

STATE OF NEW MEXICO
BERNALILLO PUBLIC SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
JUNE 30, 2010

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INTRODUCTORY SECTION

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 Bernalillo Public School District
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STATE OF NEW MEXICO
Bernalillo Public School District
Official Roster
June 30, 2010

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Jack Torres		President
J. Leroy Arquero		Vice President
Nancy Walker		Secretary
Errol Chavez		Member
Olivia Calabaza		Member
	<u>School Officials</u>	
Dr. Ralph Friedly		Superintendent (Since July 1, 2010)
Barbara Vigil-Lowder		Superintendent (through June 30, 2010)
Denise Irion		Finance Director

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget and
The Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the budgetary comparisons for the General Fund and major special revenue funds, and the aggregate remaining fund information of Bernalillo Public School District (District) as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the general fund, the component unit funds, and the respective budgetary comparisons for the bond building fund, the capital improvements SB-9 fund, debt service fund, the component unit funds, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010 as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bernalillo Public School District, as of June 30, 2010, and the respective changes in financial position thereof, and the budgetary comparisons for the General Fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, the combining financial statements for the general fund and the component unit funds of the District, as of June 30, 2010, and the respective changes in financial position thereof, and the respective budgetary comparisons for the bond building fund, the capital improvements SB-9 fund, debt service fund, the nonmajor governmental funds and the component unit funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 20, 2010 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on pages 14 through 21 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The accompanying financial information listed as Supporting Schedules I through IV in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and the each of the nonmajor governmental fund financial statements, and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements and each of the nonmajor governmental fund financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 20, 2010

Bernalillo Public Schools

Barbara Vigil-Lowder, Superintendent (through June 30, 2010)
Dr. Ralph Friedly, Superintendent (since July 1, 2010)
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

Our discussion and analysis of the Bernalillo Public School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2010. Please read it in conjunction with the District's financial statements, which are listed in the table of contents.

The discussion and analysis, as well as the Statement of Net Assets and Statement of Activities, provide a review of the District's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2010. All of the current year's revenue's and expenses are taken into account regardless of when cash is received or paid. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphics information.

In addition to the new reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, The Independent Auditor's Report on Internal Control Over financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Report on Compliance with Requirements Applicable to Each Major Program and Internal control Over Compliance in Accordance with OMB circular A-133, and a Schedule of Findings and Responses.

About BERNALILLO PUBLIC SCHOOLS

To completely understand the financial discussion of BERNALILLO PUBLIC SCHOOLS, it is important to understand the nature of the District. The Town of Bernalillo is located immediately off of I-25 Highway. Approximately 15 miles South is the City of Albuquerque and 45 miles North is our State Capitol Santa Fe. The school district encompasses 648 square miles with 8 school sites including Santo Domingo, Placitas and Cochiti, New Mexico. Approximately 42% of the student enrollment is Native American and 49% Hispanic.

For parents choosing a public education for their children, Bernalillo Public School District offers elementary and secondary instruction for approximately 3100 students residing within the District's boundaries. At the Bernalillo Public School District, we are pledged to academic achievement. Our vision aspires to serve our diverse student population with a high quality educational program, which exceeds all standards. Our mission at Bernalillo Public schools will differentiate the instructional program so that each student succeeds during their educational journey and on to a successful future. Bernalillo Public Schools honors the following principles in all aspects of its educational endeavors:

RIGOR - Expectations, challenges and accelerated learning. Ensure that all students are given a challenging curriculum that prepares them for college and work.

RELEVANCE - Relate courses to students' lives and goals. A rich diversity where we value the mix of cultures and languages that comprises the communities we serve, opportunities and realistic outcomes.

RELATIONSHIPS - Students come first! We will always place the best interests of students we serve as the fulcrum for all decisions. The school community will motivate and challenge students to achieve.

To accomplish this mission the district has developed and implemented an Educational Plan for Student Success (EPSS) that utilizes curriculum, instruction, and assessments that enable all students to demonstrate: 1) Literacy--Clear and accurate reading, writing, speaking, and interpersonal communication. 2) Math Skills--Clear and accurate use of mathematics in communications, reasoning, making connections, and problem solving. 3) Technology Skills--Clear and accurate use of computers and other technology in cross-curricular applications. Parent involvement is a component of the EPSS plan which includes parent and family institutes, parent teacher organizations and parent advisory groups. Communication tools used are the newsletter and Bernalillo Public Schools website.

Bernalillo Public Schools offers a wide variety of educational programs, many of which are fully articulated with several post secondary institutions. Students have opportunities to enroll in Pre-AP and AP courses and are continuously challenged to meet the goals of the 21st Century and the Global Economy. The district provides free breakfast and lunch for all students as well as healthy snacks mid morning at the high schools and mid afternoon at our middle school. Due to the diverse student population, there are Memoranda of Agreement with all of the five Pueblos within the school district to facilitate a language program in their Native Language. The district also has a recognized Dual Language Program beginning with the Pre-K program. The district is participating with several partners to implement professional development in the areas of science and mathematics to enhance the learning for students.

The Career Academy at the high school provides an opportunity for students to become fully licensed in a trade (e.g. Welding) and enter the workforce upon graduation.

In technology, we have the Intel Computer Clubhouse which provides an afterschool program where students can go in and work on state of the art hardware and software that includes multi-media design and cinematic arts.

We currently have Early Childhood Education (Pre-K), a physical education program for all school sites, as well as integrated arts. After school tutoring and enrichment are at all school sites.

Significant Financial Highlights for the Year Ending June 30, 2010

- * The overall adjusted Fund Balance decreased from \$26,534,870 for the year ending June 30, 2009 to \$25,832,286 for the year ending June 30, 2010. This represents an decrease in the fund balance of (\$704,584). Total cash and cash equivalents decreased by (\$337,408). Total liabilities increased \$507,031 due to increase in bonds payable. Overall the balance sheet remained constant between years.

DISTRICT WIDE FINANCIAL STATEMENTS

Statement of Net Assets

The Statement of Net Assets is prepared using the accrual method of accounting. This statement shows that the District has total net assets of \$61,804,168. The District has \$25,993,305 of cash and cash equivalents on hand as of June 30, 2010 compared to \$6,641,038 in accounts payable and other current liabilities. Net Assets totaling \$7,771,983 are "restricted" for debt service and capital projects (\$5,573,196 and \$2,198,787 respectively). Net Assets totaling \$2,407,104 are "unrestricted". The District's overall financial position remained stable. Capital assets increased by \$3,547,694 which is the addition of La Escuelita and Invested in Capital Assets increased by \$5,108,140 which is attributed to the \$7,280,000 bond sale and refund completed by the district.

Assets	<u>June 30, 2009</u>	<u>June 30, 2010</u>
Cash and Cash Equivalents	\$ 26,176,002	\$ 25,838,594
Other Assets	3,427,484	3,010,037
Capital Assets, net of depreciation	29,407,843	32,955,537
Total Assets	<u>\$ 59,011,329</u>	<u>\$ 61,804,168</u>
Liabilities		
Current Liabilities	\$ 6,536,953	\$ 6,641,038
Long Term Liabilities	30,230,127	31,617,593
Total Liabilities	<u>\$ 36,767,080</u>	<u>\$ 38,258,631</u>
Net Assets		
Invested in Capital Assets	4,352,843	9,460,983
Restricted	15,044,264	11,677,450
Unrestricted	2,847,142	2,407,104
Total Net Assets	<u>\$ 22,244,249</u>	<u>\$ 23,545,537</u>

GASB 34 rules now require public entities to depreciate capital assets. This statement includes an adjusted accumulated depreciation of the District's capital assets in the amount of \$22,293,817. The District utilized a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Statement of Activities

The Statement of (Governmental) Activities is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the District's net assets for the fiscal year ending June 30, 2010. As of June 30, 2010 the District had net assets of \$23,545,537. The beginning year total net assets is \$21,232,027 after a \$1,012,222 restatement for deleted capital assets in the prior year, reflecting an increase in total net assets of \$2,313,510 for the year ending June 30, 2010. The increase is primarily attributable to the net assets restatement not having an amount for 2010. Otherwise, operations of the District did not change significantly from the prior year.

	June 30, 2009	June 30, 2010
Expenses for Governmental Activities	\$ 43,964,628	\$ 43,812,330
Less Charges for Services	178,268	616,738
Less Operating Grants and Contributions	19,400,446	16,961,768
Less Capital Grants and Contributions	1,283,487	400,492
Net (Expenses) Revenues and Changes in Net Assets	(23,102,427)	(25,833,332)
General Revenues		
Taxes - general, debt service, capital projects	6,600,274	7,060,249
Federal and State Aid not restricted to specific purpose	22,255,940	20,847,689
Interest and Earnings on Investments	232,441	220,177
Miscellaneous	59,402	36,927
Loss on disposal on capital assets	(62,637)	(18,200)
Subtotal, General Revenues	29,085,420	28,146,842
Changes in Net Assets	5,982,993	2,313,510
Net Assets Beginning	23,857,920	22,244,249
Net Assets - restatement	(7,596,664)	(1,012,222)
Adjusted Beginning Net Assets	16,261,256	21,232,027
Net Assets - Ending	\$ 22,244,249	\$ 23,545,537

FUND FINANCIAL STATEMENTS

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances, guides the reader to a meaningful overall view for the District revenue, expenditures and changes to the fund balance. Total revenues from state, local and Federal sources were \$46,096,863. Total expenditures for the District were \$54,111,952. The District also had bond proceeds of \$7,280,000 plus bond premium \$32,505 during FY 2010. The total ending fund balance was \$25,832,286; a decrease of (\$702,584) from the prior year.

Multi-Year District Revenues and Expenditures

A multi-year view of overall District revenues and expenditures indicates significant growth in both areas. The growth of both revenues and expenditures are commensurate with student growth, legislative initiatives to improve funding for teacher salaries, student needs and other educational programs as well as state and local increases in revenues for capital outlay purposes.

Year	Total Revenues *	Increase %	Total Expenses *	Increase %
2001/2002	24,162,920	-35%	24,610,574	-30%
2002/2003	42,607,907	76%	38,813,085	58%
2003/2004	40,311,935	-5%	39,941,644	3%
2004/2005	42,880,929	6%	42,529,714	6%
2005/2006	46,815,264	9%	42,593,317	0%
2006-2007	47,656,461	2%	45,826,633	8%
2007-2008	55,023,754	15%	48,011,101	5%
2008-2009	58,585,187	7%	55,267,497	15%
2009-2010	53,409,368	-9%	54,111,953	-2%

*

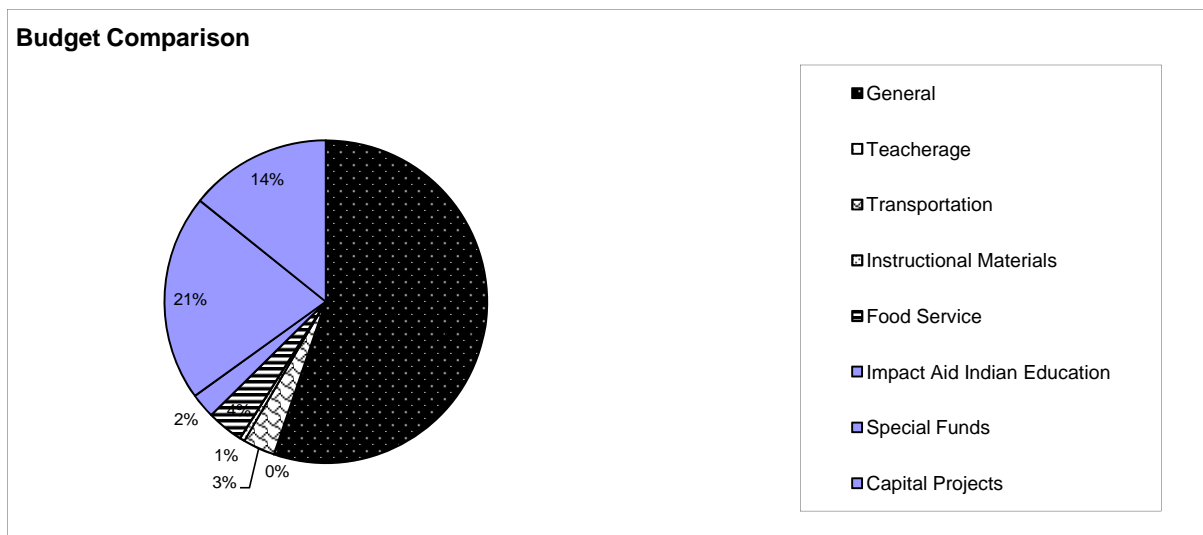
Note: Revenues include proceeds from General Obligation Bonds and exclude cash carryovers; Expenditures include capital outlays.

The Budget

District budgets reflect the same growth as seen in the revenue and expenditures of the District. The State of New Mexico school budget process is defined under state law and regulation. To enhance the process of developing a budget at the school district level, the District utilizes goals and objectives defined by the District's Board, community input meetings, long term plans including the Master Facilities Plan, and input from various staff groups to develop to the District's budget. District priorities are well defined through this process.

GASB 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

Major budgetary funds in these reports are; The General Fund (Operational, Teacherage, Transportation, Instructional Materials Funds), Food Service, Impact Aid Indian Education and Title I. In addition, eighty-two (82) non-major Special Revenue Funds, five (5) non-major Capital Projects Funds and one (1) non-major Debt Service Funds are also reported for their budgetary performance. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.



The reader will note that the General Fund represents 55% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Direct Instruction, Instructional Support, Administration, Business Support, Food Service and Maintenance staff as well as classroom materials, special education consulting staff and fixed utility costs.

Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The General Fund is explored later in the Management Discussion and Analysis.

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2010. Detailed budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditures Budget and Actual for the combined Special Revenue Funds, Capital Projects Funds, and Debt Service.

MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
General	27,484,776	25,718,095	1,766,681
Teacherage	69,861	175	69,686
Transportation	1,507,283	1,494,544	12,739
Instructional Materials	372,175	230,518	141,657
Food Service	2,615,161	1,701,439	913,722
Impact Aid Indian Education	2,052,383	1,153,515	898,868

COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
Special Funds	12,501,626	9,644,094	2,857,532
Capital Projects	17,439,290	6,623,852	10,815,438
Debt Service	4,850,047	4,799,441	50,606

The General Fund expenditures remained favorable to the final budget by \$1,766,681 or 6.4%. This difference was primarily in Instruction salaries that did not materialize.

All funds fell within the regulatory criteria set by the Public Education Department and New Mexico Statute. Both the Manual of Procedures for Public School Accounting and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.

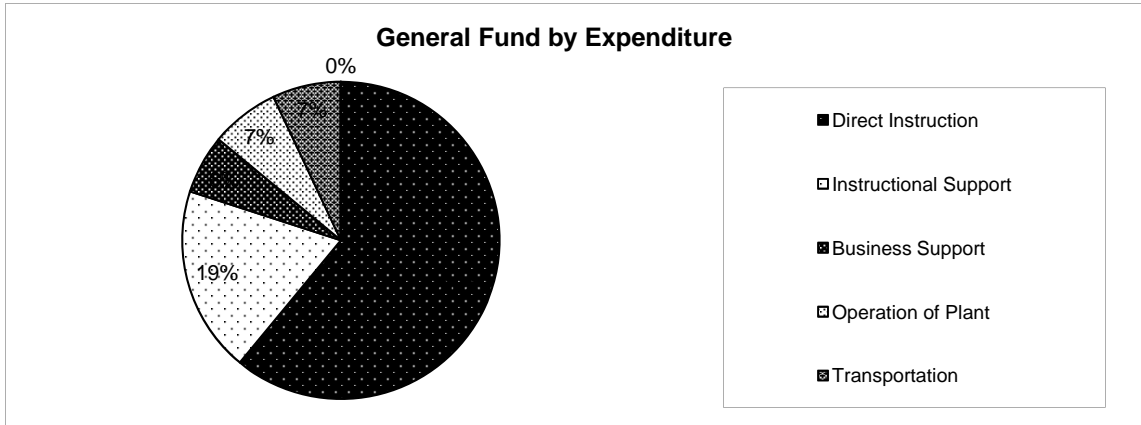
The General Fund

The General Fund revenues represents \$26,983,516 of the total \$46,096,863 in overall District revenues.

The General Fund is predominately funded by revenues from the State of New Mexico Equalization Guarantee Formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administration staff. The General Fund provides the predominant funding for athletics and food service. Because of the student growth experienced by the School District, an emphasis on schools by the New Mexico Legislature, and because the Equalization Guarantee Formula is based upon student populations, the Operational Fund has seen significant increases in revenues as seen in the following table.

Year	Revenues	Increase %
2001-2002	24,162,920	-35%
2002-2003	24,159,940	0%
2003-2004	24,501,410	1%
2004-2005	24,754,288	1%
2005-2006	25,281,022	2%
2006-2007	26,503,788	5%
2007-2008	28,923,924	9%
2008-2009	30,680,173	6%
2009-2010	26,983,516	-12%

Because the General Fund is the main fund whose expenditures are significantly related to the educational process, \$27,426,015 was expended in the year ending June 30, 2010. The most significant inter-fund expenditure was for the function noted as "Instruction". This expenditure was \$16,638,655 and represents 61% of all General expenditures. Expenditures included in this function are regular and special education teachers and assistants, benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services.



Support Services - Students and Support Services - Instruction represents 19% of General Fund expenditures and account for expenditures for school principals, program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs.

The Office of the Superintendent and the Business Office represent the overhead support of the entire operations of the District; these programs combined represent 6% of the total General Fund. Operation of the Plant account for 7% of the General Fund expenditures. Included in the Operation of the Plant expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved SB9 Fund. The General Fund also supports expenditures for central services and food service. Transportation represents 7% of the General Fund.

Capital Assets

Because of aging facilities, the District has taken an aggressive approach to maintaining existing facilities.

Asset Type	Balance June 30, 2008	Balance June 30, 2009	Balance June 30, 2010
Buildings, Land & Improvements	41,972,002	38,535,776	43,904,346
Furniture, Fixtures & Equipment	9,249,654	6,819,993	5,868,379
Total Capital Assets	51,221,656	45,355,769	49,772,725
Less Accumulated Depreciation	(19,667,438)	(21,291,294)	(22,293,817)
Capital Assets-Net	31,554,218	24,064,475	27,478,908

Major additions during FY 2010 included the new Pre-K school, La Escuelita. Various construction projects began in the district including the new elementary school for 3rd, 4th and 5th grade students as well as beginning the renovation of the Roosevelt project (Carroll renovation) that will house the K - 2 elementary grade levels. The district secured funding for a Pre-K classroom at Algodones which is expected to be completed in FY 2011.

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the power of a school district to incur general obligation debt beyond a school year unless such debt is for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the District.

The School District has never defaulted on any of its debts or other obligations. Listed below is the District's total general obligation debt as of June 30, 2010.

Year Ended June 30	Principal	Interest	Totals
2011	3,855,000	1,232,881	5,087,881
2012	3,645,000	1,079,216	4,724,216
2013	3,390,000	968,478	4,358,478
2014	3,130,000	862,300	3,992,300
2015	3,100,000	754,673	3,854,673
2016-2020	14,450,000	2,086,514	16,536,514
2021-2025	3,860,000	171,425	4,031,425
Total	35,430,000	7,155,487	42,585,487

The District issued bonds during FY 2010 totaling \$7.28 million. \$5.25 million of bonds will be used for construction and equipment purchases for student use in public school classrooms. The remaining \$2.095 million were for the purpose of refunded bonds for GO Building Bonds Series October 1, 1999 and Series 2000. The refunded bonds will lower the overall annual debt service requirements of the District and took advantage of the lower interest rates. The District also made regularly scheduled principal and interest payments as required.

Agency Funds

The District, as a custodian, maintains and monitors special funds on the behalf of school activity groups. Agency funds maintained by the District are to benefit a specific activity or interest and are generally raised by students for student use. The custody and use of these funds are in accordance with Public Education Department Regulations and School District Policy. The Statement of Fiduciary Net Assets and Liabilities has a cash balance of \$236,256 as of June 30, 2010; \$219,378 held on behalf of the students and \$16,878 in a scholarship account. Total additions were \$526,422.

Future Trends

The Bernalillo Public School District has continued to enjoy a healthy financial reserve, however it appears that statewide shortages will impact all schools for at least the next 2 years and we will need to anticipate and plan for those projected shortages. Our enrollment has stayed consistent over the past few years. The District Initiatives include many construction projects. Construction was completed in August 2010 for the new Bernalillo Elementary School that educates 3rd through 5th grade students. Renovation began on Carroll Elementary School for K - 2nd grade and is anticipated to be completed in July 2011 to welcome our elementary students in school year 2012. The District is continually updating the Master Plan for Cochiti Elementary and Middle School, Placitas Elementary School, Algodones Elementary School, Roosevelt Elementary School, Bernalillo Middle School and Bernalillo High School. A utilization study was conducted at Santo Domingo Elementary and Middle School to determine the construction or renovation needs. The District was successful at it's bond election held in April 2010. Bond proceeds will enable the district to renovate or construct additional education buildings in our community and provide needed equipment and athletic field upgrades throughout the district. Professional development for staff to include ESL strategies and differentiated instruction and expanding the physical education classes at all sites is a district initiative. Bernalillo Public Schools will increase mentoring opportunities for teachers and administrative staff. The District would also like to increase distance learning opportunities for students from northern schools with schools in Bernalillo. The District has an initiative to dramatically increase parent involvement in its schools.

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Bernalillo Public School District
Statement of Net Assets
June 30, 2010

	<u>Governmental Activities</u>	<u>Component Unit</u>	<u>Total</u>
Assets			
Current assets			
Cash and cash equivalents	\$ 19,987,823	\$ 154,711	\$ 20,142,534
Property taxes receivable	988,721	-	988,721
Due from other governments	1,776,203	12,378	1,788,581
Other receivables	31,170	-	31,170
Inventory	158,128	-	158,128
	<u>22,942,045</u>	<u>167,089</u>	<u>23,109,134</u>
Total current assets			
Noncurrent assets			
Restricted cash and cash equivalents	5,850,771	-	5,850,771
Bond issuance costs, net of accumulated amortization of \$3,079	55,815	-	55,815
Capital assets	55,249,354	23,881	55,273,235
Less: accumulated depreciation	<u>(22,293,817)</u>	<u>(18,309)</u>	<u>(22,312,126)</u>
	<u>38,862,123</u>	<u>5,572</u>	<u>38,867,695</u>
Total noncurrent assets			
Total assets	<u>\$ 61,804,168</u>	<u>\$ 172,661</u>	<u>\$ 61,976,829</u>

The accompanying notes are an integral part of these financial statements

	Governmental Activities	Component Unit	Total
Liabilities			
Current liabilities			
Accounts payable	\$ 940,715	\$ 1,183	\$ 941,898
Accrued payroll liabilities	1,164,018	17,345	1,181,363
Accrued compensated absences	163,674	-	163,674
Accrued interest	459,854	-	459,854
Student deposits	-	50	50
Due to state	57,777	-	57,777
Current portion of bonds payable	3,855,000	-	3,855,000
Total current liabilities	<u>6,641,038</u>	<u>18,578</u>	<u>6,659,616</u>
Noncurrent liabilities			
Bond premiums, net of accumulated amortization of \$7,247	42,593	-	42,593
Bonds payable	31,575,000	-	31,575,000
Total noncurrent liabilities	<u>31,617,593</u>	<u>-</u>	<u>31,617,593</u>
Total liabilities	<u>38,258,631</u>	<u>18,578</u>	<u>38,277,209</u>
Net assets			
Invested in capital assets, net of related debt	9,460,983	5,572	9,466,555
Restricted for:			
Special revenue	3,905,467	41,332	3,946,799
Debt service	5,573,196	-	5,573,196
Capital projects	2,198,787	-	2,198,787
Unrestricted	2,407,104	107,179	2,514,283
Total net assets	<u>\$ 23,545,537</u>	<u>\$ 154,083</u>	<u>\$ 23,699,620</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Statement of Activities
 For the Year Ended June 30, 2010

<u>Functions/Programs</u>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Governmental Activities:			
Education:			
Instruction	\$ 24,116,957	\$ 552,725	\$ 15,630,499
Support services	7,909,338	-	-
Central services	1,910,338	-	-
Operation and maintenance of plant	4,727,403	-	-
Student transportation	1,833,081	-	1,331,269
Food services operations	2,117,500	64,013	-
Community services operations	42,712	-	-
Interest on long-term debt	1,155,001	-	-
Total governmental activities	43,812,330	616,738	16,961,768
Component Unit:			
Village Academy Charter School	779,515	4,897	160,827
Total school district	<u>\$ 44,591,845</u>	<u>\$ 621,635</u>	<u>\$ 17,122,595</u>

General Revenues:

Taxes
 Property taxes, levied for operating programs
 Property taxes, levied for debt services
 Property taxes, levied for capital projects
 State equalization guarantee
 Interest and investment earnings
 Miscellaneous
 Reversion to the State of New Mexico
 Gain (Loss) on disposal of capital assets

Subtotal, general revenues

Changes in net assets

Net assets - beginning

Net assets - restatement

Net assets - as restated

Net assets - ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Assets			
<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Component Unit</u>	<u>Total</u>
\$ 217,066	\$ (7,716,667)	\$ -	\$ (7,716,667)
10,858	(7,898,480)	-	(7,898,480)
-	(1,910,338)	-	(1,910,338)
-	(4,727,403)	-	(4,727,403)
172,568	(329,244)	-	(329,244)
-	(2,053,487)	-	(2,053,487)
-	(42,712)	-	(42,712)
-	(1,155,001)	-	(1,155,001)
400,492	(25,833,332)	-	(25,833,332)
43,483		(570,308)	(570,308)
<u>\$ 443,975</u>			
	136,606	-	136,606
	5,089,117	-	5,089,117
	1,834,526	-	1,834,526
	20,847,689	563,401	21,411,090
	220,177	-	220,177
	36,927	-	36,927
	-	(14,503)	(14,503)
	(18,200)	7,080	(11,120)
	<u>28,146,842</u>	<u>555,978</u>	<u>28,702,820</u>
	2,313,510	(14,330)	2,299,180
	22,244,249	168,413	22,412,662
	(1,012,222)	-	(1,012,222)
	21,232,027	168,413	21,400,440
	<u>\$ 23,545,537</u>	<u>\$ 154,083</u>	<u>\$ 23,699,620</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Governmental Funds
Balance Sheet
June 30, 2010

