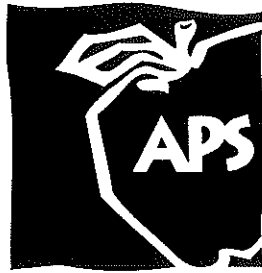


**State of New Mexico  
Albuquerque Municipal School District No. 12**

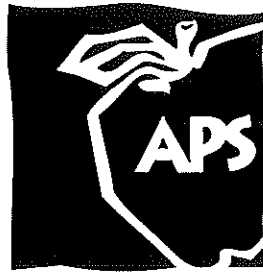
**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2016**

**Volume I**



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2016**



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2016**

**Prepared by:  
The Finance Department of Albuquerque Public Schools**

**6400 Uptown Blvd. NE, Suite 300E  
Albuquerque, New Mexico 87110  
[www.aps.edu](http://www.aps.edu)**

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**Comprehensive Annual Financial Report**  
**Year Ended June 30, 2016**

**TABLE OF CONTENTS**

	Exhibit/Statement / Schedule	Page
Table of Contents		i-1
<b>INTRODUCTORY SECTION</b>		
Award Certificates		ii-1
Letter of Transmittal		iii-1
Official Roster		iv-1
Organization Chart		v-1
<b>FINANCIAL SECTION</b>		
Independent Auditors' Report		vi-1
Management's Discussion and Analysis		vii-1
<b>Basic Financial Statements</b>		
Government-wide Financial Statements:		
Statement of Net Position	A - 1	1
Statement of Financial Position - Albuquerque Public Schools Foundation	A - 2	2
Statement of Activities	A - 3	3
Statement of Activities and Changes in Net Assets - Albuquerque Public Schools Foundation	A - 4	4
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B - 1	5
Reconciliation of the Governmental Balance Sheet to the Statement of Net Position		7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B - 2	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		10
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Operational Fund (11000)	C - 1	11
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Pupil Transportation Fund (13000)	C - 2	12
Instructional Materials Fund (14000)	C - 3	13
Food Services Fund (21000)	C - 4	14
Title I – IASA Fund (24101) (101-130)	C - 5	15
IDEA-B – Entitlement Fund (24106) (321)	C - 6	16
Statement of Net Position – Internal Service Fund	D- 1	17
Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Fund	D- 2	18
Statement of Cash Flows – Internal Service Fund	D- 3	19
Statement of Fiduciary Assets and Liabilities - Agency Funds	E - 1	20
Notes to the Financial Statements		21
<b>Required Supplementary Information</b>		
Other Post-employment Benefits (OPEB) Other than Pensions (Unaudited)	A - 1	106
Schedule of the District's Proportionate Share of the Net Pension Liability/Contributions (Unaudited)	A - 2	107
Schedules of the Component Units' Proportionate Share of the Net Pension Liability/Contributions (Unaudited)	A - 3	108
Notes to Required Supplementary Information (Unaudited)	A - 4	128
<b>Supplementary Information</b>		
<b>Nonmajor Governmental Funds</b>		
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Governmental Funds	A - 1	129
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	A - 2	130

	Exhibit/Statement / Schedule	Page
<b>Nonmajor Special Revenue Funds</b>		
Special Revenue Funds Descriptions		131
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Special Revenue Funds	B - 1	137
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	B - 2	151
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Athletics Special Revenue Fund (22000)	B - 3	163
Preschool IDEA-B Special Revenue Fund (322)	B - 4	164
Education of Homeless Special Revenue Fund (217)	B - 5	165
IDEA-B Private School Share Special Revenue Fund (320)	B - 6	166
21st Century Community Learning Centers 2008-2014 Special Revenue Fund (618)	B - 7	167
IDEA-B Risk Pool Special Revenue Fund (325)	B - 8	168
Title I 1003g Grant Special Revenue Fund (450, 475)	B - 9	169
English Language Acquisition Special Revenue Fund (688)	B - 10	170
Teacher / Principal Training and Recruiting Special Revenue Fund (654)	B - 11	171
Title I School Improvement Special Revenue Fund (418)	B - 12	172
Carl D. Perkins Special Projects - Current Special Revenue Fund (465)	B - 13	173
Jobs for America Graduates JAG Unliq - Current Special Revenue Fund (479)	B - 14	174
Carl D. Perkins Secondary - Current Special Revenue Fund (668)	B - 15	175
Carl D. Perkins Secondary - PY Unliquid Obligation Special Revenue Fund (669)	B - 16	176
Carl D. Perkins Secondary - Redistribution Special Revenue Fund (670, 671)	B - 17	177
Carl D. Perkins HSTW - Current Special Revenue Fund (436)	B - 18	178
Carl D. Perkins HSTW Redistribution Special Revenue Fund (438, 439)	B - 19	179
USHHS/CDC School Health Special Revenue Fund (477)	B - 20	180
Collaborative Research and Development Special Revenue Fund (408)	B - 21	181
Title XX Health and Social Services Special Revenue Fund (687)	B - 22	182
Johnson O'Malley Special Revenue Fund (733)	B - 23	183
Impact Aid Special Education Special Revenue Fund (225)	B - 24	184
Impact Aid Indian Education Special Revenue Fund (233)	B - 25	185
Title XIX Medicaid 3/21 Years Special Revenue Fund (440)	B - 26	186
School Leadership Program Special Revenue Fund (461)	B - 27	187
Indian Education Formula Grant Special Revenue Fund (433)	B - 28	188
ROTC Special Revenue Fund (473)	B - 29	189
Elementary School Counseling Special Revenue Fund (470)	B - 30	190
Substance of Health and Human Services Special Revenue Fund (407)	B - 31	191
National Resources Conservation Service (NRCS) Special Revenue Fund (478)	B - 32	192
Bill & Melinda Gates Foundation Special Revenue Fund (883)	B - 33	193
ABEC Job Mentor Special Revenue Fund (619)	B - 34	194
Corporation for Public Broadcasting Special Revenue Fund (707, 708)	B - 35	195
General Mills Foundation (725)	B - 36	196
Microsoft Settlement Funds Special Revenue Fund (564)	B - 37	197
APS Foundation Special Revenue Fund (490, 491, 607, 696)	B - 38	198
APS Homeless Project Special Revenue Funds (613, 614, 694, 703, 704, 705, 706, 709)	B - 39	199
Target School Grants Special Revenue Fund (700)	B - 40	200
Bridge of Southern New Mexico (715)	B - 41	201
Dual Credit Instructional Materials Special Revenue Fund (592)	B - 42	202
2012 GO Bonds Student Library SB-66 (499)	B - 43	203
New Mexico Reads to Lead K-3 Special Revenue Fund (500)	B - 44	204
Robotics Award (625)	B - 45	205

	Exhibit/Statement / Schedule	Page
<b>Nonmajor Special Revenue Funds (Cont.)</b>		
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: (cont.)		
Robotics Award 2013 (626)	B - 46	206
Truancy and Dropout Prevention Special Revenue Fund (588)	B - 47	207
PreK Initiative Special Revenue Fund (516)	B - 48	208
Indian Education School District Initiative Grant (610, 611)	B - 49	209
Kindergarten - Three Plus Special Revenue Fund (541, 562)	B - 50	210
After School Enrichment Program Special Revenue Fund (549)	B - 51	211
Capital Appropriation Project Special Revenue Fund (334)	B - 52	212
Workforce Readiness Program Special Revenue Fund (718)	B - 53	213
NM Grown Fruit/Veg Special Revenue Fund (701)	B - 54	214
College Advisor Initiative Special Revenue Fund (717)	B - 55	215
Student Parent Portal Special Revenue Fund (680)	B - 56	216
Social Workers for Middle Schools Special Revenue Fund (719)	B - 57	217
Black Student Union Special Revenue Fund (577)	B - 58	218
Academic Language Development for All (ALD4ALL) Special Revenue Fund (723)	B - 59	219
Mott Grant Afterschool Alliance Special Revenue Fund (795)	B - 60	220
Graduation Reality and Dual Skills PED Special Revenue Fund (806)	B - 61	221
School Wellness Special Revenue Fund (825)	B - 62	222
Local Government Road Funds Cooperative Agreement Special Revenue Fund (336)	B - 63	223
New Mexico Arts Division Special Revenue Fund (808)	B - 64	224
Innovative Regional Quality Center Special Revenue Fund (524)	B - 65	225
Start Smart K-3 Utah State University Study Special Revenue Fund (595)	B - 66	226
Private Direct Grants (Categorical) Special Revenue Funds (471, 481, 482, 483, 485, 598, 599, 601, 609, 649)	B - 67	227
City/County Grants (Special Revenue Funds (511, 546, 631, 810, 812, 813, 821, 833)	B - 68	228
<b>Nonmajor Capital Projects Funds</b>		
Capital Projects Funds Descriptions		229
Combining Balance Sheet – Nonmajor Capital Projects Funds	C - 1	230
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds	C - 2	231
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Bond Building Capital Projects Fund (31100)	C - 3	232
Special Capital Outlay – Local Capital Projects Fund (31300)	C - 4	233
Special Capital Outlay – State Capital Projects Fund (31400)	C - 5	234
Federal Special Capital Outlay (31500)	C - 6	235
Capital Improvements HB-33 Capital Projects Fund (31600)	C - 7	236
Capital Improvements SB-9 Capital Projects Fund (31700)	C - 8	237
Educational Technology Equipment Act Fund (31900)	C - 9	238
State of New Mexico Legislative Capital Outlay Appropriations	C - 10	239
<b>Debt Service Fund</b>		
Debt Service Fund Description		249
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual: Debt Service Fund (41000)	D - 1	250
<b>Educational Technology Equipment Nonmajor Debt Service Fund</b>		
Educational Technology Equipment Debt Service Fund Description		251
Balance Sheet - Educational Technology Equipment Debt Service Fund (43000)	E - 1	252
Statement of Revenues, Expenditures, and Changes in Fund Balances:		
Educational Technology Equipment Debt Service Fund (43000)	E - 2	253
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Educational Technology Equipment Debt Service Fund (43000)	E - 3	254

### Supporting Schedules

Statement of Changes in Assets and Liabilities - Agency Funds	I	255
Schedule of Collateral Pledged by Depository for Public Funds	II	258
Schedule of Cash and Temporary Investment Accounts	III	260
Cash Report	IV	261
Schedule of Vendor Information for Purchases Exceeding \$60,000 (Unaudited) (District)	V	265

### Component Units

Combining Statements of Net Position	1	291
Combining Statements of Activities	2	297
Financial Statements		
1) 21st Century Public Academy	A	
2) Albuquerque Charter Academy	B	
3) Albuquerque Talent Development Secondary Charter School	C	
4) Alice King Community School	D	
5) Christine Duncan's Heritage Academy	E	
6) Corrales International Charter School	F	
7) Digital Arts & Technology Academy	G	
8) East Mountain High School	H	
9) El Camino Real Academy	I	
10) Gordon Bernell Charter School	J	
11) La Academia de Esperanza	K	
12) Los Puentes Charter School	L	
13) Montessori of the Rio Grande	M	
14) Mountain Mahogany Community School	N	
15) Native American Community Academy	O	
16) Nuestros Valores Charter School	P	
17) Public Academy for Performing Arts	Q	
18) Robert F Kennedy High School	R	
19) South Valley Academy	S	
20) The Bataan Military Academy	T	

### STATISTICAL SECTION (UNAUDITED)

Statistical Section Narrative		300
<b>Financial Trends</b>		
Net Position by Component	1	301
Information about Net Position	2	302
Information about Changes in Net Position	3	303
Information about Fund Balances - Total Governmental Funds	4	304
Changes in Fund Balances - Total Governmental Funds	5	305
<b>Revenue Capacity</b>		
Information about Assessed Values	6	306
Information about Assessed Valuation - By Entity	7	307
Information about Assessed Valuation - Growth	8	308
Information about Tax Rates - APS School Tax Rates	9	309
Information about Tax Rates - by Entity	10	310
Information about Principal Revenue Payers	11	311
Information about Tax Levies and Collections	12	312
<b>Debt Capacity</b>		
Debt Capacity Information - Outstanding Debt	13	313
Debt Information - Direct and Overlapping Debt	14	314
Debt Capacity Information - Service Requirements	15	315
Debt Information - Legal Debt Margin	16	316
<b>Operating Data</b>		
Full Time Equivalent Employees by Function	17	317
Student Enrollment	18	318
Final Funded State Equalization Guarantee Program Cost	19	319
APS Facilities	20	320

	Exhibit/Statement / Schedule	Page
<b>STATISTICAL SECTION (UNAUDITED) (CONT.)</b>		
<b>Demographic and Economic Information</b>		
Population Information	21	325
Population Estimates, New Mexico Metropolitan Statistical Areas	22	326
Employment, Albuquerque MSA vs State of New Mexico	23	327
Major Employers in Albuquerque Metropolitan Area	24	328
Household Income	25	329
Personal Income by Metropolitan and Nonmetropolitan Areas	26	330
New Mexico Gross Receipts Tax	27	331
 <b>OTHER SUPPLEMENTARY INFORMATION</b>		
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		332
Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by Uniform Guidance		334
Schedule of Expenditures of Federal Awards		336
Schedule of Findings and Questioned Costs		339
Summary Schedule of Prior Audit Findings		382
Exit Conferences		394



## **INTRODUCTORY SECTION**



**ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting Award  
is presented to**

**Albuquerque Public Schools**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2015.**

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards.



*Brenda Burkett*

Brenda R. Burkett, CPA, CSBA, SFO  
President

*John D. Musso*

John D. Musso, CAE, RSBA  
Executive Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
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Presented to

**Albuquerque Public Schools  
New Mexico**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2015**

Executive Director/CEO



Tami J. Coleman  
CHIEF FINANCIAL OFFICER

November 12, 2016

To the Board of Education and the Citizens of Albuquerque:

The Comprehensive Annual Financial Report (CAFR) of Albuquerque Municipal School District No. 12 (District) for the fiscal year ending June 30, 2016, is submitted for your review. This report was prepared through an effort by the District's Accounting Office and the Independent Audit firm of CliftonLarsonAllen, LLP. The CAFR includes the unmodified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the District as a whole as well as the various funds and account groups of the District. The CAFR for the year ending June 30, 2016, is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and in conformance with the Office of the State Auditor Rule 2.2.2 NMAC. The Albuquerque Public Schools is presented along with 27 component units, consisting of 20 Charter Schools, 6 Charter School Foundations, and the Albuquerque Public Schools Foundation.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the Independent Auditor's Report.

In addition to the standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through the District web site at <http://www.aps.edu/finance/accounting>. All efforts are intended to encourage public interest and create a greater awareness of the District's financial operations.

### **About the Albuquerque Public Schools**

Albuquerque Public Schools is New Mexico's largest school district, serving nearly a third of the state's students and 34<sup>th</sup> largest in the country. The Albuquerque Public Schools provides educational services to over 84,575 students in kindergarten through 12<sup>th</sup> grade, while 20 district-authorized charter schools service approximately 6,014 students. The District consists of 142 school sites. There are 89 elementary schools serving students in the kindergarten through fifth grade; 2 schools serving kindergarten through eighth grade; 27 middle schools serve students in sixth through eighth grades; 13 high schools serve students in grades nine through twelve. There are also 11 alternative schools that offer specialized services throughout the Albuquerque area.

Student achievement is the driving force behind Albuquerque Public Schools, and instruction is at the center of the District's services. More than 6,060 certified teachers and almost 1,600 educational assistants provide classroom instruction to students in kindergarten through 12<sup>th</sup> grade. Nearly 16 percent (13,772) of the District's students receive special education services based on disability, and 6.6 percent (5,556) of all students based on giftedness; nearly 17 percent (13,586) are English Language Learners; and 67.7 percent (58,066) qualify for free or reduced-price meals.

The District includes 98.3% of Bernalillo County and 2.3% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The District's boundaries encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales. The District covers 1,230 square miles and serves about 91,400 students from an estimated population of 890,000. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington North and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area ("MSA"). The Albuquerque MSA was redefined in 2003 to include the Counties of Bernalillo, Sandoval, Torrance and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the State of New Mexico.

Prior to 1999/2000, the Albuquerque area was the focus of a general population growth, which translated to a significant growth in student population, however this trend has leveled since this period. A ten year period of student counts is illustrated by the following table.

<b>Year</b>	<b>Albuquerque Public Schools</b>	<b>Charters</b>	<b>Total</b>
2015-16	84,575	6,014	90,589
2014-15	85,794	5,650	91,444
2013-14	86,469	5,140	91,609
2012-13	87,169	5,054	92,223
2011-12	87,597	5,024	92,621
2010-11	88,372	5,220	93,592
2009-10	88,035	6,792	94,827
2008-09	87,711	6,955	94,666
2007-08	87,392	6,740	94,132
2006-07	88,010	6,499	94,509

*Enrollment data is based upon the 80/120 day average enrollments from the Final State Equalization Guarantee Funding Formula. Local Charter Schools are Charter Schools authorized by the Albuquerque Municipal School District's Board of Education.*

In February 2016, the community approved a three-year, \$200 million General Obligation Bond authorization for school capital outlay projects. Among the projects presented to the public were additional classroom space, education/programmatic support, Title IX updates, health and safety code compliance, facility renewal, and education equipment refresh. This election was approved with a 70% approval rate.

In 2014, the District used \$15 million of the \$200 million capacity approved in February of 2013 for the sale of Educational Technology Notes (ETNs). The proceeds from the sale of the ETNs will be used to provide a permanent funding stream for District technology needs including hardware, software and annual maintenance agreements for District enterprise resource planning systems. The District plans to include \$7-8 million in ETNs each year in the future to provide for ongoing technology costs associated with the refreshment of equipment and support and maintenance of hardware and software.

Additional property tax levies, approved by local voters, include property tax levies under SB9 for maintenance of schools and school technology, and HB33 for construction projects. The current SB9 levy was approved by voters in February 2013 for a six-year period and is expected to provide approximately

\$168 million over the course of the authorization. The just-expired HB33 levy was approved by voters in February 2010, and was projected to provide approximately \$391 million over the six-year period of authorization. The new/current HB33 levy was approved in February 2016 and is projected to provide approximately \$375 million. In 2008, the New Mexico State Legislature passed legislation requiring public school districts to include capital improvements funding for locally-chartered or state-chartered charter schools located within the District. The charter school must provide the necessary information to the school district for inclusion in the resolution that identifies the capital improvements of the charter school for which the proposed revenue will be used. The effective date of the resolution was July 1, 2009, and as a result of voter approval, charter schools within the District share the HB33 and SB9 tax levy proceeds on a per-student, pro-rata basis.

General Obligation Bond proceeds as well as funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PSFA), and direct legislative appropriations are used to expand and improve District infrastructure through the building of new schools and adding to existing schools to address the growth of the student population. In an effort to keep its facilities as up to date as possible, the District employs the services of a professional master planning firm to help develop its District-wide Capital Master Plan. This plan was updated in 2016 in accordance with requirements issued by PSCOC/PSFA.

### **Budget Process**

The budget adopted by the Board of Education for the fiscal year 2016 provided for a budget that was both fiscally sound and built through a collaborative process that involved staff and community. For a fourth consecutive year, funding for public school support increased despite declining energy prices. Revenue distributed through the State Equalization Guarantee (SEG) increased 1.1% or \$27M statewide over fiscal year 2015.

Albuquerque Public Schools receives approximately 25% of the total revenue distributed to all school districts in New Mexico through the SEG. Funding in fiscal year 2016 would have normally resulted in an increase of nearly \$6.8 million, but instead was tempered by a drop in District enrollment and the Training & Experience Index. As a result, the District's SEG revenue decreased by \$3.7 million. Other miscellaneous revenue sources remained relatively flat.

Budgeted expenditures in fiscal year 2016 were reduced to address a projected budget shortfall of \$13.4 million. The greatest contributors include a salary increase to \$34,000 for beginning teachers and other staff classified as a level 1 on the tier salary schedule, an increase in the cost of certified staff to advance to the next level on the salary schedule, an increase in utilities, and a set aside of contingency funds to address needs during the school year.

The shortfall was addressed through various actions including the implementation of a new high school schedule. The budget assumed that \$6 million set aside in reserves would be used to fill the gap between projected revenue of \$646 million and expenditures of \$652 million. Historically, the District has experienced an operating surplus over the past several years. The surplus has been driven by savings generated in medical costs and non-personnel savings relative to the budget. This trend is expected to continue in fiscal year 2017.

### **Budget Preparation:**

Despite funding challenges, the 2016 budget reflects the priorities of the board, administration, unions and others committed to accomplishing the long term goals and objectives of the District. These goals reflect the District's determination to make progress in achieving greater levels of excellence in academic

achievement driven by a sustainable financial model. The annual budget-development process allows the District decision makers to align budget choices to the desired outcomes through a collaborative process.

The proposed budget is presented to the Board in a public meeting for formal adoption. Pursuant to 22-8-10 NMSA 1978, the local school board sets budget priorities and the Public Education Department must approve final school district budgets.

**Budgetary Control:**

The objective of budgetary controls is to assure compliance with the provisions of State Statute, the New Mexico Administrative Code and Board policy. In addition, budgetary controls ensure that funding appropriated by the Board meets intended goals. The level of budgetary controls (that is the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The District maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the object code level. Budget Office management continually reviews detailed budget-to-expenditure reports for budget maintenance. Quarterly reporting to the Board is provided at public meetings and becomes a part of the Board's permanent, public record. These reports are public documents and are open to public inspection.

**The Organization of the District**

The Albuquerque Board of Education (Board) is a seven-member, elected, public body representative of seven election districts within the District's boundaries. Each Board member is elected to a four-year term. Their authority and duties are defined in the Constitution of the State of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA, 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to Public Schools. In general, the Board acts to set District policy, set budgets, hire a Superintendent and act upon recommendations made by the Superintendent.

The Board membership as of June 30, 2016 is as follows:

Board Member	Term Begin Date	Term End Date	Board Position
Dr. David E. Peercy *	2009	2017	President
Lorenzo Garcia *	2009	2017	Vice-President
Steven Michael Quezada	2013	2017	Secretary
Dr. Don Duran	2013	2017	Member
Peggy Muller-Aragón	2015	2019	Member
Barbara Petersen	2015	2019	Member
Dr. Analee Maestas*	2011	2019	Member

*Note - \* denotes Board members serving multiple terms*

The Superintendent is the Chief Executive Officer of the District. The duties of the Superintendent are defined in statute and the New Mexico Regulatory Code. On August 31, 2015, Raquel Reedy was named Acting Superintendent and on April 20, 2016, she was confirmed as the Superintendent. As the Superintendent, Ms. Reedy's primary responsibilities include: academic standards, professional development, school accountability and assessment, instructional and District technology, extended learning, quality assurance, higher education partnership and state department statewide partnership. Other responsibilities include development of District-wide processes and measures to accomplish District goals and oversight responsibilities for all elementary schools, secondary education, school

improvement, student career pathways, educational options including charter and privately managed schools, student equity, the improvement of student graduation and student dropout rates, special populations, health/mental health, and character education. Ms. Reedy's professional experience includes Associate Superintendent for Elementary Education, Associate Superintendent for Cluster System, Cluster Leader Principal, Elementary School Principal, Human Resources Personnel Specialist and Elementary School Teacher. Ms. Reedy holds a Master in Education from Harvard University and a Bachelor of Arts Degree in Education from the University of Texas Austin.

In June 2016, Tami Coleman was named Chief Financial Officer after serving 10 months in the interim position. Ms. Coleman began with the District in January 2007 and has over 25 years of New Mexico public school administrative and financial experience. Ms. Coleman holds a Bachelor of Science Degree in Accounting from National American University in Albuquerque, New Mexico, and a Level II New Mexico School Business Official's License. As the Chief Financial Officer, she is a member of the Superintendent's Cabinet and Leadership teams. The Chief Financial Officer manages the finances of the District and oversees the business units which handle the financial activity of the school District. Ms. Coleman is an active member of the New Mexico Association of School Business Officials (NMASBO), and served a 2-year term as President in 2009/10 and 2010/11.

Michael Erwin, the Executive Director of Accounting, reports to the Chief Financial Officer. Mr. Erwin started with the District in April 2014 and has over 20 years of school business experience and 18 years of bank trust accounting. Mr. Erwin has a Bachelor of Science degree from the University of Nebraska-Kearney, has a New Mexico School Business Officials License and earned through the National Trust School a Certified Corporate Trust Specialist degree. He is responsible for most business-related functions of the District including accounting, cash management, payroll, auditing, capital budget, and assets management.

**Employee Relations**

During the 2015/16 school year, the District had approximately 12,000 full time, part time and substitute employees including approximately 6,060 state certified teachers. New Mexico teachers are paid according to a legislatively established three-tiered licensure system. The purpose of the three-tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three-tiered salary schedule will also reward teachers for higher levels of experience and education.

FISCAL YEAR	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
Average Teacher Salary	\$ 46,124	\$ 46,129	\$ 45,208	\$ 46,433	\$ 47,226
% of Increase	2.8%	0.0%	-2.0%	2.7%	1.7%
Average Years of Experience	10.39	9.96	10.01	9.76	10.33

*Source: PED Online Stat Books*

The table above shows the trend of average salaries for the past 5 years. Teacher contracts were reduced by one day as a solvency measure used to balance the FY11 budget. Solvency measures were necessary due to a reduction in District revenues as a result of the downturn in the economy. This one day reduction continued into FY12, but was restored in FY13. In FY13 the number of teachers dropped slightly due to decreased student enrollment, but the years of teaching experience remained relatively the same. The District awarded a 3% salary increase for FY15, which was the first pay increase since 2008.



Salary Schedules in the District are considered to be competitive with those of neighboring districts. Employee compensation packages give credit for increasing levels of education and length of service within each salary classification. In addition, the District pays for 60%-80% of employee health, life and dental benefit policies.

The District has maintained and reaffirmed a labor agreement with the representative of its certified employees' bargaining unit, the ATF-Albuquerque Teachers Federation. The agreement for fiscal year 2016 was ratified by all parties on September 16, 2015, and remained in full force and effect through June 30, 2016. The 2017 agreement was ratified by all parties on August 17, 2016, and will remain in full force and effect through June 30, 2017. The following is a summary of each of the organizations that represent District employees:

**Teachers Union:** The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers, counselors, librarians and support and related services personnel in the Albuquerque Public Schools. ATF represents 6,899 employees. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

**School Police:** The Educational Police Officers Association represents the District's police officers and security personnel. Approximately 151 employees are represented by this Association.

**Food Service Staff (CWA Local 7011):** The Communication Workers of America represents all regular food service employees such as cooks, bakers, assistant cooks and bakers, food service aides, and general helpers, excluding cafeteria managers, supervisors, and clerical employees. There are 505 employees represented by this Union.

**M&O (CWA M&O Local 7070):** Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are 797 employees represented by this Union.

**Educational Assistants:** The Albuquerque Educational Assistants Association is affiliated with the Albuquerque Teachers Federation. This union represents educational assistants, community support liaisons and campus security assistants, and represents approximately 1,800 members.

**Secretarial/Clerical:** The Albuquerque Secretarial/Clerical Association represents secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. This union represents approximately 461 members.

### **Services Provided**

Facilities, Design, and Construction; Maintenance and Operations; Graphics Enterprise Services; and the District's Informational Technology Data Center are located at the Albuquerque Public Schools Lincoln Complex; and Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex.

**APS Student Transportation Services** are now housed at our Menaul Complex. This department oversees 11 bus contractors and their own operation that transports over 41,000 of the District's children each day to over 140 locations. During the 2015-2016 school year, the District used 400 contract buses and 70 additional spare buses. Collectively, the District's buses travel over 6 million miles annually. School transportation is provided throughout the regular school year and during the summer for extended school

year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involves a number of planning tasks. For general transportation, the department establishes bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed. Transportation to activities involves planning one-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.

The Student Transportation Department continues to experience greater demands for service. Student ridership has stabilized but funding has still not returned to previous levels, while the cost of providing the service continues to increase. Efficiencies have been realized, but at the expense of quality service to students. The District is transporting a higher volume of students with fewer buses which in turn makes for a longer travel time on a bus for both regular and special-needs students. In addition, District contractors are experiencing challenges in acquiring financing in order to purchase new equipment required by the Public Education Department (PED) and currently contractors are experiencing difficulty in hiring qualified drivers.

**APS Food and Nutrition Services** operates out of their new facility on Louisiana and Lomas. This 102,000 square-foot commercial building has been renovated at a cost of \$14.2 million to house all of the District's Central Kitchen facilities, Student Nutrition Administration and training, equipment repair, and cold and dry storage. These functions were formerly housed in multiple facilities. By consolidating these functions into this centrally located building, the department will realize increased operating efficiencies. This department provides meals to District students, teachers, and staff; provides nutrition education in the classroom; food sanitation/safety training for District staff; special dietary needs for children by registered staff dietitians; community nutrition services, summer feeding, after school snacks, and at risk dinner programs. They also contract services to non-profit agencies and charter schools, and process applications for the federal Free or Reduced-Price Lunch program. In addition to providing healthy school breakfasts, lunches, snacks and dinners to District students, Food and Nutrition Services provides nutrition education and works with children who have special nutrition needs. The food service program, as an extension of the educational programs of the schools, is operated under the federally funded National School Lunch Act and Child Nutrition Act, and the National School Breakfast Act. The program serves over 75,000 meals per day (breakfast and lunch) and over 60,000 snacks per month during the school year, and 19,900 dinners and approximately 17,000 summer lunches per day during the summer with just over 750 employees.

**The Special Education Department** provides programs, support and technical assistance to schools with gifted students and students with disabilities. In addition, this department provides direct services to students and is responsible for managing District responses to legal, regulatory, and budgetary matters.

**Athletic and other activity programs** are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the District. In conjunction with other local governmental and local non-profit entities, the District also supports community youth activities by allowing the use of school District facilities at a nominal cost to the using group.

### **Economic Conditions and Outlook**

As a result of the state's falling revenues and budget shortfall, Governor Martinez called for a special legislative session in September to address the projected \$125 million FY2016 budget shortfall and an estimated \$300 million shortfall in FY2017. This shortfall is due to the significant impact of oil prices on a

wide variety of revenue sources. Several bills were passed in the special session to increase general fund revenues by closing tax loopholes, reforming a tax credit and changing a fund distribution. Most state agencies saw anywhere from a 1.5% to 5.5% reduction in their budgets and cash balances were swept from various state accounts. There were a few agencies which were not impacted. The Public Education Department had a 1.5% reduction in the state equalization guarantee (SEG) and \$30 million from other funding such as Transportation, Instructional Material Fund, dual-credit instructional materials, standard based assessments and other programs. The secretary of public education shall set the final unit value one and one-half percent lower than the preliminary unit value by December 15, 2016. As a result of the economic situation, the State of New Mexico had its rating dropped by Moody's from Aaa to Aa1.

For a fourth consecutive year, public schools received a slight revenue increase despite declining energy prices. Revenue distributed through the State Equalization Guarantee (SEG) for fiscal year 2016 increased by \$27 million, or 1.1% over the previous year. SEG revenue for the District declined by \$3.7 million from \$635 million to \$631.3 million in fiscal year 2016, primarily due to a drop in funded enrollment of over 600 students.

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased in recent years. A mainstay to the Albuquerque area has been the Sandia National Laboratories. The mission of Sandia has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In addition, Albuquerque's success in this arena is directly tied to Kirtland Air Force Base and the Air Force Research Laboratory's Space Vehicles Directorate. The program's mission is to develop and transition high pay-off space technologies supporting the warfighter while leveraging commercial, civil and other government capabilities to ensure America's advantage. The Space Vehicles Directorate serves as the Air Force's "Center of Excellence" for space research and development. *(Source: Albuquerque Economic Development, www.abq.org)*

In the private sector, Albuquerque has experienced a period of employment growth from technology industries such as aviation & aerospace, solar technology & renewable energy, microsystems & nanotechnology, semiconductors & electronics, and directed energy & optics. Notable technology companies investing and growing in the Albuquerque MSA include Honeywell Aerospace, UniRac, NanoPore, Intel, Skorpions Technologies, Inc., SUMCO and Boeing Directed Energy Systems. A future business in the Albuquerque MSA is Facebook, who will be opening a new office in the area. Western Albuquerque Land Holdings LLC (WAHL, formerly SunCal Corporation) recently received approval for a Level A Master Plan (Santolina) constituting a 13,851 acre area of land located on the western edge of Albuquerque. This plan will consist of 37,930 residential units built out over the next 40-50 years. WAHL will continue to be the biggest player in urban growth over the next decade.

Because of its accessibility and culturally unique tourist facilities, the area is the gateway for tourism in New Mexico as well as an attraction in its own right. The District includes the historic "Old Town" of Albuquerque, the Sandia Peak ski area, the Sandia Tramway, a number of nationally recognized museums, and the Cibola National Forest. Other attractions include the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, North America's biggest powwow - the Gathering of Nations, and Expo New Mexico. There are also several Indian pueblos within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Native American arts.

## **Financial Planning**

District policies and procedures are in place that require the chief financial officer to manage the district's finances and take appropriate action to ensure operational fund cash balance is at least five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

The Capital Master Planning Department works very closely with the Chief Financial Officer which ensures all long term planning is done with full cooperation and collaboration of the Finance Department. The services of master planning consultants and financial advisors are used to help ensure full coordination of resources and needs of the District.

## **Relevant Financial Policies**

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with Generally Accepted Accounting Principles. Capital assets are identified at the time of purchase, identified upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary, and policies and procedures are in place to guide staff through their daily business routines. In addition, the PED publishes and maintains a New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual serves as a comprehensive guide for finance staff in their daily duties.

## **Major Initiatives and Events - Fiscal Year 2015/2016**

### Albuquerque Public Schools' Emerging Academic Master Plan

When then Acting Superintendent Raquel Reedy took the reins in the fall of 2015, she set out to forge a clearer path for Albuquerque Public Schools. With a nod from the APS Board of Education, Superintendent Reedy appointed a steering committee made up of District leaders to flesh out broad goals already outlined for the District:

- Goal 1: Early Literacy
- Goal 2: Career and College Readiness
- Goal 3: Developing the Whole Child
- Goal 4: Pathways to High-Quality Schools

With input from practitioners, families and the public, the committee developed a list of shared principles and values that needed to be incorporated into the developing Academic Master Plan. Principles and values such as:

- Safe schools
- Whole child development
- Quality teaching
- Healthy, supportive relationships
- Equitable access for all
- Student voice, feedback and involvement

- Innovative learning
- Developmentally appropriate curriculum
- Community and culturally responsive curriculum
- Social and emotional growth
- Authentic assessments
- Open communication with parents and community

Once a clear direction emerged, the District again turned to stakeholders, this time by hosting several public forums where participants were asked to first develop a future graduate profile and then to consider what skills, attitudes and characteristics that graduate would need to be successful. With that criteria in mind, the conversation shifted to what schools and the District as a whole would need to do to help students reach that level of success.

After months of meetings, forums and discussions with input from hundreds of people from across the District, the Academic Master Plan steering committee had a good grasp of the attributes the District schools would need in order to be high quality and community responsive.

The goals were revised to better reflect these attributes:

- Goal 1: Early Learning (instead of literacy)
- Goal 2: College & Career Readiness
- Goal 3: Developing the Whole Child

Goal 4 (Pathways to High-Quality Schools) is no longer a separate goal, but instead is incorporated throughout the entire Academic Master Plan, especially within Goal 2.

How will this success be measured? How will schools know if they are headed in the right direction, or if they needed to shift course? And what support will the District provide to schools to help them achieve success?

District and school leaders are addressing those questions by creating a performance framework that includes metrics for measuring success as well as a game plan for providing support when needed.

The performance framework falls into four categories:

- School Culture and Climate
- Student Growth and Achievement
- Student Engagement
- Parent and Community Involvement

The performance framework will use a variety of indicators, still being developed, to help measure progress within these categories. Among those indicators:

- Quality teachers
- Teacher retention
- Support structures for teachers and students
- Supports for whole child development
- Structures that support relationship development and professional development
- Student feedback
- Extracurricular and co-curricular activities

- Innovative, culturally responsive classrooms
- Equitable access to curriculum
- Options in learning including electives and real world experiences
- Quality of dual language and bilingual education
- Individual and cohort academic growth
- Systems for authentic assessments
- The use of student data
- Parent perception and communication
- Staff responsiveness

“This is an organic blueprint developed with much input from those who have a stake in public education – teachers, social workers, counselors, principals and others in schools as well as parents, community members, business owners, even students themselves,” said Superintendent Raquel Reedy. “We asked the public to imagine what skills, attitudes and characteristics a future graduate will need to be successful, and then to come up with a plan for schools and the District as a whole to help students reach that level of success. The conversations were wide-ranging and are reflected in the plan.”

### **Educational Facilities and Equipment in the APS Community**

The District’s 2011-2016 Capital Strategy is complete. It consisted of approximately \$1 billion in voter-approved capital investments over 6 years and was a transitional strategy that saw emphasis shift from completely new facilities in new areas of the District to renewing existing facilities and infrastructure. All the projects/initiatives were funded with taxpayer-supported general obligation bonds and mill levies in 2010 and 2013 elections.

The lingering economic recession continues to see the District’s Capital Master Plan (CMP) as a prominent economic player in the local economy with CMP projects/initiatives acquiring an even larger market share due to stagnation in regional commercial and public construction activities since 2011.

The new District’s CMP Capital strategy (2017-2022) has been formulated by carrying out a full district assessment and evaluation of its Capital, IT and Facility needs. The current strategy focuses on renewing existing facilities and infrastructure. There continues to be great emphasis on educational technology (hardware/software/infrastructure) as a component of the CMP (6% to 24% over the last 10 years, projected to increase to around 30% by 2022). All the projects/initiatives are funded with taxpayer-supported general obligation bonds and mill levies. Funding will be over two voter approved elections, the first of which was approved by taxpayers in February 2016 (\$200 million General Obligation Bonds passed by 70% approval and \$375 million in HB Mill Levy passed by 65% approval). The second election will be 2 years from now.

Highlights for the current phase of this Capital Strategy include:

- \$100 million for Instructional Technology
- \$60 million to address Title IX Equity issues and for the provision of physical education facilities in an equitable manner to all genders.
- \$58 million flowing directly to both District and State-approved charter schools.
- Continuation of renovation and replacement of schools that are 50 years or older
- School security
- ADA compliance

I. Some Major Completed projects since 2015 include:

1. McKinley Middle School: New Classroom Building and Drainage Infrastructure at a cost of \$6.19 million, completed March 2015.
2. RFK Charter High School: Multi Media Center, Physical Education/Community Space, and Full Auto Body Shop at a cost of \$6.4 million, completed April 2015.
3. KANW Radio Station: Radio Station Classroom Addition and Communications System Upgrade at a cost of \$1.32 million, completed July 2015.
4. Dolores Gonzales Elementary School: New Classroom Building, Cafeteria Expansion, Restroom Remodel, and New Playground at a cost of \$7.9 million, completed June 2015.
5. El Dorado High School: Renovation of Math, Humanities, and Fine Arts Buildings at a cost of \$4.4 million, completed September 2015.
6. Wilson Middle School: Renovation of the 1953 Two-Story Building including Cafeteria, Administration, Classrooms, Kitchen and Library at a cost of \$10.6 million, completed August 2015.
7. Del Norte High School: Final phase (Phase III) of school construction to include Industrial Fine Arts Building and New Cafeteria at a cost of \$11.5 million, completed January 2016. All phases of construction were a total of \$58.9 million.
8. Douglas MacArthur Elementary School: Kindergarten/Preschool Classroom Building, Art/Music Classroom Remodel, Cafeteria Addition/Kitchen Upgrades, and Play Lot at a cost of \$4.3 million, completed Fall 2015.
9. Ernie Pyle Middle School: New Classroom Addition, Renovation of the 300 Wing into an Art Complex, and Misc. HVAC work throughout School at a cost of \$10.2 million completed February 2016.
10. Rio Grande High School: New 9th Grade Academy and Restructuring of the Campus at a cost of \$25.5 million, completed March 2016.
11. Oate Elementary School: Kindergarten Classroom Addition, Renovation of Classroom, Kitchen/Cafeteria Addition at a cost of \$9.9 million, Phase I completed March 2016, Phase II: Projected Completion June 2017.
12. CEC and ECA High School: 8-Classroom Block Addition at a cost of \$5.6, completed June 2016.
13. Jefferson Middle School: Music Classroom Addition and Renovation at a cost of \$2.2 million, completed April 2016.
14. Collet Park Elementary School: Kindergarten Classroom Addition and Administration Expansion at a cost of \$6.1 million, completed February 2016.
15. Comanche Elementary School: Kindergarten Classroom Addition, Fine Arts Building, and Site/Infrastructure work at a cost of \$5.3 million, completed December 2015.
16. Reginald Chavez Elementary School: Kindergarten Addition, and Replacement of Classroom Buildings at a cost of \$7.4 million, completed Spring 2016.
17. West Mesa High School: New Classroom Building at a cost of \$17 million, completed Spring 2016.

II. Some Major Ongoing projects include:

1. Atrisco Elementary School: Re-roof and Classroom Replacement at a cost of \$9.8 million with a Projected Completion Date of November 2016.
2. Aztec Complex: District Intensive Support, Diagnostic, and Evaluation Center for Special Needs at a cost of \$7.6 million with a Projected Completion Date of February 2017.

3. Marie Hughes Elementary School: New 2-Story Classroom Block, Demo Existing old classroom block, Site work, and new Playground at a cost of \$21.9 million with a Projected Completion date of Spring 2017.
4. Jackson Middle School: New Kitchen, Cafeteria, Drama Building and Old Wing Replacement and Renovation at a cost of \$12.3 million with a Projected Completion Date of Summer 2017.
5. Mountain View Elementary School: Total re-build of the school except for the existing Kindergarten at a cost of \$21.7 with a Projected Completion Date of July 2017.
6. Wherry Elementary School: New School Construction and Renovation at a cost of \$16.2 million with a Projected Completion Date of July 2017.
7. Manzano High School: New PE/Gym Complex and Demolish of existing Gym Facilities at a cost of \$14.8 million with a Projected Completion Date of July 2017.
8. Desert Willow Family School: Phase II of Master Plan as Expansion of K-8 School at a cost of \$3.5 million with a Projected Completion Date of August 2017.
9. Valley High School: Demolish Building "S" and Construct New Classroom Building with New Scope Title IV PE/Gym Renovation at a cost of \$7.1 million with a Projected Completion in Fall 2017.
10. Albuquerque High School: New Commons, Café, and Music Classrooms at a cost of \$12 million with a Projected Completion of December 2017.

### III. New Schools:

1. Completed George I. Sanchez Pre-K through 8 in July 2015: New K-8 School Serving 1,420 Students at a cost of \$51 million.
2. Currently Under Construction-Family School West Side: New Construction of a School to Accommodate K-8 Students at a cost of \$10.3 million with a projected completion in June 2017.
3. A new Northwest K-8 identical to the George I. Sanchez Pre-K through 8 serving 1,420 students at a cost of \$51 million will break ground in Dec. 2016 and be scheduled to open in Fall 2018.

### IV. Educational Informational technology

1. The District will dedicate \$100 million from the CMP 2017-2022 to educational IT.

### V. Other Educational Equipment

1. Furniture Replacement - \$ 5 million from the CMP 2017-2022 for school furniture replacement
2. School Security - \$5.6 million
3. ADA Compliance - \$3 million
4. Career Technology Vocational Education Equipment (CTE) - \$750,000

On February 2, 2010 voters approved a \$616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects undertaken by this funding are either completed or close to completion, and all obligations have been fulfilled.

A Two Mill Levy (SB9) and General Obligation Bond election was passed in 2013 with a 79% majority, authorizing \$368 million, most of which is going directly to facility maintenance, brick and mortar construction/design and Educational Technology. \$200 million has been authorized by the General Obligation Bond and \$168 million by the Two Mill Levy. The next election for SB9 will be held in February 2019.



A new Capital Strategy was assessed and begun in 2016 with the passage of a \$200 million General Obligation Bonds which was passed by 70% approval, and a \$375 million in HB Mill Levy which was passed by 65% approval. The second election will be 2 years from now. The main focus of this new CMP Strategy is to continue to renew, refurbish and rebuild old schools and provide new educational and instructional technology. There is also an extra emphasis on Title IX, Gender Equity in physical education facilities, energy and water efficiency, school security and ADA compliance.

The District's Capital Master Plan continues to provide facilities for charter schools. New facilities were completed for South Valley Academy, Montessori of the Rio Grande, and Robert F. Kennedy Charter School. A Performing Arts Charter School and a Digital Arts and Vocational Skills Charter Schools are currently under design and are funded for construction. Approximately \$58 million in HB33 Mill Levy funding is projected to flow to all District- and State-approved charter schools over the next 6 years; this affects 50+ charter schools.

### **Accounting and Financial Information**

This written analysis and the accompanying financial report will indicate that Albuquerque Public Schools is in sound financial health. Indicators such as Aa1 bond rating (Moody's Investor Services), AA long term rating (Standard & Poor's), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the Management Discussion and Analysis.

### **Independent Audit**

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a large public entity cannot contract with an auditor for more than six consecutive years. This audit is the District's fifth year with CliftonLarsonAllen, LLP. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13, NMSA 1978, State Auditor regulations and Albuquerque Public Schools Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes District-authorized charter schools in its audit and financial statements as component units.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Albuquerque Public Schools for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that the District's current Comprehensive Annual Financial Report continues to meet the Governmental Finance Officers Association's (GFOA's) Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

Albuquerque Public Schools received the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting award for having met or exceeded the program's high

standards for financial reporting and accountability. The District was recognized for its Comprehensive Annual Financial Report for the fiscal year ending 2015. This award confirms the school business office's commitment to financial accountability and transparency. Recognition through the Certificate of Excellence program can help strengthen a district's presentation for bond issuance statements and promotes a high level of financial reporting.

In addition, we believe that District's 2016 CAFR will also meet the requirements of the Certificate of Excellence in Financial Reporting offered by the Association of School Business Officials International, and will submit the document for their continued certification.

The preparation and publication of this Comprehensive Annual Financial Report could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the District's Operational Controllers, David McCarty and Ben Lubkeman, and Senior Accountant, Mark Turnbull, for their efforts in providing and preparing the information used for this CAFR. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

**In Closing**

We are pleased to present the Albuquerque Public Schools' Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2016. The Albuquerque Public Schools' community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the Albuquerque Public Schools' community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. Albuquerque Public Schools will endeavor to meet both goals.

Sincerely,



Tami Coleman  
Chief Financial Officer



Michael L. Erwin  
Executive Director of Accounting

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
JUNE 30, 2016

## Official Roster

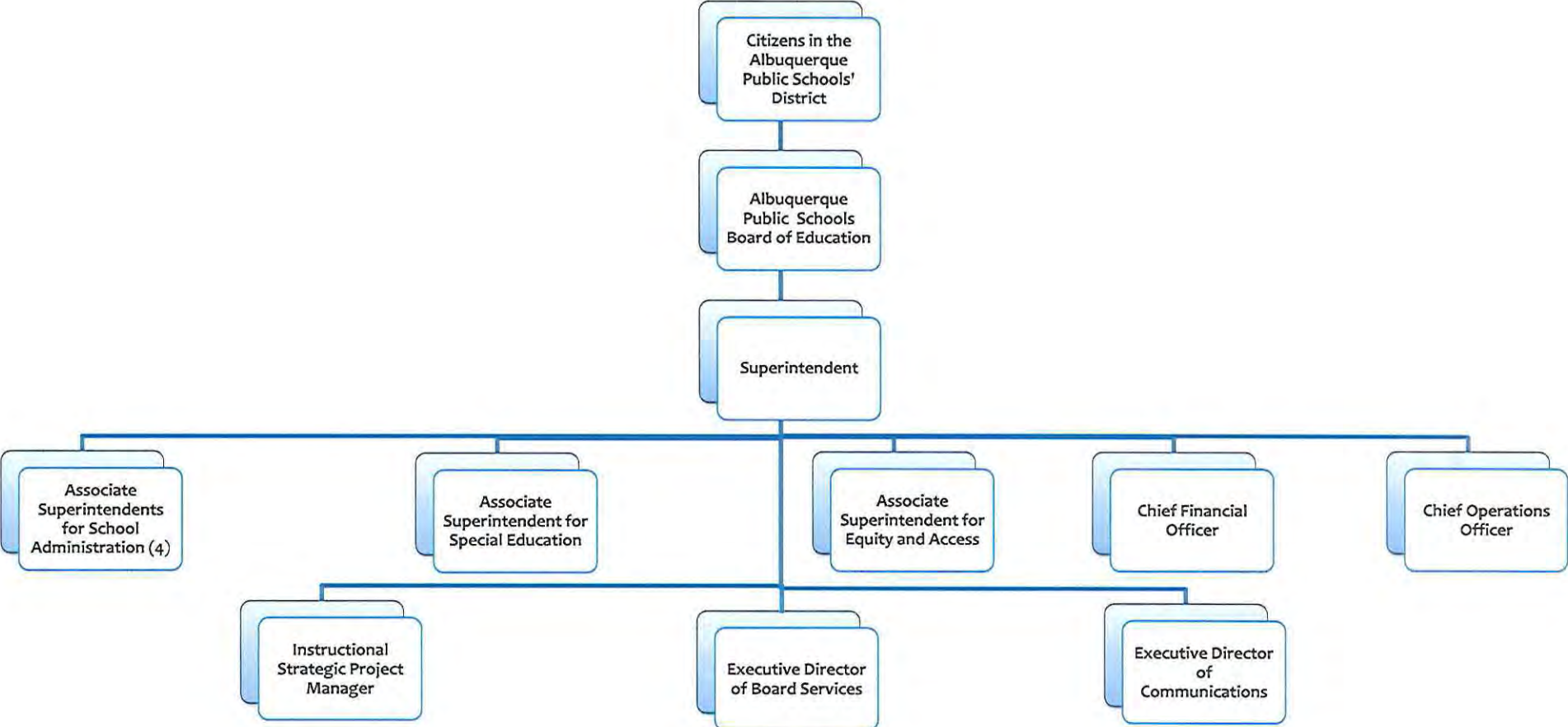
### Board Of Education

Dr. David E. Peercy	District 7	President
Lorenzo L. Garcia	District 3	Vice President
Steven Michael Quezada	District 5	Secretary
Peggy Muller-Aragòn	District 2	Member
Dr. Donald Duran	District 6	Member
Dr. Analee Maestas	District 1	Member
Barbara Petersen	District 4	Member

### School Officials

Raquel Reedy	Superintendent
Tami Coleman	Chief Financial Officer
Michael Erwin	Executive Director of Accounting

# Albuquerque Public Schools



## **FINANCIAL SECTION**



CliftonLarsonAllen

CliftonLarsonAllen LLP  
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## INDEPENDENT AUDITORS' REPORT

State of New Mexico  
Albuquerque Municipal School District No. 12  
Board of Education and  
Tim Keller, New Mexico State Auditor

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12 (the District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental funds, internal service fund, fiduciary fund and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds, and each discretely presented component unit presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, internal service fund, and fiduciary fund of the District as of June 30, 2016, and the respective changes in financial position and cash flows thereof, where applicable, thereof and the respective budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds and each discretely presented component unit for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages vii-1 through vii-23 and the Schedule of Funding Progress on page 106 and the Schedules of Proportionate Share of the Net Pension Liability/Contributions starting on page 107 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, introductory and statistical sections, and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Expenditures and other*

State of New Mexico  
Albuquerque Municipal School District No. 12  
Board of Education and  
Tim Keller, New Mexico State Auditor

*schedules required by 2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory, statistical sections and vendor schedule required by 2.2.2.10(A)(2)(g)NMAC have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2016 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 12, 2016



State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
June 30, 2016

The following management's discussion and analysis provides an overview of the financial activities of the Albuquerque Municipal School District No. 12 (hereinafter referred to as "Albuquerque Public Schools, or "APS", or "District") for the fiscal year ended June 30, 2016. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the School District's financial activity, (c) identify changes in the School District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the School District's financial statements, which begin following this analysis.

Management's Discussion and Analysis is a required part of the School District's and the discretely presented component units' financial reporting and is an objective and easily readable discussion of the School District's financial activities. The reader will see two statements, a Statement of Net Position and a Statement of Activities. These statements provide the overall view of the financial activities of the School District. This discussion and analysis will provide a review of the School District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2016. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the School District as a whole. Whenever possible, this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information and the notes to those statements. Albuquerque Public Schools Finance Department staff prepared these statements and the accompanying supplementary information. Also included is the Independent Auditors' Report, Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, and the Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance Required by the Uniform Guidance.

## Financial Highlights

The Albuquerque Public Schools District is the 30th largest school district in the United States and the largest school district in New Mexico. Of the total student membership of 331,955 in the State of New Mexico, 90,589 or 27% attend the Albuquerque Public Schools and its local charter schools. The School District encompasses the majority of Bernalillo County and a small section of Sandoval County. There are 142 school sites within the School District; 89 Elementary Schools, 27 middle Schools, two K through 8 schools, 13 high schools and 11 alternative schools. In addition, there are 20 charter schools chartered by the Albuquerque Public Schools Board of Education.

The School District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

Twenty District-authorized charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own governing board. The Albuquerque School District is liable for any operating deficits (to date the charter schools have not experienced any material operating deficits). The charter schools are presented as discretely presented component units in the District's Financial Statements.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
June 30, 2016

All charter school operating revenues are passed through the school district to the charter schools located within the school district. Two percent of the charter school revenues are retained by the school district for administration purposes. Because the revenues are passed through the school district to the charter schools, Governmental Accounting Standards Board Standards 14 and 39, as amended, require that the APS charter schools be treated as "component units" and included within the scope of the School District's Independent Audit and financial statements.

In FY16, Operational Fund revenues generated through the State Equalization Guarantee Formula (SEG) decreased \$4M over FY15 revenue. All other revenue sources remained flat. Despite a \$20 per unit increase in FY16, revenue generated from SEG for Albuquerque Public Schools was diluted by a drop in enrollment and a dramatic decrease in the Training and Experience index. A decrease in revenue in combination with anticipated cost increases led district leaders to implement various cost cutting measures to address a projected shortfall. The major contributors include a raise to the Teacher Tier 1 minimum pay to \$34,000, and increased costs in utilities, fuel and maintenance. The final unit value for FY16 provided an additional \$1.6 million in SEG revenue that the district set aside in contingency funds to address any needs that arose during the year.

In FY17, revenue distributed through the SEG decreased another \$3.2M from the prior fiscal year despite a slight increase in the unit value. As in prior years, funding from SEG was tempered by a drop in enrollment and a decrease in the Training and Experience Index. The district initially projected a \$1.9 million shortfall, but planned for a more significant shortfall of \$9.5 million based upon a possible mid-year reduction from the state. The \$9.5 million shortfall was addressed through various measures including a reorganization of departments and consolidation of various programs and services. Savings of \$4.4 million were achieved through this effort. The remainder of the savings was achieved in cost savings associated with the loss of enrollment at the schools.

The Albuquerque Public School District maintains a strong Moody's Aa1 rating and Standard and Poor's (S&P) AA rating. These ratings reflect the highest ratings given to a school district in New Mexico and compare favorably with the City of Albuquerque (Moody's Aa1; S&P AAA) and Bernalillo County (Moody's AAA; S&P AAA). The School District also was given a "good" financial management rating from Standard and Poor's.

On October 7, 2015, APS sold \$70 million in General Obligation Bonds as part of the \$200 million authorization approved by voters in February 2013. This funding will be used for capital projects and technology needs throughout the District. This sale is the second installment of the \$200 million authorization approved by voters in February 2013.

The District has \$40 million remaining from the \$200 million authorization approved by voters in February 2013. The District currently plans to sell this \$40 million in General Obligation Bonds in late 2016 or early 2017.

The *Statement of Net Position* shows the School District's total assets as of June 30, 2016 totaled \$1,912,178,690, including cash assets of \$422,538,626. High levels of cash assets are in place to fund ongoing and planned school facility construction projects, and to support the District's self-insured components of Risk Management. As of June 30, 2016, the School District's self-insurance reserve fund (which pertains to estimated liabilities) totaled \$31,134,327. Liabilities at June 30, 2016 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and property and liability are stated at 90% confidence level.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
June 30, 2016

## Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental funds financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred inflows of resources, and liabilities, with the remaining difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1-2 of this report.

**Governmental Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into three categories: governmental funds, internal service funds and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Position (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
**June 30, 2016**

Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds, while the non-major funds are combined and presented in a single column. Individual account data for each of the District's bonds is presented in Note 8 of the Notes to the Financial Statements. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal funds type. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements for the major funds can be found on pages 5-9 of this report.

**Internal Service Fund:** The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording and tracking of transactions related to medical and dental health plans, workers' compensation, property and liability insurances and claims. In prior years, these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2015-2016 Fiscal Year is recorded in the Internal Service Fund, and can be seen in the statements on pages 17-19.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary fund financial statements can be found on page 20 of this report.

**Notes to Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 21 of this report.

**Combining and Individual Fund Schedules and Statements.** The combining schedules and statements showing the individual capital accounts and other non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found starting on page 129 of this report.

## **Government-Wide Financial Statements**

### **Statement of Net Position (Excluding Component Units)**

This statement shows that as of June 30, 2016, the School District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net position of \$155,258,258, as compared to net position of \$108,920,715 as of June 30, 2015. The School District had \$428,321,383 in cash and other current assets on hand as of June 30, 2016, and accounts payable/current liabilities and current long-term debt of \$170,848,857. Cash assets decreased by \$10,656,521 (2.5%), while Other Current Assets increased by \$1,662,992 (32%). The decrease in cash is mostly due to the completion of major construction projects, which coincides with the increase in capital assets. The \$76,198,580 increase in Capital Assets net of depreciation is mostly due to completion of major construction projects. Long Term Liabilities increased \$153,681,428, mainly due to an increase of \$132,125,898 in the recognition of the District's share of the

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Management's Discussion and Analysis  
 June 30, 2016

ERB net pension liability, in the amount of \$1,102,500,678, as required by GASB 68. Restricted net position decreased from \$276,214,060 to \$255,971,197, mainly due to the decrease in capital projects, which is directly related to the increase in capital assets. Unrestricted net position deficit increased from \$(950,262,085) to \$(959,752,448), mostly as a result of the aforementioned increase in the recognition of the District's share of the ERB net pension liability.

Statement of Net Position	30-Jun-16	30-Jun-15
<b>Assets</b>		
Cash Assets	\$ 422,538,626	\$ 433,195,147
Other Current Assets	6,738,736	5,115,744
Restricted Receivables	61,381,538	52,308,540
Capital Assets	2,376,293,506	2,229,201,164
Depreciation	(954,773,716)	(883,879,954)
Total Assets	1,912,178,690	1,835,940,641
<b>Deferred Outflows of Resources</b>	106,287,495	67,255,320
<b>Liabilities</b>		
Accounts Payable	3,567,200	2,888,287
Other Current Liabilities	83,331,932	81,196,525
Insurance Reserves	14,323,322	13,638,501
Current Portion/Long Term Debt	56,986,351	62,634,228
Liabilities Payable from Restricted Assets	13,655,733	15,696,566
Long Term Liabilities	1,659,332,374	1,505,650,946
Total Liabilities	1,831,196,912	1,681,705,053
<b>Deferred Inflows of Resources</b>	32,011,015	112,570,193
<b>Net Position</b>		
Net Investment in Capital Assets	859,039,509	782,968,740
Restricted for:		
Instructional materials	2,647,533	2,238,081
Food Service	20,192,801	17,489,272
Pupil Transportation	-	1,055,329
Restricted by Grantor	5,423,852	6,234,168
Athletic Program	1,562,067	1,499,148
Debt Service	77,580,168	80,148,875
Capital Projects	148,564,776	167,549,187
Unrestricted	(959,752,448)	(950,262,085)
Total Net Position	\$ 155,258,258	\$ 108,920,715

The Statement of Activities is prepared using the full accrual method of accounting. This report complements the Statement of Net Position by showing the overall change in the District's net position for the fiscal year ended June 30, 2016. In the fiscal year ended June 30, 2016, net position increased by \$46,337,543, as opposed to the increase of \$24,640,283 in the previous year, excluding the effect of recognition of the net pension liability required by GASB 68/71. This increase is mostly due to increased grant and contributions revenue and decreased interest expense on long-term debt.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
 June 30, 2016

Revenues	2016	2015
<b>Program Revenue</b>		
Charges for Services	\$ 49,110,457	\$ 49,306,684
Operating Grants and Contributions	132,813,359	134,287,997
Capital Grants and Contributions	50,193,543	13,164,776
Total Program Revenue	<u>232,117,359</u>	<u>196,759,457</u>
<b>General Revenue</b>		
Taxes-General, Debt Service, Capital Projects	153,008,208	154,892,557
State Aid not Restricted to Specific Purposes	632,937,742	634,994,929
Interest and Earnings in Investments	622,891	779,939
Gain/loss on Disposal of Capital Assets	111,370	34,222
Miscellaneous	3,581,063	3,762,167
Total General Revenue	<u>790,261,274</u>	<u>794,463,814</u>
<b>Total Revenue</b>	<u>1,022,378,633</u>	<u>991,223,271</u>
<b>Program Expenses</b>		
Instruction	438,004,346	432,132,184
Support services:		
Students	77,115,571	70,457,404
Instruction	21,461,299	22,069,003
General Administration	6,636,856	2,920,103
School Administration	42,969,075	44,274,933
Central Services	113,705,059	117,053,174
Operation & Maintenance of Plant	68,320,885	66,784,283
Student Transportation	19,907,994	20,019,484
Other Support Services	1,634,180	305,734
Food Services Operation	33,840,740	33,741,893
Community Services	13,574	2,328
Facilities, Supplies & Materials	54,697,531	52,350,929
Interest on Long-term Debt	22,285,402	29,799,559
Depreciation - unallocated	75,448,578	74,668,977
Total Program Expenses	<u>976,041,090</u>	<u>966,579,988</u>
Changes in Net Position	46,337,543	24,643,283
Net Position Beginning as Previously Stated	108,920,715	1,103,447,528
Net Position Beginning Restated	108,920,715	84,280,432
Net Position Ending	<u>\$ 155,258,258</u>	<u>\$ 108,923,715</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
 June 30, 2016

**Fund Financial Statements**

**Statement of Revenues and Expenditures and Changes in Fund Balances**

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is not a new statement to the School District's annual financial reports. This report guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all "other" Governmental Funds. Total revenues from State, Local and Federal sources were \$997,673,466. With the addition of \$559,150 in Interest Income, total revenues increased to \$998,232,616. Other Financing Sources (Bond Activities) added \$79,004,354, resulting in current resources for the year of \$1,077,236,970. Total expenditures for the School District were \$1,065,752,511. The total ending Fund Balance, \$349,337,076, is an increase of \$11,484,459 from the prior year.

**Multi-Year District Revenues and Expenditures**

Total revenues for FY 2016 increased \$14 million compared to FY 2015, driven by a \$ 42 million increase in State, Local and Federal funding and a \$288 million decrease in other financing sources.

Year	Total Revenues <sup>1</sup>	% Increase (Decrease)	Total Expenditures <sup>1</sup>	% Increase (Decrease)
2015/2016	1,077,236,970	1.06%	1,065,752,511	2.07%
2014/2015	1,065,947,796	8.24%	1,044,157,921	7.69%
2013/2014	984,837,379	4.09%	969,593,117	2.77%
2012/2013	946,149,736	6.47%	943,480,494	4.08%
2011/2012	888,661,015	-19.15%	906,500,987	-7.92%

<sup>1</sup>Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlay.

**The Budget**

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts*). During the 2009/2010 fiscal year, APS moved from a site-based to a district-based budgeting process. Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional "discretionary" funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

GASB 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required by the New Mexico State Auditor to be reported as separate statements.

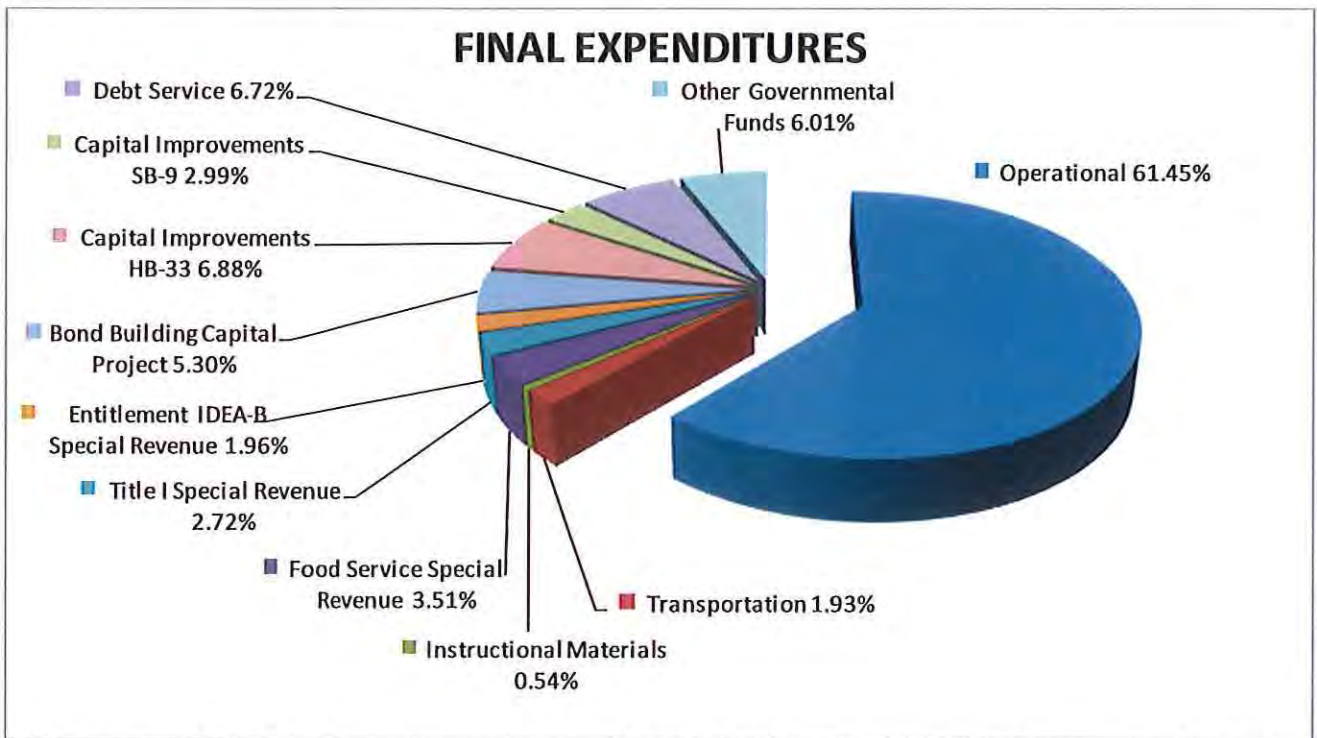
The District had 81 active major and non-major funds at June 30, 2016. The 10 major budgetary funds in these reports are:

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
 June 30, 2016

- |                         |                            |
|-------------------------|----------------------------|
| Operational Fund        | IDEA-B                     |
| Student Transportation  | Bond Building              |
| Instructional Materials | Capital Improvements HB-33 |
| Food Service            | Capital Improvements SB-9  |
| Title I - IASA          | Debt Service               |

In addition, 66 active, non-major Special Revenue Funds, and 4 non-major Capital Projects funds and 1 non-major Educational Technology Debt Service fund are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 61.45% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, Maintenance and Administrative staff, as well as classroom materials, special education consulting staff and fixed utility costs. Revenue from this fund is substantially derived through the statewide funding formula in the form of State Equalization Guarantee, which is appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management Discussion and Analysis*.



State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Management's Discussion and Analysis  
 June 30, 2016

**Major Funds-Analysis of Budgetary Fund Balances**

**Major Funds - Analysis of Budgetary Fund Balances**

<b>Fund Description</b>	<b>Fund Balance June 30, 2016</b>	<b>Fund Balance June 30, 2015</b>	<b>Variance</b>
Operational	59,576,739	50,677,668	8,899,071
Transportation	-	1,080,151	(1,080,151)
Instructional Materials	2,665,889	2,238,081	427,808
Food Service Special Revenue	19,525,631	16,936,021	2,589,610
Bond Building Capital Project	40,057,599	25,202,552	14,855,047
Capital Improvements HB-33	81,300,870	95,146,478	(13,845,608)
Capital Improvements SB-9	49,472,876	51,233,265	(1,760,389)
Debt Service	66,155,310	62,272,572	3,882,738
<b>Total</b>	<b>318,754,914</b>	<b>304,786,788</b>	<b>13,968,126</b>

The overall budgetary fund balances of these major funds have increased by \$13.9 million. The Operational Fund is showing the effect of a successful effort to increase cash balance by realizing a reduction in total expenditures. The Transportation Fund balance decrease is the result of having a restricted fund at the end of the prior year which was necessary for the purchase of school buses in early FY 2016. The Food Services Department recently moved into a new facility and resources have been utilized to furnish the facility and upgrade equipment as needed. This move has centralized all District Food Services operations in one location. The Bond Building Fund has increased with the issuance of new bonds offset by expenditures for on-going projects. The HB-33 and SB-9 funds have decreased as the result of expenditures for on-going capital improvement projects. The debt service fund balance has increased in proportion to obligations due in the short term.

**The Operational Fund**

The Operational Fund is the School District's largest fund. Because the Operational Fund budgeted expenditures for the period ending June 30, 2016 was \$697,616,328, the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operational Fund also provides the predominant funding for athletics. State public school support funding for school district operations increased by 1.2% for the year ended June 30, 2016. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget*, the Operational Fund began the year with an initial expenditure budget of \$687,589,651 and had a final budget of \$697,616,328. This increase was primarily due to the difference between estimated and actual cash balance that carried forward from the previous year.

Because of the student growth experienced by the School District, an emphasis placed on schools by the New Mexico Legislature, and because the State Equalization Guarantee Formula is based upon student populations, the Operational Fund had historically realized increases in revenues, up until FY 2010-2011. Operational fund revenue has declined due to the recent recession. However, adding to the decline in revenue, in FY11 a policy decision was made by the State Legislature and supported by a newly elected

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
 June 30, 2016

Governor to funnel an unprecedented amount of funding outside of the statewide funding formula directly to the Public Education Department for discretionary distribution to New Mexico school districts. This trend has continued through FY16. Revenues through the funding formula have marginally increased beginning FY 2012-2013 as economic conditions have improved, as seen in the following table.

**Operational Fund Revenues (Including ARRA Stabilization Funds)**

Year	Revenues	% Change
2015/2016	649,428,090	-0.20%
2014/2015	650,992,041	3.90%
2013/2014	626,748,263	3.20%
2012/2013	607,350,045	1.50%
2011/2012	598,347,440 <sup>1</sup>	-2.80%

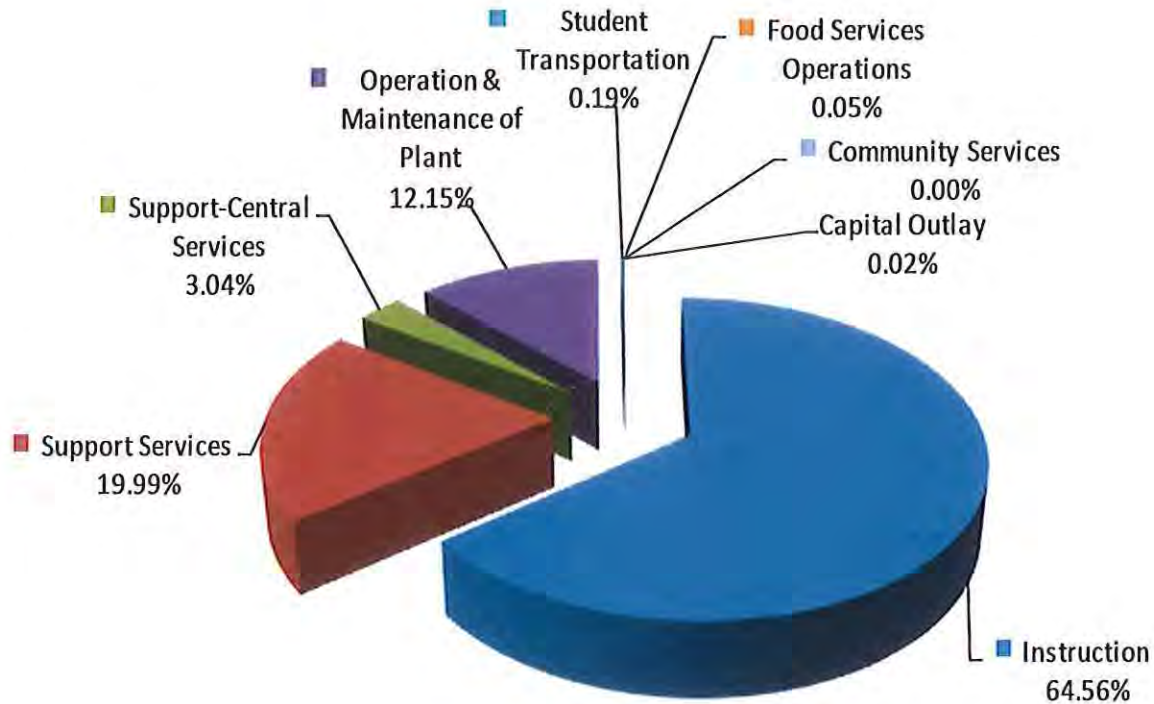
<sup>1</sup> Includes Federal ARRA Stabilization Funds of \$246,094

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, \$640,490,695 was expended in the year ending June 30, 2016. The most significant expenditure was for the function noted as "Instruction". This expenditure was \$413,525,269 or 64.6% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. In addition, \$88,018,074 or 13.7% was expended from the "Support Services-Students" and "Support Services-Instruction". The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general administration, 5.4% was used for school administration, and 3% was used for Central Services, which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget relates to functional expenditures for the year ending June 30, 2016 for the Operational Fund. Instruction for APS represents 64.6% of all Operational Fund expenditures and compares favorably with the state-wide ratio for Instruction of 61%.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Management's Discussion and Analysis  
 June 30, 2016

## Operating Fund Expenditures by Function FY 2015-2016



### FY 2015-2016 Operational Fund Revenues and Expenditures

	Original vs. Final Budget				Actual vs. Final Budget			% Expenditure	% State Average
	Original Budget	Final Budget	Variance	V%	Actual	Variance	V%		
<b>Revenues</b>	\$ 646,090,412	\$ 647,777,514	\$ (1,687,102)	-0.3%	\$ 649,428,090	\$ 1,650,576	0.3%		
<b>Expenditures by function</b>									
1000-Instruction	440,580,651	446,928,253	(6,347,602)	-1.4%	413,525,269	33,402,984	7.5%	64.56%	61%
2100-Support-Students	68,806,227	69,576,577	(770,350)	-1.1%	66,592,336	2,984,241	4.3%	10.40%	10%
2200-Support-Instruction	25,616,141	26,985,090	(1,368,949)	-5.3%	21,425,738	5,559,352	20.6%	3.35%	3%
2300-Support-Admin-General	6,275,396	6,263,468	11,928	0.2%	4,540,602	1,722,866	27.5%	0.71%	2%
2400-Support-Admin-School	36,909,465	37,491,214	(581,749)	-1.6%	34,522,526	2,968,688	7.9%	5.39%	6%
2500-Support-Central Services	21,591,935	21,731,158	(139,223)	-0.6%	19,450,807	2,280,351	10.5%	3.04%	3%
2600-Operation & Maintenance	84,925,835	85,751,661	(825,826)	-1.0%	77,834,132	7,917,529	9.2%	12.15%	13%
2700-Pupil Transportation <sup>3</sup>	387,723	387,723	-	0.0%	1,208,906	(821,183)	-211.8%	0.19%	0%
2900-Non Operating <sup>4</sup>	1,682,019	1,682,019	-	0.0%	944,171	737,848	43.9%	0.15%	1%
3100-Food Services Operations <sup>5</sup>	668,204	668,204	-	0.0%	314,187	354,017	53.0%	0.05%	0%
3200-Community Services	12,000	12,000	-	0.0%	3,775	8,225	68.5%	0.00%	0%
3140-Capital Outlay	134,055	138,961	(4,906)	-3.7%	128,246	10,715	7.7%	0.02%	0%
<b>Total</b>	<b>\$ 687,589,651</b>	<b>\$ 697,616,328</b>	<b>\$ (10,026,677)</b>	<b>-1.5%</b>	<b>\$ 640,490,695</b>	<b>\$ 57,125,633</b>	<b>8%</b>	<b>100%</b>	<b>100%</b>

<sup>1</sup>Percentage of expenditures to total expenditures.

<sup>2</sup>Source PED Statistical Data, New Mexico Financial Statistics - Budgeted Expenditures 2015-2016.

<sup>3</sup>Operational fund expenditure for pupil transportation only

<sup>4</sup>Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred

<sup>5</sup>Operating costs not normally incurred by this fund within this function.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Management's Discussion and Analysis  
 June 30, 2016

Variance between Original and Final Budget

The Original approved budget included an estimate of what the cash balance would be at the end of the prior fiscal year. When the actual cash balance was determined, the budget was adjusted for the difference. In the fiscal year ending 2016, the increase to the Operational Fund final budget was \$8.3 million. The District also received \$1.7 million for a mid-year increase in State Equalization Guarantee funding. These increases account for the change in the various functional categories.

Variance between Final Budget and Actual Expenditures

The percentage variances between the District's Operational Fund final budget and actual expenditures in fiscal year 2016 are due to a couple of factors. First, \$41 million of the \$57 million variance is for cash reserves not intended to be spent. Secondly, expenditure levels across all budgetary functions were lower because of savings from vacancies, health benefit costs and non-personnel expenditures.

	2013-2014		2014-2015		2015-2016	
	APS	Statewide	APS	Statewide	APS	Statewide
<b>Functional Expenditures<sup>1,2</sup></b>						
1000-Direct Instruction	\$ 407,166,073	\$ 1,532,550,871	\$ 419,308,826	\$ 1,695,151,594	\$ 413,525,269	\$ 1,707,805,778
2100-Support-Students	59,627,487	237,741,274	61,909,740	266,863,271	66,592,336	271,532,966
2200-Support-Instructional	21,001,560	65,997,306	22,422,218	75,729,127	21,425,738	77,384,529
2300-General Admin	4,620,614	48,827,498	4,646,997	55,066,564	4,540,602	56,262,241
2400-School Admin	33,910,188	165,667,842	36,344,424	179,001,657	34,522,526	180,586,692
2500-Central Services	17,904,648	82,853,119	18,723,007	93,420,395	19,450,807	95,840,294
2600-Oper/Maintenance Plant	75,684,694	325,005,394	77,431,618	361,108,858	77,834,132	373,250,565
2700-Pupil Transportation	261,480	4,315,122	616,393	4,893,856	1,208,906	4,719,613
2900-Non-Operating	250,826	4,063,560	331,250	6,000,825	944,171	33,142,083
3100-Food Services	689,692	2,920,174	404,584	3,580,428	314,187	3,409,618
3300-Community Services	1,798	1,648,482	2,761	2,003,239	3,775	2,449,840
4000-Capital Outlay	91,024	2,742,033	312,035	3,843,078	128,246	7,977,681
<b>Total</b>	<b>\$ 621,210,084</b>	<b>\$ 2,474,332,675</b>	<b>\$ 642,453,853</b>	<b>\$ 2,746,662,892</b>	<b>\$ 640,490,695</b>	<b>\$ 2,814,361,900</b>
<b>Functional Ratios</b>						
1000-Direct Instruction	65.54%	61.94%	65.27%	61.72%	64.56%	60.68%
2100-Support-Students	9.60%	9.61%	9.64%	9.72%	10.40%	9.65%
2200-Support-Instructional	3.38%	2.67%	3.49%	2.76%	3.35%	2.75%
2300-General Admin	0.74%	1.97%	0.72%	2.00%	0.71%	2.00%
2400-School Admin	5.46%	6.70%	5.66%	6.52%	5.39%	6.42%
2500-Central Services	2.88%	3.35%	2.91%	3.40%	3.04%	3.41%
2600-Oper/Maintenance Plant	12.18%	13.14%	12.05%	13.15%	12.15%	13.26%
2700-Pupil Transportation	0.04%	0.17%	0.10%	0.18%	0.19%	0.17%
2900-Non-Operating	0.04%	0.16%	0.05%	0.22%	0.15%	1.18%
3100-Food Services	0.11%	0.12%	0.06%	0.13%	0.05%	0.12%
3300-Community Services	0.00%	0.07%	0.00%	0.07%	0.00%	0.09%
4000-Capital Outlay	0.01%	0.11%	0.05%	0.14%	0.02%	0.28%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

<sup>1</sup>Albuquerque expenses are actual; taken from APS audited financial statements, Non-GAAP Budgetary Basis schedules.

<sup>2</sup>Statewide expenses are taken from PED statistical information; 2013-2014 and 2014-2015 data are actual, 2015-2016 data are budget.

Support services for students and instruction represents 13.7% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead support for the entire operations of the School District; these programs combined represent 3.7% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 12.2% of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the School

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
 June 30, 2016

District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

**Administrative Costs**

To allow the reader to compare the performance of the Albuquerque Public Schools with the performance of all school districts within the State of New Mexico, additional statistical information concerning state wide performance has been added to the above budget tables. In addition, the following table compares the Operational Fund costs associated with General Administration and Central Services to those of the state wide average. This information shows that the School District's expenditure in these functions is lower than the state wide average. The information used for this data is from Public Education Department FY 2015-16 budget for the period ending June 30, 2016.

**Comparative Administrative Costs 2015-16**

School District	General Administration	School Administration	Central Services	Total
APS 2015-2016	0.71%	5.39%	3.04%	9.14%
State Average 2015- 2016	2.00%	6.42%	3.41%	11.83%

Source: PED Statistical Information, 2015-2016 Budget

**Self-Insurance Benefits and Reserve Funds**

Sections 22-29-1 thru 10, NMSA, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be "waived" from participation in Insurance Authority programs. As a result, the School District funds and administers its own employee benefit and risk management programs as a self-insured program. However, the charter schools are included in the NMPSIA program.

Because of an interest in providing lower cost insurance to school employees state-wide, an independent study was conducted to determine the feasibility of combining the APS programs with the Insurance Authority programs. The independent study, commissioned by APS and the Insurance Authority, was completed in January 2007 and concluded that the inclusion of APS into the Insurance Authority would lead to significant cost increases to the Insurance Authority, APS and a large number of APS employees.

As part of the self-insurance program, the School District maintains reserve funds for Medical, Dental and Vision Benefits, Risk and Workers Compensation based upon periodic actuarial studies. The School District considers these funds to be "restricted" and the funds are accounted for within an Internal Service Fund. At year-end, the balances for the self-insurance reserves were as follows:

Fund	Reserve	Level
Health, Dental & Vision Benefits	\$ 7,818,916	90%+
Workers Compensation	12,938,847	90%
Property/Liability	10,376,564	90%

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
June 30, 2016

Liabilities at June 30, 2016 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2016/2017 fiscal year and are deemed sufficient to meet requirements. The District's annual health insurance premium adjustment is implemented on January 1<sup>st</sup> of each year. On January 1, 2014 medical insurance premiums increased 5%; dental insurance increased about 7%. Effective January 1, 2015, dental insurance premiums increased by about 3.4% and vision plan premiums increased about 2.7%. Medical insurance premiums did not change. Effective January 1, 2016 dental insurance premiums increased by about 5.5%. Medical insurance and vision plan premiums did not change.

The 2017 plan year, effective January 1, 2017, expects a 13.2% increase in overall medical costs in order for the District to offer the same plan designs for plan year 2017. The District has decided to off-set this increase through plan design changes, as opposed to increasing employee premiums.

The District's medical plan will begin offering employees value-based medical and prescription drug plan options. This will include adding a third provider, New Mexico Health Connections, to the plan and offering a three-tiered network plan from Presbyterian Health Plan and Blue Cross Blue Shield of New Mexico. The goal of offering a three-tiered network plan is to encourage employees to become better educated about their health care options and encourage the use of value-based providers.

The District's prescription drug plan will implement a three-tiered co-pay structure for specialty medication, which will include a decrease in the co-pay for generic specialty medication and an increase in the co-pay for non-preferred brand specialty medication. The plan will also implement a home delivery program for 90-day maintenance medication prescriptions through mail-order.

The District's vision plan will implement minimal increases to co-pay amounts for eye exams and prescription eye glass lenses. There is no change to the dental plans offered by the District for plan year 2017.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
 June 30, 2016

**Capital Assets**

GASB 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The Albuquerque Public Schools utilizes a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased to \$5,000 by State Statute. The District continued to capitalize all assets with a value in excess of \$1,000 through June 30, 2010. All assets on the books as of July 1, 2010 with a cost between \$1,000 and \$5,000 will remain on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2012, the district began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2010, the District began tracking all computers regardless of value in response to a State Auditor directive that all computer hard drives be certified as "sanitized" or destroyed prior to disposal.

As of June 30, 2016, the District's capital assets had a book value of \$1,421,519,790 after depreciation, which includes total accumulated depreciation of \$954,773,716. Note 7, in the Notes to the Financial Statements, gives more detail of the changes in capital assets for the year-ended June 30, 2016.

Due to fluctuations in student enrollment and certain aging facilities, the School District has taken a planned and focused approach towards investing in equipment and building new facilities, as well as adding to and maintaining existing facilities. These efforts are evidenced by the substantial and continuous investment in the Capital Master Plan.

The following table displays a two-year history of year-end balances for the School District's investment in all capital assets:

<u>Capital Asset Type</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Land and Land Improvements	\$ 227,313,184	\$ 209,731,891
Buildings & Building Improvements	1,953,430,489	1,775,491,629
Furniture, Fixtures and Equipment	62,707,620	60,663,072
Intangibles	15,889,216	15,889,216
Buses	2,987,311	1,770,762
Vehicles	15,409,419	15,276,145
Construction in Progress	98,556,267	150,378,449
Total Capital Assets	2,376,293,506	2,229,201,164
Less Accumulated Depreciation	(954,773,716)	(883,879,954)
Capital Assets – Net	\$ 1,421,519,790	\$ 1,345,321,210

In the fiscal year ending June 30, 2016, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital outlay additions of \$150,945,326. This amount included expenditures of \$42,261,559 from the proceeds of the Bond Building Fund; \$55,926,490 was expended from the HB-33 fund for capital improvements and \$10,757,555 was expended from SB-9 funds. All three of these funds are authorized by local election. Also, \$13,615,194 was expended from non-major funds. The Operational Fund had capital outlay expenditures of \$28,384,488. Total capital asset additions include the following:

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
June 30, 2016

Capital Outlay	\$ 150,945,326
Assets charged to other functions	<u>1,468,303</u>
Total Capital Asset Additions	<u>\$ 152,413,629</u>

**General Long Term Debt**

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District. In accordance with the assessed valuation limitation calculation, APS long term debt may not exceed \$922,478,037.

To this point, the District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities to address fluctuations of the district's student population, upgrade and expand existing facilities, provide for the growing demand for technology in education and the shift to digital curricula, and to leverage additional funds available from Public School Capital Outlay, the voters approved a three year \$200 million dollar bond authorization on February 2, 2016.

On October 7, 2015, the District sold \$70 million in General Obligation Bonds as part of the \$200 million authorization approved by voters in February 2013. This funding will be used for capital projects and technology needs throughout the District. This sale is the second installment of the \$200 million authorization approved by voters in February 2013. The District plans to sell the remaining \$40 million from the 2013 authorization in late 2016, or early 2017. This will increase the District's indebtedness to an estimated 64% of the maximum debt limit allowed for by law.

The School District maintained a Moody's Aa1 rating and an S&P AA rating for the September 2013 bond sale. Effective July 1, 2003, School District bonds are also permitted to carry the *enhanced* State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District's total general obligation debt as of June 30, 2016.



State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Management's Discussion and Analysis  
 June 30, 2016

Series	Original Amount Issued	Maturity	Principal Outstanding
2004 QZAB	\$ 4,625,000	8/1/2020	\$ 1,001,293
2006 QZAB	7,160,000	8/1/2020	1,796,767
2007 GOB	75,000,000	8/1/2016	5,000,000
2008-B GOB	134,000,000	8/1/2016	9,000,000
2009-A GOB	124,700,000	8/1/2022	78,600,000
2009-C QSCB	14,300,000	8/1/2024	14,300,000
2009-D GOB Refunding	16,800,000	8/1/2018	10,695,000
2010-A GOB	85,410,000	8/1/2021	55,250,000
2010-B QSCB	32,690,000	8/1/2027	32,690,000
2010-C BAB	31,900,000	8/1/2024	31,900,000
2011 GOB Refunding	8,940,000	8/1/2016	2,660,000
2012 GOB Refunding	39,670,000	8/1/2021	27,790,000
2012 Education Technology Notes	13,000,000	8/1/2017	3,900,000
2013-A GOB	43,400,000	8/1/2029	33,000,000
2014-A GOB	75,000,000	8/1/2029	67,200,000
2014-B GOB Refunding	94,305,000	8/1/2023	94,305,000
2014 Education Technology Notes	15,000,000	8/1/2019	11,500,000
2015 GOB	70,000,000	8/1/2030	70,000,000
<b>Total</b>	<b>\$ 885,900,000</b>		<b>\$ 550,588,060</b>

For additional information on long term debt please see Note 8.

The District recommends the *Official Statement* dated September 2, 2015, to a reader wishing to know more about the District's long term debt and district demographics. This Official Statement may be obtained on our website at <http://www.aps.edu/finance/accounting/official-bond-statements>, or by contacting the School District's Financial Advisor:

RBC Capital Markets  
 6301 Uptown Blvd. NE, Suite 110  
 Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the School District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management Discussion and Analysis*.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Management's Discussion and Analysis  
 June 30, 2016

**Charter Schools**

Because the operations of the charter schools are not material to the overall financial performance of the Albuquerque Public Schools, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22.8B.1 through 15, NMSA. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The Albuquerque Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school including "preparation of a budget, contracting for services and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools encounter varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

The following table lists all Charter Schools active during the fiscal year ending June 30, 2016 and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds (GAAP)*. The stated fund balance is the final, adjusted, fund balance for all governmental funds as of June 30, 2016. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year	Chartered	Grades	FY 15-16			
				End-of-Year Student Count	FY 15-16 Total Revenue	FY 15-16 Total Expenditures	Total Final EOY Fund Balance
21st Century Public Academy	2000		5-8	260	\$ 2,373,827	\$ 2,111,726	\$ 859,794
Albuquerque Charter Academy	2004		9-12	261	\$ 3,265,728	\$ 3,266,102	\$ 908,402
Albuquerque Talent Development Academy	2007		9-12	180	\$ 2,071,739	\$ 2,103,652	\$ 292,677
Alice King Community School	2006		K-5	333	\$ 2,881,694	\$ 2,862,644	\$ 309,307
Christine Duncan's Heritage Academy	2006		K-8	232	\$ 2,727,000	\$ 2,846,702	\$ 435,233
Corrales International Charter School	2008		K-12	261	\$ 2,858,143	\$ 2,785,734	\$ 221,963
Digital Arts & Technology Academy	2002		9-12	302	\$ 3,171,157	\$ 3,371,811	\$ 603,188
East Mountain High School	1999		9-12	360	\$ 3,806,428	\$ 3,607,716	\$ 926,781
El Camino Real Academy	2002		K-12	313	\$ 4,178,239	\$ 4,080,816	\$ 209,127
Gordon Bernell Charter School	2008		9-12	367	\$ 3,056,490	\$ 2,856,931	\$ 1,072,962
La Academia de Esperanza	2001		6-12	383	\$ 5,271,419	\$ 4,406,880	\$ 2,409,273
Los Puentes Charter School	2002		7-12	188	\$ 2,718,272	\$ 2,360,290	\$ 507,343
Montessori of the Rio Grande	2004		PreK-6	217	\$ 2,177,774	\$ 2,196,606	\$ 251,701
Mountain Mahogany Community School	2005		K-8	203	\$ 2,131,334	\$ 1,942,414	\$ 707,216
Native American Community Academy	2006		6-12	394	\$ 5,736,466	\$ 5,725,038	\$ 718,616
Nuestros Valores Charter School	2001		9-12	129	\$ 1,970,844	\$ 1,707,211	\$ 500,163
Public Academy for Performing Arts	2001		6-12	380	\$ 3,815,542	\$ 3,687,275	\$ 527,221
Robert F Kennedy High School	2001		6-12	283	\$ 4,004,451	\$ 4,142,434	\$ 215,974
South Valley Academy	2000		6-12	592	\$ 6,630,388	\$ 5,959,093	\$ 1,474,735
The Bataan Military Academy	2006		9-12	61	\$ 967,528	\$ 1,060,476	\$ 89,027

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
June 30, 2016

One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Policy discussions are ongoing with regard to how that mandate will be funded and implemented. The deadline has been extended at least once from its original deadline. Included in the options for charter schools is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions. All of the District's authorized charter schools are included in the district's comprehensive Capital Master Plan. The District has invested more dollars for capital outlay for its district authorized charter schools than any other authorizer in the state. To date, the district has allocated more than \$34 million, providing permanent facilities for South Valley Academy, Montessori of the Rio Grande, and the Digital Arts and Technology Academy. Construction is currently underway at Robert F. Kennedy Charter School and plans are being finalized to repurpose an existing APS facility for the Public Academy for the Performing Arts. In addition, the district is collaborating with CNM to provide a permanent building for the Native American Charter Academy on the CNM campus.

#### **APS Education Foundation**

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995 that raises private support for academic programs within the district. In addition to providing help to the approximately 92,000 schoolchildren and 12,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Fine Arts, Literacy, Science/Technology/Engineering/Math (STEM) and Middle School/High School Activities programs operated by the district. Through this campaign, the Foundation has raised more than \$1,000,000 in cash, in-kind donations, and pledges. The Foundation's financial statements are included with the District's financial statements as a discretely presented component unit.

#### **Agency Funds**

School sites, as fiscal agents, maintain and monitor special funds on behalf of the school activity groups. These agency funds maintained by the schools are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of the funds district-wide is \$6,096,554, including both funds held by schools, \$6,048,202, and funds held by the District, \$48,352, on behalf of six schools whose activity funds are managed using the District financial system and District bank accounts.

While each school site is the fiscal agent and responsible for the administration of the agency funds, the use of these funds is in accordance with School District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal and the funds are also subject to annual review by the District's Activity Fund Support Department.

#### **Future Trends**

*The Economy and Public School Funding:* In New Mexico, the general operation of school districts is principally funded by the State through an allocation formula known as the State Equalization Guarantee (SEG). State legislators convene annually and determine the amount of funds to be allocated within the State for educational purposes. The principal resources to the State that are available for allocation include the Gross Receipts Tax and the Severance Tax (a tax on extracted natural resources).

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
June 30, 2016

The international economic crisis that began in 2008 has significantly impacted New Mexico. Over time, the Gross Receipts Tax had proven itself to be a reliable source of State and local revenue due to sustained economic growth since New Mexico's economy has consistently expanded from year to year for well over fifty years. New Mexico's current economic crisis has ended that growth and the Gross Receipts Tax has contracted in the last year.

The Severance Tax, however, is more volatile because it is more closely tied to the global pricing of natural resources such as oil and natural gas. Increased demand for oil and natural gas resources has had a positive effect on state revenues, which have shown a marginal increase over the past couple of years. It is important to note that, although revenue has increased, the appropriation to fund public schools through the state-wide funding formula is still below 2008 levels.

### State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

<u>Fiscal Year</u>	<u>Statewide<sup>1</sup></u>	<u>APS District<sup>1</sup></u>
2015/2016	2,463,144,924	632,937,742
2014/2015	2,513,098,953	634,994,929
2013/2014	2,351,604,563	612,562,319
2012/2013	2,274,438,900	590,190,332
2011/2012	2,227,294,667 <sup>2</sup>	583,644,192 <sup>2</sup>

<sup>1</sup> Amounts shown in dollars.

<sup>2</sup> Statewide and APS includes \$ 953,267 and \$ 249,094 of Federal ARRA Stabilization Funds respectively.

Operational funding of public schools for the past two years has marginally improved as the economic climate has painstakingly improved. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors address the additional cost of providing for students with disabilities, bilingual education, and programs to address students at risk of dropping out. Another significant formula factor is the Training and Experience index, which recognizes the education and experience level of instructional staff and the costs associated with attracting and retaining a qualified instructional workforce.

As noted earlier, beginning in FY11, a policy decision was made by the New Mexico State Legislature and supported by a newly elected Governor to funnel an unprecedented amount of funding outside of the statewide funding formula directly to the Public Education Department for discretionary distribution. As this trend continues, there is growing concern of disproportionate per-pupil funding across New Mexico's 89 school districts and 100 charter schools. This issue compounds the fact that per-pupil funding is still below 2009 levels.

The Albuquerque Public Schools has taken a proactive approach for addressing the effects of reduced funding by undertaking a sustainability study in an attempt to become more strategic, effective and efficient with its resources. In FY14, four 2-hour study sessions were held with the Board of Education. The impetus for the development of the study is as follows:

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
 June 30, 2016

- APS has experienced declining enrollment for four consecutive years.
- There have been too many piecemeal approaches to balancing the budget.
- Budget solutions often included employees contributing towards balancing the budget through furlough actions and shortening of contracts for teachers.
- The precipitous decline in revenue throughout the recession has forced the district to be reactionary and did not provide enough planning time during the normal budgeting process.

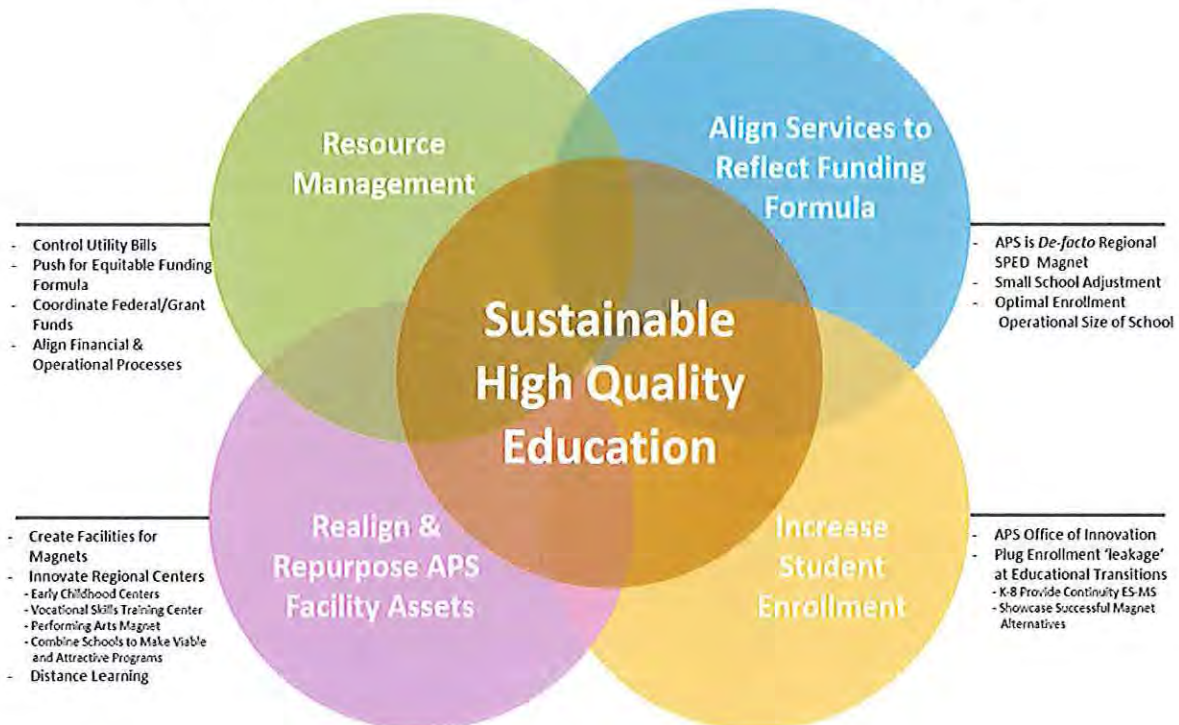
Key findings of the sustainability study:

- It is more effective to improve the bottom line by sustaining/growing revenue (as opposed to focusing only on cost controls). At some point the decision must be made to invest and innovate out of a deficit.
- Enrollment is key to improving revenues as funding through the state-wide funding formula is directly linked to student enrollment.

Key Strategies:

- Repurpose under-utilized facilities. Consider the option of creating a recurring revenue stream by renting the repurposed facilities to district charter schools currently in the district's capital master plan.
- Retain/gain enrollment by offering more choices and improving the quality of education. Improving the quality of educational experience will be a key factor in attracting and retaining student enrollment.

### Areas of Opportunity for Qualitative Restructuring



Comprehensive Approach to Providing a High Quality Education

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Management's Discussion and Analysis  
 June 30, 2016

The district is currently in the process of analyzing data and prioritizing specific projects identified in the sustainability study as having a significant impact on district revenue.

Teacher Salaries: Beginning with FY2004-05, the District began implementing a three year phase in of a state mandated three tier salary schedule for teachers throughout the State. Based on a combination of education and experience, each teacher is placed within one of the three tiers in the plan. The first tier of Level I teachers were funded at a minimum salary of \$30,000. In 2005/2006, the legislature funded the increase of the Level Two teacher salary to a minimum of \$40,000. Beginning with the 2007-2008 fiscal year, the minimum salary for a Level 3 teacher was increased to \$50,000. It is anticipated that these increases in salaries will attract and retain high quality teaching staff. The Fiscal Year 2015-16 budget provided for 12,362 FTE. In this total, 6,060 FTE teachers were budgeted. The following is a five year summary of average returning teacher salaries.

Year	Average Salary	Experience
2015/2016	\$ 47,226	10.3 years
2014/2015	\$ 46,433	9.8 years
2013/2014	\$ 45,208	10.0 years
2012/2013	\$ 46,129	10.0 years
2011/2012	\$ 46,124	10.4 years

**Local Assessments**

*General Obligation Bonds:* Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the School District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the Albuquerque School District.

**Valuation Table**

Tax Year	Albuquerque Public Schools
2015	\$ 15,374,633,946
2014	\$ 15,095,456,570
2013	\$ 14,757,199,050
2012	\$ 14,645,970,276
2011	\$ 14,703,596,631

Source: *Official Statement* Dated September 2, 2015

Because of continued development in both the residential and commercial properties in the School District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the Albuquerque Public Schools will continue to be strong and revenues from General Obligation Bond proceeds will continue to be an integral part of the School District *Capital Master Plan*.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Management's Discussion and Analysis**  
June 30, 2016

On February 2, 2016, voters approved a \$200 million bond issue with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects approved in 2013-14 school tax funding elections are either completed or started, and all obligations fulfilled or are in the process of being fulfilled. A large focus of the last School Capital Plan was to catch up with growth areas and overcrowded schools. The main focus of the latest plan is to renew, refurbish and rebuild old schools and provide new educational and instructional technology. This plan will also begin to provide some facilities for charter schools.

