

STATE OF NEW MEXICO
BERNALILLO PUBLIC SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
JUNE 30, 2009

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INTRODUCTORY SECTION

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 Bernalillo Public School District
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STATE OF NEW MEXICO
Bernalillo Public School District
Official Roster
June 30, 2009

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Jack Torres		President
Ray Trujillo		Vice President
Nancy Walker		Secretary
Errol Chavez		Member
Olivia Calabaza		Member
	<u>School Officials</u>	
Barbara Vigil-Lowder		Superintendent
Denise Irion		Finance Director

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
INDEPENDENT AUDITORS' REPORT

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget and
The Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the budgetary comparisons for the General Fund and major special revenue funds, and the aggregate remaining fund information of Bernalillo Public School District (District) as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the component unit funds, the combining financial statements for the general fund, and the respective budgetary comparisons for the bond building fund, debt service fund, the component unit funds, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009 as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bernalillo Public School District, as of June 30, 2009, and the respective changes in financial position, thereof and the budgetary comparisons for the General Fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, the component unit funds, and the combining financial statements for the general fund, of the District, as of June 30, 2009, and the respective changes in financial position, thereof, and the respective budgetary comparisons for the bond building fund, and debt service fund, the nonmajor governmental funds and the component unit funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2009 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on pages 14 through 21 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The accompanying financial information listed as Supporting Schedules I through IV in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and the each of the nonmajor governmental fund financial statements, and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements and each of the nonmajor governmental fund financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on it.

Accounting + Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 23, 2009

Bernalillo Public Schools

Barbara Vigil-Lowder, Superintendent

Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

Our discussion and analysis of the Bernalillo Public School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2009. Please read it in conjunction with the District's financial statements, which are listed in the table of contents.

The discussion and analysis, as well as the Statement of Net Assets and Statement of Activities, provide a review of the District's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2009. All of the current year's revenue's and expenses are taken into account regardless of when cash is received or paid. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphics information.

In addition to the new reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, The Independent Auditor's Report on Internal Control Over financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Report on Compliance with Requirements Applicable to Each Major Program and Internal control Over Compliance in Accordance with OMB circular A-133, and a Schedule of Findings and Responses.

About BERNALILLO PUBLIC SCHOOLS

To completely understand the financial discussion of BERNALILLO PUBLIC SCHOOLS, it is important to understand the nature of the District. The Town of Bernalillo is located immediately off of I-25 Highway. Approximately 15 miles South is the City of Albuquerque and 45 miles North is our State Capitol Santa Fe. The school district encompasses 648 square miles with 8 school sites including Santo Domingo, Placitas and Cochiti, New Mexico. Approximately 42% of the student enrollment is Native American and 49% Hispanic.

For parents choosing a public education for their children, Bernalillo Public School District offers elementary and secondary instruction for approximately 3100 students residing within the District's boundaries. At the Bernalillo Public School District, we are pledged to academic achievement. Our vision aspires to serve our diverse student population with a high quality educational program, which exceeds all standards. Our mission at Bernalillo Public schools will differentiate the instructional program so that each student succeeds during their educational journey and on to a successful future. Bernalillo Public Schools honors the following principles in all aspects of its educational endeavors:

RIGOR - Expectations, challenges and accelerated learning. Ensure that all students are given a challenging curriculum that prepares them for college and work.

RELEVANCE - Relate courses to students' lives and goals. A rich diversity where we value the mix of cultures and languages that comprises the communities we serve, opportunities and realistic outcomes.

RELATIONSHIPS - Students come first! We will always place the best interests of students we serve as the fulcrum for all decisions. The school community will motivate and challenge students to achieve.

To accomplish this mission the district has developed and implemented an Educational Plan for Student Success (EPSS) that utilizes curriculum, instruction, and assessments that enable all students to demonstrate: 1) Literacy--Clear and accurate reading, writing, speaking, and interpersonal communication. 2) Math Skills--Clear and accurate use of mathematics in communications, reasoning, making connections, and problem solving. 3) Technology Skills--Clear and accurate use of computers and other technology in cross-curricular applications. Parent involvement is a component of the EPSS plan which includes parent and family institutes, parent teacher organizations and parent advisory groups. Communication tools used are the newsletter and Bernalillo Public Schools website.

Bernalillo Public Schools offers a wide variety of educational programs, many of which are fully articulated with several post secondary institutions. Students have opportunities to enroll in Pre-AP and AP courses and are continuously challenged to meet the goals of the 21st Century and the Global Economy. The district provides free breakfast and lunch for all students as well as healthy snacks mid morning at the high schools and mid afternoon at our middle school. Due to the diverse student population, there are Memorandums of Agreement with all of the five Pueblos within the school district to facilitate a language program in their Native Language. The district also has a recognized Dual Language Program beginning with the Pre-K program. The district is participating with several partners to implement professional development in the areas of science and mathematics to enhance the learning for students.

The Career Academy at the high school provides an opportunity for students to become fully licensed in a trade (i.e. Welding) and enter the workforce upon graduation.

In technology, we have the Intel Computer Clubhouse which provides an afterschool program where students can go in and work on state of the art hardware and software that includes multi-media design and cinematic arts.

We are currently have Early Childhood Education (Pre-K), physical education program for all school sites, as well as integrated arts. After school tutoring and enrichment are at all school sites.

Significant Financial Highlights for the Year Ending June 30, 2009

*

The overall adjusted Fund Balance increased from \$21,414,310 for the year ending June 30, 2008 to \$26,534,870 for the year ending June 30, 2009. This represents an increase in the fund balance of \$5,120,560. Total assets increased by \$3,983,354 of which \$3,176,174 represents an increase in cash due to the proceeds received for our bond issuance. Total liabilities decreased \$1,137,206.

DISTRICT WIDE FINANCIAL STATEMENTS

Statement of Net Assets

The Statement of Net Assets is prepared using the accrual method of accounting. This statement shows that the District has total net assets of \$59,011,329. The District has \$21,210,985 of cash and cash equivalents on hand as of June 30, 2009 compared to \$6,503,494 in accounts payable and other current liabilities. Net Assets totaling \$10,595,347 are "restricted" for debt service and capital projects (\$5,240,866 and \$5,354,481 respectively). Net Assets totaling \$2,847,142 are "unrestricted". The District's overall financial position did not change significantly from the prior year except for the increase in long term liabilities of \$5,135,474.

	June 30, 2008	June 30, 2009
Assets		
Cash and Cash Equivalents	\$ 22,999,828	\$ 26,176,002
Other Current Assets	\$ 1,957,308	\$ 3,427,484
Capital Assets, net of depreciation	\$ 31,554,218	\$ 29,407,843
Total Assets	\$ 56,511,354	\$ 59,011,329
Liabilities		
Current Liabilities	\$ 7,525,322	\$ 6,536,953
Long Term Liabilities	\$ 25,128,112	\$ 30,230,127
Total Liabilities	\$ 32,653,434	\$ 36,767,080
Net Assets		
Invested in Capital Assets	\$ 7,356,039	\$ 4,352,843
Restricted	\$ 12,577,824	\$ 15,044,264
Unrestricted	\$ 3,924,057	\$ 2,847,142
Total Net Assets	\$ 23,857,920	\$ 22,244,249

GASB 34 rules now require public entities to depreciate capital assets. This statement includes an adjusted accumulated depreciation of the District's capital assets in the amount of \$21,291,294. The District utilized a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Statement of Activities

The Statement of (Governmental) Activities is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the District's net assets for the fiscal year ending June 30, 2009. As of June 30, 2009 the District had net assets of \$22,244,249. The beginning year total net assets is \$23,857,920 reflecting an decrease in total net assets of \$1,613,671 for the year ending June 30, 2009. The decrease is primarily attributable to a decrease of \$1,076,915 in unrestricted net assets. Otherwise, operations of the District did not change significantly from the prior year.

	June 30, 2008	June 30, 2009
Expenses for Governmental Activities	\$ 40,702,722	\$ 43,964,628
Less Charges for Services	155,675	178,268
Less Operating Grants and Contributions	15,883,704	19,400,446
Less Capital Grants and Contributions	792,380	1,283,487
Net (Expenses) Revenues and Changes in Net Assets	(23,870,963)	(23,102,427)
General Revenues		
Taxes - general, debt service, capital projects	5,901,975	6,600,274
Federal and State Aid not restricted to specific purpose	23,858,900	22,255,940
Interest and Earnings on Investments	478,704	232,441
Miscellaneous	2,000	59,402
Loss on disposal on capital assets	0	(62,637)
Subtotal, General Revenues	30,241,579	29,085,420
Changes in Net Assets	6,370,616	5,982,993
Net Assets Beginning	17,487,304	23,857,920
Net Assets - restatement	0	(7,596,664)
Adjusted Beginning Net Assets	17,487,304	16,261,256
Net Assets - Ending	\$ 23,857,920	\$ 22,244,249

FUND FINANCIAL STATEMENTS

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances, guides the reader to a meaningful overall view for the District revenue, expenditures and changes to the fund balance. Total revenues from state, local and Federal sources were \$49,824,174. Total expenditures for the District were \$55,267,497. The District also had bond proceeds of \$8,750,000 plus bond premium \$11,013 during FY 2009. The total ending fund balance was \$26,534,870; an increase of \$5,120,560 from the prior year.

Multi-Year District Revenues and Expenditures

A multi-year view of overall District revenues and expenditures indicates significant growth in both areas. The growth of both revenues and expenditures are commensurate with student growth, legislative initiatives to improve funding for teacher salaries, student needs and other educational programs as well as state and local increases in revenues for capital outlay purposes.

Year	Total Revenues *	Increase %	Total Expenses *	Increase %
2000/2001	37,233,940	9%	35,048,470	4%
2001/2002	24,162,920	-35%	24,610,574	-30%
2002/2003	42,607,907	76%	38,813,085	58%
2003/2004	40,311,935	-5%	39,941,644	3%
2004/2005	42,880,929	6%	42,529,714	6%
2005/2006	46,815,264	9%	42,593,317	0%
2006-2007	47,656,461	2%	45,826,633	8%
2007-2008	55,023,754	15.74%	48,011,101	5%
2008-2009	58,585,187	7.47%	55,267,497	15%

*

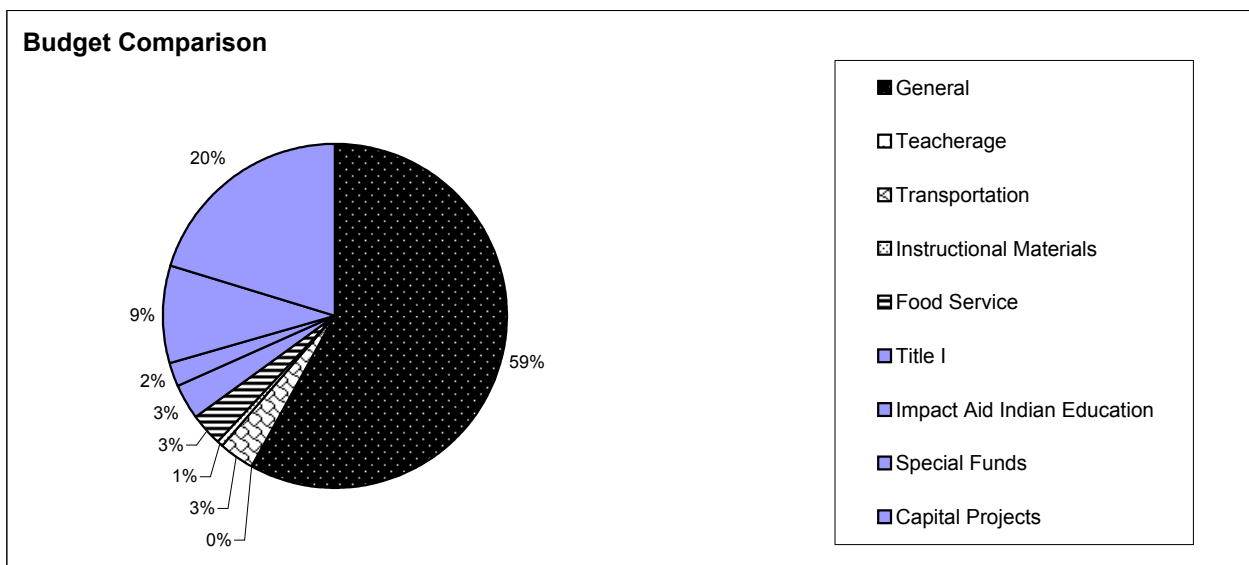
Note: Revenues include proceeds from General Obligation Bonds and exclude cash carryovers; Expenditures include capital outlays. \$8.0 million in bond proceeds 2007-2008 and \$8,750,000 plus premium \$11,013 in bond proceeds 2008-2009.

The Budget

District budgets reflect the same growth as seen in the revenue and expenditures of the District. The State of New Mexico school budget process is defined under state law and regulation. To enhance the process of developing a budget at the school district level, the District utilizes goals and objectives defined by the District's Board, community input meetings, long term plans including the Master Facilities Plan and input from various staff groups to develop to the District's budget. District priorities are well defined through this process.

GASB 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

Major budgetary funds in these reports are; The General Fund (Operational, Teacherage, Transportation, Instructional Materials Funds, Food Service, Title I, and Impact Aid Indian Education. In addition, sixty-five (65) non-major Special Revenue Funds, six (6) non-major Capital Projects Funds and one (1) non-major Debt Service Funds are also reported for their budgetary performance. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.



The reader will note that the General Fund represents 58% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Direct Instruction, Instructional Support, Administration, Business Support, Food Service and Maintenance staff as well as classroom materials, special education consulting staff and fixed utility costs.

Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The General Fund is explored later in the [Management Discussion and Analysis](#).

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2009. Detailed budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditures Budget and Actual for the combined Special Revenue Funds, Capital Projects Funds, and Debt Service.

MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
General	30,344,523	28,420,110	1,924,413
Teacherage	30,000	7,979	22,021
Transportation	1,691,389	1,604,205	87,184
Instructional Materials	437,198	307,776	129,422
Food Service	2,610,248	1,551,090	1,059,158
Title I	1,586,542	1,538,664	47,878
Impact Aid Indian Education	1,986,841	1,165,134	821,707

COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
Special Funds	6,472,692	4,465,721	2,006,971
Capital Projects	20,001,358	9,914,427	10,086,931
Debt Service	5,124,973	5,126,083	(1,110)

The General Fund expenditures remained favorable to the final budget by \$1,924,413 or 7%. This difference was primarily in Instruction salaries that did not materialize.

All funds fell within the regulatory criteria set by the Public Education Department and New Mexico Statute. Both the Manual of Procedures for Public School Accounting and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.

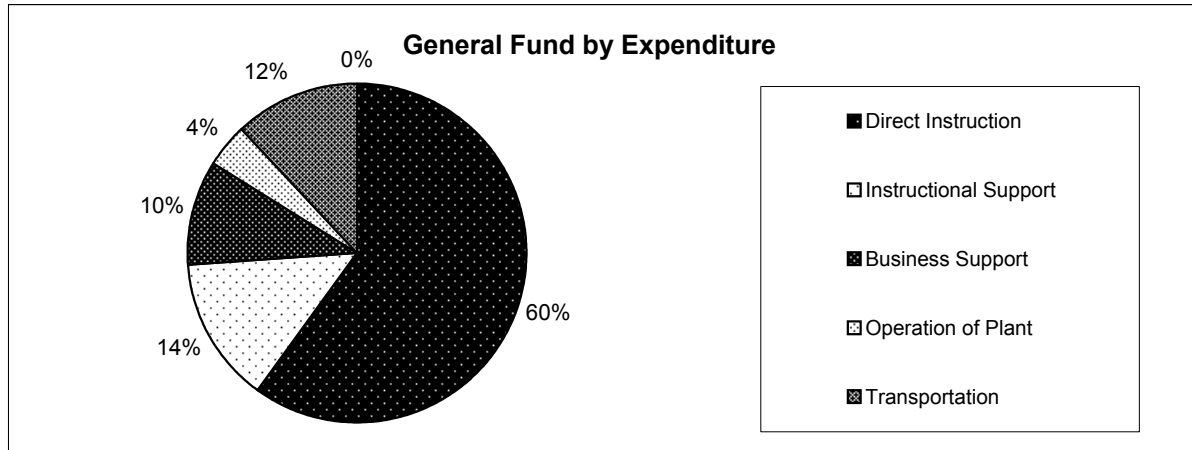
The General Fund

The General Fund revenues represents \$30,274,888 of the total \$49,822,852 in overall District revenues.

The General Fund is predominately funded by revenues from the State of New Mexico Equalization Guarantee Formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administration staff. The General Fund provides the predominant funding for athletics and food service. Because of the student growth experienced by the School District, an emphasis on schools by the New Mexico Legislature, and because the Equalization Guarantee Formula is based upon student populations, the Operational Fund has seen significant increases in revenues as seen in the following table.

Year	Revenues	Increase %
2000-2001	22,424,615	6%
2001-2002	24,162,920	8%
2002-2003	24,159,940	0%
2003-2004	24,501,410	1%
2004-2005	24,754,288	1%
2005-2006	25,281,022	2%
2006-2007	26,503,788	5%
2007-2008	28,923,924	14%
2007-2008	30,274,888	13%

Because the General Fund is the main fund whose expenditures are significantly related to the educational process, \$30,888,140 was expended in the year ending June 30, 2009. The most significant inter-fund expenditure was for the function noted as "Instruction". This expenditure was \$17,918,633 and represents 58% of all General expenditures. Expenditures included in this function are regular and special education teachers and assistants, benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services.



Support Services - Students and Support Services - Instruction represents 14% of General Fund expenditures and account for expenditures for school principals, program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs.

The Office of the Superintendent and the Business Office represent the overhead support of the entire operations of the District; these programs combined represent 10% of the total General Fund. Operation of the Plant account for 4% of the General Fund expenditures. Included in the Operation of the Plant expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved SB9 Fund. The General Fund also supports expenditures for central services and food service. Transportation represents 12% of the General Fund.

Capital Assets

Because of aging facilities, the District has taken an aggressive approach to maintaining existing facilities.

Asset Type	Balance June 30, 2007	Balance June 30, 2008	Balance June 30, 2009
Buildings, Land & Improvements	37,715,892	41,972,002	38,535,776
Furniture, Fixtures & Equipment	7,908,486	9,249,654	6,819,993
Total Capital Assets	45,624,378	51,221,656	45,355,769
Less Accumulated Depreciation	(18,738,181)	(19,667,438)	(21,291,294)
Capital Assets-Net	26,886,197	31,554,218	24,064,475

Major additions during FY 2009 included the new Pre-K school, La Escuelita. Various construction projects were completed throughout the district including, new track and tennis courts Bernalillo High School; roof and lobby renovation at Bernalillo High School gym; roof renovation at Algodones Elementary School; roof renovation, gym renovation and bleachers at Santo Domingo School. Design and construction began on the new elementary school for 3rd, 4th and 5th grade students as well as planning and design of Roosevelt project (Carroll renovation).

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the power of a school district to incur general obligation debt beyond a school year unless such debt is for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the District.

The School District has never defaulted on any of its debts or other obligations. Listed below is the District's total general obligation debt as of June 30, 2009.

Year Ended June 30	Principal	Interest	Totals
2010	3,620,000	1,175,108	4,795,108
2011	3,225,000	1,098,860	4,323,860
2012	3,050,000	978,783	4,028,783
2013	2,805,000	865,419	3,670,419
2014	2,855,000	756,763	3,611,763
2015-2019	13,575,000	2,224,215	15,799,215
2020-2024	4,675,000	234,677	4,909,677
Total	33,805,000	7,333,825	41,138,825

The District issued one bond during FY 2009 totaling \$8.75 million. The District also made regularly scheduled principal and interest payments as required.

Agency Funds

The District, as a custodian, maintains and monitors special funds on the behalf of school activity groups. Agency funds maintained by the District are to benefit a specific activity or interest and are generally raised by students for student use. The custody and use of these funds are in accordance with Public Education Department Regulations and School District Policy. The Statement of Fiduciary Assets and Liabilities has a cash balance of \$252,021 as of June 30, 2009; \$238,926 held on behalf of the students and \$13,095 in a scholarship account. Total additions were \$505,597.

Future Trends

The Bernalillo Public School District has continued to enjoy a healthy financial reserve, however it appears that statewide shortages will impact all schools for at least the next 2 years and we will need to anticipate and plan for those projected shortages. Our enrollment has stayed consistent over the past few years. The District Initiatives include many construction projects. Construction was completed in July 2009 for The Early Childhood Education (Pre-K) and welcomed our Pre-K students in the FY09-10 school year. Renovation of the 3, 4, 5 elementary school began in FY09-10 which will be ready for the FY10-11 school year and once it is completed Carroll Elementary will undergo renovations. The District is in the process of updating the Master Plan for Cochiti Elementary and Middle School, Placitas Elementary School, Algodones Elementary School, Roosevelt Elementary School, Bernalillo Middle School and Bernalillo High School. Also included is a utilization study to be conducted at Santo Domingo Elementary and Middle School. The District is considering a possible bond election in February 2010. Professional development for staff to include ESL strategies and differentiated instruction and expanding the physical education classes at all sites is a district initiative. Bernalillo Public Schools

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Bernalillo Public School District
Statement of Net Assets
June 30, 2009

	<u>Governmental Activities</u>	<u>Component Unit</u>	<u>Total</u>
Assets			
Current assets			
Cash and cash equivalents	\$ 21,210,985	\$ 157,686	\$ 21,368,671
Property taxes receivable	933,187	-	933,187
Due from other governments	2,085,532	23,159	2,108,691
Other receivables	207,459	-	207,459
Inventory	201,306	-	201,306
	<u>24,638,469</u>	<u>180,845</u>	<u>24,819,314</u>
Total current assets			
Noncurrent assets			
Restricted cash and cash equivalents	4,965,017	-	4,965,017
Capital assets	50,699,137	58,818	50,757,955
Less: accumulated depreciation	(21,291,294)	(55,550)	(21,346,844)
	<u>34,372,860</u>	<u>3,268</u>	<u>34,376,128</u>
Total noncurrent assets			
Total assets	<u>\$ 59,011,329</u>	<u>\$ 184,113</u>	<u>\$ 59,195,442</u>

The accompanying notes are an integral part of these financial statements

	Governmental Activities	Component Unit	Total
Liabilities			
Current liabilities			
Accounts payable	\$ 1,114,798	\$ 2,544	\$ 1,117,342
Accrued payroll liabilities	1,145,198	13,156	1,158,354
Accrued compensated absences	137,756	-	137,756
Accrued interest	461,424	-	461,424
Due to state	57,777	-	57,777
Current portion of bonds payable	3,620,000	-	3,620,000
	<u>6,536,953</u>	<u>15,700</u>	<u>6,552,653</u>
Noncurrent liabilities			
Bond premiums, net of amortization of \$2,503	14,833	-	14,833
Bonds payable	30,185,000	-	30,185,000
Accrued compensated absences	30,294	-	30,294
	<u>30,230,127</u>	<u>-</u>	<u>30,230,127</u>
Total liabilities	<u>36,767,080</u>	<u>15,700</u>	<u>36,782,780</u>
Net assets			
Invested in capital assets, net of related debt	4,352,843	3,268	4,356,111
Restricted for:			
Special revenue	4,448,917	33,506	4,482,423
Debt service	5,240,866	-	5,240,866
Capital projects	5,354,481	-	5,354,481
Unrestricted	2,847,142	131,639	2,978,781
Total net assets	<u>\$ 22,244,249</u>	<u>\$ 168,413</u>	<u>\$ 22,412,662</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Statement of Activities
 For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Governmental Activities:			
Education:			
Instruction	\$ 25,307,062	\$ 47,887	\$ 18,016,689
Support services	7,833,928	-	-
Central services	1,850,891	-	-
Operation & maintenance of plant	4,255,509	-	-
Student transportation	2,026,936	-	1,383,757
Food services operations	1,575,032	130,381	-
Community services operations	53,902	-	-
Interest on long-term debt	1,061,368	-	-
	<hr/>	<hr/>	<hr/>
Total governmental activities	43,964,628	178,268	19,400,446
Component Unit:			
Village Academy Charter School	805,662	53,864	49,793
	<hr/>	<hr/>	<hr/>
Total school district	<u>\$ 44,770,290</u>	<u>\$ 232,132</u>	<u>\$ 19,450,239</u>

General Revenues:

Taxes
 Property taxes, levied for operating programs
 Property taxes, levied for debt services
 Property taxes, levied for capital projects
 State equalization guarantee
 Interest and investment earnings
 Miscellaneous
 Loss on disposal on capital assets

Subtotal, general revenues

Changes in net assets

Net assets - beginning

Net assets - restatement

Net assets - as restated

Net assets - ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Assets			
<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Component Unit</u>	<u>Total</u>
\$ 1,206,607	\$ (6,035,879)	\$ -	\$ (6,035,879)
10,858	(7,823,070)	-	(7,823,070)
-	(1,850,891)	-	(1,850,891)
-	(4,255,509)	-	(4,255,509)
66,022	(577,157)	-	(577,157)
-	(1,444,651)	-	(1,444,651)
-	(53,902)	-	(53,902)
-	(1,061,368)	-	(1,061,368)
1,283,487	(23,102,427)	-	(23,102,427)
52,724		(649,281)	(649,281)
<u>\$ 1,336,211</u>			
	123,245	-	123,245
	5,355,541	-	5,355,541
	1,121,488	-	1,121,488
	22,255,940	600,411	22,856,351
	232,441	-	232,441
	59,402	240	59,642
	(62,637)	-	(62,637)
	<u>29,085,420</u>	<u>600,651</u>	<u>29,686,071</u>
	5,982,993	(48,630)	5,934,363
	23,857,920	217,043	24,074,963
	(7,596,664)	-	(7,596,664)
	16,261,256	217,043	16,478,299
	<u>\$ 22,244,249</u>	<u>\$ 168,413</u>	<u>\$ 22,412,662</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Balance Sheet
 Governmental Funds
 June 30, 2009