	<u>General Fund</u>	<u>Food Services</u>	<u>Impact Aid Indian Education</u>	<u>Bond Building Fund</u>
<i>Assets</i>				
Cash and cash equivalents	\$ 1,968,328	\$ 1,462,479	\$ 1,543,010	\$ 11,935,446
Property taxes receivable	24,987	-	-	-
Due from other governments	-	82,854	-	-
Other receivables	31,170	-	-	-
Inventory	116,062	42,066	-	-
Due from other funds	1,487,873	-	-	-
<i>Total assets</i>	<u>\$ 3,628,420</u>	<u>\$ 1,587,399</u>	<u>\$ 1,543,010</u>	<u>\$ 11,935,446</u>
<i>Liabilities</i>				
Accounts payable	\$ 99,848	\$ -	\$ -	\$ 811,003
Accrued payroll liabilities	911,470	34,595	43,702	-
Deferred revenue	21,106	-	-	-
Due to state	-	-	-	-
Due to other funds	61,781	-	-	-
<i>Total liabilities</i>	<u>1,094,205</u>	<u>34,595</u>	<u>43,702</u>	<u>811,003</u>
<i>Fund balances</i>				
Reserved for:				
Inventory	116,062	42,066	-	-
Unreserved				
Unreserved, reported in				
General fund	2,418,153	-	-	-
Special revenue funds	-	1,510,738	1,499,308	-
Debt service funds	-	-	-	-
Capital projects funds	-	-	-	11,124,443
<i>Total fund balances</i>	<u>2,534,215</u>	<u>1,552,804</u>	<u>1,499,308</u>	<u>11,124,443</u>
<i>Total liabilities and fund balances</i>	<u>\$ 3,628,420</u>	<u>\$ 1,587,399</u>	<u>\$ 1,543,010</u>	<u>\$ 11,935,446</u>

The accompanying notes are an integral part of these financial statements

Capital Improvements SB-9	Debt Service Fund	Other Governmental Funds	Total
\$ 1,569,895	\$ 5,850,771	\$ 1,508,665	\$ 25,838,594
169,057	794,677	-	988,721
-	-	1,693,349	1,776,203
-	-	-	31,170
-	-	-	158,128
61,781	-	-	1,549,654
<u>\$ 1,800,733</u>	<u>\$ 6,645,448</u>	<u>\$ 3,202,014</u>	<u>\$ 30,342,470</u>
\$ 14,061	\$ -	\$ 15,803	\$ 940,715
-	-	174,251	1,164,018
136,440	640,474	-	798,020
-	-	57,777	57,777
-	-	1,487,873	1,549,654
<u>150,501</u>	<u>640,474</u>	<u>1,735,704</u>	<u>4,510,184</u>
-	-	-	158,128
-	-	-	2,418,153
-	-	868,812	3,878,858
1,650,232	6,004,974	-	7,655,206
-	-	597,498	11,721,941
<u>1,650,232</u>	<u>6,004,974</u>	<u>1,466,310</u>	<u>25,832,286</u>
<u>\$ 1,800,733</u>	<u>\$ 6,645,448</u>	<u>\$ 3,202,014</u>	<u>\$ 30,342,470</u>

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STATE OF NEW MEXICO
Bernalillo Public School District
Governmental Funds

Exhibit B-1
Page 2 of 2

Reconciliation of the Balance Sheet to the Statement of Net Assets
June 30, 2010

Amounts reported for governmental activities in the Statement of
Net Assets are different because:

Fund balances - total governmental funds	\$ 25,832,286
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	32,955,537
Other long-term assets are not available to pay for current period expenditures and therefore, are deferred in the funds:	
Bond issuance costs	55,815
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	798,020
Certain liabilities, including bonds payable and related items and current portion of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds	
Bond premiums	(42,593)
Accrued interest	(459,854)
Bonds payable	(35,430,000)
Current portion of accrued compensated absences	<u>(163,674)</u>
Total net assets - governmental activities	<u>\$ 23,545,537</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2010

	<u>General Fund</u>	<u>Food Services</u>	<u>Impact Aid Indian Education</u>	<u>Bond Building Fund</u>
<i>Revenues</i>				
Property taxes	\$ 134,678	\$ -	\$ -	\$ -
Federal flowthrough	-	1,676,749	-	-
Federal direct	3,535,559	-	869,363	-
Local grants	-	-	-	-
State flowthrough	515,600	-	-	314
State direct	20,847,689	-	-	-
Transportation distribution	1,331,269	-	-	-
Charges for services	526,675	64,013	-	-
Investment income	55,119	9,520	4,831	122,941
Miscellaneous	36,927	-	-	-
<i>Total revenues</i>	<u>26,983,516</u>	<u>1,750,282</u>	<u>874,194</u>	<u>123,255</u>
<i>Expenditures</i>				
Current				
Instruction	16,638,655	-	686,659	-
Support services	5,181,247	-	455,971	-
Central services	1,619,524	-	15,331	-
Operation and maintenance of plant	1,977,558	-	-	844,222
Student transportation	1,836,463	-	-	-
Food services operations	-	1,711,761	-	-
Community service operations	-	-	-	-
Capital outlay	172,568	-	-	5,768,270
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>27,426,015</u>	<u>1,711,761</u>	<u>1,157,961</u>	<u>6,612,492</u>
<i>Other financing sources (uses)</i>				
Bond proceeds	-	-	-	7,280,000
Bond premium	-	-	-	-
Transfers out	-	-	-	(2,095,125)
Transfers in	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,184,875</u>
<i>Net change in fund balances</i>	(442,499)	38,521	(283,767)	(1,304,362)
<i>Fund balances - beginning</i>	<u>2,976,714</u>	<u>1,514,283</u>	<u>1,783,075</u>	<u>12,428,805</u>
<i>Fund balances - ending</i>	<u>\$ 2,534,215</u>	<u>\$ 1,552,804</u>	<u>\$ 1,499,308</u>	<u>\$ 11,124,443</u>

The accompanying notes are an integral part of these financial statements

Capital Improvements SB- 9	Debt Service Fund	Other Governmental Funds	Total
\$ 1,199,824	\$ 5,678,570	\$ -	\$ 7,013,072
-	-	6,729,555	8,406,304
-	-	1,130,076	5,534,998
-	-	26,110	26,110
156,488	-	1,391,177	2,063,579
-	-	-	20,847,689
-	-	-	1,331,269
-	-	26,050	616,738
7,719	13,029	7,018	220,177
-	-	-	36,927
<u>1,364,031</u>	<u>5,691,599</u>	<u>9,309,986</u>	<u>46,096,863</u>
-	-	5,644,660	22,969,974
11,606	54,940	2,192,230	7,895,994
-	-	272,643	1,907,498
610,845	-	1,302,207	4,734,832
-	-	-	1,836,463
-	-	44,318	1,756,079
-	-	42,712	42,712
92,059	-	63,372	6,096,269
-	5,655,000	-	5,655,000
-	1,158,237	-	1,158,237
-	58,894	-	58,894
<u>714,510</u>	<u>6,927,071</u>	<u>9,562,142</u>	<u>54,111,952</u>
-	-	-	7,280,000
-	32,505	-	32,505
-	-	-	(2,095,125)
-	2,095,125	-	2,095,125
<u>-</u>	<u>2,127,630</u>	<u>-</u>	<u>7,312,505</u>
649,521	892,158	(252,156)	(702,584)
<u>1,000,711</u>	<u>5,112,816</u>	<u>1,718,466</u>	<u>26,534,870</u>
<u>\$ 1,650,232</u>	<u>\$ 6,004,974</u>	<u>\$ 1,466,310</u>	<u>\$ 25,832,286</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended June 30, 2010

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	(702,584)
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay		6,096,269
Depreciation expense		(1,518,153)
Loss on disposal of capital assets		(18,200)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Property taxes		47,177
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The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Amortization of bond issuance costs		(3,079)
Amortization of bond discounts and premiums		4,745
Bond issuance costs capitalized		58,894
Bond discounts and premiums capitalized		(32,505)
Decrease in the reserve for compensated absences		4,376
Decrease in accrued interest		1,570
Bond proceeds		(7,280,000)
Principal payments on bonds		5,655,000

Change in net assets of governmental activities	\$	<u>2,313,510</u>
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The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
General Fund

Exhibit C-1

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 122,836	\$ 122,836	\$ 134,345	\$ 11,509
Federal flowthrough	-	-	-	-
Federal direct	4,977,773	4,977,773	3,535,559	(1,442,214)
Local grants	-	-	-	-
State flowthrough	274,293	624,000	679,628	55,628
State direct	20,784,174	19,771,920	20,847,689	1,075,769
Transportation distribution	1,232,255	1,331,269	1,331,269	-
Charges for services	-	400,816	541,084	140,268
Investment income	17,140	17,140	55,119	37,979
Miscellaneous	32,448	35,894	36,927	1,033
<i>Total revenues</i>	<u>27,440,919</u>	<u>27,281,648</u>	<u>27,161,620</u>	<u>(120,028)</u>
<i>Expenditures</i>				
Current				
Instruction	17,681,859	17,259,741	16,659,486	600,255
Support services	5,172,695	5,172,695	5,172,695	-
Central services	1,619,871	1,635,871	1,588,988	46,883
Operation and maintenance of plant	3,006,063	2,936,063	2,004,537	931,526
Student transportation	1,232,255	1,869,553	1,807,988	61,565
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	6,000	210,638	209,638	1,000
<i>Total expenditures</i>	<u>28,718,743</u>	<u>29,084,561</u>	<u>27,443,332</u>	<u>1,641,229</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,277,824)</u>	<u>(1,802,913)</u>	<u>(281,712)</u>	<u>1,521,201</u>
<i>Other financing sources (uses)</i>				
Designated cash	1,277,824	1,802,913	-	(1,802,913)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,277,824</u>	<u>1,802,913</u>	<u>-</u>	<u>(1,802,913)</u>
<i>Net change in fund balances</i>	-	-	(281,712)	(281,712)
<i>Fund balances - beginning of year</i>	-	-	3,676,132	3,676,132
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,394,420</u>	<u>\$ 3,394,420</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (281,712)
Adjustments to revenues for prior year refunds and instructional material revenues				(178,104)
Adjustments to expenditures for salary, materials, other charges, and buses expenditures				<u>17,317</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (442,499)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Food Services Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Exhibit C-2

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,699,800	1,699,800	1,656,516	(43,284)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	100,250	100,250	64,013	(36,237)
Investment income	13,357	13,357	11,198	(2,159)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,813,407</u>	<u>1,813,407</u>	<u>1,731,727</u>	<u>(81,680)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	2,615,161	2,615,161	1,701,439	913,722
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,615,161</u>	<u>2,615,161</u>	<u>1,701,439</u>	<u>913,722</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(801,754)</u>	<u>(801,754)</u>	<u>30,288</u>	<u>832,042</u>
<i>Other financing sources (uses)</i>				
Designated cash	801,754	801,754	-	(801,754)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>801,754</u>	<u>801,754</u>	<u>-</u>	<u>(801,754)</u>
<i>Net change in fund balances</i>	-	-	30,288	30,288
<i>Fund balances - beginning of year</i>	-	-	1,432,191	1,432,191
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,462,479</u>	<u>\$ 1,462,479</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 30,288
Adjustment to revenue for federal grants and investment interest				18,555
Adjustment to expenditures for food service operations				<u>(10,322)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 38,521</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Impact Aid Indian Education Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Exhibit C-3

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	1,231,464	1,231,464	869,363	(362,101)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	4,831	4,831
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,231,464</u>	<u>1,231,464</u>	<u>874,194</u>	<u>(357,270)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	1,500,414	1,500,414	679,882	820,532
Support services	447,363	483,253	458,302	24,951
Central services	92,716	68,716	15,331	53,385
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,040,493</u>	<u>2,052,383</u>	<u>1,153,515</u>	<u>898,868</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(809,029)</u>	<u>(820,919)</u>	<u>(279,321)</u>	<u>541,598</u>
<i>Other financing sources (uses)</i>				
Designated cash	809,029	820,919	-	(820,919)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>809,029</u>	<u>820,919</u>	<u>-</u>	<u>(820,919)</u>
<i>Net change in fund balances</i>	-	-	(279,321)	(279,321)
<i>Fund balances - beginning of year</i>	-	-	1,822,331	1,822,331
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,543,010</u>	<u>\$ 1,543,010</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (279,321)
No adjustment				-
Adjustments to expenditures for insurance and instructional expenditures				<u>(4,446)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (283,767)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2010

Exhibit D-1

<i>Assets</i>	
Cash and cash equivalents	\$ 236,256
<i>Total assets</i>	<u>\$ 236,256</u>
 <i>Liabilities</i>	
Due to student organizations	\$ 236,230
Accrued payroll	<u>26</u>
<i>Total liabilities</i>	<u>\$ 236,256</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies

Bernalillo Public School District is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the Town of Bernalillo. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of the District's management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

The District's Board of Education approved Village Academy Charter School for operations in accordance with the criteria listed above. The charter school is deemed to be fiscally dependent upon the District and has been deemed to be a separate legal entity based on state statute and is presented as a discrete component unit. The 2010 fiscal year was the charter school's fifth year of operation.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period, and the government considers grant revenues to be available if they are collected within one year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by district school tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the schools except for those items included in other funds.

The *Food Services Special Revenue Fund* is used to account for all financial transactions related to the food service operation.

The *Impact Aid Indian Education Special Revenue Fund* is used to provide funding for instruction of Indian children of all grades who require special instruction in addition to basic programs. Authorization is Public Law 81-874.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to any furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the Schools.

The *Capital Improvements SB-9 Capital Projects Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the Local Government Investment Pool. The Local Government Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. As of June 30, 2010 the District does not have any investments.

Restricted Assets: The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month.

Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2010 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2010.

Certain Special Revenue funds are administered on a reimbursement method of funding, were the funds incurred the cost and submitted the necessary request for reimbursement.

Inventory: The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

U.S.D.A. commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2010.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase II government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	10-50
Furniture and equipment	5-15

Deferred Revenues: There are two types of deferred revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for deferred revenue (commonly referred to as unearned revenue). The other type of deferred revenue is "unavailable revenue." Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be off-set by a corresponding liability for deferred revenue. The District has recorded \$798,020 in deferred revenue related to property taxes considered "unavailable."

Compensated Absences: All District employees on a 12 month contract earn annual leave at a rate of 10 days per year. Twelve month district employees, upon receipt of a second consecutive 12 month contract earn 15 days a year. Employees shall not accumulate more than 15 days of annual leave. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 15 days.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Equity Classifications

Government-wide Statements

Equity is classified as net assets and displayed in three components:

- a. **Invested in Capital Assets, Net of Related Debt:**
Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted Net Assets:**
Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets restricted for “special revenue” and “capital projects” are described on pages 66-73.
- c. **Unrestricted Net assets:**
All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Reclassifications: Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Public Education Department. The District received \$20,847,689 in state equalization guarantee distributions during the year ended June 30, 2010.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements. The District records only the portion of the taxes considered 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$7,013,072 in tax revenues in the governmental fund financial statements during the year ended June 30, 2010. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Public Education Department. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,331,269 in transportation distributions during the year ended June 30, 2010.

Instructional Materials: The Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$268,520.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$156,488 in state SB-9 matching for the year ended June 30, 2010.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2010, the District did not receive state flow-through in capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis. Budgeted expenditures exclude encumbrances and the budget secures appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, when the budget is approved those funds are legally restricted and shown as reserved fund balance.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public Education Department.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the New Mexico Public Education.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2010

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2010, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ (1,277,824)	\$ (1,802,913)
Food Services	\$ (801,754)	\$ (801,754)
Impact Aid Indian Education	\$ (809,029)	\$ (820,919)
Bond Building	\$ (15,288,781)	\$ (15,288,781)
Capital Improvements SB-9 Fund	\$ (450,000)	\$ (469,808)
Debt Service Fund	\$ (43,000)	\$ (49,942)
Nonmajor Funds	\$ (162,053)	\$ (669,502)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

NOTE 3. Deposits and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2010

NOTE 3. Deposits and Investments (continued)

According to the Federal Deposit Insurance Corporation (FDIC), public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. However, on October 14, 2008, the FDIC announced a new Transaction Account Guarantee Program that provides depositors' with unlimited coverage for noninterest-bearing transaction accounts. With regards to this Transaction Account Guarantee Program, noninterest-bearing checking accounts include Demand Deposit Accounts (DDA's) and any other transaction accounts that have unlimited withdrawals and that cannot earn interest. Also included in this program, are low-interest NOW accounts that cannot earn more than 0.5% interest. This program was scheduled to end December 31, 2009, however, the FDIC recognized that this program was vital to the recovery of the financial sector and, as a result, this program was extended to June 30, 2010.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$15,963,033 of the District's bank balance of \$26,915,625 was subject to custodial credit risk. The entire \$15,963,033 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the District's name.

	First Community Bank
Amount of deposits	\$ 26,915,625
Transaction Deposit Accounts covered by the "Transaction Account Guarantee Program"	(10,702,592)
FDIC Coverage	(250,000)
Total uninsured public funds	15,963,033
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	15,963,033
Uninsured and uncollateralized	\$ -
Collateral requirement (50% of uninsured funds)	\$ 7,981,517
Pledged Collateral	16,249,225
Over (Under) collateralized	\$ 8,267,708

The collateral pledged is listed on Schedule II on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, District or political subdivision of the State of New Mexico.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 3. Deposits and Investments (continued)

The District utilizes pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheets as of June 30, 2010. Funds 24000 through 25000 are federal funds and 26000 through 31700 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2010:

Fund #	Special Revenue Funds:		
24101	Title I IASA (Federal)	\$	94,841
24106	Entitlement IDEA-B		121,860
24109	Preschool IDEA-B		5,910
24118	Fresh Fruits & Vegetables (Federal)		6,936
24119	21st Century Community Learning Centers (Federal)		241,889
24125	Title I Family Literacy IASA (Federal)		69,897
24128	iTeach NM (Federal)		262,351
24149	Title V Innovative Education Program (Federal)		6,058
24153	Title III-A (Federal)		54,753
24154	Teacher/Principal Training & Recruiting (Federal)		17,287
24157	Safe & Drug Free Schools & Communities (Federal)		5,001
24162	Title I School Improvement (Federal)		60,970
24167	Reading First (Federal)		8,870
24171	Carl D. Perkins Special Projects- Current (Federal)		6,364
24174	Carl Perkins Secondary (Federal)		14,405
24180	Carl Perkins HSTW Current (Federal)		2,600
24201	Title I - IASA - Federal Stimulus (Federal)		6,013
24206	Entitlement IDEA-B - Federal Stimulus (Federal)		71,723
24209	Preschool IDEA-B - Federal Stimulus (Federal)		65
24213	Education for Homeless (Federal)		3,751
25111	Navajo Road Pro/Corn Pollen Project (Federal)		34,749
25184	Indian Ed Formula Grant (Federal)		71,910
25248	Native American Program (Federal)		64,605
27103	Dual Credit Instructional Materials/ HB2		1,271
27105	2008 GO Bond Student Library		24,149
27115	TANF PED School-aged Child Care		3,158
27141	Truancy Initiative		2,215
27149	Pre K Initiative		22,275
27150	Indian Education Act		45,499
27163	Schools in Need of Improvement		55,562
27166	Kindergarten-Three Plus		47,742
27503	Rural Revitalization		110
28149	Community Health Prom DOH		8,000
28178	GEAR UP CHE		45,084
			<hr/>
	Total	\$	<u>1,487,873</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 3. Deposits and Investments (continued)

Component Unit

Custodial Credit Risk - Deposits: Custodial credit risk is the risk that in the event of a bank failure, Village Academy Charter School's deposits may not be returned to it. The School does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). State law limits deposits of public monies to certain banks or credit unions. At June 30, 2010, Academy was fully insured by the \$250,000 FDIC coverage, and thus was not exposed to custodial credit risk.

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the school for at least one half of the amount on deposit with the institution.

	First Community Bank
Amount of deposits	\$ 159,051
FDIC Coverage	(159,051)
Total uninsured public funds	-
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the School's name	
Uninsured and uncollateralized	-
Collateral requirement (50% of uninsured funds)	
Pledged Collateral	-
Over (Under) collateralized	-

Reconciliation to the Statements of Net Assets

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

Cash and cash equivalents- Governmental Activities Exhibit A-1	\$ 19,987,823
Restricted cash and cash equivalents- Governmental Activities Exhibit A-1	5,850,771
Fiduciary funds - Exhibit D-1	236,256
Total cash and cash equivalents	26,074,850
Less: deposits in transit	(46,590)
Plus: outstanding checks	887,365
Bank balance of deposits	\$ 26,915,625

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2010, are as follows:

Governmental Activities

	General Fund	Food Services	Capital Improvements SB-9	Debt Service Fund	Other Governmental Funds	Total
Property taxes receivable	\$ 24,987	\$ -	\$ 169,057	\$ 794,677	\$ -	\$ 988,721
Due from other governments						
Federal sources	-	82,854	-	-	1,375,195	1,458,049
State sources	-	-	-	-	318,154	318,154
Other receivables	31,170	-	-	-	-	31,170
	<u>\$ 56,157</u>	<u>\$ 82,854</u>	<u>\$ 169,057</u>	<u>\$ 794,677</u>	<u>\$ 1,693,349</u>	<u>\$ 2,796,094</u>

Component Unit

	Operational	IDEA-B Entitlement	IDEA-B Federal Stimulus	Operational Federal Stabilization	G.O. Bond Student Library	Total
Due from other governments						
Federal sources	\$ -	\$ 3,720	\$ 4,674	\$ 1,113	\$ -	\$ 9,507
State sources	-	-	-	-	2,871	2,871
	<u>\$ -</u>	<u>\$ 3,720</u>	<u>\$ 4,674</u>	<u>\$ 1,113</u>	<u>\$ 2,871</u>	<u>\$ 12,378</u>

The above receivables are deemed 100% collectible.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2010

NOTE 5. Interfund Receivables, Payables, and Transfers

The District and the Component Unit record temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2010 is as follows:

Governmental Activities	Due from other funds	Due to other funds
General Fund	\$ 1,487,873	\$ 61,781
Capital Improvements SB-9	61,781	-
Other Governmental Funds	-	1,487,873
	<u> </u>	<u> </u>
Totals	<u>\$ 1,549,654</u>	<u>\$ 1,549,654</u>
Component Unit		
Operational Fund	\$ 8,658	\$ -
Entitlement IDEA-B Federal Stimulus	-	4,674
Operational Federal Stabilization	-	1,113
G.O. Bond Student Library	-	2,871
	<u> </u>	<u> </u>
Totals	<u>\$ 8,658</u>	<u>\$ 8,658</u>

All interfund balances are to be repaid within one year.

The District recorded a transfer from the Bond Building Fund to the Debt Service Fund to account for the refunding bond proceeds that extinguished outstanding principal.

Governmental Activities	Transfers Out	Transfers In
Bond Building Fund	\$ 2,095,125	\$ -
Debt Service Fund	-	2,095,125
	<u> </u>	<u> </u>
Totals	<u>\$ 2,095,125</u>	<u>\$ 2,095,125</u>

The Component Unit recorded transfers from the Operational Fund to other special revenue funds that over-expended their appropriations.

Component Unit	Transfers Out	Transfers In
Operational Fund	\$ 27,048	\$ -
Charter Schools	-	26,294
Bilingual Ed USDE	-	754
	<u> </u>	<u> </u>
Totals	<u>\$ 27,048</u>	<u>\$ 27,048</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010 follows.
Land and construction in progress are not subject to depreciation.

	Balance June 30, 2009	Additions and Transfers In	Deletions and Transfers Out	Restatements	Balance June 30, 2010
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 739,299	\$ -	\$ -	\$ -	\$ 739,299
Construction in progress	5,343,368	5,641,736	5,508,475	-	5,476,629
Total capital assets not being depreciated	<u>6,082,667</u>	<u>5,641,736</u>	<u>5,508,475</u>	<u>-</u>	<u>6,215,928</u>
Capital assets being depreciated:					
Buildings and improvements	37,796,477	5,554,446	136,000	(49,876)	43,165,047
Furniture, fixtures, and equipment	6,819,993	408,562	114,000	(1,246,176)	5,868,379
Total capital assets being depreciated	<u>44,616,470</u>	<u>5,963,008</u>	<u>250,000</u>	<u>(1,296,052)</u>	<u>49,033,426</u>
Less accumulated depreciation:					
Buildings and improvements	17,270,124	1,020,257	118,300	75,512	18,247,593
Furniture, fixtures, and equipment	4,021,170	497,896	113,500	(359,342)	4,046,224
Total accumulated depreciation	<u>21,291,294</u>	<u>1,518,153</u>	<u>231,800</u>	<u>(283,830)</u>	<u>22,293,817</u>
Total capital assets, net of depreciation	<u>\$ 29,407,843</u>	<u>\$ 10,086,591</u>	<u>\$ 5,526,675</u>	<u>\$ (1,012,222)</u>	<u>\$ 32,955,537</u>

For the year ended June 30, 2010, depreciation expense was charged to the following functions:

Instruction	\$ 1,147,081
Support Services	9,724
Student Transportation	355,796
Food Services Operation	<u>5,552</u>
Total	<u>\$ 1,518,153</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 6. Capital Assets (continued)

Component unit

A summary of capital assets and changes occurring during the year ended June 30, 2010 follows:

	Balance June 30, 2009	Additions and Transfers In	Deletions and Transfers Out	Balance June 30, 2010
Capital assets being depreciated:				
Furniture, fixtures, and equipment	\$ 58,818	\$ -	\$ 34,937	\$ 23,881
Total capital assets being depreciated	58,818	-	34,937	23,881
Less accumulated depreciation:				
Furniture, fixtures, and equipment	55,550	4,776	42,017	18,309
Total accumulated depreciation	55,550	4,776	42,017	18,309
Total capital assets, net of depreciation	<u>\$ 3,268</u>	<u>\$ (4,776)</u>	<u>\$ (7,080)</u>	<u>\$ 5,572</u>

For the year ended June 30, 2010, depreciation expense of \$4,776 was charged to the Instruction function.

NOTE 7. Long-term Debt

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$57,105,000. During the year, general obligation bonds in the amount of \$7,280,000 were issued for erecting, remodeling, making additions to and furnishing schools buildings and purchasing and improving school grounds. In addition, these were used for refunding the District's outstanding General Obligation Bonds, Series October 1, 1999 and Series 2000. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2010 are for governmental activities.

