u>
446,140	1,641	1,835	-	-	-
-	87,486	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	37,578	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>446,140</u>	<u>89,127</u>	<u>1,835</u>	<u>37,578</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(1,835)	(17,278)	1,394	-
-	-	1,929	18,840	-	61,750
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94</u>	<u>\$ 1,562</u>	<u>\$ 1,394</u>	<u>\$ 61,750</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

Special Revenue

	Kindergarten- Three Plus	Rural Revitalization	Library Books Fund	Desert High CYFD/DOH
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	89,649	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>89,649</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	89,649	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>89,649</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Reversion to other entities	-	-	(2,781)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,781)</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,781)	-
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>2,781</u>	<u>807</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 807</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Community Health Prom DOH</u>	<u>Develop Disabilities Planning Council</u>	<u>GEAR UP CHE</u>	<u>Private Direct Grants (Categorical)</u>	<u>City/County Grants</u>	<u>McCune Charitable Foundation</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	39,292	-	-
75,000	-	103,244	-	223,232	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>75,000</u>	<u>-</u>	<u>103,244</u>	<u>39,292</u>	<u>223,232</u>	<u>-</u>
-	-	114,523	25,628	7,708	-
74,499	-	-	-	188,522	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,500	23,061	-
<u>74,499</u>	<u>-</u>	<u>114,523</u>	<u>36,128</u>	<u>219,291</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
501	-	(11,279)	3,164	3,941	-
-	10	-	8,390	38,835	10
<u>\$ 501</u>	<u>\$ 10</u>	<u>\$ (11,279)</u>	<u>\$ 11,554</u>	<u>\$ 42,776</u>	<u>\$ 10</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

	<u>Special Revenue</u>	<u>Capital Projects</u>		
	<u>Mid Rio Grande Collab/Ed Excellence</u>	<u>Public School Capital Outlay</u>	<u>Special Capital Outlay Local</u>	<u>Special Capital Outlay State</u>
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	42,462
Charges for services	-	-	-	-
Investment income	-	-	292	259
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>292</u>	<u>42,721</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	9,976	-	16,639
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	269,776
<i>Total expenditures</i>	<u>-</u>	<u>9,976</u>	<u>-</u>	<u>286,415</u>
<i>Other financing sources (uses)</i>				
Reversion to other entities	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	(9,976)	292	(243,694)
<i>Fund balances - beginning</i>	<u>14,829</u>	<u>85,845</u>	<u>260,295</u>	<u>243,694</u>
<i>Fund balances - ending</i>	<u>\$ 14,829</u>	<u>\$ 75,869</u>	<u>\$ 260,587</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Capital Projects

<u>Capital Improvements SB-9</u>	<u>Energy Efficiency Act</u>	<u>Public School Capital Outlay 20%</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 1,198,511	\$ -	\$ -	\$ 1,198,511
-	-	-	5,775,349
-	-	-	3,417,203
-	-	-	146,480
-	-	-	1,120,538
-	-	-	120,381
1,868	-	-	4,421
7,447	-	-	7,447
<u>1,207,826</u>	<u>-</u>	<u>-</u>	<u>11,790,330</u>
-	-	-	6,248,016
11,999	-	-	1,800,621
-	-	-	250,140
591,134	378	100	642,984
-	-	-	1,860,011
-	-	-	21,673
90,105	-	-	466,672
<u>693,238</u>	<u>378</u>	<u>100</u>	<u>11,290,117</u>
-	-	-	(4,423)
-	-	-	(4,423)
514,588	(378)	(100)	495,790
<u>1,650,232</u>	<u>450</u>	<u>7,214</u>	<u>6,168,654</u>
<u>\$ 2,164,820</u>	<u>\$ 72</u>	<u>\$ 7,114</u>	<u>\$ 6,664,444</u>

STATE OF NEW MEXICO

Statement B-1

Bernalillo Public School District

Food Service Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		(Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,688,000	1,688,000	1,743,536	55,536
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	62,350	62,350	82,593	20,243
Investment income	11,000	11,000	2,002	(8,998)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,761,350</u>	<u>1,761,350</u>	<u>1,828,131</u>	<u>66,781</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	2,634,675	2,634,675	1,751,189	883,486
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,634,675</u>	<u>2,634,675</u>	<u>1,751,189</u>	<u>883,486</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(873,325)</u>	<u>(873,325)</u>	<u>76,942</u>	<u>950,267</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	873,325	873,325	-	(873,325)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>873,325</u>	<u>873,325</u>	<u>-</u>	<u>(873,325)</u>
<i>Net change in fund balances</i>	-	-	76,942	76,942
<i>Fund balances - beginning of year</i>	-	-	1,462,479	1,462,479
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,539,421</u>	<u>\$ 1,539,421</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 76,942
Adjustments to revenues for federal sources				(75,081)
Adjustments to expenditures for instructional expenditures				(13,543)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (11,682)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-2

Bernalillo Public School District

Athletics Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	32,303	32,303	30,015	(2,288)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>32,303</u>	<u>32,303</u>	<u>30,015</u>	<u>(2,288)</u>
<i>Expenditures</i>				
Current				
Instruction	41,248	41,248	22,684	18,564
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>41,248</u>	<u>41,248</u>	<u>22,684</u>	<u>18,564</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(8,945)</u>	<u>(8,945)</u>	<u>7,331</u>	<u>16,276</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	8,945	8,945	-	(8,945)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,945</u>	<u>8,945</u>	<u>-</u>	<u>(8,945)</u>
<i>Net change in fund balances</i>	-	-	7,331	7,331
<i>Fund balances - beginning of year</i>	-	-	395	395
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,726</u>	<u>\$ 7,726</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 7,331
No adjustments				-
No adjustments				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 7,331</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-3

Bernalillo Public School District

Title I Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,144,770	1,365,817	1,222,599	(143,218)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,144,770</u>	<u>1,365,817</u>	<u>1,222,599</u>	<u>(143,218)</u>
<i>Expenditures</i>				
Current				
Instruction	883,841	1,023,419	1,017,694	5,725
Support services	260,929	342,398	280,454	61,944
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,144,770</u>	<u>1,365,817</u>	<u>1,298,148</u>	<u>67,669</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(75,549)</u>	<u>(75,549)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(75,549)	(75,549)
<i>Fund balances - beginning of year</i>	-	-	(94,841)	(94,841)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (170,390)</u>	<u>\$ (170,390)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (75,549)
Adjustments to revenues for federal flowthrough grant				72,372
Adjustments to expenditures for instructional expenditures				3,177
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Entitlement IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-4

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	953,200	1,335,465	644,769	(690,696)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>953,200</u>	<u>1,335,465</u>	<u>644,769</u>	<u>(690,696)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	598,641	848,641	381,759	466,882
Support services	159,824	282,089	94,921	187,168
Central services	186,205	196,205	118,786	77,419
Operation and maintenance of plant	750	750	534	216
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>945,420</u>	<u>1,327,685</u>	<u>596,000</u>	<u>731,685</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>7,780</u>	<u>7,780</u>	<u>48,769</u>	<u>40,989</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(7,780)	(7,780)	-	7,780
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(7,780)</u>	<u>(7,780)</u>	<u>-</u>	<u>7,780</u>
<i>Net change in fund balances</i>	-	-	48,769	48,769
<i>Fund balances - beginning of year</i>	-	-	(121,860)	(121,860)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73,091)</u>	<u>\$ (73,091)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 48,769
Adjustments to revenues for federal flowthrough grant				(49,196)
Adjustments to expenditures for instructional and support services expenditures				427
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Competitive IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-5

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,129	1,129
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,129	\$ 1,129
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Preschool IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-6

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	29,495	44,374	25,031	(19,343)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>29,495</u>	<u>44,374</u>	<u>25,031</u>	<u>(19,343)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	28,995	43,874	25,081	18,793
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>28,995</u>	<u>43,874</u>	<u>25,081</u>	<u>18,793</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>500</u>	<u>500</u>	<u>(50)</u>	<u>(550)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(500)	(500)	-	500
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(500)</u>	<u>(500)</u>	<u>-</u>	<u>500</u>
<i>Net change in fund balances</i>	-	-	(50)	(50)
<i>Fund balances - beginning of year</i>	-	-	(5,910)	(5,910)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,960)</u>	<u>\$ (5,960)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (50)
Adjustments to revenues for federal flowthrough grant				212
Adjustments to expenditures for instructional expenditures				<u>(162)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title VI IASA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-7

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,905	4,905
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,905	\$ 4,905
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

Bernalillo Public School District

Title II IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,966	2,966
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,966</u>	<u>\$ 2,966</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Fresh Fruits & Vegetables USDA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-9

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	57,700	63,713	6,013
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>57,700</u>	<u>63,713</u>	<u>6,013</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	57,700	57,662	38
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>57,700</u>	<u>57,662</u>	<u>38</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,051</u>	<u>6,051</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	6,051	6,051
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,936)</u>	<u>(6,936)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (885)</u>	<u>\$ (885)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,051
Adjustments to revenues for federal flowthrough grant				(6,012)
Adjustments to expenditures for insurance expenditures				(39)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
21st Century Community Learning Centers Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-10

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	616,000	801,824	626,653	(175,171)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>616,000</u>	<u>801,824</u>	<u>626,653</u>	<u>(175,171)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	556,403	742,227	669,730	72,497
Support services	59,597	59,597	22,171	37,426
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>616,000</u>	<u>801,824</u>	<u>691,901</u>	<u>109,923</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(65,248)</u>	<u>(65,248)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(65,248)	(65,248)
<i>Fund balances - beginning of year</i>	-	-	(241,889)	(241,889)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (307,137)</u>	<u>\$ (307,137)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (65,248)
Adjustments to revenues for federal flowthrough grant				72,228
Adjustments to expenditures for instructional expenditures				<u>(6,979)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 IDEA B "Risk Pool" Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-11

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	9,260	8,168	(1,092)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,260</u>	<u>8,168</u>	<u>(1,092)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	9,260	8,392	868
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,260</u>	<u>8,392</u>	<u>868</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(224)</u>	<u>(224)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(224)	(224)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (224)</u>	<u>\$ (224)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (224)
Adjustments to revenues for federal flowthrough grant				224
No adjustments				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title I Family Literacy IASA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-12

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	250,000	279,788	267,260	(12,528)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>250,000</u>	<u>279,788</u>	<u>267,260</u>	<u>(12,528)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	205,093	237,390	235,064	2,326
Support services	42,398	42,398	41,757	641
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>247,491</u>	<u>279,788</u>	<u>276,821</u>	<u>2,967</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2,509</u>	<u>-</u>	<u>(9,561)</u>	<u>(9,561)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(2,509)	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(2,509)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(9,561)	(9,561)
<i>Fund balances - beginning of year</i>	-	-	(69,897)	(69,897)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (79,458)</u>	<u>\$ (79,458)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (9,561)
Adjustments to revenues for federal flowthrough grant				(19,184)
Adjustments to expenditures for insurance expenditures and instructional expenditures				210
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (28,535)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