**Contacting the Albuquerque Public Schools**

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Albuquerque Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Albuquerque Public School District, please visit our web site at [www.aps.edu](http://www.aps.edu), or contact:

Tami Coleman  
Chief Financial Officer  
Albuquerque Public Schools  
PO Box 25704  
6400 Uptown Blvd. NE., Suite 305E  
Albuquerque, NM 87125-0704

## **BASIC FINANCIAL STATEMENTS**



State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Statement of Net Position  
 June 30, 2016

Exhibit A-1

	Governmental Activities	Component Units
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets:		
Cash and cash equivalents	\$ 135,335,137	\$ 14,940,763
Restricted cash and cash equivalents	100,900,318	4,474,555
Receivables (net of allowance for uncollectibles)	1,882,238	2,633,677
Restricted receivables	36,475,189	-
Prepaid expenses	256,894	127,667
Inventory	4,599,604	-
Total current assets	279,449,380	22,176,662
Noncurrent Assets		
Restricted cash and cash equivalents	186,303,171	-
Restricted receivables	24,906,349	-
	211,209,520	-
Capital assets (not being depreciated):		
Land	54,495,320	4,454,874
Construction in progress	98,556,267	132,190
Capital assets (net of accumulated depreciation):		
Land improvements	172,817,864	-
Buildings and building improvements	1,953,430,489	24,323,411
Furniture, fixtures and equipment	81,104,350	3,494,094
Intangibles	15,889,216	-
Less: accumulated depreciation	(954,773,716)	(7,016,982)
Total Capital assets	1,421,519,790	25,387,587
Total assets	1,912,178,690	47,564,249
DEFERRED OUTFLOWS OF RESOURCES:		
Total assets and deferred outflows of resources	\$ 2,018,466,185	\$ 60,003,200
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
Current liabilities:		
Accounts payable	\$ 3,099,064	\$ 364,619
Accrued expenses	73,253,132	3,007,644
Accrued interest	8,793,085	75,806
Insurance reserves, IBNR claims	14,323,322	-
Due to other governments	468,136	220,209
Current portion of compensated absences	1,285,715	156,352
Current portion of long-term debt	56,986,351	774,746
Liabilities payable from restricted assets	13,655,733	-
Noncurrent liabilities:		
Compensated absences	2,571,816	-
Net OPEB obligation	690,431	-
Net Pension Liability	1,102,500,678	68,296,296
Debt due in more than one year	536,758,444	22,349,898
Long-Term portion of claims payable	16,811,005	-
Total noncurrent liabilities	1,659,332,374	90,646,194
Total liabilities	1,831,196,912	95,245,570
DEFERRED INFLOWS OF RESOURCES:		
	32,011,015	4,165,157
<b>NET POSITION</b>		
Net investment in capital assets	859,039,509	4,247,081
Restricted for:		
Instructional materials	2,647,533	-
Food Service	20,192,801	-
Restricted by Grantor	5,423,852	-
Athletic Program	1,562,067	-
Debt service	77,580,168	-
Capital projects	148,564,776	-
Other purposes	-	5,970,321
Unrestricted	(959,752,448)	(49,624,929)
Total net position	155,258,258	(39,407,527)
Total liabilities, deferred inflows of resources and net position	\$ 2,018,466,185	\$ 60,003,200

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Albuquerque Public Schools Foundation**  
**Statement of Financial Position**  
**June 30, 2016**

Exhibit A-2

ASSETS	
Current assets:	
Cash and cash equivalents	\$ 2,950,988
Accounts receivable	2,983
Investments	1,994,935
Certificates of Deposit	527,128
Accrued interest on investments	6,220
Prepaid expenses	8,458
Total current assets	<u>5,490,712</u>
Noncurrent Assets	
Beneficial interest in remainder trust - net of current portion	1,925,172
Total assets	<u>\$ 7,415,884</u>
LIABILITIES AND NET ASSETS	
Current liabilities:	
Accounts payable	\$ 155,413
Deferred revenue	64,628
Total current liabilities	<u>220,041</u>
Total liabilities	<u>220,041</u>
NET ASSETS	
Unrestricted	2,003,930
Board designated	69,597
Total unrestricted	<u>2,073,527</u>
Temporarily restricted	3,072,144
Permanently restricted	2,050,172
Total net assets	<u>7,195,843</u>
Total liabilities and net assets	<u>\$ 7,415,884</u>

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Statement of Activities**  
For the Year Ended June 30, 2016

Exhibit A-3

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
<b>Primary Government</b>						
Governmental activities:						
Instruction	\$ 438,004,346	\$ 2,061,850	\$ 59,054,407	\$ -	\$ (376,888,089)	
Support services:						
Students	77,115,571	6,045,004	818,355	-	(70,252,212)	
Instruction	21,461,299	-	-	-	(21,461,299)	
General Administration	6,636,856	-	-	-	(6,636,856)	
School Administration	42,969,075	575,551	21,599,863	-	(20,793,661)	
Central Services	113,705,059	32,613,334	13,759	-	(81,077,966)	
Operation & Maint. of Plant	68,320,885	-	-	-	(68,320,885)	
Student Transportation	19,907,994	-	19,906,710	-	(1,284)	
Other Support Services	1,634,180	-	-	-	(1,634,180)	
Food Services Operation	33,840,740	7,814,718	31,420,265	-	5,394,243	
Community Services	13,574	-	-	-	(13,574)	
Facilities, Supplies & Materials	54,697,531	-	-	48,415,749	(6,281,782)	
Interest on long-term debt	22,285,402	-	-	1,777,794	(20,507,608)	
Depreciation - unallocated (a)	75,448,578	-	-	-	(75,448,578)	
<b>Primary Governmental Activities</b>	<b>\$ 976,041,090</b>	<b>\$ 49,110,457</b>	<b>\$ 132,813,359</b>	<b>\$ 50,193,543</b>	<b>(743,923,731)</b>	<b>-</b>
<b>Component Unit Governmental Activities</b>	<b>66,607,989</b>	<b>292,258</b>	<b>12,587,582</b>	<b>448,231</b>	<b>-</b>	<b>(53,279,918)</b>
<b>Total Governmental Activities</b>	<b>\$ 1,042,649,079</b>	<b>\$ 49,402,715</b>	<b>\$ 145,400,941</b>	<b>\$ 50,641,774</b>	<b>(743,923,731)</b>	<b>(53,279,918)</b>
<b>General Revenues:</b>						
Property taxes:						
					4,945,097	-
					66,492,940	-
					81,570,171	4,189,772
					632,937,742	48,123,790
					622,891	-
					111,370	-
					-	-
					3,581,063	1,909,193
					<u>790,261,274</u>	<u>54,222,755</u>
					46,337,543	942,837
					108,920,715	(40,787,628)
					-	437,264
					<u>108,920,715</u>	<u>(40,350,364)</u>
					<u>\$ 155,258,258</u>	<u>\$ (39,407,527)</u>

(a) Excludes direct depreciation expense

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Albuquerque Public Schools Foundation  
 Statement of Activities and Changes in Net Position  
 For the Year Ended June 30, 2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>REVENUES, GAINS AND PUBLIC SUPPORT</b>				
Donations and pledges	\$ 166,820	\$ 1,023,291	\$ -	\$ 1,190,111
In-kind contributions	595,602	5,235	-	600,837
Special events	46,776	87,863	-	134,639
Investment income, net of \$16,283 in fees	29,456	22,750	-	52,206
Change in value of beneficial interest in remainder trust	-	-	(12,299)	(12,299)
Other	228,285	104,518	-	332,803
Total revenues, gains and public support	<u>1,066,939</u>	<u>1,243,657</u>	<u>(12,299)</u>	<u>2,298,297</u>
Net assets released from restrictions:				
Expiration of time and purpose restrictions	<u>1,561,917</u>	<u>(1,561,917)</u>	<u>-</u>	<u>-</u>
<b>EXPENSES</b>				
Program services	1,779,707	-	-	1,779,707
Fundraising	147,979	-	-	147,979
Management and general	525,017	-	-	525,017
Total expenses	<u>2,452,703</u>	<u>-</u>	<u>-</u>	<u>2,452,703</u>
<b>CHANGES IN NET ASSETS</b>	176,153	(318,260)	(12,299)	(154,406)
<b>NET ASSETS, BEGINNING OF YEAR,</b>	<u>1,897,374</u>	<u>3,390,404</u>	<u>2,062,471</u>	<u>7,350,249</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 2,073,527</u>	<u>\$ 3,072,144</u>	<u>\$ 2,050,172</u>	<u>\$ 7,195,843</u>

**Balance Sheet**  
**Governmental Funds**  
**June 30, 2016**

	General Fund	Special Revenue Funds				
	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 94,186,300	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable						
Taxes	439,057	-	-	-	-	-
Interfund receivables	38,669,513	-	-	-	-	-
Other	487,159	43	-	-	-	-
Prepaid expenses & other assets	50,000	-	-	-	-	-
Inventory	2,028,442	-	-	2,571,162	-	-
Restricted cash and cash equivalents	-	-	2,665,889	19,493,744	-	-
Restricted accounts receivable	-	-	-	1,037,107	12,497,928	10,859,854
<b>Total assets</b>	<b>\$ 135,860,471</b>	<b>\$ 43</b>	<b>\$ 2,665,889</b>	<b>\$ 23,102,013</b>	<b>\$ 12,497,928</b>	<b>\$ 10,859,854</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 3,029,993	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	73,253,132	-	-	-	-	-
Interfund payables	-	-	-	-	11,015,508	10,758,406
Due to other governments	468,136	-	-	-	-	-
Liabilities payable from						
restricted assets	-	43	18,356	338,050	1,482,420	101,448
<b>Total liabilities</b>	<b>76,751,261</b>	<b>43</b>	<b>18,356</b>	<b>338,050</b>	<b>12,497,928</b>	<b>10,859,854</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
	310,739	-	-	-	-	-
<b>FUND BALANCES</b>						
Non Spendable for						
Inventory	2,028,442	-	-	2,571,162	-	-
Prepays	50,000	-	-	-	-	-
Restricted for						
Transportation	-	-	-	-	-	-
Instructional materials	-	-	2,647,533	-	-	-
Food Service	-	-	-	20,192,801	-	-
Restricted by Grantor	-	-	-	-	-	-
Athletic Program	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-
Assigned for Subsequent Year	54,836,063	-	-	-	-	-
Unassigned						
General Fund	1,883,966	-	-	-	-	-
<b>Total fund balances</b>	<b>58,798,471</b>	<b>-</b>	<b>2,647,533</b>	<b>22,763,963</b>	<b>-</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 135,860,471</b>	<b>\$ 43</b>	<b>\$ 2,665,889</b>	<b>\$ 23,102,013</b>	<b>\$ 12,497,928</b>	<b>\$ 10,859,854</b>

**Balance Sheet**  
**Governmental Funds (Continued)**  
**June 30, 2016**

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Primary Government
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,186,300
Accounts receivable						
Taxes	-	-	-	-	-	439,057
Interfund receivables	-	-	-	-	61,179	38,730,692
Other	-	-	-	-	-	487,202
Prepaid expenses & other assets	-	-	-	-	206,894	256,894
Inventory	-	-	-	-	-	4,599,604
Restricted cash and cash equivalents	40,057,599	81,300,870	49,472,876	66,155,310	28,057,201	287,203,489
Restricted accounts receivable	-	4,596,251	4,183,119	4,871,289	23,335,990	61,381,538
<b>Total assets</b>	<b>\$ 40,057,599</b>	<b>\$ 85,897,121</b>	<b>\$ 53,655,995</b>	<b>\$ 71,026,599</b>	<b>\$ 51,661,264</b>	<b>\$ 487,284,776</b>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 69,071	\$ 3,099,064
Accrued expenses	-	-	-	-	-	73,253,132
Interfund payables	-	-	-	-	16,956,778	38,730,692
Due to other governments	-	-	-	-	-	468,136
Liabilities payable from						
restricted assets	3,101,531	5,608,202	1,873,699	-	1,131,984	13,655,733
<b>Total liabilities</b>	<b>3,101,531</b>	<b>5,608,202</b>	<b>1,873,699</b>	<b>-</b>	<b>18,157,833</b>	<b>129,206,757</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>3,160,387</b>	<b>1,466,248</b>	<b>3,316,203</b>	<b>487,366</b>	<b>8,740,943</b>
<b>FUND BALANCES</b>						
Non Spendable for						
Inventory	-	-	-	-	-	4,599,604
Prepays	-	-	-	-	206,894	256,894
Restricted for						
Transportation	-	-	-	-	-	-
Instructional materials	-	-	-	-	-	2,647,533
Food Service	-	-	-	-	-	20,192,801
Restricted by Grantor	-	-	-	-	5,423,852	5,423,852
Athletic Program	-	-	-	-	1,562,067	1,562,067
Capital Projects	36,956,068	77,128,532	50,316,048	-	19,595,092	183,995,740
Debt Service Fund	-	-	-	67,710,396	6,228,160	73,938,556
Assigned for Subsequent Year	-	-	-	-	-	54,836,063
Unassigned						
General Fund	-	-	-	-	-	1,883,966
<b>Total fund balances</b>	<b>36,956,068</b>	<b>77,128,532</b>	<b>50,316,048</b>	<b>67,710,396</b>	<b>33,016,065</b>	<b>349,337,076</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 40,057,599</b>	<b>\$ 85,897,121</b>	<b>\$ 53,655,995</b>	<b>\$ 71,026,599</b>	<b>\$ 51,661,264</b>	<b>\$ 487,284,776</b>

**Reconciliation of the Governmental Balance Sheet to the Statement of Net Position  
 June 30, 2016**

Amounts are reported in dollars

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Fund balances - total governmental funds	\$ 349,337,076
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund balances:	
Cost of capital assets less accumulated depreciation to date	1,421,519,790
Deferred inflows of resources not available to pay for current period expenditures and, therefore, are unavailable in governmental funds:	
Property taxes	8,578,986
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred Inflows	(31,849,058)
Deferred Outflows	106,287,495
Internal Service Fund	10,970,489
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental fund statements:	
Accrued Interest	(8,793,085)
Net Pension Liability	(1,102,500,678)
Net other postemployment benefit obligation (OPEB)	(690,431)
Accrued Compensated Absences	(3,857,531)
General Obligation Bonds and related Premiums and Discounts	<u>(593,744,795)</u>
Net position of government activities	<u>\$ 155,258,258</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
 For the Year Ended June 30, 2016

	General Fund		Special Revenue Funds			
	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA B Entitlement 24106
<b>REVENUES</b>						
Property taxes	\$ 5,187,730	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	632,937,742	19,056,105	6,044,613	-	-	-
Federal grants	142,519	-	-	33,694,172	29,856,487	20,563,028
Miscellaneous	8,261,580	-	-	5,456,181	-	-
PSCOC Contributions (In-kind)	28,256,242	-	-	-	-	-
Interest	164,998	2,672	2,744	26,887	-	-
Total revenues	674,950,811	19,058,777	6,047,357	39,177,240	29,856,487	20,563,028
<b>EXPENDITURES</b>						
Current						
Instruction	413,495,158	-	5,637,905	-	24,887,567	2,767,821
Support Services						
Students	66,593,352	-	-	-	1,658,103	5,885,746
Instruction	21,414,377	-	-	-	490,347	-
General Administration	1,967,533	-	-	1,171,854	750,435	555,025
School Administration	34,516,945	-	-	-	607,322	9,889,717
Central Services	19,154,750	-	-	-	1,456,504	1,346,989
Operation & Maintenance of Plant	77,435,681	-	-	-	6,209	117,730
Student Transportation	1,226,869	20,114,106	-	-	-	-
Other Support Services	1,634,180	-	-	-	-	-
Food Services Operations	314,058	-	-	34,658,890	-	-
Community Service	3,614	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Capital outlay - PSCOC	28,256,242	-	-	-	-	-
Capital outlay	128,246	-	-	-	-	-
Total expenditures	666,141,005	20,114,106	5,637,905	35,830,744	29,856,487	20,563,028
Excess (deficiency) of revenues over (under) expenditures	8,809,806	(1,055,329)	409,452	3,346,496	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers	(38,324)	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Total other financing sources (uses)	(38,324)	-	-	-	-	-
Net changes in fund balances	8,771,482	(1,055,329)	409,452	3,346,496	-	-
Fund balances - beginning of year	50,026,989	1,055,329	2,238,081	19,417,467	-	-
Fund balances - end of year	\$ 58,798,471	\$ -	\$ 2,647,533	\$ 22,763,963	\$ -	\$ -



Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Governmental Funds (Continued)  
 For the Year Ended June 30, 2016

	Capital Projects			Debt Service	Other Governmental Funds	Total Governmental Funds
	Bond Building	Capital Improvements HB-33	Capital Improvements SB-9			
	31100	31600	31700	41000		
Property taxes	\$ -	\$ 58,220,921	\$ 27,694,470	\$ 64,048,689	\$ 5,561,857	\$ 160,713,667
State grants	-	-	2,031,128	-	18,890,275	678,959,863
Federal grants	-	-	-	-	22,643,076	106,899,282
Miscellaneous	-	-	-	1,777,794	7,348,857	22,844,412
PSCOC Contributions (In-kind)	-	-	-	-	-	28,256,242
Interest	71,229	126,533	76,733	47,277	40,077	559,150
Total revenues	71,229	58,347,454	29,802,331	65,873,760	54,484,142	998,232,616
<b>EXPENDITURES</b>						
Instruction	-	-	-	-	18,024,687	464,813,138
Support Services						
Students	-	-	-	-	7,345,602	81,482,803
Instruction	-	-	-	-	912,314	22,817,038
General Administration	-	574,448	273,304	631,200	454,606	6,378,405
School Administration	-	-	-	-	1,244,833	46,258,817
Central Services	-	-	-	-	1,127,690	23,085,933
Operation & Maintenance of Plant	-	-	-	-	4,888	77,564,508
Student Transportation	-	-	-	-	211,575	21,552,550
Other Support Services	-	-	-	-	-	1,634,180
Food Services Operations	-	-	-	-	133,535	35,106,483
Community Service	-	-	-	-	9,960	13,574
Facilities, Supplies and Materials	6,962,084	17,291,883	19,950,398	-	9,708,670	53,913,035
Debt service						
Principal	-	-	-	48,281,791	9,357,677	57,639,468
Interest	-	-	-	21,154,625	622,466	21,777,091
Bond issuance costs	769,305	-	-	616	241	770,162
Capital outlay - PSCOC	-	-	-	-	-	28,256,242
Capital outlay	42,261,599	55,926,490	10,757,555	-	13,615,194	122,689,084
Total expenditures	49,992,988	73,792,821	30,981,257	70,068,232	62,773,938	1,065,752,511
Excess (deficiency) of revenues over (under) expenditures	(49,921,759)	(15,445,367)	(1,178,926)	(4,194,472)	(8,289,796)	(67,519,895)
<b>Other Financing Sources (Uses)</b>						
Transfers	-	-	-	-	38,324	-
Bond issuance premiums	-	-	-	9,004,354	-	9,004,354
Payments to escrow agents	-	-	-	-	-	-
Debt issuance	70,000,000	-	-	-	-	70,000,000
Issuance of refunding debt	-	-	-	-	-	-
Total other financing sources (uses)	70,000,000	-	-	9,004,354	38,324	79,004,354
Net changes in fund balances	20,078,241	(15,445,367)	(1,178,926)	4,809,882	(8,251,472)	11,484,459
Fund balances - beginning of year	16,877,827	92,573,899	51,494,974	62,900,514	41,267,537	337,852,617
Fund balances - end of year	\$ 36,956,068	\$ 77,128,532	\$ 50,316,048	\$ 67,710,396	\$ 33,016,065	\$ 349,337,076

Reconciliation of the Statement of Revenues, Expenditures and Changes  
 in Fund Balances of Government Funds to the Statement of Activities  
 For the Year Ended June 30, 2016

Governmental  
 Funds

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 11,484,459

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Amount by which depreciation exceeds capital outlays for the period:

Depreciation expense	(76,199,858)
Capital Outlay Additions	152,413,629
Adjustments/Disposal of capital assets	(15,191)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Unavailable revenue related to the property taxes receivable	(7,705,459)
Decrease in accrued compensated absences	133,789
Internal Service Fund Change in Fund Balance (excludes allocated net pension expense)	(6,291,340)

Expenses in the statement of activities that do not consume the current financial resources of governmental funds:

Net OPEB expense	(99,985)
Net Pension expense	(12,399,644)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:

Amortization of original issue premium	6,890,340
Decrease in accrued interest payable	(508,311)
Debt service principal payments	57,639,468
Original Issue Premium	(9,004,355)
Debt Proceeds	(70,000,000)

Rounding 1

Change in Net Position - Total Governmental Activities \$ 46,337,543

State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit C-1  
Fund 11000

**Operational Fund (11000)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 5,027,962	\$ 5,027,962	\$ 5,118,441	\$ 90,479
State grants	631,317,804	632,975,788	632,973,369	(2,419)
Federal grants	2,661,854	2,690,972	2,913,417	222,445
Miscellaneous	6,880,000	6,880,000	8,257,865	1,377,865
Interest	202,792	202,792	164,998	(37,794)
Total revenues	<u>646,090,412</u>	<u>647,777,514</u>	<u>649,428,090</u>	<u>1,650,576</u>
<b>EXPENDITURES</b>				
Instruction	440,580,651	446,928,253	413,525,269	33,402,984
Support Services				
Students	68,806,227	69,576,577	66,592,336	2,984,241
Instruction	25,616,141	26,985,090	21,425,738	5,559,352
General Administration	6,275,396	6,263,468	4,540,602	1,722,866
School Administration	36,909,465	37,491,214	34,522,526	2,968,688
Central Services	21,591,935	21,731,158	19,450,807	2,280,351
Operation & Maintenance of Plant	84,925,835	85,751,661	77,834,132	7,917,529
Student Transportation	387,723	387,723	1,208,906	(821,183)
Other Support Services	1,682,019	1,682,019	944,171	737,848
Food Services Operations	668,204	668,204	314,187	354,017
Community Services	12,000	12,000	3,775	8,225
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	134,055	138,961	128,246	10,715
Total expenditures	<u>687,589,651</u>	<u>697,616,328</u>	<u>640,490,695</u>	<u>57,125,633</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(41,499,239)</u>	<u>(49,838,814)</u>	<u>8,937,395</u>	<u>58,776,209</u>
Designated cash	41,499,239	49,838,814	-	(49,838,814)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	(38,324)	(38,324)
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(38,324)</u>	<u>(38,324)</u>
Net changes in fund balances	-	-	8,899,071	8,899,071
Fund balances - beginning of year	-	-	50,677,668	50,677,668
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>59,576,739</u>	<u>\$ 59,576,739</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(2,466,774)	
Adjustments to revenues			25,522,721	
Adjustments to expenditures			(25,650,310)	
Inventory			1,816,095	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ 58,798,471</u>	

State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit C-2  
Fund 13000

**Pupil Transportation Fund (13000)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	18,767,581	19,239,170	19,056,062	(183,108)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	3,000	2,672	(328)
Total revenues	<u>18,767,581</u>	<u>19,242,170</u>	<u>19,058,734</u>	<u>(183,436)</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	219,465	271,975	-	271,975
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	18,548,116	20,050,346	20,138,885	(88,539)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>18,767,581</u>	<u>20,322,321</u>	<u>20,138,885</u>	<u>183,436</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(1,080,151)</u>	<u>(1,080,151)</u>	<u>-</u>
Designated cash	-	1,080,151	-	(1,080,151)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(1,080,151)</u>	<u>(1,080,151)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>1,080,151</u>	<u>1,080,151</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			(24,822)	
CY Adjustments to revenues			43	
CY Adjustments to expenditures			24,779	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit C-3  
Fund 14000

**Instructional Materials Fund (14000)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	4,753,273	6,044,612	6,044,613	1
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	2,744	2,744
Total revenues	<u>4,753,273</u>	<u>6,044,612</u>	<u>6,047,357</u>	<u>2,745</u>
<b>EXPENDITURES</b>				
Instruction	6,740,824	8,282,693	5,619,549	2,663,144
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>6,740,824</u>	<u>8,282,693</u>	<u>5,619,549</u>	<u>2,663,144</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,987,551)</u>	<u>(2,238,081)</u>	<u>427,808</u>	<u>2,665,889</u>
Designated cash	1,987,551	2,238,081	-	(2,238,081)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	427,808	427,808
Fund balances - beginning of year	-	-	2,238,081	2,238,081
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>2,665,889</u>	<u>\$ 2,665,889</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(18,356)	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ 2,647,533</u>	

State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit C-4  
Fund 21000

**Food Services Fund (21000)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	29,525,000	29,525,000	33,585,034	4,060,034
Miscellaneous	6,197,000	6,197,000	5,529,312	(667,688)
Interest	-	-	26,887	26,887
Total revenues	<u>35,722,000</u>	<u>35,722,000</u>	<u>39,141,233</u>	<u>3,419,233</u>
<b>EXPENDITURES</b>				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,171,854	1,171,854	1,171,854	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	52,090,934	51,486,167	35,379,769	16,106,398
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>53,262,788</u>	<u>52,658,021</u>	<u>36,551,623</u>	<u>16,106,398</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(17,540,788)</u>	<u>(16,936,021)</u>	<u>2,589,610</u>	<u>19,525,631</u>
Designated cash	17,540,788	16,936,021	-	(16,936,021)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,589,610	2,589,610
Fund balances - beginning of year	-	-	16,936,021	16,936,021
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>19,525,631</u>	<u>\$ 19,525,631</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			553,251	
CY Adjustments to revenues			36,007	
CY Adjustments to expenditures			720,879	
Inventory			1,928,195	
Fund balances (GAAP basis)			<u>\$ 22,763,963</u>	

State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit C-5  
Fund 24101

**Title I - IASA Fund (24101) (101-130)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,344,317	36,154,507	28,877,544	(7,276,963)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>28,344,317</u>	<u>36,154,507</u>	<u>28,877,544</u>	<u>(7,276,963)</u>
<b>EXPENDITURES</b>				
Instruction	22,649,198	30,346,427	23,386,716	6,959,711
Support Services				
Students	1,683,846	2,029,204	1,658,048	371,156
Instruction	481,472	515,916	490,347	25,569
General Administration	754,696	750,435	750,435	-
School Administration	857,575	869,820	607,322	262,498
Central Services	1,894,230	1,619,393	1,456,653	162,740
Operation & Maintenance of Plant	23,300	23,312	6,209	17,103
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>28,344,317</u>	<u>36,154,507</u>	<u>28,355,730</u>	<u>7,798,777</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>521,814</u>	<u>521,814</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	521,814	521,814
Fund balances - beginning of year	-	-	(11,490,078)	(11,490,078)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(10,968,264)</u>	<u>\$ (10,968,264)</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			11,490,078	
CY Adjustments to revenues			978,943	
CY Adjustments to expenditures			(1,500,757)	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico  
Albuquerque Municipal School District No. 12

Exhibit C-6  
Fund 24106

**IDEA-B Entitlement Fund (24106) (321)**  
**Statement of Revenues, Expenditures, and Changes In Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	18,298,480	23,022,753	15,352,899	(7,669,854)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>18,298,480</u>	<u>23,022,753</u>	<u>15,352,899</u>	<u>(7,669,854)</u>
<b>EXPENDITURES</b>				
Instruction	2,753,134	2,847,729	2,436,454	411,275
Support Services				
Students	4,864,118	7,890,284	6,059,683	1,830,601
Instruction	-	-	-	-
General Administration	435,050	560,838	555,025	5,813
School Administration	8,941,881	10,243,388	9,888,476	354,912
Central Services	1,204,860	1,363,100	1,346,989	16,111
Operation & Maintenance of Plant	99,437	117,414	117,730	(316)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>18,298,480</u>	<u>23,022,753</u>	<u>20,404,357</u>	<u>2,618,396</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(5,051,458)</u>	<u>(5,051,458)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(5,051,458)</u>	<u>(5,051,458)</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>(5,371,341)</u>	<u>(5,371,341)</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>(10,422,799)</u>	<u>\$ (10,422,799)</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Reversal of PY adjustments to revenue / expenditures			5,371,341	
CY Adjustments to revenues			5,210,129	
CY Adjustments to expenditures			(158,671)	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	



**Statement of Net Position**  
**Internal Service Fund**  
**June 30, 2016**

	Internal Service Fund
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets:	
Cash and investments	\$ 41,148,837
Accounts receivables	955,979
Total current assets	42,104,816
Total assets	42,104,816
Deferred outflows of resources	179,327
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 42,284,143</b>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Claims Payable	\$ 14,323,322
Total current liabilities	14,323,322
Long Term liabilities	
Long-Term Portion of Claims Payable	16,811,005
Net Pension Liability	1,844,170
Total long term liabilities	18,655,175
Total liabilities	32,978,497
Deferred inflows of resources	48,332
<b>NET POSITION</b>	
Unrestricted net position	9,257,314
Total net position	9,257,314
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 42,284,143</b>

**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Fund**  
**For the Year Ending June 30, 2016**

	Internal Service Fund
Operating revenues:	
Charges for services	\$ 92,400,275
Total operating revenues	92,400,275
 Operating expenses:	
Health and medical claims admin.	4,552,615
Health and medical claims	70,245,299
Dental claims admin	179,803
Dental claims	5,525,185
Vision claims admin	34,157
Vision claims	836,190
Worker's compensation claims admin.	-
Worker's compensation claims	6,117,483
Property/liability claims admin.	-
Property/liability claims	6,218,424
Compensation and benefits	1,152,164
General supplies & materials	-
Other Professional / Technical Services	3,915,415
Total operating expenses	98,776,735
Operating income (loss)	(6,376,460)
 Non-operating revenue (expenses):	
Interest	63,741
Total non-operating revenues (expenses)	63,741
 Change in net position	(6,312,719)
Net position - beginning of year	15,570,033
 Total net position - end of year	\$ 9,257,314

**Statement of Cash Flows**  
**Internal Service Fund**  
**Year Ended June 30, 2016**

		Internal Service Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from Interfund Services Provided:		
Health Insurance Premiums	\$ 72,945,774	
Express Scripts Rebates	2,667,601	
Dental Insurance Premiums	6,121,198	
Vision Insurance Premiums	872,447	
Worker's Compensation Premiums	3,582,807	
Property/Liability Premiums	6,210,448	
Total Cash received from Interfund Services Provided		92,400,275
Cash paid to Vendors		
Health and Medical Claims Administration	4,552,615	
Health and Medical Claims	69,930,689	
Dental Claims Administration	179,803	
Dental Claims	5,525,185	
Vision Claims Administration	34,157	
Vision Claims	836,190	
Worker's Compensation Claims (Self Insured)	6,199,662	
Property/Liability Claims (Self Insured)	4,936,762	
Total Cash Paid to Vendors		92,195,063
Other Expenditures		
Compensation and Benefits	1,130,785	
General Supplies & Materials	-	
Other Professional / Technical Services	3,915,415	
Total Other Expenditures		5,046,200
Net cash provided (used) by operating activities		(4,840,988)
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES:</b>		
Interest received	63,741	
Net cash provided (used) by investing activities		63,741
Net increase (decrease) in cash and cash equivalents		(4,777,247)
Cash and cash equivalents - June 30, 2015		45,926,084
Cash and cash equivalents - June 30, 2016		\$ 41,148,837
<b>Reconciliation of operating income to net cash:</b>		
Operating income (loss)		\$ (6,376,460)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Increase in claims liability		2,107,007
Change in receivables		(592,914)
Change in net pension liability		21,379
Net cash provided (used) by operating activities		\$ (4,840,988)

## Albuquerque Municipal School District No. 12

## Statement of Fiduciary Assets and Liabilities

## Agency Funds

June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Current assets:	
Cash held by various school sites	\$ 6,048,202
Cash held by District on behalf of school sites	48,352
Total assets	<u>\$ 6,096,554</u>
 <b>LIABILITIES</b>	
Current liabilities	
Deposits held in trust for others	\$ 6,096,554
Total liabilities	<u>\$ 6,096,554</u>

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

**NOTE 1. Summary of Significant Accounting Policies**

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The financial statements of Albuquerque Municipal School District No. 12, Albuquerque, New Mexico ("District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

**Reporting Entity**

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 86,000 students. The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by GASB Statement No. 14 (amended by GASB Statements No. 39 and 61), whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME and its only financial burden consists of a \$20,000 yearly contribution toward operations and payment of utility costs which amounted to \$13,067 during fiscal year 2016. Financial Statements for KNME may be obtained from the Controller's office of the University of New Mexico.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District's departments.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

## Component Units

The following charter schools were formed under NMSA 22-8A and as such are presented here as discrete component units within the District's financial statements, and separate statements are not available. District management has determined that the Charter Schools are major component units of the District under GASB Statement No. 14 (as amended by GASB 34 and 61), since their operating budgets and charters are presented and approved by the District's board and a financial burden exists upon closure of a school or when the school is in need of financial assistance. In addition, under section 6-5A-1 NMSA 1978, 501(c)(3), component units with gross annual income in excess of \$250,000 should be audited; therefore, the APS Foundation is included as a component unit.

21st Century Public Academy	La Academia de Esperanza
Albuquerque Charter Academy	Los Puentes Charter School
Albuquerque Talent Development Academy	Montessori of the Rio Grande
Alice King Community School	Mountain Mahogany Community School
Christine Duncan's Heritage Academy	Native American Community Academy
Corrales International Charter School	Nuestros Valores Charter School
Digital Arts & Technology Academy	Public Academy for Performing Arts
East Mountain High School	Robert F Kennedy High School
El Camino Real Academy	South Valley Academy
Gordon Bernell Charter School	The Bataan Military Academy

## APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995, that raises private support for programs within the district. In addition to providing help to the 86,000 school children and 12,000 full time staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district. The Foundation issues a separate set of financials and a copy can be obtained from the Foundation at 6400 Uptown Blvd. NE, Suite 630 East, Albuquerque, NM 87110.

## Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

included among program revenues are reported instead as general revenues.

Those revenues susceptible to accrual are property taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement 33, estimated property, and other taxes that are not available are called unavailable revenue and shown as a deferred inflow of resources. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of inter-fund activity has been eliminated from the Government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to incurring the qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

### **Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general capital assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund) funds that were not required to be presented as major but are presented as major funds at the discretion of management:

The *Pupil Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Food Service Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund* is used to provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas (P.L. 103-382).

The *IDEA-B Entitlement Fund* is used to account for federal resources administered by the Public Education Department to provide for special educational needs of handicapped 6-21 year olds (PL 94-142 & PL 99-457).



State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB33 Fund* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act (House Bill 33).

The *Capital Improvements SB9 Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978).

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

**Additionally, the government reports the following fund types:**

*Fiduciary Funds* are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the District Wide Financial Statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Position at the fund financial statement level.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, worker's compensation insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report. Internal Service Fund operating revenues include employer and employee contributions, non-operating revenue is limited to interest income. Operating expenses include claims and overhead expenses.

The Statement of Net Position and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions."

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

## **Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity**

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

**Cash and Cash Equivalents:** Policies regarding cash and cash equivalents are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, over-night repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Short Term Investment Fund. Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District's Restricted Cash and Cash Equivalents of \$287,203,489 consist of cash balances in all funds except the Operational Fund. This includes Transportation, Instructional Materials, Special Revenue Funds, Capital Outlay and Debt Service.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

For purposes of the Statement of Cash Flows, the internal service fund considers Cash and Investments as highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

**Receivables and Payables:** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as inter-fund receivables and inter-fund payables.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

**Inventory:** Supply inventories are valued at cost and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to revenue.

The consumption method is used to report inventories. Purchased inventories are classified as expenditures at the time individual inventory items are used. Reported inventories are classified as non-spendable fund balance which indicates that they do not constitute available expendable resources.

**Capital Assets:** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased by state statute to \$5,000. The District continued to capitalize all assets with a value in excess of \$1,000 through June 30, 2010. Assets on the books as of July 1, 2010 with a cost between \$1,000 and \$5,000 have remained on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2011 the District began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2009 the District began tracking all computers regardless of value.

Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The school district does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Purchased capital assets costing more than \$5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of \$25,000. Donated capital assets valued at more than \$5,000 are recorded at the time of acquisition at estimated fair value plus ancillary charges.

Capital assets are reported net of accumulated depreciation in the statement of net position. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business	5 Years	Improvements to Land	20 Years
General Equipment and Musical	8 Years	Improvements to Bldgs.	20 Years
Vehicles, Trucks, and Trailers	8 Years	Portable School Buildings	25 Years
Furniture, Major Appliances, Large	10 Years	Buildings	40 Years

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the statement of activities.

**Unearned Revenues:** The District reports unearned revenues on its Statement of Net Position and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

**Accrued Salaries:** Certain employees of the District (primarily school teachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2016 for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

**Compensated Absences:** In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide fund.

**Long-term Obligations:** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year \$22,285,402 in interest on long term debt was recorded, including \$8,793,085 in accrued interest payable.

**Deferred Outflows/Inflows of Resources:** In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District is reporting \$106,287,495 related to the pension plan in this category as of June 30, 2016.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District reported deferred inflows that were related to the net pension liability in the amount of \$31,849,058, and \$161,957 that were related to resources with time restrictions, for a total of \$32,011,015 at June 30, 2016.

**Fund balance:** The difference between assets and liabilities in the governmental fund financial statements are among the most widely and frequently used information in state and local government financial reports.

GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

- **Non-spendable** - portion of net resources that cannot be spent because of their form or because they must remain intact.
- **Restricted** - amounts constrained by external parties, constitutional provision, or enabling legislation.
  
- **Committed** - amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.
  
- **Assigned** - amounts a government intends to use for a particular purpose.
  
- **Unassigned** - amounts that are not constrained at all will be reported in the general fund.

**Operational Fund Cash Balance Procedural Directive**

The chief financial officer shall manage the district's finances and take appropriate action to ensure an operational fund cash balance of at least five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

Upon accumulation of the operating fund cash balance of at least five-percent (5%), the operating fund cash balance may only be drawn down below that level under the following circumstances:

- a. An unexpected loss of revenue which includes, but is not limited to a mid-year reduction in operational revenues from the New Mexico Legislature and/or the New Mexico Public Education Department which were not included in the final approved budget, or
- b. Approval from the Board of Education for a non-budgeted expenditure.
- c. Upon approval from the New Mexico Public Education Department through a budget adjustment request. In an emergency, the chief financial officer may spend the operational fund cash balance prior to approval of the budget adjustment request.

Upon receiving any indication that the operating fund cash balance may not equal at least five-percent (5%) at any point within a rolling five-year financial forecast period, the chief financial officer shall immediately report the information to the superintendent and the Board of Education. It shall be the responsibility of the chief financial officer to provide recommendations to the superintendent and the Board of Education that may assist in accumulating and maintaining the operating fund cash balance as outlined in this procedural directive.

**Net Position:** The government-wide statements utilize a net position presentation categorized as follows:

Net investment in capital assets - This category reflects the portion of net position associated with capital assets less outstanding capital asset related debt.

Restricted Net Position - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
  
2. Imposed by law through constitutional provisions or enabling legislation.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

Unrestricted net position - This category reflects net position of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The District's restricted fund balances for student instructional materials, pupil transportation and capital projects on Exhibit B-1 represent those imposed by law through enabling legislation. When an expenditure is incurred for which committed, assigned, and/or unassigned amounts of funding are available, funds are applied in that respective order.

**Inter-fund Transactions:** Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other inter-fund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

**Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims and an estimate on property taxes receivable, and an estimate of the District's proportionate share of the ERB net pension liability.

## Revenues

**Program revenues:** In the Statement of Activities, program revenues derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which includes revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$632,937,742 in state equalization guarantee distributions during the year ended June 30, 2016.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

**Tax Revenues:** The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. The District records only the portion of the taxes considered to be 'measurable' and 'available'. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

**Property taxes:** An enforceable lien is attached on property as of January 1<sup>st</sup>. Tax notices are sent to property owners by November 1<sup>st</sup> of each year, to be paid in whole or in two installments by November 10<sup>th</sup> and April 10<sup>th</sup> of each year. The County collects County, City, and School taxes and distributes some to each fund once per month.

**Pupil Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2016 totaled \$19,042,231.

**Instructional Materials:** The New Mexico State Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed on the State Board of Education's "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2016 totaled \$6,044,613.

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1<sup>st</sup> of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

**Public School Capital Outlay:** Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis. Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

**Allocation of Indirect Expenses:** The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow through agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2016 was \$2,273,907 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

## **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by ERB, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.



State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

## Budgetary Information

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU) a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and, if over \$10,000, by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A.
6. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year. The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a Governmental Agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2016 is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

## **NOTE 2. Cash and Cash Equivalents and Investments**

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State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2016.

Deposits of funds may be made in interest or non-interest bearing checking accounts, in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

Amounts reported as Agency Funds in Exhibit E-1 represent amounts held by individual school locations and departments. These funds are used to finance non-curricular activities augmenting but not replacing activities provided through funding provided by the District.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate.

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

**Cash Reconciliation**

**Cash Per Government-wide Statement of Net Position:**

Unrestricted cash - Statement of net position	\$ 135,335,137
Current Restricted cash - Statement of net position	100,900,318
Noncurrent Restricted cash - Statement of net position	<u>186,303,171</u>
Total cash & cash equivalents per Government-wide Statement of Net Position	<u>\$ 422,538,626</u>

**Governmental Funds - Balance Sheet Reconciliation**

Cash and cash equivalents per Exhibit A-1	\$ 422,538,626
Internal Service Fund cash	<u>(41,148,837)</u>
Total cash & cash equivalents per Governmental Funds Balance Sheet per Exhibit B-1	<u>\$ 381,389,789</u>

**Deposits**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2016:

**Deposits**

			Nusenda	Agency Funds		Total Deposits
	Wells Fargo <sup>2</sup>	Bank of America	Credit Union	Various Banks		
Total deposits	\$ 398,811,428	\$ 31,210,226	\$ 5	\$ 6,096,554		\$ 436,118,213
FDIC coverage	250,000	250,000	5	6,096,554		6,596,559
Total uninsured public funds	398,561,428	30,960,226	-	-		429,521,654
Collateral requirement <sup>1</sup>	199,280,714	15,480,113	-	-		214,760,827
Pledged security	443,099,019	34,685,895	-	-		477,784,914
Total under (over) collateralized	<u>\$ (243,818,306)</u>	<u>\$ (19,205,781)</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (263,024,087)</u>

<sup>1</sup> Collateral requirement: 50% of uninsured public funds. Due to current economic conditions APS requires all Financial institutions to provide 102% collateral.

<sup>2</sup> Includes \$ 48,352 held on behalf of six schools whose activity funds are managed using District financial system and bank accounts.

**Custodial Credit Risk** – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2016, \$429,521,654 of the District's bank balance of \$436,118,213 was exposed to custodial credit risk because it was uninsured and collateral held by pledging bank's trust department was not in the District's name.

**Interest rate risk** – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District's investments. The District's investment policy is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

**NOTE 3. Receivables**

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for doubtful accounts. Trade accounts receivable in excess of 180 days comprise the allowance for doubtful accounts. Restricted Accounts Receivables of \$61,381,538 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables (except for the operational fund, which is unrestricted).

Receivables as of June 30, 2016 are as follows:

Receivables	General	Pupil Transportation	Food Services	Title I IASA	IDEA-B Entitlement
Property taxes	\$ 439,057	\$ -	\$ -	\$ -	-
Intergovernmental grants	-	-	1,037,107	12,497,928	10,859,854
Other	511,646	43	-	-	-
Less allowance for doubtful accounts	(24,487)	-	-	-	-
<b>Totals by fund</b>	<b>\$ 926,216</b>	<b>\$ 43</b>	<b>\$ 1,037,107</b>	<b>\$ 12,497,928</b>	<b>\$ 10,859,854</b>

	HB-33 Capital Improvements	SB-9 Capital Improvements	Debt Service	Other Governmental	Total
Property taxes	\$ 4,596,251	\$ 2,151,991	\$ 4,871,289	\$ 462,353	\$ 12,520,941
Intergovernmental grants	-	2,031,128	-	22,873,637	49,299,654
Other	-	-	-	-	511,689
Less allowance for doubtful accounts	-	-	-	-	(24,487)
<b>Totals by fund</b>	<b>\$ 4,596,251</b>	<b>\$ 4,183,119</b>	<b>\$ 4,871,289</b>	<b>\$ 23,335,990</b>	<b>\$ 62,307,797</b>

**NOTE 4. Inventories**

Components of inventory balances are as follows:

Instructional	\$ 759,922
M&O	1,268,520
Food Items	<u>2,571,162</u>
<b>Total</b>	<b><u>\$ 4,599,604</u></b>

**NOTE 5. Accrued Expenses**

Accrued expenses at June 30, 2016 consist of:

Salaries and benefits payable	\$ 73,130,758
Other Liabilities	<u>122,374</u>
	<b><u>\$ 73,253,132</u></b>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

**NOTE 6. Inter-fund Receivables, Payables, and Transfers**

Generally, these inter-fund receivables and payables are generated when a fund incurs an expenditure that is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Inter-fund transfers generally occur for two reasons; to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds. Transfers from non-major governmental funds to the operational fund totaled \$38,324 for the year ended June 30, 2016, and related to excess expenditures during the current year to paid from operational fund resources.

Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below:

Governmental Activities:	Interfund Receivables	Interfund Payables
Fund # Major Funds:		
11000 Operational Fund	\$ 38,669,513	\$ -
24101 Title I IASA		(11,015,508)
24106 IDEA-B Entitlement		(10,758,406)
 <b>Nonmajor Funds:</b>		
24109 Preschool IDEA-B		(219,555)
24113 Education Of Homeless		(12,056)
24115 IDEA-B Private School Share		(68,667)
24119 21st Community Learning Centers		(71,618)
24120 IDEA-B Risk Pool		(129,582)
24124 Title I 1003g Grant		(328,476)
24153 English Language Acquisition		(370,830)
24154 Teacher / Principal Training & Recruiting		(1,632,700)
24162 Title I School Involvement		(346,774)
24171 Carl D. Perkins Special Projects Current		(5,321)
24173 Jobs for America Graduates JAG-Unliquid		(5,082)
24174 Carl D. Perkins Secondary Current		(378,692)
24176 Carl D. Perkins Secondary Redistribution		(80,961)
24182 Carl D Perkins HSTW Redistribution		(6,862)
24186 USHHS/CDC School Health		(9,710)
25112 Collaborative Research and Development		(4,831)
25131 Johnson O'Malley		(47,328)
25147 Impact Aid Indian Education		(93)
25173 School Leadership Program		(54,909)
25184 Indian Education Formula Grant		(253,523)
25200 ROTC		(7,723)
25238 Substance of Health & Human Services		(13,961)

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

Governmental Activities - continued:	Interfund Receivables	Interfund Payables
Nonmajor Funds - continued:		
26118 ABEC Job Mentor Instruction		(56,430)
26190 APS Foundation		(1,099)
27103 Dual Credit Instructional Materials		(55,835)
27107 2012 GOB Public Schools Library Award		(441,114)
27114 New Mexico Reads for Lead K-3		(308,972)
27141 Truancy and Dropout Prevention		(61,522)
27149 Pre-K Initiative		(772,244)
27150 Indian Education School District Initiative		(14,279)
27166 Kindergarten Three-Plus		(1,732,446)
27168 After School Enrichment		(15,305)
27178 Capital Appropriation Project		(58,730)
27179 Workforce Readiness Program		(24,813)
27183 NM Grown Fruit & Vegetables		(5,833)
27194 Social Workers for Middle Schools		(85,886)
27197 Black Student Union		(28,357)
27402 Mott-Grant Afterschool Alliance		(8,956)
28102 Graduation Reality & Dual Skills		(808)
29102 Private Direct Grants (Categorical)	61,179	-
29107 City / County Grants		(451,929)
31400 Special Capital Outlay - State		(6,333,867)
31500 Special Capital Outlay - Federal		(2,449,099)
	\$ 38,730,692	\$ (38,730,692)

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

**NOTE 7. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2016, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2015	Additions / Adjustments	Deletions / Adjustments	Transfers	Balance 6/30/2016
<b>Governmental Activities:</b>					
<b>Capital Assets not depreciated:</b>					
Land	\$ 54,495,320	\$ -	\$ -	\$ -	\$ 54,495,320
Construction in Progress	150,378,449	147,436,935		(199,259,117)	98,556,267
Total Capital Assets, not depreciated	204,873,769	147,436,935	-	(199,259,117)	153,051,587
<b>Capital Assets being depreciated:</b>					
Land Improvements	155,236,571	(986,713)	-	18,568,006	172,817,864
Building and Building Improvements	1,775,491,629	-	(2,752,251)	180,691,111	1,953,430,489
Equipment, Furniture and Fixtures	60,663,072	4,613,584	(2,569,036)	-	62,707,620
Intangibles	15,889,216	-	-	-	15,889,216
Buses	1,770,762	1,216,549	-	-	2,987,311
Vehicles/Heavy Equipment	15,276,145	133,274	-	-	15,409,419
Total Capital Assets, being depreciated	2,024,327,395	4,976,694	(5,321,287)	199,259,117	2,223,241,919
<b>Less: Accumulated Depreciation</b>					
Land Improvements	(88,413,358)	(4,720,095)	-	-	(93,133,453)
Building and Building Improvements	(715,669,448)	(68,754,882)	2,752,251	-	(781,672,079)
Equipment, Furniture and Fixtures	(50,950,369)	(2,034,833)	2,553,845	-	(50,431,357)
Intangibles	(15,889,216)	-	-	-	(15,889,216)
Buses	(36,891)	(243,985)	-	-	(280,876)
Vehicles/Heavy Equipment	(12,920,672)	(446,063)	-	-	(13,366,735)
Total accumulated depreciation	(883,879,954)	(76,199,858)	5,306,096	-	(954,773,716)
<b>Total Capital Assets, being depreciated, net</b>	<b>1,140,447,441</b>	<b>(71,223,164)</b>	<b>(15,191)</b>	<b>199,259,117</b>	<b>1,268,468,203</b>
<b>Governmental activities Capital assets, net</b>	<b>\$ 1,345,321,210</b>	<b>\$ 76,213,771</b>	<b>\$ (15,191)</b>	<b>\$ -</b>	<b>\$ 1,421,519,790</b>

Depreciation expense for the year ended June 30, 2016 was charged to governmental activities as follows:

Instruction	\$ 191,559
Support Services	370,315
Operation and Maintenance of Plant	23,330
Operation of Noninstructional Services	166,076
Unallocated	75,448,578
	<u>\$ 76,199,858</u>

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

**NOTE 8. Long-term Debt**

During the year ended June 30, 2016 the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2015	Additions	Deletions	Balance 6/30/2016	Current Portion	Long-term Debt
General Obligation Bonds	\$ 513,469,851	\$ 70,000,000	\$ 48,281,791	\$ 535,188,060	\$ 45,416,791	\$ 489,771,269
Premiums	37,856,512	9,004,354	6,663,529	40,197,337	5,815,212	34,382,125
Subtotal	551,326,363	79,004,354	54,945,320	575,385,397	51,232,003	524,153,394
Education Technology Notes	24,650,000	-	9,250,000	15,400,000	5,450,000	9,950,000
Premiums	738,942	-	226,810	512,132	195,228	316,904
Subtotal	25,388,942	-	9,476,810	15,912,132	5,645,228	10,266,904
DATA Lease Purchase	2,554,943	-	107,677	2,447,266	109,115	2,338,151
Compensated Absences	3,991,320	3,565,767	3,699,556	3,857,531	1,285,715	2,571,816
Estimated Claims Liability	29,027,320	92,464,016	90,357,009	31,134,327	14,323,322	16,811,005
Net Pension Liability	970,374,781	212,231,363	80,105,466	1,102,500,678	-	1,102,500,678
Total	\$ 1,582,663,669	\$ 387,265,500	\$ 238,691,838	\$ 1,731,237,331	\$ 72,595,383	\$ 1,658,641,948

Compensated absences are paid from the same funds from which the employees are paid, principally from the operational fund. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service requirements are liquidated as property taxes are received and debt service principal and interest payments become due. They are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

On October 7, 2015 the District sold \$70 million in General Obligation Bonds as part of the \$200 million authorization approved by voters in February 2013. This funding will be used for capital projects and technology needs throughout the District. This sale was the second installment of the \$200 million authorization approved by voters in February 2013. The District plans to sell the remaining \$40 million from the February 2013 authorization in late 2016, or early 2017.

**DATA Lease Purchase**

On August 23, 2013 the District entered into a twenty year \$2.7 million financing agreement with the New Mexico Finance Authority for the purchase of property to be used by and leased to Digital Arts & Technology Academy, a New Mexico charter school authorized by the District.

**Arbitrage/Yield Reduction**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2016.



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

Long-term debt issued and outstanding at June 30, 2016 is as follows:

<b>Date of Issue</b>	<b>Original Issue</b>	<b>Amount Outstanding</b>	<b>Interest Rates</b>	<b>Maturity Date</b>
<b>Bonds</b>				
December 29, 2004	\$ 4,625,000	\$ 1,001,293	-	8/1/2020
January 17, 2006	7,160,000	1,796,767	-	8/1/2020
December 27, 2007	75,000,000	5,000,000	4.00 - 5.00%	8/1/2016
September 9, 2008	134,000,000	9,000,000	4.00 - 5.00%	8/1/2016
May 19, 2009	124,700,000	78,600,000	3.50 - 5.00%	8/1/2022
October 20, 2009	14,300,000	14,300,000	-	8/1/2024
November 10, 2009	16,800,000	10,695,000	3.00 - 5.00%	8/1/2018
September 22, 2010	85,410,000	55,250,000	1.50 - 3.0%	8/1/2021
September 22, 2010	32,690,000	32,690,000	4.40 - 4.50%	8/1/2027
September 22, 2010	31,900,000	31,900,000	4.00 - 4.15%	8/1/2024
May 24, 2011	8,940,000	2,660,000	2.00 - 4.00%	8/1/2016
August 2, 2012	39,670,000	27,790,000	2.00 - 5.00%	8/1/2021
September 24, 2013	43,400,000	33,000,000	2.00 - 5.00%	8/1/2029
August 5, 2014	75,000,000	67,200,000	2.00 - 5.00%	8/1/2029
August 5, 2014	94,305,000	94,305,000	5.00%	8/1/2023
October 7, 2015	70,000,000	70,000,000	4.00 - 5.00%	8/1/2030
<b>Educational Technology Notes</b>				
August 29, 2012	13,000,000	3,900,000	1.00 - 2.00%	8/1/2017
August 5, 2014	15,000,000	11,500,000	2.00 - 4.00%	8/1/2019
<b>DATA Lease Purchase Loan</b>				
August 23, 2013	2,743,494	2,447,266	0.55 - 4.70%	6/1/2033

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

The annual requirements to amortize the long-term debt as of June 30, 2016, including interest payments are as follows:

**General Obligation Bonds**

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	\$ 45,416,791	\$ 21,610,325	\$ 67,027,116
2018	39,696,791	19,939,850	59,636,641
2019	42,471,791	18,261,276	60,733,067
2020	43,091,791	16,488,075	59,579,866
2021	47,170,896	14,551,825	61,722,721
2022-2026	194,000,000	44,156,938	238,156,938
2027-2031	123,340,000	11,637,325	134,977,325
<b>Totals</b>	<b>\$ 535,188,060</b>	<b>\$ 146,645,614</b>	<b>\$ 681,833,674</b>

**Educational Technology Notes**

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	\$ 5,450,000	\$ 306,250	\$ 5,756,250
2018	5,450,000	207,125	5,657,125
2019	2,250,000	123,750	2,373,750
2020	2,250,000	45,000	2,295,000
2021	-	-	-
<b>Totals</b>	<b>\$ 15,400,000</b>	<b>\$ 682,125</b>	<b>\$ 16,082,125</b>

**DATA Lease Purchase Loan**

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	\$ 109,115	\$ 97,778	\$ 206,893
2018	110,900	95,994	206,894
2019	113,357	93,537	206,894
2020	116,366	90,527	206,893
2021	119,922	86,971	206,893
2022-2026	668,705	365,762	1,034,467
2027-2031	823,341	211,124	1,034,465
2032-2036	385,560	28,226	413,786
<b>Totals</b>	<b>\$ 2,447,266</b>	<b>\$ 1,069,919</b>	<b>\$ 3,517,185</b>

**Compensated Absences** – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the 2016 fiscal year, compensated absences decreased \$133,789 from the prior year accrual. See Note 1 for more details.

**Operating Leases** – The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$ 2,172,407.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

**NOTE 9. Property Taxes**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1, on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the 2015 tax year had a taxable value of \$ 15,374,633,946.

The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

	Current Receivables	Deferred Inflows of Resources	Total Receivables
General Fund	\$ 128,318	\$ 310,739	\$ 439,057
Capital Projects	2,121,607	4,626,635	6,748,242
Debt Service	1,692,030	3,641,612	5,333,642
<b>Total</b>	<b>\$ 3,941,955</b>	<b>\$ 8,578,986</b>	<b>\$ 12,520,941</b>

The District records the property taxes received within 60 days after the fiscal year-end as current receivables. The amount recorded as deferred inflows of resources is based on Bernalillo and Sandoval County's property tax assessments for the past ten years that has not been collected as of June 30.

**NOTE 10. Other Required Individual Fund Disclosures**

Generally Accepted Accounting Principles require as part of the Combined Statements disclosure of certain information concerning individual funds including excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2016.

**Nonmajor Funds**

27197 Black Student Union Special Reserve	\$	69
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**NOTE 11. ERA Pension Plan**

**General Information about the Pension Plan**

**Plan description.** ERB was created by the state's Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees' Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of New Mexico. The New Mexico legislature has the authority to set or amend contribution rates. ERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at [www.nmerb.org](http://www.nmerb.org).

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

**Benefits provided.** A member's retirement benefit is determined by a formula which includes three component parts: the member's final average salary (FAS), the number of years of service credit, and a 0.0235 multiplier. The FAS is the average of the member's salaries for the last five years of service or any other consecutive five-year period, whichever is greater. A brief summary of Plan coverage provisions follows:

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit each July 1, beginning in the year the member attains or would have attained age 65 or on July 1 of the year following the member's retirement date, whichever is later. Prior to June 30, 2013 the COLA adjustment was equal to one-half the change in the Consumer Price Index (CPI), except that the COLA shall not exceed 4% nor be less than 2%, unless the change in CPI is less than 2%, in which case, the COLA would equal the change in the CPI, but never less than zero. As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.8%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.9%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

**Contributions.** The contribution requirements of defined benefit plan members and the District are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2014 employers contributed 13.15% of employees' gross annual salary to the Plan. Employees earning \$20,000 or less contributed 7.90% and employees earning more than \$20,000 contributed 10.10% of their gross annual salary. For fiscal year ended June 30, 2015 employers contributed 13.90%, and employees earning \$20,000 or less continued to contribute 7.90% and employees earning more than \$20,000 contributed an increased amount of 10.70% of their gross annual salary. The contribution rates remained unchanged during the 2016 fiscal year from the 2015 fiscal year rates. Contributions to the pension plan from the District were \$68,088,314 for the year ended June 30, 2016.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:** The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2015. At June 30, 2016, the District reported a liability of \$1,102,500,678 for its proportionate share of the net pension liability. The District's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2015. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2015, the District's proportion was 17.02108%; 17.00702% was its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District recognized pension expense of \$80,487,085. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 20,439,350
Changes of assumptions	37,920,873	-
Net difference between projected and actual earnings on pension plan investments	-	4,962,630
Changes in proportion and differences between District's contributions and proportionate share of contributions	278,308	6,447,078
District's contributions subsequent to the measurement date	68,088,314	-
Total	\$ 106,287,495	\$ 31,849,058

\$68,088,314 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Amount
2017	\$ (5,895,480)
2018	(4,880,022)
2019	1,812,941
2020	15,312,684
2021	-
Thereafter	-
Total	\$ 6,350,123

**Actuarial assumptions.** As described above, the total ERB pension liability and net pension liability are based on an actuarial valuation performed as of June 30, 2014. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2015. Specifically, the liabilities measured as of June 30, 2015 incorporate the following assumptions:

1. All members with an annual salary of more than \$20,000 will contribute 10.70% during the fiscal year ending June 30, 2015 and thereafter.
2. Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their COLA will be deferred until age 67.
3. COLAs for most retirees are reduced until ERB attains a 100% funded status.
4. These assumptions were adopted by ERB on June 12, 2015 in conjunction with the six-year experience study period ending June 30, 2014.

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contribution rates included in the measurement are as follows:

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Remaining Period	Amortized – closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation	3.00%
Salary Increases	Composition: 3% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of age and service rates
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

**Rate of Return:** The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric expected rates of return for each major asset class included in the Plan's target asset allocation for 2015 and 2016 for 30-year return assumptions are summarized in the following table:

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

Asset Class	Expected Rate of Return <u>2015</u>	Expected Rate of Return <u>2016</u>
Cash	3.25%	3.00%
Treasuries	3.50%	3.25%
IG Corp Credit	4.75%	5.00%
MBS	3.75%	3.50%
Core Bonds	3.98%	3.89%
TIPS	4.00%	4.00%
High Yield Bonds	5.75%	5.75%
Bank Loans	6.00%	6.00%
Global Bonds (Unhedged)	2.25%	2.75%
Global Bonds (Hedged)	2.41%	2.87%
EMD External	6.00%	6.00%
EMD Local Currency	6.75%	6.50%
Large Cap Equities	7.50%	7.50%
Small/Mid Cap	7.75%	7.75%
International Equities (Unhedged)	8.00%	8.00%
International Equities (Hedged)	8.47%	8.39%
Emerging International Equities	9.25%	9.50%
Private Equity	9.50%	9.50%
Private Debt	8.00%	8.00%
Private Real Assets	7.75%	7.75%
Real Estate	6.50%	6.50%
Commodities	5.75%	5.50%
Hedge Funds	6.75%	6.50%

**Discount rate:** A single discount rate of 7.75% was used to measure the total ERB pension liability as of June 30, 2015 and June 30, 2014. This single discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the stated assumptions and the projection of cash flows, the Plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current pension plan members. Therefore, the long term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projection of cash flows used to determine this single discount rate assumed that Plan contributions will be made at the current statutory levels. Additionally, contributions received through the Alternative Retirement Plan (ARP), ERB's defined contribution plan, are included in the projection of cash flows. ARP contributions are assumed to remain at a level percentage of ERB payroll, where the percentage of payroll is based on the most recent five year contribution history.

**Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.** The following table presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate.



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
District's proportionate share of the net pension liability	\$1,483,488,317	\$1,102,500,678	\$ 782,431,400

**Pension plan fiduciary net position.** Detailed information about the ERB's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2015 and 2014 which are publicly available at [www.nmerb.org](http://www.nmerb.org).

**Payables to the pension plan.** Payables to ERB as of year-end were approximately \$15,652,989.

**NOTE 12. Other Post-Employment Benefits (OPEB)**

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State Retiree Health Care Act:

**Plan Description:** The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

**Funding Policy:** The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998 are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees who were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plan 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees who were not members of an enhanced retirement plan during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2016, 2015, and 2014 were \$9,710,885, \$9,582,946 and \$9,125,695 respectively, which equal the required contributions for each year.

**Post-Employment Life Insurance Benefits and Required Supplementary Information:**

**Plan Description:** The District's Postemployment Life Insurance Plan is a single employer defined benefit plan administered by the District that provides Basic Life Insurance to a frozen group of employees who retired prior to July 1, 2000. Insurance benefits are authorized by a resolution from the District's Board of Education. This amount is equal to \$1,000, increased by \$200 as of each anniversary of employment, subject to a maximum benefit of \$4,000. A fully-insured premium rate of \$1.830/\$1,000 is charged; the retirees make a 100% contribution toward this coverage. The number of retirees covered as of July 1, 2016 was 1,221 and the present value of coverage was \$2,603,354.

**Optional Life Insurance** is offered to retirees who carried Optional Life Insurance as active employees. The fully-insured premium rates are age-banded. Effective January 1, 2014 eligible retirees pay 100% of all life insurance premiums. The number of retirees covered as of July 1, 2016 was 2,160 and retiree contributions were \$879,473. Life insurance benefits are paid through premiums to Standard Life Insurance Company under an indemnity plan. The District's Board is responsible for establishing and amending benefit provisions of the Post Employment Life Insurance Plan.

**Annual OPEB Cost and Annual Required Contribution:** The major component of the annual OPEB cost is the annual required contribution (ARC). The ARC is the sum of the normal cost and the amortization of the unfunded actuarial accrued liability. The unfunded actuarial accrued liability is amortized over the average life expectancy for the retired population of nine years.

The other components of the annual OPEB cost are one year's interest on the net OPEB obligation (defined below) at the beginning of the year and adjustment to the ARC. The adjustment to the ARC is the discounted present value of the net OPEB obligation at the beginning of the year.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

The following tables provide the annual required contribution ("ARC") for the period July 1, 2015 to June 30, 2016 and an estimate of the net OPEB obligation as of June 30, 2016.

**Post-Employment Benefit Plan**

<b>Annual Required Contribution(ARC)</b>	
Normal Cost	\$
Interest on Normal Cost	
Amortization Payment	250,996
Adjustment to ARC	73,625
Interest on Amortization Payment	3,737
<b>Total</b>	<b>\$ 328,358</b>
<b>NET OPEB OBLIGATION</b>	
Net OPEB Obligation – Beginning of year	\$ 590,446
<b>ARC</b>	<b>\$ 328,358</b>
Interest on Net OPEB Obligation	17,713
Adjustment to ARC	(73,625)
<b>Annual OPEB Cost</b>	<b>\$ 272,446</b>
Employer Contributions	(172,461)
<b>Increase in Net OPEB Obligation</b>	<b>\$ 99,985</b>
<b>Net OPEB Obligation-End of Year</b>	<b>\$ 690,431</b>
<b>Percentage of OPEB Cost Contributed</b>	<b>63.30%</b>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2016 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	% of Annual OPEB Cost Contributed	Net OPEB Obligation
06/30/2016	\$272,46	63.30%	\$690,431
06/30/2015	287,685	55.80%	590,446
06/30/2014	333,080	56.01%	463,279

**Methods and Assumptions:**

GASB 45 allows the use of one of several actuarial cost methods. These cost methods allocate the OPEB costs differently. The method used in this valuation is the *Projected Unit Credit Method*. The valuation results are developed assuming a discount rate of 3% and an amortization period of 9 years. Under GASB 45, the discount rate to be used for the valuation is determined based on the long term investment yield on the investments used to finance the payment of benefits. For this valuation it is assumed that postemployment benefits are paid from general assets which generally consist of short-term investments.

Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future.

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

Actuarial calculations of the OPEB plan reflect a long term perspective.

Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation. Post-employment life insurance is funded 100% by retiree participants.

The participation assumption is the assumed percentage of future retirees that participate and enroll in the life insurance plan. The participation assumption used in this valuation is 100%.

**Funded Status:**

The actuarial accrued liability is the present value of future benefits which is attributable to past service. The unfunded actuarial accrued liability is the difference between the actuarial accrued liability and the actuarial value of plan assets. There are no plan assets. The most recent valuation includes an Actuarial Accrued Liability and unfunded Actuarial Liability of \$2,603,354. Amortization of unfunded Actuarial Accrued Liability is a Level Dollar amount and the period used for amortization of unfunded balances is closed. The closed plan is for retired employees. The plan is considered pay-as-you-go.

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**NOTE 13. Contingent Liabilities**

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

**Commitments:**

Albuquerque Public Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2016, commitments and encumbrances outstanding for capital projects totaled \$81,594,213.

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**NOTE 14. Risk Management**

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and injuries to employees. The District established a self-insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self-insured program. The District purchases specific excess insurance. There is a self-insured retention (per occurrence) of \$650,000 for workers compensation, \$350,000 for liability and \$250,000 for property. The District is subject to tort immunities. School board errors and omissions have \$350,000 retention. The District believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of \$350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. The District has not incurred any losses in excess of coverage during the past 4 years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized below. Liabilities at June 30, 2016 for health, dental and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

Fiscal Year 2016	Balance 06/30/15	Additions	Deletions	Balance 06/30/16
Liability and Property	\$ 8,138,923	\$ 6,859,187	\$ 4,621,546	\$ 10,376,564
Worker's Compensation	13,021,026	3,597,345	3,679,524	12,938,847
Health Claims	7,425,265	75,632,370	75,640,587	7,417,048
Dental Claims	388,688	6,126,592	6,161,628	353,652
Vision Claims	53,418	873,522	878,724	48,216
	<u>\$ 29,027,320</u>	<u>\$ 93,089,016</u>	<u>\$ 90,982,009</u>	<u>\$ 31,134,327</u>

Fiscal Year 2015	Balance 06/30/14	Additions	Deletions	Balance 06/30/15
Liability and Property	\$ 6,334,097	\$ 6,738,808	\$ 4,933,982	\$ 8,138,923
Worker's Compensation	12,256,733	4,208,867	3,444,574	13,021,026
Health Claims	8,170,290	77,245,775	77,990,800	7,425,265
Dental Claims	428,070	5,966,331	6,005,713	388,688
Vision Claims	46,137	874,830	867,549	53,418
	<u>\$ 27,235,327</u>	<u>\$ 95,034,611</u>	<u>\$ 93,242,618</u>	<u>\$ 29,027,320</u>

**NOTE 15. Subsequent Events**

On July 20, 2016, the District's Board of Education approved a resolution to purchase approximately 25 acres of property that is improved with two buildings containing approximately 125,552 square feet from Wagner Equipment Company ("Wagner"). The property, located at 4000 Osuna Road NE, will serve as the District's primary bus and transportation facility. The agreement provides that the District will pay Wagner \$11,700,000 for the property, with the proposed closing date to occur on or before December 15, 2019 to allow Wagner to construct and move into Wagner's proposed new facilities near I-25 and Rio Bravo prior to Wagner vacating the property for subsequent occupancy by the District.

## **NOTE 16. Joint Powers Agreements**

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1. The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (approximately \$200,000 per year) share of the maintenance costs on a quarterly basis.
2. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976 for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately \$300,000 and the City paid for the balance of the total design and construction cost of approximately \$670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
3. The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid \$250,000 and the District paid for the balance of the total design and construction cost of approximately \$680,000. The County is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease and the District shall be the sole owner thereof.
4. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately \$1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
5. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on November 6, 1981 for the construction and maintenance of a soccer field / play area at Osuna Elementary School. The City paid approximately \$93,500 and the District paid approximately \$30,000 of the total design and construction cost of approximately \$123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

6. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000, providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be fifty years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours, the City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School facilities including the gymnasium, cafeteria and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.
7. A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003 provided for the addition of a sports and fitness center to be built, managed and operated by the City at the McKinley Middle School site.
8. The District entered into an agreement with the City of Albuquerque (the City) on January 1, 2014 for temporary use of excess water rights associated with the District's OSE Permit RG-323 water rights permit. The City agreed to pay the District an annual processing fee of \$750 and \$11,148 for 139.35 acre feet of diversion rights. This agreement is effective until December 31, 2016.
9. The District entered into an agreement with the City of Albuquerque (the City) on August 29, 2014 for temporary use of excess water rights associated with the District's OSE Water Rights Declarations SD-08357 and SD-08358. The City agreed to pay the District an initial processing fee of \$750 and \$11,679 for 145.987 acre feet of diversion rights. This agreement is effective until December 31, 2016.
10. The District entered into an agreement with the City of Albuquerque (the City) on March 20, 2015 for temporary use of excess water rights associated with the District's OSE Water Rights Declaration SD-08878. The City agreed to pay the District an initial processing fee of \$3,200 and \$1,825 for 22.818 acre feet of diversion rights. An additional agreement with the City was made for temporary use of excess water rights associated with the District's OSE Water Rights Declaration SD-08878. The City agreed to pay \$80 for an additional 5.532 acre foot of diversion rights. Both of these agreements expired on December 31, 2015.

#### **Charter Schools**

11. The District entered into an agreement with Robert F. Kennedy Charter School (RFK) on October 12, 2014, effective July 1, 2013, regarding use of 27 portable buildings at 4300 Blake Road SW, Albuquerque, NM, and two permanent buildings at 1021 Isleta Boulevard SW, Albuquerque, NM for purposes related to the operation of the RFK School. The District is responsible for any property improvements and/or major repairs. RFK is responsible any cost related to operating and maintaining the site. The District billed RFK \$180,289 for rental of these facilities during the 2015-2016 school year. This agreement is effective as long as RFK's charter has not been revoked and RFK remains in compliance with terms of the agreement. The District entered and additional agreement with RFK on July 1, 2014 to establish

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

responsibilities and procedures between the parties related to the execution of the HB-55 legislative appropriation projects with respect to the purchase of land for RFK Charter School.

12. The District entered into a lease agreement with Public Academy of Performing Arts (PAPA) on May 22, 2013, effective July 1, 2013, regarding the use of portable buildings at 3000 Adams Street NE, Albuquerque, NM, for purposes related to operation of the PAPA School. The District is responsible for the cost of any major repairs on the site. PAPA is responsible for any cost related to operating and maintaining the site. The District billed PAPA \$310,683 for rent and utilities for these facilities during the 2015-2016 school year. In exchange for PAPA agreeing to pay the district the sum of \$213,642 from anticipated HB33 money received by PAPA, the district has agreed to purchase, install and supply the following: a) 2 portable facilities, b) renovation of the administration facility, c) renovation of science rooms and d) computers and other equipment. A new lease agreement effective as July 1, 2016 has been made with PAPA for the property located at 11800 Princess Jeanee Avenue NE (formerly Acoma Elementary School).
13. The District entered into a lease agreement with Montessori of the Rio Grande Charter School (MRG) on May 20, 2013, effective July 1, 2013, regarding the site located at 1650 Gabaldon Drive NW Albuquerque, NM for purposes related to the operation of the MRG School. The District is responsible for the cost of any major repairs on the site. MRG is responsible for any cost related to operating and maintaining the site. The District billed MRG \$112,888 for rent of these facilities during the 2015-2016 school year. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with terms of the agreement.
14. The District entered into a lease agreement with Digital Arts & Technology Academy (DATA), effective as of July 1, 2013, regarding the site located at 1011 Lambertson Place NE, Albuquerque, NM for purposes related to the operation of the DATA School. The District is responsible for any property improvements and/or major repairs. DATA is responsible any cost related to operating and maintaining the site. The District billed DATA \$236,414 for rental of these facilities during the 2015-2016 school year. This agreement is effective as long as DATA's charter has not been revoked and DATA remains in compliance with terms of the agreement.
15. The District entered into an agreement with South Valley Academy (SVA) on June 6, 2013, effective July 1, 2013, regarding the use of certain school facilities including 16 acres of land, permanent buildings, and portable buildings at 3426 Blake Road SW, Albuquerque, NM. The District is responsible for any property improvements and/or major repairs. SVA is responsible any cost related to operating and maintaining the site. SVA will be responsible for all costs of removing any portable buildings. The District billed SVA \$249,363 for rental of these facilities during the 2015-2016 school year. This agreement is effective as long as SVA's charter has not been revoked and SVA remains in compliance with terms of the agreement.

**Childhood Development Centers**

16. The District and the City of Albuquerque cooperate in the operation of Childhood Development Centers to provide early childhood education and full-day, year around child day care for children from lower-income families located on eight school sites in the City. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retains title to the facilities. The City provides for the staffing and general operation of the centers. This agreement is governed by the 1997 Master Agreement between



State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

the District and the city which allows the City to use APS facilities (and allows the District to use City facilities).

**Head Start Program**

17. A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI), dated May 1, 2000, provides for the operation of Head Start Programs at seven District school locations. The agreement was updated effective April 12, 2016 and expires June 30, 2018. YDI assumed costs associated for purchase of buildings, transportation, site development, playground construction, utility extensions, meters and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Head Start services on a long term basis for the duration of the Head Start contract with the U.S. Department of Health and Human Services.

**Museum of Natural History and Science**

18. The District entered into a Joint Powers & Lease Agreement with the Museum of Natural History and Science, a division of the Department of Cultural Affairs, State of New Mexico (the Museum) on September 5, 2014 to develop, improve, operate and maintain an environmental education center that offers educational programs to public and private schools in the state. This agreement expires September 5, 2019. The Museum shall provide and conduct educational programs at the facility for students and teachers from APS and other school districts. The Museum will be responsible for the everyday routine maintenance of the facility. The District shall provide an Environmental Education Resource Teacher at the Center and will be responsible for non-routine major maintenance for the facility. Major maintenance expenditures over \$2,500 must be approved by the Board. The District retains ownership and use of all water and water rights at the facility.

**Central New Mexico Community College**

19. The District entered into a memorandum of understanding (MOU) with the Central New Mexico Community College (CNM) on June 13, 2013, effective July 1, 2013, regarding establishing an APS High School on the CNM Main Campus. The goal of this agreement is to increase the number of students earning a high school diploma and a CNM certificate or two-year associate degree within three years of entry into the tenth grade. The District has agreed to enroll 100 students into the APS CNM High School. These students will be enrolled in at least 50% dual credit courses. CNM will make the CNM facilities available to the District for the sole purpose of operating a high school on the CNM campus at no cost to APS. This agreement expired on June 30, 2016. Both parties are in the process of negotiating a revised MOU. The only expected changes concern the financial obligations of both parties in relation to funding the construction of a new school building. The revised MOU is expected to be ratified by both parties before January 1, 2017.

## **NOTE 17. Subsequent Accounting Standard Pronouncements**

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GASB has issued the following statements, which are applicable in future years. GASBS No. 75 will require the District to record its proportionate share of the unfunded New Mexico Retiree Health Care Fund plan liabilities and its single employer plan. Although the amounts are not known, the amounts are presumed to be material. For the other statements, management has not determined the impact, if any, on the District.

### **Statement No. 74**

#### ***Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans***

Effective Date: The provisions in Statement 74 are effective for fiscal years beginning after June 15, 2016.

This Statement will establish rules on reporting by Other Postemployment Benefit (OPEB) plans that administer benefits on behalf of governments.

### **Statement No. 75**

#### ***Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions***

Effective Date: The provisions in Statement 75 are effective for fiscal years beginning after June 15, 2017.

This Statement outlines reporting by governments that provide OPEB to their employees and for governments that finance OPEB for employees of other governments.

### **GASB Statement No. 77, Tax Abatement Disclosures**

Effective Date: The provisions in Statement 77 are effective for fiscal years beginning after December 15, 2015.

This Statement requires state and local governments, for the first time, that enter into tax abatement agreements to disclose the following information about the agreements:

- Brief descriptive information, such as the tax being abated, the authority under which tax abatements are provided, eligibility criteria, the mechanism by which taxes are abated, provisions for recapturing abated taxes, and the type of commitments made by tax abatement recipients.
- The gross dollar amount of taxes abated during the period.
- Commitments made by a government, other than to abate taxes, as part of a tax abatement agreement.

### **GASB Statement No. 78, Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans**

Effective Date: The provisions in Statement 78 are effective for fiscal years beginning after December 15, 2015.

This Statement amends the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions* – an amendment of Statement No. 27. Only applies to cost-sharing multiple-employers.

### **GASB Statement No. 80, Blending Requirements for Certain Component Units – an amendment of Statement No. 14**

Effective Date: The provisions in Statement 80 are effective for fiscal years beginning after June 15, 2016.

This Statement amends the blending requirements for the financial statement presentation of component units of all state and local governments.

- Includes additional criteria that requires the blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

- Further clarifies that the additional criteria does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, *Determining Whether Certain Organizations are Component Units*.

**GASB Statement No. 81, Irrevocable Split-Interest Agreements**

Effective Date: The provisions in Statement 81 are effective for fiscal years beginning after December 15, 2016.

This Statement requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement.

- Defines an irrevocable split-interest agreement as a type of giving agreement used by donors to provide resources to two or more beneficiaries, including governments.
- Requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests.
- Requires that a government recognize revenue when the resources become applicable to the reporting period.

**GASB Statement No. 82, Pension Issues – an amendment of Statements No. 67, No. 68, and No. 73.**

Effective Date: The provisions in Statement 82 are effective for fiscal years beginning after June 15, 2017.

This Statement addresses issues regarding:

- The presentation of payroll-related measures in required supplementary information.
- Allows for selection of assumptions and treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes.
- Distinguishes classification of payments made by employers to satisfy employee (plan member) contribution requirements.

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**NOTE 18. Inclusion of Component Units**

As described in Note 19-(0) to the financial statements, two of the component units of the District contained restatements in their financial statements to the beginning fund balance and net position to correct misstatements in the June 30, 2015 financial statements.

For the year ended June 30, 2016, there were two District authorized charter schools (component units of the District) which included their respective Foundations as discretely presented component units of the school, which previously were not subject to an audit and were excluded. The inclusion of these two foundations were adjustments to the beginning net position in the amount of \$90,595.

As of June 30, 2015, East Mountain High School and the East Mountain High School Foundation were included in the financial statements of the State of New Mexico Public Education Department (NMPED), as the charter school was previously authorized by the State. For the year ended June 30, 2016, the charter school was authorized by the District and is now included in the District's financial statements for the year ended June 30, 2016. The ending net position of the two entities as of June 30, 2015 was \$82,576, as reported in the NMPED's financial statements. In addition, there were errors that were identified in their beginning net positions, which resulted in a net restatement to their beginning net position in the amount of \$264,903.

The inclusion of these component units is described further in Note 19 (O) to the financial statements.

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

**NOTE 19. Component Unit – Charter Schools**

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The following are dependent charter schools formed under NMSA 22-8A and, as such, are presented here as discrete component units of Albuquerque Municipal School District No. 12:

21 <sup>st</sup> Century Public Academy	Gordon Bernell Charter School
Albuquerque Charter Academy (formerly School for Integrated Academics & Technologies)	La Academia de Esperanza
Albuquerque Talent Development Academy	Los Puentes Charter School
Alice King Community School	Montessori of the Rio Grande
Christine Duncan Heritage Academy	Mountain Mahogany Community School
Corrales International Charter School	Native American Community Academy
Digital Arts & Technology Academy	Nuestros Valores Charter School
El Camino Real Academy	Public Academy for Performing Arts
East Mountain High School	Robert F. Kennedy Charter School
	South Valley Academy
	The Bataan Military Academy*

\* The Bataan Military Academy charter was not re-authorized by the District in May 2016 and as of June 30, 2016, the school's operations are discontinued.

District management has determined that charter schools are major component units of the District under GASB Statement #14 (as amended by GASB 34 and 61), since their operating budgets and charters are annually presented and approved by the District's board and a financial burden exists upon closure of a school or when the school is in need of financial assistance. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. East Mountain High School was previously authorized by the State and reported with the NMPED financial statements, they are now included in the District's financial statements as a District Authorized charter school. The following are summarized details of the charter schools' balances and transactions as of June 30, 2015 and for the year then ended:

**A. Cash and Cash Equivalents**

State statutes authorize the investment of charter school funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the charter schools properly followed State investment requirements as of June 30, 2016.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the charter school. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest-bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

**Deposits**

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one-half of the amount on deposit with the institution. The Schedule I listed in the financial statements of each school will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

**B. Accounts Receivable**

As of June 30, 2016, accounts receivable consists of the following:

	<u>21st Century Public Academy</u>	<u>Albuquerque Charter Academy</u>	<u>Alb. Talent Development Academy</u>
Intergovernmental	\$ 62,108	\$ 66,230	\$ 38,986
Total	<u>\$ 62,108</u>	<u>\$ 66,230</u>	<u>\$ 38,986</u>
	<u>Alice King Community School</u>	<u>Christine Duncan Heritage Academy</u>	<u>Corrales International Charter School</u>
Intergovernmental	\$ 123,615	\$ 221,059	\$ 45,380
Total	<u>\$ 123,615</u>	<u>\$ 221,059</u>	<u>\$ 45,380</u>
	<u>Digital Arts &amp; Technology Academy</u>	<u>East Mountain High School</u>	<u>El Camino Real Academy</u>
Intergovernmental	\$ 87,790	\$ 107,582	\$ 132,846
Total	<u>\$ 87,790</u>	<u>\$ 107,582</u>	<u>\$ 132,846</u>
	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>	<u>Los Puentes Charter School</u>
Intergovernmental	\$ 94,452	\$ 14,764	\$ 68,498
Total	<u>\$ 94,452</u>	<u>\$ 14,764</u>	<u>\$ 68,498</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany Community School</u>	<u>Native American Community Academy</u>
Intergovernmental	\$ 12,081	\$ 67,142	\$ 606,931
Other	-	-	48,125
<b>Total</b>	<u>\$ 12,081</u>	<u>\$ 67,142</u>	<u>\$ 655,056</u>
	<u>Nuestros Valores Charter School</u>	<u>Public Academy for Performing Arts</u>	<u>Robert F. Kennedy Charter School</u>
Intergovernmental	\$ 140,485	\$ 155,648	\$ 274,747
Other	-	-	181
<b>Total</b>	<u>\$ 140,485</u>	<u>\$ 155,648</u>	<u>\$ 274,928</u>
	<u>South Valley Academy</u>	<u>The Bataan Military Academy</u>	
Intergovernmental	\$ 261,460	\$ 3,567	
<b>Total</b>	<u>\$ 261,460</u>	<u>\$ 3,567</u>	

**C. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2016 follows:

	<u>Balance, June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2016</u>
<b>21st Century Public Academy</b>				
Furniture, Fixtures & Equipment	\$ 15,641	\$ -	\$ -	\$ 15,641
Buildings & Leasehold Improvements	278,706	-	-	278,706
Less: Accumulated Depreciation	<u>(186,984)</u>	<u>(37,219)</u>	-	<u>(224,203)</u>
<b>Capital Assets, Net</b>	<u>\$ 107,363</u>	<u>\$ (37,219)</u>	<u>\$ -</u>	<u>\$ 70,144</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

	Balance, June 30, 2015	Additions	Deletions	Balance, June 30, 2016
<b>Albuquerque Charter Academy</b>				
Furniture, Fixtures & Equipment	\$ 335,213	\$ 20,270	\$ -	\$ 355,483
Land	430,000	7,159	-	437,159
Buildings & Improvements	1,920,000	19,876	-	1,939,876
Less: Accumulated Depreciation	<u>(388,938)</u>	<u>(83,409)</u>	<u>-</u>	<u>(472,347)</u>
Capital Assets, Net	<u>\$ 2,296,275</u>	<u>\$ (36,104)</u>	<u>\$ -</u>	<u>\$ 2,260,171</u>
	Balance, June 30, 2015	Additions	Deletions	Balance, June 30, 2016
<b>Alb. Talent Development Academy</b>				
Furniture, Fixtures & Equipment	\$ 21,674	\$ 6,895	\$ -	\$ 28,569
Buildings & Leasehold Improvements	65,000		-	65,000
Less: Accumulated Depreciation	<u>(54,243)</u>	<u>(4,448)</u>	<u>-</u>	<u>(58,691)</u>
Capital Assets, Net	<u>\$ 32,431</u>	<u>\$ 2,447</u>	<u>\$ -</u>	<u>\$ 34,878</u>
	Balance, June 30, 2015	Additions	Deletions	Balance, June 30, 2016
<b>Alice King Community School</b>				
Furniture, Fixtures & Equipment	\$ 36,741	\$ -	\$ -	\$ 36,741
Buildings & Improvements	51,539	-	-	51,539
Less: Accumulated Depreciation	<u>(29,692)</u>	<u>(6,342)</u>	<u>-</u>	<u>(36,034)</u>
Capital Assets, Net	<u>\$ 58,588</u>	<u>\$ (6,342)</u>	<u>\$ -</u>	<u>\$ 52,246</u>
	Balance, June 30, 2015	Additions	Deletions	Balance, June 30, 2016
<b>Christine Duncan Heritage Academy</b>				
Furniture, Fixtures & Equipment	\$ 80,161	\$ 18,622	\$ -	\$ 98,783
Buildings & Improvements	54,400	-	-	54,400
Less: Accumulated Depreciation	<u>(55,249)</u>	<u>(22,236)</u>	<u>-</u>	<u>(77,485)</u>
Capital Assets, Net	<u>\$ 79,312</u>	<u>\$ (3,614)</u>	<u>\$ -</u>	<u>\$ 75,698</u>

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

	Balance, June 30, 2015	Additions	Deletions	Balance, June 30, 2016
<b>Corrales International Charter School</b>				
Furniture, Fixtures & Equipment	\$ 90,609	\$ -	\$ -	\$ 90,609
Less: Accumulated Depreciation	(14,232)	(9,962)	-	(24,194)
Capital Assets, Net	<u>\$ 76,377</u>	<u>\$ (9,962)</u>	<u>\$ -</u>	<u>\$ 66,415</u>
	Balance, June 30, 2015	Additions	Deletions	Balance, June 30, 2016
<b>Digital Arts &amp; Technology Academy</b>				
Furniture, Fixtures & Equipment	\$ 401,365	\$ 31,283	\$ -	\$ 432,648
Buildings & Leasehold Improvements	50,880	56,683	-	107,563
Less: Accumulated Depreciation	(415,125)	(23,232)	-	(438,357)
Capital Assets, Net	<u>\$ 37,120</u>	<u>\$ 64,734</u>	<u>\$ -</u>	<u>\$ 101,854</u>
	Balance, Restated June 30, 2015	Additions	Deletions/ Adjustments	Balance, June 30, 2016
<b>East Mountain High School</b>				
Land	\$ 140,000	\$ -	\$ -	\$ 140,000
Furniture, Fixtures & Equipment	586,929	-	(95,112)	491,817
Buildings & Leasehold Improvements	3,867,411	25,269	121,927	4,014,607
Construction in Progress	89,752	42,438	-	132,190
Less: Accumulated Depreciation	(1,232,093)	(334,194)	(26,815)	(1,593,102)
Capital Assets, Net	<u>\$ 3,451,999</u>	<u>\$ (266,487)</u>	<u>\$ -</u>	<u>\$ 3,185,512</u>
	Balance, June 30, 2015	Additions	Deletions	Balance, June 30, 2016
<b>El Camino Real Academy</b>				
Land	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
Furniture, Fixtures & Equipment	51,213	72,744	-	123,957
Buildings & Improvements	10,280,855	-	-	10,280,855
Less: Accumulated Depreciation	(1,314,666)	(350,007)	-	(1,664,673)
Capital Assets, Net	<u>\$ 10,517,402</u>	<u>\$ (277,263)</u>	<u>\$ -</u>	<u>\$ 10,240,139</u>



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

	Balance, June 30, 2015	Additions	Deletions	Balance, June 30, 2016
<b>Gordon Bernell Charter School</b>				
Furniture, Fixtures & Equipment	\$ 147,095	\$ 13,932	\$ -	\$ 161,027
Building Improvements	15,019	-	-	15,019
Less: Accumulated Depreciation	<u>(113,484)</u>	<u>(23,137)</u>	<u>-</u>	<u>(136,621)</u>
Capital Assets, Net	<u>\$ 48,630</u>	<u>\$ (9,205)</u>	<u>\$ -</u>	<u>\$ 39,425</u>
<b>La Academia de Esperanza</b>				
Furniture, Fixtures & Equipment	\$ 206,648	\$ 5,200	\$ -	\$ 211,848
Vehicles	10,000	-	-	10,000
Buildings & Leasehold Improvements	168,708	-	-	168,708
Less: Accumulated Depreciation	<u>(233,447)</u>	<u>(14,260)</u>	<u>-</u>	<u>(247,707)</u>
Capital Assets, Net	<u>\$ 151,909</u>	<u>\$ (9,060)</u>	<u>\$ -</u>	<u>\$ 142,849</u>
<b>Los Puentes Charter School</b>				
Furniture, Fixtures & Equipment	\$ 189,262	\$ -	\$ -	\$ 189,262
Land	590,000	-	-	590,000
Buildings & Improvements	2,482,849	-	-	2,482,849
Less: Accumulated Depreciation	<u>(301,573)</u>	<u>(134,428)</u>	<u>-</u>	<u>(436,001)</u>
Capital Assets, Net	<u>\$ 2,960,538</u>	<u>\$ (134,428)</u>	<u>\$ -</u>	<u>\$ 2,826,110</u>
<b>Montessori of the Rio Grande</b>				
Furniture, Fixtures & Equipment	\$ 45,619	\$ 6,600	\$ -	\$ 52,219
Less: Accumulated Depreciation	<u>(25,550)</u>	<u>(3,524)</u>	<u>-</u>	<u>(29,074)</u>
Capital Assets, Net	<u>\$ 20,069</u>	<u>\$ 3,076</u>	<u>\$ -</u>	<u>\$ 23,145</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

	Balance, June 30, 2015	Additions	Deletions	Balance, June 30, 2016
<b>Mountain Mahogany Community School</b>				
Furniture, Fixtures & Equipment	\$ 69,693	\$ 9,000	\$ -	\$ 78,693
Land	945,000	-	-	945,000
Buildings	1,253,685	-	-	1,253,685
Less: Accumulated Depreciation	<u>(125,044)</u>	<u>(45,982)</u>	<u>-</u>	<u>(171,026)</u>
Capital Assets, Net	<u>\$ 2,143,334</u>	<u>\$ (36,982)</u>	<u>\$ -</u>	<u>\$ 2,106,352</u>
<b>Native American Community Academy</b>				
Furniture, Fixtures & Equipment	\$ 13,900	\$ -	\$ -	\$ 13,900
Buildings & Improvements	782,194	361,237	-	1,143,431
Less: Accumulated Depreciation	<u>(299,649)</u>	<u>(152,475)</u>	<u>-</u>	<u>(452,124)</u>
Capital Assets, Net	<u>\$ 496,445</u>	<u>\$ 208,762</u>	<u>\$ -</u>	<u>\$ 705,207</u>
<b>Nuestros Valores Charter School</b>				
Furniture, Fixtures & Equipment	\$ 19,904	\$ -	\$ -	\$ 19,904
Buildings & Improvements	326,352	-	-	326,352
Less: Accumulated Depreciation	<u>(91,199)</u>	<u>(26,581)</u>	<u>-</u>	<u>(117,780)</u>
Capital Assets, Net	<u>\$ 255,057</u>	<u>\$ (26,581)</u>	<u>\$ -</u>	<u>\$ 228,476</u>
<b>Public Academy for Performing Arts</b>				
Furniture, Fixtures & Equipment	\$ 122,597	\$ 5,517	\$ -	\$ 128,114
Buildings & Improvements	55,366	-	-	55,366
Less: Accumulated Depreciation	<u>(176,009)</u>	<u>(3,057)</u>	<u>-</u>	<u>(179,066)</u>
Capital Assets, Net	<u>\$ 1,954</u>	<u>\$ 2,460</u>	<u>\$ -</u>	<u>\$ 4,414</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

	<u>Balance, June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2016</u>
<b>Robert F. Kennedy Charter School</b>				
Furniture, Fixtures & Equipment	\$ 203,187	\$ 284,093	\$ -	\$ 487,280
Less: Accumulated Depreciation	<u>(180,848)</u>	<u>(11,270)</u>	<u>-</u>	<u>(192,118)</u>
Capital Assets, Net	<u>\$ 22,339</u>	<u>\$ 272,823</u>	<u>\$ -</u>	<u>\$ 295,162</u>
	<u>Balance, June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2016</u>
<b>South Valley Academy</b>				
Furniture, Fixtures & Equipment	\$ 417,348	\$ 7,400	\$ (46,476)	\$ 378,272
Buildings & Improvements	126,567	-	-	126,567
Less: Accumulated Depreciation	<u>(387,582)</u>	<u>(35,944)</u>	<u>46,476</u>	<u>(377,050)</u>
Capital Assets, Net	<u>\$ 156,333</u>	<u>\$ (28,544)</u>	<u>\$ -</u>	<u>\$ 127,789</u>
	<u>Balance, June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2016</u>
<b>The Bataan Military Academy</b>				
Furniture, Fixtures & Equipment	\$ 89,327	\$ -	\$ -	\$ 89,327
Less: Accumulated Depreciation	<u>(89,327)</u>	<u>-</u>	<u>-</u>	<u>(89,327)</u>
Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Depreciation expense for the year ended June 30, 2016 was charged to the following functions:

	<u>21st Century Public Academy</u>	<u>Albuquerque Charter Academy</u>	<u>Alb. Talent Development Academy</u>
Instruction	\$ -	\$ 2,951	\$ -
Facilities, Materials, Supplies	<u>37,219</u>	<u>80,458</u>	<u>4,448</u>
Total	<u>\$ 37,219</u>	<u>\$ 83,409</u>	<u>\$ 4,448</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

	<u>Alice King Community School</u>	<u>Christine Duncan Heritage Academy</u>	<u>Corrales International Charter School</u>
Instruction	\$ -	\$ 12,995	\$ -
Food Services	-	-	-
Operations/Plant Maintenance	3,191	750	-
Facilities, Materials, Supplies	<u>3,151</u>	<u>8,491</u>	<u>9,962</u>
<b>Total</b>	<u>\$ 6,342</u>	<u>\$ 22,236</u>	<u>\$ 9,962</u>

	<u>Digital Arts &amp; Technology Academy</u>	<u>East Mountain High School</u>	<u>El Camino Real Academy</u>
Instruction	\$ -	\$ -	\$ 4,778
General Administration	10,114	-	2,896
Operations/Plant Maintenance	3,959	-	1,806
Facilities, Materials, Supplies	<u>9,159</u>	<u>334,194</u>	<u>340,527</u>
<b>Total</b>	<u>\$ 23,232</u>	<u>\$ 334,194</u>	<u>\$ 350,007</u>

	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>	<u>Los Puentes Charter School</u>
Instruction	\$ 20,162	\$ 2,217	\$ -
General Administration	300	1,367	-
Central Services	451	863	-
Operations/Plant Maintenance	-	9,813	-
Facilities, Materials, Supplies	<u>2,224</u>	<u>134,428</u>	<u>134,428</u>
<b>Total</b>	<u>\$ 23,137</u>	<u>\$ 14,260</u>	<u>\$ 134,428</u>

	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany Community School</u>	<u>Native American Community Academy</u>
Instruction	\$ 300	\$ -	\$ -
Operations/Plant Maintenance	1,926	-	-
Food Services Operation	-	-	-
Facilities, Materials, Supplies	<u>1,298</u>	<u>45,982</u>	<u>152,475</u>
<b>Total</b>	<u>\$ 3,524</u>	<u>\$ 45,982</u>	<u>\$ 152,475</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

	<u>Nuestros Valores Charter School</u>	<u>Public Academy for Performing Arts</u>	<u>Robert F. Kennedy Charter School</u>
Instruction	\$ 1,938	\$ -	\$ -
Operations/Plant Maintenance	1,456	1,954	-
Facilities, Materials, Supplies	<u>23,187</u>	<u>1,103</u>	<u>11,270</u>
 Total	 <u>\$ 26,581</u>	 <u>\$ 3,057</u>	 <u>\$ 11,270</u>
	<u>South Valley Academy</u>	<u>The Bataan Military Academy</u>	
Instruction	\$ 1,280	\$ -	
Instructional Support	717	-	
General Administration	4,368	-	
School Administration	129	-	
Operations/Plant Maintenance	17,136	-	
Food Services Operations	2,962	-	
Facilities, Materials, Supplies	<u>9,352</u>	<u>-</u>	
 Total	 <u>\$ 35,944</u>	 <u>\$ -</u>	

**D. Pensions**

**Contributions.** The contribution requirements of defined benefit plan members and the charter schools are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2015, employers contributed 13.15% of employees gross annual salary to the Plan. Employees earning \$20,000 or less contributed 7.90% and employees earning more than \$20,000 contributed 10.10% of their gross annual salary. For fiscal year ended June 30, 2016, employers contributed 13.90%, and employees earning \$20,000 or less continued to contribute 7.90% and employees earning more than \$20,000 contributed an increased amount of 10.70% of their gross annual salary. Contributions to the pension plan from the charter schools were as follows for the year ended June 30, 2016.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

Charter School	Contributions June 30, 2016
21st Century Public Academy	\$ 144,225
Albuquerque Charter Academy	\$ 228,295
Alb. Talent Development Academy	\$ 145,762
Alice King Community School	\$ 199,071
Christine Duncan Heritage Academy	\$ 181,509
Corrales International Charter School	\$ 183,283
Digital Arts & Technology Academy	\$ 220,150
East Mountain High School	\$ 252,946
El Camino Real Academy	\$ 239,564
Gordon Bernell Charter School	\$ 231,702
La Academia de Esperanza	\$ 317,984
Los Puentes Charter School	\$ 145,667
Montessori of the Rio Grande	\$ 158,329
Mountain Mahogany Community School	\$ 140,969
Native American Community Academy	\$ 348,396
Nuestros Valores Charter School	\$ 112,517
Public Academy for Performing Arts	\$ 267,563
Robert F. Kennedy Charter School	\$ 258,577
South Valley Academy	\$ 417,715
The Bataan Military Academy	\$ 68,223

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.*** The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2015. At June 30, 2016, the charter schools reported liabilities for their proportionate share of the net pension liability, as detailed in the table below. The charter schools' proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2015. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2015 and June 30, 2014, the charter schools' proportions were as detailed in the following table. For the year ended June 30, 2016, the charter schools recognized pension expense in the amounts as further detailed in the following table.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

Charter School	June 30, 2014 Proportionate Share	June 30, 2015 Proportionate Share	June 30, 2016 Net Pension Liability	June 30, 2016 Pension Expense
21st Century Public Academy	0.02935%	0.03041%	\$ 1,969,737	\$ 117,090
Albuquerque Charter Academy	0.04797%	0.05212%	3,375,951	336,850
Alb. Talent Development Academy	0.03155%	0.03300%	2,137,498	310,236
Alice King Community School	0.04399%	0.04544%	2,943,270	238,098
Christine Duncan Heritage Academy	0.03191%	0.04220%	2,733,406	447,453
Corrales International Charter School	0.04826%	0.04660%	3,018,406	255,675
Digital Arts & Technology Academy	0.05042%	0.05095%	3,300,167	314,616
East Mountain High School	0.06762%	0.06434%	4,167,473	299,568
El Camino Real Academy	0.07063%	0.06310%	4,087,155	126,325
Gordon Bernell Charter School	0.08894%	0.07685%	4,977,779	153,913
La Academia de Esperanza	0.08888%	0.07933%	5,138,415	86,080
Los Puentes Charter School	0.04404%	0.04358%	2,822,793	277,164
Montessori of the Rio Grande	0.03634%	0.03828%	2,479,498	284,793
Mountain Mahogany Community School	0.03128%	0.03356%	2,173,771	188,007
Native American Community Academy	0.06792%	0.09092%	5,889,131	894,974
Nuestros Valores Charter School	0.02336%	0.02567%	1,662,714	164,907
Public Academy for Performing Arts	0.06332%	0.06364%	4,122,132	411,450
Robert F. Kennedy Charter School	0.05418%	0.06572%	4,256,859	680,648
South Valley Academy	0.07464%	0.08925%	5,780,960	974,226
The Bataan Military Academy	0.02742%	0.01944%	1,259,181	72,911

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

At June 30, 2016, the charter schools reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

DEFERRED OUTFLOWS OF RESOURCES											
	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
Differences Between Expected and Actual Experience Changes of Assumptions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	67,750	116,117	73,520	101,235	94,016	103,819	113,510	143,341	140,579	171,212	176,737
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	-	-	-	-	-	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement Date	49,144	218,518	301,296	67,136	619,234	100,669	128,093	68,735	-	-	-
Total	<u>144,225</u>	<u>228,295</u>	<u>145,762</u>	<u>199,071</u>	<u>181,509</u>	<u>183,283</u>	<u>220,150</u>	<u>252,946</u>	<u>239,564</u>	<u>231,702</u>	<u>317,984</u>
	<u>\$ 261,119</u>	<u>\$ 562,930</u>	<u>\$ 520,578</u>	<u>\$ 367,442</u>	<u>\$ 894,759</u>	<u>\$ 387,771</u>	<u>\$ 461,753</u>	<u>\$ 465,022</u>	<u>\$ 380,143</u>	<u>\$ 402,914</u>	<u>\$ 494,721</u>

DEFERRED INFLOWS OF RESOURCES											
	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
Differences Between Expected and Actual Experience Changes of Assumptions	\$ (36,517)	\$ (62,587)	\$ (39,627)	\$ (54,566)	\$ (50,675)	\$ (55,958)	\$ (61,182)	\$ (77,260)	\$ (75,772)	\$ (92,284)	\$ (95,262)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	(8,866)	(15,196)	(9,622)	(13,248)	(12,304)	(13,587)	(14,855)	(18,759)	(18,397)	(22,406)	(23,129)
Total	<u>(93,370)</u>	<u>-</u>	<u>-</u>	<u>(16,727)</u>	<u>-</u>	<u>(79,056)</u>	<u>-</u>	<u>(155,592)</u>	<u>(470,880)</u>	<u>(621,328)</u>	<u>(730,109)</u>
	<u>\$ (138,753)</u>	<u>\$ (77,783)</u>	<u>\$ (49,249)</u>	<u>\$ (84,541)</u>	<u>\$ (62,979)</u>	<u>\$ (148,601)</u>	<u>\$ (76,037)</u>	<u>\$ (251,611)</u>	<u>\$ (565,049)</u>	<u>\$ (736,018)</u>	<u>\$ (848,500)</u>



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

DEFERRED OUTFLOWS OF RESOURCES (CONTINUED)

	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy	The Bataan Military Academy
Differences Between Expected and Actual Experience	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Changes of Assumptions	97,091	85,283	74,767	202,558	57,190	141,782	146,416	198,838	43,310
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	132,299	212,589	106,411	1,217,927	110,125	189,105	860,240	1,244,571	201,338
The Employer's Contributions Subsequent to the Measurement Date	145,667	158,329	140,969	348,396	112,517	267,563	258,577	417,715	68,223
<b>Total</b>	<b>\$ 375,057</b>	<b>\$ 456,201</b>	<b>\$ 322,147</b>	<b>\$ 1,768,881</b>	<b>\$ 279,832</b>	<b>\$ 598,450</b>	<b>\$ 1,265,233</b>	<b>\$ 1,861,124</b>	<b>\$ 312,871</b>

DEFERRED INFLOWS OF RESOURCES (CONTINUED)

	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy	The Bataan Military Academy
Differences Between Expected and Actual Experience	\$ (52,332)	\$ (45,967)	\$ (40,299)	\$ (109,180)	\$ (30,825)	\$ (76,420)	\$ (78,918)	\$ (107,173)	\$ (23,344)
Changes of Assumptions	-	-	-	-	-	-	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	(12,706)	(11,161)	(9,785)	(26,508)	(7,484)	(18,555)	(19,161)	(26,022)	(5,668)
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	(22,590)	-	(26,460)	-	-	-	-	-	(375,478)
<b>Total</b>	<b>\$ (87,628)</b>	<b>\$ (57,128)</b>	<b>\$ (76,544)</b>	<b>\$ (135,688)</b>	<b>\$ (38,309)</b>	<b>\$ (94,975)</b>	<b>\$ (98,079)</b>	<b>\$ (133,195)</b>	<b>\$ (404,490)</b>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School
2017	\$ (37,408)	\$ 71,662	\$ 142,530	\$ 7,262	\$ 231,591	\$ 19,465	\$ 55,969	\$ (26,401)	\$ (192,647)	\$ (234,081)
2018	(30,375)	71,932	128,765	9,932	224,364	14,685	51,108	(28,514)	(183,038)	(228,083)
2019	18,566	66,369	24,584	25,757	156,352	(20,186)	12,653	(42,502)	(105,552)	(171,779)
2020	27,358	46,889	29,688	40,879	37,964	41,923	45,836	57,882	56,767	69,137
2021	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-

Year Ended June 30:	La Academia de Esperanza	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	South Valley Academy	The Bataan Military Academy
2017	\$ (314,923)	\$ 56,082	\$ 90,211	\$ 17,320	\$ 429,753	\$ 34,259	\$ 88,437	\$ 345,217	\$ 518,873	\$ (24,417)
2018	(294,275)	49,175	83,757	20,194	424,097	35,026	79,483	327,156	486,291	(36,583)
2019	(133,933)	(2,701)	32,338	36,928	349,153	36,627	10,740	177,080	224,758	(116,331)
2020	71,368	39,206	34,438	30,192	81,794	23,094	57,252	59,124	80,292	17,489
2021	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

**Sensitivity of the charter schools' proportionate share of the net pension liability to changes in the discount rate.** The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year end 2015. In particular, the table presents the charter schools' net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

Charter School	Proportionate Share of Net Pension Liability		
	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
21st Century Public Academy	\$ 2,650,412	\$ 1,969,737	\$ 1,397,898
Albuquerque Charter Academy	4,542,568	3,375,951	2,395,872
Alb. Talent Development Academy	2,876,146	2,137,498	1,516,956
Alice King Community School	3,960,366	2,943,270	2,088,803
Christine Duncan Heritage Academy	3,677,981	2,733,406	1,939,865
Corrales International Charter School	4,061,467	3,018,406	2,142,126
Digital Arts & Technology Academy	4,440,595	3,300,167	2,342,089
East Mountain High School	5,607,614	4,167,473	2,957,605
El Camino Real Academy	5,499,540	4,087,155	2,900,605
Gordon Bernell Charter School	6,697,934	4,977,779	3,532,670
La Academia de Esperanza	6,914,081	5,138,415	3,646,671
Los Puentes Charter School	3,798,256	2,822,793	2,003,302
Montessori of the Rio Grande	3,336,330	2,479,498	1,759,669
Mountain Mahogany Community School	2,924,954	2,173,771	1,542,699
Native American Community Academy	7,924,219	5,889,131	4,179,445
Nuestros Valores Charter School	2,237,293	1,662,714	1,180,008
Public Academy for Performing Arts	5,546,604	4,122,132	2,925,427
Robert F. Kennedy Charter School	5,727,889	4,256,859	3,021,042
South Valley Academy	7,778,668	5,780,960	4,102,678
The Bataan Military Academy	1,694,312	1,259,181	893,625

**Pension plan fiduciary net position.** Detailed information about the ERB's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2015 and 2014, which are publicly available at [www.nmerb.org](http://www.nmerb.org).

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

*Payables to the pension plan.* The following amounts were payable to the Plan as of June 30, 2016, which are related to required contributions outstanding at the end of the period:

<u>Charter School</u>	<u>Amount Payable</u>
21st Century Public Academy	\$ 47,029
Albuquerque Charter Academy	-
Alb. Talent Development Academy	-
Alice King Community School	-
Christine Duncan Heritage Academy	6,896
Corrales International Charter School	50,033
Digital Arts & Technology Academy	-
East Mountain High School	-
El Camino Real Academy	70,265
Gordon Bernell Charter School	31,990
La Academia de Esperanza	3,814
Los Puentes Charter School	39,573
Montessori of the Rio Grande	-
Mountain Mahogany Community School	-
Native American Community Academy	76,834
Nuestros Valores Charter School	-
Public Academy for Performing Arts	-
Robert F. Kennedy Charter School	-
South Valley Academy	125,285
The Bataan Military Academy	-

**E. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. There were items that qualified for reporting in this category as of June 30, 2016 and are related to the net pension liabilities. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. There were items reported in this category as of June 30, 2016, which are related to the net pension liabilities, unavailable property tax revenues and also resources with time restrictions.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

**F. Commitments and Liabilities**

Below are details relating to operating leases, capital leases and compensated absences balances maintained by each of the charter schools as of June 30, 2016.

21<sup>st</sup> Century Public Academy: Rental expense for the year ended June 30, 2016 was \$187,151. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$173,903.

21<sup>st</sup> Century did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Albuquerque Charter Academy: Rental expense for the year ended June 30, 2016 was \$180,915. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$180,068; 2018, \$180,068; 2019, \$178,059; 2020, \$168,125; 2021, \$ 166,273; thereafter, \$180,129; total, \$1,052,722.

On July 1, 2014 the school entered into a 25 year building lease agreement with an unrelated party with option to purchase. The agreement includes a purchase price of \$2,350,000 and requires monthly payments including interest of \$13,856, with annual payments from HB33 distributions of \$150,000. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. At June 30, 2016, the future minimum payments under the capital lease are as follows 2017, \$316,273; 2018, \$316,273; 2019, \$316,273; 2020, \$316,273; 2021, \$316,273 and thereafter, \$337,257; total, \$1,918,622.

Total Minimum Lease Payments	\$ 1,918,622
Less: Amount Representing Interest	405,507
Present Value of Minimum Lease Payments	1,513,115
Less: Current Portion	204,642
Long-Term Portion	\$ 1,308,473

Albuquerque Charter Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Albuquerque Talent Development Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$281,132. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$268,816; 2018, \$267,237; and 2019, \$1,618; total, \$537,671.

Albuquerque Talent Development Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Alice King Community School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$296,906. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$98,969.

Alice King Community School had a compensated absences balance of \$5,000 at the beginning of the fiscal year. Additions to the balance were \$0, which resulted in an ending balance of \$5,000.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

Christine Duncan Heritage Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$344,044. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$336,000.

Christine Duncan Heritage Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Corrales International Charter School: The school leases a facility under a short-term cancelable operating lease. Rental expense for the year ended June 30, 2016 was \$339,650. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$364,034; 2018, \$383,676; 2019, \$358,680; 2020, \$358,680 and thereafter, \$979,128; total, \$2,822,678.

Corrales International Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Digital Arts & Technology Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$446,768. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$245,294; 2018, \$245,294; 2019, \$245,294, 2020, \$245,294; 2021, \$245,294; total, \$1,471,765.

Digital Arts and Technology Academy had a compensated absences balance of \$11,817 at the beginning of the fiscal year. Additions to the balance were \$728, which resulted in an ending balance of \$12,545. All of this balance is considered to be current.

East Mountain High School and Foundation: The school leases a facility under a short-term cancelable operating lease. Rental expense for the year ended June 30, 2016 was \$411,707. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$411,703; 2018, \$411,703; 2019, \$392,196; 2020, \$392,196; 2021, \$392,196, and thereafter, \$1,945,279; total, \$3,945,273. On August 14, 2002, the East Mountain High School Foundation signed a 20 year promissory note with a bank in the amount of \$3,100,000, with monthly payments of \$18,362 and a variable interest rate of 4.75% over the index. Over the term of the note the Foundation has made additional principal payments, leaving a balance \$609,505 as of June 30, 2016. On February 1, 2012, the school entered into a 15 year building lease agreement with the East Mountain High School Foundation. The agreement requires monthly payments of \$32,683. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. At June 30, 2016, the future minimum payments under the capital lease are as follows: 2017, \$392,200; 2018, \$392,200; 2019, \$392,200; 2020, \$392,200; 2021, \$392,200; and thereafter, \$2,189,784; total, \$4,150,784.

Total Minimum Lease Payments	\$ 4,150,784
Less: Amount Representing Interest	1,126,668
Present Value of Minimum Lease Payments	3,024,116
Less: Current Portion	207,662
Long-Term Portion	\$ 2,816,454

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

East Mountain High School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

El Camino Real Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$719,647. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$14,970; 2018, \$10,351; 2019, \$786; total, \$26,107.

The school entered into a 30-year building lease agreement with an unrelated party with option to purchase in May 2012 and requires monthly payments including interest of \$58,554. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. The total cost of the building, including land and accumulated depreciation, under the capital lease was \$11,700,000 and \$850,000, respectively, as of June 30, 2016. At June 30, 2016, the future minimum payments under the capital lease are as follows 2017, \$702,649; 2018, \$702,649; 2019, \$702,649; 2020, \$702,649; 2021, \$702,649; and thereafter, \$14,528,730; total, \$18,041,975.

Total Minimum Lease Payments	\$ 18,041,975
Less: Amount Representing Interest	7,401,636
Present Value of Minimum Lease Payments	10,640,339
Less: Current Portion	224,022
Long-Term Portion	\$ 10,416,317

El Camino Real Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Gordon Bernell Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. The school entered into two facility leases beginning July 1, 2008. Rental expense for the year ended June 30, 2016 was \$197,756. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$204,700; 2018, \$99,330; 2019, \$32,297; 2020, \$24,437; 2021, \$2,036; total, \$362,800.

Gordon Bernell Charter School had a compensated absences balance of \$72,664 at the beginning of the fiscal year. Deductions to the balance were \$7,155 which resulted in an ending balance of \$79,819. All of this balance is considered to be current.

La Academia de Esperanza: The school leases facilities under short-term cancelable operating leases. . Rental expense for the year ended June 30, 2016 was \$401,772. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$433,717; and 2018, \$445,965; total, \$879,681.

La Academia de Esperanza did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Los Puentes Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$3,710. Commitments for operating lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$3,748; 2018, \$3,748; 2019, \$3,748; 2020, \$1,449; total, \$11,883. In November 2014, the Foundation purchased the building and land at the school's current location for \$2,840,000, in which the school entered into a separate lease purchase with the

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

Foundation. On November 4, 2014, the Los Puentes Educational Foundation signed a 20 year promissory note with a bank in the amount of \$2,130,000, with monthly payments of \$15,367 and an interest rate of 2.25% over the index. The note requires early payments of \$453,000 in order to lower the loan-value ratio to 50% by year 4; the source of funds for early payments is expected to come from HB33/SB9 funds that the school expects to receive. On November 4, 2014, the school entered into a 20 year building lease agreement with the Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of \$18,378, with an initial payment of \$710,000. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation. At June 30, 2016, the future minimum payments under the capital lease are as follows: 2017, \$220,541; 2018, \$220,541; 2019, \$220,541; 2020, \$220,541; 2021, \$220,541; and thereafter, \$2,076,757; total, \$3,179,459.

Total Minimum Lease Payments	\$ 3,179,459
Less: Amount Representing Interest	1,444,406
Present Value of Minimum Lease Payments	1,735,053
Less: Current Portion	81,131
Long-Term Portion	\$ 1,653,922

Los Puentes Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Montessori of the Rio Grande: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$116,529. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$116,881; 2018, \$3,993; 2019, \$3,993; 2020, \$3,993; 2021, 3,993 and thereafter, \$3,993; total, \$136,847.

Montessori of the Rio Grande did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Mountain Mahogany Community School: The school leases various equipment and facilities under short-term cancelable operating leases Rental expense for the year ended June 30, 2016 was \$1,868.

The school entered into a 30-year building lease agreement with a related party with option to purchase in December 2013 with monthly payments including interest of \$8,833. The agreement includes a total of \$500,000 in early payments, to include \$200,000 paid upon entering the agreement. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. The total cost of the building, including land and accumulated depreciation, under the capital lease was \$2,115,000 and \$19,500, respectively, as of June 30, 2016. At June 30, 2016, the future minimum payments under the capital lease are as follows 2017, \$155,996; 2018, \$155,996; 2019, \$155,996; 2020, \$155,996; 2021, \$105,996; and thereafter, \$2,384,910; total, \$3,114,890.



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

Total Minimum Lease Payments	\$ 3,114,890
Less: Amount Representing Interest	1,343,258
Present Value of Minimum Lease Payments	1,771,632
Less: Current Portion	69,765
Long-Term Portion	\$ 1,701,867

Mountain Mahogany Community School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Native American Community Academy: Rental expense for the year ended June 30, 2016 was \$529,971. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$401,376; and 2018, \$274,636; 2019, \$21,156; 2020, \$21,156; 2021, \$7,052; total, \$725,377.

Native American Community Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

Nuestros Valores Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$100,608. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$100,608.

Nuestros Valores Charter School: had a compensated absences balance of \$8,051 at the beginning of the fiscal year. Additions to the balance were \$89, which resulted in an ending balance of \$8,140. All of this balance is considered to be current.

Public Academy for Performing Arts: The school leases various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$269,836. Commitments for lease obligations for the following periods as of June 30, 2016 are nil.

Public Academy for Performing Arts had a compensated absences balance of \$8,353 at the beginning of the fiscal year. Additions to the balance were \$250, which resulted in an ending balance of \$8,603. All of this balance is considered to be current.

Robert F. Kennedy Charter School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$224,371. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$205,730.

Robert F. Kennedy Charter School had a compensated absences balance of \$32,192 at the beginning of the fiscal year. Additions to the balance were \$77,963 and deletions to the balance were \$75,810, which resulted in an ending balance of \$34,345. All of this balance is considered to be current.

South Valley Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$412,572. Commitments for lease obligations for the following periods as of June 30, 2016 are as follows: 2017, \$266,490; 2018, \$17,127; 2019, \$17,127; 2020, \$17,127; 2021, \$8,563; total, \$77,069.

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

South Valley Academy had a compensated absences balance of \$10,214 at the beginning of the fiscal year. Additions to the balance were \$5,834 and deletions to the balance were \$8,148, which resulted in an ending balance of \$7,900. All of this balance is considered to be current.

The Bataan Military Academy: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2016 was \$185,736. Commitments for lease obligations for the following periods as of June 30, 2016 are \$0 as the lease was not renewed.

The Bataan Military Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2016.

**G. Retiree Health Care (RHC) Contributions**

21<sup>st</sup> Century Public Academy: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$20,986, \$17,517 and \$15,034, respectively, in employer contributions, as well as \$10,372, \$8,723 and \$8,126, respectively, in employee contributions.

Albuquerque Charter Academy: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$32,848, \$29,630 and \$26,443, respectively, in employer contributions, as well as \$16,424, \$14,815 and \$13,221, respectively, in employee contributions.

Albuquerque Talent Development Academy: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$20,947, \$18,694 and \$17,421, respectively, in employer contributions, as well as \$10,473, \$9,347 and \$9,171, respectively, in employee contributions.

Alice King Community School: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$29,420, \$26,320 and \$24,934, respectively, in employer contributions, as well as \$14,710, \$13,179 and \$12,444, respectively, in employee contributions.

Christine Duncan Academy: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$26,116, \$23,991 and \$17,594, respectively, in employer contributions, as well as \$13,058, \$11,995 and \$8,797, respectively, in employee contributions.

Corrales International Charter School: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$26,367, \$28,181 and \$26,435, respectively, in employer contributions, as well as \$13,186, \$14,034 and \$13,247, respectively, in employee contributions.

Digital Arts & Technology Academy: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$31,690, \$28,990 and \$27,786, respectively, in employer contributions, as well as \$15,845, \$14,484 and \$13,899, respectively, in employee contributions.

East Mountain High School: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$36,398, \$36,561 and \$37,275, respectively, in employer contributions, as well as \$18,198, \$18,281 and \$18,637, respectively, in employee contributions.

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

El Camino Real Academy: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$35,723, \$17,936 and \$39,001, respectively, in employer contributions, as well as \$17,674, \$36,137 and \$19,512, respectively, in employee contributions.

Gordon Bernell Charter School: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$33,464, \$43,69 and, \$49,568, respectively, in employer contributions, as well as \$16,714, \$21,846 and \$24,515, respectively, in employee contributions.

La Academia de Esperanza: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$45,752, \$45,102 and \$48,997, respectively, in employer contributions, as well as \$22,831, \$22,703 and \$25,398, respectively, in employee contributions.

Los Puentes Charter School: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$20,944, \$24,780 and \$24,279, respectively, in employer contributions, as well as \$10,471, \$12,389 and \$12,139, respectively, in employee contributions.

Montessori of the Rio Grande: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$22,781, \$21,764 and \$20,031, respectively, in employer contributions, as well as \$11,389, \$10,882 and \$10,015, respectively, in employee contributions.

Mountain Mahogany Community School: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$20,289, \$19,094 and \$17,197, respectively, in employer contributions, as well as \$10,266, \$9,527 and \$8,599, respectively, in employee contributions.

Native American Community Academy: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$50,056, \$51,618 and \$37,242, respectively, in employer contributions, as well as \$25,863, \$24,968 and \$18,639, respectively, in employee contributions.

Nuestros Valores Charter School: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$16,388, \$7,296 and \$13,016, respectively, in employer contributions, as well as \$8,195, \$14,592 and \$6,477, respectively, in employee contributions.

Public Academy for Performing Arts: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$39,324, \$39,625 and \$35,144, respectively, in employer contributions, as well as \$19,662, \$19,792 and \$17,572, respectively, in employee contributions.

Robert F Kennedy Charter School: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$36,078, \$36,760 and \$31,115, respectively, in employer contributions, as well as \$18,650, \$17,708 and \$13,510, respectively, in employee contributions.

South Valley Academy: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$60,102, \$50,739 and \$39,444, respectively, in employer contributions, as well as \$29,624, \$24,934 and \$19,531, respectively, in employee contributions.

The Bataan Military Academy: During fiscal years 2016, 2015 and 2014, RHC remitted by the school was \$9,816, \$11,539 and \$14,969, respectively, in employer contributions, as well as \$5,205, \$5,473 and \$7,813, respectively, in employee contributions.

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

**H. Subsequent Events Related to Charter Schools**

None

**I. Related Party Transactions**

21<sup>st</sup> Century Public Academy: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2016.

Albuquerque Talent Development Academy: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2016.

Alice King Community School: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation.

Corrales International Charter School: It was noted that the charter school has a foundation and there were no significant transactions between the charter school and foundation.

East Mountain High School: On February 1, 2012, the school entered into a 15 year building lease agreement with the East Mountain High School Foundation. The agreement requires monthly payments of \$32,683.

El Camino Real Academy: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2016.

Digital Arts and Technology Academy: During FY14, the school entered into a lease agreement with APS. The initial term is one year, with options to extend annually for 20 years. During FY14, APS entered into a lease purchase on the building which is subleased to the school. Payments to APS for the lease totaled \$245,295 during FY16. As part of the lease, all HB33 distributions received by the school are to be paid to APS. These totaled \$200,045 for the year ended June 30, 2016. The school also has a payable due to APS at year-end of \$19,940 for the Transportation Fund.

Gordon Bernell Charter School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2016.

La Academia de Esperanza: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2016.

Los Puentes Charter School: In November 2014, the Foundation purchased the building and land at the school's current location for \$2,840,000, in which the school entered into a separate lease purchase with the Foundation as described below. On November 4, 2014, the school entered into a 20 year building lease agreement with the Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of \$18,378, with an initial payment of \$710,000. The lease includes a termination clause in the event the school does not have sufficient funds to make the lease payments. Total payments to the Foundation for the lease purchase were \$940,270, which included additional principal payments made and the down payment of \$710,000. Given the related party relationship, the principal portion of the capital lease is equal to the

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

Montessori of the Rio Grande: Lease payments were paid to APS for the fiscal year totaling \$112,888. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled \$131,422 for HB33 for the year ended June 30, 2016. APS is the school's authorizing school district. It was also noted that the school has a foundation and received a \$100,000 donation from the foundation.

Mountain Mahogany Charter School: The founder of the school also owns the property that the school rents. The founder has never been involved in the day-to-day operations and has not served on the Governing Council since FY2007. The founder also donated \$0, \$0 and \$150,000 to the school in fiscal years 2016, 2015 and 2014, respectively. It was also noted that the school has a foundation. The foundation did not require an audit for the year ended June 30, 2016. During FY14, the school entered into a lease purchase for the building and land with the school founder. The purchase amount of \$2,115,000 equals the appraisal amount. Payments under this agreement during FY16 totaled \$155,996.

Native American Community Academy: It was noted that the charter school has a foundation and received a \$500,000 donation from the foundation.

Nuestros Valores Charter School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2016.

Public Academy for Performing Arts and Alice King Community School: It was noted that the charter school has a foundation. The foundation did not require an audit for the year ended June 30, 2016. It was noted that APS is a related party due to the MOU between APS and the school for lease payments. During the year, the school paid \$269,836 in lease and utilities payments to APS. In addition, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled \$163,355 for the year ended June 30, 2016. The school also has a payable due to APS at year-end of \$69,182 for HB 33 payments.

Robert F. Kennedy Charter School: Lease payments were paid to APS for the fiscal year totaling \$205,730. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled \$208,485 for the year ended June 30, 2016. The school also has a payable due to APS at year-end of \$46,866 for HB 33 payments.

South Valley Academy: Lease payments were paid to APS for the fiscal year totaling \$249,363. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled \$281,889 for the year ended June 30, 2016. The school also has a payable due to APS at year-end of \$79,561 for HB 33 payments.

**J. Component Units of Charter Schools**

The following charter schools maintained component units as follows:

Alice King Community School: Alice King Community School Foundation is a nonprofit corporation established to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

The financial information of the Alice King Community School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2016.

*Cash and Temporary Investments:* At June 30, 2016, the book value of the corporation's deposits was \$4,551,409.

Net position at June 30, 2016:                      \$172,069

Corrales International School: Corrales International School Foundation is a nonprofit corporation established in to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community.

The financial information of the Corrales International School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2016.

*Cash and Temporary Investments:* At June 30, 2016, the book value of the corporation's deposits was \$78,699.

Net position at June 30, 2016:                      \$58,769

East Mountain High School: East Mountain High School Foundation is a nonprofit corporation established in to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school. The foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community.

The financial information of the East Mountain High School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2016.

*Cash and Temporary Investments:* At June 30, 2016, the book value of the corporation's deposits was \$573,649.

Net position at June 30, 2016:                      \$3,380,977

Los Puentes Charter School: Los Puentes Charter School Foundation is a nonprofit corporation established in 2001 to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

The financial information of the Los Puentes Charter School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2016.

*Cash and Temporary Investments:* At June 30, 2016, the book value of the corporation's deposits was \$54,765.

Net position at June 30, 2016:                   \$54,765

Montessori of the Rio Grande: Friends of the Montessori Foundation is a nonprofit corporation established to provide support to Montessori of the Rio Grande by supporting educational programs and initiatives undertaken by the school. The foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community.

The financial information of the Friends of the Montessori Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2016.

*Cash and Temporary Investments:* At June 30, 2016, the book value of the corporation's deposits was \$6,810.

Net position at June 30, 2016:                   \$6,810

Native American Community Academy: NACA Foundation is a nonprofit corporation established to provide support to Native American Community Academy by supporting educational programs and initiatives undertaken by the school.

The financial information of the NACA Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2016.

*Cash and Temporary Investments:* At June 30, 2016, the book value of the corporation's deposits was \$93,037.

Net position (deficit) at June 30, 2016:   \$92,993

**K. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the combined statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

B. Receivables and payables from inter-fund transactions as of June 30, 2016, with funds which inter-fund transactions were affected or created due to cash overdrafts represented (\*).

C. Deficit fund balance of individual funds.

21<sup>st</sup> Century Public Academy

A. The following exceeded approved budgetary authority for the year ended June 30, 2016:

Fund 11000 – Operating \$223

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 46,195
2012 Library GO Bonds	3,649	-
Public School Capital Outlay	42,546	-
Total Due to/from Other Funds	\$ 46,195	\$ 46,195

C. No funds reporting a deficit fund balance at June 30, 2016.

Albuquerque Charter Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 55,205
Robot Systems for Math Competitions	16,242	-
Public School Capital Outlay	38,963	-
Total Due to/from Other Funds	\$ 55,205	\$ 55,205

C. No funds reporting a deficit fund balance at June 30, 2016.

Albuquerque Talent Development Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.