Bonds outstanding during the year, are comprised of the following:

	Series 10/1/1997	Series 5/1/1999	Series 10/1/1999	Series 10/1/2000
Original Issue	\$ 3,000,000	\$ 2,500,000	\$ 3,000,000	\$ 2,500,000
Maturity Date	8/1/2009	8/1/2011	8/1/2012	8/1/2013
Principal	August 1	August 1	August 1	August 1
Interest Rate	4.50-6.00%	4-4.5%	4.60-5.15%	4.80-6.30%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 7. Long-term Debt (continued)

	<u>Series 6/1/2001</u>	<u>Series 10/1/2002</u>	<u>Series 10/29/2003</u>	<u>Series 10/27/2004</u>
Original Issue:	\$ 3,575,000	\$ 4,250,000	\$ 3,250,000	\$ 3,000,000
Maturity Date	8/1/2014	8/1/2015	8/1/2016	8/1/2017
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.80-4.70%	2.75-4.00%	2.75-3.8%	3.25-3.75%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	<u>Series 10/12/2005</u>	<u>Series 10/26/2006</u>	<u>Series 10/19/2007</u>	<u>Series 4/2/2009</u>
Original Issue:	\$ 3,500,000	\$ 4,500,000	\$ 8,000,000	\$ 8,750,000
Maturity Date	8/1/2018	8/1/2019	8/1/2020	8/1/2021
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.00-3.70%	3.65-4.00%	3.70-4.25%	3.00-4.2%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	<u>Series 10/22/2009</u>			
Original Issue:	\$ 7,280,000			
Maturity Date	8/1/2022			
Principal	August 1			
Interest Rate	2.125-3.50%			
Interest	February 1 August 1			

The following is a summary of the long-term debt and the activity for the year ended June 30, 2010:

	<u>Balance June 30, 2009</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2010</u>	<u>Due Within One Year</u>
Governmental Activities					
General Obligation Bonds	\$ 33,805,000	\$ 7,280,000	\$ 5,655,000	\$ 35,430,000	\$ 3,855,000
Compensated Absences	168,050	170,581	174,957	163,674	163,674
Total Long-Term Debt	<u>\$ 33,973,050</u>	<u>\$ 7,450,581</u>	<u>\$ 5,829,957</u>	<u>\$ 35,593,674</u>	<u>\$ 4,018,674</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2010

NOTE 7. Long-term Debt (continued)

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2011	\$ 3,855,000	\$ 1,232,881	\$ 5,087,881
2012	3,645,000	1,079,216	4,724,216
2013	3,390,000	968,478	4,358,478
2014	3,130,000	862,300	3,992,300
2015	3,100,000	754,673	3,854,673
2016-2020	14,450,000	2,086,514	16,536,514
2021-2025	3,860,000	171,425	4,031,425
	<u>\$ 35,430,000</u>	<u>\$ 7,155,487</u>	<u>\$ 42,585,487</u>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2010, compensated absences decreased \$4,376 from the prior year accrual. See Note 1 for more details.

NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2010, there have been no claims that have exceeded insurance coverage.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2010

NOTE 9. ERA Pension Plan

Plan Description. Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (ERA) (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges, and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. The District was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2010, 2009, and 2008, were \$2,615,018, \$2,746,710, and \$4,426,841, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 10. Post-Employment Benefits

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2010

NOTE 10. Post-Employment Benefits (continued)

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee’s annual salary; each participating employee was required to contribute .65% of their salary. In the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY11	1.666%	.833%
FY12	1.834%	.917%
FY13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District’s contribution to the RHCA for the years ended June 30, 2010, 2009, and 2008 were \$292,949, \$305,336, and \$248,371, respectively, which equal the required contribution for each year.

NOTE 11. Loss Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

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Notes to Financial Statements
June 30, 2010

NOTE 12. Subsequent Events

The District held a bond election on April 13, 2010. The voters approved a \$17,500,000 General Obligation Bond. The District is planning a bond sale of \$6,975,000 to occur in November 2010. The General Obligation bond sale will include a refunding of \$2,225,000. Proceeds from the bonds have enabled the District to complete projects listed in the Districts Master Plan.

Subsequent to year end, the new elementary school for third, fourth, and fifth grade students was completed. The school was named Bernalillo Elementary School. Public Schools Financing Authority (PSFA) total state net awarded amount equals \$8,518,917 while the District is responsible for \$7,866,670 bringing the total approved project amount to \$16,385,587.

PSFA funded the Carroll Elementary School renovation project. The total state net award equals \$3,745,732 while the District is responsible for \$3,385,273 bringing the total approved project amount to \$7,131,005. Renovation began in September 2010 and is anticipated to be completed in August 2011 for the 2012 school year.

The New Mexico Public Education Department reduced the State Equalization Guarantee by 3.244% or \$696,763 for fiscal year 2011. In response to the reduction, the Ed Jobs program is a new Federal program that provides \$10 billion in assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. The District was awarded \$677,977. Therefore, the net impact to the FY 11 budget is a reduction of \$18,786 of which can be absorbed through the FY 11 budget as to not impact any student programs.

NOTE 13. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

Governmental Funds

- A. There were no funds that maintained a deficit fund balance as of June 30, 2010.
- B. There were no funds that exceeded approved budgetary authority for the year ended June 30, 2010.

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NOTE 13. Other Required Individual Fund Disclosures (continued)

C. Designated cash appropriations. The following funds had designated cash appropriations in excess of available balances for the year ended June 30, 2010:

Athletics Special Revenue Fund	\$ 2,556
English Language Acquisition Special Revenue Fund	<u>33,953</u>
Total Governmental Funds	<u>\$ 36,509</u>

Component Unit

- A. There were no funds that maintained a deficit fund balance as of June 30, 2010.
- B. There were no funds that exceeded approved budgetary authority for the year ended June 30, 2010.
- C. There were no funds that maintained designated cash appropriations in excess of available balances for the year ended June 30, 2010.

NOTE 14. Restricted Net Assets

The District's Statement of Net Assets reports \$11,677,450 of restricted net assets, all of which is restricted by enabling legislation.

NOTE 15. Net Assets Restatement

The District has restated prior year net assets in the government-wide financial statements as a result of the following:

- Errors in the capital asset inventory listing and including assets under the \$5,000 threshold as disclosed in Note 1

The restatement presented in the government-wide financials totals \$1,012,222 as presented on Exhibit A-2.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
Bernalillo Public School District
Nonmajor Fund Descriptions
June 30, 2010

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Title I (24101, 24125 and 24162) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Discretionary IDEA-B (24107) – The purpose of this program is to provide administrators and program directors with information and strategies that will support licensed and waived teachers in the areas of special education with day-to-day functions of the classroom. Authority for creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Law 105-17.

Competitive IDEA-B (24108) – The purpose of this program is to provide administrators and program directors with information and strategies that will support licensed and waived teachers in the areas of special education with day-to-day functions of the classroom. Authority for creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Law 105-17.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI IASA (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Title II IASA (24115) – The objective of this act is to provide federal funds for the purpose of strengthening the skills of teachers in the areas of mathematics and science. Program resources are utilized for the development of instructional materials and training of teachers in the secondary schools for utilizing these materials. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Title II of the Elementary and Secondary Education Act (ESEA) of 1965, Title II, Part A, Public Law 100-208, as amended, Public Law 101-589.

STATE OF NEW MEXICO
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Nonmajor Fund Descriptions
June 30, 2010

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

21st Century Community Learning Centers (24119) – To account for a grant utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community at a classroom. PL103-382.

Title I Family Literacy IASA (24125) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

iTeach NM (24128) – This is a discretionary grant through New Mexico Public Education Department, which promotes professional development for teachers. This grant promotes professional development and concentrates in the area of mathematics for grades 5-8 which include classroom visitation and coaching. PL 107-110 ESEA of 1965 as amended by the No child Left Behind Act of 2001

Comprehensive School Reform (24135) – To stimulate school-wide changes in schools that need to substantially improve student academics, particularly Title I schools, so that students in these schools can meet state content and performance standards. Funding authority is the New Mexico Public Education Department. Funding authority is by the Elementary and Secondary Education Act as amended, Title I, Part F and Title V, Part D.

Title III - Incentive Award (24143) – This program insures that English language learners including immigrant children and youth develop English proficiency and meet the same academic content and achievement standards that all students are expected to meet. Funding authority is by the Elementary and Secondary Education Act as amended, Title I, Part F and Title V, Part D.

Reading Excellence (24147) – To purchase technology hardware to implement the Star Online Professional Development Project (NM Public Education Department, PSAB Supp.3)

Enhancing Education Thru Technology (E2Y2-C) (24149) – To account for a federal grant designed to strengthen teacher learning in the field of technology. HAFC/H2,3,4,5,6 and 10 aa (PL 103-382)

Title V (Part A) Innovative Education Program Strategies (24150) – To account for the Title V carryover from the Public Education Department.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. HAFC/H2,3,4,5,6 and 10 aa (PL 103-382)

Safe & Drug Free Schools & Communities (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources. Funding authority by Elementary and Secondary Education Act of 1965 PL 107-110

21st Century Community Living Centers (24159) - To account for the 21st Century Community Living Centers carryover from Public Education Department D. HAFC/H2,3,4,5,6 and 10 aa (PL 103-382)

STATE OF NEW MEXICO
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Nonmajor Fund Descriptions
June 30, 2010

Title I Improvements (24162) - To improve educational opportunities for educationally deprived children in the Middle Schools under the same provisions as Title I.

Reading First (24167) – The objective of this program is to enhance reading proficiency for K-3 students. Authority is PL 100-297

Carl D Perkins (24168 – Tech Prep Current) (24174 – Secondary) (24180 – HSTW Current) -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Carl D Perkins Special Projects – Current- (24171) - To account for the grant awarded for the implementation of Jobs for America’s Graduates/Jobs for New Mexico’s Graduates (JAG). Carl D. Perkins Career and Technical Education Improvement Act of 2006 (Perkins IV)

Carl D Perkins HSTW – Redistribution- (24182) – To account for the funding for the reauthorization of the Carl D. Perkins Vocational and Technical Education Act. Carl D Perkins Vocational and Applied Technology Education Act of 1990 as amended PL 105-330

Title I - IASA - Federal Stimulus- (24201) - To account for the American Recovery Reinvestment Act of 2009 (ARRA) funding for Title I Part A to meet the educational needs of the District.

Entitlement IDEA-B - Federal Stimulus (24206) – To account for the American Recovery Reinvestment Act of 2009 (ARRA) funding for Entitlement IDEA-B to meet the educational needs of the District. American Recovery and Reinvestment Act of 2009.

Preschool IDEA-B - Federal Stimulus (24209) - To account for the American Recovery Reinvestment Act of 2009 (ARRA) funding for Entitlement IDEA-B to meet the educational needs of the District. American Recovery and Reinvestment Act of 2009

Education for Homeless (24213) - The Funding under this award must be used as specified by the American Recovery and Reinvestment Act of 2009 to assist homeless children and youth in enrolling, attending, and succeeding in school. In particular, the funds may support any of the activities under section 723(d) of the McKinney-Vento Act (42 U.S.C. 11433(d)).

Child Nutrition Federal Stimulus (24218) - American Recovery and Reinvestment Act of 2009 (ARRA) provides funding for the Equipment Assistance Program. The fund is used for equipment assistance to school food authorities participating in the National School Lunch Program. American Recovery and Reinvestment Act of 2009

Navajo Road Pro/Corn Pollen Project (25111) – To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs; coordinated with related Federal, State, and community efforts and resources. PL 107-110 Safe & Drug Free Schools and Communities Act of ESEA as amended by No Child Left Behind Act of 2001

Rehab Services Demo & Training (25116) – The objective of this program is to serve individuals with disabilities between the ages of 14-21 going through transition, determined as eligible for Special Education programs under the Education Standards for NM Schools and the Individuals for Disability Education Act of 1977 (P.L., 105-17).

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Impact Aid Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b): where there is a significant decrease (Section 3(c) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

GRADS Child Care CYFD (25149) – To account for an agreement between Eastern New Mexico University and the District to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department.

Title XIX Medicaid 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

Indian Ed Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Bilingual Ed Systemwide Improvement Grants (25192) – To develop and implement bilingual education district wide. (Title VII, Sec. 7112, ESEA)

Native American Program (25248) – The objective of this program is to provide language enhancement and academic achievement for limited English proficient children. PL No Child Left Behind Elementary & Secondary Education Act of 1965.

Operational Federal Stabilization (25250) - As a result of revenue shortfalls and the subsequent passage of the American Recovery and Reinvestment Act (ARRA), \$164,700,000 in federal stabilization dollars is appropriated as part of the state equalization guarantee (SEG) for FY10. Stabilization dollars must be distributed and accounted for separately in order to provide the assurances required by the U.S. Department of Education and the ARRA. This fund is to account for the appropriated amount awarded to the District. American Recovery and Reinvestment Act of 2009

Bill & Melinda Gates Foundation (26104) – The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Department of Education School District Policies and Procedures Manual.

US West (26106) – To account for a grant received from US West for an educational project.

REC/ District Fiscal Agent (26107) – The Collaborate is a joint venture between ten small districts, several state and local partnerships and the business community designed to promote excellence in teaching and learning among educators and students. Funding is provided by dues and community donations.

LANL Foundation (26113) – Educational enrichment grant in support of The Renaissance Program.

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Nonmajor Fund Descriptions
June 30, 2010

Intel Foundation (26116) – To account for a grant received from Intel Corporation – New Mexico for an educational project.

PNM Foundation Inc. (26123) – To account for a grant received from Public Service Company of New Mexico for an educational project.

Teacher Line Project (KNME- TV) (26144) – To account for funds received to provide on-line professional development to teachers and facilitators.

Direct Action for Youth Foundation (26158) – To account for monies received from the Action for Youth Foundation of New Mexico to be used for providing after-school tutoring in basic skills. Authority for creation of this fund is in the New Mexico Public Education Department School District Policies and Procedures Manual. Funding provided by the Daniels Fund

Microsoft Settlement Fund (26170) – To account for the District's portion of a settlement agreement for software purchased several years ago. Funding is to be used for software programs that support the District's network.

A Plus for Education (26179) – Funding received through the New Mexico Community Foundation to support the collection, documentation and recycling of materials at Bernalillo Middle School.

Institute for Educational Leadership (26196) - Funds were granted by the Institute for Educational Leadership grant to be used for supplies, materials and supply assets that promote the educational process.

Dual Credit Instructional Materials/ HB2 (27103) – To account for House Bill 2, 2009 which makes an appropriation for Dual Credit Instructional materials. The dual credit instructional materials must be for a course approved by Higher Education Department and through a college/university for which the district has an approved agreement.

2008 GO Bond Student Library (27105) – To account for Senate Bill 333, 2008 which makes an appropriation to fund all public, charter and juvenile justice schools for public school library improvement or acquisition per school and to acquire library books, equipment, and library resources for public school and state-supported school libraries statewide.

PED Safety in Schools (27109) – The Public Education Department recognizes the need to implement programs and activities, as well as strengthen infrastructure that will increase school safety. Funding is through the Public Education Department (NM Public Ed. Dept., Supp.3).

TANF PED School-aged Child Care (27115) – For material and support for the before-school program, breakfast club, after-school tutoring, home tutoring, and summer programs that include 5-8 year old children of needy families on temporary assistance. Funding is provided by the University of New Mexico Educational Foundations Student Services Center.

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 2215A-1 to 22-15A-10.

Advanced Placement Program (27129) – Funds are used to support teacher training for AP certification, which enables teachers to offer Advanced Placement coursework. Authority for creation of this fund is by the NM Public Education Department

TANF Full Day Kindergarten (27136) – The purpose of this grant is to provide educational instruction for full-day kindergarten. Authority for creation of this fund is by the NM Public Education Department

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Truancy Initiative (27141) – Schools will implement programs and strategies for the purpose of identifying best practices for truancy prevention that are unique to New Mexico populations and cultures that will assist students to stay in school and succeed. NMSA 22-2-8-10

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Nonmajor Fund Descriptions
June 30, 2010

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs.

Indian Health Services USPHS and Indian Education Act (26157 and 27150) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast in the Classroom (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Schools in Need of Improvement (27163) – To provide funds for a module based math program.

School Improvement Framework (27164) – This grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials.

Kindergarten - Three Plus (27166) – This funding is part of a pilot project for kindergarten through third grade students. Funds are used for teachers, educational assistants, nurses, an academic coach, and PE coach.

21st Century Learning Center (27167) – The purpose of this Request for Proposals (RFP) is to select an offer(s) which will provide: (1) opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics; 2) students a broad array of additional services, programs, and activities, such as youth development activities, drug and violence prevention programs, counseling programs, art, music, and recreation programs, technology education programs, and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and (3) families of students served by community learning centers opportunities for literacy and related educational development.

Pre-Kindergarten (27169) - The purpose of the grant is to enhance indoor and outdoor environment and improve the safety for Pre-K.

Rural Revitalization (27503) – To account for funds of the New Mexico Rural Revitalization Initiative to support the “Greenhouse Project” at Cochiti Middle School.

Library Books Fund (27549) - Funds awarded to the District by the Instructional Materials Bureau in accordance with 2008 Senate Bill 471 for purchases of library books. NMSA 22-2-8-10

Desert High CYFD/DOH (28123) – Funding provided by NM Department of Health. The purpose of the funds is to promote school and community health.

Community Health Prom DOH (28149) – To account for revenues received for a counselor for health counseling and sexuality education and for high risk students who do not qualify for special education services and standardize school based health assessments.

Develop Disabilities Planning Council (28174) – To aid in the learning capabilities of disabled children with other school districts by funding new educational materials and classroom supplies (NM Public Education Department, PSAB Supp. 3).

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Nonmajor Fund Descriptions
June 30, 2010

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who upon graduation from high school have the skills and knowledge to succeed in college.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

City/County Grants (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3).

McCune Charitable Foundation (29114) – To account for donations and related expenditures from the McCune Charitable Foundation.

Mid Rio Grande Collab/Ed Excellence (29122) – To account for a grant awarded to provide funding for excelling in education. New Mexico Public Education Department, PSAB Supp 3

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for acquisition and construction of major facilities other than those financed by proprietary funds and trust funds.

Public School Capital Outlay (31200) – This fund is used to account for monies received for the purpose of remodeling and equipping classroom facilities.

Special Capital Outlay Local (31300) – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities.

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects. HB 622 2006 Severance Tax Bonds

Energy Efficiency Act (31800) – To account for proceeds set aside to pay for energy efficient retrofits. Funding authority is the State Public Education Department.

Public School Capital Outlay 20% (32100) – To account for funding which is to be used by the District to promote the comprehensive integration of advanced technologies in education setting, through the conduct of technical assistance, professional development, information and resource dissemination and collaboration activities.

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 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2010

	Special Revenue			
	Athletics	Title I	Entitlement IDEA-B	Discretionary IDEA-B
<i>Assets</i>				
Cash and cash equivalents	\$ 395	\$ -	\$ -	\$ -
Due from other governments	-	137,031	137,602	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 395	\$ 137,031	\$ 137,602	\$ -
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	42,190	15,742	-
Due to state	-	-	-	-
Due to other funds	-	94,841	121,860	-
	-	94,841	121,860	-
<i>Total liabilities</i>	-	137,031	137,602	-
<i>Fund balances</i>				
Unreserved				
Special revenue	395	-	-	-
Capital projects	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	395	-	-	-
<i>Total liabilities and fund balances</i>	\$ 395	\$ 137,031	\$ 137,602	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Competitive IDEA-B</u>	<u>Preschool IDEA-B</u>	<u>Title VI IASA</u>	<u>Title II IASA</u>	<u>Fresh Fruits & Vegetables USDA</u>	<u>21st Century Community Learning Centers</u>
\$ 1,129	\$ -	\$ 4,905	\$ 2,966	\$ -	\$ -
-	7,372	-	-	6,936	275,805
-	-	-	-	-	-
<u>\$ 1,129</u>	<u>\$ 7,372</u>	<u>\$ 4,905</u>	<u>\$ 2,966</u>	<u>\$ 6,936</u>	<u>\$ 275,805</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,462	-	-	-	33,916
1,129	-	4,905	2,966	-	-
-	5,910	-	-	6,936	241,889
<u>1,129</u>	<u>7,372</u>	<u>4,905</u>	<u>2,966</u>	<u>6,936</u>	<u>275,805</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,129</u>	<u>\$ 7,372</u>	<u>\$ 4,905</u>	<u>\$ 2,966</u>	<u>\$ 6,936</u>	<u>\$ 275,805</u>

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	Special Revenue			
	Title I Family Literacy IASA	iTeach NM	Comprehensive School Reform	Title III - Incentive Award
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 26,105	\$ -
Due from other governments	75,616	262,351	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 75,616	\$ 262,351	\$ 26,105	\$ -
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	5,719	-	-	-
Due to state	-	-	26,105	-
Due to other funds	69,897	262,351	-	-
	69,897	262,351	-	-
<i>Total liabilities</i>	75,616	262,351	26,105	-
<i>Fund balances</i>				
Unreserved				
Special revenue	-	-	-	-
Capital projects	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ 75,616	\$ 262,351	\$ 26,105	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

		Title V (Part A)			
Reading Excellence	Enhancing Education Thru Technology (E2Y2-C)	Innovative Education Program Strategies	English Language Acquisition	Teacher/Principal Training & Recruiting	Safe & Drug Free Schools & Communities
\$ 18,297	\$ -	\$ -	\$ -	\$ -	\$ -
-	7,291	-	54,790	23,820	5,001
-	-	-	-	-	-
<u>\$ 18,297</u>	<u>\$ 7,291</u>	<u>\$ -</u>	<u>\$ 54,790</u>	<u>\$ 23,820</u>	<u>\$ 5,001</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,233	-	37	6,533	-
18,297	-	-	-	-	-
-	6,058	-	54,753	17,287	5,001
<u>18,297</u>	<u>7,291</u>	<u>-</u>	<u>54,790</u>	<u>23,820</u>	<u>5,001</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 18,297</u>	<u>\$ 7,291</u>	<u>\$ -</u>	<u>\$ 54,790</u>	<u>\$ 23,820</u>	<u>\$ 5,001</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2010

	Special Revenue			
	21st Century Community Living Centers	Title I School Improvement	Reading First	Carl D Perkins Tech Prep Current
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 129
Due from other governments	-	60,970	10,983	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 60,970	\$ 10,983	\$ 129
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	2,113	-
Due to state	-	-	-	129
Due to other funds	-	60,970	8,870	-
	-	60,970	8,870	-
<i>Total liabilities</i>	-	60,970	10,983	129
<i>Fund balances</i>				
Unreserved				
Special revenue	-	-	-	-
Capital projects	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ -	\$ 60,970	\$ 10,983	\$ 129

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Carl D Perkins Special Projects - Current</u>	<u>Carl D Perkins Secondary</u>	<u>Carl D Perkins HSTW Current</u>	<u>Carl D Perkins HSTW - Redistribution</u>	<u>Title I - IASA - Federal Stimulus</u>	<u>Entitlement IDEA-B- Federal Stimulus</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6,364	14,905	2,600	-	13,995	72,790
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 6,364</u>	<u>\$ 14,905</u>	<u>\$ 2,600</u>	<u>\$ -</u>	<u>\$ 13,995</u>	<u>\$ 72,790</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	7,982	1,067
-	-	-	-	-	-
6,364	14,405	2,600	-	6,013	71,723
<u>6,364</u>	<u>14,405</u>	<u>2,600</u>	<u>-</u>	<u>13,995</u>	<u>72,790</u>
-	500	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	500	-	-	-	-
<u>\$ 6,364</u>	<u>\$ 14,905</u>	<u>\$ 2,600</u>	<u>\$ -</u>	<u>\$ 13,995</u>	<u>\$ 72,790</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2010

	Special Revenue			
	Preschool IDEA-B- Federal Stimulus	Education for Homeless	Child Nutrition Federal Stimulus	Navajo Road Pro/ Corn Pollen Project
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other governments	65	3,751	-	47,941
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 65	\$ 3,751	\$ -	\$ 47,941
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 13,092
Accrued payroll liabilities	-	-	-	100
Due to state	-	-	-	-
Due to other funds	65	3,751	-	34,749
	65	3,751	-	34,749
<i>Total liabilities</i>	65	3,751	-	47,941
<i>Fund balances</i>				
Unreserved				
Special revenue	-	-	-	-
Capital projects	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ 65	\$ 3,751	\$ -	\$ 47,941

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Rehab Services Demo & Training</u>	<u>Impact Aid Special Education</u>	<u>GRADS Child Care CYFD</u>	<u>Title XIX Medicaid 3/21 Years</u>	<u>TANF/GRADS HSD</u>	<u>Indian Ed Formula Grant</u>
\$ -	\$ 54,547	\$ 88	\$ 383,466	\$ -	\$ -
-	-	-	-	-	78,609
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 54,547</u>	<u>\$ 88</u>	<u>\$ 383,466</u>	<u>\$ -</u>	<u>\$ 78,609</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	8,827	-	5,043	-	6,699
-	-	88	-	-	-
-	-	-	-	-	71,910
<u>-</u>	<u>8,827</u>	<u>88</u>	<u>5,043</u>	<u>-</u>	<u>78,609</u>
-	45,720	-	378,423	-	-
-	-	-	-	-	-
<u>-</u>	<u>45,720</u>	<u>-</u>	<u>378,423</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 54,547</u>	<u>\$ 88</u>	<u>\$ 383,466</u>	<u>\$ -</u>	<u>\$ 78,609</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2010

	Special Revenue			
	Bilingual Ed Systemwide Improvement Grants	Native American Program	Operational Federal Stabilization	Bill & Melinda Gates Foundation
<i>Assets</i>				
Cash and cash equivalents	\$ 4,158	\$ -	\$ 1,113	\$ 287
Due from other governments	-	68,607	-	-
Due from other funds	-	-	-	-
	<u>4,158</u>	<u>-</u>	<u>1,113</u>	<u>287</u>
<i>Total assets</i>	<u>\$ 4,158</u>	<u>\$ 68,607</u>	<u>\$ 1,113</u>	<u>\$ 287</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	4,002	-	-
Due to state	4,158	-	-	-
Due to other funds	-	64,605	-	-
	<u>4,158</u>	<u>64,605</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>4,158</u>	<u>68,607</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Unreserved				
Special revenue	-	-	1,113	287
Capital projects	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1,113</u>	<u>287</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>1,113</u>	<u>287</u>
<i>Total liabilities and fund balances</i>	<u>\$ 4,158</u>	<u>\$ 68,607</u>	<u>\$ 1,113</u>	<u>\$ 287</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>US West</u>	<u>REC/ District Fiscal Agent</u>	<u>LANL Foundation</u>	<u>Intel Foundation</u>	<u>PNM Foundation Inc.</u>	<u>Teacher Line Project (KNME- TV)</u>
\$ 17,457	\$ 2,201	\$ 5,322	\$ 22,850	\$ 98	\$ 5,722
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 17,457</u>	<u>\$ 2,201</u>	<u>\$ 5,322</u>	<u>\$ 22,850</u>	<u>\$ 98</u>	<u>\$ 5,722</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	23	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	23	-	-	-
-	-	-	-	-	-
17,457	2,201	5,299	22,850	98	5,722
-	-	-	-	-	-
<u>17,457</u>	<u>2,201</u>	<u>5,299</u>	<u>22,850</u>	<u>98</u>	<u>5,722</u>
<u>\$ 17,457</u>	<u>\$ 2,201</u>	<u>\$ 5,322</u>	<u>\$ 22,850</u>	<u>\$ 98</u>	<u>\$ 5,722</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2010