Bernalillo Public School District

iTeach NM Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	196,546	196,546
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>196,546</u>	<u>196,546</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>196,546</u>	<u>196,546</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	196,546	196,546
<i>Fund balances - beginning of year</i>	-	-	(262,351)	(262,351)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65,805)</u>	<u>\$ (65,805)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 196,546
Adjustments to revenues for federal flowthrough grant				(196,546)
No adjustments				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Comprehensive School Reform Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-14

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>26,105</u>	<u>26,105</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,105</u>	<u>\$ 26,105</u>
<i>Net change in fund balances (Budget Basis)</i>				<u>\$ -</u>
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Reading Excellence Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-15

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	18,297	18,297
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,297</u>	<u>\$ 18,297</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Enhancing Education Thru Technology (E2Y2-C) Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-16

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	1,085	8,375	7,290
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,085</u>	<u>8,375</u>	<u>7,290</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	1,085	1,085	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,085</u>	<u>1,085</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,290</u>	<u>7,290</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	7,290	7,290
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,290)</u>	<u>(7,290)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 7,290
Adjustments to revenues for federal flowthrough grant				(7,291)
Adjustments to expenditures for insurance expenditures				<u>1</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
English Language Acquisition Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-17

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	81,830	97,663	89,260	(8,403)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	81,830	97,663	89,260	(8,403)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	80,830	90,663	64,575	26,088
Support services	1,000	7,000	1,800	5,200
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	81,830	97,663	66,375	31,288
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	22,885	22,885
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	22,885	22,885
<i>Fund balances - beginning of year</i>	-	-	(54,753)	(54,753)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (31,868)	\$ (31,868)
<i>Net change in fund balances (Budget Basis)</i>				\$ 22,885
Adjustments to revenues for federal flowthrough grant				(24,039)
Adjustments to expenditures for insurance expenditures				37
<i>Net change in fund balances (GAAP Basis)</i>				\$ (1,117)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Teacher/Principal Training & Recruiting Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-18

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	287,978	287,978	254,573	(33,405)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>287,978</u>	<u>287,978</u>	<u>254,573</u>	<u>(33,405)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	283,028	283,028	251,888	31,140
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>283,028</u>	<u>283,028</u>	<u>251,888</u>	<u>31,140</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4,950</u>	<u>4,950</u>	<u>2,685</u>	<u>(2,265)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(4,950)	(4,950)	-	4,950
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(4,950)</u>	<u>(4,950)</u>	<u>-</u>	<u>4,950</u>
<i>Net change in fund balances</i>	-	-	2,685	2,685
<i>Fund balances - beginning of year</i>	-	-	(17,287)	(17,287)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,602)</u>	<u>\$ (14,602)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,685
Adjustments to revenues for federal flowthrough grant				(2,847)
Adjustments to expenditures for instructional and insurance expenditures				162
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Safe & Drug Free Schools & Communities Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-19

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	8,964	13,499	4,535
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,964</u>	<u>13,499</u>	<u>4,535</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	8,000	7,538	462
Support services	-	964	960	4
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,964</u>	<u>8,498</u>	<u>466</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,001</u>	<u>5,001</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	5,001	5,001
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,001)</u>	<u>(5,001)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 5,001
Adjustments to revenues for federal flowthrough grant				(5,001)
No adjustments				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title I School Improvement Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-20

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	14,049	60,970	46,921
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	14,049	60,970	46,921
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	14,049	13,882	167
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	14,049	13,882	167
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	47,088	47,088
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	47,088	47,088
<i>Fund balances - beginning of year</i>	-	-	(60,970)	(60,970)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (13,882)	\$ (13,882)
<i>Net change in fund balances (Budget Basis)</i>				\$ 47,088
Adjustments to revenues for federal flowthrough grant				(47,088)
No adjustments				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Reading First Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-21

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	10,983	10,983
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10,983</u>	<u>10,983</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,983</u>	<u>10,983</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	10,983	10,983
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,983)</u>	<u>(10,983)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 10,983
Adjustments to revenues for federal flowthrough grant				(10,983)
No adjustments				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Tech Prep Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-22

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>129</u>	<u>129</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 129</u>	<u>\$ 129</u>
<i>Net change in fund balances (Budget Basis)</i>				<u>\$ -</u>
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Special Projects- Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-23

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	34,933	45,720	52,084	6,364
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	34,933	45,720	52,084	6,364
<i>Expenditures</i>				
<i>Current</i>				
Instruction	34,933	45,720	45,720	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	34,933	45,720	45,720	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	6,364	6,364
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	6,364	6,364
<i>Fund balances - beginning of year</i>	-	-	(6,364)	(6,364)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,364
Adjustments to revenues for federal flowthrough grants				(6,364)
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Secondary Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-24

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	44,990	44,874	54,641	9,767
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	44,990	44,874	54,641	9,767
<i>Expenditures</i>				
<i>Current</i>				
Instruction	44,990	44,874	39,736	5,138
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	44,990	44,874	39,736	5,138
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	14,905	14,905
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	14,905	14,905
<i>Fund balances - beginning of year</i>	-	-	(14,405)	(14,405)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 500	\$ 500
<i>Net change in fund balances (Budget Basis)</i>				\$ 14,905
Adjustments to revenues for federal flowthrough grants				(14,905)
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins HSTW Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-25

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	16,232	16,232	2,600	(13,632)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	16,232	16,232	2,600	(13,632)
<i>Expenditures</i>				
Current				
Instruction	8,513	7,611	2,543	5,068
Support services	7,719	8,621	8,621	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	16,232	16,232	11,164	5,068
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(8,564)	(8,564)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(8,564)	(8,564)
<i>Fund balances - beginning of year</i>	-	-	(2,600)	(2,600)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (11,164)	\$ (11,164)
<i>Net change in fund balances (Budget Basis)</i>				\$ (8,564)
Adjustments to revenues for federal flowthrough grants				8,696
Adjustments to expenditures for insurance expenditures				(132)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Carl D Perkins HSTW- Redistribution Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-26

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	3,069	3,069	-	(3,069)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,069</u>	<u>3,069</u>	<u>-</u>	<u>(3,069)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	3,069	3,069	-	3,069
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,069</u>	<u>3,069</u>	<u>-</u>	<u>3,069</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title I- IASA- Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-27

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	248,639	248,639	232,411	(16,228)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>248,639</u>	<u>248,639</u>	<u>232,411</u>	<u>(16,228)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	248,639	248,639	245,216	3,423
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>248,639</u>	<u>248,639</u>	<u>245,216</u>	<u>3,423</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,805)</u>	<u>(12,805)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(12,805)	(12,805)
<i>Fund balances - beginning of year</i>	-	-	(6,013)	(6,013)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,818)</u>	<u>\$ (18,818)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (12,805)
Adjustments to revenues for federal flowthrough grants				16,228
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>(3,423)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Entitlement IDEA-B- Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-28

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	524,501	482,670	459,828	(22,842)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	524,501	482,670	459,828	(22,842)
<i>Expenditures</i>				
Current				
Instruction	232,235	252,235	247,708	4,527
Support services	292,266	230,435	222,448	7,987
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	524,501	482,670	470,156	12,514
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(10,328)	(10,328)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(10,328)	(10,328)
<i>Fund balances - beginning of year</i>	-	-	(71,723)	(71,723)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (82,051)	\$ (82,051)
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,328)
Adjustments to revenues for federal flowthrough grants				13,630
Adjustments to expenditures for insurance expenditures and instructional expenditures				(3,301)
<i>Net change in fund balances (GAAP Basis)</i>				\$ 1

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Preschool IDEA-B- Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-29

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	26,702	26,573	25,850	(723)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	26,702	26,573	25,850	(723)
<i>Expenditures</i>				
Current				
Instruction	25,582	26,573	26,570	3
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	25,582	26,573	26,570	3
<i>Excess (deficiency) of revenues over expenditures</i>	1,120	-	(720)	(720)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(1,120)	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(1,120)	-	-	-
<i>Net change in fund balances</i>	-	-	(720)	(720)
<i>Fund balances - beginning of year</i>	-	-	(65)	(65)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (785)	\$ (785)
<i>Net change in fund balances (Budget Basis)</i>				\$ (720)
Adjustments to revenues for federal flowthrough grants				720
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Education for Homeless Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-30

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	3,751	3,751
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	3,751	3,751
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	3,751	3,751
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	3,751	3,751
<i>Fund balances - beginning of year</i>	-	-	(3,751)	(3,751)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,751
Adjustments to revenues for federal flowthrough grants				(3,751)
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Navajo Road Pro/Corn Pollen Project Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-31

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	284,323	85,341	(198,982)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	284,323	85,341	(198,982)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	238,653	105,503	133,150
Support services	-	800	490	310
Central services	-	37,031	10,314	26,717
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	276,484	116,307	160,177
<i>Excess (deficiency) of revenues over expenditures</i>	-	7,839	(30,966)	(38,805)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(7,839)	-	7,839
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(7,839)	-	7,839
<i>Net change in fund balances</i>	-	-	(30,966)	(30,966)
<i>Fund balances - beginning of year</i>	-	-	(34,749)	(34,749)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (65,715)	\$ (65,715)
<i>Net change in fund balances (Budget Basis)</i>				\$ (30,966)
Adjustments to revenues for federal direct grant				19,481
Adjustments to expenditures for insurance expenditures and instructional expenditures				11,791
<i>Net change in fund balances (GAAP Basis)</i>				\$ 306

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Impact Aid Special Education Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-32

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	188,100	188,100	217,566	29,466
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	178	178	-	(178)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>188,278</u>	<u>188,278</u>	<u>217,566</u>	<u>29,288</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	233,968	233,968	224,124	9,844
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>233,968</u>	<u>233,968</u>	<u>224,124</u>	<u>9,844</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(45,690)</u>	<u>(45,690)</u>	<u>(6,558)</u>	<u>39,132</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	45,690	45,690	-	(45,690)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>45,690</u>	<u>45,690</u>	<u>-</u>	<u>(45,690)</u>
<i>Net change in fund balances</i>	-	-	(6,558)	(6,558)
<i>Fund balances - beginning of year</i>	-	-	54,547	54,547
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,989</u>	<u>\$ 47,989</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,558)
No adjustment				-
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>232</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (6,326)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Impact Aid Indian Education Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-33

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	869,083	869,083	1,294,326	425,243
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	869,083	869,083	1,294,326	425,243
<i>Expenditures</i>				
Current				
Instruction	1,316,731	1,316,731	587,550	729,181
Support services	463,785	494,248	322,461	171,787
Central services	92,716	63,653	15,340	48,313
Operation and maintenance of plant	-	24,269	24,223	46
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	1,873,232	1,898,901	949,574	949,327
<i>Excess (deficiency) of revenues over expenditures</i>	(1,004,149)	(1,029,818)	344,752	1,374,570
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,004,149	1,029,818	-	(1,029,818)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	1,004,149	1,029,818	-	(1,029,818)
<i>Net change in fund balances</i>	-	-	344,752	344,752
<i>Fund balances - beginning of year</i>	-	-	1,543,010	1,543,010
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,887,762	\$ 1,887,762
<i>Net change in fund balances (Budget Basis)</i>				\$ 344,752
No adjustment				-
Adjustments to expenditures for insurance expenditures and instructional expenditures				(625)
<i>Net change in fund balances (GAAP Basis)</i>				\$ 344,127