State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 32,984
Library GO Bonds	3,626	-
Public School Capital Outlay	29,358	-
Total Due to/from Other Funds	<u>\$ 32,984</u>	<u>\$ 32,984</u>

C. No funds reporting a deficit fund balance at June 30, 2016.

Alice King Community School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 97,451
IDEA-B Entitlement	8,280	-
English Language Acquisition	390	-
Teacher/Principal Training	13,636	-
NM Reads to Lead K-3	13,682	-
New Mexico Grown Fruit/Veg	354	-
Public School Capital Outlay	61,109	-
Total Due to/from Other Funds	<u>\$ 97,451</u>	<u>\$ 97,451</u>

C. No funds reporting a deficit fund balance at June 30, 2016.

Christine Duncan Heritage Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 194,673
Title I IASA	43,683	-
IDEA-B Entitlement	27,214	-
Fruit and Vegetables	6,241	-
English Language Acquisition	869	-
Teacher/Principal Training	8,497	-
Title I School Improvement	3,986	-
USDA Equipment Assistance	11,272	-
NM Reads to Lead K-3	10,916	-
Pre-K Initiative	20,286	-
Kindergarten Three Plus	21,031	-
Public School Capital Outlay	40,678	-
Total Due to/from Other Funds	<u>\$ 194,673</u>	<u>\$ 194,673</u>

C. No funds reporting a deficit fund balance at June 30, 2016.

Corrales International Charter School

A. No funds reporting a deficit fund balance at June 30, 2016

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 33,105
IDEA-B Entitlement	9,998	-
English Language Acquisition	1,125	-
Teacher/Principal Training	4,557	-
Carl D. Perkins Secondary - Current	5,730	-
Elementary & Middle School Initiative	8,387	-
NM Reads to Lead K-3	3,308	-
Total Due to/from Other Funds	<u>\$ 33,105</u>	<u>\$ 33,105</u>

C. No funds reporting a deficit fund balance at June 30, 2016.

Digital Arts and Technology Academy

A. The following exceeded approved budgetary authority for the year ended June 30, 2016.

Fund 31400 – Special Capital Outlay	\$40,000
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B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 75,000
Teacher & School Leader Incentive Pay	15,000	-
Teacher & School Leader Incentive Pay Group	20,000	-
Special Capital Outlay	40,000	-
Total Due to/from Other Funds	<u>\$ 75,000</u>	<u>\$ 75,000</u>

C. No funds reporting a deficit fund balance at June 30, 2016.

East Mountain High School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 58,719
IDEA-B Entitlement	12,036	-
Teacher/Principal Training	4,336	-
2012 GOB Public Schools Library Award	3,421	-
Special Capital Outlay	38,926	-
Total Due to/from Other Funds	<u>\$ 58,719</u>	<u>\$ 58,719</u>

C. No funds reporting a deficit fund balance at June 30, 2016.

El Camino Real Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2016

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 91,946
Breakfast For Elementary	236	-
Kindergarten Three Plus	17,463	-
Teacher & School Leader Incentive Pay	26,000	-
Teacher & School Leader Incentive Pay Group	42,000	-
SB9 Capital Improvements	6,247	-
Total Due to/from Other Funds	<u>\$ 91,946</u>	<u>\$ 91,946</u>

C. No funds reporting a deficit fund balance at June 30, 2016.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

Gordon Bernell Charter School

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.
- B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 90,498
2010 Library GO Bonds	366	-
Public School Capital Outlay	90,132	-
Total Due to/from Other Funds	\$ 90,498	\$ 90,498

- C. No funds reporting a deficit fund balance at June 30, 2016.

La Academia de Esperanza

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.
- B. There were no receivables and payables from inter-fund transactions as of June 30, 2016.
- C. No funds reporting a deficit fund balance at June 30, 2016.

Los Puentes Charter School

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.
- B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 49,804
English Language Acquisition	571	-
Teacher/Principal Training	8,776	-
Title I School Improvement	4,565	-
Public School Capital Outlay	35,892	-
Total Due to/from Other Funds	\$ 49,804	\$ 49,804

- C. No funds reporting a deficit fund balance at June 30, 2016.

Montessori of the Rio Grande

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.
- B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 3,585
GO Bond Library	3,585	-
Total Due to/from Other Funds	\$ 3,585	\$ 3,585

C. No funds reporting a deficit fund balance at June 30, 2016.

Mountain Mahogany Community School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 49,068
Title I IASA	1,693	-
2010 Library GO Bonds	3,782	-
Public School Capital Outlay	34,593	-
Special Capital Outlay	9,000	-
Total Due to/from Other Funds	\$ 49,068	\$ 49,068

C. No funds reporting a deficit fund balance at June 30, 2016.

Native American Community Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 508,664
NM Community Foundation	38,895	-
ABC Community Schools Partnership	8,939	-
GO Bond Library	3,625	-
K-3 Plus	12,599	-
After School Enrichment Program	24,355	-
Social Workers for Middle Schools	32,500	-
Teacher Pipeline	430,853	-
Private Direct Grants	-	60,615
Public School Capital Outlay	17,513	-
Total Due to/from Other Funds	\$ 569,279	\$ 569,279

C. No funds reporting a deficit fund balance at June 30, 2016.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

Nuestros Valores Charter School

- A. No fund exceeded approved budgetary authority for the year ended June 30, 2016.
- B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 92,990
Title I	4,012	-
English Language Acquisition	768	-
Teacher/Principal Training	1,789	-
Title I, School Improvement	11,808	-
Library GO Bonds	3,136	-
NM Grown Fresh Fruits & Vegetables	122	-
College Counselor Initiative	20,012	-
Public School Capital Outlay	23,468	-
Special Capital Outlay	27,875	-
Total Due to/from Other Funds	\$ 92,990	\$ 92,990

- C. No funds reporting a deficit fund balance at June 30, 2016.

Public Academy for Performing Arts

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.
- B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 92,163
IDEA-B Entitlement	10,130	-
Teacher/Principal Training	14,439	-
Public School Capital Outlay	67,594	-
Total Due to/from Other Funds	\$ 92,163	\$ 92,163

- C. No funds reporting a deficit fund balance at June 30, 2016.

Robert F. Kennedy Charter School

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2016 .
- B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 231,597
Title I IASA	3,421	-
IDEA-B Entitlement	5,942	-
Teacher/Principal Training	10,020	-
Title I School Improvement	12,900	-
Carl D Perkins Special Projects	742	-
Carl D Perkins Special	840	-
Carl D Perkins HSTW	4,193	-
2010 Library GO Bonds	3,722	-
Truancy Initiative	5,164	-
NM Grown Fresh Fruits & Vegetables	278	-
Social Workers Middle Schools	6,204	-
Public School Capital Outlay	45,072	-
Special Capital Outlay	133,099	-
Total Due to/from Other Funds	<u>\$ 231,597</u>	<u>\$ 231,597</u>

C. No funds reporting a deficit fund balance at June 30, 2016.

South Valley Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2016.

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 215,555
Title I IASA	45,816	-
IDEA-B Entitlement	30,393	-
English Language Acquisition	5,226	-
Teacher/Principal Training	27,251	-
USDA Equipment Assistance	7,400	-
Library GO Bonds	4,240	-
After School Enrichment Program	13,133	-
NM Grown Fresh Fruits & Vegetables	302	-
College Counselor Initiative	19,453	-
Public School Capital Outlay	62,341	-
Total Due to/from Other Funds	<u>\$ 215,555</u>	<u>\$ 215,555</u>

C. No funds reporting a deficit fund balance at June 30, 2016.

The Bataan Military Academy

A. The following exceeded approved budgetary authority for the year ended June 30, 2016.

Fund 11000 - Operating	\$110
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State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

B. Receivables and payables from inter-fund transactions as of June 30, 2016 are listed below. Funds in which inter-fund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General	\$ -	\$ 3,144
Library GO Bonds	3,144	-
Total Due to/from Other Funds	\$ 3,144	\$ 3,144

C. No funds reporting a deficit fund balance at June 30, 2016.

L. **Litigation**

M. **Schedule of Other Governmental Agreements**

School Name	Name/ Responsible Party	Program Description	Begin Date	End Date
Montessori of the Rio Grande	Albuquerque Public Schools	Facilities/HB 33	11/01/2009	Cancelable upon termination
Public Academy of Performing Arts	Albuquerque Public Schools	Facilities/HB 33 funds	3/31/2010	Cancelable upon termination
Robert F. Kennedy Charter School	Albuquerque Public Schools	Facilities/HB 33 funds	07/01/2010	Cancelable upon termination
South Valley Academy	Albuquerque Public Schools	Facilities/HB 33 funds	06/07/2011	Cancelable upon termination

N. **Fund Balance Reporting**

Fund balance – the difference between assets and liabilities in the governmental fund financial statements – is among the most widely and frequently used information in state and local governmental financial reports. GASB Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact, such as fund balances associated with inventories or are legally or contractually required to remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution, creates a commitment.
- *Assigned* – amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its Business and Finance Director. Assigned fund balances within the Charter Schools represent amounts assigned for next years' budget.



State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Notes to the Financial Statements  
 June 30, 2016

- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.

**O. Inclusion of Component Units/Restatements**

**Inclusion of Charter School Foundations Not Previously Required for Reporting**

For the year ended June 30, 2016, there were two District authorized charter schools (component units of the District), which included their respective Foundations as discretely presented component units of the school, which previously were not subject to an audit and were excluded. The inclusion of these two foundations were adjustments to the beginning net position in the amount of \$90,595.

	<u>Adjustment to Beginning Net Position Due to Inclusion of Component Units</u>
Inclusion of Corrales International Charter School Foundation not previously subject to audit and reporting requirements	\$ 52,944
Inclusion of Alice King Community School Foundation not previously subject to audit and reporting requirements	<u>37,651</u>
Total	<u><u>\$ 90,595</u></u>

**Inclusion of Charter School Previously Reported as a State Charter School with NMPED and Restatement to the Beginning Inclusion Amount**

As of June 30, 2015, East Mountain High School (School) and the East Mountain High School Foundation (Foundation) were included in the financial statements of the State of New Mexico Public Education Department (NMPED), as the charter school was previously authorized by the State. For the year ended June 30, 2016, the School was authorized by the District and is now included in the District's financial statements for the year ended June 30, 2016. The ending net position of the two entities as of June 30, 2015 was \$82,576, as reported in the NMPED's financial statements.

However, there were two errors that were identified in their beginning net positions, which resulted in restatements to their beginning net position that was to be included in the amount of \$264,903; these are further described below. In addition, their beginning fund balance was restated by \$569,432 for the exclusion of the foundation as a fund of the school.

- In the June 30, 2015 financial statements, the Foundation was incorrectly presented as a blended component unit, which was determined that a discrete presentation was the correct presentation of the foundation in accordance with GASB Statement No. 61, The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 3
- In 2012 the School and Foundation entered into a lease purchase agreement, however, which incorrectly reported the fair value of the land and the building.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

Fund balance restatement to include financial statements:

	Amount
Fund balance, June 30, 2015, as previously report in the NMPED financial statements	\$ 1,297,501
Exclusion of blended component unit	(569,432)
Fund balance, June 30, 2015, as restated	\$ 728,069

Net position restatements to include financial statements:

	East Mountain High School	East Mountain High School Foundation
Net position, June 30, 2015, as previously reported in the NMPED financial statements	\$ 82,576	\$ -
Presentation of Foundation as discretely presented component unit	(2,899,836)	2,899,836
Correction of misstatements to land and building	(128,622)	392,715
Net adjustment to the beginning net position due to the inclusion of component units	\$ (2,945,882)	\$ 3,292,551

Summary of adjustments to beginning net position due to the inclusion of component units:

	Amount
Inclusion of Foundations	\$ 90,595
Inclusion of East Mountain High School	(2,945,882)
Inclusion of East Mountain High School Foundation	3,292,551
Total inclusion of component units	\$ 437,264

State of New Mexico  
Albuquerque Municipal School District No. 12  
Notes to the Financial Statements  
June 30, 2016

**NOTE 20. Component Unit – Albuquerque Public Schools Foundation**

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**DEFINITION OF REPORTING ENTITY** - The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (APS), is a nonprofit organization incorporated under laws of the state of New Mexico on April 25, 1995. The Foundation was established to solicit, receive and manage private voluntary support for the benefit and on behalf of APS. The Foundation itself has no component units.

The Foundation is governed by a Board of Directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The Board consists of no less than three members and no more than 25 members. Board members represent government, business, public sector, private individuals and organizations that are interested in supporting programs and services of APS. The term served by Board members is three years. The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code (the Code) and is not considered a private foundation within the meaning of section 509(a) of the code.

A memorandum of agreement between the Foundation and APS was signed and executed on January 5, 2005.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Use of Estimates in Preparing Financial Statements** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Financial Statement Presentation** - Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under ASC 958, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets.

**Unrestricted Net Assets** – These assets represent sources whose use is not limited to or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions and expirations or satisfaction of existing restrictions.

The Foundation treats restricted contributions whose restrictions are satisfied during the same fiscal year as unrestricted support. All contributions made to the Foundation are considered to be available for unrestricted use unless specifically restricted by the donor.

**Temporarily Restricted Net Assets** – These assets result from (a) contributions and other inflows of assets whose use by the Foundation is limited by donor imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations; (b) other assets enhancements and diminishments subject to the same kinds of stipulations; and (c) imposed stipulations, their expiration by passage of time, or their fulfillment and removal by actions of the Foundation pursuant to those stipulations.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
June 30, 2016

**Permanently Restricted Net Assets** – These assets have donor-imposed restrictions that stipulate that resources be maintained permanently but permit the Foundation to use up or expend part or all of the income or economic benefits derived from the donated assets.

**Cash and Cash Equivalents** - The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist of cash on deposit with financial institutions and money market accounts.

**Investments** - The Foundation records investments at fair value. See Note 4 for a description of fair value determination.

**Income Taxes** - The Foundation is a non-profit corporation and qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC) and is classified as other than a private foundation. As such, their normal activities do not result in any income tax liability. The Foundation pays taxes on unrelated business income.

The Foundation would recognize accrued interest related to unrecognized tax benefits in interest expense and penalties in operating expenses. There were no such interest or penalties recorded for the year ended June 30, 2016.

The Foundation files informational tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, the Foundation is subject to examination by federal, state, local and foreign jurisdictions, where applicable.

**Revenue Recognition** - The Foundation is accounted for as a not-for-profit organization, and it follows revenue recognition rules as defined below:

**Donations** – The Foundation recognizes revenue on donations when all applicable eligibility requirements are met.

**Pledges** – Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities or expenses, depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses.

**Contributions of Services Revenues** – Contributions of services are recognized in the financial statements of the Foundation only if the services received: (a) create or enhance non-financial assets of the Foundation, and (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Use of office furniture and equipment is provided at no charge by APS. For the year end June 30, 2015, approximately \$7,000 was included as in-kind revenue on the Statement of Activities and Changes in Net Assets for office furniture and equipment use.

**Beneficial Interest in Remainder Trusts** – A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interest in remainder trusts represent the present value of

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the Statement of Activities and Changes in Net Assets.

**Advertising Costs** - The Foundation expenses advertising costs as incurred. Expenses incurred for the year ended June 30, 2016 were approximately \$4,225.

**Subsequent Events** - Management evaluated subsequent events through October 6, 2016, the date the financial statements were available to be issued. Events or transactions occurring after June 30, 2016, but prior to October 6, 2016, that provided additional evidence about conditions that existed at June 30, 2016, have been recognized in the financial statements for the year ended June 30, 2016. Events or transactions that provided evidence about conditions that did not exist at June 30, 2016, but arose before the financial statements were available to be issued, have not been recognized in the financial statements for the year ended June 30, 2016.

## **INVESTMENTS**

**Investment Policy Statement (IPS)** - In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring and evaluating of the Foundation's investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth. All investment assets are held with Merrill Lynch.

The Foundation shall be responsible for:

- Overseeing the Foundation Investment Portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the Investment Manager to make changes in investment policy and to oversee and to approve or disapprove Investment Manager recommendations with regard to policy, guidelines, objectives and specific investments.
- Providing the Investment Manager with all relevant information on its financial conditions and risk tolerances and notifying the Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (Investment Managers) that would be identified by the Foundation's Finance Committee resulting from an extensive quantitative and qualitative process of diligence.

Guidelines for the Investment Manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

- Fixed Income – Domestic bonds
- Fixed Income – Non-U.S. bonds
- Fixed Income – High Yield
- Equities – U.S. and Non-U.S. within an international portfolio

**FAIR VALUE OF FINANCIAL INSTRUMENTS** - In determining fair value, the Foundation uses various valuation approaches within the ASC 820 fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability. ASC 820 establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. ASC 820 defines levels within the hierarchy based on the reliability of inputs as follows:

- Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;
- Level 2 – Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets, and
- Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

The following table presents assets and liabilities measured at fair value by classification within the fair value hierarchy as of June 30, 2016.

	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Investments:				
Fixed Income	\$ 797,511	\$ -	\$ -	\$ 797,511
Equities	960,684	-	-	960,684
Mutual Funds	236,740	-	-	236,740
Total Investments	1,994,935	-	-	1,994,935
Beneficial Interest in Remainder Trust	-	-	1,925,172	1,925,172
Total	<u>\$ 1,994,935</u>	<u>\$ -</u>	<u>\$ 1,925,172</u>	<u>\$ 3,920,107</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

The following information summarizes the difference between cost and the estimated fair value for investments.

	<u>Cost</u>	<u>Estimated Fair Value</u>	<u>Market Value Over (Under) Cost</u>
Investments:			
Fixed Income	\$ 765,251	\$ 797,511	\$ 32,260
Equities	885,916	960,684	74,768
Mutual Funds	241,470	236,740	(4,730)
Total	<u>\$ 1,892,637</u>	<u>\$ 1,994,935</u>	<u>\$ 102,298</u>

The following is a reconciliation of the beginning and ending balances of assets measured at fair value on a recurring basis using significant unobservable (Level 3) inputs during the year ended June 30, 2016.

Beginning Balance	\$ 1,937,471
Contributions	12,341
Distributions	(108,549)
Dividend Income	61,007
Net Unrealized Gain	(39,361)
Investment Management Fees	(18,998)
Change in Present Value Discount	<u>81,261</u>
Ending Balance	<u>\$ 1,925,172</u>

Unrealized gains and losses applicable to instruments valued using significant unobservable inputs (Level 3) are included in the statement of activities for the year ended June 30, 2016.

**BENEFICIAL INTERESTS IN REMAINDER TRUSTS** - On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust for the purpose of funding fine arts programs in the Albuquerque Public Foundations. The Bank of America administers the Trust. The Trust was originally funded in the amount of \$2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net position. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net position upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of \$90,000 (90% of \$100,000) for 49.5 years. The present value of the Trust net position at termination was initially estimated using a value of \$1,800,000 in remaining net position (90% of \$2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2016, the Trust distributed approximately \$109,000 to the Foundation. The present value of the Trust decreased by approximately \$12,300 for the fiscal year ended June 30, 2016. This resulted in the recording of a beneficial interest in the Trust in the amount of \$1,925,172 for the year ended June 30, 2016. The 2016 changes in present and fair values are reflected in the Foundation's statement of activities and changes in net assets.

State of New Mexico  
Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
**June 30, 2016**

**CONCENTRATION OF CREDIT RISK** - The Foundation maintains cash depository accounts with various financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Balances in these accounts may at times exceed the federally insured amount. The Foundation did not have deposits in excess of the insured amounts at year end. The Foundation has not experienced, and its management believes it is not exposed to, significant credit risk from excess deposits.



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Notes to the Financial Statements**  
 June 30, 2016

**RELATED PARTIES** - APS programs are the primary beneficiaries of funds donated to the Foundation. Certain APS employees whose services were contributed to the Foundation also served as Foundation Board members in an ex-officio capacity. Certain voting Board members were affiliated with APS or with other entities served through the Foundation.

During the year ended June 30, 2016, the Foundation received in-kind contributions from APS with a market value of approximately \$535,000. The contributions included employee services and donated supplies and materials.

The Foundation has no employees of its own. During the year ended June 30, 2016, all Foundation staff members were employees of APS.

**TEMPORARILY RESTRICTED NET ASSETS** - Temporarily restricted net assets consisted of the following at June 30, 2016:

Purpose:	
APS Programs	\$ 1,370,574
Nursing Services - Vision Care	786,411
Literacy Programs	532,800
Fine Arts	126,527
Marketing Expenses and Teacher Awards	115,665
Community Rewards	49,432
Middle School Grants	33,618
Communication Department	14,188
Teacher Professional Development	10,490
Other	<u>32,439</u>
Total	<u>\$ 3,072,144</u>

Net assets are released from restrictions by incurring expenses satisfying the restricted purposes. Net assets released from restrictions were comprised of the following:

Purpose:	
APS Programs	\$ 987,018
Mini Grants to School Programs	207,684
Fine Arts	158,324
Literacy Programs	93,871
APS Seeds of Learning	50,000
Middle School Grants	14,000
Nursing Services - Vision Care	11,378
Communication Department	745
Other	<u>38,897</u>
Total	<u>\$ 1,561,917</u>

**PERMANENTLY RESTRICTED NET ASSETS** - Permanently restricted net assets are restricted in perpetuity, the income from which is expendable to support the Foundation. At June 30, 2016, permanently restricted net assets were made up of the Dolde Trust in the amount of \$1,925,172, and amounts restricted for the APS Seeds of Learning Program in the amount of \$125,000.

**REQUIRED SUPPLEMENTARY INFORMATION**

**Required Supplementary Information**

**Other Post-employment Benefits (OPEB) Other than Pensions  
(Unaudited)  
Year Ended June 30, 2016**

**Schedule of Funding Progress**

Valuation for the Actuarial Years Ended June 30	(1) Actuarial Value of Asset	(2) AAL	(1)-(2) UAAL	(1)/(2) Funded Ratio
2016	\$ -	\$ 2,603,354	\$ 2,603,354	0.00%
2015	\$ -	\$ 2,626,753	\$ 2,626,753	0.00%
2014 *	\$ -	\$ 2,873,680	\$ 2,873,680	0.00%
2013	\$ -	\$ 7,700,096	\$ 7,700,096	0.00%
2012	\$ -	\$ 8,133,109	\$ 8,133,109	0.00%
2011	\$ -	\$ 6,616,785	\$ 6,616,785	0.00%
2010	\$ -	\$ 6,971,245	\$ 6,971,245	0.00%
2009	\$ -	\$ 10,986,000	\$ 10,986,000	0.00%
2008	\$ -	\$ -	\$ -	0.00%
2007	\$ -	\$ -	\$ -	0.00%

\* For the valuation year ended June 30, 2014, there was a change in the plan, in which the majority of the premiums are now being paid by the retiree as opposed to the District.

**Required Supplementary Information**

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
 OF THE NET PENSION LIABILITY  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	17.02108%	17.00702%
District's Proportionate Share of the Net Pension Liability	\$ 1,102,500,679	\$ 970,374,781
District's Covered-Employee Payroll	\$ 483,851,223	\$ 468,776,132
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.8594%	207.0017%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
	Contractually Required Contribution	\$ 68,088,314
Contributions in Relation to the Contractually Required Contribution	68,088,314	67,255,320
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 489,843,986	\$ 483,851,223
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S  
 PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.03041%	0.02940%
District's Proportionate Share of the Net Pension Liability	\$ 1,969,737	\$ 1,674,632
District's Covered-Employee Payroll	\$ 864,496	\$ 808,989
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.85%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF 21st CENTURY PUBLIC ACADEMY'S CONTRIBUTIONS  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 144,225	\$ 120,165
Contributions in Relation to the Contractually Required Contribution	144,225	120,165
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,037,590	\$ 864,496
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.05212%	0.04800%
District's Proportionate Share of the Net Pension Liability	\$ 3,375,951	\$ 2,737,039
District's Covered-Employee Payroll	\$ 1,481,504	\$ 1,322,122
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.87%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 228,295	\$ 205,929
Contributions in Relation to the Contractually Required Contribution	228,295	205,929
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,642,410	\$ 1,481,504
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S  
 PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.03300%	0.03160%
District's Proportionate Share of the Net Pension Liability	\$ 2,137,498	\$ 1,800,158
District's Covered-Employee Payroll	\$ 937,950	\$ 869,513
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.89%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 145,762	\$ 130,375
Contributions in Relation to the Contractually Required Contribution	145,762	130,375
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,048,647	\$ 937,950
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.04544%	0.04400%
District's Proportionate Share of the Net Pension Liability	\$ 2,943,270	\$ 2,509,951
District's Covered-Employee Payroll	\$ 1,291,576	\$ 1,212,586
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.88%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
	Contractually Required Contribution	\$ 199,071
Contributions in Relation to the Contractually Required Contribution	199,071	179,529
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,432,165	\$ 1,291,576
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



**Required Supplementary Information**

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.04220%	0.03190%
District's Proportionate Share of the Net Pension Liability	\$ 2,733,406	\$ 1,820,699
District's Covered-Employee Payroll	\$ 1,199,540	\$ 879,688
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.87%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
	Contractually Required Contribution	\$ 181,509
Contributions in Relation to the Contractually Required Contribution	181,509	166,736
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,305,820	\$ 1,199,540
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S  
 PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.04660%	0.04830%
District's Proportionate Share of the Net Pension Liability	\$ 3,018,406	\$ 2,753,586
District's Covered-Employee Payroll	\$ 1,324,920	\$ 1,330,152
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.82%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 183,283	\$ 192,535
Contributions in Relation to the Contractually Required Contribution	183,283	192,535
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,318,583	\$ 1,324,920
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.05095%	0.05040%
District's Proportionate Share of the Net Pension Liability	\$ 3,300,167	\$ 2,876,829
District's Covered-Employee Payroll	\$ 1,448,424	\$ 1,389,856
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 220,150	\$ 201,331
Contributions in Relation to the Contractually Required Contribution	220,150	201,331
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,583,813	\$ 1,448,424
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S  
 PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.06434%	0.06762%
District's Proportionate Share of the Net Pension Liability	\$ 4,167,473	\$ 3,858,208
District's Covered-Employee Payroll	\$ 1,829,079	\$ 1,863,745
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.85%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S CONTRIBUTIONS  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 252,946	\$ 254,242
Contributions in Relation to the Contractually Required Contribution	252,946	254,242
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,819,755	\$ 1,829,079
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF EL CAMINO REAL ACADEMY'S  
 PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.06310%	0.07060%
District's Proportionate Share of the Net Pension Liability	\$ 4,087,155	\$ 4,029,958
District's Covered-Employee Payroll	\$ 1,793,597	\$ 1,946,798
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 239,564	\$ 249,310
Contributions in Relation to the Contractually Required Contribution	239,564	249,310
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,723,482	\$ 1,793,597
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.07685%	0.08890%
District's Proportionate Share of the Net Pension Liability	\$ 4,977,779	\$ 5,074,677
District's Covered-Employee Payroll	\$ 2,184,604	\$ 2,451,460
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.86%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 231,702	\$ 303,660
Contributions in Relation to the Contractually Required Contribution	231,702	303,660
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,666,921	\$ 2,184,604
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.07933%	0.0889%
District's Proportionate Share of the Net Pension Liability	\$ 5,138,415	\$ 5,071,254
District's Covered-Employee Payroll	\$ 2,255,022	\$ 2,449,894
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
	Contractually Required Contribution	\$ 317,984
Contributions in Relation to the Contractually Required Contribution	317,984	313,448
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 2,287,655	\$ 2,255,022
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S  
 PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.04358%	0.0440%
District's Proportionate Share of the Net Pension Liability	\$ 2,822,793	\$ 2,512,804
District's Covered-Employee Payroll	\$ 1,238,935	\$ 1,213,939
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.84%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 145,667	\$ 172,212
Contributions in Relation to the Contractually Required Contribution	145,667	172,212
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,047,964	\$ 1,238,935
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



**Required Supplementary Information**

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.03828%	0.0363%
District's Proportionate Share of the Net Pension Liability	\$ 2,479,498	\$ 2,073,463
District's Covered-Employee Payroll	\$ 1,088,173	\$ 1,001,544
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.86%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 158,329	\$ 151,256
Contributions in Relation to the Contractually Required Contribution	158,329	151,256
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,139,058	\$ 1,088,173
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.03356%	0.0313%
District's Proportionate Share of the Net Pension Liability	\$ 2,173,771	\$ 1,784,753
District's Covered-Employee Payroll	\$ 954,072	\$ 862,080
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.84%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 140,969	\$ 132,616
Contributions in Relation to the Contractually Required Contribution	140,969	132,616
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,014,165	\$ 954,072
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.09092%	0.0679%
District's Proportionate Share of the Net Pension Liability	\$ 5,889,131	\$ 3,875,332
District's Covered-Employee Payroll	\$ 2,584,446	\$ 1,872,106
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 348,396	\$ 359,238
Contributions in Relation to the Contractually Required Contribution	348,396	359,238
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 2,506,446	\$ 2,584,446
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF NUESTROS VALORES CHARTER SCHOOL'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.02567%	0.0234%
District's Proportionate Share of the Net Pension Liability	\$ 1,662,714	\$ 1,332,859
District's Covered-Employee Payroll	\$ 729,612	\$ 643,939
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.89%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF NUESTROS VALORES CHARTER SCHOOL'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
	Contractually Required Contribution	\$ 112,517
Contributions in Relation to the Contractually Required Contribution	112,517	101,416
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 809,475	\$ 729,612
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS'  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.06364%	0.0633%
District's Proportionate Share of the Net Pension Liability	\$ 4,122,132	\$ 3,612,869
District's Covered-Employee Payroll	\$ 1,809,165	\$ 1,745,452
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
	Contractually Required Contribution	\$ 267,563
Contributions in Relation to the Contractually Required Contribution	267,563	251,474
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,924,914	\$ 1,809,165
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S  
 PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.06572%	0.0542%
District's Proportionate Share of the Net Pension Liability	\$ 4,256,859	\$ 3,091,365
District's Covered-Employee Payroll	\$ 1,868,309	\$ 1,493,293
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.85%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S CONTRIBUTIONS  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 258,577	\$ 259,695
Contributions in Relation to the Contractually Required Contribution	258,577	259,695
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,860,266	\$ 1,868,309
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF SOUTH VALLEY ACADEMY'S  
 PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.08925%	0.0746%
District's Proportionate Share of the Net Pension Liability	\$ 5,780,960	\$ 4,258,757
District's Covered-Employee Payroll	\$ 2,537,007	\$ 2,057,483
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.87%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS  
 Educational Retirement Board (ERB) Plan  
 Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
Contractually Required Contribution	\$ 417,715	\$ 352,644
Contributions in Relation to the Contractually Required Contribution	417,715	352,644
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 3,005,144	\$ 2,537,007
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**Required Supplementary Information**

**SCHEDULE OF THE BATAAN MILITARY ACADEMY'S  
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	Measurement Date	
	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability (Asset)	0.01944%	0.0274%
District's Proportionate Share of the Net Pension Liability	\$ 1,259,181	\$ 1,564,511
District's Covered-Employee Payroll	\$ 552,676	\$ 755,802
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	227.83%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.97%	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, District will present information for those years for which information is available.

**SCHEDULE OF THE BATAAN MILITARY ACADEMY'S CONTRIBUTIONS  
Educational Retirement Board (ERB) Plan  
Last 10 Fiscal Years \* (Unaudited)**

	2016	2015
	Contractually Required Contribution	\$ 68,223
Contributions in Relation to the Contractually Required Contribution	68,223	76,822
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered-Employee Payroll	\$ 490,813	\$ 552,676
Contributions as a Percentage of Covered-Employee Payroll	13.90%	13.90%

\* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



**Required Supplementary Information**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
Year Ended June 30, 2016**

*Changes of benefit terms.* The COLA and retirement eligibility benefits changes in recent years are described in the ***Benefits Provided*** subsection of the financial statements note disclosures, ***General Information on the Pension Plan***.

***Changes of assumptions.***

ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on June 12, 2015, ERB implemented the following changes in assumptions for fiscal years 2016 and 2015.

1. Fiscal year 2015 valuation assumptions that changed based on this study:
  - a. Lower wage inflation from 4.25% to 3.75%
  - b. Payroll growth will remain at 3.50%
  - c. Minor changes to demographic assumptions
  - d. Population growth per year from 0.50% to 0%
2. Assumptions that were not changed:
  - a. Investment return will remain at 7.75%
  - b. Inflation will remain at 3.00%

See also the Actuarial Assumptions subsection of the financial statements note disclosure, ***General Information on the Pension Plan***.



## **SUPPLEMENTARY INFORMATION**



**NONMAJOR GOVERNMENTAL FUNDS**



State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
 June 30, 2016

Statement A-1

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
<b>ASSETS</b>				
Current Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Interfund receivables	61,179	-	-	61,179
Other	-	-	-	-
Prepaid expenses & other assets	-	206,894	-	206,894
Inventory	-	-	-	-
Restricted cash and cash equivalents	6,494,159	15,471,826	6,091,216	28,057,201
Restricted accounts receivable	8,958,223	13,915,414	462,353	23,335,990
Total assets	\$ 15,513,561	\$ 29,594,134	\$ 6,553,569	\$ 51,661,264
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 69,071	\$ -	\$ 69,071
Accrued expenses	-	-	-	-
Interfund payables	8,173,812	8,782,966	-	16,956,778
Due to other governments	-	-	-	-
Liabilities payable from restricted assets	191,873	940,111	-	1,131,984
Total liabilities	8,365,685	9,792,148	-	18,157,833
<b>DEFERRED INFLOWS OF RESOURCES</b>	161,957	-	325,409	487,366
<b>FUND BALANCES</b>				
Non Spendable for				
Inventory	-	-	-	-
Prepays	-	206,894	-	206,894
Restricted for				
Transportation	-	-	-	-
Instructional materials	-	-	-	-
Food Service	-	-	-	-
Restricted by Grantor	5,423,852	-	-	5,423,852
Athletic Program	1,562,067	-	-	1,562,067
Capital Projects	-	19,595,092	-	19,595,092
Debt Service Fund	-	-	6,228,160	6,228,160
Assigned for Subsequent Year	-	-	-	-
Unassigned				
General Fund	-	-	-	-
Total fund balances	6,985,919	19,801,986	6,228,160	33,016,065
Total liabilities, deferred inflows of resources, and fund balances	\$ 15,513,561	\$ 29,594,134	\$ 6,553,569	\$ 51,661,264

## Albuquerque Municipal School District No. 12

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

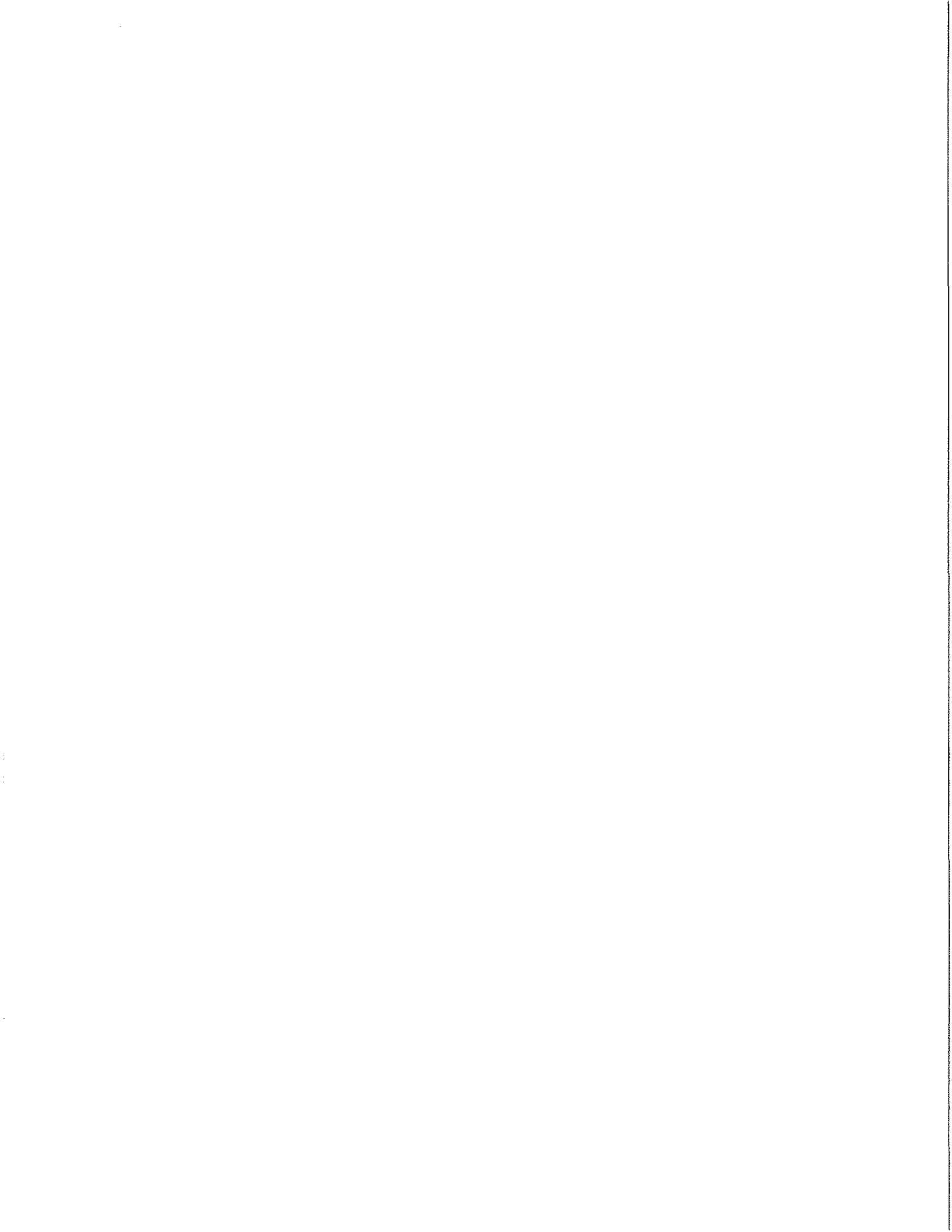
## Nonmajor Governmental Funds

For the Year Ended June 30, 2016

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Ed Tech Debt Service</u>	<u>Total</u>
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 5,561,857	\$ 5,561,857
State grants	9,348,861	9,541,414	-	18,890,275
Federal grants	16,024,824	6,618,252	-	22,643,076
Miscellaneous	3,314,016	4,034,841	-	7,348,857
Interest	2,681	31,464	5,932	40,077
Total revenues	<u>28,690,382</u>	<u>20,225,971</u>	<u>5,567,789</u>	<u>54,484,142</u>
<b>EXPENDITURES</b>				
Current				
Instruction	18,024,687	-	-	18,024,687
Support Services				
Students	7,345,602	-	-	7,345,602
Instruction	912,314	-	-	912,314
General Administration	399,325	-	55,281	454,606
School Administration	1,244,833	-	-	1,244,833
Central Services	1,127,690	-	-	1,127,690
Operation & Maintenance of Plant	4,888	-	-	4,888
Student Transportation	211,575	-	-	211,575
Other Support Services	-	-	-	-
Food Services Operations	133,535	-	-	133,535
Community Service	9,960	-	-	9,960
Facilities, Supplies & Services	-	9,708,670	-	9,708,670
Debt service				
Principal	-	107,677	9,250,000	9,357,677
Interest	-	99,216	523,250	622,466
Bond Issuance Costs	-	-	241	241
Capital outlay	61,694	13,553,500	-	13,615,194
Total expenditures	<u>29,476,103</u>	<u>23,469,063</u>	<u>9,828,772</u>	<u>62,773,938</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(785,721)</u>	<u>(3,243,092)</u>	<u>(4,260,983)</u>	<u>(8,289,796)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	38,324	-	-	38,324
Debt issuance premiums	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>38,324</u>	<u>-</u>	<u>-</u>	<u>38,324</u>
Net changes in fund balances	(747,397)	(3,243,092)	(4,260,983)	(8,251,472)
Fund balances - beginning of year	7,733,316	23,045,078	10,489,143	41,267,537
Fund balances - end of year	<u>\$ 6,985,919</u>	<u>\$ 19,801,986</u>	<u>\$ 6,228,160</u>	<u>\$ 33,016,065</u>



**NONMAJOR SPECIAL REVENUE FUNDS**



## **SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Preschool IDEA-B (24109)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Education of Homeless (24113)** – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

**IDEA-B Private School Share (24115)** – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools students with disabilities.

**21<sup>st</sup> Century Community Learning Centers 2008-2014 (24119)** – Funds will be used to provide quality academic based afterschool services.

**IDEA B Risk Pool (24120)** – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

**Title I 1003g Grant (24124)** – To be used in conjunction with school improvement strategies and activities to help the district improve academic achievement.

**English Language Acquisition (24153)** – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools and consulting services. P.L. 100-77.

**Teacher/Principal Training and Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Title I School Improvement (24162)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department.

State of New Mexico  
Albuquerque Municipal School District No. 12

Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Carl D Perkins Special Projects Current (24171)** - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning.

**Jobs for America Graduates-JAG-Unliquid (24173)** - This grant is to be used to support the local JAG Specialist's Teacher for salary, travel for the student leadership conference and supplies for the program.

**Carl D Perkins (Secondary Current (24174), Secondary PY Unliq. Oblig. (24175), Secondary Redistribution (24176), HSTW-Current (24180), HSTW-Redistribution (24182))** – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**USHHS/CDC School Health (24186)** - Promotes Adolescent Health through School-based Human Immunodeficiency Virus (HIV)/Sexually Transmitted Infections (STI) Prevention and School-based Surveillance program in the state of New Mexico

**Collaborative Research and Development (25112)** – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

**Title XX Health & Social Services (25129)** – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

**Johnson O'Malley (25131)** – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

**Impact Aid (25145 - Special Education and 25147 - Indian Education)** – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or

State of New Mexico  
Albuquerque Municipal School District No. 12

repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

**Title XIX MEDICAID 3/21 years (25153)** – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

**School Leadership Program (25173)** - The Alliance for Learning and Leading (ALL) will play a critical role in helping ACPS achieve the goals of the Strategic Plan by supporting our efforts to redesign curriculum, retool our instructional practices and create a professional culture of innovation and collaboration that will educate our students to be 21st century, global-ready citizens.

**Indian Education Formula Grant (25184)** – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

**ROTC (25200)** – To assist with the ROTC program through Quantico, Virginia.

**Elementary School Counseling (25215)** - School counseling programs serve schools by assisting students in reaching their academic, professional, personal and developmental goals. Yet, many school counseling programs are underfunded and consequently the goals that counselors strive to achieve cannot be accomplished. Nevertheless, grants do exist that can aid counselors in strengthening their school counseling programs.

**Substance of Health & Human Services (25238)** - To support students with health concerns that hinder the academic process

**National Resources Conservation Service (NRCS) (25263)** – Community gardening and urban agriculture, to educate students and partner with NRCS.

**Bill & Melinda Gates Foundation (26104)** This grant is committed to bring innovations in health and learning to the global community and to improve educational opportunities and access to technology within the United States.

**ABEC-Job Mentor (26118)** – Provides at risk high school students with guidance pertaining to job force futures.

**Corporation for Public Broadcasting (26161)** – This grant will support production distribution and program acquisition fees for radio station KANW-FM

**General Mills Foundation (26166)** – This grant is to partially fund the Alameda Counts program which will develop a strong academic culture of excellence in math.

State of New Mexico  
Albuquerque Municipal School District No. 12

**Microsoft Settlement Funds (26170)** - Legal settlement for school districts that had purchased Microsoft products, both hardware and software. This was a refund of a percentage of these products.

**APS Foundation (26190)** – Afterschool program for Kirtland ES that focuses on reading, literacy and mathematics while addressing resiliency and behavior.

**APS Homeless Project (26210)** – This fund supports the homeless students in the APS district. It is a cash fund supported by donations and is used for tutoring, counseling and the purchase of supplies for homeless students in the District.

**Target School Grants (26211)** – This fund is an award from the Target Stores Corporation to Georgia O’Keeffe Elementary School. This award can be used to support the school in any manner to enhance the learning quality of the students. To date, the school has used the award for teacher stipends, professional development and the purchase of textbooks and supplies.

**Bridge of Southern NM (26215)** – This fund is an award on behalf of the Bridge of Southern New Mexico to the College and Career High School. Funding is to be used for the expansion of the Early College High School Model.

**Dual Credit Instructional Materials (27103)** – To provide instructional materials to students in specific schools for dual credits.

**2012 GO Bonds Student Library SB-66 (27107)** - Statute specifies that the funds are available to acquire library books, equipment and library resources for public school libraries.

**New Mexico Reads to Lead K-3 (27114)**– Funding to support the implementation of NM Reads to Lead for 10 state-funded reading coaches and one district lead reading coach.

**Robotics Award (27115)** – These monies will be used to purchase and install robot equipment & related infrastructure statewide for public schools robot education programs for the annual robot competition in Albuquerque. Participating schools are Taylor Middle School and Van Buren Middle School.

**Robotics Award (27116)** – DPA Project 13-1413 appropriation to purchase and install robot equipment and related infrastructure for the public school robot education programs that participate in the annual robot competition in Albuquerque.

**Truancy and Dropout Prevention (27141)** – To hire three truancy and dropout prevention coaches.

**Technology for Education PED (27117)** - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

**Pre K Initiative (27149)** – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4 year old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

State of New Mexico  
Albuquerque Municipal School District No. 12

**Indian Education School District Initiative Grant (27150)** – Indian Education school district initiative grant serving American Indian students for a summer cultural enrichment program.

**Kindergarten - Three Plus (27166)** - The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. K-3 plus is created as a six year pilot project that extends the school year for kindergarten through third grade for participating students and measures the effect of additional time on literacy, numeracy and social skills development.

**After School and Summer Enrichment (27178)** - This grant will help impact achievement gaps in selected programs by providing students with hands on experience in physical and nutrition activities

**Capital Appropriation Project/School Buses (27178)** – These funds will be used to purchase four school buses.

**2010 GOB Instructional Materials (27171)** – To account for money received from the New Mexico State Department. Funds were used to purchase textbooks for schools within the District.

**Workforce Readiness Program (27179)** – These funds will be used to develop career pathways for students who are interested in entering the workforce or university after graduation.

**New Mexico Grown Fruit/Veg (27183)** – Appropriation through the General Appropriations Act to distribute funding to schools districts and charter school for the purchase of New Mexico grown fruits and vegetables for school meal programs.

**College Advisor Initiative (27189)** – These funds will be used to hire a dedicated college counselor for 300 students.

**Partnership for Assessment of Reading for College and Careers (PARCC, 27185)** – Funding to remediate deficiencies in computer devices in order to comply with PARCC assessment requirements.

**Student Parent Portal (27192)** - For Districts and Charter schools that utilize a Student Information System (SIS) that already provides a satisfactory parent portal, PED will reimburse the district or charter school up to \$999.00 per school for providing this service to their communities. The support for parent portals is part of the Governor's initiative to help parents stay better informed about their students.

**Social Workers for Middle Schools (27194)** – New Mexico State Legislation appropriation to hire ten Middle School Social Workers.

**Black Student Union (27197)** – Black Student Unions may help Albuquerque Public Schools increase the graduation rate of its black students from its current 62.7%. It could provide a space for black students to be supported, as such organizations bolster social and emotional learning, thereby increasing their desire to stay in school and their ability to graduate.

State of New Mexico  
Albuquerque Municipal School District No. 12

**Academic Language Development for All (ALD4ALL) (27401)** - PD for the schools to attend the ALD4ALL trainings

**Mott Grant After School Alliance (27402)** – This grant will support the NM Afterschool Alliance with after school network building supports, travel and mileage for leadership members to participate in local, state and national meetings and trainings, as well as marketing and outreach efforts to promote high quality after school programming across the state.

**Graduation Reality and Dual Skills PED (28102)** –This fund was created to work with at-risk students and students who deliver their babies.

**School Wellness (28106)** – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS

**NMDOT - Local Government Road Funds Coop Agreement (28120)** – This grant is for the design and improvements to paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses.

**New Mexico Arts Division (28131)** – Funding will be used to produce short art documentaries to be featured on the New Mexico PBS website.

**Innovative Regional Quality Center (28180)** – provide training to school level staff in the use of a systems approach to continuous improvement according to the PED School Improvement Framework. The funds will pay for trainers, training costs and to support the demonstration classrooms and schools that the RQC is developing and supporting.

**Start Smart K-3 Utah State University Study (28191)** - Grant focus is to improve and support families and child care providers with children age 0 through 5. The design is to ensure that children are healthy *and* ready to succeed in school.

**Private Direct Grants (Categorical) (29102)** – To account for local grants awarded to provide additional funding for specific projects.

**City/County Grants (29107)** – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.



**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	21st Century Community Learning Centers 2008-2014 24119
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	1,620,919	-	-	-	-
Restricted Accounts receivable	-	219,555	12,056	68,667	71,618
Total assets	<u>\$ 1,620,919</u>	<u>\$ 219,555</u>	<u>\$ 12,056</u>	<u>\$ 68,667</u>	<u>\$ 71,618</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	219,555	12,056	68,667	71,618
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	58,852	-	-	-	-
Total liabilities	<u>58,852</u>	<u>219,555</u>	<u>12,056</u>	<u>68,667</u>	<u>71,618</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	1,562,067	-	-	-	-
Total fund balances	<u>1,562,067</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 1,620,919</u>	<u>\$ 219,555</u>	<u>\$ 12,056</u>	<u>\$ 68,667</u>	<u>\$ 71,618</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

(Continued)

	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	129,582	332,221	371,534	1,674,363	348,186
Total assets	<u>\$ 129,582</u>	<u>\$ 332,221</u>	<u>\$ 371,534</u>	<u>\$ 1,674,363</u>	<u>\$ 348,186</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	129,582	328,476	370,830	1,632,700	346,774
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	3,745	704	41,663	1,412
Total liabilities	<u>129,582</u>	<u>332,221</u>	<u>371,534</u>	<u>1,674,363</u>	<u>348,186</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 129,582</u>	<u>\$ 332,221</u>	<u>\$ 371,534</u>	<u>\$ 1,674,363</u>	<u>\$ 348,186</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

(Continued)

	Carl D Perkins Special Projects Current 24171	Jobs for America Graduates JAG-Unliquid 24173	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unliq. Oblig. 24175	Carl D Perkins Secondary Redistribution 24176
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	5,321	5,082	378,692	-	83,584
Total assets	<u>\$ 5,321</u>	<u>\$ 5,082</u>	<u>\$ 378,692</u>	<u>\$ -</u>	<u>\$ 83,584</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	5,321	5,082	378,692	-	80,961
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	2,623
Total liabilities	<u>5,321</u>	<u>5,082</u>	<u>378,692</u>	<u>-</u>	<u>83,584</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 5,321</u>	<u>\$ 5,082</u>	<u>\$ 378,692</u>	<u>\$ -</u>	<u>\$ 83,584</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

(Continued)

	Carl D Perkins HSTW-Current 24180	Carl D Perkins HSTW Redistribution 24182	USHHS/CDC School Health 24186	Collaborative Research & Development 25112	Title XX Health & Social Services 25129
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	6,862	9,710	4,831	-
Total assets	<u>\$ -</u>	<u>\$ 6,862</u>	<u>\$ 9,710</u>	<u>\$ 4,831</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	6,862	9,710	4,831	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>6,862</u>	<u>9,710</u>	<u>4,831</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ -</u>	<u>\$ 6,862</u>	<u>\$ 9,710</u>	<u>\$ 4,831</u>	<u>\$ -</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

**(Continued)**

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	School Leadership Program 25173
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	6,872	6,781	4,401,935	-
Restricted Accounts receivable	47,703	-	-	649,155	54,909
Total assets	<u>\$ 47,703</u>	<u>\$ 6,872</u>	<u>\$ 6,781</u>	<u>\$ 5,051,090</u>	<u>\$ 54,909</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	47,328	-	93	-	54,909
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	375	781	472	1,824	-
Total liabilities	<u>47,703</u>	<u>781</u>	<u>565</u>	<u>1,824</u>	<u>54,909</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	6,091	6,216	5,049,266	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>6,091</u>	<u>6,216</u>	<u>5,049,266</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 47,703</u>	<u>\$ 6,872</u>	<u>\$ 6,781</u>	<u>\$ 5,051,090</u>	<u>\$ 54,909</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

**(Continued)**

	Indian Education Formula Grant 25184	ROTC 25200	Elementary School Counseling 25215	Substance of Health & Human Services 25238	National Resources Conservation Service 25263
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	209
Restricted Accounts receivable	253,523	7,723	-	13,961	-
Total assets	<u>\$ 253,523</u>	<u>\$ 7,723</u>	<u>\$ -</u>	<u>\$ 13,961</u>	<u>\$ 209</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	253,523	7,723	-	13,961	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>253,523</u>	<u>7,723</u>	<u>-</u>	<u>13,961</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	209
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>209</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 253,523</u>	<u>\$ 7,723</u>	<u>\$ -</u>	<u>\$ 13,961</u>	<u>\$ 209</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

(Continued)

	Bill & Melinda Gates Foundation 26104	ABEC- Job Mentor 26118	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	Microsoft Settlement Funds 26170
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	78,018	15,862	1
Restricted Accounts receivable	-	56,430	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 56,430</u>	<u>\$ 78,018</u>	<u>\$ 15,862</u>	<u>\$ 1</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	56,430	-	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	16,038	-	-
Total liabilities	<u>-</u>	<u>56,430</u>	<u>16,038</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>-</u>	<u>-</u>	<u>61,980</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	15,862	1
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,862</u>	<u>1</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ -</u>	<u>\$ 56,430</u>	<u>\$ 78,018</u>	<u>\$ 15,862</u>	<u>\$ 1</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
 June 30, 2016

(Continued)

	APS Foundation 26190	APS Homeless Project 26210	Target School Grants 26211	Bridge of Southern NM 26215	Dual Credit Instructional Materials 27103
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	251,084	16,400	8,407	4,194	-
Restricted Accounts receivable	-	10,182	-	-	55,835
Total assets	<u>\$ 251,084</u>	<u>\$ 26,582</u>	<u>\$ 8,407</u>	<u>\$ 4,194</u>	<u>\$ 55,835</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	1,099	-	-	-	55,835
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>1,099</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,835</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>7,633</u>	<u>11,308</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	242,352	15,274	8,407	4,194	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>242,352</u>	<u>15,274</u>	<u>8,407</u>	<u>4,194</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 251,084</u>	<u>\$ 26,582</u>	<u>\$ 8,407</u>	<u>\$ 4,194</u>	<u>\$ 55,835</u>



**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
 June 30, 2016

(Continued)

	2012 GOB Student Library SB-66 27107	New Mexico Reads to Lead K-3 27114	Robotics Award 27115	Robotics Award 27116	Truancy and Dropout Prevention 27141
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	441,114	309,680	-	-	61,522
Total assets	<u>\$ 441,114</u>	<u>\$ 309,680</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,522</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	441,114	308,972	-	-	61,522
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	708	-	-	-
Total liabilities	<u>441,114</u>	<u>309,680</u>	<u>-</u>	<u>-</u>	<u>61,522</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 441,114</u>	<u>\$ 309,680</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,522</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

**(Continued)**

	PreK Initiative 27149	Indian Education School District Initiative Grant 27150	Kindergarten- Three Plus 27166	After School Enrichment 27168	Capital Appropriation Project 27178
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	772,379	14,279	1,792,640	15,305	58,730
Total assets	<u>\$ 772,379</u>	<u>\$ 14,279</u>	<u>\$ 1,792,640</u>	<u>\$ 15,305</u>	<u>\$ 58,730</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	772,244	14,279	1,732,446	15,305	58,730
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	135	-	60,194	-	-
Total liabilities	<u>772,379</u>	<u>14,279</u>	<u>1,792,640</u>	<u>15,305</u>	<u>58,730</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 772,379</u>	<u>\$ 14,279</u>	<u>\$ 1,792,640</u>	<u>\$ 15,305</u>	<u>\$ 58,730</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

**(Continued)**

	Workforce Readiness Program 27179	NM Grown Fruit/Veg 27183	College Advisor Initiative 27189	Student Parent Portal 27192	Social Workers for Middle Schools 27194
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	24,813	5,833	-	-	85,886
Total assets	<u>\$ 24,813</u>	<u>\$ 5,833</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,886</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	24,813	5,833	-	-	85,886
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>24,813</u>	<u>5,833</u>	<u>-</u>	<u>-</u>	<u>85,886</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 24,813</u>	<u>\$ 5,833</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,886</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

(Continued)

	Black Student Union 27197	Academic Language Development for All 27401	Mott Grant After School Alliance 27402	Graduation Reality & Dual Skills PED 28102	School Wellness 28106
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	93
Restricted Accounts receivable	28,357	-	8,956	808	-
Total assets	<u>\$ 28,357</u>	<u>\$ -</u>	<u>\$ 8,956</u>	<u>\$ 808</u>	<u>\$ 93</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	28,357	-	8,956	808	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>28,357</u>	<u>-</u>	<u>8,956</u>	<u>808</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	-	-	93
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 28,357</u>	<u>\$ -</u>	<u>\$ 8,956</u>	<u>\$ 808</u>	<u>\$ 93</u>

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2016**

(Continued)

	Local Government Road Funds Coop Agreement 28120	New Mexico Arts Division 28131	Innovative Regional Quality Center 28180	Start Smart K-3 Utah State University Study 28191	Private Direct Grants (Categorical) 29102
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	61,179
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	83,383	-	1	-	-
Restricted Accounts receivable	-	-	-	-	-
Total assets	<u>\$ 83,383</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 61,179</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Interfund payables	-	-	-	-	-
Due to other governments	-	-	-	-	-
Liabilities payable from restricted assets	2,347	-	-	-	-
Total liabilities	<u>2,347</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>81,036</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted by Grantor	-	-	1	-	61,179
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>61,179</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 83,383</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 61,179</u>

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2016**

	City/County Grants 29107	Total
<b>ASSETS</b>		
Cash and cash equivalents	\$ -	\$ -
Accounts receivable		
Taxes	-	-
Interfund receivables	-	61,179
Other	-	-
Inventory	-	-
Restricted cash and cash equivalents	-	6,494,159
Restricted Accounts receivable	466,636	8,958,223
Total assets	\$ 466,636	\$ 15,513,561
<b>LIABILITIES</b>		
Accounts payable	\$ -	\$ -
Accrued expenses	-	-
Interfund payables	451,929	8,173,812
Due to other governments	-	-
Liabilities payable from restricted assets	-	191,873
Total liabilities	451,929	8,365,685
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	161,957
<b>FUND BALANCES</b>		
Restricted by Grantor	14,707	5,423,852
Restricted for Athletics Program	-	1,562,067
Total fund balances	14,707	6,985,919
Total liabilities, deferred inflow of resources, and fund balances	\$ 466,636	\$ 15,513,561

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenues Funds  
For the Year Ended June 30, 2016**

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless 24113	IDEA-B Private School Share 24115	21st Century Community Learning Centers 2008-2014 24119	IDEA B Risk Pool 24120
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	-	410,052	35,194	178,751	185,714	129,582
Miscellaneous	999,809	-	-	-	-	-
Interest	2,681	-	-	-	-	-
Total revenues	<u>1,002,490</u>	<u>410,052</u>	<u>35,194</u>	<u>178,751</u>	<u>185,714</u>	<u>129,582</u>
<b>EXPENDITURES</b>						
Current						
Instruction	939,571	-	35,194	-	166,873	-
Support Services						
Students	-	-	-	-	18,841	17,897
Instruction	-	-	-	-	-	-
General Administration	-	10,781	-	-	-	-
School Administration	-	399,271	-	178,751	-	-
Central Services	-	-	-	-	-	111,685
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>939,571</u>	<u>410,052</u>	<u>35,194</u>	<u>178,751</u>	<u>185,714</u>	<u>129,582</u>
Excess (deficiency) of revenues over (under) expenditures	<u>62,919</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	62,919	-	-	-	-	-
Fund balances - beginning of year	1,499,148	-	-	-	-	-
Fund balances - end of year	<u>\$ 1,562,067</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenues Funds

For the Year Ended June 30, 2016

(Continued)

	Title I 1003g Grant 24124	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Jobs for America Graduates JAG-Unliquid 24173
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	1,010,855	599,604	3,462,564	1,038,039	72,817	5,826
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>1,010,855</u>	<u>599,604</u>	<u>3,462,564</u>	<u>1,038,039</u>	<u>72,817</u>	<u>5,826</u>
<b>EXPENDITURES</b>						
Current						
Instruction	832,518	540,584	2,919,584	857,879	46,317	2,290
Support Services						
Students	2,100	-	63,326	-	-	-
Instruction	8,614	-	16,639	-	-	-
General Administration	27,218	15,560	94,583	-	-	-
School Administration	141,428	-	9,290	-	-	-
Central Services	-	43,460	359,142	180,160	26,500	3,536
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,011,878</u>	<u>599,604</u>	<u>3,462,564</u>	<u>1,038,039</u>	<u>72,817</u>	<u>5,826</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,023)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	1,023	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>1,023</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenues Funds

For the Year Ended June 30, 2016

(Continued)

	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unliq. Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW-Current 24180	Carl D Perkins HSTW Redistribution 24182	USHHS/CDC School Health 24186
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	1,029,069	3,904	247,071	-	16,121	10,667
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	1,029,069	3,904	247,071	-	16,121	10,667
<b>EXPENDITURES</b>						
Current						
Instruction	739,095	3,904	240,893	-	10,628	6,765
Support Services						
Students	11,000	-	-	-	-	3,902
Instruction	168,261	-	-	-	-	-
General Administration	24,319	-	6,178	-	275	-
School Administration	-	-	-	-	-	-
Central Services	86,394	-	-	-	5,218	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,029,069	3,904	247,071	-	16,121	10,667
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenues Funds  
 For the Year Ended June 30, 2016

(Continued)

	Collaborative Research & Development 25112	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	12,438	510,897	141,686	50,526	3,206	5,277,215
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>12,438</u>	<u>510,897</u>	<u>141,686</u>	<u>50,526</u>	<u>3,206</u>	<u>5,277,215</u>
<b>EXPENDITURES</b>						
Current						
Instruction	12,438	481,492	101,780	-	2,815	37,858
Support Services						
Students	-	29,405	26,555	45,124	678	5,956,450
Instruction	-	-	12,793	-	2,558	-
General Administration	-	-	159	-	-	149,039
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	399	-	-	495
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>12,438</u>	<u>510,897</u>	<u>141,686</u>	<u>45,124</u>	<u>6,051</u>	<u>6,143,842</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,402</u>	<u>(2,845)</u>	<u>(866,627)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	5,402	(2,845)	(866,627)
Fund balances - beginning of year	-	-	-	689	9,061	5,915,893
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,091</u>	<u>\$ 6,216</u>	<u>\$ 5,049,266</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenues Funds  
 For the Year Ended June 30, 2016

(Continued)

	School Leadership Program 25173	Indian Education Formula Grant 25184	ROTC 25200	Elementary School Counseling 25215	Substance of Health & Human Services 25238	National Resources Conservation Service 25263
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	319,385	1,058,917	54,952	6,532	27,348	209
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>319,385</u>	<u>1,058,917</u>	<u>54,952</u>	<u>6,532</u>	<u>27,348</u>	<u>209</u>
<b>EXPENDITURES</b>						
Current						
Instruction	89,206	981,866	55,136	-	2,007	-
Support Services						
Students	11,932	-	-	6,532	24,622	-
Instruction	55	8,216	-	-	-	-
General Administration	10,905	23,808	-	-	719	-
School Administration	207,287	-	-	-	-	-
Central Services	-	45,027	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay						
Total expenditures	<u>319,385</u>	<u>1,058,917</u>	<u>55,136</u>	<u>6,532</u>	<u>27,348</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(184)</u>	<u>-</u>	<u>-</u>	<u>209</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	184	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>184</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-	209
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenues Funds  
 For the Year Ended June 30, 2016

(Continued)

	Bill & Melinda Gates Foundation 26104	ABEC- Job Mentor 26118	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	Microsoft Settlement Funds 26170	APS Foundation 26190
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	146,522	177,414	15,000	-	115,795
Interest	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>146,522</u>	<u>177,414</u>	<u>15,000</u>	<u>-</u>	<u>115,795</u>
<b>EXPENDITURES</b>						
Current						
Instruction	23,016	141,077	-	142	-	73,081
Support Services						
Students	-	-	177,414	-	-	499
Instruction	-	-	-	-	5,924	-
General Administration	508	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	5,445	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>23,524</u>	<u>146,522</u>	<u>177,414</u>	<u>142</u>	<u>5,924</u>	<u>73,580</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(23,524)</u>	<u>-</u>	<u>-</u>	<u>14,858</u>	<u>(5,924)</u>	<u>42,215</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>(23,524)</u>	<u>-</u>	<u>-</u>	<u>14,858</u>	<u>(5,924)</u>	<u>42,215</u>
Fund balances - beginning of year	23,524	-	-	1,004	5,925	200,137
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,862</u>	<u>\$ 1</u>	<u>\$ 242,352</u>

## Albuquerque Municipal School District No. 12

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

## Nonmajor Special Revenues Funds

For the Year Ended June 30, 2016

(Continued)

	APS Homeless Project 26210	Target School Grants 26211	Bridge of Southern NM 26215	Dual Credit Instructional Materials 27103	2012 GOB Student Library SB-66 27107	New Mexico Reads to Lead K-3 27114
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	210,403	441,114	1,028,083
Federal grants	-	-	-	-	-	-
Miscellaneous	155,014	-	20,674	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>155,014</u>	<u>-</u>	<u>20,674</u>	<u>210,403</u>	<u>441,114</u>	<u>1,028,083</u>
<b>EXPENDITURES</b>						
Current						
Instruction	123,915	4,868	23,291	185,668	-	785,663
Support Services						
Students	1,497	-	-	-	-	-
Instruction	-	-	-	-	441,114	242,420
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	24,735	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	42,341	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>167,753</u>	<u>4,868</u>	<u>23,291</u>	<u>210,403</u>	<u>441,114</u>	<u>1,028,083</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,739)</u>	<u>(4,868)</u>	<u>(2,617)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>(12,739)</u>	<u>(4,868)</u>	<u>(2,617)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	<u>28,013</u>	<u>13,275</u>	<u>6,811</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ 15,274</u>	<u>\$ 8,407</u>	<u>\$ 4,194</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## Albuquerque Municipal School District No. 12

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

## Nonmajor Special Revenues Funds

For the Year Ended June 30, 2016

(Continued)

	Robotics Award 27115	Robotics Award 27116	Truancy and Dropout Prevention 27141	PreK Initiative 27149	Indian Education School District Initiative Grant 27150	Kindergarten- Three Plus 27166
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	173,504	2,866,815	23,830	4,077,297
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	-	-	173,504	2,866,815	23,830	4,077,297
<b>EXPENDITURES</b>						
Current						
Instruction	-	-	-	2,738,206	23,830	3,513,816
Support Services						
Students	-	-	173,504	49,243	-	-
Instruction	-	-	-	677	-	-
General Administration	-	-	-	30,600	-	-
School Administration	-	-	-	-	-	292,707
Central Services	-	-	-	48,089	-	110,769
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	196,650
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	-	173,504	2,866,815	23,830	4,113,942
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	(36,645)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	-	-	-	36,645
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	36,645
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenues Funds  
 For the Year Ended June 30, 2016

(Continued)

	After School Enrichment 27168	Capital Appropriation Project 27178	Workforce Readiness Program 27179	NM Grown Fruit/Veg 27183	College Advisor Initiative 27189	Student Parent Portal 27192
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	37,663	58,730	25,260	91,194	-	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	<u>37,663</u>	<u>58,730</u>	<u>25,260</u>	<u>91,194</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
Current						
Instruction	27,703	-	21,955	-	-	-
Support Services						
Students	-	-	1,765	-	-	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	1,540	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	91,194	-	-
Community Service	9,960	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	58,730	-	-	-	-
Total expenditures	<u>37,663</u>	<u>58,730</u>	<u>25,260</u>	<u>91,194</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenues Funds

For the Year Ended June 30, 2016

(Continued)

	Social Workers for Middle Schools 27194	Black Student Union 27197	Academic Language Development for All 27401	Mott Grant After School Alliance 27402	Graduation Reality & Dual Skills PED 28102	School Wellness 28106
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	229,631	28,357	5,159	15,986	25,710	-
Federal grants	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total revenues	229,631	28,357	5,159	15,986	25,710	-
<b>EXPENDITURES</b>						
Current						
Instruction	-	27,278	5,159	-	25,051	-
Support Services						
Students	229,631	1,079	-	15,576	-	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	410	659	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	229,631	28,357	5,159	15,986	25,710	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-	93
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93



## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

## Nonmajor Special Revenues Funds

For the Year Ended June 30, 2016

(Continued)

	Local Government Road Funds Coop Agreement 28120	New Mexico Arts Division 28131	Innovative Regional Quality Center 28180	Start Smart K-3 Utah State University Study 28191	Private Direct Grants (Categorical) 29102	City/County Grants 29107
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	2,964	7,161	-	-	-	-
Federal grants	-	-	-	125,683	-	-
Miscellaneous	-	-	-	-	62,296	1,621,492
Interest	-	-	-	-	-	-
Total revenues	2,964	7,161	-	125,683	62,296	1,621,492
<b>EXPENDITURES</b>						
Current						
Instruction	-	-	-	96,199	7,116	1,070,960
Support Services						
Students	-	-	-	-	-	477,030
Instruction	-	-	220	-	4,823	-
General Administration	-	-	-	-	-	3,604
School Administration	-	-	-	14,559	-	-
Central Services	-	7,161	-	-	-	70,369
Operation & Maintenance of Plant	-	-	-	-	3,994	-
Student Transportation	-	-	-	14,925	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital outlay	2,964	-	-	-	-	-
Total expenditures	2,964	7,161	220	125,683	15,933	1,621,963
Excess (deficiency) of revenues over (under) expenditures	-	-	(220)	-	46,363	(471)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers	-	-	-	-	-	472
Debt issuance	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	472
Net changes in fund balances	-	-	(220)	-	46,363	1
Fund balances - beginning of year	-	-	221	-	14,816	14,706
Fund balances - end of year	\$ -	\$ -	\$ 1	\$ -	\$ 61,179	\$ 14,707

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenues Funds  
 For the Year Ended June 30, 2016

	<u>Total</u>
<b>REVENUES</b>	
Property taxes	\$ -
State grants	9,348,861
Federal grants	16,024,824
Miscellaneous	3,314,016
Interest	2,681
Total revenues	<u>28,690,382</u>
<b>EXPENDITURES</b>	
Current	
Instruction	18,024,687
Support Services	
Students	7,345,602
Instruction	912,314
General Administration	399,325
School Administration	1,244,833
Central Services	1,127,690
Operation & Maintenance of Plant	4,888
Student Transportation	211,575
Other Support Services	-
Food Services Operations	133,535
Community Service	9,960
Facilities, Supplies and Materials	-
Debt service	
Principal	-
Interest	-
Bond Issuance Costs	-
Capital outlay	61,694
Total expenditures	<u>29,476,103</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(785,721)</u>
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfers	38,324
Debt issuance	-
Total other financing sources (uses)	<u>38,324</u>
Net changes in fund balances	(747,397)
Fund balances - beginning of year	7,733,316
Fund balances - end of year	<u>\$ 6,985,919</u>

Albuquerque Municipal School District No. 12  
Athletics Special Revenue Fund (22000)Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,055,000	1,055,000	1,008,919	(46,081)
Interest	-	-	2,681	2,681
Total revenues	<u>1,055,000</u>	<u>1,055,000</u>	<u>1,011,600</u>	<u>(43,400)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,833,678	2,546,158	881,839	1,664,319
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,833,678</u>	<u>2,546,158</u>	<u>881,839</u>	<u>1,664,319</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,778,678)</u>	<u>(1,491,158)</u>	<u>129,761</u>	<u>1,620,919</u>
Designated cash	1,778,678	1,491,158	-	(1,491,158)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	129,761	129,761
Fund balances - beginning of year	-	-	1,491,158	1,491,158
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,620,919</u>	<u>\$ 1,620,919</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			7,990	
Adjustments to revenues			(9,110)	
Adjustments to expenditures			(57,732)	
Fund Balances (GAAP Basis)			<u>\$ 1,562,067</u>	

Albuquerque Municipal School District No. 12  
**Preschool IDEA-B Special Revenue Fund (322)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	371,149	447,390	290,355	(157,035)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>371,149</u>	<u>447,390</u>	<u>290,355</u>	<u>(157,035)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	8,751	10,781	10,781	-
School Administration	362,398	436,609	395,387	41,222
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>371,149</u>	<u>447,390</u>	<u>406,168</u>	<u>41,222</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(115,813)</u>	<u>(115,813)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(115,813)	(115,813)
Fund balances - beginning of year	-	-	(99,858)	(99,858)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (215,671)</u>	<u>\$ (215,671)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			99,858	
CY Adjustments to revenues			119,697	
CY Adjustments to expenditures			(3,884)	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Albuquerque Municipal School District No. 12  
Education of Homeless Special Revenue Fund (217)  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	72,201	82,172	48,753	(33,419)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>72,201</u>	<u>82,172</u>	<u>48,753</u>	<u>(33,419)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	72,201	82,172	35,194	46,978
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>72,201</u>	<u>82,172</u>	<u>35,194</u>	<u>46,978</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>13,559</u>	<u>13,559</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	13,559	13,559
Fund balances - beginning of year	-	-	(25,615)	(25,615)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,056)</u>	<u>\$ (12,056)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			25,615	
CY Adjustments to revenues			(13,559)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**IDEA-B Private School Share Special Revenue Fund (320)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	152,709	181,991	158,038	(23,953)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>152,709</u>	<u>181,991</u>	<u>158,038</u>	<u>(23,953)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	152,709	181,991	178,751	3,240
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>152,709</u>	<u>181,991</u>	<u>178,751</u>	<u>3,240</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(20,713)</u>	<u>(20,713)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(20,713)	(20,713)
Fund balances - beginning of year	-	-	(47,954)	(47,954)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (68,667)</u>	<u>\$ (68,667)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			47,954	
CY Adjustments to revenues			20,713	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**21st Century Community Learning Centers 2008-2014 Special Revenue Fund (618)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	227,832	225,270	(2,562)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>227,832</u>	<u>225,270</u>	<u>(2,562)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	202,194	166,873	35,321
Support Services				
Students	-	9,896	18,841	(8,945)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	15,742	-	15,742
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>227,832</u>	<u>185,714</u>	<u>42,118</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>39,556</u>	<u>39,556</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	39,556	39,556
Fund balances - beginning of year	-	-	(111,174)	(111,174)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (71,618)</u>	<u>\$ (71,618)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			111,174	
CY Adjustments to revenues			(39,556)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**IDEA B Risk Pool Special Revenue Fund (325)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	129,843	112,715	(17,128)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>129,843</u>	<u>112,715</u>	<u>(17,128)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	18,158	17,897	261
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	111,685	111,685	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>129,843</u>	<u>129,582</u>	<u>261</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(16,867)</u>	<u>(16,867)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(16,867)	(16,867)
Fund balances - beginning of year	-	-	(112,715)	(112,715)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (129,582)</u>	<u>\$ (129,582)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			112,715	
CY Adjustments to revenues			16,867	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	



Albuquerque Municipal School District No. 12  
**Title I 1003g Grant Special Revenue Fund (450, 475)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,224,952	2,149,092	1,129,499	(1,019,593)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,224,952</u>	<u>2,149,092</u>	<u>1,129,499</u>	<u>(1,019,593)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,038,606	1,760,508	834,256	926,252
Support Services				
Students	866	59,763	2,100	57,663
Instruction	18,127	18,127	8,614	9,513
General Administration	23,868	41,434	27,218	14,216
School Administration	143,485	269,260	138,211	131,049
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,224,952</u>	<u>2,149,092</u>	<u>1,010,399</u>	<u>1,138,693</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>119,100</u>	<u>119,100</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	1,022	1,022
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,022</u>	<u>1,022</u>
Net changes in fund balances	-	-	120,122	120,122
Fund balances - beginning of year	-	-	(448,351)	(448,351)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (328,229)</u>	<u>\$ (328,229)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			448,351	
CY Adjustments to revenues			(118,644)	
CY Adjustments to expenditures			(1,478)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**English Language Acquisition Special Revenue Fund (688)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,259,454	2,364,360	635,262	(1,729,098)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,259,454</u>	<u>2,364,360</u>	<u>635,262</u>	<u>(1,729,098)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,190,559	2,187,878	538,198	1,649,680
Support Services				
Students	-	-	-	-
Instruction	-	36,000	-	36,000
General Administration	24,695	46,360	15,560	30,800
School Administration	-	14,522	-	14,522
Central Services	44,200	44,200	43,460	740
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	35,400	5,400	30,000
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,259,454</u>	<u>2,364,360</u>	<u>602,618</u>	<u>1,761,742</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>32,644</u>	<u>32,644</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	32,644	32,644
Fund balances - beginning of year	-	-	(401,792)	(401,792)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (369,148)</u>	<u>\$ (369,148)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			401,792	
CY Adjustments to revenues			(35,658)	
CY Adjustments to expenditures			3,014	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Teacher / Principal Training and Recruiting Special Revenue Fund (654)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,913,054	7,174,616	3,163,298	(4,011,318)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,913,054</u>	<u>7,174,616</u>	<u>3,163,298</u>	<u>(4,011,318)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,402,908	6,192,456	2,873,930	3,318,526
Support Services				
Students	131,956	20,398	63,326	(42,928)
Instruction	-	76,939	16,639	60,300
General Administration	104,181	178,933	94,583	84,350
School Administration	-	203,432	9,290	194,142
Central Services	274,009	502,458	359,142	143,316
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,913,054</u>	<u>7,174,616</u>	<u>3,416,910</u>	<u>3,757,706</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(253,612)</u>	<u>(253,612)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(253,612)	(253,612)
Fund balances - beginning of year	-	-	(1,372,910)	(1,372,910)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,626,522)</u>	<u>\$ (1,626,522)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			1,372,910	
CY Adjustments to revenues			299,266	
CY Adjustments to expenditures			(45,654)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Title I School Improvement Special Revenue Fund (418)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,253,490	1,280,701	751,602	(529,099)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,253,490</u>	<u>1,280,701</u>	<u>751,602</u>	<u>(529,099)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,067,260	1,094,471	857,875	236,596
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	186,230	186,230	180,160	6,070
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,253,490</u>	<u>1,280,701</u>	<u>1,038,035</u>	<u>242,666</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(286,433)</u>	<u>(286,433)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(286,433)	(286,433)
Fund balances - beginning of year	-	-	(60,341)	(60,341)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (346,774)</u>	<u>\$ (346,774)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			60,341	
CY Adjustments to revenues			286,437	
CY Adjustments to expenditures			(4)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Carl D Perkins Special Projects - Current Special Revenue Fund (465)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	67,918	72,817	69,957	(2,860)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>67,918</u>	<u>72,817</u>	<u>69,957</u>	<u>(2,860)</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Instruction	41,418	46,317	46,317	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	26,500	26,500	26,500	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>67,918</u>	<u>72,817</u>	<u>72,817</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,860)</u>	<u>(2,860)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,860)	(2,860)
Fund balances - beginning of year	-	-	(2,461)	(2,461)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,321)</u>	<u>\$ (5,321)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			2,461	
CY Adjustments to revenues			2,860	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Jobs for America Graduates JAG Unliq - Current Special Revenue Fund (479)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,082	10,089	1,558	(8,531)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,082</u>	<u>10,089</u>	<u>1,558</u>	<u>(8,531)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,082	6,553	2,290	4,263
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	3,536	3,536	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,082</u>	<u>10,089</u>	<u>5,826</u>	<u>4,263</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(4,268)</u>	<u>(4,268)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(4,268)	(4,268)
Fund balances - beginning of year	-	-	(814)	(814)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,082)</u>	<u>\$ (5,082)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			814	
CY Adjustments to revenues			4,268	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Carl D. Perkins Secondary - Current Special Revenue Fund (668)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	904,970	1,067,541	1,143,857	76,316
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>904,970</u>	<u>1,067,541</u>	<u>1,143,857</u>	<u>76,316</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	679,825	756,621	742,998	13,623
Support Services				
Students	15,770	11,500	11,000	500
Instruction	189,385	188,655	168,261	20,394
General Administration	19,990	24,319	24,319	-
School Administration	-	-	-	-
Central Services	-	86,446	86,394	52
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>904,970</u>	<u>1,067,541</u>	<u>1,032,972</u>	<u>34,569</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>110,885</u>	<u>110,885</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	110,885	110,885
Fund balances - beginning of year	-	-	(489,577)	(489,577)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (378,692)</u>	<u>\$ (378,692)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			489,577	
CY Adjustments to revenues			(114,788)	
CY Adjustments to expenditures			3,903	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Carl D. Perkins Secondary - PY Unliquid Obligation Special Revenue Fund (669)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	4,134	3,904	(230)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>4,134</u>	<u>3,904</u>	<u>(230)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	4,134	3,904	230
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>4,134</u>	<u>3,904</u>	<u>230</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	



Albuquerque Municipal School District No. 12  
**Carl D. Perkins Secondary - Redistribution Special Revenue Fund (670, 671)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	271,022	340,232	253,804	(86,428)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>271,022</u>	<u>340,232</u>	<u>253,804</u>	<u>(86,428)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	264,632	331,667	238,270	93,397
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	6,390	8,565	6,178	2,387
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>271,022</u>	<u>340,232</u>	<u>244,448</u>	<u>95,784</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>9,356</u>	<u>9,356</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	9,356	9,356
Fund balances - beginning of year	-	-	(90,317)	(90,317)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (80,961)</u>	<u>\$ (80,961)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			90,317	
CY Adjustments to revenues			(6,733)	
CY Adjustments to expenditures			(2,623)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Carl D. Perkins HSTW- Current Special Revenue Fund (436)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	47,307	47,307
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>47,307</u>	<u>47,307</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>47,307</u>	<u>47,307</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	47,307	47,307
Fund balances - beginning of year	-	-	(47,307)	(47,307)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			47,307	
CY Adjustments to revenues			(47,307)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Carl Perkins HSTW Redistribution Special Revenue Fund (438, 439)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	16,873	19,022	14,852	(4,170)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>16,873</u>	<u>19,022</u>	<u>14,852</u>	<u>(4,170)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	14,723	13,414	10,628	2,786
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	350	390	275	115
School Administration	1,800	-	-	-
Central Services	-	5,218	5,218	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>16,873</u>	<u>19,022</u>	<u>16,121</u>	<u>2,901</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,269)</u>	<u>(1,269)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,269)	(1,269)
Fund balances - beginning of year	-	-	(5,593)	(5,593)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,862)</u>	<u>\$ (6,862)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			5,593	
CY Adjustments to revenues			1,269	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**USHHS/CDC School Health Special Revenue Fund (477)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	15,000	12,412	(2,588)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>15,000</u>	<u>12,412</u>	<u>(2,588)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	8,520	6,765	1,755
Support Services				
Students	-	6,480	3,902	2,578
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>15,000</u>	<u>10,667</u>	<u>4,333</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,745</u>	<u>1,745</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,745	1,745
Fund balances - beginning of year	-	-	(11,455)	(11,455)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,710)</u>	<u>\$ (9,710)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			11,455	
CY Adjustments to revenues			(1,745)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Collaborative Research and Development Special Revenue Fund (408)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	19,000	13,280	(5,720)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	19,000	13,280	(5,720)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	19,000	12,438	6,562
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	19,000	12,438	6,562
Excess (deficiency) of revenues over (under) expenditures	-	-	842	842
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	842	842
Fund balances - beginning of year	-	-	(5,673)	(5,673)
Fund balances - end of year	\$ -	\$ -	\$ (4,831)	\$ (4,831)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			5,673	
CY Adjustments to revenues			(842)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**Title XX Health and Social Services Special Revenue Fund (687)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	650,000	700,000	510,897	(189,103)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>650,000</u>	<u>700,000</u>	<u>510,897</u>	<u>(189,103)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	648,200	659,200	481,492	177,708
Support Services				
Students	1,800	40,800	29,405	11,395
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>650,000</u>	<u>700,000</u>	<u>510,897</u>	<u>189,103</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Johnson O'Malley Special Revenue Fund (733)****Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	159,051	163,938	175,334	11,396
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>159,051</u>	<u>163,938</u>	<u>175,334</u>	<u>11,396</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	108,022	112,909	103,558	9,351
Support Services				
Students	30,588	32,115	26,555	5,560
Instruction	15,922	18,355	13,318	5,037
General Administration	159	159	159	-
School Administration	4,000	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	360	400	399	1
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>159,051</u>	<u>163,938</u>	<u>143,989</u>	<u>19,949</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>31,345</u>	<u>31,345</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	31,345	31,345
Fund balances - beginning of year	-	-	(78,673)	(78,673)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (47,328)</u>	<u>\$ (47,328)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			78,673	
CY Adjustments to revenues			(33,648)	
CY Adjustments to expenditures			2,303	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Impact Aid Special Education Special Revenue Fund (225)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	50,526	50,526	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	50,526	50,526	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	9,800	51,216	44,343	6,873
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	9,800	51,216	44,343	6,873
Excess (deficiency) of revenues over (under) expenditures	(9,800)	(690)	6,183	6,873
Designated cash	9,800	690	-	(690)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	6,183	6,183
Fund balances - beginning of year	-	-	689	689
Fund balances - end of year	\$ -	\$ -	\$ 6,872	\$ 6,872
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	-
CY Adjustments to revenues			-	-
CY Adjustments to expenditures			(781)	(781)
Fund balances (GAAP basis)			\$ 6,091	\$ 6,091



**Impact Aid Indian Education Special Revenue Fund (233)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,205	3,206	1
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>3,205</u>	<u>3,206</u>	<u>1</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	5,888	7,680	2,828	4,852
Support Services				
Students	1,351	2,411	585	1,826
Instruction	925	2,660	2,558	102
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>8,164</u>	<u>12,751</u>	<u>5,971</u>	<u>6,780</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,164)</u>	<u>(9,546)</u>	<u>(2,765)</u>	<u>6,781</u>
Designated cash	8,164	9,546	-	(9,546)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,765)	(2,765)
Fund balances - beginning of year	-	-	9,546	9,546
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,781</u>	<u>\$ 6,781</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(485)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(80)	
Fund balances (GAAP basis)			<u>\$ 6,216</u>	

**Title XIX Medicaid 3/21 Years Special Revenue Fund (440)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,750,000	5,750,000	5,564,522	(185,478)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>5,750,000</u>	<u>5,750,000</u>	<u>5,564,522</u>	<u>(185,478)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	59,296	59,296	37,858	21,438
Support Services				
Students	6,210,104	6,576,101	6,073,098	503,003
Instruction	-	-	-	-
General Administration	149,039	149,039	149,039	-
School Administration	-	-	-	-
Central Services	3,686,181	3,320,184	-	3,320,184
Operation & Maintenance of Plant	13,300	13,300	495	12,805
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>10,117,920</u>	<u>10,117,920</u>	<u>6,260,490</u>	<u>3,857,430</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,367,920)</u>	<u>(4,367,920)</u>	<u>(695,968)</u>	<u>3,671,952</u>
Designated cash	4,367,920	4,367,920	-	(4,367,920)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(695,968)	(695,968)
Fund balances - beginning of year	-	-	5,097,903	5,097,903
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,401,935</u>	<u>\$ 4,401,935</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			817,990	
CY Adjustments to revenues			(287,307)	
CY Adjustments to expenditures			116,648	
Fund balances (GAAP basis)			<u>\$ 5,049,266</u>	

**School Leadership Program Special Revenue Fund (461)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	436,471	436,471	401,021	(35,450)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>436,471</u>	<u>436,471</u>	<u>401,021</u>	<u>(35,450)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	144,144	104,634	103,011	1,623
Support Services				
Students	14,839	15,714	11,932	3,782
Instruction	-	22,835	22,569	266
General Administration	48,586	48,586	10,905	37,681
School Administration	228,902	244,702	207,287	37,415
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>436,471</u>	<u>436,471</u>	<u>355,704</u>	<u>80,767</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>45,317</u>	<u>45,317</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	45,317	45,317
Fund balances - beginning of year	-	-	(100,226)	(100,226)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,909)</u>	<u>\$ (54,909)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			100,226	
CY Adjustments to revenues			(81,636)	
CY Adjustments to expenditures			36,319	
Fund balances (GAAP basis)			<u>\$ -</u>	

## Albuquerque Municipal School District No. 12

**Indian Education Formula Grant Special Revenue Fund (433)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,059,323	1,066,407	1,110,322	43,915
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,059,323</u>	<u>1,066,407</u>	<u>1,110,322</u>	<u>43,915</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	985,515	986,572	982,004	4,568
Support Services				
Students	-	-	-	-
Instruction	9,000	11,000	8,216	2,784
General Administration	23,808	23,808	23,808	-
School Administration	-	-	-	-
Central Services	41,000	45,027	45,027	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,059,323</u>	<u>1,066,407</u>	<u>1,059,055</u>	<u>7,352</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>51,267</u>	<u>51,267</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	51,267	51,267
Fund balances - beginning of year	-	-	(304,790)	(304,790)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (253,523)</u>	<u>\$ (253,523)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			304,790	
CY Adjustments to revenues			(51,405)	
CY Adjustments to expenditures			138	
Fund balances (GAAP basis)			<u>\$ -</u>	

**ROTC Special Revenue Fund (473)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	64,701	54,362	(10,339)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	64,701	54,362	(10,339)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	64,701	55,136	9,565
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	64,701	55,136	9,565
Excess (deficiency) of revenues over (under) expenditures	-	-	(774)	(774)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	184	184
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	184	184
Net changes in fund balances	-	-	(590)	(590)
Fund balances - beginning of year	-	-	(7,133)	(7,133)
Fund balances - end of year	\$ -	\$ -	\$ (7,723)	\$ (7,723)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			7,133	
CY Adjustments to revenues			590	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

**Elementary School Counseling Special Revenue Fund (470)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	92,235	6,880	113,224	106,344
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>92,235</u>	<u>6,880</u>	<u>113,224</u>	<u>106,344</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	92,235	6,880	6,880	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>92,235</u>	<u>6,880</u>	<u>6,880</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>106,344</u>	<u>106,344</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	106,344	106,344
Fund balances - beginning of year	-	-	(106,344)	(106,344)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			106,344	
CY Adjustments to revenues			(106,692)	
CY Adjustments to expenditures			348	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Substance of Health & Human Services Special Revenue Fund (407)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	50,000	50,000	18,306	(31,694)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>18,306</u>	<u>(31,694)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	10,777	3,777	2,007	1,770
Support Services				
Students	38,067	45,067	24,622	20,445
Instruction	-	-	-	-
General Administration	1,156	1,156	719	437
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>27,348</u>	<u>22,652</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(9,042)</u>	<u>(9,042)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(9,042)	(9,042)
Fund balances - beginning of year	-	-	(4,919)	(4,919)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,961)</u>	<u>\$ (13,961)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			4,919	
CY Adjustments to revenues			9,042	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

**National Resources Conservation Service (NRCS) Special Revenue Fund (478)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**

**Budget (Non - GAAP Budgetary Basis) and Actual**

**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	9,000	9,000
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	9,000	9,000
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	9,000	9,000
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	9,000	9,000
Fund balances - beginning of year	-	-	(8,791)	(8,791)
Fund balances - end of year	\$ -	\$ -	\$ 209	\$ 209
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			8,791	
CY Adjustments to revenues			(8,791)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 209	



Albuquerque Municipal School District No. 12  
**Bill & Melinda Gates Foundation Special Revenue Fund (883)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,173	-	(1,173)
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>1,173</u>	<u>-</u>	<u>(1,173)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	21,843	23,016	23,016	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	508	508	508	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>22,351</u>	<u>23,524</u>	<u>23,524</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(22,351)</u>	<u>(22,351)</u>	<u>(23,524)</u>	<u>(1,173)</u>
Designated cash	22,351	22,351	-	(22,351)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(23,524)	(23,524)
Fund balances - beginning of year	-	-	23,524	23,524
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**ABEC Job Mentor Special Revenue Fund (619)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non - GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	158,500	152,513	(5,987)
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>158,500</u>	<u>152,513</u>	<u>(5,987)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	150,537	141,077	9,460
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	7,963	5,445	2,518
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>158,500</u>	<u>146,522</u>	<u>11,978</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>5,991</u>	<u>5,991</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	5,991	5,991
Fund balances - beginning of year	-	-	(62,421)	(62,421)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (56,430)</u>	<u>\$ (56,430)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			62,421	
CY Adjustments to revenues			(5,991)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Corporation for Public Broadcasting Special Revenue Fund (707, 708)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	45,669	253,189	212,338	(40,851)
Interest	-	-	-	-
Total revenues	<u>45,669</u>	<u>253,189</u>	<u>212,338</u>	<u>(40,851)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	45,669	253,189	171,621	81,568
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>45,669</u>	<u>253,189</u>	<u>171,621</u>	<u>81,568</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>40,717</u>	<u>40,717</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	40,717	40,717
Fund balances - beginning of year	-	-	37,301	37,301
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,018</u>	<u>\$ 78,018</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(37,301)	
CY Adjustments to revenues			(34,924)	
CY Adjustments to expenditures			(5,793)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico  
Albuquerque Municipal School District No. 12  
General Mills Foundation (725)

Schedule B- 36  
Fund 26166

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	16,004	15,000	(1,004)
Interest	-	-	-	-
Total revenues	-	16,004	15,000	(1,004)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	14,008	142	13,866
Support Services				
Students	-	1,996	-	1,996
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	16,004	142	15,862
Excess (deficiency) of revenues over (under) expenditures	-	-	14,858	14,858
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	14,858	14,858
Fund balances - beginning of year	-	-	1,004	1,004
Fund balances - end of year	\$ -	\$ -	\$ 15,862	\$ 15,862
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 15,862	

Albuquerque Municipal School District No. 12  
**Microsoft Settlement Funds Special Revenue Fund (564)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	30,962	-	(30,962)
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>30,962</u>	<u>-</u>	<u>(30,962)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	30,962	30,962	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>30,962</u>	<u>30,962</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(30,962)</u>	<u>(30,962)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(30,962)	(30,962)
Fund balances - beginning of year	-	-	30,963	30,963
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(25,038)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			25,038	
Fund balances (GAAP basis)			<u>\$ 1</u>	

Albuquerque Municipal School District No. 12  
**APS Foundation Special Revenue Fund (490, 491, 607, 696)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	192,784	306,394	125,140	(181,254)
Interest	-	-	-	-
Total revenues	<u>192,784</u>	<u>306,394</u>	<u>125,140</u>	<u>(181,254)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	187,379	297,080	72,481	224,599
Support Services				
Students	-	3,909	-	3,909
Instruction	5,405	5,405	-	5,405
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>192,784</u>	<u>306,394</u>	<u>72,481</u>	<u>233,913</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>52,659</u>	<u>52,659</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	52,659	52,659
Fund balances - beginning of year	-	-	198,425	198,425
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 251,084</u>	<u>\$ 251,084</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			1,712	
CY Adjustments to revenues			(9,345)	
CY Adjustments to expenditures			(1,099)	
Fund balances (GAAP basis)			<u>\$ 242,352</u>	

Albuquerque Municipal School District No. 12  
**APS Homeless Project Special Revenue Funds (613, 614, 694, 703, 704, 705, 706, 709)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**

**Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	3,269	175,763	203,910	28,147
Interest	-	-	-	-
Total revenues	<u>3,269</u>	<u>175,763</u>	<u>203,910</u>	<u>28,147</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,455	146,230	123,915	22,315
Support Services				
Students	-	1,500	1,497	3
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	27,869	55,088	42,341	12,747
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>30,324</u>	<u>202,818</u>	<u>167,753</u>	<u>35,065</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(27,055)</u>	<u>(27,055)</u>	<u>36,157</u>	<u>63,212</u>
Designated cash	27,055	27,055	-	(27,055)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	36,157	36,157
Fund balances - beginning of year	-	-	(19,757)	(19,757)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,400</u>	<u>\$ 16,400</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			47,770	
CY Adjustments to revenues			(48,896)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 15,274</u>	

Albuquerque Municipal School District No. 12  
**Target School Grants Special Revenue Fund (700)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	12,955	13,275	-	(13,275)
Interest	-	-	-	-
Total revenues	<u>12,955</u>	<u>13,275</u>	<u>-</u>	<u>(13,275)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	12,955	13,275	4,868	8,407
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>12,955</u>	<u>13,275</u>	<u>4,868</u>	<u>8,407</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(4,868)</u>	<u>(4,868)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(4,868)	(4,868)
Fund balances - beginning of year	-	-	13,275	13,275
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,407</u>	<u>\$ 8,407</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 8,407</u>	



Albuquerque Municipal School District No. 12  
Bridge of Southern New Mexico (715)Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	3,000	27,485	20,674	(6,811)
Interest	-	-	-	-
Total revenues	<u>3,000</u>	<u>27,485</u>	<u>20,674</u>	<u>(6,811)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,000	27,485	23,291	4,194
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay				
Total expenditures	<u>3,000</u>	<u>27,485</u>	<u>23,291</u>	<u>4,194</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,617)</u>	<u>(2,617)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,617)	(2,617)
Fund balances - beginning of year	-	-	6,811	6,811
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,194</u>	<u>\$ 4,194</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	-
CY Adjustments to revenues			-	-
CY Adjustments to expenditures			-	-
Fund balances (GAAP basis)			<u>\$ 4,194</u>	

Albuquerque Municipal School District No. 12  
Dual Credit Instructional Materials Special Revenue Fund (592)  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	210,404	205,167	(5,237)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>210,404</u>	<u>205,167</u>	<u>(5,237)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	185,668	185,668	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	24,736	24,735	1
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>210,404</u>	<u>210,403</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(5,236)</u>	<u>(5,236)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(5,236)	(5,236)
Fund balances - beginning of year	-	-	(50,599)	(50,599)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (55,835)</u>	<u>\$ (55,835)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			50,599	
CY Adjustments to revenues			5,236	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
2012 GO Bonds Student Library SB-66 (499)Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	658,468	658,874	145,058	(513,816)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>658,468</u>	<u>658,874</u>	<u>145,058</u>	<u>(513,816)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	658,468	658,874	441,114	217,760
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>658,468</u>	<u>658,874</u>	<u>441,114</u>	<u>217,760</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(296,056)</u>	<u>(296,056)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(296,056)	(296,056)
Fund balances - beginning of year	-	-	(145,058)	(145,058)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (441,114)</u>	<u>\$ (441,114)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			145,058	
CY Adjustments to revenues			296,056	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**New Mexico Reads to Lead K-3 Special Revenue Fund (500)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,060,500	1,060,500	1,431,245	370,745
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,060,500</u>	<u>1,060,500</u>	<u>1,431,245</u>	<u>370,745</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,049,895	811,790	786,816	24,974
Support Services				
Students	-	-	-	-
Instruction	-	238,105	242,420	(4,315)
General Administration	10,605	10,605	-	10,605
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,060,500</u>	<u>1,060,500</u>	<u>1,029,236</u>	<u>31,264</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>402,009</u>	<u>402,009</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	402,009	402,009
Fund balances - beginning of year	-	-	(710,981)	(710,981)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (308,972)</u>	<u>\$ (308,972)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			710,981	
CY Adjustments to revenues			(403,162)	
CY Adjustments to expenditures			1,153	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Robotics Award (625)

Schedule B- 45  
 Fund 27115

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non - GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,809	1,809	5,275	3,466
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,809</u>	<u>1,809</u>	<u>5,275</u>	<u>3,466</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,809	1,809	-	1,809
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,809</u>	<u>1,809</u>	<u>-</u>	<u>1,809</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>5,275</u>	<u>5,275</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	5,275	5,275
Fund balances - beginning of year	-	-	(5,275)	(5,275)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			5,275	
CY Adjustments to revenues			(5,275)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
Robotics Award 2013 (626)

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	767	767	-	(767)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>767</u>	<u>767</u>	<u>-</u>	<u>(767)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	767	767	-	767
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>767</u>	<u>767</u>	<u>-</u>	<u>767</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Truancy and Dropout Prevention Special Revenue Fund (588)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	180,000	111,982	(68,018)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>180,000</u>	<u>111,982</u>	<u>(68,018)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	180,000	173,504	6,496
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>180,000</u>	<u>173,504</u>	<u>6,496</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(61,522)</u>	<u>(61,522)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(61,522)	(61,522)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (61,522)</u>	<u>\$ (61,522)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			61,522	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
Pre K Initiative Special Revenue Fund (516)Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,795,992	3,539,496	3,539,236	(260)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,795,992</u>	<u>3,539,496</u>	<u>3,539,236</u>	<u>(260)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,573,646	3,223,658	2,738,071	485,587
Support Services				
Students	142,875	142,875	49,243	93,632
Instruction	928,871	94,270	677	93,593
General Administration	30,600	30,600	30,600	-
School Administration	-	-	-	-
Central Services	120,000	48,093	48,089	4
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,795,992</u>	<u>3,539,496</u>	<u>2,866,680</u>	<u>672,816</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>672,556</u>	<u>672,556</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	672,556	672,556
Fund balances - beginning of year	-	-	(1,444,800)	(1,444,800)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (772,244)</u>	<u>\$ (772,244)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			1,444,800	
CY Adjustments to revenues			(672,421)	
CY Adjustments to expenditures			(135)	
Fund balances (GAAP basis)			<u>\$ -</u>	



Albuquerque Municipal School District No. 12  
**Indian Education School District Initiative Grant (610, 611)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	25,000	31,782	6,782
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>25,000</u>	<u>31,782</u>	<u>6,782</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	25,000	23,830	1,170
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>25,000</u>	<u>23,830</u>	<u>1,170</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>7,952</u>	<u>7,952</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	7,952	7,952
Fund balances - beginning of year	-	-	(22,231)	(22,231)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,279)</u>	<u>\$ (14,279)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			22,231	
CY Adjustments to revenues			(7,952)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Kindergarten - Three Plus Special Revenue Fund (541, 562)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,433,162	4,910,727	5,670,343	759,616
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,433,162</u>	<u>4,910,727</u>	<u>5,670,343</u>	<u>759,616</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,127,286	4,108,355	3,513,892	594,463
Support Services				
Students	-	27,203	-	27,203
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	248,600	285,206	292,707	(7,501)
Central Services	57,276	170,520	153,833	16,687
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	319,443	160,875	158,568
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,433,162</u>	<u>4,910,727</u>	<u>4,121,307</u>	<u>789,420</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,549,036</u>	<u>1,549,036</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	36,645	36,645
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>36,645</u>	<u>36,645</u>
Net changes in fund balances	-	-	1,585,681	1,585,681
Fund balances - beginning of year	-	-	(3,317,550)	(3,317,550)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,731,869)</u>	<u>\$ (1,731,869)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			3,317,550	
CY Adjustments to revenues			(1,593,046)	
CY Adjustments to expenditures			7,365	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**After School Enrichment Program Special Revenue Fund (549)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	51,000	50,770	(230)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>51,000</u>	<u>50,770</u>	<u>(230)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	41,040	27,703	13,337
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	9,960	9,960	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>51,000</u>	<u>37,663</u>	<u>13,337</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>13,107</u>	<u>13,107</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	13,107	13,107
Fund balances - beginning of year	-	-	(28,412)	(28,412)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,305)</u>	<u>\$ (15,305)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			28,412	
CY Adjustments to revenues			(13,107)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Capital Appropriation Project Special Revenue Fund (334)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	58,730	-	(58,730)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>58,730</u>	<u>-</u>	<u>(58,730)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	58,730	58,730	-
Total expenditures	<u>-</u>	<u>58,730</u>	<u>58,730</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(58,730)</u>	<u>(58,730)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(58,730)	(58,730)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,730)</u>	<u>\$ (58,730)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			58,730	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Workforce Readiness Program Special Revenue Fund (718)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,125	447	(49,678)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	50,125	447	(49,678)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	23,510	21,955	1,555
Support Services				
Students	-	19,206	1,765	17,441
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	7,409	1,540	5,869
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	50,125	25,260	24,865
Excess (deficiency) of revenues over (under) expenditures	-	-	(24,813)	(24,813)
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(24,813)	(24,813)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (24,813)	\$ (24,813)
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			24,813	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12  
**NM Grown Fruit/Veg Special Revenue Fund (701)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	91,230	90,548	(682)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>91,230</u>	<u>90,548</u>	<u>(682)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	91,230	91,194	36
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>91,230</u>	<u>91,194</u>	<u>36</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(646)</u>	<u>(646)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(646)	(646)
Fund balances - beginning of year	-	-	(5,187)	(5,187)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,833)</u>	<u>\$ (5,833)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			5,187	
CY Adjustments to revenues			646	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**College Advisor Initiative Special Revenue Fund (717)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	65,000	-	(65,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	65,000	-	(65,000)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	65,000	-	65,000
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	65,000	-	65,000
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12  
**Student Parent Portal Special Revenue Fund (680)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non - GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	141,858	141,858
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	141,858	141,858
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	141,858	141,858
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	141,858	141,858
Fund balances - beginning of year	-	-	(141,858)	(141,858)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			141,858	
CY Adjustments to revenues			(141,858)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	



Albuquerque Municipal School District No. 12  
**Social Workers for Middle Schools Special Revenue Fund (719)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	450,000	143,745	(306,255)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>450,000</u>	<u>143,745</u>	<u>(306,255)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	445,500	229,631	215,869
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	4,500	-	4,500
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>450,000</u>	<u>229,631</u>	<u>220,369</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(85,886)</u>	<u>(85,886)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(85,886)	(85,886)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (85,886)</u>	<u>\$ (85,886)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			85,886	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Black Student Union Special Revenue Fund (577)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	30,000	-	(30,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	28,990	27,278	1,712
Support Services				
Students	-	1,010	1,079	(69)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>30,000</u>	<u>28,357</u>	<u>1,643</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(28,357)</u>	<u>(28,357)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(28,357)	(28,357)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,357)</u>	<u>\$ (28,357)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			28,357	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Academic Language Development for All Special Revenue Fund (723)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	15,000	6,324	(8,676)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>15,000</u>	<u>6,324</u>	<u>(8,676)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	15,000	5,159	9,841
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>15,000</u>	<u>5,159</u>	<u>9,841</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,165</u>	<u>1,165</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,165	1,165
Fund balances - beginning of year	-	-	(1,165)	(1,165)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			1,165	
CY Adjustments to revenues			(1,165)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Mott Grant Afterschool Alliance Special Revenue Fund (795)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	21,527	7,030	(14,497)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>21,527</u>	<u>7,030</u>	<u>(14,497)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	20,975	15,576	5,399
Instruction	-	-	-	-
General Administration	-	552	410	142
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>21,527</u>	<u>15,986</u>	<u>5,541</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(8,956)</u>	<u>(8,956)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(8,956)	(8,956)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,956)</u>	<u>\$ (8,956)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			8,956	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
**Graduation Reality and Dual Skills PED Special Revenue Fund (806)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	54,182	64,478	39,716	(24,762)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>54,182</u>	<u>64,478</u>	<u>39,716</u>	<u>(24,762)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	43,705	63,419	25,051	38,368
Support Services				
Students	-	-	-	-
Instruction	9,418	-	-	-
General Administration	1,059	1,059	659	400
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>54,182</u>	<u>64,478</u>	<u>25,710</u>	<u>38,768</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>14,006</u>	<u>14,006</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	14,006	14,006
Fund balances - beginning of year	-	-	(14,814)	(14,814)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (808)</u>	<u>\$ (808)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			14,814	
CY Adjustments to revenues			(14,006)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12  
School Wellness Special Revenue Fund (825)  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	93	93
Fund balances - end of year	\$ -	\$ -	\$ 93	\$ 93
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 93	

Albuquerque Municipal School District No. 12  
Local Government Road Funds Cooperative Agreement Special Revenue Fund (336)  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non - GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	84,000	84,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	84,000	84,000	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	84,000	617	83,383
Total expenditures	-	84,000	617	83,383
Excess (deficiency) of revenues over (under) expenditures	-	-	83,383	83,383
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	83,383	83,383
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 83,383	\$ 83,383
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			(81,036)	
CY Adjustments to expenditures			(2,347)	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12  
**New Mexico Arts Division Special Revenue Fund (808)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	13,759	13,759	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>13,759</u>	<u>13,759</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	13,759	13,759	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>13,759</u>	<u>13,759</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			(6,598)	
CY Adjustments to expenditures			6,598	
Fund balances (GAAP basis)			<u>\$ -</u>	



Albuquerque Municipal School District No. 12  
**Innovative Regional Quality Center Special Revenue Fund (524)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	220	222	-	(222)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>220</u>	<u>222</u>	<u>-</u>	<u>(222)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	220	222	220	2
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>220</u>	<u>222</u>	<u>220</u>	<u>2</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(220)</u>	<u>(220)</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(220)	(220)
Fund balances - beginning of year	-	-	221	221
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 1</u>	

Albuquerque Municipal School District No. 12  
**Start Smart K-3 Utah State Univ. Study Special Revenue Fund (595)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,741,916	2,741,916	288,748	(2,453,168)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,741,916</u>	<u>2,741,916</u>	<u>288,748</u>	<u>(2,453,168)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,574,281	2,574,281	96,199	2,478,082
Support Services				
Students	161,980	-	-	-
Instruction	-	111,014	-	111,014
General Administration	-	-	-	-
School Administration	4,866	15,397	14,559	838
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	789	41,224	27,075	14,149
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,741,916</u>	<u>2,741,916</u>	<u>137,833</u>	<u>2,604,083</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>150,915</u>	<u>150,915</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	150,915	150,915
Fund balances - beginning of year	-	-	(150,915)	(150,915)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			150,915	
CY Adjustments to revenues			(163,065)	
CY Adjustments to expenditures			12,150	
Fund balances (GAAP basis)			<u>\$ -</u>	

## Albuquerque Municipal School District No. 12

**Private Direct Grants (Categorical) Special Rev Fund (471, 481, 482, 483, 485, 598, 599, 601, 609, 649)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	4,585	47,105	70,296	23,191
Interest	-	-	-	-
Total revenues	<u>4,585</u>	<u>47,105</u>	<u>70,296</u>	<u>23,191</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	4,248	30,085	7,116	22,969
Support Services				
Students	-	-	-	-
Instruction	-	4,849	4,823	26
General Administration	-	325	-	325
School Administration	-	-	-	-
Central Services	337	-	-	-
Operation & Maintenance of Plant	-	4,398	3,994	404
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	7,448	-	7,448
Total expenditures	<u>4,585</u>	<u>47,105</u>	<u>15,933</u>	<u>31,172</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>54,363</u>	<u>54,363</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	54,363	54,363
Fund balances - beginning of year	-	-	6,816	6,816
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,179</u>	<u>\$ 61,179</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			8,000	
CY Adjustments to revenues			(8,000)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 61,179</u>	

## Albuquerque Municipal School District No. 12

## City/County Grants Special Revenue Fund (511, 546, 631, 810, 812, 813, 821, 833)

## Schedule of Revenues, Expenditures, and Changes in Fund Balance

## Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	210,000	1,894,700	1,645,097	(249,603)
Interest	-	-	-	-
Total revenues	<u>210,000</u>	<u>1,894,700</u>	<u>1,645,097</u>	<u>(249,603)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,259,439	1,074,542	184,897
Support Services				
Students	210,000	547,916	477,030	70,886
Instruction	-	-	-	-
General Administration	-	7,411	3,604	3,807
School Administration	-	-	-	-
Central Services	-	79,934	70,369	9,565
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>210,000</u>	<u>1,894,700</u>	<u>1,625,545</u>	<u>269,155</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>19,552</u>	<u>19,552</u>
Designated cash	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	472	472
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>472</u>	<u>472</u>
Net changes in fund balances	-	-	20,024	20,024
Fund balances - beginning of year	-	-	(471,953)	(471,953)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (451,929)</u>	<u>\$ (451,929)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			486,659	
CY Adjustments to revenues			(23,605)	
CY Adjustments to expenditures			3,582	
Fund balances (GAAP basis)			<u>\$ 14,707</u>	

**NONMAJOR CAPITAL PROJECTS FUNDS**

## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used in the acquisition or construction of major capital facilities.

**Bond Building Capital Projects Fund (31100)** – This fund is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

**Special Capital Outlay-Local (31300)** – To account for revenues that are derived from local sources such as the sale of a building. In addition, this is used to account for the activity related to a lease purchase entered into by the District in FY 2014.

**Special Capital Outlay-State (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

**Federal Special Capital Outlay (31500)**-This fund is used to account for a Federal Grant to Fund Wherry Elementary School at Kirtland Air Force Base. The Grant award is restricted and intended to address capacity or facility condition deficiencies. Financing is provided by the Department of Defense's Public Schools on Military Installations Programs.