	<u>General Fund</u>	<u>Food Services</u>	<u>Impact Aid Indian Education</u>
<i>Assets</i>			
Cash and cash equivalents	\$ 2,868,463	\$ 1,432,191	\$ 1,822,331
Property taxes receivable	22,726	-	-
Due from other governments	6,000	64,299	-
Other receivables	207,459	-	-
Inventory	153,074	48,232	-
Due from other funds	872,756	-	-
	<u>4,130,478</u>	<u>1,544,722</u>	<u>1,822,331</u>
<i>Total assets</i>	<u>\$ 4,130,478</u>	<u>\$ 1,544,722</u>	<u>\$ 1,822,331</u>
<i>Liabilities</i>			
Accounts payable	\$ 139,760	\$ 5,244	\$ 2,667
Accrued payroll liabilities	929,739	25,195	36,589
Deferred revenue	19,178	-	-
Due to state	-	-	-
Due to other funds	65,087	-	-
	<u>1,153,764</u>	<u>30,439</u>	<u>39,256</u>
<i>Total liabilities</i>	<u>1,153,764</u>	<u>30,439</u>	<u>39,256</u>
<i>Fund balances</i>			
Reserved for:			
Inventory	153,074	48,232	-
Unreserved			
Unreserved, reported in			
General fund	2,823,640	-	-
Special revenue funds	-	1,466,051	1,783,075
Debt service funds	-	-	-
Capital projects funds	-	-	-
	<u>2,976,714</u>	<u>1,514,283</u>	<u>1,783,075</u>
<i>Total fund balances</i>	<u>2,976,714</u>	<u>1,514,283</u>	<u>1,783,075</u>
<i>Total liabilities and fund balances</i>	<u>\$ 4,130,478</u>	<u>\$ 1,544,722</u>	<u>\$ 1,822,331</u>

The accompanying notes are an integral part of these financial statements

Bond Building Fund	Debt Service Fund	Other Governmental Funds	Total
\$ 12,456,302	\$ 4,965,017	\$ 2,631,698	\$ 26,176,002
-	752,106	158,355	933,187
-	-	2,015,233	2,085,532
-	-	-	207,459
-	-	-	201,306
-	-	61,781	934,537
<u>\$ 12,456,302</u>	<u>\$ 5,717,123</u>	<u>\$ 4,867,067</u>	<u>\$ 30,538,023</u>
\$ 27,497	\$ -	\$ 939,630	\$ 1,114,798
-	-	153,675	1,145,198
-	604,307	127,358	750,843
-	-	57,777	57,777
-	-	869,450	934,537
<u>27,497</u>	<u>604,307</u>	<u>2,147,890</u>	<u>4,003,153</u>
-	-	-	201,306
-	-	-	2,823,640
-	-	1,170,859	4,419,985
-	5,112,816	-	5,112,816
<u>12,428,805</u>	<u>-</u>	<u>1,548,318</u>	<u>13,977,123</u>
<u>12,428,805</u>	<u>5,112,816</u>	<u>2,719,177</u>	<u>26,534,870</u>
<u>\$ 12,456,302</u>	<u>\$ 5,717,123</u>	<u>\$ 4,867,067</u>	<u>\$ 30,538,023</u>

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STATE OF NEW MEXICO
Bernalillo Public School District
Governmental Funds

Exhibit B-1
Page 2 of 2

Reconciliation of the Balance Sheet to the Statement of Net Assets
June 30, 2009

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund balances - total governmental funds	\$ 26,534,870
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	29,407,843
Other long-term assets are not available to pay for current period expenditures and therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	750,843
Certain liabilities, including bonds payable and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds	
Bond premiums	(14,833)
Accrued interest	(461,424)
Bonds payable	(33,805,000)
Current and long-term portions of accrued compensated absences	<u>(168,050)</u>
Total net assets - governmental activities	<u>\$ 22,244,249</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2009

	<u>General Fund</u>	<u>Food Services</u>	<u>Impact Aid Indian Education</u>
<i>Revenues</i>			
Property taxes	\$ 116,465	\$ -	\$ -
Federal flowthrough	-	1,897,078	-
Federal direct	5,848,506	-	1,447,476
Local grants	-	-	-
State flowthrough	962,105	-	-
State direct	22,255,940	-	-
Transportation distribution	1,383,757	-	-
Charges for services	14,664	130,381	-
Investment income	44,334	18,470	16,349
Miscellaneous	54,402	-	-
<i>Total revenues</i>	<u>30,680,173</u>	<u>2,045,929</u>	<u>1,463,825</u>
<i>Expenditures</i>			
<i>Current</i>			
Instruction	17,918,633	-	682,841
Support services	6,287,463	-	482,062
Central services	1,552,387	-	15,914
Operation and maintenance of plant	3,464,223	-	-
Student transportation	1,604,417	-	-
Food services operations	-	1,531,982	-
Community services operations	-	-	-
Capital outlay	61,017	-	-
<i>Debt service</i>			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>30,888,140</u>	<u>1,531,982</u>	<u>1,180,817</u>
<i>Other financing sources (uses)</i>			
Bond proceeds	-	-	-
Bond premium	-	-	-
Transfers out	(150,863)	-	-
Transfers in	150,863	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(207,967)	513,947	283,008
<i>Fund balances - beginning</i>	3,054,536	977,141	-
<i>Fund balances - restatement</i>	130,145	23,195	1,500,067
<i>Fund balances - as restated</i>	<u>3,184,681</u>	<u>1,000,336</u>	<u>1,500,067</u>
<i>Fund balances - ending</i>	<u>\$ 2,976,714</u>	<u>\$ 1,514,283</u>	<u>\$ 1,783,075</u>

The accompanying notes are an integral part of these financial statements

Bond Building Fund	Debt Service Fund	Other Governmental Funds	Total
\$ -	\$ 5,207,429	\$ 1,090,296	\$ 6,414,190
-	-	4,464,772	6,361,850
-	-	1,845,976	9,141,958
-	-	65,509	65,509
-	-	2,768,754	3,730,859
-	-	-	22,255,940
-	-	-	1,383,757
-	-	33,223	178,268
117,163	8,348	27,777	232,441
-	-	5,000	59,402
<u>117,163</u>	<u>5,215,777</u>	<u>10,301,307</u>	<u>49,824,174</u>
-	-	5,668,474	24,269,948
-	51,853	980,373	7,801,751
-	-	239,945	1,808,246
177,134	-	605,970	4,247,327
-	-	-	1,604,417
-	-	36,586	1,568,568
-	-	53,902	53,902
6,685,449	-	2,092,642	8,839,108
-	3,925,000	-	3,925,000
-	1,149,230	-	1,149,230
<u>6,862,583</u>	<u>5,126,083</u>	<u>9,677,892</u>	<u>55,267,497</u>
8,750,000	-	-	8,750,000
-	11,013	-	11,013
-	-	-	(150,863)
-	-	-	150,863
<u>8,750,000</u>	<u>11,013</u>	<u>-</u>	<u>8,761,013</u>
2,004,580	100,707	623,415	3,317,690
10,424,225	5,012,109	1,946,299	21,414,310
-	-	149,463	1,802,870
<u>10,424,225</u>	<u>5,012,109</u>	<u>2,095,762</u>	<u>23,217,180</u>
<u>\$ 12,428,805</u>	<u>\$ 5,112,816</u>	<u>\$ 2,719,177</u>	<u>\$ 26,534,870</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2009

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	3,317,690
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay		8,839,108
Depreciation expense		(1,523,312)
Loss on disposal of capital assets		(62,637)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Property taxes		186,084
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The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Amortization of bond discounts and premiums		1,006
Bond issuance costs capitalized		(11,013)
Increase in the reserve for compensated absences		(25,789)
Decrease in accrued interest		86,856
Bond proceeds		(8,750,000)
Principal payments on bonds		<u>3,925,000</u>

Change in net assets of governmental activities	\$	<u><u>5,982,993</u></u>
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STATE OF NEW MEXICO
Bernalillo Public School District
General Fund

Exhibit C-1

Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 109,852	\$ 109,852	\$ 115,883	\$ 6,031
Federal flowthrough	-	-	-	-
Federal direct	3,889,015	3,889,015	5,848,506	1,959,491
Local grants	-	-	-	-
State flowthrough	441,054	657,245	766,907	109,662
State direct	24,169,601	24,261,144	22,255,940	(2,005,204)
Transportation distribution	1,433,793	1,232,894	1,383,757	150,863
Charges for services	-	-	255	255
Investment income	75,425	75,425	44,334	(31,091)
Miscellaneous	34,178	49,313	54,402	5,089
<i>Total revenues</i>	<u>30,152,918</u>	<u>30,274,888</u>	<u>30,469,984</u>	<u>195,096</u>
<i>Expenditures</i>				
Current				
Instruction	18,410,164	18,447,025	17,504,143	942,882
Support services	6,283,175	6,283,175	6,283,175	-
Central services	1,618,759	1,660,615	1,570,485	90,130
Operation and maintenance of plant	3,648,966	3,648,966	3,371,899	277,067
Student transportation	1,428,793	1,636,535	1,586,421	50,114
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	61,017	23,947	37,070
<i>Total expenditures</i>	<u>31,389,857</u>	<u>31,737,333</u>	<u>30,340,070</u>	<u>1,397,263</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,236,939)</u>	<u>(1,462,445)</u>	<u>129,914</u>	<u>1,592,359</u>
<i>Other financing sources (uses)</i>				
Designated cash	1,236,939	1,462,445	-	(1,462,445)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,236,939</u>	<u>1,462,445</u>	<u>-</u>	<u>(1,462,445)</u>
<i>Net change in fund balances</i>	-	-	129,914	129,914
<i>Fund balances - beginning of year</i>	-	-	3,546,218	3,546,218
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,676,132</u>	<u>\$ 3,676,132</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 129,914
Adjustments to revenues for prior year refunds and instructional material revenues				210,189
Adjustments to expenditures for salary, materials, other charges, and buses expenditures				<u>(548,070)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (207,967)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Food Services Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Exhibit C-2

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,699,207	1,699,207	1,834,457	135,250
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	98,680	111,966	130,381	18,415
Investment income	14,285	14,285	16,792	2,507
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,812,172</u>	<u>1,825,458</u>	<u>1,981,630</u>	<u>156,172</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	2,576,962	2,610,248	1,551,090	1,059,158
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,576,962</u>	<u>2,610,248</u>	<u>1,551,090</u>	<u>1,059,158</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(764,790)</u>	<u>(784,790)</u>	<u>430,540</u>	<u>1,215,330</u>
<i>Other financing sources (uses)</i>				
Designated cash	764,790	784,790	-	(784,790)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>764,790</u>	<u>784,790</u>	<u>-</u>	<u>(784,790)</u>
<i>Net change in fund balances</i>	-	-	430,540	430,540
<i>Fund balances - beginning of year</i>	-	-	1,001,651	1,001,651
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,432,191</u>	<u>\$ 1,432,191</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 430,540
Adjustment to revenue for federal grants and investment interest				64,299
Adjustment to expenditures for food service operations				19,108
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 513,947</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Impact Aid Indian Education Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Exhibit C-3

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	966,463	966,463	1,447,476	481,013
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	16,349	16,349
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>966,463</u>	<u>966,463</u>	<u>1,463,825</u>	<u>497,362</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	1,137,748	1,141,265	669,489	471,776
Support services	729,893	729,893	479,731	250,162
Central services	115,683	115,683	15,914	99,769
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,983,324</u>	<u>1,986,841</u>	<u>1,165,134</u>	<u>821,707</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,016,861)</u>	<u>(1,020,378)</u>	<u>298,691</u>	<u>1,319,069</u>
<i>Other financing sources (uses)</i>				
Designated cash	1,016,861	1,020,378	-	(1,020,378)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,016,861</u>	<u>1,020,378</u>	<u>-</u>	<u>(1,020,378)</u>
<i>Net change in fund balances</i>	-	-	298,691	298,691
<i>Fund balances - beginning of year</i>	-	-	1,523,640	1,523,640
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,822,331</u>	<u>\$ 1,822,331</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 298,691
No adjustment				-
Adjustments to expenditures for insurance and instructional expenditures				<u>(15,683)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 283,008</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Bernalillo Public School District
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2009

Exhibit D-1

<i>Assets</i>	
Cash and cash equivalents	<u>\$ 252,021</u>
<i>Total assets</i>	<u><u>\$ 252,021</u></u>
 <i>Liabilities</i>	
Due to student organizations	<u>\$ 252,021</u>
<i>Total liabilities</i>	<u><u>\$ 252,021</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 1. Summary of Significant Accounting Policies

Bernalillo Public School District is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the Town of Bernalillo. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of the District's management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

The District's Board of Education approved Village Academy Charter School for operations in accordance with the criteria listed above. The charter school is deemed to be fiscally dependent upon the District and has been deemed to be a separate legal entity based on state statute and is presented as a discrete component unit. The 2009 fiscal year was the charter school's fourth year of operations.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 1. Summary of Significant Accounting Policies (continued)

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period, and the government considers grant revenues to be available if they are collected within one year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by district school tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the schools except for those items included in other funds.

The *Food Service Special Revenue Fund* is used to account for all financial transactions related to the food service operation.

The *Impact Aid Indian Education Special Revenue Fund* is used to provide funding for instructions of Indian children of all grades who require special instruction in addition to basic programs. Authorization is Public Law 81-874.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to any furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the Schools.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the Local Government Investment Pool. The Local Government Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. As of June 30, 2009 the District does not have any investments.

Restricted Assets: The Debt Service Fund is used to report resources set aside as restricted to make up potential future deficiencies in the revenue bond current debt service account.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month.

Under the modified accrual method of accounting, the amount remitted by the County Treasurers in July and August 2009 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2009.

Certain Special Revenue funds are administered on a reimbursement method of funding, were the funds incurred the cost and submitted the necessary request for reimbursement.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2009

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

U.S.D.A. commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2009.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase II government for purposes of implementing GASB 34 however, the District does not have any infrastructure asset to report.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	10-50
Furniture and equipment	5-15

Deferred Revenues: There are two types of deferred revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for deferred revenue (commonly referred to as unearned revenue). The other type of deferred revenue is "unavailable revenue." Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be off-set by a corresponding liability for deferred revenue.

Compensated Absences: All District employees on a 12 month contract earn annual leave at a rate of 10 days per year. Twelve month district employees, upon receipt of a second consecutive 12 month contract earn 15 days a year. Employees shall not accumulate more than 15 days of annual leave. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 15 days.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Equity Classifications

Government-wide Statements

Equity is classified as net assets and displayed in three components:

- a. Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Assets:
Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets restricted for “special revenue” and “capital projects” are described on pages 64-69.
- c. Unrestricted Net assets:
All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Reclassifications: Certain amounts included in the financial statements have been reclassified to conform to the current year presentation.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$22,255,940 in state equalization guarantee distributions during the year ended June 30, 2009.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements. The District records only the portion of the taxes considered 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$6,414,190 in tax revenues in the governmental fund financial statements during the year ended June 30, 2009. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,449,779 in transportation distributions during the year ended June 30, 2009.

Instructional Materials: The Public Education Department (Department) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2009 totaled \$405,369.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$61,781 in state SB-9 matching during the year ended June 30, 2009.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2009, the District did not receive state flow-through in capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis. Budgeted expenditures exclude encumbrances and the budget secures appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, when the budget is approved those funds are legally restricted and shown as reserved fund balance.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico Public Education.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2009

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2009, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ (1,236,939)	\$ (1,462,445)
Food Service	\$ (764,790)	\$ (784,790)
Impact Aid	\$ (1,016,861)	\$ (1,020,378)
Bond Building	\$ (16,517,387)	\$ (16,517,387)
Debt Service Fund	\$ (5,639)	\$ (5,639)
Nonmajor Funds	\$ (2,712,772)	\$ (3,326,678)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

NOTE 3. Deposits and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2009.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 3. Deposits and Investments (continued)

According to the Federal Deposit Insurance Corporation (FDIC), public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. However, on October 14, 2008, the FDIC announced a new Transaction Account Guarantee Program, that provides depositors' with unlimited coverage for noninterest-bearing transaction accounts. With regards to this Transaction Guarantee Program, Noninterest-bearing checking accounts include Demand Deposit Accounts (DDA's) and any other transaction accounts that has unlimited withdrawals and that cannot earn interest. Also included in this programs, are low-interest NOW accounts that cannot earn more than 0.5% interest. This program is scheduled to end December 31, 2009.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2009, \$20,937,404 of the District's bank balance of \$27,140,441 was subject to custodial credit risk. \$10,868,659 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the District's name. \$10,068,745 was uninsured and uncollateralized at June 30, 2009. At June 30, 2009, cash shown on the statement of net assets at Exhibit A-1 is \$26,176,002 and the amount shown in the fiduciary funds at Exhibit D-1 is \$252,021.

	First Community Bank	Total
Amount of deposits	\$ 27,140,441	\$ 27,140,441
Transactions Deposits Accounts covered by the "Transactions Account Guarantee Program"	(5,953,037)	(5,953,037)
FDIC Coverage	(250,000)	(250,000)
Total uninsured public funds	20,937,404	20,937,404
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	10,868,659	10,868,659
Uninsured and uncollateralized	\$ 10,068,745	\$ 10,068,745
Collateral requirement (50% of uninsured funds)	\$ 10,468,702	\$ 10,468,702
Pledged Collateral	10,868,659	10,868,659
Over (Under) collateralized	\$ 399,957	\$ 399,957

The collateral pledged is listed on Schedule II on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, District or political subdivision of the State of New Mexico.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 3. Deposits and Investments (continued)

The District utilizes pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheets as of June 30, 2009. Funds 24000 through 25000 are federal funds and 26000 through 31700 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2009:

Fund #	Special Revenue Funds:		
24101	Title I IASA (Federal)	\$	83,975
24106	Entitlement IDEA-B		68,439
24107	Discretionary IDEA-B		29,675
24109	Preschool IDEA-B		1,143
24118	Fresh Fruits & Vegetables (Federal)		4,691
24119	21st Century Community Learning Centers (Federal)		226,080
24125	Title I Family Literacy IASA (Federal)		35,946
24128	iTeach NM (Federal)		63,844
24143	Title III - Incentive Award (Federal)		8,443
24149	Title V Innovative Education Program (Federal)		2,015
24153	Title III-A (Federal)		15,807
24154	Teacher/Principal Training & Recruiting (Federal)		21,346
24157	Safe & Drug Free Schools & Communities (Federal)		5,410
24162	Title I School Improvement (Federal)		21,484
24174	Carl Perkins Secondary (Federal)		6,977
24180	Carl Perkins HSTW Current (Federal)		30,655
25111	Navajo Road Pro/Corn Pollen Project (Federal)		43,396
25116	Rehab Service Demo & Training Pro (Federal)		5,357
25184	Indian Ed Formula Grant(Federal)		52,892
25248	Native American Program(Federal)		45,881
27115	TANF PED School-aged Child Care		3,158
27141	Truancy Initiative		2,085
27149	Pre K Initiative		16,218
27163	Schools in Need of Improvement		40,947
27167	21st Century Learning Center		1,144
27169	Pre K		390
28178	GEAR UP CHE		1,786
			<hr/>
	Total	\$	<u>839,184</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 3. Deposits and Investments (continued)

Component Unit

Custodial Credit Risk - Deposits: Custodial credit risk is the risk that in the event of a bank failure, Village Academy Charter School's deposits may not be returned to it. The School does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). State law limits deposits of public monies to certain banks or credit unions. In addition, the depository must pledge eligible collateral to the extent of 50% of the balance of uninsured funds. At June 30, 2009, Academy was fully insured by the \$250,000 FDIC coverage, and thus was not exposed to custodial credit risk.

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the school for at least one half of the amount on deposit with the institution.

	First Community Bank	Total
Amount of deposits	\$ 179,841	\$ 179,841
FDIC Coverage	(179,841)	(179,841)
Total uninsured public funds	-	-
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name		
Uninsured and uncollateralized	90,000	90,000
Collateral requirement (50% of uninsured funds)	\$ -	\$ -
Pledged Collateral	90,000	90,000
Over (Under) collateralized	\$ 90,000	\$ 90,000

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited by the section 6-10-16, NMSA 1978.

Reconciliation to the Statements of Net Assets

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

Cash and cash equivalents- Governmental Activities Exhibit A-1	\$ 21,210,985
Restricted cash and cash equivalents- Governmental Activities Exhibit A-1	4,965,017
Fiduciary funds - Exhibit E-1	252,021
Total cash and cash equivalents	26,428,023
Less: deposits in transit and other reconciling items	(712,418)
Bank balance of deposits	\$ 27,140,441

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2009, are as follows:

	General Fund	Food Service	Debt Service Fund	Nonmajor Funds	Total
Property taxes receivable	\$ 22,726	\$ -	\$ 752,106	\$ 158,355	\$ 933,187
Due from other governments					
Federal sources	-	64,299	-	1,898,225	1,962,524
State sources	6,000	-	-	117,008	123,008
Other receivables	207,459	-	-	-	207,459
	<u>\$ 236,185</u>	<u>\$ 64,299</u>	<u>\$ 752,106</u>	<u>\$ 2,173,588</u>	<u>\$ 3,226,178</u>

Component Unit

	IDEA-B Entitlement	Bilingual Ed USDE	Public School Capita Outlay	Total
Due from other governments				
Federal sources	\$ 1,110	\$ 754	\$ -	\$ 1,864
State sources	-	-	21,295	21,295
	<u>\$ 1,110</u>	<u>\$ 754</u>	<u>\$ 21,295</u>	<u>\$ 23,159</u>

The above receivables are deemed 100% collectible.

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received.

The composition of interfund balances during the year ended June 30, 2009 is as follows:

Governmental Activities	Due from other funds	Due to other funds
General Fund	\$ 872,754	\$ -
Capital Improvements SB-9	61,781	-
General Fund	-	65,087
Non-Majors	-	869,448
Totals	<u>\$ 934,535</u>	<u>\$ 934,535</u>

All interfund balances are to be repaid within one year. There was one permanent transfer between the operating fund (11000) and the transportation fund (13000) in the amount of \$150,863 for the year ended June 30, 2009. The principal purpose was to transfer funds that were originally intended to be expended in the operational fund.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2009 follows. Land and construction in progress are not subject to depreciation.

	Balance June 30, 2008	Additions and Transfers In	Deletions and Transfers Out	Restatements	Balance June 30, 2009
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 2,922,754	\$ -	\$ -	\$ (2,183,455)	\$ 739,299
Construction in progress	3,981,664	5,232,191	(3,870,487)	-	5,343,368
Total capital assets not being depreciated	6,904,418	5,232,191	(3,870,487)	(2,183,455)	6,082,667
Capital assets being depreciated:					
Buildings and improvements	35,067,584	6,858,325	-	(4,129,432)	37,796,477
Furniture fixtures, & equipment	9,249,654	619,079	280,149	(2,768,591)	6,819,993
Total capital assets being depreciated	44,317,238	7,477,404	280,149	(6,898,023)	44,616,470
Less accumulated depreciation:					
Buildings and improvements	16,266,767	867,867	-	135,490	17,270,124
Furniture fixtures & equipment	3,400,671	655,445	217,512	182,566	4,021,170
Total accumulated depreciation	19,667,438	1,523,312	217,512	318,056	21,291,294
Total capital assets, net of depreciation	\$ 31,554,218	\$ 7,315,796	\$ 62,637	\$ (9,399,534)	\$ 29,407,843

For the year ended June 30, 2009, depreciation expense was charged to the following functions:

Instruction	\$ 1,163,084
Support Services	9,639
Student Transportation	349,578
Food Services Operation	1,011
Total	\$ 1,523,312

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 6. Capital Assets (continued)

Component unit

A summary of capital assets and changes occurring during the year ended June 30, 2009 follows:

	Balance June 30, 2008	Additions and Transfers In	Deletions and Transfers Out	Balance June 30, 2009
Component unit activities:				
Capital assets being depreciated:				
Furniture fixtures, & equipment	\$ 58,818	\$ -	\$ -	\$ 58,818
Total capital assets being depreciated	58,818	-	-	58,818
Less accumulated depreciation:				
Furniture fixtures & equipment	35,944	19,606	-	55,550
Total accumulated depreciation	35,944	19,606	-	55,550
Total capital assets, net of depreciation	<u>\$ 22,874</u>	<u>\$ (19,606)</u>	<u>\$ -</u>	<u>\$ 3,268</u>

For the year ended June 30, 2009, depreciation expense of \$19,606 was charged to the Instruction function.

NOTE 7. Long-term Debt

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$28,220,000. During the year, general obligation bonds for the same purpose totaling \$8,750,000 were issued. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2009 are for governmental activities.