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 GRADS Child Care CYFD Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-34

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	2,588	2,500	(88)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,588</u>	<u>2,500</u>	<u>(88)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	2,676	2,500	176
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,676</u>	<u>2,500</u>	<u>176</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(88)</u>	<u>-</u>	<u>88</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	88	-	(88)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>88</u>	<u>-</u>	<u>(88)</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>88</u>	<u>88</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88</u>	<u>\$ 88</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Title XIX Medicaid 3/21 Years Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-35

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	155,541	523,529	245,236	(278,293)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>155,541</u>	<u>523,529</u>	<u>245,236</u>	<u>(278,293)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	17,578	300	300	-
Support services	137,963	522,729	242,722	280,007
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>155,541</u>	<u>523,029</u>	<u>243,022</u>	<u>280,007</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>500</u>	<u>2,214</u>	<u>1,714</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(500)	-	500
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(500)</u>	<u>-</u>	<u>500</u>
<i>Net change in fund balances</i>	-	-	2,214	2,214
<i>Fund balances - beginning of year</i>	-	-	381,998	381,998
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 384,212</u>	<u>\$ 384,212</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,214
Adjustments to revenues for federal direct grants				36,920
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>(3,672)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 35,462</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 TANF/GRADS HSD Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-36

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	6,000	6,000	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	6,000	6,000	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	6,000	6,000	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	6,000	6,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Indian Ed Formula Grant Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-37

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	339,725	256,861	(82,864)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	339,725	256,861	(82,864)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	173,204	129,618	43,586
Support services	-	54,000	48,425	5,575
Central services	-	112,521	105,700	6,821
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	339,725	283,743	55,982
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(26,882)	(26,882)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(26,882)	(26,882)
<i>Fund balances - beginning of year</i>	-	-	(71,910)	(71,910)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (98,792)	\$ (98,792)
<i>Net change in fund balances (Budget Basis)</i>				\$ (26,882)
Adjustments to revenues for federal direct grants				23,994
Adjustments to expenditures for instructional expenditures				2,888
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bilingual Ed Systemwide Improvement Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-38

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	4,158	4,158
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,158</u>	<u>\$ 4,158</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Native American Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-39

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	475,530	259,807	(215,723)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	475,530	259,807	(215,723)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	337,230	202,582	134,648
Support services	-	128,300	94,770	33,530
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	465,530	297,352	168,178
<i>Excess (deficiency) of revenues over expenditures</i>	-	10,000	(37,545)	(47,545)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(10,000)	-	10,000
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(10,000)	-	10,000
<i>Net change in fund balances</i>	-	-	(37,545)	(37,545)
<i>Fund balances - beginning of year</i>	-	-	(64,605)	(64,605)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (102,150)	\$ (102,150)
<i>Net change in fund balances (Budget Basis)</i>				\$ (37,545)
Adjustments to revenues for federal direct grant				36,414
Adjustments to expenditures for instructional and insurance expenditures				1,131
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Operational Federal Stabilization Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-40

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	251,597	252,484	252,484	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>251,597</u>	<u>252,484</u>	<u>252,484</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	251,597	252,484	252,484	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>251,597</u>	<u>252,484</u>	<u>252,484</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Reversion to other entities	-	-	(1,113)	(1,113)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,113)</u>	<u>(1,113)</u>
<i>Net change in fund balances</i>	-	-	(1,113)	(1,113)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,113</u>	<u>1,113</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,113)
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,113)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Education Job Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-41

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	680,274	624,264	(56,010)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>680,274</u>	<u>624,264</u>	<u>(56,010)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	680,274	657,965	22,309
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>680,274</u>	<u>657,965</u>	<u>22,309</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(33,701)</u>	<u>(33,701)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(33,701)	(33,701)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,701)</u>	<u>\$ (33,701)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (33,701)
Adjustments to revenues for federal direct grant				56,009
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>(22,308)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bill & Melinda Gates Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-42

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>287</u>	<u>287</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 287</u>	<u>\$ 287</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

Bernalillo Public School District

US West Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	17,457	17,457
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,457</u>	<u>\$ 17,457</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
REC/ District Fiscal Agent Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-44

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,201</u>	<u>2,201</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,201</u>	<u>\$ 2,201</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 LANL Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-45

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	54,670	74,688	20,018
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	54,670	74,688	20,018
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	59,949	21,294	38,655
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	59,949	21,294	38,655
<i>Excess (deficiency) of revenues over expenditures</i>	-	(5,279)	53,394	58,673
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	5,279	-	(5,279)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	5,279	-	(5,279)
<i>Net change in fund balances</i>	-	-	53,394	53,394
<i>Fund balances - beginning of year</i>	-	-	5,322	5,322
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 58,716	\$ 58,716
<i>Net change in fund balances (Budget Basis)</i>				\$ 53,394
No adjustment				-
Adjustments to expenditures for community services operations and insurance expenditures				(379)
<i>Net change in fund balances (GAAP Basis)</i>				\$ 53,015

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Intel Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-46

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	10,000	10,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	10,000	10,000	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	32,849	9,064	23,785
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	32,849	9,064	23,785
<i>Excess (deficiency) of revenues over expenditures</i>	-	(22,849)	936	23,785
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	22,849	-	(22,849)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	22,849	-	(22,849)
<i>Net change in fund balances</i>	-	-	936	936
<i>Fund balances - beginning of year</i>	-	-	22,850	22,850
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 23,786	\$ 23,786
<i>Net change in fund balances (Budget Basis)</i>				\$ 936
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 936

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 PNM Foundation Inc. Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-47

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	4,000	4,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	4,098	2,004	2,094
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,098</u>	<u>2,004</u>	<u>2,094</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(98)</u>	<u>1,996</u>	<u>2,094</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	98	-	(98)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>98</u>	<u>-</u>	<u>(98)</u>
<i>Net change in fund balances</i>	-	-	1,996	1,996
<i>Fund balances - beginning of year</i>	-	-	98	98
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,094</u>	<u>\$ 2,094</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,996
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,996</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Teacher Line Project (KNME-TV) Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-48

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,722</u>	<u>5,722</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,722</u>	<u>\$ 5,722</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Indian Health Services USPHS Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-49

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,188</u>	<u>4,188</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,188</u>	<u>\$ 4,188</u>
<i>Net change in fund balances (Budget Basis)</i>				<u>\$ -</u>
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

Bernalillo Public School District

Direct Action for Youth Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	3,000	3,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	5,428	5,428	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,428</u>	<u>5,428</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(2,428)</u>	<u>(2,428)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	2,428	-	(2,428)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,428</u>	<u>-</u>	<u>(2,428)</u>
<i>Net change in fund balances</i>	-	-	(2,428)	(2,428)
<i>Fund balances - beginning of year</i>	-	-	2,428	2,428
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,428)
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (2,428)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Microsoft Settlement Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-51

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	53,750	53,560	190
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>53,750</u>	<u>53,560</u>	<u>190</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(53,750)</u>	<u>(53,560)</u>	<u>190</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	53,750	-	(53,750)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>53,750</u>	<u>-</u>	<u>(53,750)</u>
<i>Net change in fund balances</i>	-	-	(53,560)	(53,560)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>53,751</u>	<u>53,751</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191</u>	<u>\$ 191</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (53,560)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (53,560)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

Bernalillo Public School District

A Plus for Education Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Reversion to other entities	-	-	(529)	(529)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(529)</u>	<u>(529)</u>
<i>Net change in fund balances</i>	-	-	(529)	(529)
<i>Fund balances - beginning of year</i>	-	-	529	529
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (529)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (529)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

Bernalillo Public School District

APS Foundation Stem Sisters Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	5,000	5,000
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	5,000	5,000
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 5,000
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 5,000</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Institute for Educational Leadership Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-54

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	10,500	10,500
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	10,500	10,500
<i>Expenditures</i>				
Current				
Instruction	-	19,000	15,438	3,562
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	19,000	15,438	3,562
<i>Excess (deficiency) of revenues over expenditures</i>	-	(19,000)	(4,938)	14,062
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	19,000	-	(19,000)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	19,000	-	(19,000)
<i>Net change in fund balances</i>	-	-	(4,938)	(4,938)
<i>Fund balances - beginning of year</i>	-	-	12,500	12,500
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,562	\$ 7,562
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,938)
No adjustment				-
Adjustments to expenditures for insurance expenditures				(292)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (5,230)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

Bernalillo Public School District

Dual Credit Instructional Materials/ HB2 Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	12,155	1,271	(10,884)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,155</u>	<u>1,271</u>	<u>(10,884)</u>
<i>Expenditures</i>				
Current				
Instruction	-	12,155	12,155	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,155</u>	<u>12,155</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,884)</u>	<u>(10,884)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(10,884)	(10,884)
<i>Fund balances - beginning of year</i>	-	-	(1,271)	(1,271)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,155)</u>	<u>\$ (12,155)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,884)
Adjustments to revenues for state flowthrough grant				10,884
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

Bernalillo Public School District

2008 GO Bond Student Library Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	9,322	27,656	18,334
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,322</u>	<u>27,656</u>	<u>18,334</u>
<i>Expenditures</i>				
Current				
Instruction	-	9,322	3,507	5,815
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,322</u>	<u>3,507</u>	<u>5,815</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>24,149</u>	<u>24,149</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	24,149	24,149
<i>Fund balances - beginning of year</i>	-	-	(24,149)	(24,149)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 24,149
Adjustments to revenues for state flowthrough grant				(24,149)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 PED Safety in Schools Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-57

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	854	854
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 854	\$ 854
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 TANF PED School-aged Child Care Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-58

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	3,158	3,158
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,158</u>	<u>3,158</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,158</u>	<u>3,158</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	3,158	3,158
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,158)</u>	<u>(3,158)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,158
Adjustment for state flowthrough revenue				(3,158)
No adjustment				<u>-</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Technology for Education PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-59

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	42	42
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>42</u>	<u>42</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	105,954	78,466	27,488
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>105,954</u>	<u>78,466</u>	<u>27,488</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(105,954)</u>	<u>(78,424)</u>	<u>27,530</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	105,954	-	(105,954)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>105,954</u>	<u>-</u>	<u>(105,954)</u>
<i>Net change in fund balances</i>	-	-	(78,424)	(78,424)
<i>Fund balances - beginning of year</i>	-	-	105,955	105,955
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,531</u>	<u>\$ 27,531</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (78,424)
No adjustments				-
No adjustments				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (78,424)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Advanced Placement Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-60

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	37	37
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 37	\$ 37
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 TANF Full Day Kindergarten Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-61

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	26,814	26,814
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 26,814	\$ 26,814
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-62

Bernalillo Public School District

Incentives for School Improvement Act PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	33,510	33,510
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,510</u>	<u>\$ 33,510</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-63