**Capital Improvements HB33 Fund (31600)** – The fund is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

**Capital Improvements SB9 Fund (31700)** – The fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act. (22-25-1 to 22-25-10, NMSA 1978)

**Educational Technology Equipment Act Fund (31900)** – To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
June 30, 2016**

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Ed Tech Equip Act 31900	Total
<b>ASSETS</b>					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses & other assets	206,894	-	-	-	206,894
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	12,016,759	-	-	3,455,067	15,471,826
Restricted accounts receivable	4,286,223	6,507,114	3,122,077	-	13,915,414
Total assets	<u>\$ 16,509,876</u>	<u>\$ 6,507,114</u>	<u>\$ 3,122,077</u>	<u>\$ 3,455,067</u>	<u>\$ 29,594,134</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 69,071	\$ 69,071
Accrued expenses	-	-	-	-	-
Interfund payables	-	6,333,867	2,449,099	-	8,782,966
Liabilities payable from restricted assets	93,886	173,247	672,978	-	940,111
Total liabilities	<u>93,886</u>	<u>6,507,114</u>	<u>3,122,077</u>	<u>69,071</u>	<u>9,792,148</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	-	-	-	-	-
<b>FUND BALANCES</b>					
Non Spendable for Prepaids	206,894	-	-	-	206,894
Restricted for Capital Projects	16,209,096	-	-	3,385,996	19,595,092
Total fund balances	<u>16,415,990</u>	<u>-</u>	<u>-</u>	<u>3,385,996</u>	<u>19,801,986</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 16,509,876</u>	<u>\$ 6,507,114</u>	<u>\$ 3,122,077</u>	<u>\$ 3,455,067</u>	<u>\$ 29,594,134</u>

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ending June 30, 2016**

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Special Capital Outlay - Federal 31500	Ed Tech Equip Act 31900	Total
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	1,924,923	7,616,491	-	-	9,541,414
Federal grants	-	-	6,618,252	-	6,618,252
Miscellaneous	4,034,841	-	-	-	4,034,841
Interest	21,221	-	-	10,243	31,464
Total revenues	<u>5,980,985</u>	<u>7,616,491</u>	<u>6,618,252</u>	<u>10,243</u>	<u>20,225,971</u>
<b>EXPENDITURES</b>					
Current					
Instruction	-	-	-	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	1,624,163	3,305,949	148,714	4,629,844	9,708,670
Debt service					
Principal	107,677	-	-	-	107,677
Interest	99,216	-	-	-	99,216
Bond issuance costs	-	-	-	-	-
Capital outlay	2,179,454	4,310,542	6,469,538	593,966	13,553,500
Total expenditures	<u>4,010,510</u>	<u>7,616,491</u>	<u>6,618,252</u>	<u>5,223,810</u>	<u>23,469,063</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,970,475</u>	<u>-</u>	<u>-</u>	<u>(5,213,567)</u>	<u>(3,243,092)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers	-	-	-	-	-
Reimbursement to Grantors	-	-	-	-	-
Debt Issuance	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	1,970,475	-	-	(5,213,567)	(3,243,092)
Fund balances - beginning of year	14,445,515	-	-	8,599,563	23,045,078
Fund balances - end of year	<u>16,415,990</u>	<u>-</u>	<u>-</u>	<u>3,385,996</u>	<u>19,801,986</u>



Albuquerque Municipal School District No. 12  
**Bond Building Capital Projects Fund (31100)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non - GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	71,229	71,229
Total revenues	-	-	71,229	71,229
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	2,944,698	2,944,698	6,827,041	(3,882,343)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	1,861,619	1,861,619	878,729	982,890
Capital outlay	72,243,006	90,396,235	47,510,412	42,885,823
Total expenditures	77,049,323	95,202,552	55,216,182	39,986,370
Excess (deficiency) of revenues over (under) expenditures	(77,049,323)	(95,202,552)	(55,144,953)	40,057,599
Designated cash	29,549,323	25,202,552	-	(25,202,552)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	47,500,000	70,000,000	70,000,000	-
Total other financing sources (uses)	47,500,000	70,000,000	70,000,000	-
Net changes in fund balances	-	-	14,855,047	14,855,047
Fund balances - beginning of year	-	-	25,202,552	25,202,552
Fund balances - end of year	\$ -	\$ -	\$ 40,057,599	\$ 40,057,599
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(8,324,725)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			5,223,194	
Fund balances (GAAP basis)			\$ 36,956,068	

**Special Capital Outlay - Local Capital Projects Fund (31300)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,000,000	2,035,000	1,735,747	(299,253)
Federal grants	-	-	-	-
Miscellaneous	600,000	600,000	150,000	(450,000)
Interest	-	-	21,221	21,221
Total revenues	<u>2,600,000</u>	<u>2,635,000</u>	<u>1,906,968</u>	<u>(728,032)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	825,664	825,664	1,643,597	(817,933)
Debt service				
Principal	-	-	107,677	(107,677)
Interest	-	-	99,216	(99,216)
Bond Issuance Costs	-	-	-	-
Capital outlay	<u>14,065,618</u>	<u>16,073,209</u>	<u>2,096,698</u>	<u>13,976,511</u>
Total expenditures	<u>14,891,282</u>	<u>16,898,873</u>	<u>3,947,188</u>	<u>12,951,685</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,291,282)</u>	<u>(14,263,873)</u>	<u>(2,040,220)</u>	<u>12,223,653</u>
Designated cash	14,891,282	16,898,873	-	(16,898,873)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>2,600,000</u>	<u>2,635,000</u>	<u>(2,040,220)</u>	<u>(4,675,220)</u>
Fund balances - beginning of year	-	-	14,263,873	14,263,873
Fund balances - end of year	<u>\$ 2,600,000</u>	<u>\$ 2,635,000</u>	<u>\$ 12,223,653</u>	<u>\$ 9,588,653</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			181,642	
CY Adjustments to revenues			4,074,017	
CY Adjustments to expenditures			(63,322)	
Fund balances (GAAP basis)			<u>\$ 16,415,990</u>	

**Special Capital Outlay - State Capital Projects Fund (31400)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	680,747	8,842,033	2,304,928	(6,537,105)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>680,747</u>	<u>8,842,033</u>	<u>2,304,928</u>	<u>(6,537,105)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	3,277,889	(3,277,889)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	<u>680,747</u>	<u>8,842,033</u>	<u>4,320,834</u>	<u>4,521,199</u>
Total expenditures	<u>680,747</u>	<u>8,842,033</u>	<u>7,598,723</u>	<u>1,243,310</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(5,293,795)	(5,293,795)
Designated cash	680,747	8,842,033	-	(8,842,033)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	680,747	8,842,033	(5,293,795)	(14,135,828)
Fund balances - beginning of year	-	-	(1,040,072)	(1,040,072)
Fund balances - end of year	<u>\$ 680,747</u>	<u>\$ 8,842,033</u>	<u>\$ (6,333,867)</u>	<u>\$ (15,175,900)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			1,040,072	
CY Adjustments to revenues			5,311,563	
CY Adjustments to expenditures			(17,768)	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Federal Special Capital Outlay (31500)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

Schedule C-6  
 Fund 31500

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	2,806,318	4,489,486	1,683,168
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>2,806,318</u>	<u>4,489,486</u>	<u>1,683,168</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	135,719	(135,719)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	12,411,961	15,218,279	6,303,981	8,914,298
Total expenditures	<u>12,411,961</u>	<u>15,218,279</u>	<u>6,439,700</u>	<u>8,778,579</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,411,961)</u>	<u>(12,411,961)</u>	<u>(1,950,214)</u>	<u>10,461,747</u>
Designated cash	12,411,961	15,218,279	-	(15,218,279)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	2,806,318	(1,950,214)	(4,756,532)
Fund balances - beginning of year	-	-	(498,885)	(498,885)
Fund balances - end of year	<u>\$ -</u>	<u>\$ 2,806,318</u>	<u>\$ (2,449,099)</u>	<u>\$ (5,255,417)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			498,885	
CY Adjustments to revenues			2,128,766	
CY Adjustments to expenditures			(178,552)	
Fund balances (GAAP basis)			<u>\$ -</u>	

**Capital Improvements HB-33 Capital Projects Fund (31600)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 56,027,861	\$ 56,027,861	\$ 57,738,064	\$ 1,710,203
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	126,533	126,533
Total revenues	<u>56,027,861</u>	<u>56,027,861</u>	<u>57,864,597</u>	<u>1,836,736</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	565,000	590,000	574,448	15,552
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	5,160,780	5,160,780	17,850,148	(12,689,368)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	143,987,487	145,423,559	53,285,609	92,137,950
Total expenditures	<u>149,713,267</u>	<u>151,174,339</u>	<u>71,710,205</u>	<u>79,464,134</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(93,685,406)</u>	<u>(95,146,478)</u>	<u>(13,845,608)</u>	<u>81,300,870</u>
Designated cash	149,713,267	151,174,339	-	(151,174,339)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	56,027,861	56,027,861	(13,845,608)	(69,873,469)
Fund balances - beginning of year	-	-	95,146,478	95,146,478
Fund balances - end of year	<u>\$ 56,027,861</u>	<u>\$ 56,027,861</u>	<u>\$ 81,300,870</u>	<u>\$ 25,273,009</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(2,572,579)	
CY Adjustments to revenues			482,857	
CY Adjustments to expenditures			(2,082,616)	
Fund balances (GAAP basis)			<u>\$ 77,128,532</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Capital Improvements SB-9 Capital Projects Fund (31700)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

Schedule C-8  
 Fund 31700

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 26,597,717	\$ 26,597,717	\$ 27,347,353	\$ 749,636
State grants	-	2,031,128	2,003,408	(27,720)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	76,733	76,733
Total revenues	<u>26,597,717</u>	<u>28,628,845</u>	<u>29,427,494</u>	<u>798,649</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	291,340	291,340	273,304	18,036
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	42,557,916	40,836,564	19,815,336	21,021,228
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	36,703,078	38,734,206	11,099,243	27,634,963
Total expenditures	<u>79,552,334</u>	<u>79,862,110</u>	<u>31,187,883</u>	<u>48,674,227</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(52,954,617)</u>	<u>(51,233,265)</u>	<u>(1,760,389)</u>	<u>49,472,876</u>
Designated cash	79,552,334	79,862,110	-	(79,862,110)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	26,597,717	28,628,845	(1,760,389)	(30,389,234)
Fund balances - beginning of year	-	-	51,233,265	51,233,265
Fund balances - end of year	<u>\$ 26,597,717</u>	<u>\$ 28,628,845</u>	<u>\$ 49,472,876</u>	<u>\$ 20,844,031</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			261,709	
CY Adjustments to revenues			374,837	
CY Adjustments to expenditures			206,626	
Fund balances (GAAP basis)			<u>\$ 50,316,048</u>	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Educational Technology Equipment Act Fund (31900)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2016**

Schedule C-9  
 Fund 31900

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	10,243	10,243
Total revenues	<u>-</u>	<u>-</u>	<u>10,243</u>	<u>10,243</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	7,878,606	8,567,876	4,648,691	3,919,185
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	119,605	119,605	593,966	(474,361)
Total expenditures	<u>7,998,211</u>	<u>8,687,481</u>	<u>5,242,657</u>	<u>3,444,824</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,998,211)</u>	<u>(8,687,481)</u>	<u>(5,232,414)</u>	<u>3,455,067</u>
Designated cash	7,998,211	8,687,481	-	(8,687,481)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(5,232,414)	(5,232,414)
Fund balances - beginning of year	-	-	8,687,481	8,687,481
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,455,067</u>	<u>\$ 3,455,067</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			(87,918)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			18,847	
Fund balances (GAAP basis)			<u>\$ 3,385,996</u>	

State of New Mexico  
Albuquerque Municipal School District No. 12  
State of New Mexico Legislative Capital Outlay Appropriations  
For the Year Ended June 30, 2016

Schedule C-10

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
13-1366	SB291	2015	STB	SIERRA VISTA ES	Fifty-Two Thousand Two Hundred Eighteen Dollars and Forty-Three Cents (\$52,218.43) of the unexpended balance in Subsection 121 of Section 18 of Chapter 228 of Laws 2013 for pre-kindergarten playground improvements at Sierra Vista Elementary School in the Albuquerque Public School District in Bernalillo County shall not be expended for the original purpose but is changed to plan, design, construct and renovate the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures, turf, drainage improvements and landscaping, at Sierra Vista Elementary School.	125,000.00	125,000.00	-	-	-
13-1420	SB60	2013	STB	ROBERT F KENNEDY CHARTER HS (RFK)	To plan, design and construct a pedestrian bridge over the Albuquerque metropolitan area flood control authority drain for access to the Robert F. Kennedy charter school in Albuquerque in Bernalillo county.	125,000.00	125,000.00	-	-	-
13-1619	SB291	2015	STB	LOS PADILLAS ES	Twenty-Six Thousand Six Hundred Sixty-Seven Dollars (\$26,667.00) of the unexpended balance of the appropriation in Subsection 14 of Section 31 of Chapter 228 of Laws 2013 for the playground and equipment at the early childhood education center at Los Padillas Community Center in Bernalillo County shall not be expended for the original purpose but is appropriated to the Public Education Department to plan, design and construct the playground and purchase and install equipment at the head start center at Los Padilla Elementary School in the Albuquerque Public School District in Bernalillo County.	26,667.00	26,660.80	-	6.20	0.00
14-1350	HB-55	2014	STB	ALAMEDA ES	forty thousand dollars (\$40,000) to plan, design, construct, improve, renovate and equip the grounds and playgrounds, including landscaping, fencing and drainage, at Alameda elementary school in the Albuquerque public school district in Bernalillo county.	40,000.00	38,797.45	1,198.88	-	3.67
14-1384	HB-55	2014	STB	CIBOLA HS	one hundred fifty thousand dollars (\$150,000) to plan, design, construct, renovate, equip and improve the grounds and fields, including fencing, drainage and landscaping, at Cibola high school in the Albuquerque public school district in Bernalillo county.	150,000.00	149,994.96	-	5.04	0.00
14-1392	HB-55	2014	STB	CORRALES ES	fifty thousand dollars (\$50,000) to plan, design, construct, renovate and equip improvements to the grounds and playgrounds, including drainage and landscaping, at Corrales elementary school in the Albuquerque public school district in Bernalillo county.	50,000.00	50,000.00	-	-	-
14-1411	HB-55	2014	STB	EUGENE FIELD ES	seventy-five thousand dollars (\$75,000) to plan, design, construct, improve, renovate and equip the grounds and fields, including landscaping and fencing, at Eugene Field elementary school in the Albuquerque public school district in Bernalillo county.	75,000.00	70,032.97	4,967.03	-	(0.00)
14-1435	HB-55	2014	STB	JAMES MONROE MS	two hundred thousand dollars (\$200,000) to plan, design, construct, renovate, improve and equip the grounds, fields and facilities, including fencing, drainage and landscaping, at James Monroe middle school in the Albuquerque public school district in Bernalillo county.	200,000.00	199,999.20	-	0.80	(0.00)
14-1449	SB291	2015	STB	LA MESA ES	Thirty Thousand Dollars (\$30,000.00) of the unexpended balance of the appropriation in Subsection 105, Section 13 of Chapter 66 of Laws 2014 for an outdoor classroom at La Mesa Elementary School shall not be expended for the original purpose but is changed to plan, design, construct, improve and landscape the grounds, playgrounds and facilities including the purchase of land and the purchase and installation of related equipment, fencing, shade structures and information technology, at La Mesa Elementary School in Albuquerque Public School District in Bernalillo County.	30,000.00	29,984.46	-	15.54	0.00
14-1457	HB-55	2014	STB	LOWELL ES	fifty-five thousand dollars (\$55,000) to plan, design and construct improvements to the grounds and amphitheater at Lowell elementary school in the Albuquerque public school district in Bernalillo county.	55,000.00	54,989.00	-	11.00	-
14-1494	HB-55	2014	STB	ROBERT F KENNEDY CHARTER HS (RFK)	twenty-five thousand dollars (\$25,000) to plan, design, construct, renovate, equip and furnish improvements to facilities and grounds and to upgrade lighting and parking lot areas at Robert F. Kennedy charter high school in the Albuquerque public school district in Bernalillo county.	25,000.00	25,000.00	-	-	-
14-1499	HB-55	2014	STB	SIERRA VISTA ES	one hundred ten thousand dollars (\$110,000) to plan, design, construct, renovate, improve and equip the grounds, fields and facilities, including fencing, drainage and landscaping, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county.	110,000.00	109,991.13	-	8.87	0.00
14-1518	SB291 HB-55	2015	STB	VALLEY HS	Seventeen Thousand Dollars (\$17,000.00) of the unexpended balance of the appropriation in Subsection 177 of Section 13 of Chapter 66 of Laws 2014 for a baseball field safety fence at Valley High School in the Albuquerque Public School District in Bernalillo County shall not be expended for the original purpose but is changed to plan, design, renovate, construct, improve and landscape the grounds and facilities, including the purchase and installation of equipment, security cameras, fencing, shade structures and information technology at Valley High School.	17,000.00	16,978.99	-	23.01	(0.00)
14-1519	HB-55	2014	STB	VALLEY HS	fifty thousand dollars (\$50,000) to plan, design and construct landscaping improvements at Valley high school in the Albuquerque public school district in Bernalillo county.	50,000.00	49,932.01	-	67.99	(0.00)
14-1532	HB-55	2014	STB	ZUNI ES	twenty-five thousand dollars (\$25,000) to plan, design, construct, improve, renovate and equip the grounds, courtyard and facilities, including landscaping, fencing and drainage, at Zuni elementary school in the Albuquerque public school district in Bernalillo county.	25,000.00	24,999.08	-	0.92	(0.00)
14-5942	N/A	2014	Control No. HWZ-L300116	NMDOT - ROOSEVELT - A. MONTOYA	Design with improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-15(942), Control No. HS2-L300116.	94,977.00	94,977.00	-	-	-



State of New Mexico  
Albuquerque Municipal School District No. 12  
State of New Mexico Legislative Capital Outlay Appropriations  
For the Year Ended June 30, 2016

Schedule C-10

DF#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0251	SB 1	2015	STB	A. MONTOYA ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at A. Montoya elementary school in the Albuquerque public school district in Bernalillo county	30,000.00	27,854.10	2,131.37	-	14.53
15-0252	SB 1	2015	STB	A. MONTOYA ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at A. Montoya elementary school in the Albuquerque public school district in Bernalillo county	50,000.00	49,951.60	-	48.40	0.00
15-0253	SB 1	2015	STB	ADOBE ACRES ES	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county	27,000.00	26,840.27	-	159.73	(0.00)
15-0254	SB 1	2015	STB	ADOBE ACRES ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county	35,000.00	30,039.70	3,890.70	-	1,069.60
15-0255	SB 1	2015	STB	ALAMEDA ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Alameda elementary school in the Albuquerque public school district in Bernalillo county	127,000.00	126,998.61	-	1.39	(0.00)
15-0256	SB 1	2015	STB	ALAMEDA ES	to plan, design, construct, furnish, equip and improve playground and recreational facilities, including related equipment, shade structures and furniture, at Alameda elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,932.23	-	67.77	0.00
15-0257	SB 1	2015	STB	ALAMOSA ES	to plan, design, construct, landscape and improve the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and furniture, at Alamosa elementary school in the Albuquerque public school district in Bernalillo county	60,000.00	59,791.79	-	208.21	(0.00)
15-0258	SB 1	2015	STB	ALBUQUERQUE HS	to plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, kilns, choir risers, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Albuquerque high school in the Albuquerque public school district in Bernalillo county	118,000.00	42,960.52	73,587.00	-	1,452.48
15-0259	SB 1	2015	STB	AUTISM CENTER	to purchase and install information technology, including related equipment, furniture and infrastructure, for the autism center in the Albuquerque public school district in Bernalillo county	45,000.00	44,906.49	-	93.51	0.00
15-0260	SB 1	2015	STB	JROTC	to plan, design, construct, improve and equip the facilities and gymnasiums, including the purchase and installation of related equipment, furniture, marksmanship target ranges, and removal of bleachers, for the junior reserve officers training corps program in the Albuquerque public school district in Bernalillo county	108,000.00	58,321.48	-	-	49,678.52
15-0261	SB 1	2015	STB	ALVARADO ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Alvarado elementary school in the Albuquerque public school district in Bernalillo county	50,000.00	49,926.55	-	73.45	(0.00)
15-0262	SB 1	2015	STB	ARMUJO ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, at Armijo elementary school in the Albuquerque public school district in Bernalillo county	34,000.00	34,000.00	-	-	-
15-0263	SB 1	2015	STB	ATRISCO HERITAGE ACADEMY HS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Atrisco Heritage academy high school in the Albuquerque public school district in Bernalillo county	71,000.00	70,974.25	-	25.75	-
15-0264	SB 1	2015	STB	ATRISCO HERITAGE ACADEMY HS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Atrisco Heritage academy high school in the Albuquerque public school district in Bernalillo county	20,000.00	20,000.00	-	-	-
15-0265	SB 1	2015	STB	BANDELIER ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Bandelier elementary school in the Albuquerque public school district in Bernalillo county	40,000.00	39,985.75	-	14.25	-
15-0266	SB 1	2015	STB	BANDELIER ES	to purchase and install equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Bandelier elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	19,997.70	-	2.30	(0.00)
15-0267	SB 1	2015	STB	BANDELIER ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Bandelier elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,999.44	-	0.56	0.00
15-0268	SB 1	2015	STB	BARCELONA ES	to purchase and install equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Barcelona elementary school in the Albuquerque public school district in Bernalillo county	80,000.00	79,998.54	-	1.46	0.00
15-0269	SB 1	2015	STB	BEL-AIR ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Bel-Air elementary school in the Albuquerque public school district in Bernalillo county	67,500.00	67,497.99	-	2.01	(0.00)
15-0270	SB 1	2015	STB	BELLEHAVEN ES	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures and furniture, at Bellehaven elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	9,999.52	-	0.48	(0.00)

State of New Mexico  
Albuquerque Municipal School District No. 12  
State of New Mexico Legislative Capital Outlay Appropriations  
For the Year Ended June 30, 2016

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0271	SB 1	2015	STB	BELLEHAVEN ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Bellehaven elementary school in the Albuquerque public school district in Bernalillo county	15,000.00	14,583.21	-	16.79	0.00
15-0272	SB 1	2015	STB	CEC & EARLY COLLEGE ACADEMY	to purchase and install equipment, furniture and information technology, including related equipment and infrastructure, in the library at the career enrichment center and early college academy in the Albuquerque public school district in Bernalillo county	10,000.00	9,933.40	-	16.60	0.00
15-0273	SB 1	2015	STB	CHAMIZA ES	to plan, design, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Chamiza elementary school in the Albuquerque public school district in Bernalillo county	35,000.00	33,311.44	1,678.41	-	12.15
15-0274	SB 1	2015	STB	CHAMIZA ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Chamiza elementary school in the Albuquerque public school district in Bernalillo county	60,000.00	59,960.39	-	39.61	0.00
15-0275	SB 1	2015	STB	CHELWOOD ES	to plan, design, equip, furnish, renovate, purchase and install improvements, including fixtures, furniture, books and related equipment, at Chelwood elementary school in the Albuquerque public school district in Bernalillo county	17,000.00	16,945.88	-	54.12	(0.00)
15-0276	SB 1	2015	STB	CHELWOOD ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Chelwood elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,973.00	-	27.00	-
15-0277	SB 1	2015	STB	CIBOLA HS	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, furniture and shade structures, at Cibola high school in the Albuquerque public school district in Bernalillo county	50,000.00	47,148.17	1,686.55	-	1,165.28
15-0278	SB 1	2015	STB	CLEVELAND MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Cleveland middle school in the Albuquerque public school district in Bernalillo county	50,000.00	49,959.95	-	10.04	0.00
15-0279	SB 1	2015	STB	CLEVELAND MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Cleveland middle school in the Albuquerque public school district in Bernalillo county	25,000.00	24,997.64	-	2.36	0.00
15-0280	SB 1	2015	STB	CLEVELAND MS	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, at Cleveland middle school in the Albuquerque public school district in Bernalillo county	104,000.00	103,929.35	-	70.64	(0.00)
15-0281	SB 1	2015	STB	COCHITI ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Cochiti elementary school in the Albuquerque public school district in Bernalillo county	50,000.00	49,943.60	-	56.40	0.00
15-0282	SB 1	2015	STB	COCHITI ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Cochiti elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	9,998.59	-	1.41	(0.00)
15-0283	SB 1	2015	STB	COLLET PARK ES	to plan, design, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Collet Park elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	-	10,000.00	-	-
15-0284	SB 1	2015	STB	COLLET PARK ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Collet Park elementary school in the Albuquerque public school district in Bernalillo county	15,000.00	14,969.04	-	30.96	(0.00)
15-0285	SB 1	2015	STB	CORRALES ES	to plan, design, construct, furnish, equip and improve playground and recreational facilities, including related equipment, shade structures and furniture, at Corrales elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,805.63	-	194.37	(0.00)
15-0286	SB 1	2015	STB	DENNIS CHAVEZ ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Dennis Chavez elementary school in the Albuquerque public school district in Bernalillo county	75,000.00	74,984.79	-	15.21	0.00
15-0287	SB 1	2015	STB	DESERT RIDGE MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Desert Ridge middle school in the Albuquerque public school district in Bernalillo county	23,000.00	22,933.94	-	16.06	0.00
15-0288	SB 1	2015	STB	DESERT RIDGE MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Desert Ridge middle school in the Albuquerque public school district in Bernalillo county	75,000.00	68,819.95	-	-	8,180.05
15-0289	SB 1	2015	STB	DESERT RIDGE MS	to purchase and install equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Desert Ridge middle school in the Albuquerque public school district in Bernalillo county	98,000.00	97,993.25	-	6.75	-
15-0290	SB 1	2015	STB	DATA	to plan, design, construct, improve, landscape, equip and furnish the grounds, fields and facilities, including the addition of basketball and volleyball courts and the purchase and installation of related equipment, shade structures and artificial turf, at Digital Arts and Technology academy charter school in the Albuquerque public school district in Bernalillo county	109,200.00	61,600.42	47,581.61	-	17.97
15-0291	SB 1	2015	STB	DOLORES GONZALES ES	to plan, design, construct, improve and landscape the grounds, community garden, field and outdoor classroom, including purchase and installation of related equipment, furniture, fencing, shade structures and an irrigation system, at Dolores Gonzales elementary school in the Albuquerque public school district in Bernalillo county	55,000.00	54,998.13	-	1.87	0.00

State of New Mexico  
Albuquerque Municipal School District No. 12  
State of New Mexico Legislative Capital Outlay Appropriations  
For the Year Ended June 30, 2016

Schedule C-10

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0292	SB 1	2015	STB	DOUBLE EAGLE ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Double Eagle elementary school in the Albuquerque public school district in Bernalillo county	45,000.00	44,992.44	-	7.58	(0.00)
15-0293	SB 1	2015	STB	EAST SAN JOSE ES	to plan, design, construct, improve and landscape the grounds, courtyards and facilities, including the purchase and installation of related equipment, shade structures and furniture, at east San Jose elementary school in the Albuquerque public school district in Bernalillo county	40,000.00	33,598.59	-	-	6,401.41
15-0294	SB 1	2015	STB	EAST SAN JOSE ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at east San Jose elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	19,662.61	-	37.39	(0.00)
15-0295	SB 1	2015	STB	EDMUND G. ROSS ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Edmund G. Ross elementary school in the Albuquerque public school district in Bernalillo county	100,000.00	99,999.99	-	0.01	(0.00)
15-0296	SB 1	2015	STB	EDWARD GONZALES ES	to plan, design, construct, improve and landscape the grounds and fields, including the purchase and installation of related equipment, furniture, turf and irrigation systems, at Edward Gonzales elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	9,997.38	-	2.62	0.00
15-0297	SB 1	2015	STB	EDWARD GONZALES ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Edward Gonzales elementary school in the Albuquerque public school district in Bernalillo county	40,000.00	6,052.37	33,931.79	-	15.84
15-0298	SB 1	2015	STB	EDWARD GONZALES ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Edward Gonzales elementary school in the Albuquerque public school district in Bernalillo county	50,000.00	49,960.89	-	39.11	0.00
15-0299	SB 1	2015	STB	EDWARD GONZALES ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Edward Gonzales elementary school in the Albuquerque public school district in Bernalillo county	30,000.00	29,999.18	-	0.82	(0.00)
15-0300	SB 1	2015	STB	EISENHOWER MS	to plan, design and construct library and bookroom improvements and to purchase and install equipment, furniture and information technology, including related equipment and infrastructure, at Eisenhower middle school in the Albuquerque public school district in Bernalillo county	45,000.00	44,990.87	-	9.13	(0.00)
15-0302	SB 1	2015	STB	ELDORADO HS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Eldorado high school in the Albuquerque public school district in Bernalillo county	50,000.00	49,992.44	-	37.58	(0.00)
15-0303	SB 1	2015	STB	ERNIE PYLE MS	to plan, design, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures and furniture, at Ernie Pyle middle school in the Albuquerque public school district in Bernalillo county	30,000.00	19,278.77	10,701.60	-	19.63
15-0304	SB 1	2015	STB	ERNIE PYLE MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Ernie Pyle middle school in the Albuquerque public school district in Bernalillo county	30,000.00	29,970.08	-	29.92	(0.00)
15-0305	SB 1	2015	STB	EUBANK ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Eubank academy of fine arts in the Albuquerque public school district in Bernalillo county	10,000.00	9,968.94	-	31.06	(0.00)
15-0306	SB 1	2015	STB	EUBANK ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, improvements and infrastructure, at Eubank academy of fine arts in the Albuquerque public school district in Bernalillo county	10,000.00	9,980.70	-	19.30	(0.00)
15-0307	SB 1	2015	STB	EUGENE FIELD ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Eugene Field elementary school in the Albuquerque public school district in Bernalillo county	45,000.00	44,971.90	-	28.10	(0.00)
15-0308	SB 1	2015	STB	GARFIELD MS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Garfield middle school in the Albuquerque public school district in Bernalillo county	10,000.00	9,998.55	-	1.45	0.00
15-0309	SB 1	2015	STB	GOVERNOR BENT ES	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including replacement of trees and the purchase and installation of related equipment and furniture, at Governor Bent elementary school in the Albuquerque public school district in Bernalillo county	58,000.00	57,998.37	-	1.63	(0.00)
15-0310	SB 1	2015	STB	GRANT MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Grant middle school in the Albuquerque public school district in Bernalillo county	50,000.00	30,767.32	17,741.85	-	1,490.83
15-0311	SB 1	2015	STB	GRANT MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Grant middle school in the Albuquerque public school district in Bernalillo county	10,000.00	9,955.05	-	44.95	0.00
15-0312	SB 1	2015	STB	GRIEGOS ES	to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, furniture, fencing and shade structures, at Griegos elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	23,290.55	1,708.57	-	0.88
15-0313	SB 1	2015	STB	GRIEGOS ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Griegos elementary school in the Albuquerque public school district in Bernalillo county	71,000.00	70,995.77	-	4.23	(0.00)

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 State of New Mexico Legislative Capital Outlay Appropriations  
 For the Year Ended June 30, 2016

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0314	SB 1	2015	STB	H. HUMPHREY ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at H. Humphrey elementary school in the Albuquerque public school district in Bernalillo county	50,000.00	49,937.11	-	62.89	(0.00)
15-0315	SB 1	2015	STB	HARRISON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Harrison middle school in the Albuquerque public school district in Bernalillo county	27,000.00	-	27,000.00	-	-
15-0316	SB 1	2015	STB	HARRISON MS	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Harrison middle school in the Albuquerque public school district in Bernalillo county	30,000.00	29,998.20	-	1.80	(0.00)
15-0317	SB 1	2015	STB	HAWTHORNE ES	to plan, design, construct, improve, renovate and landscape the grounds and parking lots, including the purchase and installation of related equipment, fencing and traffic signs, at Hawthorne elementary school in the Albuquerque public school district in Bernalillo county	240,000.00	29,889.23	193,941.47	-	16,169.30
15-0318	SB 1	2015	STB	HAYES MS	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures and furniture, at Hayes middle school in the Albuquerque public school district in Bernalillo county	15,000.00	-	14,998.75	-	1.25
15-0319	SB 1	2015	STB	HAYES MS	to plan, design, construct, improve and landscape the grounds and facilities, including the purchase and installation of related equipment, shade structures, fencing and furniture, at Hayes middle school in the Albuquerque public school district in Bernalillo county	44,000.00	27,891.56	16,997.41	-	11.03
15-0320	SB 1	2015	STB	HELEN CORDERO ES	to plan, design, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures and furniture, at Helen Cordero elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	19,933.99	-	16.01	(0.00)
15-0321	SB 1	2015	STB	HELEN CORDERO ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Helen Cordero elementary school in the Albuquerque public school district in Bernalillo county	90,000.00	89,997.82	-	2.18	(0.00)
15-0322	SB 1	2015	STB	HIGHLAND HS	to plan, design, construct, improve, landscape and equip the grounds, parking lots and bus drop-off and pick-up areas, including the purchase and installation of related equipment, shade structures, furniture and signage, at Highland high school in the Albuquerque public school district in Bernalillo county	244,000.00	232,983.90	10,043.16	-	972.94
15-0323	SB 1	2015	STB	HIGHLAND HS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Highland high school in the Albuquerque public school district in Bernalillo county	25,000.00	24,999.51	-	0.49	0.00
15-0324	SB 1	2015	STB	HOOVER MS	to plan, design, construct, improve, equip and furnish the facilities and grounds, including the purchase and installation of related equipment, furniture and teachers, at Hoover middle school in the Albuquerque public school district in Bernalillo county	20,000.00	19,180.44	761.03	-	58.53
15-0325	SB 1	2015	STB	HOOVER MS	to plan, design, construct, improve and landscape the grounds, fields and bus drop-off areas, including the purchase and installation of related equipment, fencing, shade structures and outdoor furniture, at Hoover middle school in the Albuquerque public school district in Bernalillo county	25,000.00	12,365.07	12,613.83	-	21.10
15-0326	SB 1	2015	STB	HOOVER MS	to plan, design, improve and landscape the grounds and fields, including drainage improvements and the purchase and installation of related equipment, fencing, shade structures and furniture, at Hoover middle school in the Albuquerque public school district in Bernalillo county	25,000.00	24,998.21	-	1.79	0.00
15-0327	SB 1	2015	STB	HOOVER MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Hoover middle school in the Albuquerque public school district in Bernalillo county	25,000.00	24,963.05	-	36.95	0.00
15-0328	SB 1	2015	STB	HOOVER MS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Hoover middle school in the Albuquerque public school district in Bernalillo county	25,000.00	24,972.21	-	27.79	0.00
15-0329	SB 1	2015	STB	INEZ ES	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures and furniture, at Inez elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,608.75	-	93.25	-
15-0330	SB 1	2015	STB	INEZ ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Inez elementary school in the Albuquerque public school district in Bernalillo county	50,000.00	49,975.49	-	24.51	0.00
15-0331	SB 1	2015	STB	INEZ ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Inez elementary school in the Albuquerque public school district in Bernalillo county	6,000.00	5,999.41	-	0.59	0.00
15-0332	SB 1	2015	STB	JACKSON MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Jackson middle school in the Albuquerque public school district in Bernalillo county	10,000.00	9,959.80	-	40.20	0.00
15-0333	SB 1	2015	STB	JACKSON MS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Jackson middle school in the Albuquerque public school district in Bernalillo county	10,000.00	9,999.64	-	0.36	0.00
15-0334	SB 1	2015	STB	JAMES MONROE MS	to purchase and install information technology and a public address and sound system, including related equipment, furniture and infrastructure, at James Monroe middle school in the Albuquerque public school district in Bernalillo county	50,000.00	49,976.85	-	23.15	0.00

State of New Mexico  
Albuquerque Municipal School District No. 12  
State of New Mexico Legislative Capital Outlay Appropriations  
For the Year Ended June 30, 2016

Schedule C-10

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0335	SB 1	2015	STB	JEFFERSON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Jefferson middle school in the Albuquerque public school district in Bernalillo county	65,000.00	55,806.40	5,193.90	-	4,662.70
15-0336	SB 1	2015	STB	JEFFERSON MS	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, at Jefferson middle school in the Albuquerque public school district in Bernalillo county	25,000.00	24,998.90	-	1.10	(0.00)
15-0337	SB 1	2015	STB	JEFFERSON MS	to purchase information technology, including related equipment, furniture and infrastructure, for the rock and rhythm room at Jefferson middle school in the Albuquerque public school district in Bernalillo county	12,500.00	12,466.95	-	13.05	(0.00)
15-0338	SB 1	2015	STB	JEFFERSON MS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Jefferson middle school in the Albuquerque public school district in Bernalillo county	5,000.00	4,956.50	-	43.50	-
15-0339	SB 1	2015	STB	JIMMY CARTER MS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Jimmy Carter middle school in the Albuquerque public school district in Bernalillo county	75,000.00	74,994.26	-	5.74	0.00
15-0340	SB 1	2015	STB	JOHN ADAMS MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase and installation of information technology and related equipment, furniture and infrastructure, at John Adams middle school in the Albuquerque public school district in Bernalillo county	75,000.00	64,455.60	10,451.90	-	92.30
15-0341	SB 1	2015	STB	KENNEDY MS	to plan, design, construct, renovate, equip and furnish improvements to the gymnasium and facilities, including purchase and installation of related equipment, gym floor upgrades, floor surfacing, furniture and infrastructure, at Kennedy middle school in the Albuquerque public school district in Bernalillo county	85,000.00	85,000.00	-	-	-
15-0342	SB 1	2015	STB	KENNEDY MS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Kennedy middle school in the Albuquerque public school district in Bernalillo county	25,000.00	24,985.38	-	14.62	(0.00)
15-0343	SB 1	2015	STB	KIRTLAND ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Kirtland elementary school in the Albuquerque public school district in Bernalillo county	45,000.00	44,957.93	-	42.07	(0.00)
15-0344	SB 1	2015	STB	KIT CARSON ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, at Kit Carson elementary school in the Albuquerque public school district in Bernalillo county	40,000.00	39,999.63	-	0.32	(0.00)
15-0345	SB 1	2015	STB	KIT CARSON ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Kit Carson elementary school in the Albuquerque public school district in Bernalillo county	30,000.00	29,981.31	-	18.69	(0.00)
15-0346	SB 1	2015	STB	L.B. JOHNSON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at L.B. Johnson middle school in the Albuquerque public school district in Bernalillo county	15,000.00	10,994.00	-	-	4,066.00
15-0347	SB 1	2015	STB	L.B. JOHNSON MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at L.B. Johnson middle school in the Albuquerque public school district in Bernalillo county	60,000.00	59,912.94	-	87.06	-
15-0349	SB 1	2015	STB	LA CUEVA HS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at La Cueva high school in the Albuquerque public school district in Bernalillo county	40,000.00	39,506.11	-	-	493.89
15-0350	SB 1	2015	STB	LA CUEVA HS	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures and furniture, at La Cueva high school in the Albuquerque public school district in Bernalillo county	88,000.00	87,975.18	-	24.82	0.00
15-0351	SB 1	2015	STB	LA CUEVA HS	to purchase and install information technology, including related equipment, furniture and infrastructure, at La Cueva high school in the Albuquerque public school district in Bernalillo county	100,000.00	97,398.18	-	-	2,601.82
15-0352	SB 1	2015	STB	LA LUZ ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at La Luz elementary school in the Albuquerque public school district in Bernalillo county	55,000.00	54,999.01	-	0.99	(0.00)
15-0353	SB 1	2015	STB	LA MESA ES	to purchase and install ceramic arts and video equipment at La Mesa elementary school in the Albuquerque public school district in Bernalillo county	5,200.00	4,694.81	-	-	505.19
15-0354	SB 1	2015	STB	LAVALAND ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, shade structures, fencing and furniture, at Lavaland elementary school in the Albuquerque public school district in Bernalillo county	137,000.00	136,983.76	-	16.24	(0.00)
15-0355	SB 1	2015	STB	LONGFELLO WES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Longfellow elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	19,988.71	-	13.29	0.00
15-0356	SB 1	2015	STB	LOS PADILLAS ES	to purchase and install equipment, furniture and information technology, including related equipment, infrastructure and improvements, at Los Padillas elementary school in the Albuquerque public school district in Bernalillo county	49,000.00	48,994.91	-	5.09	(0.00)

State of New Mexico  
Albuquerque Municipal School District No. 12  
State of New Mexico Legislative Capital Outlay Appropriations  
For the Year Ended June 30, 2016

Schedule C-10

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0357	SB 1	2015	STB	LOS RANCHOS ES	to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, furniture and shade structures, at Los Ranchos elementary school in the Albuquerque public school district in Bernalillo county	43,000.00	42,979.41	-	20.59	(0.00)
15-0358	SB 1	2015	STB	LOS RANCHOS ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Los Ranchos elementary school in the Albuquerque public school district in Bernalillo county	29,300.00	29,295.64	-	4.36	0.00
15-0359	SB 1	2015	STB	LOWELL ES	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Lowell elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	15,914.15	-	-	4,085.85
15-0360	SB 1	2015	STB	LOWELL ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture and fencing, at Lowell elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	19,981.02	-	18.98	(0.00)
15-0361	SB 1	2015	STB	MACARTHUR ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at MacArthur elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	9,981.31	-	18.69	0.00
15-0362	SB 1	2015	STB	MADISON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase and installation of information technology and related equipment, furniture and infrastructure, at Madison middle school in the Albuquerque public school district in Bernalillo county	30,000.00	29,583.88	-	-	416.14
15-0363	SB 1	2015	STB	MADISON MS	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, at Madison middle school in the Albuquerque public school district in Bernalillo county	37,000.00	36,998.80	-	1.20	(0.00)
15-0364	SB 1	2015	STB	MANZANO HS	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including purchase and installation of shade structures, fencing, furniture and related equipment, at Manzano high school in the Albuquerque public school district in Bernalillo county	25,000.00	24,876.08	-	123.92	(0.00)
15-0365	SB 1	2015	STB	MANZANO HS	to plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, bins, choir risers, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Manzano high school in the Albuquerque public school district in Bernalillo county	25,000.00	24,648.81	-	-	351.19
15-0366	SB 1	2015	STB	MANZANO HS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Manzano high school in the Albuquerque public school district in Bernalillo county	135,000.00	134,921.20	-	78.80	(0.00)
15-0367	SB 1	2015	STB	MANZANO MESA ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Manzano Mesa elementary school in the Albuquerque public school district in Bernalillo county	40,000.00	39,968.52	-	31.48	0.00
15-0368	SB 1	2015	STB	MARIE HUGHES ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Marie Hughes elementary school in the Albuquerque public school district in Bernalillo county	100,000.00	99,969.85	-	30.15	(0.00)
15-0369	SB 1	2015	STB	MARK TWAIN ES	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures and furniture, at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	40,000.00	39,998.53	-	1.47	0.00
15-0370	SB 1	2015	STB	MARK TWAIN ES	to plan, design, construct, improve and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and furniture, at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	25,000.00	-	-	-
15-0371	SB 1	2015	STB	MARK TWAIN ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	19,994.28	-	5.72	0.00
15-0372	SB 1	2015	STB	MARY ANN BINFORD ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Mary Ann Binford elementary school in the Albuquerque public school district in Bernalillo county	78,000.00	32,859.08	43,115.91	-	25.01
15-0373	SB 1	2015	STB	MARY ANN BINFORD ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Mary Ann Binford elementary school in the Albuquerque public school district in Bernalillo county	45,000.00	44,962.90	-	37.10	(0.00)
15-0374	SB 1	2015	STB	MISSION AVENUE ES	to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures and drainage improvements, at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	9,954.78	-	45.22	(0.00)
15-0375	SB 1	2015	STB	MITCHELL ES	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures, fencing and furniture, at Mitchell elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	10,000.00	-	-	-
15-0376	SB 1	2015	STB	MITCHELL ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Mitchell elementary school in the Albuquerque public school district in Bernalillo county	15,000.00	14,935.91	-	64.09	0.00

State of New Mexico  
Albuquerque Municipal School District No. 12  
State of New Mexico Legislative Capital Outlay Appropriations  
For the Year Ended June 30, 2016

Schedule C-10

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0377	SB 1	2015	STB	MONTE VISTA ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Monte Vista elementary school in the Albuquerque public school district in Bernalillo county	32,700.00	32,697.65	-	2.32	(0.00)
15-0378	SB 1	2015	STB	MONTE VISTA ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Monte Vista elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,924.69	-	75.11	0.00
15-0379	SB 1	2015	STB	MONTE VISTA ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Monte Vista elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,994.71	-	5.29	0.00
15-0380	SB 1	2015	STB	MONTEZUMA ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, at Montezuma elementary school in the Albuquerque public school district in Bernalillo county	60,000.00	59,996.60	-	3.40	0.00
15-0381	SB 1	2015	STB	NAVAJO ES	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Navajo elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	20,000.00	-	-	-
15-0382	SB 1	2015	STB	NAVAJO ES	to plan, design, construct, improve, landscape and equip the grounds, playgrounds and facilities, including the purchase and installation of related equipment, shade structures, fencing and furniture, at Navajo elementary school in the Albuquerque public school district in Bernalillo county	10,000.00	10,000.00	-	-	-
15-0383	SB 1	2015	STB	NEX+GEN ACADEMY HS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Nex+Gen academy in the Albuquerque public school district in Bernalillo county	25,000.00	24,875.04	-	124.96	(0.00)
15-0384	SB 1	2015	STB	NORTH STAR ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at North Star elementary school in the Albuquerque public school district in Bernalillo county	100,000.00	99,926.19	-	73.81	(0.00)
15-0386	SB 1	2015	STB	PAJARITO ES	to plan, design, construct, improve and landscape the grounds, fields and facilities, including the purchase and installation of related equipment, turf, shade structures and furniture, at Pajarito elementary school in the Albuquerque public school district in Bernalillo county	35,000.00	18,794.74	16,205.25	-	0.01
15-0387	SB 1	2015	STB	PAJARITO ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, at Pajarito elementary school in the Albuquerque public school district in Bernalillo county	26,000.00	25,995.01	-	4.99	0.00
15-0388	SB 1	2015	STB	POLK MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Polk middle school in the Albuquerque public school district in Bernalillo county	35,000.00	34,965.75	-	34.25	-
15-0389	SB 1	2015	STB	POLK MS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Polk middle school in the Albuquerque public school district in Bernalillo county	35,000.00	34,952.89	-	47.11	0.00
15-0390	SB 1	2015	STB	REGINALD CHAVEZ ES	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures, and furniture, at Reginald Chavez elementary school in the Albuquerque public school district in Bernalillo county	20,000.00	19,970.92	-	29.08	0.00
15-0391	SB 1	2015	STB	RIO GRANDE HS	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Rio Grande high school in the Albuquerque public school district in Bernalillo county	100,000.00	99,999.00	-	1.00	-
15-0392	SB 1	2015	STB	RIO GRANDE HS	to plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, kins, choir risers, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Rio Grande high school in the Albuquerque public school district in Bernalillo county	62,000.00	40,683.44	21,313.16	-	3.40
15-0393	SB 1	2015	STB	RIO GRANDE HS	to plan, design, construct, equip and furnish a storage facility, for the boys and girls track and field and cross country teams at Rio Grande high school in the Albuquerque public school district in Bernalillo county	25,000.00	7,108.76	17,890.80	-	0.44
15-0395	SB 1	2015	STB	ROOSEVELT MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase and installation of information technology and related equipment, furniture and infrastructure, at Roosevelt middle school in the Albuquerque public school district	20,000.00	20,000.00	-	-	-
15-0396	SB 1	2015	STB	ROOSEVELT MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Roosevelt middle school in the Albuquerque public school district in Bernalillo county	10,000.00	9,994.10	-	5.90	(0.00)
15-0397	SB 1	2015	STB	RUDOLFO ANAYA ES	to plan, design, construct, improve, landscape and equip the grounds and playgrounds, including purchase and installation of related equipment, furniture, fencing, shade structures and drainage, at Rudolfo Anaya elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	14,751.05	10,214.98	-	33.99
15-0398	SB 1	2015	STB	RUDOLFO ANAYA ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Rudolfo Anaya elementary school in the Albuquerque public school district in Bernalillo county	15,000.00	14,935.26	-	84.74	(0.00)
15-0399	SB 1	2015	STB	S.Y. JACKSON ES	to improve exterior lighting and electrical systems and to purchase and install information technology, including related equipment, furniture and infrastructure, at S.Y. Jackson elementary school in the Albuquerque public school district in Bernalillo county	15,000.00	14,990.85	-	9.15	(0.00)

State of New Mexico  
Albuquerque Municipal School District No. 12  
State of New Mexico Legislative Capital Outlay Appropriations  
For the Year Ended June 30, 2016

Schedule C-10

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0400	SB 1	2015	STB	SAN ANTONITO ES	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, at San Antonio elementary school in the Albuquerque public school district in Bernalillo county	30,000.00	29,989.19	-	10.81	0.00
15-0401	SB 1	2015	STB	SANDIA HS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Sandia high school in the Albuquerque public school district in Bernalillo county	100,000.00	99,955.70	-	44.30	0.00
15-0402	SB 1	2015	STB	SIERRA VISTA ES	to plan, design, construct, improve and landscape the grounds and playgrounds, including the purchase and installation of related equipment, furniture, shade structures and fencing, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county	85,000.00	84,999.34	-	0.66	0.00
15-0403	SB 1	2015	STB	SOMBRA DEL MONTE ES	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Sombra del Monte elementary school in the Albuquerque public school district in Bernalillo county	30,000.00	29,981.31	-	18.69	(0.00)
15-0404	SB 1	2015	STB	SOUTH VALLEY ACADEMY CHARTER SCHOOL	to plan, design, construct, renovate, improve and landscape the grounds, drainage and parking lots, including purchase and installation of related equipment, fencing and signage, at South Valley Academy charter school in the Albuquerque public school district in Bernalillo county	63,000.00	-	63,000.00	-	-
15-0405	SB 1	2015	STB	TAFT MS	to plan, design and construct bookroom improvements and to purchase and install equipment, furniture and information technology, including related equipment and infrastructure, at Taft middle school in the Albuquerque public school district in Bernalillo county	13,000.00	12,988.89	-	1.11	0.00
15-0406	SB 1	2015	STB	TAYLOR MS	to plan, design, renovate and construct improvements to the grounds, fields and track areas, including the purchase and installation of related equipment, furniture and landscaping, at Taylor middle school in the Albuquerque public school district in Bernalillo county	300,000.00	33,491.27	15,011.08	-	251,497.65
15-0407	SB 1	2015	STB	TONY HILLERMAN MS	to plan, design, construct, improve and landscape the grounds, fields and track areas, including the purchase and installation of related equipment, furniture, turf and infrastructure, at Tony Hillerman middle school in the Albuquerque public school district in Bernalillo county	100,000.00	99,720.22	-	-	279.78
15-0408	SB 1	2015	STB	TRUMAN MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Truman middle school in the Albuquerque public school district in Bernalillo county	70,000.00	23,430.80	48,207.89	-	361.31
15-0409	SB 1	2015	STB	TRUMAN MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Truman middle school in the Albuquerque public school district in Bernalillo county	75,000.00	74,873.59	-	126.41	0.00
15-0410	SB 1	2015	STB	TRUMAN MS	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, at Truman middle school in the Albuquerque public school district in Bernalillo county	30,000.00	30,000.00	-	-	-
15-0411	SB 1	2015	STB	TRUMAN MS	to purchase and install security cameras, an access card security system and information technology, including related equipment, furniture, infrastructure and improvements, at Truman middle school in the Albuquerque public school district in Bernalillo county	25,000.00	24,995.47	-	4.53	(0.00)
15-0412	SB 1	2015	STB	VALLEY HS	to plan, design, renovate, improve, construct, landscape and equip the grounds, fields and basketball court areas, including purchase and installation of related equipment, fencing, court resurfacing, base pavement and striping, at Valley high school in the Albuquerque public school district in Bernalillo county	50,000.00	38,013.02	11,773.47	-	213.51
15-0413	SB 1	2015	STB	VALLEY HS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Valley high school in the Albuquerque public school district in Bernalillo county	20,000.00	19,992.56	-	7.44	(0.00)
15-0414	SB 1	2015	STB	VALLEY HS	to plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, bins, choir risers, refinishing of stages, information technology and related equipment, furniture and infrastructure, at Valley high school in the Albuquerque public school district in Bernalillo county	74,000.00	15,548.00	58,450.00	-	2.00
15-0415	SB 1	2015	STB	VENTANA RANCH ES	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures, turf, fencing and furniture, at Ventana Ranch elementary school in the Albuquerque public school district in Bernalillo county	172,000.00	158,961.25	13,035.87	-	2.88
15-0416	SB 1	2015	STB	VISION QUEST ALTERNATIVE SCHOOL	to plan, design, construct, improve, landscape and equip the grounds, playgrounds and facilities, including purchase and installation of related equipment, fencing and furniture, at Vision Quest alternative middle school in the Albuquerque public school district in Bernalillo county	11,500.00	6,536.27	4,947.78	-	15.95
15-0417	SB 1	2015	STB	VISION QUEST ALTERNATIVE SCHOOL	to purchase and install information technology, including related equipment, furniture and infrastructure, at Vision Quest alternative middle school in the Albuquerque public school district in Bernalillo county	31,500.00	31,456.80	-	43.20	0.00
15-0418	SB 1	2015	STB	VOLCANO VISTA HS	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, shade structures, fencing, turf and furniture, at Volcano Vista high school in the Albuquerque public school district in Bernalillo county	100,000.00	59,511.07	40,488.88	-	2.07
15-0419	SB 1	2015	STB	WASHINGTON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Washington middle school in the Albuquerque public school district in Bernalillo county	20,000.00	19,829.51	-	170.49	0.00
15-0420	SB 1	2015	STB	WEST MESA HS	to purchase and install information technology, including related equipment, furniture and infrastructure, for West Mesa high school in the Albuquerque public school district in Bernalillo county	25,000.00	24,983.23	-	16.77	0.00



State of New Mexico  
Albuquerque Municipal School District No. 12  
State of New Mexico Legislative Capital Outlay Appropriations  
For the Year Ended June 30, 2016

Schedule C-10

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
15-0421	SB 1	2015	STB	WEST MESA HS	to plan, design, construct, renovate, equip and improve the fine arts facilities and performing arts center, including purchase and installation of stage curtains, seating, carpet, sound and lighting systems, lins, choir risers, refinishing of stages, information technology and related equipment, furniture and infrastructure, at West Mesa high school in the Albuquerque public school district in Bernalillo county	200,000.00	199,998.62	-	1.38	0.00
15-0422	SB 1	2015	STB	WHERRY ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Wherry elementary school in the Albuquerque public school district in Bernalillo county	45,000.00	44,953.60	-	46.40	0.00
15-0423	SB 1	2015	STB	WILSON MS	to plan, design, renovate, construct, equip and improve the arts and music facilities and rooms, including purchase of equipment and purchase and installation of information technology and related equipment, furniture and infrastructure, at Wilson middle school in the Albuquerque public school district in Bernalillo county	20,000.00	-	19,962.00	-	39.00
15-0424	SB 1	2015	STB	WILSON MS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Wilson middle school in the Albuquerque public school district in Bernalillo county	15,000.00	14,953.26	-	46.74	(0.00)
15-0425	SB 1	2015	STB	WILSON MS	to purchase and install library equipment, furniture and information technology, including related equipment, infrastructure and improvements, in the library at Wilson middle school in the Albuquerque public school district in Bernalillo county	90,000.00	89,990.85	-	9.15	(0.00)
15-0426	SB 1	2015	STB	ZIA ES	to plan, design, construct, improve and landscape the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures and furniture, at Zia elementary school in the Albuquerque public school district in Bernalillo county	45,000.00	44,988.73	-	11.27	(0.00)
15-0427	SB 1	2015	STB	ZIA ES	to plan, design, construct, equip, furnish, landscape and improve the grounds, including the purchase and installation of related equipment at Zia elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,920.95	-	79.05	(0.00)
15-0428	SB 1	2015	STB	ZIA ES	to purchase and install information technology, including related equipment, furniture and infrastructure, at Zia elementary school in the Albuquerque public school district in Bernalillo county	25,000.00	24,923.44	-	76.56	0.00
15-0429	SB 1	2015	STB	ZUNIS	to purchase and install information technology, including related equipment, furniture and infrastructure, at Zuni elementary school in the Albuquerque public school district in Bernalillo county	75,000.00	74,985.95	-	14.05	0.00
15-1420	N/A	2015	AMAFCA	ROBERT F KENNEDY CHARTER HS (RFK)	AMAFCA has determined that its maintenance access will be improved around the perimeter of the Amole Dam if the bridge is designed to accommodate vehicle loading; APS is agreeable to modify the design and construction of the bridge to accommodate AMAFCA maintenance vehicles; and WHEREAS, AMAFCA is agreeable to fund the increased cost of constructing the bridge; and WHEREAS, APS has expertise, capacity and capability to assume maintenance of the bridge; and WHEREAS, it is in the public's interest for the PARTIES to participate in a joint bridge project Provide all additional funding over and above AMAFCA's lump sum contribution of Thirty Five Thousand Dollars (\$35,000.00).	35,000.00	35,000.00	-	-	-
15-6993	N/A	2015	Control No. HW2-L300145	NMDOT - ROOSEVELT-A. MONTOYA	Design with Improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-16(993), Control No. HW2-L300145.	84,000.00	817.40	83,382.60	-	-

**DEBT SERVICE FUND**

## **DEBT SERVICE FUND**

**Debt Service (41000)** - To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Debt Service Fund (41000)

Statement D-1  
 Fund 41000

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non - GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 57,166,494	\$ 57,166,494	\$ 63,121,545	\$ 5,955,051
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,777,794	1,777,794
Interest	-	-	47,277	47,277
Total revenues	<u>57,166,494</u>	<u>57,166,494</u>	<u>64,946,616</u>	<u>7,780,122</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	750,000	750,000	631,200	118,800
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Reserve	55,244,509	56,641,186	-	56,641,186
Principal	41,131,792	41,131,792	48,281,791	(7,149,999)
Interest	20,316,088	20,316,088	21,154,625	(838,537)
Bond issuance costs	600,000	600,000	616	599,384
Capital outlay	-	-	-	-
Total expenditures	<u>118,042,389</u>	<u>119,439,066</u>	<u>70,068,232</u>	<u>49,370,834</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(60,875,895)</u>	<u>(62,272,572)</u>	<u>(5,121,616)</u>	<u>57,150,956</u>
Designated cash	118,042,389	119,439,066	-	(119,439,066)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Bond Issuance premium	-	-	9,004,354	9,004,354
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	<u>9,004,354</u>	<u>9,004,354</u>
Net changes in fund balances	118,042,389	119,439,066	3,882,738	(53,283,756)
Fund balances - beginning of year	-	-	62,272,572	62,272,572
Fund balances - end of year	<u>\$ 118,042,389</u>	<u>\$ 119,439,066</u>	<u>\$ 66,155,310</u>	<u>\$ 8,988,816</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			627,942	
CY Adjustments to revenues			927,144	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 67,710,396</u>	

**EDUCATIONAL TECHNOLOGY EQUIPMENT**

**NONMAJOR DEBT SERVICE FUND**

## **EDUCATIONAL TECHNOLOGY EQUIPMENT DEBT SERVICE FUND**

Educational Technology Equipment Debt Service (43000) - To account for the accumulation of resources for, and the payment of, Educational Technology Equipment notes principal and interest. The resources of this fund are generated by a tax levy based upon property values.

## Albuquerque Municipal School District No. 12

**Educational Technology Equipment Debt Service Fund (43000)****Balance Sheet**

June 30, 2016

**ASSETS**

Current Assets		
Cash and cash equivalents	\$	-
Accounts receivable		
Taxes		-
Interfund receivables		-
Other		-
Prepaid expenses & other assets		-
Inventory		-
Restricted cash and cash equivalents		6,091,216
Restricted accounts receivable		462,353
Total assets	\$	<u>6,553,569</u>

**LIABILITIES**

Accounts payable	\$	-
Accrued expenses		-
Interfund payables		-
Due to other governments		-
Liabilities payable from restricted assets		-
Total liabilities		<u>-</u>

<b>DEFERRED INFLOWS OF RESOURCES</b>		<u>325,409</u>
--------------------------------------	--	----------------

**FUND BALANCES**

Restricted for		
Special Revenue Funds		-
Capital Projects		-
Debt Service		6,228,160
Total fund balances		<u>6,228,160</u>
Total liabilities, deferred inflows of resources, and fund balances	\$	<u>6,553,569</u>

## Albuquerque Municipal School District No.12

**Educational Technology Equipment Debt Service Fund (43000)**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**June 30, 2016**

**REVENUES**

Property taxes	\$ 5,561,857
State grants	-
Federal grants	-
Miscellaneous	-
Interest	5,932
Total revenues	<u>5,567,789</u>

**EXPENDITURES**

Current	
Instruction	-
Support Services	
Students	-
Instruction	-
General Administration	55,281
School Administration	-
Central Services	-
Operation & Maintenance of Plant	-
Student Transportation	-
Other Support Services	-
Food Services Operations	-
Community Service	-
Facilities, Supplies & Services	-
Debt service	
Principal	9,250,000
Interest	523,250
Bond Issuance Costs	241
Capital outlay	-
Total expenditures	<u>9,828,772</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,260,983)</u>

**OTHER FINANCING SOURCES (USES)**

Transfers	-
Debt issuance premiums	-
Debt issuance	-
Total other financing sources (uses)	<u>-</u>

Net changes in fund balances	(4,260,983)
Fund balances - beginning of year	10,489,143
Fund balances - end of year	<u>\$ 6,228,160</u>



**Educational Technology Equipment Debt Service Fund (43000)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (Non - GAAP Budgetary Basis) and Actual**  
**For The Year Ended June 30, 2016**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<b>REVENUES</b>				
Property taxes	\$ 9,721,474	\$ 9,721,474	\$ 5,528,076	\$ (4,193,398)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	5,932	5,932
Total revenues	<u>9,721,474</u>	<u>9,721,474</u>	<u>5,534,008</u>	<u>(4,187,466)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	300,000	300,000	55,281	244,719
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Reserve	8,443,309	12,457,454	-	12,457,454
Principal	6,750,000	6,750,000	9,250,000	(2,500,000)
Interest	500,000	500,000	523,250	(23,250)
Bond issuance costs	100,000	100,000	241	99,759
Capital outlay	-	-	-	-
Total expenditures	<u>16,093,309</u>	<u>20,107,454</u>	<u>9,828,772</u>	<u>10,278,682</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,371,835)</u>	<u>(10,385,980)</u>	<u>(4,294,764)</u>	<u>6,091,216</u>
Designated cash	16,093,309	20,107,454	-	(20,107,454)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	-	-	-
Bond Issuance premium	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	16,093,309	20,107,454	(4,294,764)	(14,016,238)
Fund balances - beginning of year	-	-	10,385,980	10,385,980
Fund balances - end of year	<u>\$ 16,093,309</u>	<u>\$ 20,107,454</u>	<u>6,091,216</u>	<u>\$ (3,630,258)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Reversal of PY adjustments to revenue / expenditures			103,163	
CY Adjustments to revenues			33,781	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 6,228,160</u>	

## **SUPPORTING SCHEDULES**

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2016**

**ASSETS - CASH AND CASH EQUIVALENTS**

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<b>Alternative Schools</b>				
Career Enrichment Center	\$ 51,758	\$ 100,842	\$ 110,956	\$ 41,644
College & Career High School	998	4,642	2,004	3,636
Desert Willow Family School	9,528	1,617	3,117	8,028
eCADEMY	229,197	40,113	105,167	164,143
Freedom High School	4,124	7,664	7,185	4,603
New Futures High School	3,781	15,005	16,912	1,874
Nex+Gen Academy	16,887	59,434	52,010	24,311
School on Wheels	10,757	2,827	3,968	9,616
Transition Outcomes Programs	949	3,243	1,923	2,269
Vision Quest Middle School	46	-	46	-
Total Alternative Schools	<u>328,025</u>	<u>235,387</u>	<u>303,288</u>	<u>260,124</u>
<b>High Schools</b>				
Albuquerque	293,959	619,606	600,145	313,420
Atrisco Heritage Academy	221,147	630,503	568,035	283,615
Cibola	361,943	750,675	690,458	422,160
Del Norte	126,623	258,301	269,315	115,609
Eldorado	486,625	973,719	957,596	502,748
Highland	167,689	268,051	289,952	145,788
La Cueva	372,132	693,335	759,106	306,361
Manzano	279,432	424,198	462,040	241,590
Rio Grande	151,548	283,813	295,020	140,341
Sandia	272,774	659,709	639,698	292,785
Valley	325,017	382,451	404,746	302,722
Volcano Vista	287,497	776,470	744,050	319,917
West Mesa	127,053	529,569	453,676	202,946
Total High Schools	<u>3,473,439</u>	<u>7,250,400</u>	<u>7,133,837</u>	<u>3,590,002</u>
<b>Middle Schools</b>				
Adams	37,242	52,686	50,479	39,449
Carter	33,757	60,064	65,767	28,054
Cleveland	15,975	47,522	44,714	18,783
Desert Ridge	63,632	119,516	104,434	78,714
Eisenhower	33,951	82,309	73,391	42,869
Ernie Pyle	25,245	29,612	41,434	13,423
Garfield	10,864	28,373	25,953	13,284
Grant	61,628	62,873	63,190	61,311
Harrison	14,361	3,983	3,623	14,721
Hayes	28,312	23,549	21,637	30,224
Hillerman	49,153	101,623	104,272	46,504
Hoover	50,772	37,407	42,822	45,357
Jackson	-	-	-	-
Jefferson	35,341	97,761	96,372	36,730
Kennedy	21,129	8,242	18,038	11,333
Lyndon B. Johnson	52,409	71,224	83,671	39,962
Madison	43,431	39,685	42,417	40,699
McKinley	12,422	27,714	31,049	9,087
Monroe	71,357	81,747	113,225	39,879
Polk	7,102	26,195	26,955	6,342
Roosevelt	50,806	51,559	52,284	50,081
Taft	18,792	36,985	32,720	23,057
Taylor	26,486	68,988	60,236	35,238
Truman	23,795	83,961	79,162	28,594
Van Buren	7,409	14,410	17,112	4,707
Washington	32,355	34,369	38,077	28,647
Wilson	29,131	64,262	53,006	40,387
Total Middle Schools	<u>856,857</u>	<u>1,356,619</u>	<u>1,386,040</u>	<u>827,436</u>

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
 For the Year Ended June 30, 2016

**ASSETS - CASH AND CASH EQUIVALENTS**

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<b>Elementary Schools</b>				
Acoma	4,652	886	5,138	400
Adobe Acres	-	-	-	-
Alameda	1,774	14,091	9,194	6,671
Alamosa	-	-	-	-
Alvarado	4,864	4,782	5,798	3,848
Anaya	8,789	35,662	31,027	13,424
Apache	8,730	10,790	9,999	9,521
Armijo	15,349	17,418	21,701	11,066
Arroyo del Oso	8,723	28,201	15,465	21,459
Atrisco	7,476	11,514	12,281	6,709
John Baker	23,614	25,583	29,537	19,660
Bandelier	12,698	33,411	28,030	18,079
Barcelona	6,911	6,062	7,154	5,819
Bel-Air	11,114	18,259	17,312	12,061
Bellehaven	7,094	20,893	13,633	14,354
Mary Ann Binford	-	-	-	-
Kit Carson	11,950	19,927	17,644	14,233
Chamiza	13,627	18,588	15,588	16,627
Chaparral	16,153	20,697	21,519	15,331
Dennis Chavez	8,934	19,804	16,417	12,321
Reginald Chavez	35,670	34,277	28,772	41,175
Chelwood	6,727	19,555	20,747	5,535
Cochiti	4,555	12,242	11,876	4,921
Collet Park	12,129	2,048	6,898	7,279
Comanche	29,787	16,595	20,648	25,734
Helen Cordero	-	-	-	-
Coronado	4,305	23,132	22,184	5,253
Corrales	21,405	13,626	14,968	20,063
Double Eagle	48,089	61,616	71,068	38,637
Duranes	1,252	1,912	1,579	1,585
East San Jose	13,750	18,862	13,887	18,725
Emerson	4,660	7,332	8,447	3,545
Eubank	4,968	13,465	8,207	10,226
Eugene Field	4,951	8,861	7,548	6,264
Dolores Gonzales	8,572	7,364	7,099	8,837
Edward Gonzales	25,482	31,758	34,855	22,385
Governor Bent	30,607	22,864	18,726	34,745
Griegos	5,788	5,638	8,072	3,354
Hawthorne	5,339	10,124	7,778	7,685
Hodgin	20,274	36,038	37,604	18,708
Marie Hughes	7,355	13,945	10,245	11,055
Hubert Humphrey	2,722	8,858	8,612	2,968
Inez	8,534	9,144	9,329	8,349
S.Y. Jackson	39,205	38,369	39,685	37,889
Kirtland	17,462	12,164	16,612	13,014
La Luz	5,964	9,906	12,603	3,267
La Mesa	7,933	25,231	20,458	12,706
Lavaland	7,621	25,837	23,173	10,285
Longfellow	-	-	-	-
Los Padillas	4,402	1,651	1,202	4,851
Los Ranchos	6,200	5,730	6,017	5,913
Lowell	4,805	11,965	9,881	6,889
MacArthur	8,776	22,625	21,003	10,398
Manzano Mesa	17,638	23,898	21,509	20,027
Susie Rayos Marmon	15,359	37,943	34,241	19,061
Matheson Park	4,546	7,398	6,150	5,794
McCollum	9,482	12,229	16,591	5,120
Mission Avenue	7,986	9,975	13,160	4,801
Mitchell	7,793	13,607	12,277	9,123
Monte Vista	25,951	82,527	78,515	29,963
Montezuma	19,468	8,660	16,710	11,418

**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2016**

**ASSETS - CASH AND CASH EQUIVALENTS**

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<b>Elementary Schools (continued)</b>				
A. Montoya	17,795	25,341	23,170	19,966
Mountain View	35,133	17,155	16,691	35,597
Navajo	25,760	3,057	8,220	20,597
North Star	7,522	56,423	47,442	16,503
Georgia O'Keeffe	26,737	26,367	31,764	21,340
Ocate	35,396	2,091	2,626	34,861
Osuna	60,148	31,489	22,466	69,171
Painted Sky	43,534	63,547	56,420	50,661
Pajarito	18,922	28,963	28,535	19,350
Petroglyph	10,612	46,596	51,374	5,834
Carlos Rey	9,816	29,474	27,717	11,573
Edmund G. Ross	1,461	35,871	34,316	3,016
San Antonito	11,651	13,324	14,808	10,167
G. I. Sanchez	-	55,053	37,538	17,515
Sandia Base	552	11,406	10,691	1,267
Seven Bar	35,145	63,766	55,610	43,301
Sierra Vista	45,372	40,238	43,398	42,212
Sombra del Monte	29,182	9,244	14,201	24,225
Sunset View	16,635	41,380	45,336	12,679
Tierra Antigua	11,807	30,370	28,019	14,158
Tomasita	7,288	8,416	7,384	8,320
Mark Twain	30,928	13,606	19,877	24,657
Valle Vista	19,169	20,183	23,106	16,246
Ventana Ranch	29,573	52,194	45,937	35,830
Lew Wallace	14,281	13,969	9,718	18,532
Wherry	6,915	19,386	17,057	9,244
Whittier	6,423	2,621	2,320	6,724
Zia	22,779	17,453	19,646	20,586
Zuni	17,016	10,633	9,581	18,068
Total Elementary Schools	<u>1,287,516</u>	<u>1,825,155</u>	<u>1,761,341</u>	<u>1,351,330</u>
<b>Departments</b>				
Fine Arts	25,045	14,911	20,968	18,988
Special Education - Autism Center	-	660	338	322
Total Departments	<u>25,045</u>	<u>15,571</u>	<u>21,306</u>	<u>19,310</u>
Funds Held by the District	<u>45,470</u>	<u>123,701</u>	<u>120,819</u>	<u>48,352</u>
<b>TOTAL ASSETS</b>	<u>\$ 6,016,352</u>	<u>\$ 10,806,833</u>	<u>\$ 10,726,631</u>	<u>\$ 6,096,554</u>
<b>LIABILITIES - Funds held for the benefit of others. *</b>	<u>\$ 6,016,352</u>	<u>\$ 10,806,833</u>	<u>\$ 10,726,631</u>	<u>\$ 6,096,554</u>

\* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Collateral Pledged by Depository for Public Funds**  
 Amounts are reported in dollars

Schedule II

CASH IN CHECKING ACCOUNTS AND SAVINGS ACCOUNTS:

Bank of America

Total Deposits	\$ 31,210,226	
FDIC Insurance	250,000	
Uninsured public funds		30,960,226
50% collateral requirement		15,480,113

Collateral:

Market Value

FNMA,6%,matures 12/1/2037,CUSIP 31419AVM6	1,084,904	
FNMA,5.5%,matures 12/1/2035,CUSIP 31419ADV6	7,260	
FNMA,5.5%,matures 10/1/2039,CUSIP 31419ANK9	62,899	
FNMA,5.5%,matures 12/1/2036,CUSIP 31419ADD6	1,529,254	
FNMA,6%,matures 9/1/2038,CUSIP 31419ALS4	728,288	
FNMA,6%,matures 9/1/2038,CUSIP 31419AAZ0	1,738,929	
FNMA,5.5%,matures 4/1/2039,CUSIP 31419ABB2	56,208	
FNMA,6%,matures 4/1/2039,CUSIP 31419AVF1	794,229	
FNMA,5.5%,matures 4/1/2037,CUSIP 31419AGL5	1,800,555	
FNMA,4.5%,matures 5/1/2034,CUSIP 31418QZL0	209,648	
FNMA,4%,matures 11/1/2042,CUSIP 31418ANH7	2,072,503	
FNMA,3.5%,matures 6/1/2042,CUSIP 31417B6D4	4,133,202	
FNMA,5.5%,matures 3/1/2037,CUSIP 31410GZC0	77	
FNMA,6.5%,matures 12/1/2032,CUSIP 31405FHS4	111	
FNMA,5.5%,matures 10/1/2028,CUSIP 31404AQY3	20,457	
FNMA,3%,matures 5/1/2045,CUSIP 3138WEQ77	4,105,822	
FNMA,3.5%,matures 2/1/2045,CUSIP 3138WD6Q9	3,278,286	
FNMA,4%,matures 2/1/2042,CUSIP 3138EHXR8	5,504,828	
FNMA,5.5%,matures 10/1/2038,CUSIP 3138EGJZ8	1,000,127	
FNMA,6%,matures 3/1/2017,CUSIP 31389VZ75	1	
FNMA,6%,matures 3/1/2017,CUSIP 31389VWX1	345	
FNMA,8.5%,matures 5/1/2031,CUSIP 31385HQD7	12	
FNMA,8%,matures 5/1/2031,CUSIP 31385HP63	1,285	
FNMA,6.5%,matures 5/1/2031,CUSIP 31384WLN8	90,615	
FNMA,7%,matures 1/1/2030,CUSIP 31384VQF2	3	
FNMA,7%,matures 6/1/2031,CUSIP 31371J5B6	7	
FNMA,3.5%,matures 6/1/2042,CUSIP 3132GUBR4	2,069,506	
FNMA,4%,matures 2/1/2042,CUSIP 3132GRHL8	4,387,709	
FNMA,5.5%,matures 5/1/2040,CUSIP 31419BB61	8,825	
		34,685,895
Over collateralized		19,205,782

Nusenda Credit Union

Total Deposits	5	
NCUA Insurance	250,000	
Uninsured public funds		-

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Collateral Pledged by Depository for Public Funds**  
 Amounts are reported in dollars

Schedule II

Wells Fargo

Total Deposits	398,811,428	
FDIC Insurance	250,000	
Uninsured public funds		398,561,428
50% collateral requirement		199,280,714

Collateral:

Market Value

FMAC,3.5% matures 3/1/2042,CUSIP 3128MJQ94	25,682,199	
FMAC,3% matures 1/1/2030,CUSIP 3128MMS38	20,652,124	
FMAC,2.5% matures 5/1/2030,CUSIP 3128MMTK9	22,727,207	
FMAC,3.5% matures 3/1/2042,CUSIP 3132GR4J7	25,538,634	
FMAC,3.5% matures 3/1/2042,CUSIP3132GRZM6	65,665,133	
FNMA,2% matures 10/1/2040,CUSIP3136FGT31	15,477,531	
FNMA,3% matures 11/1/2026,CUSIP3138EHD58	17,358,900	
FNMA,3% matures 5/1/2042,CUSIP3138LTJQ2	50,564,985	
FNMA,3% matures 2/1/2043,CUSIP3138MSC56	29,433,582	
FNMA,3% matures 3/1/2043,CUSIP3138W64S2	24,388,947	
FNMA,3% matures 3/1/2043,CUSIP3138W7GH1	27,712,009	
FNMA,3% matures 2/1/2043,CUSIP3138WMHF1	52,000,255	
FNMA,3% matures 6/1/2043,CUSIP3138WTRR9	44,676,512	
FNMA,3% matures 12/1/2026,CUSIP31418ABC1	21,221,001	
		443,099,019
Over collateralized		\$ 243,818,306

Activity Funds & APS Departments - Various Banks \*

Total insured deposits		\$ 6,150,872
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\* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Cash and Temporary Investment Accounts**  
**June 30, 2016**

Schedule III

Amounts are reported in dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2016	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2016
<b>Wells Fargo Bank</b>					
Consolidated #1	Checking	\$ 31,028,789	\$ -	\$ -	\$ 31,028,789
Accounts Payable	Checking	-	-	7,419,408	(7,419,408)
Café Checking	Checking	59,242	6,564	-	65,806
Federal	Checking	4,894,816	-	-	4,894,816
Savings	Savings	362,777,851	-	-	362,777,851
Flexible Spending	Checking	19,473	-	-	19,473
Athletics	Checking	24,043	-	-	24,043
Activity Funds	Checking	7,215	-	-	7,215
<b>Total Wells Fargo Bank</b>		<b>398,811,428</b>	<b>6,564</b>	<b>7,419,408</b>	<b>391,398,585</b>
<b>Bank of America</b>					
Payroll	Checking	-	-	49,544	(49,544)
Consolidated #3	Checking	31,210,226	27,306	-	31,237,532
<b>Total Bank of America</b>		<b>31,210,226</b>	<b>27,306</b>	<b>49,544</b>	<b>31,187,988</b>
<b>Nusenda Credit Union</b>					
Summer School	Savings	5	-	-	5
<b>Total Nusenda Credit Union</b>		<b>5</b>	<b>-</b>	<b>-</b>	<b>5</b>
Add cash on hand	Petty Cash	200	-	-	200
Add cash on hand	Petty Cash-Café	200	-	-	200
Cafeteria	Change Funds	-	-	-	-
<b>Total cash on hand</b>		<b>400</b>	<b>-</b>	<b>-</b>	<b>400</b>
<b>Various Banks</b>					
Activity Funds & Departments	Checking	3,901,170	32,513	150,243	3,783,440
Activity Funds & Departments	CD's and Savings	2,249,702	-	-	2,249,702
Activity Funds & Departments	Change Funds	15,060	-	-	15,060
<b>Total Activity Funds &amp; Departments</b>		<b>6,165,932</b>	<b>32,513</b>	<b>150,243</b>	<b>6,048,202</b>
<b>Grand Total</b>		<b>\$ 436,187,991</b>	<b>\$ 66,383</b>	<b>\$ 7,619,195</b>	<b>\$ 428,635,180</b>



State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Cash Report  
 June 30, 2016

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Athletics 22000	Non- Instructional 23000	Federal Flowthrough 24000
June 30, 2015 Cash (Book balance)	\$ 92,285,228	\$ 1,080,152	\$ 2,238,081	\$ 16,933,094	\$ 1,491,158	\$ 45,470	\$ -
June 30, 2015 Payroll Liabilities	(71,458,802)	-	-	-	-	-	-
June 30, 2015 Temporary Inter-fund Loans	28,931,006	-	-	-	-	-	(20,189,653)
June 30, 2015 Adjustments	78,631	-	-	2,927	-	-	-
June 30, 2015 Cash Available to Budget	49,836,063	1,080,152	2,238,081	16,936,021	1,491,158	45,470	(20,189,653)
2015-2016 Revenue	647,176,335	19,058,734	6,047,356	39,141,235	1,011,599	123,701	52,292,887
2015-2016 Expenditures	(639,046,662)	(20,138,886)	(5,619,548)	(36,551,626)	(881,838)	(120,819)	(57,150,214)
Permanent Cash Transfers	(38,323)	-	-	-	-	-	1,023
June 30, 2016 Cash Available to Budget	57,927,413	-	2,665,889	19,525,630	1,620,919	48,352	(25,045,957)
June 30, 2016 Payroll Liabilities	72,734,146	-	-	-	-	-	-
June 30, 2016 Temporary Outstanding Loans	(38,272,903)	-	-	-	-	-	25,045,958
June 30, 2016 Adjustments	148,316	-	-	(31,887)	-	-	-
June 30, 2016 Cash (Book balance)	\$ 92,536,972	\$ -	\$ 2,665,889	\$ 19,493,743	\$ 1,620,919	\$ 48,352	\$ 1

Note - Above amounts do not include Fiduciary Funds held at the various School sites.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Cash Report  
 June 30, 2016

	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000	State Direct 28000	Local / State 29000	Bond Building 31100	Special Capital Outlay Local 31300
June 30, 2015 Cash (Book balance)	\$ 5,108,137	\$ 311,303	\$ -	\$ -	\$ -	\$ 25,202,552	\$ 14,051,979
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-	-
June 30, 2015 Temporary Inter-fund Loans	(616,549)	(82,178)	(5,873,117)	(165,415)	(465,137)	-	-
June 30, 2015 Adjustments	-	-	-	-	-	-	211,894
June 30, 2015 Cash Available to Budget	4,491,588	229,125	(5,873,117)	(165,415)	(465,137)	25,202,552	14,263,873
2015-2016 Revenue	8,024,000	729,574	11,580,811	426,222	1,715,392	70,071,230	1,906,968
2015-2016 Expenditures	(8,482,250)	(641,038)	(9,358,056)	(178,138)	(1,641,477)	(55,216,184)	(3,947,188)
Permanent Cash Transfers	184	(125)	36,645	-	472	-	-
June 30, 2016 Cash Available to Budget	4,033,522	317,536	(3,613,717)	82,669	(390,750)	40,057,598	12,223,653
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-	-
June 30, 2016 Temporary Outstanding Loans	382,275	56,430	3,613,717	808	390,750	-	-
June 30, 2016 Adjustments	-	-	-	-	-	-	(206,894)
June 30, 2016 Cash (Book balance)	\$ 4,415,797	\$ 373,966	\$ -	\$ 83,477	\$ -	\$ 40,057,598	\$ 12,016,759

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Cash Report  
 June 30, 2016

	Special Capital Outlay State 31400	Special Capital Outlay Federal 31500	HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700	ED. Tech. Equipment 31900	Debt Service 41000	ED. Tech. Debt Service 43000
June 30, 2015 Cash (Book balance)	\$ -	\$ -	\$ 95,146,478	\$ 51,233,265	\$ 8,687,481	\$ 62,272,572	\$ 10,385,980
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-	-
June 30, 2015 Temporary Inter-fund Loans	(1,040,072)	(498,885)	-	-	-	-	-
June 30, 2015 Adjustments	-	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	(1,040,072)	(498,885)	95,146,478	51,233,265	8,687,481	62,272,572	10,385,980
2015-2016 Revenue	2,304,928	4,489,486	57,864,597	29,427,495	10,243	73,950,971	5,534,008
2015-2016 Expenditures	(7,598,723)	(6,439,700)	(71,710,205)	(31,187,884)	(5,242,657)	(70,068,232)	(9,828,772)
Permanent Cash Transfers	-	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	(6,333,867)	(2,449,099)	81,300,870	49,472,876	3,455,067	66,155,311	6,091,216
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-	-
June 30, 2016 Temporary Outstanding Loans	6,333,867	2,449,099	-	-	-	-	-
June 30, 2016 Adjustments	-	-	-	-	-	-	-
June 30, 2016 Cash (Book balance)	\$ -	\$ -	\$ 81,300,870	\$ 49,472,876	\$ 3,455,067	\$ 66,155,311	\$ 6,091,216

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Cash Report  
 June 30, 2016

	KANW Radio Station 60010	Graphics Enterprise 60050	Business Services 60100	Transportation Enterprise 60200	Insurance Reserve 71010	Total All Funds
June 30, 2015 Cash (Book balance)	\$ 605,206	\$ 107,101	\$ 129,296	\$ -	\$ 45,926,084	\$ 433,240,617
June 30, 2015 Payroll Liabilities	-	-	-	-	-	(71,458,802)
June 30, 2015 Temporary Inter-fund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments	-	-	-	-	-	293,452
June 30, 2015 Cash Available to Budget	605,206	107,101	129,296	-	45,926,084	362,075,267
2015-2016 Revenue	502,881	247,718	75,000	1,426,157	92,464,016	1,127,603,544
2015-2016 Expenditures	(470,236)	(76,975)	(74,342)	(822,478)	(97,241,262)	(1,139,735,390)
Permanent Cash Transfers	-	-	-	-	-	(124)
June 30, 2016 Cash Available to Budget	637,851	277,844	129,954	603,679	41,148,838	349,943,297
June 30, 2016 Payroll Liabilities	-	-	-	-	-	72,734,146
June 30, 2016 Temporary Outstanding Loans	-	-	-	-	-	1
June 30, 2016 Adjustments	-	-	-	-	-	(90,465)
June 30, 2016 Cash (Book balance)	\$ 637,851	\$ 277,844	\$ 129,954	\$ 603,679	\$ 41,148,838	\$ 422,586,979

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB# / RFP# / State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor Instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
14-048MM-SL	RFP	Altor Construction	On-call	\$ 1,473,487.51	Altor Construction Inc., PO Box 1174, Los Lunas, NM 87031 (Awarded); TLC Plumbing and Utility, 5000 Edith Blvd NE, Albuquerque, NM 87107 (Awarded); Albuquerque Asphalt, PO Box 66450, Albuquerque, NM 87193; Franklin's Earthmoving Inc., 2425 Jefferson St NE, Albuquerque, NM 87110; Star Paving Company 3109 Love RD SW, Albuquerque, NM 87105; Universal Constructors, Inc., PO Box 6008 Albuquerque, NM 87197-6008	Instate Vendor	Instate yes; Veteran Preference No	Bituminous Paving and Related work/Materials on Demand
15-028MM-SL	RFP	AMEC Earth & Environmental	On-call	\$ 202,917.63	Anchorbuilt Inc., 304 Indiana SE, Albuquerque, NM 87125 (Awarded); Cedars Construction Inc., 4216 Broadway SE, Albuquerque, NM 87105 (Awarded); JB Henderson Construction, 501 Eubank Blvd SE, Albuquerque, NM 87123 (Awarded); Rio Conchos Corporation, 5702 Broadway Blvd SE, Albuquerque, NM 87105 (Awarded); SDV Construction, Inc., 6436 Edith Blvd. NE, Albuquerque, NM 87107 (Awarded); ESA Construction 3435 Girard Blvd., NE; Albuquerque, NM 87107; Facility Build Inc., 5904 Florence Ave NE, Albuquerque, NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd, Suite 208, Albuquerque, NM 87111; Longhorn Construction, 9208 Lona Lane NE, Albuquerque, NM 87111; Pavilion Construction; 7820 Pan American East Fwy NE, Suite 4, Albuquerque, NM 87109; Rockefeller Construction, 5514 Coal Ave SE, Albuquerque, NM 87108; Vigil Contracting Services, 1512 Coors SW, Albuquerque, NM 87121	Instate Vendor	Instate yes; Veteran Preference No	Material and Geotechnical Testing
14-052MM-SL	RFP	AnchorBult	On-call	\$ 96,763.31	Anchorbuilt Inc., 304 Indiana SE, Albuquerque, NM 87125 (Awarded); Cedars Construction Inc., 4216 Broadway SE, Albuquerque, NM 87105 (Awarded); JB Henderson Construction, 501 Eubank Blvd SE, Albuquerque, NM 87123 (Awarded); Rio Conchos Corporation, 5702 Broadway Blvd SE, Albuquerque, NM 87105 (Awarded); SDV Construction, Inc., 6436 Edith Blvd. NE, Albuquerque, NM 87107 (Awarded); ESA Construction 3435 Girard Blvd., NE; Albuquerque, NM 87107; Facility Build Inc., 5904 Florence Ave NE, Albuquerque, NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd, Suite 208, Albuquerque, NM 87111; Longhorn Construction, 9208 Lona Lane NE, Albuquerque, NM 87111; Pavilion Construction; 7820 Pan American East Fwy NE, Suite 4, Albuquerque, NM 87109; Rockefeller Construction, 5514 Coal Ave SE, Albuquerque, NM 87108; Vigil Contracting Services, 1512 Coors SW, Albuquerque, NM 87121	Instate Vendor	Instate yes; Veteran Preference No	General Contractor - Small Projects on Demand

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB/RFP/State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
12-054MM-SL	RFP	Architectural Research Consultant	On-call	\$ 906,986.00	Architectural Research Consultants Inc., 220 Gold Avenue SW, Albuquerque, NM 87102	Instate Vendor	Instate yes; Veteran Preference No	Capital Master Plan (CMP) Planning Services
10-100MM-SL	RFP	Baker Architecture & Design		\$ 99,330.73	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Architects, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Suite G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vigil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard Se, Alb. NM 87106; Solell West, 11930 Manual NE, Suite 109, Alb. NM 87112; SMPAC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio ande NW, Alb. NM 87104; Rohde May Keller McNamara Architecture, 400 Gold Ave SW, Suite 1100, Alb. NM 87102; Mullen Heller Architecture, 924 Park Ave SW, Suite B., Alb. NM 87106; Molzen Corbin & Associates, 2701 Milles Rd. SE, Alb. NM 87106; McElheney Architects, 2001 Carlisle Blvd NE, Suite B, Alb. NM 87110; Lee Gamelsky, 2412 Milles Rd. SE, Alb. NM 87106; Kells + Craig Architects, 400 Gold SW, Suite 880, Alb. NM 87102; KGA Architects, 214	Instate Vendor	Instate yes; Veteran Preference No	Architect design services at Barcelona
15-042MM-SL	RFP	Brycon Corporation	\$ 2,285,058.75	\$ 2,304,366.84	Brycon Corporation, 8400 Firestone Lane NE, Albuquerque, NM 87113 (Awarded); Anchorbuilt Inc., 304 Indiana SE, Albuquerque, NM 87108; Enterprise Builders, PO Box 3987, Albuquerque, NM 87190; Longhorn Construction Services, Inc., 9208 Lona Lane NE, Albuquerque, NM 87111; Well Construction Inc., 3344 Princeton Dr. NE, Albuquerque, NM 87107-2014	Instate Vendor	Instate yes; Veteran Preference No	Onate ES Kindergarten Classroom Addition

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB#/RFP# /State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
14-031MM-AM	RFP	Dekker Perich Sabatini		\$ 224,351.18	Aragon & Associates, 6913 Shoshone Rd. NE, Alb. NM 87110; Architects Studio, LLC, 7400 Montgomery NE Suite 36, Alb. NM 87109; Cannady Architect Studio, 300 Adams St. SE, Alb. NM 87108; Cherry/See/Reames Architects PC, 220 Gold Ave SW, Alb. NM 87102; Dekker/Perich/Sabatini, 7601 Jefferson NE Suite 100, Alb. NM 87109; Design Plus, 2415 Princeton Dr NE, Alb. NM 87107; Dyron Murphy Architects, 4505 Montbel Pl, Alb. NM 87107; Edward Fitzgerald Architects, 121 Jefferson St. NE, Alb. NM 87108; FBT Architects, 6501 America's Pkwy Suite 300, Alb. NM 87110; Garrett Smith Ltd., 514 Central SW, Alb. NM 87102; Greer Stafford/SICF Architecture, 1717 Louisiana Blvd NE Suite 205, Alb. NM 87110; Gregory T. Hicks and Associates, 110 Second St. SW #204, Alb. NM 87102; The Hartman + Majewski Design Group, 120 Vassar Dr SE Suite 100, Alb. NM 87106; Integrated Design & Architecture, 906 1.2 Park Ave SW, Alb. NM 87102; Mullen Heiler Architecture PC, 924 Park Ave SW Suite B, Alb. NM 87102; PA Architects, 12400 Menaul Blvd NE Suite 130, Alb. NM 87112; Soleil West, 2625 Pennsylvania St. NE Suite 600, Alb. NM 87110; Studio Collaboration, 218 Girard Blvd SE, Alb. NM 87106; Studio Southwest Architects, 2101 Mountain Rd NW, Alb. NM 87104; Vigil & Associates Architectural Group, 4477 Irving NW Suite A, Alb. NM 87114; Weller Architects PC, 401 Alvarado Dr SE Suite D, Alb. NM 87108; Wilson & Co, 4900 Lang Ave, Alb. NM 87109; SHP Engineering & Architecture, 5345	Instate Vendor	Instate yes; Veteran Preference No	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB/RFP/State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
10-100MM-SL	RFP	Design Plus, LLC		\$ 739,133.75	Aragón & Associates, 6913 Shoshone Rd. NE, Alb. NM 87110; Architects Studio, LLC, 7400 Montgomery NE Suite 36, Alb. NM 87109; Cannady Architect Studio, 300 Adams St. SE, Alb. NM 87108; Cherry/See/Reames Architects PC, 220 Gold Ave SW, Alb. NM 87102; Dekker/Perich/Sabatini, 7601 Jefferson NE Suite 100, Alb. NM 87109; Design Plus, 2415 Princeton Dr NE, Alb. NM 87107; Dyron Murphy Architects, 4505 Montbel Pl, Alb. NM 87107; Edward Fitzgerald Architects, 121 Jefferson St. NE, Alb. NM 87108; FBT Architects, 6501 America's Pkwy Suite 300, Alb. NM 87110; Garrett Smith Ltd., 514 Central SW, Alb. NM 87102; Greer Stafford/SICF Architecture, 1717 Louisiana Blvd NE Suite 205, Alb. NM 87110; Gregory T. Hicks and Associates, 110 Second St. SW #204, Alb. NM 87102; The Hartman + Majewski Design Group, 120 Vassar Dr SE Suite 100, Alb. NM 87106; Integrated Design & Architecture, 906 1.2 Park Ave SW, Alb. NM 87102; Mullen Heller Architecture PC, 924 Park Ave SW Suite B, Alb. NM 87102; PA Architects, 12400 Menaul Blvd NE Suite 130, Alb. NM 87112; Soleil West, 2625 Pennsylvania St. NE Suite 600, Alb. NM 87110; Studio Collaboration, 218 Girard Blvd SE, Alb. NM 87106; Studio Southwest Architects, 2101 Mountain Rd NW, Alb. NM 87104; Vigil & Associates Architectural Group, 4477 Irving NW Suite A, Alb. NM 87114; Weller Architects PC, 401 Alvarado Dr SE Suite D, Alb. NM 87108; Willson & Co, 4900 Lang Ave, Alb. NM 87109; SHP Engineering & Architecture, 5345	Instate Vendor	Instate yes; Veteran Preference No	APS Police Command Center; Lincoln Complex Bldg. M
11-072MM-SL	RFP	Engineering Economics Inc.	On-call	\$ 168,418.00		Instate Vendor	Instate yes; Veteran Preference No	Building Commissioning Services
15-029MM-AM	RFP	Enterprise Builders Corp.		\$ 3,170,828.66	Brycon Construction, 8400 Firestone Ln NE, Alb. NM 87113; Enterprise Builders Corporation, PO Box 3987, Alb. NM 87190; Thompson Construction, 8200 Venice NE, Alb. NM 87122;	Instate Vendor	Instate yes; Veteran Preference No	Atrisco ES New Classrooms/Cafeteria/Kitchen Renovation
14-025MM-AM	RFP	Environmental Dynamics	On-call	\$ 281,372.56	Architectural Energy Corp, 2540 Frontier Ave, Suite 100, Boulder CO 80301; Bridgers & Paxton Consulting Engineers, 4600-C Montgomery Blvd. NE, Alb. NM 87109; EDI- Integrative Consulting, LLC, 142 Truamn Street NE, Suite E, Alb. NM 87108; FBT Architects, 6501 Americas Pkwy NE Ste. 300, Alb. NM 87110; Halcom Consulting, 2917 Carlisle Blvd NE, Suite 109, Alb. NM 87110; Southwest Noise Control, 615 Alvarado Dr NE, Alb. NM 87108-1645; Vibrancy, LLC., 13170 Central Ave. SE Suite B #136, Alb. NM 87123; WH Pacific, 6501 Americas Pkwy NE Suite 400, Alb. NM 87110;	Instate Vendor	Instate yes; Veteran Preference No	On Demand Qualification - Based LEED Certification Consulting Services



State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB# / RFP# / State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor Instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
15-003MM-SL	RFP	ESA Construction	\$ 4,498,280.00	\$ 4,788,784.81	ESA Construction, 3435 Girard Blvd. NE, Alb. NM 87107; T.A. Cole & Sons, PO Box 10660, Alb. NM 87184; Weil Construction, 3344 Princeton Dr. NE, Albuquerque NM 87107-2014;	Instate Vendor	Instate yes; Veteran Preference No	Del Norte HS Cafeteria/Demo/Roof (Ph5)
Three Quotations Obtained	QUOTE	Flood Testing Laboratories Inc.	\$ 9,900.00	\$62,444.25 *Includes GRT	Flood Testing Laboratories Inc., 1945 East 87th Street	Out of State Vendor	Instate yes; Veteran Preference No	Roof Observation/Testing
15-027MM-AM	RFP	HB Construction of ALB	\$ 17,320,006.25	\$ 14,350,000.00	Bradbury Stamm, 7110 2nd St. NW, Alb. NM 87107; Flintco, LLC, 6020 Indian School Rd. NE, Alb. NM 87110; HB Construction, 5601 Beverly Hills NE, Alb. NM 87113; Jaynes Corporation, 2905 Broadway NE, Alb. NM 87107; KL House Construction Company, 6409 Acoma Rd. SE, Alb. NM 87108-3005; McCarthy	Instate Vendor	Instate yes; Veteran Preference No	Rio Grande HS 9th Grade Academy
15-033MM-AM	RFP	High Mesa Consulting Group		\$ 180,000.00	Abasto Subsurface Utility Engineering Co., LLC, PO Box 6265, Alb. NM 87197-6265; High Mesa Consulting Group, 6010-B Midway Park Blvd NE, Alb. NM 87109;	Instate Vendor	Instate yes; Veteran Preference No	
14-052MM-SL	RFP	JB Henderson	On-call	\$ 329,610.09	AnchorBullit Inc., 304 Indiana SE, Albuquerque NM 87109; Cedars Construction Inc., 4216 Broadway SE, Alb. NM 87105; ESA Construction, 3435 Girard Blvd. NE, Alb. NM 87107; FacilityBuild Inc., 5904 Florence Ave. NE, Alb. NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd. NE, Suite 208, Alb. NM 87111; JB Henderson Construction, 501 Eubank Blvd. SE, Alb. NM 87123; Longhorn Construction Services, 9208 Lona Ln NE, Alb. NM 87111; Pavilion Construction LLC, 7820 Pan American East Fwy NE, Suite 4, Alb. NM 87109; Rio Conchos Corp, 5702 Broadway Blvd	Instate Vendor	Instate yes; Veteran Preference No	General Contractor - Small Projects on Demand

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB#/RFP# /State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
10-100MM-SL	RFP	Mahlman Studio Architecture		\$ 78,517.92	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite 5-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Archites, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Suite G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vigil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard Se, Alb. NM 87106; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; SMPC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio Grande NW, Alb. NM 87104; Rohde May Keller McNamara Architecture, 400 Gold Ave SW, Suite 1100, Alb. NM 87102; Mullen Heller Architecture, 924 Park Ave SW, Suite B., Alb. NM 87106; Moizen Corbin & Associates, 2701 Miles Rd. SE, Alb. NM 87106; McElheney Architects, 2001 Carlisle Blvd NE, Suite B, Alb. NM 87110; Lee Gamelsky, 2412 Miles Rd. SE, Alb. NM 87106; Kells + Craig Architects, 400 Gold SW, Suite 380, Alb. NM 87102; KGA Architects, 214	Instate Vendor	Instate yes; Veteran Preference No	Sandia HS Improvements
15-043MM-AM	RFP	McCarthy		\$ 11,259,913.19	Bradbury Stamm, 7110 2nd St. NW, Alb. NM 87107; Jaynes Corporation, 2906 Broadway NE, Alb. NM 87107; McCarthy Building Companies NM, Inc., 1717 Louisiana Blvd. NE Suite 204, Alb. NM 87113;	Instate Vendor	Instate yes; Veteran Preference No	Wherry ES New School and Demolition
14-025MM-AM	RFP	Noresco(Architectural Energy Corp	On-call	\$ 66,193.41	Architectural Energy Corp, 2540 Frontier Ave, Suite 100, Boulder CO 80301; Bridgers & Paxton Consulting Engineers, 4600-C Montgomery Blvd. NE, Alb. NM 87109; EDI- Integrative Consulting, LLC, 142 Truamn Street NE, Suite E, Alb. NM 87108; FBT Architects, 6501 Americas Pkwy NE Ste. 300, Alb. NM 87110; Halcom Consulting, 2917 Carlisle Blvd NE, Suite 109, Alb. NM 87110; Southwest Noise Control, 615 Alvarado Dr NE, Alb. NM 87108-1645; Vibrantcy, LLC., 13170 Central Ave. SE Suite B #136, Alb. NM 87123; WH Pacific, 6501 Americas Pkwy NE Suite 400, Alb. NM 87110;	Instate Vendor	Instate yes; Veteran Preference No	On Demand Qualification - Based LEED Certification Consulting Services

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB#/RFP# /State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
10-100MM-SL	RFP	PA Architects		\$ 124,316.45	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Archites, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Suite G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vigil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard SE, Alb. NM 87106; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; SMPC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio Grande NW, Alb. NM 87104; Rohde May Keller McNamara Architecture, 400 Gold Ave SW, Suite 1100, Alb. NM 87102; Mullen Heller Architecture, 924 Park Ave SW, Suite B., Alb. NM 87106; Molzen Corbin & Associates, 2701 Miles Rd. SE, Alb. NM 87106; McElheney Architects, 2001 Carlisle Blvd NE, Suite B, Alb. NM 87110; Lee Gamelsky, 2412 Miles Rd. SE, Alb. NM 87106; Kells + Craig Architects, 400 Gold SW, Suite 880, Alb. NM 87102; KGA Architects, 214	Instate Vendor	Instate yes; Veteran Preference No	Comanche Es
14-052MM-SL	RFP	Rio Conchos Corp	On-call	\$ 4,352,970.16	AnchorBullit Inc., 304 Indiana SE, Albuquerque NM 87108; Cedars Construction Inc., 4216 Broadway SE, Alb. NM 87105; ESA Construction, 3435 Girard Blvd. NE, Alb. NM 87107; FacilityBuild Inc., 5904 Florence Ave. NE, Alb. NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd. NE, Suite 208, Alb. NM 87111; JB Henderson Construction, 501 Eubank Blvd. SE, Alb. NM 87123; Longhorn Construction Services, 9208 Lona Ln NE, Alb. NM 87111; Pavilion Construction LLC, 7820 Pan American East Fwy NE, Suite 4, Alb. NM 87109; Rio Conchos Corp, 5702 Broadway Blvd SE, Alb. NM 87105; Rockerfeller's Construction, 5514 Coal Ave. SE, Alb. NM 87108; Sdv Construction, Inc., 6436 Edith Blvd NE, Alb. NM 871074; Vigil Contracting Services, 1512 Coors Blvd. SW, Alb. NM 87121;	Instate Vendor	Instate yes; Veteran Preference No	General Contractor - Small Projects on Demand

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB/RFP/State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
11-046MM-SL	RFP	Robert Cohen	On-call	\$ 78,032.69	Robert Cohen Company LLC 1311 Custa Abaja Ct NE, Ste B, Albuquerque, NM 87113; Hellas Construction, Inc. 12710 Research Blvd, Suite 240, Austin, TX 78759; Lone Mountain Contracting Inc., 125 Bosque Farms Blvd, Bosque Farms, NM 87068; AK Sales Consulting, Inc., 115 E Country Club Rd, Roswell, NM 88201; Atlas Tracks Inc., 19495 SW Teton Ave, Tualatin, OR 97062-8846; Field Turf USA Inc., 8098 Mountainview RD, Montreal, QC H4P 2L7; General Acrylics Inc., 22222 N 22nd Ave, Phoenix, AZ 85027; L.E.R. DBA Renner Sports Surfaces, 775 Canosa Ct., Denver, CO 80204; Sunland Asphalt, 3341 Columbia Dr. NE Albuquerque, NM 87190; HDR Architect, 3200 Camelback Road, Ste 250, Phoenix, AZ 85018	Instate Vendor	Instate yes; Veteran Preference No	
14-052MM-SL	RFP	SDV Construction	On-call	\$ 4,188,734.52	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Cedars Construction Inc., 4216 Broadway SE, Alb. NM 87105; ESA Construction, 3435 Girard Blvd. NE, Alb. NM 87107; FacilityBuild Inc., 5904 Florence Ave. NE, Alb. NM 87113; Handiwork Inc., 4425 Juan Tabo Blvd. NE, Suite 208, Alb. NM 87111; JB Henderson Construction, 501 Eubank Blvd. SE, Alb. NM 87123; Longhorn Construction Services, 9208 Lona Ln NE, Alb. NM 87111; Pavilion Construction LLC, 7820 Pan American East Fwy NE, Suite 4, Alb. NM 87109; Rio Conchos Corp, 5702 Broadway Blvd SE, Alb. NM 87105; Rockerfeller's Construction, 5514 Coal Ave. SE, Alb. NM 87108; Sdv Construction, Inc., 6436 Edith Blvd NE, Alb. NM 871074; Vigil Contracting Services, 1512 Coors Blvd. SW, Alb. NM 87121;	Instate Vendor	Instate yes; Veteran Preference No	On-call Small Construction Projects
15-019MM-AM	RFP	Sites Southwest		\$ 137,109.75	Dekker Perich Sabatini, 7601 Jefferson NE, Suite 100, Alb. NM 87109; Morrow Reardon Wilkinson Miller, Ltd., 201 La Veta NE, Alb. NM 87108' Sites	Instate Vendor	Instate yes; Veteran Preference No	Montgomery Complex

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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2008-164DK	RFP	Studio Southwest Architects		\$ 467,504.52	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Archites, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Suite G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vlgil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard Se, Alb. NM 87106; Solell West, 11930 Menaul NE, Suite 109, Alb. NM 87112; SMPAC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio GrO, Alb. NM 87112; Solell West, 2625 Pennsylvania St. NE Suite 600, Alb. NM 87110; Studio Collaboration, 218 Girard Blvd SE, Alb. NM 87106; Studio Southwest Architects, 2101 Mountain Rd NW, Alb. NM 87104; Vlgil & Associates Architectural Group, 4477 Irving NW Suite A, Alb. NM 87114; Weller Architects PC, 401 Alvarado Dr SE Suite D, Alb. NM 87108; Wilson & Co, 4900 Lang Ave, Alb. NM 87109; SHP Engineering & Architecture, 5345 Wyoming	Instate Vendor	Instate yes; Veteran Preference No	Onate Es
15-037MM-AM	RFP	TA Cole & Sons		\$ 6,940,429.71	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Bradbury Stamm, 7110 2nd St. NW, Alb. NM 87107; Brycon Construction, 8400 Firestone Ln NE, Alb. NM 87113; Enterprise Builders Corporation, PO Box 3987, Alb. NM 87190; Jaynes Corp, 2906 Broadway NE, Alb. NM 87107; T.A. Cole & Sons, PO Box 10660, Alb. NM 87184; Well Construction, 3344 Princeton Dr NE, Alb. NM 87107-2014	Instate Vendor	Instate yes; Veteran Preference No	Reginald Chavez Classroom Additions
15-020MM-SL	RFP	Thompson Construction		\$ 8,370,897.00	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Bradbury Stamm, 7110 2nd St. NW, Alb. NM 87107; Gerald Martin, 4901 McLeod Rd NE, Alb. NM 87109; HB Construction, 5301 Beverly Hills Ave NE, Alb. NM 87113; Jaynes Corporation, 2906 Broadway	Instate Vendor	Instate yes; Veteran Preference No	Ernie Pyle MS 6th Grade Building & Fine Arts Renovation
11-072MM-SL	RFP	TMCX Solutions	On-call	\$ 82,604.00	TMCX Solutions, 2820 Broadbent Parkway NE, Suite C	Instate Vendor	Instate yes; Veteran Preference No	Building Commissioning Services
15-031MM-AM	RFP	US Electrical Corp	On-call	\$ 836,131.00	B&D Industries, 9720 Bell Ave SE, Alb. NM 87123; Bixby Electric, 521 Wheeler Ave, Alb. NM 87102; Enterprise Electrical Services, PO Box 53248, Alb. NM 87153; Omega Contractors, 6004-A Anaheim	Instate Vendor	Instate yes; Veteran Preference No	Electrical Services

Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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14-046MM-SL	RFP	Vigil & Assoc Architectural Group		\$ 539,222.37	Aragon & Associates, 6913 Shoshone Rd. NE, Alb. NM 87110; Architects Studio, LLC, 7400 Montgomery NE Suite 36, Alb. NM 87109; Barbara J. Felix Architecture + Design, 511 Agua Fria St., Santa Fe NM 87501; Cannady Architect Studio, 300 Adams St. SE, Alb. NM 87108; Cherry/See/Reames Architects PC, 220 Gold Ave SW, Alb. NM 87102; Crenshaw Consulting Group, 1475 N. Main St., Las Cruces NM 88001; Dekker/Perich/Sabatini, 7601 Jefferson NE Suite 100, Alb. NM 87109; Design Plus, 2415 Princeton Dr NE, Alb. NM 87107; Dyron Murphy Architects, 4505 Montbel PL, Alb. NM 87107; Edward Fitzgerald Architects, 121 Jefferson St. NE, Alb. NM 87108; FBT Architects, 6501 America's Pkwy Suite 300, Alb. NM 87110; Garrett Smith Ltd., 514 Central SW, Alb. NM 87102; Greer Stafford/SICF Architecture, 1717 Louisiana Blvd NE Suite 205, Alb. NM 87110; Gregory T. Hicks and Associates, 110 Second St. SW #204, Alb. NM 87102; The Hartman + Majewski Design Group, 120 Vassar Dr SE Suite 100, Alb. NM 87106; Integrated Design & Architecture, 906 1.20, Alb. NM 87112; Soleil West, 2625 Pennsylvania St. NE Suite 600, Alb. NM 87110; Studio Collaboration, 218 Girard Blvd SE, Alb. NM 87106; Studio Southwest Architects, 2101 Mountain Rd NW, Alb. NM 87104; Vigil & Associates Architectural Group, 4477 Irving NW Suite A, Alb. NM 87114; Weller Architects PC, 401 Alvarado Dr SE Suite D, Alb. NM 87108; Wilson & Co, 4900 Lang Ave, Alb. NM 87109; SHP Engineering &	Instate Vendor	Instate yes; Veteran Preference No	Architect Services Intensive Support HUB
15-036MM-SL	RFP	Weil Construction	\$ 3,584,734.00	\$ 2,200,000.00	AnchorBuilt Inc., 304 Indiana SE, Albuquerque NM 87108; Brycon Corporation, 8400 Firestone Lane NE, Albuquerque NM 87113; Weil Construction, 3344 Princeton Dr. NE, Albuquerque NM 87107-2014	Instate Vendor	Instate yes; Veteran Preference No	Career Enrichment Center Addition and Renovation
	RFP	Westwind Landscape	On-call	\$ 5,312,497.34	Accent Landscape, 3525 Girard Blvd. NE, Albuquerque NM, 87107; Environmental Earthscape Inc., 6001 San Francisco Rd. NE, Albuquerque NM 87109; Heads Up Landscape Contractors Inc., PO Box 10597 Albuquerque NM 87184; Sequola Landscaping, inc., 810 Rankin Rd NE Albuquerque	Instate Vendor	Instate yes; Veteran Preference No	Landscaping Services on Demand
15-016MM-SL	RFP	Wilson & Company	On-call	\$ 225,076.64	Assurance Engineering, 5801 Osuna Rd NE, Albuquerque NM 87109; Anchor Engineering, 1035 South Bosque Lp, Bosque Farms NM 87068; Bohannon Huston, 7500 Jefferson St. NE Albuquerque NM 87109-4335; High Mesa Consulting Group, 6010-B Midway Park Blvd. NE Albuquerque NM 87109; Isaacson & Arfman, 128	Instate Vendor	Instate yes; Veteran Preference No	Civil Engineering Services

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

RFB#/RFP# /State-Wide Price Agreement #	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address of ALL Vendor(s) that Responded	In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)	Was the vendor instate and chose Veteran's preference? (Y or N)	Brief Description of the Scope of Work
10-004DK-SL	RFP	Wright & Hammer Architects		\$ 65,906.18	NCA Architects, 1306 Rio Grande Blvd NW., Alb. NM 87104; Van H. Gilbert Architect, 2428 Baylor Dr. SE, Alb. NM 87106; Westwork Architects, 2403 San Mateo Blvd NE Suite S-2, Alb. NM 87110; Studio SW Architects, 2101 Mountain Rd. NW, Alb. NM 87104; PA Architects, PO Box 51057, Alb. NM 87181; Mahlman Studio Architecture, 206 Broadway Blvd. SE, Alb. NM 87102; Gregory T. Hicks & Associates, 110 Second St. SW, Suite 204, Alb. NM 87102; G. Donald Dudley Architect, 400 Gold Ave. SW, Studio 850, Alb. NM 87102; DWI Archites, 202 Central Ave SE, West Courtyard, Alb. NM 87102; Design Plus, 2415 Princeton Dr. NE, Suite G-2, Alb. NM 87107; Baker Architecture + Design, 529 Adams St. NE, Suite B, Alb. NM 87108; Weller Architects, 401 Alvarado Dr. SE, Suite D., Alb. NM 87108; Vigil & Associates, 4477 Irving NW, Suite A, Alb. NM 87114; Studio Collaboration, 218 Girard Se, Alb. NM 87106; Soleil West, 11930 Menaul NE, Suite 109, Alb. NM 87112; SMPC Architects, 115 Amherst Dr. SE, Alb. NM 87106; SlagleHERR Architects, 1600 Rio Grande NW, Alb. NM 87104; Rohde May Keller McNamara Architecture, 400 Gold Ave SW, Suite 1100, Alb. NM 87102; Mullien Heller Architecture, 924 Park Ave SW, Suite B., Alb. NM 87106; Molzen Corbin & Associates, 2701 Miles Rd. SE, Alb. NM 87106; McElheney Architects, 2001 Carlisle Blvd NE, Suite B, Alb. NM 87110; Lee Gamelsky, 2412 Miles Rd. SE, Alb. NM 87106; Kells + Craig Architects, 400 Gold SW, Suite 880, Alb. NM 87102; KGA Architects, 214	Instate Vendor	Instate yes; Veteran Preference No	Architect Design Services at Douglas Macarthur ES
RFB#15-035DD-AV	Goods and Services	Aire Filter Products	\$ 339,500.00	N/A	Aire Filter Products 3324 COLUMBIA NE ALBUQUERQUE, NM 87107	Y	N	Air Filters and Services.
RFB#15-066DD-SL	Goods and Services	B&H, Baums, Grandmas, Interstate, Mochormicks, Melhart, Music & Arts, Olivas, Second Wind, Taylor, Universal, Washington, Wenger	\$ 770,000.00	N/A	Baum's Music, 2908 EUBANK BLVD NE ALBUQUERQUE, NM 87102 Grandma's Music, 9310 COORS BLVD NW ALBUQUERQUE, NM 87114 Interstate Music, 13819 W NATIONAL AVE, WEST BERLIN, WI 53131 McCormics Music, PO BOX 577 ARLINGTON, IL 60006 Melhart Music, 3325 N 10TH STREET MCALLEN, TX 78501 4626 WEDGEWOOD BLVD FREDERICK, MD 21703 Olivas Music, 1320 N. ZARAGOSA #115 EL PASO, TX 79936 Second Wind Repair, 2432 ROSE AVE NW ALBUQUERQUE, NM 87104 Taylor Music, 513 S. MAIN ABERDEEN, SD 57401-0670 Universal Music, 8605 JOHN W CARPENTER FREEWAY DALLAS, TX 75247 Washington Music, 11151 VEIRS MILL RD WHEATON, MD Wenger Corporation, 555 PARK DRIVE OWATONNA, MN 55060		N	Musical instruments, equipment, supplies and repairs as needed.
15-039MG-AM	RFP	Ardor Health Solutions; Concentra Medical Centers; Lovelace Health System; Spine Solutions, Inc	Estimated \$540,000	NA	Ardor Health, 5830 Coral Ridge Drive, Suite 120, Coral Springs FL 33076 Armada Physical Therapy, 6400 Jefferson Street NE, Suite 102, Albuquerque NM 87109	N Y	N/A N	Physical Therapy Professional Services

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

RFB#/RFP# /State-Wide Price Agreement #	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address of ALL Vendor(s) that Responded	In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)	Was the vendor instate and chose Veteran's preference? (Y or N)	Brief Description of the Scope of Work
	RFP	Century Link	est. \$6M / yr; depending on need and/or usage	no amount was pre-established in RFP; usage is based on need	1) Century Link; 400 Tijeras Ave. NE, ABO, NM 87102; 2)(formerly) Time Warner Telecom / now Level 3 Communications, 3830 Singer Blvd. NE, Suite 2000, ABO, NM 87109	Y	N	Provision of communication services
	RFP	(formerly) Time Warner Telecom / now Level 3 Communications	est. \$150K / yr; depending on need and/or usage	no amount was pre-established in RFP; usage is based on need	1) (formerly) Time Warner Telecom / now Level 3 Communications, 3830 Singer Blvd. NE, Suite 2000, ABO, NM 87109; 2) Century Link; 400 Tijeras Ave. NE, ABO, NM 87102	Y	N	Provision of communication services
14-029MS-AM	Commodity Processed	Advance Pierre Foods	open	\$ 329,334.51	9990 Princeton-Glendale Rd. Cincinnati, OH 45246	out of state	Federal Funds	The Purpose of this bid is to solicit responses for commodity processed products from qualified sources with intent to establish contracts for providing service for schools only sales. In order to be in compliance with the State of New Mexico, procurement code, APS is required to solicit a bid for commodity processed foods. Therefore, qualified USDA contractors shall list all information regarding your company's available processed food. APS Food & Nutrition Services is responsible for the Nutritional School Breakfast Program, the National School Lunch Program, the After School Snack program and the Summer food Service program.
	Commodity Processed	Alpha Foods	\$ -	\$ -	19802 G.H. Circle Waller, TX 77484	out of state	Federal Funds	
	Commodity Processed	Asian Food Solutions	open	\$ 18,444.00	2572 West State Rd. 426, Suite 2016 Oviedo, FL 32765	out of state	Federal Funds	
	Commodity Processed	Basic American Foods	open	\$ 105,339.69	2185 N. California Blvd Ste 215 Walnut Creek, CA 94596	out of state	Federal Funds	
	Commodity Processed	Cargill Kitchen Solutions	open	\$ 135,665.10	206 W. 4th Street Monticello, MN 55362	out of state	Federal Funds	
	Commodity Processed	Cargill Meat Solutions	\$ -	\$ -	151 N. Main Street Wichita, Kansas 67202	out of state	Federal Funds	
	Commodity Processed	ConAgra Foods, Inc.	\$ -	\$ -	801 Dye Mill Road Troy, Ohio 45373-4223	out of state	Federal Funds	
	Commodity Processed	ES Foods	open	\$ 132,696.50	20 Crossways Park N. Woodbury, NY 11797	out of state	Federal Funds	
	Commodity Processed	Foods of New Mexico	open	\$ 164,521.80	3041 University Blvd. SE Albuquerque	In state	Federal Funds	
	Commodity Processed	Horizon Snack Foods	open	\$ 60,680.00	7066 Las Positas Rd. Suite G Livermore, CA 94551	out of state	Federal Funds	
	Commodity Processed	Integrated Food Service	open	\$ 69,864.25	310 W. Alondra Blvd. Gardena, CA 90248-2423	out of state	Federal Funds	
	Commodity Processed	Jennie-O Turkey Store Sales, LLC	open	\$ 242,830.44	2505 Willmar Ave. SW Willmar, MN 56201	out of state	Federal Funds	
	Commodity Processed	J R Simplot	open	\$ 236,033.12	6360 S. Federal Way Boise, ID 83716	out of state	Federal Funds	
	Commodity Processed	JTM Provisions	open	\$ 61,735.37	200 Sales Drive Harrison, Ohio 45030	out of state	Federal Funds	
	Commodity Processed	Lamb Weston	\$ -	\$ -	599 S. Riverside Ln. Eagle, ID 83616	out of state	Federal Funds	
	Commodity Processed	Ling's	open	\$ 231,695.20	9658 Remer Street South El Monte, CA 91733	out of state	Federal Funds	
	Commodity Processed	McCain Foods	open	\$ 180,372.30	2275 Cabot Dr. Lisle, IL 60532	out of state	Federal Funds	



State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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	Commodity Processed	M.C.I. Foods	open	\$ 547,426.40	13013 Molette Street Santa Fe Springs, CA 90670	out of state	Federal Funds	
	Commodity Processed	Michael Foods	\$ -	\$ -	301 Carlson Parkway, Suite 400 Minnetonka, MN 55305	out of state	Federal Funds	
	Commodity Processed	Mrs. Clark's Foods	open	\$ 25,836.43	740 SE Dalbey Drive Ankeny, IA 50021	out of state	Federal Funds	
	Commodity Processed	National Food Group	open	\$ 298,459.46	46820 Magellan Dr. Suite A Novi, MI 48377	out of state	Federal Funds	
	Commodity Processed	Pilgrim's Pride Corp.	open	\$ 569,507.28	4067 Northlake Creek Cove Tucker, GA 30084	out of state	Federal Funds	
	Commodity Processed	Quantum Foods, LLC	\$ -	\$ -	750 South Schmltd Rd. Bolingbrook, IL 60440	out of state	Federal Funds	
	Commodity Processed	Red Gold LLC	open	\$ 205,353.03	1500 Tomato Country Way Elwood, IN 46036	out of state	Federal Funds	
	Commodity Processed	Rich's Products	\$ -	\$ -	1 Robert Rich Way Buffalo, NY 14213	out of state	Federal Funds	
	Commodity Processed	Schwan's Food Service, Inc.	open	\$ 561,996.56	115 West College Drive Marshall, MN 56258	out of state	Federal Funds	
	Commodity Processed	Trident Seafoods Corp.	\$ -	\$ -	5303 Shilshole Avenue NW Seattle, WA 98107-4000	out of state	Federal Funds	
	Commodity Processed	Tyson Prepared Foods	open	\$ 184,055.95	2200 Don Tyson Parkway Springdale, AR 72762	out of state	Federal Funds	
14-054MS-SL	Food and Non Food Products	Apple & Eve LLC	open	\$ 101,114.88	2 Seaview Boulevard Port Washington, NY 11050	out of state	Federal Funds	APS cafeteria services is the largest food operation in the state providing low-cost nutritional meals to students and staff at each school site and appropriate administrative sites throughout the district. APS Food & Nutrition Services is responsible for the Nutritional School Breakfast program, the National School Lunch program, the After School Snack program and the Summer food Service program.
	Food and Non Food Products	Anchana Int'l Inc.	\$ -	\$ -	20532 Carrey Rd. Walnut, CA 91789	out of state	Federal Funds	
	Food and Non Food Products	ARRK Enterprises	open	\$ 313,820.92	4412 Towner Ave. NE Albuquerque, NM 87110	In state	Federal Funds	
	Food and Non Food Products	Ben E. Kelth	open	\$ 313,076.19	PO Box 2628 Fort Worth, TX 76113	out of state	Federal Funds	
	Food and Non Food Products	Central Poly Bag Corp.	open	\$ -	2400 Bedle Place Linden, NJ 07036	out of state	Federal Funds	
	Food and Non Food Products	Churchfield Trading	open	\$ 137,655.63	PO Box 114 Santa Ynez, CA 93460	out of state	Federal Funds	
	Food and Non Food Products	Cai-Tex Citrus Juice/dba Country Pure Foods	open	\$ 658,645.87	402 Yale Street Houston, TX 77007	out of state	Federal Funds	
	Food and Non Food Products	Dawn Food Products	open	\$ 1,687.66	5301 Peoria Street, Unit B Denver, CO 80239	out of state	Federal Funds	
	Food and Non Food Products	Daxwell	\$ -	\$ -	2825 Wilcrest Dr. #500 Houston, TX 77042	out of state	Federal Funds	
	Food and Non Food Products	Dee's Foodservice	open	\$ 913,518.59	3300 Menaul Blvd NE Albuquerque, NM 87107	In state	Federal Funds	
	Food and Non Food Products	Gregory Packaging Inc.	open	\$ 384,764.80	PO Box 5188/247 Rome Street Newark, NJ 07105	out of state	Federal Funds	
	Food and Non Food Products	Interboro Packaging	\$ -	\$ -	114 Bracken Rd. Montgomery, NY 12549	out of state	Federal Funds	
	Food and Non Food Products	Labatt Food Service	open	\$ 142,354.34	PO Box 2140 San Antonio, TX 78297	out of state	Federal Funds	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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	Food and Non Food Products	M.A. & Sons Inc.	open	\$ 59,485.40	PO Box 302 Derry, NM 87933	In state	Federal Funds	
	Food and Non Food Products	Mello Smello LLC	\$ -	\$ -	6010 Earle Brown Dr. Minneapolis, MN 55430	out of state	Federal Funds	
	Food and Non Food Products	National Food Group	\$ -	\$ -	46620 Magellan Drive, Suite A Novi, MI 48377-2454	out of state	Federal Funds	
	Food and Non Food Products	NM Bakery Service	open	\$ 192,712.25	310 San Pedro Dr. SE Albuquerque, NM 87108	In state	Federal Funds	
	Food and Non Food Products	Robbin Sales Co.	\$ -	\$ -	PO Box 251 Syosset, NY 11791	out of state	Federal Funds	
	Food and Non Food Products	Shamrock Foods	open	\$ 49,316.03	2 Shamrock Way NW Albuquerque, NM 87121	In state	Federal Funds	
	Food and Non Food Products	Standard Restaurant Equipment	open	\$ 22,015.00	2405 Candelaria NE Albuquerque, NM 87107	In state	Federal Funds	
	Food and Non Food Products	Sun-Maid Growers of California	open	\$ 110,021.44	13525 S. Bethel Ave. Kingsburg, CA 93631	out of state	Federal Funds	
	Food and Non Food Products	Sysco New Mexico, LLC	open	\$ 1,182,039.65	601 Comanche Rd. NE Albuquerque, NM 87107	In state	Federal Funds	
	Food and Non Food Products	Unlpak Corp.	open	\$ 20,940.00	PO Box 300027 Brooklyn, NY 11230	out of state	Federal Funds	
	Food and Non Food Products	Wallace Packaging, LLC	open	\$ 119,732.78	820 47th Street, Suite B6 Tucson, AZ 85713	out of state	Federal Funds	
14-056MS-SL	Bread, Fresh	Flowers Baking Co.	open	\$ 173,676.74	301 N. Dallas El Paso, TX 79901	out of state	Federal Funds	APS Central Kitchen prepares and bakes dinner rolls for all APS school sites, APS also needs a variety of fresh bread products to accommodate school lunch menus. Breads must be baked fresh daily.
14-057MS-AM	Coffee Services	DS Services of America, Inc.	open	\$ 11,398.56	5660 New Northside Drive Ste. 500 Atlanta, Georgia 30328	out of state	Federal Funds	Offer APS departments and sites a variety of coffee to accommodate the needs of APS personnel.
13-054MS-SL	Milk and Dairy Products	Creamland Dairies	open	\$ 2,379,581.94	PO Box 25067 Albuquerque, NM 87125	In state	Federal Funds	
	Milk and Dairy Products	Upstate Niagara Cooperative	open	\$ 60,861.44	25 Anderson Rd. Buffalo, NY 14225	out of state	Federal Funds	
15-017MS-AM	Culinary Arts Equipment - Discount from List	Grady's Restaurant and Bar Supply	open	\$ -	430 West 4th Street Pueblo, CO 81003	out of state	N/A	Purpose of this bid is to establish discounts from price list for product as required for Culinary Arts Equipment.
	Culinary Arts Equipment - Discount from List	McComas Sales	open	\$ -	PO Box 25223 Albuquerque, NM 87125	In state	N/A	
	Culinary Arts Equipment - Discount from List	Nasco Modesto	open	\$ 76,652.08	PO Box 101 Salida, CA 95368	out of state	N/A	
	Culinary Arts Equipment - Discount from List	National Restaurant Supply	open	\$ -	2513 Comanche Rd. NE Albuquerque, NM 87107	In state	N/A	
	Culinary Arts Equipment - Discount from List	Tam Interiors LLC	open	\$ -	10343 Federal Blvd. J124 Westminster, CO 80260	out of state	N/A	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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15-007MS-AM	Delivered Fast Foods	Chick-Fil-A/Cottonwood	open	\$ -	3801 Ellison Rd. NW Albuquerque, NM 87114	In state	N/A	The intent of the bid is to establish contracts for providing to various DECA snack bars a healthy variety of fast food choices to our growing student population.
	Delivered Fast Foods	Chick-Fil-A/Paseo Del Norte	open	\$ -	8110 San Pedro St. NE Albuquerque, NM 87113	In state	N/A	
	Delivered Fast Foods	Dion's Pizza	open	\$ 44,859.94	8525 Jefferson NE Albuquerque, NM 87113	In state	N/A	
	Delivered Fast Foods	Hurricane's Inc.	open	\$ -	4330 Lomas NE Albuquerque, NM 87110	In state	N/A	
	Delivered Fast Foods	Jimmy's Café/Reynolds Ent.	open	\$ 4,104.91	PO Box 3017 Corrales, NM 87048	In state	N/A	
	Delivered Fast Foods	Mario's Pizza	open	\$ 2,148.95	2401 San Pedro NE Albuquerque, NM 87110	In state	N/A	
	Delivered Fast Foods	Pizza 9	open	\$ 10,015.03	115 Gold Ave. SW, Ste #205 Albuquerque, NM 87102	In state	N/A	
	Delivered Fast Foods	Sandhill Subway	open	\$ -	PO Box 90070 Albuquerque, NM 87199	In state	N/A	
15-023MS-AM	Delivered Fast Foods (2)	GLS Foods Inc./dba Popeye's	open	\$ -	PO Box 66408 Albuquerque, NM 87193	In state	N/A	
	Delivered Fast Foods (2)	Green Growler Smoothies	open	\$ -	6748 Kelly Ann Rd. NE Albuquerque, NM 87109	In state	N/A	
	Delivered Fast Foods (2)	It Takes Two LLC/Julce It Up	open	\$ -	5147 Pebble Rd. NW Albuquerque, NM 87114	In state	N/A	
	Delivered Fast Foods (2)	Keva Juice	open	\$ -	201 3rd. St. NW Suite 310 Albuquerque, NM 87102	In state	N/A	
	Delivered Fast Foods (2)	Khanh Q. Nguyen/dba Quilzno	open	\$ -	9935 Coors BYP NW, St. D Albuquerque, NM 87114	In state	N/A	
	Delivered Fast Foods (2)	DCT Enterprises of NM/dba Papa Johns Pizza	open	\$ 1,064.01	8144 Oakdale Place NW Albuquerque, NM 87120	In state	N/A	
	Delivered Fast Foods (2)	Pizza 9	open	\$ 10,015.03	PO Box 21614 Albuquerque, NM 87154	In state	N/A	
	Delivered Fast Foods (2)	Del Norte Subway LLC	open	\$ -	6848 Augusta Hills Dr. NE Rio Rancho, NM 87144	In state	N/A	
	Delivered Fast Foods (2)	Family Yogurt LLC/dba U-Swiri Frozen Yogurt	open	\$ 9,052.50	9709 Cameden Hills Ave. Las Vegas, NV 89145	out of state	N/A	
	Delivered Fast Foods (2)	Bermudez Shorts Inc./Subway #40833	open	\$ 60.00	698 Sierra Verde Way NE Rio Rancho, NM 87124	In state	N/A	
	Delivered Fast Foods (2)	Fresh Frozen Yogurt Bar LLC	open	\$ -	1751 Rio Rancho Blvd SE #103 Rio Rancho, NM 87124	In state	N/A	
	Delivered Fast Foods (2)	Subway (Upping the Fun Factor)	open	\$ -	1001 Girard Blvd, NE Albuquerque, NM 87106	In state	N/A	
	Delivered Fast Foods (2)	Licon Inc./dba Subway #26812	open	\$ 200.00	931 Old Coors Rd. SW Albuquerque, NM 87121	In state	N/A	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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15-040MS-SL	Commodity Processed	Advance Pierre Foods	open	SY 15/16	9990 Princeton-Glendale Rd. Cincinnati, OH 45246	out of state	Federal Funds	The Purpose of this bid is to solicit responses for commodity processed products from qualified sources with intent to establish contracts for providing service for schools only sales. In order to be in compliance with the State of New Mexico, procurement code, APS is required to solicit a bid for commodity processed foods. Therefore, qualified USDA contractors shall list all information regarding your company's available processed food. APS Food & Nutrition Services is responsible for the Nutritional School Breakfast Program, the National School Lunch Program, the After School Snack program and the Summer food Service program.
	Commodity Processed	Alpha Foods	open	SY 15/16	19802 G.H. Circle Waller, TX 77484	out of state	Federal Funds	
	Commodity Processed	Asian Food Solutions	open	SY 15/16	2572 West State Rd. 426, Suite 2016 Oviedo, FL 32765	out of state	Federal Funds	
	Commodity Processed	Basic American Foods	open	SY 15/16	2185 N. California Blvd Ste 215 Walnut Creek, CA 94596	out of state	Federal Funds	
	Commodity Processed	Cargill Kitchen Solutions	open	SY 15/16	206 W. 4th Street Monticello, MN 55362	out of state	Federal Funds	
	Commodity Processed	ES Foods	open	SY 15/16	20 Crossways Park N. Woodbury, NY 11797	out of state	Federal Funds	
	Commodity Processed	Foods of New Mexico	open	SY 15/16	3041 University Blvd. SE Albuquerque	In state	Federal Funds	
	Commodity Processed	Horizon Snack Foods	open	SY 15/16	7066 Las Positas Rd. Suite G Livermore, CA 94551	out of state	Federal Funds	
	Commodity Processed	Integrated Food Service	open	SY 15/16	310 W. Alondra Blvd. Gardena, CA 90248-2423	out of state	Federal Funds	
	Commodity Processed	JR Simplot Co.	open	SY 15/16	6360 S. Federal Way Boise, ID 83716	out of state	Federal Funds	
	Commodity Processed	JTM Provisions	open	SY 15/16	200 Sales Drive Harrison, Ohio 45030	out of state	Federal Funds	
	Commodity Processed	Jennie-O Turkey Store Sales, LLC	open	SY 15/16	2505 Willmar Ave. SW Willmar, MN 56201	out of state	Federal Funds	
	Commodity Processed	Lamb Weston	open	SY 15/16	599 S. Rivershore Ln. Eagle, ID 83616	out of state	Federal Funds	
	Commodity Processed	Ling's	open	SY 15/16	9658 Remer Street South El Monte, CA 91733	out of state	Federal Funds	
	Commodity Processed	MCI Foods	open	SY 15/16	13013 Molette Street Santa Fe Springs, CA 90670	out of state	Federal Funds	
	Commodity Processed	McCain Foods	open	SY 15/16	2275 Cabot Dr. Lisle, IL 60532	out of state	Federal Funds	
	Commodity Processed	Michael Foods	open	SY 15/16	301 Carlson Parkway, Suite 400 Minnetonka, MN 55305	out of state	Federal Funds	
	Commodity Processed	Mrs. Clark's Foods	open	SY 15/16	740 SE Dalbey Drive Ankeny, IA 50021	out of state	Federal Funds	
	Commodity Processed	National Food Group	open	SY 15/16	46820 Magellan Dr. Suite A Novi, MI 48377	out of state	Federal Funds	
	Commodity Processed	Red Gold LLC	open	SY 15/16	1500 Tomato Country Way Elwood, IN 46036	out of state	Federal Funds	
	Commodity Processed	Pilgrim's Pride Corp.	open	SY 15/16	4067 Northlake Creek Cove Tucker, GA 30084	out of state	Federal Funds	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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	Commodity Processed	Rich's Products	open	SY 15/16	1 Robert Rich Way Buffalo, NY 14213	out of state	Federal Funds	
	Commodity Processed	Schwan's Food Service, Inc.	open	SY 15/16	115 West College Drive Marshall, MN 56258	out of state	Federal Funds	
	Commodity Processed	Tasty Brands	open	SY 15/16	6800 Jericho Turnpike Suite 101 West Syosset, NY 11791	out of state	Federal Funds	
	Commodity Processed	Trident Seafoods Corp.	open	SY 15/16	5303 Shilshole Avenue NW Seattle, WA 98107-4000	out of state	Federal Funds	
	Commodity Processed	Tyson Prepared Foods	open	SY 15/16	2200 Don Tyson Parkway Springdale, AR 72762	out of state	Federal Funds	
15-060MS-SL	Summer Packaging	Interstate Packaging LLC	open	9,582.80	4761 Moline Street Denver, CO 80239	out of state	Federal Funds	Purchase particular packaging that fits specific equipment for the summer lunch programs.
15-054MS-SL	Appliances (Re-Bid) - Discount from List	Baillio's	open	\$ 759.90	5301 Menaul NE Albuquerque, NM 87110	In state	N/A	Purpose of this bid is to establish discounts from price list for residential appliances as required for APS departments.
	Appliances (Re-Bid) - Discount from List	Builders Source	open	\$ 6,354.00	308 Menaul Blvd, NE Albuquerque, NM 87107	In state	N/A	
	Appliances (Re-Bid) - Discount from List	Business Services	open	\$ -	P.O. Box 8102 Longboat Key, Florida 34228-8102	out of state	N/A	
	Appliances (Re-Bid) - Discount from List	McComas Sales	open	\$ 12,620.17	2315 Fourth Street, NW Albuquerque, NM 87125	In state	N/A	
	Appliances (Re-Bid) - Discount from List	Nasco Modesto	open	\$ 76,652.08	P.O. Box 101 Salida, CA 95368	out of state	N/A	
	Appliances (Re-Bid) - Discount from List	Standard Restaurant Equipment	open	\$ 59,665.75	2405 Candelaria NE Albuquerque, NM 87107	In state	N/A	
	Appliances (Re-Bid) - Discount from List	Tam Interiors LLC	open	\$ -	10343 Federal Blvd, J124 Westminster, CO 80260	out of state	N/A	
	Appliances (Re-Bid) - Discount from List	Trex Equipment Company	open	\$ -	500 S. Arthur Amarillo, TX 79102	out of state	N/A	
15-063MS-AM	Food and Non Food Products	Apple & Eve LLC	open	SY 15/16	2 Seavlew Boulevard Port Washington, NY 11050	out of state	Federal Funds	APS cafeteria services is the largest food operation in the state providing low-cost nutritional meals to students and staff at each school site and appropriate administrative sites throughout the district. APS Food & Nutrition Services is responsible for the Nutritional School Breakfast program, the National School Lunch program, the After School Snack program and the Summer food Service program.