Bonds outstanding at June 30, 2009, are comprised of the following:

	Series 6/1/1996	Series 10/1/1996	Series 10/1/1997	Series 5/1/1999
Original Issue	\$ 1,000,000	\$ 1,200,000	\$ 3,000,000	\$ 2,500,000
Maturity Date	8/1/2008	8/1/2008	8/1/2009	8/1/2011
Principal	August 1	August 1	August 1	August 1
Interest Rate	5.10-7.00%	4.70-6.20%	4.50-6.00%	4-4.5%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 10/1/1999	Series 10/1/2000	Series 6/1/2001	Series 10/1/2002
Original Issue:	\$ 3,000,000	\$ 2,500,000	\$ 3,575,000	\$ 4,250,000
Maturity Date	8/1/2012	8/1/2013	8/1/2014	8/1/2015
Principal	August 1	August 1	August 1	August 1
Interest Rate	4.60-5.15%	4.80-6.30%	3.80-4.70%	2.75-4.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 7. Long-term Debt (continued)

	<u>Series</u> <u>10/29/2003</u>	<u>Series</u> <u>10/27/2004</u>	<u>Series</u> <u>10/12/2005</u>	<u>Series</u> <u>10/26/2006</u>
Original Issue:	\$ 3,250,000	\$ 3,000,000	\$ 3,500,000	\$ 4,500,000
Maturity Date	8/1/2016	8/1/2017	8/1/2018	8/1/2019
Principal	August 1	August 1	August 1	August 1
Interest Rate	2.75-3.8%	3.25-3.75%	3.00-3.70%	3.65-4.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1

	<u>Series</u> <u>10/19/2007</u>	<u>Series</u> <u>4/2/2009</u>
Original Issue:	\$ 8,000,000	\$ 8,750,000
Maturity Date	8/1/2020	8/1/2021
Principal	August 1	August 1
Interest Rate	3.70-4.25%	3.00-4.2%
Interest	February 1 August 1	February 1 August 1

The following is a summary of the long-term debt and the activity for the year ended June 30, 2009:

	<u>Balance</u> <u>June 30, 2008</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2009</u>	<u>Due Within</u> <u>One Year</u>
Governmental Activities					
General Obligation Bonds	\$ 28,980,000	\$ 8,750,000	\$ 3,925,000	\$ 33,805,000	\$ 3,620,000
Compensated Absences	142,261	163,545	137,756	168,050	137,756
Total Long-Term Debt	<u><u>\$ 29,122,261</u></u>	<u><u>\$ 8,913,544</u></u>	<u><u>\$ 4,062,756</u></u>	<u><u>\$ 33,973,049</u></u>	<u><u>\$ 3,724,297</u></u>

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2009, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2010	\$ 3,620,000	\$ 1,175,108	\$ 4,795,108
2011	3,225,000	1,098,860	4,323,860
2012	3,050,000	978,783	4,028,783
2013	2,805,000	865,419	3,670,419
2014	2,855,000	756,763	3,611,763
2015-2019	13,575,000	2,224,215	15,799,215
2020-2024	4,675,000	234,677	4,909,677
	<u><u>\$ 33,805,000</u></u>	<u><u>\$ 7,333,825</u></u>	<u><u>\$ 41,138,825</u></u>

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 7. Long-term Debt (continued)

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2009, compensated absences increased \$25,789 from the prior year accrual. See Note 1 for more details.

NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2009, there have been no claims that have exceeded insurance coverage.

NOTE 9. ERA Pension Plan

Plan Description. Substantially all of Bernalillo Public School's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (ERA) (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges, and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Plan members are required to contribute 7.9% of their gross salary. The District is required to contribute 11.65% of the gross covered salary. The employer contribution will increase .75% each year until July 1, 2011 when the employer contribution will be 13.9%. The contribution requirements of plan members and the District are established under Chapter 22, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the years ended June 30, 2009, 2008, and 2007 were \$2,746,710, \$4,426,841, and \$3,794,038, respectively.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 10. Post-Employment Benefits

Plan Description. Bernalillo Public Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District's contribution to the RHCA for the years ended June 30, 2009, 2008, and 2007 were \$305,336, \$248,371, and \$278,635 respectively, which equal the required contribution for each year.

STATE OF NEW MEXICO
Bernalillo Public School District
Notes to Financial Statements
June 30, 2009

NOTE 11. Loss Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

Currently, the District has two pending lawsuits and one notice of tort claim. The uncertainty of these claims cannot determine the potential liability of the District.

NOTE 12. Subsequent Events

Bernalillo Public Schools authorized and issued its final general obligation bonds to include refunding in October 2009 totaling \$5.25 million to complete the \$22.0 million total authorization approved by voters on February 6, 2007. Proceeds from the bonds have enabled the District to complete projects listed on our Master Plan. The District is considering a possible bond election in February 2010.

Subsequent to year end, the District is in the process of updating the Master Plan for Cochiti Elementary and Middle School, Placitas Elementary School, Algodones Elementary School, Roosevelt Elementary School, Bernalillo Middle School, and Bernalillo High School. Also included is a utilization study to be conducted at Santo Domingo

Elementary and Middle School. Construction began in July 2009 on our new elementary school for third, fourth and fifth grade students. The school was named Bernalillo Elementary School. The District spent \$710,422 on architectural and design fees during FY 2009. Public Schools Financing Authority (PSFA) total state net awarded amount equals \$8,518,917 while the District is responsible for \$7,866,670 bringing the total approved project amount to \$16,385,587. Bernalillo Elementary School is anticipated to be completed in July 2010.

Also, the District has put together a committee to discuss and plan for the next large construction project. Carroll Elementary School renovation is expected to go for PSFA funding in April 2010. If approved, the renovation will begin in July 2010.

The reported revenue deficits for the State of New Mexico for FY 2009 and FY2010 are anticipated to be \$230.0 million and approximately \$700.0 million respectively. The District is working diligently to withstand a 3% cut and not surrender or destroy any of our student programs. The Governor has called a Special Session of our State Legislature for October 17, 2009 in order to address this revenue short fall. Based upon the outcome of the special session the District is prepared to take appropriate action.

STATE OF NEW MEXICO
 Bernalillo Public School District
 Notes to Financial Statements
 June 30, 2009

NOTE 14. Other Required Individual Fund Disclosures (continued)

- B. There were no funds that the expenditures exceeded approved budgetary authority for the year ended June 30, 2009.
- C. Designated cash appropriations in excess of available balances. The following fund exceeded approved budgetary authority for the year ended June 30, 2009:

Food Service Special Revenue Fund	\$ <u>3,000</u>
Total Governmental Funds	\$ <u>3,000</u>

NOTE 15. Restricted Net Assets

The Bernalillo Public Schools Statement of Net Assets reports \$9,803,398 of restricted net assets, all of which is restricted by enabling legislation.

NOTE 16. Fund Balance and Net Assets Restatement

The District has restated prior year fund balances in the fund financial statements as a result of the following:

- Operational Fund: \$118,749 for restatement of prior year inventory being omitted.
- Transportation Fund: \$11,396 for restatement of prior year inventory being omitted.
- Food Service Special Revenue Fund: \$23,195 for restatement of prior year inventory being omitted.
- Indian Aid Education Special Revenue Fund: \$1,500,067 for restatement of prior year deferred revenue due to GASB #33 revenue recognition application.
- Impact Aid Special Education Special Revenue Fund: \$149,463 for restatement of prior year deferred revenue due to GASB #33 revenue recognition application.
- Public School Capital Outlay Fund: \$(26,486) for restatement of prior year property taxes incorrectly recorded in the Capital Improvements SB-9 fund.
- Capital Improvements SB-9 Capital Outlay Fund: \$26,486 for restatement of prior year property taxes incorrectly recorded in the Public School Capital Outlay Fund.

The District has restated prior year net assets in the government-wide financial statements as a result of the following:

- Errors in the capital asset inventory listing and incorrect balance in land and building and improvements for a total restatement of \$(9,399,534).

The restatement from the fund financials and the government-wide financials totals \$7,596,664 as presented on Exhibit A-2.

In addition, the Village Academy Charter Schools has reclassified fund balance in the amount of \$24,000 from the Public School Capital Outlay Fund to the Operational Fund for an interfund balance not presented in the prior year.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
Bernalillo Public School District
Nonmajor Fund Descriptions
June 30, 2009

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Title I (24101, 24125 and 24162) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Discretionary IDEA-B (24107) – The purpose of this program is to provide administrators and program directors with information and strategies that will support licensed and waived teachers in the areas of special education with day-to-day functions of the classroom. Authority for creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Law 105-17.

Competitive IDEA-B (24108) – The purpose of this program is to provide administrators and program directors with information and strategies that will support licensed and waived teachers in the areas of special education with day-to-day functions of the classroom. Authority for creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Law 105-17.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI IASA (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Title II IASA (24115) – The objective of this act is to provide federal funds for the purpose of strengthening the skills of teachers in the areas of mathematics and science. Program resources are utilized for the development of instructional materials and training of teachers in the secondary schools for utilizing these materials. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Title II of the Elementary and Secondary Education Act (ESEA) of 1965, Title II, Part A, Public Law 100208, as amended, Public Law 101-589.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

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21st Century Community Learning Centers (24119) – To account for a grant utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community at a classroom PL103-382.

Title I Family Literacy IASA (24125) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

iTeach NM (24128) – This is a discretionary grant through New Mexico Public Education Department, which promotes professional development for teachers. This grant promotes professional development concentrates in the area of mathematics for grades 5-8 which include classroom visitation and coaching.

Enhancing Education Through Technology (24133) Enhancing Education thru Technology (E2Y2-C) (24149) – To account for a federal grant designed to strengthen teacher learning in the field of technology.

Comprehensive School Reform (24135) – To stimulate school-wide changes in schools that need to substantially improve student academics, particularly Title I schools, so that students in these schools can meet state content and performance standards. Funding authority is the State of New Mexico Department of Education.

Title III - Incentive Award (24143) – This program insures that English language learners including immigrant children and youth develop English proficiency and meet the same academic content and achievement standards that all students are expected to meet.

Reading Excellence (24147) – To purchase technology hardware to implement the Star Online Professional Development Project (NM Public Education Department, PSAB Supp.3)

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe and Drug Free Schools & Communities (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Reading First (24167) – The objective of this program is to enhance reading proficiency for K-3 students.

Carl D Perkins (24168) – Tech Prep Current (24174 – Secondary Current) (24180 – HSTW Current) -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Navajo Road Pro/Corn Pollen Project (25111) – To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs; coordinated with related Federal, State, and community efforts and resources.

Rehabilitation Services Demonstration & Training (25116) – The objective of this program is to serve individuals with disabilities between the ages of 14-21 going through transition, determined as eligible for Special Education programs under the Education Standards for NM Schools and the Individuals for Disability Education Act of 1977 (P.L., 105-17).

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Impact Aid Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

GRADS Child Care CYFD Program (25149) – To account for an agreement between Eastern New Mexico University and the District to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department.

Title XIX Medicaid 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Bilingual Education System-wide Improvement (25192) – To develop and implement bilingual education district wide (Title VII, Sec. 7112, ESEA)

Native American Program (25248) – The objective of this program is to provide language enhancement and academic achievement for limited English proficient children. PL No child left behind Elementary & Secondary Education Act of 1965.

Bill & Melinda Gates Foundation (26104) – The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Department of Education School District Policies and Procedures Manual.

US West (26106) – To account for a grant received from US West for an educational project.

REC/ District Fiscal Agent (26107) – The Collaborate is a joint venture between ten small districts, several state and local partnerships and the business community designed to promote excellence in teaching and learning among educators and students. Funding is provided by dues and community donations.

LANL Foundation (26113) – Educational enrichment grant in support of The Renaissance Program

Intel Foundation (26116) – To account for a grant received from Intel Corporation – New Mexico for an educational project.

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PNM Foundation Inc. (26123) – To account for a grant received from Public Service Company of New Mexico for an educational project.

Wallace Foundation (26125) – Mentoring new principals and support for recruitment and training of aspiring principals

Teacher Line Project (KNME- TV) (26144) – To account for funds received to provide on-line professional development to teachers and facilitators.

Direct Action for Youth Foundation (26158) – To account for monies received from the Action for Youth Foundation of New Mexico to be used for providing after-school tutoring in basic skills. Authority for creation of this fund is in the New Mexico Department of Education School District Policies and Procedures Manual.

NM Community Foundation (26176) – Funding received from the United Health Foundation and recommendations from the School Based Health Clinic Advisory Committee to expand healthcare services at Bernalillo Public School District Spartan Wellness Center.

A Plus for Education (26179) – Funding received through the New Mexico Community Foundation to support the collection, documentation and recycling of materials at Bernalillo Middle School.

PED Safety in Schools (27109) – The Public Education Department recognizes the need to implement programs and activities, as well as strengthen infrastructure that will increase school safety. Funding is through the Public Education Department (NM Public Ed. Dept., Supp.3)

TANF PED School-aged Child Care (Temporary Assistance Needy Families) (27115) – For material and support for the before-school program, breakfast club, after-school tutoring, home tutoring, and summer programs that include 508 year old children of needy families on temporary assistance. Funding is provided by the University of New Mexico Educational foundations Student Services Center.

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 2215A-1 to 22-15A-10.

Obesity Program - PED (27120) – This grant will provide before and/or after school programs that contain both physical activity and nutrition components targeting elementary school-aged children.

Advanced Placement Program (27129) – Funds are used to support teacher training for AP certification, which enables teachers to offer Advanced Placement coursework.

TANF Full Day Kindergarten (27136) – The purpose of this grant is to provide educational instruction for full-day kindergarten.

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family & Youth Resource Program (27140) – Funded through N.M. Public Education Department, the intent is to improve families' access to social and health care services to help student's increase academic achievement by addressing non academic barriers.

Truancy Initiative (27141) – Schools will implement programs and strategies for the purpose of identifying best practices for truancy prevention that are unique to New Mexico populations and cultures that will assist students to stay in school and succeed.

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs.

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Indian Health Services USPHS and Indian Education Act (26157 and 27150) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast in the Classroom (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004/2005 AYP designation.

Schools in Need of Improvement (27163) – To provide funds for a module based math program.

School Improvement Framework (27164) – This grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials.

Kindergarten - Three Plus (27166) – The funding is part of a pilot project for kindergarten through third grade students. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach.

21st Century Learning Center (27167) – The purpose of this Request for Proposals (RFP) is to select an offer(s) which will provide: (1) opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics; 2) students a broad array of additional services, programs, and activities, such as youth development activities, drug and violence prevention programs, counseling programs, art, music, and recreation programs, technology education programs, and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and (3) families of students served by community learning centers opportunities for literacy and related educational development.

Pre-Kindergarten (27169) - The purpose of the grant is to enhance indoor and outdoor environment and improve the safety for Pre-K.

Libraries GO BONDS (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

Library Books (27170) – Funds are used for the improvement or acquisition of all public school libraries and expand library collections in order to circulate and provide access of materials to students and teachers.

Desert High CYFD/DOH (28123) – Funding provided by NM Department of Health. The purpose of the funds is to promote school and community health.

Community Health Prom DOH (28149) – To account for revenues received for a counselor for health counseling and sexuality education and for high risk students who do not qualify for special education services and standardize school based health assessments.

Developmental Disabilities Planning Council (28174) – To aid in the learning capabilities of disabled children with other school districts by funding new educational materials and classroom supplies (NM Public Education Department, PSAB Supp. 3)

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who upon graduation from high school have the skills and knowledge to succeed in college.

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Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

City/County Grants (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3)

McCune Charitable Foundation (29114) – To account for donations and related expenditures from the McCune Charitable Foundation.

Middle Rio Grande Collaborative / Education Excellence (29122) – To account for a grant awarded to provide funding for excelling in education.

CAPITAL PROJECT FUNDS

Capital project funds are used to account for acquisition and construction of major facilities other than those financed by proprietary funds and trust funds.

Public School Capital Outlay (31200) – This fund is used to account for monies received for the purpose of remodeling and equipping classroom facilities.

Public Schools Capital Outlay Local (31300) – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities.

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects.

Capital Improvements SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

Energy Efficiency Act (31800) – To account for proceeds set aside to pay for energy efficient retrofits. Funding authority is the State Department of Education.

Public School Capital 20% (32100) – To account for funding which is to be used by the District to promote the comprehensive integration of advanced technologies in education setting, through the conduct of technical assistance, professional development, information and resource dissemination and collaboration activities.

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 Nonmajor Governmental Funds
 Combining Balance Sheet
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	Special Revenue			
	Athletics	Title I	Entitlement IDEA-B	Discretionary IDEA-B
<i>Assets</i>				
Cash and cash equivalents	\$ 16,994	\$ -	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	131,702	901,725	30,467
Due from other funds	-	-	-	-
	<u>\$ 16,994</u>	<u>\$ 131,702</u>	<u>\$ 901,725</u>	<u>\$ 30,467</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 1,850	\$ 812,172	\$ -
Accrued payroll liabilities	21	45,877	14,181	792
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	83,975	75,372	29,675
	<u>21</u>	<u>131,702</u>	<u>901,725</u>	<u>30,467</u>
<i>Fund balances</i>				
Unreserved				
Special revenue	16,973	-	-	-
Capital projects	-	-	-	-
	<u>16,973</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 16,994</u>	<u>\$ 131,702</u>	<u>\$ 901,725</u>	<u>\$ 30,467</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Competitive IDEA-B	Preschool IDEA-B	Title IV IASA	Title II IASA	Fresh Fruits & Vegetables	21st Century Community Learning Centers
\$ 1,129	\$ -	\$ 4,905	\$ 2,966	\$ -	\$ -
-	-	-	-	-	-
-	2,186	-	-	4,779	271,055
-	-	-	-	-	-
<u>\$ 1,129</u>	<u>\$ 2,186</u>	<u>\$ 4,905</u>	<u>\$ 2,966</u>	<u>\$ 4,779</u>	<u>\$ 271,055</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,043	-	-	86	28,881
-	-	-	-	-	-
1,129	-	4,905	2,966	-	-
-	1,143	-	-	4,693	242,174
<u>1,129</u>	<u>2,186</u>	<u>4,905</u>	<u>2,966</u>	<u>4,779</u>	<u>271,055</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,129</u>	<u>\$ 2,186</u>	<u>\$ 4,905</u>	<u>\$ 2,966</u>	<u>\$ 4,779</u>	<u>\$ 271,055</u>

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	Special Revenue			
	Title I Family Literacy IASA	iTeach NM	Enhancing Education Through Technology	Comprehensive School Reform
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 26,105
Property taxes receivable	-	-	-	-
Due from other governments	38,181	178,882	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 38,181	\$ 178,882	\$ -	\$ 26,105
<i>Liabilities</i>				
Accounts payable	\$ 300	\$ 115,038	\$ -	\$ -
Accrued payroll liabilities	1,935	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	26,105
Due to other funds	35,946	63,844	-	-
	35,946	63,844	-	-
<i>Total liabilities</i>	38,181	178,882	-	26,105
<i>Fund balances</i>				
Unreserved				
Special revenue	-	-	-	-
Capital projects	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ 38,181	\$ 178,882	\$ -	\$ 26,105

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Title III - Incentive Award</u>	<u>Reading Excellence</u>	<u>Enhancing Education Thru Technology (E2Y2-C)</u>	<u>English Language Acquisition</u>	<u>Teacher/Principal Training & Recruiting</u>	<u>Safe & Drug Free Schools & Communities</u>
\$ -	\$ 18,297	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
8,443	-	2,015	15,807	31,594	6,032
-	-	-	-	-	-
<u>\$ 8,443</u>	<u>\$ 18,297</u>	<u>\$ 2,015</u>	<u>\$ 15,807</u>	<u>\$ 31,594</u>	<u>\$ 6,032</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	10,248	622
-	-	-	-	-	-
-	18,297	-	-	-	-
8,443	-	2,015	15,807	21,346	5,410
<u>8,443</u>	<u>18,297</u>	<u>2,015</u>	<u>15,807</u>	<u>31,594</u>	<u>6,032</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 8,443</u>	<u>\$ 18,297</u>	<u>\$ 2,015</u>	<u>\$ 15,807</u>	<u>\$ 31,594</u>	<u>\$ 6,032</u>

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	Special Revenue			
	Title I School Improvement	Reading First	Carl D Perkins Tech Prep Current	Carl Perkins Secondary
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 129	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	21,545	-	-	7,477
Due from other funds	-	-	-	-
	<u>21,545</u>	<u>-</u>	<u>129</u>	<u>7,477</u>
<i>Total assets</i>	<u>\$ 21,545</u>	<u>\$ -</u>	<u>\$ 129</u>	<u>\$ 7,477</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	61	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	129	-
Due to other funds	21,484	-	-	6,977
	<u>21,484</u>	<u>-</u>	<u>-</u>	<u>6,977</u>
<i>Total liabilities</i>	<u>21,545</u>	<u>-</u>	<u>129</u>	<u>6,977</u>
<i>Fund balances</i>				
Unreserved				
Special revenue	-	-	-	500
Capital projects	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>
<i>Total liabilities and fund balances</i>	<u>\$ 21,545</u>	<u>\$ -</u>	<u>\$ 129</u>	<u>\$ 7,477</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Carl Perkins HSTW Current</u>	<u>Navajo Road Pro/ Corn Pollen Project</u>	<u>Rehab Services Demo & Training</u>	<u>Impact Aid Special Education</u>	<u>GRADS Child Care CYFD</u>	<u>Title XIX Medicaid 3/21 Years</u>
\$ -	\$ -	\$ -	\$ 102,035	\$ 88	\$ 591,716
-	-	-	-	-	-
30,655	53,977	5,407	-	-	42,235
-	-	-	-	-	-
<u>\$ 30,655</u>	<u>\$ 53,977</u>	<u>\$ 5,407</u>	<u>\$ 102,035</u>	<u>\$ 88</u>	<u>\$ 633,951</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	3,344	50	9,265	-	3,368
-	-	-	-	-	-
-	-	-	-	88	-
30,655	50,633	5,357	-	-	-
<u>30,655</u>	<u>53,977</u>	<u>5,407</u>	<u>9,265</u>	<u>88</u>	<u>3,368</u>
-	-	-	92,770	-	630,583
-	-	-	-	-	-
-	-	-	92,770	-	630,583
<u>\$ 30,655</u>	<u>\$ 53,977</u>	<u>\$ 5,407</u>	<u>\$ 102,035</u>	<u>\$ 88</u>	<u>\$ 633,951</u>

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	Special Revenue			
	TANF/GRADS	Indian Ed Formula Grant	Bilingual Ed System-wide Imp Grants	Native American Program
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 4,158	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	59,592	-	54,469
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 59,592	\$ 4,158	\$ 54,469
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 361
Accrued payroll liabilities	-	6,700	-	8,227
Deferred revenue	-	-	-	-
Due to state	-	-	4,158	-
Due to other funds	-	52,892	-	45,881
	-	52,892	-	45,881
<i>Total liabilities</i>	-	59,592	4,158	54,469
<i>Fund balances</i>				
Unreserved				
Special revenue	-	-	-	-
Capital projects	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ -	\$ 59,592	\$ 4,158	\$ 54,469

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Bill & Melinda Gates Foundation</u>	<u>US West</u>	<u>REC/ District Fiscal Agent</u>	<u>LANL Foundation</u>	<u>Intel Foundation</u>	<u>PNM Foundation Inc.</u>
\$ 287	\$ 17,457	\$ 2,201	\$ 7,165	\$ 13,970	\$ 98
-	-	-	-	-	-
-	-	-	15,888	10,000	-
-	-	-	-	-	-
<u>\$ 287</u>	<u>\$ 17,457</u>	<u>\$ 2,201</u>	<u>\$ 23,053</u>	<u>\$ 23,970</u>	<u>\$ 98</u>
\$ -	\$ -	\$ -	\$ 265	\$ 530	\$ -
-	-	-	359	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	624	530	-
287	17,457	2,201	22,429	23,440	98
-	-	-	-	-	-
<u>287</u>	<u>17,457</u>	<u>2,201</u>	<u>22,429</u>	<u>23,440</u>	<u>98</u>
<u>\$ 287</u>	<u>\$ 17,457</u>	<u>\$ 2,201</u>	<u>\$ 23,053</u>	<u>\$ 23,970</u>	<u>\$ 98</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2009

	Special Revenue			
	Wallace Foundation	Teacher Line Project (KNME- TV)	Indian Health Services USPHS	Direct Action for Youth Foundation
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 5,722	\$ 4,188	\$ 564
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 5,722	\$ 4,188	\$ 564
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	-	-	-	-
<i>Fund balances</i>				
Unreserved				
Special revenue	-	5,722	4,188	564
Capital projects	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	5,722	4,188	564
<i>Total liabilities and fund balances</i>	\$ -	\$ 5,722	\$ 4,188	\$ 564

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>NM Community Foundation</u>	<u>A Plus for Education</u>	<u>PED Safety in Schools</u>	<u>TANF PED School-aged Child Care</u>	<u>Technology for Education PED</u>	<u>Obesity Program - PED</u>
\$ -	\$ 2,289	\$ 854	\$ -	\$ 100,329	\$ -
-	-	-	-	-	-
-	-	-	3,158	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 2,289</u>	<u>\$ 854</u>	<u>\$ 3,158</u>	<u>\$ 100,329</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	98	-	-	1,659	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,158	-	-
<u>-</u>	<u>98</u>	<u>-</u>	<u>3,158</u>	<u>1,659</u>	<u>-</u>
-	2,191	854	-	98,670	-
-	-	-	-	-	-
<u>-</u>	<u>2,191</u>	<u>854</u>	<u>-</u>	<u>98,670</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 2,289</u>	<u>\$ 854</u>	<u>\$ 3,158</u>	<u>\$ 100,329</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2009