Bernalillo Public School District

Truancy Prevention/ Intervention Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	15,000	14,286	(714)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,000</u>	<u>14,286</u>	<u>(714)</u>
<i>Expenditures</i>				
Current				
Instruction	-	15,000	14,286	714
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,000</u>	<u>14,286</u>	<u>714</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Truancy Initiative Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-64

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	2,215	2,215
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	2,215	2,215
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,215	2,215
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	2,215	2,215
<i>Fund balances - beginning of year</i>	-	-	(2,215)	(2,215)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,215
Adjustments to revenues for state flowthrough grant				(2,215)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-65

Bernalillo Public School District

Pre K Initiative Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	446,140	450,504	4,364
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>446,140</u>	<u>450,504</u>	<u>4,364</u>
<i>Expenditures</i>				
Current				
Instruction	-	446,140	445,035	1,105
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>446,140</u>	<u>445,035</u>	<u>1,105</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,469</u>	<u>5,469</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	5,469	5,469
<i>Fund balances - beginning of year</i>	-	-	(22,275)	(22,275)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,806)</u>	<u>\$ (16,806)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 5,469
Adjustments to revenues for state flowthrough grant				(4,364)
Adjustments to expenditures for instructional and insurance expenditures				(1,105)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Indian Education Act Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-66

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	125,000	92,998	(32,002)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	125,000	92,998	(32,002)
<i>Expenditures</i>				
Current				
Instruction	-	7,500	2,652	4,848
Support services	-	117,500	87,486	30,014
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	125,000	90,138	34,862
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,860	2,860
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	2,860	2,860
<i>Fund balances - beginning of year</i>	-	-	(45,499)	(45,499)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (42,639)	\$ (42,639)
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,860
Adjustments to revenues for state flowthrough grant				(3,871)
Adjustments to expenditures for insurance expenditures				1,011
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Beginning Teacher Mentoring Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-67

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,929	1,835	94
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,929</u>	<u>1,835</u>	<u>94</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,929)</u>	<u>(1,835)</u>	<u>94</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,929	-	(1,929)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,929</u>	<u>-</u>	<u>(1,929)</u>
<i>Net change in fund balances</i>	-	-	(1,835)	(1,835)
<i>Fund balances - beginning of year</i>	-	-	1,929	1,929
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94</u>	<u>\$ 94</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,835)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (1,835)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-68

Bernalillo Public School District

Breakfast in the Classroom Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	20,300	20,300	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,300</u>	<u>20,300</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	39,140	37,578	1,562
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,140</u>	<u>37,578</u>	<u>1,562</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(18,840)</u>	<u>(17,278)</u>	<u>1,562</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	18,840	-	(18,840)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>18,840</u>	<u>-</u>	<u>(18,840)</u>
<i>Net change in fund balances</i>	-	-	(17,278)	(17,278)
<i>Fund balances - beginning of year</i>	-	-	18,840	18,840
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,562</u>	<u>\$ 1,562</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (17,278)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (17,278)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Schools in Need of Improvement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-69

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	55,562	55,562
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	55,562	55,562
<i>Expenditures</i>				
Current				
Instruction	-	-	(1,394)	1,394
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	(1,394)	1,394
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	56,956	56,956
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	56,956	56,956
<i>Fund balances - beginning of year</i>	-	-	(55,562)	(55,562)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,394	\$ 1,394
<i>Net change in fund balances (Budget Basis)</i>				\$ 56,956
Adjustments to revenues for state flowthrough grant				(54,168)
Adjustments to expenditures for instructional and insurance expenditures				(1,394)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 1,394

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-70

Bernalillo Public School District

School Improvement Framework Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	61,750	61,750
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,750</u>	<u>\$ 61,750</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Kindergarten - Three Plus Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-71

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	115,413	92,360	149,769	57,409
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	115,413	92,360	149,769	57,409
<i>Expenditures</i>				
Current				
Instruction	115,413	92,360	92,360	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	115,413	92,360	92,360	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	57,409	57,409
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	57,409	57,409
<i>Fund balances - beginning of year</i>	-	-	(57,409)	(57,409)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 57,409
Adjustments to revenues for state flowthrough grant				(60,120)
Adjustments to expenditures for insurance and instructional expenditures				2,711
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Rural Revitalization Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-72

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	110	110
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	110	110
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	110	110
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	110	110
<i>Fund balances - beginning of year</i>	-	-	(110)	(110)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 110
Adjustments to revenues for state flowthrough grant				(110)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Library Books Fund Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-73

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
Reversion to other entities	-	-	(2,781)	(2,781)
<i>Total other financing sources (uses)</i>	-	-	(2,781)	(2,781)
<i>Net change in fund balances</i>	-	-	(2,781)	(2,781)
<i>Fund balances - beginning of year</i>	-	-	2,781	2,781
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,781)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (2,781)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Desert High CYFD/DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-74

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	807	807
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 807	\$ 807
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-75

Bernalillo Public School District

Community Health Prom DOH Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	75,000	83,000	8,000
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>75,000</u>	<u>83,000</u>	<u>8,000</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	75,000	74,499	501
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>75,000</u>	<u>74,499</u>	<u>501</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,501</u>	<u>8,501</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	8,501	8,501
<i>Fund balances - beginning of year</i>	-	-	(8,000)	(8,000)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501</u>	<u>\$ 501</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 8,501
Adjustments to revenues for state flowthrough grant				(8,000)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 501</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Develop Disabilities Planning Council Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-76

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	10	10
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10	\$ 10
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 GEAR UP CHE Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-77

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	125,083	127,424	2,341
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	125,083	127,424	2,341
<i>Expenditures</i>				
Current				
Instruction	-	119,277	117,948	1,329
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	119,277	117,948	1,329
<i>Excess (deficiency) of revenues over expenditures</i>	-	5,806	9,476	3,670
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(5,806)	-	5,806
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(5,806)	-	5,806
<i>Net change in fund balances</i>	-	-	9,476	9,476
<i>Fund balances - beginning of year</i>	-	-	(45,084)	(45,084)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (35,608)	\$ (35,608)
<i>Net change in fund balances (Budget Basis)</i>				\$ 9,476
Adjustments to revenues for state flowthrough grant				(24,180)
Adjustments to expenditures for insurance expenditures				3,425
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (11,279)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Private Direct Grants (Categorical) Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-78

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	74,439	46,872	(27,567)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	74,439	46,872	(27,567)
<i>Expenditures</i>				
Current				
Instruction	-	82,829	36,128	46,701
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	82,829	36,128	46,701
<i>Excess (deficiency) of revenues over expenditures</i>	-	(8,390)	10,744	19,134
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	8,390	-	(8,390)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	8,390	-	(8,390)
<i>Net change in fund balances</i>	-	-	10,744	10,744
<i>Fund balances - beginning of year</i>	-	-	810	810
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 11,554	\$ 11,554
<i>Net change in fund balances (Budget Basis)</i>				\$ 10,744
Adjustments to revenues for local grant				(7,580)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 3,164

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 City/County Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-79

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	204,147	244,467	40,320
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>204,147</u>	<u>244,467</u>	<u>40,320</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	33,151	7,688	25,463
Support services	-	188,542	188,542	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	23,061	23,061	-
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>244,754</u>	<u>219,291</u>	<u>25,463</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(40,607)</u>	<u>25,176</u>	<u>65,783</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	40,607	-	(40,607)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>40,607</u>	<u>-</u>	<u>(40,607)</u>
<i>Net change in fund balances</i>	-	-	25,176	25,176
<i>Fund balances - beginning of year</i>	-	-	17,600	17,600
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,776</u>	<u>\$ 42,776</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 25,176
Adjustments to revenues for local grant				(21,235)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 3,941</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 McCune Charitable Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-80

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	10	10
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10	\$ 10
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Mid Rio Grande Collab/Ed Excellence Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-81

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	14,829	14,829
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 14,829	\$ 14,829
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-82

Bernalillo Public School District

Public School Capital Outlay Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	21,217	21,217	9,976	11,241
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,217</u>	<u>21,217</u>	<u>9,976</u>	<u>11,241</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(21,217)</u>	<u>(21,217)</u>	<u>(9,976)</u>	<u>11,241</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	21,217	21,217	-	(21,217)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21,217</u>	<u>21,217</u>	<u>-</u>	<u>(21,217)</u>
<i>Net change in fund balances</i>	-	-	(9,976)	(32,458)
<i>Fund balances - beginning of year</i>	-	-	85,845	85,845
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,869</u>	<u>\$ 53,387</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (9,976)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (9,976)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Special Capital Outlay Local Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-83

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	292	292
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>292</u>	<u>292</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>292</u>	<u>292</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	292	292
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>260,295</u>	<u>260,295</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,587</u>	<u>\$ 260,587</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 292
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 292</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Special Capital Outlay State Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-84

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	2,145	2,145
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	259	259
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	2,404	2,404
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	612,585	612,585	207,670	404,915
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	612,585	612,585	207,670	404,915
<i>Excess (deficiency) of revenues over expenditures</i>	(612,585)	(612,585)	(205,266)	407,319
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	612,585	612,585	-	(612,585)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	612,585	612,585	-	(612,585)
<i>Net change in fund balances</i>	-	-	(205,266)	(205,266)
<i>Fund balances - beginning of year</i>	-	-	243,694	243,694
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 38,428	\$ 38,428
<i>Net change in fund balances (Budget Basis)</i>				\$ (205,266)
Adjustment for state flowthrough grants				40,317
Adjustments to expenditures for capital outlay expenses				(78,745)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (243,694)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Capital Improvements SB-9 Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-85

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ 1,203,628	\$ 1,203,628	\$ 1,196,504	\$ (7,124)
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	77,458	-	(77,458)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	7,502	7,502	1,868	(5,634)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,211,130</u>	<u>1,288,588</u>	<u>1,198,372</u>	<u>(90,216)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	10,000	12,000	11,999	1
Central services	-	-	-	-
Operation and maintenance of plant	1,432,328	1,507,786	592,663	915,123
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	431,300	431,300	96,744	334,556
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,873,628</u>	<u>1,951,086</u>	<u>701,406</u>	<u>1,249,680</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(662,498)</u>	<u>(662,498)</u>	<u>496,966</u>	<u>1,159,464</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	662,498	662,498	-	(662,498)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>662,498</u>	<u>662,498</u>	<u>-</u>	<u>(662,498)</u>
<i>Net change in fund balances</i>	-	-	496,966	496,966
<i>Fund balances - beginning of year</i>	-	-	1,631,676	1,631,676
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,128,642</u>	<u>\$ 2,128,642</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 496,966
Adjustment for property taxes revenues				9,454
Adjustments to expenditures for maintenance and repairs and capital outlay expenses				8,168
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 514,588</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Energy Efficiency Act Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-86

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	450	450	378	72
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	450	450	378	72
<i>Excess (deficiency) of revenues over expenditures</i>	(450)	(450)	(378)	72
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	450	450	-	(450)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	450	450	-	(450)
<i>Net change in fund balances</i>	-	-	(378)	(378)
<i>Fund balances - beginning of year</i>	-	-	450	450
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 72	\$ 72
<i>Net change in fund balances (Budget Basis)</i>				\$ (378)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (378)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Public School Capital Outlay 20% Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-87