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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	Food and Non Food Products	ARRK Enterprises	open	SY 15/16	4412 Towner Ave. NE Albuquerque, NM 87110	In state	Federal Funds	
	Food and Non Food Products	Atlantic Beverage	open	SY 15/16	3775 Park Avenue Edison, NJ 08820	out of state	Federal Funds	
	Food and Non Food Products	Basic American Foods	open	SY 15/16	2185 N. California Blvd Ste 215 Walnut Creek, CA 94596	out of state	Federal Funds	
	Food and Non Food Products	Ben E. Keith	open	SY 15/16	3205 Broadway SE Albuquerque, NM 87105	In state	Federal Funds	
	Food and Non Food Products	Buena Vista Foods	open	SY 15/16	823 W. 8th Street Azusa, CA 91702	out of state	Federal Funds	
	Food and Non Food Products	Bush Brothers & Co.	open	SY 15/16	PO Box 402537 Atlanta, GA 30384-2537	out of state	Federal Funds	
	Food and Non Food Products	Central Poly Bag Corp.	open	SY 15/16	2400 Bedle Place Linden, NJ 07036	out of state	Federal Funds	
	Food and Non Food Products	Cal-Tex Citrus Juice/dba Country Pure Foods	open	SY 15/16	402 Yale Street Houston, TX 77007	out of state	Federal Funds	
	Food and Non Food Products	Churchfield Trading	open	SY 15/16	PO Box 114 Santa Ynez, CA 93460	out of state	Federal Funds	
	Food and Non Food Products	Dave's Baking	open	SY 15/16	1158 26th St. #463 Santa Monica, CA 90403	out of state	Federal Funds	
	Food and Non Food Products	Dawn Food Products	open	SY 15/16	5301 Peoria Street, Unit 8 Denver, CO 80239	out of state	Federal Funds	
	Food and Non Food Products	Daxwell	open	SY 15/16	2825 Wilcrest Dr. #500 Houston, TX 77042	out of state	Federal Funds	
	Food and Non Food Products	Dee's Foodservice	open	SY 15/16	3300 Menaul Blvd NE Albuquerque, NM 87107	In state	Federal Funds	
	Food and Non Food Products	General Mills	open	SY 15/16	One General Mills Blvd. Golden Valley, MN 55426	out of state	Federal Funds	
	Food and Non Food Products	Gregory Packaging Inc.	open	SY 15/16	365 South St. Suite 103 Newark, NJ 07960	out of state	Federal Funds	
	Food and Non Food Products	Interboro Packaging	open	SY 15/16	114 Bracken Rd. Montgomery, NY 12549	out of state	Federal Funds	
	Food and Non Food Products	Interstate Packaging LLC	open	SY 15/16	4761 Moline Street Denver, CO 80239	out of state	Federal Funds	
	Food and Non Food Products	Labatt Food Service	open	SY 15/16	221 Airport Dr. NW Albuquerque, NM 87121	In state	Federal Funds	
	Food and Non Food Products	Land O' Lakes	open	SY 15/16	1200 County Road F West, MS 3015 Arden Hills, MN 55112	out of state	Federal Funds	
	Food and Non Food Products	M.A. & Sons Inc.	open	SY 15/16	PO Box 302 Derry, NM 87933	In state	Federal Funds	
	Food and Non Food Products	NM Bakery Service	open	SY 15/16	310 San Pedro Dr. SE Albuquerque, NM 87108	In state	Federal Funds	
	Food and Non Food Products	Shamrock Foods	open	SY 15/16	2 Shamrock Way NW Albuquerque, NM 87121	In state	Federal Funds	
	Food and Non Food Products	Standard Restaurant Equipment	open	SY 15/16	2405 Candelaria NE Albuquerque, NM 87107	In state	Federal Funds	
	Food and Non Food Products	Sun-Mald Growers of California	open	SY 15/16	13525 S. Bethel Ave. Kingsburg, CA 93631	out of state	Federal Funds	
	Food and Non Food Products	Sysco New Mexico, LLC	open	SY 15/16	601 Comanche Rd. NE Albuquerque, NM 87107	In state	Federal Funds	
	Food and Non Food Products	The Dannon Company, Inc.	open	SY 15/16	1328 South Loop West #102 Houston, TX 77054	out of state	Federal Funds	
	Food and Non Food Products	Tools For Schools	open	SY 15/16	PO Box 277 Emmett, ID 83617	out of state	Federal Funds	
	Food and Non Food Products	Unipak Corp.	open	SY 15/16	PO Box 300027 Brooklyn, NY 11230	In state	Federal Funds	

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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	Food and Non Food Products	Unisource Worldwide	open	SY 15/16	844 North 47th Avenue Phoenix, AZ 85043	out of state	Federal Funds	
	Food and Non Food Products	Wallace Packaging, LLC	open	SY 15/16	820 47th Street, Suite B6 Tucson, AZ 85713	out of state	Federal Funds	
	Food and Non Food Products	Western Paper	open	SY 15/16	8000 Bluewater NW Ste. F Albuquerque, NM 87121	In state	Federal Funds	
N/A	Sole/Source	Janice Ellen Jackson	\$ 185,000.00		6477 Potrero Dr Newark, CA 94560	Out of State	N/A	Cultural Plan for APS Instruction
N/A	Sole/Source	Explora - Museum	\$ 154,950.00		Explora 1701 Mountain Road NW Albuquerque, NM 87104	In-State	N/A	Family Science Nights
15-052SS-SL	RFP	CliftonLarsonAllen	\$ 432,248.00	N/A	CliftonLarsonAllen, 500 Marquette Avenue NW, Suite 800, Albuquerque, NM 87102; Axiom CPAs, 316 Osuna Rd NE, Suite 401, Albuquerque, NM 87107; Moss Adams, 6565 Americas Parkway, Albuquerque, NM 87110; REDW, LLC, 7425 Jefferson Street, Albuquerque, NM 87109	N	Y	External Audit Services
13-025SS-AM	RFP	Modrall, Sperling, Roehl, Harris & Sisk, P.A.; Robles, Rael & Anaya, P.C.; Walsh, Anderson, Gallegos, Green & Trevino, P.C.; Yenson, Allen & Wosick, P.C.	\$ 1,500,000.00	\$ 1,500,000	Doughty & West, P.A., 20 First Plaza NW, Suite 412, Albuquerque, NM 87102; Miller Stratvert P.A., 500 Marquette NW, Albuquerque, NM 87125, Modrall, Sperling, Roehl, Harris & Sisk, P.A., 500 4th Street NW, Suite 1000, Albuquerque, NM 87102; Robles, Rael & Anaya, P.C., 500 Marquette NW, Suite 700, Albuquerque, NM 87102; Walsh, Anderson, Gallegos, Green & Trevino, P.C., 500 Marquette NW, Suite 1360, Albuquerque, NM 87102; Yenson, Allen & Wosick, P.C., 4908 Alameda Blvd. NE, Albuquerque, NM 87113	Y	N	Various Legal Services
14-061SS-AM	RFP	USI Midwest LLC acquired Willis of Greater Kansas	\$ 225,000.00	\$ 225,000	AON Risk Insurance Services West, Inc., 6501 Pan Americas Parkway NE, Suite 650, Albuquerque, NM 87110; buckconsultants a Xerox Company, 1200 17th Street, Suite 1200, Denver, CO 80202; Arthur J. Gallacher & Co., 6399 South Fiddler's Green Circle, Suite 200, Greenwood Village, CO 80111; HUB International Insurance Services, 7770 Jefferson NE, Albuquerque, NM 87109; Milliman, Inc., 515 East 100 South #600, Salt Lake City, UT 84102; Segal Consulting, 1230 West Washington Street, #501, Tempe, AZ 85281; Willis of Greater Kansas, 245 N. Waco, Ste. 300, Wichita, KS 67202, acquired by USI Midwest LLC, PO Box 3727, Northfolk, VA 23514	N	N	Employee and Actuarial Consulting Services
12-062DJ-SL	RFP	Health Advocate (Formally Wellcall, inc.)	\$ 463,968.00	\$ 463,968	Bravo Wellness, 36711 America Way #2F, Avon, OH 44011; Good Health, 40 San Francisco Hills Rd, Placitas, NM 87403; Maxium Health Systems, 7221 Lee Deforst Drive, Columbia, MD 21046; US Mobile Health Exams, Inc., 2950 Halycon Lane, Suite 602, Jacksonville, FL 32223; Wellcall, 584 B. Castro St., San Francisco, CA 94114	N	N	Biometric Health Screening Services
2016-001	SS	Texas Instruments Incorporated	##### ##		Texas Instruments, Incorporated, 13570 North Central Expressway, Dallas, TX 75243	Out-of-State	N	T <sup>3</sup> Professional Development

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB#/RFP# /State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
2016-002	SS	Southwest Regional Educational Board	\$ 30,000.00		Southwest Regional Education Board, 405 N. Date St #8, T or C, NM 87901	In-State	N	Professional Development and Coaching for School Administrative Teams and Teachers in Building School Culture, Math and Literacy
2016-003	SS	Buck Institute for Education	\$ 40,000.00		Buck Institute for Education, 18 Commercial Blvd., Novato, CA 94949	Out-of-State	N	Professional Development and Coaching for School Administrative Teams and Teachers in Designing Project Based Learning Units of Study
2016-004	SS	Apple Computer, Inc.			Apple Computer, Inc., 1 Infinite Loop, Cupertino, CA 95014	Out-of-State	N	Apple Computer Products, Software, and Accessories Compatible with OS X Computing Systems: Ie: Hardware, I Pads, I Phone & IOS Compatible Touch Devices
2016-005	EP	BP Energy Company	\$ 3,700,000.00		BP Energy Company, Lockbox #012130, Bank of America, Collections Center Drive, Chicago, IL 60693-8119	Out-of-State	N	Transportation of Natural Gas
2016-006	SS	NCS Pearson Company	\$ 20,493.75		NCS Pearson Company, NCS Pearson, Inc. 300 Venture Way, Hadley, MA 01035	Out-of-State	N	2015-16 License Renewal and Support for Multi-Tiered Software System
2016-007	SS	Generation Yes	\$ 50,000.00		Generation Yes, 2584 RW Johnson Blvd. SW, Olympia, WA 98512	Out-of-State	N	Technology Mentor Programs
2016-008	SS	ScoreStik	\$ 72,000.00		ScoreStik, 1737 Lafayette Dr. NE, Albuquerque, NM 87106	In-State	N	ScoreStik System
2016-009	SS	NMMA-NMOA and Affiliated Associations	\$ 500,000.00		NMMA-NMOA and Affiliated Associations	In-State	N	Officiating Services
2016-010	EP	Pearson	\$ 142,161.00		Pearson	Out-of-State	N	AIMS/SchoolNet Software Licensing
2016-011	EP	Sundance Roofing	\$ 43,793.85		Sundance Roofing, 2504 Broadway Blvd. SE, Albuquerque, NM 87102	In-State	N	Emergency Roof Repair to Collect Park Elementary School
2016-012	SS	Library Video Company	\$ 12,000.00		Library Video Company, 7 E Wynnewood Road, Wynnewood, PA 19096	Out-of-State	N	Direct Support for UnitySync Product
2016-013	SS	Directory Solutions Group	\$ 12,000.00		Directory Solutions Group, 7007 Hector Road, McLean, VA 22101	Out-of-State	N	Sarali Montage, Specifically Creation Station
2016-014	SS	NCS Pearson Company	\$ 200,000.00		NCS Pearson Company, NCS Pearson, Inc. 300 Venture Way, Hadley, MA 01035	Out-of-State	N	SuccessMaker-Supplemental Educational Software Program
2016-015	SS	Combined Computer Resources	\$ 25,000.00		Combined Computer Resources, 2200 Pool Road Suite 204, Grapevine, TX 76051	Out-of-State	N	WinOcular Applicant Tracking Software
2016-016	SS	Don Johnston	\$ 34,250.00		Don Johnston, 26799 West Commerce Drive, Volo, IL 60073	Out-of-State	N	Customer Implementation Specialists
2016-017	SS	Ashcraft Mechanical, Inc.	\$ 88,158.50		Ashcraft Mechanical, Inc., PO Box 35880, Albuquerque, NM 87176	In-State	N	Maintenance and Service for Mechanical (HVAC) Systems
2016-018	SS	Benchmark Studios	\$ 36,000.00		Benchmark Studios, PO Box 92472, Albuquerque, NM 87199	In-State	N	Develop, Populate and Maintain a Data Base Housing Building Data for APS
2016-019	SS	The Hanover Research Council	\$ 76,184.00		The Hanover Research Council, 4401 Wilson Blvd., 4th Floor, Arlington, VA 22203	Out-of-State	N	Provide Knowledge Support and Compliance Reporting Base on a Fixed-Fee Model
2016-020	SS	AVID College	\$ 126,280.00		AVID College Readiness System, 9246 Lightwave Ave., #200, San Diego, CA 92123	Out-of-State	N	College and Career Preparedness Materials and Services
2016-021	SS	Curriculum Associates	\$ 195,000.00		Curriculum Associates, 153 Rangeway Road, North Billerica, MA 01862	Out-of-State	N	i-Ready Diagnostic and Instruction Math software subscription is an online assessment and instructional program designed to identify student strengths & challenge areas, & provide differentiated individual & small group instruction to meet student learning.
2016-022	EP	First Book	\$ 96,051.00		First Book, 1319 F. St NW, Suite 1000, Washington DC, 20004	Out-of-State	N	Miscellaneous Children's Books
2016-023	SS	NCS Pearson Company	\$ 25,153.75		NCS Pearson Company	Out-of-State	N	Behavior Solution for Special Education Subscription of Software License Renewal



State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB#/RFP# /State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
2016-024	SS	Phonak Hearing Systems	\$ 21,690.00		Phonak Hearing Systems, 35555 Eagle Way, Chicago, IL 60678-1355	Out-of-State	N	Comprehensive Service Plan for Existing Hearing Assistance Technology Equipment
2016-025	SS	Don Johnston	\$ 34,250.00		Don Johnston, 26799 West Commerce Drive, Volo, IL 60073	Out-of-State	N	Reading Software Tool for Google Chrome
2016-026	SS	Houghton Mifflin Harcourt	\$ 450,000.00		Houghton Mifflin Harcourt, 222 Berkeley Street, Boston, MA 02116-3764	Out-of-State	N	Upgrade all 1700 Read 180 EE (1423) and NG (277) Licenses to R180 Universal
2016-027	SS	MSR West	\$ 21,010.00		MSR West, 586 Palwaukee Dr., Wheeling, IL 60090	Out-of-State	N	Sound Proof Booth
16-001MM-KA	RFI	Trane US, Inc. dba Trane	\$ 80,891.00		Trane US, inc. dba Trane, 5501 San Diego NE, Albuquerque, NM 87113	In-State	N	RFI - Jackson MS Specialized HVAC Systems
16-003MS-AM	BID	Agri-Cultura Network, Blake's Lotaburger, Labalt Food Service, La Mantanita Co., North Valley Organics, Quality Fruit & Vegetables, Rancho de Santa Fe, Rancho De La Jolla, Segovia's, Shamrock Foods, and Wagner Farms	\$ 800,000.00		Agri-Cultura Network, 318 Isleta Blvd. SW, Albuquerque, NM 87105; Blake's Lotaburger, 3205 Richmond Dr., NW, Albuquerque, NM 87107; Labalt Food Service, 221 Airport Dr. NW, Albuquerque, NM 87121; La Mantanita Co., 901 Menaul NE, Albuquerque, NM 87107; North Valley Organics, PO Box 6848, Albuquerque, NM 87197; Quality Fruit & Vegetables, 10 Zane Grey, El Paso, TX 29906; Rancho de Santa Fe, PO Box 7, Velarde, NM 87582; Rancho De La Jolla Farm, PO Box 498, Velarde, NM 87582; Segovia's Distributing, 1920-A Columbia Dr. SE, Albuquerque, NM 87106; Shamrock Foods, 2 Shamrock Way NE, Albuquerque, NM 87120; and Wagner Farms, 42 Wagner Lane, Corrales, NM 87048	All In-State except Quality Fruit and Vegetable Co.	N	Produce Fresh, Assorted
16-004RR-SL	BID	Fleming Chemical Co., Laundry Supply Co., and Unisource Worldwide, Inc.	\$ 40,000.00		Fleming Chemical Co., 2432 Monroe NE, Albuquerque, NM 87110, Laundry Supply Co., 1503 12th Street NW, Albuquerque, NM 87104; and Unisource Worldwide, Inc., 161 Broadway NE, Albuquerque, NM 87102	All In-State	N	Floor Care Equipment and Replacement Parts
16-005RR-AM	BID	Above and Beyond Carpet Care, LLC, Paul Davis Restoration of New Mexico, Inc., Precision Cleaning, Inc., Quality Maintenance, Inc., Rockefeller's Cleaning & Restoration Co., Servpro of NE Albuquerque;	\$ 37,500.00		Above and Beyond Carpet Care, LLC, 5001 Central Ave., SW, Albuquerque, NM 87105; Paul Davis Restoration of New Mexico, Inc., 7820 4th St. NW, Albuquerque, NM 87107; Precision Cleaning, Inc., 2130 San Mateo Blvd. NE, Albuquerque, NM 87108; Quality Maintenance, Inc., 4615 McLeod Ave. NE, Albuquerque, NM 87109; Rockefeller's Cleaning & Restoration Co., 5514 Coal Ave. SE, Albuquerque, NM 87108; Servpro of NE Albuquerque, 2421 Quincy NE, Albuquerque, NM 87110;	All In-State	N	Cleaning Services for APS

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB#/RFP# /State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
16-0065C-SL	BID	Healthlinx, Inc. dba Children's Nursing Services (CNS), Maxim Healthcare Services, Inc., RCM Health Care Services Division of RCM, and Cross Country Staffing, Inc. Assignment America dba Medical Staffing Network	Special Ed: \$107,491.00 Total \$429,964.00 SCFS Nursing (\$9,200.00 Operational /\$24,000.000 Medicaid Total \$128,000.00 (\$36,800 Operational / \$96,000.00 Medicaid)		Healthlinx, Inc. dba Children's Nursing Services (CNS), 3030 N. Central Ave., Ste. 104, Phoenix, AZ 85012; Maxim Healthcare Services, Inc. 2155 Louisiana Blvd. NW, Ste. 5100, Albuquerque, NM 87110; RCM Health Care Services Division of RCM Technologies, 575 8th Ave. 6th Pl., New York, NY 10018; and Cross Country Staffing Inc., Assignment America dba Medical Staffing Network, 6551 Park of Commerce Blvd. Boca Raton, FL 33487	All In-State except Healthlinx, Inc. dba Children's Nursing Services (CNS), RCM Health Care Services Division of RCM Technologies and Cross Country Staffing Inc., Assignment America dba Medical Staffing Network	N	Nursing Services for Special Education
16-007MM-AM	RFP	Jaynes Corp.	\$ 13,927,042.00		Jaynes Corp., 2906 Broadway NE, Albuquerque, NM 87107	In-State	N	Marie M. Hughes ES Total School Re-Build
16-008MM-SL	RFP	Bradbury Stamm Construction, Inc.	\$ 9,269,841.00		Bradbury Stamm Construction, Inc., 7110 Second Street NW, Albuquerque, NM 87107	In-State	N	Valley HS Classroom Block
16-009MM-AM	RFP	AnchorBUILT, Inc.	\$ 4,690,000.00		AnchorBUILT, Inc., 304 Indiana SE, Albuquerque, NM 87108	In-State	N	Jefferson MS Phase 1 Music Classroom Addition
16-010MM-SL	RFP	HB Construction of Alb, Inc., and Motorized Sun Solutions	\$ 14,389,000.00		HB Construction of Alb, Inc., 5301 Beverly Hills Ave. NE, Albuquerque, NM 87113-2143	In-State	N	Mountain View ES Replace Older Buildings
16-012DW-SL	BID	CWC, Inc., Jim Henson Sales, Inc., and Motorized Sun Solutions	\$ 108,000.00		CCWC, Inc., PO Box 37347, Albuquerque, NM 87176; Jim Henson Sales, Inc.; and Motorized Sun Solutions, 6020 Appleton Rd. SW, Albuquerque, NM 87105	Both In-State	N	Window Coverings & Installation Services
16-013RR-AM	BID	Churchchich Recreation LLC, The Fibar Group, LLC, and Mt. Taylor Machine LLC	\$ 80,000.00		Churchchich Recreation LLC, PO Box 1174, Nlwot, CO 80544; The Fibar Group, LLC, 80 Business Park Dr., Ste. 300, Armonk, NY 10504; and Mt Taylor Machine LLC, PO. Box 2307, Milan, NM 87021	All out of State except Mt. Taylor Machine LLC	N	Engineered Wood Fiber Surfacing
16-014RR-SL	BID	Best Bid, Inc., C & C Distributors, LD Supply, National Chemical Laboratories, Inc., Unisource Worldwide, and Western Paper	\$70,000.00		Best Bid, Inc., 7343 Prairie Rd, NE, Albuquerque, NM 87109; C & C Distributors, PO Box 22610, Santa Fe, NM 87202-2610; LD Supply, 1503 12th Street NW, Albuquerque, NM 87104; National Chemical Laboratories, Inc., 401 N. 10th Street, Philadelphia, PA 19123; Unisource Worldwide, 1617 Broadway NE, Albuquerque, NM 87102; Western Paper, 8000 Bluewater Rd. NW, Ste. F, Albuquerque, NM 87121	All In-State except National Chemical Laboratories, Inc.	Y	Wax, Wax Stripper, and Floor Care

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

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16-018MS-SL	BID	Advance Perrre Foods, Alpha Foods Co., Asian Food Solutions, Inc., Basic American Foods, Buena Vista Foods, Cargill Meats Solutions, ConAgra Foods, Inc., ES Foods, High Liner Foods, Integrated Food Service, Jennie-O Turkey Store Sales, LLC, J.T. M. Provisions, Land O' Lakes, Inc., Lings, McCain Foods, MCI Foods, Mrs. Clarks Foods, Nardone Bro. Baking Co., National Food Group, Inc., Pilgrim's Pride Corp., Red Gold, Rich's Products Corp, Schwan's Food Service, Smucker's Foodservice, Inc., Tasty Brands, Trident Seafood Corporation, and Tyson Prepared Foods	\$ 4,500,000.00		Cincinnati, OH 45242; Alpha Foods Co., 19808 G.H. Circle, Waller, TX 77484; Asian Food Solutions, Inc., 2572 West State Road 426, Suite 2016, Oviedo, FL 32765; Basic American Foods, 2185 N. California, Blvd., Ste. 215, Walnut Creek, CA 94596; Buena Vista Foods, 823 W. 8th Street, Azusa, CA 91702; Cargill Meats Solutions, 151 N. Main Street, Wichita, KS 67202; ConAgra Foods, Inc., 801 Dye Mill Road, Troy, OH, 45373-4223; ES Foods, 20 Crossways Park N. Woodbury, NY 11797; High Liner Foods, 1 High Liner Ave., Portsmouth, HY 03801; Integrated Food Service, 310 W. Alondra Blvd., Gardens, CA 90248-2423; Jennie-O Turkey Store Sales, LLC, 2505 Willmar Ave., SW, Wilmer, MN 56201; J.T. M. Provisions, 200 Sales Drive, Harrison, OH 45030; Land O' Lakes, Inc., 4002 Lexington Avenue N., Arden Hills, MN 55126; Lings, 9658 Remer Street, South El Monte, CA 91733; McCain Foods, 2275 Cabot Dr., Lisle, IL 60532; MCI Foods, Inc., 13013 Molette St. Sata Fe Springs, CA 90670-5521; Mrs. Clarks Foods, 740 SE Dalbey Drive, Ankeny, IA 50021; Nardone Bro. Baking Co., 420 Commerce Blvd. Hanover, PA 18706; National Food Group, Inc., 46820 Magellan Dr., Suite A, Novi, MI 48377; Pilgrim's Pride Corp., 1770 Promonitory Circle, Greeley, CO 80634; Red Gold, LLC, PO Box 83, Edwood, IN, 46036; Rich's Products Corp., 1 Robert Rich Way, Buffalo, NY 14213; Schwan's Food Service, Inc., 1 Strawberry Lane, 0115 West College Drive, Marshall, MN , 56258; Smucker's Foodservice, Inc., 1 Strawberry Lane,	In-State and Out-of-State	Federal Funds	Commodity Processed Foods
16-019DW-AM	BID	Best Bid, Everything Medical, Henry Schein Medical, Medical Mega, Nashville Medical, Pyramid School Products, School Health Corporation, and Shamrock Supply	\$ 25,000.00		Best Bid, 7343 Prairie Rd. NE, Albuquerque, NM 87109-1819; Everything Medical, P.O. Box 33958, Las Vegas, NV 89113; Henry Schein Medical, 135 Duryea Road E270, Melville, NY 11747; Medical Mega, 183 Wilson St. #211, Brooklyn, NY 11211; Nashville Medical, P.O. Box 64, Springfield, IN 37172; Pyramid School Products, 6510 North 54th Street, Tampa, FL 33610-1808; School Health Corporation, 754 Mulrind Dr., Hanover Park, IL 60133; and Shamrock Supply, 2511 San Mateo Blvd. NE, Albuquerque, NM 87110	All Out-of- State except Best Bid and Shamrock Supply	Y	Nursing Supplies
16-020MM-SL	RFP	Beaudin Ganze, TMCX Solutions, Engineering Economics, and WH Pacific	Unknown		Beaudin Ganze Consulting Engineers, 7005 Wyoming Boulevard NE, Suite F-2, Albuquerque, NM 87109; TMCX Solutions, LLC, 8205 W. Warm Springs Rd., Suite 110, Las Vegas, NV 89113; Engineering Economics, Inc., 11930 Menaul NE, #224C, Albuquerque, NM 87112; WH Pacific, Inc., 6501 Americas Pkwy NE, Ste 400, Albuquerque, NM 87110	All In-State except TMCX Solutions, LLC	N	Independent Building Commissioning

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB#/RFP# /State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
16-021MM-AM	BID	Southwest Hazard Control, Inc. Environmental Management Services, Hudspeth & Associates, and Keers Remediation's, Inc.	\$4,000,000.00	4yrs	Southwest Hazard Control, Inc., 9112 Susan SE, Albuquerque, NM 87123; Environmental Remediation Management Services, 4804 Hawkins St. NE, Albuquerque, NM 87109; Hudspeth & Associates, Inc., 5651 San Francisco Rd., Albuquerque, NM 87109; Keers Remediation's, Inc., 5904 Forence Av. NE, Albuquerque, NM 87113	All In-State	N	Asbestos and Environmental Abatement Service
16-022RA-KM	RFP	Edgenulty, Inc.	\$ 265,000.00		Edgenulty, Inc., Dept. LA 24561, Pasadena, CA 91185-4561	Out-of- State	N	Digital Curriculum
16-023DW-SL	BID	Summit Electric Supply, Border States Electric, Consolidated Electric Distributors, and Dealers Electric Supply	\$100,000		Summit Electric Supply, 2900 Stamford Dr. NE, Albuquerque, NM 87107; Border States Electric, 5601 Jefferson St. NW, Albuquerque, NM 87109; Consolidated Electric Distributors, 2416 Comanche Rd. NE, Albuquerque, NM 87107; and Dealers Electric Supply, 4220 2nd St. NW, Albuquerque, NM 87107	All In-State	Y	Lamps - Discount from List
16-024RR-KM	RFP	Integrated Technologies Corp.	\$ 108,590.44		Integrated Technologies Corp., 2732 Vassar Pl. NE, Ste. E, Albuquerque, NM 87107	In-State	N	E-Rate Wireless Expansion Phase 2
16-025MM-AM	RFP	Studio SW, Hultt - Zollars, Van H. Gilbert, RMKM Architecture, G. Don Dudley, NCA Architects, Westwork Architects, Lee Gamlsky, Vigil & Associates, Fanning Bard Tatum Architects, DWL Architects and Planners, Dekker/Perich/Satabini	Unknown		Studio SW, 2102 Mountain NW, Albuquerque, NM 87104; Hultt - Zollars, 6501 Americas Parkway, Ste. 550, Albuquerque, NM 87110; Van H. Gilbert, 2428 Baylor Dr. SE, Albuquerque, NM 87106; RMKM Architecture, 400 Gold Ave. W, Studio 1100, Albuquerque, NM 87102; G. Donald Dudley Architect LTD, 400 Gold Ave. SE, Studio 850, Albuquerque, NM 87102; NCA Architects, 1306 Rio Grande Blvd. NW, Albuquerque, NM 87104; Westwork Architects, 2403 San Mateo Blvd. NE, Ste. S-2, Albuquerque, NM 87102; Lee Gamlsky, 2412 Miles Road SE, Albuquerque, NM 87106; Vigil & Associates, 4477 Irving NW., Ste. A, Albuquerque, NM 87114; Fanning Bard Tatum Architects, 6100 Indian School Road NE, Suite 210, Albuquerque, NM 87110; DWL Architects and Planners, Inc., 202 Central Avenue NE, Albuquerque, NM 87102; and Dekker/Perich/Satabini, 7601 Jefferson NE, Ste. 100, Albuquerque, NM 87109	All In-State	N	Architectural Design Services - Multiple Projects
16-026MM-SL	RFP	Armenta Incorporated, Hansen & Prezzano Builders LLC, and Play Solutions Incorporated	\$ 491,092.70		Armenta Incorporated, 7412 Cienega Rd. NW, Albuquerque, NM 87120; Hansen & Prezzano Builders LLC, PO Box 359, Peralta, NM 87042; and Playsolutions, Inc., 674 Blackhawk Dr., Albuquerque, NM 87121	In-State	N	Playground Installation - Indoor and Outdoor

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB#/RFP# /State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of- State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor Instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
16-027MS-AM	BID	Apple & Eve, ATTK Enterprises, Atlantic Beverage, Ben E. Keith, Buena Vista Foods, Churchfield Trading #1, Cal-Tex Citrus Juice, LP/dba County Pure Foods, The Dannon Co., Daxwell, Dee's Foodservice, and Foods of New Mexico	\$ 15,000,000.00		Apple & Eve, 2 Seaview Boulevard, Port Washington, NY 11050; ATTK Enterprises LLC, 4412 Towner Ave. NE, Albuquerque, NM 87110; Atlantic Beverage Co., 3775 Park Avenue, Edison, NJ 08820; Ben E. Keith Foods, 3205 Broadway SE, Albuquerque, NM 87105; Buena Vista Foods, 823 W. 8th Street, Azusa, CA 91702; Churchfield Trading Co., #1, PO Box 114, Santa Ynez, CA 93460; Cal-Tex Citrus Juice, LP/dba County Pure Foods, 402 Yale Street, Houston, TX 7707; The Dannon Co., 100 Hillside Ave. Floor 3, White Plains, NY 10603, Daxwell, 2825 Wilcrest Dr. #500, Houston, TX Dee's Foodservice, 3300 Menaul Blvd, NE, Albuquerque, NM 87107; Foods of New Mexico, 3041 University Blvd. SE, Albuquerque, NM 87107	In-State and Out-of-State	Federal Funds	Food and Non Food Products
16-027MM-KM	RFP	Jaynes Corp.	\$ 17,728,000.00		Jaynes Corp., 2906 Broadway NE, Albuquerque, NM 87107	In-State	N	Manzano HS Athletic Complex
16-028MM-KM	RFP	T.A. Cole and Sons	\$ 9,290,700.00		T.A. Cole and Sons General Contractors, inc., PO Box 10660, Albuquerque, NM 87184	In-State	N	NW Family School Phototype
16-029MM-KM	RFP	Bradbury Stamm Construction, Inc.	\$ 11,689,840.00		Bradbury Stamm Construction, Inc., 7110 Second Street NW, Albuquerque, NM 87107	In-State	N	AHS Commons/Cafeteria, Music Classrooms
16-030MM-KM	RFP	HB Construction of Alb, Inc.	\$ 3,170,000.00		HB Construction of Alb, inc., 5301 Beverly Hills Ave. NE, Albuquerque, NM 87113-2143	In-State	N	Ocate ES Classroom Building
16-034RA-KM	RFP	Mind Research Institute	\$ 903,000.00		Mind Research Institute, 111 Academy Drive, Ste. 100, Irvine, CA 92617	Out-of-State	N	Digital Math Intervention Program
16-035MG	BID	Benchmark Wood Floors, Inc., Robert Cohen Company LLC, and Shortblast Southwest, Inc. (W/tdrew)	\$100,000.00		Benchmark Wood Floors, Inc. 5260 Venice Avenue, Suite A, Albuquerque, NM 87113 and Robert Cohen Company LLC, 1311 Cuesta Abajo Court NE, Suite B, Albuquerque, NM 87113	Both In-State	N	Gymnasium Floor Maintenance
16-036SC-KM	BID	Butler Sheet Metal and JP Henderson Construction Company	\$ 1,750,000.00		Butler Sheet Metal, PO Box 8464, Albuquerque, NM 87198 and JB Henderson Construction Company, 501 Eubank Blvd. SE, Albuquerque, NM 87123	Both In-State	N	Sheet Metal Fabrication & Installation
16-038RA-KM	RFP	Walsh Gallegos, Adam+Crow and Cuddy & McCarthy	\$ 400,000.00		Walsh Gallegos, 500 Marquette Avenue, NW #1360, Albuquerque, NM 87102; Adam+Crow P.C., 5051 Journal Center Blvd. NE, Albuquerque, NM 87109; and Cuddy & McCarthy, PO Box 4160, Santa Fe, NM 87502-4160	All In-State	N	Special Education Legal Counsel Services
16-039SC-KM	BID	Viking II, Inc.	\$ 200,000.00		Viking II, Inc., PO Box 30763, Albuquerque, NM 87190	In-State	N	Backflow Prevention Assemblies
16-040SC-KM	BID	APA Specialties LLC	\$ 125,000.00		APA Specialties LLC, 1823 Commercial Street, Ste. F, Albuquerque, M 87102	In-State	N	Discount from List - Restroom Accessories & Inst
16-041DW-KM	BID	84 Lumber Company	\$ 100,000.00		84 Lumber Company, 1019 Route 519, Eight Four, PA 15330	Out -of-State	N	Ceiling Tile
16-042SC-KM	BID	Alpha Southwest, Inc. and Rogers & Company, Inc.	\$ 55,000.00		Alpha Southwest, Inc., 205 Rossmoor Rd. SW, Albuquerque, NM 8102 and Rogers & Company, Inc. 2615 Isleta Blvd. SW, Albuquerque, NM 87105	Both In-State	N	Repair & Maintenance Service for Water Wells &

State of New Mexico  
 Albuquerque Municipal School District No. 12  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT) (Unaudited)  
 Year Ended June 30, 2016

<i>RFB#/RFP# /State-Wide Price Agreement #</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address of ALL Vendor(s) that Responded</i>	<i>In-State/ Out-Of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor instate and chose Veteran's preference? (Y or N)</i>	<i>Brief Description of the Scope of Work</i>
16-043MS-SL	BID	Argl-Cultural Network, Brooks Tree, Labatt Food Service, North Valley Organics, Quality Foods, Quality Fruit and Vegetable, Rancho de Santa Fe, Shamrock Foods, and Wagner Foods	\$ 800,000.00		Argl-Cultural Network, 318 Isleta Blvd. SW, Albuquerque, NM 87105; Brooks Tree LLC, 1514 Calle Redondo, Santa Fe, NM 87505; Labatt Food Service, 221 Airport Drive NW, Albuquerque, NM 87121; North Valley Organics, P.O. Box 6848, Albuquerque, NM 87197; Quality Foods, 500 Broadway Blvd. SE, Albuquerque, NM 8102; Quality Fruit and Vegetable Co, 10 Zane Grey Street, El Paso, TX 79906; Rancho de Santa Fe, P.O. Box 4, Valarde, NM 87582; Shamrock Foods, 2 Shamrock Way NW, Albuquerque, NM 87120; and Wagner Foods, 42 Wagner Lane, Corrales, NM 87048	All In-State except Quality Fruit and Vegetable Co.	Federal Funds	Produce Fresh, Assorted
16-044MS-AM	BID	Ed's Refrigeration, Ferguson Enterprises, Inc. Parts Town, R & B Commercial, Southern Ice Equipment Distr., Waley Foodservice LLC.	\$165,000.00		Ed's Refrigeration, 2920 Girard NE, Albuquerque, NM 87107; Ferguson Enterprises, Inc., 801 Candelaria NE, Albuquerque, NM 87107; Parts Town, 1150A N. Swift Road, Addison, IL 60101; R & B Commercial Service, P.O. Box 36378, Albuquerque, NM 87176, Southern Ice Equipment Distributors, 2424 Baylor SE, Albuquerque, NM 87106; and Waley Foodservice LLC., 137 Cedar Road, Lexington, SC 29073	All In-State except Parts Town and Waley Foodservice LLC	Federal Funds	Kitchen Parts & Supplies - Discount from List
16-046 RA-KM	RFP	Architectural Research Consultants	\$ 150,000.00		Architectural Research Consultants, P.O. Box 1158, Albuquerque, NM 87103	In-State	N	Capital Master Plan - Planning Services
16-047MS-KM	BID	Nasco Modesto and National Restaurant Supply	\$150,000.00		Nasco Modesto, PO Box 101, Salida, CA 95368 and National Restaurant Supply, 2513 Comanche Rd. NE, Albuquerque, NM 87107	In-State and Out-of-State	N	Culinary Arts Equipment - Discount from List
16-048DW-KM	BID	Schneider Laboratories Global, Inc. and Quantem Laboratories.	\$ 30,000.00		Schneider Laboratories Global, Inc., 25152 West Cary St., Richmond, VA 23220 and Quantem Laboratories, 2033 Heritage Park Dr., Oklahoma City, OK 73120	Both Out-of-State	N	Lab Analysis of Air and Bulk Samples

## **COMPONENT UNITS**

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2016

Appendix 1

	21st Century Public Academy	Albuquerque Charter Academy	Alb. Talent Development Secondary Charter	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
Current assets						
Cash and cash equivalents	\$ 997,568	\$ 852,027	\$ 336,276	\$ 464,906	\$ 258,310	\$ 347,242
Restricted cash and cash equivalents	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	62,108	66,230	38,986	123,615	221,059	45,380
Due from primary government	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	14,182	-	-	-	14,000	10,000
Total current assets	<u>1,073,858</u>	<u>918,257</u>	<u>375,262</u>	<u>588,521</u>	<u>491,369</u>	<u>402,622</u>
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	-	437,159	-	-	-	-
Building and building/leasehold improvements	278,706	1,939,876	65,000	51,539	54,400	-
Vehicles	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	15,641	355,483	28,569	36,741	98,783	90,609
Less: accumulated depreciation	<u>(224,203)</u>	<u>(472,347)</u>	<u>(58,691)</u>	<u>(36,034)</u>	<u>(77,485)</u>	<u>(24,194)</u>
Total non-current assets	<u>70,144</u>	<u>2,260,171</u>	<u>34,878</u>	<u>52,246</u>	<u>75,698</u>	<u>66,415</u>
Total assets	<u>1,144,002</u>	<u>3,178,428</u>	<u>410,140</u>	<u>640,767</u>	<u>567,067</u>	<u>469,037</u>
Deferred outflows of resources	<u>281,119</u>	<u>562,930</u>	<u>520,578</u>	<u>367,442</u>	<u>894,759</u>	<u>387,771</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 1,405,121</u>	<u>\$ 3,741,358</u>	<u>\$ 930,718</u>	<u>\$ 1,008,209</u>	<u>\$ 1,461,826</u>	<u>\$ 856,808</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>						
Accounts payable	\$ 15	\$ -	\$ -	\$ 91,797	\$ 3,104	\$ 8,149
Accrued liabilities	209,376	4,404	82,102	186,503	52,358	171,798
Accrued interest	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Compensated absences	-	-	-	5,000	-	-
Current portion of long-term debt	-	204,642	-	-	-	-
Total current liabilities	<u>209,391</u>	<u>209,046</u>	<u>82,102</u>	<u>283,300</u>	<u>55,462</u>	<u>179,947</u>
Non-current liabilities:						
Long-term debt:						
Net pension liability	1,969,737	3,375,951	2,137,498	2,943,270	2,733,406	3,018,408
Due in more than one year	-	1,308,473	-	-	-	-
Total non-current liabilities	<u>1,969,737</u>	<u>4,684,424</u>	<u>2,137,498</u>	<u>2,943,270</u>	<u>2,733,406</u>	<u>3,018,408</u>
Total liabilities	<u>2,179,128</u>	<u>4,893,470</u>	<u>2,219,600</u>	<u>3,226,570</u>	<u>2,788,868</u>	<u>3,198,353</u>
Deferred inflows of resources:	<u>138,753</u>	<u>77,783</u>	<u>49,249</u>	<u>84,541</u>	<u>62,979</u>	<u>148,601</u>
Net investment in capital assets	70,144	747,056	34,878	52,246	75,698	66,415
Restricted for other	631,309	272,401	50,648	62,476	236,169	101,403
Unrestricted	<u>(1,614,213)</u>	<u>(2,249,352)</u>	<u>(1,423,657)</u>	<u>(2,417,624)</u>	<u>(1,701,888)</u>	<u>(2,657,964)</u>
Total net position (deficit)	<u>(912,760)</u>	<u>(1,229,895)</u>	<u>(1,338,131)</u>	<u>(2,302,902)</u>	<u>(1,390,021)</u>	<u>(2,490,146)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u>\$ 1,405,121</u>	<u>\$ 3,741,358</u>	<u>\$ 930,718</u>	<u>\$ 1,008,209</u>	<u>\$ 1,461,826</u>	<u>\$ 856,808</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2016

Appendix 1

	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza	Los Puentes Charter School
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
Current assets						
Cash and cash equivalents	\$ 555,723	\$ 912,347	\$ 359,685	\$ 1,145,981	\$ 2,589,140	\$ 579,028
Restricted cash and cash equivalents	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	87,790	107,582	132,846	94,452	14,764	68,498
Due from primary government	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	3,120	5,524	-	-	53,818	-
Total current assets	<u>646,633</u>	<u>1,025,453</u>	<u>492,531</u>	<u>1,240,433</u>	<u>2,657,722</u>	<u>647,526</u>
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	-	140,000	1,500,000	-	-	590,000
Building and building/leasehold improvements	107,563	4,014,607	10,280,855	15,019	168,708	2,482,849
Vehicles	-	-	-	-	10,000	-
Construction in Progress	-	132,190	-	-	-	-
Furniture, fixtures and equipment	432,648	491,817	123,957	161,027	211,848	189,262
Less: accumulated depreciation	(438,357)	(1,593,104)	(1,664,673)	(136,621)	(247,707)	(436,001)
Total non-current assets	<u>101,854</u>	<u>3,185,510</u>	<u>10,240,139</u>	<u>39,425</u>	<u>142,849</u>	<u>2,826,110</u>
Total assets	<u>748,487</u>	<u>4,210,963</u>	<u>10,732,670</u>	<u>1,279,858</u>	<u>2,800,571</u>	<u>3,473,636</u>
Deferred outflows of resources	<u>461,753</u>	<u>465,022</u>	<u>380,143</u>	<u>402,917</u>	<u>494,721</u>	<u>375,057</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 1,210,240</b>	<b>\$ 4,675,985</b>	<b>\$ 11,112,813</b>	<b>\$ 1,682,775</b>	<b>\$ 3,295,292</b>	<b>\$ 3,848,693</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>						
Accounts payable	\$ 12,903	\$ 43,716	\$ 4,865	\$ 4,418	\$ -	\$ 15,387
Accrued liabilities	4,326	47,645	271,710	162,097	241,112	120,759
Accrued interest	-	-	-	-	-	-
Due to other governments	19,940	-	-	-	-	-
Compensated absences	12,545	-	-	79,819	-	-
Current portion of long-term debt	-	207,662	224,022	-	-	81,131
Total current liabilities	<u>49,714</u>	<u>299,023</u>	<u>500,597</u>	<u>246,334</u>	<u>241,112</u>	<u>217,277</u>
Non-current liabilities:						
Long-term debt:						
Net pension liability	3,300,167	4,167,473	4,087,155	4,977,779	5,138,415	2,822,793
Due in more than one year	-	2,816,454	10,416,317	-	-	1,653,922
Total non-current liabilities	<u>3,300,167</u>	<u>6,983,927</u>	<u>14,503,472</u>	<u>4,977,779</u>	<u>5,138,415</u>	<u>4,476,715</u>
Total liabilities	<u>3,349,881</u>	<u>7,282,950</u>	<u>15,004,069</u>	<u>5,224,113</u>	<u>5,379,527</u>	<u>4,693,992</u>
Deferred inflows of resources:	<u>76,037</u>	<u>251,611</u>	<u>565,049</u>	<u>736,018</u>	<u>848,500</u>	<u>87,628</u>
Net investment in capital assets	101,854	161,394	(400,200)	39,425	142,849	1,091,057
Restricted for other	224,059	429,746	33,183	479,535	1,565,132	122,243
Unrestricted	(2,541,591)	(3,449,716)	(4,089,288)	(4,796,316)	(4,640,716)	(2,146,227)
Total net position (deficit)	<u>(2,215,678)</u>	<u>(2,858,576)</u>	<u>(4,456,305)</u>	<u>(4,277,356)</u>	<u>(2,932,735)</u>	<u>(932,927)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 1,210,240</b>	<b>\$ 4,675,985</b>	<b>\$ 11,112,813</b>	<b>\$ 1,682,775</b>	<b>\$ 3,295,292</b>	<b>\$ 3,848,693</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2016

Appendix 1

	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
Current assets						
Cash and cash equivalents	\$ 286,216	\$ 810,513	\$ 297,901	\$ 439,065	\$ 793,870	\$ 209,065
Restricted cash and cash equivalents	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Due from other governments	12,081	67,142	606,931	140,485	155,648	274,747
Due from primary government	-	-	-	-	-	-
Other	-	-	48,125	-	-	181
Prepaid expenses	-	-	-	6,874	-	-
Total current assets	<u>298,297</u>	<u>877,655</u>	<u>952,957</u>	<u>586,424</u>	<u>949,518</u>	<u>483,993</u>
Non-current assets						
Due from primary government - noncurrent	-	-	-	-	-	-
Capital assets, net of accumulated depreciation:						
Land	-	945,000	-	-	-	-
Building and building/leasehold improvements	-	1,253,685	1,143,431	326,352	55,366	-
Vehicles	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	52,219	78,693	13,900	19,904	128,114	487,280
Less: accumulated depreciation	<u>(29,074)</u>	<u>(171,026)</u>	<u>(452,124)</u>	<u>(117,780)</u>	<u>(179,066)</u>	<u>(192,118)</u>
Total non-current assets	<u>23,145</u>	<u>2,106,352</u>	<u>705,207</u>	<u>228,476</u>	<u>4,414</u>	<u>295,162</u>
Total assets	<u>321,442</u>	<u>2,984,007</u>	<u>1,658,164</u>	<u>814,900</u>	<u>953,932</u>	<u>779,155</u>
Deferred outflows of resources	<u>456,201</u>	<u>322,147</u>	<u>1,768,881</u>	<u>279,832</u>	<u>598,450</u>	<u>1,265,233</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 777,643</u>	<u>\$ 3,306,154</u>	<u>\$ 3,427,045</u>	<u>\$ 1,094,732</u>	<u>\$ 1,552,382</u>	<u>\$ 2,044,388</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>						
Accounts payable	\$ -	\$ -	\$ 1,206	\$ 10,081	\$ 42,675	\$ -
Accrued liabilities	37,608	166,338	245,679	73,779	303,101	215,688
Accrued interest	-	-	-	-	-	-
Due to other governments	4,660	-	-	-	69,182	46,866
Compensated absences	-	-	-	8,140	8,603	34,345
Current portion of long-term debt	-	69,765	-	-	-	-
Total current liabilities	<u>42,268</u>	<u>236,103</u>	<u>246,885</u>	<u>92,000</u>	<u>423,561</u>	<u>296,899</u>
Non-current liabilities:						
Long-term debt:						
Net pension liability	2,479,498	2,173,771	5,889,131	1,662,714	4,122,132	4,256,859
Due in more than one year	-	1,701,867	-	-	-	-
Total non-current liabilities	<u>2,479,498</u>	<u>3,875,638</u>	<u>5,889,131</u>	<u>1,662,714</u>	<u>4,122,132</u>	<u>4,256,859</u>
Total liabilities	<u>2,521,766</u>	<u>4,111,741</u>	<u>6,136,016</u>	<u>1,754,714</u>	<u>4,545,693</u>	<u>4,553,758</u>
Deferred inflows of resources:	<u>57,128</u>	<u>76,544</u>	<u>135,688</u>	<u>38,309</u>	<u>94,975</u>	<u>98,079</u>
Net investment in capital assets	23,145	334,720	705,207	228,476	4,414	295,162
Restricted for other	93,717	439,053	357,982	194,125	234,059	62,698
Unrestricted	<u>(1,918,113)</u>	<u>(1,655,904)</u>	<u>(3,907,848)</u>	<u>(1,120,892)</u>	<u>(3,326,759)</u>	<u>(2,965,309)</u>
Total net position (deficit)	<u>(1,801,251)</u>	<u>(882,131)</u>	<u>(2,844,659)</u>	<u>(698,291)</u>	<u>(3,088,286)</u>	<u>(2,607,449)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u>\$ 777,643</u>	<u>\$ 3,306,154</u>	<u>\$ 3,427,045</u>	<u>\$ 1,094,732</u>	<u>\$ 1,552,382</u>	<u>\$ 2,044,388</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2016

Appendix 1

	South Valley Academy	The Bataan Military Academy	Subtotal	Los Puentes Charter School Foundation	Friends of the Montessori Foundation
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 1,718,176	\$ 105,907	\$ 14,056,946	\$ 54,765	\$ 6,810
Restricted cash and cash equivalents	-	-	-	-	-
Accrued interest	-	-	-	-	-
Receivables, net of allowance for uncollectibles:					
Due from other governments	261,460	3,567	2,585,371	-	-
Due from primary government	-	-	-	81,131	-
Other	-	-	48,306	-	-
Prepaid expenses	-	-	107,518	-	-
Total current assets	<u>1,979,636</u>	<u>109,474</u>	<u>16,798,141</u>	<u>135,896</u>	<u>6,810</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	1,653,922	-
Capital assets, net of accumulated depreciation:					
Land	-	-	3,612,159	-	-
Building and building/leasehold improvements	126,567	-	22,364,523	-	-
Vehicles	-	-	10,000	-	-
Construction in Progress	-	-	132,190	-	-
Furniture, fixtures and equipment	378,272	89,327	3,484,094	-	-
Less: accumulated depreciation	<u>(377,050)</u>	<u>(89,327)</u>	<u>(7,016,982)</u>	<u>-</u>	<u>-</u>
Total non-current assets	<u>127,789</u>	<u>-</u>	<u>22,585,984</u>	<u>1,653,922</u>	<u>-</u>
Total assets	<u>2,107,425</u>	<u>109,474</u>	<u>39,384,125</u>	<u>1,789,818</u>	<u>6,810</u>
Deferred outflows of resources	<u>1,861,124</u>	<u>312,871</u>	<u>12,438,951</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 3,968,549</u></b>	<b><u>\$ 422,345</u></b>	<b><u>\$ 51,823,076</u></b>	<b><u>\$ 1,789,818</u></b>	<b><u>\$ 6,810</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>					
Accounts payable	\$ -	\$ -	\$ 238,316	\$ -	\$ -
Accrued liabilities	370,884	20,447	2,987,714	-	-
Accrued interest	-	-	-	-	-
Due to other governments	79,561	-	220,209	-	-
Compensated absences	7,900	-	156,352	-	-
Current portion of long-term debt	-	-	787,222	81,131	-
Total current liabilities	<u>458,345</u>	<u>20,447</u>	<u>4,389,813</u>	<u>81,131</u>	<u>-</u>
Non-current liabilities:					
Long-term debt:					
Net pension liability	5,780,960	1,259,181	68,296,296	-	-
Due in more than one year	-	-	17,897,033	1,653,922	-
Total non-current liabilities	<u>5,780,960</u>	<u>1,259,181</u>	<u>86,193,329</u>	<u>1,653,922</u>	<u>-</u>
Total liabilities	<u>6,239,305</u>	<u>1,279,628</u>	<u>90,583,142</u>	<u>1,735,053</u>	<u>-</u>
Deferred inflows of resources:	<u>133,195</u>	<u>404,490</u>	<u>4,165,157</u>	<u>-</u>	<u>-</u>
Net investment in capital assets	127,789	-	3,901,729	-	-
Restricted for other	223,347	85,958	5,899,243	-	-
Unrestricted	<u>(2,755,087)</u>	<u>(1,347,731)</u>	<u>(52,726,195)</u>	<u>54,765</u>	<u>6,810</u>
Total net position (deficit)	<u>(2,403,951)</u>	<u>(1,261,773)</u>	<u>(42,925,223)</u>	<u>54,765</u>	<u>6,810</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 3,968,549</u></b>	<b><u>\$ 422,345</u></b>	<b><u>\$ 51,823,076</u></b>	<b><u>\$ 1,789,818</u></b>	<b><u>\$ 6,810</u></b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2016

Appendix 1

	Native American Community Academy Foundation	Corrales International Charter School Foundation	Alice King Community School Foundation	East Mountain High School Foundation	Eliminations
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets					
Cash and cash equivalents	\$ 93,037	\$ 78,699	\$ 76,857	\$ 573,649	\$ -
Restricted cash and cash equivalents	-	-	4,474,555	-	-
Accrued interest	-	-	-	-	-
Receivables, net of allowance for uncollectibles:					
Due from other governments	-	-	-	-	-
Due from primary government	-	-	-	207,662	(288,793)
Other	-	-	-	-	-
Prepaid expenses	-	20,149	-	-	-
Total current assets	<u>93,037</u>	<u>98,848</u>	<u>4,551,412</u>	<u>781,311</u>	<u>(288,793)</u>
Non-current assets					
Due from primary government - noncurrent	-	-	-	2,816,454	(4,470,376)
Capital assets, net of accumulated depreciation:					
Land	-	-	450,000	392,715	-
Building and building/leasehold improvements	-	-	1,958,888	-	-
Vehicles	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Furniture, fixtures and equipment	-	-	-	-	-
Less: accumulated depreciation	-	-	-	-	-
Total non-current assets	<u>-</u>	<u>-</u>	<u>2,408,888</u>	<u>3,209,169</u>	<u>(4,470,376)</u>
Total assets	<u>93,037</u>	<u>98,848</u>	<u>6,960,300</u>	<u>3,990,480</u>	<u>(4,759,169)</u>
Deferred outflows of resources	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
	<u>\$ 93,037</u>	<u>\$ 98,848</u>	<u>\$ 6,960,300</u>	<u>\$ 3,990,480</u>	<u>\$ (4,759,169)</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>					
Accounts payable	\$ 45	\$ -	\$ 126,258	\$ -	\$ -
Accrued liabilities	-	19,930	-	-	-
Accrued interest	-	-	75,806	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	-	-
Current portion of long-term debt	-	-	-	195,186	(288,793)
Total current liabilities	<u>45</u>	<u>19,930</u>	<u>202,064</u>	<u>195,186</u>	<u>(288,793)</u>
Non-current liabilities:					
Long-term debt:					
Net pension liability	-	-	-	-	-
Due in more than one year	-	-	6,855,000	414,319	(4,470,376)
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>6,855,000</u>	<u>414,319</u>	<u>(4,470,376)</u>
Total liabilities	<u>45</u>	<u>19,930</u>	<u>7,057,064</u>	<u>609,505</u>	<u>(4,759,169)</u>
Deferred inflows of resources:	-	-	-	-	-
Net investment in capital assets	-	-	(47,363)	392,715	-
Restricted for other	-	-	-	71,078	-
Unrestricted	92,992	78,918	(49,401)	2,917,182	-
Total net position (deficit)	<u>92,992</u>	<u>78,918</u>	<u>(96,764)</u>	<u>3,380,975</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>					
	<u>\$ 93,037</u>	<u>\$ 98,848</u>	<u>\$ 6,960,300</u>	<u>\$ 3,990,480</u>	<u>\$ (4,759,169)</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF NET POSITION  
JUNE 30, 2016

Appendix 1

	<u>Total</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 14,940,763
Restricted cash and cash equivalents	4,474,555
Accrued interest	-
Receivables, net of allowance for uncollectibles:	-
Due from other governments	2,585,371
Due from primary government	-
Other	48,306
Prepaid expenses	<u>127,667</u>
Total current assets	<u>22,176,662</u>
Non-current assets	
Due from primary government - noncurrent	-
Capital assets, net of accumulated depreciation:	
Land	4,454,874
Building and building/leasehold improvements	24,323,411
Vehicles	10,000
Construction in Progress	132,190
Furniture, fixtures and equipment	3,484,094
Less: accumulated depreciation	<u>(7,016,982)</u>
Total non-current assets	<u>25,387,587</u>
Total assets	<u>47,564,249</u>
Deferred outflows of resources	<u>12,438,951</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 60,003,200</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Accounts payable	\$ 364,619
Accrued liabilities	3,007,644
Accrued interest	75,806
Due to other governments	220,209
Compensated absences	156,352
Current portion of long-term debt	<u>774,746</u>
Total current liabilities	<u>4,599,376</u>
Non-current liabilities:	
Long-term debt:	
Net pension liability	68,296,296
Due in more than one year	<u>22,349,898</u>
Total non-current liabilities	<u>90,646,194</u>
Total liabilities	<u>95,245,570</u>
Deferred inflows of resources:	<u>4,165,157</u>
Net investment in capital assets	4,247,081
Restricted for other	5,970,321
Unrestricted	<u>(49,624,929)</u>
Total net position (deficit)	<u>(39,407,527)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 60,003,200</u></b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2016

Appendix 2

	Program Revenues				Net Revenues (Expenses) and Changes to Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>CHARTER SCHOOLS</b>					
21st Century Public Academy	\$ 2,121,636	\$ 1,219	\$ 272,053	\$ 11,712	\$ (1,836,652)
Albuquerque Charter Academy	3,220,157	1,418	370,464	1,610	(2,846,665)
Albuquerque Talent Development Academy	2,265,417	3,527	270,107	11,207	(1,980,576)
Alice King Community School	2,907,752	57,634	560,123	-	(2,289,995)
Christine Duncan Heritage Academy	3,114,541	22,373	810,188	11,272	(2,270,708)
Corrales International Charter School	2,876,764	39,557	384,870	1,910	(2,450,427)
Digital Arts & Technology Academy	3,402,193	48,672	397,638	40,000	(2,915,883)
East Mountain High School*	3,726,433	-	783,062	75,452	(2,867,919)
El Camino Real Academy	4,031,978	6,063	999,181	28,036	(2,998,698)
Gordon Bernell Charter School	2,797,508	2,099	245,361	9,200	(2,540,848)
La Academia de Esperanza	4,185,612	16,259	858,623	-	(3,310,730)
Los Puentes Charter School	2,383,106	11,723	334,995	13,340	(2,023,048)
Montessori of the Rio Grande	2,319,669	-	596,470	-	(1,723,199)
Mountain Mahogany Community School	1,959,661	40,175	313,797	9,649	(1,596,040)
Native American Community Academy	6,059,026	5,367	2,521,371	-	(3,532,288)
Nuestros Valores Charter School	1,785,872	-	319,740	32,140	(1,433,992)
Public Academy for Performing Arts	3,828,911	15,447	523,214	19,087	(3,271,163)
Robert F. Kennedy Charter School	4,291,935	-	627,922	176,216	(3,487,797)
South Valley Academy	6,527,863	6,726	1,315,195	7,400	(5,198,542)
The Bataan Military Academy	1,066,493	13,999	83,208	-	(969,286)
Total governmental activities	<u>64,872,527</u>	<u>292,258</u>	<u>12,587,582</u>	<u>448,231</u>	<u>(51,544,456)</u>
<b>SCHOOL FOUNDATIONS</b>					
Los Puentes Charter School Foundation	128,084	-	-	-	(128,084)
Friends of the Montessori Foundation	157,059	-	-	-	(157,059)
Native American Community Academy Foundation	499,135	-	-	-	(499,135)
Corrales International Charter School Foundation	10,307	-	-	-	(10,307)
Alice King Community School Foundation	636,334	-	-	-	(636,334)
East Mountain High School Foundation*	304,543	-	-	-	(304,543)
Total foundation activities	<u>1,735,462</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,735,462)</u>
<b>TOTAL - COMBINED</b>	<u>\$ 66,607,989</u>	<u>\$ 292,258</u>	<u>\$ 12,587,582</u>	<u>\$ 448,231</u>	<u>\$ (53,279,918)</u>

\*East Mountain High School and the Foundation for the year ended June 30, 2015 was a state authorized charter school and was included in the NM Public Education financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2016

Appendix 2

	General Revenues			Total General Revenue	Change in Net Position
	State Equalization Guarantee	Property Taxes	Miscellaneous		
<b>CHARTER SCHOOLS</b>					
21st Century Public Academy	\$ 1,851,676	\$ 214,678	\$ 12,724	\$ 2,079,078	\$ 242,426
Albuquerque Charter Academy	2,642,137	244,164	-	2,886,301	39,636
Albuquerque Talent Development Academy	1,735,111	50,156	-	1,785,267	(195,309)
Alice King Community School	2,161,576	98,281	-	2,259,857	(30,138)
Christine Duncan Heritage Academy	1,812,711	68,439	-	1,881,150	(389,558)
Corrales International Charter School	2,354,638	74,551	-	2,429,189	(21,238)
Digital Arts & Technology Academy	2,398,521	275,330	-	2,673,851	(242,032)
East Mountain High School*	2,611,607	343,618	-	2,955,225	87,306
El Camino Real Academy	2,827,000	305,706	-	3,132,706	134,008
Gordon Bernell Charter School	2,672,119	115,570	-	2,787,689	246,841
La Academia de Esperanza	4,060,245	324,116	-	4,384,361	1,073,631
Los Puentes Charter School	2,170,297	180,264	-	2,350,561	327,513
Montessori of the Rio Grande	1,377,683	195,714	-	1,573,397	(149,802)
Mountain Mahogany Community School	1,572,118	188,017	-	1,760,135	164,095
Native American Community Academy	2,797,338	350,736	48,176	3,196,250	(336,038)
Nuestros Valores Charter School	1,501,272	107,554	5,858	1,614,684	180,692
Public Academy for Performing Arts	2,903,390	330,226	10,889	3,244,505	(26,658)
Robert F. Kennedy Charter School	2,905,500	285,955	4,205	3,195,660	(292,137)
South Valley Academy	4,923,384	413,371	-	5,336,755	138,213
The Bataan Military Academy	845,467	23,326	-	868,793	(100,493)
Total governmental activities	<u>48,123,790</u>	<u>4,189,772</u>	<u>81,852</u>	<u>52,395,414</u>	<u>850,958</u>
<b>SCHOOL FOUNDATIONS</b>					
Los Puentes Charter School Foundation	-	-	152,458	152,458	24,374
Friends of the Montessori Foundation	-	-	144,663	144,663	(12,396)
Native American Community Academy Foundation	-	-	599,053	599,053	99,918
Corrales International Charter School Foundation	-	-	36,281	36,281	25,974
Alice King Community School Foundation	-	-	501,919	501,919	(134,415)
East Mountain High School Foundation*	-	-	392,967	392,967	88,424
Total foundation activities	<u>-</u>	<u>-</u>	<u>1,827,341</u>	<u>1,827,341</u>	<u>91,879</u>
<b>TOTAL - COMBINED</b>	<u>\$ 48,123,790</u>	<u>\$ 4,189,772</u>	<u>\$ 1,909,193</u>	<u>\$ 54,222,755</u>	<u>\$ 942,837</u>

\*East Mountain High School and the Foundation for the year ended June 30, 2015 was a state authorized charter school and was included in the NM Public Education financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12  
COMPONENT UNITS  
COMBINING STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2016

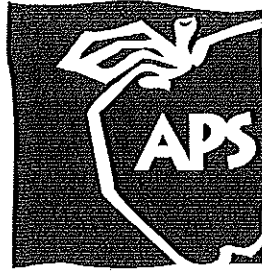
	Beginning Balance 6/30/2015 (deficit)	Inclusion of Component Units	Ending Balance 6/30/16 (deficit)
<b>CHARTER SCHOOLS</b>			
21st Century Public Academy	\$ (1,155,186)	\$ -	\$ (912,760)
Albuquerque Charter Academy	(1,269,531)	-	(1,229,895)
Albuquerque Talent Development Academy	(1,142,822)	-	(1,338,131)
Alice King Community School	(2,272,764)	-	(2,302,902)
Christine Duncan Heritage Academy	(1,000,463)	-	(1,390,021)
Corrales International Charter School	(2,468,908)	-	(2,490,146)
Digital Arts & Technology Academy	(1,973,646)	-	(2,215,678)
East Mountain High School*	-	(2,945,882)	(2,858,576)
El Camino Real Academy	(4,590,313)	-	(4,456,305)
Gordon Bemell Charter School	(4,524,197)	-	(4,277,356)
La Academia de Esperanza	(4,006,366)	-	(2,932,735)
Los Puentes Charter School	(1,260,440)	-	(932,927)
Montessori of the Rio Grande	(1,651,449)	-	(1,801,251)
Mountain Mahogany Community School	(1,046,226)	-	(882,131)
Native American Community Academy	(2,508,621)	-	(2,844,659)
Nuestros Valores Charter School	(878,983)	-	(698,291)
Public Academy for Performing Arts	(3,061,628)	-	(3,088,286)
Robert F. Kennedy Charter School	(2,315,312)	-	(2,607,449)
South Valley Academy	(2,542,164)	-	(2,403,951)
The Bataan Military Academy	(1,161,280)	-	(1,261,773)
Total governmental activities	<u>(40,830,299)</u>	<u>(2,945,882)</u>	<u>(42,925,223)</u>
<b>SCHOOL FOUNDATIONS</b>			
Los Puentes Charter School Foundation	30,391	-	54,765
Friends of the Montessori Foundation	19,206	-	6,810
Native American Community Academy Foundation	(6,926)	-	92,992
Corrales International Charter School Foundation	-	52,944	78,918
Alice King Community School Foundation	-	37,651	(96,764)
East Mountain High School Foundation*	-	3,292,551	3,380,975
Total foundation activities	<u>42,671</u>	<u>3,383,146</u>	<u>3,517,696</u>
<b>TOTAL - COMBINED</b>	<u>\$ (40,787,628)</u>	<u>\$ 437,264</u>	<u>\$ (39,407,527)</u>

\*East Mountain High School and the Foundation for the year ended June 30, 2015 was a state authorized charter school and was included in the NM Public Education financial statements.



**COMPONENT UNITS A – T**

**SEE SEPARATE BINDER**



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2016**

**Volume II**

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2016

	<b>Governmental Activities</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 997,568
Receivables, net of allowance for uncollectibles:	
Due from other governments	62,108
Other	-
Prepays	14,182
Total current assets	1,073,858
Non-current assets	
Capital assets:	
Building and leasehold improvements	278,706
Furniture, fixtures and equipment	15,641
Less: accumulated depreciation	(224,203)
Total non-current assets	70,144
Total assets	1,144,002
Deferred outflows of resources related to net pension liability	261,119
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 1,405,121</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ 15
Accrued liabilities	209,376
Due to other governments	-
Total current liabilities	209,391
Non-current liabilities	
Net pension liability	1,969,737
Total liabilities	2,179,128
Deferred inflows of resources related to net pension liability	138,753
Net investment in capital assets	70,144
Restricted	631,309
Unrestricted (deficit)	(1,814,213)
Total net position (deficit)	(912,760)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 1,405,121</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,159,802	\$ -	\$ 40,998	\$ -	\$ (1,118,804)
Support services:					
Students	229,477	-	58,079	-	(171,398)
Instruction	19,695	-	3,649	-	(16,046)
General Administration	93,917	-	-	-	(93,917)
School Administration	87,003	-	-	-	(87,003)
Central Services	85,535	-	-	-	(85,535)
Operation & Maintenance of Plant	97,799	-	-	-	(97,799)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	1,128	1,219	-	-	91
Community Services Operations	5,683	-	-	-	(5,683)
Facilities, Materials, Supplies and Other Services	<u>341,597</u>	<u>-</u>	<u>169,327</u>	<u>11,712</u>	<u>(160,558)</u>
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 2,121,636</u></b>	<b><u>\$ 1,219</u></b>	<b><u>\$ 272,053</u></b>	<b><u>\$ 11,712</u></b>	<b><u>(1,836,652)</u></b>
<b>GENERAL REVENUES</b>					
					1,851,676
					214,678
					<u>12,724</u>
				Total general revenues	<u>2,079,078</u>
				Change in net position	242,426
				Net position, beginning of year	<u>(1,155,186)</u>
				Net position, end of year	<u>\$ (912,760)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2016

Exhibit B-1

	11000	14000	21000	24106	24153
	General	Instructional Materials	Food Services	IDEA-B Entitlement	English Language Acquisition
<b>ASSETS</b>					
Cash and cash equivalents	\$ 370,908	\$ 32,493	\$ 180	\$ 10,875	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	46,195	-	-	-	-
Prepays	14,182	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 431,285</b>	<b>\$ 32,493</b>	<b>\$ 180</b>	<b>\$ 10,875</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ 15	\$ -	\$ -	\$ -	\$ -
Accrued expenses	198,112	-	-	10,875	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>198,127</u>	<u>-</u>	<u>-</u>	<u>10,875</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	14,182	-	-	-	-
Restricted	-	32,493	180	-	-
Committed	-	-	-	-	-
Assigned	210,719	-	-	-	-
Unassigned (deficit)	8,257	-	-	-	-
Total fund balance (deficit)	<u>233,158</u>	<u>32,493</u>	<u>180</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 431,285</b>	<b>\$ 32,493</b>	<b>\$ 180</b>	<b>\$ 10,875</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2016

Exhibit B-1

	24154 Teacher/Principal Training	25153 Title XIX Medicaid	26163 Golden Apple Foundatton	26211 Target School Grant
<b>ASSETS</b>				
Cash and cash equivalents	\$ 389	\$ 1,721	\$ -	\$ 288
Accounts receivable:				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepays	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 389</b>	<b>\$ 1,721</b>	<b>\$ -</b>	<b>\$ 288</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	389	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Total current liabilities	<u>389</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	1,721	-	288
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>1,721</u>	<u>-</u>	<u>288</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 389</b>	<b>\$ 1,721</b>	<b>\$ -</b>	<b>\$ 288</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2016

Exhibit B-1

	27107 2012 Library GO Bonds	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 481,737	\$ 98,977	\$ 997,568
Accounts receivable:					
Due from other governments	3,649	42,546	7,424	8,489	62,108
Other	-	-	-	-	-
Due from other funds	-	-	-	-	46,195
Prepays	-	-	-	-	14,182
<b>TOTAL ASSETS</b>	<b>\$ 3,649</b>	<b>\$ 42,546</b>	<b>\$ 489,161</b>	<b>\$ 107,466</b>	<b>\$ 1,120,053</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 15
Accrued expenses	-	-	-	-	209,376
Due to other funds	3,649	42,546	-	-	46,195
Due to other governments	-	-	-	-	-
Total current liabilities	<u>3,649</u>	<u>42,546</u>	<u>-</u>	<u>-</u>	<u>255,586</u>
Deferred inflows of resources - unavailable revenues	-	-	4,044	629	4,673
Fund balances:					
Nonspendable	-	-	-	-	14,182
Restricted	-	-	485,117	106,837	626,636
Committed	-	-	-	-	-
Assigned	-	-	-	-	210,719
Unassigned (deficit)	-	-	-	-	8,257
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>485,117</u>	<u>106,837</u>	<u>859,794</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 3,649</b>	<b>\$ 42,546</b>	<b>\$ 489,161</b>	<b>\$ 107,466</b>	<b>\$ 1,120,053</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY PUBLIC ACADEMY  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>859,794</u></b>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	294,347
Accumulated depreciation is	<u>(224,203)</u>
Total capital assets	<u>70,144</u>
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	<u>261,119</u>
Deferred inflows of resources	<u>(138,753)</u>
Deferred inflows - unavailable property taxes	<u>4,673</u>
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(1,969,737)
Compensated absences payable	<u>-</u>
Total long-term and other liabilities	<u>(1,969,737)</u>
<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(912,760)</u></b>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2015

Exhibit B-3

	11000	14000	21000	24106	24153
	General	Instructional Materials	Food Services	IDEA-B Entitlement	English Language Acquisition
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	12,724	-	1,219	-	-
State sources	1,851,676	18,586	-	-	-
Federal sources	-	-	-	55,474	585
Interest	-	-	-	-	-
Total revenues	<u>1,864,400</u>	<u>18,586</u>	<u>1,219</u>	<u>55,474</u>	<u>585</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,155,107	7,912	-	-	-
Support services:					
Students	170,870	-	-	55,474	585
Instruction	16,046	-	-	-	-
General administration	91,815	-	-	-	-
School administration	87,003	-	-	-	-
Central services	85,535	-	-	-	-
Operation & maintenance of plant	97,799	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	5,683	-	-	-	-
Food services operations	-	-	1,128	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,709,858</u>	<u>7,912</u>	<u>1,128</u>	<u>55,474</u>	<u>585</u>
Excess (deficiency) of revenues over (under) expenditures	<u>154,542</u>	<u>10,674</u>	<u>91</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>154,542</u>	<u>10,674</u>	<u>91</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>78,616</u>	<u>21,819</u>	<u>89</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 233,158</u>	<u>\$ 32,493</u>	<u>\$ 180</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2015

Exhibit B-3

	24164 Teacher/Principal Training	25153 Title XIX Medicaid	26183 Golden Apple Foundation	26211 Target School Grant	27107 2012 Library GO Bonds
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	700	-
State sources	-	-	-	-	3,649
Federal sources	22,012	1,720	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>22,012</u>	<u>1,720</u>	<u>-</u>	<u>700</u>	<u>3,649</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	21,712	-	74	690	-
Support services:					
Students	300	3,864	-	-	-
Instruction	-	-	-	-	3,649
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>22,012</u>	<u>3,864</u>	<u>74</u>	<u>690</u>	<u>3,649</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(2,144)</u>	<u>(74)</u>	<u>10</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>(2,144)</u>	<u>(74)</u>	<u>10</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>3,865</u>	<u>74</u>	<u>278</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 1,721</u>	<u>\$ -</u>	<u>\$ 288</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY PUBLIC ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 YEAR ENDED JUNE 30, 2015

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>				
Property taxes	\$ -	\$ 149,324	\$ 75,119	\$ 224,443
Local and county sources	-	-	-	14,643
State sources	169,327	-	11,712	2,054,950
Federal sources	-	-	-	79,791
Interest	-	-	-	-
Total revenues	<u>169,327</u>	<u>149,324</u>	<u>86,831</u>	<u>2,373,827</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	1,185,495
Support services:				
Students	-	-	-	231,093
Instruction	-	-	-	19,695
General administration	-	1,452	650	93,917
School administration	-	-	-	87,003
Central services	-	-	-	85,535
Operation & maintenance of plant	-	-	-	97,799
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	5,683
Food services operations	-	-	-	1,128
Capital outlay	169,327	97,633	37,418	304,378
Total expenditures	<u>169,327</u>	<u>99,085</u>	<u>38,068</u>	<u>2,111,726</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>50,239</u>	<u>48,763</u>	<u>262,101</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>50,239</u>	<u>48,763</u>	<u>262,101</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>434,878</u>	<u>58,074</u>	<u>597,693</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 485,117</u>	<u>\$ 106,837</u>	<u>\$ 859,794</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY PUBLIC ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>262,101</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>27,309</u>
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The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Unavailable revenue - property taxes	<u>(9,765)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(37,219)</u>

Excess of depreciation expense over capital outlay	(37,219)
--	----------

Loss/Adjustments on disposal of assets	<u>-</u>
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<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>242,426</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 7,313	\$ 12,724	\$ 5,411
State sources	1,673,019	1,851,673	1,851,676	3
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,673,019</u>	<u>1,858,986</u>	<u>1,864,400</u>	<u>5,414</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,123,442	1,154,458	1,154,680	(222)
Support Services:				
Students	81,777	173,393	171,297	2,096
Instruction	23,081	16,836	16,046	790
General administration	95,841	91,823	91,815	8
School administration	144,682	87,009	87,003	6
Central services	80,486	85,305	85,535	(230)
Operation & maintenance of plant	187,533	308,901	97,799	211,102
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	5,695	5,683	12
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,736,842</u>	<u>1,923,420</u>	<u>1,709,858</u>	<u>213,562</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(63,823)</u>	<u>(64,434)</u>	<u>154,542</u>	<u>218,976</u>
<b>DESIGNATED CASH</b>	<u>63,823</u>	<u>64,434</u>	<u>-</u>	<u>(64,434)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>154,542</u>	<u>\$ 154,542</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 154,542</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
INSTRUCTIONAL MATERIALS (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	13,021	18,587	18,586	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>13,021</b>	<b>18,587</b>	<b>18,586</b>	<b>(1)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	34,839	40,405	7,912	32,493
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>34,839</b>	<b>40,405</b>	<b>7,912</b>	<b>32,493</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(21,818)</b>	<b>(21,818)</b>	<b>10,674</b>	<b>32,492</b>
<b>DESIGNATED CASH</b>	<b>21,818</b>	<b>21,818</b>	<b>-</b>	<b>(21,818)</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>10,674</b>	<b>\$ 10,674</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ 10,674</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
FOOD SERVICES FUND (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 2,000	\$ 2,000	\$ 1,219	\$ (781)
State sources	-	-	-	-
Federal sources	7,000	7,000	-	(7,000)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>9,000</u>	<u>9,000</u>	<u>1,219</u>	<u>(7,781)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	9,000	9,089	1,128	7,961
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>9,000</u>	<u>9,089</u>	<u>1,128</u>	<u>7,961</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(89)</u>	<u>91</u>	<u>180</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>89</u>	<u>-</u>	<u>(89)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>91</u>	<u>\$ 91</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 91</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	49,035	55,475	70,970	15,495
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>49,035</u>	<u>55,475</u>	<u>70,970</u>	<u>15,495</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	49,035	55,475	55,474	1
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>49,035</u>	<u>55,475</u>	<u>55,474</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>15,496</u>	<u>15,496</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>15,496</u>	<u>\$ 15,496</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(15,496)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	585	585	1,430	845
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>585</u>	<u>585</u>	<u>1,430</u>	<u>845</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	585	585	585	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>585</u>	<u>585</u>	<u>585</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>845</u>	<u>845</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>845</u>	<u>\$ 845</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(845)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY PUBLIC ACADEMY  
 TEACHER/PRINCIPAL TRAINING (FUND 24154)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	12,293	22,542	34,317	11,775
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>12,293</u>	<u>22,542</u>	<u>34,317</u>	<u>11,775</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	11,793	22,242	21,712	530
Support Services:				
Students	500	300	300	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>12,293</u>	<u>22,542</u>	<u>22,012</u>	<u>530</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>12,305</u>	<u>12,305</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>12,305</u>	<u>\$ 12,305</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(12,305)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
TITLE XIX MEDICAID (FUND 25153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	1,720	1,720
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	1,720	1,720
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	3,865	3,864	1
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	3,865	3,864	1
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(3,865)	(2,144)	1,721
<b>DESIGNATED CASH</b>	-	3,865	-	(3,865)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(2,144)	\$ (2,144)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ (2,144)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
GOLDEN APPLE FOUNDATION (FUND 26163)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 74	\$ -	\$ (74)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>74</u>	<u>-</u>	<u>(74)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	74	74	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>74</u>	<u>74</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(74)</u>	<u>(74)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(74)</u>	<u>\$ (74)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (74)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
TARGET SCHOOL GRANT (FUND 26211)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 700	\$ 700	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	700	700	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	978	690	288
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	978	690	288
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(278)	10	288
<b>DESIGNATED CASH</b>	-	278	-	(278)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	10	\$ 10
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ 10	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
2012 LIBRARY GO BONDS (FUND 27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,649	3,649	3,280	(369)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,649</u>	<u>3,649</u>	<u>3,280</u>	<u>(369)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,649	3,649	3,649	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,649</u>	<u>3,649</u>	<u>3,649</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(369)</u>	<u>(369)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(369)</u>	<u>\$ (369)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			369	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	184,193	170,184	(14,009)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>184,193</b>	<b>170,184</b>	<b>(14,009)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	184,193	169,327	14,866
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>184,193</b>	<b>169,327</b>	<b>14,866</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>857</b>	<b>857</b>
<b>DESIGNATED CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>857</b>	<b>\$ 857</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(857)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
HB 33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 143,799	\$ 143,799	\$ 145,960	\$ 2,161
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>143,799</u>	<u>143,799</u>	<u>145,960</u>	<u>2,161</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,452	1,452	1,452	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	517,339	577,225	97,633	479,592
<b>TOTAL EXPENDITURES</b>	<u>518,791</u>	<u>578,677</u>	<u>99,085</u>	<u>479,592</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(374,992)</u>	<u>(434,878)</u>	<u>46,875</u>	<u>481,753</u>
<b>DESIGNATED CASH</b>	<u>374,992</u>	<u>434,878</u>	<u>-</u>	<u>(434,878)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	46,875	<u>\$ 46,875</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,364	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 50,239</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 71,999	\$ 71,999	\$ 78,971	\$ 6,972
State sources	5,483	11,712	-	(11,712)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>77,482</u>	<u>83,711</u>	<u>78,971</u>	<u>(4,740)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	650	650	650	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>126,210</u>	<u>141,135</u>	<u>37,418</u>	<u>103,717</u>
<b>TOTAL EXPENDITURES</b>	<u>126,860</u>	<u>141,785</u>	<u>38,068</u>	<u>103,717</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(49,378)</u>	<u>(58,074)</u>	<u>40,903</u>	<u>98,977</u>
<b>DESIGNATED CASH</b>	<u>49,378</u>	<u>58,074</u>	<u>-</u>	<u>(58,074)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>40,903</u>	<u>\$ 40,903</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			7,860	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 48,763</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>13,960</u>
<b>TOTAL ASSETS</b>	\$ <u>13,960</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>13,960</u>
<b>TOTAL LIABILITIES</b>	\$ <u>13,960</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY PUBLIC ACADEMY  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash in bank	\$ 9,978	\$ 54,531	\$ (50,549)	\$ 13,960
<b>TOTAL ASSETS</b>	<u>\$ 9,978</u>	<u>\$ 54,531</u>	<u>\$ (50,549)</u>	<u>\$ 13,960</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 9,978	\$ 54,531	\$ (50,549)	\$ 13,960
<b>TOTAL ASSETS</b>	<u>\$ 9,978</u>	<u>\$ 54,531</u>	<u>\$ (50,549)</u>	<u>\$ 13,960</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY PUBLIC ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Wells Fargo Bank	3138A9N83	\$ 888,383	Bank of New York Mellon
		<u>\$ 888,383</u>	
	Total amount on deposit	\$ 1,025,264	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	775,264	
	50% collateral requirement	387,632	
	Total pledged	<u>888,383</u>	
	Over/(under) pledged	<u>\$ 500,751</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

	<u>Wells Fargo Bank</u>
Operating account	\$ 1,011,304
Petty cash	50
Activity account	<u>13,960</u>
Total on deposit	1,025,314
Reconciling items	<u>(13,786)</u>
Reconciled balance at June 30, 2016	1,011,528
Less activity funds	<u>(13,960)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 997,568</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY PUBLIC ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 171,311	\$ -	\$ 21,819	\$ 89	\$ 9,978	\$ -
June 30, 2015 Payroll Liabilities	(171,194)	-	-	-	-	(11,011)
June 30, 2015 Temporary Interfund Loans	64,317	-	-	-	-	(17,834)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>84,434</b>	<b>-</b>	<b>21,819</b>	<b>89</b>	<b>9,978</b>	<b>(28,645)</b>
2015-2016 Revenue	1,864,400	-	18,586	1,219	54,531	106,717
2015-2016 Expenditures	(1,708,575)	-	(7,912)	(1,128)	(51,000)	(78,497)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	(1,283)	-	-	-	-	425
<b>June 30, 2016 Cash Available to Budget</b>	<b>218,976</b>	<b>-</b>	<b>32,493</b>	<b>180</b>	<b>13,509</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	198,127	-	-	-	-	11,264
June 30, 2016 Temporary Interfund Loans	(46,195)	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	451	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 370,908</b>	<b>\$ -</b>	<b>\$ 32,493</b>	<b>\$ 180</b>	<b>\$ 13,960</b>	<b>\$ 11,264</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 370,908	\$ -	\$ 32,493	\$ 180	\$ 13,960	\$ 11,264
June 30, 2016 Payroll Liabilities	(198,127)	-	-	-	-	(11,264)
June 30, 2016 Temporary Interfund Loans	46,195	-	-	-	-	-
Audit adjustments and reclassifications	1,283	-	-	-	-	(425)
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 220,259</b>	<b>\$ -</b>	<b>\$ 32,493</b>	<b>\$ 180</b>	<b>\$ 13,960</b>	<b>\$ (425)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY PUBLIC ACADEMY  
 CASH RECONCILIATION  
 JUNE 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 3,865	\$ 352	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(3,280)	-	-	(43,403)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>3,865</b>	<b>352</b>	<b>(3,280)</b>	<b>-</b>	<b>-</b>	<b>(43,403)</b>
2015-2016 Revenue	1,720	700	3,280	-	-	170,184
2015-2016 Expenditures	(3,864)	(764)	(3,649)	-	-	(170,184)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	857
<b>June 30, 2016 Cash Available to Budget</b>	<b>1,721</b>	<b>288</b>	<b>(3,649)</b>	<b>-</b>	<b>-</b>	<b>(42,546)</b>
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	3,649	-	-	42,546
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 1,721</b>	<b>\$ 288</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 1,721	\$ 288	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(3,649)	-	-	(42,546)
Audit adjustments and reclassifications	-	-	-	-	-	(857)
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 1,721</b>	<b>\$ 288</b>	<b>\$ (3,649)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (43,403)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY PUBLIC ACADEMY  
 CASH RECONCILIATION  
 JUNE 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ 434,878	\$ 58,074	\$ 700,366
June 30, 2015 Payroll Liabilities	-	-	-	(182,205)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>-</b>	<b>434,878</b>	<b>58,074</b>	<b>518,161</b>
2015-2016 Revenue	-	145,944	78,971	2,446,252
2015-2016 Expenditures	-	(99,085)	(38,068)	(2,162,728)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	(1)
<b>June 30, 2016 Cash Available to Budget</b>	<b>-</b>	<b>481,737</b>	<b>98,977</b>	<b>801,686</b>
June 30, 2016 Payroll Liabilities	-	-	-	209,391
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	451
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ 481,737</b>	<b>\$ 98,977</b>	<b>\$ 1,011,528</b>
			Less Activity Funds	(13,960)
			Per Exhibit B-1	<u>\$ 997,568</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ 481,737	\$ 98,977	\$ 1,011,528
June 30, 2016 Payroll Liabilities	-	-	-	(209,391)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	1
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ -</b>	<b>\$ 481,737</b>	<b>\$ 98,977</b>	<b>\$ 802,138</b>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21ST CENTURY PUBLIC ACADEMY

Schedule IV

SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
14-052MM-SL	Contractor Services	Rio Conchos Corporation	68,947.00	N/A	Rio Conchos Corporation PO Box 12851 ABQ, NM, 87195 (this was piggybacked from the APS contract)	Y	N	Prepare, setup and installation of two portable classroom for school site.
906-002 SSw RFP C	Architectural Design, Engineering, Project Management and Soncsting Services	Cooperative Education Services/Studio Southwest Architects	12,000.00	N/A	Cooperative Educational Services 4216 Balloon Park Road NE ABQ, NM 87109	Y	N	Required architect for installation of two portable classrooms on site

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 852,027
Receivables, net of allowance for uncollectibles:	
Due from other governments	66,230
Other	-
Prepaid expenses	-
Total current assets	918,257
Non-current assets	
Capital assets:	
Land	437,159
Buildings/ building improvements	1,939,876
Furniture, fixtures and equipment	355,483
Less: accumulated depreciation	(472,347)
Total non-current assets	2,260,171
Total assets	3,178,428
Deferred outflows of resources related to net pension liability	562,930
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,741,358</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ -
Accrued liabilities	4,404
Due to other governments	-
Current portion of long-term debt - Lease purchase	204,642
Total current liabilities	209,046
Non-current liabilities	
Net pension liability	3,375,951
Long-term debt - Lease purchase	1,308,473
Total non-current liabilities	4,684,424
Total liabilities	4,893,470
Deferred inflows of resources related to net pension liability	77,783
Net investment in capital assets	747,056
Restricted	272,401
Unrestricted (deficit)	(2,249,352)
Total net position (deficit)	(1,229,895)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 3,741,358</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,502,988	\$ 1,418	\$ 92,339	\$ -	\$ (1,409,231)
Support services:					
Students	258,237	-	51,237	-	(207,000)
Instruction	142,239	-	71,037	-	(71,202)
General Administration	186,302	-	-	-	(186,302)
School Administration	409,333	-	-	-	(409,333)
Central Services	274,232	-	-	-	(274,232)
Operation & Maintenance of Plant	202,135	-	-	-	(202,135)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	118,318		155,851	1,610	39,143
Lease purchase - interest expense	126,373	-	-	-	(126,373)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,220,157</b>	<b>\$ 1,418</b>	<b>\$ 370,464</b>	<b>\$ 1,610</b>	<b>(2,846,665)</b>
			<b>GENERAL REVENUES</b>		
					2,642,137
					244,164
				Total general revenues	2,886,301
				Change in net position	39,636
				Net position, beginning of year	(1,269,531)
				Net position, end of year	<b>\$ (1,229,895)</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000 General	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement	24153 English Language Acquisition
<b>ASSETS</b>					
Cash and cash equivalents	\$ 590,651	\$ 31,947	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	55,205	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 645,856</b>	<b>\$ 31,947</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	4,404	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>4,404</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	31,947	-	-	-
Committed	-	-	-	-	-
Assigned	638,622	-	-	-	-
Unassigned (deficit)	2,830	-	-	-	-
Total fund balance (deficit)	<u>641,452</u>	<u>31,947</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 645,856</b>	<b>\$ 31,947</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24154 Teacher/Principal Training	24162 Title I School Improvement	27103 Dual Credit Instruction	27115 Robot Systems for Math Competitions	31200 Public School Capital Outlay
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	16,242	38,963
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,242</b>	<b>\$ 38,963</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	16,242	38,963
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	16,242	38,963
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,242</b>	<b>\$ 38,963</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	<u>31600</u> <u>HB33 Capital</u> <u>Improvements</u>	<u>31700</u> <u>SB9 Capital</u> <u>Improvements</u>	<u>Total</u> <u>Primary</u> <u>Government</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 55,513	\$ 173,916	\$ 852,027
Accounts receivable:			
Due from other governments	8,462	2,563	66,230
Other	-	-	-
Due from other funds	-	-	55,205
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 63,975</u>	<u>\$ 176,479</u>	<u>\$ 973,462</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	4,404
Due to other funds	-	-	55,205
Due to other governments	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>59,609</u>
Deferred inflows of resources - unavailable revenues	<u>4,701</u>	<u>750</u>	<u>5,451</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	59,274	175,729	266,950
Committed	-	-	-
Assigned	-	-	638,622
Unassigned (deficit)	-	-	2,830
Total fund balance (deficit)	<u>59,274</u>	<u>175,729</u>	<u>908,402</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 63,975</u>	<u>\$ 176,479</u>	<u>\$ 973,462</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>		
(Governmental Fund Balance Sheet)	\$	908,402

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is		2,732,518
Accumulated depreciation is		<u>(472,347)</u>

Total capital assets		<u>2,260,171</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:

Deferred outflows of resources		<u>562,930</u>
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Deferred inflows of resources		<u>(77,783)</u>
-------------------------------	--	-----------------

Deferred inflows of resources - unavailable property taxes		<u>5,451</u>
--	--	--------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability		(3,375,951)
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Long-term debt - Lease purchase		<u>(1,513,115)</u>
---------------------------------	--	--------------------

Total long-term and other liabilities		<u>(4,889,066)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$</b>	<b><u>(1,229,895)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	24101	24106	24153
	General	Instructional Materials	Title I IASA	IDEA-B Entitlement	English Language Acquisition
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	1,418	-	-	-	-
State sources	2,642,137	18,658	-	-	-
Federal sources	-	-	88,350	47,634	3,055
Interest	-	-	-	-	-
Total revenues	<u>2,643,555</u>	<u>18,658</u>	<u>88,350</u>	<u>47,634</u>	<u>3,055</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,376,821	11,056	18,245	-	3,055
Support services:					
Students	200,450	-	-	47,634	-
Instruction	67,795	-	70,105	-	-
General administration	176,332	-	-	-	-
School administration	389,846	-	-	-	-
Central services	265,508	-	-	-	-
Operation & maintenance of plant	198,726	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	2,501	-	-	-	-
Lease purchase - interest payments	7,921	-	-	-	-
Total expenditures	<u>2,685,900</u>	<u>11,056</u>	<u>88,350</u>	<u>47,634</u>	<u>3,055</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(42,345)</u>	<u>7,602</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(42,345)</b>	<b>7,602</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b><u>683,797</u></b>	<b><u>24,345</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>FUND BALANCES, END OF YEAR</b>	<b><u>\$ 641,452</u></b>	<b><u>\$ 31,947</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24154 Teacher/Principal Training	24162 Title I School Improvement	27103 Dual Credit Instruction	27115 Robot Systems for Math Competitions	31200 Public School Capital Outlay
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	2,064	16,242	155,851
Federal sources	13,556	25,054	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>13,556</u>	<u>25,054</u>	<u>2,064</u>	<u>16,242</u>	<u>155,851</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	9,021	25,054	2,064	16,242	-
Support services:					
Students	3,603	-	-	-	-
Instruction	932	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	37,399
Lease purchase - interest payments	-	-	-	-	118,452
Total expenditures	<u>13,556</u>	<u>25,054</u>	<u>2,064</u>	<u>16,242</u>	<u>155,851</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>			
Property taxes	\$ 166,977	\$ 83,122	\$ 250,099
Local and county sources	-	-	1,418
State sources	-	1,610	2,836,562
Federal sources	-	-	177,649
Interest	-	-	-
Total revenues	<u>166,977</u>	<u>84,732</u>	<u>3,265,728</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	-	-	1,461,558
Support services:			
Students	-	-	251,687
Instruction	-	-	138,832
General administration	1,632	813	178,777
School administration	-	-	389,846
Central services	-	-	265,508
Operation & maintenance of plant	-	-	198,726
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	24,944	39,951	64,895
Lease purchase - principal payments	150,000	-	189,900
Lease purchase - interest payments	-	-	126,373
Total expenditures	<u>176,576</u>	<u>40,764</u>	<u>3,266,102</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,599)</u>	<u>43,968</u>	<u>(374)</u>
Other financing sources (uses):			
Other financing sources - lease purchase	-	-	-
Other financing sources (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(9,599)</b>	<b>43,968</b>	<b>(374)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b><u>68,873</u></b>	<b><u>131,761</u></b>	<b><u>908,776</u></b>
<b>FUND BALANCES, END OF YEAR</b>	<b><u>\$ 59,274</u></b>	<b><u>\$ 175,729</u></b>	<b><u>\$ 908,402</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

**Net Changes in Fund Balances - Total Governmental Funds**  
**(Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances)**

\$ (374)

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds. (107,851)

Unavailable revenues - property taxes (5,935)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

In the current period, these amounts were:

Capital outlay	47,305
Depreciation expense	<u>(83,409)</u>

Excess of depreciation expense over capital outlay (36,104)

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Lease purchase principal payments	<u>189,900</u>
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**Change in net position of governmental activities**  
**(Statement of Activities)**

\$ 39,636

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 1,418	\$ 1,418
State sources	2,635,593	2,642,137	2,642,137	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,635,593</u>	<u>2,642,137</u>	<u>2,643,555</u>	<u>1,418</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,404,723	1,409,908	1,376,821	33,087
Support Services:				
Students	314,429	257,301	200,450	56,851
Instruction	134,114	134,119	67,795	66,324
General administration	180,736	191,333	176,332	15,001
School administration	410,474	428,965	389,846	39,119
Central services	251,354	275,427	265,508	9,919
Operation & maintenance of plant	209,676	228,880	209,148	19,732
Student transportation	-	-	-	-
Other support services	400,000	400,000	-	400,000
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,305,506</u>	<u>3,325,933</u>	<u>2,685,900</u>	<u>640,033</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(669,913)</u>	<u>(683,796)</u>	<u>(42,345)</u>	<u>641,451</u>
<b>DESIGNATED CASH</b>	<u>669,913</u>	<u>683,796</u>	<u>-</u>	<u>(683,796)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(42,345)</u>	<u>\$ (42,345)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (42,345)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
INSTRUCTIONAL MATERIALS (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	14,991	18,658	18,658	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>14,991</u>	<u>18,658</u>	<u>18,658</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	39,733	43,003	11,056	31,947
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>39,733</u>	<u>43,003</u>	<u>11,056</u>	<u>31,947</u>
<b>EXCESS (DEFICIENCY) OF REVENUES ' OVER (UNDER) EXPENDITURES</b>	<u>(24,742)</u>	<u>(24,345)</u>	<u>7,602</u>	<u>31,947</u>
<b>DESIGNATED CASH</b>	<u>24,742</u>	<u>24,345</u>	<u>-</u>	<u>(24,345)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>7,602</u>	<u>\$ 7,602</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 7,602</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
TITLE I IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	83,102	88,833	88,350	(483)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>83,102</u>	<u>88,833</u>	<u>88,350</u>	<u>(483)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	18,454	18,454	18,245	209
Support Services:				
Students	-	-	-	-
Instruction	64,648	70,379	70,105	274
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>83,102</u>	<u>88,833</u>	<u>88,350</u>	<u>483</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	47,634	53,890	47,634	(6,256)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>47,634</b>	<b>53,890</b>	<b>47,634</b>	<b>(6,256)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	47,634	53,890	47,634	6,256
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>47,634</b>	<b>53,890</b>	<b>47,634</b>	<b>6,256</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DESIGNATED CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,055	3,055	3,055	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,055</u>	<u>3,055</u>	<u>3,055</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,055	3,055	3,055	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,055</u>	<u>3,055</u>	<u>3,055</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	13,581	24,904	13,556	(11,348)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>13,581</b>	<b>24,904</b>	<b>13,556</b>	<b>(11,348)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	9,099	19,642	9,021	10,621
Support Services:				
Students	3,939	4,032	3,603	429
Instruction	270	957	932	25
General administration	-	-	-	-
School administration	273	273	-	273
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>13,581</b>	<b>24,904</b>	<b>13,556</b>	<b>11,348</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DESIGNATED CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
TITLE I SCHOOL IMPROVEMENT (FUND 24162)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	25,054	25,054	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>25,054</u>	<u>25,054</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	25,054	25,054	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>25,054</u>	<u>25,054</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
DUAL CREDIT INSTRUCTION (27103)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,064	2,064	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>2,064</u>	<u>2,064</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	2,064	2,064	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,064</u>	<u>2,064</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
ROBOT SYSTEMS FOR MATH COMPETITIONS (27115)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	16,268	-	(16,268)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>16,268</u>	<u>-</u>	<u>(16,268)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	16,268	16,242	26
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>16,268</u>	<u>16,242</u>	<u>26</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(16,242)</u>	<u>(16,242)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(16,242)</u>	<u>\$ (16,242)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			16,242	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	155,851	116,888	(38,963)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	155,851	116,888	(38,963)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	155,851	155,851	-
<b>TOTAL EXPENDITURES</b>	-	155,851	155,851	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(38,963)	(38,963)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(38,963)	\$ (38,963)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			38,963	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 161,774	\$ 161,774	\$ 163,216	\$ 1,442
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>161,774</u>	<u>161,774</u>	<u>163,216</u>	<u>1,442</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,618	1,618	1,632	(14)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>186,312</u>	<u>229,029</u>	<u>174,944</u>	<u>54,085</u>
<b>TOTAL EXPENDITURES</b>	<u>187,930</u>	<u>230,647</u>	<u>176,576</u>	<u>54,071</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(26,156)</u>	<u>(68,873)</u>	<u>(13,360)</u>	<u>55,513</u>
<b>DESIGNATED CASH</b>	<u>26,156</u>	<u>68,873</u>	<u>-</u>	<u>(68,873)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(13,360)</u>	<u>\$ (13,360)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,761	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (9,599)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 49,455	\$ 81,309	\$ 31,854
State sources	12,005	18,258	1,610	(16,648)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>12,005</u>	<u>67,713</u>	<u>82,919</u>	<u>15,206</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	495	813	(318)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	142,825	198,979	39,951	159,028
<b>TOTAL EXPENDITURES</b>	<u>142,825</u>	<u>199,474</u>	<u>40,764</u>	<u>158,710</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(130,820)</u>	<u>(131,761)</u>	<u>42,155</u>	<u>173,916</u>
<b>DESIGNATED CASH</b>	<u>130,820</u>	<u>131,761</u>	<u>-</u>	<u>(131,761)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>42,155</u>	<u>\$ 42,155</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,813	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 43,968</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE CHARTER ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
NM Bank & Trust	Lexington S C WTRWKS	\$ 1,075,260	Suntrust Bank, Atlanta, GA
		<u>\$ 1,075,260</u>	
	Total amount on deposit	\$ 922,800	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	672,800	
	50% collateral requirement	336,400	
	Total pledged	<u>1,075,260</u>	
	Over/(under) pledged	<u>\$ 738,860</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