	Special Revenue			
	Indian Health Services USPHS	Direct Action for Youth Foundation	Microsoft Settlement Fund	A Plus for Education
<i>Assets</i>				
Cash and cash equivalents	\$ 4,188	\$ 2,428	\$ 53,751	\$ 529
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
	<u>4,188</u>	<u>2,428</u>	<u>53,751</u>	<u>529</u>
<i>Total assets</i>	<u>\$ 4,188</u>	<u>\$ 2,428</u>	<u>\$ 53,751</u>	<u>\$ 529</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Unreserved				
Special revenue	4,188	2,428	53,751	529
Capital projects	-	-	-	-
	<u>4,188</u>	<u>2,428</u>	<u>53,751</u>	<u>529</u>
<i>Total fund balances</i>	<u>4,188</u>	<u>2,428</u>	<u>53,751</u>	<u>529</u>
<i>Total liabilities and fund balances</i>	<u>\$ 4,188</u>	<u>\$ 2,428</u>	<u>\$ 53,751</u>	<u>\$ 529</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Institute for Educational Leadership</u>	<u>Dual Credit Instructional Materials/ HB2</u>	<u>2008 GO Bond Student Library</u>	<u>PED Safety in Schools</u>	<u>TANF PED School-aged Child Care</u>	<u>Technology for Education PED</u>
\$ 12,500	\$ -	\$ -	\$ 854	\$ -	\$ 105,955
-	1,271	24,149	-	3,158	-
-	-	-	-	-	-
<u>\$ 12,500</u>	<u>\$ 1,271</u>	<u>\$ 24,149</u>	<u>\$ 854</u>	<u>\$ 3,158</u>	<u>\$ 105,955</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	1,271	24,149	-	3,158	-
-	1,271	24,149	-	3,158	-
12,500	-	-	854	-	105,955
-	-	-	-	-	-
12,500	-	-	854	-	105,955
<u>\$ 12,500</u>	<u>\$ 1,271</u>	<u>\$ 24,149</u>	<u>\$ 854</u>	<u>\$ 3,158</u>	<u>\$ 105,955</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2010

	Special Revenue			
	Advanced Placement Program	TANF Full Day Kindergarten	Incentives for School Improvement Act PED	Truancy Initiative
<i>Assets</i>				
Cash and cash equivalents	\$ 37	\$ 26,814	\$ 33,510	\$ -
Due from other governments	-	-	-	2,215
Due from other funds	-	-	-	-
	<u>37</u>	<u>26,814</u>	<u>33,510</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 37</u>	<u>\$ 26,814</u>	<u>\$ 33,510</u>	<u>\$ 2,215</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	2,215
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,215</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,215</u>
<i>Fund balances</i>				
Unreserved				
Special revenue	37	26,814	33,510	-
Capital projects	-	-	-	-
	<u>37</u>	<u>26,814</u>	<u>33,510</u>	<u>-</u>
<i>Total fund balances</i>	<u>37</u>	<u>26,814</u>	<u>33,510</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 37</u>	<u>\$ 26,814</u>	<u>\$ 33,510</u>	<u>\$ 2,215</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast in the Classroom</u>	<u>Schools in Need of Improvement</u>	<u>School Improvement Framework</u>
\$ -	\$ -	\$ 1,929	\$ 18,840	\$ -	\$ 61,750
39,104	46,613	-	-	55,562	-
-	-	-	-	-	-
<u>\$ 39,104</u>	<u>\$ 46,613</u>	<u>\$ 1,929</u>	<u>\$ 18,840</u>	<u>\$ 55,562</u>	<u>\$ 61,750</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16,829	1,114	-	-	-	-
-	-	-	-	-	-
22,275	45,499	-	-	55,562	-
<u>39,104</u>	<u>46,613</u>	<u>-</u>	<u>-</u>	<u>55,562</u>	<u>-</u>
-	-	1,929	18,840	-	61,750
-	-	-	-	-	-
-	-	1,929	18,840	-	61,750
<u>\$ 39,104</u>	<u>\$ 46,613</u>	<u>\$ 1,929</u>	<u>\$ 18,840</u>	<u>\$ 55,562</u>	<u>\$ 61,750</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2010

	Special Revenue			
	Kindergarten- Three Plus	21st Century Learning Center	Pre-Kindergarten	Rural Revitalization
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other governments	60,120	-	-	110
Due from other funds	-	-	-	-
	<u>60,120</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 60,120</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110</u>
<i>Liabilities</i>				
Accounts payable	\$ 2,711	\$ -	\$ -	\$ -
Accrued payroll liabilities	9,667	-	-	-
Due to state	-	-	-	-
Due to other funds	47,742	-	-	110
	<u>60,120</u>	<u>-</u>	<u>-</u>	<u>110</u>
<i>Total liabilities</i>	<u>60,120</u>	<u>-</u>	<u>-</u>	<u>110</u>
<i>Fund balances</i>				
Unreserved				
Special revenue	-	-	-	-
Capital projects	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 60,120</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Library Books Fund</u>	<u>Desert High CYFD/DOH</u>	<u>Community Health Prom DOH</u>	<u>Develop Disabilities Planning Council</u>	<u>GEAR UP CHE</u>	<u>Private Direct Grants (Categorical)</u>
\$ 2,781	\$ 807	\$ -	\$ 10	\$ -	\$ 810
-	-	8,000	-	49,037	7,580
-	-	-	-	-	-
<u>\$ 2,781</u>	<u>\$ 807</u>	<u>\$ 8,000</u>	<u>\$ 10</u>	<u>\$ 49,037</u>	<u>\$ 8,390</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	3,953	-
-	-	-	-	-	-
-	-	8,000	-	45,084	-
-	-	8,000	-	49,037	-
2,781	807	-	10	-	8,390
-	-	-	-	-	-
<u>2,781</u>	<u>807</u>	<u>-</u>	<u>10</u>	<u>-</u>	<u>8,390</u>
<u>\$ 2,781</u>	<u>\$ 807</u>	<u>\$ 8,000</u>	<u>\$ 10</u>	<u>\$ 49,037</u>	<u>\$ 8,390</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2010

	Special Revenue			Capital Projects
	City/County Grants	McCune Charitable Foundation	Mid Rio Grande Collab/Ed Excellence	Public School Capital Outlay
<i>Assets</i>				
Cash and cash equivalents	\$ 17,600	\$ 10	\$ 14,829	\$ 85,845
Due from other governments	21,235	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 38,835	\$ 10	\$ 14,829	\$ 85,845
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	-	-	-	-
<i>Fund balances</i>				
Unreserved				
Special revenue	38,835	10	14,829	-
Capital projects	-	-	-	85,845
	-	-	-	85,845
<i>Total fund balances</i>	38,835	10	14,829	85,845
<i>Total liabilities and fund balances</i>	\$ 38,835	\$ 10	\$ 14,829	\$ 85,845

The accompanying notes are an integral part of these financial statements

Capital Projects

Special Capital Outlay Local	Special Capital Outlay State	Energy Efficiency Act	Public School Capital Outlay 20%	Total Nonmajor Governmental Funds
\$ 260,295	\$ 243,694	\$ 450	\$ 7,214	\$ 1,508,665
-	-	-	-	1,693,349
-	-	-	-	-
<u>\$ 260,295</u>	<u>\$ 243,694</u>	<u>\$ 450</u>	<u>\$ 7,214</u>	<u>\$ 3,202,014</u>
\$ -	\$ -	\$ -	\$ -	\$ 15,803
-	-	-	-	174,251
-	-	-	-	57,777
-	-	-	-	1,487,873
-	-	-	-	1,735,704
-	-	-	-	868,812
<u>260,295</u>	<u>243,694</u>	<u>450</u>	<u>7,214</u>	<u>597,498</u>
<u>260,295</u>	<u>243,694</u>	<u>450</u>	<u>7,214</u>	<u>1,466,310</u>
<u>\$ 260,295</u>	<u>\$ 243,694</u>	<u>\$ 450</u>	<u>\$ 7,214</u>	<u>\$ 3,202,014</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2010

	Special Revenue			
	Athletics	Title I	Entitlement IDEA-B	Discretionary IDEA-B
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	1,207,197	710,635	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	24,937	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	24,937	1,207,197	710,635	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	41,515	930,461	488,487	-
Support services	-	276,736	97,444	-
Central services	-	-	124,648	-
Operation and maintenance of plant	-	-	56	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	41,515	1,207,197	710,635	-
<i>Net change in fund balances</i>	(16,578)	-	-	-
<i>Fund balances - beginning</i>	16,973	-	-	-
<i>Fund balances - ending</i>	\$ 395	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Competitive IDEA- B</u>	<u>Preschool IDEA-B</u>	<u>Title VI IASA</u>	<u>Title II IASA</u>	<u>Fresh Fruits & Vegetables USDA</u>	<u>21st Century Community Learning Centers</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	25,574	-	-	18,174	552,735
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	25,574	-	-	18,174	552,735
-	23,183	-	-	-	552,735
-	-	-	-	-	-
-	2,391	-	-	-	-
-	-	-	-	-	-
-	-	-	-	18,174	-
-	-	-	-	-	-
-	-	-	-	-	-
-	25,574	-	-	18,174	552,735
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2010

	Special Revenue			
	Title I Family Literacy IASA	iTeach NM	Comprehensive School Reform	Title III - Incentive Award
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	254,488	246,552	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	254,488	246,552	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	214,826	246,552	-	-
Support services	39,662	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	254,488	246,552	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - ending</i>	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

	Title V (Part A)				
Reading Excellence	Enhancing Education Thru Technology (E2Y2-C)	Innovative Education Program Strategies	English Language Acquisition	Teacher/Principal Training & Recruiting	Safe & Drug Free Schools & Communities
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	27,017	1,497	112,495	288,654	32,095
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	27,017	1,497	112,495	288,654	32,095
-	27,017	1,497	109,383	288,654	22,628
-	-	-	3,112	-	569
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	8,898
-	27,017	1,497	112,495	288,654	32,095
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2010

	Special Revenue			
	21st Century Community Living Centers	Title I School Improvement	Reading First	Carl D Perkins Tech Prep Current
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	5,582	119,348	125,212	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	5,582	119,348	125,212	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	119,348	125,212	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	5,582	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	5,582	119,348	125,212	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - ending</i>	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

Carl D Perkins Special Projects - Current	Carl D Perkins Secondary	Carl D Perkins HSTW Current	Carl D Perkins HSTW - Redistribution	Title I - IASA - Federal Stimulus	Entitlement IDEA- B - Federal Stimulus
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
57,481	34,420	10,318	10,159	171,032	365,183
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>57,481</u>	<u>34,420</u>	<u>10,318</u>	<u>10,159</u>	<u>171,032</u>	<u>365,183</u>
48,001	34,420	2,600	10,159	171,032	105,899
9,480	-	7,718	-	-	259,284
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>57,481</u>	<u>34,420</u>	<u>10,318</u>	<u>10,159</u>	<u>171,032</u>	<u>365,183</u>
-	-	-	-	-	-
-	500	-	-	-	-
<u>\$ -</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2010

	Special Revenue			
	Preschool IDEA- B - Federal Stimulus	Education for Homeless	Child Nutrition Federal Stimulus	Navajo Road Pro/Corn Pollen Project
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	6,042	9,990	54,474	-
Federal direct	-	-	-	144,698
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	6,042	9,990	54,474	144,698
<i>Expenditures</i>				
<i>Current</i>				
Instruction	6,042	9,990	-	118,803
Support services	-	-	-	1,257
Central services	-	-	-	24,638
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	54,474	-
<i>Total expenditures</i>	6,042	9,990	54,474	144,698
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - ending</i>	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Rehab Services Demo & Training</u>	<u>Impact Aid Special Education</u>	<u>GRADS Child Care CYFD</u>	<u>Title XIX Medicaid 3/21 Years</u>	<u>TANF/GRADS HSD</u>	<u>Indian Ed Formula Grant</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	188,100	3,481	203,832	7,500	269,328
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	178	-	1,662	-	-
-	<u>188,278</u>	<u>3,481</u>	<u>205,494</u>	<u>7,500</u>	<u>269,328</u>
-	224,391	3,481	57,982	7,500	84,111
-	-	-	399,672	-	85,899
-	10,937	-	-	-	99,318
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>235,328</u>	<u>3,481</u>	<u>457,654</u>	<u>7,500</u>	<u>269,328</u>
-	(47,050)	-	(252,160)	-	-
-	<u>92,770</u>	-	<u>630,583</u>	-	-
<u>\$ -</u>	<u>\$ 45,720</u>	<u>\$ -</u>	<u>\$ 378,423</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2010

	Special Revenue			
	Bilingual Ed Systemwide Improvement Grants	Native American Program	Operational Federal Stabilization	Bill & Melinda Gates Foundation
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	2,283,201	-
Federal direct	-	313,137	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	1,113	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>313,137</u>	<u>2,284,314</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	217,331	276,961	-
Support services	-	95,806	730,364	-
Central services	-	-	10,711	-
Operation and maintenance of plant	-	-	1,265,165	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>313,137</u>	<u>2,283,201</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	1,113	-
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>287</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,113</u>	<u>\$ 287</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>US West</u>	<u>REC/ District Fiscal Agent</u>	<u>LANL Foundation</u>	<u>Intel Foundation</u>	<u>PNM Foundation Inc.</u>	<u>Teacher Line Project (KNME- TV)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
-	-	-	10,590	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	17,130	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>17,130</u>	<u>10,590</u>	<u>-</u>	<u>-</u>
-	-	(17,130)	(590)	-	-
<u>17,457</u>	<u>2,201</u>	<u>22,429</u>	<u>23,440</u>	<u>98</u>	<u>5,722</u>
<u>\$ 17,457</u>	<u>\$ 2,201</u>	<u>\$ 5,299</u>	<u>\$ 22,850</u>	<u>\$ 98</u>	<u>\$ 5,722</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2010

	Special Revenue			
	Indian Health Services USPHS	Direct Action for Youth Foundation	Microsoft Settlement Fund	A Plus for Education
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	5,500	-	-
State flowthrough	-	-	95,006	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	5,500	95,006	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	3,636	-	1,662
Support services	-	-	41,255	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	-	3,636	41,255	1,662
<i>Net change in fund balances</i>	-	1,864	53,751	(1,662)
<i>Fund balances - beginning</i>	4,188	564	-	2,191
<i>Fund balances - ending</i>	\$ 4,188	\$ 2,428	\$ 53,751	\$ 529

The accompanying notes are an integral part of these financial statements

Special Revenue

Institute for Educational Leadership	Dual Credit Instructional Materials/ HB2	2008 GO Bond Student Library	PED Safety in Schools	TANF PED School-aged Child Care	Technology for Education PED
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,500	1,271	24,149	-	-	21,545
-	-	-	-	-	-
-	-	-	-	-	-
<u>12,500</u>	<u>1,271</u>	<u>24,149</u>	<u>-</u>	<u>-</u>	<u>21,545</u>
-	1,271	24,149	-	-	14,260
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>1,271</u>	<u>24,149</u>	<u>-</u>	<u>-</u>	<u>14,260</u>
12,500	-	-	-	-	7,285
-	-	-	854	-	98,670
<u>\$ 12,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 854</u>	<u>\$ -</u>	<u>\$ 105,955</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2010

	Special Revenue			
	Advanced Placement Program	TANF Full Day Kindergarten	Incentives for School Improvement Act PED	Truancy Initiative
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	11,178
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	11,178
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	11,178
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	11,178
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	37	26,814	33,510	-
<i>Fund balances - ending</i>	\$ 37	\$ 26,814	\$ 33,510	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast in the Classroom</u>	<u>Schools in Need of Improvement</u>	<u>School Improvement Framework</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
544,160	76,804	7,475	26,145	60,542	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>544,160</u>	<u>76,804</u>	<u>7,475</u>	<u>26,145</u>	<u>60,542</u>	<u>-</u>
544,160	48,185	10,218	-	60,542	-
-	28,619	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	26,144	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>544,160</u>	<u>76,804</u>	<u>10,218</u>	<u>26,144</u>	<u>60,542</u>	<u>-</u>
-	-	(2,743)	1	-	-
-	-	4,672	18,839	-	61,750
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,929</u>	<u>\$ 18,840</u>	<u>\$ -</u>	<u>\$ 61,750</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2010

	Special Revenue			
	Kindergarten- Three Plus	21st Century Learning Center	Pre-Kindergarten	Rural Revitalization
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	237,907	-	-	1,703
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	237,907	-	-	1,703
<i>Expenditures</i>				
<i>Current</i>				
Instruction	237,907	-	-	1,703
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	237,907	-	-	1,703
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - ending</i>	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Library Books Fund</u>	<u>Desert High CYFD/DOH</u>	<u>Community Health Prom DOH</u>	<u>Develop Disabilities Planning Council</u>	<u>GEAR UP CHE</u>	<u>Private Direct Grants (Categorical)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	10,610
-	-	85,000	-	73,210	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>85,000</u>	<u>-</u>	<u>73,210</u>	<u>10,610</u>
-	-	-	-	73,210	11,700
7,218	-	85,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,218</u>	<u>-</u>	<u>85,000</u>	<u>-</u>	<u>73,210</u>	<u>11,700</u>
(7,218)	-	-	-	-	(1,090)
<u>9,999</u>	<u>807</u>	<u>-</u>	<u>10</u>	<u>-</u>	<u>9,480</u>
<u>\$ 2,781</u>	<u>\$ 807</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 8,390</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2010

	Special Revenue			Capital Projects
	City/County Grants	McCune Charitable Foundation	Mid Rio Grande Collab/Ed Excellence	Public School Capital Outlay
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	41,460	-	-	71,122
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	41,460	-	-	71,122
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	19,990	-	-
Support services	23,233	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	10,577	-	-	-
Food services operations	-	-	-	-
Community service operations	20,000	-	-	-
Capital Outlay	-	-	-	-
<i>Total expenditures</i>	53,810	19,990	-	-
<i>Net change in fund balances</i>	(12,350)	(19,990)	-	71,122
<i>Fund balances - beginning</i>	51,185	20,000	14,829	14,723
<i>Fund balances - ending</i>	\$ 38,835	\$ 10	\$ 14,829	\$ 85,845

The accompanying notes are an integral part of these financial statements

Capital Projects

Special Capital Outlay Local	Special Capital Outlay State	Energy Efficiency Act	Public School Capital Outlay 20%	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	6,729,555
-	-	-	-	1,130,076
-	-	-	-	26,110
-	-	-	-	1,391,177
-	-	-	-	26,050
2,261	2,917	-	-	7,018
<u>2,261</u>	<u>2,917</u>	<u>-</u>	<u>-</u>	<u>9,309,986</u>
-	-	-	-	5,644,562
-	-	-	-	2,192,328
-	-	-	-	272,643
-	3,778	-	22,631	1,302,207
-	-	-	-	44,318
-	-	-	-	42,712
-	-	-	-	63,372
<u>-</u>	<u>3,778</u>	<u>-</u>	<u>22,631</u>	<u>9,562,142</u>
2,261	(861)	-	(22,631)	(252,156)
<u>258,034</u>	<u>244,555</u>	<u>450</u>	<u>29,845</u>	<u>1,718,466</u>
<u>\$ 260,295</u>	<u>\$ 243,694</u>	<u>\$ 450</u>	<u>\$ 7,214</u>	<u>\$ 1,466,310</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Athletics Special Revenue Fund

Statement B-1

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	33,000	33,000	24,937	(8,063)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	33,000	33,000	24,937	(8,063)
<i>Expenditures</i>				
Current				
Instruction	52,550	52,550	41,536	11,014
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	52,550	52,550	41,536	11,014
<i>Excess (deficiency) of revenues over expenditures</i>	(19,550)	(19,550)	(16,599)	2,951
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	19,550	19,550	-	(19,550)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	19,550	19,550	-	(19,550)
<i>Net change in fund balances</i>	-	-	(16,599)	(16,599)
<i>Fund balances - beginning of year</i>	-	-	16,994	16,994
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 395	\$ 395
<i>Net change in fund balances (Budget Basis)</i>				\$ (16,599)
No adjustments				-
Adjustments to expenditures for instructional expenditures				21
<i>Net change in fund balances (GAAP Basis)</i>				\$ (16,578)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-2

Bernalillo Public School District

Title I Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,288,949	1,428,746	1,201,868	(226,878)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,288,949</u>	<u>1,428,746</u>	<u>1,201,868</u>	<u>(226,878)</u>
<i>Expenditures</i>				
Current				
Instruction	973,202	1,090,238	935,998	154,240
Support services	310,747	333,508	276,736	56,772
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,283,949</u>	<u>1,423,746</u>	<u>1,212,734</u>	<u>211,012</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>5,000</u>	<u>5,000</u>	<u>(10,866)</u>	<u>(15,866)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(5,000)	(5,000)	-	5,000
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>
<i>Net change in fund balances</i>	-	-	(10,866)	(10,866)
<i>Fund balances - beginning of year</i>	-	-	(83,975)	(83,975)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (94,841)</u>	<u>\$ (94,841)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,866)
Adjustments to revenues for federal flowthrough grant				5,329
Adjustments to expenditures for instructional expenditures				5,537
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Entitlement IDEA-B Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-3

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	768,747	1,108,385	676,995	(431,390)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>768,747</u>	<u>1,108,385</u>	<u>676,995</u>	<u>(431,390)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	410,808	743,330	486,926	256,404
Support services	165,049	179,752	111,853	67,899
Central services	161,250	183,663	124,648	59,015
Operation and maintenance of plant	500	500	56	444
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>737,607</u>	<u>1,107,245</u>	<u>723,483</u>	<u>383,762</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>31,140</u>	<u>1,140</u>	<u>(46,488)</u>	<u>(47,628)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(31,140)	(1,140)	-	1,140
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(31,140)</u>	<u>(1,140)</u>	<u>-</u>	<u>1,140</u>
<i>Net change in fund balances</i>	-	-	(46,488)	(46,488)
<i>Fund balances - beginning of year</i>	-	-	(75,372)	(75,372)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (121,860)</u>	<u>\$ (121,860)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (46,488)
Adjustments to revenues for federal flowthrough grant				33,640
Adjustments to expenditures for instructional and support services expenditures				12,848
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Discretionary IDEA-B Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-4

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	29,675	29,675
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>29,675</u>	<u>29,675</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>29,675</u>	<u>29,675</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	29,675	29,675
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(29,675)</u>	<u>(29,675)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 29,675
Adjustments to revenues for federal flowthrough grant				(29,675)
Adjustments to expenditures for instructional expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Competitive IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-5

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,129	1,129
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,129	\$ 1,129
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Preschool IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-6

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	28,938	40,453	20,388	(20,065)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	28,938	40,453	20,388	(20,065)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	26,013	37,528	22,764	14,764
Support services	-	-	-	-
Central services	2,427	2,427	2,391	36
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	28,440	39,955	25,155	14,800
<i>Excess (deficiency) of revenues over expenditures</i>	498	498	(4,767)	(5,265)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(498)	(498)	-	498
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(498)	(498)	-	498
<i>Net change in fund balances</i>	-	-	(4,767)	(4,767)
<i>Fund balances - beginning of year</i>	-	-	(1,143)	(1,143)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,910)	\$ (5,910)
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,767)
Adjustments to revenues for federal flowthrough grant				5,186
Adjustments to expenditures for instructional and insurance expenditures				(419)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

Bernalillo Public School District

Title VI IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,905	4,905
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,905</u>	<u>\$ 4,905</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title II IASA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-8

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,966	2,966
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,966	\$ 2,966
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Fresh Fruits & Vegetables USDA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-9

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	18,700	16,017	(2,683)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,700</u>	<u>16,017</u>	<u>(2,683)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	18,700	18,260	440
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,700</u>	<u>18,260</u>	<u>440</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,243)</u>	<u>(2,243)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,243)	(2,243)
<i>Fund balances - beginning of year</i>	-	-	(4,693)	(4,693)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,936)</u>	<u>\$ (6,936)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,243)
Adjustments to revenues for federal flowthrough grant				2,157
Adjustments to expenditures for insurance expenditures				86
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 21st Century Community Learning Centers Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-10

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	655,000	670,652	547,985	(122,667)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>655,000</u>	<u>670,652</u>	<u>547,985</u>	<u>(122,667)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	655,000	670,652	547,700	122,952
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>655,000</u>	<u>670,652</u>	<u>547,700</u>	<u>122,952</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>285</u>	<u>285</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	285	285
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(242,174)</u>	<u>(242,174)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (241,889)</u>	<u>\$ (241,889)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 285
Adjustments to revenues for federal flowthrough grant				4,750
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>(5,035)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title I Family Literacy IASA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-11

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	225,000	254,789	217,053	(37,736)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>225,000</u>	<u>254,789</u>	<u>217,053</u>	<u>(37,736)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	182,439	214,827	211,042	3,785
Support services	40,052	39,962	39,962	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>222,491</u>	<u>254,789</u>	<u>251,004</u>	<u>3,785</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2,509</u>	<u>-</u>	<u>(33,951)</u>	<u>(33,951)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(2,509)	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(2,509)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(33,951)	(33,951)
<i>Fund balances - beginning of year</i>	-	-	(35,946)	(35,946)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (69,897)</u>	<u>\$ (69,897)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (33,951)
Adjustments to revenues for federal flowthrough grant				37,435
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>(3,484)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 iTeach NM Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-12

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	410,373	163,083	(247,290)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	410,373	163,083	(247,290)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	410,373	361,590	48,783
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	410,373	361,590	48,783
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(198,507)	(198,507)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(198,507)	(198,507)
<i>Fund balances - beginning of year</i>	-	-	(63,844)	(63,844)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (262,351)	\$ (262,351)
<i>Net change in fund balances (Budget Basis)</i>				\$ (198,507)
Adjustments to revenues for federal flowthrough grant				83,469
Adjustments to expenditures for instructional expenditures				115,038
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Comprehensive School Reform Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-13

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	26,105	26,105
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,105</u>	<u>\$ 26,105</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Title III - Incentive Award Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-14

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	8,443	8,443
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,443</u>	<u>8,443</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,443</u>	<u>8,443</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	8,443	8,443
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,443)</u>	<u>(8,443)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 8,443
Adjustments to revenues for federal flowthrough grant				(8,443)
No adjustment				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Reading Excellence Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-15