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	29,845	29,845	100	29,745
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>29,845</u>	<u>29,845</u>	<u>100</u>	<u>29,745</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(29,845)</u>	<u>(29,845)</u>	<u>(100)</u>	<u>29,745</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	29,845	29,845	-	(29,845)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>29,845</u>	<u>29,845</u>	<u>-</u>	<u>(29,845)</u>
<i>Net change in fund balances</i>	-	-	(100)	(100)
<i>Fund balances - beginning of year</i>	-	-	7,214	7,214
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,114</u>	<u>\$ 7,114</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (100)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (100)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bond Building Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-88

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	36,400	36,400
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	55,000	55,000	29,224	(25,776)
Miscellaneous	-	-	41,866	41,866
<i>Total revenues</i>	55,000	55,000	107,490	52,490
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	454,500	636,469	326,990	309,479
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	14,238,014	14,056,045	4,544,958	9,511,087
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	14,692,514	14,692,514	4,871,948	9,820,566
<i>Excess (deficiency) of revenues over expenditures</i>	(14,637,514)	(14,637,514)	(4,764,458)	9,873,056
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	8,887,514	8,887,514	-	(8,887,514)
Bond proceeds	5,750,000	5,750,000	4,794,464	(955,536)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	14,637,514	14,637,514	4,794,464	(9,843,050)
<i>Net change in fund balances</i>	-	-	30,006	30,006
<i>Fund balances - beginning of year</i>	-	-	11,935,446	11,935,446
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 11,965,452	\$ 11,965,452
<i>Net change in fund balances (Budget Basis)</i>				\$ 30,006
Adjustment for bond proceeds used for debt service				4,941,526
Adjustments to expenditures for capital outlay expenses				(4,922,194)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 49,338

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Debt Service Fund

Statement B-89

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 5,207,671	\$ 5,207,671	\$ 5,673,260	\$ 465,589
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	5,725	5,725	2,767	(2,958)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	5,213,396	5,213,396	5,676,027	462,631
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	52,077	56,895	56,895	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	3,855,000	6,112,445	6,112,445	-
Interest	1,352,671	1,352,671	1,191,461	161,210
<i>Total expenditures</i>	5,259,748	7,522,011	7,360,801	161,210
<i>Excess (deficiency) of revenues over expenditures</i>	(46,352)	(2,308,615)	(1,684,774)	623,841
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	46,352	2,308,615	-	(2,308,615)
Bond premium	-	-	2,175,536	2,175,536
<i>Total other financing sources (uses)</i>	46,352	2,308,615	2,175,536	(133,079)
<i>Net change in fund balances</i>	-	-	490,762	490,762
<i>Fund balances - beginning of year</i>	-	-	5,850,771	5,850,771
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 6,341,533	\$ 6,341,533
<i>Net change in fund balances (Budget Basis)</i>				\$ 490,762
Adjustments to revenues for property taxes				22,588
Adjustments to expenditures from debt service payments				(12,555)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 500,795

The accompanying notes are an integral part of these financial statements

GENERAL FUND

STATE OF NEW MEXICO
Bernalillo Public School District
General Fund
Combining Balance Sheet
June 30, 2011

Statement C-1

	Operational Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Assets</i>					
Cash and cash equivalents	\$ 1,600,381	\$ 164,355	\$ 99,701	\$ 124,624	\$ 1,989,061
Property taxes receivable	32,165	-	-	-	32,165
Due from other governments	-	-	-	-	-
Other receivables	1,280	-	-	-	1,280
Inventory	105,518	-	30,851	-	136,369
Due from other funds	1,428,085	-	-	9,415	1,437,500
<i>Total assets</i>	<u>\$ 3,167,429</u>	<u>\$ 164,355</u>	<u>\$ 130,552</u>	<u>\$ 134,039</u>	<u>\$ 3,596,375</u>
<i>Liabilities and fund balances</i>					
<i>Liabilities</i>					
Accounts payable	\$ 111,958	\$ -	\$ 654	\$ 1,341	\$ 113,953
Accrued payroll liabilities	744,489	-	55,817	-	800,306
Deferred revenue	27,762	-	-	-	27,762
Due to other funds	138,364	-	-	-	138,364
<i>Total liabilities</i>	<u>1,022,573</u>	<u>-</u>	<u>56,471</u>	<u>1,341</u>	<u>1,080,385</u>
<i>Fund balances</i>					
<i>Nonspendable</i>					
Inventory	105,518	-	30,851	-	136,369
<i>Spendable</i>					
<i>Restricted for :</i>					
Education	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Debt service funds	-	-	-	-	-
Capital acquisition and improvements	-	-	-	-	-
<i>Committed for:</i>					
Subsequent year expenditures	2,000,976	-	-	-	2,000,976
Unassigned	38,362	164,355	43,230	132,698	378,645
<i>Total fund balances</i>	<u>2,144,856</u>	<u>164,355</u>	<u>74,081</u>	<u>132,698</u>	<u>2,515,990</u>
<i>Total liabilities and fund balances</i>	<u>\$ 3,167,429</u>	<u>\$ 164,355</u>	<u>\$ 130,552</u>	<u>\$ 134,039</u>	<u>\$ 3,596,375</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
General Fund

Statement C-2

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2011

	Operational Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Revenues</i>					
Property taxes	\$ 134,874	\$ -	\$ -	\$ -	\$ 134,874
Federal flowthrough	-	-	-	-	-
Federal direct	5,231,081	-	-	-	5,231,081
State flowthrough	175,050	-	-	123,682	298,732
State direct	19,808,955	-	-	-	19,808,955
Transportation distribution	-	-	1,372,654	-	1,372,654
Charges for services	489,079	-	-	-	489,079
Investment income	24,602	288	135	305	25,330
Miscellaneous	1,328	19,035	-	-	20,363
<i>Total revenues</i>	<u>25,864,969</u>	<u>19,323</u>	<u>1,372,789</u>	<u>123,987</u>	<u>27,381,068</u>
<i>Expenditures</i>					
<i>Current</i>					
Instruction	14,888,180	-	-	135,637	15,023,817
Support services	5,784,580	-	-	-	5,784,580
Central services	1,505,707	-	-	-	1,505,707
Operation and maintenance of plant	3,141,040	24,447	-	-	3,165,487
Student transportation	490,989	-	1,170,259	-	1,661,248
Capital outlay	96,754	-	161,700	-	258,454
<i>Total expenditures</i>	<u>25,907,250</u>	<u>24,447</u>	<u>1,331,959</u>	<u>135,637</u>	<u>27,399,293</u>
<i>Net change in fund balances</i>	(42,281)	(5,124)	40,830	(11,650)	(18,225)
<i>Fund balances - beginning</i>	<u>2,187,137</u>	<u>169,479</u>	<u>33,251</u>	<u>144,348</u>	<u>2,534,215</u>
<i>Fund balances - ending</i>	<u>\$ 2,144,856</u>	<u>\$ 164,355</u>	<u>\$ 74,081</u>	<u>\$ 132,698</u>	<u>\$ 2,515,990</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Operational Fund

Statement C-3

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ 134,565	\$ 134,565	\$ 134,352	\$ (213)
Federal flowthrough	-	-	-	-
Federal direct	3,532,327	3,532,327	5,231,081	1,698,754
Local grants	-	-	-	-
State flowthrough	158,953	162,286	204,940	42,654
State direct	21,773,859	21,079,692	19,808,955	(1,270,737)
Transportation distribution	-	-	-	-
Charges for services	109,525	456,920	489,079	32,159
Investment income	16,000	16,000	24,602	8,602
Miscellaneous	-	-	1,328	1,328
<i>Total revenues</i>	<u>25,725,229</u>	<u>25,381,790</u>	<u>25,894,337</u>	<u>512,547</u>
<i>Expenditures</i>				
Current				
Instruction	16,549,140	15,842,796	15,025,336	817,460
Support services	6,214,669	6,184,819	5,789,379	395,440
Central services	1,636,940	1,705,348	1,564,365	140,983
Operation and maintenance of plant	3,388,949	3,388,901	3,120,051	268,850
Student transportation	181,514	528,909	490,989	37,920
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>27,971,212</u>	<u>27,650,773</u>	<u>25,990,120</u>	<u>1,660,653</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,245,983)</u>	<u>(2,268,983)</u>	<u>(95,783)</u>	<u>2,173,200</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	2,245,983	2,268,983	-	(2,268,983)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,245,983</u>	<u>2,268,983</u>	<u>-</u>	<u>(2,268,983)</u>
<i>Net change in fund balances</i>	-	-	(95,783)	(95,783)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,985,885</u>	<u>2,985,885</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,890,102</u>	<u>\$ 2,890,102</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (95,783)
Adjustments to revenues for property taxes, state flowthrough, and charges for services				(29,368)
Adjustments to expenditures for support services and operation and maintenance of plant				<u>82,870</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (42,281)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Teacherage Fund

Statement C-4

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	871	871	288	(583)
Miscellaneous	17,133	17,133	19,035	1,902
<i>Total revenues</i>	<u>18,004</u>	<u>18,004</u>	<u>19,323</u>	<u>1,319</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	105,000	105,000	24,447	80,553
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>105,000</u>	<u>105,000</u>	<u>24,447</u>	<u>80,553</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(86,996)</u>	<u>(86,996)</u>	<u>(5,124)</u>	<u>81,872</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	86,996	86,996	-	(86,996)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>86,996</u>	<u>86,996</u>	<u>-</u>	<u>(86,996)</u>
<i>Net change in fund balances</i>	-	-	(5,124)	(5,124)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>169,479</u>	<u>169,479</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164,355</u>	<u>\$ 164,355</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (5,124)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (5,124)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Transportation Fund

Statement C-5

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	1,206,631	1,372,654	1,372,654	-
Charges for services	-	-	-	-
Investment income	-	-	135	135
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,206,631</u>	<u>1,372,654</u>	<u>1,372,789</u>	<u>135</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	1,206,631	1,210,954	1,206,096	4,858
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	161,700	161,700	-
<i>Total expenditures</i>	<u>1,206,631</u>	<u>1,372,654</u>	<u>1,367,796</u>	<u>4,858</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4,993	4,993
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	4,993	4,993
<i>Fund balances - beginning of year</i>	-	-	94,708	94,708
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,701</u>	<u>\$ 99,701</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,993
No adjustment				-
Adjustments to expenditures student transportation and capital outlay				<u>35,837</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 40,830</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Instructional Materials Fund

Statement C-6

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	113,987	114,067	123,682	9,615
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	305	305
Miscellaneous	-	-	-	-
<i>Total revenues</i>	113,987	114,067	123,987	9,920
<i>Expenditures</i>				
Current				
Instruction	113,987	258,415	134,296	124,119
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	113,987	258,415	134,296	124,119
<i>Excess (deficiency) of revenues over expenditures</i>	-	(144,348)	(10,309)	134,039
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	144,348	-	(144,348)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	144,348	-	(144,348)
<i>Net change in fund balances</i>	-	-	(10,309)	(10,309)
<i>Fund balances - beginning of year</i>	-	-	144,348	144,348
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 134,039	\$ 134,039
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,309)
No adjustment				-
Adjustments to expenditures for instruction expenditures				(1,341)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (11,650)