Operating account	\$ 922,800
Reconciling items	<u>(70,773)</u>
Reconciled balance at June 30, 2016	852,027
Less activity funds	<u>-</u>
<b>Balance per Exhibit A-1</b>	<b><u><u>\$ 852,027</u></u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	\$ 691,214	\$ -	\$ 24,345	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	(9,027)	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	1,610	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>683,797</b>	<b>-</b>	<b>24,345</b>	<b>-</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	2,643,555	-	18,658	-	-	177,649
2015-2016 Expenditures	(2,685,900)	-	(11,056)	-	-	(177,649)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>641,452</b>	<b>-</b>	<b>31,947</b>	<b>-</b>	<b>-</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	4,404	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	(55,205)	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 590,651</b>	<b>\$ -</b>	<b>\$ 31,947</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
June 30, 2016 Cash (Book Balance)	\$ 590,651	\$ -	\$ 31,947	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	(4,404)	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	55,205	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 **</b>	<b>\$ 641,452</b>	<b>\$ -</b>	<b>\$ 31,947</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE CHARTER ACADEMY  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2015 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	-	-	2,064	-	-	116,888
2015-2016 Expenditures	-	-	(18,306)	-	-	(155,851)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>-</b>	<b>-</b>	<b>(16,242)</b>	<b>-</b>	<b>-</b>	<b>(38,963)</b>
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	16,242	-	-	38,963
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(16,242)	-	-	(38,963)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 **</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (16,242)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (38,963)</b>

\*\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE CHARTER ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ 68,873	\$ 133,371	\$ 917,803
June 30, 2015 Payroll Liabilities	-	-	-	(9,027)
June 30, 2015 Temporary Interfund Loans	-	-	(1,610)	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>-</b>	<b>68,873</b>	<b>131,761</b>	<b>908,776</b>
2015-2016 Revenue	-	163,216	82,919	3,204,949
2015-2016 Expenditures	-	(176,576)	(40,764)	(3,266,102)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>-</b>	<b>55,513</b>	<b>173,916</b>	<b>847,623</b>
June 30, 2016 Payroll Liabilities	-	-	-	4,404
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ 55,513</b>	<b>\$ 173,916</b>	<b>\$ 852,027</b>
June 30, 2016 Cash (Book Balance)	\$ -	\$ 55,513	\$ 173,916	\$ 852,027
June 30, 2016 Payroll Liabilities	-	-	-	(4,404)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 **</b>	<b>\$ -</b>	<b>\$ 55,513</b>	<b>\$ 173,916</b>	<b>\$ 847,623</b>

\*\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE CHARTER ACADEMY  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000 for FY16.								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 336,276
Receivables, net of allowance for uncollectibles:	
Due from other governments	38,986
Prepaid expenses	-
Total current assets	375,262
Non-current assets	
Capital assets:	
Building and leasehold improvements	65,000
Furniture, fixtures and equipment	28,569
Less: accumulated depreciation	(58,691)
Total non-current assets	34,878
Total assets	410,140
Deferred outflows of resources related to net pension liability	520,578
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 930,718</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ -
Accrued liabilities	82,102
Due to other governments	-
Total current liabilities	82,102
Non-current liabilities	
Net pension liability	2,137,498
Total liabilities	2,219,600
Deferred inflows of resources related to net pension liability	49,249
Net investment in capital assets	34,878
Restricted	50,648
Unrestricted	(1,423,657)
Total net position	(1,338,131)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 930,718</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,062,312	\$ 3,507	\$ 117,146	\$ -	\$ (941,659)
Support services:					
Students	129,110	-	7,698	-	(121,412)
Instruction	18,661	-	3,626	-	(15,035)
General Administration	35,200	-	-	-	(35,200)
School Administration	381,186	-	-	-	(381,186)
Central Services	134,116	-	-	-	(134,116)
Operation & Maintenance of Plant	304,839	-	-	-	(304,839)
Student Transportation	31,790	-	24,205	-	(7,585)
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	14,142	20	-	6,895	(7,227)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	154,061	-	117,432	4,312	(32,317)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,265,417</b>	<b>\$ 3,527</b>	<b>\$ 270,107</b>	<b>\$ 11,207</b>	<b>(1,980,576)</b>
<b>GENERAL REVENUES</b>					
					1,735,111
					50,156
Total general revenues					<u>1,785,267</u>
Change in net position					(195,309)
Net position, beginning of year					<u>(1,142,822)</u>
Net position, end of year					<u>\$ (1,338,131)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	11000 General	13000 Pupil Transportation	14000 Instructional Materials	21000 Food Services	24101 Title I Entitlement
<b>ASSETS</b>					
Cash and cash equivalents	\$ 286,210	\$ -	\$ 10,155	\$ 3,263	\$ 978
Accounts receivable:					
Due from other governments	99	-	-	-	-
Due from other funds	32,984	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 319,293</b>	<b>\$ -</b>	<b>\$ 10,155</b>	<b>\$ 3,263</b>	<b>\$ 978</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	76,781	-	-	-	978
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>76,781</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>978</u>
Deferred inflows of resources - unavailable revenues					
	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	10,155	3,263	-
Committed	-	-	-	-	-
Assigned	205,766	-	-	-	-
Unassigned (deficit)	36,746	-	-	-	-
Total fund balance (deficit)	<u>242,512</u>	<u>-</u>	<u>10,155</u>	<u>3,263</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 319,293</b>	<b>\$ -</b>	<b>\$ 10,155</b>	<b>\$ 3,263</b>	<b>\$ 978</b>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	24162 Title I School Improvement	24183 USDA Equipment Assistance	27107 Library GO Bonds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,284	\$ 1,059	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	3,626
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,284</b>	<b>\$ 1,059</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,626</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	3,284	1,059	-	-	-
Due to other funds	-	-	-	-	3,626
Due to other governments	-	-	-	-	-
Total current liabilities	<u>3,284</u>	<u>1,059</u>	<u>-</u>	<u>-</u>	<u>3,626</u>
Deferred inflows of resources - unavailable revenues					
	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 3,284</b>	<b>\$ 1,059</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,626</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 31,327	\$ 336,276
Accounts receivable:			
Due from other governments	29,358	5,903	38,986
Due from other funds	-	-	32,984
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 29,358</b>	<b>\$ 37,230</b>	<b>\$ 408,246</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	82,102
Due to other funds	29,358	-	32,984
Due to other governments	-	-	-
Total current liabilities	<u>29,358</u>	<u>-</u>	<u>115,086</u>
Deferred inflows of resources - unavailable revenues			
	-	483	483
Fund balances:			
Nonspendable	-	-	-
Restricted	-	36,747	50,165
Committed	-	-	-
Assigned	-	-	205,766
Unassigned (deficit)	-	-	36,746
Total fund balance (deficit)	<u>-</u>	<u>36,747</u>	<u>292,677</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 29,358</b>	<b>\$ 37,230</b>	<b>\$ 408,246</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>292,677</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	93,569
Accumulated depreciation is	<u>(58,691)</u>
 Total capital assets	 <u>34,878</u>

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:

Deferred outflows of resources	<u>520,578</u>
Deferred inflows of resources	<u>(49,249)</u>
Deferred inflows of resources - unavailable property taxes	<u>483</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,137,498)
Compensated absences payable	<u>-</u>
Total long-term and other liabilities	<u>(2,137,498)</u>

<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(1,338,131)</u></b>
--	------------------------------

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I Entitlement
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	3,507	-	-	20	-
State sources	1,735,111	24,205	12,867	-	-
Federal sources	-	-	-	-	33,849
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>1,738,618</u>	<u>24,205</u>	<u>12,867</u>	<u>20</u>	<u>33,849</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	849,893	-	9,153	-	33,437
Support services:					
Students	109,788	-	-	-	412
Instruction	15,035	-	-	-	-
General administration	35,200	-	-	-	-
School administration	342,035	-	-	-	-
Central services	124,808	-	-	-	-
Operation & maintenance of plant	301,167	-	-	-	-
Student transportation	7,585	24,205	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	12,537	-	-	20	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>1,798,048</u>	<u>24,205</u>	<u>9,153</u>	<u>20</u>	<u>33,849</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(59,430)</u>	<u>-</u>	<u>3,714</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(59,430)</u>	<u>-</u>	<u>3,714</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>301,942</u>	<u>-</u>	<u>6,441</u>	<u>3,263</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 242,512</u>	<u>\$ -</u>	<u>\$ 10,155</u>	<u>\$ 3,263</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	24162 Title I School Improvement	24183 USDA Equipment Assistance
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	44,380	14,725	19,023	6,895
Interest	-	-	-	-
Total revenues	<u>44,380</u>	<u>14,725</u>	<u>19,023</u>	<u>6,895</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	37,094	14,725	19,023	-
Support services:				
Students	7,286	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	6,895
Capital outlay	-	-	-	-
Total expenditures	<u>44,380</u>	<u>14,725</u>	<u>19,023</u>	<u>6,895</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	27107 Library GO Bonds	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 51,787	\$ 51,787
Local and county sources	-	-	-	3,527
State sources	3,626	117,432	4,312	1,897,553
Federal sources	-	-	-	118,872
Interest	-	-	-	-
Total revenues	<u>3,626</u>	<u>117,432</u>	<u>56,099</u>	<u>2,071,739</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	963,325
Support services:				
Students	-	-	-	117,486
Instruction	3,626	-	-	18,661
General administration	-	-	-	35,200
School administration	-	-	-	342,035
Central services	-	-	-	124,808
Operation & maintenance of plant	-	-	-	301,167
Student transportation	-	-	-	31,790
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	19,452
Capital outlay	-	117,432	32,296	149,728
Total expenditures	<u>3,626</u>	<u>117,432</u>	<u>32,296</u>	<u>2,103,652</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>23,803</u>	<u>(31,913)</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>23,803</u>	<u>(31,913)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>12,944</u>	<u>324,590</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,747</u>	<u>\$ 292,677</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>(31,913)</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(164,212)</u>
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The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Unavailable revenue - property taxes	<u>(1,631)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	6,895
Depreciation expense	<u>(4,448)</u>

Excess of depreciation expense over capital outlay	2,447
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Loss/Adjustments on disposal of assets	<u>-</u>
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<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>(195,309)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 3,767	\$ 3,767
State sources	1,670,248	1,735,111	1,735,111	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,670,248</u>	<u>1,735,111</u>	<u>1,738,878</u>	<u>3,767</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	869,894	876,917	849,893	27,024
Support Services:				
Students	113,203	112,129	109,788	2,341
Instruction	73,493	18,969	15,035	3,934
General administration	26,350	37,649	35,200	2,449
School administration	320,571	342,289	341,868	421
Central services	134,758	302,869	124,975	177,894
Operation & maintenance of plant	304,078	320,052	301,167	18,885
Student transportation	-	8,877	7,585	1,292
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	15,871	17,042	12,537	4,505
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,858,218</u>	<u>2,036,793</u>	<u>1,798,048</u>	<u>238,745</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(187,970)</u>	<u>(301,682)</u>	<u>(59,170)</u>	<u>242,512</u>
<b>DESIGNATED CASH</b>	<u>187,970</u>	<u>301,682</u>	<u>-</u>	<u>(301,682)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(59,170)</u>	<u>\$ (59,170)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(260)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (59,430)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
PUPIL TRANSPORTATION (FUND 13000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	24,205	24,205	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>24,205</u>	<u>24,205</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	24,205	24,205	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>24,205</u>	<u>24,205</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
INSTRUCTIONAL MATERIALS FUND (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	12,867	12,867	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>12,867</u>	<u>12,867</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	19,308	9,153	10,155
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>19,308</u>	<u>9,153</u>	<u>10,155</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(6,441)</u>	<u>3,714</u>	<u>10,155</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>6,441</u>	<u>-</u>	<u>(6,441)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>3,714</u>	<u>\$ 3,714</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 3,714</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 20	\$ 20
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	20	20
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	3,213	20	3,193
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	3,213	20	3,193
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(3,213)	-	3,213
<b>DESIGNATED CASH</b>	-	3,213	-	(3,213)
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
TITLE I ENTITLEMENT (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	33,521	34,393	33,849	(544)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>33,521</u>	<u>34,393</u>	<u>33,849</u>	<u>(544)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	32,838	33,547	33,437	110
Support Services:				
Students	683	846	412	434
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>33,521</u>	<u>34,393</u>	<u>33,849</u>	<u>544</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	39,228	44,380	44,380	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>39,228</u>	<u>44,380</u>	<u>44,380</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	36,964	36,964	-
Support Services:				
Students	39,228	7,416	7,416	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>39,228</u>	<u>44,380</u>	<u>44,380</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,030	14,725	14,725	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>8,030</u>	<u>14,725</u>	<u>14,725</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	8,030	14,725	14,725	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>8,030</u>	<u>14,725</u>	<u>14,725</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
TITLE I SCHOOL IMPROVEMENT (24162)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	20,816	19,023	(1,793)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>20,816</u>	<u>19,023</u>	<u>(1,793)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	20,816	19,023	1,793
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>20,816</u>	<u>19,023</u>	<u>1,793</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 USDA EQUIPMENT ASSISTANCE (24183)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	6,895	6,895	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>6,895</u>	<u>6,895</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	6,895	6,895	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>6,895</u>	<u>6,895</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
GO BONDS LIBRARY (27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,641	3,641	-	(3,641)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,641</u>	<u>3,641</u>	<u>-</u>	<u>(3,641)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,641	3,641	3,626	15
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,641</u>	<u>3,641</u>	<u>3,626</u>	<u>15</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,626)</u>	<u>(3,626)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,626)</u>	<u>\$ (3,626)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,626	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	117,432	88,074	(29,358)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>117,432</u>	<u>88,074</u>	<u>(29,358)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	117,432	117,432	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>117,432</u>	<u>117,432</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(29,358)</u>	<u>(29,358)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(29,358)</u>	<u>\$ (29,358)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			29,358	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 50,999	\$ 50,999	\$ 50,679	\$ (320)
State sources	-	4,312	-	(4,312)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>50,999</u>	<u>55,311</u>	<u>50,679</u>	<u>(4,632)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	510	510	-	510
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	50,489	69,164	33,715	35,449
<b>TOTAL EXPENDITURES</b>	<u>50,999</u>	<u>69,674</u>	<u>33,715</u>	<u>35,959</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(14,363)</u>	<u>16,964</u>	<u>31,327</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>14,363</u>	<u>-</u>	<u>(14,363)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>16,964</u>	<u>\$ 16,964</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,420	
Adjustments to expenditures			1,419	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 23,803</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ -
<b>TOTAL ASSETS</b>	<u>\$ -</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ -
<b>TOTAL LIABILITIES</b>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash in bank	\$ 1,069	\$ 4,255	\$ (5,324)	\$ -
<b>TOTAL ASSETS</b>	<u>\$ 1,069</u>	<u>\$ 4,255</u>	<u>\$ (5,324)</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,069	\$ 4,255	\$ (5,324)	\$ -
<b>TOTAL ASSETS</b>	<u>\$ 1,069</u>	<u>\$ 4,255</u>	<u>\$ (5,324)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Suntrust	54265PCA7	\$ 521,277	None
		<u>\$ 521,277</u>	
	Total amount on deposit	\$ 391,308	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	141,308	
	50% collateral requirement	70,654	
	Total pledged	<u>521,277</u>	
	Over/(under) pledged	<u>\$ 450,623</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 SCHEDULE OF CASH AND CASH EQUIVALENTS  
 June 30, 2016

	<u>NM Bank &amp; Trust</u>
Operating account	\$ 391,308
Petty cash	<u>100</u>
Total on deposit	391,408
Reconciling items	<u>(55,132)</u>
Reconciled balance at June 30, 2016	336,276
Less activity funds	<u>-</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 336,276</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 378,220	\$ 13,445	\$ 6,441	\$ 3,263	\$ -	\$ 991
June 30, 2015 Payroll Liabilities	(120,410)	-	-	-	-	(1,866)
June 30, 2015 Temporary Interfund Loans	43,872	-	-	-	-	(14,293)
June 30, 2015 Adjustments/Reconciling Differences	-	(13,445)	-	-	-	15,168
<b>June 30, 2015 Cash Available to Budget</b>	<b>301,682</b>	<b>-</b>	<b>6,441</b>	<b>3,263</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	1,738,880	24,205	12,867	20	-	118,872
2015-2016 Expenditures	(1,798,048)	(24,205)	(9,153)	(20)	-	(118,872)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	(101)	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>242,413</b>	<b>-</b>	<b>10,155</b>	<b>3,263</b>	<b>-</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	76,781	-	-	-	-	5,321
June 30, 2016 Temporary Interfund Loans	(32,984)	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 286,210</b>	<b>\$ -</b>	<b>\$ 10,155</b>	<b>\$ 3,263</b>	<b>\$ -</b>	<b>\$ 5,321</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 286,210	\$ -	\$ 10,155	\$ 3,263	\$ -	\$ 5,321
June 30, 2016 Payroll Liabilities	(76,781)	-	-	-	-	(5,321)
June 30, 2016 Temporary Interfund Loans	32,984	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 242,413</b>	<b>\$ -</b>	<b>\$ 10,155</b>	<b>\$ 3,263</b>	<b>\$ -</b>	<b>\$ -</b>

\* May include rounding errors when compared to PED Cash Report



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(999)	-	-	(28,580)
June 30, 2015 Adjustments/Reconciling Differences	-	-	999	-	-	28,580
<b>June 30, 2015 Cash Available to Budget</b>	-	-	-	-	-	-
2015-2016 Revenue	-	-	-	-	-	88,074
2015-2016 Expenditures	-	-	(3,626)	-	-	(117,432)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	-	(3,626)	-	-	(29,358)
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	3,626	-	-	29,358
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(3,626)	-	-	(29,358)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	\$ -	\$ -	\$ (3,626)	\$ -	\$ -	\$ (29,358)

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ -	\$ 14,363	\$ 416,723
June 30, 2015 Payroll Liabilities	-	-	-	(122,276)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	31,302
June 30, 2015 Cash Available to Budget	-	-	14,363	325,749
2015-2016 Revenue	-	-	50,679	2,033,597
2015-2016 Expenditures	-	-	(33,715)	(2,105,071)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	(101)
June 30, 2016 Cash Available to Budget	-	-	31,327	254,174
June 30, 2016 Payroll Liabilities	-	-	-	82,102
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ 31,327	\$ 336,276
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ 31,327	\$ 336,276
June 30, 2016 Payroll Liabilities	-	-	-	(82,102)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
Line 7 PED Cash Report June 30, 2016 *	\$ -	\$ -	\$ 31,327	\$ 254,174

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALBUQUERQUE TALENT DEVELOPMENT ACADEMY  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of <u>ALL</u> Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000 for FY16.								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
STATEMENT OF NET POSITION  
June 30, 2016

	<u>Governmental Activities</u>	<u>Component Unit</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets		
Cash and cash equivalents	\$ 464,906	\$ 76,857
Restricted cash and cash equivalents	-	4,474,555
Receivables, net of allowance for uncollectibles:		
Due from other governments	123,615	-
Prepaid expenses	-	-
Total current assets	<u>588,521</u>	<u>4,551,412</u>
Non-current assets		
Capital assets:		
Land	-	450,000
Buildings	-	1,958,888
Building improvements	51,539	-
Furniture, fixtures and equipment	36,741	-
Less: accumulated depreciation	<u>(36,034)</u>	<u>-</u>
Total non-current assets	<u>52,246</u>	<u>2,408,888</u>
Total assets	<u>640,767</u>	<u>6,960,300</u>
Deferred outflows of resources related to net pension liability	<u>367,442</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 1,008,209</u></b>	<b><u>\$ 6,960,300</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
Current liabilities		
Accrued liabilities	\$ 186,503	\$ -
Accounts payable	91,797	126,258
Accrued interest	-	75,806
Bond payable - current portion	-	-
Compensated absences	<u>5,000</u>	<u>-</u>
Total current liabilities	<u>283,300</u>	<u>202,064</u>
Non-current liabilities:		
Bond payable - non current portion	-	6,855,000
Net pension liability	<u>2,943,270</u>	<u>-</u>
Total liabilities	<u>3,226,570</u>	<u>7,057,064</u>
Deferred inflows of resources related to net pension liability	<u>84,541</u>	<u>-</u>
Net investment in capital assets	52,246	(47,363)
Restricted	62,476	-
Unrestricted	<u>(2,417,624)</u>	<u>(49,401)</u>
Total net position	<u>(2,302,902)</u>	<u>(96,764)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 1,008,209</u></b>	<b><u>\$ 6,960,300</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALICE KING COMMUNITY SCHOOL  
 STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position	Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	\$ 1,608,035	\$ 39,712	\$ 150,575	\$ -	\$ (1,417,748)	\$ -
Support services:						
Students	246,925	-	128,805	-	(118,120)	-
Instruction	283	-	-	-	(283)	-
General Administration	21,545	-	-	-	(21,545)	-
School Administration	295,258	-	6,000	-	(289,258)	-
Central Services	84,983	-	-	-	(84,983)	-
Operation & Maintenance of Plant	213,505	-	-	-	(213,505)	-
Student Transportation	-	-	-	-	-	-
Operating of Non-instructional Services:						
Food Services Operations	51,441	17,922	30,308	-	(3,211)	-
Community Services Operations	14,883	-	-	-	(14,883)	-
Facilities, Materials, Supplies and Other Services	370,894	-	244,435	-	(126,459)	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,907,752</b>	<b>\$ 57,634</b>	<b>\$ 560,123</b>	<b>\$ -</b>	<b>(2,289,995)</b>	<b>-</b>
<b>COMPONENT UNIT</b>						
Foundation	\$ 636,334	\$ -	\$ -	\$ -	-	(636,334)
<b>GENERAL REVENUES</b>						
					2,161,576	-
					-	501,919
					98,281	-
					<u>2,259,857</u>	<u>501,919</u>
					(30,138)	(134,415)
					<u>(2,272,764)</u>	<u>37,651</u>
					<u>\$ (2,302,902)</u>	<u>\$ (96,764)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000	14000	21000	24106	24120
	General	Instructional Materials	Food Services	IDEA-B Entitlement	IDEA-B Risk Pool
<b>ASSETS</b>					
Cash and cash equivalents	\$ 328,801	\$ 14,839	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	12,004	3,110	-	8,280	-
Due from other funds	97,451	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 438,256</b>	<b>\$ 17,949</b>	<b>\$ -</b>	<b>\$ 8,280</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ 11,907	\$ 4,843	\$ -	\$ -	\$ -
Accrued liabilities	178,604	-	-	-	-
Due to other funds	-	-	-	8,280	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>190,511</u>	<u>4,843</u>	<u>-</u>	<u>8,280</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	13,106	-	-	-
Committed	-	-	-	-	-
Assigned	214,000	-	-	-	-
Unassigned (deficit)	33,745	-	-	-	-
Total fund balance (deficit)	<u>247,745</u>	<u>13,106</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 438,256</b>	<b>\$ 17,949</b>	<b>\$ -</b>	<b>\$ 8,280</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/ Principal Training	25152 Title XIX Medicaid	26158 Direct Action for Youth Foundation	26216 Fuel Up To Play 60
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 342	\$ 26	\$ 168
Accounts receivable:					
Due from other governments	390	17,807	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 390</b>	<b>\$ 17,807</b>	<b>\$ 342</b>	<b>\$ 26</b>	<b>\$ 168</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	4,171	-	-	-
Due to other funds	390	13,636	-	-	-
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<b>390</b>	<b>17,807</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	342	26	168
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>342</b>	<b>26</b>	<b>168</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 390</b>	<b>\$ 17,807</b>	<b>\$ 342</b>	<b>\$ 26</b>	<b>\$ 168</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27114	27183	31200	31700	Total
	NM Reads to Lead K-3	NM Grown Fresh Fruits & Vegetables	Public School Capital Outlay	SB9 Capital Improvements	Primary Government
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 120,730	\$ 464,906
Accounts receivable:					
Due from other governments	17,410	354	61,109	3,151	123,615
Due from other funds	-	-	-	-	97,451
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 17,410</b>	<b>\$ 354</b>	<b>\$ 61,109</b>	<b>\$ 123,881</b>	<b>\$ 685,972</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 75,047	\$ 91,797
Accrued liabilities	3,728	-	-	-	186,503
Due to other funds	13,682	354	61,109	-	97,451
Due to other governments	-	-	-	-	-
Total current liabilities	<u>17,410</u>	<u>354</u>	<u>61,109</u>	<u>75,047</u>	<u>375,751</u>
Deferred inflows of resources - unavailable revenues	-	-	-	914	914
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	47,920	61,562
Committed	-	-	-	-	-
Assigned	-	-	-	-	214,000
Unassigned (deficit)	-	-	-	-	33,745
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,920</u>	<u>309,307</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 17,410</b>	<b>\$ 354</b>	<b>\$ 61,109</b>	<b>\$ 123,881</b>	<b>\$ 685,972</b>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALICE KING COMMUNITY SCHOOL  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ <u>309,307</u></b>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	88,280
Accumulated depreciation is	<u>(36,034)</u>
 Total capital assets	 <u>52,246</u>

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>367,442</u>
Deferred inflows of resources	<u>(84,541)</u>
Deferred inflows of resources - unavailable property taxes	<u>914</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,943,270)
Compensated absences payable	<u>(5,000)</u>
Total long-term and other liabilities	<u>(2,948,270)</u>

<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(2,302,902)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24106	24120
	General	Instructional Materials	Food Services	IDEA-B Entitlement	IDEA-B Risk Pool
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	39,712	-	17,922	-	-
State sources	2,161,576	23,804	-	-	-
Federal sources	-	-	29,954	71,325	111,685
Interest	-	-	-	-	-
Total revenues	<u>2,201,288</u>	<u>23,804</u>	<u>47,876</u>	<u>71,325</u>	<u>111,685</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,422,585	26,781	-	-	105,716
Support services:					
Students	116,356	-	-	71,325	5,969
Instruction	283	-	-	-	-
General administration	20,555	-	-	-	-
School administration	283,370	-	-	-	-
Central services	84,983	-	-	-	-
Operation & maintenance of plant	210,314	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	14,595	-	-	-	-
Food services operations	1,706	-	49,368	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,154,747</u>	<u>26,781</u>	<u>49,368</u>	<u>71,325</u>	<u>111,685</u>
Excess (deficiency) of revenues over (under) expenditures	<u>46,541</u>	<u>(2,977)</u>	<u>(1,492)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>46,541</u>	<u>(2,977)</u>	<u>(1,492)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>201,204</u>	<u>16,083</u>	<u>1,492</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 247,745</u>	<u>\$ 13,106</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24153 English Language Acquisition	24154 Teacher/ Principal Training	25152 Title XIX Medicaid	26158 Direct Action for Youth Foundation	26216 Fuel Up To Play 60
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	390	-	-	-	-
Federal sources	-	26,665	1,511	-	-
Interest	-	-	-	-	-
Total revenues	<u>390</u>	<u>26,665</u>	<u>1,511</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	390	20,665	-	-	-
Support services:					
Students	-	-	2,079	-	517
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	6,000	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>390</u>	<u>26,665</u>	<u>2,079</u>	<u>-</u>	<u>517</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(568)</u>	<u>-</u>	<u>(517)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>(568)</u>	<u>-</u>	<u>(517)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>910</u>	<u>26</u>	<u>685</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 342</u>	<u>\$ 26</u>	<u>\$ 168</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	27114	27183	31200	31700	Total Primary Government
	NM Reads to Lead K-3	NM Grown Fresh Fruits & Vegetables	Public School Capital Outlay	SB9 Capital Improvements	
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ 102,361	\$ 102,361
Local and county sources	-	-	-	-	57,634
State sources	50,000	354	244,435	-	2,480,559
Federal sources	-	-	-	-	241,140
Interest	-	-	-	-	-
Total revenues	<u>50,000</u>	<u>354</u>	<u>244,435</u>	<u>102,361</u>	<u>2,881,694</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	-	-	-	1,576,137
Support services:					
Students	50,000	-	-	-	246,246
Instruction	-	-	-	-	283
General administration	-	-	-	990	21,545
School administration	-	-	-	-	289,370
Central services	-	-	-	-	84,983
Operation & maintenance of plant	-	-	-	-	210,314
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	14,595
Food services operations	-	354	-	-	51,428
Capital outlay	-	-	244,435	123,308	367,743
Total expenditures	<u>50,000</u>	<u>354</u>	<u>244,435</u>	<u>124,298</u>	<u>2,862,644</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,937)</u>	<u>19,050</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,937)</u>	<u>19,050</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,857</u>	<u>290,257</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,920</u>	<u>\$ 309,307</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALICE KING COMMUNITY SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>19,050</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(38,766)</u>
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The increase in compensated absences for the fiscal year was:	<u>-</u>
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Unavailable revenue - property taxes	<u>(4,080)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(6,342)</u>

Excess of depreciation expense over capital outlay	<u>(6,342)</u>
--	----------------

Loss/Adjustments on disposal of assets	<u>-</u>
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<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>(30,138)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 20,000	\$ 20,000	\$ 27,708	\$ 7,708
State sources	2,156,222	2,161,575	2,161,576	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,176,222</u>	<u>2,181,575</u>	<u>2,189,284</u>	<u>7,709</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,434,825	1,520,178	1,414,292	105,886
Support Services:				
Students	172,155	184,890	116,356	68,534
Instruction	-	-	283	(283)
General administration	20,500	20,500	20,555	(55)
School administration	240,315	268,785	283,370	(14,585)
Central services	76,200	76,200	84,775	(8,575)
Operation & maintenance of plant	240,818	240,818	206,700	34,118
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	17,388	17,388	14,595	2,793
Food services operations	5,672	5,672	1,706	3,966
Capital outlay	48,349	48,349	-	48,349
<b>TOTAL EXPENDITURES</b>	<u>2,256,222</u>	<u>2,382,780</u>	<u>2,142,632</u>	<u>240,148</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(80,000)</u>	<u>(201,205)</u>	<u>46,652</u>	<u>247,857</u>
<b>DESIGNATED CASH</b>	<u>80,000</u>	<u>201,205</u>	<u>-</u>	<u>(201,205)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>46,652</u>	<u>\$ 46,652</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			12,004	
Adjustments to expenditures			<u>(12,115)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 46,541</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
INSTRUCTIONAL MATERIAL (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	18,506	23,805	20,694	(3,111)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>18,506</u>	<u>23,805</u>	<u>20,694</u>	<u>(3,111)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	18,506	39,888	22,147	17,741
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>18,506</u>	<u>39,888</u>	<u>22,147</u>	<u>17,741</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(16,083)</u>	<u>(1,453)</u>	<u>14,630</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>16,083</u>	<u>-</u>	<u>(16,083)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,453)</u>	<u>\$ (1,453)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,110	
Adjustments to expenditures			(4,634)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (2,977)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
FOOD SERVICES FUND (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 25,000	\$ 25,000	\$ 17,922	\$ (7,078)
State sources	-	-	-	-
Federal sources	75,000	90,169	29,954	(60,215)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>100,000</b>	<b>115,169</b>	<b>47,876</b>	<b>(67,293)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	101,264	116,661	49,368	67,293
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>101,264</b>	<b>116,661</b>	<b>49,368</b>	<b>67,293</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,264)</b>	<b>(1,492)</b>	<b>(1,492)</b>	<b>-</b>
<b>DESIGNATED CASH</b>	<b>1,264</b>	<b>1,492</b>	<b>-</b>	<b>(1,492)</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(1,492)</b>	<b>\$ (1,492)</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ (1,492)</b>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	63,045	71,325	63,045	(8,280)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>63,045</u>	<u>71,325</u>	<u>63,045</u>	<u>(8,280)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	63,045	71,325	71,325	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>63,045</u>	<u>71,325</u>	<u>71,325</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(8,280)</u>	<u>(8,280)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(8,280)</u>	<u>\$ (8,280)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			8,280	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALICE KING COMMUNITY SCHOOL  
 IDEA-B RISK POOL (FUND 24120)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	111,685	111,685	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>111,685</u>	<u>111,685</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	105,716	105,716	-
Support Services:				
Students	-	5,969	5,969	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>111,685</u>	<u>111,685</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	390	390	-	(390)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>390</u>	<u>390</u>	<u>-</u>	<u>(390)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	390	390	390	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>390</u>	<u>390</u>	<u>390</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(390)</u>	<u>(390)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(390)</u>	<u>\$ (390)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			390	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,506	30,267	15,112	(15,155)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>16,506</u>	<u>30,267</u>	<u>15,112</u>	<u>(15,155)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	16,506	24,267	20,665	3,602
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	6,000	6,000	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>16,506</u>	<u>30,267</u>	<u>26,665</u>	<u>3,602</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(11,553)</u>	<u>(11,553)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(11,553)</u>	<u>\$ (11,553)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			11,553	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
TITLE XIX MEDICAID (FUND 25152)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,169	1,511	342
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,169</u>	<u>1,511</u>	<u>342</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	255	2,079	2,079	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>255</u>	<u>2,079</u>	<u>2,079</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(255)</u>	<u>(910)</u>	<u>(568)</u>	<u>342</u>
<b>DESIGNATED CASH</b>	<u>255</u>	<u>910</u>	<u>-</u>	<u>(910)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(568)</u>	<u>\$ (568)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (568)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
DIRECT ACTION FOR YOUTH FOUNDATION (FUND 26158)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
FUEL UP TO PLAY 60 (FUND 26216)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	585	685	517	168
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>585</u>	<u>685</u>	<u>517</u>	<u>168</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(585)</u>	<u>(685)</u>	<u>(517)</u>	<u>168</u>
<b>DESIGNATED CASH</b>	<u>585</u>	<u>685</u>	<u>-</u>	<u>(685)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(517)</u>	<u>\$ (517)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (517)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
NM READS TO LEAD K-3 (FUND 27114)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	50,000	50,000	32,590	(17,410)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>50,000</u>	<u>50,000</u>	<u>32,590</u>	<u>(17,410)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	50,000	50,000	50,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(17,410)</u>	<u>(17,410)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(17,410)</u>	<u>\$ (17,410)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			17,410	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
NM GROWN FRESH FRUITS & VEGETABLES (FUND 27183)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	354	-	(354)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>354</u>	<u>-</u>	<u>(354)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	354	354	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>354</u>	<u>354</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(354)</u>	<u>(354)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(354)</u>	<u>\$ (354)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			354	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	244,435	183,326	(61,109)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>244,435</u>	<u>183,326</u>	<u>(61,109)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	244,435	244,435	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>244,435</u>	<u>244,435</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(61,109)</u>	<u>(61,109)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(61,109)</u>	<u>\$ (61,109)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			61,109	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 98,999	\$ 98,999	\$ 100,124	\$ 1,125
State sources	15,248	23,226	-	(23,226)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>114,247</u>	<u>122,225</u>	<u>100,124</u>	<u>(22,101)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	990	990	990	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>179,247</u>	<u>192,082</u>	<u>49,252</u>	<u>142,830</u>
<b>TOTAL EXPENDITURES</b>	<u>180,237</u>	<u>193,072</u>	<u>50,242</u>	<u>142,830</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(65,990)</u>	<u>(70,847)</u>	<u>49,882</u>	<u>120,729</u>
<b>DESIGNATED CASH</b>	<u>65,990</u>	<u>70,847</u>	<u>-</u>	<u>(70,847)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>49,882</u>	<u>\$ 49,882</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,237	
Adjustments to expenditures			<u>(74,056)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (21,937)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>29,616</u>
<b>TOTAL ASSETS</b>	\$ <u>29,616</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>29,616</u>
<b>TOTAL LIABILITIES</b>	\$ <u>29,616</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALICE KING COMMUNITY SCHOOL  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash and cash equivalents	\$ 14,087	\$ 20,839	\$ (5,310)	\$ 29,616
<b>TOTAL ASSETS</b>	<u>\$ 14,087</u>	<u>\$ 20,839</u>	<u>\$ (5,310)</u>	<u>\$ 29,616</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 14,087	\$ 20,839	\$ (5,310)	\$ 29,616
<b>TOTAL ASSETS</b>	<u>\$ 14,087</u>	<u>\$ 20,839</u>	<u>\$ (5,310)</u>	<u>\$ 29,616</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALICE KING COMMUNITY SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
US Bank	3128H7E81	\$ 65,948	US Bank
US Bank	3128MMTF0	140,974	US Bank
US Bank	3128MMTN3	69,787	US Bank
US Bank	3137B1H21	<u>151,260</u>	US Bank
		<u>\$ 427,969</u>	
	Total amount on deposit	\$ 551,039	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	301,039	
	50% collateral requirement	150,520	
	Total pledged	<u>427,969</u>	
	Over/(under) pledged	<u>\$ 277,450</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

	<u>US Bank</u>
Operating account	\$ 551,039
Reconciling items	<u>(56,517)</u>
Reconciled balance at June 30, 2016	494,522
Less activity funds	<u>(29,616)</u>
<b>Balance per Exhibit A-1</b>	<u><u>\$ 464,906</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALICE KING COMMUNITY SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 295,720	\$ -	\$ 16,083	\$ 1,492	\$ 14,087	\$ -
June 30, 2015 Payroll Liabilities	(160,220)	-	-	-	-	(209)
June 30, 2015 Temporary Interfund Loans	65,704	-	-	-	-	(6,045)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>201,204</b>	<b>-</b>	<b>16,083</b>	<b>1,492</b>	<b>14,087</b>	<b>(6,254)</b>
2015-2016 Revenue	2,189,284	-	20,694	47,876	20,842	189,842
2015-2016 Expenditures	(2,142,632)	-	(22,147)	(49,368)	(5,313)	(210,065)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	1	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>247,857</b>	<b>-</b>	<b>14,630</b>	<b>-</b>	<b>29,616</b>	<b>(26,477)</b>
June 30, 2016 Payroll Liabilities	178,604	-	-	-	-	4,171
June 30, 2016 Temporary Interfund Loans	(97,451)	-	-	-	-	22,306
June 30, 2016 Adjustments/Reconciling Differences	(209)	-	209	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 328,801</b>	<b>\$ -</b>	<b>\$ 14,839</b>	<b>\$ -</b>	<b>\$ 29,616</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 328,801	\$ -	\$ 14,839	\$ -	\$ 29,616	\$ -
June 30, 2016 Payroll Liabilities	(178,604)	-	-	-	-	(4,171)
June 30, 2016 Temporary Interfund Loans	97,451	-	-	-	-	(22,306)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 247,648</b>	<b>\$ -</b>	<b>\$ 14,839</b>	<b>\$ -</b>	<b>\$ 29,616</b>	<b>\$ (26,477)</b>

\* May include rounding errors when compared to PED Cash Report



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2016 Cash (Book Balance)	\$ 910	\$ 711	\$ 28	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	(28)	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	(59,659)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>910</b>	<b>711</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(59,659)</b>
2015-2016 Revenue	1,511	-	32,590	-	-	242,985
2015-2016 Expenditures	(2,079)	(517)	(50,354)	-	-	(244,435)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>342</b>	<b>194</b>	<b>(17,764)</b>	<b>-</b>	<b>-</b>	<b>(61,109)</b>
June 30, 2016 Payroll Liabilities	-	-	3,728	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	14,036	-	-	61,109
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 342</b>	<b>\$ 194</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 342	\$ 194	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	(3,728)	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(14,036)	-	-	(61,109)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 342</b>	<b>\$ 194</b>	<b>\$ (17,764)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (61,109)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALICE KING COMMUNITY SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ -	\$ 69,857	\$ 398,888
June 30, 2015 Payroll Liabilities	-	-	-	(160,457)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>-</b>	<b>-</b>	<b>69,857</b>	<b>238,431</b>
2015-2016 Revenue	-	-	100,124	2,845,748
2015-2016 Expenditures	-	-	(49,251)	(2,776,161)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	1
<b>June 30, 2016 Cash Available to Budget</b>	<b>-</b>	<b>-</b>	<b>120,730</b>	<b>308,019</b>
June 30, 2016 Payroll Liabilities	-	-	-	186,503
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,730</b>	<b>\$ 494,522</b>
			Less Activity Funds	(29,616)
			Per Exhibit B-1	<u>\$ 464,906</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ 120,730	\$ 494,522
June 30, 2016 Payroll Liabilities	-	-	-	(186,503)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,730</b>	<b>\$ 308,019</b>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ALICE KING COMMUNITY SCHOOL  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 256,310
Receivables, net of allowance for uncollectibles:	
Due from other governments	221,059
Other	-
Prepaid expenses	14,000
Total current assets	491,369
Non-current assets	
Capital assets:	
Building improvements	54,400
Furniture, fixtures and equipment	98,783
Less: accumulated depreciation	(77,485)
Total non-current assets	75,698
Total assets	567,067
Deferred outflows of resources related to net pension liability	894,759
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 1,461,826</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ 3,104
Accrued liabilities	52,358
Due to other governments	-
Total current liabilities	55,462
Non-current liabilities	
Net pension liability	2,733,406
Total liabilities	2,788,868
Deferred inflows of resources related to net pension liability	62,979
Net investment in capital assets	75,698
Restricted	236,169
Unrestricted	(1,701,888)
Total net position	(1,390,021)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 1,461,826</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,600,011	\$ -	\$ 245,559	\$ -	\$ (1,354,452)
Support services:					
Students	306,312	20,379	139,118	-	(146,815)
Instruction	4,401	-	-	-	(4,401)
General Administration	34,334	-	-	-	(34,334)
School Administration	265,235	-	17,717	-	(247,518)
Central Services	133,067	-	-	-	(133,067)
Operation & Maintenance of Plant	374,569	-	5,490	-	(369,079)
Student Transportation	-	-	-	-	-
Other support services	3,276	-	-	-	(3,276)
Operating of Non-instructional Services					
Food Services Operations	216,746	1,994	239,593	11,272	36,113
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	176,590	-	162,711	-	(13,879)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,114,541</b>	<b>\$ 22,373</b>	<b>\$ 810,188</b>	<b>\$ 11,272</b>	<b>(2,270,708)</b>
			<b>GENERAL REVENUES</b>		
					1,812,711
					68,439
				Total general revenues	1,881,150
				Change in net position	(389,558)
				Net position, beginning of year	(1,000,463)
				Net position, end of year	<b>\$ (1,390,021)</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
<b>ASSETS</b>					
Cash and cash equivalents	\$ 25,324	\$ 7,741	\$ 58,243	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	763	44,344	28,594
Other	-	-	-	-	-
Due from other funds	194,673	-	-	-	-
Prepaid expenses	14,000	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 233,997</b>	<b>\$ 7,741</b>	<b>\$ 59,006</b>	<b>\$ 44,344</b>	<b>\$ 28,594</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ 3,104	\$ -	\$ -
Accrued liabilities	34,259	-	-	661	1,380
Due to other funds	-	-	-	43,683	27,214
Due to other governments	-	-	-	-	-
Total current liabilities	<u>34,259</u>	<u>-</u>	<u>3,104</u>	<u>44,344</u>	<u>28,594</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	14,000	-	-	-	-
Restricted	-	7,741	55,902	-	-
Committed	-	-	-	-	-
Assigned	71,596	-	-	-	-
Unassigned (deficit)	114,142	-	-	-	-
Total fund balance (deficit)	<u>199,738</u>	<u>7,741</u>	<u>55,902</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 233,997</b>	<b>\$ 7,741</b>	<b>\$ 59,006</b>	<b>\$ 44,344</b>	<b>\$ 28,594</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24118 Fruit and Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	24183 USDA Equipment Assistance
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	6,241	869	8,737	3,986	11,272
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 6,241</b>	<b>\$ 869</b>	<b>\$ 8,737</b>	<b>\$ 3,986</b>	<b>\$ 11,272</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	240	-	-
Due to other funds	6,241	869	8,497	3,986	11,272
Due to other governments	-	-	-	-	-
Total current liabilities	<u>6,241</u>	<u>869</u>	<u>8,737</u>	<u>3,986</u>	<u>11,272</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 6,241</b>	<b>\$ 869</b>	<b>\$ 8,737</b>	<b>\$ 3,986</b>	<b>\$ 11,272</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	25153 Title XIX Medicaid 3/21 Years	25171 Child and Adult Food Program	27114 NM Reads to Lead K-3	27149 Pre-K Initiative	27166 Kindergarten Three Plus
<b>ASSETS</b>					
Cash and cash equivalents	\$ 13,108	\$ 10,071	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	5,401	12,585	20,720	34,746
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 13,108</b>	<b>\$ 15,472</b>	<b>\$ 12,585</b>	<b>\$ 20,720</b>	<b>\$ 34,746</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,669	434	13,715
Due to other funds	-	-	10,916	20,286	21,031
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	12,585	20,720	34,746
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	13,108	15,472	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	13,108	15,472	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 13,108</b>	<b>\$ 15,472</b>	<b>\$ 12,585</b>	<b>\$ 20,720</b>	<b>\$ 34,746</b>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27195 Teachers Hard to Staff Stipend	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 141,823	\$ 256,310
Accounts receivable:	-	-	-	-
Due from other governments	-	40,678	2,123	221,059
Other	-	-	-	-
Due from other funds	-	-	-	194,673
Prepaid expenses	-	-	-	14,000
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 40,678</b>	<b>\$ 143,946</b>	<b>\$ 686,042</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 3,104
Accrued liabilities	-	-	-	52,358
Due to other funds	-	40,678	-	194,673
Due to other governments	-	-	-	-
Total current liabilities	-	40,678	-	250,135
Deferred inflows of resources - unavailable revenues	-	-	674	674
Fund balances:				
Nonspendable	-	-	-	14,000
Restricted	-	-	143,272	235,495
Committed	-	-	-	-
Assigned	-	-	-	71,596
Unassigned (deficit)	-	-	-	114,142
Total fund balance (deficit)	-	-	143,272	435,233
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 40,678</b>	<b>\$ 143,946</b>	<b>\$ 686,042</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
(Governmental Fund Balance Sheet)	\$ 435,233

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	153,183
Accumulated depreciation is	<u>(77,485)</u>

Total capital assets	<u>75,698</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>894,759</u>
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Deferred inflows of resources	<u>(62,979)</u>
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Deferred inflows of resources - unavailable property taxes	<u>674</u>
--	------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,733,406)
Compensated absences payable	<u>-</u>

Total long-term and other liabilities	<u>(2,733,406)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b><u>\$ (1,390,021)</u></b>
--	------------------------------

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES -  
 GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	20,379	-	1,994	-	-
State sources	1,812,711	16,585	-	-	-
Federal sources	-	-	157,349	67,373	63,400
Interest	-	-	-	-	-
Total revenues	<u>1,833,090</u>	<u>16,585</u>	<u>159,343</u>	<u>67,373</u>	<u>63,400</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,112,484	13,643	-	30,219	60,822
Support services:					
Students	147,466	-	-	37,154	2,578
Instruction	4,401	-	-	-	-
General administration	33,644	-	-	-	-
School administration	236,187	-	-	-	-
Central services	124,530	-	-	-	-
Operation & maintenance of plant	372,081	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	3,276	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	-	-	143,324	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,034,069</u>	<u>13,643</u>	<u>143,324</u>	<u>67,373</u>	<u>63,400</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(200,979)</u>	<u>2,942</u>	<u>16,019</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(200,979)</u>	<u>2,942</u>	<u>16,019</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>400,717</u>	<u>4,799</u>	<u>39,883</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 199,738</u>	<u>\$ 7,741</u>	<u>\$ 55,902</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES -  
GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24118	24153	24154	24162	24183
	Fruit and Vegetables	English Language Acquisition	Teacher/ Principal Training	Title I School Improvement	USDA Equipment Assistance
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	10,719	3,399	15,094	25,000	11,272
Interest	-	-	-	-	-
Total revenues	<u>10,719</u>	<u>3,399</u>	<u>15,094</u>	<u>25,000</u>	<u>11,272</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	3,399	12,242	25,000	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	2,852	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	10,719	-	-	-	11,272
Capital outlay	-	-	-	-	-
Total expenditures	<u>10,719</u>	<u>3,399</u>	<u>15,094</u>	<u>25,000</u>	<u>11,272</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES -  
GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	25153 Title XIX Medicaid 3/21 Years	25171 Child and Adult Food Program	27114 NM Reads to Lead K-3	27149 Pre-K Initiative	27166 Kindergarten Three Plus
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	50,000	48,088	78,763
Federal sources	3,732	71,525	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,732</u>	<u>71,525</u>	<u>50,000</u>	<u>48,088</u>	<u>78,763</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	-	-	43,230	54,062
Support services:					
Students	11,018	-	50,000	-	9,204
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	14,865
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	4,858	632
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	-	62,703	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>11,018</u>	<u>62,703</u>	<u>50,000</u>	<u>48,088</u>	<u>78,763</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,286)</u>	<u>8,822</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(7,286)</u>	<u>8,822</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>20,394</u>	<u>6,650</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 13,108</u>	<u>\$ 15,472</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES -  
 GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	27195	31200	31700 SB9	Total
	Teachers Hard to Staff Stipend	Public School Capital Outlay	Capital Improvements	Primary Government
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 70,456	\$ 70,456
Local and county sources	-	-	-	22,373
State sources	36,450	162,711	-	2,205,308
Federal sources	-	-	-	428,863
Interest	-	-	-	-
Total revenues	<u>36,450</u>	<u>162,711</u>	<u>70,456</u>	<u>2,727,000</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	1,355,101
Support services:				
Students	36,450	-	-	293,870
Instruction	-	-	-	4,401
General administration	-	-	690	34,334
School administration	-	-	-	253,904
Central services	-	-	-	124,530
Operation & maintenance of plant	-	-	-	377,571
Student transportation	-	-	-	-
Other support services	-	-	-	3,276
Operation of non-instructional services	-	-	-	-
Community services operations	-	-	-	-
Food services operations	-	-	-	228,018
Capital outlay	-	162,711	8,986	171,697
Total expenditures	<u>36,450</u>	<u>162,711</u>	<u>9,676</u>	<u>2,846,702</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>60,780</u>	<u>(119,702)</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>60,780</u>	<u>(119,702)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>82,492</u>	<u>554,935</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 143,272</u>	<u>\$ 435,233</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ (119,702)</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(264,225)
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The decrease in compensated absences for the fiscal year was:	-
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Unavailable revenue - property taxes	(2,017)
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	18,622
Depreciation expense	(22,236)

Excess of depreciation expense over capital outlay	(3,614)
--	---------

<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ (389,558)</b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 20,379	\$ 20,379
State sources	2,006,040	1,812,716	1,812,711	(5)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,006,040</u>	<u>1,812,716</u>	<u>1,833,090</u>	<u>20,374</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,273,885	1,173,828	1,112,484	61,344
Support Services:				
Students	190,965	177,626	147,466	30,160
Instruction	21,549	2,308	4,401	(2,093)
General administration	30,200	36,200	33,644	2,556
School administration	183,153	244,318	236,187	8,131
Central services	131,621	126,260	124,530	1,730
Operation & maintenance of plant	454,298	429,048	372,081	56,967
Student transportation	-	-	-	-
Other support services	9,880	9,880	3,276	6,604
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	639	639	-	639
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,296,190</u>	<u>2,200,107</u>	<u>2,034,069</u>	<u>166,038</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(290,150)</u>	<u>(387,391)</u>	<u>(200,979)</u>	<u>186,412</u>
<b>DESIGNATED CASH</b>	<u>290,150</u>	<u>387,391</u>	<u>-</u>	<u>(387,391)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(200,979)</u>	<u>\$ (200,979)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (200,979)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
INSTRUCTIONAL MATERIALS FUND (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	12,667	16,584	16,585	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>12,667</u>	<u>16,584</u>	<u>16,585</u>	<u>1</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	12,667	21,383	13,643	7,740
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>12,667</u>	<u>21,383</u>	<u>13,643</u>	<u>7,740</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(4,799)</u>	<u>2,942</u>	<u>7,741</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>4,799</u>	<u>-</u>	<u>(4,799)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,942</u>	<u>\$ 2,942</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 2,942</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 1,800	\$ 1,994	\$ 194
State sources	-	-	-	-
Federal sources	175,000	158,000	156,586	(1,414)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>175,000</b>	<b>159,800</b>	<b>158,580</b>	<b>(1,220)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	212,051	202,533	143,070	59,463
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>212,051</b>	<b>202,533</b>	<b>143,070</b>	<b>59,463</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(37,051)</b>	<b>(42,733)</b>	<b>15,510</b>	<b>58,243</b>
<b>DESIGNATED CASH</b>	<b>37,051</b>	<b>42,733</b>	<b>-</b>	<b>(42,733)</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>15,510</b>	<b>\$ 15,510</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			763	
Adjustments to expenditures			(254)	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ 16,019</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
TITLE I - IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	56,890	67,981	38,515	(29,466)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>56,890</u>	<u>67,981</u>	<u>38,515</u>	<u>(29,466)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	23,079	30,218	30,218	-
Support Services:				
Students	33,811	37,763	37,155	608
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>56,890</u>	<u>67,981</u>	<u>67,373</u>	<u>608</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(28,858)</u>	<u>(28,858)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(28,858)</u>	<u>\$ (28,858)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			28,858	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	56,040	63,400	34,806	(28,594)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>56,040</u>	<u>63,400</u>	<u>34,806</u>	<u>(28,594)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	56,040	60,822	60,822	-
Support Services:				
Students	-	2,578	2,578	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>56,040</u>	<u>63,400</u>	<u>63,400</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(28,594)</u>	<u>(28,594)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(28,594)</u>	<u>\$ (28,594)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			28,594	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
FRESH FRUIT AND VEGETABLES (FUND 24118)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	11,460	4,478	(6,982)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>11,460</u>	<u>4,478</u>	<u>(6,982)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	11,460	10,719	741
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>11,460</u>	<u>10,719</u>	<u>741</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(6,241)</u>	<u>(6,241)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,241)</u>	<u>\$ (6,241)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			6,241	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	4,875	4,875	2,530	(2,345)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>4,875</u>	<u>4,875</u>	<u>2,530</u>	<u>(2,345)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	4,875	4,875	3,399	1,476
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>4,875</u>	<u>4,875</u>	<u>3,399</u>	<u>1,476</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(869)</u>	<u>(869)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(869)</u>	<u>\$ (869)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			869	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,202	20,542	6,357	(14,185)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>11,202</u>	<u>20,542</u>	<u>6,357</u>	<u>(14,185)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	11,202	17,377	12,241	5,136
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	3,165	2,853	312
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>11,202</u>	<u>20,542</u>	<u>15,094</u>	<u>5,448</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(8,737)</u>	<u>(8,737)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(8,737)</u>	<u>\$ (8,737)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			8,737	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 TITLE I SCHOOL IMPROVEMENT (24162)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	25,000	25,000	21,014	(3,986)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>25,000</u>	<u>25,000</u>	<u>21,014</u>	<u>(3,986)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	25,000	25,000	25,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,986)</u>	<u>(3,986)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,986)</u>	<u>\$ (3,986)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,986	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
USDA EQUIPMENT ASSISTANCE (24183)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	13,354	-	(13,354)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>13,354</u>	<u>-</u>	<u>(13,354)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	13,354	11,272	2,082
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>13,354</u>	<u>11,272</u>	<u>2,082</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(11,272)</u>	<u>(11,272)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(11,272)</u>	<u>\$ (11,272)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			11,272	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
TITLE XIX MEDICAID 3/21 YEARS (FUND 25153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,181	3,732	2,551
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,181</u>	<u>3,732</u>	<u>2,551</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	10,085	21,575	11,018	10,557
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>10,085</u>	<u>21,575</u>	<u>11,018</u>	<u>10,557</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(10,085)</u>	<u>(20,394)</u>	<u>(7,286)</u>	<u>13,108</u>
<b>DESIGNATED CASH</b>	<u>10,085</u>	<u>20,394</u>	<u>-</u>	<u>(20,394)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(7,286)</u>	<u>\$ (7,286)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (7,286)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
CHILD AND ADULT FOOD PROGRAM (FUND 25171)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	71,000	66,124	(4,876)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>71,000</u>	<u>66,124</u>	<u>(4,876)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	12,187	77,650	62,703	14,947
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>12,187</u>	<u>77,650</u>	<u>62,703</u>	<u>14,947</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(12,187)</u>	<u>(6,650)</u>	<u>3,421</u>	<u>10,071</u>
<b>DESIGNATED CASH</b>	<u>12,187</u>	<u>6,650</u>	<u>-</u>	<u>(6,650)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>3,421</u>	<u>\$ 3,421</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,401	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 8,822</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
NM READS TO LEAD K-3 (FUND 27114)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	50,000	50,000	37,415	(12,585)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>50,000</u>	<u>50,000</u>	<u>37,415</u>	<u>(12,585)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	50,000	50,000	50,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(12,585)</u>	<u>(12,585)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(12,585)</u>	<u>\$ (12,585)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			12,585	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
PRE-K INITIATIVE (27149)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	48,093	27,368	(20,725)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>48,093</u>	<u>27,368</u>	<u>(20,725)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	43,234	43,230	4
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	4,859	4,858	1
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>48,093</u>	<u>48,088</u>	<u>5</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(20,720)</u>	<u>(20,720)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(20,720)</u>	<u>\$ (20,720)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			20,720	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
KINDERGARTEN THREE PLUS (FUND 27166)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	49,774	80,213	76,088	(4,125)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>49,774</b>	<b>80,213</b>	<b>76,088</b>	<b>(4,125)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	30,625	54,141	54,062	79
Support Services:				
Students	12,452	12,452	9,204	3,248
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	6,697	13,620	14,865	(1,245)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	632	(632)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>49,774</b>	<b>80,213</b>	<b>78,763</b>	<b>1,450</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>(2,675)</b>	<b>(2,675)</b>
<b>DESIGNATED CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(2,675)</b>	<b>\$ (2,675)</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,675	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
TEACHERS HARD TO FIND STAFF STIPEND (27195)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	36,450	36,450	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>36,450</u>	<u>36,450</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	36,450	36,450	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>36,450</u>	<u>36,450</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	162,711	122,033	(40,678)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>162,711</u>	<u>122,033</u>	<u>(40,678)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	162,711	162,711	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>162,711</u>	<u>162,711</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(40,678)</u>	<u>(40,678)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(40,678)</u>	<u>\$ (40,678)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			40,678	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 68,999	\$ 68,999	\$ 63,617	\$ (5,382)
State sources	5,390	10,948	5,390	(5,558)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>74,389</u>	<u>79,947</u>	<u>69,007</u>	<u>(10,940)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	690	1,500	690	810
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>159,046</u>	<u>160,939</u>	<u>8,986</u>	<u>151,953</u>
<b>TOTAL EXPENDITURES</b>	<u>159,736</u>	<u>162,439</u>	<u>9,676</u>	<u>152,763</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(85,347)</u>	<u>(82,492)</u>	<u>59,331</u>	<u>141,823</u>
<b>DESIGNATED CASH</b>	<u>85,347</u>	<u>82,492</u>	<u>-</u>	<u>(82,492)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>59,331</u>	<u>\$ 59,331</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,449	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 60,780</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>          -</u>
<b>TOTAL ASSETS</b>	\$ <u>          -</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>          -</u>
<b>TOTAL LIABILITIES</b>	\$ <u>          -</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash in bank	\$ 35	\$ 48	\$ (83)	\$ -
<b>TOTAL ASSETS</b>	<u>\$ 35</u>	<u>\$ 48</u>	<u>\$ (83)</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 35	\$ 48	\$ (83)	\$ -
<b>TOTAL ASSETS</b>	<u>\$ 35</u>	<u>\$ 48</u>	<u>\$ (83)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Wells Fargo Bank	3132GRZM6	\$ 39,025	Bank of New York Mellon
Wells Fargo Bank	31374CNU6	9,219	Bank of New York Mellon
Wells Fargo Bank	3138ELHM8	<u>825</u>	Bank of New York Mellon
		<u>\$ 49,069</u>	
	Total amount on deposit	\$ 307,444	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	57,444	
	50% collateral requirement	28,722	
	Total pledged	<u>49,069</u>	
	Over/(under) pledged	<u>\$ 20,347</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CHRISTINE DUNCAN HERITAGE ACADEMY  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

	<u>Wells Fargo Bank</u>
Operating account	\$ 307,444
Activity fund	-
Petty cash	<u>-</u>
Total on deposit	307,444
Reconciling items	<u>(51,134)</u>
Reconciled balance at June 30, 2016	256,310
Less activity funds	<u>-</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 256,310</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 354,394	\$ -	\$ 4,799	\$ 42,733	\$ -	\$ 695
June 30, 2015 Payroll Liabilities	(48,974)	-	-	-	-	(696)
June 30, 2015 Temporary Interfund Loans	81,971	-	-	-	-	(15,485)
June 30, 2015 Adjustments/Reconciling Differences	(673)	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>386,718</b>	<b>-</b>	<b>4,799</b>	<b>42,733</b>	<b>-</b>	<b>(15,486)</b>
2015-2016 Revenue	1,833,090	-	16,585	158,580	-	107,700
2015-2016 Expenditures	(2,032,594)	-	(13,643)	(143,070)	-	(197,733)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	(1,476)	-	-	-	-	1,476
<b>June 30, 2016 Cash Available to Budget</b>	<b>185,738</b>	<b>-</b>	<b>7,741</b>	<b>58,243</b>	<b>-</b>	<b>(104,043)</b>
June 30, 2016 Payroll Liabilities	34,259	-	-	-	-	2,281
June 30, 2016 Temporary Interfund Loans	(194,673)	-	-	-	-	101,762
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 25,324</b>	<b>\$ -</b>	<b>\$ 7,741</b>	<b>\$ 58,243</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 25,324	\$ -	\$ 7,741	\$ 58,243	\$ -	\$ -
June 30, 2016 Payroll Liabilities	(34,259)	-	-	-	-	(2,281)
June 30, 2016 Temporary Interfund Loans	194,673	-	-	-	-	(101,762)
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 185,738</b>	<b>\$ -</b>	<b>\$ 7,741</b>	<b>\$ 58,243</b>	<b>\$ -</b>	<b>\$ (104,043)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2015 Cash (Book Balance)	\$ 27,044	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	(1,311)	(65,175)	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>27,044</b>	<b>(1,311)</b>	<b>(65,175)</b>	<b>-</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	69,856	1,311	210,425	-	-	122,033
2015-2016 Expenditures	(73,721)	-	(213,301)	-	-	(162,711)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>23,179</b>	<b>-</b>	<b>(68,051)</b>	<b>-</b>	<b>-</b>	<b>(40,678)</b>
June 30, 2016 Payroll Liabilities	-	-	15,818	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	52,233	-	-	40,678
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 23,179</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 23,179	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	(15,818)	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(52,233)	-	-	(40,678)
Audit adjustments and reclassifications/other reconciling	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 23,179</b>	<b>\$ -</b>	<b>\$ (68,051)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (40,678)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN HERITAGE ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ -	\$ 82,492	\$ 512,157
June 30, 2015 Payroll Liabilities	-	-	-	(49,670)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	(673)
<b>June 30, 2015 Cash Available to Budget</b>	-	-	82,492	461,814
2015-2016 Revenue	-	-	69,007	2,588,587
2015-2016 Expenditures	-	-	(9,676)	(2,846,449)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	-	141,823	203,952
June 30, 2016 Payroll Liabilities	-	-	-	52,358
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 141,823</u>	<u>\$ 256,310</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ 141,823	\$ 256,310
June 30, 2016 Payroll Liabilities	-	-	-	(52,358)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 141,823</u>	<u>\$ 203,952</u>

\* May include rounding errors when compared to PED Cash Report



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CHRISTINE DUNCAN'S HERITAGE ACADEMY  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000 in FY16.								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets		
Cash and cash equivalents	\$ 347,242	\$ 78,699
Receivables, net of allowance for uncollectibles:		
Due from other governments	45,380	-
Prepaid expenses	10,000	20,149
Total current assets	402,622	98,848
Non-current assets		
Capital assets:		
Building improvements	-	-
Furniture, fixtures and equipment	90,609	-
Less: accumulated depreciation	(24,194)	-
Total non-current assets	66,415	-
Total assets	469,037	98,848
Deferred outflows of resources related to net pension liability	387,771	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 856,808</b>	<b>\$ 98,848</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
Current liabilities		
Accounts payable	\$ 8,149	\$ -
Accrued liabilities	171,798	19,930
Due to other governments	-	-
Total current liabilities	179,947	19,930
Non-current liabilities		
Net pension liability	3,018,406	-
Total liabilities	3,198,353	19,930
Deferred inflows of resources related to net pension liability	148,601	-
Net investment in capital assets	66,415	-
Restricted	101,403	-
Unrestricted (deficit)	(2,657,964)	78,918
Total net position (deficit)	(2,490,146)	78,918
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 856,808</b>	<b>\$ 98,848</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position	Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
<b>Governmental activities:</b>						
Instruction	\$ 1,726,141	\$ 17,510	\$ 174,825	\$ -	\$ (1,533,806)	\$ -
Support services:						
Students	266,887	-	1,449	-	(265,438)	-
Instruction	11,067	-	-	-	(11,067)	-
General Administration	17,695	-	-	-	(17,695)	-
School Administration	199,612	-	830	-	(198,782)	-
Central Services	150,192	-	-	-	(150,192)	-
Operation & Maintenance of Plant	238,301	-	910	-	(237,391)	-
Student Transportation	-	-	-	-	-	-
Operation of non-instructional services:						
Food Services Operations	67,432	22,047	22,425	-	(22,960)	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	199,437	-	184,431	1,910	(13,096)	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,876,764</b>	<b>\$ 39,557</b>	<b>\$ 384,870</b>	<b>\$ 1,910</b>	<b>(2,450,427)</b>	<b>-</b>
<b>COMPONENT UNIT</b>						
Foundation	\$ 10,307	\$ -	\$ -	\$ -	-	(10,307)
<b>GENERAL REVENUES</b>						
					2,354,638	-
					-	36,281
					74,551	-
					<u>2,429,189</u>	<u>36,281</u>
					(21,238)	25,974
					<u>(2,468,908)</u>	<u>52,944</u>
					<u>\$ (2,490,146)</u>	<u>\$ 78,918</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000	14000	21000	24106	24163
	General	Instructional Materials	Food Services	IDEA-B Entitlement	English Language Acquisition
<b>ASSETS</b>					
Cash and cash equivalents	\$ 244,696	\$ 8,477	\$ 5,820	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	13,339	1,125
Due from other funds	33,105	-	-	-	-
Prepaid expenses	10,000	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 287,801</b>	<b>\$ 8,477</b>	<b>\$ 5,820</b>	<b>\$ 13,339</b>	<b>\$ 1,125</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ 2,727	\$ -	\$ 5,422	\$ -	\$ -
Accrued liabilities	163,802	-	-	3,341	-
Due to other funds	-	-	-	9,998	1,125
Due to other governments	-	-	-	-	-
Total current liabilities	<u>166,529</u>	<u>-</u>	<u>5,422</u>	<u>13,339</u>	<u>1,125</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	10,000	-	-	-	-
Restricted	-	8,477	398	-	-
Committed	-	-	-	-	-
Assigned	59,998	-	-	-	-
Unassigned (deficit)	51,274	-	-	-	-
Total fund balance (deficit)	<u>121,272</u>	<u>8,477</u>	<u>398</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 287,801</b>	<b>\$ 8,477</b>	<b>\$ 5,820</b>	<b>\$ 13,339</b>	<b>\$ 1,125</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24154 Teacher/Principal Training	24174 Carl D. Perkins Secondary - Current	26116 Intel Grant	26177 Elementary & Middle School Initiative
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 600	\$ -
Accounts receivable:	-	-	-	-
Due from other governments	4,557	5,757	-	8,825
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 4,557</b>	<b>\$ 5,757</b>	<b>\$ 600</b>	<b>\$ 8,825</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	27	-	438
Due to other funds	4,557	5,730	-	8,387
Due to other governments	-	-	-	-
Total current liabilities	<u>4,557</u>	<u>5,757</u>	<u>-</u>	<u>8,825</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	600	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>600</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 4,557</b>	<b>\$ 5,757</b>	<b>\$ 600</b>	<b>\$ 8,825</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	26211 Target School Grant	27103 Dual Credit Instruction	27114 NM Reads to Lead K-3	27154 Beginning Teacher Mentoring	29102 Private Direct Grants
<b>ASSETS</b>					
Cash and cash equivalents	\$ 683	\$ -	\$ -	\$ -	\$ 5,330
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	7,498	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 683</b>	<b>\$ -</b>	<b>\$ 7,498</b>	<b>\$ -</b>	<b>\$ 5,330</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	4,190	-	-
Due to other funds	-	-	3,308	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	7,498	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	683	-	-	-	5,330
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	683	-	-	-	5,330
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 683</b>	<b>\$ -</b>	<b>\$ 7,498</b>	<b>\$ -</b>	<b>\$ 5,330</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	29113 Honeywell Grant	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7	\$ -	\$ 81,629	\$ 347,242
Accounts receivable:	-	-	-	-
Due from other governments	-	-	4,279	45,380
Due from other funds	-	-	-	33,105
Prepaid expenses	-	-	-	10,000
<b>TOTAL ASSETS</b>	<b>\$ 7</b>	<b>\$ -</b>	<b>\$ 85,908</b>	<b>\$ 435,727</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 8,149
Accrued liabilities	-	-	-	171,798
Due to other funds	-	-	-	33,105
Due to other governments	-	-	-	-
Total current liabilities	-	-	-	213,052
Deferred inflows of resources - unavailable revenues	-	-	712	712
Fund balances:				
Nonspendable	-	-	-	10,000
Restricted	7	-	85,196	100,691
Committed	-	-	-	-
Assigned	-	-	-	59,998
Unassigned (deficit)	-	-	-	51,274
Total fund balance (deficit)	7	-	85,196	221,963
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 7</b>	<b>\$ -</b>	<b>\$ 85,908</b>	<b>\$ 435,727</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ <u>221,963</u></b>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	90,609
Accumulated depreciation is	<u>(24,194)</u>

Total capital assets	<u>66,415</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:

Deferred outflows of resources	<u>387,771</u>
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Deferred inflows of resources	<u>(148,601)</u>
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Deferred inflows of resources - unavailable property taxes	<u>712</u>
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(3,018,406)
Compensated absences payable	<u>-</u>

Total long-term and other liabilities	<u>(3,018,406)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(2,490,146)</u></b>
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The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24106	24153
	General	Instructional Materials	Food Services	IDEA-B Entitlement	English Language Acquisition
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	17,510	-	22,047	-	-
State sources	2,354,838	18,658	-	-	-
Federal sources	-	-	22,425	38,038	1,125
Interest	-	-	-	-	-
Total revenues	<u>2,372,148</u>	<u>18,658</u>	<u>44,472</u>	<u>38,038</u>	<u>1,125</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,477,238	17,118	-	38,038	1,125
Support services:					
Students	258,133	-	-	-	-
Instruction	11,067	-	-	-	-
General administration	16,920	-	-	-	-
School administration	189,824	-	-	-	-
Central services	150,192	-	-	-	-
Operation & maintenance of plant	236,108	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	125	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	20,958	-	45,613	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,360,565</u>	<u>17,118</u>	<u>45,613</u>	<u>38,038</u>	<u>1,125</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,583</u>	<u>1,540</u>	<u>(1,141)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>11,583</u>	<u>1,540</u>	<u>(1,141)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>109,689</u>	<u>6,937</u>	<u>1,539</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 121,272</u>	<u>\$ 8,477</u>	<u>\$ 398</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

Exhibit B-3

	24154 Teacher/Principal Training	24174 Carl D. Perkins Secondary - Current	26116 Intel Grant	26177 Elementary & Middle School Initiative
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	910	8,825
State sources	-	-	-	-
Federal sources	14,496	39,095	-	-
Interest	-	-	-	-
Total revenues	<u>14,496</u>	<u>39,095</u>	<u>910</u>	<u>8,825</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	13,666	39,095	-	7,376
Support services:				
Students	-	-	-	1,449
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	830	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	2,193	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>14,496</u>	<u>39,095</u>	<u>2,193</u>	<u>8,825</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,283)</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>(1,283)</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>1,883</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 600</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	26211 Target School Grant	27103 Dual Credit Instruction	27114 NM Reads to Lead K-3	27154 Beginning Teacher Mentoring	29102 Private Direct Grants
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	671	-	-	-	5,690
State sources	-	506	50,000	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>671</u>	<u>506</u>	<u>50,000</u>	<u>-</u>	<u>5,690</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,163	506	50,000	-	16,052
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	2,006	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,163</u>	<u>506</u>	<u>50,000</u>	<u>2,006</u>	<u>16,052</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(492)</u>	<u>-</u>	<u>-</u>	<u>(2,006)</u>	<u>(10,362)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(492)</u>	<u>-</u>	<u>-</u>	<u>(2,006)</u>	<u>(10,362)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>1,175</u>	<u>-</u>	<u>-</u>	<u>2,006</u>	<u>15,692</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 683</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,330</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	29113 Honeywell Grant	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 77,168	\$ 77,168
Local and county sources	-	-	-	55,653
State sources	-	184,431	1,910	2,610,143
Federal sources	-	-	-	115,179
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>184,431</u>	<u>79,078</u>	<u>2,858,143</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	820	-	-	1,662,197
Support services:				
Students	-	-	-	259,582
Instruction	-	-	-	11,067
General administration	-	-	775	17,695
School administration	-	-	-	190,654
Central services	-	-	-	150,192
Operation & maintenance of plant	-	-	-	238,301
Student transportation	-	-	-	-
Other support services	-	-	-	2,131
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	66,571
Capital outlay	-	184,431	2,913	187,344
Total expenditures	<u>820</u>	<u>184,431</u>	<u>3,688</u>	<u>2,785,734</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(820)</u>	<u>-</u>	<u>75,390</u>	<u>72,409</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(820)</u>	<u>-</u>	<u>75,390</u>	<u>72,409</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>827</u>	<u>-</u>	<u>9,806</u>	<u>149,554</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ 85,196</u>	<u>\$ 221,963</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<u>\$ 72,409</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(81,068)</u>
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The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Unavailable revenue - property taxes	<u>(2,617)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(9,962)</u>

Excess of depreciation expense over capital outlay	<u>(9,962)</u>
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<b>Change in net position of governmental activities (Statement of Activities)</b>	<u>\$ (21,238)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 3,384	\$ 17,450	\$ 14,066
State sources	2,308,999	2,354,638	2,354,638	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,308,999</u>	<u>2,358,022</u>	<u>2,372,088</u>	<u>14,066</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,538,916	1,536,135	1,481,294	54,841
Support Services:				
Students	178,533	275,614	258,133	17,481
Instruction	-	16,346	11,067	5,279
General administration	26,800	20,484	16,920	3,564
School administration	134,882	192,892	189,615	3,277
Central services	171,098	152,229	150,192	2,037
Operation & maintenance of plant	294,759	261,523	241,257	20,266
Student transportation	-	-	-	-
Other support services	-	200	125	75
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	24,011	24,011	20,958	3,053
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,368,999</u>	<u>2,479,434</u>	<u>2,369,561</u>	<u>109,873</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(60,000)</u>	<u>(121,412)</u>	<u>2,527</u>	<u>123,939</u>
<b>DESIGNATED CASH</b>	<u>60,000</u>	<u>121,412</u>	<u>-</u>	<u>(121,412)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,527</u>	<u>\$ 2,527</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			60	
Adjustments to expenditures			8,996	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 11,583</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 INSTRUCTIONAL MATERIALS FUND (FUND 14000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	14,050	18,657	18,658	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>14,050</u>	<u>18,657</u>	<u>18,658</u>	<u>1</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	14,050	25,593	17,118	8,475
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>14,050</u>	<u>25,593</u>	<u>17,118</u>	<u>8,475</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(6,936)</u>	<u>1,540</u>	<u>8,476</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>6,936</u>	<u>-</u>	<u>(6,936)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,540</u>	<u>\$ 1,540</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 1,540</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 23,500	\$ 22,047	\$ (1,453)
State sources	-	-	-	-
Federal sources	21,000	21,000	22,425	1,425
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>21,000</u>	<u>-44,500</u>	<u>44,472</u>	<u>(28)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	21,000	46,039	40,190	5,849
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>21,000</u>	<u>46,039</u>	<u>40,190</u>	<u>5,849</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(1,539)</u>	<u>4,282</u>	<u>5,821</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>1,539</u>	<u>-</u>	<u>(1,539)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>4,282</u>	<u>\$ 4,282</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(5,423)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (1,141)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	33,624	38,040	28,161	(9,879)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>33,624</b>	<b>38,040</b>	<b>28,161</b>	<b>(9,879)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	38,040	38,040	-
Support Services:				
Students	33,624	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>33,624</b>	<b>38,040</b>	<b>38,040</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>(9,879)</b>	<b>(9,879)</b>
<b>DESIGNATED CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(9,879)</b>	<b>\$ (9,879)</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			9,879	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	1,495	1,495	-	(1,495)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,495</u>	<u>1,495</u>	<u>-</u>	<u>(1,495)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,495	1,495	1,125	370
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,495</u>	<u>1,495</u>	<u>1,125</u>	<u>370</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(1,125)</u>	<u>(1,125)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,125)</u>	<u>\$ (1,125)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,125	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	12,441	22,814	14,919	(7,895)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>12,441</u>	<u>22,814</u>	<u>14,919</u>	<u>(7,895)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	9,441	21,814	13,666	8,148
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	3,000	1,000	830	170
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>12,441</u>	<u>22,814</u>	<u>14,496</u>	<u>8,318</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>423</u>	<u>423</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>423</u>	<u>\$ 423</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(423)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
CARL D. PERKINS SECONDARY - CURRENT (FUND 24174)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	39,146	35,697	(3,449)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>39,146</u>	<u>35,697</u>	<u>(3,449)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	39,146	39,095	51
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>39,146</u>	<u>39,095</u>	<u>51</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,398)</u>	<u>(3,398)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,398)</u>	<u>\$ (3,398)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,398	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
INTEL GRANT (FUND 26116)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 310	\$ 910	\$ 600
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>310</u>	<u>910</u>	<u>600</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	2,193	2,193	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,193</u>	<u>2,193</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(1,883)</u>	<u>(1,283)</u>	<u>600</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>1,883</u>	<u>-</u>	<u>(1,883)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,283)</u>	<u>\$ (1,283)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (1,283)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
ELEMENTARY & MIDDLE SCHOOL INITIATIVE (FUND 26177)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 8,900	\$ 7,327	\$ (1,573)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>8,900</u>	<u>7,327</u>	<u>(1,573)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	7,452	7,377	75
Support Services:				
Students	-	1,448	1,448	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>8,900</u>	<u>8,825</u>	<u>75</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(1,498)</u>	<u>(1,498)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,498)</u>	<u>\$ (1,498)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,498	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
TARGET SCHOOL GRANT (FUND 26211)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 671	\$ 671
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>671</u>	<u>671</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,175	1,163	12
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,175</u>	<u>1,163</u>	<u>12</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(1,175)</u>	<u>(492)</u>	<u>683</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>1,175</u>	<u>-</u>	<u>(1,175)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(492)</u>	<u>\$ (492)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (492)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
DUAL CREDIT INSTRUCTION (27103)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	506	506	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>506</u>	<u>506</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	506	506	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>506</u>	<u>506</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
NM READS TO LEAD K-3 (FUND 27114)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	50,000	50,000	53,912	3,912
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>50,000</b>	<b>50,000</b>	<b>53,912</b>	<b>3,912</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	50,000	50,000	50,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>3,912</b>	<b>3,912</b>
<b>DESIGNATED CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>3,912</b>	<b>\$ 3,912</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(3,912)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 BEGINNING TEACHER MENTORING FUND (FUND 27154)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(2,006)	
<b>NET CHANGES IN FUND BALANCES</b>			\$ (2,006)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
PRIVATE DIRECT GRANTS (FUND 29102)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 825	\$ 5,690	\$ 4,865
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>825</u>	<u>5,690</u>	<u>4,865</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	19,954	20,779	16,052	4,727
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>19,954</u>	<u>20,779</u>	<u>16,052</u>	<u>4,727</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(19,954)</u>	<u>(19,954)</u>	<u>(10,362)</u>	<u>9,592</u>
<b>DESIGNATED CASH</b>	<u>19,954</u>	<u>19,954</u>	<u>-</u>	<u>(19,954)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(10,362)</u>	<u>\$ (10,362)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (10,362)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 HONEYWELL GRANT (FUND 29113)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	827	820	7
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>827</u>	<u>820</u>	<u>7</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(827)</u>	<u>(820)</u>	<u>7</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>827</u>	<u>-</u>	<u>(827)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(820)</u>	<u>\$ (820)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (820)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	184,431	184,431	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>184,431</u>	<u>184,431</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	184,431	184,431	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>184,431</u>	<u>184,431</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 74,999	\$ 74,999	\$ 75,511	\$ 512
State sources	5,901	12,154	-	(12,154)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>80,900</u>	<u>87,153</u>	<u>75,511</u>	<u>(11,642)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	900	775	125
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>89,707</u>	<u>96,059</u>	<u>2,913</u>	<u>93,146</u>
<b>TOTAL EXPENDITURES</b>	<u>89,707</u>	<u>96,959</u>	<u>3,688</u>	<u>93,271</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,807)</u>	<u>(9,806)</u>	<u>71,823</u>	<u>81,629</u>
<b>DESIGNATED CASH</b>	<u>8,807</u>	<u>9,806</u>	<u>-</u>	<u>(9,806)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>71,823</u>	<u>\$ 71,823</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,567	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 75,390</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>\$          6,530</u>
<b>TOTAL ASSETS</b>	<u><u>\$          6,530</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>\$          6,530</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$          6,530</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash in bank	\$ 11,421	\$ 2,525	\$ (7,416)	\$ 6,530
<b>TOTAL ASSETS</b>	<u>\$ 11,421</u>	<u>\$ 2,525</u>	<u>\$ (7,416)</u>	<u>\$ 6,530</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 11,421	\$ 2,525	\$ (7,416)	\$ 6,530
<b>TOTAL ASSETS</b>	<u>\$ 11,421</u>	<u>\$ 2,525</u>	<u>\$ (7,416)</u>	<u>\$ 6,530</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Wells Fargo Bank	31417ETA9	\$ 74,465	Wells Fargo
		<u>\$ 74,465</u>	
	Total amount on deposit	\$ 363,043	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	113,043	
	50% collateral requirement	56,522	
	Total pledged	<u>74,465</u>	
	Over/(under) pledged	<u>\$ 17,944</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

	<u>Wells Fargo Bank</u>
Operating account	\$ 363,043
Reconciling items	<u>(9,271)</u>
Reconciled balance at June 30, 2016	353,772
Less activity funds	<u>(6,530)</u>
<b>Balance per Exhibit A-1</b>	<u><u>\$ 347,242</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 150,692	\$ -	\$ 6,937	\$ 1,539
June 30, 2015 Payroll Liabilities	(157,904)	-	-	-
June 30, 2015 Temporary Interfund Loans	128,623	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	60	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	121,471	-	6,937	1,539
2015-2016 Revenue	2,372,088	-	18,658	44,472
2015-2016 Expenditures	(2,379,561)	-	(17,118)	(40,191)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	113,998	-	8,477	5,820
June 30, 2016 Payroll Liabilities	163,802	-	-	-
June 30, 2016 Temporary Interfund Loans	(33,105)	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	1	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ 244,696</u>	<u>\$ -</u>	<u>\$ 8,477</u>	<u>\$ 5,820</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ 244,696	\$ -	\$ 8,477	\$ 5,820
June 30, 2016 Payroll Liabilities	(163,802)	-	-	-
June 30, 2016 Temporary Interfund Loans	33,105	-	-	-
Audit adjustments and reclassifications	(1)	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ 113,998</u>	<u>\$ -</u>	<u>\$ 8,477</u>	<u>\$ 5,820</u>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grants Fund 26000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 11,421	\$ -	\$ -	\$ 3,058
June 30, 2015 Payroll Liabilities	-	(141)	-	(565)
June 30, 2015 Temporary Interfund Loans	-	(10,598)	-	(6,762)
June 30, 2015 Adjustments/Reconciling Differences	-	(60)	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>11,421</b>	<b>(10,799)</b>	<b>-</b>	<b>(4,269)</b>
2015-2016 Revenue	2,525	78,775	-	8,908
2015-2016 Expenditures	(7,417)	(92,754)	-	(12,182)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>6,529</b>	<b>(24,778)</b>	<b>-</b>	<b>(7,543)</b>
June 30, 2016 Payroll Liabilities	-	3,368	-	438
June 30, 2016 Temporary Interfund Loans	-	21,410	-	8,387
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	1
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 6,529</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,283</b>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ 6,529	\$ -	\$ -	\$ 1,283
June 30, 2016 Payroll Liabilities	-	(3,368)	-	(438)
June 30, 2016 Temporary Interfund Loans	-	(21,410)	-	(8,387)
Audit adjustments and reclassifications	-	-	-	(1)
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 6,529</b>	<b>\$ (24,778)</b>	<b>\$ -</b>	<b>\$ (7,543)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 2,006	\$ -	\$ 16,519	\$ -
June 30, 2015 Payroll Liabilities	(3,538)	-	-	-
June 30, 2015 Temporary Interfund Loans	(7,872)	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>(9,404)</b>	<b>-</b>	<b>16,519</b>	<b>-</b>
2015-2016 Revenue	54,418	-	5,690	184,431
2015-2016 Expenditures	(50,506)	-	(16,872)	(184,431)
Permanent Cash Transfers/Reversions	(2,006)	-	-	-
Audit Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>(7,498)</b>	<b>-</b>	<b>5,337</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	4,190	-	-	-
June 30, 2016 Temporary Interfund Loans	3,308	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,337</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ 5,337	\$ -
June 30, 2016 Payroll Liabilities	(4,190)	-	-	-
June 30, 2016 Temporary Interfund Loans	(3,308)	-	-	-
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ (7,498)</b>	<b>\$ -</b>	<b>\$ 5,337</b>	<b>\$ -</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
CORRALES INTERNATIONAL CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ -	\$ 9,806	\$ 201,978
June 30, 2015 Payroll Liabilities	-	-	-	(162,148)
June 30, 2015 Temporary Interfund Loans	(103,391)	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>(103,391)</b>	<b>-</b>	<b>9,806</b>	<b>39,830</b>
2015-2016 Revenue	103,391	-	75,511	2,948,867
2015-2016 Expenditures	-	-	(3,688)	(2,804,720)
Permanent Cash Transfers/Reversions	-	-	-	(2,006)
Audit Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>-</b>	<b>-</b>	<b>81,629</b>	<b>181,971</b>
June 30, 2016 Payroll Liabilities	-	-	-	171,798
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	2
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,629</b>	<b>\$ 353,771</b>
			Less Activity Funds	(6,529)
			Per Exhibit B-1	<u>\$ 347,242</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ 81,629	\$ 353,771
June 30, 2016 Payroll Liabilities	-	-	-	(171,798)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	(2)
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,629</b>	<b>\$ 181,971</b>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 CORRALES INTERNATIONAL CHARTER SCHOOL  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of <u>ALL</u> Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
All vendors that were over \$60,000 were on a state purchasing agreement, a multi-year contract, or the school's lease.								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 555,723
Receivables, net of allowance for uncollectibles:	
Due from other governments	87,790
Prepaid expenses	3,120
Total current assets	646,633
Non-current assets	
Capital assets:	
Building and leasehold improvements	107,563
Furniture, fixtures and equipment	432,648
Less: accumulated depreciation	(438,357)
Total non-current assets	101,854
Total assets	748,487
Deferred outflows of resources related to net pension liability	461,753
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 1,210,240</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accrued liabilities	\$ 12,903
Accounts payable	4,326
Due to other governments	19,940
Accrued compensated absences	12,545
Total current liabilities	49,714
Non-current liabilities	
Net pension liability	3,300,167
Total liabilities	3,349,881
Deferred inflows of resources related to net pension liability	76,037
Net investment in capital assets	101,854
Restricted	224,059
Unrestricted (deficit)	(2,541,591)
Total net position (deficit)	(2,215,678)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 1,210,240</b>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,531,378	\$ 48,672	\$ 164,681	\$ -	\$ (1,318,025)
Support services:					
Students	189,446	-	1,000	-	(188,446)
Instruction	-	-	-	-	-
General Administration	196,160	-	500	-	(195,660)
School Administration	435,015	-	22,564	-	(412,451)
Central Services	197,985	-	1,000	-	(196,985)
Operation & Maintenance of Plant	373,983	-	1,000	-	(372,983)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	478,226	-	206,893	40,000	(231,333)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,402,193</b>	<b>\$ 48,672</b>	<b>\$ 397,638</b>	<b>\$ 40,000</b>	<b>(2,915,883)</b>
			<b>GENERAL REVENUES</b>		
					2,398,521
					-
					275,330
				Total general revenues	2,673,851
				Change in net position	(242,032)
				Net position, beginning of year	(1,973,646)
				Net position, end of year	<u>\$ (2,215,678)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	11000	13000	14000	24106	24153	24154
	General	Pupil Transportation	Instructional Support	IDEA-B Entitlement	English Language Acquisition	Teacher/ Principal Training
<b>ASSETS</b>						
Cash and cash equivalents	\$ 320,087	\$ 19,940	\$ 48,934	\$ -	\$ -	\$ -
Accounts receivable:						
Due from other governments	101	-	-	-	-	-
Due from other funds	75,000	-	-	-	-	-
Prepaid expenses	3,120	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 398,308</b>	<b>\$ 19,940</b>	<b>\$ 48,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>						
Current liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	12,903	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governments	-	19,940	-	-	-	-
Total current liabilities	12,903	19,940	-	-	-	-
Deferred inflows of resources - unavailable revenues						
	-	-	-	-	-	-
Fund balances:						
Nonspendable	3,120	-	-	-	-	-
Restricted	-	-	48,934	-	-	-
Committed	-	-	-	-	-	-
Assigned	380,981	-	-	-	-	-
Unassigned (deficit)	1,304	-	-	-	-	-
Total fund balance (deficit)	385,405	-	48,934	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 398,308</b>	<b>\$ 19,940</b>	<b>\$ 48,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	24174 Carl D. Perkins Secondary Current	26207 CNM Foundation Fund	27103 CNM Dual Credit Textbook	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 695	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	15,000	20,000
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 695</b>	<b>\$ -</b>	<b>\$ 15,000</b>	<b>\$ 20,000</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	15,000	20,000
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>20,000</b>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
<b>Fund balances:</b>					
Nonspendable	-	-	-	-	-
Restricted	-	695	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>695</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 695</b>	<b>\$ -</b>	<b>\$ 15,000</b>	<b>\$ 20,000</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	31200	31400	31600	31700	Total Primary Government
	Public School Capital Outlay	Special Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 19,130	\$ 146,937	\$ 555,723
Accounts receivable:					
Due from other governments	-	40,000	9,742	2,947	87,790
Due from other funds	-	-	-	-	75,000
Prepaid expenses	-	-	-	-	3,120
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 40,000</u>	<u>\$ 28,872</u>	<u>\$ 149,884</u>	<u>\$ 721,633</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ 4,326	\$ -	\$ 4,326
Accrued liabilities	-	-	-	-	12,903
Due to other funds	-	40,000	-	-	75,000
Due to other governments	-	-	-	-	19,940
Total current liabilities	<u>-</u>	<u>40,000</u>	<u>4,326</u>	<u>-</u>	<u>112,169</u>
Deferred inflows of resources - unavailable revenues	-	-	5,416	860	6,276
Fund balances:					
Nonspendable	-	-	-	-	3,120
Restricted	-	-	19,130	149,024	217,783
Committed	-	-	-	-	-
Assigned	-	-	-	-	380,981
Unassigned (deficit)	-	-	-	-	1,304
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>19,130</u>	<u>149,024</u>	<u>603,188</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 40,000</u>	<u>\$ 28,872</u>	<u>\$ 149,884</u>	<u>\$ 721,633</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION

June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>603,188</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	540,211
Accumulated depreciation is	<u>(438,357)</u>

Total capital assets	<u>101,854</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>461,753</u>
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Deferred inflows of resources	<u>(76,037)</u>
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Deferred inflows of resources - unavailable property taxes	<u>6,276</u>
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(3,300,167)
Compensated absences payable	<u>(12,545)</u>

Total long-term and other liabilities	<u>(3,312,712)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(2,215,678)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

Exhibit B-3

	11000	13000	14000	24106	24163	24164
	General	Pupil Transportation	Instructional Support	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	48,672	-	-	-	-	-
State sources	2,398,521	-	21,589	-	1,625	-
Federal sources	-	-	-	60,230	-	15,564
Interest	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,447,193</b>	<b>-</b>	<b>21,589</b>	<b>60,230</b>	<b>1,625</b>	<b>15,564</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	1,295,101	-	37,531	60,230	1,625	10,000
Support services:						
Students	182,692	-	-	-	-	-
Instruction	-	-	-	-	-	-
General administration	189,916	-	-	-	-	-
School administration	384,831	-	-	-	-	5,564
Central services	190,167	-	-	-	-	-
Operation & maintenance of plant	365,944	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,608,651</b>	<b>-</b>	<b>37,531</b>	<b>60,230</b>	<b>1,625</b>	<b>15,564</b>
Excess (deficiency) of revenues over (under) expenditures	(161,458)	-	(15,942)	-	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(161,458)</b>	<b>-</b>	<b>(15,942)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>546,863</b>	<b>-</b>	<b>64,876</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 385,405</b>	<b>\$ -</b>	<b>\$ 48,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

Exhibit B-3

	24174 Carl D. Perkins Secondary - Current	26207 CNM Foundation Fund	27103 CNM Dual Credit Textbook	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	6,250	-	-	-
State sources	-	-	3,187	15,000	20,000
Federal sources	47,300	-	-	-	-
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>47,300</u>	<u>6,250</u>	<u>3,187</u>	<u>15,000</u>	<u>20,000</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	47,300	4,500	3,187	-	14,500
Support services:					
Students	-	1,190	-	-	1,000
Instruction	-	-	-	-	-
General administration	-	-	-	-	500
School administration	-	-	-	15,000	2,000
Central services	-	-	-	-	1,000
Operation & maintenance of plant	-	-	-	-	1,000
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>47,300</u>	<u>5,690</u>	<u>3,187</u>	<u>15,000</u>	<u>20,000</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>560</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>560</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>135</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 695</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	31200	31400	31600	31700	Total Primary Government
	Public School Capital Outlay	Special Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 191,163	\$ 95,163	\$ 286,326
Local and county sources	-	-	-	-	54,922
State sources	206,893	40,000	-	-	2,706,815
Federal sources	-	-	-	-	123,094
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>206,893</u>	<u>40,000</u>	<u>191,163</u>	<u>95,163</u>	<u>3,171,157</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	-	-	-	1,473,974
Support services:					
Students	-	-	-	-	184,882
Instruction	-	-	-	-	-
General administration	-	-	-	-	190,416
School administration	-	-	-	-	407,395
Central services	-	-	-	-	191,167
Operation & maintenance of plant	-	-	-	-	366,944
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	206,893	40,000	200,045	110,095	557,033
<b>Total expenditures</b>	<u>206,893</u>	<u>40,000</u>	<u>200,045</u>	<u>110,095</u>	<u>3,371,811</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(8,882)	(14,932)	(200,654)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>(8,882)</u>	<u>(14,932)</u>	<u>(200,654)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>28,012</u>	<u>163,956</u>	<u>803,842</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,130</u>	<u>\$ 149,024</u>	<u>\$ 603,188</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ (200,654)</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	(728)
Expenses related to the net pension liability not reported in the funds.	(94,388)
Unavailable revenue - property taxes	(10,996)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	87,966
Depreciation expense	(23,232)
Excess of depreciation expense over capital outlay	64,734
Loss/Adjustments on disposal of assets	-
<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ (242,032)</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 GENERAL FUND (FUND 11000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 48,672	\$ 48,672
State sources	2,392,580	2,398,521	2,398,521	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,392,580</u>	<u>2,398,521</u>	<u>2,447,193</u>	<u>48,672</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,617,492	1,575,847	1,295,101	280,746
Support Services:				
Students	217,927	191,552	182,692	8,860
Instruction	-	-	-	-
General administration	162,162	195,166	189,916	5,250
School administration	356,026	402,150	384,831	17,319
Central services	188,329	191,946	190,167	1,779
Operation & maintenance of plant	375,644	399,242	365,944	33,298
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,917,580</u>	<u>2,955,903</u>	<u>2,608,651</u>	<u>347,252</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(525,000)</u>	<u>(557,382)</u>	<u>(161,458)</u>	<u>395,924</u>
<b>DESIGNATED CASH</b>	<u>525,000</u>	<u>557,382</u>	<u>-</u>	<u>(557,382)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(161,458)</u>	<u>\$ (161,458)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (161,458)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
PUPIL TRANSPORTATION (FUND 13000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	17,299	21,589	21,589	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>17,299</u>	<u>21,589</u>	<u>21,589</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	75,799	84,502	37,531	46,971
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>75,799</u>	<u>84,502</u>	<u>37,531</u>	<u>46,971</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(58,500)</u>	<u>(62,913)</u>	<u>(15,942)</u>	<u>46,971</u>
<b>DESIGNATED CASH</b>	<u>58,500</u>	<u>62,913</u>	<u>-</u>	<u>(62,913)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(15,942)</u>	<u>\$ (15,942)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (15,942)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 IDEA-B ENTITLEMENT (FUND 24106)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	53,238	60,230	60,230	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>53,238</u>	<u>60,230</u>	<u>60,230</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	53,238	60,230	60,230	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>53,238</u>	<u>60,230</u>	<u>60,230</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,625	1,625	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,625</u>	<u>1,625</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,625	1,625	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,625</u>	<u>1,625</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 TEACHER/PRINCIPAL TRAINING (FUND 24154)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	15,564	28,540	15,564	(12,976)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>15,564</u>	<u>28,540</u>	<u>15,564</u>	<u>(12,976)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	10,000	22,976	10,000	12,976
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	5,564	5,564	5,564	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>15,564</u>	<u>28,540</u>	<u>15,564</u>	<u>12,976</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
CARL D. PERKINS SECONDARY - CURRENT (FUND 24174)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	47,300	47,300	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>47,300</u>	<u>47,300</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	47,300	47,300	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>47,300</u>	<u>47,300</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
CNM FOUNDATION FUND (FUND 26207)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 6,250	\$ 6,250	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>6,250</u>	<u>6,250</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	4,500	4,500	-
Support Services:				
Students	-	1,750	1,190	560
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>6,250</u>	<u>5,690</u>	<u>560</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>560</u>	<u>560</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>560</u>	<u>\$ 560</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 560</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
CNM DUAL CREDIT TEXTBOOK (FUND 27103)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,187	3,187	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>3,187</u>	<u>3,187</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	3,187	3,187	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>3,187</u>	<u>3,187</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
TEACHER & SCHOOL LEADER INCENTIVE PAY (FUND 27188)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	226,000	-	(226,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>226,000</u>	<u>-</u>	<u>(226,000)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	173,500	-	173,500
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	52,500	15,000	37,500
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>226,000</u>	<u>15,000</u>	<u>211,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(15,000)</u>	<u>\$ (15,000)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			15,000	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
TEACHER & SCHOOL LEADER INCENTIVE PAY GROUP (FUND 27190)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	61,000	-	(61,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>61,000</u>	<u>-</u>	<u>(61,000)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	50,500	14,500	36,000
Support Services:				
Students	-	1,000	1,000	-
Instruction	-	-	-	-
General administration	-	-	500	(500)
School administration	-	7,000	2,000	5,000
Central services	-	1,500	1,000	500
Operation & maintenance of plant	-	1,000	1,000	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>61,000</u>	<u>20,000</u>	<u>41,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>(20,000)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(20,000)</u>	<u>\$ (20,000)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			20,000	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	206,893	206,893	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>206,893</u>	<u>206,893</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	206,893	206,893	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>206,893</u>	<u>206,893</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
SPECIAL CAPITAL OUTLAY (FUND 31400)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	40,000	-	(40,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	18,267	-	18,267
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	21,733	-	21,733
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	40,000	(40,000)
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(40,000)</u>	<u>(40,000)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(40,000)</u>	<u>\$ (40,000)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			40,000	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 185,741	\$ 185,741	\$ 186,837	\$ 1,096
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>185,741</u>	<u>185,741</u>	<u>186,837</u>	<u>1,096</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>216,950</u>	<u>216,950</u>	<u>195,719</u>	<u>21,231</u>
<b>TOTAL EXPENDITURES</b>	<u>216,950</u>	<u>216,950</u>	<u>195,719</u>	<u>21,231</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(31,209)</u>	<u>(31,209)</u>	<u>(8,882)</u>	<u>22,327</u>
<b>DESIGNATED CASH</b>	<u>31,209</u>	<u>31,209</u>	-	<u>(31,209)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(8,882)</u>	<u>\$ (8,882)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			4,326	
Adjustments to expenditures			<u>(4,326)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (8,882)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 92,999	\$ 92,999	\$ 93,076	\$ 77
State sources	34,645	41,880	-	(41,880)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>127,644</u>	<u>134,879</u>	<u>93,076</u>	<u>(41,803)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	503,875	511,110	110,095	401,015
<b>TOTAL EXPENDITURES</b>	<u>503,875</u>	<u>511,110</u>	<u>110,095</u>	<u>401,015</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(376,231)</u>	<u>(376,231)</u>	<u>(17,019)</u>	<u>359,212</u>
<b>DESIGNATED CASH</b>	<u>376,231</u>	<u>376,231</u>	<u>-</u>	<u>(376,231)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(17,019)</u>	<u>\$ (17,019)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,087	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (14,932)</u>	

The accompanying notes are an integral part of the financial statements.



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**DIGITAL ARTS AND TECHNOLOGY ACADEMY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2016**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>16,275</u>
<b>TOTAL ASSETS</b>	<u>\$ 16,275</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>16,275</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 16,275</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash in bank	\$ 21,695	\$ 62,532	\$ (67,952)	\$ 16,275
<b>TOTAL ASSETS</b>	<u>\$ 21,695</u>	<u>\$ 62,532</u>	<u>\$ (67,952)</u>	<u>\$ 16,275</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 21,695	\$ 62,532	\$ (67,952)	\$ 16,275
<b>TOTAL ASSETS</b>	<u>\$ 21,695</u>	<u>\$ 62,532</u>	<u>\$ (67,952)</u>	<u>\$ 16,275</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
New Mexico Bank & Trust	650264TE4	\$ 277,935	Suntrust
New Mexico Bank & Trust	800359AN1	<u>649,123</u>	Suntrust
		<u>\$ 927,058</u>	
	Total amount on deposit	\$ 655,109	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	405,109	
	50% collateral requirement	202,555	
	Total pledged	<u>927,058</u>	
	Over/(under) pledged	<u>\$ 724,504</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DIGITAL ARTS AND TECHNOLOGY ACADEMY  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

	<u>New Mexico Bank &amp; Trust</u>
Operating account	\$ 638,834
Activity account	<u>16,275</u>
Total on deposit	655,109
Reconciling items	<u>(83,111)</u>
Reconciled balance at June 30, 2016	571,998
Less activity funds	<u>(16,275)</u>
<b>Balance per Exhibit A-1</b>	<u><b>\$ 555,723</b></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 555,462	\$ 19,940	\$ 64,876	\$ -	\$ -	\$ 219
June 30, 2015 Payroll Liabilities	(8,656)	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	57	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	(219)
<b>June 30, 2016 Cash Available to Budget</b>	<b>546,863</b>	<b>19,940</b>	<b>64,876</b>	<b>-</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	2,447,193	-	21,589	-	-	124,719
2015-2016 Expenditures	(2,608,651)	-	(37,531)	-	-	(124,719)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	(3,221)	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>382,184</b>	<b>19,940</b>	<b>48,934</b>	<b>-</b>	<b>-</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	12,903	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	(75,000)	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 320,087</b>	<b>\$ 19,940</b>	<b>\$ 48,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 320,087	\$ 19,940	\$ 48,934	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	(12,903)	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	75,000	-	-	-	-	-
Audit adjustments and reclassifications	3,221	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 385,405</b>	<b>\$ 19,940</b>	<b>\$ 48,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ 135	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(57)	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	57	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	135	-	-	-	-
2015-2016 Revenue	-	750	3,187	-	5,500	206,893
2015-2016 Expenditures	-	(190)	(38,187)	-	(5,500)	(206,893)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	695	(35,000)	-	-	-
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	35,000	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 695</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ -	\$ 695	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(35,000)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ -</u>	<u>\$ 695</u>	<u>\$ (35,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Special Capital Outlay 31400	Capital Improve. HB 33 31609	Capital Improve. SB 9 31700	Total Primary Government
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ 28,012	\$ 163,956	\$ 832,600
June 30, 2015 Payroll Liabilities	-	-	-	(8,656)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	(162)
<b>June 30, 2015 Cash Available to Budget</b>	-	28,012	163,956	823,782
2015-2016 Revenue	-	186,837	93,076	3,089,744
2015-2016 Expenditures	(40,000)	(195,719)	(110,095)	(3,367,485)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	(3,221)
<b>June 30, 2016 Cash Available to Budget</b>	(40,000)	19,130	146,937	542,820
June 30, 2016 Payroll Liabilities	-	-	-	12,903
June 30, 2016 Temporary Interfund Loans	40,000	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	\$ -	\$ 19,130	\$ 146,937	\$ 555,723
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ 19,130	\$ 146,937	\$ 555,723
June 30, 2016 Payroll Liabilities	-	-	-	(12,903)
June 30, 2016 Temporary Interfund Loans	(40,000)	-	-	-
Audit adjustments and reclassifications	-	-	-	3,221
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ (40,000)</u>	<u>\$ 19,130</u>	<u>\$ 146,937</u>	<u>\$ 546,041</u>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DIGITAL ARTS AND TECHNOLOGY ACADEMY  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of <u>ALL</u> Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000 for FY16.								