	Special Revenue			
	Advanced Placement Program	TANF Full Day Kindergarten	Incentives for School Impr. Act PED	Family & Youth Resource Program
<i>Assets</i>				
Cash and cash equivalents	\$ 37	\$ 26,814	\$ 33,510	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 37	\$ 26,814	\$ 33,510	\$ -
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	-	-	-	-
<i>Fund balances</i>				
Unreserved				
Special revenue	37	26,814	33,510	-
Capital projects	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	37	26,814	33,510	-
<i>Total liabilities and fund balances</i>	\$ 37	\$ 26,814	\$ 33,510	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Truancy Initiative</u>	<u>Pre K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast in the Classroom</u>	<u>Schools in Need of Improvement</u>
\$ -	\$ -	\$ -	\$ 5,892	\$ 18,839	\$ -
-	-	-	-	-	-
2,085	31,813	-	-	-	40,970
-	-	-	-	-	-
<u>\$ 2,085</u>	<u>\$ 31,813</u>	<u>\$ -</u>	<u>\$ 5,892</u>	<u>\$ 18,839</u>	<u>\$ 40,970</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	15,595	-	1,220	-	23
-	-	-	-	-	-
-	-	-	-	-	-
2,085	16,218	-	-	-	40,947
<u>2,085</u>	<u>31,813</u>	<u>-</u>	<u>1,220</u>	<u>-</u>	<u>40,970</u>
-	-	-	4,672	18,839	-
-	-	-	-	-	-
-	-	-	4,672	18,839	-
<u>\$ 2,085</u>	<u>\$ 31,813</u>	<u>\$ -</u>	<u>\$ 5,892</u>	<u>\$ 18,839</u>	<u>\$ 40,970</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2009

	Special Revenue			
	School Improvement Framework	Kindergarten - Three Plus	21st Century Learning Center	Pre-Kindergarten
<i>Assets</i>				
Cash and cash equivalents	\$ 58,278	\$ -	\$ -	\$ -
Property taxes receivable	-	-	-	-
Due from other governments	3,472	-	1,144	390
Due from other funds	-	-	-	-
	<u>61,750</u>	<u>-</u>	<u>1,144</u>	<u>390</u>
<i>Total assets</i>	<u>\$ 61,750</u>	<u>\$ -</u>	<u>\$ 1,144</u>	<u>\$ 390</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	1,144	390
	<u>-</u>	<u>-</u>	<u>1,144</u>	<u>390</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>1,144</u>	<u>390</u>
<i>Fund balances</i>				
Unreserved				
Special revenue	61,750	-	-	-
Capital projects	-	-	-	-
	<u>61,750</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>61,750</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 61,750</u>	<u>\$ -</u>	<u>\$ 1,144</u>	<u>\$ 390</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Libraries - G.O. Bonds</u>	<u>Library Books</u>	<u>Desert High CYFD/DOH</u>	<u>Community Health Prom DOH</u>	<u>Develop Disabilities Planning Council</u>	<u>GEAR UP CHE</u>
\$ -	\$ 9,999	\$ 807	\$ -	\$ 10	\$ -
-	-	-	-	-	-
-	-	-	-	-	1,786
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 9,999</u>	<u>\$ 807</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 1,786</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,786
-	-	-	-	-	-
-	-	-	-	-	1,786
-	9,999	807	-	10	-
-	-	-	-	-	-
-	9,999	807	-	10	-
<u>\$ -</u>	<u>\$ 9,999</u>	<u>\$ 807</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 1,786</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2009

	Special Revenue			
	Private Dir Grants (Categorical)	City/County Grants	McCune Charitable Foundation	Mid Rio Grande Collab/Ed Excellence
<i>Assets</i>				
Cash and cash equivalents	\$ 3,178	\$ 51,205	\$ 20,000	\$ 14,829
Property taxes receivable	-	-	-	-
Due from other governments	6,302	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 9,480	\$ 51,205	\$ 20,000	\$ 14,829
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	20	-	-
Deferred revenue	-	-	-	-
Due to state	-	-	-	-
Due to other funds	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	-	20	-	-
<i>Fund balances</i>				
Unreserved				
Special revenue	9,480	51,185	20,000	14,829
Capital projects	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	9,480	51,185	20,000	14,829
<i>Total liabilities and fund balances</i>	\$ 9,480	\$ 51,205	\$ 20,000	\$ 14,829

The accompanying notes are an integral part of these financial statements

Capital Projects

Public School Capital Outlay	Special Capital Outlay Local	Special Capital Outlay State	Capital Improvements SB- 9	Energy Efficiency Act
\$ 14,723	\$ 258,034	\$ 244,555	\$ 917,047	\$ 450
-	-	-	158,355	-
-	-	-	-	-
-	-	-	61,781	-
<u>\$ 14,723</u>	<u>\$ 258,034</u>	<u>\$ 244,555</u>	<u>\$ 1,137,183</u>	<u>\$ 450</u>
\$ -	\$ -	\$ -	\$ 9,114	\$ -
-	-	-	-	-
-	-	-	127,358	-
-	-	-	-	-
-	-	-	-	-
-	-	-	136,472	-
-	-	-	-	-
<u>14,723</u>	<u>258,034</u>	<u>244,555</u>	<u>1,000,711</u>	<u>450</u>
<u>14,723</u>	<u>258,034</u>	<u>244,555</u>	<u>1,000,711</u>	<u>450</u>
<u>\$ 14,723</u>	<u>\$ 258,034</u>	<u>\$ 244,555</u>	<u>\$ 1,137,183</u>	<u>\$ 450</u>

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STATE OF NEW MEXICO
 Bernalillo Public School District
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2009

Capital Projects

	<u>Public School Capital Outlay 20%</u>	<u>Total Nonmajor Governmental Funds</u>
<i>Assets</i>		
Cash and cash equivalents	\$ 29,845	\$ 2,631,698
Property taxes receivable	-	158,355
Due from other governments	-	2,015,233
Due from other funds	-	61,781
	<hr/>	<hr/>
<i>Total assets</i>	<u>\$ 29,845</u>	<u>\$ 4,867,067</u>
<i>Liabilities</i>		
Accounts payable	\$ -	\$ 939,630
Accrued payroll liabilities	-	153,675
Deferred revenue	-	185,135
Due to state	-	927,227
Due to other funds	-	869,450
	<hr/>	<hr/>
<i>Total liabilities</i>	<u>-</u>	<u>2,147,890</u>
<i>Fund balances</i>		
Unreserved		
Special revenue	-	1,170,859
Capital projects	29,845	1,548,318
	<hr/>	<hr/>
<i>Total fund balances</i>	<u>29,845</u>	<u>2,719,177</u>
<i>Total liabilities and fund balances</i>	<u>\$ 29,845</u>	<u>\$ 4,867,067</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2009

	Special Revenue			
	Athletics	Title I	Entitlement IDEA-B	Discretionary IDEA-B
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	1,398,998	1,479,961	30,467
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	33,223	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	33,223	1,398,998	1,479,961	30,467
<i>Expenditures</i>				
<i>Current</i>				
Instruction	25,679	1,138,335	1,181,603	30,467
Support services	-	260,663	175,560	-
Central services	-	-	122,798	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	25,679	1,398,998	1,479,961	30,467
<i>Net change in fund balances</i>	7,544	-	-	-
<i>Fund balances - beginning</i>	9,429	-	-	-
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	9,429	-	-	-
<i>Fund balances - ending</i>	\$ 16,973	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

Competitive IDEA-B	Preschool IDEA-B	Title VI IASA	Title II IASA	Fresh Fruits & Vegetables	21st Century Community Learning Centers
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	27,116	-	-	23,414	555,441
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	27,116	-	-	23,414	555,441
-	24,710	-	-	-	555,441
-	-	-	-	-	-
-	2,406	-	-	-	-
-	-	-	-	-	-
-	-	-	-	23,414	-
-	-	-	-	-	-
-	-	-	-	-	-
-	27,116	-	-	23,414	555,441
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
Bernalillo Public School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2009

	Special Revenue			
	Title I Family Literacy IASA	iTeach NM	Enhancing Education Through Technology	Comprehensive School Reform
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	151,315	178,882	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>151,315</u>	<u>178,882</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	135,515	178,882	-	-
Support services	15,800	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>151,315</u>	<u>178,882</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	-	-	-	-
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title III - Incentive Award	Reading Excellence	Enhancing Education thru Technology (E2Y2-C)	English Language Acquistion	Teacher/Principal Training & Recruiting	Safe & Drug Free Schools & Communities
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,327	-	23,580	50,053	282,974	19,940
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,327</u>	<u>-</u>	<u>23,580</u>	<u>50,053</u>	<u>282,974</u>	<u>19,940</u>
2,443	-	23,580	50,053	282,974	17,690
6,000	-	-	-	-	2,250
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>8,443</u>	<u>-</u>	<u>23,580</u>	<u>50,053</u>	<u>282,974</u>	<u>19,940</u>
2,884	-	-	-	-	-
(2,884)	-	-	-	-	-
-	-	-	-	-	-
<u>(2,884)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended June 30, 2009

Special Revenue

	Title I School Improvement	Reading First	Carl D Perkins Tech Prep Current	Carl Perkins Secondary
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	136,602	-	-	39,015
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>136,602</u>	<u>-</u>	<u>-</u>	<u>39,015</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	110,847	-	-	38,515
Support services	25,755	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>136,602</u>	<u>-</u>	<u>-</u>	<u>38,515</u>
<i>Net change in fund balances</i>	-	-	-	500
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	-	-	-	-
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Carl Perkins HSTW Current</u>	<u>Navajo Road Pro/Corn Pollen Project</u>	<u>Rehab Service Demo & Training</u>	<u>Impact Aid Special Education</u>	<u>GRADS Child Care CYFD</u>	<u>Title XIX Medicaid 3/21 Years</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55,687	-	-	-	-	-
-	210,956	10,453	225,633	5,000	709,093
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	975	-	5,831
-	-	-	-	-	-
<u>55,687</u>	<u>210,956</u>	<u>10,453</u>	<u>226,608</u>	<u>5,000</u>	<u>714,924</u>
2,508	197,849	8,047	264,195	5,000	-
53,179	1,338	-	-	-	131,238
-	11,769	2,406	19,106	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>55,687</u>	<u>210,956</u>	<u>10,453</u>	<u>283,301</u>	<u>5,000</u>	<u>131,238</u>
-	-	-	(56,693)	-	583,686
-	-	-	-	-	46,897
-	-	-	<u>149,463</u>	-	-
-	-	-	<u>149,463</u>	-	<u>46,897</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,770</u>	<u>\$ -</u>	<u>\$ 630,583</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended June 30, 2009

Special Revenue

	TANF/GRADS	Indian Ed Formula Grant	Bilingual Ed System-wide Imp Grants	Native American Program
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	8,000	221,970	-	454,871
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>8,000</u>	<u>221,970</u>	<u>-</u>	<u>454,871</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	8,000	113,241	-	331,041
Support services	-	27,269	-	123,830
Central services	-	81,460	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,000</u>	<u>221,970</u>	<u>-</u>	<u>454,871</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	-	-	-	-
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Bill & Melinda Gates Foundation</u>	<u>US West</u>	<u>REC/ District Fiscal Agent</u>	<u>LANL Foundation</u>	<u>Intel Foundation</u>	<u>PNM Foundation, Inc.</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	32,084	10,000	2,600
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>32,084</u>	<u>10,000</u>	<u>2,600</u>
-	-	-	-	-	2,596
-	-	-	-	10,128	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	20,202	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>20,202</u>	<u>10,128</u>	<u>2,596</u>
-	-	-	11,882	(128)	4
287	17,457	2,201	10,547	23,568	94
-	-	-	-	-	-
<u>287</u>	<u>17,457</u>	<u>2,201</u>	<u>10,547</u>	<u>23,568</u>	<u>94</u>
<u>\$ 287</u>	<u>\$ 17,457</u>	<u>\$ 2,201</u>	<u>\$ 22,429</u>	<u>\$ 23,440</u>	<u>\$ 98</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2009

Special Revenue

	Wallace Foundation	Teacher Line Project (KNME- TV)	Indian Health Services USPHS	Direct Action for Youth Foundation
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	4,325	-	-	6,500
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,325</u>	<u>-</u>	<u>-</u>	<u>6,500</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	8,816
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,816</u>
<i>Net change in fund balances</i>	4,325	-	-	(2,316)
<i>Fund balances - beginning</i>	(4,325)	5,722	4,188	2,880
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	<u>(4,325)</u>	<u>5,722</u>	<u>4,188</u>	<u>2,880</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ 5,722</u>	<u>\$ 4,188</u>	<u>\$ 564</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

NM Community Foundation	A Plus for Education	PED Safety in Schools	TANF PED School-aged Child Care	Technology for Education PED	Obesity Program- PED
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	10,000	-	-	-	-
-	-	-	-	57,234	9,683
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>57,234</u>	<u>9,683</u>
-	7,206	-	-	50,178	-
10,000	603	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,000</u>	<u>7,809</u>	<u>-</u>	<u>-</u>	<u>50,178</u>	<u>-</u>
(10,000)	2,191	-	-	7,056	9,683
10,000	-	854	-	91,614	(9,683)
-	-	-	-	-	-
<u>10,000</u>	<u>-</u>	<u>854</u>	<u>-</u>	<u>91,614</u>	<u>(9,683)</u>
<u>\$ -</u>	<u>\$ 2,191</u>	<u>\$ 854</u>	<u>\$ -</u>	<u>\$ 98,670</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended June 30, 2009

Special Revenue

	Advanced Placement Program	TANF Full Day Kindergarten	Incentives for School Impr. Act PED	Family & Youth Resource Program
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	44,527
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,527</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	15,997	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>15,997</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(15,997)	44,527
<i>Fund balances - beginning</i>	37	26,814	49,507	(44,527)
<i>Fund balances - restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>37</u>	<u>26,814</u>	<u>49,507</u>	<u>(44,527)</u>
<i>Fund balances - ending</i>	<u>\$ 37</u>	<u>\$ 26,814</u>	<u>\$ 33,510</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Truancy Initiative</u>	<u>Pre K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast in the Classroom</u>	<u>Schools in Need of Improvement</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
53,224	574,435	46,493	30,585	32,000	168,784
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>53,224</u>	<u>574,435</u>	<u>46,493</u>	<u>30,585</u>	<u>32,000</u>	<u>168,784</u>
25,645	479,602	26,946	30,436	-	30,160
-	-	15,125	-	-	25,777
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	13,172	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>25,645</u>	<u>479,602</u>	<u>42,071</u>	<u>30,436</u>	<u>13,172</u>	<u>55,937</u>
27,579	94,833	4,422	149	18,828	112,847
(27,579)	(94,833)	(4,422)	4,523	11	(112,847)
-	-	-	-	-	-
<u>(27,579)</u>	<u>(94,833)</u>	<u>(4,422)</u>	<u>4,523</u>	<u>11</u>	<u>(112,847)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,672</u>	<u>\$ 18,839</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Bernalillo Public School District
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended June 30, 2009

Special Revenue

	School Improvement Framework	Kindergarten- Three Plus	21st Century Learning Center	Pre Kindergarten
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	3,472	84,647	74,745	48,758
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,472</u>	<u>84,647</u>	<u>74,745</u>	<u>48,758</u>
<i>Expenditures</i>				
Current				
Instruction	3,472	149,160	38,705	29,965
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,472</u>	<u>149,160</u>	<u>38,705</u>	<u>29,965</u>
<i>Net change in fund balances</i>	-	(64,513)	36,040	18,793
<i>Fund balances - beginning</i>	61,750	64,513	(36,040)	(18,793)
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	<u>61,750</u>	<u>64,513</u>	<u>(36,040)</u>	<u>(18,793)</u>
<i>Fund balances - ending</i>	<u>\$ 61,750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Libraries - G.O. Bonds	Library Books	Desert High CYFD/DOH	Community Health Prom DOH	Develop Disabilities Planning Council	GEAR UP CHE
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,665	9,999	-	85,000	-	102,771
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>17,665</u>	<u>9,999</u>	<u>-</u>	<u>85,000</u>	<u>-</u>	<u>102,771</u>
-	-	-	-	-	37,322
-	-	-	85,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>85,000</u>	<u>-</u>	<u>37,322</u>
17,665	9,999	-	-	-	65,449
(17,665)	-	807	-	10	(65,449)
-	-	-	-	-	-
<u>(17,665)</u>	<u>-</u>	<u>807</u>	<u>-</u>	<u>10</u>	<u>(65,449)</u>
<u>\$ -</u>	<u>\$ 9,999</u>	<u>\$ 807</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2009

	Special Revenue			
	Private Dir Grants (Categorical)	City/County Grants	McCune Charitable Foundation	Mid Rio Grande Collab/Ed Excellence
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	6,302	80,965	20,000	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	6,302	80,965	20,000	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	5,496	157	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Community service operations	-	33,700	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	5,496	33,857	-	-
<i>Net change in fund balances</i>	806	47,108	20,000	-
<i>Fund balances - beginning</i>	8,674	4,077	-	14,829
<i>Fund balances - restatement</i>	-	-	-	-
<i>Fund balances - as restated</i>	8,674	4,077	-	14,829
<i>Fund balances - ending</i>	\$ 9,480	\$ 51,185	\$ 20,000	\$ 14,829

The accompanying notes are an integral part of these financial statements

Capital Projects

Public School Capital Outlay	Special Capital Outlay Local	Special Capital Outlay State	Capital Improvements SB- 9	Energy Efficiency Act
\$ -	\$ -	\$ -	\$ 1,090,296	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	1,155,234	61,781	450
-	-	-	-	-
-	3,735	679	15,439	-
-	-	-	5,000	-
-	3,735	1,155,913	1,172,516	450
-	-	-	-	-
-	-	-	10,858	-
-	-	-	-	-
1,782	-	-	514,708	-
-	-	-	-	-
-	-	-	-	-
-	-	1,022,143	1,070,499	-
1,782	-	1,022,143	1,596,065	-
(1,782)	3,735	133,770	(423,549)	450
16,505	254,299	110,785	1,397,774	-
-	-	-	26,486	-
16,505	254,299	110,785	1,424,260	-
\$ 14,723	\$ 258,034	\$ 244,555	\$ 1,000,711	\$ 450

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STATE OF NEW MEXICO
 Bernalillo Public School District
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended June 30, 2009

	<u>Capital Projects</u>	
	Public School Capital Outlay 20%	Total Nonmajor Governmental Funds
<i>Revenues</i>		
Property taxes	\$ -	\$ 1,090,296
Federal flowthrough	-	4,464,772
Federal direct	-	1,845,976
Local grants	-	65,509
State flowthrough	-	2,768,754
Charges for services	-	33,223
Investment income	1,118	27,777
Miscellaneous	-	5,000
<i>Total revenues</i>	1,118	10,301,307
<i>Expenditures</i>		
<i>Current</i>		
Instruction	-	5,668,474
Support services	-	980,373
Central services	-	239,945
Operation and maintenance of plant	89,480	605,970
Food services operations	-	36,586
Community service operations	-	53,902
Capital outlay	-	2,092,642
<i>Total expenditures</i>	89,480	9,677,892
<i>Net change in fund balances</i>	(88,362)	623,415
<i>Fund balances - beginning</i>	144,693	1,946,299
<i>Fund balances - restatement</i>	(26,486)	149,463
<i>Fund balances - as restated</i>	118,207	2,095,762
<i>Fund balances - ending</i>	\$ 29,845	\$ 2,719,177

STATE OF NEW MEXICO

Statement B-1

Bernalillo Public School District

Athletics Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	29,049	29,049	33,223	4,174
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>29,049</u>	<u>29,049</u>	<u>33,223</u>	<u>4,174</u>
<i>Expenditures</i>				
Current				
Instruction	32,002	37,607	25,658	11,949
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>32,002</u>	<u>37,607</u>	<u>25,658</u>	<u>11,949</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,953)</u>	<u>(8,558)</u>	<u>7,565</u>	<u>16,123</u>
<i>Other financing sources (uses)</i>				
Designated cash	2,953	8,558	-	(8,558)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,953</u>	<u>8,558</u>	<u>-</u>	<u>(8,558)</u>
<i>Net change in fund balances</i>	-	-	7,565	7,565
<i>Fund balances - beginning of year</i>	-	-	9,429	9,429
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,994</u>	<u>\$ 16,994</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 7,565
No adjustments				-
Adjustments to expenditures insurance expenditure				(21)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 7,544</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-2

Bernalillo Public School District

Title I Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	1,431,542	1,431,542	1,758,179	326,637
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,431,542</u>	<u>1,431,542</u>	<u>1,758,179</u>	<u>326,637</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	1,208,865	1,170,812	1,124,936	45,876
Support services	211,667	260,730	260,663	67
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,420,532</u>	<u>1,431,542</u>	<u>1,385,599</u>	<u>45,943</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>11,010</u>	<u>-</u>	<u>372,580</u>	<u>372,580</u>
<i>Other financing sources (uses)</i>				
Designated cash	(11,010)	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(11,010)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	372,580	372,580
<i>Fund balances - beginning of year</i>	-	-	(456,555)	(456,555)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (83,975)</u>	<u>\$ (83,975)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 372,580
Adjustments to revenues for federal flowthrough grant				(359,181)
Adjustments to expenditures for insurance expenditure				(13,399)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Entitlement IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-3

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	806,922	1,007,820	813,294	(194,526)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	806,922	1,007,820	813,294	(194,526)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	425,244	612,248	397,587	214,661
Support services	183,586	233,586	161,151	72,435
Central services	127,341	142,946	122,798	20,148
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	736,171	988,780	681,536	307,244
<i>Excess (deficiency) of revenues over expenditures</i>	70,751	19,040	131,758	112,718
<i>Other financing sources (uses)</i>				
Designated cash	(70,751)	(19,040)	-	19,040
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(70,751)	(19,040)	-	19,040
<i>Net change in fund balances</i>	-	-	131,758	131,758
<i>Fund balances - beginning of year</i>	-	-	(207,130)	(207,130)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (75,372)	\$ (75,372)
<i>Net change in fund balances (Budget Basis)</i>				\$ 131,758
Adjustments to revenues for federal flowthrough grant				666,667
Adjustments to expenditures for insurance expenditure				(798,425)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Discretionary IDEA-B Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-4

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	36,017	-	(36,017)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	36,017	-	(36,017)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	36,017	29,675	6,342
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	36,017	29,675	6,342
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(29,675)	(29,675)
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(29,675)	(29,675)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (29,675)	\$ (29,675)
<i>Net change in fund balances (Budget Basis)</i>				\$ (29,675)
Adjustments to revenues for federal flowthrough grant				30,467
Adjustments to expenditures for insurance expenditure				(792)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Competitive IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-5

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,129	1,129
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,129	\$ 1,129
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Preschool IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-6

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	29,281	39,781	38,896	(885)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	29,281	39,781	38,896	(885)
<i>Expenditures</i>				
Current				
Instruction	26,020	37,136	24,817	12,319
Support services	-	-	-	-
Central services	2,445	2,445	2,406	39
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	28,465	39,581	27,223	12,358
<i>Excess (deficiency) of revenues over expenditures</i>	816	200	11,673	11,473
<i>Other financing sources (uses)</i>				
Designated cash	(816)	(200)	-	200
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(816)	(200)	-	200
<i>Net change in fund balances</i>	-	-	11,673	11,673
<i>Fund balances - beginning of year</i>	-	-	(12,816)	(12,816)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,143)	\$ (1,143)
<i>Net change in fund balances (Budget Basis)</i>				\$ 11,673
Adjustments to revenues for federal flowthrough grant				(11,780)
Adjustments to expenditures for insurance expenditure				107
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Title VI IASA Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-7

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,905	4,905
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,905	\$ 4,905
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Title II IASA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-8

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,966	2,966
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,966	\$ 2,966
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Fresh Fruits & Vegetables Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-9

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	29,594	43,460	13,866
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	29,594	43,460	13,866
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	29,594	23,328	6,266
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	29,594	23,328	6,266
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	20,132	20,132
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	20,132	20,132
<i>Fund balances - beginning of year</i>	-	-	(24,825)	(24,825)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (4,693)	\$ (4,693)
<i>Net change in fund balances (Budget Basis)</i>				\$ 20,132
Adjustments to revenues for federal flowthrough grant				(20,046)
Adjustments to expenditures for insurance expenditure				(86)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

Bernalillo Public School District

21st Century Community Learning Centers Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	605,000	284,386	(320,614)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>605,000</u>	<u>284,386</u>	<u>(320,614)</u>
<i>Expenditures</i>				
Current				
Instruction	-	605,000	526,560	78,440
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>605,000</u>	<u>526,560</u>	<u>78,440</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(242,174)</u>	<u>(242,174)</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(242,174)	(242,174)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (242,174)</u>	<u>\$ (242,174)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (242,174)
Adjustments to revenues for federal flowthrough grant				271,055
Adjustments to expenditures for insurance expenditure and instructional expenditures				(28,881)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

Bernalillo Public School District

Title I Family Literacy IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	155,000	186,086	31,086
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>155,000</u>	<u>186,086</u>	<u>31,086</u>
<i>Expenditures</i>				
Current				
Instruction	-	139,500	137,565	1,935
Support services	-	15,500	15,500	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>155,000</u>	<u>153,065</u>	<u>1,935</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>33,021</u>	<u>33,021</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	33,021	33,021
<i>Fund balances - beginning of year</i>	-	-	(68,967)	(68,967)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,946)</u>	<u>\$ (35,946)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 33,021
Adjustments to revenues for federal flowthrough grant				(34,771)
Adjustments to expenditures for insurance expenditure and instructional expenditure				1,750
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

Bernalillo Public School District

iTeach NM Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	478,492	-	(478,492)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>478,492</u>	<u>-</u>	<u>(478,492)</u>
<i>Expenditures</i>				
Current				
Instruction	-	478,492	63,844	414,648
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>478,492</u>	<u>63,844</u>	<u>414,648</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(63,844)</u>	<u>(63,844)</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(63,844)	(63,844)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (63,844)</u>	<u>\$ (63,844)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (63,844)
Adjustments to revenues for federal flowthrough grant				178,882
Adjustments to expenditures for instructional expenditures				(115,038)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Enhancing Education Through Technology Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-13

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	1,217	(1,217)
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	1,217	(1,217)
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(1,217)	(1,217)
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(1,217)	(1,217)
<i>Fund balances - beginning of year</i>	-	-	1,217	1,217
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,217)
No adjustment				-
No adjustment				1,217
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Comprehensive School Reform Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-14