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2011

Schedule I

Primary Government:

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Flexible Medical Plan	\$ 2,828	\$ 11,973	\$ 13,163	\$ 1,638
Bernalillo High School	75,626	161,503	147,238	89,891
Bernalillo High School Athletics	21,727	94,898	102,627	13,998
Bernalillo Middle School	20,440	81,693	73,830	28,303
Algodones Elementary	95	10,012	5,942	4,165
Carroll Elementary	5,555	63,235	60,055	8,735
Cochiti School	5,347	14,239	12,895	6,691
Placitas Elementary	18,713	48,859	51,824	15,748
Roosevelt Elementary	12,074	13,320	21,487	3,907
Santo Domingo School	2,964	9,522	9,880	2,606
Transportation Department	53,103	15,385	9,488	59,000
Admin/Scholarship	16,878	9,167	2,965	23,080
Young Children	880	929	273	1,536
Accounts Receivable	-	2,937	-	2,937
Accrued Payroll	26	2,601	26	2,601
Total	\$ 236,256	\$ 540,273	\$ 511,693	\$ 264,836

See accompanying independent auditors' report

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Collateral Pledged By Depository
 For Public Funds
 June 30, 2011

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2011
US Bank				
	MBS GNMA I 15-Yr SF	3/15/2018	36200MCL5	\$ 2,277,359
	MBS GNMA I Platinum 781763	6/15/2019	36225B5YO	687,852
	MBS GNMA 1781651 15-YR	9/15/2018	36225BZQ4	244,056
	MBS GNMA 111-Yr Tsy ARM 5/1	8/20/2038	36225ELT7	746,173
	GNR 2009-68 HC	11/16/2031	38373AWV4	310,411
	GNR 2009-17 AB	10/20/2032	38374TLJ1	2,750,448
	GNR 2009-43 JP	10/20/2036	38374UG62	215,040
	GNR 2009-42 DA	7/20/2031	38374UWC1	5,093,807
	GNR 2009-42 MA	1/20/2036	38374UWL1	631,829
	GNR 2009-84 A	11/16/2020	38374XD77	1,681,081
	GNR 2009-93 HB	9/16/2039	38376KKX8	262,484
	GNR 2009-87 CA	1/20/2033	38376KNR8	3,311,305
	GNR 2009-87 AB	10/20/2039	38376KPGO	7,713,734
	GNR 2009-116 AT	8/16/2037	38376PF47	190,832
	LOS LUNAS NM SCH DIST #001	7/15/2012	545562KW9	100,000 *
	GNR2010-14A	6/16/2039	38376WDQ5	4,056,283
	Total US Bank			\$ 30,272,694

Name and location of safekeeper for above pledged collateral:

Federal Home Loan Bank of Dallas 5606 N. MacArthur Blvd. Dallas, TX

* As per NMSA 2.2.2.10 (N) (4), the value of collateral consisting of obligations of the State of New Mexico, its agencies, institutions, counties, municipalities or other subdivisions shall be par value.

See accompanying independent auditors' report

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STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Deposits
June 30, 2011

Schedule III

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
US Bank					
Operating	Checking	\$ 4,629,899	\$ 2,183,775	\$ 360	\$ 6,813,314
Federal Projects	Checking	1,087,002	360	10,759	1,076,603
Food Service	Checking	1,508,985	1,901	-	1,510,886
Capital Funds	Checking	13,366,470	2,360	2,173,178	11,195,652
A/P Clearing	Checking	894,467	610	895,056	21
P/R Clearing	Checking	1,278,026	-	188,821	1,089,205
Santo Domingo Bern. Activity	Checking	2,756	-	150	2,606
BMS Activities Account	Checking	31,058	-	2,755	28,303
BHS Dept. of Athletics	Checking	18,337	-	4,339	13,998
Carrol Bern. Activities Fund	Checking	9,386	-	651	8,735
BPS Adminstration	Checking	23,080	-	-	23,080
Transportation Department	Checking	59,000	-	-	59,000
Cochiti Activities Fund	Checking	6,824	-	133	6,691
Roosevelt Bern. Activity Fund	Checking	4,342	-	435	3,907
Algodones Activities	Checking	4,489	-	324	4,165
Young Children	Checking	1,536	-	-	1,536
Placitas Bern. Activities Fund	Checking	16,878	-	1,130	15,748
Bernalillo High School Activity	Checking	91,719	-	1,828	89,891
Flexible Medical Plan	Checking	1,894	-	255	1,639
Certificates of Deposit	Time	5,412,814	-	-	5,412,814
Total US Bank		<u>28,448,962</u>	<u>2,189,006</u>	<u>3,280,174</u>	<u>27,357,794</u>
Total cash in bank		<u>\$ 28,448,962</u>	<u>\$ 2,189,006</u>	<u>\$ 3,280,174</u>	<u>\$ 27,357,794</u>
Cash per financial statements					
Cash and cash equivalents- Governmental Activities Exhibit A-1				\$ 20,754,362	
Restricted cash and cash equivalents- Governmental Activities Exhibit A-1				6,341,533	
Fiduciary funds - Exhibit D-1				<u>261,899</u>	
Total cash and cash equivalents					<u>\$ 27,357,794</u>

See accompanying independent auditors' report

STATE OF NEW MEXICO
Bernalillo Public School District
Cash Reconciliation
For the Year Ended June 30, 2011

	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2010	\$ 1,559,793	\$ 169,479	\$ 94,708	\$ 144,348	\$ 1,462,479
Add:					
2010-2011 revenues	25,894,337	19,323	1,372,789	123,987	1,828,131
Repayment of loans	59,788	-	-	-	-
Loans from other funds	76,583	-	-	-	3,041
Bond proceeds	-	-	-	-	-
Total cash available	<u>27,590,501</u>	<u>188,802</u>	<u>1,467,497</u>	<u>268,335</u>	<u>3,293,651</u>
Less:					
2010-2011 expenditures	26,734,609	24,447	1,423,613	134,296	1,782,766
Repayment of loans	-	-	-	-	-
Loans to other funds	-	-	-	9,415	-
Cash, June 30, 2011	<u>855,892</u>	<u>164,355</u>	<u>43,884</u>	<u>124,624</u>	<u>1,510,885</u>
Plus:					
Held checks	<u>744,489</u>	<u>-</u>	<u>55,817</u>	<u>-</u>	<u>31,577</u>
Cash per financial statements	<u>\$ 1,600,381</u>	<u>\$ 164,355</u>	<u>\$ 99,701</u>	<u>\$ 124,624</u>	<u>\$ 1,542,462</u>

See accompanying independent auditors' report

Athletics 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 395	\$ 53,531	\$ 1,986,382	\$ 127,333	\$ 252,470
30,015	4,323,564	3,244,385	107,188	817,871
-	-	-	-	-
-	-	278,588	-	-
-	-	-	-	-
<u>30,410</u>	<u>4,377,095</u>	<u>5,509,355</u>	<u>234,521</u>	<u>1,070,341</u>
22,684	4,262,216	3,126,212	108,011	804,451
	182,383	-	-	130,381
-	3,041	140,022	-	-
<u>7,726</u>	<u>(70,545)</u>	<u>2,243,121</u>	<u>126,510</u>	<u>135,509</u>
-	124,576	90,560	694	18,037
<u>\$ 7,726</u>	<u>\$ 54,031</u>	<u>\$ 2,333,681</u>	<u>\$ 127,204</u>	<u>\$ 153,546</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Cash Reconciliation
For the Year Ended June 30, 2011

	State Direct 28000	Local/State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay-Local 31300
Cash, June 30, 2010	\$ 817	\$ 33,249	\$ 11,935,446	\$ 85,845	\$ 260,295
Add:					
2010-2011 revenues	210,424	291,339	4,901,954	-	292
Repayment of loans	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Bond proceeds	-	-	-	-	-
Total cash available	<u>211,241</u>	<u>324,588</u>	<u>16,837,400</u>	<u>85,845</u>	<u>260,587</u>
Less:					
2010-2011 expenditures	192,975	255,419	4,871,948	9,976	-
Repayment of loans	17,476	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2011	<u>790</u>	<u>69,169</u>	<u>11,965,452</u>	<u>75,869</u>	<u>260,587</u>
Plus:					
Held checks	<u>528</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per financial statements	<u><u>\$ 1,318</u></u>	<u><u>\$ 69,169</u></u>	<u><u>\$ 11,965,452</u></u>	<u><u>\$ 75,869</u></u>	<u><u>\$ 260,587</u></u>

See accompanying independent auditors' report

Special Capital Outlay State 31400	Capital Improvements SB-9 31700	Energy Efficiency Act 31800	Public School Cap. Outlay 20% 32100	Debt Service 41000	Total
\$ 243,694	\$ 1,569,895	\$ 450	\$ 7,214	\$ 5,850,771	\$ 25,838,594
2,404	1,198,372	-	-	7,851,563	52,217,938
-	61,781	-	-	-	121,569
-	-	-	-	-	358,212
-	-	-	-	-	-
<u>246,098</u>	<u>2,830,048</u>	<u>450</u>	<u>7,214</u>	<u>13,702,334</u>	<u>78,536,313</u>
207,670	701,406	378	100	7,360,801	52,023,978
-	-	-	-	-	330,240
-	-	-	-	-	152,478
<u>38,428</u>	<u>2,128,642</u>	<u>72</u>	<u>7,114</u>	<u>6,341,533</u>	<u>26,029,617</u>
-	-	-	-	-	1,066,278
<u>\$ 38,428</u>	<u>\$ 2,128,642</u>	<u>\$ 72</u>	<u>\$ 7,114</u>	<u>\$ 6,341,533</u>	<u>\$ 27,095,895</u>

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the budgetary comparisons for the general fund and the aggregate remaining fund information of Bernalillo Public Schools (District), as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated November 14, 2011. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the general fund, the respective budgetary comparisons for the major capital projects fund, debt service fund, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011 as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and a certain deficiency that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 09-03, FS 09-07, and FS 11-01 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item FS 10-01 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item FS 11-03.