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	18,297	18,297
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 18,297	\$ 18,297
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Enhancing Education Thru Technology (E2Y2-C) Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-16

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	36,419	21,741	(14,678)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	36,419	21,741	(14,678)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	36,419	25,784	10,635
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	36,419	25,784	10,635
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(4,043)	(4,043)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(4,043)	(4,043)
<i>Fund balances - beginning of year</i>	-	-	(2,015)	(2,015)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (6,058)	\$ (6,058)
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,043)
Adjustments to revenues for federal flowthrough grant				5,276
Adjustments to expenditures for insurance expenditures				(1,233)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

Bernalillo Public School District

Title V (Part A) Innovation Education Program Strategies Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	1,511	1,497	(14)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,511</u>	<u>1,497</u>	<u>(14)</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,511	1,497	14
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,511</u>	<u>1,497</u>	<u>14</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
English Language Acquisition Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-18

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	40,667	94,633	73,512	(21,121)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	40,667	94,633	73,512	(21,121)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	74,620	124,248	109,346	14,902
Support services	-	4,338	3,112	1,226
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	74,620	128,586	112,458	16,128
<i>Excess (deficiency) of revenues over expenditures</i>	(33,953)	(33,953)	(38,946)	(4,993)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	33,953	33,953	-	(33,953)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	33,953	33,953	-	(33,953)
<i>Net change in fund balances</i>	-	-	(38,946)	(38,946)
<i>Fund balances - beginning of year</i>	-	-	(15,807)	(15,807)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (54,753)	\$ (54,753)
<i>Net change in fund balances (Budget Basis)</i>				\$ (38,946)
Adjustments to revenues for federal flowthrough grant				38,983
Adjustments to expenditures for insurance expenditures				(37)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Teacher/Principal Training & Recruiting Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-19

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	287,837	290,605	292,735	2,130
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>287,837</u>	<u>290,605</u>	<u>292,735</u>	<u>2,130</u>
<i>Expenditures</i>				
Current				
Instruction	287,837	290,605	288,676	1,929
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>287,837</u>	<u>290,605</u>	<u>288,676</u>	<u>1,929</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,059</u>	<u>4,059</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	4,059	4,059
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,346)</u>	<u>(21,346)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,287)</u>	<u>\$ (17,287)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,059
Adjustments to revenues for federal flowthrough grant				(4,081)
Adjustments to expenditures for instructional and insurance expenditures				<u>22</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Safe & Drug Free Schools & Communities Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-20

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	19,443	39,143	33,126	(6,017)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>19,443</u>	<u>39,143</u>	<u>33,126</u>	<u>(6,017)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	18,855	29,657	23,250	6,407
Support services	588	588	569	19
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	8,898	8,898	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>19,443</u>	<u>39,143</u>	<u>32,717</u>	<u>6,426</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>409</u>	<u>409</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	409	409
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,410)</u>	<u>(5,410)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,001)</u>	<u>\$ (5,001)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 409
Adjustments to revenues for federal flowthrough grant				(1,031)
Adjustments to expenditures for instructional expenditures				622
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 21st Century Community Living Centers Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-21

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	19,824	5,582	(14,242)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,824</u>	<u>5,582</u>	<u>(14,242)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	19,696	5,582	14,114
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,696</u>	<u>5,582</u>	<u>14,114</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>128</u>	<u>-</u>	<u>(128)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(128)	-	128
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(128)</u>	<u>-</u>	<u>128</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Title I School Improvement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-22

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	133,397	79,923	(53,474)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	133,397	79,923	(53,474)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	133,397	119,409	13,988
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	133,397	119,409	13,988
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(39,486)	(39,486)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(39,486)	(39,486)
<i>Fund balances - beginning of year</i>	-	-	(21,484)	(21,484)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (60,970)	\$ (60,970)
<i>Net change in fund balances (Budget Basis)</i>				\$ (39,486)
Adjustments to revenues for federal flowthrough grant				39,425
Adjustments to expenditures for instructional expenditures				61
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Reading First Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-23

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	255,688	126,557	114,229	(12,328)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	255,688	126,557	114,229	(12,328)
<i>Expenditures</i>				
Current				
Instruction	252,388	126,261	123,099	3,162
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	252,388	126,261	123,099	3,162
<i>Excess (deficiency) of revenues over expenditures</i>	3,300	296	(8,870)	(9,166)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(3,300)	(296)	-	296
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(3,300)	(296)	-	296
<i>Net change in fund balances</i>	-	-	(8,870)	(8,870)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (8,870)	\$ (8,870)
<i>Net change in fund balances (Budget Basis)</i>				\$ (8,870)
Adjustments to revenues for federal flowthrough grant				10,983
Adjustments to expenditures for insurance expenditures				(2,113)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Tech Prep Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-24

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	129	129
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 129	\$ 129
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Special Projects- Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-25

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	57,481	51,117	(6,364)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	57,481	51,117	(6,364)
<i>Expenditures</i>				
Current				
Instruction	-	48,001	48,001	-
Support services	-	9,480	9,480	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	57,481	57,481	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(6,364)	(6,364)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(6,364)	(6,364)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (6,364)	\$ (6,364)
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,364)
Adjustments to revenues for federal flowthrough grants				6,364
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Secondary Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-26

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	44,529	26,992	(17,537)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	44,529	26,992	(17,537)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	44,529	34,420	10,109
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	44,529	34,420	10,109
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(7,428)	(7,428)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(7,428)	(7,428)
<i>Fund balances - beginning of year</i>	-	-	(6,977)	(6,977)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (14,405)	\$ (14,405)
<i>Net change in fund balances (Budget Basis)</i>				\$ (7,428)
Adjustments to revenues for federal flowthrough grants				7,428
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins HSTW Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-27

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	5,790	13,968	38,373	24,405
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,790</u>	<u>13,968</u>	<u>38,373</u>	<u>24,405</u>
<i>Expenditures</i>				
Current				
Instruction	5,790	6,249	2,600	3,649
Support services	-	7,719	7,718	1
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,790</u>	<u>13,968</u>	<u>10,318</u>	<u>3,650</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>28,055</u>	<u>28,055</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	28,055	28,055
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(30,655)</u>	<u>(30,655)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,600)</u>	<u>\$ (2,600)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 28,055
Adjustments to revenues for federal flowthrough grants				(28,055)
No adjustment				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins HSTW- Redistribution Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-28

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	13,327	13,327	10,159	(3,168)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>13,327</u>	<u>13,327</u>	<u>10,159</u>	<u>(3,168)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	13,327	13,327	10,159	3,168
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>13,327</u>	<u>13,327</u>	<u>10,159</u>	<u>3,168</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Title I- IASA- Federal Stimulus Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-29

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	210,934	419,671	157,037	(262,634)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>210,934</u>	<u>419,671</u>	<u>157,037</u>	<u>(262,634)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	210,934	419,671	163,050	256,621
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>210,934</u>	<u>419,671</u>	<u>163,050</u>	<u>256,621</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,013)</u>	<u>(6,013)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(6,013)	(6,013)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,013)</u>	<u>\$ (6,013)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,013)
Adjustments to revenues for federal flowthrough grants				13,995
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>(7,982)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Entitlement IDEA-B- Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-30

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	835,582	292,393	(543,189)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	835,582	292,393	(543,189)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	198,413	104,832	93,581
Support services	-	635,879	259,284	376,595
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	834,292	364,116	470,176
<i>Excess (deficiency) of revenues over expenditures</i>	-	1,290	(71,723)	(73,013)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(1,290)	-	1,290
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(1,290)	-	1,290
<i>Net change in fund balances</i>	-	-	(71,723)	(71,723)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (71,723)	\$ (71,723)
<i>Net change in fund balances (Budget Basis)</i>				\$ (71,723)
Adjustments to revenues for federal flowthrough grants				72,790
Adjustments to expenditures for insurance expenditures and instructional expenditures				(1,067)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Preschool IDEA-B- Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-31

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	32,614	5,977	(26,637)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>32,614</u>	<u>5,977</u>	<u>(26,637)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	21,612	6,042	15,570
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>21,612</u>	<u>6,042</u>	<u>15,570</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>11,002</u>	<u>(65)</u>	<u>(11,067)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(11,002)	-	11,002
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(11,002)</u>	<u>-</u>	<u>11,002</u>
<i>Net change in fund balances</i>	-	-	(65)	(65)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65)</u>	<u>\$ (65)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (65)
Adjustments to revenues for federal flowthrough grants				65
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Education for Homeless Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-32

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	10,000	6,239	(3,761)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>6,239</u>	<u>(3,761)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	10,000	9,990	10
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>9,990</u>	<u>10</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,751)</u>	<u>(3,751)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(3,751)	(3,751)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,751)</u>	<u>\$ (3,751)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,751)
Adjustments to revenues for federal flowthrough grants				3,751
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Child Nutrition Federal Stimulus Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-33

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	54,480	54,474	(6)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	54,480	54,474	(6)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	54,480	54,474	6
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	54,480	54,474	6
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Navajo Road Pro/Corn Pollen Project Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-34

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	423,167	150,734	(272,433)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	423,167	150,734	(272,433)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	303,496	108,955	194,541
Support services	-	5,000	1,257	3,743
Central services	-	70,200	24,638	45,562
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	378,696	134,850	243,846
<i>Excess (deficiency) of revenues over expenditures</i>	-	44,471	15,884	(28,587)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(44,471)	-	44,471
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(44,471)	-	44,471
<i>Net change in fund balances</i>	-	-	15,884	15,884
<i>Fund balances - beginning of year</i>	-	-	(50,633)	(50,633)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (34,749)	\$ (34,749)
<i>Net change in fund balances (Budget Basis)</i>				\$ 15,884
Adjustments to revenues for federal direct grant				(6,036)
Adjustments to expenditures for insurance expenditures and instructional expenditures				(9,848)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Rehab Services Demo & Training Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-35

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	5,357	5,357
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	5,357	5,357
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	5,357	5,357
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	5,357	5,357
<i>Fund balances - beginning of year</i>	-	-	(5,357)	(5,357)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 5,357
Adjustments to revenue for federal direct grants				(5,357)
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Impact Aid Special Education Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-36

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	206,100	189,723	188,100	(1,623)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	178	178
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>206,100</u>	<u>189,723</u>	<u>188,278</u>	<u>(1,445)</u>
<i>Expenditures</i>				
Current				
Instruction	286,210	269,833	224,829	45,004
Support services	-	-	-	-
Central services	11,215	11,215	10,937	278
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>297,425</u>	<u>281,048</u>	<u>235,766</u>	<u>45,282</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(91,325)</u>	<u>(91,325)</u>	<u>(47,488)</u>	<u>43,837</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	91,325	91,325	-	(91,325)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>91,325</u>	<u>91,325</u>	<u>-</u>	<u>(91,325)</u>
<i>Net change in fund balances</i>	-	-	(47,488)	(47,488)
<i>Fund balances - beginning of year</i>	-	-	102,035	102,035
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,547</u>	<u>\$ 54,547</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (47,488)
No adjustment				-
Adjustments to expenditures for insurance expenditures and instructional expenditures				<u>438</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (47,050)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 GRADS Child Care CYFD Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-37

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	3,500	3,481	(19)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,500</u>	<u>3,481</u>	<u>(19)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	3,500	3,481	19
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,500</u>	<u>3,481</u>	<u>19</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>88</u>	<u>88</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88</u>	<u>\$ 88</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Title XIX Medicaid 3/21 Years Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-38

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	170,255	246,067	75,812
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,662	1,662
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	170,255	247,729	77,474
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	90,070	53,351	36,719
Support services	-	667,534	402,628	264,906
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	757,604	455,979	301,625
<i>Excess (deficiency) of revenues over expenditures</i>	-	(587,349)	(208,250)	379,099
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	587,349	-	(587,349)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	587,349	-	(587,349)
<i>Net change in fund balances</i>	-	-	(208,250)	(208,250)
<i>Fund balances - beginning of year</i>	-	-	591,716	591,716
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 383,466	\$ 383,466
<i>Net change in fund balances (Budget Basis)</i>				\$ (208,250)
Adjustments to revenues for federal direct grants				(42,235)
Adjustments to expenditures for insurance expenditures and instructional expenditures				(1,675)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (252,160)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 TANF/GRADS HSD Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-39

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	7,500	7,500	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	7,500	7,500	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	7,500	7,500	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,500	7,500	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Indian Ed Formula Grant Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-40

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	351,741	250,311	(101,430)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	351,741	250,311	(101,430)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	130,272	84,112	46,160
Support services	-	95,627	85,899	9,728
Central services	-	119,042	99,318	19,724
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	344,941	269,329	75,612
<i>Excess (deficiency) of revenues over expenditures</i>	-	6,800	(19,018)	(25,818)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(6,800)	-	6,800
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(6,800)	-	6,800
<i>Net change in fund balances</i>	-	-	(19,018)	(19,018)
<i>Fund balances - beginning of year</i>	-	-	(52,892)	(52,892)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (71,910)	\$ (71,910)
<i>Net change in fund balances (Budget Basis)</i>				\$ (19,018)
Adjustments to revenues for federal direct grants				19,017
Adjustments to expenditures for instructional expenditures				1
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Bilingual Ed Systemwide Improvement Grants Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-41

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,158</u>	<u>4,158</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,158</u>	<u>\$ 4,158</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Native American Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-42

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	490,178	294,573	(195,605)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>490,178</u>	<u>294,573</u>	<u>(195,605)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	325,028	217,130	107,898
Support services	-	127,456	96,167	31,289
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>452,484</u>	<u>313,297</u>	<u>139,187</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>37,694</u>	<u>(18,724)</u>	<u>(56,418)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(37,694)	-	37,694
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(37,694)</u>	<u>-</u>	<u>37,694</u>
<i>Net change in fund balances</i>	-	-	(18,724)	(18,724)
<i>Fund balances - beginning of year</i>	-	-	(45,881)	(45,881)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64,605)</u>	<u>\$ (64,605)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (18,724)
Adjustments to revenues for federal direct grant				18,564
Adjustments to expenditures for instructional and insurance expenditures				160
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Operational Federal Stabilization Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-43

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,806,525	2,283,201	2,283,201	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	1,113	1,113
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,806,525</u>	<u>2,283,201</u>	<u>2,284,314</u>	<u>1,113</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	258,000	276,961	276,961	-
Support services	781,540	772,953	730,364	42,589
Central services	12,000	10,709	10,711	(2)
Operation and maintenance of plant	754,985	1,222,578	1,265,165	(42,587)
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,806,525</u>	<u>2,283,201</u>	<u>2,283,201</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,113</u>	<u>1,113</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,113</u>	<u>1,113</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,113</u>	<u>\$ 1,113</u>
<i>Net change in fund balances (Budget Basis)</i>				<u>\$ 1,113</u>
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,113</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bill & Melinda Gates Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-44

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	287	287
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 287	\$ 287
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 US West Special Revenue Fund

Statement B-45

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	17,457	17,457
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 17,457	\$ 17,457
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 REC/ District Fiscal Agent Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-46

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,201	2,201
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,201	\$ 2,201
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 LANL Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-47

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	15,887	15,888	1
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	15,887	15,888	1
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	22,656	17,731	4,925
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	22,656	17,731	4,925
<i>Excess (deficiency) of revenues over expenditures</i>	-	(6,769)	(1,843)	4,926
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	6,769	-	(6,769)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	6,769	-	(6,769)
<i>Net change in fund balances</i>	-	-	(1,843)	(1,843)
<i>Fund balances - beginning of year</i>	-	-	7,165	7,165
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,322	\$ 5,322
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,843)
Adjustments to revenues for local grant				(15,888)
Adjustments to expenditures for community services operations and insurance expenditures				601
<i>Net change in fund balances (GAAP Basis)</i>				\$ (17,130)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Intel Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-48

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	10,000	20,000	10,000
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	10,000	20,000	10,000
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	23,969	11,120	12,849
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	23,969	11,120	12,849
<i>Excess (deficiency) of revenues over expenditures</i>	-	(13,969)	8,880	22,849
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	13,969	-	(13,969)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	13,969	-	(13,969)
<i>Net change in fund balances</i>	-	-	8,880	8,880
<i>Fund balances - beginning of year</i>	-	-	13,970	13,970
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 22,850	\$ 22,850
<i>Net change in fund balances (Budget Basis)</i>				\$ 8,880
Adjustments to revenues for local grant				(10,000)
Adjustments to expenditures for instructional expenditures				530
<i>Net change in fund balances (GAAP Basis)</i>				\$ (590)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 PNM Foundation Inc. Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-49

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	98	98
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 98	\$ 98
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Teacher Line Project (KNME-TV) Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-50

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	5,722	5,722
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,722	\$ 5,722
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Indian Health Services USPHS Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-51

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,188</u>	<u>4,188</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,188</u>	<u>\$ 4,188</u>
<i>Net change in fund balances (Budget Basis)</i>				<u>\$ -</u>
No adjustment				-
No adjustment				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

Bernalillo Public School District

Direct Action for Youth Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	5,500	5,500	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	5,500	5,500	-
<i>Expenditures</i>				
Current				
Instruction	-	6,064	3,636	2,428
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	6,064	3,636	2,428
<i>Excess (deficiency) of revenues over expenditures</i>	-	(564)	1,864	2,428
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	564	-	(564)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	564	-	(564)
<i>Net change in fund balances</i>	-	-	1,864	1,864
<i>Fund balances - beginning of year</i>	-	-	564	564
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,428	\$ 2,428
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,864
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 1,864

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

Bernalillo Public School District
 Microsoft Settlement Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	95,005	95,006	1
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>95,005</u>	<u>95,006</u>	<u>1</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	95,005	41,255	53,750
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>95,005</u>	<u>41,255</u>	<u>53,750</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>53,751</u>	<u>53,751</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	53,751	53,751
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,751</u>	<u>\$ 53,751</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 53,751
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 53,751</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
A Plus for Education Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-54

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	2,191	1,760	431
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,191	1,760	431
<i>Excess (deficiency) of revenues over expenditures</i>	-	(2,191)	(1,760)	431
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	2,191	-	(2,191)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	2,191	-	(2,191)
<i>Net change in fund balances</i>	-	-	(1,760)	(1,760)
<i>Fund balances - beginning of year</i>	-	-	2,289	2,289
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 529	\$ 529
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,760)
No adjustment				-
Adjustments to expenditures for support services expenditures				98
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (1,662)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

Bernalillo Public School District
 Institute for Educational Leadership Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	12,500	12,500	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,500</u>	<u>12,500</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>12,500</u>	<u>12,500</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(12,500)	-	12,500
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(12,500)</u>	<u>-</u>	<u>12,500</u>
<i>Net change in fund balances</i>	-	-	12,500	12,500
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 12,500
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 12,500</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

Bernalillo Public School District

Dual Credit Instructional Materials/ HB2 Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	1,300	-	(1,300)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,300</u>	<u>-</u>	<u>(1,300)</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,300	1,271	29
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,300</u>	<u>1,271</u>	<u>29</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,271)</u>	<u>(1,271)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(1,271)	(1,271)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,271)</u>	<u>\$ (1,271)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,271)
Adjustments to revenues for state flowthrough grant				1,271
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
2008 GO Bond Student Library Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-57

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	34,863	-	(34,863)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	34,863	-	(34,863)
<i>Expenditures</i>				
Current				
Instruction	-	34,863	24,149	10,714
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	34,863	24,149	10,714
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(24,149)	(24,149)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(24,149)	(24,149)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (24,149)	\$ (24,149)
<i>Net change in fund balances (Budget Basis)</i>				\$ (24,149)
Adjustments to revenues for state flowthrough grant				24,149
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 PED Safety in Schools Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-58

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	854	854
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 854	\$ 854
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 TANF PED School-aged Child Care Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-59

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(3,158)	(3,158)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,158)	\$ (3,158)
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustment for state flowthrough revenue				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Technology for Education PED Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-60

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	21,000	21,545	545
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	21,000	21,545	545
<i>Expenditures</i>				
Current				
Instruction	-	20,999	15,919	5,080
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	20,999	15,919	5,080
<i>Excess (deficiency) of revenues over expenditures</i>	-	1	5,626	5,625
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(1)	-	1
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(1)	-	1
<i>Net change in fund balances</i>	-	-	5,626	5,626
<i>Fund balances - beginning of year</i>	-	-	100,329	100,329
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 105,955	\$ 105,955
<i>Net change in fund balances (Budget Basis)</i>				\$ 5,626
No adjustments				-
Adjustments to expenditures for instructional expenditures				1,659
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 7,285

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Advanced Placement Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-61

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	37	37
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 37	\$ 37
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-62

Bernalillo Public School District

TANF Full Day Kindergarten Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	26,814	26,814
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,814</u>	<u>\$ 26,814</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-63

Bernalillo Public School District

Incentives for School Improvement Act PED Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	33,510	33,510
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,510</u>	<u>\$ 33,510</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Truancy Initiative Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-64

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	12,796	11,048	(1,748)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	12,796	11,048	(1,748)
<i>Expenditures</i>				
Current				
Instruction	-	12,101	11,178	923
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	12,101	11,178	923
<i>Excess (deficiency) of revenues over expenditures</i>	-	695	(130)	(825)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(695)	-	695
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(695)	-	695
<i>Net change in fund balances</i>	-	-	(130)	(130)
<i>Fund balances - beginning of year</i>	-	-	(2,085)	(2,085)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,215)	\$ (2,215)
<i>Net change in fund balances (Budget Basis)</i>				\$ (130)
Adjustments to revenues for state flowthrough grant				130
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Pre K Initiative Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-65

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	544,160	544,160	536,869	(7,291)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	544,160	544,160	536,869	(7,291)
<i>Expenditures</i>				
Current				
Instruction	544,160	544,160	542,926	1,234
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	544,160	544,160	542,926	1,234
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(6,057)	(6,057)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(6,057)	(6,057)
<i>Fund balances - beginning of year</i>	-	-	(16,218)	(16,218)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (22,275)	\$ (22,275)
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,057)
Adjustments to revenues for state flowthrough grant				7,291
Adjustments to expenditures for instructional and insurance expenditures				(1,234)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Indian Education Act Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-66

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	150,000	30,191	(119,809)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	150,000	30,191	(119,809)
<i>Expenditures</i>				
Current				
Instruction	-	55,000	47,071	7,929
Support services	-	51,500	28,619	22,881
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	106,500	75,690	30,810
<i>Excess (deficiency) of revenues over expenditures</i>	-	43,500	(45,499)	(88,999)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(43,500)	-	43,500
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(43,500)	-	43,500
<i>Net change in fund balances</i>	-	-	(45,499)	(45,499)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (45,499)	\$ (45,499)
<i>Net change in fund balances (Budget Basis)</i>				\$ (45,499)
Adjustments to revenues for state flowthrough grant				46,613
Adjustments to expenditures for insurance expenditures				(1,114)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-67

Bernalillo Public School District

Beginning Teacher Mentoring Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	7,474	7,475	1
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,474</u>	<u>7,475</u>	<u>1</u>
<i>Expenditures</i>				
Current				
Instruction	-	12,115	11,438	677
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,115</u>	<u>11,438</u>	<u>677</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(4,641)</u>	<u>(3,963)</u>	<u>678</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	4,641	-	(4,641)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,641</u>	<u>-</u>	<u>(4,641)</u>
<i>Net change in fund balances</i>	-	-	(3,963)	(3,963)
<i>Fund balances - beginning of year</i>	-	-	5,892	5,892
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,929</u>	<u>\$ 1,929</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,963)
No adjustment				-
Adjustments to expenditures for instructional expenditures				1,220
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (2,743)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-68

Bernalillo Public School District

Breakfast in the Classroom Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	44,985	26,145	(18,840)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>44,985</u>	<u>26,145</u>	<u>(18,840)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	44,985	26,144	18,841
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>44,985</u>	<u>26,144</u>	<u>18,841</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	1	1
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,839</u>	<u>18,839</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,840</u>	<u>\$ 18,840</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 1</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Schools in Need of Improvement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-69

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	73,156	44,556	(28,600)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	73,156	44,556	(28,600)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	71,756	59,171	12,585
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	71,756	59,171	12,585
<i>Excess (deficiency) of revenues over expenditures</i>	-	1,400	(14,615)	(16,015)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(1,400)	-	1,400
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(1,400)	-	1,400
<i>Net change in fund balances</i>	-	-	(14,615)	(14,615)
<i>Fund balances - beginning of year</i>	-	-	(40,947)	(40,947)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (55,562)	\$ (55,562)
<i>Net change in fund balances (Budget Basis)</i>				\$ (14,615)
Adjustments to revenues for state flowthrough grant				15,986
Adjustments to expenditures for instructional and insurance expenditures				(1,371)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
School Improvement Framework Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-70

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	3,472	3,472
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	3,472	3,472
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	3,472	3,472
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	3,472	3,472
<i>Fund balances - beginning of year</i>	-	-	58,278	58,278
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 61,750	\$ 61,750
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,472
Adjustments to revenues for state flowthrough grant				(3,472)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Kindergarten - Three Plus Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-71

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	259,624	244,825	177,787	(67,038)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>259,624</u>	<u>244,825</u>	<u>177,787</u>	<u>(67,038)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	259,624	244,825	225,529	19,296
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>259,624</u>	<u>244,825</u>	<u>225,529</u>	<u>19,296</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(47,742)</u>	<u>(47,742)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(47,742)	(47,742)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (47,742)</u>	<u>\$ (47,742)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (47,742)
Adjustments to revenues for state flowthrough grant				60,120
Adjustments to expenditures for insurance and instructional expenditures				<u>(12,378)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
21st Century Learning Center Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-72

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	1,144	1,144
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	1,144	1,144
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,144	1,144
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	1,144	1,144
<i>Fund balances - beginning of year</i>	-	-	(1,144)	(1,144)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,144
Adjustments to revenues for state flowthrough grant				(1,144)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Pre-Kindergarten Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-73

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	390	390
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	390	390
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	390	390
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	390	390
<i>Fund balances - beginning of year</i>	-	-	(390)	(390)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 390
Adjustments to revenues for state flowthrough grant				(390)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Rural Revitalization Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-74

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	2,250	1,593	(657)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	2,250	1,593	(657)
<i>Expenditures</i>				
Current				
Instruction	-	1,850	1,703	147
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,850	1,703	147
<i>Excess (deficiency) of revenues over expenditures</i>	-	400	(110)	(510)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(400)	-	400
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(400)	-	400
<i>Net change in fund balances</i>	-	-	(110)	(110)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (110)	\$ (110)
<i>Net change in fund balances (Budget Basis)</i>				\$ (110)
Adjustments to revenues for state flowthrough grant				110
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Library Books Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-75