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	26,105	26,105
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 26,105	\$ 26,105
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

Bernalillo Public School District

Title III - Incentive Award Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	9,000	2,884	(6,116)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,000</u>	<u>2,884</u>	<u>(6,116)</u>
<i>Expenditures</i>				
Current				
Instruction	-	3,000	2,443	557
Support services	-	6,000	6,000	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,000</u>	<u>8,443</u>	<u>557</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,559)</u>	<u>(5,559)</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(5,559)	(5,559)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,884)</u>	<u>(2,884)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,443)</u>	<u>\$ (8,443)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (5,559)
Adjustments to revenues for federal flowthrough grant				8,443
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 2,884</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Reading Excellence Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-16

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	18,297	18,297
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 18,297	\$ 18,297
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Enhancing Education Thru Technology (E2Y2-C) Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-17

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	60,000	21,565	(38,435)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	60,000	21,565	(38,435)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	44,100	23,580	20,520
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	44,100	23,580	20,520
<i>Excess (deficiency) of revenues over expenditures</i>	-	15,900	(2,015)	(17,915)
<i>Other financing sources (uses)</i>				
Designated cash	-	(15,900)	-	15,900
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(15,900)	-	15,900
<i>Net change in fund balances</i>	-	-	(2,015)	(2,015)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,015)	\$ (2,015)
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,015)
Adjustments to revenues for federal flowthrough grant				2,015
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
English Language Acquisition Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-18

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	63,828	63,828	59,396	(4,432)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	63,828	63,828	59,396	(4,432)
<i>Expenditures</i>				
Current				
Instruction	63,828	63,828	50,053	13,775
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	63,828	63,828	50,053	13,775
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	9,343	9,343
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	9,343	9,343
<i>Fund balances - beginning of year</i>	-	-	(25,150)	(25,150)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (15,807)	\$ (15,807)
<i>Net change in fund balances (Budget Basis)</i>				\$ 9,343
Adjustments to revenues for federal flowthrough grant				(9,343)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Teacher/Principal Training & Recruiting Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-19

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	328,904	328,904	347,077	18,173
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>328,904</u>	<u>328,904</u>	<u>347,077</u>	<u>18,173</u>
<i>Expenditures</i>				
Current				
Instruction	323,954	323,954	275,324	48,630
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>323,954</u>	<u>323,954</u>	<u>275,324</u>	<u>48,630</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4,950</u>	<u>4,950</u>	<u>71,753</u>	<u>66,803</u>
<i>Other financing sources (uses)</i>				
Designated cash	(4,950)	(4,950)	-	4,950
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(4,950)</u>	<u>(4,950)</u>	<u>-</u>	<u>4,950</u>
<i>Net change in fund balances</i>	-	-	71,753	71,753
<i>Fund balances - beginning of year</i>	-	-	(93,099)	(93,099)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,346)</u>	<u>\$ (21,346)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 71,753
Adjustments to revenues for federal flowthrough grant				(64,103)
Adjustments to expenditures for instructional expenditure				<u>(7,650)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

Bernalillo Public School District

Safe & Drug Free Schools & Communities Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	21,855	21,855	22,857	1,002
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>21,855</u>	<u>21,855</u>	<u>22,857</u>	<u>1,002</u>
<i>Expenditures</i>				
Current				
Instruction	18,855	18,855	17,068	1,787
Support services	-	3,000	2,250	750
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>18,855</u>	<u>21,855</u>	<u>19,318</u>	<u>2,537</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>3,000</u>	<u>-</u>	<u>3,539</u>	<u>3,539</u>
<i>Other financing sources (uses)</i>				
Designated cash	(3,000)	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(3,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	3,539	3,539
<i>Fund balances - beginning of year</i>	-	-	(8,949)	(8,949)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,410)</u>	<u>\$ (5,410)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,539
Adjustments to revenues for federal flowthrough grant				(2,917)
Adjustments to expenditures for insurance expenditure				(622)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Title I School Improvement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-21

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	150,000	116,257	(33,743)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	150,000	116,257	(33,743)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	114,500	110,786	3,714
Support services	-	34,000	25,755	8,245
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	148,500	136,541	11,959
<i>Excess (deficiency) of revenues over expenditures</i>	-	1,500	(20,284)	(21,784)
<i>Other financing sources (uses)</i>				
Designated cash	-	(1,500)	-	1,500
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(1,500)	-	1,500
<i>Net change in fund balances</i>	-	-	(20,284)	(20,284)
<i>Fund balances - beginning of year</i>	-	-	(1,200)	(1,200)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (21,484)	\$ (21,484)
<i>Net change in fund balances (Budget Basis)</i>				\$ (20,284)
Adjustments to revenues for federal flowthrough grant				20,345
Adjustments to expenditures for insurance expenditure				(61)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Reading First Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-22

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	98,338	98,338
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	98,338	98,338
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	98,338	98,338
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	98,338	98,338
<i>Fund balances - beginning of year</i>	-	-	(98,338)	(98,338)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 98,338
Adjustments to revenues for federal flowthrough grant				(98,338)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl D Perkins Tech Prep Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-23

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	129	129
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 129	\$ 129
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl Perkins Secondary Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-24

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	45,534	61,398	15,864
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	45,534	61,398	15,864
<i>Expenditures</i>				
Current				
Instruction	-	43,534	38,515	5,019
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	43,534	38,515	5,019
<i>Excess (deficiency) of revenues over expenditures</i>	-	2,000	22,883	20,883
<i>Other financing sources (uses)</i>				
Designated cash	-	(2,000)	-	2,000
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(2,000)	-	2,000
<i>Net change in fund balances</i>	-	-	22,883	22,883
<i>Fund balances - beginning of year</i>	-	-	(29,860)	(29,860)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (6,977)	\$ (6,977)
<i>Net change in fund balances (Budget Basis)</i>				\$ 22,883
Adjustments to revenues for federal flowthrough grants				(22,383)
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 500

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Carl Perkins HSTW Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-25

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	66,816	31,977	(34,839)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>66,816</u>	<u>31,977</u>	<u>(34,839)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	5,500	2,508	2,992
Support services	-	61,316	53,179	8,137
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>66,816</u>	<u>55,687</u>	<u>11,129</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,710)</u>	<u>(23,710)</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(23,710)	(23,710)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,945)</u>	<u>(6,945)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,655)</u>	<u>\$ (30,655)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (23,710)
Adjustments to revenues for federal flowthrough grants				23,710
No adjustment				<u>-</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Navajo Road Pro/Corn Pollen Project Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-26

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	223,444	223,444	162,280	(61,164)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	223,444	223,444	162,280	(61,164)
<i>Expenditures</i>				
Current				
Instruction	183,776	309,877	196,134	113,743
Support services	-	1,000	1,338	(338)
Central services	30,080	42,230	11,769	30,461
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	213,856	353,107	209,241	143,866
<i>Excess (deficiency) of revenues over expenditures</i>	9,588	(129,663)	(46,961)	82,702
<i>Other financing sources (uses)</i>				
Designated cash	(9,588)	129,663	-	(129,663)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(9,588)	129,663	-	(129,663)
<i>Net change in fund balances</i>	-	-	(46,961)	(46,961)
<i>Fund balances - beginning of year</i>	-	-	(3,672)	(3,672)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (50,633)	\$ (50,633)
<i>Net change in fund balances (Budget Basis)</i>				\$ (46,961)
Adjustments to revenues for federal direct grant				48,676
Adjustments to expenditures for insurance expenditure and instructional expenditures				(1,715)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Rehab Services Demo & Training Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-27

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	20,000	9,637	(10,363)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	20,000	9,637	(10,363)
<i>Expenditures</i>				
Current				
Instruction	-	17,258	7,997	9,261
Support services	-	-	-	-
Central services	-	2,450	2,406	44
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	19,708	10,403	9,305
<i>Excess (deficiency) of revenues over expenditures</i>	-	292	(766)	(1,058)
<i>Other financing sources (uses)</i>				
Designated cash	-	(292)	-	292
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(292)	-	292
<i>Net change in fund balances</i>	-	-	(766)	(766)
<i>Fund balances - beginning of year</i>	-	-	(4,591)	(4,591)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,357)	\$ (5,357)
<i>Net change in fund balances (Budget Basis)</i>				\$ (766)
Adjustments to revenue for federal direct grants				816
Adjustments to expenditures for insurance expenditure				(50)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Impact Aid Special Education Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-28

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	226,800	235,763	235,763	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	975	975
Miscellaneous	-	-	-	-
<i>Total revenues</i>	226,800	235,763	236,738	975
<i>Expenditures</i>				
Current				
Instruction	127,053	315,615	265,060	50,555
Support services	-	-	-	-
Central services	13,069	21,920	19,106	2,814
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	140,122	337,535	284,166	53,369
<i>Excess (deficiency) of revenues over expenditures</i>	86,678	(101,772)	(47,428)	54,344
<i>Other financing sources (uses)</i>				
Designated cash	(86,678)	101,772	-	(101,772)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(86,678)	101,772	-	(101,772)
<i>Net change in fund balances</i>	-	-	(47,428)	(47,428)
<i>Fund balances - beginning of year</i>	-	-	149,463	149,463
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 102,035	\$ 102,035
<i>Net change in fund balances (Budget Basis)</i>				\$ (47,428)
Adjustments to revenues for federal direct grants				(10,130)
Adjustments to expenditures for insurance expenditure and instructional expenditures				865
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (56,693)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 GRADS Child Care CYFD Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-29

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	5,000	5,000	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	5,000	5,000	-
<i>Expenditures</i>				
Current				
Instruction	-	5,000	5,000	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	5,000	5,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	88	88
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 88	\$ 88
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Title XIX Medicaid 3/21 Years Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-30

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	378,893	421,914	43,021
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	5,831	5,831
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	378,893	427,745	48,852
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	694,035	130,777	563,258
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	694,035	130,777	563,258
<i>Excess (deficiency) of revenues over expenditures</i>	-	(315,142)	296,968	612,110
<i>Other financing sources (uses)</i>				
Designated cash	-	315,142	-	(315,142)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	315,142	-	(315,142)
<i>Net change in fund balances</i>	-	-	296,968	296,968
<i>Fund balances - beginning of year</i>	-	-	294,748	294,748
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 591,716	\$ 591,716
<i>Net change in fund balances (Budget Basis)</i>				\$ 296,968
Adjustments to revenues for federal direct grants				287,179
Adjustments to expenditures for insurance expenditure and instructional expenditures				(461)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 583,686

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 TANF/GRADS Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-31

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	8,000	8,000	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	8,000	8,000	-
<i>Expenditures</i>				
Current				
Instruction	-	8,000	8,000	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	8,000	8,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Indian Ed Formula Grant Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-32

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	264,964	301,845	167,208	(134,637)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>264,964</u>	<u>301,845</u>	<u>167,208</u>	<u>(134,637)</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	117,342	168,437	106,796	61,641
Support services	885	46,829	27,269	19,560
Central services	77,710	85,577	81,460	4,117
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>195,937</u>	<u>300,843</u>	<u>215,525</u>	<u>85,318</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>69,027</u>	<u>1,002</u>	<u>(48,317)</u>	<u>(49,319)</u>
<i>Other financing sources (uses)</i>				
Designated cash	(69,027)	(1,002)	-	1,002
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(69,027)</u>	<u>(1,002)</u>	<u>-</u>	<u>1,002</u>
<i>Net change in fund balances</i>	-	-	(48,317)	(48,317)
<i>Fund balances - beginning of year</i>	-	-	(4,575)	(4,575)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,892)</u>	<u>\$ (52,892)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (48,317)
Adjustments to revenues from federal direct grants				54,762
Adjustments to expenditures for instructional expenditures				<u>(6,445)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bilingual Ed System-Wide Imp Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-33

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,158	4,158
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,158	\$ 4,158
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Native American Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-34

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	545,082	422,487	(122,595)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	545,082	422,487	(122,595)
<i>Expenditures</i>				
Current				
Instruction	-	384,107	323,207	60,900
Support services	-	156,225	123,469	32,756
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	540,332	446,676	93,656
<i>Excess (deficiency) of revenues over expenditures</i>	-	4,750	(24,189)	(28,939)
<i>Other financing sources (uses)</i>				
Designated cash	-	(4,750)	-	4,750
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(4,750)	-	4,750
<i>Net change in fund balances</i>	-	-	(24,189)	(24,189)
<i>Fund balances - beginning of year</i>	-	-	(21,692)	(21,692)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (45,881)	\$ (45,881)
<i>Net change in fund balances (Budget Basis)</i>				\$ (24,189)
Adjustments to revenues for federal direct grant				32,384
Adjustments to expenditures for insurance expenditure				(8,195)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

Bernalillo Public School District

Bill & Melinda Gates Foundation Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>287</u>	<u>287</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 287</u>	<u>\$ 287</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

Bernalillo Public School District

US West Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	17,457	17,457
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,457</u>	<u>\$ 17,457</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
REC/ District Fiscal Agent Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-37

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,201	2,201
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,201	\$ 2,201
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 LANL Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-38

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	26,742	16,196	(10,546)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	26,742	16,196	(10,546)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	24,095	19,578	4,517
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	24,095	19,578	4,517
<i>Excess (deficiency) of revenues over expenditures</i>	-	2,647	(3,382)	(6,029)
<i>Other financing sources (uses)</i>				
Designated cash	-	(2,647)	-	2,647
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(2,647)	-	2,647
<i>Net change in fund balances</i>	-	-	(3,382)	(3,382)
<i>Fund balances - beginning of year</i>	-	-	10,547	10,547
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,165	\$ 7,165
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,382)
Adjustments to revenues for local grant				15,888
Adjustments to expenditures for insurance expenditures				(624)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 11,882

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Intel Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-39

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	23,567	-	(23,567)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	23,567	-	(23,567)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	19,685	9,598	10,087
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	19,685	9,598	10,087
<i>Excess (deficiency) of revenues over expenditures</i>	-	3,882	(9,598)	(13,480)
<i>Other financing sources (uses)</i>				
Designated cash	-	(3,882)	-	3,882
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(3,882)	-	3,882
<i>Net change in fund balances</i>	-	-	(9,598)	(9,598)
<i>Fund balances - beginning of year</i>	-	-	23,568	23,568
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 13,970	\$ 13,970
<i>Net change in fund balances (Budget Basis)</i>				\$ (9,598)
Adjustments to revenues for local grant				10,000
Adjustments to expenditures for support services expenditure				(530)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (128)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 PNM Foundation Inc. Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-40

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	2,600	2,600	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	2,600	2,600	-
<i>Expenditures</i>				
Current				
Instruction	-	2,600	2,596	4
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,600	2,596	4
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4	4
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	4	4
<i>Fund balances - beginning of year</i>	-	-	94	94
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 98	\$ 98
<i>Net change in fund balances (Budget Basis)</i>				\$ 4
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 4

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Wallace Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-41

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	4,325	4,325
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	4,325	4,325
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4,325	4,325
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	4,325	4,325
<i>Fund balances - beginning of year</i>	-	-	(4,325)	(4,325)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,325
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 4,325

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Teacher Line Project (KNME-TV) Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-42

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	5,722	5,722
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,722	\$ 5,722
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Indian Health Services USPHS Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-43

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,188	4,188
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,188	\$ 4,188
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Direct Action for Youth Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-44

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	9,380	6,500	(2,880)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	9,380	6,500	(2,880)
<i>Expenditures</i>				
Current				
Instruction	-	9,380	8,816	564
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	9,380	8,816	564
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(2,316)	(2,316)
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(2,316)	(2,316)
<i>Fund balances - beginning of year</i>	-	-	2,880	2,880
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 564	\$ 564
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,316)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (2,316)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 NM Community Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-45

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	10,000	10,000	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	10,000	10,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	(10,000)	(10,000)	-
<i>Other financing sources (uses)</i>				
Designated cash	-	10,000	-	(10,000)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	10,000	-	(10,000)
<i>Net change in fund balances</i>	-	-	(10,000)	(10,000)
<i>Fund balances - beginning of year</i>	-	-	10,000	10,000
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,000)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (10,000)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
A Plus for Education Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-46

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	10,000	10,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	10,000	10,000	-
<i>Expenditures</i>				
Current				
Instruction	-	9,500	7,108	2,392
Support services	-	500	603	(103)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	10,000	7,711	2,289
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,289	2,289
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	2,289	2,289
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,289	\$ 2,289
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,289
No adjustment				-
Adjustments to expenditures for insurance expenditures				(98)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 2,191

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 PED Safety in Schools Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-47

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	854	854
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 854	\$ 854
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 TANF PED School-aged Child Care Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-48

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(3,158)	(3,158)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,158)	\$ (3,158)
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Technology for Education PED Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-49

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	57,234	57,234	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	57,234	57,234	-
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	56,915	48,519	8,396
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	56,915	48,519	8,396
<i>Excess (deficiency) of revenues over expenditures</i>	-	319	8,715	8,396
<i>Other financing sources (uses)</i>				
Designated cash	-	(319)	-	319
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(319)	-	319
<i>Net change in fund balances</i>	-	-	8,715	8,715
<i>Fund balances - beginning of year</i>	-	-	91,614	91,614
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 100,329	\$ 100,329
<i>Net change in fund balances (Budget Basis)</i>				\$ 8,715
No adjustments				-
Adjustments to expenditures for insurance expenditures				(1,659)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 7,056

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Obesity Program-PED Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-50

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	9,683	9,683
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	9,683	9,683
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	9,683	9,683
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	9,683	9,683
<i>Fund balances - beginning of year</i>	-	-	(9,683)	(9,683)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 9,683
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 9,683

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

Bernalillo Public School District
 Advanced Placement Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	37	37
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37</u>	<u>\$ 37</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 TANF Full Day Kindergarten Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-52

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	26,814	26,814
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 26,814	\$ 26,814
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Incentives for School Impr. Act PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-53

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	16,519	15,997	522
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	16,519	15,997	522
<i>Excess (deficiency) of revenues over expenditures</i>	-	(16,519)	(15,997)	522
<i>Other financing sources (uses)</i>				
Designated cash	-	16,519	-	(16,519)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	16,519	-	(16,519)
<i>Net change in fund balances</i>	-	-	(15,997)	(15,997)
<i>Fund balances - beginning of year</i>	-	-	49,507	49,507
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 33,510	\$ 33,510
<i>Net change in fund balances (Budget Basis)</i>				\$ (15,997)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (15,997)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Family & Youth Resource Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-54

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	44,527	44,527
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	44,527	44,527
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	1,322	(1,322)
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	1,322	(1,322)
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	43,205	43,205
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	43,205	43,205
<i>Fund balances - beginning of year</i>	-	-	(43,205)	(43,205)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 43,205
No adjustments				-
Adjustments to expenditures for instructional expenditures				1,322
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 44,527

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Truancy Initiative Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-55

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	30,000	51,139	21,139
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	30,000	51,139	21,139
<i>Expenditures</i>				
Current				
Instruction	-	29,798	25,645	4,153
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	29,798	25,645	4,153
<i>Excess (deficiency) of revenues over expenditures</i>	-	202	25,494	25,292
<i>Other financing sources (uses)</i>				
Designated cash	-	(202)	-	202
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(202)	-	202
<i>Net change in fund balances</i>	-	-	25,494	25,494
<i>Fund balances - beginning of year</i>	-	-	(27,579)	(27,579)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,085)	\$ (2,085)
<i>Net change in fund balances (Budget Basis)</i>				\$ 25,494
Adjustments to revenues for state flowthrough grant				2,085
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 27,579

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

Bernalillo Public School District

Pre K Initiative Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	486,140	542,622	56,482
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>486,140</u>	<u>542,622</u>	<u>56,482</u>
<i>Expenditures</i>				
Current				
Instruction	-	486,140	470,545	15,595
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>486,140</u>	<u>470,545</u>	<u>15,595</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>72,077</u>	<u>72,077</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	72,077	72,077
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(88,295)</u>	<u>(88,295)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,218)</u>	<u>\$ (16,218)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 72,077
Adjustments to revenues for state flowthrough grant				31,813
Adjustments to expenditures for instructional and insurance expenditures				(9,057)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 94,833</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Indian Education Act Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-57

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	42,269	46,493	4,224
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	42,269	46,493	4,224
<i>Expenditures</i>				
Current				
Instruction	-	27,144	26,946	198
Support services	-	15,125	15,125	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	42,269	42,071	198
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4,422	4,422
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	4,422	4,422
<i>Fund balances - beginning of year</i>	-	-	(4,422)	(4,422)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,422
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 4,422

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-58

Bernalillo Public School District

Beginning Teacher Mentoring Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variations Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	35,108	51,021	15,913
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>35,108</u>	<u>51,021</u>	<u>15,913</u>
<i>Expenditures</i>				
Current				
Instruction	-	34,251	29,216	5,035
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>34,251</u>	<u>29,216</u>	<u>5,035</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>857</u>	<u>21,805</u>	<u>20,948</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	(857)	-	857
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(857)</u>	<u>-</u>	<u>857</u>
<i>Net change in fund balances</i>	-	-	21,805	21,805
<i>Fund balances - beginning of year</i>	-	-	(15,913)	(15,913)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,892</u>	<u>\$ 5,892</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 21,805
No adjustment				(20,436)
Adjustments to expenditures for insurance expenditures				(1,220)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 149</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Breakfast in the Classroom Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-59

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	32,000	32,000	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	32,000	32,000	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	32,000	13,172	18,828
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	32,000	13,172	18,828
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	18,828	18,828
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	18,828	18,828
<i>Fund balances - beginning of year</i>	-	-	11	11
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 18,839	\$ 18,839
<i>Net change in fund balances (Budget Basis)</i>				\$ 18,828
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 18,828

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Schools in Need of Improvement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-60

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	70,000	127,814	57,814
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	70,000	127,814	57,814
<i>Expenditures</i>				
Current				
Instruction	-	50,000	31,067	18,933
Support services	-	20,000	25,754	(5,754)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	70,000	56,821	13,179
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	70,993	70,993
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	70,993	70,993
<i>Fund balances - beginning of year</i>	-	-	(111,940)	(111,940)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (40,947)	\$ (40,947)
<i>Net change in fund balances (Budget Basis)</i>				\$ 70,993
Adjustments to revenues for state flowthrough grant				40,970
Adjustments to expenditures for instructional expenditures				884
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 112,847

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Schools Improvement Framework Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-61

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	3,873	-	(3,873)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	3,873	-	(3,873)
<i>Expenditures</i>				
Current				
Instruction	-	3,873	3,472	401
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,873	3,472	401
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(3,472)	(3,472)
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(3,472)	(3,472)
<i>Fund balances - beginning of year</i>	-	-	61,750	61,750
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 58,278	\$ 58,278
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,472)
Adjustments to revenues for state flowthrough grant				3,472
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Kindergarten - Three Plus Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-62

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	151,330	84,647	(66,683)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	151,330	84,647	(66,683)
<i>Expenditures</i>				
Current				
Instruction	-	151,330	149,160	2,170
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	151,330	149,160	2,170
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(64,513)	(64,513)
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(64,513)	(64,513)
<i>Fund balances - beginning of year</i>	-	-	64,513	64,513
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ (64,513)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (64,513)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 21st Century Learning Center Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-63

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	38,708	73,601	34,893
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	38,708	73,601	34,893
<i>Expenditures</i>				
Current				
Instruction	-	38,708	38,705	3
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	38,708	38,705	3
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	34,896	34,896
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	34,896	34,896
<i>Fund balances - beginning of year</i>	-	-	(36,040)	(36,040)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,144)	\$ (1,144)
<i>Net change in fund balances (Budget Basis)</i>				\$ 34,896
Adjustments to revenues for state flowthrough grant				1,144
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 36,040

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Pre-Kindergarten Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-64

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	30,000	48,368	18,368
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	30,000	48,368	18,368
<i>Expenditures</i>				
Current				
Instruction	-	30,000	29,965	35
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	30,000	29,965	35
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	18,403	18,403
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	18,403	18,403
<i>Fund balances - beginning of year</i>	-	-	(18,793)	(18,793)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (390)	\$ (390)
<i>Net change in fund balances (Budget Basis)</i>				\$ 18,403
Adjustments to revenues for state flowthrough grant				390
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 18,793

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Libraries - G.O. Bonds Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-65

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	17,665	17,665
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	17,665	17,665
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	17,665	17,665
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	17,665	17,665
<i>Fund balances - beginning of year</i>	-	-	(17,665)	(17,665)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 17,665
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 17,665

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-66

Bernalillo Public School District

Library Books Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	9,999	9,999	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,999</u>	<u>9,999</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>9,999</u>	<u>9,999</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	(9,999)	-	9,999
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(9,999)</u>	<u>-</u>	<u>9,999</u>
<i>Net change in fund balances</i>	-	-	9,999	9,999
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,999</u>	<u>\$ 9,999</u>
<i>Net change in fund balances (Budget Basis)</i>				<u>\$ 9,999</u>
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 9,999</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Desert High CYFD/DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-67

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	807	807
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 807	\$ 807
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Community Health Prom DOH Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-68

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	85,000	85,000	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	85,000	85,000	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	85,000	85,000	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	85,000	85,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-69

Bernalillo Public School District
 Develop Disabilities Planning Council Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 10</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
GEAR UP CHE Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-70

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	67,654	100,985	33,331
State direct	-	1	-	(1)
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	67,655	100,985	33,330
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	51,433	37,322	14,111
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	51,433	37,322	14,111
<i>Excess (deficiency) of revenues over expenditures</i>	-	16,222	63,663	47,441
<i>Other financing sources (uses)</i>				
Designated cash	-	(16,222)	-	16,222
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(16,222)	-	16,222
<i>Net change in fund balances</i>	-	-	63,663	63,663
<i>Fund balances - beginning of year</i>	-	-	(65,449)	(65,449)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,786)	\$ (1,786)
<i>Net change in fund balances (Budget Basis)</i>				\$ 63,663
Adjustments to revenues for state flowthrough grant				1,786
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 65,449