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets		
Cash and cash equivalents	\$ 912,347	\$ 573,649
Receivables, net of allowance for uncollectibles:		
Due from other governments	107,582	-
Due from primary government - current portion	-	207,662
Prepaid expenses	5,524	-
Total current assets	1,025,453	781,311
Non-current assets		
Due from primary government - non-current portion	-	2,816,454
Capital assets:		
Land	140,000	392,715
Buildings and Buildings Improvements	4,014,607	-
Furniture, fixtures and equipment	491,817	-
Construction in Process	132,190	-
Less: accumulated depreciation	(1,593,104)	-
Total non-current assets	3,185,510	3,209,169
Total assets	4,210,963	3,990,480
Deferred outflows of resources related to net pension liability	465,022	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 4,675,985</b>	<b>\$ 3,990,480</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
Current liabilities		
Accounts payable	\$ 43,716	\$ -
Accrued liabilities	47,645	-
Due to other governments	-	-
Long-term debt - current portion	207,662	195,186
Total current liabilities	299,023	195,186
Non-current liabilities		
Long-term debt - non-current portion	2,816,454	414,319
Net pension liability	4,167,473	-
Total liabilities	7,282,950	609,505
Deferred inflows of resources related to net pension liability	251,611	-
Net investment in capital assets	161,394	392,715
Restricted	429,746	71,078
Unrestricted	(3,449,716)	2,917,182
Total net position	(2,858,576)	3,380,975
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 4,675,985</b>	<b>\$ 3,990,480</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position	Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	\$ 1,949,115	\$ -	\$ 476,260	\$ -	\$ (1,472,855)	\$ -
Support services:						
Students	204,717	-	18,347	-	(186,370)	-
Instruction	59,255	-	4,428	-	(54,827)	-
General Administration	188,394	-	3,497	-	(184,897)	-
School Administration	237,327	-	10,853	-	(226,474)	-
Central Services	193,274	-	2,519	-	(190,755)	-
Operation & Maintenance of Plant	267,361	-	1,004	-	(266,357)	-
Student Transportation	12,734	-	-	-	(12,734)	-
Operating of Non-instructional Services:						
Food Services Operations	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	417,074	-	266,154	75,452	(75,468)	-
Interest expense - Lease purchase	197,182	-	-	-	(197,182)	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,726,433</b>	<b>\$ -</b>	<b>\$ 783,062</b>	<b>\$ 75,452</b>	<b>(2,867,919)</b>	<b>-</b>
<b>COMPONENT UNIT</b>						
Foundation	\$ 304,543	\$ -	\$ -	\$ -	-	(304,543)

**GENERAL REVENUES**

State Equalization Guarantee	2,611,607	-
Miscellaneous	-	392,967
Property Taxes	343,618	-
<b>Total general revenues</b>	<b>2,955,225</b>	<b>392,967</b>
Change in net position	87,306	88,424
Net position, beginning of year	82,576	-
Restatement	(3,028,458)	3,292,551
Net position, beginning of year, as restated	(2,945,882)	3,292,551
Net position, end of year	\$ (2,858,576)	\$ 3,380,975

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000	14000	24106	24154
	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training
<b>ASSETS</b>				
Cash and cash equivalents	\$ 491,441	\$ 27,683	\$ -	\$ -
Accounts receivable:				
Due from other governments	1,413	-	12,117	4,336
Due from other funds	58,719	-	-	-
Prepaid expenses	3,390	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 554,963</b>	<b>\$ 27,683</b>	<b>\$ 12,117</b>	<b>\$ 4,336</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ 5,198	\$ 8,811	\$ -	\$ -
Accrued expenses	47,553	-	81	-
Due to other funds	-	-	12,036	4,336
Due to other governments	-	-	-	-
Total current liabilities	<u>52,751</u>	<u>8,811</u>	<u>12,117</u>	<u>4,336</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	3,390	-	-	-
Restricted	-	18,872	-	-
Committed	-	-	-	-
Assigned	311,347	-	-	-
Unassigned (deficit)	187,475	-	-	-
Total fund balance (deficit)	<u>502,212</u>	<u>18,872</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 554,963</b>	<b>\$ 27,683</b>	<b>\$ 12,117</b>	<b>\$ 4,336</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	25233 Rural Education Achievement Program	26264 Supplemental Impact Aid	26163 Golden Apple Foundation	26211 Target School Grant
<b>ASSETS</b>				
Cash and cash equivalents	\$ 8	\$ -	\$ 180	\$ 240
Accounts receivable:				
Due from other governments	-	4,379	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 8</b>	<b>\$ 4,379</b>	<b>\$ 180</b>	<b>\$ 240</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	8	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Total current liabilities	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	4,379	180	240
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>4,379</u>	<u>180</u>	<u>240</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 8</b>	<b>\$ 4,379</b>	<b>\$ 180</b>	<b>\$ 240</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27103 Dual Credit Instruction	27107 2010 Library GO Bonds	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable:				
Due from other governments	-	3,421	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	1,558	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 4,979</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Due to other funds	-	3,421	-	-
Due to other governments	-	-	-	-
Total current liabilities	-	3,421	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	1,558	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	1,558	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 4,979</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27191 Early Warning System Dropout Prevention	29102 Private Direct Grants	31200 Public School Capital Outlay	31400 Special Capital Outlay
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3	\$ 1,730	\$ -	\$ -
Accounts receivable:				
Due from other governments	-	-	-	66,926
Due from other funds	-	-	-	-
Prepaid expenses	576	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 579</b>	<b>\$ 1,730</b>	<b>\$ -</b>	<b>\$ 66,926</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 28,000
Accrued expenses	3	-	-	-
Due to other funds	-	-	-	38,926
Due to other governments	-	-	-	-
Total current liabilities	3	-	-	66,926
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	576	-	-	-
Restricted	-	1,730	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	576	1,730	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 579</b>	<b>\$ 1,730</b>	<b>\$ -</b>	<b>\$ 66,926</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>			
Cash and cash equivalents	\$ 237,573	\$ 153,489	\$ 912,347
Accounts receivable:			
Due from other governments	11,497	3,493	107,582
Due from other funds	-	-	58,719
Prepaid expenses	-	-	5,524
<b>TOTAL ASSETS</b>	<b>\$ 249,070</b>	<b>\$ 156,982</b>	<b>\$ 1,084,172</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>			
Current liabilities:			
Accounts payable	\$ 1,707	\$ -	\$ 43,716
Accrued expenses	-	-	47,645
Due to other funds	-	-	58,719
Due to other governments	-	-	-
Total current liabilities	<u>1,707</u>	<u>-</u>	<u>150,080</u>
Deferred inflows of resources - unavailable revenues	<u>6,319</u>	<u>992</u>	<u>7,311</u>
Fund balances:			
Nonspendable	-	-	5,524
Restricted	241,044	155,990	422,435
Committed	-	-	-
Assigned	-	-	311,347
Unassigned (deficit)	-	-	187,475
Total fund balance (deficit)	<u>241,044</u>	<u>155,990</u>	<u>926,781</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 242,751</b>	<b>\$ 155,990</b>	<b>\$ 1,084,172</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>926,781</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	4,778,614
Accumulated depreciation is	<u>(1,593,104)</u>

Total capital assets	<u>3,185,510</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>465,022</u>
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Deferred inflows of resources	<u>(251,611)</u>
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Deferred inflows of resources - unavailable property taxes	<u>7,311</u>
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,167,473)
Long-term debt - lease purchase	<u>(3,024,116)</u>

Total long-term and other liabilities	<u>(7,191,589)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(2,858,576)</u></b>
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The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000 General	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	311,891	638	-	-
State sources	2,611,607	25,735	-	-
Federal sources	-	-	48,636	12,012
Interest	-	-	-	-
Total revenues	<u>2,923,498</u>	<u>26,373</u>	<u>48,636</u>	<u>12,012</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,753,306	30,169	36,751	7,296
Support services:				
Students	183,402	-	11,885	-
Instruction	55,565	-	-	-
General administration	181,861	-	-	-
School administration	221,923	-	-	4,716
Central services	187,626	-	-	-
Operation & maintenance of plant	265,396	-	-	-
Student transportation	12,584	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Principal payments - Lease purchase	-	-	-	-
Interest expense - lease purchase	-	-	-	-
Total expenditures	<u>2,861,663</u>	<u>30,169</u>	<u>48,636</u>	<u>12,012</u>
Excess (deficiency) of revenues over (under) expenditures	<u>61,835</u>	<u>(3,796)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	61,835	(3,796)	-	-
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	<u>440,377</u>	<u>22,668</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 502,212</u>	<u>\$ 18,872</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	25233 Rural Education Achievement Program	25264 Supplemental Impact Aid	26163 Golden Apple Foundation
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	1,338
State sources	-	-	-
Federal sources	16,065	7,573	-
Interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	16,065	7,573	1,338
<b>EXPENDITURES</b>			
Current:			
Instruction	14,251	3,194	1,158
Support services:			
Students	1,814	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operation & maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	-	-	-
Principal payments - Lease purchase	-	-	-
Interest expense - lease purchase	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	16,065	3,194	1,158
Excess (deficiency) of revenues over (under) expenditures	<hr/>	<hr/>	<hr/>
	-	4,379	180
Other financing sources (uses):			
Other financing uses	<hr/>	<hr/>	<hr/>
	-	-	-
Total other financing sources (uses)	<hr/>	<hr/>	<hr/>
	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	4,379	180
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	<hr/>	<hr/>	<hr/>
	-	-	-
<b>FUND BALANCES, END OF YEAR</b>	<hr/>	<hr/>	<hr/>
	\$ -	\$ 4,379	\$ 180

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	26211 Target School Grant	27103 Dual Credit Instruction	27107 2010 Library GO Bonds
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	400	-	-
State sources	-	11,760	3,421
Federal sources	-	-	-
Interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	400	11,760	3,421
<b>EXPENDITURES</b>			
Current:			
Instruction	160	11,760	-
Support services:			
Students	-	-	-
Instruction	-	-	1,863
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operation & maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	-	-	-
Principal payments - Lease purchase	-	-	-
Interest expense - lease purchase	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	160	11,760	1,863
Excess (deficiency) of revenues over (under) expenditures	<hr/>	<hr/>	<hr/>
	240	-	1,558
Other financing sources (uses):			
Other financing uses	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	240	-	1,558
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	<hr/>	<hr/>	<hr/>
	-	-	-
<b>FUND BALANCES, END OF YEAR</b>	<hr/>	<hr/>	<hr/>
	\$ 240	\$ -	\$ 1,558

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EAST MOUNTAIN HIGH SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

Exhibit B-3

	27188	27190	27191
	Teacher & School Leader Incentive Pay	Teacher & School Leader Incentive Pay Group	Early Warning System Dropout Prevention
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	38,134	36,870	1,685
Federal sources	-	-	-
Interest	-	-	-
Total revenues	<u>38,134</u>	<u>36,870</u>	<u>1,685</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	33,952	23,925	-
Support services:			
Students	-	2,963	1,109
Instruction	-	1,007	-
General administration	-	3,497	-
School administration	4,182	1,955	-
Central services	-	2,519	-
Operation & maintenance of plant	-	1,004	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	-	-	-
Principal payments - Lease purchase	-	-	-
Interest expense - lease purchase	-	-	-
Total expenditures	<u>38,134</u>	<u>36,870</u>	<u>1,109</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>576</u>
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	576
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 576</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	29102 Private Direct Grants	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 224,469
Local and county sources	750	-	-	-
State sources	-	266,154	66,926	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>750</u>	<u>266,154</u>	<u>66,926</u>	<u>224,469</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,841	-	-	-
Support services:				
Students	-	-	-	-
Instruction	145	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	150	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	66,926	34,818
Principal payments - Lease purchase	-	132,343	-	52,731
Interest expense - lease purchase	-	133,811	-	53,315
Total expenditures	<u>2,136</u>	<u>266,154</u>	<u>66,926</u>	<u>140,864</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,386)</u>	<u>-</u>	<u>-</u>	<u>83,605</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(1,386)</b>	<b>-</b>	<b>-</b>	<b>83,605</b>
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	<b><u>3,116</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>157,439</u></b>
<b>FUND BALANCES, END OF YEAR</b>	<b><u>\$ 1,730</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 241,044</u></b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

	<u>31700</u> <u>SB9 Capital</u> <u>Improvements</u>	<u>Total</u> <u>Primary</u> <u>Government</u>
<b>REVENUES</b>		
Property taxes	\$ 111,838	\$ 336,307
Local and county sources	-	315,017
State sources	8,526	3,070,818
Federal sources	-	84,286
Interest	-	-
Total revenues	<u>120,364</u>	<u>3,806,428</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	-	1,917,763
Support services:		
Students	-	201,173
Instruction	-	58,580
General administration	-	185,358
School administration	-	232,776
Central services	-	190,145
Operation & maintenance of plant	-	266,400
Student transportation	-	12,734
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	-
Capital outlay	48,843	150,587
Principal payments - Lease purchase	9,944	195,018
Interest expense - lease purchase	10,056	197,182
Total expenditures	<u>68,843</u>	<u>3,607,716</u>
Excess (deficiency) of revenues over (under) expenditures	<u>51,521</u>	<u>198,712</u>
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	51,521	198,712
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	<u>104,469</u>	<u>728,069</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 155,990</u>	<u>\$ 926,781</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>198,712</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(47,248)</u>
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The increase in compensated absences for the fiscal year was:	<u>-</u>
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Unavailable revenue - property taxes	<u>7,311</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	67,707
Depreciation expense	<u>(334,194)</u>

Excess of depreciation expense over capital outlay	<u>(266,487)</u>
--	------------------

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Lease purchase principal payments	<u>195,018</u>
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<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>87,306</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 364,306	\$ 273,389	\$ 310,473	\$ 37,084
State sources	2,589,478	2,601,843	2,601,843	-
Federal sources	-	8,930	-	(8,930)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,953,784</u>	<u>2,884,162</u>	<u>2,912,316</u>	<u>28,154</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,822,491	1,943,786	1,757,172	186,614
Support Services:				
Students	186,788	196,788	182,724	14,064
Instruction	68,032	68,032	54,857	13,175
General administration	227,621	229,621	188,962	40,659
School administration	215,674	226,674	221,923	4,751
Central services	172,052	204,643	187,626	17,017
Operation & maintenance of plant	364,632	313,715	264,431	49,284
Student transportation	20,903	25,903	12,584	13,319
Other support services	60,000	60,000	-	60,000
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,138,193</u>	<u>3,269,162</u>	<u>2,870,279</u>	<u>398,883</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(184,409)</u>	<u>(385,000)</u>	<u>42,037</u>	<u>427,037</u>
<b>DESIGNATED CASH</b>	<u>184,409</u>	<u>385,000</u>	<u>-</u>	<u>(385,000)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>42,037</u>	<u>\$ 42,037</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			11,182	
Adjustments to expenditures			<u>8,616</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 61,835</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 638	\$ 638
State sources	20,236	25,735	25,735	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>20,236</u>	<u>25,735</u>	<u>26,373</u>	<u>638</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	41,173	48,403	21,358	27,045
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>41,173</u>	<u>48,403</u>	<u>21,358</u>	<u>27,045</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(20,937)</u>	<u>(22,668)</u>	<u>5,015</u>	<u>27,683</u>
<b>DESIGNATED CASH</b>	<u>20,937</u>	<u>22,668</u>	<u>-</u>	<u>(22,668)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>5,015</u>	<u>\$ 5,015</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(8,811)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (3,796)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	53,890	72,573	18,683
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>53,890</u>	<u>72,573</u>	<u>18,683</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	39,990	36,751	3,239
Support Services:				
Students	-	13,900	11,885	2,015
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>53,890</u>	<u>48,636</u>	<u>5,254</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>23,937</u>	<u>23,937</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>23,937</u>	<u>\$ 23,937</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(23,937)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,092	33,176	15,861	(17,315)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>18,092</u>	<u>33,176</u>	<u>15,861</u>	<u>(17,315)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	11,092	20,143	7,296	12,847
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	7,000	13,033	4,716	8,317
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>18,092</u>	<u>33,176</u>	<u>12,012</u>	<u>21,164</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>3,849</u>	<u>3,849</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>3,849</u>	<u>\$ 3,849</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(3,849)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EAST MOUNTAIN HIGH SCHOOL  
 RURAL EDUCATION ACHIEVMENT PROGRAM (FUND 25233)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	44,536	16,065	(28,471)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>44,536</u>	<u>16,065</u>	<u>(28,471)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	41,000	14,251	26,749
Support Services:				
Students	-	3,536	1,814	1,722
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>44,536</u>	<u>16,065</u>	<u>28,471</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EAST MOUNTAIN HIGH SCHOOL  
 SUPPLEMENTAL IMPACT AID (FUND 25264)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,194	3,194	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>3,194</u>	<u>3,194</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	3,194	3,194	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>3,194</u>	<u>3,194</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			4,379	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 4,379</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
GOLDEN APPLE FOUNDATION (FUND 26163)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 1,338	\$ 1,338	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,338</u>	<u>1,338</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,338	1,158	180
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,338</u>	<u>1,158</u>	<u>180</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>180</u>	<u>180</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>180</u>	<u>\$ 180</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 180</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
TARGET SCHOOL GRANT (FUND 26211)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 400	\$ 400	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>400</u>	<u>400</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	400	160	240
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>400</u>	<u>160</u>	<u>240</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>240</u>	<u>240</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>240</u>	<u>\$ 240</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 240</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
DUAL CREDIT INSTRUCTION (FUND 27103)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	11,760	13,344	1,584
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	11,760	13,344	1,584
<b>EXPENDITURES</b>				
Current:				
Instruction	-	11,760	11,760	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	11,760	11,760	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	1,584	1,584
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	1,584	\$ 1,584
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(1,584)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EAST MOUNTAIN HIGH SCHOOL  
 2010 LIBRARY GO BONDS (FUND 27107)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,435	7,436	-	(7,436)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>7,435</u>	<u>7,436</u>	<u>-</u>	<u>(7,436)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	7,435	7,436	3,421	4,015
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>7,435</u>	<u>7,436</u>	<u>3,421</u>	<u>4,015</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,421)</u>	<u>(3,421)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,421)</u>	<u>\$ (3,421)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,421	
Adjustments to expenditures			<u>1,558</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 1,558</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
TEACHER & SCHOOL LEADER INCENTIVE PAY (FUND 27188)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	73,800	111,109	37,309
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>73,800</u>	<u>111,109</u>	<u>37,309</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	67,771	33,952	33,819
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	6,029	4,182	1,847
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>73,800</u>	<u>38,134</u>	<u>35,666</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>72,975</u>	<u>72,975</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>72,975</u>	<u>\$ 72,975</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(72,975)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
TEACHER & SCHOOL LEADER INCENTIVE PAY GROUP (FUND 27190)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	36,900	65,370	28,470
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>36,900</u>	<u>65,370</u>	<u>28,470</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	23,925	23,925	-
Support Services:				
Students	-	2,962	2,963	(1)
Instruction	-	1,007	1,007	-
General administration	-	3,497	3,497	-
School administration	-	1,957	1,955	2
Central services	-	2,519	2,519	-
Operation & maintenance of plant	-	1,033	1,004	29
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>36,900</u>	<u>36,870</u>	<u>30</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>28,500</u>	<u>28,500</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>28,500</u>	<u>\$ 28,500</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(28,500)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
EARLY WARNING SYSTEM/DROPOUT PREVENTION (FUND 27191)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,000	1,685	(315)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>2,000</u>	<u>1,685</u>	<u>(315)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	2,000	1,685	315
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,000</u>	<u>1,685</u>	<u>315</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			576	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 576</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
PRIVATE DIRECT GRANTS (FUND 29102)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 750	\$ 750	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,525	3,566	1,841	1,725
Support Services:				
Students	-	-	-	-
Instruction	-	150	145	5
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	150	150	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,525</u>	<u>3,866</u>	<u>2,136</u>	<u>1,730</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,525)</u>	<u>(3,116)</u>	<u>(1,386)</u>	<u>1,730</u>
<b>DESIGNATED CASH</b>	<u>3,525</u>	<u>3,116</u>	<u>-</u>	<u>(3,116)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,386)</u>	<u>\$ (1,386)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (1,386)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	266,154	266,154	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>266,154</u>	<u>266,154</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	266,154	266,154	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>266,154</u>	<u>266,154</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EAST MOUNTAIN HIGH SCHOOL  
 SPECIAL CAPITAL OUTLAY (FUND 31400)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	127,000	14,767	(112,233)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>127,000</u>	<u>14,767</u>	<u>(112,233)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	127,000	38,926	88,074
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>127,000</u>	<u>38,926</u>	<u>88,074</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(24,159)</u>	<u>(24,159)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(24,159)</u>	<u>\$ (24,159)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			52,159	
Adjustments to expenditures			(28,000)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
CAPITAL IMPROVEMENTS HB33 (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 221,691	\$ 221,691	\$ 223,146	\$ 1,455
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>221,691</u>	<u>221,691</u>	<u>223,146</u>	<u>1,455</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>371,733</u>	<u>375,275</u>	<u>139,157</u>	<u>236,118</u>
<b>TOTAL EXPENDITURES</b>	<u>371,733</u>	<u>375,275</u>	<u>139,157</u>	<u>236,118</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(150,042)</u>	<u>(153,584)</u>	<u>83,989</u>	<u>237,573</u>
<b>DESIGNATED CASH</b>	<u>150,042</u>	<u>153,584</u>	<u>-</u>	<u>(153,584)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>83,989</u>	<u>\$ 83,989</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,323	
Adjustments to expenditures			<u>(1,707)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 83,605</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
SB9 CAPITAL IMPROVEMENTS HB33 (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 110,999	\$ 110,999	\$ 111,013	\$ 14
State sources	-	8,624	8,526	(98)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>110,999</u>	<u>119,623</u>	<u>119,539</u>	<u>(84)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	219,452	222,416	68,843	153,573
<b>TOTAL EXPENDITURES</b>	<u>219,452</u>	<u>222,416</u>	<u>68,843</u>	<u>153,573</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(108,453)</u>	<u>(102,793)</u>	<u>50,696</u>	<u>153,489</u>
<b>DESIGNATED CASH</b>	<u>108,453</u>	<u>102,793</u>	<u>-</u>	<u>(102,793)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>50,696</u>	<u>\$ 50,696</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			825	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 51,521</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>29,905</u>
<b>TOTAL ASSETS</b>	\$ <u>29,905</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>29,905</u>
<b>TOTAL LIABILITIES</b>	\$ <u>29,905</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EAST MOUNTAIN HIGH SCHOOL  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash in bank	\$ 25,921	46,755	(42,771)	\$ 29,905
<b>TOTAL ASSETS</b>	<u>\$ 25,921</u>	<u>\$ 46,755</u>	<u>\$ (42,771)</u>	<u>\$ 29,905</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 25,921	\$ 46,755	\$ (42,771)	\$ 29,905
<b>TOTAL ASSETS</b>	<u>\$ 25,921</u>	<u>\$ 46,755</u>	<u>\$ (42,771)</u>	<u>\$ 29,905</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EAST MOUNTAIN HIGH SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Bank of the West	3138MAKS6	\$ 776,501	Bank of the West
		<u>\$ 776,501</u>	
	Total amount on deposit	\$ 1,074,919	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	824,919	
	50% collateral requirement	412,460	
	Total pledged	<u>776,501</u>	
	Over/(under) pledged	<u>\$ 364,042</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

Deposits in Banks	\$ 1,074,919
Reconciling items	<u>(132,667)</u>
Reconciled balance at June 30, 2016	942,252
Less activity funds	<u>(29,905)</u>
<b>Balance per Exhibit A-1</b>	<b><u><u>\$ 912,347</u></u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 385,000	\$ -	\$ 22,668	\$ -	\$ 25,921	\$ -
June 30, 2015 Payroll Liabilities	(115,438)	-	-	-	-	(1,474)
June 30, 2015 Temporary Interfund Loans	181,215	-	-	-	-	(42,765)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>450,777</b>	<b>-</b>	<b>22,668</b>	<b>-</b>	<b>25,921</b>	<b>(44,239)</b>
2015-2016 Revenue	2,922,085	-	26,373	-	45,135	88,434
2015-2016 Expenditures	(2,870,279)	-	(21,358)	-	(42,770)	(60,648)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	1,618	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>502,583</b>	<b>-</b>	<b>27,683</b>	<b>-</b>	<b>29,904</b>	<b>(16,453)</b>
June 30, 2016 Payroll Liabilities	47,553	-	-	-	-	81
June 30, 2016 Temporary Interfund Loans	(58,719)	-	-	-	-	16,372
June 30, 2016 Adjustments/Reconciling Differences	24	-	-	-	-	4
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 491,441</b>	<b>\$ -</b>	<b>\$ 27,683</b>	<b>\$ -</b>	<b>\$ 29,904</b>	<b>\$ 4</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 491,441	\$ -	\$ 27,683	\$ -	\$ 29,904	\$ 4
June 30, 2016 Payroll Liabilities	(47,553)	-	-	-	-	(81)
June 30, 2016 Temporary Interfund Loans	58,719	-	-	-	-	(16,372)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 502,607</b>	<b>\$ -</b>	<b>\$ 27,683</b>	<b>\$ -</b>	<b>\$ 29,904</b>	<b>\$ (16,449)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 48	\$ -	\$ -	\$ -	\$ 3,116	\$ -
June 30, 2015 Payroll Liabilities	(48)	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(1,584)	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	-	(1,584)	-	3,116	-
2015-2016 Revenue	16,065	1,738	13,344	-	750	266,154
2015-2016 Expenditures	(16,065)	(1,318)	(15,181)	-	(2,136)	(266,154)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	420	(3,421)	-	1,730	-
June 30, 2016 Payroll Liabilities	8	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	3,421	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ 8</u>	<u>\$ 420</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,730</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 8	\$ 420	\$ -	\$ -	\$ 1,730	\$ -
June 30, 2016 Payroll Liabilities	(8)	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(3,421)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ -</u>	<u>\$ 420</u>	<u>\$ (3,421)</u>	<u>\$ -</u>	<u>\$ 1,730</u>	<u>\$ -</u>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EAST MOUNTAIN HIGH SCHOOL  
CASH RECONCILIATION  
June 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ 153,584	\$ 102,793	\$ 693,130
June 30, 2015 Payroll Liabilities	-	-	-	(116,960)
June 30, 2015 Temporary Interfund Loans	-	-	-	136,866
June 30, 2015 Adjustments/Reconciling Differences	<u>(14,767)</u>	<u>-</u>	<u>-</u>	<u>(14,767)</u>
<b>June 30, 2015 Cash Available to Budget</b>	(14,767)	153,584	102,793	698,269
2015-2016 Revenue	14,767	223,146	119,539	3,737,530
2015-2016 Expenditures	(38,926)	(139,157)	(68,843)	(3,542,835)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,618</u>
<b>June 30, 2016 Cash Available to Budget</b>	(38,926)	237,573	153,489	894,582
June 30, 2016 Payroll Liabilities	-	-	-	47,642
June 30, 2016 Temporary Interfund Loans	38,926	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	<u>-</u>	<u>-</u>	<u>-</u>	<u>28</u>
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 237,573</u>	<u>\$ 153,489</u>	<u>\$ 942,252</u>
<b>Reconciliation to PED Cash Report Line 7</b>			Less Activity Fund Per Exhibit A-1	(29,905)
				<u>\$ 912,347</u>
June 30, 2016 Cash (Book Balance)	\$ -	\$ 237,573	\$ 153,489	\$ 942,252
June 30, 2016 Payroll Liabilities	-	-	-	(47,642)
June 30, 2016 Temporary Interfund Loans	(38,926)	-	-	-
Audit adjustments and reclassifications	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ (38,926)</u>	<u>\$ 237,573</u>	<u>\$ 153,489</u>	<u>\$ 894,610</u>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EAST MOUNTAIN HIGH SCHOOL  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000 for FY16.								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2016

	<u>Governmental Activities</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 359,685
Receivables, net of allowance for uncollectibles:	
Due from other governments	132,846
Prepaid expenses	-
Total current assets	<u>492,531</u>
Non-current assets	
Capital assets:	
Land	1,500,000
Building and building improvements	10,280,855
Furniture, fixtures and equipment	123,957
Less: accumulated depreciation	<u>(1,664,673)</u>
Total non-current assets	<u>10,240,139</u>
Total assets	<u>10,732,670</u>
Deferred outflows of resources related to net pension liability	<u>380,143</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 11,112,813</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ 4,865
Accrued liabilities	271,710
Due to other governments	-
Current portion of long-term debt - Lease purchase	<u>224,022</u>
Total current liabilities	<u>500,597</u>
Non-current liabilities	
Net pension liability	4,087,155
Long-term debt - Lease purchase	<u>10,416,317</u>
Total non-current liabilities	<u>14,503,472</u>
Total liabilities	<u>15,004,069</u>
Deferred inflows of resources related to net pension liability	<u>565,049</u>
Net investment in capital assets	(400,200)
Restricted	33,183
Unrestricted	<u>(4,089,288)</u>
Total net position	<u>(4,456,305)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 11,112,813</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,589,473	\$ 3,669	\$ 213,646	\$ -	\$ (1,372,158)
Support services:					
Students	387,945	-	118,660	-	(269,285)
Instruction	143,114	-	142,403	-	(711)
General Administration	90,271	-	-	-	(90,271)
School Administration	140,820	-	-	-	(140,820)
Central Services	211,897	-	-	-	(211,897)
Operation & Maintenance of Plant	297,241	-	-	-	(297,241)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	331,309	2,394	276,724	10,538	(41,653)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	351,351	-	247,748	17,498	(86,105)
Interest expense - Lease purchase	488,557	-	-	-	(488,557)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 4,031,978</b>	<b>\$ 6,063</b>	<b>\$ 999,181</b>	<b>\$ 28,036</b>	<b>(2,998,698)</b>

**GENERAL REVENUES**

State Equalization Guarantee	2,827,000
Property Taxes	305,706
Interest	-
Total general revenues	<u>3,132,706</u>
Change in net position	134,008
Net position, beginning of year	<u>(4,590,313)</u>
Net position, end of year	<u>\$ (4,456,305)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
<b>ASSETS</b>					
Cash and cash equivalents	\$ 328,416	\$ 7,716	\$ 2,761	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	4,854	-	-
Due from other funds	91,946	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 420,362</b>	<b>\$ 7,716</b>	<b>\$ 7,615</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ 4,865	\$ -	\$ -
Accrued liabilities	237,589	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>237,589</u>	<u>-</u>	<u>4,865</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	7,716	2,750	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	182,773	-	-	-	-
Total fund balance	<u>182,773</u>	<u>7,716</u>	<u>2,750</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 420,362</b>	<b>\$ 7,716</b>	<b>\$ 7,615</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24118 Fresh Fruits & Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	24183 USDA Equipment Assistance
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 13,332	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,332</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	13,332	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>	<b>13,332</b>	<b>-</b>	<b>-</b>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,332</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27103 Dual Credit Instruction	27107 Library GO Bonds	27114 New Mexico Reads to Lead K-3	27155 Breakfast For Elementary	27166 Kindergarten Three Plus
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	236	38,252
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 236</u>	<u>\$ 38,252</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	20,789
Due to other funds	-	-	-	236	17,483
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>236</u>	<u>38,252</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 236</u>	<u>\$ 38,252</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group	31200 Public School Capital Outlay	31400 Special Capital Outlay
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-
Due from other governments	26,000	42,000	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 26,000</b>	<b>\$ 42,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	26,000	42,000	-	-
Due to other governments	-	-	-	-
<b>Total current liabilities</b>	<b>26,000</b>	<b>42,000</b>	<b>-</b>	<b>-</b>
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 26,000</b>	<b>\$ 42,000</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>			
Cash and cash equivalents	\$ 7,460	\$ -	\$ 359,885
Accounts receivable:	-	-	-
Due from other governments	10,756	10,748	132,846
Due from other funds	-	-	91,946
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 18,216</u>	<u>\$ 10,748</u>	<u>\$ 584,477</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 4,865
Accrued liabilities	-	-	271,710
Due to other funds	-	6,247	91,946
Due to other governments	-	-	-
Total current liabilities	<u>-</u>	<u>6,247</u>	<u>368,521</u>
Deferred inflows of resources - unavailable revenues	<u>5,897</u>	<u>932</u>	<u>6,829</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	12,319	3,569	26,354
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	182,773
Total fund balance	<u>12,319</u>	<u>3,569</u>	<u>209,127</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 18,216</u>	<u>\$ 10,748</u>	<u>\$ 584,477</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>209,127</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	11,904,812
Accumulated depreciation is	<u>(1,664,673)</u>

Total capital assets	<u>10,240,139</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>380,143</u>
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Deferred inflows of resources	<u>(565,049)</u>
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Deferred inflows of resources - unavailable property taxes	<u>6,829</u>
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,087,155)
Long-term debt - Lease purchase	<u>(10,640,339)</u>

Total long-term and other liabilities	<u>(14,727,494)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(4,456,305)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	3,669	-	2,394	-	-
State sources	2,827,000	22,475	-	-	-
Federal sources	-	-	250,670	94,751	110,950
Interest	-	-	-	-	-
<b>Total revenues</b>	<b>2,830,669</b>	<b>22,475</b>	<b>253,064</b>	<b>94,751</b>	<b>110,950</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,475,322	22,442	-	18,457	-
Support services:					
Students	280,161	-	-	1,474	110,950
Instruction	711	-	-	74,820	-
General administration	91,326	-	-	-	-
School administration	149,451	-	-	-	-
Central services	231,577	-	-	-	-
Operation & maintenance of plant	319,161	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	33,274	-	261,443	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	47,565	-	-	-	-
Lease purchase - interest payments	108,543	-	-	-	-
<b>Total expenditures</b>	<b>2,737,091</b>	<b>22,442</b>	<b>261,443</b>	<b>94,751</b>	<b>110,950</b>
Excess (deficiency) of revenues over (under) expenditures	93,578	33	(8,379)	-	-
Other financing sources (uses):					
Other financing sources (uses)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>93,578</b>	<b>33</b>	<b>(8,379)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>89,195</b>	<b>7,683</b>	<b>11,129</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 182,773</b>	<b>\$ 7,716</b>	<b>\$ 2,750</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24118 Fresh Fruits & Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	24183 USDA Equipment Assistance
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	17,139	9,035	30,722	25,000	10,538
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>17,139</u>	<u>9,035</u>	<u>30,722</u>	<u>25,000</u>	<u>10,538</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	9,035	1,230	25,000	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	29,492	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	17,139	-	-	-	10,538
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
<b>Total expenditures</b>	<u>17,139</u>	<u>9,035</u>	<u>30,722</u>	<u>25,000</u>	<u>10,538</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing sources (uses)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	27103 Dual Credit Instruction	27107 Library GO Bonds	27114 New Mexico Reads to Lead K-3	27155 Breakfast For Elementary	27166 Kindergarten Three Plus
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	339	-	-	-	-
State sources	-	3,925	50,000	8,415	60,012
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>339</u>	<u>3,925</u>	<u>50,000</u>	<u>8,415</u>	<u>60,012</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	339	-	20,610	-	48,500
Support services:					
Students	-	-	-	-	6,236
Instruction	-	3,925	29,390	-	4,776
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	8,415	500
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	<u>339</u>	<u>3,925</u>	<u>50,000</u>	<u>8,415</u>	<u>60,012</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	27188 Teacher & School Leader Incentive Pay	27190 Teacher & School Leader Incentive Pay Group	31200 Public School Capital Outlay	31400 Special Capital Outlay
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	26,000	42,000	247,748	10,000
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>Total revenues</b>	<u>26,000</u>	<u>42,000</u>	<u>247,748</u>	<u>10,000</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	26,000	42,000	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	10,000
Lease purchase - principal payments	-	-	75,487	-
Lease purchase - interest payments	-	-	172,261	-
<b>Total expenditures</b>	<u>26,000</u>	<u>42,000</u>	<u>247,748</u>	<u>10,000</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>			
Property taxes	\$ 212,419	\$ 105,540	\$ 317,959
Local and county sources	-	-	6,402
State sources	-	7,498	3,305,073
Federal sources	-	-	548,805
Interest	-	-	-
Total revenues	<u>212,419</u>	<u>113,038</u>	<u>4,178,239</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	-	-	1,688,935
Support services:			
Students	-	-	398,821
Instruction	-	-	143,114
General administration	2,073	1,036	94,435
School administration	-	-	149,451
Central services	-	-	231,577
Operation & maintenance of plant	-	-	319,161
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	331,309
Capital outlay	11,362	-	21,362
Lease purchase - principal payments	67,989	33,053	214,094
Lease purchase - interest payments	132,328	75,425	488,557
Total expenditures	<u>203,752</u>	<u>109,514</u>	<u>4,080,816</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,667</u>	<u>3,524</u>	<u>97,423</u>
Other financing sources (uses):			
Other financing sources (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>8,667</u>	<u>3,524</u>	<u>97,423</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>3,652</u>	<u>45</u>	<u>111,704</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 12,319</u>	<u>\$ 3,569</u>	<u>\$ 209,127</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EL CAMINO REAL ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>97,423</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

Expenses related to the net pension liability not reported in the funds.	112,007
--	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	72,744
Depreciation expense	<u>(350,007)</u>

Excess of capital outlay over depreciation expense	<u>(277,263)</u>
--	------------------

Unavailable revenue - property taxes	<u>(12,253)</u>
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The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Lease purchase principal payments	<u>214,094</u>
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Excess proceeds over payments	<u>214,094</u>
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<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u><u>134,008</u></u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 3,669	\$ 3,669
State sources	2,774,606	2,827,000	2,827,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,774,606</u>	<u>2,827,000</u>	<u>2,830,669</u>	<u>3,669</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,669,160	1,496,560	1,475,322	21,238
Support Services:				
Students	342,160	291,149	280,161	10,988
Instruction	-	711	711	-
General administration	92,411	92,411	91,326	1,085
School administration	135,170	150,670	149,451	1,219
Central services	220,270	239,570	231,577	7,993
Operation & maintenance of plant	315,435	330,935	319,161	11,774
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	48,000	33,274	14,726
Capital outlay	-	176,994	156,108	20,886
<b>TOTAL EXPENDITURES</b>	<u>2,774,606</u>	<u>2,827,000</u>	<u>2,737,091</u>	<u>89,909</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>93,578</u>	<u>93,578</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>93,578</u>	<u>\$ 93,578</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 93,578</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 100	\$ 100
State sources	18,937	21,861	22,375	514
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>18,937</u>	<u>21,861</u>	<u>22,475</u>	<u>614</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	28,240	29,544	22,442	7,102
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>28,240</u>	<u>29,544</u>	<u>22,442</u>	<u>7,102</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(9,303)</u>	<u>(7,683)</u>	<u>33</u>	<u>7,716</u>
<b>DESIGNATED CASH</b>	<u>9,303</u>	<u>7,683</u>	<u>-</u>	<u>(7,683)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>33</u>	<u>\$ 33</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 33</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 2,394	\$ 2,394
State sources	-	-	2,394	2,394
Federal sources	230,000	259,500	243,422	(16,078)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>230,000</u>	<u>259,500</u>	<u>248,210</u>	<u>(11,290)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	235,127	270,629	256,578	14,051
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>235,127</u>	<u>270,629</u>	<u>256,578</u>	<u>14,051</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,127)</u>	<u>(11,129)</u>	<u>(8,368)</u>	<u>2,761</u>
<b>DESIGNATED CASH</b>	<u>5,127</u>	<u>11,129</u>	<u>-</u>	<u>(11,129)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(8,368)</u>	<u>\$ (8,368)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			4,854	
Adjustments to expenditures			<u>(4,865)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (8,379)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
TITLE I IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	88,538	94,751	94,751	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>88,538</u>	<u>94,751</u>	<u>94,751</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	18,457	18,457	18,457	-
Support Services:				
Students	1,195	1,474	1,474	-
Instruction	68,886	74,820	74,820	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>88,538</u>	<u>94,751</u>	<u>94,751</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	98,070	110,950	110,950	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>98,070</u>	<u>110,950</u>	<u>110,950</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	4,300	-	-	-
Support Services:				
Students	93,770	110,950	110,950	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>98,070</u>	<u>110,950</u>	<u>110,950</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
FRESH FRUITS & VEGETABLES (FUND 24118)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	17,139	17,139	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>17,139</u>	<u>17,139</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	17,139	17,139	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>17,139</u>	<u>17,139</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	9,035	9,035	9,035	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>9,035</u>	<u>9,035</u>	<u>9,035</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	9,035	9,035	9,035	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>9,035</u>	<u>9,035</u>	<u>9,035</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,754	30,722	30,722	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>16,754</u>	<u>30,722</u>	<u>30,722</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,230	1,230	-
Support Services:				
Students	-	-	-	-
Instruction	16,754	29,492	29,492	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>16,754</u>	<u>30,722</u>	<u>30,722</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
TITLE I SCHOOL IMPROVEMENT (FUND 24162)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	25,000	25,000	25,000	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	25,000	25,000	25,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
USDA EQUIPMENT ASSISTANCE (24183)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	10,538	10,538	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>10,538</u>	<u>10,538</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	10,538	10,538	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>10,538</u>	<u>10,538</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
DUAL CREDIT INSTRUCTION (FUND 27103)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	340	339	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>340</u>	<u>339</u>	<u>(1)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	340	339	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>340</u>	<u>339</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
2010 LIBRARY GO BONDS (FUND 27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,925	3,925	3,925	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,925</u>	<u>3,925</u>	<u>3,925</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,925	3,925	3,925	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,925</u>	<u>3,925</u>	<u>3,925</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
NEW MEXICO READS TO LEAD K-3 (FUND 27114)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	50,000	50,000	50,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	50,000	20,610	20,610	-
Support Services:				
Students	-	-	-	-
Instruction	-	29,390	29,390	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
BREAKFAST FOR ELEMENTARY (FUND 27155)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	8,539	8,179	(360)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>8,539</u>	<u>8,179</u>	<u>(360)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	8,539	8,415	124
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>8,539</u>	<u>8,415</u>	<u>124</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(236)</u>	<u>(236)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(236)</u>	<u>\$ (236)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			236	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
KINDERGARTEN THREE PLUS (FUND 27166)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	75,250	77,279	2,029
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>75,250</u>	<u>77,279</u>	<u>2,029</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	56,578	48,500	8,078
Support Services:				
Students	-	9,170	6,236	2,934
Instruction	-	7,097	4,776	2,321
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	2,405	500	1,905
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>75,250</u>	<u>60,012</u>	<u>15,238</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>17,267</u>	<u>17,267</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>17,267</u>	<u>\$ 17,267</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(17,267)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
TEACHER & SCHOOL LEADER INCENTIVE PAY (FUND 27188)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	154,000	60,300	(93,700)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>154,000</u>	<u>60,300</u>	<u>(93,700)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	154,000	26,000	128,000
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>154,000</u>	<u>26,000</u>	<u>128,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>34,300</u>	<u>34,300</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>34,300</u>	<u>\$ 34,300</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(34,300)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
TEACHER & SCHOOL LEADER INCENTIVE PAY GROUP (FUND 27190)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	42,000	16,800	(25,200)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>42,000</u>	<u>16,800</u>	<u>(25,200)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	42,000	42,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>42,000</u>	<u>42,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(25,200)</u>	<u>(25,200)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(25,200)</u>	<u>\$ (25,200)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			25,200	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	247,748	247,748	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>247,748</u>	<u>247,748</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	247,748	247,748	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>247,748</u>	<u>247,748</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EL CAMINO REAL ACADEMY  
 SPECIAL CAPITAL OUTLAY (FUND 31400)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	10,000	10,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	10,000	10,000	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 203,716	\$ 203,716	\$ 207,524	\$ 3,808
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>203,716</u>	<u>203,716</u>	<u>207,524</u>	<u>3,808</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,037	2,037	2,037	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	201,679	201,679	201,679	-
<b>TOTAL EXPENDITURES</b>	<u>203,716</u>	<u>203,716</u>	<u>203,716</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>3,808</u>	<u>3,808</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>3,808</u>	<u>\$ 3,808</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			4,895	
Adjustments to expenditures			(36)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 8,667</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 101,999	\$ 101,999	\$ 103,205	\$ 1,206
State sources	-	7,498	-	(7,498)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>101,999</u>	<u>109,497</u>	<u>103,205</u>	<u>(6,292)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,019	1,019	1,019	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	100,980	108,478	108,478	-
<b>TOTAL EXPENDITURES</b>	<u>101,999</u>	<u>109,497</u>	<u>109,497</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(6,292)</u>	<u>(6,292)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,292)</u>	<u>\$ (6,292)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			9,833	
Adjustments to expenditures			(17)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 3,524</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>3,269</u>
<b>TOTAL ASSETS</b>	<u>\$ 3,269</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>3,269</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 3,269</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EL CAMINO REAL ACADEMY  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash in bank	\$ 2,303	\$ 16,766	\$ (15,800)	\$ 3,269
<b>TOTAL ASSETS</b>	<u>\$ 2,303</u>	<u>\$ 16,766</u>	<u>\$ (15,800)</u>	<u>\$ 3,269</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 2,303	\$ 16,766	\$ (15,800)	\$ 3,269
<b>TOTAL ASSETS</b>	<u>\$ 2,303</u>	<u>\$ 16,766</u>	<u>\$ (15,800)</u>	<u>\$ 3,269</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EL CAMINO REAL ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
US Bank	FHLMC GOLD POOL E18549	\$ 136,426	US Bank
US Bank	FHLCS FGMLC C01657	108,798	US Bank
US Bank	FHLMC GOLD POOL E18556	<u>46,524</u>	US Bank
		<u>\$ 291,748</u>	
	Total amount on deposit	\$ 373,600	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	123,600	
	50% collateral requirement	61,800	
	Total pledged	<u>291,748</u>	
	Over/(under) pledged	<u>\$ 229,948</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EL CAMINO REAL ACADEMY  
 SCHEDULE OF CASH AND CASH EQUIVALENTS  
 June 30, 2016

	<u>US Bank</u>
Operating account	\$ 370,331
Petty Cash	100
Activity account	<u>3,269</u>
Total on deposit	373,700
Reconciling items	<u>(10,746)</u>
Reconciled balance at June 30, 2016	362,954
Less activity funds	<u>(3,269)</u>
<b>Balance per Exhibit A-1</b>	<u><u>\$ 359,685</u></u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EL CAMINO REAL ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 197,572	\$ -	\$ 7,683	\$ 11,129	\$ -	\$ 14,112
June 30, 2015 Payroll Liabilities	(224,438)	-	-	-	-	(14,112)
June 30, 2015 Temporary Interfund Loans	116,061	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>89,195</b>	<b>-</b>	<b>7,683</b>	<b>11,129</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	2,830,669	-	22,475	248,210	-	298,135
2015-2016 Expenditures	(2,737,091)	-	(22,442)	(256,578)	-	(298,135)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>182,773</b>	<b>-</b>	<b>7,716</b>	<b>2,761</b>	<b>-</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	237,589	-	-	-	-	13,332
June 30, 2016 Temporary Interfund Loans	(91,946)	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 328,416</b>	<b>\$ -</b>	<b>\$ 7,716</b>	<b>\$ 2,761</b>	<b>\$ -</b>	<b>\$ 13,332</b>
June 30, 2016 Cash (Book Balance)	\$ 328,416	\$ -	\$ 7,716	\$ 2,761	\$ -	\$ 13,332
June 30, 2016 Payroll Liabilities	(237,589)	-	-	-	-	(13,332)
June 30, 2016 Temporary Interfund Loans	91,946	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 182,773</b>	<b>\$ -</b>	<b>\$ 7,716</b>	<b>\$ 2,761</b>	<b>\$ -</b>	<b>\$ -</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EL CAMINO REAL ACADEMY  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	(16,557)	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(116,061)	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	-	(132,618)	-	-	-
2015-2016 Revenue	-	-	216,821	-	-	247,748
2015-2016 Expenditures	-	-	(190,691)	-	-	(247,748)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	-	(106,488)	-	-	-
June 30, 2016 Payroll Liabilities	-	-	20,789	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	85,699	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	(20,789)	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(85,699)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	\$ -	\$ -	\$ (106,488)	\$ -	\$ -	\$ -

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EL CAMINO REAL ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2016 Cash (Book Balance)	\$ -	\$ 3,652	\$ 45	\$ 234,193
June 30, 2015 Payroll Liabilities	-	-	-	(255,107)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>-</b>	<b>3,652</b>	<b>45</b>	<b>(20,914)</b>
2015-2016 Revenue	10,000	207,524	103,205	4,184,787
2015-2016 Expenditures	(10,000)	(203,716)	(109,497)	(4,075,898)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>-</b>	<b>7,460</b>	<b>(6,247)</b>	<b>87,975</b>
June 30, 2016 Payroll Liabilities	-	-	-	271,710
June 30, 2016 Temporary Interfund Loans	-	-	6,247	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ 7,460</b>	<b>\$ -</b>	<b>\$ 359,685</b>
June 30, 2016 Cash (Book Balance)	\$ -	\$ 7,460	\$ -	\$ 359,685
June 30, 2016 Payroll Liabilities	-	-	-	(271,710)
June 30, 2016 Temporary Interfund Loans	-	-	(6,247)	-
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ -</b>	<b>\$ 7,460</b>	<b>\$ (6,247)</b>	<b>\$ 87,975</b>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 EL CAMINO REAL ACADEMY

SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
NA	Sole Source	PNM	\$64,871		PNM 414 Silver Ave SW Albuquerque NM 87102	I	N/A	Provide electric to school
NA	Sole Source	Rick Saylor	\$702,649		Rick Saylor 5565 Eakes Rd. NW Albuquerque, NM 87107	I	M/A	30 year Lease purchase of building
FY17 food service	Sole Responder to RFPs (2 RFPs issued)	Nama Catering	\$260,000	\$ 283,700.00	7716 Santa Catarina Court NW Albuquerque NM 87120	I	N/A	Food Service
This report does not include NM ERB (retirement), NM RHC (retiree health care) or NM PSIA (insurance)								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
STATEMENT OF NET POSITION  
June 30, 2016

	<u>Governmental Activities</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 1,145,981
Receivables, net of allowance for uncollectibles:	
Due from other governments	94,452
Prepaid expenses	-
Total current assets	<u>1,240,433</u>
Non-current assets	
Capital assets:	
Building improvements	15,019
Furniture, fixtures and equipment	161,027
Less: accumulated depreciation	<u>(136,621)</u>
Total non-current assets	<u>39,425</u>
Total assets	<u>1,279,858</u>
Deferred outflows of resources related to net pension liability	<u>402,917</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 1,682,775</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ 4,418
Accrued liabilities	162,097
Due to other governments	-
Compensated absences	<u>79,819</u>
Total current liabilities	246,334
Non-current liabilities	
Net pension liability	<u>4,977,779</u>
Total liabilities	<u>5,224,113</u>
Deferred inflows of resources related to net pension liability	<u>736,018</u>
Net investment in capital assets	39,425
Restricted	479,535
Unrestricted (deficit)	<u>(4,796,316)</u>
Total net position (deficit)	<u>(4,277,356)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 1,682,775</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

	Program Revenues				Net Revenues
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) and Changes in Net Position
<b>FUNCTIONS/PROGRAMS</b>					
Governmental activities:					
Instruction	\$ 1,485,158	\$ 2,099	\$ 45,838	\$ -	\$ (1,437,221)
Support services:					
Students	456,519	-	16,214	-	(440,305)
Instruction	24,359	-	1,665	-	(22,694)
General Administration	18,002	-	-	-	(18,002)
School Administration	331,915	-	1,381	-	(330,534)
Central Services	193,856	-	-	-	(193,856)
Operation & Maintenance of Plant	79,184	-	-	-	(79,184)
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	208,515	-	180,263	9,200	(19,052)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,797,508</b>	<b>\$ 2,099</b>	<b>\$ 245,361</b>	<b>\$ 9,200</b>	<b>(2,540,848)</b>
			<b>GENERAL REVENUES</b>		
					2,672,119
					115,570
				Total general revenues	2,787,689
				Change in net position	246,841
				Net position, beginning of year	(4,524,197)
				Net position, end of year	\$ (4,277,356)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000	14000	24106	24154	26179
	Operational Fund	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	A+ for Energy
<b>ASSETS</b>					
Cash and cash equivalents	\$ 665,982	\$ 82,402	\$ -	\$ -	\$ 4,418
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	90,498	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 756,480</u>	<u>\$ 82,402</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,418</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,418
Accrued liabilities	162,097	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>162,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,418</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	82,402	-	-	-
Committed	-	-	-	-	-
Assigned	533,000	-	-	-	-
Unassigned (deficit)	61,383	-	-	-	-
Total fund balance (deficit)	<u>594,383</u>	<u>82,402</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 756,480</u>	<u>\$ 82,402</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,418</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	27103 2009 Dual Credit Instruction	27107 2012 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,936	\$ -	\$ 1,427	\$ -
Accounts receivable:				
Due from other governments	-	366	-	90,132
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,936</b>	<b>\$ 366</b>	<b>\$ 1,427</b>	<b>\$ 90,132</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	366	-	90,132
Due to other governments	-	-	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>366</b>	<b>-</b>	<b>90,132</b>
Deferred inflows of resources - unavailable revenues	-	-	-	-
Fund balances:				
Nonspendable	-	-	-	-
Restricted	1,936	-	1,427	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>1,936</b>	<b>-</b>	<b>1,427</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 1,936</b>	<b>\$ 366</b>	<b>\$ 1,427</b>	<b>\$ 90,132</b>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>		
Cash and cash equivalents	\$ 389,816	\$ 1,145,981
Accounts receivable:		
Due from other governments	3,954	94,452
Due from other funds	-	90,498
Prepaid expenses	-	-
<b>TOTAL ASSETS</b>	<b>\$ 393,770</b>	<b>\$ 1,330,931</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>		
Current liabilities:		
Accounts payable	\$ -	\$ 4,418
Accrued liabilities	-	162,097
Due to other funds	-	90,498
Due to other governments	-	-
Total current liabilities	-	257,013
Deferred inflows of resources - unavailable revenues	956	956
Fund balances:		
Nonspendable	-	-
Restricted	392,814	478,579
Committed	-	-
Assigned	-	533,000
Unassigned (deficit)	-	61,383
Total fund balance (deficit)	392,814	1,072,962
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 393,770</b>	<b>\$ 1,330,931</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
(Governmental Fund Balance Sheet)	<u>\$ 1,072,962</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	176,046
Accumulated depreciation is	<u>(136,621)</u>

Total capital assets	<u>39,425</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>402,917</u>
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Deferred inflows of resources	<u>(736,018)</u>
-------------------------------	------------------

Deferred inflows of resources - unavailable property taxes	<u>956</u>
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,977,779)
Compensated absences payable	<u>(79,819)</u>

Total long-term and other liabilities	<u>(5,057,598)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b><u>\$ (4,277,356)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	24106	24164	26179
	Operational Fund	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	A+ for Energy
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,099	-	-	-	-
State sources	2,672,119	26,236	-	-	-
Federal sources	-	-	16,214	20,983	-
Interest	-	-	-	-	-
Total revenues	<u>2,674,218</u>	<u>26,236</u>	<u>16,214</u>	<u>20,983</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,478,387	8,081	-	19,602	-
Support services:					
Students	454,282	-	16,214	-	-
Instruction	23,101	-	-	-	-
General administration	16,455	-	-	-	-
School administration	340,293	-	-	1,381	-
Central services	196,816	-	-	-	-
Operation & maintenance of plant	79,184	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,588,518</u>	<u>8,081</u>	<u>16,214</u>	<u>20,983</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>85,700</u>	<u>18,155</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>85,700</u>	<u>18,155</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>508,683</u>	<u>64,247</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 594,383</u>	<u>\$ 82,402</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	27103 2009 Dual Credit Instruction	27107 2012 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	1,665	-	180,263
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>1,665</u>	<u>-</u>	<u>180,263</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	1,665	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	180,263
Total expenditures	<u>-</u>	<u>1,665</u>	<u>-</u>	<u>180,263</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>1,936</u>	<u>-</u>	<u>1,427</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 1,936</u>	<u>\$ -</u>	<u>\$ 1,427</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	<u>31700 SB9 Capital Improvements</u>	<u>Total Primary Government</u>	
<b>REVENUES</b>			
Property taxes	\$ 127,711	\$ 127,711	
Local and county sources	-	2,099	
State sources	9,200	2,889,483	
Federal sources	-	37,197	
Interest	-	-	
	<u>136,911</u>	<u>3,056,490</u>	
Total revenues			
<b>EXPENDITURES</b>			
Current:			
Instruction	-	1,506,070	
Support services:			
Students	-	470,496	
Instruction	-	24,766	
General administration	1,247	17,702	
School administration	-	341,674	
Central services	-	196,816	
Operation & maintenance of plant	-	79,184	
Student transportation	-	-	
Other support services	-	-	
Operation of non-instructional services:			
Community services operations	-	-	
Food services operations	-	-	
Capital outlay	<u>39,960</u>	<u>220,223</u>	
Total expenditures	<u>41,207</u>	<u>2,856,931</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>95,704</u>	<u>199,559</u>	
Other financing sources (uses):			
Other financing uses	-	-	
Total other financing sources (uses)	-	-	
<b>NET CHANGES IN FUND BALANCES</b>	<u>95,704</u>	<u>199,559</u>	
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>297,110</u>	<u>873,403</u>	
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 392,814</u>	<u>\$ 1,072,962</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>199,559</u></b>
 Amounts reported for governmental activities in the Statement of Activities are different because:	
 In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The increase in compensated absences for the fiscal year was:	<u>(7,155)</u>
Expenses related to the net pension liability not reported in the funds.	<u>75,783</u>
Unavailable revenue - property taxes	<u>(12,141)</u>
 Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	13,932
Depreciation expense	<u>(23,137)</u>
Excess of depreciation expense over capital outlay	<u>(9,205)</u>
 <b>Change in net position of governmental activities (Statement of Activities)</b>	 <b>\$ <u>246,841</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 OPERATIONAL FUND (FUND 11000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	2,099	\$ 2,099
State sources	2,665,501	2,672,119	2,672,119	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,665,501</u>	<u>2,672,119</u>	<u>2,674,218</u>	<u>2,099</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,811,664	1,871,320	1,478,387	392,933
Support Services:				
Students	506,045	522,291	454,282	68,009
Instruction	39,755	37,254	23,101	14,153
General administration	35,380	36,495	16,455	20,040
School administration	351,566	369,166	340,293	28,873
Central services	192,192	212,297	196,816	15,481
Operation & maintenance of plant	153,899	131,979	79,184	52,795
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,090,501</u>	<u>3,180,802</u>	<u>2,588,518</u>	<u>592,284</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(425,000)</u>	<u>(508,683)</u>	<u>85,700</u>	<u>594,383</u>
<b>DESIGNATED CASH</b>	<u>425,000</u>	<u>508,683</u>	<u>-</u>	<u>(508,683)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>85,700</u>	<u>\$ 85,700</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 85,700</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 INSTRUCTIONAL MATERIALS (FUND 14000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	14,460	19,712	19,712	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>14,460</u>	<u>19,712</u>	<u>19,712</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	79,460	84,712	8,081	76,631
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>79,460</u>	<u>84,712</u>	<u>8,081</u>	<u>76,631</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(65,000)</u>	<u>(65,000)</u>	<u>11,631</u>	<u>76,631</u>
<b>DESIGNATED CASH</b>	<u>65,000</u>	<u>65,000</u>	<u>-</u>	<u>(65,000)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>11,631</u>	<u>\$ 11,631</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			6,524	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 18,155</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 IDEA-B ENTITLEMENT (FUND 24106)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	16,812	19,020	23,463	4,443
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>16,812</u>	<u>19,020</u>	<u>23,463</u>	<u>4,443</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	16,812	19,020	16,214	2,806
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>16,812</u>	<u>19,020</u>	<u>16,214</u>	<u>2,806</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>7,249</u>	<u>7,249</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>7,249</u>	<u>\$ 7,249</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(7,249)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 TEACHER/PRINCIPAL TRAINING (FUND 24154)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	18,588	34,085	29,053	(5,032)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>18,588</u>	<u>34,085</u>	<u>29,053</u>	<u>(5,032)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,146	32,685	19,602	13,083
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	17,442	1,400	1,381	19
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>18,588</u>	<u>34,085</u>	<u>20,983</u>	<u>13,102</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>8,070</u>	<u>8,070</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>8,070</u>	<u>\$ 8,070</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(8,070)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 A+ FOR ENERGY (FUND 26179)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 2009 DUAL CREDIT INSTRUCTION (FUND 27103)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
2012 LIBRARY GO BOND (FUND 27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	4,906	6,319	2,575	(3,744)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>4,906</u>	<u>6,319</u>	<u>2,575</u>	<u>(3,744)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students				
Instruction	4,906	6,319	1,665	4,654
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>4,906</u>	<u>6,319</u>	<u>1,665</u>	<u>4,654</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>910</u>	<u>910</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>910</u>	<u>\$ 910</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(910)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 PRIVATE DIRECT GRANTS (FUND 29102)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	180,263	180,263	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>180,263</u>	<u>180,263</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	180,263	180,263	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>180,263</u>	<u>180,263</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 CAPITAL IMPROVEMENTS SB9 (FUND 31700)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 119,999	\$ 119,999	124,713	\$ 4,714
State sources	9,200	17,992	9,200	(8,792)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>129,199</u>	<u>137,991</u>	<u>133,913</u>	<u>(4,078)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,200	2,700	1,247	1,453
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	290,325	297,617	39,960	257,657
<b>TOTAL EXPENDITURES</b>	<u>291,525</u>	<u>300,317</u>	<u>41,207</u>	<u>259,110</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(162,326)</u>	<u>(162,326)</u>	<u>92,706</u>	<u>255,032</u>
<b>DESIGNATED CASH</b>	<u>162,326</u>	<u>162,326</u>	<u>-</u>	<u>(162,326)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>92,706</u>	<u>\$ 92,706</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,998	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 95,704</u>	

The accompanying notes are an integral part of the financial statements.



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**GORDON BERNELL CHARTER SCHOOL**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2016**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>295</u>
<b>TOTAL ASSETS</b>	<u>\$ 295</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>295</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 295</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**GORDON BERNELL CHARTER SCHOOL**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS**  
**Year Ended June 30, 2016**

	<u>Balance, July 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2016</u>
<b>ASSETS</b>				
Other receivable	\$ 295	\$ -	\$ -	\$ 295
<b>TOTAL ASSETS</b>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 295	\$ -	\$ -	\$ 295
<b>TOTAL ASSETS</b>	<u>\$ 295</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
New Mexico Bank & Trust	Aspen Colo Sales Tax Revenue 045282PJ3	\$ 600,794	Suntrust Bank
		<u>\$ 600,794</u>	
	Total amount on deposit	\$ 1,153,712	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	903,712	
	50% collateral requirement	451,856	
	Total pledged	<u>600,794</u>	
	Over/(under) pledged	<u>\$ 148,938</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

Operating account - New Mexico Bank and Trust	\$ 1,153,712
Reconciling items	<u>(7,436)</u>
Reconciled balance at June 30, 2016	1,146,276
Less agency funds	<u>(295)</u>
<b>Balance per Exhibit A-1</b>	<u><u>\$ 1,145,981</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 621,004	\$ -	\$ 70,771	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	(219,034)	-	-	-	-	(21)
June 30, 2015 Temporary Interfund Loans	106,706	-	-	-	-	(15,298)
June 30, 2015 Adjustments/Reconciling Differences	7	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>508,683</b>	<b>-</b>	<b>70,771</b>	<b>-</b>	<b>-</b>	<b>(15,319)</b>
2015-2016 Revenue	2,674,218	-	19,712	-	-	52,516
2015-2016 Expenditures	(2,588,518)	-	(8,081)	-	-	(37,197)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>594,383</b>	<b>-</b>	<b>82,402</b>	<b>-</b>	<b>-</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	162,097	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	(90,498)	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 665,982</b>	<b>\$ -</b>	<b>\$ 82,402</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 665,982	\$ -	\$ 82,402	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	(162,097)	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	90,498	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 594,383</b>	<b>\$ -</b>	<b>\$ 82,402</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ 4,418	\$ 1,936	\$ -	\$ 1,427
June 30, 2015 Payroll Liabilities	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(1,276)	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	4,418	660	-	1,427
2015-2016 Revenue	-	-	2,575	-	-
2015-2016 Expenditures	-	-	(1,665)	-	-
Permanent Cash Transfers/Reversions	-	-	-	-	-
Adjustments	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	4,418	1,570	-	1,427
June 30, 2016 Payroll Liabilities	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	366	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 4,418</u>	<u>\$ 1,936</u>	<u>\$ -</u>	<u>\$ 1,427</u>
<b>Reconciliation to PED Cash Report Line 7</b>					
June 30, 2016 Cash (Book Balance)	\$ -	\$ 4,418	\$ 1,936	\$ -	\$ 1,427
June 30, 2016 Payroll Liabilities	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(366)	-	-
Audit adjustments and reclassifications	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ -</u>	<u>\$ 4,418</u>	<u>\$ 1,570</u>	<u>\$ -</u>	<u>\$ 1,427</u>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
GORDON BERNELL CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ -	\$ -	\$ 297,110	\$ 996,666
June 30, 2015 Payroll Liabilities	-	-	-	-	(219,055)
June 30, 2015 Temporary Interfund Loans	(90,132)	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	7
<b>June 30, 2015 Cash Available to Budget</b>	(90,132)	-	-	297,110	777,618
2015-2016 Revenue	180,263	-	-	133,913	3,063,197
2015-2016 Expenditures	(180,263)	-	-	(41,207)	(2,856,931)
Permanent Cash Transfers/Reversions	-	-	-	-	-
Adjustments	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	(90,132)	-	-	389,816	983,884
June 30, 2016 Payroll Liabilities	-	-	-	-	162,097
June 30, 2016 Temporary Interfund Loans	90,132	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 389,816</u>	<u>\$ 1,145,981</u>
<b>Reconciliation to PED Cash Report Line 7</b>					
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ 389,816	\$ 1,145,981
June 30, 2016 Payroll Liabilities	-	-	-	-	(162,097)
June 30, 2016 Temporary Interfund Loans	(90,132)	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ (90,132)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 389,816</u>	<u>\$ 983,884</u>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 GORDON BERNELL CHARTER SCHOOL  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000 for FY16.								

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
STATEMENT OF NET POSITION  
June 30, 2016

	<b>Governmental Activities</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 2,589,140
Receivables, net of allowance for uncollectibles:	
Due from other governments	14,764
Prepaid expenses	53,818
Total current assets	2,657,722
Non-current assets	
Capital assets:	
Building and leasehold improvements	168,708
Vehicles	10,000
Furniture, fixtures and equipment	211,848
Less: accumulated depreciation	(247,707)
Total non-current assets	142,849
Total assets	2,800,571
Deferred outflows of resources related to net pension liability	494,721
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,295,292</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ -
Accrued liabilities	241,112
Due to other governments	-
Total current liabilities	241,112
Non-current liabilities	
Net pension liability	5,138,415
Total liabilities	5,379,527
Deferred inflows of resources related to net pension liability	848,500
Net investment in capital assets	142,849
Restricted	1,565,132
Unrestricted	(4,640,716)
Total net position	(2,932,735)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 3,295,292</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 2,339,768	\$ 16,020	\$ 125,026	\$ -	\$ (2,198,722)
Support services:					
Students	752,632	-	238,092	-	(514,540)
Instruction	21,087	-	-	-	(21,087)
General Administration	20,411	-	-	-	(20,411)
School Administration	133,207	-	-	-	(133,207)
Central Services	124,554	-	-	-	(124,554)
Operation & Maintenance of Plant	274,505	-	752	-	(273,753)
Student Transportation	621	-	-	-	(621)
Operating of Non-instructional Services:					
Food Services Operations	213,196	239	219,764	-	6,807
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	305,631	-	274,989	-	(30,642)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 4,185,612</b>	<b>\$ 16,259</b>	<b>\$ 858,623</b>	<b>\$ -</b>	<b>(3,310,730)</b>
			<b>GENERAL REVENUES</b>		
					4,060,245
					324,116
					-
				Total general revenues	<u>4,384,361</u>
				Change in net position	1,073,631
				Net position, beginning of year	<u>(4,006,366)</u>
				Net position, end of year	<u>\$ (2,932,735)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,029,971	\$ 31,623	\$ 133,176	\$ 1,631	\$ 7,170
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	53,818	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,083,789</b>	<b>\$ 31,623</b>	<b>\$ 133,176</b>	<b>\$ 1,631</b>	<b>\$ 7,170</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	232,311	-	-	1,631	7,170
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<b>232,311</b>	<b>-</b>	<b>-</b>	<b>1,631</b>	<b>7,170</b>
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	53,818	-	-	-	-
Restricted	-	31,623	133,176	-	-
Committed	-	-	-	-	-
Assigned	208,575	-	-	-	-
Unassigned (deficit)	589,085	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>851,478</b>	<b>31,623</b>	<b>133,176</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 1,083,789</b>	<b>\$ 31,623</b>	<b>\$ 133,176</b>	<b>\$ 1,631</b>	<b>\$ 7,170</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	26207 CNM Foundation Fund	27103 Dual Credit Instruction
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,652	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,652</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	1,652	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,652</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,652</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27183 NM Grown Fresh Fruits & Vegetables	28203 GRADS Plus	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,112,462
Accounts receivable:					
Due from other governments	-	-	-	-	11,331
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,123,793</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Deferred inflows of resources	-	-	-	-	6,332
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	1,117,461
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	1,117,461
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,123,793</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	31700	Total
	<u>SB9 Capital Improvements</u>	<u>Primary Government</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 271,455	\$ 2,589,140
Accounts receivable:		
Due from other governments	3,433	14,764
Other	-	-
Due from other funds	-	-
Prepaid expenses	-	53,818
<b>TOTAL ASSETS</b>	<u>\$ 274,888</u>	<u>\$ 2,657,722</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>		
Current liabilities:		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	241,112
Due to other funds	-	-
Due to other governments	-	-
Total current liabilities	<u>-</u>	<u>241,112</u>
Deferred inflows of resources	<u>1,005</u>	<u>7,337</u>
Fund balances:		
Nonspendable	-	53,818
Restricted	273,883	1,557,795
Committed	-	-
Assigned	-	208,575
Unassigned (deficit)	-	589,085
Total fund balance (deficit)	<u>273,883</u>	<u>2,409,273</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 274,888</u>	<u>\$ 2,657,722</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
(Governmental Fund Balance Sheet)	<u>\$ 2,409,273</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	390,556
Accumulated depreciation is	<u>(247,707)</u>

Total capital assets	<u>142,849</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>494,721</u>
--------------------------------	----------------

Deferred inflows of resources	<u>(848,500)</u>
-------------------------------	------------------

Deferred inflows of resources - unavailable revenues	<u>7,337</u>
--	--------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	<u>(5,138,415)</u>
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Total long-term and other liabilities	<u>(5,138,415)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<u><b>\$ (2,932,735)</b></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	16,020	-	239	-	-
State sources	4,060,245	27,379	-	-	-
Federal sources	-	-	219,373	83,414	187,030
Interest	-	-	-	-	-
Total revenues	<u>4,076,265</u>	<u>27,379</u>	<u>219,612</u>	<u>83,414</u>	<u>187,030</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	2,381,357	40,301	-	62,975	-
Support services:					
Students	541,411	-	-	20,439	187,030
Instruction	21,087	-	-	-	-
General administration	16,165	-	-	-	-
School administration	144,344	-	-	-	-
Central services	131,934	-	-	-	-
Operation & maintenance of plant	269,140	-	-	-	-
Student transportation	621	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	212,805	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,506,059</u>	<u>40,301</u>	<u>212,805</u>	<u>83,414</u>	<u>187,030</u>
Excess (deficiency) of revenues over (under) expenditures	<u>570,206</u>	<u>(12,922)</u>	<u>6,807</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>570,206</u>	<u>(12,922)</u>	<u>6,807</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>281,252</u>	<u>44,565</u>	<u>126,369</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 851,458</u>	<u>\$ 31,643</u>	<u>\$ 133,176</u>	<u>\$ -</u>	<u>\$ -</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	26207 CNM Foundation Fund	27103 Dual Credit Instruction
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	2,250	-
State sources	-	-	-	-	697
Federal sources	3,055	23,293	25,000	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,055</u>	<u>23,293</u>	<u>25,000</u>	<u>2,250</u>	<u>697</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	-	25,000	1,500	697
Support services:					
Students	3,055	23,293	-	1,706	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,055</u>	<u>23,293</u>	<u>25,000</u>	<u>3,206</u>	<u>697</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(956)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(956)</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,608</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,652</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	27183 NM Grown Fresh Fruits & Vegetables	28203 GRADS Plus	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 224,762
Local and county sources	-	-	752	-	-
State sources	391	11,000	-	274,989	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>391</u>	<u>11,000</u>	<u>752</u>	<u>274,989</u>	<u>224,762</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	6,725	-	-	-
Support services:					
Students	-	4,275	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	3,166
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	752	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	391	-	-	-	-
Capital outlay	-	-	-	274,989	-
Total expenditures	<u>391</u>	<u>11,000</u>	<u>752</u>	<u>274,989</u>	<u>3,166</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>221,596</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>221,596</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>895,865</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,117,461</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	31700	Total
	<u>SB9 Capital Improvements</u>	<u>Primary Government</u>
<b>REVENUES</b>		
Property taxes	\$ 111,530	\$ 336,292
Local and county sources	-	19,261
State sources	-	4,374,701
Federal sources	-	541,165
Interest	-	-
	<hr/>	<hr/>
Total revenues	<u>111,530</u>	<u>5,271,419</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	-	2,518,555
Support services:		
Students	-	781,209
Instruction	-	21,087
General administration	1,080	20,411
School administration	-	144,344
Central services	-	131,934
Operation & maintenance of plant	-	269,892
Student transportation	-	621
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	213,196
Capital outlay	30,642	305,631
	<hr/>	<hr/>
Total expenditures	<u>31,722</u>	<u>4,406,880</u>
Excess (deficiency) of revenues over (under) expenditures	<hr/> <u>79,808</u>	<hr/> <u>864,539</u>
Other financing sources (uses):		
Other financing uses	<hr/> -	<hr/> -
Total other financing sources (uses)	<hr/> -	<hr/> -
<b>NET CHANGES IN FUND BALANCES</b>	<hr/> <u>79,808</u>	<hr/> <u>864,539</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<hr/> <u>194,075</u>	<hr/> <u>1,544,734</u>
<b>FUND BALANCES, END OF YEAR</b>	<hr/> <u>\$ 273,883</u>	<hr/> <u>\$ 2,409,273</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>864,539</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>230,328</u>
Unavailable revenue - property taxes	<u>(12,176)</u>

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	5,200
Depreciation expense	<u>(14,260)</u>
Excess of depreciation expense over capital outlay	<u>(9,060)</u>
Loss/Adjustments on disposal of assets	<u>-</u>
<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>1,073,631</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 2,741	\$ 2,741
State sources	3,930,767	4,060,245	4,060,245	-
Federal sources	-	-	13,279	13,279
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,930,767</u>	<u>4,060,245</u>	<u>4,076,265</u>	<u>16,020</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,451,131	2,611,609	2,381,357	230,252
Support Services:				
Students	589,580	644,580	541,411	103,169
Instruction	-	30,000	21,087	8,913
General administration	35,000	35,000	16,165	18,835
School administration	166,891	172,891	144,344	28,547
Central services	127,860	155,860	131,934	23,926
Operation & maintenance of plant	651,805	681,805	269,140	412,665
Student transportation	8,500	9,772	621	9,151
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>4,030,767</u>	<u>4,341,517</u>	<u>3,506,059</u>	<u>835,458</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(100,000)</u>	<u>(281,272)</u>	<u>570,206</u>	<u>851,478</u>
<b>DESIGNATED CASH</b>	<u>100,000</u>	<u>281,272</u>	<u>-</u>	<u>(281,272)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>570,206</u>	<u>\$ 570,206</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 570,206</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	20,197	27,379	27,379	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>20,197</u>	<u>27,379</u>	<u>27,379</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	20,197	71,924	40,301	31,623
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>20,197</u>	<u>71,924</u>	<u>40,301</u>	<u>31,623</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(44,545)</u>	<u>(12,922)</u>	<u>31,623</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>44,545</u>	<u>-</u>	<u>(44,545)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(12,922)</u>	<u>\$ (12,922)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (12,922)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 FOOD SERVICES (FUND 21000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 239	\$ 239
State sources	-	-	-	-
Federal sources	150,000	150,000	219,373	69,373
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>150,000</u>	<u>150,000</u>	<u>219,612</u>	<u>69,612</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	213,737	276,369	212,805	63,564
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>213,737</u>	<u>276,369</u>	<u>212,805</u>	<u>63,564</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(63,737)</u>	<u>(126,369)</u>	<u>6,807</u>	<u>133,176</u>
<b>DESIGNATED CASH</b>	<u>63,737</u>	<u>126,369</u>	<u>-</u>	<u>(126,369)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>6,807</u>	<u>\$ 6,807</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 6,807</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
TITLE I (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	81,335	83,414	83,414	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>81,335</u>	<u>83,414</u>	<u>83,414</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	61,143	62,975	62,975	-
Support Services:				
Students	20,192	20,439	20,439	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>81,335</u>	<u>83,414</u>	<u>83,414</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	165,318	187,030	187,030	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>165,318</u>	<u>187,030</u>	<u>187,030</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	165,318	187,030	187,030	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>165,318</u>	<u>187,030</u>	<u>187,030</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,055	3,055	3,055	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,055</u>	<u>3,055</u>	<u>3,055</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	3,055	3,055	3,055	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,055</u>	<u>3,055</u>	<u>3,055</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,241	33,449	23,293	(10,156)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>18,241</u>	<u>33,449</u>	<u>23,293</u>	<u>(10,156)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	18,241	33,449	23,293	10,156
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>18,241</u>	<u>33,449</u>	<u>23,293</u>	<u>10,156</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 TITLE I SCHOOL IMPROVEMENT (FUND 24162)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	25,000	25,000	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	25,000	25,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
CNM FOUNDATION (FUND 26207)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 4,108	\$ 2,250	\$ (1,858)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>4,108</u>	<u>2,250</u>	<u>(1,858)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,500	1,500	-
Support Services:				
Students	-	2,608	1,706	902
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>4,108</u>	<u>3,206</u>	<u>902</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(956)</u>	<u>(956)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(956)</u>	<u>\$ (956)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (956)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
DUAL CREDIT INSTRUCTION (FUND 27103)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	698	697	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>698</u>	<u>697</u>	<u>(1)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	698	697	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>698</u>	<u>697</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
NM GROWN FRESH FRUITS & VEGETABLES (FUND 27183)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	391	391	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>391</u>	<u>391</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	391	391	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>391</u>	<u>391</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 GRADS PLUS (FUND 28203)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	11,000	11,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>11,000</u>	<u>11,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	6,725	6,725	-
Support Services:				
Students	-	4,275	4,275	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>11,000</u>	<u>11,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
PRIVATE DIRECT GRANTS (FUND 29102)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 752	\$ 752	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>752</u>	<u>752</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	752	752	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>752</u>	<u>752</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	274,989	274,989	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	274,989	274,989	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	274,989	274,989	-
<b>TOTAL EXPENDITURES</b>	-	274,989	274,989	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 215,699	\$ 216,708	\$ 220,772	\$ 4,064
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>215,699</u>	<u>216,708</u>	<u>220,772</u>	<u>4,064</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,157	3,166	3,166	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	1,028,742	1,028,742	-	1,028,742
<b>TOTAL EXPENDITURES</b>	<u>1,030,899</u>	<u>1,031,908</u>	<u>3,166</u>	<u>1,028,742</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(815,200)</u>	<u>(815,200)</u>	<u>217,606</u>	<u>1,032,806</u>
<b>DESIGNATED CASH</b>	<u>815,200</u>	<u>815,200</u>	<u>-</u>	<u>(815,200)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>217,606</u>	<u>\$ 217,606</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,990	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 221,596</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 107,999	\$ 107,999	\$ 109,102	\$ 1,103
State sources	40,623	40,623	-	(40,623)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>148,622</u>	<u>148,622</u>	<u>109,102</u>	<u>(39,520)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,080	1,080	1,080	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	8,480	8,480	-	8,480
Food services operations	-	-	-	-
Capital outlay	203,263	203,263	30,642	172,621
<b>TOTAL EXPENDITURES</b>	<u>212,823</u>	<u>212,823</u>	<u>31,722</u>	<u>181,101</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(64,201)</u>	<u>(64,201)</u>	<u>77,380</u>	<u>141,581</u>
<b>DESIGNATED CASH</b>	<u>64,201</u>	<u>64,201</u>	<u>-</u>	<u>(64,201)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>77,380</u>	<u>\$ 77,380</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,428	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 79,808</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>2,335</u>
<b>TOTAL ASSETS</b>	\$ <u>2,335</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>2,335</u>
<b>TOTAL LIABILITIES</b>	\$ <u>2,335</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,565	\$ 7,567	\$ (6,797)	\$ 2,335
<b>TOTAL ASSETS</b>	<u>\$ 1,565</u>	<u>\$ 7,567</u>	<u>\$ (6,797)</u>	<u>\$ 2,335</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,565	\$ 7,567	\$ (6,797)	\$ 2,335
<b>TOTAL ASSETS</b>	<u>\$ 1,565</u>	<u>\$ 7,567</u>	<u>\$ (6,797)</u>	<u>\$ 2,335</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Wells Fargo	3138AV7H2	\$ 1,662,062	Bank of New York Mellon
		<u>\$ 1,662,062</u>	
	Total amount on deposit	\$ 2,725,159	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	2,475,159	
	50% collateral requirement	1,237,580	
	Total pledged	<u>1,662,062</u>	
	Over/(under) pledged	<u>\$ 424,483</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

Operating account	\$ 2,722,824
Activity account	<u>2,335</u>
Total on deposit	2,725,159
Reconciling items	<u>(133,684)</u>
Reconciled balance at June 30, 2016	2,591,475
Less activity funds	<u>(2,335)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 2,589,140</u></b>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2015 Cash (Book Balance)	\$ 469,532	\$ -	\$ 44,545	\$ 126,369	\$ 1,565	\$ 2,461
June 30, 2015 Payroll Liabilities	(242,078)	-	-	-	-	(2,461)
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>227,454</b>	<b>-</b>	<b>44,545</b>	<b>126,369</b>	<b>1,565</b>	<b>-</b>
2015-2016 Revenue	4,076,265	-	27,379	219,612	7,567	321,792
2015-2016 Expenditures	(3,506,059)	-	(40,301)	(212,805)	(6,796)	(321,792)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>797,660</b>	<b>-</b>	<b>31,623</b>	<b>133,176</b>	<b>2,336</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	232,311	-	-	-	-	8,801
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 1,029,971</b>	<b>\$ -</b>	<b>\$ 31,623</b>	<b>\$ 133,176</b>	<b>\$ 2,336</b>	<b>\$ 8,801</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 1,029,971	\$ -	\$ 31,623	\$ 133,176	\$ 2,336	\$ 8,801
June 30, 2016 Payroll Liabilities	(232,311)	-	-	-	-	(8,801)
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 797,660</b>	<b>\$ -</b>	<b>\$ 31,623</b>	<b>\$ 133,176</b>	<b>\$ 2,336</b>	<b>\$ -</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LA ACADEMIA DE ESPERANZA  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ 2,608	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	2,608	-	-	-	-
2015-2016 Revenue	-	2,250	1,088	11,000	752	274,989
2015-2016 Expenditures	-	(3,206)	(1,088)	(11,000)	(752)	(274,989)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	1,652	-	-	-	-
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 1,652</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ -	\$ 1,652	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ -</u>	<u>\$ 1,652</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LA ACADEMIA DE ESPERANZA  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ 895,865	\$ 194,075	\$ 1,737,020
June 30, 2015 Payroll Liabilities	-	-	-	(244,539)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	895,865	194,075	1,492,481
2015-2016 Revenue	-	219,763	109,102	5,271,559
2015-2016 Expenditures	-	(3,166)	(31,722)	(4,413,676)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	1,112,462	271,455	2,350,364
June 30, 2016 Payroll Liabilities	-	-	-	241,112
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 1,112,462</u>	<u>\$ 271,455</u>	<u>\$ 2,591,476</u>
				<u>(2,336)</u>
				<u>\$ 2,589,140</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ 1,112,462	\$ 271,455	\$ 2,591,476
June 30, 2016 Payroll Liabilities	-	-	-	(241,112)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ -</u>	<u>\$ 1,112,462</u>	<u>\$ 271,455</u>	<u>\$ 2,350,364</u>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

Schedule IV

LA ACADEMIA DE ESPERANZA  
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of <u>ALL</u> Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000 for FY16.								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets		
Cash and cash equivalents	\$ 579,028	\$ 54,765
Receivables, net of allowance for uncollectibles:		
Due from other governments	68,498	-
Due from primary government - current portion	-	81,131
Prepaid expenses	-	-
Total current assets	647,526	135,896
Non-current assets		
Due from primary government - non-current portion	-	1,653,922
Capital assets:		
Land	590,000	-
Building/Building improvements	2,482,849	-
Furniture, fixtures and equipment	189,262	-
Less: accumulated depreciation	(436,001)	-
Total non-current assets	2,826,110	1,653,922
Total assets	3,473,636	1,789,818
Deferred outflows of resources related to net pension liability	375,057	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,848,693</b>	<b>\$ 1,789,818</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
Current liabilities		
Accrued liabilities	\$ 120,759	\$ -
Accounts payable	15,387	-
Note payable - Current portion		81,131
Long-term debt - Lease purchase - current portion	81,131	-
Total current liabilities	217,277	81,131
Non-current liabilities		
Net pension liability	2,822,793	-
Note payable	-	1,653,922
Long-term debt - Lease purchase	1,653,922	-
Total non-current liabilities	4,476,715	1,653,922
Total liabilities	4,693,992	1,735,053
Deferred inflows of resources related to net pension liability	87,628	-
Net investment in capital assets	1,091,057	-
Restricted	122,243	-
Unrestricted	(2,146,227)	54,765
Total net position	(932,927)	54,765
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 3,848,693</b>	<b>\$ 1,789,818</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

	Program Revenues				Net Revenues (Expenses) and Changes in Net Position	Component Unit
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions			
<b>FUNCTIONS/PROGRAMS</b>						
<b>Governmental activities:</b>						
Instruction	\$ 1,023,024	\$ 11,723	\$ 173,780	\$ -	\$ (837,521)	\$ -
<b>Support services:</b>						
Students	\$ 597,362	-	13,361	-	(584,001)	-
Instruction	24,875	-	1,041	-	(23,834)	-
General Administration	24,200	-	-	-	(24,200)	-
School Administration	181,384	-	3,048	-	(178,336)	-
Central Services	122,200	-	-	-	(122,200)	-
Operation & Maintenance of Plant	112,487	-	-	-	(112,487)	-
Student Transportation	-	-	-	-	-	-
Other Support	-	-	-	-	-	-
<b>Operating of Non-instructional Services</b>						
Food Services Operations	10,803	-	197	-	(10,606)	-
Community Services Operations	-	-	-	-	-	-
<b>Facilities, Materials, Supplies and Other Services</b>						
Lease purchase - interest expense	134,428	-	143,568	13,340	22,480	-
	<u>152,343</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(152,343)</u>	<u>-</u>
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,383,106</b>	<b>\$ 11,723</b>	<b>\$ 334,995</b>	<b>\$ 13,340</b>	<b>(2,023,048)</b>	<b>-</b>
<b>COMPONENT UNIT</b>						
Foundation	\$ 128,084	\$ -	\$ -	\$ -	-	(128,084)
<b>GENERAL REVENUES</b>						
					2,170,297	-
					-	152,458
					<u>180,264</u>	<u>-</u>
				Total general revenues	<u>2,350,561</u>	<u>152,458</u>
				Change in net position	327,513	24,374
				Net position, beginning of year	<u>(1,260,440)</u>	<u>30,391</u>
				Net position, end of year	<u>\$ (932,927)</u>	<u>\$ 54,765</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
<b>ASSETS</b>					
Cash and cash equivalents	\$ 461,317	\$ 8,850	\$ 5,502	\$ 4,557	\$ 7,708
Accounts receivable:					
Due from other governments	-	-	-	1,842	-
Due from other funds	49,804	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 511,121</b>	<b>\$ 8,850</b>	<b>\$ 5,502</b>	<b>\$ 6,399</b>	<b>\$ 7,708</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ 15,387	\$ -	\$ -	\$ -	\$ -
Accrued expenses	106,597	-	55	6,399	7,708
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>121,984</u>	<u>-</u>	<u>55</u>	<u>6,399</u>	<u>7,708</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	8,850	5,447	-	-
Committed	-	-	-	-	-
Assigned	349,251	-	-	-	-
Unassigned (deficit)	39,886	-	-	-	-
Total fund balance (deficit)	<u>389,137</u>	<u>8,850</u>	<u>5,447</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 511,121</b>	<b>\$ 8,850</b>	<b>\$ 5,502</b>	<b>\$ 6,399</b>	<b>\$ 7,708</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid	26163 Golden Apple Foundation
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,710	\$ 237
Accounts receivable:					
Due from other governments	571	8,776	4,565	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 571</b>	<b>\$ 8,776</b>	<b>\$ 4,565</b>	<b>\$ 1,710</b>	<b>\$ 237</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	571	8,776	4,565	-	-
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<b>571</b>	<b>8,776</b>	<b>4,565</b>	<b>-</b>	<b>-</b>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	1,710	237
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,710</b>	<b>237</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 571</b>	<b>\$ 8,776</b>	<b>\$ 4,565</b>	<b>\$ 1,710</b>	<b>\$ 237</b>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27103	27183	31200	31600	31700
	Dual Credit Instruction	NM Grown Fresh Fruits & Vegetables	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 60,845	\$ 28,302
Accounts receivable:					
Due from other governments	-	-	35,892	6,295	10,557
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,892</b>	<b>\$ 67,140</b>	<b>\$ 38,859</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	35,892	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	35,892	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	3,488	549
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	63,652	38,310
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	63,652	38,310
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,892</b>	<b>\$ 67,140</b>	<b>\$ 38,859</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	Total Primary Government
<b>ASSETS</b>	
Cash and cash equivalents	\$ 579,028
Accounts receivable:	
Due from other governments	68,498
Due from other funds	49,804
Prepaid expenses	-
<b>TOTAL ASSETS</b>	<b>\$ 697,330</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	
Current liabilities:	
Accounts payable	\$ 15,387
Accrued expenses	120,759
Due to other funds	49,804
Due to other governments	-
Total current liabilities	185,950
Deferred inflows of resources - unavailable revenues	4,037
Fund balances:	
Nonspendable	-
Restricted	118,206
Committed	-
Assigned	349,251
Unassigned (deficit)	39,886
Total fund balance (deficit)	507,343
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 697,330</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>507,343</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	3,262,111
Accumulated depreciation is	<u>(436,001)</u>

Total capital assets	<u>2,826,110</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>375,057</u>
--------------------------------	----------------

Deferred inflows of resources	<u>(87,628)</u>
-------------------------------	-----------------

Deferred inflows of resources - unavailable property taxes	<u>4,037</u>
--	--------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,822,793)
Long-term debt - Lease purchase	<u>(1,735,053)</u>

Total long-term and other liabilities	<u>(4,557,846)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(932,927)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	11,723	-	-	-	-
State sources	2,170,297	13,439	-	-	-
Federal sources	-	-	-	69,387	72,910
Interest	-	-	-	-	-
Total revenues	<u>2,182,020</u>	<u>13,439</u>	<u>-</u>	<u>69,387</u>	<u>72,910</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	774,679	16,573	-	57,933	71,672
Support services:					
Students	540,533	-	-	10,413	1,238
Instruction	23,834	-	-	1,041	-
General administration	22,400	-	-	-	-
School administration	163,360	-	-	-	-
Central services	122,200	-	-	-	-
Operation & maintenance of plant	112,487	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	2,134	-	8,472	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	91,033	-	-	-	-
Lease purchase - interest payments	57,026	-	-	-	-
Total expenditures	<u>1,909,686</u>	<u>16,573</u>	<u>8,472</u>	<u>69,387</u>	<u>72,910</u>
Excess (deficiency) of revenues over (under) expenditures	<u>272,334</u>	<u>(3,134)</u>	<u>(8,472)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>272,334</u>	<u>(3,134)</u>	<u>(8,472)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>116,803</u>	<u>11,984</u>	<u>13,919</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 389,137</u>	<u>\$ 8,850</u>	<u>\$ 5,447</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24153 English Language Acquisition	24154 Teacher/ Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid	26163 Golden Apple Foundation
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	1,710	-
Federal sources	1,170	10,829	21,305	-	-
Interest	-	-	-	-	-
Total revenues	<u>1,170</u>	<u>10,829</u>	<u>21,305</u>	<u>1,710</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,170	7,781	21,305	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	3,048	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	<u>1,170</u>	<u>10,829</u>	<u>21,305</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,710</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,710</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>237</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,710</u>	<u>\$ 237</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	27103	27183	31200	31600	31700
	Dual Credit Instruction	NM Grown Fresh Fruits & Vegetables	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ 125,074	\$ 62,843
Local and county sources	-	-	-	-	-
State sources	480	-	143,568	-	13,340
Federal sources	-	197	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>480</u>	<u>197</u>	<u>143,568</u>	<u>125,074</u>	<u>76,183</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	480	-	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	1,200	600
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	197	-	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	88,273	40,500	23,391
Lease purchase - interest payments	-	-	55,295	25,370	14,652
Total expenditures	<u>480</u>	<u>197</u>	<u>143,568</u>	<u>67,070</u>	<u>38,643</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,004</u>	<u>37,540</u>
Other financing sources (uses):					
Other financing sources	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,004</u>	<u>37,540</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,648</u>	<u>770</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,652</u>	<u>\$ 38,310</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	<u>Total Primary Government</u>
<b>REVENUES</b>	
Property taxes	\$ 187,917
Local and county sources	11,723
State sources	2,342,834
Federal sources	175,798
Interest	-
	<hr/>
Total revenues	<u>2,718,272</u>
<b>EXPENDITURES</b>	
Current:	
Instruction	951,593
Support services:	
Students	552,184
Instruction	24,875
General administration	24,200
School administration	166,408
Central services	122,200
Operation & maintenance of plant	112,487
Student transportation	-
Other support services	-
Operation of non-instructional services:	
Community services operations	-
Food services operations	10,803
Capital outlay	-
Lease purchase - principal payments	243,197
Lease purchase - interest payments	152,343
	<hr/>
Total expenditures	<u>2,360,290</u>
Excess (deficiency) of revenues over (under) expenditures	<hr/> <u>357,982</u>
Other financing sources (uses):	
Other financing sources	<hr/> -
Total other financing sources (uses)	<hr/> -
<b>NET CHANGES IN FUND BALANCES</b>	357,982
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<hr/> 149,361
<b>FUND BALANCES, END OF YEAR</b>	<hr/> <u>\$ 507,343</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds</b> (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ 357,982</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(131,585)</u>
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Unavailable revenues - property taxes	<u>(7,653)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(134,428)</u>

Excess of depreciation expense over capital outlay	<u>(134,428)</u>
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The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Proceeds from capital lease	-
Lease purchase principal payments	<u>243,197</u>

Excess proceeds over payments	<u>243,197</u>
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<b>Change in net position of governmental activities</b> (Statement of Activities)	<u>\$ 327,513</u>
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The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 11,723	\$ 11,723
State sources	1,983,252	2,170,297	2,170,297	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,983,252</u>	<u>2,170,297</u>	<u>2,182,020</u>	<u>11,723</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,030,192	906,976	773,879	133,097
Support Services:				
Students	413,090	586,542	535,011	51,531
Instruction	24,771	27,099	23,834	3,265
General administration	36,500	41,039	21,399	19,640
School administration	203,288	176,218	160,706	15,512
Central services	126,869	139,075	122,200	16,875
Operation & maintenance of plant	205,468	259,955	107,077	152,878
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	2,135	2,134	1
Capital outlay	-	148,059	148,059	-
<b>TOTAL EXPENDITURES</b>	<u>2,040,178</u>	<u>2,287,098</u>	<u>1,894,299</u>	<u>392,799</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(56,926)</u>	<u>(116,801)</u>	<u>287,721</u>	<u>404,522</u>
<b>DESIGNATED CASH</b>	<u>56,926</u>	<u>116,801</u>	<u>-</u>	<u>(116,801)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>287,721</u>	<u>\$ 287,721</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(15,387)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 272,334</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 INSTRUCTIONAL MATERIALS (FUND 14000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	11,168	11,683	13,439	1,756
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>11,168</u>	<u>11,683</u>	<u>13,439</u>	<u>1,756</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	21,380	23,667	16,573	7,094
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>21,380</u>	<u>23,667</u>	<u>16,573</u>	<u>7,094</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(10,212)</u>	<u>(11,984)</u>	<u>(3,134)</u>	<u>8,850</u>
<b>DESIGNATED CASH</b>	<u>10,212</u>	<u>11,984</u>	<u>-</u>	<u>(11,984)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,134)</u>	<u>\$ (3,134)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (3,134)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	60,000	-	4,306	4,306
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>60,000</u>	<u>-</u>	<u>4,306</u>	<u>4,306</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	73,378	9,613	8,472	1,141
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>73,378</u>	<u>9,613</u>	<u>8,472</u>	<u>1,141</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(13,378)</u>	<u>(9,613)</u>	<u>(4,166)</u>	<u>5,447</u>
<b>DESIGNATED CASH</b>	<u>13,378</u>	<u>9,613</u>	<u>-</u>	<u>(9,613)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(4,166)</u>	<u>\$ (4,166)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(4,306)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (8,472)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
TITLE I IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	65,005	69,387	89,015	19,628
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>65,005</u>	<u>69,387</u>	<u>89,015</u>	<u>19,628</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	53,519	57,933	57,933	-
Support Services:				
Students	8,867	10,413	10,413	-
Instruction	2,619	1,041	1,041	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>65,005</u>	<u>69,387</u>	<u>69,387</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>19,628</u>	<u>19,628</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>19,628</u>	<u>\$ 19,628</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(19,628)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	64,446	72,910	105,954	33,044
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>64,446</u>	<u>72,910</u>	<u>105,954</u>	<u>33,044</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	64,446	71,672	71,672	-
Support Services:				
Students	-	1,238	1,238	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>64,446</u>	<u>72,910</u>	<u>72,910</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>33,044</u>	<u>33,044</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>33,044</u>	<u>\$ 33,044</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(33,044)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	1,170	1,170	765	(405)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,170</u>	<u>1,170</u>	<u>765</u>	<u>(405)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,170	1,170	1,170	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,170</u>	<u>1,170</u>	<u>1,170</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(405)</u>	<u>(405)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(405)</u>	<u>\$ (405)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			405	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	9,566	17,542	2,943	(14,599)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>9,566</u>	<u>17,542</u>	<u>2,943</u>	<u>(14,599)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	7,600	12,034	7,781	4,253
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	1,966	5,508	3,048	2,460
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>9,566</u>	<u>17,542</u>	<u>10,829</u>	<u>6,713</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(7,886)</u>	<u>(7,886)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(7,886)</u>	<u>\$ (7,886)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			7,886	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
TITLE I SCHOOL IMPROVEMENT (FUND 24162)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	25,000	25,000	16,740	(8,260)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>25,000</u>	<u>25,000</u>	<u>16,740</u>	<u>(8,260)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	25,000	25,000	21,305	3,695
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>25,000</u>	<u>25,000</u>	<u>21,305</u>	<u>3,695</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(4,565)</u>	<u>(4,565)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(4,565)</u>	<u>\$ (4,565)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			4,565	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
TITLE XIX MEDICAID (25153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	1,710	1,710
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>1,710</u>	<u>1,710</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>1,710</u>	<u>1,710</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,710</u>	<u>\$ 1,710</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 1,710</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 GOLDEN APPLE FOUNDATION (FUND 26163)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
DUAL CREDIT INSTRUCTION (FUND 27103)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	480	480	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	480	480	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	480	480	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	480	480	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 NM GROWN FRESH FRUITS & VEGETABLES (FUND 27183)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	205	197	(8)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>205</u>	<u>197</u>	<u>(8)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	205	197	8
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>205</u>	<u>197</u>	<u>8</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	143,568	146,524	2,956
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>143,568</u>	<u>146,524</u>	<u>2,956</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	143,568	143,568	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>143,568</u>	<u>143,568</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>2,956</u>	<u>2,956</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,956</u>	<u>\$ 2,956</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(2,956)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 119,833	\$ 119,833	\$ 122,494	\$ 2,661
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>119,833</u>	<u>119,833</u>	<u>122,494</u>	<u>2,661</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,200	1,200	1,200	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	130,943	124,283	65,870	58,413
<b>TOTAL EXPENDITURES</b>	<u>132,143</u>	<u>125,483</u>	<u>67,070</u>	<u>58,413</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(12,310)</u>	<u>(5,650)</u>	<u>55,424</u>	<u>61,074</u>
<b>DESIGNATED CASH</b>	<u>12,310</u>	<u>5,650</u>	<u>-</u>	<u>(5,650)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>55,424</u>	<u>\$ 55,424</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,580	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 58,004</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 59,999	\$ 59,999	\$ 61,255	\$ 1,256
State sources	8,647	13,151	4,693	(8,458)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>68,646</u>	<u>73,150</u>	<u>65,948</u>	<u>(7,202)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	600	600	600	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	68,520	73,320	38,043	35,277
<b>TOTAL EXPENDITURES</b>	<u>69,120</u>	<u>73,920</u>	<u>38,643</u>	<u>35,277</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(474)</u>	<u>(770)</u>	<u>27,305</u>	<u>28,075</u>
<b>DESIGNATED CASH</b>	<u>474</u>	<u>770</u>	<u>-</u>	<u>(770)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>27,305</u>	<u>\$ 27,305</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			10,235	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 37,540</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 1,963
<b>TOTAL ASSETS</b>	<u>\$ 1,963</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ 1,963
<b>TOTAL LIABILITIES</b>	<u>\$ 1,963</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash and cash equivalents	\$ 807	\$ 19,427	\$ (18,271)	\$ 1,963
<b>TOTAL ASSETS</b>	<u>\$ 807</u>	<u>\$ 19,427</u>	<u>\$ (18,271)</u>	<u>\$ 1,963</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 807	\$ 19,427	\$ (18,271)	\$ 1,963
<b>TOTAL ASSETS</b>	<u>\$ 807</u>	<u>\$ 19,427</u>	<u>\$ (18,271)</u>	<u>\$ 1,963</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
US Bank	FNMA Pool 465373 Matures 06/01/2020	\$ 558,412	US Bank
US Bank	FNMA Pool AE9341 Matures 11/01/2025	23,315	US Bank
US Bank	FNMA Pool AE9826 Matures 12/01/2025	63,583	US Bank
US Bank	FNMA Pool AJ8155 Matures 12/01/2026	<u>43,384</u>	US Bank
		<u>\$ 688,694</u>	
	Total amount on deposit	\$ 603,060	
	Less FDIC	<u>(251,963)</u>	
	Total uninsured public money	351,097	
	50% collateral requirement	175,549	
	Total pledged	<u>688,694</u>	
	Over/(under) pledged	<u>\$ 513,146</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
LOS PUENTES CHARTER SCHOOL  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

Operating account	\$ 601,097
Activity account	<u>1,963</u>
Total on deposit	603,060
Reconciling items	<u>(22,069)</u>
Reconciled balance at June 30, 2016	580,991
Less activity funds	<u>(1,963)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 579,028</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 172,179	\$ -	\$ 11,984	\$ 10,758	\$ -	\$ -
June 30, 2015 Payroll Liabilities	(137,695)	-	-	(1,145)	-	(12,099)
June 30, 2015 Temporary Interfund Loans	82,319	-	-	-	-	(43,471)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	116,803	-	11,984	9,613	-	(55,570)
2015-2016 Revenue	2,182,022	-	13,439	4,306	-	215,417
2015-2016 Expenditures	(1,894,299)	-	(16,573)	(8,472)	-	(175,601)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	404,526	-	8,850	5,447	-	(15,754)
June 30, 2016 Payroll Liabilities	106,597	-	-	55	-	14,107
June 30, 2016 Temporary Interfund Loans	(49,804)	-	-	-	-	13,912
June 30, 2016 Adjustments/Reconciling Differences	(2)	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ 461,317</u>	<u>\$ -</u>	<u>\$ 8,850</u>	<u>\$ 5,502</u>	<u>\$ -</u>	<u>\$ 12,265</u>
June 30, 2016 Cash (Book Balance)	\$ 461,317	\$ -	\$ 8,850	\$ 5,502	\$ -	\$ 12,265
June 30, 2016 Payroll Liabilities	(106,597)	-	-	(55)	-	(14,107)
June 30, 2016 Temporary Interfund Loans	49,804	-	-	-	-	(13,912)
Audit adjustments and reclassifications	2	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ 404,526</u>	<u>\$ -</u>	<u>\$ 8,850</u>	<u>\$ 5,447</u>	<u>\$ -</u>	<u>\$ (15,754)</u>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ 237	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	(38,848)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	237	-	-	-	(38,848)
2015-2016 Revenue	1,710	-	677	-	-	146,524
2015-2016 Expenditures	-	-	(677)	-	-	(143,568)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	1,710	237	-	-	-	(35,892)
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	35,892
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ 1,710</u>	<u>\$ 237</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
June 30, 2016 Cash (Book Balance)	\$ 1,710	\$ 237	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	(35,892)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ 1,710</u>	<u>\$ 237</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,892)</u>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ 5,648	\$ 770	\$ 201,576
June 30, 2015 Payroll Liabilities	-	-	-	(150,939)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>-</b>	<b>5,648</b>	<b>770</b>	<b>50,637</b>
2015-2016 Revenue	-	146,327	42,115	2,752,537
2015-2016 Expenditures	-	(67,297)	(38,416)	(2,344,903)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	(23,833)	23,833	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>-</b>	<b>60,845</b>	<b>28,302</b>	<b>458,271</b>
June 30, 2016 Payroll Liabilities	-	-	-	120,759
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	(2)
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ 60,845</b>	<b>\$ 28,302</b>	<b>\$ 579,028</b>
June 30, 2016 Cash (Book Balance)	\$ -	\$ 60,845	\$ 28,302	\$ 579,028
June 30, 2016 Payroll Liabilities	-	-	-	(120,759)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	2
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ -</b>	<b>\$ 60,845</b>	<b>\$ 28,302</b>	<b>\$ 458,271</b>

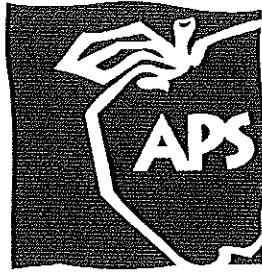
\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 LOS PUENTES CHARTER SCHOOL  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
*No vendors /purchases over \$60K in FY16.								
With the exception of:								
	Los Puentes Education Foundation - this is our lease purchase agreement; paid \$395,540.56 in FY16.							
	NMACES - this is our business manager services through NMACES (State purchasing agreement - JPA) - paid \$99,282.43 in FY16.							

The accompanying notes are an integral part of the financial statements.



**State of New Mexico  
Albuquerque Municipal School District No. 12**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2016**

**Volume III**



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets		
Cash and cash equivalents	\$ 286,216	\$ 6,810
Receivables, net of allowance for uncollectibles:		
Other	-	-
Due from other governments	12,081	-
Prepaid expenses	-	-
Total current assets	298,297	6,810
Non-current assets		
Capital assets:		
Furniture, fixtures and equipment	52,219	-
Less: accumulated depreciation	(29,074)	-
Total non-current assets	23,145	-
Total assets	321,442	6,810
Deferred outflows of resources related to net pension liability	456,201	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 777,643</b>	<b>\$ 6,810</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
Current liabilities		
Accounts payable	\$ -	\$ -
Accrued liabilities	37,608	-
Due to other governments	4,660	-
Total current liabilities	42,268	-
Non-current liabilities		
Net pension liability	2,479,498	-
Total liabilities	2,521,766	-
Deferred inflows of resources related to net pension liability	57,128	-
Net investment in capital assets	23,145	-
Restricted	93,717	-
Unrestricted (deficit)	(1,918,113)	6,810
Total net position (deficit)	(1,801,251)	6,810
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 777,643</b>	<b>\$ 6,810</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions		
<b>FUNCTIONS/PROGRAMS</b>					
<b>Governmental activities:</b>					
Instruction	\$ 1,362,430	\$ -	\$ 453,052	\$ -	\$ (909,378)
<b>Support services:</b>					
Students	100,458	-	26,945	-	(73,513)
Instruction	3,585	-	3,585	-	-
General Administration	13,384	-	-	-	(13,384)
School Administration	206,809	-	-	-	(206,809)
Central Services	120,672	-	-	-	(120,672)
Operation & Maintenance of Plant	126,940	-	-	-	(126,940)
Student Transportation	-	-	-	-	-
<b>Operation of non-instructional services:</b>					
Food Services Operations	-	-	-	-	-
Community Services Operations	74,571	-	-	-	(74,571)
Facilities, Materials, Supplies and Other Services	310,820	-	112,888	-	(197,932)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,319,669</b>	<b>\$ -</b>	<b>\$ 596,470</b>	<b>\$ -</b>	<b>(1,723,199)</b>
<b>COMPONENT UNIT</b>					
Foundation	\$ 157,059	\$ -	\$ -	\$ -	\$ (157,059)
<b>GENERAL REVENUES</b>					
				1,377,683	-
State Equalization Guarantee				195,714	-
Property Taxes				-	144,663
Miscellaneous				<u>1,573,397</u>	<u>144,663</u>
Total general revenues					
Change in net position				(149,802)	(12,396)
Net position, beginning of year				<u>(1,651,449)</u>	<u>19,206</u>
Net position, end of year				<u>\$ (1,801,251)</u>	<u>\$ 6,810</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000 General	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	25251 Fish & Wildlife Service
<b>ASSETS</b>					
Cash and cash equivalents	\$ 196,335	\$ 14,703	\$ -	\$ -	\$ 2,187
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	3,585	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 199,920</b>	<b>\$ 14,703</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,187</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	37,608	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>37,608</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	14,703	-	-	2,187
Committed	-	-	-	-	-
Assigned	100,000	-	-	-	-
Unassigned (deficit)	62,312	-	-	-	-
Total fund balance (deficit)	<u>162,312</u>	<u>14,703</u>	<u>-</u>	<u>-</u>	<u>2,187</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 199,920</b>	<b>\$ 14,703</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,187</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27107 Library GO Bonds	27114 NM Reads to Lead K-3	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,970
Accounts receivable:					
Due from other governments	3,585	-	-	-	6,431
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,585</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,401</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	3,585	-	-	-	-
Due to other governments	-	-	-	-	4,660
Total current liabilities	<u>3,585</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,660</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	3,741
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 3,585</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,401</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>		
Cash and cash equivalents	\$ 71,021	\$ 286,216
Accounts receivable:		
Due from other governments	2,065	12,081
Due from other funds	-	3,585
Prepaid expenses	-	-
<b>TOTAL ASSETS</b>	<b>\$ 73,086</b>	<b>\$ 301,882</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>		
Current liabilities:		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	37,608
Due to other funds	-	3,585
Due to other governments	-	4,660
Total current liabilities	-	45,853
Deferred inflows of resources - unavailable revenues	587	4,328
Fund balances:		
Nonspendable	-	-
Restricted	72,499	89,389
Committed	-	-
Assigned	-	100,000
Unassigned (deficit)	-	62,312
Total fund balance (deficit)	72,499	251,701
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 73,086</b>	<b>\$ 301,882</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ 251,701</b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	52,219
Accumulated depreciation is	<u>(29,074)</u>

Total capital assets	<u>23,145</u>
----------------------	---------------

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:

Deferred outflows of resources	<u>456,201</u>
--------------------------------	----------------

Deferred inflows of resources	<u>(57,128)</u>
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Deferred inflows of resources - unavailable property taxes	<u>4,328</u>
--	--------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,479,498)
Compensated absences payable	<u>-</u>

Total long-term and other liabilities	<u>(2,479,498)</u>
---------------------------------------	--------------------

<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(1,801,251)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	24106	24154	25251
	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	Fish & Wildlife Service
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	371,678	-	-	-	-
State sources	1,377,683	15,512	-	-	-
Federal sources	-	-	26,945	11,663	3,400
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>1,749,361</u>	<u>15,512</u>	<u>26,945</u>	<u>11,663</u>	<u>3,400</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,194,414	8,665	-	11,663	1,213
Support services:					
Students	56,455	-	26,945	-	-
Instruction	-	-	-	-	-
General administration	13,384	-	-	-	-
School administration	206,809	-	-	-	-
Central services	112,539	-	-	-	-
Operation & maintenance of plant	125,014	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	68,999	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>1,777,614</u>	<u>8,665</u>	<u>26,945</u>	<u>11,663</u>	<u>1,213</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(28,253)</u>	<u>6,847</u>	<u>-</u>	<u>-</u>	<u>2,187</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(28,253)</u>	<u>6,847</u>	<u>-</u>	<u>-</u>	<u>2,187</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>190,565</u>	<u>7,856</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 162,312</u>	<u>\$ 14,703</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,187</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

Exhibit B-3

	27107 Library GO Bonds	27114 NM Reads to Lead K-3	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 136,102
Local and county sources	-	-	799	-	-
State sources	3,585	50,000	-	112,888	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,585</u>	<u>50,000</u>	<u>799</u>	<u>112,888</u>	<u>136,102</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	50,000	799	-	-
Support services:					
Students	-	-	-	-	-
Instruction	3,585	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	112,888	136,102
Total expenditures	<u>3,585</u>	<u>50,000</u>	<u>799</u>	<u>112,888</u>	<u>136,102</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	<u>31700</u> <u>SB9 Capital</u> <u>Improvements</u>	<u>Total</u> <u>Primary</u> <u>Government</u>
<b>REVENUES</b>		
Property taxes	\$ 67,519	\$ 203,621
Local and county sources	-	372,477
State sources	-	1,559,668
Federal sources	-	42,008
Interest	-	-
Total revenues	<u>67,519</u>	<u>2,177,774</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	-	1,266,754
Support services:		
Students	-	83,400
Instruction	-	3,585
General administration	-	13,384
School administration	-	206,809
Central services	-	112,539
Operation & maintenance of plant	-	125,014
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	88,999
Food services operations	-	-
Capital outlay	<u>67,132</u>	<u>316,122</u>
Total expenditures	<u>67,132</u>	<u>2,196,606</u>
Excess (deficiency) of revenues over (under) expenditures	<u>387</u>	<u>(18,832)</u>
Other financing sources (uses):		
Other financing uses	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>387</b>	<b>(18,832)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>72,112</u>	<u>270,533</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 72,499</u>	<u>\$ 251,701</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ (18,832)</b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(126,139)</u>
The decrease in compensated absences for the fiscal year was:	<u>-</u>
Unavailable revenue - property taxes	<u>(7,907)</u>

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	6,600
Depreciation expense	<u>(3,524)</u>
Excess of depreciation expense over capital outlay	<u>3,076</u>

<b>Change in net position of governmental activities (Statement of Activities)</b>	<b><u>\$ (149,802)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 264,000	\$ 348,000	\$ 371,678	\$ 23,678
State sources	1,374,271	1,377,683	1,377,683	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,638,271</u>	<u>1,725,683</u>	<u>1,749,361</u>	<u>23,678</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,201,794	1,239,362	1,194,414	44,948
Support Services:				
Students	53,800	78,450	56,455	21,995
Instruction	-	-	-	-
General administration	14,000	18,225	13,384	4,841
School administration	203,620	217,320	206,809	10,511
Central services	113,360	118,879	112,539	6,340
Operation & maintenance of plant	123,707	170,303	125,014	45,289
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	77,990	73,710	68,999	4,711
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,788,271</u>	<u>1,916,249</u>	<u>1,777,614</u>	<u>138,635</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(150,000)</u>	<u>(190,566)</u>	<u>(28,253)</u>	<u>162,313</u>
<b>DESIGNATED CASH</b>	<u>150,000</u>	<u>190,566</u>	<u>-</u>	<u>(190,566)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(28,253)</u>	<u>\$ (28,253)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (28,253)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	12,040	15,512	15,512	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>12,040</u>	<u>15,512</u>	<u>15,512</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	12,040	23,368	8,665	14,703
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>12,040</u>	<u>23,368</u>	<u>8,665</u>	<u>14,703</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(7,856)</u>	<u>6,847</u>	<u>14,703</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>7,856</u>	<u>-</u>	<u>(7,856)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>6,847</u>	<u>\$ 6,847</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 6,847</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	23,817	26,945	26,945	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>23,817</u>	<u>26,945</u>	<u>26,945</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	23,817	26,945	26,945	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>23,817</u>	<u>26,945</u>	<u>26,945</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 TEACHER/PRINCIPAL TRAINING (FUND 24154)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,855	19,905	11,663	(8,242)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>10,855</u>	<u>19,905</u>	<u>11,663</u>	<u>(8,242)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	10,855	19,271	11,663	7,608
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	634	-	634
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>10,855</u>	<u>19,905</u>	<u>11,663</u>	<u>8,242</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 FISH & WILDLIFE SERVICE (25251)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,400	3,400	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>3,400</u>	<u>3,400</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	3,400	1,213	2,187
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>3,400</u>	<u>1,213</u>	<u>2,187</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>2,187</u>	<u>2,187</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,187</u>	<u>\$ 2,187</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 2,187</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
LIBRARY GO BONDS (27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,585	3,585	3,585	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,585</u>	<u>3,585</u>	<u>3,585</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,585	3,585	3,585	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,585</u>	<u>3,585</u>	<u>3,585</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
NM READS TO LEAD K-3 (FUND 27114)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	50,000	50,000	50,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	50,000	50,000	50,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
PRIVATE DIRECT GRANTS (FUND 29102)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 799	\$ 799	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>799</u>	<u>799</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	799	799	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>799</u>	<u>799</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	112,888	112,888	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>112,888</u>	<u>112,888</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	112,888	112,888	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>112,888</u>	<u>112,888</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 131,816	\$ 131,816	\$ 132,469	\$ 653
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>131,816</u>	<u>131,816</u>	<u>132,469</u>	<u>653</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,318	1,318	-	1,318
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>130,498</u>	<u>131,442</u>	<u>131,442</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>131,816</u>	<u>132,760</u>	<u>131,442</u>	<u>1,318</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(944)</u>	<u>1,027</u>	<u>1,971</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>944</u>	<u>-</u>	<u>(944)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,027</u>	<u>\$ 1,027</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,633	
Adjustments to expenditures			<u>(4,660)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 65,999	\$ 65,999	\$ 66,041	\$ 42
State sources	-	5,199	-	(5,199)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>65,999</u>	<u>71,198</u>	<u>66,041</u>	<u>(5,157)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	65,999	143,310	67,132	76,178
<b>TOTAL EXPENDITURES</b>	<u>65,999</u>	<u>143,310</u>	<u>67,132</u>	<u>76,178</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(72,112)</u>	<u>(1,091)</u>	<u>71,021</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>72,112</u>	<u>-</u>	<u>(72,112)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,091)</u>	<u>\$ (1,091)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,478	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 387</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
US Bank	FHLMC GOLD POOL G11311 Matures 10/01/2017	\$ 18,119	US Bank
US Bank	FHLMC GOLD POOL L00015 Matures 09/01/2035	213,106	US Bank
US Bank	FHLMC GOLD POOL L00022 Matures 11/01/2035	<u>107,035</u>	US Bank
		<u>\$ 338,260</u>	
	Total amount on deposit	\$ 324,989	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	74,989	
	50% collateral requirement	37,495	
	Total pledged	<u>338,260</u>	
	Over/(under) pledged	<u>\$ 300,766</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MONTESSORI OF THE RIO GRANDE  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

Operating account	\$ 324,989
Reconciling items	<u>(38,773)</u>
Reconciled balance at June 30, 2016	286,216
Less activity funds	<u>-</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 286,216</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 232,436	\$ -	\$ 7,856	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	(41,871)	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>190,565</b>	<b>-</b>	<b>7,856</b>	<b>-</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	1,749,361	-	15,512	-	-	38,608
2015-2016 Expenditures	(1,777,614)	-	(8,665)	-	-	(38,608)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>162,312</b>	<b>-</b>	<b>14,703</b>	<b>-</b>	<b>-</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	37,608	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	(3,585)	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 196,335</b>	<b>\$ -</b>	<b>\$ 14,703</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 196,335	\$ -	\$ 14,703	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	(37,608)	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	3,585	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 162,312</b>	<b>\$ -</b>	<b>\$ 14,703</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* May include rounding errors when compared to PED Cash Report



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	-	-	-	-	-
2015-2016 Revenue	3,400	-	53,585	-	799	112,888
2015-2016 Expenditures	(1,213)	-	(53,585)	-	(799)	(112,888)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	2,187	-	-	-	-	-
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	3,585	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	(3,585)	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ 2,187</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 2,187	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(3,585)	-	-	-
Audit adjustments and reclassifications	-	-	3,585	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ 2,187</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ 943	\$ 72,112	\$ 313,347
June 30, 2015 Payroll Liabilities	-	-	-	(41,871)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	943	72,112	271,476
2015-2016 Revenue	-	132,469	66,041	2,172,663
2015-2016 Expenditures	-	(131,442)	(67,132)	(2,191,946)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	1,970	71,021	252,193
June 30, 2016 Payroll Liabilities	-	-	-	37,608
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	(3,585)
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 1,970</u>	<u>\$ 71,021</u>	<u>\$ 286,216</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ 1,970	\$ 71,021	\$ 286,216
June 30, 2016 Payroll Liabilities	-	-	-	(37,608)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	3,585
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ -</u>	<u>\$ 1,970</u>	<u>\$ 71,021</u>	<u>\$ 252,193</u>

\* May include rounding errors when compared to PED Cash Report.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MONTESSORI OF THE RIO GRANDE  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address, Per the Procurement Documentation, of <u>ALL</u> Vendor(s) That Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A	Brief Description of the Scope of Work
<i>No vendor purchases exceeded \$60,000 except as noted below:</i>								
<i>* Vendor that exceeded \$60,000 (Ardham Technologies, Inc.) was based on state-wide pricing agreement.</i>								
<i>* Montessori of the Rio Grande Lease Payments and HB-33 Payments to Albuquerque Public Schools, per terms of the Memorandum of Understanding, also exceeded \$60,000.</i>								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 810,513
Receivables, net of allowance for uncollectibles:	
Due from other governments	67,142
Other accounts receivable	-
Prepaid expenses	-
Total current assets	877,655
Non-current assets	
Capital assets:	
Land	945,000
Buildings and building improvements	1,253,685
Furniture, fixtures and equipment	78,693
Less: accumulated depreciation	(171,026)
Total non-current assets	2,106,352
Total assets	2,984,007
Deferred outflows of resources related to net pension liability	322,147
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,306,154</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accrued liabilities	\$ 166,338
Accounts payable	-
Due to other governments	-
Current portion of long-term debt - Lease purchase	69,765
Compensated absences	-
Total current liabilities	236,103
Non-current liabilities	
Net pension liability	2,173,771
Long-term debt - Lease purchase	1,701,867
Total non-current liabilities	3,875,638
Total liabilities	4,111,741
Deferred inflows of resources related to net pension liability	76,544
Net investment in capital assets	334,720
Restricted	439,053
Unrestricted (deficit)	(1,655,904)
Total net position (deficit)	(882,131)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 3,306,154</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 1,093,067	\$ 40,175	\$ 35,798	\$ -	\$ (1,017,094)
Support services:					
Students	211,651	-	97,713	-	(113,938)
Instruction	36,273	-	3,782	-	(32,491)
General Administration	89,818	-	-	-	(89,818)
School Administration	168,058	-	-	-	(168,058)
Central Services	58,901	-	-	-	(58,901)
Operation & Maintenance of Plant	67,141	-	-	-	(67,141)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	32,347	-	29,132	-	(3,215)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	112,812	-	147,372	9,649	44,209
Interest expense - Lease purchase	89,593	-	-	-	(89,593)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 1,959,661</b>	<b>\$ 40,175</b>	<b>\$ 313,797</b>	<b>\$ 9,649</b>	<b>(1,596,040)</b>
<b>GENERAL REVENUES</b>					
					1,572,118
					188,017
				Total general revenues	1,760,135
				Change in net position	164,095
				Net position, beginning of year	(1,046,226)
				Net position, end of year	\$ (882,131)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
<b>ASSETS</b>					
Cash and cash equivalents	\$ 382,381	\$ 6,445	\$ 3,467	\$ -	\$ 7,073
Accounts receivable:					
Due from other governments	-	-	-	1,693	-
Other accounts receivable	-	-	-	-	-
Due from other funds	49,068	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 431,449</b>	<b>\$ 6,445</b>	<b>\$ 3,467</b>	<b>\$ 1,693</b>	<b>\$ 7,073</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	159,185	-	-	-	7,073
Due to other funds	-	-	-	1,693	-
Due to other governments	-	-	-	-	-
Total current liabilities	159,185	-	-	1,693	7,073
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	6,445	3,467	-	-
Committed	-	-	-	-	-
Assigned	56,819	-	-	-	-
Unassigned (deficit)	215,445	-	-	-	-
Total fund balance (deficit)	272,264	6,445	3,467	-	-
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 431,449</b>	<b>\$ 6,445</b>	<b>\$ 3,467</b>	<b>\$ 1,693</b>	<b>\$ 7,073</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24154 Teacher/Principal Training	27107 2010 Library GO Bonds	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements
<b>ASSETS</b>					
Cash and cash equivalents	\$ 80	\$ -	\$ -	\$ -	\$ 350,154
Accounts receivable:					
Due from other governments	-	3,782	34,593	9,000	6,455
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 80</b>	<b>\$ 3,782</b>	<b>\$ 34,593</b>	<b>\$ 9,000</b>	<b>\$ 356,609</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	80	-	-	-	-
Due to other funds	-	3,782	34,593	9,000	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>80</u>	<u>3,782</u>	<u>34,593</u>	<u>9,000</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	3,548
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	353,061
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>353,061</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 80</b>	<b>\$ 3,782</b>	<b>\$ 34,593</b>	<b>\$ 9,000</b>	<b>\$ 356,609</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>		
Cash and cash equivalents	\$ 60,913	\$ 810,513
Accounts receivable:		
Due from other governments	11,619	67,142
Other accounts receivable	-	-
Due from other funds	-	49,068
Prepaid expenses	-	-
<b>TOTAL ASSETS</b>	<u>\$ 72,532</u>	<u>\$ 926,723</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>		
Current liabilities:		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	166,338
Due to other funds	-	49,068
Due to other governments	-	-
Total current liabilities	<u>-</u>	<u>215,406</u>
Deferred inflows of resources - unavailable revenues	<u>553</u>	<u>4,101</u>
Fund balances:		
Nonspendable	-	-
Restricted	71,979	434,952
Committed	-	-
Assigned	-	56,819
Unassigned (deficit)	-	215,445
Total fund balance (deficit)	<u>71,979</u>	<u>707,216</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 72,532</u>	<u>\$ 926,723</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ <u>707,216</u></b>
--	--------------------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	2,277,378
Accumulated depreciation is	<u>(171,026)</u>
 Total capital assets	 <u>2,106,352</u>

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:

Deferred outflows of resources	<u>322,147</u>
Deferred inflows of resources	<u>(76,544)</u>
Deferred inflows of resources - unavailable property taxes	<u>4,101</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(2,173,771)
Long-term debt - lease purchase	<u>(1,771,632)</u>
 Total long-term and other liabilities	 <u>(3,945,403)</u>

<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(882,131)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	40,175	-	7,731	-	-
State sources	1,572,118	14,512	-	-	-
Federal sources	-	-	21,401	9,931	90,345
Interest	-	-	-	-	-
Total revenues	<u>1,612,293</u>	<u>14,512</u>	<u>29,132</u>	<u>9,931</u>	<u>90,345</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,025,871	10,818	-	2,563	-
Support services:					
Students	112,226	-	-	7,368	90,345
Instruction	31,524	-	-	-	-
General administration	86,159	-	-	-	-
School administration	161,990	-	-	-	-
Central services	57,920	-	-	-	-
Operation & maintenance of plant	67,141	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	32,347	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	<u>1,542,831</u>	<u>10,818</u>	<u>32,347</u>	<u>9,931</u>	<u>90,345</u>
Excess (deficiency) of revenues over (under) expenditures	<u>69,462</u>	<u>3,694</u>	<u>(3,215)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>69,462</b>	<b>3,694</b>	<b>(3,215)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>202,802</b>	<b>2,751</b>	<b>6,682</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 272,264</b>	<b>\$ 6,445</b>	<b>\$ 3,467</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24154 Teacher/Principal Training	27107 2010 Library GO Bonds	31200 Public School Capital Outlay	31400 Special Capital Outlay	31600 HB33 Capital Improvements
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 130,796
Local and county sources	-	-	-	-	-
State sources	-	3,782	138,372	9,000	-
Federal sources	18,723	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>18,723</u>	<u>3,782</u>	<u>138,372</u>	<u>9,000</u>	<u>130,796</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	18,723	-	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	3,782	-	-	-
General administration	-	-	-	-	1,171
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	9,000	38,163
Lease purchase - principal payments	-	-	58,901	-	-
Lease purchase - interest payments	-	-	79,471	-	-
Total expenditures	<u>18,723</u>	<u>3,782</u>	<u>138,372</u>	<u>9,000</u>	<u>39,334</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,462</u>
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,462</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>261,599</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 353,061</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