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	9,999	7,218	2,781
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,999</u>	<u>7,218</u>	<u>2,781</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(9,999)</u>	<u>(7,218)</u>	<u>2,781</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	9,999	-	(9,999)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,999</u>	<u>-</u>	<u>(9,999)</u>
<i>Net change in fund balances</i>	-	-	(7,218)	(7,218)
<i>Fund balances - beginning of year</i>	-	-	9,999	9,999
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,781</u>	<u>\$ 2,781</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (7,218)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (7,218)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Desert High CYFD/DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-76

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	807	807
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 807	\$ 807
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Community Health Prom DOH Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-77

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	85,000	77,000	(8,000)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	85,000	77,000	(8,000)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	85,000	85,000	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	85,000	85,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(8,000)	(8,000)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(8,000)	(8,000)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (8,000)	\$ (8,000)
<i>Net change in fund balances (Budget Basis)</i>				\$ (8,000)
Adjustments to revenues for state grant				8,000
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-78

Bernalillo Public School District
 Develop Disabilities Planning Council Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 10</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 GEAR UP CHE Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-79

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	75,946	25,959	(49,987)
State direct	-	1	-	(1)
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>75,947</u>	<u>25,959</u>	<u>(49,988)</u>
<i>Expenditures</i>				
Current				
Instruction	-	75,946	69,257	6,689
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>75,946</u>	<u>69,257</u>	<u>6,689</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>1</u>	<u>(43,298)</u>	<u>(43,299)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(1)	-	1
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>1</u>
<i>Net change in fund balances</i>	-	-	(43,298)	(43,298)
<i>Fund balances - beginning of year</i>	-	-	(1,786)	(1,786)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,084)</u>	<u>\$ (45,084)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (43,298)
Adjustments to revenues for state flowthrough grant				47,251
Adjustments to expenditures for insurance expenditures				<u>(3,953)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Private Direct Grants (Categorical) Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-80

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	80,049	9,332	(70,717)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>80,049</u>	<u>9,332</u>	<u>(70,717)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	89,529	11,700	77,829
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>89,529</u>	<u>11,700</u>	<u>77,829</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(9,480)</u>	<u>(2,368)</u>	<u>7,112</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	9,480	-	(9,480)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,480</u>	<u>-</u>	<u>(9,480)</u>
<i>Net change in fund balances</i>	-	-	(2,368)	(2,368)
<i>Fund balances - beginning of year</i>	-	-	3,178	3,178
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 810</u>	<u>\$ 810</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,368)
Adjustments to revenues for local grant				1,278
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (1,090)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 City/County Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-81

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	247,380	20,225	(227,155)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	247,380	20,225	(227,155)
<i>Expenditures</i>				
Current				
Instruction	-	81	-	81
Support services	-	227,380	23,253	204,127
Central services	-	-	-	-
Operation and maintenance of plant	-	10,736	10,577	159
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	20,000	20,000	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	258,197	53,830	204,367
<i>Excess (deficiency) of revenues over expenditures</i>	-	(10,817)	(33,605)	(22,788)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	10,817	-	(10,817)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	10,817	-	(10,817)
<i>Net change in fund balances</i>	-	-	(33,605)	(33,605)
<i>Fund balances - beginning of year</i>	-	-	51,205	51,205
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 17,600	\$ 17,600
<i>Net change in fund balances (Budget Basis)</i>				\$ (33,605)
Adjustments to revenues for local grant				21,235
Adjustments to expenditures for insurance expenditures				20
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (12,350)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
McCune Charitable Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-82

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	20,000	19,990	10
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	20,000	19,990	10
<i>Excess (deficiency) of revenues over expenditures</i>	-	(20,000)	(19,990)	10
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	20,000	-	(20,000)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	20,000	-	(20,000)
<i>Net change in fund balances</i>	-	-	(19,990)	(19,990)
<i>Fund balances - beginning of year</i>	-	-	20,000	20,000
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10	\$ 10
<i>Net change in fund balances (Budget Basis)</i>				\$ (19,990)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (19,990)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-83

Bernalillo Public School District

Mid Rio Grande Collab/Ed Excellence Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	14,829	14,829
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,829</u>	<u>\$ 14,829</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Public School Capital Outlay Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-84

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	71,122	71,122
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	71,122	71,122
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	14,723	12,372	-	12,372
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	14,723	12,372	-	12,372
<i>Excess (deficiency) of revenues over expenditures</i>	(14,723)	(12,372)	71,122	83,494
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	14,723	12,372	-	(12,372)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	14,723	12,372	-	(12,372)
<i>Net change in fund balances</i>	-	-	71,122	(95,866)
<i>Fund balances - beginning of year</i>	-	-	14,723	14,723
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 85,845	\$ (81,143)
<i>Net change in fund balances (Budget Basis)</i>				\$ 71,122
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 71,122

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Special Capital Outlay Local Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-85

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	2,261	2,261
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	2,261	2,261
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,261	2,261
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	2,261	2,261
<i>Fund balances - beginning of year</i>	-	-	258,034	258,034
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 260,295	\$ 260,295
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,261
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 2,261

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Special Capital Outlay State Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement B-86

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	370,308	-	(370,308)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	2,917	2,917
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	370,308	2,917	(367,391)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	3,872	3,778	94
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	366,434	-	366,434
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	370,306	3,778	366,528
<i>Excess (deficiency) of revenues over expenditures</i>	-	2	(861)	(863)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	2	-	(2)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	2	-	(2)
<i>Net change in fund balances</i>	-	-	(861)	(861)
<i>Fund balances - beginning of year</i>	-	-	244,555	244,555
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 243,694	\$ 243,694
<i>Net change in fund balances (Budget Basis)</i>				\$ (861)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (861)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Energy Efficiency Act Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-87

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	450	450
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 450	\$ 450
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Public School Capital Outlay 20% Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-88

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	49,670	29,845	22,631	7,214
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>49,670</u>	<u>29,845</u>	<u>22,631</u>	<u>7,214</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(49,670)</u>	<u>(29,845)</u>	<u>(22,631)</u>	<u>7,214</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	49,670	29,845	-	(29,845)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>49,670</u>	<u>29,845</u>	<u>-</u>	<u>(29,845)</u>
<i>Net change in fund balances</i>	-	-	(22,631)	(22,631)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,845</u>	<u>29,845</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,214</u>	<u>\$ 7,214</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (22,631)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (22,631)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bond Building Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-89

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	314	314
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	55,000	55,000	122,941	67,941
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>55,000</u>	<u>55,000</u>	<u>123,255</u>	<u>68,255</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	507,556	501,335	136,686	364,649
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	14,836,225	14,842,446	5,751,194	9,091,252
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,343,781</u>	<u>15,343,781</u>	<u>5,887,880</u>	<u>9,455,901</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(15,288,781)</u>	<u>(15,288,781)</u>	<u>(5,764,625)</u>	<u>9,524,156</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	10,038,781	10,038,781	-	(10,038,781)
Bond proceeds	5,250,000	5,250,000	5,243,769	(6,231)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>15,288,781</u>	<u>15,288,781</u>	<u>5,243,769</u>	<u>(10,045,012)</u>
<i>Net change in fund balances</i>	-	-	(520,856)	(520,856)
<i>Fund balances - beginning of year</i>	-	-	12,456,302	12,456,302
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,935,446</u>	<u>\$ 11,935,446</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (520,856)
Adjustment for bond proceeds used for debt service				2,036,231
Adjustments to expenditures for capital outlay expenses				<u>(2,819,737)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (1,304,362)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Capital Improvements SB-9 Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

Statement B-90

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ 1,121,279	\$ 1,121,279	\$ 1,198,204	\$ 76,925
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	77,899	156,488	78,589
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	14,000	14,000	7,719	(6,281)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	1,135,279	1,213,178	1,362,411	149,233
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	10,000	11,606	11,606	-
Central services	-	-	-	-
Operation and maintenance of plant	1,089,534	1,185,635	596,164	589,471
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	485,745	485,745	101,793	383,952
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	1,585,279	1,682,986	709,563	973,423
<i>Excess (deficiency) of revenues over expenditures</i>	(450,000)	(469,808)	652,848	1,122,656
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	450,000	469,808	-	(469,808)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	450,000	469,808	-	(469,808)
<i>Net change in fund balances</i>	-	-	652,848	652,848
<i>Fund balances - beginning of year</i>	-	-	978,828	978,828
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,631,676	\$ 1,631,676
<i>Net change in fund balances (Budget Basis)</i>				\$ 652,848
Adjustments to revenue for property tax revenues				1,620
Adjustments to expenditures for capital outlay expenses				(4,947)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 649,521

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Debt Service Fund

Statement B-91

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 4,795,105	\$ 4,795,105	\$ 5,672,166	\$ 877,061
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	5,000	5,000	13,029	8,029
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,800,105</u>	<u>4,800,105</u>	<u>5,685,195</u>	<u>885,090</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	48,000	54,942	54,940	2
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	3,620,000	3,620,000	3,620,000	-
Interest	1,175,105	1,175,105	1,124,501	50,604
<i>Total expenditures</i>	<u>4,843,105</u>	<u>4,850,047</u>	<u>4,799,441</u>	<u>50,606</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(43,000)</u>	<u>(49,942)</u>	<u>885,754</u>	<u>935,696</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	43,000	49,942	-	(49,942)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>43,000</u>	<u>49,942</u>	<u>-</u>	<u>(49,942)</u>
<i>Net change in fund balances</i>	-	-	885,754	885,754
<i>Fund balances - beginning of year</i>	-	-	4,965,017	4,965,017
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,850,771</u>	<u>\$ 5,850,771</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 885,754
Adjustments to revenues for property taxes				2,134,034
Adjustments to expenditures from debt service payments				<u>(2,127,630)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 892,158</u>

The accompanying notes are an integral part of these financial statements

GENERAL FUND

STATE OF NEW MEXICO
Bernalillo Public School District
General Fund
Combining Balance Sheet
June 30, 2010

Statement C-1

	Operational Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Assets</i>					
Cash and cash equivalents	\$ 1,559,793	\$ 169,479	\$ 94,708	\$ 144,348	\$ 1,968,328
Property taxes receivable	24,987	-	-	-	24,987
Due from other governments	-	-	-	-	-
Other receivables	31,170	-	-	-	31,170
Inventory	109,071	-	6,991	-	116,062
Due from other funds	1,487,873	-	-	-	1,487,873
<i>Total assets</i>	<u>\$ 3,212,894</u>	<u>\$ 169,479</u>	<u>\$ 101,699</u>	<u>\$ 144,348</u>	<u>\$ 3,628,420</u>
<i>Liabilities and fund balances</i>					
<i>Liabilities</i>					
Accounts payable	\$ 82,385	\$ -	\$ 17,463	\$ -	\$ 99,848
Accrued payroll liabilities	860,485	-	50,985	-	911,470
Deferred revenue	21,106	-	-	-	21,106
Due to other funds	61,781	-	-	-	61,781
<i>Total liabilities</i>	<u>1,025,757</u>	<u>-</u>	<u>68,448</u>	<u>-</u>	<u>1,094,205</u>
<i>Fund balances</i>					
Reserved for:					
Inventory	109,071	-	6,991	-	116,062
Unreserved					
Unreserved, reported in General fund	2,078,066	169,479	26,260	144,348	2,418,153
<i>Total fund balances</i>	<u>2,187,137</u>	<u>169,479</u>	<u>33,251</u>	<u>144,348</u>	<u>2,534,215</u>
<i>Total liabilities and fund balances</i>	<u>\$ 3,212,894</u>	<u>\$ 169,479</u>	<u>\$ 101,699</u>	<u>\$ 144,348</u>	<u>\$ 3,628,420</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
General Fund

Statement C-2

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2010

	Operational Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Revenues</i>					
Property taxes	\$ 134,678	\$ -	\$ -	\$ -	\$ 134,678
Federal flowthrough	-	-	-	-	-
Federal direct	3,535,559	-	-	-	3,535,559
State flowthrough	217,471	-	172,568	125,561	515,600
State direct	20,847,689	-	-	-	20,847,689
Transportation distribution	-	-	1,331,269	-	1,331,269
Charges for services	526,675	-	-	-	526,675
Investment income	51,894	925	830	1,470	55,119
Miscellaneous	13,476	20,005	3,446	-	36,927
<i>Total revenues</i>	<u>25,327,442</u>	<u>20,930</u>	<u>1,508,113</u>	<u>127,031</u>	<u>26,983,516</u>
<i>Expenditures</i>					
<i>Current</i>					
Instruction	16,408,137	-	-	230,518	16,638,655
Support services	5,181,247	-	-	-	5,181,247
Central services	1,619,524	-	-	-	1,619,524
Operation and maintenance of plant	1,977,383	175	-	-	1,977,558
Student transportation	523,081	-	1,313,382	-	1,836,463
Capital outlay	-	-	172,568	-	172,568
<i>Total expenditures</i>	<u>25,709,372</u>	<u>175</u>	<u>1,485,950</u>	<u>230,518</u>	<u>27,426,015</u>
<i>Net change in fund balances</i>	(381,930)	20,755	22,163	(103,487)	(442,499)
<i>Fund balances - beginning</i>	<u>2,569,067</u>	<u>148,724</u>	<u>11,088</u>	<u>247,835</u>	<u>2,976,714</u>
<i>Fund balances - ending</i>	<u>\$ 2,187,137</u>	<u>\$ 169,479</u>	<u>\$ 33,251</u>	<u>\$ 144,348</u>	<u>\$ 2,534,215</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Operational Fund

Statement C-3

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 122,836	\$ 122,836	\$ 134,345	\$ 11,509
Federal flowthrough	-	-	-	-
Federal direct	4,977,773	4,977,773	3,535,559	(1,442,214)
Local grants	-	-	-	-
State flowthrough	150,000	321,092	375,499	54,407
State direct	20,784,174	19,771,920	20,847,689	1,075,769
Transportation distribution	-	-	-	-
Charges for services	-	400,816	541,084	140,268
Investment income	17,000	17,000	51,894	34,894
Miscellaneous	12,648	12,648	13,476	828
<i>Total revenues</i>	<u>26,064,431</u>	<u>25,624,085</u>	<u>25,499,546</u>	<u>(124,539)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	17,557,566	16,887,566	16,428,969	458,597
Support services	5,657,483	5,522,229	5,172,695	349,534
Central services	1,619,871	1,635,871	1,588,988	46,883
Operation and maintenance of plant	2,936,202	2,866,202	2,004,362	861,840
Student transportation	-	571,908	523,081	48,827
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	6,000	1,000	-	1,000
<i>Total expenditures</i>	<u>27,777,122</u>	<u>27,484,776</u>	<u>25,718,095</u>	<u>1,766,681</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,712,691)</u>	<u>(1,860,691)</u>	<u>(218,549)</u>	<u>1,642,142</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,712,691	1,860,691	-	(1,860,691)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,712,691</u>	<u>1,860,691</u>	<u>-</u>	<u>(1,860,691)</u>
<i>Net change in fund balances</i>	-	-	(218,549)	(218,549)
<i>Fund balances - beginning of year</i>	-	-	3,204,434	3,204,434
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,985,885</u>	<u>\$ 2,985,885</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (218,549)
Adjustments to revenues for property taxes, state flowthrough, and charges for services				(172,104)
Adjustments to expenditures for support services and operation and maintenance of plant				<u>8,723</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (381,930)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Teacherage Fund

Statement C-4

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	140	140	925	785
Miscellaneous	19,800	19,800	20,005	205
<i>Total revenues</i>	<u>19,940</u>	<u>19,940</u>	<u>20,930</u>	<u>990</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	69,861	69,861	175	69,686
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>69,861</u>	<u>69,861</u>	<u>175</u>	<u>69,686</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(49,921)</u>	<u>(49,921)</u>	<u>20,755</u>	<u>70,676</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	49,921	49,921	-	(49,921)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>49,921</u>	<u>49,921</u>	<u>-</u>	<u>(49,921)</u>
<i>Net change in fund balances</i>	-	-	20,755	20,755
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>148,724</u>	<u>148,724</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,479</u>	<u>\$ 169,479</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 20,755
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 20,755</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

Bernalillo Public School District

Transportation Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	172,568	172,568	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	1,232,255	1,331,269	1,331,269	-
Charges for services	-	-	-	-
Investment income	-	-	830	830
Miscellaneous	-	3,446	3,446	-
<i>Total revenues</i>	<u>1,232,255</u>	<u>1,507,283</u>	<u>1,508,113</u>	<u>830</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	1,232,255	1,297,645	1,284,906	12,739
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	209,638	209,638	-
<i>Total expenditures</i>	<u>1,232,255</u>	<u>1,507,283</u>	<u>1,494,544</u>	<u>12,739</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	13,569	13,569
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	13,569	13,569
<i>Fund balances - beginning of year</i>	-	-	81,139	81,139
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,708</u>	<u>\$ 94,708</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 13,569
No adjustment				-
Adjustments to expenditures student transportation and capital outlay				8,594
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 22,163</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Instructional Materials Fund

Statement C-6

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	124,293	130,340	131,561	1,221
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,470	1,470
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>124,293</u>	<u>130,340</u>	<u>133,031</u>	<u>2,691</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	124,293	372,175	230,518	141,657
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>124,293</u>	<u>372,175</u>	<u>230,518</u>	<u>141,657</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(241,835)</u>	<u>(97,487)</u>	<u>144,348</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	241,835	-	(241,835)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>241,835</u>	<u>-</u>	<u>(241,835)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(97,487)</u>	<u>(97,487)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>241,835</u>	<u>241,835</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 144,348</u>	<u>\$ 144,348</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (97,487)
Adjustments to revenues for instructional material revenues				(6,000)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (103,487)</u>

The accompanying notes are an integral part of these financial statements

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**COMPONENT UNIT
FUND FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Village Academy Charter School
Governmental Funds
Combining Balance Sheet
June 30, 2010

	General		Special Revenue	
	Operational	Instructional Materials	Food Services	IDEA-B Entitlement
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 108,280	\$ 3,476	\$ 14,606	\$ 3,172
Due from other governments	-	-	-	3,720
Due from other funds	8,658	-	-	-
	<u>116,938</u>	<u>3,476</u>	<u>14,606</u>	<u>6,892</u>
<i>Total assets</i>	<u>\$ 116,938</u>	<u>\$ 3,476</u>	<u>\$ 14,606</u>	<u>\$ 6,892</u>
 LIABILITIES AND FUND BALANCES				
<i>Current Liabilities</i>				
Accounts payable	\$ 1,183	\$ -	\$ -	\$ -
Accrued payroll	12,002	-	-	-
Student deposits	50	-	-	-
Due to other funds	-	-	-	-
	<u>13,235</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>13,235</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Fund balances</i>				
Unreserved				
Unreserved, reported in				
General fund	103,703	3,476	-	-
Special revenue fund	-	-	14,606	6,892
Capital projects fund	-	-	-	-
	<u>103,703</u>	<u>3,476</u>	<u>14,606</u>	<u>6,892</u>
<i>Total fund balances</i>	<u>103,703</u>	<u>3,476</u>	<u>14,606</u>	<u>6,892</u>
<i>Total liabilities and fund balances</i>	<u>\$ 116,938</u>	<u>\$ 3,476</u>	<u>\$ 14,606</u>	<u>\$ 6,892</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Charter Schools</u>	<u>Indian Education - Title VII</u>	<u>Entitlement IDEA-B Federal Stimulus</u>	<u>Bilingual Ed USDE</u>	<u>Impact Aid Indian Education</u>	<u>Operational Federal Stabilization</u>
\$ -	\$ 156	\$ 1,886	\$ -	\$ 14,989	\$ 1,998
-	-	4,674	-	-	1,113
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 156</u>	<u>\$ 6,560</u>	<u>\$ -</u>	<u>\$ 14,989</u>	<u>\$ 3,111</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	23	1,886	-	1,436	1,998
-	-	-	-	-	-
-	-	4,674	-	-	1,113
<u>-</u>	<u>23</u>	<u>6,560</u>	<u>-</u>	<u>1,436</u>	<u>3,111</u>
-	-	-	-	-	-
-	133	-	-	13,553	-
-	-	-	-	-	-
<u>-</u>	<u>133</u>	<u>-</u>	<u>-</u>	<u>13,553</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 156</u>	<u>\$ 6,560</u>	<u>\$ -</u>	<u>\$ 14,989</u>	<u>\$ 3,111</u>

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STATE OF NEW MEXICO
Village Academy Charter School
Governmental Funds
Combining Balance Sheet
June 30, 2010

Statement D-1
Page 2 of 2

	Special Revenue			Capital Projects		Total
	G.O. Bond Student Library	Teacher Mentoring	NM Highway Department	Public School Capital Outlay		
ASSETS						
<i>Current Assets</i>						
Cash and cash equivalents	\$ -	\$ 6,148	\$ -	\$ -	\$ -	\$ 154,711
Due from other governments	2,871	-	-	-	-	12,378
Due from other funds	-	-	-	-	-	8,658
<i>Total assets</i>	<u>\$ 2,871</u>	<u>\$ 6,148</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,747</u>
 LIABILITIES AND FUND BALANCES						
<i>Current Liabilities</i>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,183
Accrued payroll	-	-	-	-	-	17,345
Student deposits	-	-	-	-	-	50
Due to other funds	2,871	-	-	-	-	8,658
<i>Total liabilities</i>	<u>2,871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,236</u>
 <i>Fund balances</i>						
Unreserved						
Unreserved, reported in						
General fund	-	-	-	-	-	107,179
Special revenue fund	-	6,148	-	-	-	41,332
Capital projects fund	-	-	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>6,148</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>148,511</u>
<i>Total liabilities and fund balances</i>	<u>\$ 2,871</u>	<u>\$ 6,148</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,747</u>

Reconciliation of Balance Sheet to the Statement of Net Assets

Amounts reported for governmental activities in the statement of activities are different in the component unit because:

Fund balances - total governmental funds	\$ 148,511
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	5,572
Net assets - component unit	<u>\$ 154,083</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2010

	General		Special Revenue	
	Operational	Instructional Materials	Food Services	IDEA-B Entitlement
<i>Revenues:</i>				
Charges for services	\$ 4,897	\$ -	\$ -	\$ -
Intergovernmental revenue:				
Federal flowthrough	-	-	14,630	21,923
Federal direct	-	-	-	-
State flowthrough	19,457	2,078	-	-
State equalization guarantee	563,401	-	-	-
<i>Total revenues</i>	<u>587,755</u>	<u>2,078</u>	<u>14,630</u>	<u>21,923</u>
<i>Expenditures:</i>				
Current:				
Instruction	251,442	-	-	-
Support services	71,294	7,184	-	23,033
School administration	132,032	-	-	-
Central services	93,374	-	-	-
Operation and maintenance of plant	29,982	-	-	-
Food services operations	1,937	-	18,015	-
<i>Total expenditures</i>	<u>580,061</u>	<u>7,184</u>	<u>18,015</u>	<u>23,033</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>7,694</u>	<u>(5,106)</u>	<u>(3,385)</u>	<u>(1,110)</u>
<i>Other financing sources (uses):</i>				
Reversion to the State of New Mexico	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(27,048)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(27,048)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(19,354)	(5,106)	(3,385)	(1,110)
<i>Fund balances - beginning of year</i>	<u>123,057</u>	<u>8,582</u>	<u>17,991</u>	<u>8,002</u>
<i>Fund balances - ending of year</i>	<u>\$ 103,703</u>	<u>\$ 3,476</u>	<u>\$ 14,606</u>	<u>\$ 6,892</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Charter Schools	Indian Education - Title VII	Entitlement IDEA-B Federal Stimulus	Bilingual Ed USDE	Impact Aid Indian Education	Operational Federal Stabilization
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	2,600	18,981	-	20,525	-
-	-	-	-	-	55,625
-	-	-	-	-	-
-	-	-	-	-	-
-	2,600	18,981	-	20,525	55,625
-	2,467	18,756	754	21,014	55,625
-	-	-	-	-	-
-	-	225	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,467	18,981	754	21,014	55,625
-	133	-	(754)	(489)	-
-	-	-	-	-	-
26,294	-	-	754	-	-
-	-	-	-	-	-
26,294	-	-	754	-	-
26,294	133	-	-	(489)	-
(26,294)	-	-	-	14,042	-
\$ -	\$ 133	\$ -	\$ -	\$ 13,553	\$ -

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STATE OF NEW MEXICO
Village Academy Charter School
Governmental Funds

Statement D-2
Page 2 of 2

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2010

	Special Revenue			Capital Projects	
	G.O. Bond Student Library	Teacher Mentoring	NM Highway Department	Public School Capital Outlay	Total
<i>Revenues:</i>					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 4,897
<i>Intergovernmental revenue:</i>					
Federal flowthrough	-	-	-	-	78,659
Federal direct	-	-	-	-	55,625
State flowthrough	2,871	2,136	-	43,483	70,025
State equalization guarantee	-	-	-	-	563,401
<i>Total revenues</i>	2,871	2,136	-	43,483	772,607
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	-	350,058
Support services	2,871	-	-	-	104,382
School administration	-	-	-	-	132,257
Central services	-	-	-	-	93,374
Operation and maintenance of plant	-	-	1,250	43,483	74,715
Food services operations	-	-	-	-	19,952
<i>Total expenditures</i>	2,871	-	1,250	43,483	774,738
<i>Excess (deficiency) of revenues over expenditures</i>	-	2,136	(1,250)	-	(2,131)
<i>Other financing sources (uses):</i>					
Reversion to the State of New Mexico	-	-	(14,503)	-	(14,503)
Transfers in	-	-	-	-	27,048
Transfers (out)	-	-	-	-	(27,048)
<i>Total other financing sources (uses)</i>	-	-	(14,503)	-	(14,503)
<i>Net change in fund balances</i>	-	2,136	(15,753)	-	(16,634)
<i>Fund balances - beginning of year</i>	-	4,012	15,753	-	165,145
<i>Fund balances - ending of year</i>	\$ -	\$ 6,148	\$ -	\$ -	\$ 148,511

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities:

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ (16,634)
Depreciation expense	(4,776)
Gain on disposal of capital assets	7,080
Change in net assets of component unit activities	\$ (14,330)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Statement of Component Unit Fiduciary Assets and Liabilities - Agency Funds
June 30, 2010

Statement D-3

	<u>Support Group Activity</u>
<i>Assets</i>	
Cash and cash equivalents	<u>\$ 1,682</u>
<i>Total assets</i>	<u><u>\$ 1,682</u></u>
<i>Liabilities</i>	
Due to student organizations	<u>\$ 1,682</u>
<i>Total liabilities</i>	<u><u>\$ 1,682</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-4