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Private Direct Grants (Categorical) Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-71

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	14,975	5,496	9,479
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	14,975	5,496	9,479
<i>Excess (deficiency) of revenues over expenditures</i>	-	(14,975)	(5,496)	9,479
<i>Other financing sources (uses)</i>				
Designated cash	-	14,975	-	(14,975)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	14,975	-	(14,975)
<i>Net change in fund balances</i>	-	-	(5,496)	(5,496)
<i>Fund balances - beginning of year</i>	-	-	8,674	8,674
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3,178	\$ 3,178
<i>Net change in fund balances (Budget Basis)</i>				\$ (5,496)
Adjustments to revenues for local grant				6,302
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 806

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 City/County Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-72

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	64,977	80,965	15,988
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	64,977	80,965	15,988
<i>Expenditures</i>				
Current				
Instruction	-	4,120	137	3,983
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	33,700	33,700	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	37,820	33,837	3,983
<i>Excess (deficiency) of revenues over expenditures</i>	-	27,157	47,128	19,971
<i>Other financing sources (uses)</i>				
Designated cash	-	(27,157)	-	27,157
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(27,157)	-	27,157
<i>Net change in fund balances</i>	-	-	47,128	47,128
<i>Fund balances - beginning of year</i>	-	-	4,077	4,077
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 51,205	\$ 51,205
<i>Net change in fund balances (Budget Basis)</i>				\$ 47,128
No adjustment				-
Adjustments to expenditures for insurance expenditures				(20)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 47,108

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
McCune Charitable Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-73

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	10,000	20,000	10,000
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	10,000	20,000	10,000
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	10,000	20,000	10,000
<i>Other financing sources (uses)</i>				
Designated cash	-	(10,000)	-	10,000
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(10,000)	-	10,000
<i>Net change in fund balances</i>	-	-	20,000	20,000
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 20,000	\$ 20,000
<i>Net change in fund balances (Budget Basis)</i>				\$ 20,000
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 20,000

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Mid Rio Grande Collaboration Ed Excellence Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-74

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	14,829	14,829
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 14,829	\$ 14,829
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Public School Capital Outlay Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-75

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	1,782	1,782	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,782</u>	<u>1,782</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,782)</u>	<u>(1,782)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash	-	1,782	-	(1,782)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,782</u>	<u>-</u>	<u>(1,782)</u>
<i>Net change in fund balances</i>	-	-	(1,782)	(1,782)
<i>Fund balances - beginning of year</i>	-	-	16,505	16,505
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,723</u>	<u>\$ 14,723</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,782)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (1,782)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Special Capital Outlay Local Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-76

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	3,735	3,735
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	3,735	3,735
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	3,735	3,735
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	3,735	3,735
<i>Fund balances - beginning of year</i>	-	-	254,299	254,299
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 258,034	\$ 258,034
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,735
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 3,735

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Special Capital Outlay State Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-77

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	1,055,584	1,155,234	99,650
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	679	679
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	1,055,584	1,155,913	100,329
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	87,225	1,142,807	1,022,143	120,664
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	87,225	1,142,807	1,022,143	120,664
<i>Excess (deficiency) of revenues over expenditures</i>	(87,225)	(87,223)	133,770	220,993
<i>Other financing sources (uses)</i>				
Designated cash	(87,225)	(87,223)	-	87,223
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(87,225)	(87,223)	-	87,223
<i>Net change in fund balances</i>	-	-	133,770	133,770
<i>Fund balances - beginning of year</i>	-	-	110,785	110,785
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 244,555	\$ 244,555
<i>Net change in fund balances (Budget Basis)</i>				\$ 133,770
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 133,770

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Capital Improvements SB-9 Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-78

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ 1,021,316	\$ 1,021,316	\$ 1,085,785	\$ 64,469
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	78,588	61,781	(16,807)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	24,386	24,386	15,439	(8,947)
Miscellaneous	-	-	5,000	5,000
<i>Total revenues</i>	<u>1,045,702</u>	<u>1,124,290</u>	<u>1,168,005</u>	<u>43,715</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	10,214	10,214	10,858	(644)
Central services	-	-	-	-
Operation & maintenance of plant	1,283,311	1,382,399	1,076,744	305,655
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	700,500	690,000	499,349	190,651
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,994,025</u>	<u>2,082,613</u>	<u>1,586,951</u>	<u>495,662</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(948,323)</u>	<u>(958,323)</u>	<u>(418,946)</u>	<u>539,377</u>
<i>Other financing sources (uses)</i>				
Designated cash	(948,323)	(958,323)	-	958,323
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(948,323)</u>	<u>(958,323)</u>	<u>-</u>	<u>958,323</u>
<i>Net change in fund balances</i>	-	-	(418,946)	(418,946)
<i>Fund balances - beginning of year</i>	-	-	1,397,774	1,397,774
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 978,828</u>	<u>\$ 978,828</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (418,946)
Adjustments to revenues for property taxes				4,511
Adjustments to expenditures for operational and capital outlay expenditures				(9,114)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (423,549)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Energy Efficiency Act Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement B-79

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	450	450
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	450	450
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	450	450
<i>Other financing sources (uses)</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	450	450
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 450	\$ 450
<i>Net change in fund balances (Budget Basis)</i>				\$ 450
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 450

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Public School Capital Outlay 20% Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-80

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,118	1,118
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,118</u>	<u>1,118</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	116,769	116,769	89,480	27,289
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>116,769</u>	<u>116,769</u>	<u>89,480</u>	<u>27,289</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(116,769)</u>	<u>(116,769)</u>	<u>(88,362)</u>	<u>28,407</u>
<i>Other financing sources (uses)</i>				
Designated cash	116,769	116,769	-	(116,769)
Bond proceeds	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>116,769</u>	<u>116,769</u>	<u>-</u>	<u>(116,769)</u>
<i>Net change in fund balances</i>	-	-	(88,362)	(88,362)
<i>Fund balances - beginning of year</i>	-	-	118,207	118,207
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,845</u>	<u>\$ 29,845</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (88,362)
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (88,362)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Bernalillo Public School District
 Bond Building Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

Statement B-81

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	140,000	140,000	117,163	(22,837)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>140,000</u>	<u>140,000</u>	<u>117,163</u>	<u>(22,837)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	500,000	452,139	177,134	275,005
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	16,157,387	16,205,248	7,036,937	9,168,311
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>16,657,387</u>	<u>16,657,387</u>	<u>7,214,071</u>	<u>9,443,316</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(16,517,387)</u>	<u>(16,517,387)</u>	<u>(7,096,908)</u>	<u>9,420,479</u>
<i>Other financing sources (uses)</i>				
Designated cash	9,517,387	9,517,387	-	(9,517,387)
Bond proceeds	7,000,000	7,000,000	8,750,000	1,750,000
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>16,517,387</u>	<u>16,517,387</u>	<u>8,750,000</u>	<u>(7,767,387)</u>
<i>Net change in fund balances</i>	-	-	1,653,092	1,653,092
<i>Fund balances - beginning of year</i>	-	-	10,803,210	10,803,210
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,456,302</u>	<u>\$ 12,456,302</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,653,092
No adjustment				-
Adjustments to expenditures for capital outlay expenditures				<u>351,488</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 2,004,580</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Debt Service Fund

Statement B-82

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ 5,074,230	\$ 5,074,230	\$ 5,185,220	\$ 110,990
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	45,104	45,104	8,348	(36,756)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	5,119,334	5,119,334	5,193,568	74,234
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	50,743	50,743	51,853	(1,110)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	3,925,000	3,925,000	3,925,000	-
Interest	1,149,230	1,149,230	1,149,230	-
<i>Total expenditures</i>	5,124,973	5,124,973	5,126,083	(1,110)
<i>Excess (deficiency) of revenues over expenditures</i>	(5,639)	(5,639)	67,485	73,124
<i>Other financing sources (uses)</i>				
Designated cash	5,639	5,639	-	(5,639)
Bond premium	-	-	11,013	11,013
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	5,639	5,639	11,013	5,374
<i>Net change in fund balances</i>	-	-	78,498	78,498
<i>Fund balances - beginning of year</i>	-	-	4,886,519	4,886,519
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,965,017	\$ 4,965,017
<i>Net change in fund balances (Budget Basis)</i>				\$ 78,498
Adjustments to revenues for property taxes				22,209
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 100,707

The accompanying notes are an integral part of these financial statements

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GENERAL FUND

STATE OF NEW MEXICO
Bernalillo Public School District
Combining Balance Sheet
General Fund
June 30, 2009

Statement C-1

	Operational Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Assets</i>					
Cash and cash equivalents	\$ 2,430,335	\$ 148,724	\$ 47,569	\$ 241,835	\$ 2,868,463
Property taxes receivable	22,726	-	-	-	22,726
Due from other governments	-	-	-	6,000	6,000
Other receivables	207,459	-	-	-	207,459
Inventory	139,925	-	13,149	-	153,074
Due from other funds	839,186	-	33,570	-	872,756
<i>Total assets</i>	<u>\$ 3,639,631</u>	<u>\$ 148,724</u>	<u>\$ 94,288</u>	<u>\$ 247,835</u>	<u>\$ 4,130,478</u>
<i>Liabilities and fund balances</i>					
<i>Liabilities</i>					
Accounts payable	\$ 102,690	\$ -	\$ 37,070	\$ -	\$ 139,760
Accrued payroll liabilities	883,609	-	46,130	-	929,739
Deferred revenue	19,178	-	-	-	19,178
Due to other funds	65,087	-	-	-	65,087
<i>Total liabilities</i>	<u>1,070,564</u>	<u>-</u>	<u>83,200</u>	<u>-</u>	<u>1,153,764</u>
<i>Fund balances</i>					
Reserved for:					
Inventory	139,925	-	13,149	-	153,074
Unreserved					
Unreserved, reported in General fund	2,429,142	148,724	(2,061)	247,835	2,823,640
<i>Total fund balances</i>	<u>2,569,067</u>	<u>148,724</u>	<u>11,088</u>	<u>247,835</u>	<u>2,976,714</u>
<i>Total liabilities and fund balances</i>	<u>\$ 3,639,631</u>	<u>\$ 148,724</u>	<u>\$ 94,288</u>	<u>\$ 247,835</u>	<u>\$ 4,130,478</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Year Ended June 30, 2009

Statement C-2

	Operational Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Revenues</i>					
Property taxes	\$ 116,465	\$ -	\$ -	\$ -	\$ 116,465
Federal flowthrough	-	-	-	-	-
Federal direct	5,848,506	-	-	-	5,848,506
State flowthrough	439,778	-	116,958	405,369	962,105
State direct	22,255,940	-	-	-	22,255,940
Transportation distribution	-	-	1,383,757	-	1,383,757
Charges for services	14,664	-	-	-	14,664
Investment income	42,571	261	515	987	44,334
Miscellaneous	15,977	23,290	15,135	-	54,402
<i>Total revenues</i>	<u>28,733,901</u>	<u>23,551</u>	<u>1,516,365</u>	<u>406,356</u>	<u>30,680,173</u>
<i>Expenditures</i>					
<i>Current</i>					
Instruction	17,625,655	-	-	292,978	17,918,633
Support services	6,272,665	-	-	14,798	6,287,463
Central services	1,552,387	-	-	-	1,552,387
Operation and maintenance of plant	3,456,244	7,979	-	-	3,464,223
Student transportation	-	-	1,604,417	-	1,604,417
Capital outlay	6,163	-	54,854	-	61,017
<i>Total expenditures</i>	<u>28,913,114</u>	<u>7,979</u>	<u>1,659,271</u>	<u>307,776</u>	<u>30,888,140</u>
<i>Other financing sources (uses)</i>					
Transfers in (out)	150,863	-	(150,863)	-	-
<i>Total other financing sources (uses)</i>	<u>150,863</u>	<u>-</u>	<u>(150,863)</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(28,350)	15,572	(293,769)	98,580	(207,967)
<i>Fund balances - beginning</i>	2,478,668	133,152	293,461	149,255	3,054,536
<i>Fund balances- restatement</i>	118,749	-	11,396	-	130,145
<i>Fund balances - as restated</i>	<u>2,597,417</u>	<u>133,152</u>	<u>304,857</u>	<u>149,255</u>	<u>3,184,681</u>
<i>Fund balances - ending</i>	<u>\$ 2,569,067</u>	<u>\$ 148,724</u>	<u>\$ 11,088</u>	<u>\$ 247,835</u>	<u>\$ 2,976,714</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Operational Fund

Statement C-3

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 109,852	\$ 109,852	\$ 115,883	\$ 6,031
Federal flowthrough	-	-	-	-
Federal direct	3,889,015	3,889,015	5,848,506	1,959,491
Local grants	-	-	-	-
State flowthrough	150,000	159,483	250,580	91,097
State direct	24,169,601	24,261,144	22,255,940	(2,005,204)
Transportation distribution	-	-	-	-
Charges for services	-	-	255	255
Investment income	72,000	72,000	42,571	(29,429)
Miscellaneous	14,378	14,378	15,977	1,599
<i>Total revenues</i>	<u>28,404,846</u>	<u>28,505,872</u>	<u>28,529,712</u>	<u>23,840</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	18,000,313	18,027,174	17,211,165	816,009
Support services	6,258,851	7,031,605	6,268,377	763,228
Central services	1,618,759	1,660,615	1,570,485	90,130
Operation & maintenance of plant	3,618,966	3,618,966	3,363,920	255,046
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	6,163	6,163	-
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>29,496,889</u>	<u>30,344,523</u>	<u>28,420,110</u>	<u>1,924,413</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,092,043)</u>	<u>(1,838,651)</u>	<u>109,602</u>	<u>1,948,253</u>
<i>Other financing sources (uses)</i>				
Designated cash	1,092,043	1,838,651	-	(1,838,651)
Transfers in (out)	-	-	150,863	150,863
<i>Total other financing sources (uses)</i>	<u>1,092,043</u>	<u>1,838,651</u>	<u>150,863</u>	<u>(1,687,788)</u>
<i>Net change in fund balances</i>	-	-	260,465	260,465
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,943,969</u>	<u>2,943,969</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,204,434</u>	<u>\$ 3,204,434</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 260,465
Adjustments to revenues for property taxes, state flowthrough, and charges for services				204,189
Adjustments to expenditures for support services and operation and maintenance of plant				(493,004)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (28,350)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Teacherage Fund

Statement C-4

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	3,425	3,425	261	(3,164)
Miscellaneous	19,800	19,800	23,290	3,490
<i>Total revenues</i>	23,225	23,225	23,551	326
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	30,000	30,000	7,979	22,021
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	30,000	30,000	7,979	22,021
<i>Excess (deficiency) of revenues over expenditures</i>	(6,775)	(6,775)	15,572	22,347
<i>Other financing sources (uses)</i>				
Designated cash	6,775	6,775	-	(6,775)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	6,775	6,775	-	(6,775)
<i>Net change in fund balances</i>	-	-	15,572	15,572
<i>Fund balances - beginning of year</i>	-	-	133,152	133,152
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 148,724	\$ 148,724
<i>Net change in fund balances (Budget Basis)</i>				\$ 15,572
No adjustment				-
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 15,572

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

Bernalillo Public School District

Transportation Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	206,708	116,958	(89,750)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	1,433,793	1,232,894	1,383,757	150,863
Charges for services	-	-	-	-
Investment income	-	-	515	515
Miscellaneous	-	15,135	15,135	-
<i>Total revenues</i>	<u>1,433,793</u>	<u>1,454,737</u>	<u>1,516,365</u>	<u>61,628</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	1,428,793	1,636,535	1,586,421	50,114
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	54,854	17,784	37,070
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,428,793</u>	<u>1,691,389</u>	<u>1,604,205</u>	<u>87,184</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>5,000</u>	<u>(236,652)</u>	<u>(87,840)</u>	<u>148,812</u>
<i>Other financing sources (uses)</i>				
Designated cash	(5,000)	236,652	-	(236,652)
Transfers in (out)	-	-	(150,863)	(150,863)
<i>Total other financing sources (uses)</i>	<u>(5,000)</u>	<u>236,652</u>	<u>(150,863)</u>	<u>(387,515)</u>
<i>Net change in fund balances</i>	-	-	(238,703)	(238,703)
<i>Fund balances - beginning of year</i>	-	-	319,842	319,842
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,139</u>	<u>\$ 81,139</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (238,703)
No adjustment				-
Adjustments to expenditures student transportation and capital outlay				<u>(55,066)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (293,769)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Bernalillo Public School District
Instructional Materials Fund

Statement C-6

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	291,054	291,054	399,369	108,315
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	987	987
Miscellaneous	-	-	-	-
<i>Total revenues</i>	291,054	291,054	400,356	109,302
<i>Expenditures</i>				
Current				
Instruction	409,851	419,851	292,978	126,873
Support services	17,347	17,347	14,798	2,549
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principial	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	427,198	437,198	307,776	129,422
<i>Excess (deficiency) of revenues over expenditures</i>	(136,144)	(146,144)	92,580	238,724
<i>Other financing sources (uses)</i>				
Designated cash	136,144	146,144	-	(146,144)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	136,144	146,144	-	(146,144)
<i>Net change in fund balances</i>	-	-	92,580	92,580
<i>Fund balances - beginning of year</i>	-	-	149,255	149,255
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 241,835	\$ 241,835
<i>Net change in fund balances (Budget Basis)</i>				\$ 92,580
Adjustments to revenues for instructional material revenues				6,000
No adjustment				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 98,580

The accompanying notes are an integral part of these financial statements

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**COMPONENT UNIT
FUND FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Village Academy Charter School
Combining Balance Sheet
Governmental Funds
June 30, 2009

	General		Special Revenue		
	Operational	Instructional Materials	Food Services	IDEA-B Entitlement	Charter Schools
ASSETS					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 71,496	\$ 8,582	\$ 17,991	\$ 6,892	\$ 18,918
Due from other governments	-	-	-	1,110	-
Due from other funds	67,261	-	-	-	-
<i>Total assets</i>	<u>\$ 138,757</u>	<u>\$ 8,582</u>	<u>\$ 17,991</u>	<u>\$ 8,002</u>	<u>\$ 18,918</u>
 LIABILITIES AND FUND BALANCES					
<i>Current Liabilities</i>					
Accounts payable	\$ 2,544	\$ -	\$ -	\$ -	\$ -
Accrued payroll	13,156	-	-	-	-
Due to other funds	-	-	-	-	45,212
<i>Total liabilities</i>	<u>15,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,212</u>
 <i>Fund balances</i>					
Unreserved					
Unreserved, reported in					
General fund	123,057	8,582	-	-	-
Special revenue fund	-	-	17,991	8,002	(26,294)
Capital projects fund	-	-	-	-	-
<i>Total fund balances</i>	<u>123,057</u>	<u>8,582</u>	<u>17,991</u>	<u>8,002</u>	<u>(26,294)</u>
<i>Total liabilities and fund balances</i>	<u>\$ 138,757</u>	<u>\$ 8,582</u>	<u>\$ 17,991</u>	<u>\$ 8,002</u>	<u>\$ 18,918</u>

The accompanying notes are an integral part of these financial statements

Bilingual Ed USDE	Special Revenue			Capital Project		Total
	Impact Aid Indian Education	Teacher Mentoring	NM Highway Department	Public School Capital Outlay		
\$ -	\$ 14,042	\$ 4,012	\$ 15,753	\$ -	\$ 157,686	
754	-	-	-	21,295	23,159	
-	-	-	-	-	67,261	
<u>\$ 754</u>	<u>\$ 14,042</u>	<u>\$ 4,012</u>	<u>\$ 15,753</u>	<u>\$ 21,295</u>	<u>\$ 248,106</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,544	
-	-	-	-	-	13,156	
754	-	-	-	21,295	67,261	
<u>754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,295</u>	<u>82,961</u>	
-	-	-	-	-	131,639	
-	14,042	4,012	15,753	-	33,506	
-	-	-	-	-	-	
<u>-</u>	<u>14,042</u>	<u>4,012</u>	<u>15,753</u>	<u>-</u>	<u>165,145</u>	
<u>\$ 754</u>	<u>\$ 14,042</u>	<u>\$ 4,012</u>	<u>\$ 15,753</u>	<u>\$ 21,295</u>	<u>\$ 248,106</u>	

Reconciliation of Balance Sheet to Statement of Net Assets

Amounts reported for governmental activities in the statement of activities are different in the component unit because:

Fund balances - total governmental funds	\$ 165,145
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	3,268
Net assets - component unit	<u>\$ 168,413</u>

STATE OF NEW MEXICO
Village Academy Charter School
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2009

	General		Special Revenue		
	Operational	Instructional Materials	Food Services	IDEA-B Entitlement	Charter Schools
<i>Revenues:</i>					
Charges for services	\$ 34,325	\$ -	\$ 19,539	\$ -	\$ -
Intergovernmental revenue:					
Federal flowthrough	-	-	-	-	35,751
State flowthrough	-	6,121	-	-	-
State direct	600,411	-	-	-	-
Miscellaneous	240	-	-	-	-
<i>Total revenues</i>	634,976	6,121	19,539	-	35,751
<i>Expenditures:</i>					
Current:					
Instruction	293,025	26,554	-	-	21,218
Support services	212,394	-	-	-	-
Central services	141,239	-	-	-	-
Operation and maintenance of plant	28,169	-	-	-	-
Food services operations	19,318	-	1,548	-	-
<i>Total expenditures</i>	694,145	26,554	1,548	-	21,218
<i>Net change in fund balances</i>	(59,169)	(20,433)	17,991	-	14,533
<i>Fund balances - beginning of year</i>	158,226	29,015	-	8,002	(40,827)
<i>Fund balances - reclassification</i>	24,000	-	-	-	-
<i>Fund balances - as reclassified</i>	182,226	29,015	-	8,002	(40,827)
<i>Fund balances - ending of year</i>	\$ 123,057	\$ 8,582	\$ 17,991	\$ 8,002	\$ (26,294)

The accompanying notes are an integral part of these financial statements

Special Revenue				Capital Project		Total
Bilingual Ed USDE	Impact Aid Indian Education	Teacher Mentoring	NM Highway Department	Public School Capital Outlay		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,864
-	14,042	-	-	-	-	49,793
-	-	4,012	-	42,591	-	52,724
-	-	-	-	-	-	600,411
-	-	-	-	-	-	240
-	14,042	4,012	-	42,591	-	757,032
-	-	-	-	-	-	340,797
-	-	-	-	-	-	212,394
-	-	-	-	-	-	141,239
-	-	-	-	42,591	-	70,760
-	-	-	-	-	-	20,866
-	-	-	-	42,591	-	786,056
-	14,042	4,012	-	-	-	(29,024)
-	-	-	15,753	24,000	-	194,169
-	-	-	-	(24,000)	-	-
-	-	-	15,753	-	-	194,169
\$ -	\$ 14,042	\$ 4,012	\$ 15,753	\$ -	\$ -	\$ 165,145

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental
Funds to the Statement of Activities:**

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds	\$ (29,024)
Depreciation expense	<u>(19,606)</u>
Change in net assets of component unit activities	<u>\$ (48,630)</u>

STATE OF NEW MEXICO
Village Academy Charter School
Statement of Component Unit Fiduciary Assets and Liabilities - Agency Funds
June 30, 2009

Statement D-3

	<u>Support Group Activity</u>
<i>Assets</i>	
Cash and cash equivalents	<u>\$ 2,893</u>
<i>Total assets</i>	<u><u>\$ 2,893</u></u>
<i>Liabilities</i>	
Due to student organizations	<u>\$ 2,893</u>
<i>Total liabilities</i>	<u><u>\$ 2,893</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Operational Fund

Statement D-4

Statement of Revenue, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	704,503	600,411	600,411	-
Charges for service	-	31,630	34,325	2,695
Miscellaneous	-	-	240	240
<i>Total operating revenues</i>	<u>704,503</u>	<u>632,041</u>	<u>634,976</u>	<u>2,935</u>
<i>Expenditures:</i>				
Current:				
Instruction	368,848	361,924	291,456	70,468
Support services	199,422	232,161	211,419	20,742
Central services	84,085	137,706	141,239	(3,533)
Operation & maintenance of plant	93,035	48,235	28,169	20,066
Food services operations	20,000	20,000	19,318	682
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>765,390</u>	<u>800,026</u>	<u>691,601</u>	<u>108,425</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(60,887)</u>	<u>(167,985)</u>	<u>(56,625)</u>	<u>111,360</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	60,887	167,985	-	(167,985)
<i>Total other financing sources (uses)</i>	<u>60,887</u>	<u>167,985</u>	<u>-</u>	<u>(167,985)</u>
<i>Net change in fund balances</i>	-	-	(56,625)	(56,625)
<i>Fund balances - beginning of year</i>	-	-	176,721	176,721
<i>Fund balances - reclassification</i>	-	-	24,000	24,000
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 144,096</u>	<u>\$ 144,096</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (56,625)
No adjustment				-
Adjustment for instructional and central services expenditures				(2,544)
Net change in fund balances (GAAP)				<u>\$ (59,169)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-5

Village Academy Charter School

Instructional Materials Fund

Statement of Revenue, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	6,091	6,091	6,121	30
State direct	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>6,091</u>	<u>6,091</u>	<u>6,121</u>	<u>30</u>
<i>Expenditures:</i>				
Current:				
Instruction	5,728	33,476	26,554	6,922
Support services	363	1,631	-	1,631
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student Transportation	-	-	-	-
Food services operations	-	-	-	-
<i>Total expenditures</i>	<u>6,091</u>	<u>35,107</u>	<u>26,554</u>	<u>8,553</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(29,016)</u>	<u>(20,433)</u>	<u>8,583</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	29,016	-	(29,016)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>29,016</u>	<u>-</u>	<u>(29,016)</u>
<i>Net change in fund balances</i>	-	-	(20,433)	(20,433)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,015</u>	<u>29,015</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,582</u>	<u>\$ 8,582</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ (20,433)
No adjustment				-
No adjustment				-
Net change in fund balances (GAAP)				<u>\$ (20,433)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Food Service Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement D-6