We noted certain matters that are required to be reported under Government Auditing Standards January 2007 Revision paragraphs 5.14 and 5.16, and section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as items FS 09-06, FS 10-03, and FS 11-02.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
November 14, 2011

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

Compliance

We have audited Bernalillo Public School District, New Mexico (“the District”) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. The District’s major federal programs are identified in the summary of auditors’ results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District’s management. Our responsibility is to express an opinion on the District’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District’s compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District’s internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item and FA 10-01. A *significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, New Mexico
November 14, 2011

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2011

Federal Grantor/Pass Through Grantor/Program Title	Pass through Number	Federal C.F.D.A. Number	Expenditures
<u>Federal Department of Education</u>			
<i>Passed through from New Mexico Public Education Department</i>			
Title I	24101	84.010	* \$ 1,294,971
Entitlement IDEA-B	24106	84.027	* 595,573
Preschool IDEA-B	24109	84.173	* 25,243
21st Century Community Learning Centers	24119	84.287C	* 698,880
IDEA-B "Risk Pool"	24120	84.027	* 8,392
Title I Family Literacy IASA	24125	84.010	* 276,611
Enhancing Education Thru Technology (E2Y2-C)	24149	84.318X	1,084
English Language Acquisition	24153	84.365A	* 66,338
Teacher/Principal Training & Recruiting	24154	84.367A	251,726
Title I School Improvement	24162	84.010	* 13,882
Carl D Perkins Special Projects - Current	24171	84.048	45,720
Carl D Perkins Secondary	24174	84.048O	39,736
Carl D Perkins HSTW Current	24180	84.048O	11,296
Title I - IASA - Federal Stimulus- ARRA	24201	84.398	* 248,639
Entitlement IDEA-B - Federal Stimulus- ARRA	24206	84.391	* 473,457
Preschool IDEA-B - Federal Stimulus- ARRA	24209	84.392	* 26,570
<i>Subtotal - Pass through New Mexico Public Education Department</i>			<u>4,078,118</u>
 <i>Passed through from Children, Youth and Families Department</i>			
Title IV Drug-free Schools	24157	84.186	8,498
<i>Subtotal - Passed through Children, Youth and Families Department</i>			<u>8,498</u>

* Major program

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2011

Federal Grantor/Pass Through Grantor/Program Title	Pass through Number	Federal C.F.D.A. Number	Expenditures
<i>Direct U.S. Department of Education</i>			
Impact Aid - General Fund	11000	84.041 *	5,202,015
Navajo Road Pro/Corn Pollen Project	25111	84.184A	104,516
Impact Aid Special Education	25145	84.041 *	223,892
Impact Aid Indian Education	25147	84.041 *	950,199
Indian Ed Formula Grant	25184	84.060A	280,855
Native American Program	25248	84.365C *	296,221
Operational Federal Stabilization- ARRA	25250	84.394	252,484
Education Jobs fund- ARRA	25255	84.410 *	680,273
<i>Subtotal - Direct U.S. Department of Education</i>			<u>7,990,455</u>
Total U.S. Department of Education			<u>12,077,071</u>
 <u>Department of Health and Human Services</u>			
<i>Direct Department of Health and Human Services</i>			
GRADS Child Care CYFD	25149	93.590	2,500
TANF/GRADS HSD	25162	93.558O	6,000
Total Department of Health and Human Services			<u>8,500</u>
 <u>Department of Agriculture</u>			
<i>Direct programs</i>			
Forest Reserve - General Fund	11000	10.665	29,066
<i>Nutrition Program</i>			
National School Breakfast	21000	10.553	145,583
National School Lunch Act	21000	10.555	1,619,149
Fresh Fruits and Vegetables USDA	24118	10.582	57,701
Total Department of Agriculture			<u>1,851,499</u>
Total Expenditures of Federal Awards			<u>\$ 13,937,070</u>

* Major program

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

Notes to Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Bernalillo Public School District, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of *OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2011 was \$145,583 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.553.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 13,937,070
Total expenditures funded by other sources	<u>41,907,283</u>
Total expenditures	<u><u>\$ 55,844,353</u></u>

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2011

A. SUMMARY OF AUDIT RESULTS*Financial Statements:*

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the basic financial statements noted? | Yes |

Federal Awards:

- | | |
|---|-------------|
| 1. Type of auditors' report issued on compliance for major programs | Unqualified |
| 2. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.010 and 84.398	Title I
84.027, 84.173, 84.391 and 84.392	IDEA-B
84.287C	21 ST Century
84.365C	Native American Program
84.041	Impact Aid Program
84.410	Education Jobs Fund

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$418,112 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2011

B. FINDINGS-FINANCIAL STATEMENT AUDIT

FS 09-03 Activity Funds (Lack of Internal Control) (Repeated and modified)- Material Weakness

Condition: During our testwork of Student Activity Funds, we noted that there were 1 out of 10 items tested totaling \$518.00 which only had one signature on the carbon copy of the check. Two signatures are required by the District's policy. Also, 2 out of 10 items tested totaling \$179.25 did not have a duplicate copy of the check attached to the supporting documentation.

Criteria: State Statute 6-10-2 NMSA, 1978 and 6.20.2.23 (C), NMAC, state that the business office is responsible for maintaining adequate collateral pledged for monies in activity funds, assisting club sponsors and treasurers in order to assure: timely deposits within 24 hours or one banking day, appropriate approvals are obtained for disbursements, an internal control structure is in place to safeguard the assets and promote reliability of the activity financial reports, accurate bank or cash reconciliations are prepared timely and records are retained for review by business office and auditor. Also, the Bernalillo Public Schools' Manual of Procedures for Activity Fund Guidelines states "the individual issuing checks must have a signed copy of a purchase order and an invoice before issuing any checks."

Effect: The lack of controls increases the risk of abuse and misappropriation of public funds.

Cause: The District did not obtain the required documentation to accompany the vouchers.

Auditors' Recommendations: Management should educate the employees responsible for activity funds regarding the State Statutes and the District's Activity Fund policies and procedures, and continue to monitor each site for continuous improvement.

Management's Response: Trainings with bookkeeping and secretarial staff are conducted frequently by the Finance Department. New and existing staff is scheduled for training in on or before January 2012 to review the recently updated PSAB Supplement 18 for Student Activity and Athletics. Purchasing procedures and required supporting documentation will be included in the training. Additional one on one training occurs with new bookkeepers and with individuals requesting specific targeted training. Internal audits are performed to ensure all data is received and recorded in a timely manner with appropriate approvals.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2011

FS 09-06 Lack of Internal Control Processes for Payroll (Repeated and Modified)- Other Matter

Condition: During review of check endorsements, we noted the following deficiency:

- Management did not review timesheet for accuracy of total hours which lead to an individual receiving 7.5 hours extra on their paycheck, a total of \$90.00 overpayment.

Criteria: Segregation of duties in payroll, review of employee stipends, and monitoring contractors employed by the District, as indicated in NMSA 1978 Section 6-6-3 is required to maintain proper and sufficient internal controls which reduces the risk of fraudulent activities.

Effect: There is an increased risk of misappropriation of District assets and resources. In addition, errors or irregularities may not be prevented or detected.

Cause: The timesheets are reviewed by management, however, there was an oversight when checking for accuracy.

Auditors' Recommendations: The District needs to comply with review processes for the payroll transaction cycle.

Management's Response: The Finance Director and Payroll Manager established a formal review process for the payroll transaction cycle and trained the bookkeepers on October 27, 2011. Included in the payroll training for all bookkeepers and secretaries was a section on the process and validation of timesheets. Additional one on one training occurs with new bookkeepers and with individuals requesting specific targeted training.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2011

FS 09-07 Entity-Wide Control Deficiencies (Repeated and Modified)- Material Weakness

Condition: During our process of understanding the entity and its environment, we noted instances where elements of the framework of COSO were nonexistent or deficient. The control environment or “tone at the top” did not adequately display accountability and transparency. We noted that the risk assessment element and monitoring element were not documented or sufficiently designed. We also noted the following deficiencies:

- Members of the oversight committee are not complying with District conflict of interest policies.
- Lack of internal controls over payroll process.
- Lack of internal controls over cash.
- Lack of internal controls over agency funds.
- Lack of internal controls over receipting process.
- Lack of internal controls over Service Contracts.
- Lack of proper “Tone from the top.”
- Lack of internal controls over monitoring of projects.
- Lack of internal controls over capital assets.

Criteria: The Committee of Sponsoring Organizations (COSO) internal control integrated framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication, and monitoring.

Effect: Without all of the five elements of the COSO framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District.

Cause: Management was not aware the COSO internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

Auditors’ Recommendations: We recommend that the District incorporate the five elements of the COSO internal control integrated framework in their organization. In particular, there must be a documented risk assessment process in place, there should be a mechanism in place to document the monitoring of the internal controls in place and the control environment must promote the highest ethical standards and efficient and effective path towards achieving the District’s goals. We recommend that internal controls be addressed at both the entity level and activity level. We also recommend that key management personnel attend a training class on internal control.

Management’s Response: Management continues to establish internal control procedures and that incorporate the five elements of the COSO internal control integrated framework. Items that were implemented during October 2009 and forward include 1) contract checklist for service contracts that requires approval from the Superintendent, Program Director, Finance Director and Human Resource Director 2) amendment and adoption of conflict of interest policy, 3) adoption of credit card procedures and stipend procedures, and 4) adoption of capital assets reconciliation procedures. The Finance Department continues to schedule audit reviews of the agency funds that are completed on a quarterly basis. Procedures for capital assets reconciliation were implemented in FY 2010. However, during FY 2011 the fixed asset software needed an upgrade to properly calculate depreciation. The upgrade was completed and reports were redistributed during the audit. Related findings listed that exist are due to executive management exceptions or overrides that are not in compliance with the existing policy and procedures and may not have been recommended by other directors. Management continues to implement procedures to address these issues.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2011

FS 10-01 Circumvention of Purchase Order with Related Parties (Repeated and Modified)- Significant Deficiency

Condition: During our test work of related parties, we noted that the District was circumventing the purchase order process as follows:

- One (1) instance out of five (5) where a purchase order was not prepared before Service Contract was signed by all parties.
- One (1) instance out of five (5) where the contract of a related party was signed by the contractor before the Director of Finance signed the contract.

Criteria: NMAC 6.20.2.17 states that each school shall establish and implement written policies and procedures for purchasing, which shall be in compliance with the procurement code Section 13-1-21, NMSA 1978. According to District's policy, the last person to sign a contract is the contractor. According to District policy and PED, the District cannot enter into a contract with a direct family member of the Board of Education.

Effect: The District did not comply with NMSA 1978 Section 13-1-21 and NMAC 6.20.2.17. In addition, the proper disbursement internal controls were not implemented, which increases the risk of misuse of funding by the District.

Cause: The District did not maintain consistency when authorizing purchase orders.

Auditors' Recommendations: We recommend the District implement a procurement policy in accordance with NMSA 1978 Section 13-1-21, that monitors the type of purchase orders for groups of supplies, tools, and equipment to one vendor, and to determine if quotes are necessary to determine if these items can be bought from other vendors at a lower cost. Also, the District should follow the policies in place and receive the proper quotes when necessary.