Village Academy Charter School

Operational Fund

Statement of Revenue, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	19,457	19,457
State direct	619,731	563,401	563,401	-
Charges for service	35,000	35,000	4,897	(30,103)
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>654,731</u>	<u>598,401</u>	<u>587,755</u>	<u>(10,646)</u>
<i>Expenditures:</i>				
Current:				
Instruction	296,565	272,715	254,115	18,600
Support services	216,487	218,007	203,118	14,889
Central services	134,597	121,377	93,374	28,003
Operation and maintenance of plant	52,966	53,466	29,982	23,484
Food services operations	20,000	10,670	1,937	8,733
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>720,615</u>	<u>676,235</u>	<u>582,526</u>	<u>93,709</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(65,884)</u>	<u>(77,834)</u>	<u>5,229</u>	<u>83,063</u>
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	65,884	77,834	-	(77,834)
Transfers in	-	-	-	-
Transfers (out)	-	-	(27,048)	(27,048)
<i>Total other financing sources (uses)</i>	<u>65,884</u>	<u>77,834</u>	<u>(27,048)</u>	<u>(104,882)</u>
<i>Net change in fund balances</i>	-	-	(21,819)	(21,819)
<i>Fund balances - beginning of year</i>	-	-	138,757	138,757
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,938</u>	<u>\$ 116,938</u>
Net change in fund balance (Budget Basis)				\$ (21,819)
Adjustments to revenues for state flowthrough				-
Adjustment for instructional and central services expenditures				2,465
Net change in fund balances (GAAP Basis)				<u>\$ (19,354)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Instructional Materials Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-5

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	2,078	2,078	2,078	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	2,078	2,078	2,078	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services	9,642	10,660	7,184	3,476
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	9,642	10,660	7,184	3,476
<i>Excess (deficiency) of revenues over expenditures</i>	(7,564)	(8,582)	(5,106)	3,476
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	7,564	8,582	-	(8,582)
<i>Total other financing sources (uses)</i>	7,564	8,582	-	(8,582)
<i>Net change in fund balances</i>	-	-	(5,106)	(5,106)
<i>Fund balances - beginning of year</i>	-	-	8,582	8,582
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3,476	\$ 3,476
Net change in fund balance (Budget Basis)				\$ (5,106)
No adjustment				-
No adjustment				-
Net change in fund balances (GAAP Basis)				\$ (5,106)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Food Services Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-6

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 12,371	\$ 14,630	\$ 2,259
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	-	12,371	14,630	2,259
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	12,530	30,362	18,015	12,347
Capital outlay	-	-	-	-
<i>Total expenditures</i>	12,530	30,362	18,015	12,347
<i>Excess (deficiency) of revenues over expenditures</i>	(12,530)	(17,991)	(3,385)	14,606
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	12,530	17,991	-	(17,991)
<i>Total other financing sources (uses)</i>	12,530	17,991	-	(17,991)
<i>Net change in fund balances</i>	-	-	(3,385)	(3,385)
<i>Fund balances - beginning of year</i>	-	-	17,991	17,991
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 14,606	\$ 14,606
Net change in fund balance (Budget Basis)				\$ (3,385)
No adjustment				-
No adjustment				-
Net change in fund balances (GAAP Basis)				\$ (3,385)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
IDEA-B Entitlement Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-7

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ 28,752	\$ 28,891	\$ 19,313	\$ (9,578)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	28,752	28,891	19,313	(9,578)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services	28,752	28,752	23,033	5,719
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	28,752	28,752	23,033	5,719
<i>Excess (deficiency) of revenues over expenditures</i>	-	139	(3,720)	(3,859)
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	-	(139)	-	139
<i>Total other financing sources (uses)</i>	-	(139)	-	139
<i>Net change in fund balances</i>	-	-	(3,720)	(3,720)
<i>Fund balances - beginning of year</i>	-	-	6,892	6,892
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3,172	\$ 3,172
Net change in fund balance (Budget Basis)				\$ (3,720)
Adjustment for federal flowthrough revenue				2,610
No adjustment				-
Net change in fund balances (GAAP Basis)				\$ (1,110)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Charter Schools Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-8

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	26,294	26,294
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	26,294	26,294
<i>Net change in fund balances</i>	-	-	26,294	26,294
<i>Fund balances - beginning of year</i>	-	-	(26,294)	(26,294)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Net change in fund balance (Budget Basis)				\$ 26,294
No adjustment				-
No adjustment				-
Net change in fund balances (GAAP Basis)				\$ 26,294

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Indian Education - Title VII Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-9

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ 2,600	\$ 2,600	\$ 2,600	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	2,600	2,600	2,600	-
<i>Expenditures:</i>				
Current:				
Instruction	-	2,600	2,444	156
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,600	2,444	156
<i>Excess (deficiency) of revenues over expenditures</i>	2,600	-	156	156
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	(2,600)	-	-	-
<i>Total other financing sources (uses)</i>	(2,600)	-	-	-
<i>Net change in fund balances</i>	-	-	156	156
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 156	\$ 156
Net change in fund balance (Budget Basis)				\$ 156
No adjustment				-
Adjustment to expenditures for accrued salaries				(23)
Net change in fund balances (GAAP Basis)				\$ 133

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Entitlement IDEA-B Federal Stimulus Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-10

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ 14,030	\$ 31,252	\$ 14,307	\$ (16,945)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>14,030</u>	<u>31,252</u>	<u>14,307</u>	<u>(16,945)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,631	28,219	16,870	11,349
Support services	-	3,033	225	2,808
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,631</u>	<u>31,252</u>	<u>17,095</u>	<u>14,157</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>399</u>	<u>-</u>	<u>(2,788)</u>	<u>(2,788)</u>
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	(399)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(399)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,788)	(2,788)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,788)</u>	<u>\$ (2,788)</u>
Net change in fund balance (Budget Basis)				\$ (2,788)
Adjustment to revenue for federal flowthrough revenues				4,674
Adjustment for accrued payroll expenditures				<u>(1,886)</u>
Net change in fund balances (GAAP Basis)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Bilingual Ed USDE Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-11

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	754	754
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>754</u>	<u>754</u>
<i>Net change in fund balances</i>	-	-	754	754
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(754)</u>	<u>(754)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Budget Basis)				\$ 754
No adjustment				-
Adjustment for instructional and central services expenditures				<u>(754)</u>
Net change in fund balances (GAAP Basis)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Impact Aid Indian Education Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-12

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 20,524	\$ 20,525	\$ 1
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>20,524</u>	<u>20,525</u>	<u>1</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,878	32,069	19,578	12,491
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,878</u>	<u>32,069</u>	<u>19,578</u>	<u>12,491</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,878)</u>	<u>(11,545)</u>	<u>947</u>	<u>12,492</u>
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	5,878	11,545	-	(11,545)
<i>Total other financing sources (uses)</i>	<u>5,878</u>	<u>11,545</u>	<u>-</u>	<u>(11,545)</u>
<i>Net change in fund balances</i>	-	-	947	947
<i>Fund balances - beginning of year</i>	-	-	14,042	14,042
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,989</u>	<u>\$ 14,989</u>
Net change in fund balance (Budget Basis)				\$ 947
No adjustment				-
Adjustment for instructional and central services expenditures				<u>(1,436)</u>
Net change in fund balances (GAAP Basis)				<u>\$ (489)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Operational Federal Stabilization Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-13

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	40,571	55,325	54,512	(813)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	40,571	55,325	54,512	(813)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	40,254	55,008	53,627	1,381
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	40,254	55,008	53,627	1,381
<i>Excess (deficiency) of revenues over expenditures</i>	317	317	885	568
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	(317)	(317)	-	317
<i>Total other financing sources (uses)</i>	(317)	(317)	-	317
<i>Net change in fund balances</i>	-	-	885	885
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 885	\$ 885
Net change in fund balance (Budget Basis)				\$ 885
Adjustment to revenues for federal direct revenues				1,113
Adjustment for instructional and central services expenditures				(1,998)
Net change in fund balances (GAAP Basis)				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
G.O. Bond Student Library Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-14

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	3,084	2,871	213
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,084</u>	<u>2,871</u>	<u>213</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(3,084)</u>	<u>(2,871)</u>	<u>213</u>
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	-	3,084	-	(3,084)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,084</u>	<u>-</u>	<u>(3,084)</u>
<i>Net change in fund balances</i>	-	-	(2,871)	(2,871)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,871)</u>	<u>\$ (2,871)</u>
Net change in fund balance (Budget Basis)				\$ (2,871)
Adjustment to revenues for state flowthrough grant				2,871
No adjustment				<u>-</u>
Net change in fund balances (GAAP Basis)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Teacher Mentoring Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-15

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	2,174	2,174	2,136	(38)
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	2,174	2,174	2,136	(38)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,174	2,174	-	2,174
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	2,174	2,174	-	2,174
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,136	2,136
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	2,136	2,136
<i>Fund balances - beginning of year</i>	-	-	4,012	4,012
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 6,148	\$ 6,148
Net change in fund balance (Budget Basis)				\$ 2,136
No adjustment				-
No adjustment				-
Net change in fund balances (GAAP Basis)				\$ 2,136

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
NM Highway Department Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-16

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	15,753	15,753	1,250	14,503
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,753</u>	<u>15,753</u>	<u>1,250</u>	<u>14,503</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(15,753)</u>	<u>(15,753)</u>	<u>(1,250)</u>	<u>14,503</u>
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	15,753	15,753	-	(15,753)
Reversions to State of New Mexico	-	-	(14,503)	(14,503)
<i>Total other financing sources (uses)</i>	<u>15,753</u>	<u>15,753</u>	<u>(14,503)</u>	<u>(30,256)</u>
<i>Net change in fund balances</i>	-	-	(15,753)	(15,753)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15,753</u>	<u>15,753</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Budget Basis)				\$ (15,753)
No adjustment				-
No adjustment				<u>-</u>
Net change in fund balances (GAAP Basis)				<u>\$ (15,753)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Public School Capital Outlay Capital Projects Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

Statement D-17

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	43,483	43,483	64,778	21,295
State direct	-	-	-	-
Charges for service	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>43,483</u>	<u>43,483</u>	<u>64,778</u>	<u>21,295</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and+A31 maintenance of plant	-	43,483	43,483	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>43,483</u>	<u>43,483</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>43,483</u>	<u>-</u>	<u>21,295</u>	<u>21,295</u>
<i>Other financing sources (uses):</i>				
Designated cash (budgeted increase in cash)	(43,483)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(43,483)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	21,295	21,295
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,295)</u>	<u>(21,295)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Budget Basis)				\$ 21,295
Adjustment to revenues for PSCOC awards				(21,295)
No adjustment				<u>-</u>
Net change in fund balances (GAAP Basis)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

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STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2010

Schedule I

Primary Government:

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Flexible Medical Plan	\$ 2,550	\$ 16,840	\$ 16,562	\$ 2,828
Bernalillo High School	63,511	146,153	134,038	75,626
Bernalillo High School Athletics	22,702	102,155	103,130	21,727
Bernalillo Middle School	38,487	75,558	93,605	20,440
Algodones Elementary	2,893	5,563	8,361	95
Carroll Elementary	8,184	43,261	45,890	5,555
Cochiti School	9,079	13,809	17,541	5,347
Placitas Elementary	16,920	54,504	52,711	18,713
Roosevelt Elementary	18,987	33,001	39,914	12,074
Santo Domingo School	3,068	12,282	12,386	2,964
Transportation Department	50,384	15,258	12,539	53,103
Admin/Scholarship	13,095	5,688	1,905	16,878
Native American Education	91		91	-
Director's Building	-	-	-	-
Young Children	1,147	1,722	1,989	880
Arte Folklorico	923	602	1,525	-
Accrued Payroll	-	26	-	26
Total	\$ 252,021	\$ 526,422	\$ 542,187	\$ 236,256

Component Unit:

Activity Fund	\$ 2,893	\$ 1,441	\$ 2,652	\$ 1,682
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See accompanying independent auditors' report

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Collateral Pledged By Depository
 For Public Funds
 June 30, 2010

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2010
First Community Bank				
	LOS LUNAS NM SCH DIST #001	7/15/1212	545562KW9	\$ 100,000 *
	BERNALILLO NM JT W/S IMPT REV XLCA	6/1/2016	08527VAK4	380,000 *
	BERNALILLO NM MUD #01 AGM	8/1/2016	085279NH6	500,000 *
	BERNALILLO NM JT W/S IMPT REV XLCA	6/1/2017	08527VAL2	395,000 *
	BERNALILLO NM JT W/S IMPT REV XLCA	6/1/2018	08527VAM0	415,000 *
	BERNALILLO NM JT W/S IMPT REV XLCA	6/1/2019	08527VAN8	430,000 *
	BERNALILLO NM JT W/S IMPT REV XLCA	6/1/2020	08527VAP3	450,000 *
	BERNALILLO NM JT W/S IMPT REV XLCA	6/1/2021	08527VAQ1	470,000 *
	GNR 2007-7 PB	6/16/2032	38375JJB2	159,570
	GNR 2003-97 LC	6/16/2033	38378EXN2	6,929,037
	GNR 2009-87 CA	1/20/2033	38376KNR8	4,000,515
	GNR 2009-43 JP	10/20/2036	38374UG62	2,020,103
	Total First Community Bank			\$ 16,249,225

Name and location of safekeeper for above pledged collateral:

Federal Home Loan Bank of Dallas 5606 N. MacArthur Blvd. Dallas, TX

Component Unit:

	\$ -
Total All Banks	\$ -

* As per NMSA 2.2.2.10 (N) (4), the value of collateral consisting of obligations of the State of New Mexico, its agencies, institutions, counties, municipalities or other subdivisions shall be par value.

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Deposits
June 30, 2010

Schedule III

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
First Community Bank					
Operating	Checking	\$ 6,238,951	\$ 42,590	\$ 4,000	\$ 6,277,541
Federal Projects	Checking	789,992	-	-	789,992
Food Service	Checking	1,427,884	-	42,588	1,385,296
Capital Funds	Checking	9,646,647	4,000	-	9,650,647
A/P Clearing	Checking	538,144	-	538,042	102
P/R Clearing	Checking	1,442,481	-	273,851	1,168,630
Flexible Medical Plan	Checking	3,745	-	917	2,828
BHS Dept. of Athletics	Checking	24,335	-	2,607	21,728
BMS Activities Account	Checking	31,318	-	10,878	20,440
Carrol Bern. Activities Fund	Checking	5,578	-	23	5,555
Bernalillo High School Activity	Checking	78,291	-	2,665	75,626
Santo Domingo Bern. Activity	Checking	3,128	-	164	2,964
Roosevelt Bern. Activity Fund	Checking	23,028	-	10,954	12,074
Algodones Activities	Checking	95	-	-	95
Placitas Bern. Activities Fund	Checking	19,115	-	376	18,739
Cochiti Activities Fund	Checking	5,647	-	300	5,347
Arte Folklorico	Checking	-	-	-	-
Young Children	Checking	880	-	-	880
Transportation Department	Checking	53,103	-	-	53,103
BPS Administration	Checking	16,878	-	-	16,878
Certificates of Deposit	Time	6,566,385	-	-	6,566,385
Total First Community Bank		<u>26,915,625</u>	<u>46,590</u>	<u>887,365</u>	<u>26,074,850</u>
Total cash in bank		<u>\$ 26,915,625</u>	<u>\$ 46,590</u>	<u>\$ 887,365</u>	<u>\$ 26,074,850</u>
Cash per financial statements					
Cash and cash equivalents- Governmental Activities Exhibit A-1				\$ 19,987,823	
Restricted cash and cash equivalents- Governmental Activities Exhibit A-1				5,850,771	
Fiduciary funds - Exhibit D-1				<u>236,256</u>	
Total cash and cash equivalents					<u>\$ 26,074,850</u>
Component Unit:					
Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
First Community Bank					
Operating	Checking	\$ 157,370	\$ 457	\$ 3,116	\$ 154,711
Activity account	Checking	<u>1,682</u>	<u>-</u>	<u>-</u>	<u>1,682</u>
Total First Community Bank		<u>\$ 159,052</u>	<u>\$ 457</u>	<u>\$ 3,116</u>	156,393
Total cash and cash equivalents					<u>\$ 156,393</u>
Cash per financial statements					
Cash and cash equivalents - Component Unit Exhibit A-1				\$ 154,711	
Fiduciary funds - Statement D-3				<u>1,682</u>	
Total cash and cash equivalents					<u>\$ 156,393</u>

See accompanying independent auditors' report

STATE OF NEW MEXICO
Bernalillo Public School District
Cash Reconciliation
For the Year Ended June 30, 2010

Primary Government:

	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2009	\$ 2,430,335	\$ 148,724	\$ 47,569	\$ 241,835	\$ 1,432,191
Add:					
2009-2010 revenues	25,499,546	20,930	1,508,113	133,031	1,731,727
Repayment of loans	-	-	33,570	-	-
Loans from other funds	-	-	-	-	-
Bond proceeds	-	-	-	-	-
Total cash available	<u>27,929,881</u>	<u>169,654</u>	<u>1,589,252</u>	<u>374,866</u>	<u>3,163,918</u>
Less:					
2009-2010 expenditures	26,578,580	175	1,545,529	230,518	1,736,034
Repayment of loans	3,306	-	-	-	-
Loans to other funds	648,687	-	-	-	-
Cash, June 30, 2010	<u>699,308</u>	<u>169,479</u>	<u>43,723</u>	<u>144,348</u>	<u>1,427,884</u>
Plus:					
Held checks	<u>860,485</u>	<u>-</u>	<u>50,985</u>	<u>-</u>	<u>34,595</u>
Cash per financial statements	<u>\$ 1,559,793</u>	<u>\$ 169,479</u>	<u>\$ 94,708</u>	<u>\$ 144,348</u>	<u>\$ 1,462,479</u>

Component Unit:

	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2009	\$ 71,496	\$ -	\$ -	\$ 8,582	\$ 17,991
Add:					
2009-2010 revenues	587,755	-	-	2,078	14,630
Repayment of loans	58,603	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	<u>717,854</u>	<u>-</u>	<u>-</u>	<u>10,660</u>	<u>32,621</u>
Less:					
2009-2010 expenditures	582,526	-	-	7,184	18,015
Repayment of loans	-	-	-	-	-
Cash transfers	(27,048)	-	-	-	-
Cash, June 30, 2010	<u>\$ 108,280</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,476</u>	<u>\$ 14,606</u>

See accompanying independent auditors' report

Athletics 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 16,994	\$ 53,531	\$ 2,520,328	\$ 53,941	\$ 254,552
24,937	4,151,098	4,306,521	148,893	862,215
-	-	-	-	-
-	412,585	16,501	-	138,039
-	-	-	-	-
41,931	4,617,214	6,843,350	202,834	1,254,806
41,536	4,681,677	4,925,341	75,524	1,029,946
-	-	-	-	-
-	-	-	-	-
395	(64,463)	1,918,009	127,310	224,860
-	117,994	68,373	23	27,610
\$ 395	\$ 53,531	\$ 1,986,382	\$ 127,333	\$ 252,470

Athletics 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ -	\$ 25,810	\$ 14,042	\$ -	\$ 4,012
-	36,220	75,038	-	2,136
-	-	-	-	-
-	-	359	-	2,871
-	62,030	89,439	-	9,019
-	42,572	73,206	-	2,871
-	40,538	-	-	-
-	26,294	754	-	-
\$ -	\$ 5,214	\$ 16,987	\$ -	\$ 6,148

STATE OF NEW MEXICO
Bernalillo Public School District
Cash Reconciliation
For the Year Ended June 30, 2010

Primary Government:	State Direct 28000	Local/State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay-Local 31300
Cash, June 30, 2009	\$ 817	\$ 89,212	\$ 12,456,302	\$ 14,723	\$ 258,034
Add:					
2009-2010 revenues	102,959	29,557	123,255	71,122	2,261
Repayment of loans	-	-	-	-	-
Loans from other funds	53,084	-	-	-	-
Bond proceeds	-	-	5,243,769	-	-
Total cash available	<u>156,860</u>	<u>118,769</u>	<u>17,823,326</u>	<u>85,845</u>	<u>260,295</u>
Less:					
2008-2009 expenditures	158,210	85,520	5,887,880	-	-
Repayment of loans	1,786	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2010	<u>(3,136)</u>	<u>33,249</u>	<u>11,935,446</u>	<u>85,845</u>	<u>260,295</u>
Plus:					
Held checks	<u>3,953</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per financial statements	<u>\$ 817</u>	<u>\$ 33,249</u>	<u>\$ 11,935,446</u>	<u>\$ 85,845</u>	<u>\$ 260,295</u>
Component Unit:	State Direct 28000	Local/State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay-Local 31300
Cash, June 30, 2009	\$ 15,753	\$ -	\$ -	\$ -	\$ -
Add:					
2009-2010 revenues	-	-	-	64,778	-
Repayment of loans	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	<u>15,753</u>	<u>-</u>	<u>-</u>	<u>64,778</u>	<u>-</u>
Less:					
2009-2010 expenditures	15,753	-	-	43,483	-
Repayment of loans	-	-	-	21,295	-
Cash transfers	-	-	-	-	-
Cash, June 30, 2010	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report

Special Capital Outlay State 31400	Capital Improvements SB-9 31700	Energy Efficiency Act 31800	Public School Cap. Outlay 20% 32100	Debt Service 41000	Total
\$ 244,555	\$ 917,047	\$ 450	\$ 29,845	\$ 4,965,017	\$ 26,176,002
2,917	1,362,411	-	-	5,685,195	45,766,688
-	-	-	-	-	33,570
-	-	-	-	-	620,209
-	-	-	-	-	5,243,769
<u>247,472</u>	<u>2,279,458</u>	<u>450</u>	<u>29,845</u>	<u>10,650,212</u>	<u>77,840,238</u>
3,778	709,563	-	22,631	4,799,441	52,511,883
-	-	-	-	-	5,092
-	-	-	-	-	648,687
<u>243,694</u>	<u>1,569,895</u>	<u>450</u>	<u>7,214</u>	<u>5,850,771</u>	<u>24,674,576</u>
-	-	-	-	-	1,164,018
<u>\$ 243,694</u>	<u>\$ 1,569,895</u>	<u>\$ 450</u>	<u>\$ 7,214</u>	<u>\$ 5,850,771</u>	<u>\$ 25,838,594</u>
Special Capital Outlay State 31400	Capital Improvements SB-9 31700	Energy Efficiency Act 31800	Public School Cap. Outlay 20% 32100	Debt Service 41000	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,686
-	-	-	-	-	782,635
-	-	-	-	-	58,603
-	-	-	-	-	3,230
-	-	-	-	-	1,002,154
-	-	-	-	-	785,610
-	-	-	-	-	61,833
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154,711</u>

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds and the aggregate remaining fund information of Bernalillo Public Schools (District), as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated October 20, 2010. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the general fund, the component unit funds and the respective budgetary comparisons for the bond building fund, the capital improvements SB-9 fund, debt service fund, the component unit funds, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010 as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses, and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 06-04, FS 09-03, FS 09-06, FS 09-07, VAFS 10-01 and VAFS 10-02, to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 10-01, and FS 10-02, to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain matter that are required to be reported under Government Auditing Standards January 2007 Revision paragraphs 5.14 and 5.16, and section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and response as item FS 10-03.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 20, 2010

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH CIRCULAR A-133 (SAS 115)**

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

Compliance

We have audited the compliance of Bernalillo Public School District, New Mexico (District), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2010. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

As described in items FA 09-01, FA 09-03, FA 10-01, FA 10-02 and FA 10-03 in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding allowable costs, which are applicable to its Title I, IDEA B, Title III, 21st Century, Native American Program and Iteach NM programs. In addition, the District did not comply with requirements to reference to the Excluded Parties List System, for contracts of goods or services in which more than \$25,000 is expended which are applicable to all major programs. Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to these programs.

In our opinion, except for the noncompliance described in the preceding paragraph, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program as a basis for designing our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing our opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses in internal control over compliance as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. Of the deficiencies in the internal control over compliance described in the accompanying schedule of findings and questioned costs, we consider items FA 09-01 and FA 10-01, to be material weaknesses.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting + Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, New Mexico
October 20, 2010

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2010

Federal Grantor/Pass Through Grantor/Program Title	Passthrough Number	Federal C.F.D.A. Number	Expenditures
Federal Department of Education			
<i>Passed through from New Mexico Public Education Department</i>			
Title I	24101	84.010	* \$ 1,207,197
Entitlement IDEA-B	24106	84.027	* 710,635
Preschool IDEA-B	24109	84.173	* 25,574
21st Century Community Learning Centers	24119	84.287C	* 552,735
Title I Family Literacy IASA	24125	84.010	* 254,488
iTeach NM	24128	84.215K	* 246,552
Enhancing Education Thru Technology (E2Y2-C)	24149	84.318X	27,017
Title V (Part A) Innovative Education Program Strategies	24150	84.298	1,497
English Language Acquisition	24153	84.365A	* 112,495
Teacher/Principal Training & Recruiting	24154	84.367A	288,654
21st Century Community Living Center	24159	84.287C	* 5,582
Title I School Improvement	24162	84.010	* 119,348
Reading First	24167	84.357A	125,212
Carl D Perkins Special Projects - Current	24171	84.048	57,481
Carl D Perkins Secondary	24174	84.048O	34,420
Carl D Perkins HSTW Current	24180	84.048O	10,318
Carl D Perkins HSTW - Redistribution	24182	84.048O	10,159
Title I - IASA - Federal Stimulus- ARRA	24201	84.398	* 171,032
Entitlement IDEA-B - Federal Stimulus- ARRA	24206	84.391	* 365,183
Preschool IDEA-B - Federal Stimulus- ARRA	24209	84.392	* 6,042
Education for Homeless- Federal Stimulus- ARRA	24213	84.196O	9,990
<i>Subtotal - Passthrough New Mexico Public Education Department</i>			<u>4,341,611</u>
<i>Passed through from Children, Youth and Families Department</i>			
Title IV Drug-free Schools	24157	84.186	32,095
<i>Subtotal - Passthrough Children, Youth and Families Department</i>			<u>32,095</u>

See accompanying independent auditors' report

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2010

Federal Grantor/Pass Through Grantor/Program Title	Passthrough Number	Federal C.F.D.A. Number	Expenditures
<i>Direct U.S. Department of Education</i>			
Impact Aid - General Fund	11000	84.041 *	3,503,240
Navajo Road Pro/Corn Pollen Project	25111	84.184A	144,698
Rehab Services Demonstration & Training	25116	84.235S	-
Impact Aid Special Education	25145	84.041 *	235,328
Impact Aid Indian Education	25147	84.041 *	1,157,961
Indian Ed Formula Grant	25184	84.060A	269,328
Native American Program	25248	84.365C *	313,137
Operational Federal Stabilization- ARRA	25250	84.394 *	2,283,201
<i>Subtotal - Direct U.S. Department of Education</i>			<u>7,906,893</u>
Total U.S. Department of Education			<u>12,280,599</u>
<u>Department of Health and Human Services</u>			
<i>Direct Department of Health and Human Services</i>			
GRADS Child Care CYFD	25149	93.590	3,481
TANF/GRADS HSD	25162	93.558O	7,500
Total Department of Health and Human Services			<u>10,981</u>
<u>Department of Agriculture</u>			
Direct programs			
Forest Reserve - General Fund	11000	10.665	32,319
Nutrition Program			
Food Distribution	21000	10.550	100,283
National School Breakfast	21000	10.553	526,768
National School Lunch Act	21000	10.555	1,084,710
Fresh Fruits and Vegetables USDA	24118	10.582	18,174
Child Nutrition Federal Stimulus- ARRA	24218	10.579	54,474
Total Department of Agriculture			<u>1,816,728</u>
Total Expenditures of Federal Awards			<u>\$ 14,108,308</u>

* Major program

See accompanying independent auditors' report

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2010

Notes to Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Bernalillo Public School District, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of *OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2010 was \$100,283 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 14,108,308
Total expenditures funded by other sources	<u>40,003,644</u>
Total expenditures	<u><u>\$ 54,111,952</u></u>

See accompanying independent auditors' report

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Findings and Questioned Costs
June 30, 2010

A. SUMMARY OF AUDIT RESULTS*Financial Statements:*

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the basic financial statements noted? | No |

Federal Awards:

- | | |
|---|-----------|
| 1. Type of auditors' report issued on compliance for major programs | Qualified |
| 2. Internal control over major programs: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
84.010 and 84.398	Title I
84.027, 84.173, 84.391 and 84.392	IDEA-B
84.287C	21 ST Century
84.365	Title III Native American Program
84.041	Impact Aid Program
84.394	Operational Federal Stabilization
84.215K	iTeach NM

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$423,249 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
 June 30, 2010

B. FINDINGS-FINANCIAL STATEMENT AUDIT

FS 06-04- Agency Funds Bank Reconciliations

Condition: During our testwork, it was noted that the District did not have a bank reconciliation for the retainage fund account. The District was able to reconcile the bank account, however it was not done in a timely manner.