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for service	-	9,226	19,539	10,313
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>9,226</u>	<u>19,539</u>	<u>10,313</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	3,000	3,000	1,548	1,452
<i>Total expenditures</i>	<u>3,000</u>	<u>3,000</u>	<u>1,548</u>	<u>1,452</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,000)</u>	<u>6,226</u>	<u>17,991</u>	<u>11,765</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	3,000	(6,226)	-	6,226
<i>Total other financing sources (uses)</i>	<u>3,000</u>	<u>(6,226)</u>	<u>-</u>	<u>6,226</u>
<i>Net change in fund balances</i>	-	-	17,991	17,991
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,991</u>	<u>\$ 17,991</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 17,991
No adjustment				-
No adjustment				-
Net change in fund balances (GAAP)				<u>\$ 17,991</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
IDEA-B Entitlement Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement D-7

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,892</u>	<u>6,892</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,892</u>	<u>\$ 6,892</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ -
No adjustment				-
No adjustment				<u>-</u>
Net change in fund balances (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Charter School Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ 39,056	\$ 35,751	\$ (3,305)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>39,056</u>	<u>35,751</u>	<u>(3,305)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	39,056	29,955	9,101
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Capital outlay	-	-	-	-
Food services operations	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,056</u>	<u>29,955</u>	<u>9,101</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,796</u>	<u>5,796</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	5,796	5,796
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(32,090)</u>	<u>(32,090)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,294)</u>	<u>\$ (26,294)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 5,796
No adjustment				-
Adjustments to expenditures for instructional expenditure				<u>8,737</u>
Net change in fund balances (GAAP)				<u>\$ 14,533</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Bilingual Ed USDE Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement D-9

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(754)</u>	<u>(754)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (754)</u>	<u>\$ (754)</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ -
No adjustment				-
No adjustment				<u>-</u>
Net change in fund balances (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Impact Aid Indian Education Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement D-10

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ 34,979	\$ 34,979
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>-</u>	<u>34,979</u>	<u>34,979</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>34,979</u>	<u>34,979</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	34,979	34,979
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,937)</u>	<u>(20,937)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,042</u>	<u>\$ 14,042</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 34,979
Adjustments to revenues for federal flowthrough grants				(20,937)
No adjustment				<u>-</u>
Net change in fund balances (GAAP)				<u>\$ 14,042</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Teacher Mentoring Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement D-11

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	4,012	4,012	-
State direct	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>4,012</u>	<u>4,012</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>4,012</u>	<u>4,012</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	(4,012)	-	4,012
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(4,012)</u>	<u>-</u>	<u>4,012</u>
<i>Net change in fund balances</i>	-	-	4,012	4,012
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,012</u>	<u>\$ 4,012</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ 4,012
No adjustment				-
No adjustment				-
Net change in fund balances (GAAP)				<u>\$ 4,012</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
NM Highway Department Special Revenue Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement D-12

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15,753</u>	<u>15,753</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,753</u>	<u>\$ 15,753</u>
Net change in fund balances (non-GAAP budgetary basis)				\$ -
No adjustment				-
No adjustment				<u>-</u>
Net change in fund balances (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Village Academy Charter School
Public School Capital Outlay Capital Projects Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2009

Statement D-13

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue:				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	42,591	35,646	(6,945)
State direct	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total operating revenues</i>	<u>-</u>	<u>42,591</u>	<u>35,646</u>	<u>(6,945)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	42,591	42,591	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>42,591</u>	<u>42,591</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,945)</u>	<u>(6,945)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(6,945)	(6,945)
<i>Fund balances - beginning of year</i>	-	-	9,650	9,650
<i>Fund balances - reclassification</i>	-	-	(24,000)	(24,000)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,295)</u>	<u>\$ (21,295)</u>
Net change in fund balances (non-GAAP budgetary basis)			\$	(6,945)
Adjustments to revenues for state flowthrough grant				6,945
No adjustment				<u>-</u>
Net change in fund balances (GAAP)			\$	<u>-</u>

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2009

Schedule I

Primary Government:

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
Flexible Medical Plan	\$ 1,997	\$ 12,282	\$ 11,729	\$ 2,550
Bernalillo High School	85,963	140,424	162,876	63,511
Bernalillo High School Athletics	24,162	99,396	100,856	22,702
Bernalillo Middle School	66,597	83,140	111,250	38,487
Algodones Elementary	5,847	7,762	10,716	2,893
Carroll Elementary	8,614	41,849	42,279	8,184
Cochiti School	11,563	20,196	22,680	9,079
Placitas Elementary	12,562	40,864	36,506	16,920
Roosevelt Elementary	32,698	27,564	41,275	18,987
Santo Domingo School	5,328	7,419	9,679	3,068
Transportation Department	68,105	9,015	26,736	50,384
Admin/Scholarship	8,405	13,989	9,299	13,095
Native American Education	91	-	-	91
Director's Building	183	-	183	-
Young Children	798	1,243	894	1,147
Arte Folklorico	2,014	454	1,545	923
Total	\$ 334,927	\$ 505,597	\$ 588,503	\$ 252,021
Component Unit:				
Activity Fund	\$ 4,328	\$ 3,587	\$ 5,023	\$ 2,893

See accompanying independent auditors' report

STATE OF NEW MEXICO
 Bernailillo Public School District
 Schedule of Collateral Pledged By Depository
 For Public Funds
 June 30, 2009

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2009
First Community Bank				
	Bernalillo NM Muni SD	8/1/2009	085279LP0	\$ 200,000 *
	FHLB Agency Note	8/14/2009	3133X8CS9	200,862
	Bernalillo NM Muni SD	8/1/2010	085279LQ8	200,000 *
	MBS FNMA < 7 Year Baloon	12/1/2012	31413VXF9	531,009
	FHR 2590 XW	12/15/2013	31393NNY1	37,423
	FHR 2590 XW	12/15/2013	31393NNY1	291,899
	FHR 28360DY	8/15/2014	31395F6H2	61,035
	Bernalillo NM JT W/S Impt Rev	6/1/2016	08527VAK4	380,000 *
	Bernalillo NM MUD	8/1/2016	085279NH6	500,000 *
	FNR 2033-123 AB	10/25/2016	31393UAA1	1,404,360
	Alamogordo NM JT WRT	6/1/2017	011500FW0	85,000 *
	Bernalillo NM JT W/S Impt Rev	6/1/2017	08527VAL2	395,000 *
	MBS FHLMC Gold 15 YR.	3/1/2018	31294KPG4	342,406
	Alamogordo NM JT WRT	6/1/2018	011500FX8	295,000 *
	Bernalillo NM JT W/S Impt Rev	6/1/2018	08527VAM0	415,000 *
	San Juan CNTY NM Cent Cons	8/1/2018	798359HQ1	200,000 *
	Bernalillo NM JT W/S Impt Rev	6/1/2019	08527VAN8	430,000 *
	Bernalillo NM JT W/S Impt Rev	6/1/2020	08527VAP3	450,000 *
	Gallup Mckinley NM SD	8/1/2020	364010NV6	700,000 *
	MBS FHLMC Gold 15 YR.	3/1/2021	3128M1BF5	316,129
	Bernalillo NM JT W/S Impt Rev	6/1/2021	08527VAQ1	470,000 *
	MBS GNMA 15 YR	5/15/2023	36295KKN2	1,528,645 *
	MBS GNMA I Platinum	7/15/2026	36225AS68	106,325 *
	FHR 2614 NA	4/15/2033	31393QN81	230,428
	FHR 2768 GH	3/15/2034	31394TA54	115,663
	MBS GNMA II 30 YR SF	1/20/2039	36202EZE2	982,475
	Total First Community Bank			<u>\$ 10,868,659</u> *

Name and location of safekeeper for above pledged collateral:

Federal Home Loan Bank of Dallas 5606 N. MacArthur Blvd. Dallas, TX

Component Unit:

First Community Bank

	Alamogordo NM JT WTR	6/1/2015	011500FU4	<u>\$ 90,000</u> *
	Total First Community Bank			<u>\$ 90,000</u>

Name and location of safekeeper for above pledged collateral:

Federal Home Loan Bank of Dallas 5606 N. MacArthur Blvd. Dallas, TX

* As per NMSA 2.2.2.10 (N) (4), the value of collateral consisting of obligations of the State of New Mexico, its agencies, institutions, counties, municipalities or other subdivisions shall be par value.

See accompanying independent auditors' report

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STATE OF NEW MEXICO
Bernalillo Public School District
Schedule of Deposits
June 30, 2009

Schedule III

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
First Community Bank					
Operating	Checking	\$ 5,921,548	\$ -	\$ 254,968	\$ 5,666,580
Federal Projects	Checking	1,685,538	256,864	-	1,942,402
Food Service	Checking	1,860,810	-	453,618	1,407,192
Capital Funds	Checking	8,944,886	453,618	-	9,398,504
A/P Clearing	Checking	399,290	-	398,735	555
P/R Clearing	Checking	1,444,381	-	290,624	1,153,757
Flexible Medical Plan	Checking	2,550	-	-	2,550
Indian Education Fund	Checking	91	-	-	91
BHS Dept. of Athletics	Checking	23,258	-	556	22,702
BMS Activities Account	Checking	46,299	-	7,812	38,487
Carrol Bern. Activities Fund	Checking	8,555	-	371	8,184
Bernalillo High School Activity	Checking	73,530	-	10,019	63,511
Santo Domingo Bern. Activity	Checking	3,263	-	194	3,069
Roosevelt Bern. Activity Fund	Checking	19,450	-	463	18,987
Algodones Activities	Checking	3,410	-	517	2,893
Placitas Bern. Activities Fund	Checking	19,321	-	2,401	16,920
Cochiti Activities Fund	Checking	11,550	-	2,471	9,079
Arte Folklorico	Checking	923	-	-	923
Young Children	Checking	1,147	-	-	1,147
Transportation Department	Checking	50,534	-	151	50,383
BPS Administration	Checking	13,095	-	-	13,095
Retainage Fund	Savings	124,530	-	-	124,530
Certificates of Deposit	Time	6,482,482	-	-	6,482,482

Total First Community Bank

27,140,441 710,482 1,422,900 26,428,023

Total cash in bank

\$ 27,140,441 \$ 710,482 \$ 1,422,900 \$ 26,428,023

Cash per financial statements

Cash and cash equivalents- Governmental Activities Exhibit A-1 \$ 21,210,985

Restricted cash and cash equivalents- Governmental Activities Exhibit A-1 4,965,017

Fiduciary funds - Exhibit E-1 252,021

Total cash and cash equivalents

\$ 26,428,023

Component Unit:

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
First Community Bank					
Operating	Checking	\$ 176,938	\$ 30	\$ 19,682	\$ 157,286
Activity account	Checking	2,903	-	10	2,893

Total First Community Bank

\$ 179,841 \$ 30 \$ 19,692 160,179

Plus petty cash 400

Total cash and cash equivalents \$ 160,579

Cash per financial statements

Cash and cash equivalents - Component Unit Exhibit A-1 \$ 157,686

Fiduciary funds - Statement D-3 2,893

Total cash and cash equivalents

\$ 160,579

See accompanying independent auditors' report

STATE OF NEW MEXICO
Bernalillo Public School District
Cash Reconciliation
For the Year Ended June 30, 2009

Primary Government:

	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2008	\$ 1,366,872	\$ 133,152	\$ 319,842	\$ 149,255	\$ 1,001,651
Add:					
2008-2009 revenues	28,529,712	23,551	1,516,365	400,356	1,981,630
Repayment of loans	888,774	-	-	-	-
Loans from other funds	65,087	-	-	-	-
Bond proceeds	-	-	-	-	-
Total cash available	<u>30,850,445</u>	<u>156,703</u>	<u>1,836,207</u>	<u>549,611</u>	<u>2,983,281</u>
Less:					
2008-2009 expenditures	28,420,110	7,979	1,604,205	307,776	1,551,090
Repayment of loans	-	-	150,863	-	-
Loans to other funds	-	-	33,570	-	-
Cash, June 30, 2009	<u>\$ 2,430,335</u>	<u>\$ 148,724</u>	<u>\$ 47,569</u>	<u>\$ 241,835</u>	<u>\$ 1,432,191</u>

Component Unit:

	Operational 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2008	\$ 121,830	\$ -	\$ -	\$ 29,015	\$ -
Add:					
2008-2009 revenues	634,976	-	-	6,121	19,539
Loans from other funds	-	-	-	-	-
Total cash available	<u>756,806</u>	<u>-</u>	<u>-</u>	<u>35,136</u>	<u>19,539</u>
Less:					
2008-2009 expenditures	696,940	-	-	26,554	1,548
Repayment of loans	-	-	-	-	-
Cash transfers	(24,000)	-	-	-	-
Loans to other funds	12,370	-	-	-	-
Cash, June 30, 2009	<u>\$ 71,496</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,582</u>	<u>\$ 17,991</u>

See accompanying independent auditors' report

Athletics 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 9,429	\$ 57,269	\$ 1,974,618	\$ 76,944	\$ 295,100
33,223	3,886,050	2,902,920	39,621	1,175,055
-	-	-	-	20,436
-	-	-	-	-
-	-	-	-	-
<u>42,652</u>	<u>3,943,319</u>	<u>4,877,538</u>	<u>116,565</u>	<u>1,490,591</u>
25,658	3,424,732	2,474,922	58,299	923,288
-	465,056	(117,712)	4,325	312,751
-	-	-	-	-
<u>\$ 16,994</u>	<u>\$ 53,531</u>	<u>\$ 2,520,328</u>	<u>\$ 53,941</u>	<u>\$ 254,552</u>

Athletics 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ -	\$ 8,002	\$ -	\$ -	\$ -
-	35,751	34,979	-	4,012
-	12,012	-	-	-
-	55,765	34,979	-	4,012
-	29,955	-	-	-
-	-	20,937	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ 25,810</u>	<u>\$ 14,042</u>	<u>\$ -</u>	<u>\$ 4,012</u>

STATE OF NEW MEXICO
Bernalillo Public School District
Cash Reconciliation
For the Year Ended June 30, 2009

	State Direct 28000	Local/State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay-Local 31300
Cash, June 30, 2008	\$ 817	\$ 27,580	\$ 10,803,210	\$ 16,505	\$ 254,299
Add:					
2008-2009 revenues	185,985	100,965	117,163	-	3,735
Repayment of loans	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Bond proceeds	-	-	8,750,000	-	-
Total cash available	<u>186,802</u>	<u>128,545</u>	<u>19,670,373</u>	<u>16,505</u>	<u>258,034</u>
Less:					
2008-2009 expenditures	122,322	39,333	7,214,071	1,782	-
Repayment of loans	63,663	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2009	<u>\$ 817</u>	<u>\$ 89,212</u>	<u>\$ 12,456,302</u>	<u>\$ 14,723</u>	<u>\$ 258,034</u>

	State Direct 28000	Local/State 29000	Bond Building 31100	School Capital Outlay 31200	Capital Outlay-Local 31300
Cash, June 30, 2008	\$ 15,753	\$ -	\$ -	\$ 9,650	\$ -
Add:					
2008-2009 revenues	-	-	-	35,646	-
Loans from other funds	-	-	-	21,295	-
Total cash available	<u>15,753</u>	<u>-</u>	<u>-</u>	<u>66,591</u>	<u>-</u>
Less:					
2008-2009 expenditures	-	-	-	42,591	-
Repayment of loans	-	-	-	-	-
Cash transfers	-	-	-	24,000	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2009	<u>\$ 15,753</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report

Special Capital Outlay State 31400	Capital Improvements SB-9 31700	Energy Efficiency Act 31800	Public School Cap. Outlay 20% 32100	Debt Service 41000	Total
\$ 110,785	\$ 1,397,774	\$ 450	\$ 118,207	\$ 4,886,519	\$ 23,000,278
1,155,913	1,168,005	-	1,118	5,204,581	48,425,948
-	-	-	-	-	909,210
-	-	-	-	-	65,087
-	-	-	-	-	8,750,000
<u>1,266,698</u>	<u>2,565,779</u>	<u>450</u>	<u>119,325</u>	<u>10,091,100</u>	<u>81,150,523</u>
1,022,143	1,586,951	-	89,480	5,126,083	54,000,224
-	-	-	-	-	878,946
-	61,781	-	-	-	95,351
<u>\$ 244,555</u>	<u>\$ 917,047</u>	<u>\$ 450</u>	<u>\$ 29,845</u>	<u>\$ 4,965,017</u>	<u>\$ 26,176,002</u>

Capital Outlay State 31400	Improvements SB-9 31700	Efficiency Act 31800	School Cap. Outlay 20% 32100	Debt Service 41000	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 184,250
-	-	-	-	-	771,024
-	-	-	-	-	33,307
-	-	-	-	-	988,581
-	-	-	-	-	797,588
-	-	-	-	-	20,937
-	-	-	-	-	-
-	-	-	-	-	12,370
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,686</u>

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds and the aggregate remaining fund information of Bernalillo Public Schools (District), as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated October 23, 2009. We also have audited the financial statements of each of the District's nonmajor governmental funds, the component unit funds, the combining financial statements for the general fund, and the respective budgetary comparisons for the bond building fund, debt service fund, the component unit funds, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009 as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the District's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting. These are items FS 06-04, FS 06-05, FS 09-01, FS 09-02, FS 09-03, FS 09-06, FS 09-07, FS 09-08, FS 06-11, FS 07-07 and FS 09-10.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we consider items FS 06-04, FS 06-05, FS 09-01, FS 09-07, FS 09-08, FS 06-11 and FS 09-10, to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and, which are described in the accompanying schedule of findings and questioned costs as items FS 09-05 and FS 09-08.

We noted certain matters that are required to be reported under Government Auditing Standards January 2007 Revision paragraphs 5.14 and 5.16, and section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and response as findings FS 06-07, FS 09-04, FS 09-05, FS 07-10, and FS 09-09.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 23, 2009

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Bernalillo Public School District
Bernalillo, New Mexico

Compliance

We have audited the compliance of Bernalillo Public Schools, New Mexico (District), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. Bernalillo Public Schools, New Mexico's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

As described in the items FA 09-01, FA 09-02 and FA 09-03, in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding allowable costs, which are applicable to its Title I and Native American Programs. In addition, the District did not comply with requirements regarding special tests and provisions, which are applicable to its Impact Aid program. Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing our opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the District's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies and others that are others that are considered to be material weaknesses.

A *control deficiency* in the District's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as item FA 09-03.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by District's internal control. Of the significant deficiencies in the internal control over compliance described in the accompanying schedule of findings and questioned costs, we consider item FA 09-03 to be a material weakness.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, New Mexico
October 23, 2009

STATE OF NEW MEXICO
 Bernalillo Public Schools
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2009

Federal Grantor/Pass Through Grantor/Program Title	Passthrough Number	Federal C.F.D.A. Number	Expenditures
<u>Federal Department of Education</u>			
<i>Passed through from New Mexico Public Education Department</i>			
Improving America's Schools Title I	24101	84.010	* \$ 1,398,998
Individuals With Disabilities Act - Entitlement	24106	84.027	1,479,961
Individuals With Disabilities Act - Discretionary	24107	84.027	30,467
Individuals With Disabilities Act - Preschool	24109	84.173	27,116
21st Century Community Learning Centers 2008-2014	24119	84.287C	555,441
Title I Family Literacy	24125	84.010	151,315
iTechNM	24128	84.215K	178,882
Title III Incentive Awards	24143	84.364A	8,443
Enhancing Education Through Technology - Competitive	24149	84.318X	23,580
Title III-A English Language Acquisition	24153	84.365A	50,053
Improving Teacher Quality	24154	84.367A	282,974
Title I School Improvement	24162	84.010	* 136,602
Carl D. Perkins Secondary - Current	24174	84.048O	38,515
Carl D. Perkins HSTW - Current	24180	84.048O	55,687
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>4,418,034</u>
<i>Passed through from Children, Youth and Families Department</i>			
Title IV Drug-free Schools	24157	84.186	19,940
<i>Subtotal - Passthrough Children, Youth and Families Department</i>			<u>19,940</u>
<i>Direct U.S. Department of Education</i>			
Impact Aid - General Fund	11000	84.041	* 5,812,373
Navajo Red Road Project / Corn Pollen Pathway Project	25111	84.184A	* 210,956
Rehabilitation Services Demonstration	25116	84.235S	10,453
Impact Aid Special Education	25145	84.041	* 283,301
Impact Aid - Indian Education	25147	84.041	* 1,180,817
Title IX Indian Ed Formula Grant	25184	84.060A	* 221,970
Native American Program	25248	84.365C	454,871
<i>Subtotal - Direct U.S. Department of Education</i>			<u>8,174,741</u>
Total US Department of Education			<u>12,612,715</u>
<u>Department of Health and Human Services</u>			
<i>Direct Department of Health and Human Services</i>			
GRADS Child Care CYFD	25149	93.590	5,000
TANF/GRADS HSD	25162	93.558O	8,000
Total Department of Health and Human Services			<u>\$ 13,000</u>

See accompanying independent auditors' report

STATE OF NEW MEXICO
 Bernalillo Public Schools
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2009

Schedule V

Federal Grantor/Pass Through Grantor/Program Title	Passthrough Number	Federal C.F.D.A. Number	Expenditures
<u>Department of Agriculture</u>			
Direct programs			
Forest Reserve - General Fund	11000	10.665	\$ 36,133
Nutrition Program			
Food Distribution	21000	10.550	* 108,285
National School Breakfast	21000	10.553	* 526,768
National School Lunch Act	21000	10.555	* 896,929
Fresh Fruits and Vegetables	24118	10.582	<u>23,414</u>
Total Department of Agriculture			<u>1,591,529</u>
Total Expenditures of Federal Awards			<u><u>\$ 14,217,244</u></u>

* Major program

Notes to Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Bernalillo Public Schools, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2009 was \$108,285 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 14,217,244
Total expenditures funded by other sources	<u>41,050,253</u>
Total expenditures	<u><u>\$ 55,267,497</u></u>

See accompanying independent auditors' report

STATE OF NEW MEXICO
 Bernalillo Public Schools
 Schedule of Findings and Questioned Costs
 June 30, 2009

A. SUMMARY OF AUDIT RESULTS*Financial Statements:*

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the basic financial statements noted? | Yes |

Federal Awards:

- | | |
|---|-----------|
| 1. Type of auditors' report issued on compliance for major programs | Qualified |
| 2. Internal control over major programs: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
10.550, 10.530, & 10.550	School Nutrition Fund
84.010	Title I
84.060A	Title VII Indian Education
84.184	Navajo Red Road Program
84.041	Impact Aid Program

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$426,517 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
Bernalillo Public Schools
Schedule of Findings and Questioned Costs
June 30, 2009

B. FINDINGS-FINANCIAL STATEMENT AUDIT

FS 06-04- Agency Funds Bank Reconciliations

Condition: During our testwork, it was noted that the District did not have a bank reconciliation for the retainage fund account. The District was able to reconcile the bank account, however it was not done in a timely manner.

Criteria: As indicated in Bernalillo Public School Manual of Procedures – Agency Fund Guidelines, bank reconciliations should be performed monthly for every cash account of the District. Also, PSAB Supplement 7 requires that Districts perform bank reconciliations in a timely manner.

Effect: Incorrect postings to the general ledger and any potential irregularities can go undetected, as well as the reconciled balance for that account can be unknown.

Cause: The District overlooked reconciling the retainage bank account.

Auditors' Recommendation: We recommend that the District perform timely bank reconciliations on every account. In addition, we recommend that all bank reconciliations be reviewed by the management personnel.

Managements Response: Procedures are currently in place to ensure that all bank reconciliations are completed monthly by the Business Manager. The Finance Director is reviewing the bank reconciliations monthly. Management is reviewing the retainage bank account that was opened several years ago to determine whether this account can be closed.

FS 06-05- Capital Assets Annual Inventory Count

Condition: The District did not perform an annual inventory count of the Districts capital assets.

Criteria: Section 2.2.2.10.Y(2), NMAC, requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory. This certification should be provided to the agency's auditors.

Effect: The District's capital asset listing may have capital assets that do not exist or there may be capital assets omitted that should be on the capital asset inventory.

Cause: The District was unaware of the special requirement of the State Audit Rule.

Auditors' Recommendation: The District must formalize its policies with regards to the required capital assets yearly inventory count and ensure that a proper count of movable chattels and equipment takes place every year.

Management Response: The district is preparing for an annual inventory count of assets and has implemented capital asset software to maintain a listing of fixed assets and the associated depreciation. The district will have a formal procedure in place by December 31, 2009 to adhere to the special requirement of the State Audit Rule.

STATE OF NEW MEXICO
 Bernalillo Public Schools
 Schedule of Findings and Questioned Costs
 June 30, 2009

FS 06-07- Budgetary Conditions

Condition: The School has maintained expenditures at the function level in which actual expenditures exceeded budgetary authority in the following funds:

Enhancing Education Through Technology Special Revenue Fund		
Instruction	\$	1,217
A Plus for Education Special Revenue Fund		
Support Services		103
Family & Youth Resource Program Special Revenue Fund		
Support Services		1,322
Schools in Need of Improvement Special Revenue Fund		
Support Services		5,754
Debt Service Fund		
Support Services		<u>1,110</u>
Total Governmental Funds	\$	<u>9,506</u>

Criteria: Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. For School District's, the expenditure function is the legal level of control.