Managements Respons'e: Management implemented purchase order procedures and trained bookkeepers, secretaries and administration during FY 2011 (August 13, 2010) and another training is scheduled on or before January 2012 to address these procedures and review the required supporting documentation that must accompany every purchase order. Contract procedures were implemented during FY 2010 and are revisited each year with the responsible parties. During the Administrative Team Meeting held in January 2011, this audit finding was shared with all administration to ensure compliance with the implemented procedures. These procedures were written in accordance with NMSA 1978 Section 13-1-21. The District adheres to NMSA 1978 Section 13-1-21, under which pre-determined price agreements through the State of New Mexico General Services Division, Cooperative Education Services, and piggybacking from existing contracts is allowed.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
 June 30, 2011

FS 10-03 Cash Appropriations in Excess of Available Cash Balances (Repeated and Modified)- Other Matter

Condition: The District maintained a deficit budget in excess of available cash balances in the following funds:

Athletics Special Revenue Fund	\$	8,550
Institute for Educational Leadership Special Revenue Fund		6,500
Private Direct Grants (Categorical)		7,580
City/County Grants Special Revenue Fund		1,772
Special Capital Outlay State Capital Projects Fund		368,891
Public School Capital Outlay 20% Capital Projects Fund		<u>22,631</u>
Total Governmental Funds	\$	<u>415,924</u>

Criteria: Section 2.2.2.10. (P) (1), NMAC, requires all School District funds, with the exception of agency funds, to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances rebudgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Effect: The District will have to supplement the budget deficit with other funds, which may lead to financial difficulties and deplete the budget in other funds.

Cause: The District does not have internal controls in place to ensure sufficient beginning cash balances exist to absorb budget deficits.

Auditors' Recommendations: Budget deficits for future years should be reviewed to insure all funds have adequate budget authority and sufficient cash balances for budgeted deficits. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

Management's Response: The District adheres to the budgeting process for every fund and follows the State of New Mexico Public Education Guidelines. The Finance Director will implement procedures to ensure sufficient beginning cash balances based upon the audit results exist to absorb budget deficits. These procedures will be implemented by January 31, 2012.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2011

FS 11-01 Internal Controls over Bank Reconciliations- Material Weakness

Condition: During our walkthrough of cash reconciliation procedures, we noted that the bank reconciliations were not properly reviewed for the month of June. Also, during our cash procedures, we noted that there were several errors on the reconciliations related to reconciliation adjustments and outstanding items, causing cash to be materially incorrect and internal balances to not balance by \$1,601.09.

Criteria: The New Mexico Public Education Department issued regulation 6.20.2 NMAC governing budgeting and accounting for New Mexico public schools. This regulation applies to public school districts, charter schools and regional education cooperatives in the State of New Mexico. Per Section 6.20.2.14.K. NMAC, "all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration". Also, per Section 6.20.14.L NMAC "the school district shall submit cash reports to the department by the last working day of the month following the end of the reporting period, unless extended to a later date by the secretary of education".

Effect: Inaccurate bank reconciliations may lead to poor management decisions based on incomplete information and possible errors or fraudulent activity within the account without detection.

Cause: The Business Manager that was with the District for several years, left in May of fiscal year 2011 and there were errors made during the reconciliation of the June bank statements.

Auditor's Recommendations: We recommend that the District's bank reconciliations be reviewed by a member of management and this review be documented in the form of initialing each reconciliation.

Management's Response: During FY 2011 the Business Manager that was with the District for several years resigned in May 2011. During the transition process, the new Business Manager was trained on the bank reconciliation process. During the review of the bank reconciliations with the auditors and the Finance Director it was noted of the reconciliation error of \$1,601.09 which was corrected in October 2011. The new Business Manager has been trained on the bank reconciliation process and the Finance Director continues to review the bank reconciliations once completed.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2011

FS 11-02 Procurement Code – Bids- Other Matter

Condition: During our procurement testwork, we noted the following item:

- Four (4) instances out of five (5) where the bids were not properly accompanied by the Campaign Contribution Disclosure Form.

Criteria: According to 2006 New Mexico Statutes Annotated section 13-1-200, effective May 17, 2006, Chapter 81, Laws of 2006 requires any prospective contractor seeking to enter into a contract with any state agency or local public body to file a “Campaign Contribution Disclosure Form” with that state agency or local public body. Additionally, according to Section 13-1-1 to 13-1-199 NMSA 1978 and 2009 State Audit Rule 2.2.2.10 H, regarding the procurement code, in particular Section 13-1-21, application of preferences bids received from resident business shall be awarded to the lowest vendor or the bid nearest to the bid price.

Effect: It is not evident whether or not the bidding contractor contributed to a campaign for the District, nor if the winning bid was awarded properly.

Cause: The District does not have the appropriate controls in place to verify that all necessary information for the bids is properly completed and that the bids are properly awarded.

Auditors’ Recommendations: We recommend the District implement a system of internal controls in order to verify that bid files are complete and are properly awarded.

Management’s Response: The district has experienced multiple transitions of personnel in the Facilities Operations and Maintenance Department where the bids were originated. The new Facilities Director for the district was hired on September 19, 2011 and will schedule bid training with the State of New Mexico to ensure compliance.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2011

FS 11-03 Internal Controls over Disbursements - Noncompliance

Condition: During our test work regarding compliance with the disbursement process, we noted the following:

- The District split a purchase into two purchase orders to circumvent the approval and bid process of purchases over \$10,000.
- The District made a purchase over \$5,000, but failed to maintain sufficient records to support the assertion that management complied with the requirement to obtain three written quotes.

Criteria: The New Mexico Procurement Code, Section 13-1-125, NMSA 1978, was amended effective July 1, 2005 to increase the maximum value of small purchases from \$10,000 to \$20,000 in Subsection A; increase the maximum value of professional services from \$20,000 to \$30,000 in Subsection B; and increase the maximum value of purchases at best obtainable prices from \$1,500 to \$5,000 in Subsection C. Therefore, purchases over \$1,500 up to \$5,000 should have three oral quotes documented, and purchases over \$5,000 and up to \$20,000 should have three written quotes documented. According to District purchasing procedures, any purchase over \$10,000 requires solicited sealed bids and Board of Education approval.

Effect: The District did not comply with the Procurement Code requirements and may have paid more than necessary in order to obtain the goods and services that the District needed.

Cause: The District over looked the two purchase orders that were split, and also did not have policies and procedures requiring the proper maintenance of procurement documentation.

Auditors' Recommendations: We recommend that the District adopt procurement policies and procedures that are in compliance with the New Mexico Procurement Code and update them as the laws are amended.

Management's Response: Management implemented purchase order procedures and trained bookkeepers, secretaries and administration during FY 2011 (August 13, 2010) and another training is scheduled on or before January 2012 to address these procedures and review the required supporting documentation that must accompany every purchase order. During the training, sections of the procurement code were distributed along with the purchasing procedures. These procedures were written and updated in accordance with NMSA 1978 Section 13-1-125. The District adheres to NMSA 1978 Section 13-1-125.

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STATE OF NEW MEXICO
Bernalillo Public School District
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C. FINDINGS - FEDERAL AWARDS

FA 10-01 Excluded Parties List (Repeat)- Significant Deficiency

Federal program information:

Funding agency: U.S. Department of Education
Title: All major programs
CFDA number: All major programs

Condition: During our review of procurement for all major programs tested, it was noted that the District does not reference the Excluded Parties List System, for contracts of goods or services in which more than \$25,000 is expended.

Criteria: The OMB A-133 Compliance Supplement Part 3-Compliance Requirements I- Procurement Suspension and Debarment stipulates non-federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred or whose principals are suspended or debarred. "Covered Transactions" include those procurement contracts for goods and services awarded under a nonprocurement transaction that is expected to equal or exceed \$25,000 or meet other certain specified criteria.

Effect: The District could be contracting with vendors for services or goods that are included on the suspension and debarment listing which could potentially decrease federal funding received since this is considered non-compliance.

Questioned Costs: None

Cause: The District was unaware the Excluded Parties List System website existed.

Auditors' Recommendations: We recommend that the District implement procedures to ensure all vendors for services and goods over \$25,000 be verified that they do not exist on the suspension and debarment listing.

Management's Response: Management obtained the website information from our auditors and implemented procedures to ensure all vendors for services and good greater than \$25,000 are verified. USDE reviewed the procedures implemented by the district in March 2011. The procedures were revised based upon the recommendations by USDE and distributed on April 21, 2011 to bookkeepers, secretaries, principals and directors.

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D. SUMMARY OF PRIOR YEAR AUDIT FINDINGS

FS 06-04 Agency Funds Bank Reconciliations- Resolved

FS 09-03 Activity Funds (Lack of Internal Control)- Repeated and Modified

FS 09-06 Lack of Internal Control Processes for Payroll- Repeated and Modified

FS 09-07 Entity-Wide Control Deficiencies- Repeated and Modified

FS 10-01 Circumvention of Purchase Order with Related Parties- Repeated and Modified

FS 10-02 Internal Controls over Credit Cards- Resolved

FS 10-03 Cash Appropriations in Excess of Available Cash Balances- Repeated and Modified

FA 09-01 Semi-Annual Certification- Resolved

FA 09-03 Unallowable Costs for Title III Native American Program- Resolved

FA 10-01 Excluded Parties List- Repeated and Modified

FA 10-02 Unallowable Costs for Iteach NM- Resolved

FA 10-03 Unallowable Costs for Employee Tuition- Resolved

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E. AUDITOR PREPARED FINANCIAL STATEMENTS

Accounting and Consulting, Group, LLP prepared the GAAP-basis financial statements and footnotes of the Bernalillo Public School District from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.

F. EXIT CONFERENCE

The contents of this report were discussed on November 14, 2011. The following individuals were in attendance.

Bernalillo Public School District

Olivia Calabaza, Board Member

Nancy Walker, Board Secretary

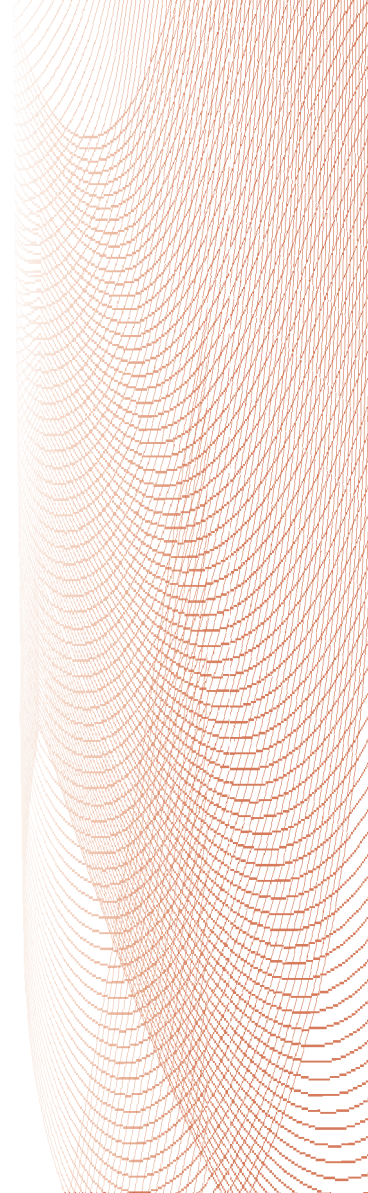
Allan Tapia, Interim Superintendent

Denise Irion, Finance Director

Theresa Baca, Human Resources Director

Accounting & Consulting Group, LLP

Ray Roberts, Managing Partner



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