Criteria: As indicated in Manual of Procedures – Agency Fund Guidelines, bank reconciliations should be performed monthly for every cash account of the District. Also, PSAB Supplement 7 requires that Districts perform bank reconciliations in a timely manner.

Effect: Incorrect postings to the general ledger and any potential irregularities can go undetected, as well as the reconciled balance for that account can be unknown.

Cause: The District overlooked reconciling the retainage bank account.

Auditors' Recommendation: We recommend that the District perform timely bank reconciliations on every account. In addition, we recommend that all bank reconciliations be reviewed and approved by the management personnel.

Management's Response: Procedures are currently in place to ensure that all bank reconciliations are completed monthly by the Business Manager. The Finance Director is reviewing the bank reconciliations monthly. Management reviewed the retainage bank account that was opened several years ago and determined that this account can be closed. The bank account was closed in May 2010 and the money transferred to the Capital Fund Account.

FS 09-03- Activity Funds (Lack of Internal Control)

Condition: During our testwork of Student Activity Funds, we noted that there were 2 out of 20 items tested totaling \$6,188.53 which only had one signature on the carbon copy of the check. Two signatures are required by the District's policy. Also, 7 out of 20 items tested totaling \$1,297.54 did not have a duplicate copy of the check attached to the supporting documentation.

Criteria: State Statute 6-10-2 NMSA, 1978 and 6.20.2.23 (C), NMAC, state that the business office is responsible for maintaining adequate collateral pledged for monies in activity funds, assisting club sponsors and treasurers in order to assure: timely deposits within 24 hours or one banking day, appropriate approvals are obtained for disbursements, an internal control structure is in place to safeguard the assets and promote reliability of the activity financial reports, accurate bank or cash reconciliations are prepared timely and records are retained for review by business office and auditor. Also, the Bernalillo Public Schools' Manual of Procedures for Activity Fund Guidelines states "the individual issuing checks must have a signed copy of a purchase order and an invoice before issuing any checks."

Effect: The lack of controls increases the risk of abuse and misappropriation of public funds.

Cause: The District did not obtain the required documentation to accompany the vouchers.

Auditors' Recommendation: Management should educate the employees responsible for activity funds regarding the State Statutes and the District's Activity Fund policies and procedures, and continue to monitor each site for continuous improvement.

Management's Response: Trainings with bookkeeping and secretarial staff are conducted frequently by the Finance Department. New and existing staff was trained on August 13, 2010 regarding purchasing procedures and required supporting documentation. Additional one on one training occurred with new bookkeepers and with individuals requesting specific targeted training. Internal audits are performed to ensure all data is received and recorded in a timely manner with appropriate approvals.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
 June 30, 2010

FS 09-06- Lack of Internal Control Processes for Payroll

Condition: During our walkthrough and review of the payroll transaction cycle, we noted the following deficiencies:

- Payroll Clerk performs all the duties and functions that are required to process payroll with little or no supervision or review.
- Management did not review timesheets for accuracy for additional compensation.

Some examples noted include:

- The Payroll Clerk performs the posting of payroll to the Visions System and runs the payroll checks. The clerk also does a final review of payroll by checking the payroll register for its accuracy. Throughout the payroll process, there is no final review of payroll by upper management.

Criteria: Segregation of duties in payroll, review of employee stipends, and monitoring contractors employed by the District, as indicated in NMSA 1978 Section 6-6-3 is required to maintain proper and sufficient internal controls which reduces the risk of fraudulent activities.

Effect: There is an increased risk of misappropriation of District assets and resources. In addition, errors or irregularities may not be prevented or detected.

Cause: Due to limited resources, the District relies on the expertise of one individual to process the District's payroll. Also, management relies on the Human Resources department for review of stipends and contractors and does not review the information. The timesheets are reviewed by management, however, there was an oversight when checking for accuracy.

Auditors' Recommendations: The District needs to develop a formal review process for the payroll transaction cycle. In addition, the District should consider separating payroll functions to minimize risk and verify timesheets are accurate.

Management's Response: The Finance Director and Payroll Manager established a formal review process for the payroll transaction cycle. Prior to the payroll distribution a pro forma is produced by the Payroll Manager that shows employee name, amount of pay, deductions and any other pay information. This report is reviewed by the Finance Director for accuracy. On a quarterly basis, an Employee Checklist by Check Location report is produced for Human Resources to validate employees and location. Management will work with the Human Resources Department and the Payroll Department to separate payroll functions. Payroll training was held on August 13, 2010 for all bookkeepers and secretaries on the process and validation of timesheets. Additional one on one training occurred with new bookkeepers and with individuals requesting specific targeted training.

FS 09-07- Entity-Wide Control Deficiencies

Condition: During our process of understanding the entity and its environment, we noted instances where elements of the framework of COSO were nonexistent or deficient. The control environment or "tone at the top" did not adequately display accountability and transparency. We noted that the risk assessment element and monitoring element were not documented or sufficiently designed. We also noted the following deficiencies:

- Insufficient documentation for additional compensation including stipends and overtime pay.
- Members of the oversight committee are not complying with District conflict of interest policies.
- Lack of internal controls over payroll process.
- Lack of internal controls over credit cards.
- Lack of internal controls over cash.
- Lack of internal controls over agency funds.
- Unauthorized personnel approving timesheets.

Criteria: The Committee of Sponsoring Organizations (COSO) internal control integrated framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication, and monitoring.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
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Effect: Without all of the five elements of the COSO framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District.

Cause: Management was not aware the COSO internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

Auditors' Recommendations: We recommend that the District incorporate the five elements of the COSO internal control integrated framework in their organization. In particular, there must be a documented risk assessment process in place, there should be a mechanism in place to document the monitoring of the internal controls in place and the control environment must promote the highest ethical standards and efficient and effective path towards achieving the District's goals. We recommend that internal controls be addressed at both the entity level and activity level. We also recommend that key management personnel attend a training class on internal control.

Management's Response: Management has begun establishing internal control procedures and will incorporate the five elements of the COSO internal control integrated framework. Items that were implemented during October 2009 and forward include 1) contract checklist that requires approval from the Superintendent, Program Director, Finance Director and Human Resource Director 2) amendment and adoption of conflict of interest policy, 3) adoption of credit card procedures and stipend procedures, and 4) adoption of capital assets reconciliation procedures. The Finance Department has scheduled audit reviews of the agency funds that were completed by May 31, 2010 and continue to review agency funds on a quarterly basis. Management had addressed these issues during FY10 but because of the timing of the policies and procedures implemented the management finding is repeated.

FS 10-01- Circumvention of Purchase Order with Related Parties

Condition: During our test work of related parties, we noted that the District was circumventing the purchase order process as follows:

- 4 out of 11 transactions tested, had items listed in the requisition that were totaling just below the quote policy of the District of \$1,501 allowing the District to purchase supplies and other items from related parties without going through the proper procurement process. From this, there were multiple purchase orders made from the same related party vendor with similar dates for supplies, tools, and equipment.
- 1 out of 11 transactions tested, had janitorial supplies listed on the purchase order of the maintenance department instead of the janitorial department getting a purchase order for their own department. This purchase was included in a purchase order from a related party of the District.
- 1 out of 11 transactions tested totaling \$3,738 did not have three quotes attached to the transaction documentation as required by the District.

Criteria: NMAC 6.20.2.17 states that each school shall establish and implement written policies and procedures for purchasing, which shall be in compliance with the procurement code Section 13-1-21, NMSA 1978.

Effect: The District did not comply with NMSA 1978 Section 13-1-21 and NMAC 6.20.2.17. In addition, the proper disbursement internal controls were not implemented, which increases the risk of misuse of funding by the District.

Cause: The District did not maintain consistency when authorizing purchase orders and did not receive the proper quotes when necessary.

Auditors' Recommendation: We recommend the District implement a procurement policy in accordance with NMSA 1978 Section 13-1-21, that monitors the type of purchase orders for groups of supplies, tools, and equipment to one vendor, and to determine if quotes are necessary to determine if these items can be bought from other vendors at a lower cost. Also, the District should follow the policies in place and receive the proper quotes when necessary.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
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Management's Response: Management implemented purchase order procedures and trained bookkeepers, secretaries and administration on August 13, 2010 regarding these procedures and reviewed the required supporting documentation that must accompany every purchase order. These procedures were written in accordance with NMSA 1978 Section 13-1-21. The Maintenance Department has a new Facilities Director that has implemented procedures in conjunction with the described above processes. In addition, small purchases (\$0.00 - \$1,500.00) have written procedures for the Maintenance Department to follow. The District adheres to NMSA 1978 Section 13-1-21, under which pre-determined price agreements through the State of New Mexico General Services Division, Cooperative Education Services, and piggybacking from existing contracts is allowed.

FS 10-02- Internal Controls over Credit Cards

Condition: During our test work of credit cards, we noted that the District was misusing the District's credit cards as followed:

- 3 out of 103 transactions tested totaling \$1,768.76 did not have sufficient documentation to support the purchase.
- 2 out of 103 transactions tested totaling \$55.56 were not in compliance with grant restrictions, and were for meals that were in town.
- 101 out of the 103 that were tested did not have a related purchase order before the purchase took place, circumventing the purchase order process.
- 2 out of 103 tested totaling \$263.05 were unauthorized purchases, where employees that are not the card holders purchased items without the authorized employee being present, and signed the unauthorized employee signature.

Criteria: NMAC 6.20.2.17 states that each school shall establish and implement written policies and procedures for purchasing, which shall be in compliance with the procurement code Section 13-1-21, NMSA 1978.

Effect: The District did not comply with NMSA 1978 Section 13-1-21 and NMAC 6.20.2.17. In addition, the proper disbursement internal controls were not monitored, which increases the risk of misuse of funding by the District.

Cause: The District did not maintain necessary monitoring of the credit card process, and failed to follow disbursement internal controls when processing checks for credit card payments.

Auditors' Recommendation: We recommend the District implement a procurement policy in relation to credit card use, in accordance with NMSA 1978 Section 13-1-21, that monitors the credit card holders' usage, and ensures that proper authorization is being performed before credit card transactions are executed.

Management's Response: The District implemented a Credit Card Policy and Procedures. These were approved by the board during the April 8, 2010 board meeting. Management recognized the misuse of the District issued credit cards and collected them from card holders in October 2009. The credit cards were stored in the vault and followed check out procedures and a credit card log was maintained. Management cancelled all credit cards except one issued to the previous Superintendent for travel or emergency use effective December 8, 2009. Upon the retirement of the previous Superintendent, the last district credit card was cancelled. Currently, the district does not have any credit cards open and does not plan to open additional district credit cards.

FS 10-03- Cash Appropriations in Excess of Available Cash Balances

Condition: The District maintained a deficit budget in excess of available cash balances in the following funds:

Athletics Special Revenue Fund	\$	2,556
English Language Acquisition Special Revenue Fund		<u>33,953</u>
Total Governmental Funds	\$	<u>36,509</u>

STATE OF NEW MEXICO
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Criteria: Section 2.2.2.10. (P) (1), NMAC, requires all School District funds, with the exception of agency funds, to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances rebudgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Effect: The District will have to supplement the budget deficit with other funds, which may lead to financial difficulties and deplete the budget in other funds.

Cause: The District does not have internal controls in place to ensure sufficient beginning cash balances exist to absorb budget deficits.

Auditors' Recommendation: Budget deficits for future years should be reviewed to insure all funds have adequate budget authority and sufficient cash balances for budgeted deficits. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

Management's Response: The District adheres to the budgeting process for every fund and follows the State of New Mexico Public Education Guidelines. The Athletics Fund generates gate receipts and is budgeted by projecting revenue for the following school year. The Finance Director was unaware of the Office of the State Auditor Rule surrounding the calculation of the funds. Therefore, the Finance Director will implement procedures to ensure sufficient beginning cash balances exist to absorb budget deficits. These procedures will be implemented by January 31, 2010.

B. FINDINGS-FINANCIAL STATEMENT AUDIT- Component Unit

VAFS 10-01 Segregation of Duties

Condition: During our walkthrough over significant transaction classes, we noted a lack of appropriate segregation of duties during certain times of the year where the Business Manager performs critical control activities.

Criteria: NMAC 6.20.2.14 states that a school shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular 102, and applicable state and federal laws and regulations.

Effect: There is an increased risk of errors or fraud going undetected resulting in the possibility of misappropriation of assets and potential misstatements within the financial statements.

Cause: Due to limited resources, the School relies on the expertise of one individual to perform many duties. Limited resources in the process noted above appear to result in a lack of segregation of duties.

Auditors' Recommendation: The School should ensure multiple individuals are trained and made available to perform and review key control activities performed by the Business Manager. Where segregation of duties is limited, we recommend strong management oversight or those charged with governance.

Management's Response: The School will train other employees to perform and review key control activities in order to segregate the duties of the Business Manager.

VAFS 10-02 Bank Reconciliations

Condition: During our walkthrough of cash reconciliation procedures, we noted that the bank reconciliations were not properly reviewed for the month of June and noted a \$25,605 error.

Criteria: The New Mexico Public Education Department issued regulation 6.20.2 NMAC governing budgeting and accounting for New Mexico public schools. This regulation applies to public school districts, charter schools and regional education cooperatives in the State of New Mexico. Per Section 6.20.2.14.K. NMAC, "all bank accounts shall be reconciled

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
 June 30, 2010

on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration". Also, per Section 6.20.14.L NMAC "the school district shall submit cash reports to the department by the last working day of the month following the end of the reporting period, unless extended to a later date by the secretary of education".

Effect: Inaccurate bank reconciliations may lead to poor management decisions based on incomplete information and possible errors or fraudulent activity within the account without detection.

Cause: There is a lack of internal controls in the preparation and review process of bank reconciliations.

Auditor's Recommendation: We recommend that the School's bank reconciliations be reviewed by a member of management and this review be documented in the form of initialing each reconciliation.

Management's Response: The School's bank reconciliations will be reviewed by the School Principal on a monthly basis.

C. FINDINGS - FEDERAL AWARDS

FA 09-01 Semi-Annual Certification

Federal program information:

Funding agency:	U.S. Department of Education
Title:	Title I, IDEA B, Title III, and 21 st Century
CFDA numbers:	84.010, 84.027 and 84.173, 84.365, and 84.287C

Condition: During our review of the allowable costs, it was noted that the District does consolidate its Federal administrative funds, however, it does not obtain semi-annual certification that the administrative personnel have been engaged solely in activities supported by the cost objectives of the federal programs.

Criteria: The OMB A-133 Compliance Supplement 4-ED Cross-Cutting Section-9-2.a.(1) stipulates an employee who works solely on a single cost objective (i.e., the consolidated administrative cost objective) must furnish a semi-annual certification that he/she has been engaged solely in activities supported by the applicable source(s) in accordance with OMB Circular A-87, Attachment B, paragraph 8.h.(3).

Effect: The District may have violated the allowable costs requirements for the Title I, IDEA B, Title III, and 21st Century programs, which may lead to more federal financial oversight, additional documentation requirements and possible reduced funding.

Questioned Costs: None

Cause: The District implemented time and effort documentation but had a lack of communication with directors of federal programs in completing this to meet compliance requirements.

Auditors' Recommendation: We recommend that the District implement procedures to ensure employee time and effort with regards to Federal programs are documented and retained.

Management's Response: Management established and trained employees on the semi-annual certifications for all federal funds. Training was held for Administration on January 26, 2010. New Directors are given a copy of the policy and individual training to ensure compliance. Yearly trainings are scheduled to ensure compliance.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Schedule of Findings and Questioned Costs
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FA 09-03- Unallowable Costs for Title III Native American Program

Federal program information:

Funding agency: U.S. Department of Education
 Title: Native American Program
 CFDA number: 84.365C

Condition: During our test work of cash disbursements, we noted that the District was paying overtime compensation to employees of the District for managing and securing the facilities for the afterhours program of state universities that were being conducted on the District's grounds. In addition, we also noted the following:

- The District failed to provide documentation to establish the implementation of the program
- The District failed to provide documentation to support the costs of tuition and stipends for coursework and any other professional development activities
- The District failed to demonstrate that the teachers receiving tuition and stipends for coursework are serving the students in the program

Criteria: The Catalog of Federal Domestic Assistance and the Title III grant agreements in place for the District states that funds for this program are to be used to increase English proficiency and student academic achievement for LEP students and provide high quality professional development training for teachers and support personnel. Training must improve teacher instruction and assessment capabilities, and enhance their ability to understand and use curricula, assessment measures, and instructional strategies for LEP students. Funds may also be used for identifying, acquiring, and upgrading curricula, instructional materials, educational software, and assessment procedures.

Effect: The District is in violation of Native American Program grant agreement # T 365c 060031, # T 365c 060027, and # T 365c 08004, and use restrictions for allowable costs.

Questioned Costs: \$4,287.36

Cause: The District has been compensating employees of the District overtime for services as well as other unallowable costs from this fund without reviewing the grant agreement for allowable costs.

Auditors' Recommendation: We recommend the District review all grant agreements for costs allowed under the grant provisions in order to ensure all expenditures are within the use restrictions of each grant.

Management's Response: Management addressed the overtime compensation of employees and made schedule changes of employees so that no overtime compensation is earned. Schedule changes and overtime charges ceased on November 24, 2009. Therefore, this finding is the result of a timing issue of when procedures and actions took place. The District continues to work closely with USDE regarding the requirements of the grant specifications. We went through a site review and will have a follow-up visit within FY 2010-2011. Based upon our current review, the District is in compliance with the grant.

FA 10-01 Excluded Parties List

Federal program information:

Funding agency: U.S. Department of Education
 Title: All major programs
 CFDA number: All major programs

Condition: During our review of procurement for all major programs tested, it was noted that the District does not reference the Excluded Parties List System, for contracts of goods or services in which more than \$25,000 is expended.

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Criteria: The OMB A-133 Compliance Supplement Part 3-Compliance Requirements I- Procurement Suspension and Debarment stipulates non-federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred or whose principals are suspended or debarred. "Covered Transactions" include those procurement contracts for goods and services awarded under a nonprocurement transaction that is expected to equal or exceed \$25,000 or meet other certain specified criteria.

Effect: The District could be contracting with vendors for services or goods that are included on the suspension and debarment listing which could potentially decrease federal funding received since this is considered non-compliance.

Questioned Costs: None

Cause: The District was unaware the Excluded Parties List System website existed.

Auditors' Recommendation: We recommend that the District implement procedures to ensure all vendors for services and goods over \$25,000 be verified that they do not exist on the suspension and debarment listing.

Management's Response: The District was unaware that the Excluded Parties List System website existed. Management obtained the website information from our auditors and will implement procedures to ensure all vendors for services and good greater than \$25,000 are verified. Implementation of procedures is anticipated to be completed no later than January 31, 2010.

FA 10-02- Unallowable Costs for Iteach NM

Federal program information:

Funding agency: U.S. Department of Education
 Title: Iteach NM
 CFDA numbers: 84.215K

Condition: During our test work of cash disbursements, we noted that the District was reimbursing the chosen contractor to facilitate Iteach NM Program for unallowable expenses. These expenses consisted of personal items such as make-up, body soap, cigarettes, an engine for a truck, excessive food purchases, a Nintendo DS, iPods, hotel stays, and home improvement items. In addition, we noted oil changes for personal vehicles being charged to the grant when they were also receiving mileage reimbursement at the federal rate.

Criteria: The Catalog of Federal Domestic Assistance and the ITeach NM grant agreements in place for the District states that funds are to be used to increase SBA scores and math achievement among students, especially Native American students, in grades 4-8.

Effect: The District is in violation of ITeach NM grant agreement and use restrictions for allowable costs.

Questioned Costs: \$10,722.19

Cause: There has been no oversight of the grant expenditures from the District nor the State of New Mexico, PED.

Auditors' Recommendation: We recommend that the District review all grant agreements for costs allowed under the grant provisions in order to ensure all expenditures are within the use restrictions of each grant.

Management's Response: The District consulted the State of New Mexico Public Education department regarding the grant specifications of this grant. Management concurs that no oversight of the grant existed at the District or State level. Based upon the reviews conducted by BPS' Finance Director and the Bureau Chief for PED the unallowable costs were determined for the audit. It was further concluded, that the expenditure practices held by the 3rd party vendor were deemed unacceptable. The Finance Director cancelled the contractual agreement with the vendor. The District will work closely with the PED to ensure unallowable costs are recouped in accordance with EDGAR guidelines and returned to USDE.

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 Schedule of Findings and Questioned Costs
 June 30, 2010

FA 10-03- Unallowable Costs for Employee Tuition

Federal program information:

Funding agency: U.S. Department of Education

Title: Title I

CFDA numbers: 84.010

Condition: During our test work of credit card disbursements, we noted that the District paid for an employees tuition for courses required for a New Mexico Administrative License.

Criteria: The Catalog of Federal Domestic Assistance and the Title I grant agreements in place for the District states that funds are to be used for activities authorized in the statute or for activities that are reasonable and necessary for the proper and efficient performance and administration of the Title I program and to enable teachers to provide a high-quality early childhood education program.

Effect: The District is in violation of Title I grant agreement and use restrictions for allowable costs.

Questioned Costs: \$2,651

Cause: There were insufficient internal controls over credit card purchases.

Auditors' Recommendation: We recommend that the District review all grant agreements for costs allowed under the grant provisions in order to ensure all expenditures are within the use restrictions of each grant. Also, the District should incorporate proper internal controls to ensure proper monitoring of credit card purchasing.

Management's Response: The District implemented a Credit Card Policy and Procedures. These were approved by the board during the April 8, 2010 board meeting. Management recognized the misuse of the District issued credit cards and collected them from card holders in October 2009. The credit cards were stored in the vault and followed check out procedures and a credit card log was maintained. Management cancelled all credit cards except one issued to the previous Superintendent for travel or emergency use effective December 8, 2009. Upon the retirement of the previous Superintendent, the last district credit card was cancelled. Currently, the district does not have any credit cards open and does not plan to open additional district credit cards.

Management relies upon the Directors to ensure compliance within grant specifications. Management will continue to monitor expenditures and ensure that the expenditures are within the restrictions of each grant. The District will seek repayment of the tuition costs from the employee and work with the State of New Public Education Department to ensure unallowable costs are recouped in accordance with EDGAR guidelines.

D. PRIOR YEAR AUDIT FINDINGS

Findings- Financial Statement Audit

FS 06-04- Agency Funds Bank Reconciliations - Repeated

FS 06-05- Capital Assets Annual Inventory Count- Resolved

FS 06-07- Budgetary Conditions - Resolved

FS 09-01- Internal Controls over Bank Reconciliations - Resolved

FS 09-02 - Internal Controls Over Blank Checks - Resolved

FS 09-03- Activity Funds (Lack of Internal Control) - Repeated

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FS 09-04- Disposition of Property - Resolved

FS 09-05- Personal Use of Government Agency Vehicle - Resolved

FS 09-06- Lack of Internal Control Processes for Payroll - Repeated

FS 09-07- Entity-Wide Control Deficiency - Repeated

FA 09-01- Semi-Annual Certification - Repeated

FA 09-02- Required Level of Expenditure Reporting - Resolved

FA 09-03- Unallowable Costs for Title III Native American Program - Repeated

Findings- Village Academy Charter School Component unit

FS 06-11- Cash Disbursements- Resolved

FS 07-07- Cash Receipts- Resolved

FS 07-10- Internal Controls Over Travel & Per Diem and Lack of Supporting Documentation- Resolved

FS 09-08- Capital Assets Annual Inventory Count - Resolved

FS 09-09- Cash Appropriations in Excess of Available Cash Balances- Resolved

FS 09-10- Incomplete Trial Balance and Posting Errors- Resolved

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E. AUDITOR PREPARED FINANCIAL STATEMENTS

Although it would be preferred and desirable for the District to prepare its own GAAP-basis financial statements, it has been determined that the District's personnel do not have the time to prepare them. Therefore, the outside auditor prepared the GAAP-basis financial statements and footnotes for inclusion in the annual audit report.

F. EXIT CONFERENCE

The contents of this report were discussed on November 3, 2010. The following individuals were in attendance.

Bernalillo Public School District
Nancy Walker, Board Secretary
Olivia Calabaza, Board Member
Dr. Ralph Friedly, Superintendent
Denise Irion, Finance Director

Accounting & Consulting Group, LLP
Ray Roberts, Managing Partner
Robert Cordova, Manager

Village Academy Charter School
Daniel Trujillo, Board Member
Arrow Wilkinson, Principal
Gilbert Mondragon, Business Manager

Accounting & Consulting Group, LLP
Ray Roberts, Managing Partner
Robert Cordova, Manager