Effect: As a result, the School is in non compliance with New Mexico law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to absorb over-expenditures.

Cause: The School did not make the appropriate budgetary adjustments requests and transfers to the funds mentioned in the condition, which would alleviate over-expenditure within the functions prior to the year end.

Auditors' Recommendation: The School must establish a policy of budgetary review at year-end, and make the necessary budget adjustments.

Management's Response: The current year budget was uploaded on July 15, 2009 and was available for everyone in the District to review. We will monitor the budget for changes throughout the year implement procedures to adjust the budget at year end to ensure budgetary authority is not exceeded at the function level.

FS 09-01- Internal Controls over Bank Reconciliations

Condition: During our testwork of cash, we noted that the District's bank reconciliations were not reviewed by someone other than the preparer for the first seven months of the fiscal year.

Criteria: NMAC 6.20.2.14 states that a School District shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular 102, and applicable state and federal laws and regulations.

Effect: The result is in an increased risk that errors or irregularities in the bank accounts will not be detected.

Cause: The District has simply overlooked the internal control of reviewing bank reconciliations for all accounts.

Auditors' Recommendation: ACG recommends that the District implement procedures that provide for a monthly review of all bank reconciliations by the Finance Director and that review is documented on each bank reconciliation.

Management's Response: Procedures are currently in place for the Finance Director to review the bank reconciliation upon completion by the Business Manager. Review occurs monthly. The bank reconciliation initialed by the Finance Director to denote review and approval.

STATE OF NEW MEXICO
Bernalillo Public Schools
Schedule of Findings and Questioned Costs
June 30, 2009

FS 09-02 - Internal Controls Over Blank Checks

Condition: During our internal control evaluation over cash, we noted that blank checks of the District are not adequately safeguarded and are accessible to unauthorized personnel. The checks are kept in a vault and are locked at night, however throughout the day, the vault is left open.

Criteria: NMAC 6.20.2.14 states that a School District shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular 102, and applicable state and federal laws and regulations.

Effect: This results in an increase risk of theft of blank checks and potential for misappropriation of District funds.

Cause: Management has not performed a risk assessment in the area of cash and has not implemented cash controls to safeguard blank checks held by the District.

Auditors' Recommendations: We recommend that the District review cash management procedures with the responsible individuals annually to ensure that all areas of cash have sufficient internal controls, including safeguarding blank checks by restricting physical access.

Management's Response: The vault area where blank checks are kept is locked throughout the work day and at night. Individuals are restricted to enter the vault area and must check with the business staff first. Only authorized personnel are allowed to enter the vault.

FS 09-03- Activity Funds (Lack of Documentation)

Condition: During our testwork of Student Activity Funds, we noted that there were 4 out of 20 items tested that did not have vendor invoices/receipts attached. The dollar amounts of the checks were as follows: \$6.00 at Bernalillo High School and \$40.00, \$98.00, and \$82.00 at Santo Domingo School.

Criteria: State Statute 6-10-2 NMSA, 1978 and 6.20.2.23 (C), NMAC, state that the business office is responsible for maintaining adequate collateral pledged for monies in activity funds, assisting club sponsors and treasurers in order to assure: timely deposits within 24 hours or one banking day, appropriate approvals are obtained for disbursements, an internal control structure is in place to safeguard the assets and promote reliability of the activity financial reports, accurate bank or cash reconciliation are prepared timely and records are retained for review by business office and auditor. Also, the Bernalillo Public Schools' Manual of Procedures for Activity Fund Guidelines states "the individual issuing checks must have a signed copy of a purchase order and an invoice before issuing any checks."

Effect: The Schools are unable to substantiate whether the above mentioned vouchers are valid and allowable. In addition, the lack of controls increases the risk of abuse and misappropriation of public funds.

Cause: The Schools did not obtain the required documentation to accompany the vouchers.

Auditors' Recommendation: Management should educate the employees responsible for activity funds regarding the State Statutes and the District's Activity Fund policies and procedures, and continue to monitor each site for continuous improvement.

Management's Response: Trainings with bookkeeping and secretarial staff are conducted frequently by the Finance Department. New and existing staff was trained on August 13, 2009 regarding purchasing procedures and required supporting documentation. Internal audits are performed to ensure all data is received and recorded in a timely manner with appropriate approvals.

STATE OF NEW MEXICO
Bernalillo Public Schools
Schedule of Findings and Questioned Costs
June 30, 2009

FS 09-04- Disposition of Property

Condition: The District did not notify the Office of the State Auditor prior to the disposition of District property.

Criteria: Section 2.2.2.10.W(3), NMAC, of the State Audit Rule states that an government agency must submit a certification indicating that computer hard drives have been erased and notification of disposition of property to the state auditor at least 30 days prior to the disposition of the computer hard drives.

Effect: The District is in violation of Section 2.2.2.10.W (3), NMAC, of the State Audit Rule. In addition, the District may have disposed of property that was unallowable.

Cause: During the change of Finance Directors, the capital assets notification was overlooked during the deletion process.

Auditors' Recommendation: We recommend that the District implement procedures with regards to disposition of capital assets and ensure that proper notifications are issued prior to the disposals.

Management Response: The previous Finance Director retired in November 2008 when the assets were disposed. The notification to the state auditor office was an oversight during the transition of finance directors. The Finance Director is responsible for ensuring that all required notifications are sent to the state auditor. Procedures are in place and have been communicated to appropriate staff.

FS 09-05- Personal Use of Government Agency Vehicle

Condition: During our procedures performed over State Auditor Compliance testwork, we noted that there was one employee that did not have their personal use of governmental vehicles as a fringe benefit, added to their W-2.

Criteria: NMAC 2.2.2.10 H (2a) state that all personal use of government agency vehicles is always taxable income to the employee unless the vehicle is a qualified non-personal use vehicle [Rev. 1.274-5T(k)(3)] provided to the employee as a "working condition fringe benefit." Examples of qualified non-personal use vehicles are: clearly marked police and fire vehicles, unmarked law enforcement vehicles, ambulance or hearse, vehicle with gross weight over 14,000lbs, and 20 passenger bus or school bus. The value of commuting and other personal use of a "nonqualified vehicle" must be included on the employee's W-2.

Effect: The District is not reporting the taxable income to the IRS, and is not in compliance of the State Audit Rule NMAC 2.2.2.10H (2a). In addition, the District may be subject to fines from the IRS due to the noncompliance.

Cause: The District was not aware of this State Auditor and IRS rule to add this fringe benefit to the employee's W-2

Auditors' Recommendations: We recommend that the District implement internal controls to ensure any taxable fringe benefits be included in income to employees of the District that use vehicles for personal use.

Management's Response: The district was unaware of the IRS regulation regarding personal use of a government agency vehicle. The Finance Director will ensure that accurate fringe benefits are reported in the 2009 W-2 of the employee.

STATE OF NEW MEXICO
Bernalillo Public Schools
Schedule of Findings and Questioned Costs
June 30, 2009

FS 09-06- Lack of Internal Control Processes for Payroll

Condition: During our walkthrough and review of the payroll transaction cycle, we noted the following deficiencies:

- Payroll Clerk performs all the duties and functions that are required to process payroll with little or no supervision or review.
- Management does not review payroll reports, employee stipends for additional compensation, or outside contractors hired by the District.
- Management did not review timesheets for accuracy for additional compensation.

Some examples noted include:

- The Payroll Clerk performs the posting of payroll to the Visions System and runs the payroll checks. The employee also does a final review of payroll by checking the payroll register for its accuracy. Through out the payroll process, there is no final review of payroll by upper management.
- There was one exception noted where additional compensation recorded on a timesheet was signed and authorized by proper personal, however the timesheet hour column showed 15 hours and the total number stated 27 hours. The employee's rate was \$27.48 for a total of \$329.76 of over compensation.

Criteria: Segregation of duties in payroll, review of employee stipends, and monitoring contractors employed by the District, as indicated in NMSA 1978 Section 6-6-3 is required to maintain proper and sufficient internal controls which reduces the risk of fraudulent activities.

Effect: There is an increased risk of misappropriation of District assets and resources. In addition, errors or irregularities may not be prevented or detected.

Cause: Due to limited resources, the District relies on the expertise of one individual to process the District's payroll. Also, management relies on the Human Resources department for review of stipends and contractors and does not review the information. The timesheets are reviewed by the Finance Director, however there was an oversight when checking for accuracy.

Auditors' Recommendations: The District needs to develop a formal review process for the payroll transaction cycle. In addition, the District should consider separating payroll functions to minimize risk and verify timesheets are accurate.

Management's Response: The Finance Director and Payroll Manager established a formal review process for the payroll transaction cycle. Prior to the payroll distribution a pro forma is produced by the Payroll Manager that shows employee name, amount of pay, deductions and any other pay information. This report is reviewed by the Finance Director for accuracy. On a quarterly basis, an Employee Checklist by Check Location report is produced for Human Resources to validate employees and location. Management will work with the Human Resources Department and the Payroll Department to separate payroll functions. Payroll training was held on August 13, 2009 for all bookkeepers and secretaries on the process and validation of timesheets.

STATE OF NEW MEXICO
Bernalillo Public Schools
Schedule of Findings and Questioned Costs
June 30, 2009

FS 09-07- Entity-Wide Control Deficiency

Condition: During our process of understanding the entity and its environment, we noted instances where elements of the framework of COSO were nonexistent or deficient. The control environment or “tone at the top” did not adequately display accountability and transparency. We noted that the risk assessment element and monitoring element were not documented or sufficiently designed. We also noted the following deficiencies:

- No documented policy for conflicts of interest creating a tone from the top that promotes favoritism and abuse of District resources.
- Inadequate documentation for agreements with State Universities for after hour use of Bernalillo Public Schools facilities.
- Insufficient documentation for additional compensation including stipends and overtime pay.
- Lack of internal controls over payroll process.
- Lack of internal controls over credit cards.
- Lack of internal controls over cash.
- Lack of internal controls over agency funds.
- Lack of internal controls over capital assets.
- Unauthorized personnel approving timesheets.

Criteria: The Committee of Sponsoring Organizations (COSO) internal control integrated framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring.

Effect: Without all of the five elements of the COSO framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District.

Cause: Management was not aware the COSO internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

Auditors' Recommendations: We recommend that the District incorporate the five elements of the COSO internal control integrated framework in their organization. In particular, there must be a documented risk assessment process in place, there should be a mechanism in place to document the monitoring of the internal controls in place and the control environment must promote the highest ethical standards and efficient and effective path towards achieving the District's goals. We recommend that internal controls be addressed at both the entity level and activity level. We also recommend that key management personnel attend a training class on internal control.

Management's Response: Management has begun establishing internal control procedures and will incorporate the five elements of the COSO internal control integrated framework. Most recently, management implemented a contract checklist that requires approval from the Superintendent, Program Director, Finance Director and Human Resource Director. The District will adopt a conflict of interest policy. The district will ensure that a memorandum of understanding is in place with State Universities for after hour use of Bernalillo Public Schools facilities. The District is in the process of adopting credit card procedures and is also in the process of adopting stipend procedures. The District will conduct an internal review of all overtime pay. The Finance Department has scheduled audit reviews of the agency funds that are to be completed by December 31, 2009 and reviewed thereafter on a quarterly basis. The Finance Director is working with personnel regarding capital assets and has implemented fixed asset reconciliations on a quarterly basis.

STATE OF NEW MEXICO
 Bernalillo Public Schools
 Schedule of Findings and Questioned Costs
 June 30, 2009

B. FINDINGS-FINANCIAL STATEMENT AUDIT- Component Unit

FS 06-11- Cash Disbursements

Condition: During our test work of cash disbursements totaling \$13,970.60, we noted 2 disbursements totaling \$7,560.82 that were made without proper authorization. The purchase violations were as follows

- One voucher totaling \$6,500.00, where no purchase requisition was created and authorized prior to the payment to vendors for goods and services.
- One voucher totaling \$1,060.82, where no purchase order was created and authorized prior to the payment to vendors for goods and services.

Criteria: NMAC 6.20.2.17 states that each school shall establish and implement written policies and procedures for purchasing which shall be in compliance with the procurement code Section 13-1-21, NMSA 1978.

Effect: The School did not comply with NMSA 1978 Section 13-1-21 and NMAC 6.20.2.17. In addition, the proper maintenance of supporting documentation relating to financial transactions is necessary to mitigate possible dual payments of invoices, execution of disputes with vendors, etc.

Cause: The School did not maintain consistency when utilizing purchase orders and did not properly file supporting documentation in the instances noted.

Auditors' Recommendation: We recommend the School implement a procurement policy in accordance with NMSA 1978 Section 13-1-21 and consistently follow the policy.

Management's Response: The charter school has established policies and procedures related to purchasing. These policies were approved at Governance Council meeting of September 16, 2009. All disbursements are reviewed and approved by the Business Manager to assure compliance with purchasing policies and procedures.

FS 07-07 - Cash Receipt

Criteria: NMAC 6.20.2.14 states that a School shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular 102, and applicable state and federal laws and regulations.

Condition: During our testwork of cash receipts, it was noted that there were 3 out of 5 items tested totaling \$3,304 that lacked supporting documentation other than the bank statements.

Cause: There were not sufficient internal controls in place to monitor whether supporting documentation was maintained for the above mentioned receipts.

Effect: The effect is such that no supporting documents and records are available to be referenced which increases the risk of misappropriation.

Auditors' Recommendations: We recommend that the School review cash management procedures with the responsible individuals annually to ensure internal controls are in place to maintain adequate supporting documentation for cash receipts.

Management's Response: The charter school will review cash management procedures with responsible individuals on an on-going basis to ensure internal controls are adhered to. Business Manager will review all cash receipts on a monthly basis to ensure adequate supporting documentation for all cash receipts.

STATE OF NEW MEXICO
Bernalillo Public Schools
Schedule of Findings and Questioned Costs
June 30, 2009

FS 07-10- Internal Controls Over Travel & Per Diem and Lack of Supporting Documentation

Condition: The School does not have adequate internal controls over travel and per diem expenditures. The School had incorrectly calculated 1 of the 5 items tested for \$14.01.

Criteria: Per NMAC 6.20.2.19 Travel and Training: Each school shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and department of finance and administration (DFA) regulations. NMAC 6.2.2.24 (c) Other Administrative Standards states that school records shall be in accordance with the Public Records Act, Section 14-3-1, NMSA 1978 and should be available for review by auditors. In addition, NMAC 6.20.2.11 (c) states that internal control structure is required to demonstrate the school's ability to record, process, summarize and report financial statement assertions of existence and occurrence.

Effect: Unauthorized travel and per diem expenditures may be processed and paid without proper approval and rate calculation. Noncompliance with statutes may subject officials and employees to punishment as defined by state statutes.

Cause: The School did not maintain policies and procedures to ensure that documentation is properly reviewed to ensure compliance with State Statutes.

Auditors' Recommendations: We recommend the School review all supporting documentation and retain all documents to ensure compliance with NMAC 6.20.2.24 (c) and 6.20.2.11 (c). The policy should be clear, written, and communicated to all to whom it applies and enforced uniformly.

Management's Response: The charter school has established policies and procedures that were submitted to the Governance Council for review and approval on September 16, 2009. Business Manager will review all travel and per diem reimbursement requests to ensure that all supporting documents are submitted prior to issuing payment.

FS 09-08- Capital Assets Annual Inventory Count

Condition: The School did not perform an annual inventory count of the School's capital assets.

Criteria: Section 2.2.2.10.Y(2), NMAC, requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory. This certification should be provided to the agency's auditors.

Effect: The Schools's capital asset listing may have capital assets that do not exist or there may be capital assets omitted that should be on the capital asset inventory.

Cause: The School was unaware of the special requirement of the State Audit Rule.

Auditors' Recommendation: The School must formalize its policies with regards to the required capital assets yearly inventory count and ensure that a proper count of movable chattels and equipment takes place every year.

Management Response: The charter school has established policies and procedures that address this finding. Policies and procedures were submitted to Governance Council for review and approval on September 16, 2009. Business Manager will ensure that all required capital assets are accounted for and entered into the Apta Fund Accounting System.

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FS 09-09- Cash Appropriations in Excess of Available Cash Balances

Condition: The School maintained a deficit budget in excess of available cash balances in the following fund:

Food Service Special Revenue Fund- \$3,000.

Criteria: Section 2.2.2.10. (P) (1), NMAC, requires all School District funds, with the exception of agency funds, to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances rebudgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Effect: The School will have to supplement the budget deficit with other funds, which may lead to financial difficulties and deplete the budget in other funds.

Cause: The School does not have a procedure in place to ensure sufficient beginning cash balances exist to absorb budget deficits.

Auditors' Recommendation: Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

Management's Response: The charter school will be reviewing all funds on an on-going basis to ensure that all funds have adequate budget for budgeted expenditures. The Business Manager will review all funds on a monthly basis to ensure full compliance with established budgetary Policies and Procedures.

FS 09-10- Incomplete Trial Balance and Posting Errors

Condition: The School's general ledger did not balance by fund due to posting errors during the year. This caused the operational fund to not roll on a cash basis by \$5,339.

Criteria: Per Section 6.20.2.13 of NMAC, all school districts shall establish and maintain a general ledger in accordance with GAAP. The general ledger will be comprised of individual funds and account groups using the department's uniform chart of accounts and shall be reconciled every fiscal year with department records. School districts shall use funds and account groups to report their financial position and operating results. Funds are classified into three broad categories: a) governmental funds, b) proprietary funds and c) fiduciary funds. There are two account groups: a) general fixed assets and b) general long-term debt. All school districts shall prepare, maintain, and report budget and financial information utilizing a standard and uniform chart of accounts. In accordance with GASB 34, school districts shall use a full accrual basis of accounting in preparation of annual financial statements and cash basis of accounting for budgeting and reporting.

Cause: The School does not have internal controls in place to prevent or detect general ledger errors or irregularities due to the School's lacking sufficient knowledge of governmental accounting.

Effect: The operational fund does not roll on a cash basis by \$5,339. Also, having an incomplete trial balance increases the risk of fraudulent activity, and increases the possibility that a financial statement audit will not uncover the fraudulent activities.

Auditors' Recommendation: We recommend the School receive training and necessary updates in order to be able to produce a complete and accurate general ledger.

Management's Response: The charter school will post necessary audit adjustments to correct errors at year end and review the general ledger monthly to ensure postings are correct.

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C. FINDINGS - FEDERAL AWARDS

FA 09-01 Semi-Annual Certification

Federal program information:

Funding agency: U.S. Department Education
Title: Title I Program
CFDA number: 84.010

Condition: During our review of the allowable costs for the Title I program, it was noted that the District does consolidate its Federal administrative funds, however does not obtain semi-annual certification that the administrative personnel have been engaged solely in activities supported by the cost objectives of the federal programs.

Criteria: The OMB A-133 Compliance Supplement 4-ED Cross-Cutting Section-9-2.a.(1) stipulates an employee who works solely on a single cost objective (i.e., the consolidated administrative cost objective) must furnish a semi-annual certification that he/she has been engaged solely in activities supported by the applicable source(s) in accordance with OMB Circular A-87, Attachment B, paragraph 8.h.(3).

Effect: The District has violated the allowable costs requirements for the Title I program, which may lead to more federal financial oversight, additional documentation requirements and possible reduced funding.

Questioned Costs: None

Cause: The District was unaware of the requirement to obtain a semi-annual certification signed by a supervisory official having first-hand knowledge of the work performed.

Auditors' Recommendation: We recommend that the District's implement procedures to ensure employee time and effort with regards to Federal programs are documented and retained.

Management's Response: Management will establish and train employees on the semi-annual certifications for all federal funds. Implementation of this process will be completed by December 31, 2009.

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FA 09-02- Required Level of Expenditure Reporting

Federal program information:

Funding agency: U.S. Department of Education
 Title: Impact Aid Program
 CFDA numbers: 84.041

Condition: The calculation required by the Impact aid Program was not completed by program management. The grant provisions require a calculation by the grantee to illustrate that services provided to federally connected children with disabilities must be at least equal to the amount of funds received or credited under Section 8003(d) of the ESEA for that fiscal year.

Criteria: The OMB A-133 Compliance Supplement 4-84.041-4 special provision stipulates that for each fiscal year, the amount of expenditures for special education and related services provided to federally connected children with disabilities must be at least equal to the amount of funds received or credited under Section 8003(d) of the ESEA for that fiscal year. This is demonstrated by comparing the amount of Section 8003(d) funds received or credited with the result of the following calculation:

- a. Divide total LEA expenditures for special education and related services for all children with disabilities by the average daily attendance (ADA) of all children with disabilities served during the year.
- b. Multiply the amount determined in a. above by the ADA of the federally connected children with disabilities claimed by the LEA for the year.

If the amount of section 8003(d) funds received or credited is greater than the amount calculated above, an overpayment equal to the excess section 8003(d) funds exists. This overpayment may be reduced or eliminated to the extent that the LEA can demonstrate that the average per pupil expenditure for special education and related services provided to federally connected children with disabilities exceeded its average per pupil expenditure for serving non-federally connected children with disabilities (Section 8003(d) of ESEA; 34 CFR section 222.53(d)).

Effect: Non-compliance with grant award requirements may result in decreased funding, reviews performed by oversight agencies and possible revocation of the award.

Questioned Costs: None

Cause: Internal control policies and procedures are not in place to ensure the above required annual calculation is completed in accordance with the criteria specified above, resulting in non-compliance with this grant requirement.

Auditors' Recommendation: ACG recommends that the District develop and implement internal control policies and procedures that will ensure that the Impact Aid programs "Required Level of Expenditure" compliance requirement is met. These policies and procedures should include a requirement for completing the annual calculation described above timely, accurately and on an annual basis. Through this calculation management will know whether the required level of expenditure for federally connected children was met. This calculation will also show whether an overpayment was made to Bernalillo Public School's (if the amount of section 8003(d) funds received is greater than the amount per the above calculation) which would require Bernalillo Public School's to show that the average per pupil expenditure for federally connected children with disabilities exceeded the average per pupil expenditure for non-federally connected children to the extent of the overpayment.

Management's Response: Management will implement procedures to include an annual calculation that will ensure that the Impact Aid programs 'Required Level of Expenditure' compliance is met. Anticipated completion date of procedure is December 31, 2009.

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FA 09-03- Unallowable Costs for Title III Native American Program

Federal program information:

Funding agency: U.S. Department of Education
Title: Native American Program
CFDA numbers: 84.365C

Condition: During our testwork of cash disbursements, we noted that the District was paying overtime compensation to employees of the District for managing and securing the facilities for after hours programs of state universities that were being conducted on the District's grounds.

Criteria: The Catalog of Federal Domestic Assistance and the Title III grant agreements in place for the District, states that funds for this program are to be used to increase English proficiency and student academic achievement for LEP students and provide high quality professional development training for teachers and support personnel. Training must improve teacher instruction and assessment capabilities, and enhance their ability to understand and use curricula, assessment measures, and instructional strategies for LEP students. Funds may also be used for identifying, acquiring, and upgrading curricula, instructional materials, educational software, and assessment procedures.

Effect: The District is in violation of Native American Program grant agreement # T 365c 060031, # T 365c 060027, and # T 365c 08004, and use restrictions for allowable costs.

Questioned Costs: \$24,990.76

Cause: The District has been compensating employees of the District overtime for services from this fund without reviewing the grant agreement for allowable costs.

Auditors' Recommendation: ACG recommends that the District review all grant agreements for costs allowed under the grant provisions in order to ensure all expenditures are within the use restrictions of each grant.

Management's Response: Management is addressing the overtime compensation of employees and is making schedule changes of employees so that no overtime compensation is earned. Compensation for employees for agreed duties for after hour programs is currently being reviewed to ensure compliance within grant specifications. Management is in the process of reviewing all grant agreements for allowed costs.

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D. PRIOR YEAR AUDIT FINDINGS**Findings- Financial Statement Audit**

FS 06-01: Audit Report- Resolved

FS 06-02: Disaster Recovery Plan- Resolved

FS 06-04: Student Activity Funds- Repeated and modified

FS 06-05: Capital Assets- Repeat and modified

FS 06-07: Budgetary Conditions- Repeated and modified

Findings- Village Academy Charter School Component unit

FS 06-09- Budgetary Conditions- Resolved

FS 06-11 Cash Disbursements- Repeat and modified

FS 07-07 Cash Receipts- Repeat and modified

FS 07-08 Payroll Violations- Resolved

FS 07-10 Internal Controls Over Travel and Per Diem and Lack of Supporting Documentation- Repeat and modified

FS 07-12 ERB Reports and Contributions- Resolved

FS 07-14 Internal Control Structure Standards- Resolved

FS 07-15 Audit Report- Resolved

E. AUDITOR PREPARED FINANCIAL STATEMENTS

Although it would be preferred and desirable for the District to prepare its own GAAP-basis financial statements, it has been determined that the District's personnel do not have the time to prepare them. Therefore, the outside auditor prepared the GAAP-basis financial statements and footnotes for inclusion in the annual audit report.

F. EXIT CONFERENCE

The contents of this report were discussed on October 23, 2009. The following individuals were in attendance.

Bernalillo Public School District

Jack Torres, Board President

Nancy Walker, Board Secretary

Olivia Calabaza, Board Member

Barbara Vigil-Lowder, Superintendent

Denise Irion, Finance Director

Pamela Engstrom, Principal (VACS)

Gilbert Mondragon, Contract Business Manager (VACS)

Chris Pino, Board President (VACS)

Accounting & Consulting Group, LLP

Ray Roberts, Managing Partner

Robert Cordova, On-Site Manager

Robert Gonzales, In-Charge

Although a quorum was present at the exit conference, it was held in closed session to preserve the confidentiality of information within this report.