	<u>31700</u> <u>SB9 Capital</u> <u>Improvements</u>	<u>Total</u> <u>Primary</u> <u>Government</u>
<b>REVENUES</b>		
Property taxes	\$ 64,799	\$ 195,595
Local and county sources	-	47,906
State sources	9,649	1,747,433
Federal sources	-	140,400
Interest	-	-
Total revenues	<u>74,448</u>	<u>2,131,334</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	-	1,057,975
Support services:		
Students	-	209,939
Instruction	-	35,306
General administration	640	87,970
School administration	-	161,990
Central services	-	57,920
Operation & maintenance of plant	-	67,141
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	32,347
Capital outlay	28,667	75,830
Lease purchase - principal payments	7,502	66,403
Lease purchase - interest payments	10,122	89,593
Total expenditures	<u>46,931</u>	<u>1,942,414</u>
Excess (deficiency) of revenues over (under) expenditures	<u>27,517</u>	<u>188,920</u>
Other financing sources (uses):		
Other financing sources - lease purchase	-	-
Total other financing sources (uses)	-	-
<b>NET CHANGES IN FUND BALANCES</b>	27,517	188,920
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>44,462</u>	<u>518,296</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 71,979</u>	<u>\$ 707,216</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>188,920</u></b>
--	--------------------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(46,668)</u>
Unavailable revenue - property taxes	(7,578)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	9,000
Depreciation expense	<u>(45,982)</u>
Excess of capital outlay depreciation expense	<u>(36,982)</u>
Lease purchase principal payments	<u>66,403</u>
<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>164,095</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 8,000	\$ 8,000	\$ 43,403	\$ 35,403
State sources	1,574,145	1,572,117	1,572,118	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,582,145</u>	<u>1,580,117</u>	<u>1,615,521</u>	<u>35,404</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,070,384	1,053,884	1,025,871	28,013
Support Services:			-	
Students	76,928	130,847	112,226	18,621
Instruction	-	42,957	31,524	11,433
General administration	113,855	91,754	86,159	5,595
School administration	167,268	163,230	161,990	1,240
Central services	97,970	64,490	57,920	6,570
Operation & maintenance of plant	99,422	78,665	67,141	11,524
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,625,827</u>	<u>1,625,827</u>	<u>1,542,831</u>	<u>82,996</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(43,682)</u>	<u>(45,710)</u>	<u>72,690</u>	<u>118,400</u>
<b>DESIGNATED CASH</b>	<u>43,682</u>	<u>45,710</u>	<u>-</u>	<u>(45,710)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>72,690</u>	<u>\$ 72,690</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(3,228)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 69,462</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
INSTRUCTIONAL MATERIALS FUND (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	11,397	13,293	14,512	1,219
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>11,397</u>	<u>13,293</u>	<u>14,512</u>	<u>1,219</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	12,293	14,189	10,818	3,371
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>12,293</u>	<u>14,189</u>	<u>10,818</u>	<u>3,371</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(896)</u>	<u>(896)</u>	<u>3,694</u>	<u>4,590</u>
<b>DESIGNATED CASH</b>	<u>896</u>	<u>896</u>	<u>-</u>	<u>(896)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>3,694</u>	<u>\$ 3,694</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 3,694</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 FOOD SERVICES (FUND 21000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 31,000	\$ 31,000	\$ 7,731	\$ (23,269)
State sources	-	-	-	-
Federal sources	-	-	21,401	21,401
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>31,000</u>	<u>31,000</u>	<u>29,132</u>	<u>(1,868)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	35,909	35,909	32,347	3,562
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>35,909</u>	<u>35,909</u>	<u>32,347</u>	<u>3,562</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,909)</u>	<u>(4,909)</u>	<u>(3,215)</u>	<u>1,694</u>
<b>DESIGNATED CASH</b>	<u>4,909</u>	<u>4,909</u>	<u>-</u>	<u>(4,909)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,215)</u>	<u>\$ (3,215)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (3,215)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
TITLE I IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	7,579	14,887	9,073	(5,814)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>7,579</u>	<u>14,887</u>	<u>9,073</u>	<u>(5,814)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	7,206	2,563	4,643
Support Services:				
Students	7,579	7,681	7,368	313
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>7,579</u>	<u>14,887</u>	<u>9,931</u>	<u>4,956</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(858)</u>	<u>(858)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(858)</u>	<u>\$ (858)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			858	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 IDEA-B ENTITLEMENT (FUND 24106)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	79,857	90,345	90,345	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>79,857</u>	<u>90,345</u>	<u>90,345</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	79,857	90,345	90,345	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>79,857</u>	<u>90,345</u>	<u>90,345</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,211	18,724	19,680	956
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>10,211</b>	<b>18,724</b>	<b>19,680</b>	<b>956</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	10,211	18,724	18,723	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>10,211</b>	<b>18,724</b>	<b>18,723</b>	<b>1</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>957</b>	<b>957</b>
<b>DESIGNATED CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>957</b>	<b>\$ 957</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(957)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<b>\$ -</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
2010 LIBRARY GO BONDS (FUND 27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,782	3,782	-	(3,782)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,782</u>	<u>3,782</u>	<u>-</u>	<u>(3,782)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,782	3,782	3,782	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,782</u>	<u>3,782</u>	<u>3,782</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,782)</u>	<u>(3,782)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,782)</u>	<u>\$ (3,782)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,782	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	138,372	103,779	(34,593)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>138,372</u>	<u>103,779</u>	<u>(34,593)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	138,372	138,372	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>138,372</u>	<u>138,372</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(34,593)</u>	<u>(34,593)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(34,593)</u>	<u>\$ (34,593)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			34,593	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
SPECIAL CAPITAL OUTLAY (FUND 31400)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	500	9,000	-	(9,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>500</u>	<u>9,000</u>	<u>-</u>	<u>(9,000)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	500	9,000	9,000	-
<b>TOTAL EXPENDITURES</b>	<u>500</u>	<u>9,000</u>	<u>9,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(9,000)</u>	<u>(9,000)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(9,000)</u>	<u>\$ (9,000)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			9,000	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 125,825	\$ 125,825	\$ 102,126	\$ (23,699)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>125,825</u>	<u>125,825</u>	<u>102,126</u>	<u>(23,699)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,258	1,258	1,150	108
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	365,396	365,396	38,163	327,233
<b>TOTAL EXPENDITURES</b>	<u>366,654</u>	<u>366,654</u>	<u>39,313</u>	<u>327,341</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(240,829)</u>	<u>(240,829)</u>	<u>62,813</u>	<u>303,642</u>
<b>DESIGNATED CASH</b>	<u>240,829</u>	<u>240,829</u>	<u>-</u>	<u>(240,829)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>62,813</u>	<u>\$ 62,813</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			28,670	
Adjustments to expenditures			(21)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 91,462</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 62,999	\$ 62,999	\$ 89,127	\$ 26,128
State sources	4,786	9,649	-	(9,649)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>67,785</u>	<u>72,648</u>	<u>89,127</u>	<u>16,479</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	630	630	630	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>110,109</u>	<u>114,972</u>	<u>46,291</u>	<u>68,681</u>
<b>TOTAL EXPENDITURES</b>	<u>110,739</u>	<u>115,602</u>	<u>46,921</u>	<u>68,681</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(42,954)</u>	<u>(42,954)</u>	<u>42,206</u>	<u>85,160</u>
<b>DESIGNATED CASH</b>	<u>42,954</u>	<u>42,954</u>	<u>-</u>	<u>(42,954)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>42,206</u>	<u>\$ 42,206</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(14,679)	
Adjustments to expenditures			(10)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 27,517</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 9,404
Other	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 9,404</u>
<b>LIABILITIES</b>	
Deposits held for others	<u>\$ 9,404</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 9,404</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,932	\$ 10,227	\$ (6,755)	\$ 9,404
Other	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 5,932</u>	<u>\$ 10,227</u>	<u>\$ (6,755)</u>	<u>\$ 9,404</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 5,932	\$ 10,227	\$ (6,755)	\$ 9,404
<b>TOTAL ASSETS</b>	<u>\$ 5,932</u>	<u>\$ 10,227</u>	<u>\$ (6,755)</u>	<u>\$ 9,404</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
US Bank	FHLMC FHARM 1K1230	\$ 103,284	US Bank
US Bank	FHLMC FGMLC C01567	143,155	US Bank
US Bank	FHLMC GOLD POOL E18549	136,426	US Bank
US Bank	FHLMC GOLD POOL E97552	<u>15,253</u>	US Bank
		<u>\$ 398,118</u>	
	Total amount on deposit (NUSENDA)	\$ 196,937	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	-	
	Total amount on deposit (US Bank)	\$ 627,127	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	377,127	
	50% collateral requirement	188,564	
	Total pledged	<u>398,118</u>	
	Over/(under) pledged	<u>\$ 209,555</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
SCHEDULE OF CASH AND TEMP CASH EQUIVALENTS  
June 30, 2016

Operating account (US Bank)	\$ 627,127
Operating account (NUSEENDA)	185,983
Activity account (NUSEENDA)	<u>10,954</u>
Total on deposit	824,064
Reconciling items	<u>(4,147)</u>
Reconciled balance at June 30, 2016	819,917
Less activity funds	<u>(9,404)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 810,513</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2015 Cash (Book Balance)	\$ 338,018	\$ -	\$ 2,751	\$ 6,682	\$ -	\$ -
June 30, 2015 Payroll Liabilities	(139,606)	-	-	-	-	(629)
June 30, 2015 Temporary Interfund Loans	1,162	-	-	-	-	(1,162)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>199,574</b>	<b>-</b>	<b>2,751</b>	<b>6,682</b>	<b>-</b>	<b>(1,791)</b>
2015-2016 Revenue	1,615,521	-	14,512	29,132	-	119,098
2015-2016 Expenditures	(1,542,831)	-	(10,818)	(32,347)	-	(119,000)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>272,264</b>	<b>-</b>	<b>6,445</b>	<b>3,467</b>	<b>-</b>	<b>(1,693)</b>
June 30, 2016 Payroll Liabilities	159,185	-	-	-	-	7,153
June 30, 2016 Temporary Interfund Loans	(49,068)	-	-	-	-	1,693
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 382,381</b>	<b>\$ -</b>	<b>\$ 6,445</b>	<b>\$ 3,467</b>	<b>\$ -</b>	<b>\$ 7,153</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 382,381	\$ -	\$ 6,445	\$ 3,467	\$ -	\$ 7,153
June 30, 2016 Payroll Liabilities	(159,185)	-	-	-	-	(7,153)
June 30, 2016 Temporary Interfund Loans	49,068	-	-	-	-	(1,693)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 272,264</b>	<b>\$ -</b>	<b>\$ 6,445</b>	<b>\$ 3,467</b>	<b>\$ -</b>	<b>\$ (1,693)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Direct Account 26000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2015 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	-	-	-	-	-	103,779
2015-2016 Expenditures	-	-	(3,782)	-	-	(138,372)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>-</b>	<b>-</b>	<b>(3,782)</b>	<b>-</b>	<b>-</b>	<b>(34,593)</b>
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	3,782	-	-	34,593
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(3,782)	-	-	(34,593)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,782)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (34,593)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ 274,470	\$ 31,591	\$ 653,512
June 30, 2015 Payroll Liabilities	-	-	-	(140,235)
June 30, 2015 Temporary Interfund Loans	-	(12,871)	12,871	-
June 30, 2015 Adjustments/Reconciling Differences	-	12,871	(12,871)	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>-</b>	<b>274,470</b>	<b>31,591</b>	<b>513,277</b>
2015-2016 Revenue	-	114,997	76,243	2,073,282
2015-2016 Expenditures	(9,000)	(39,313)	(46,921)	(1,942,384)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>(9,000)</b>	<b>350,154</b>	<b>60,913</b>	<b>644,175</b>
June 30, 2016 Payroll Liabilities	-	-	-	166,338
June 30, 2016 Temporary Interfund Loans	9,000	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ 350,154</b>	<b>\$ 60,913</b>	<b>\$ 810,513</b>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ 350,154	\$ 60,913	\$ 810,513
June 30, 2016 Payroll Liabilities	-	-	-	(166,338)
June 30, 2016 Temporary Interfund Loans	(9,000)	-	-	-
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ (9,000)</b>	<b>\$ 350,154</b>	<b>\$ 60,913</b>	<b>\$ 644,175</b>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
NA	Educational Cooperative	Cooperative Educational Services		\$94,857	Cooperative Educational Services 4216 Balloon Park Rd NE Albuquerque NM 87109			Ancillary and Substitute services
NA	Sole Source	David Rubin		\$155,996	David Ruben 4206 Marquette Ave. NE Albuquerque NM 87108			30 year Lease purchase of building
This report does not include NM ERB (retirement), NM RHC (retiree health care) or NM PSIA (insurance)								

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities	Component Unit
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets		
Cash and cash equivalents	\$ 297,901	\$ 93,037
Receivables, net of allowance for uncollectibles:		
Due from other governments	606,931	-
Other	48,125	-
Prepaid expenses	-	-
Total current assets	952,957	93,037
Non-current assets		
Capital assets:		
Buildings and building improvements	1,143,431	-
Furniture, fixtures and equipment	13,900	-
Less: accumulated depreciation	(452,124)	-
Total non-current assets	705,207	-
Total assets	1,658,164	93,037
Deferred outflows of resources related to net pension liability	1,768,881	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,427,045</b>	<b>\$ 93,037</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
Current liabilities		
Accounts payable	\$ 1,206	\$ 45
Accrued liabilities	245,679	-
Total current liabilities	246,885	45
Non-current liabilities		
Net pension liability	5,889,131	-
Total liabilities	6,136,016	45
Deferred inflows of resources related to net pension liability	135,688	-
Net investment in capital assets	705,207	-
Restricted	357,982	-
Unrestricted	(3,907,848)	92,992
Total net position	(2,844,659)	92,992
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 3,427,045</b>	<b>\$ 93,037</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position	Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	\$ 2,333,632	\$ -	\$ 307,150	\$ -	\$ (2,026,482)	\$ -
Support services:						
Students	1,915,891	-	1,599,525	-	(316,366)	-
Instruction	3,625	-	3,625	-	-	-
General Administration	87,381	-	-	-	(87,381)	-
School Administration	385,230	-	-	-	(385,230)	-
Central Services	107,857	-	-	-	(107,857)	-
Operation & Maintenance of Plant	351,409	-	-	-	(351,409)	-
Student Transportation	145,437	-	78,327	-	(67,110)	-
Operating of Non-instructional Services:						
Food Services Operations	234,164	5,367	255,913	-	27,116	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	494,400	-	276,831	-	(217,569)	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 6,059,026</b>	<b>\$ 5,367</b>	<b>\$ 2,521,371</b>	<b>\$ -</b>	<b>(3,532,288)</b>	<b>-</b>
<b>COMPONENT UNIT</b>						
Foundation	\$ 499,135	\$ -	\$ -	\$ -	-	(499,135)
<b>GENERAL REVENUES</b>						
					2,797,338	-
					48,176	599,053
					350,736	-
					<u>3,196,250</u>	<u>599,053</u>
					(336,038)	99,918
					<u>(2,508,621)</u>	<u>(6,926)</u>
					<u>\$ (2,844,659)</u>	<u>\$ 92,992</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	11000	13000	14000	21000	24101	24106
	General	Pupil Transportation	Instructional Materials	Food Services	Title I	IDEA-B Entitlement
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ 11,785	\$ 33,882	\$ 5,419	\$ 11,474
Accounts receivable:						
Due from other governments	33,657	-	-	-	623	-
Other	-	-	-	-	-	-
Due from other funds	508,664	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 542,321</b>	<b>\$ -</b>	<b>\$ 11,785</b>	<b>\$ 33,882</b>	<b>\$ 6,042</b>	<b>\$ 11,474</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>						
Current liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	194,231	-	-	710	6,042	11,474
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>194,231</b>	<b>-</b>	<b>-</b>	<b>710</b>	<b>6,042</b>	<b>11,474</b>
Deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	11,785	33,172	-	-
Committed	-	-	-	-	-	-
Assigned	100,000	-	-	-	-	-
Unassigned (deficit)	248,090	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>348,090</b>	<b>-</b>	<b>11,785</b>	<b>33,172</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 542,321</b>	<b>\$ -</b>	<b>\$ 11,785</b>	<b>\$ 33,882</b>	<b>\$ 6,042</b>	<b>\$ 11,474</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/Principal Training	25147 Impact Aid Indian Education	25184 Indian Education Formula Grant	25238 Substance Abuse & Mental Health
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 928	\$ -	\$ 36,504
Accounts receivable:					
Due from other governments	-	-	-	-	22,640
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 928</b>	<b>\$ -</b>	<b>\$ 59,144</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,206
Accrued liabilities	-	-	-	-	5,154
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,360</b>
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	928	-	52,784
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>928</b>	<b>-</b>	<b>52,784</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 928</b>	<b>\$ -</b>	<b>\$ 59,144</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	26121 Kellogg Foundation	26176 NM Community Foundation	26186 ABC Community Schools Partnershij	26207 CNM Foundation Fund	27103 Dual Credit Instruction
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 20,799	\$ -
Accounts receivable:					
Due from other governments	-	-	8,939	-	-
Other	-	48,125	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 48,125</b>	<b>\$ 8,939</b>	<b>\$ 20,799</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	3,636	-	-	-
Due to other funds	-	38,895	8,939	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	42,531	8,939	-	-
Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	5,594	-	20,799	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	5,594	-	20,799	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 48,125</b>	<b>\$ 8,939</b>	<b>\$ 20,799</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27107 GO Bond Library	27150 Indian Education Act	27166 K-3 Plus	27168 After School Enrichment Program	27194 Social Workers or Middle School	27196 Teacher Pipeline
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:						
Due from other governments	3,625	-	15,057	25,708	32,500	430,853
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,625</b>	<b>\$ -</b>	<b>\$ 15,057</b>	<b>\$ 25,708</b>	<b>\$ 32,500</b>	<b>\$ 430,853</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>						
Current liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	2,458	1,353	-	-
Due to other funds	3,625	-	12,599	24,355	32,500	430,853
Due to other governments	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>3,625</b>	<b>-</b>	<b>15,057</b>	<b>25,708</b>	<b>32,500</b>	<b>430,853</b>
Deferred inflows of resources						
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 3,625</b>	<b>\$ -</b>	<b>\$ 15,057</b>	<b>\$ 25,708</b>	<b>\$ 32,500</b>	<b>\$ 430,853</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	28158 Suicide Prevention	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>						
Cash and cash equivalents	\$ 7,369	\$ 18,213	\$ -	\$ 32,719	\$ 118,809	\$ 297,901
Accounts receivable:						
Due from other governments	-	-	17,513	12,131	3,685	606,931
Other	-	-	-	-	-	48,125
Due from other funds	-	60,615	-	-	-	569,279
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 7,369</b>	<b>\$ 78,828</b>	<b>\$ 17,513</b>	<b>\$ 44,850</b>	<b>\$ 122,494</b>	<b>\$ 1,522,236</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>						
Current liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,206
Accrued liabilities	-	20,621	-	-	-	245,679
Due to other funds	-	-	17,513	-	-	569,279
Due to other governments	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>20,621</b>	<b>17,513</b>	<b>-</b>	<b>-</b>	<b>816,164</b>
Deferred inflows of resources	-	-	-	6,692	1,054	7,746
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	7,369	58,207	-	38,158	121,440	350,236
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	100,000
Unassigned (deficit)	-	-	-	-	-	248,090
<b>Total fund balance (deficit)</b>	<b>7,369</b>	<b>58,207</b>	<b>-</b>	<b>38,158</b>	<b>121,440</b>	<b>698,326</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 7,369</b>	<b>\$ 78,828</b>	<b>\$ 17,513</b>	<b>\$ 44,850</b>	<b>\$ 122,494</b>	<b>\$ 1,522,236</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b><u>\$ 698,326</u></b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	1,157,331
Accumulated depreciation is	<u>(452,124)</u>
Total capital assets	<u>705,207</u>
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	<u>1,768,881</u>
Deferred inflows of resources	<u>(135,688)</u>
Deferred inflows of resources - unavailable property taxes	<u>7,746</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Net pension liability	<u>(5,889,131)</u>
Total long-term and other liabilities	<u>(5,889,131)</u>
<b>Net position of governmental activities (Statement of Net Position)</b>	<b><u>\$ (2,844,659)</u></b>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

Exhibit B-3

	11000	13000	14000	21000	24101	24106
	General	Pupil Transportation	Instructional Materials	Food Services	Title I	IDEA-B Entitlement
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	48,176	-	-	5,367	-	-
State sources	2,797,338	78,327	26,807	-	-	-
Federal sources	3,913	-	-	255,913	90,005	101,440
Interest	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,849,427</b>	<b>78,327</b>	<b>26,807</b>	<b>261,280</b>	<b>90,005</b>	<b>101,440</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	1,569,192	-	24,485	-	88,296	7,179
Support services:						
Students	307,582	-	-	-	1,709	94,261
Instruction	-	-	-	-	-	-
General administration	71,284	-	-	-	-	-
School administration	368,120	-	-	-	-	-
Central services	68,926	-	-	-	-	-
Operation & maintenance of plant	351,409	-	-	-	-	-
Student transportation	47,610	78,327	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	-	234,164	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,804,123</b>	<b>78,327</b>	<b>24,485</b>	<b>234,164</b>	<b>90,005</b>	<b>101,440</b>
Excess (deficiency) of revenues over (under) expenditures	45,304	-	2,322	27,116	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>45,304</b>	<b>-</b>	<b>2,322</b>	<b>27,116</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>302,786</b>	<b>-</b>	<b>9,463</b>	<b>6,056</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 348,090</b>	<b>\$ -</b>	<b>\$ 11,785</b>	<b>\$ 33,172</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

Exhibit B-3

	24153 English Language Acquisition	24154 Teacher/ Principal Training	25147 Impact Aid Indian Education	25184 Indian Education Formula Grant	25238 Substance Abuse & Mental Health	26121 Kellogg Foundation
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-	-
State sources	-	-	-	-	310,153	-
Federal sources	2,730	33,630	928	45,027	-	-
Interest	-	-	-	-	-	-
<b>Total revenues</b>	<u>2,730</u>	<u>33,630</u>	<u>928</u>	<u>45,027</u>	<u>310,153</u>	<u>-</u>
<b>EXPENDITURES</b>						
Current:						
Instruction	-	33,630	-	45,027	-	-
Support services:						
Students	2,730	-	-	-	270,816	301
Instruction	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<u>2,730</u>	<u>33,630</u>	<u>-</u>	<u>45,027</u>	<u>270,816</u>	<u>301</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>-</u>	<u>928</u>	<u>-</u>	<u>39,337</u>	<u>(301)</u>
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>928</u>	<u>-</u>	<u>39,337</u>	<u>(301)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,447</u>	<u>301</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 928</u>	<u>\$ -</u>	<u>\$ 52,784</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	26176 NM Community Foundation	26186 ABC Community Schools Partnership	26207 CNM Foundation Fund	27103 Dual Credit Instruction	27107 GO Bond Library	27150 Indian Education Act
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	164,456	8,939	1,250	-	-	-
State sources	-	-	-	1,052	3,625	25,000
Federal sources	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total revenues</b>	<u>164,456</u>	<u>8,939</u>	<u>1,250</u>	<u>1,052</u>	<u>3,625</u>	<u>25,000</u>
<b>EXPENDITURES</b>						
Current:						
Instruction	1,265	8,939	500	1,052	-	25,000
Support services:						
Students	159,178	-	-	-	-	-
Instruction	-	-	-	-	3,625	-
General administration	-	-	-	-	-	-
School administration	-	-	241	-	-	-
Central services	-	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<u>160,443</u>	<u>8,939</u>	<u>741</u>	<u>1,052</u>	<u>3,625</u>	<u>25,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,013</u>	<u>-</u>	<u>509</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>4,013</b>	<b>-</b>	<b>509</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>1,581</u>	<u>-</u>	<u>20,290</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 5,594</u>	<u>\$ -</u>	<u>\$ 20,799</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	27166	27168	27194	27196	28168
	K-3 Plus	After School Enrichment Program	Social Workers for Middle Schools	Teacher Pipeline	Suicide Prevention
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	500	32,500	-	-
State sources	15,057	50,500	-	430,853	4,000
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>15,057</u>	<u>51,000</u>	<u>32,500</u>	<u>430,853</u>	<u>4,000</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	15,057	31,500	-	-	-
Support services:					
Students	-	-	32,500	430,853	3,112
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	19,500	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>15,057</u>	<u>51,000</u>	<u>32,500</u>	<u>430,853</u>	<u>3,112</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	888
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>888</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,481</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,369</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 243,145	\$ 121,069	\$ 364,214
Local and county sources	557,935	-	-	-	819,123
State sources	-	276,831	-	-	4,019,543
Federal sources	-	-	-	-	533,586
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>557,935</u>	<u>276,831</u>	<u>243,145</u>	<u>121,069</u>	<u>5,736,466</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	13,444	-	-	-	1,884,566
Support services:					
Students	548,624	-	-	-	1,851,666
Instruction	-	-	-	-	3,625
General administration	-	-	2,337	1,170	74,791
School administration	-	-	-	-	368,361
Central services	38,931	-	-	-	107,857
Operation & maintenance of plant	-	-	-	-	351,409
Student transportation	-	-	-	-	145,437
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	234,164
Capital outlay	-	276,831	347,605	78,726	703,162
<b>Total expenditures</b>	<u>600,999</u>	<u>276,831</u>	<u>349,942</u>	<u>79,896</u>	<u>5,725,038</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(43,064)</u>	<u>-</u>	<u>(106,797)</u>	<u>41,173</u>	<u>11,428</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(43,064)</u>	<u>-</u>	<u>(106,797)</u>	<u>41,173</u>	<u>11,428</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>101,271</u>	<u>-</u>	<u>144,955</u>	<u>80,267</u>	<u>686,898</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 58,207</u>	<u>\$ -</u>	<u>\$ 38,158</u>	<u>\$ 121,440</u>	<u>\$ 698,326</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>11,428</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(542,750)</u>
Unavailable revenues - property taxes	<u>(13,478)</u>

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	361,237
Depreciation expense	<u>(152,475)</u>
Excess of depreciation expense over capital outlay	<u>208,762</u>
Loss/Adjustments on disposal of assets	<u>-</u>
<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ - <u>(336,038)</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 14,519	\$ 14,519
State sources	2,766,372	2,766,372	2,797,338	30,966
Federal sources	-	-	3,913	3,913
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,766,372</u>	<u>2,766,372</u>	<u>2,815,770</u>	<u>49,398</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,494,072	1,604,572	1,589,192	15,380
Support Services:				
Students	416,297	386,297	307,582	78,715
Instruction	-	-	-	-
General administration	136,230	75,230	71,284	3,946
School administration	247,376	385,376	368,120	17,256
Central services	168,516	136,516	68,926	67,590
Operation & maintenance of plant	403,881	421,167	351,409	69,758
Student transportation	-	60,000	47,610	12,390
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,866,372</u>	<u>3,069,158</u>	<u>2,804,123</u>	<u>265,035</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(100,000)</u>	<u>(302,786)</u>	<u>11,647</u>	<u>314,433</u>
<b>DESIGNATED CASH</b>	<u>100,000</u>	<u>302,786</u>	<u>-</u>	<u>(302,786)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>11,647</u>	<u>\$ 11,647</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			33,657	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 45,304</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
PUPIL TRANSPORTATION (FUND 13000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	78,327	78,327	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>78,327</u>	<u>78,327</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	78,327	78,327	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>78,327</u>	<u>78,327</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
INSTRUCTIONAL MATERIALS (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	20,844	26,806	26,807	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>20,844</u>	<u>26,806</u>	<u>26,807</u>	<u>1</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	20,844	36,269	24,485	11,784
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>20,844</u>	<u>36,269</u>	<u>24,485</u>	<u>11,784</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(9,463)</u>	<u>2,322</u>	<u>11,785</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>9,463</u>	<u>-</u>	<u>(9,463)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,322</u>	<u>\$ 2,322</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 2,322</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 5,367	\$ 5,367
State sources	-	-	-	-
Federal sources	150,000	255,913	255,913	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>150,000</u>	<u>255,913</u>	<u>261,280</u>	<u>5,367</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	150,000	261,969	234,164	27,805
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>150,000</u>	<u>261,969</u>	<u>234,164</u>	<u>27,805</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(6,056)</u>	<u>27,116</u>	<u>33,172</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>6,056</u>	<u>-</u>	<u>(6,056)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>27,116</u>	<u>\$ 27,116</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 27,116</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
TITLE I FUND (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	81,218	96,259	89,382	(6,877)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>81,218</u>	<u>96,259</u>	<u>89,382</u>	<u>(6,877)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	79,833	94,551	88,297	6,254
Support Services:				
Students	1,385	1,708	1,709	(1)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>81,218</u>	<u>96,259</u>	<u>90,006</u>	<u>6,253</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(624)</u>	<u>(624)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(624)</u>	<u>\$ (624)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			624	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	89,664	101,440	101,440	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>89,664</u>	<u>101,440</u>	<u>101,440</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	25,000	7,181	7,181	-
Support Services:				
Students	64,664	94,259	94,259	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>89,664</u>	<u>101,440</u>	<u>101,440</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	2,730	2,730	2,730	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,730</u>	<u>2,730</u>	<u>2,730</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	2,730	2,730	2,730	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,730</u>	<u>2,730</u>	<u>2,730</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,340	33,630	33,630	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>18,340</u>	<u>33,630</u>	<u>33,630</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	18,340	33,630	33,630	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>18,340</u>	<u>33,630</u>	<u>33,630</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
INDIAN EDUCATION FORMULA GRANT (FUND 25184)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	32,000	45,027	45,027	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>32,000</u>	<u>45,027</u>	<u>45,027</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	32,000	45,027	45,027	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>32,000</u>	<u>45,027</u>	<u>45,027</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
IMPACT AID INDIAN EDUCATION (FUND 25147)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	928	928
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>928</u>	<u>928</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>928</u>	<u>928</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>928</u>	<u>\$ 928</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 928</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 SUBSTANCE ABUSE AND MENTAL HEALTH (FUND 25238)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	371,176	298,114	(73,062)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>371,176</u>	<u>298,114</u>	<u>(73,062)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	384,623	269,613	115,010
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>384,623</u>	<u>269,613</u>	<u>115,010</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(13,447)</u>	<u>28,501</u>	<u>41,948</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>13,447</u>	<u>-</u>	<u>(13,447)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>28,501</u>	<u>\$ 28,501</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			12,039	
Adjustments to expenditures			<u>(1,203)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 39,337</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
KELLOGG FOUNDATION (FUND 26121)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	301	301	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>301</u>	<u>301</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(301)</u>	<u>(301)</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>301</u>	<u>-</u>	<u>(301)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(301)</u>	<u>\$ (301)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (301)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
NEW MEXICO COMMUNITY FOUNDATION (FUND 26176)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 176,210	\$ 119,359	\$ (56,851)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>176,210</u>	<u>119,359</u>	<u>(56,851)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,581	1,265	316
Support Services:				
Students	-	176,210	159,178	17,032
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>177,791</u>	<u>160,443</u>	<u>17,348</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(1,581)</u>	<u>(41,084)</u>	<u>(39,503)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>1,581</u>	<u>-</u>	<u>(1,581)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(41,084)</u>	<u>\$ (41,084)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			45,097	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 4,013</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
ABC COMMUNITY SCHOOLS PARTNERSHIP (FUND 26186)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 8,939	\$ -	\$ (8,939)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>8,939</u>	<u>-</u>	<u>(8,939)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	8,939	8,939	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>8,939</u>	<u>8,939</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(8,939)</u>	<u>(8,939)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(8,939)</u>	<u>\$ (8,939)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			8,939	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 CNM FOUNDATION (FUND 26207)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 1,250	\$ 1,250	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,250</u>	<u>1,250</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,250	500	750
Support Services:				
Students	-	20,290	-	20,290
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	241	(241)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>21,540</u>	<u>741</u>	<u>20,799</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(20,290)</u>	<u>509</u>	<u>20,799</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>20,290</u>	<u>-</u>	<u>(20,290)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>509</u>	<u>\$ 509</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 509</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 DUAL CREDIT INSTRUCTION (FUND 27103)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,052	1,052	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,052</u>	<u>1,052</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,052	1,052	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,052</u>	<u>1,052</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
GO BOND LIBRARY (FUND 27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,522	7,522	-	(7,522)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>7,522</u>	<u>7,522</u>	<u>-</u>	<u>(7,522)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	7,522	7,522	3,625	3,897
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>7,522</u>	<u>7,522</u>	<u>3,625</u>	<u>3,897</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,625)</u>	<u>(3,625)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,625)</u>	<u>\$ (3,625)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,625	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
INDIAN EDUCATION ACT (FUND 27150)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	25,000	50,000	25,000
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>25,000</u>	<u>50,000</u>	<u>25,000</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	25,000	25,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>25,000</u>	<u>\$ 25,000</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(25,000)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
K-3 PLUS (FUND 27166)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	15,057	-	(15,057)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>15,057</u>	<u>-</u>	<u>(15,057)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	15,057	15,057	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>15,057</u>	<u>15,057</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(15,057)</u>	<u>(15,057)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(15,057)</u>	<u>\$ (15,057)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			15,057	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
AFTER SCHOOL ENRICHMENT PROGRAM (FUND 27168)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	51,000	65,757	14,757
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>51,000</u>	<u>65,757</u>	<u>14,757</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	31,500	31,500	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	19,500	19,500	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>51,000</u>	<u>51,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>14,757</u>	<u>14,757</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>14,757</u>	<u>\$ 14,757</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(14,757)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
SOCIAL WORKERS FOR MIDDLE SCHOOLS (FUND 27194)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	32,500	-	(32,500)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>32,500</u>	<u>-</u>	<u>(32,500)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	32,500	32,500	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>32,500</u>	<u>32,500</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(32,500)</u>	<u>(32,500)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(32,500)</u>	<u>\$ (32,500)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			32,500	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 TEACHER PIPELINE (FUND 27196)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	488,556	-	(488,556)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>488,556</u>	<u>-</u>	<u>(488,556)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	488,556	430,853	57,703
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>488,556</u>	<u>430,853</u>	<u>57,703</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(430,853)</u>	<u>(430,853)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(430,853)</u>	<u>\$ (430,853)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			430,853	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
SUICIDE PREVENTION (FUND 28158)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	4,000	4,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	10,481	3,112	7,369
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>10,481</u>	<u>3,112</u>	<u>7,369</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(6,481)</u>	<u>888</u>	<u>7,369</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>6,481</u>	<u>-</u>	<u>(6,481)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>888</u>	<u>\$ 888</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 888</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
PRIVATE DIRECT GRANTS (FUND 29102)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 896,087	\$ 557,275	\$ (338,812)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>896,087</u>	<u>557,275</u>	<u>(338,812)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	14,000	13,444	556
Support Services:				
Students	-	882,087	544,124	337,963
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	38,932	(38,932)
Operation & maintenance of plant	-	101,271	106,656	(5,385)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>997,358</u>	<u>703,156</u>	<u>294,202</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(101,271)</u>	<u>(145,881)</u>	<u>(44,610)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>101,271</u>	<u>-</u>	<u>(101,271)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(145,881)</u>	<u>\$ (145,881)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			660	
Adjustments to expenditures			<u>102,157</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (43,064)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	276,830	259,318	(17,512)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>276,830</u>	<u>259,318</u>	<u>(17,512)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	276,830	276,830	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>276,830</u>	<u>276,830</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(17,512)</u>	<u>(17,512)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(17,512)</u>	<u>\$ (17,512)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			17,512	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 233,674	\$ 233,674	\$ 237,706	\$ 4,032
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>233,674</u>	<u>233,674</u>	<u>237,706</u>	<u>4,032</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,337	4,578	4,578	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	231,337	376,292	347,605	28,687
<b>TOTAL EXPENDITURES</b>	<u>233,674</u>	<u>380,870</u>	<u>352,183</u>	<u>28,687</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(147,196)</u>	<u>(114,477)</u>	<u>32,719</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>147,196</u>	<u>-</u>	<u>(147,196)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(114,477)</u>	<u>\$ (114,477)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,439	
Adjustments to expenditures			<u>2,241</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (106,797)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
CAPITAL IMPROVEMENTS SB9 (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 116,999	\$ 116,999	\$ 118,438	\$ 1,439
State sources	24,237	33,676	-	(33,676)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>141,236</u>	<u>150,675</u>	<u>118,438</u>	<u>(32,237)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,170	2,292	2,292	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	222,920	229,772	78,725	151,047
<b>TOTAL EXPENDITURES</b>	<u>224,090</u>	<u>232,064</u>	<u>81,017</u>	<u>151,047</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(82,854)</u>	<u>(81,389)</u>	<u>37,421</u>	<u>118,810</u>
<b>DESIGNATED CASH</b>	<u>82,854</u>	<u>81,389</u>	<u>-</u>	<u>(81,389)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>37,421</u>	<u>\$ 37,421</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,631	
Adjustments to expenditures			1,121	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 41,173</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
 June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 10,503
Other	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 10,503</u>
<b>LIABILITIES</b>	
Deposits held for others	<u>\$ 10,503</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 10,503</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash and cash equivalents	\$ 11,396	\$ 74,046	\$ (74,939)	\$ 10,503
Other	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 11,396</u>	<u>\$ 74,046</u>	<u>\$ (74,939)</u>	<u>\$ 10,503</u>
<b>LIABILITIES</b>				
Deposits held for others	<u>\$ 11,396</u>	<u>\$ 74,046</u>	<u>\$ (74,939)</u>	<u>\$ 10,503</u>
<b>TOTAL ASSETS</b>	<u>\$ 11,396</u>	<u>\$ 74,046</u>	<u>\$ (74,939)</u>	<u>\$ 10,503</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
FOR PUBLIC FUNDS  
June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2015	Safekeeping Agent
Wells Fargo	3138AVF83	\$ 35,339	Wells Fargo Bank
Wells Fargo	3138AXSN2	176,914	Wells Fargo Bank
		<u>\$ 212,253</u>	
	Total amount on deposit	\$ 568,858	
	Less FDIC	<u>(323,956) *</u>	
	Total uninsured public money	244,902	
	50% collateral requirement	122,451	
	Total pledged	<u>212,253</u>	
	Over/(under) pledged	<u>\$ 89,802</u>	

\* Balance in savings account of \$73,956 fully covered by separate FDIC.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 SCHEDULE OF CASH EQUIVALENTS  
 June 30, 2016

	<u>Wells Fargo Bank</u>
Operating account	\$ 494,902
Savings account	<u>73,956</u>
Total on deposit	568,858
Reconciling items	<u>(260,454)</u>
Reconciled balance at June 30, 2016	308,404
Less agency funds	<u>(10,503)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 297,901</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NATIVE AMERICAN COMMUNITY ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000	Direct Account 25000	Grants Fund 26000
June 30, 2015 Cash (Book Balance)	\$ 326,427	\$ -	\$ 9,453	\$ 6,056	\$ 11,394	\$ 8,466	\$ 13,034	\$ 41,161
June 30, 2015 Payroll Liabilities	(172,404)	-	-	-	-	(8,466)	(10,168)	(22,017)
June 30, 2015 Temporary Interfund Loans	148,763	-	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	302,786	-	9,453	6,056	11,394	-	2,866	19,144
2015-2016 Revenue	2,815,770	78,327	26,807	261,280	74,048	227,182	344,069	120,669
2015-2016 Expenditures	(2,804,121)	(78,327)	(24,485)	(234,164)	(74,939)	(227,805)	(314,640)	(170,425)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	314,435	-	11,785	33,172	10,503	(623)	32,275	(30,672)
June 30, 2016 Payroll Liabilities	194,231	-	-	710	-	17,516	5,154	3,636
June 30, 2016 Temporary Interfund Loans	(508,664)	-	-	-	-	-	-	47,834
June 30, 2016 Adjustments/Reconciling Differences	(2)	-	-	-	-	-	3	1
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ 11,785	\$ 33,882	\$ 10,503	\$ 16,893	\$ 37,432	\$ 20,799
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ 11,785	\$ 33,882	\$ 10,503	\$ 16,893	\$ 37,432	\$ 20,799
June 30, 2016 Payroll Liabilities	(194,231)	-	-	(710)	-	(17,516)	(5,154)	(3,636)
June 30, 2016 Temporary Interfund Loans	508,664	-	-	-	-	-	-	(47,834)
Audit adjustments and reclassifications	-	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2016 *	\$ 314,433	\$ -	\$ 11,785	\$ 33,172	\$ 10,503	\$ (623)	\$ 32,278	\$ (30,671)

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NATIVE AMERICAN COMMUNITY ACADEMY  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ 6,481	\$ 258,355	\$ -	\$ -	\$ 144,955	\$ 80,267	\$ 904,079
June 30, 2015 Payroll Liabilities	(32,141)	-	(52,268)	-	-	-	-	(297,504)
June 30, 2015 Temporary Interfund Loans	(148,763)	-	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-	-	-
June 30, 2015 Cash Available to Budget	(180,904)	6,481	204,087	-	-	144,955	80,267	608,575
2015-2016 Revenue	232,247	4,000	557,275	259,318	-	237,706	118,438	5,357,076
2015-2016 Expenditures	(559,037)	(3,112)	(703,156)	(276,831)	-	(349,941)	(79,895)	(5,900,928)
Permanent Cash Transfers/Reversions Adjustments	-	-	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	(507,744)	7,369	58,206	(17,513)	-	32,720	118,810	62,723
June 30, 2016 Payroll Liabilities	3,811	-	20,621	-	-	-	-	245,879
June 30, 2016 Temporary Interfund Loans	503,932	-	(60,615)	17,513	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	1	-	1	-	-	(1)	(1)	2
June 30, 2016 Cash (Book Balance)	\$ -	\$ 7,369	\$ 18,213	\$ -	\$ -	\$ 32,719	\$ 118,809	\$ 308,404
						Less Activity Funds Per Exhibit B-1		(10,503)
								\$ 297,901
June 30, 2016 Cash (Book Balance)	\$ -	\$ 7,369	\$ 18,213	\$ -	\$ -	\$ 32,719	\$ 118,809	\$ 308,404
June 30, 2016 Payroll Liabilities	(3,811)	-	(20,621)	-	-	-	-	(245,879)
June 30, 2016 Temporary Interfund Loans	(503,932)	-	60,615	(17,513)	-	-	-	-
Audit adjustments and reconciliations	-	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2016 *	\$ (507,743)	\$ 7,369	\$ 58,207	\$ (17,513)	\$ -	\$ 32,719	\$ 118,809	\$ 62,725

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

NATIVE AMERICAN COMMUNITY ACADEMY  
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of <u>ALL</u> Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
GSA Contract #GS-07F-0735X	Construction	ModSpace	212,800		ModSpace	In-State	N	Provide and set up portable buildings

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 STATEMENT OF NET POSITION  
 June 30, 2016

	<b>Governmental Activities</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 439,065
Receivables, net of allowance for uncollectibles:	
Due from other governments	140,485
Prepaid expenses	6,874
Total current assets	586,424
Non-current assets	
Capital assets:	
Buildings and building improvements	326,352
Furniture, fixtures and equipment	19,904
Less: accumulated depreciation	(117,780)
Total non-current assets	228,476
Total assets	814,900
Deferred outflows of resources related to net pension liability	279,832
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 1,094,732</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ 10,081
Accrued liabilities	73,779
Due to other governments	-
Compensated absences	8,140
Total current liabilities	92,000
Non-current liabilities	
Net pension liability	1,662,714
Total liabilities	1,754,714
Deferred inflows of resources related to net pension liability	38,309
Net investment in capital assets	228,476
Restricted	194,125
Unrestricted	(1,120,892)
Total net position	(698,291)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 1,094,732</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 757,822	\$ -	\$ 72,953	\$ -	\$ (684,869)
Support services:					
Students	186,184	-	88,804	-	(97,380)
Instruction	4,707	-	3,136	-	(1,571)
General Administration	31,526	-	122	-	(31,404)
School Administration	333,652	-	4,959	-	(328,693)
Central Services	81,839	-	-	-	(81,839)
Operation & Maintenance of Plant	161,304	-	-	-	(161,304)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	58,147	-	55,894	-	(2,253)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	170,691	-	93,872	32,140	(44,679)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 1,785,872</b>	<b>\$ -</b>	<b>\$ 319,740</b>	<b>\$ 32,140</b>	<b>(1,433,992)</b>
			<b>GENERAL REVENUES</b>		
					1,501,272
					107,554
					5,858
				Total general revenues	1,614,684
				Change in net position	180,692
				Net position, beginning of year	(878,983)
				Net position, end of year	\$ (698,291)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000	14000	21000	24101	24106	24153
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement	English Language Acquisition
<b>ASSETS</b>						
Cash and cash equivalents	\$ 272,942	\$ 5,433	\$ -	\$ -	\$ -	\$ -
Accounts receivable:						
Due from other governments	-	-	-	11,268	-	768
Due from other funds	92,990	-	-	-	-	-
Prepaid expenses	6,874	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 372,806</b>	<b>\$ 5,433</b>	<b>\$ -</b>	<b>\$ 11,268</b>	<b>\$ -</b>	<b>\$ 768</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>						
Current liabilities:						
Accounts payable	\$ 4,119	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	60,248	-	-	7,256	-	-
Due to other funds	-	-	-	4,012	-	768
Due to other governments	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>64,367</b>	<b>-</b>	<b>-</b>	<b>11,268</b>	<b>-</b>	<b>768</b>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	5,433	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	250,000	-	-	-	-	-
Unassigned (deficit)	58,439	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>308,439</b>	<b>5,433</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 372,806</b>	<b>\$ 5,433</b>	<b>\$ -</b>	<b>\$ 11,268</b>	<b>\$ -</b>	<b>\$ 768</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	24154	24162	25152	26207	27103	27107
	Teacher/ Principal Training	Title I School Improvement	Title XIX Medicaid	CNM Foundation Fund	Dual Credit	Library GO Bonds
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ 3,036	\$ 3,904	\$ -	\$ -
Accounts receivable:						
Due from other governments	1,789	11,808	-	-	-	3,136
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 1,789</u>	<u>\$ 11,808</u>	<u>\$ 3,036</u>	<u>\$ 3,904</u>	<u>\$ -</u>	<u>\$ 3,136</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>						
Current liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-
Due to other funds	1,789	11,808	-	-	-	3,136
Due to other governments	-	-	-	-	-	-
<b>Total current liabilities</b>	<u>1,789</u>	<u>11,808</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,136</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-	-
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	3,036	3,904	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<u>-</u>	<u>-</u>	<u>3,036</u>	<u>3,904</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 1,789</u>	<u>\$ 11,808</u>	<u>\$ 3,036</u>	<u>\$ 3,904</u>	<u>\$ -</u>	<u>\$ 3,136</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	27183	27189	29102	31200	31400
	NM Grown Fresh Fruits & Vegetables	College Counselor Initiative	Private Direct Grants	Public School Capital Outlay	Special Capital Outlay
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	122	26,287	-	23,468	32,140
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 122</b>	<b>\$ 26,287</b>	<b>\$ -</b>	<b>\$ 23,468</b>	<b>\$ 32,140</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,265
Accrued liabilities	-	6,275	-	-	-
Due to other funds	122	20,012	-	23,468	27,875
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<b>122</b>	<b>26,287</b>	<b>-</b>	<b>23,468</b>	<b>32,140</b>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 122</b>	<b>\$ 26,287</b>	<b>\$ -</b>	<b>\$ 23,468</b>	<b>\$ 32,140</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	31600	31700	
	HB33 Capital Improvements	SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>			
Cash and cash equivalents	\$ 139,648	\$ 14,102	\$ 439,065
Accounts receivable:			
Due from other governments	3,745	25,954	140,485
Due from other funds	-	-	92,990
Prepaid expenses	-	-	6,874
<b>TOTAL ASSETS</b>	<b>\$ 143,393</b>	<b>\$ 40,056</b>	<b>\$ 679,414</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>			
Current liabilities:			
Accounts payable	\$ 1,697	\$ -	\$ 10,081
Accrued liabilities	-	-	73,779
Due to other funds	-	-	92,990
Due to other governments	-	-	-
Total current liabilities	<u>1,697</u>	<u>-</u>	<u>176,850</u>
Deferred inflows of resources - unavailable revenues	<u>2,073</u>	<u>328</u>	<u>2,401</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	139,623	39,728	191,724
Committed	-	-	-
Assigned	-	-	250,000
Unassigned (deficit)	-	-	58,439
Total fund balance (deficit)	<u>139,623</u>	<u>39,728</u>	<u>500,163</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 143,393</b>	<b>\$ 40,056</b>	<b>\$ 679,414</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds</b> <b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>500,163</u></b>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	346,256
Accumulated depreciation is	<u>(117,780)</u>

Total capital assets	<u>228,476</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds:

Deferred outflows of resources	<u>279,832</u>
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Deferred inflows of resources	<u>(38,309)</u>
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Deferred inflows of resources - unavailable property taxes	<u>2,401</u>
--	--------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(1,662,714)
Compensated absences payable	<u>(8,140)</u>

Total long-term and other liabilities	<u>(1,670,854)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(698,291)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24101	24106	24153
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement	English Language Acquisition
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	5,858	-	-	-	-	-
State sources	1,501,272	9,222	-	-	-	-
Federal sources	-	-	55,894	43,520	23,775	1,105
Interest	-	-	-	-	-	-
<b>Total revenues</b>	<b>1,507,130</b>	<b>9,222</b>	<b>55,894</b>	<b>43,520</b>	<b>23,775</b>	<b>1,105</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	651,155	7,054	-	43,491	-	1,105
Support services:						
Students	94,098	-	-	29	23,775	-
Instruction	1,571	-	-	-	-	-
General administration	30,325	-	-	-	-	-
School administration	313,944	-	-	-	-	-
Central services	81,839	-	-	-	-	-
Operation & maintenance of plant	159,848	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	57,385	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>1,332,780</b>	<b>7,054</b>	<b>57,385</b>	<b>43,520</b>	<b>23,775</b>	<b>1,105</b>
Excess (deficiency) of revenues over (under) expenditures	174,350	2,168	(1,491)	-	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>174,350</b>	<b>2,168</b>	<b>(1,491)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>134,089</b>	<b>3,265</b>	<b>1,491</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 308,439</b>	<b>\$ 5,433</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

Exhibit B-3

	24154	24162	25152	26207	27103	27107
	Teacher/ Principal Training	Title I School Improvement	Title XIX Medicaid	CNM Foundation Fund	Dual Credit	Library GO Bonds
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	3,500	-	3,136
State sources	-	-	-	-	1,273	-
Federal sources	4,543	14,778	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total revenues</b>	<b>4,543</b>	<b>14,778</b>	<b>-</b>	<b>3,500</b>	<b>1,273</b>	<b>3,136</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	2,554	11,808	-	2,704	1,273	-
Support services:						
Students	-	-	118	-	-	-
Instruction	-	-	-	-	-	3,136
General administration	-	-	-	-	-	-
School administration	1,989	2,970	-	-	-	-
Central services	-	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Community services operations	-	-	-	-	-	-
Food services operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>4,543</b>	<b>14,778</b>	<b>118</b>	<b>2,704</b>	<b>1,273</b>	<b>3,136</b>
Excess (deficiency) of revenues over (under) expenditures	-	-	(118)	796	-	-
Other financing sources (uses):						
Other financing uses	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>(118)</b>	<b>796</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>3,154</b>	<b>3,108</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,036</b>	<b>\$ 3,904</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	27183	27189	29102	31200	31400
	NM Grown Fresh Fruits & Vegetables	College Counselor Initiative	Private Direct Grants	Public School Capital Outlay	Special Capital Outlay
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	122	65,000	-	93,872	32,140
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>122</u>	<u>65,000</u>	<u>-</u>	<u>93,872</u>	<u>32,140</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	-	573	-	-
Support services:					
Students	-	65,000	-	-	-
Instruction	-	-	-	-	-
General administration	122	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	93,872	32,140
Total expenditures	<u>122</u>	<u>65,000</u>	<u>573</u>	<u>93,872</u>	<u>32,140</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(573)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>(573)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>573</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

	31600	31700	Total Primary Government
	HB33 Capital Improvements	SB9 Capital Improvements	
<b>REVENUES</b>			
Property taxes	\$ 74,655	\$ 37,179	\$ 111,834
Local and county sources	-	-	12,494
State sources	-	-	1,702,901
Federal sources	-	-	143,615
Interest	-	-	-
<b>Total revenues</b>	<u>74,655</u>	<u>37,179</u>	<u>1,970,844</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	-	-	721,717
Support services:			
Students	-	-	183,020
Instruction	-	-	4,707
General administration	719	360	31,526
School administration	-	-	318,903
Central services	-	-	81,839
Operation & maintenance of plant	-	-	159,848
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	57,385
Capital outlay	3,986	18,268	148,266
<b>Total expenditures</b>	<u>4,705</u>	<u>18,628</u>	<u>1,707,211</u>
Excess (deficiency) of revenues over (under) expenditures	<u>69,950</u>	<u>18,551</u>	<u>263,633</u>
Other financing sources (uses):			
Other financing uses	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>69,950</u>	<u>18,551</u>	<u>263,633</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>69,673</u>	<u>21,177</u>	<u>236,530</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 139,623</u>	<u>\$ 39,728</u>	<u>\$ 500,163</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>263,633</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(89)</u>
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Expenses related to the net pension liability not reported in the funds.	<u>(51,991)</u>
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Unavailable revenue - property taxes	<u>(4,280)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(26,581)</u>

Excess of depreciation expense over capital outlay	<u>(26,581)</u>
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<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>180,692</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 5,858	\$ 5,858
State sources	1,434,142	1,501,272	1,501,272	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,434,142</u>	<u>1,501,272</u>	<u>1,507,130</u>	<u>5,858</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	747,243	804,873	651,155	153,718
Support Services:				
Students	182,913	182,913	94,098	88,815
Instruction	-	2,000	1,571	429
General administration	25,500	33,000	30,325	2,675
School administration	348,634	348,634	313,944	34,690
Central services	85,700	85,700	81,839	3,861
Operation & maintenance of plant	144,152	178,240	155,729	22,511
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,534,142</u>	<u>1,635,360</u>	<u>1,328,661</u>	<u>306,699</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(100,000)</u>	<u>(134,088)</u>	<u>178,469</u>	<u>312,557</u>
<b>DESIGNATED CASH</b>	<u>100,000</u>	<u>134,088</u>	<u>-</u>	<u>(134,088)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>178,469</u>	<u>\$ 178,469</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(4,119)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 174,350</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,749	9,222	9,222	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>6,749</u>	<u>9,222</u>	<u>9,222</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	6,749	12,487	7,054	5,433
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>6,749</u>	<u>12,487</u>	<u>7,054</u>	<u>5,433</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(3,265)</u>	<u>2,168</u>	<u>5,433</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>3,265</u>	<u>-</u>	<u>(3,265)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,168</u>	<u>\$ 2,168</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 2,168</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 FOOD SERVICES (FUND 21000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	100,000	121,400	55,894	(65,506)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>100,000</u>	<u>121,400</u>	<u>55,894</u>	<u>(65,506)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	100,000	122,891	57,385	65,506
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>100,000</u>	<u>122,891</u>	<u>57,385</u>	<u>65,506</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(1,491)</u>	<u>(1,491)</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>1,491</u>	<u>-</u>	<u>(1,491)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,491)</u>	<u>\$ (1,491)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (1,491)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 TITLE I (FUND 24101)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	42,265	45,131	64,415	19,284
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>42,265</u>	<u>45,131</u>	<u>64,415</u>	<u>19,284</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	42,265	44,451	43,491	960
Support Services:				
Students	-	680	29	651
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>42,265</u>	<u>45,131</u>	<u>43,520</u>	<u>1,611</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>20,895</u>	<u>20,895</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>20,895</u>	<u>\$ 20,895</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(20,895)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	21,015	23,775	23,775	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>21,015</u>	<u>23,775</u>	<u>23,775</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	21,015	23,775	23,775	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>21,015</u>	<u>23,775</u>	<u>23,775</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	1,105	1,105	1,507	402
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,105</u>	<u>1,105</u>	<u>1,507</u>	<u>402</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,105	1,105	1,105	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,105</u>	<u>1,105</u>	<u>1,105</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>402</u>	<u>402</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>402</u>	<u>\$ 402</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(402)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	6,345	11,635	4,675	(6,960)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>6,345</u>	<u>11,635</u>	<u>4,675</u>	<u>(6,960)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	4,345	9,597	2,554	7,043
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	2,000	2,038	1,989	49
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>6,345</u>	<u>11,635</u>	<u>4,543</u>	<u>7,092</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>132</u>	<u>132</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>132</u>	<u>\$ 132</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(132)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 TITLE I SCHOOL IMPROVEMENT (24162)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	15,360	15,360	2,970	(12,390)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>15,360</u>	<u>15,360</u>	<u>2,970</u>	<u>(12,390)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	15,360	12,390	11,808	582
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	2,970	2,970	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>15,360</u>	<u>15,360</u>	<u>14,778</u>	<u>582</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(11,808)</u>	<u>(11,808)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(11,808)</u>	<u>\$ (11,808)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			11,808	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 TITLE XIX MEDICAID (FUND 25152)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	926	3,154	118	3,036
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>926</u>	<u>3,154</u>	<u>118</u>	<u>3,036</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(926)</u>	<u>(3,154)</u>	<u>(118)</u>	<u>3,036</u>
<b>DESIGNATED CASH</b>	<u>926</u>	<u>3,154</u>	<u>-</u>	<u>(3,154)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(118)</u>	<u>\$ (118)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (118)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
CNM FOUNDATION FUND (FUND 26207)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 3,500	\$ 3,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,000	6,608	2,704	3,904
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,000</u>	<u>6,608</u>	<u>2,704</u>	<u>3,904</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,000)</u>	<u>(3,108)</u>	<u>796</u>	<u>3,904</u>
<b>DESIGNATED CASH</b>	<u>2,000</u>	<u>3,108</u>	<u>-</u>	<u>(3,108)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>796</u>	<u>\$ 796</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 796</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 DUAL CREDIT (27103)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,273	1,273	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,273</u>	<u>1,273</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,273	1,273	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,273</u>	<u>1,273</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
LIBRARY GO BONDS (27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,459	6,459	-	(6,459)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>6,459</u>	<u>6,459</u>	<u>-</u>	<u>(6,459)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	6,459	6,459	3,136	3,323
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>6,459</u>	<u>6,459</u>	<u>3,136</u>	<u>3,323</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,136)</u>	<u>(3,136)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,136)</u>	<u>\$ (3,136)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,136	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 NM GROWN FRESH FRUITS & VEGETABLES (27183)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	136	-	(136)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>136</u>	<u>-</u>	<u>(136)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	136	122	14
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>136</u>	<u>122</u>	<u>14</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(122)</u>	<u>(122)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(122)</u>	<u>\$ (122)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			122	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
COLLEGE COUNSELOR INITIATIVE (27189)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	65,000	38,713	(26,287)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>65,000</u>	<u>38,713</u>	<u>(26,287)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	65,000	65,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>65,000</u>	<u>65,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(26,287)</u>	<u>(26,287)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(26,287)</u>	<u>\$ (26,287)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			26,287	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
PRIVATE DIRECT GRANT (FUND 29102)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	500	573	573	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>500</u>	<u>573</u>	<u>573</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(500)</u>	<u>(573)</u>	<u>(573)</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>500</u>	<u>573</u>	<u>-</u>	<u>(573)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(573)</u>	<u>\$ (573)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (573)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	93,872	70,404	(23,468)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	93,872	70,404	(23,468)
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	93,872	93,872	-
<b>TOTAL EXPENDITURES</b>	-	93,872	93,872	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(23,468)	(23,468)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	(23,468)	\$ (23,468)
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			23,468	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
SPECIAL CAPITAL OUTLAY (FUND 31400)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	34,080	232,080	-	(232,080)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>34,080</u>	<u>232,080</u>	<u>-</u>	<u>(232,080)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	34,080	232,080	27,875	204,205
<b>TOTAL EXPENDITURES</b>	<u>34,080</u>	<u>232,080</u>	<u>27,875</u>	<u>204,205</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(27,875)</u>	<u>(27,875)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(27,875)</u>	<u>\$ (27,875)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			32,140	
Adjustments to expenditures			<u>(4,265)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 71,900	\$ 71,900	\$ 72,983	\$ 1,083
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>71,900</u>	<u>71,900</u>	<u>72,983</u>	<u>1,083</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	719	719	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	132,900	140,854	2,289	138,565
<b>TOTAL EXPENDITURES</b>	<u>132,900</u>	<u>141,573</u>	<u>3,008</u>	<u>138,565</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(61,000)</u>	<u>(69,673)</u>	<u>69,975</u>	<u>139,648</u>
<b>DESIGNATED CASH</b>	<u>61,000</u>	<u>69,673</u>	<u>-</u>	<u>(69,673)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>69,975</u>	<u>\$ 69,975</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,672	
Adjustments to expenditures			(1,697)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 69,950</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 36,000	\$ 36,000	\$ 27,767	\$ (8,233)
State sources	7,903	10,993	8,606	(2,387)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>43,903</u>	<u>46,993</u>	<u>36,373</u>	<u>(10,620)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	360	360	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>68,306</u>	<u>67,810</u>	<u>43,088</u>	<u>24,722</u>
<b>TOTAL EXPENDITURES</b>	<u>68,306</u>	<u>68,170</u>	<u>43,448</u>	<u>24,722</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(24,403)</u>	<u>(21,177)</u>	<u>(7,075)</u>	<u>14,102</u>
<b>DESIGNATED CASH</b>	<u>24,403</u>	<u>21,177</u>	<u>-</u>	<u>(21,177)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(7,075)</u>	<u>\$ (7,075)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			806	
Adjustments to expenditures			<u>24,820</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 18,551</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**NUESTROS VALORES CHARTER SCHOOL**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2016**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>\$          3,018</u>
<b>TOTAL ASSETS</b>	<u><u>\$          3,018</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>\$          3,018</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$          3,018</u></u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash	\$ 1,016	\$ 7,499	\$ (5,497)	\$ 3,018
<b>TOTAL ASSETS</b>	<u>\$ 1,016</u>	<u>\$ 7,499</u>	<u>\$ (5,497)</u>	<u>\$ 3,018</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,016	\$ 7,499	\$ (5,497)	\$ 3,018
<b>TOTAL ASSETS</b>	<u>\$ 1,016</u>	<u>\$ 7,499</u>	<u>\$ (5,497)</u>	<u>\$ 3,018</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Wells Fargo Bank	3138ELCA9	\$ 42,514	Wells Fargo Bank
Wells Fargo Bank	31417EE80	61,418	Wells Fargo Bank
Wells Fargo Bank	31417FYS1	<u>40,621</u>	Wells Fargo Bank
		<u>\$ 144,553</u>	
	Total amount on deposit	\$ 469,483	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	219,483	
	50% collateral requirement	109,742	
	Total pledged	<u>144,553</u>	
	Over/(under) pledged	<u>\$ 34,812</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

	<u>Wells Fargo Bank</u>
Operating account	\$ 469,483
Reconciling items	<u>(27,400)</u>
Reconciled balance at June 30, 2016	442,083
Less activity funds	<u>(3,018)</u>
<b>Balance per Exhibit A-1</b>	<u><u>\$ 439,065</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2015 Cash (Book Balance)	\$ 178,285	\$ -	\$ 3,265	\$ 1,491	\$ 1,016	\$ -
June 30, 2015 Payroll Liabilities	(79,493)	-	-	-	-	(5,445)
June 30, 2015 Temporary Interfund Loans	35,297	-	-	-	-	(35,297)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>134,089</b>	<b>-</b>	<b>3,265</b>	<b>1,491</b>	<b>1,016</b>	<b>(40,742)</b>
2015-2016 Revenue	1,507,130	-	9,222	55,894	7,499	102,830
2015-2016 Expenditures	(1,328,661)	-	(7,054)	(57,385)	(5,497)	(87,721)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>312,558</b>	<b>-</b>	<b>5,433</b>	<b>-</b>	<b>3,018</b>	<b>(25,633)</b>
June 30, 2016 Payroll Liabilities	60,248	-	-	-	-	7,256
June 30, 2016 Temporary Interfund Loans	(92,990)	-	-	-	-	18,377
June 30, 2016 Adjustments/Reconciling Differences	(6,874)	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 272,942</b>	<b>\$ -</b>	<b>\$ 5,433</b>	<b>\$ -</b>	<b>\$ 3,018</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 272,942	\$ -	\$ 5,433	\$ -	\$ 3,018	\$ -
June 30, 2016 Payroll Liabilities	(60,248)	-	-	-	-	(7,256)
June 30, 2016 Temporary Interfund Loans	92,990	-	-	-	-	(18,377)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 305,684</b>	<b>\$ -</b>	<b>\$ 5,433</b>	<b>\$ -</b>	<b>\$ 3,018</b>	<b>\$ (25,633)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
NUESTROS VALORES CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2015 Cash (Book Balance)	\$ 3,154	\$ 3,108	\$ -	\$ -	\$ 573	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>3,154</b>	<b>3,108</b>	<b>-</b>	<b>-</b>	<b>573</b>	<b>-</b>
2015-2016 Revenue	-	3,500	39,986	-	-	70,404
2015-2016 Expenditures	(118)	(2,704)	(69,531)	-	(573)	(93,872)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>3,036</b>	<b>3,904</b>	<b>(29,545)</b>	<b>-</b>	<b>-</b>	<b>(23,468)</b>
June 30, 2016 Payroll Liabilities	-	-	6,275	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	23,270	-	-	23,468
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 3,036</b>	<b>\$ 3,904</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 3,036	\$ 3,904	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	(6,275)	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(23,270)	-	-	(23,468)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 3,036</b>	<b>\$ 3,904</b>	<b>\$ (29,545)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (23,468)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ 69,673	\$ 21,177	\$ 281,742
June 30, 2015 Payroll Liabilities	-	-	-	(84,938)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>-</b>	<b>69,673</b>	<b>21,177</b>	<b>196,804</b>
2015-2016 Revenue	-	72,983	36,373	1,905,821
2015-2016 Expenditures	(27,875)	(3,008)	(43,448)	(1,727,447)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>(27,875)</b>	<b>139,648</b>	<b>14,102</b>	<b>375,178</b>
June 30, 2016 Payroll Liabilities	-	-	-	73,779
June 30, 2016 Temporary Interfund Loans	27,875	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	(6,874)
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ 139,648</b>	<b>\$ 14,102</b>	<b>442,083</b>
			Less Activity Funds	(3,018)
			Per Exhibit B-1	<b>\$ 439,065</b>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ 139,648	\$ 14,102	\$ 442,083
June 30, 2016 Payroll Liabilities	-	-	-	(73,779)
June 30, 2016 Temporary Interfund Loans	(27,875)	-	-	-
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ (27,875)</b>	<b>\$ 139,648</b>	<b>\$ 14,102</b>	<b>\$ 368,304</b>
				<b>\$ 439,065</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 NUESTROS VALORES CHARTER SCHOOL  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended July 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of <u>ALL</u> Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000 for FY16.								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF NET POSITION  
June 30, 2016

	<u>Governmental Activities</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 793,870
Receivables, net of allowance for uncollectibles:	
Due from other governments	155,648
Prepaid expenses	<u>-</u>
Total current assets	<u>949,518</u>
Non-current assets	
Capital assets:	
Building improvements	55,366
Furniture, fixtures and equipment	128,114
Less: accumulated depreciation	<u>(179,066)</u>
Total non-current assets	<u>4,414</u>
Total assets	<u>953,932</u>
Deferred outflows of resources related to net pension liability	<u>598,450</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 1,552,382</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accrued liabilities	\$ 303,101
Accounts payable	42,675
Due to other governments	69,182
Compensated absences	<u>8,603</u>
Total current liabilities	423,561
Non-current liabilities	
Net pension liability	<u>4,122,132</u>
Total liabilities	<u>4,545,693</u>
Deferred inflows of resources related to net pension liability	<u>94,975</u>
Net investment in capital assets	4,414
Restricted	234,059
Unrestricted	<u>(3,326,759)</u>
Total net position	<u>(3,088,286)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 1,552,382</u></b>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 2,166,569	\$ -	\$ 134,916	\$ -	\$ (2,031,653)
Support services:					
Students	379,818	-	57,524	-	(322,294)
Instruction	430	-	-	-	(430)
General Administration	24,152	-	-	-	(24,152)
School Administration	355,557	-	3,717	-	(351,840)
Central Services	85,308	-	-	-	(85,308)
Operation & Maintenance of Plant	196,720	-	-	-	(196,720)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	63,168	15,447	57,221	-	9,500
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	557,189	-	269,836	19,087	(268,266)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,828,911</b>	<b>\$ 15,447</b>	<b>\$ 523,214</b>	<b>\$ 19,087</b>	<b>(3,271,163)</b>
<b>GENERAL REVENUES</b>					
					2,903,390
					330,226
					10,889
					3,244,505
					Total general revenues
					(26,658)
					Change in net position
					(3,061,828)
					Net position, beginning of year
					\$ (3,088,286)
					Net position, end of year

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
<b>ASSETS</b>					
Cash and cash equivalents	\$ 511,356	\$ 27,773	\$ 20,522	\$ 1,029	\$ -
Accounts receivable:					
Due from other governments	-	-	-	19,207	19,802
Other	-	-	-	-	-
Due from other funds	92,163	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 603,519</b>	<b>\$ 27,773</b>	<b>\$ 20,522</b>	<b>\$ 20,236</b>	<b>\$ 19,802</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ 29,832	\$ 7,764	\$ -	\$ -	\$ -
Accrued liabilities	273,186	-	-	20,236	9,672
Due to other funds	-	-	-	-	10,130
Due to other governments	-	-	-	-	-
Total current liabilities	<u>303,018</u>	<u>7,764</u>	<u>-</u>	<u>20,236</u>	<u>19,802</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	20,009	20,522	-	-
Committed	-	-	-	-	-
Assigned	200,000	-	-	-	-
Unassigned (deficit)	100,501	-	-	-	-
Total fund balance (deficit)	<u>300,501</u>	<u>20,009</u>	<u>20,522</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 603,519</b>	<b>\$ 27,773</b>	<b>\$ 20,522</b>	<b>\$ 20,236</b>	<b>\$ 19,802</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24154	25152	26207 CNM Foundation Fund	27103	29130
	Teacher/Principal Training	Title XIX Medicald		Dual Instruction	School Based Health Center
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 4,588	\$ 4,475	\$ -	\$ 1,000
Accounts receivable:					
Due from other governments	14,446	500	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 14,446</b>	<b>\$ 5,088</b>	<b>\$ 4,475</b>	<b>\$ -</b>	<b>\$ 1,000</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	7	-	-	-	-
Due to other funds	14,439	-	-	-	-
Due to other governments	-	-	-	-	-
<b>Total current liabilities</b>	<b>14,446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	5,088	4,475	-	1,000
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>5,088</b>	<b>4,475</b>	<b>-</b>	<b>1,000</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 14,446</b>	<b>\$ 5,088</b>	<b>\$ 4,475</b>	<b>\$ -</b>	<b>\$ 1,000</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

	31200	31600	31700	Total Primary Government
	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 64,011	\$ 159,116	\$ 793,870
Accounts receivable:				
Due from other governments	67,594	11,514	22,585	155,648
Other	-	-	-	-
Due from other funds	-	-	-	92,163
Prepaid expenses	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 67,594</b>	<b>\$ 75,525</b>	<b>\$ 181,701</b>	<b>\$ 1,041,681</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ 5,079	\$ 42,675
Accrued liabilities	-	-	-	303,101
Due to other funds	67,594	-	-	92,163
Due to other governments	-	69,182	-	69,182
<b>Total current liabilities</b>	<b>67,594</b>	<b>69,182</b>	<b>5,079</b>	<b>507,121</b>
Deferred inflows of resources - unavailable revenues	-	6,343	996	7,339
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	175,626	226,720
Committed	-	-	-	-
Assigned	-	-	-	200,000
Unassigned (deficit)	-	-	-	100,501
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>175,626</b>	<b>527,221</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 67,594</b>	<b>\$ 75,525</b>	<b>\$ 181,701</b>	<b>\$ 1,041,681</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
(Governmental Fund Balance Sheet)	<b>\$ <u>527,221</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	183,480
Accumulated depreciation is	<u>(179,066)</u>
 Total capital assets	 <u>4,414</u>

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>598,450</u>
 Deferred inflows of resources	 <u>(94,975)</u>

Deferred inflows of resources - unavailable property taxes	<u>7,339</u>
--	--------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,122,132)
Compensated absences payable	<u>(8,603)</u>
 Total long-term and other liabilities	 <u>(4,130,735)</u>

<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(3,088,286)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	10,889	-	15,447	52,285	-
State sources	2,903,390	27,165	-	-	-
Federal sources	-	-	57,221	-	85,590
Interest	-	-	-	-	-
Total revenues	<u>2,914,279</u>	<u>27,165</u>	<u>72,668</u>	<u>52,285</u>	<u>85,590</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,926,702	24,562	-	51,241	30,688
Support services:					
Students	308,421	-	-	1,044	54,902
Instruction	430	-	-	-	-
General administration	20,825	-	-	-	-
School administration	334,398	-	-	-	-
Central services	84,415	-	-	-	-
Operation & maintenance of plant	193,171	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	63,168	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,868,362</u>	<u>24,562</u>	<u>63,168</u>	<u>52,285</u>	<u>85,590</u>
Excess (deficiency) of revenues over (under) expenditures	<u>45,917</u>	<u>2,603</u>	<u>9,500</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>45,917</u>	<u>2,603</u>	<u>9,500</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>254,584</u>	<u>17,406</u>	<u>11,022</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 300,501</u>	<u>\$ 20,009</u>	<u>\$ 20,522</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24154	25162	26207 CNM Foundation Fund	27103 Dual Instruction	29130 School Based Health Center
	Teacher/Principal Training	Title XIX Medicaid			
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	3,750	-	5,000
State sources	-	-	-	1,376	-
Federal sources	19,413	1,578	-	-	-
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>19,413</u>	<u>1,578</u>	<u>3,750</u>	<u>1,376</u>	<u>5,000</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	15,686	-	3,227	1,376	4,000
Support services:					
Students	-	362	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	3,717	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>19,413</u>	<u>362</u>	<u>3,227</u>	<u>1,376</u>	<u>4,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>1,216</u>	<u>523</u>	<u>-</u>	<u>1,000</u>
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>1,216</u>	<u>523</u>	<u>-</u>	<u>1,000</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>3,872</u>	<u>3,952</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 5,088</u>	<u>\$ 4,475</u>	<u>\$ -</u>	<u>\$ 1,000</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

	31200	31600	31700	Total Primary Government
	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	
<b>REVENUES</b>				
Property taxes	\$ -	\$ 229,315	\$ 114,200	\$ 343,515
Local and county sources	-	-	-	87,371
State sources	269,836	-	19,087	3,220,854
Federal sources	-	-	-	163,802
Interest	-	-	-	-
Total revenues	<u>269,836</u>	<u>229,315</u>	<u>133,287</u>	<u>3,815,542</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	2,057,492
Support services:				
Students	-	-	-	364,729
Instruction	-	-	-	430
General administration	-	2,217	1,110	24,152
School administration	-	-	-	338,115
Central services	-	-	-	84,415
Operation & maintenance of plant	-	-	-	193,171
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	63,168
Capital outlay	269,836	227,098	64,689	561,603
Total expenditures	<u>269,836</u>	<u>229,315</u>	<u>65,779</u>	<u>3,687,275</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>67,508</u>	<u>128,267</u>
Other financing sources (uses):				
Other financing sources (uses):	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>67,508</u>	<u>128,267</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>108,118</u>	<u>398,954</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,626</u>	<u>\$ 527,221</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>128,267</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(250)</u>
Expenses related to the net pension liability not reported in the funds.	<u>(143,846)</u>
Unavailable revenue - property taxes	<u>(13,289)</u>

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	5,517
Depreciation expense	<u>(3,057)</u>
Excess of depreciation expense over capital outlay	<u>2,460</u>
Loss/Adjustments on disposal of assets	<u>-</u>
<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>(26,658)</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
 GENERAL FUND (FUND 11000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 10,889	\$ 10,889
State sources	2,896,199	2,903,390	2,903,390	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,896,199</u>	<u>2,903,390</u>	<u>2,914,279</u>	<u>10,889</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,042,386	2,003,970	1,923,117	80,853
Support Services:				
Students	329,721	362,721	308,421	54,300
Instruction	-	2,000	430	1,570
General administration	21,500	31,500	20,825	10,675
School administration	322,876	347,876	334,398	13,478
Central services	102,355	102,355	84,415	17,940
Operation & maintenance of plant	180,374	210,565	166,924	43,641
Student transportation	-	-	-	-
Other support services	96,987	96,987	-	96,987
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,096,199</u>	<u>3,157,974</u>	<u>2,838,530</u>	<u>319,444</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(200,000)</u>	<u>(254,584)</u>	<u>75,749</u>	<u>330,333</u>
<b>DESIGNATED CASH</b>	<u>200,000</u>	<u>254,584</u>	<u>-</u>	<u>(254,584)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>75,749</u>	<u>\$ 75,749</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(29,832)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 45,917</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	20,360	27,164	27,165	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>20,360</u>	<u>27,164</u>	<u>27,165</u>	<u>1</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	20,360	45,567	17,794	27,773
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>20,360</u>	<u>45,567</u>	<u>17,794</u>	<u>27,773</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(18,403)</u>	<u>9,371</u>	<u>27,774</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>18,403</u>	<u>-</u>	<u>(18,403)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>9,371</u>	<u>\$ 9,371</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(6,768)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 2,603</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 20,000	\$ 20,000	\$ 15,447	\$ (4,553)
State sources	-	-	-	-
Federal sources	80,000	80,000	57,221	(22,779)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>100,000</u>	<u>100,000</u>	<u>72,668</u>	<u>(27,332)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	105,031	105,991	63,168	42,823
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>105,031</u>	<u>105,991</u>	<u>63,168</u>	<u>42,823</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,031)</u>	<u>(5,991)</u>	<u>9,500</u>	<u>15,491</u>
<b>DESIGNATED CASH</b>	<u>5,031</u>	<u>5,991</u>	<u>-</u>	<u>(5,991)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>9,500</u>	<u>\$ 9,500</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 9,500</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
TITLE I (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	26,285	52,286	33,078	(19,208)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>26,285</u>	<u>52,286</u>	<u>33,078</u>	<u>(19,208)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	26,285	51,241	51,241	-
Support Services:				
Students	-	1,045	1,044	1
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>26,285</u>	<u>52,286</u>	<u>52,285</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(19,207)</u>	<u>(19,207)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(19,207)</u>	<u>\$ (19,207)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			19,207	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	75,654	85,590	90,410	4,820
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>75,654</u>	<u>85,590</u>	<u>90,410</u>	<u>4,820</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	34,664	30,688	30,688	-
Support Services:				
Students	40,990	54,902	54,902	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>75,654</u>	<u>85,590</u>	<u>85,590</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>4,820</u>	<u>4,820</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>4,820</u>	<u>\$ 4,820</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(4,820)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
TEACHER PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,142	33,268	20,422	(12,846)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>18,142</u>	<u>33,268</u>	<u>20,422</u>	<u>(12,846)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	17,000	28,126	15,696	12,430
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	1,142	5,142	3,717	1,425
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>18,142</u>	<u>33,268</u>	<u>19,413</u>	<u>13,855</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>1,009</u>	<u>1,009</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,009</u>	<u>\$ 1,009</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(1,009)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
TITLE XIX MEDICAID (FUND 25152)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,630	2,708	1,078
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,630</u>	<u>2,708</u>	<u>1,078</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	3,055	3,872	362	3,510
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,055</u>	<u>3,872</u>	<u>362</u>	<u>3,510</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,055)</u>	<u>(2,242)</u>	<u>2,346</u>	<u>4,588</u>
<b>DESIGNATED CASH</b>	<u>3,055</u>	<u>2,242</u>	<u>-</u>	<u>(2,242)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,346</u>	<u>\$ 2,346</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(1,130)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 1,216</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
CNM FOUNDATION FUND (FUND 26207)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 1,500	\$ 3,750	\$ 2,250
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,500</u>	<u>3,750</u>	<u>2,250</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,000	5,452	3,227	2,225
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,000</u>	<u>5,452</u>	<u>3,227</u>	<u>2,225</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,000)</u>	<u>(3,952)</u>	<u>523</u>	<u>4,475</u>
<b>DESIGNATED CASH</b>	<u>2,000</u>	<u>3,952</u>	<u>-</u>	<u>(3,952)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>523</u>	<u>\$ 523</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 523</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
DUAL INSTRUCTION (27103)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,376	1,376	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,376</u>	<u>1,376</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,376	1,376	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,376</u>	<u>1,376</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
SCHOOL BASED HEALTH CENTER (29130)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	4,000	5,000	1,000
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>4,000</u>	<u>5,000</u>	<u>1,000</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	4,000	4,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,000</u>	<u>\$ 1,000</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 1,000</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	269,836	202,241	(67,595)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>269,836</u>	<u>202,241</u>	<u>(67,595)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	269,836	269,836	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>269,836</u>	<u>269,836</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(67,595)</u>	<u>(67,595)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(67,595)</u>	<u>\$ (67,595)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			67,595	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 221,691	\$ 221,691	\$ 224,144	\$ 2,453
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>221,691</u>	<u>221,691</u>	<u>224,144</u>	<u>2,453</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,217	2,217	2,217	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	219,474	224,913	163,355	61,558
<b>TOTAL EXPENDITURES</b>	<u>221,691</u>	<u>227,130</u>	<u>165,572</u>	<u>61,558</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(5,439)</u>	<u>58,572</u>	<u>64,011</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>5,439</u>	<u>-</u>	<u>(5,439)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>58,572</u>	<u>\$ 58,572</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,171	
Adjustments to expenditures			(63,743)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 110,999	\$ 110,999	\$ 111,698	\$ 699
State sources	16,957	26,061	-	(26,061)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>127,956</u>	<u>137,060</u>	<u>111,698</u>	<u>(25,362)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,110	1,110	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	238,335	244,068	59,590	184,478
<b>TOTAL EXPENDITURES</b>	<u>238,335</u>	<u>245,178</u>	<u>60,700</u>	<u>184,478</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(110,379)</u>	<u>(108,118)</u>	<u>50,998</u>	<u>159,116</u>
<b>DESIGNATED CASH</b>	<u>110,379</u>	<u>108,118</u>	<u>-</u>	<u>(108,118)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>50,998</u>	<u>\$ 50,998</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			21,589	
Adjustments to expenditures			(5,079)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 67,508</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>89,997</u>
<b>TOTAL ASSETS</b>	\$ <u><u>89,997</u></u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>89,997</u>
<b>TOTAL LIABILITIES</b>	\$ <u><u>89,997</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash	\$ 79,345	\$ 126,540	\$ (115,888)	\$ 89,997
<b>TOTAL ASSETS</b>	<u>\$ 79,345</u>	<u>\$ 126,540</u>	<u>\$ (115,888)</u>	<u>\$ 89,997</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 79,345	\$ 126,540	\$ (115,888)	\$ 89,997
<b>TOTAL ASSETS</b>	<u>\$ 79,345</u>	<u>\$ 126,540</u>	<u>\$ (115,888)</u>	<u>\$ 89,997</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
FOR PUBLIC FUNDS  
June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Wells Fargo	3128LLAS5	\$ 306,471	Bank of New York Mellon
Wells Fargo	31416WFW7	<u>112,276</u>	Bank of New York Mellon
		<u>\$ 418,747</u>	
	Total amount on deposit	\$ 943,507	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	693,507	
	50% collateral requirement	346,754	
	Total pledged	<u>418,747</u>	
	Over/(under) pledged	<u>\$ 71,994</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

	<u>Wells Fargo Bank</u>
Operating account	\$ 851,241
Activity account	<u>92,266</u>
Total on deposit	943,507
Reconciling items	<u>(59,640)</u>
Reconciled balance at June 30, 2016	883,867
Less activity funds	<u>(89,997)</u>
<b>Balance per Exhibit A-1</b>	<u><u>\$ 793,870</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2015 Cash (Book Balance)	\$ 338,813	\$ -	\$ 18,403	\$ 11,022	\$ 79,345	\$ -
June 30, 2015 Payroll Liabilities	(217,951)	-	-	-	-	(12,931)
June 30, 2015 Temporary Interfund Loans	133,722	-	-	-	-	(27,146)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>254,584</b>	<b>-</b>	<b>18,403</b>	<b>11,022</b>	<b>79,345</b>	<b>(40,077)</b>
2015-2016 Revenue	2,914,279	-	27,165	72,668	126,540	143,910
2015-2016 Expenditures	(2,838,530)	-	(17,795)	(63,168)	(115,668)	(157,288)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>330,333</b>	<b>-</b>	<b>27,773</b>	<b>20,522</b>	<b>89,997</b>	<b>(53,455)</b>
June 30, 2016 Payroll Liabilities	273,186	-	-	-	-	29,915
June 30, 2016 Temporary Interfund Loans	(92,163)	-	-	-	-	24,569
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 511,356</b>	<b>\$ -</b>	<b>\$ 27,773</b>	<b>\$ 20,522</b>	<b>\$ 89,997</b>	<b>\$ 1,029</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 511,356	\$ -	\$ 27,773	\$ 20,522	\$ 89,997	\$ 1,029
June 30, 2016 Payroll Liabilities	(273,186)	-	-	-	-	(29,915)
June 30, 2016 Temporary Interfund Loans	92,163	-	-	-	-	(24,569)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 330,333</b>	<b>\$ -</b>	<b>\$ 27,773</b>	<b>\$ 20,522</b>	<b>\$ 89,997</b>	<b>\$ (53,455)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 2,242	\$ 3,952	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	-	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	(106,576)	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>2,242</b>	<b>3,952</b>	<b>(106,576)</b>	<b>-</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	2,708	3,750	107,952	-	5,000	202,241
2015-2016 Expenditures	(362)	(3,227)	(1,376)	-	(4,000)	(269,836)
Permanent Cash Transfers/Reversions Adjustments	-	-	-	-	-	1
<b>June 30, 2016 Cash Available to Budget</b>	<b>4,588</b>	<b>4,475</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>(67,594)</b>
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	67,594
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 4,588</b>	<b>\$ 4,475</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 4,588	\$ 4,475	\$ -	\$ -	\$ 1,000	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	-	-	-	(67,594)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 4,588</b>	<b>\$ 4,475</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ (67,594)</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS  
 CASH RECONCILIATION  
 June 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ 85,957	\$ 108,118	\$ 647,852
June 30, 2015 Payroll Liabilities	-	-	-	(230,882)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	(80,518)	-	(80,518)
<b>June 30, 2015 Cash Available to Budget</b>	-	5,439	108,118	336,452
2015-2016 Revenue	-	224,144	111,698	3,942,055
2015-2016 Expenditures	-	(165,572)	(60,700)	(3,697,742)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	1
<b>June 30, 2016 Cash Available to Budget</b>	-	64,011	159,116	580,766
June 30, 2016 Payroll Liabilities	-	-	-	303,101
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 64,011</u>	<u>\$ 159,116</u>	<u>\$ 883,867</u>
			Less Activity Funds	(89,997)
			Per Exhibit B-1	<u>\$ 793,870</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ 64,011	\$ 159,116	\$ 883,867
June 30, 2016 Payroll Liabilities	-	-	-	(303,101)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ -</u>	<u>\$ 64,011</u>	<u>\$ 159,116</u>	<u>\$ 580,766</u>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of <u>ALL</u> Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
No purchases exceeding \$60,000 for FY16.								

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 209,065
Receivables, net of allowance for uncollectibles:	
Due from other governments	274,747
Other accounts receivable	181
Prepaid expenses	-
Total current assets	483,993
Non-current assets	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	487,280
Less: accumulated depreciation	(192,118)
Total non-current assets	295,162
Total assets	779,155
Deferred outflows of resources related to net pension liability	1,265,233
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 2,044,388</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ -
Accrued liabilities	215,688
Due to other governments	46,866
Compensated absences	34,345
Total current liabilities	296,899
Non-current liabilities	
Net pension liability	4,256,859
Total liabilities	4,553,758
Deferred inflows of resources related to net pension liability	98,079
Net investment in capital assets	295,162
Restricted	62,698
Unrestricted	(2,965,309)
Total net position	(2,607,449)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 2,044,388</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 2,344,315	\$ -	\$ 243,919	\$ -	\$ (2,100,396)
Support services:					
Students	761,096	-	203,436	-	(557,660)
Instruction	15,722	-	-	-	(15,722)
General Administration	48,993	-	-	-	(48,993)
School Administration	192,214	-	-	-	(192,214)
Central Services	303,888	-	-	-	(303,888)
Operation & Maintenance of Plant	236,391	-	-	-	(236,391)
Student Transportation	27,147	-	-	-	(27,147)
Operating of Non-instructional Services:					
Food Services Operations	534	-	-	-	(534)
Community Services Operations	-	-	278	-	278
Facilities, Materials, Supplies and Other Services	361,635	-	180,289	176,216	(5,130)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 4,291,935</b>	<b>\$ -</b>	<b>\$ 627,922</b>	<b>\$ 176,216</b>	<b>(3,487,797)</b>
			<b>GENERAL REVENUES</b>		
					2,905,500
					4,205
					285,955
				Total general revenues	3,195,660
				Change in net position	(292,137)
				Net position, beginning of year	(2,315,312)
				Net position, end of year	<u>\$ (2,607,449)</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2016

Exhibit B-1

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
<b>ASSETS</b>					
Cash and cash equivalents	\$ 109,408	\$ 8,042	\$ 19,197	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	9,681	11,330
Other accounts receivable	181	-	-	-	-
Due from other funds	231,597	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 341,186</b>	<b>\$ 8,042</b>	<b>\$ 19,197</b>	<b>\$ 9,681</b>	<b>\$ 11,330</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	182,445	-	-	6,260	5,388
Due to other funds	-	-	-	3,421	5,942
Due to other governments	-	-	-	-	-
Total current liabilities	<u>182,445</u>	<u>-</u>	<u>-</u>	<u>9,681</u>	<u>11,330</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	8,042	19,197	-	-
Committed	-	-	-	-	-
Assigned	35,047	-	-	-	-
Unassigned (deficit)	123,694	-	-	-	-
Total fund balance (deficit)	<u>158,741</u>	<u>8,042</u>	<u>19,197</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 341,186</b>	<b>\$ 8,042</b>	<b>\$ 19,197</b>	<b>\$ 9,681</b>	<b>\$ 11,330</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24153	24154	24162	24171	24173
	English Language Acquisition	Teacher/Principal Training	Title I School Improvement	Carl D Perkins Special Projects	Carl D Perkins Special
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	10,785	12,900	742	3,536
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 10,785</b>	<b>\$ 12,900</b>	<b>\$ 742</b>	<b>\$ 3,536</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	765	-	-	2,696
Due to other funds	-	10,020	12,900	742	840
Due to other governments	-	-	-	-	-
Total current liabilities	-	10,785	12,900	742	3,536
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 10,785</b>	<b>\$ 12,900</b>	<b>\$ 742</b>	<b>\$ 3,536</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24182 Carl D Perkins HSTW	24181 Carl D Perkins HSTW	25153 Title XIX Medicaid	26163 Golden Apple Foundation	27103 Dual Credit Instruction
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 4,189	\$ 1,049	\$ -
Accounts receivable:					
Due from other governments	5,218	-	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 5,218</b>	<b>\$ -</b>	<b>\$ 4,189</b>	<b>\$ 1,049</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	1,025	-	-	-	-
Due to other funds	4,193	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>5,218</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	4,189	1,049	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>4,189</u>	<u>1,049</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 5,218</b>	<b>\$ -</b>	<b>\$ 4,189</b>	<b>\$ 1,049</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27107 2010 Library GO Bonds	27141 Truancy Initiative	27181 STEM Teacher Initiative	27183 NM Grown Fresh Fruits & Vegetables	27194 Social Workers Middle Schools
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	3,722	13,078	-	278	14,533
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,722</b>	<b>\$ 13,078</b>	<b>\$ -</b>	<b>\$ 278</b>	<b>\$ 14,533</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	7,914	-	-	8,329
Due to other funds	3,722	5,164	-	278	6,204
Due to other governments	-	-	-	-	-
Total current liabilities	<u>3,722</u>	<u>13,078</u>	<u>-</u>	<u>278</u>	<u>14,533</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 3,722</b>	<b>\$ 13,078</b>	<b>\$ -</b>	<b>\$ 278</b>	<b>\$ 14,533</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27195	29114	31200	31400	31600
	Teachers Hard to Staff Stipend	McCune Charitable Foundation	Public School Capital Outlay	Special Capital Outlay	HB33 Capital Improvements
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 4,866	\$ -	\$ -	\$ 43,284
Accounts receivable:					
Due from other governments	-	-	45,072	133,099	8,281
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 4,866</b>	<b>\$ 45,072</b>	<b>\$ 133,099</b>	<b>\$ 51,565</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	866	-	-	-
Due to other funds	-	-	45,072	133,099	-
Due to other governments	-	-	-	-	46,866
Total current liabilities	-	866	45,072	133,099	46,866
Deferred inflows of resources - unavailable revenues	-	-	-	-	4,699
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	4,000	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	4,000	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 4,866</b>	<b>\$ 45,072</b>	<b>\$ 133,099</b>	<b>\$ 46,866</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>		
Cash and cash equivalents	\$ 19,030	\$ 209,065
Accounts receivable:		
Due from other governments	2,492	274,747
Other accounts receivable	-	181
Due from other funds	-	231,597
Prepaid expenses	-	-
<b>TOTAL ASSETS</b>	<b>\$ 21,522</b>	<b>\$ 715,590</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>		
Current liabilities:		
Accounts payable	\$ -	\$ -
Accrued expenses	-	215,688
Due to other funds	-	231,597
Due to other governments	-	46,866
Total current liabilities	-	494,151
Deferred inflows of resources - unavailable revenues	766	5,465
Fund balances:		
Nonspendable	-	-
Restricted	20,756	57,233
Committed	-	-
Assigned	-	35,047
Unassigned (deficit)	-	123,694
Total fund balance (deficit)	20,756	215,974
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 20,756</b>	<b>\$ 715,590</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2016

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ <u>215,974</u></b>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	487,280
Accumulated depreciation is	<u>(192,118)</u>

Total capital assets	<u>295,162</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>1,265,233</u>
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Deferred inflows of resources	<u>(98,079)</u>
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Deferred inflows of resources - unavailable property taxes	<u>5,465</u>
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,256,859)
Compensated absences payable	<u>(34,345)</u>

Total long-term and other liabilities	<u>(4,291,204)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(2,607,449)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I IASA	IDEA-B Entitlement
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	4,205	-	-	-	-
State sources	2,905,500	20,230	-	-	-
Federal sources	-	-	-	95,991	64,985
Interest	-	-	-	-	-
<b>Total revenues</b>	<b>2,909,705</b>	<b>20,230</b>	<b>-</b>	<b>95,991</b>	<b>64,985</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,799,488	22,302	-	95,719	-
Support services:					
Students	489,626	-	-	272	64,985
Instruction	15,722	-	-	-	-
General administration	46,601	-	-	-	-
School administration	168,157	-	-	-	-
Central services	285,946	-	-	-	-
Operation & maintenance of plant	227,110	-	-	-	-
Student transportation	24,413	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	256	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>3,057,319</b>	<b>22,302</b>	<b>-</b>	<b>95,991</b>	<b>64,985</b>
Excess (deficiency) of revenues over (under) expenditures	(147,614)	(2,072)	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(147,614)</b>	<b>(2,072)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>306,355</b>	<b>10,114</b>	<b>19,197</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 158,741</b>	<b>\$ 8,042</b>	<b>\$ 19,197</b>	<b>\$ -</b>	<b>\$ -</b>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	24171 Carl D Perkins Special Projects	24173 Carl D Perkins Special
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	3,536
State sources	-	-	-	-	-
Federal sources	8,060	22,966	25,000	26,500	-
Interest	-	-	-	-	-
Total revenues	<u>8,060</u>	<u>22,966</u>	<u>25,000</u>	<u>26,500</u>	<u>3,536</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	8,060	22,664	25,000	26,500	3,536
Support services:					
Students	-	302	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>8,060</u>	<u>22,966</u>	<u>25,000</u>	<u>26,500</u>	<u>3,536</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24182 Carl D Perkins HSTW	24181 Carl D Perkins HSTW	25153 Title XIX Medicaid	26163 Golden Apple Foundation	27103 Dual Credit Instruction
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	5,218	-	-	3,000	-
State sources	-	-	-	-	-
Federal sources	-	-	9,877	-	45
Interest	-	-	-	-	-
Total revenues	<u>5,218</u>	<u>-</u>	<u>9,877</u>	<u>3,000</u>	<u>45</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	5,218	-	-	-	45
Support services:					
Students	-	-	8,486	1,951	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>5,218</u>	<u>-</u>	<u>8,486</u>	<u>1,951</u>	<u>45</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,391</u>	<u>1,049</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>1,391</u>	<u>1,049</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>2,798</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,189</u>	<u>\$ 1,049</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	27107 2010 Library GO Bonds	27141 Truancy Initiative	27181 STEM Teacher Initiative	27183 NM Grown Fresh Fruits & Vegetables
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	3,722	60,000	12,150	278
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,722</u>	<u>60,000</u>	<u>12,150</u>	<u>278</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,722	-	12,150	-
Support services:				
Students	-	60,000	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	278
Capital outlay	-	-	-	-
Total expenditures	<u>3,722</u>	<u>60,000</u>	<u>12,150</u>	<u>278</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	27194	27195	29114	31200
	Social Workers Middle Schools	Teachers Hard to Staff Stipend	McCune Charitable Foundation	Public School Capital Outlay
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	65,000	6,075	15,000	180,289
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>65,000</u>	<u>6,075</u>	<u>15,000</u>	<u>180,289</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	6,075	5,000	-
Support services:				
Students	65,000	-	11,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	180,289
Total expenditures	<u>65,000</u>	<u>6,075</u>	<u>16,000</u>	<u>180,289</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,000</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	31400 Special Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>				
Property taxes	\$ -	\$ 208,485	\$ 82,123	\$ 290,608
Local and county sources	-	-	-	15,959
State sources	176,216	-	-	3,444,460
Federal sources	-	-	-	253,424
Interest	-	-	-	-
Total revenues	<u>176,216</u>	<u>208,485</u>	<u>82,123</u>	<u>4,004,451</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	2,035,479
Support services:				
Students	-	-	-	701,622
Instruction	-	-	-	15,722
General administration	-	1,595	797	48,993
School administration	-	-	-	168,157
Central services	-	-	-	285,946
Operation & maintenance of plant	-	-	-	227,110
Student transportation	-	-	-	24,413
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	534
Capital outlay	176,216	206,890	71,063	634,458
Total expenditures	<u>176,216</u>	<u>208,485</u>	<u>71,860</u>	<u>4,142,434</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>10,263</u>	<u>(137,983)</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>10,263</u>	<u>(137,983)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>10,493</u>	<u>353,957</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,756</u>	<u>\$ 215,974</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>(137,983)</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(420,171)</u>
The increase in compensated absences for the fiscal year was:	<u>(2,153)</u>
Unavailable revenue - property taxes	<u>(4,653)</u>

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	284,093
Depreciation expense	<u>(11,270)</u>
Excess of depreciation expense over capital outlay	<u>272,823</u>
Loss/Adjustments on disposal of assets	<u>-</u>
<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>(292,137)</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 4,205	\$ 4,205
State sources	2,835,621	2,905,498	2,905,500	2
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,835,621</u>	<u>2,905,498</u>	<u>2,909,705</u>	<u>4,207</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,707,828	1,844,058	1,799,488	44,570
Support Services:				
Students	647,840	528,159	489,626	38,533
Instruction	13,900	14,707	15,722	(1,015)
General administration	40,960	50,771	50,280	491
School administration	229,014	175,968	168,175	7,793
Central services	206,129	305,124	295,757	9,367
Operation & maintenance of plant	272,744	285,900	228,250	57,650
Student transportation	17,651	20,756	24,413	(3,657)
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	20,000	500	256	244
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,156,066</u>	<u>3,225,943</u>	<u>3,071,967</u>	<u>153,976</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(320,445)</u>	<u>(320,445)</u>	<u>(162,262)</u>	<u>158,183</u>
<b>DESIGNATED CASH</b>	<u>320,445</u>	<u>320,445</u>	<u>-</u>	<u>(320,445)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(162,262)</u>	<u>\$ (162,262)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			14,648	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (147,614)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	17,587	20,230	2,643
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>17,587</u>	<u>20,230</u>	<u>2,643</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	27,701	22,302	5,399
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>27,701</u>	<u>22,302</u>	<u>5,399</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(10,114)</u>	<u>(2,072)</u>	<u>8,042</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>10,114</u>	<u>-</u>	<u>(10,114)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,072)</u>	<u>\$ (2,072)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (2,072)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 10,129	\$ 10,129
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>10,129</u>	<u>10,129</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>10,129</u>	<u>10,129</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>10,129</u>	<u>\$ 10,129</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(10,129)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
TITLE I IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	90,007	96,075	97,209	1,134
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>90,007</u>	<u>96,075</u>	<u>97,209</u>	<u>1,134</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	90,007	95,803	95,719	84
Support Services:				
Students	-	272	272	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>90,007</u>	<u>96,075</u>	<u>95,991</u>	<u>84</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>1,218</u>	<u>1,218</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,218</u>	<u>\$ 1,218</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(1,218)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	57,441	64,985	67,117	2,132
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>57,441</u>	<u>64,985</u>	<u>67,117</u>	<u>2,132</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	57,441	64,985	64,985	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>57,441</u>	<u>64,985</u>	<u>64,985</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>2,132</u>	<u>2,132</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,132</u>	<u>\$ 2,132</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(2,132)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,060	8,060	14,105	6,045
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>8,060</u>	<u>8,060</u>	<u>14,105</u>	<u>6,045</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	8,060	8,060	8,060	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>8,060</u>	<u>8,060</u>	<u>8,060</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>6,045</u>	<u>6,045</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>6,045</u>	<u>\$ 6,045</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(6,045)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 TEACHER/PRINCIPAL TRAINING (FUND 24154)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	12,987	23,814	20,782	(3,032)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>12,987</u>	<u>23,814</u>	<u>20,782</u>	<u>(3,032)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	9,987	23,510	22,664	846
Support Services:				
Students	-	-	302	(302)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	3,000	304	-	304
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>12,987</u>	<u>23,814</u>	<u>22,966</u>	<u>848</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(2,184)</u>	<u>(2,184)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,184)</u>	<u>\$ (2,184)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,184	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
TITLE I SCHOOL IMPROVEMENT (FUND 24162)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	25,000	25,000	12,100	(12,900)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>25,000</u>	<u>25,000</u>	<u>12,100</u>	<u>(12,900)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	25,000	25,000	25,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(12,900)</u>	<u>(12,900)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(12,900)</u>	<u>\$ (12,900)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			12,900	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
CARL D PERKINS SPECIAL PROJECTS (FUND 24171)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	26,500	30,442	3,942
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>26,500</u>	<u>30,442</u>	<u>3,942</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	26,500	26,500	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>26,500</u>	<u>26,500</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>3,942</u>	<u>3,942</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>3,942</u>	<u>\$ 3,942</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(3,942)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
CARL D PERKINS SPECIAL (FUND 24173)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,536	-	(3,536)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>3,536</u>	<u>-</u>	<u>(3,536)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	3,536	3,536	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>3,536</u>	<u>3,536</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,536)</u>	<u>(3,536)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,536)</u>	<u>\$ (3,536)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,536	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 CARL D PERKINS HSTW (FUND 24182)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	5,218	-	(5,218)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>5,218</u>	<u>-</u>	<u>(5,218)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	5,218	5,218	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>5,218</u>	<u>5,218</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(5,218)</u>	<u>(5,218)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(5,218)</u>	<u>\$ (5,218)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,218	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
TITLE XIX MEDICAID (FUND 25153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	9,876	9,877	1
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>9,876</u>	<u>9,877</u>	<u>1</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	12,674	8,486	4,188
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>12,674</u>	<u>8,486</u>	<u>4,188</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(2,798)</u>	<u>1,391</u>	<u>4,189</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>2,798</u>	<u>-</u>	<u>(2,798)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,391</u>	<u>\$ 1,391</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 1,391</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
GOLDEN APPLE FOUNDATION (FUND 26163)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 3,000	\$ 3,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	3,000	1,951	1,049
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>3,000</u>	<u>1,951</u>	<u>1,049</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>1,049</u>	<u>1,049</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,049</u>	<u>\$ 1,049</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 1,049</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
DUAL CREDIT INSTRUCTION (FUND 27103)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	46	45	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>46</u>	<u>45</u>	<u>(1)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	46	45	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>46</u>	<u>45</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
2010 LIBRARY GO BONDS (FUND 27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,722	3,732	-	(3,732)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,722</u>	<u>3,732</u>	<u>-</u>	<u>(3,732)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,722	3,732	3,722	10
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>3,722</u>	<u>3,732</u>	<u>3,722</u>	<u>10</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,722)</u>	<u>(3,722)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,722)</u>	<u>\$ (3,722)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,722	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
TRUANCY INITIATIVE (FUND 27141)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	60,000	46,923	(13,077)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>60,000</u>	<u>46,923</u>	<u>(13,077)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	60,000	60,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>60,000</u>	<u>60,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(13,077)</u>	<u>(13,077)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(13,077)</u>	<u>\$ (13,077)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			13,077	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 STEM TEACHER INITIATIVE (FUND 27181)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	12,150	12,150	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>12,150</u>	<u>12,150</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	12,150	12,150	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>12,150</u>	<u>12,150</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
NM GROWN FRESH FRUITS & VEGETABLES (FUND 27183)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	278	-	(278)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>278</u>	<u>-</u>	<u>(278)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	278	278	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>278</u>	<u>278</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(278)</u>	<u>(278)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(278)</u>	<u>\$ (278)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			278	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
SOCIAL WORKERS MIDDLE SCHOOLS (FUND 27194)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	65,000	50,467	(14,533)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>65,000</u>	<u>50,467</u>	<u>(14,533)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	65,000	65,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>65,000</u>	<u>65,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(14,533)</u>	<u>(14,533)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(14,533)</u>	<u>\$ (14,533)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			14,533	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
TEACHERS HARD TO STAFF STIPEND (FUND 27195)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	6,075	6,075	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>6,075</u>	<u>6,075</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	6,075	6,075	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>6,075</u>	<u>6,075</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 MCCUNE CHARITABLE FOUNDATION (FUND 29114)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 20,000	\$ 15,000	\$ (5,000)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>20,000</u>	<u>15,000</u>	<u>(5,000)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	5,000	5,000	-
Support Services:				
Students	-	15,000	11,000	4,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>20,000</u>	<u>16,000</u>	<u>4,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>(1,000)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,000)</u>	<u>\$ (1,000)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (1,000)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	180,289	135,217	(45,072)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>180,289</u>	<u>135,217</u>	<u>(45,072)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	180,289	180,289	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>180,289</u>	<u>180,289</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(45,072)</u>	<u>(45,072)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(45,072)</u>	<u>\$ (45,072)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			45,072	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
SPECIAL CAPITAL OUTLAY (FUND 31400)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	176,216	44,956	(131,260)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>176,216</u>	<u>44,956</u>	<u>(131,260)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	176,216	176,216	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>176,216</u>	<u>176,216</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(131,260)</u>	<u>(131,260)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(131,260)</u>	<u>\$ (131,260)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			131,260	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
CAPITAL IMPROVEMENTS HB33 (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 161,774	\$ 161,774	\$ 207,667	\$ 45,893
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>161,774</u>	<u>161,774</u>	<u>207,667</u>	<u>45,893</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,618	1,618	1,595	23
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	160,156	160,156	160,024	132
<b>TOTAL EXPENDITURES</b>	<u>161,774</u>	<u>161,774</u>	<u>161,619</u>	<u>155</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>46,048</u>	<u>46,048</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>46,048</u>	<u>\$ 46,048</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			818	
Adjustments to expenditures			(46,866)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
SB9 CAPITAL IMPROVEMENTS HB33 (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 80,999	\$ 80,999	\$ 80,397	\$ (602)
State sources	6,226	17,157	-	(17,157)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>87,225</u>	<u>98,156</u>	<u>80,397</u>	<u>(17,759)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	532	915	796	119
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	93,035	103,583	71,064	32,519
<b>TOTAL EXPENDITURES</b>	<u>93,567</u>	<u>104,498</u>	<u>71,860</u>	<u>32,638</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,342)</u>	<u>(6,342)</u>	<u>8,537</u>	<u>14,879</u>
<b>DESIGNATED CASH</b>	<u>6,342</u>	<u>6,342</u>	<u>-</u>	<u>(6,342)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>8,537</u>	<u>\$ 8,537</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,726	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 10,263</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>1,537</u>
<b>TOTAL ASSETS</b>	\$ <u>1,537</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>1,537</u>
<b>TOTAL LIABILITIES</b>	\$ <u>1,537</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash in bank	\$ 1,475	110	(48)	\$ 1,537
<b>TOTAL ASSETS</b>	<u>\$ 1,475</u>	<u>\$ 110</u>	<u>\$ (48)</u>	<u>\$ 1,537</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,475	\$ 110	\$ (48)	\$ 1,537
<b>TOTAL ASSETS</b>	<u>\$ 1,475</u>	<u>\$ 110</u>	<u>\$ (48)</u>	<u>\$ 1,537</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Wells Fargo Bank	31416WFW7	\$ 3,071	Bank of New York Mellon
Wells Fargo Bank	31417ETA9	<u>56,784</u>	Bank of New York Mellon
		<u>\$ 59,855</u>	
	Total amount on deposit	\$ 337,873	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	87,873	
	50% collateral requirement	43,937	
	Total pledged	<u>59,855</u>	
	Over/(under) pledged	<u>\$ 15,919</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

Operating account	\$ 337,873
Reconciling items	<u>(127,271)</u>
Reconciled balance at June 30, 2016	210,602
Less activity funds	<u>(1,537)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 209,065</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 552,073	\$ -	\$ 10,114	\$ 9,069	\$ -	\$ -
June 30, 2015 Payroll Liabilities	(312,578)	-	-	-	-	(7,256)
June 30, 2015 Temporary Interfund Loans	81,508	-	-	-	-	(48,216)
June 30, 2015 Adjustments/Reconciling Differences	<u>82</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(82)</u>
<b>June 30, 2015 Cash Available to Budget</b>	321,085	-	10,114	9,069	-	(55,554)
2015-2016 Revenue	2,909,705	-	20,230	10,128	-	253,536
2015-2016 Expenditures	(3,071,967)	-	(22,302)	-	-	(243,502)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>June 30, 2016 Cash Available to Budget</b>	158,823	-	8,042	19,197	-	(45,520)
June 30, 2016 Payroll Liabilities	182,445	-	-	-	-	12,413
June 30, 2016 Temporary Interfund Loans	(231,597)	-	-	-	-	33,025
June 30, 2016 Adjustments/Reconciling Differences	<u>(263)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82</u>
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ 109,408</u>	<u>\$ -</u>	<u>\$ 8,042</u>	<u>\$ 19,197</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 109,408	\$ -	\$ 8,042	\$ 19,197	\$ -	\$ -
June 30, 2016 Payroll Liabilities	(182,445)	-	-	-	-	(12,413)
June 30, 2016 Temporary Interfund Loans	231,597	-	-	-	-	(33,025)
Audit adjustments and reclassifications	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ 158,560</u>	<u>\$ -</u>	<u>\$ 8,042</u>	<u>\$ 19,197</u>	<u>\$ -</u>	<u>\$ (45,438)</u>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2015 Cash (Book Balance)	\$ 2,798	\$ -	\$ -	\$ -	\$ 10,070	\$ -
June 30, 2015 Payroll Liabilities	-	-	(8,980)	-	(5,070)	-
June 30, 2015 Temporary Interfund Loans	-	-	(28,689)	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>2,798</b>	<b>-</b>	<b>(37,669)</b>	<b>-</b>	<b>5,000</b>	<b>-</b>
2015-2016 Revenue	9,877	3,000	37,714	-	15,000	135,217
2015-2016 Expenditures	(8,486)	(1,951)	(4,045)	-	(16,000)	(180,289)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Audit Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>4,189</b>	<b>1,049</b>	<b>(4,000)</b>	<b>-</b>	<b>4,000</b>	<b>(45,072)</b>
June 30, 2016 Payroll Liabilities	-	-	-	-	866	-
June 30, 2016 Temporary Interfund Loans	-	-	4,000	-	-	45,072
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 4,189</b>	<b>\$ 1,049</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,866</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 4,189	\$ 1,049	\$ -	\$ -	\$ 4,866	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	(866)	-
June 30, 2016 Temporary Interfund Loans	-	-	(4,000)	-	-	(45,072)
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 <sup>A</sup></b>	<b>\$ 4,189</b>	<b>\$ 1,049</b>	<b>\$ (4,000)</b>	<b>\$ -</b>	<b>\$ 4,000</b>	<b>\$ (45,072)</b>

<sup>A</sup> May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
June 30, 2015 Cash (Book Balance)	\$ -	\$ -	\$ 10,493	\$ 594,617
June 30, 2015 Payroll Liabilities	-	-	-	(333,884)
June 30, 2015 Temporary Interfund Loans	(1,839)	(2,764)	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>(1,839)</b>	<b>(2,764)</b>	<b>10,493</b>	<b>260,733</b>
2015-2016 Revenue	44,956	207,667	80,397	3,727,427
2015-2016 Expenditures	(176,216)	(161,619)	(71,860)	(3,958,237)
Permanent Cash Transfers/Reversions	-	-	-	-
Audit Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>(133,099)</b>	<b>43,284</b>	<b>19,030</b>	<b>29,923</b>
June 30, 2016 Payroll Liabilities	-	-	-	195,724
June 30, 2016 Temporary Interfund Loans	133,099	-	-	(16,401)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	(181)
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ -</b>	<b>\$ 43,284</b>	<b>\$ 19,030</b>	<b>\$ 209,065</b>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ 43,284	\$ 19,030	\$ 209,065
June 30, 2016 Payroll Liabilities	-	-	-	(195,724)
June 30, 2016 Temporary Interfund Loans	(133,099)	-	-	16,401
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ (133,099)</b>	<b>\$ 43,284</b>	<b>\$ 19,030</b>	<b>\$ 29,742</b>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
	Service	Cooperative Educational Services	71,116.33		PO Box 92223, ABQ	In-State	N	Contracted Ancillary Services and Contracted Substitute Services
	Service	Pro-Development, LLC	72,679.69		9905 Buckeye St. NW, ABQ	In-State	N	Contracted Services for School Turn-Around Consultant
	Service	Albuquerque Public Schools	75,000.00		6400 Uptown Blvd, ABQ	In-State	N	Contract Service for Business Management
	Service	Albuquerque Public Schools	180,289.56		6400 Uptown Blvd, ABQ	In-State	N	MOU for lease of building
	Goods	Kubota Tractor Corporation	77,612.20		3401 Del Amo Boulevard, Torrance CA 90503	Out-Of-State		Purchased tractor for farm
	Goods	Simformation LLC	66,878.39		316 SW Washington Street, Suite 300, Peoria, IL 61602	Out-Of-State		Purchased simulator

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2016

	Governmental Activities
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 1,718,176
Receivables, net of allowance for uncollectibles:	
Due from other governments	261,460
Other	-
Prepaid expenses	-
Total current assets	1,979,636
Non-current assets	
Capital assets:	
Building improvements	126,567
Furniture, fixtures and equipment	378,272
Less: accumulated depreciation	(377,050)
Total non-current assets	127,789
Total assets	2,107,425
Deferred outflows of resources related to net pension liability	1,861,124
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,968,549</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accounts payable	\$ -
Accrued liabilities	370,884
Due to other governments	79,561
Compensated absences	7,900
Total current liabilities	458,345
Non-current liabilities	
Net pension liability	5,780,960
Total non-current liabilities	5,780,960
Total liabilities	6,239,305
Deferred inflows of resources related to net pension liability	133,195
Total deferred inflows of resources	133,195
Net investment in capital assets	127,789
Restricted	223,347
Unrestricted (deficit)	(2,755,087)
Total net position (deficit)	(2,403,951)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 3,968,549</b>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 3,605,988	\$ 4,158	\$ 488,825	\$ -	\$ (3,113,005)
Support services:					
Students	639,299	-	155,689	-	(483,610)
Instruction	138,674	-	4,240	-	(134,434)
General Administration	78,464	-	-	-	(78,464)
School Administration	438,389	-	5,273	-	(433,116)
Central Services	188,664	-	-	-	(188,664)
Operation & Maintenance of Plant	339,904	-	-	-	(339,904)
Student Transportation	165,053	-	165,053	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	271,247	2,568	246,752	7,400	(14,527)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	662,181	-	249,363	-	(412,818)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 6,527,863</b>	<b>\$ 6,726</b>	<b>\$ 1,315,195</b>	<b>\$ 7,400</b>	<b>(5,198,542)</b>

**GENERAL REVENUES**

State Equalization Guarantee	4,923,384
Property Taxes	413,371
<b>Total general revenues</b>	<b>5,336,755</b>
Change in net position	138,213
Net position, beginning of year	(2,542,164)
Net position, end of year	<b>\$ (2,403,951)</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,433,567	\$ -	\$ 20,265	\$ 2,790	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	59,722
Due from other funds	215,555	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 1,649,122</u>	<u>\$ -</u>	<u>\$ 20,265</u>	<u>\$ 2,790</u>	<u>\$ 59,722</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	343,278	-	-	-	13,908
Due to other funds	-	-	-	-	45,816
Unearned revenue	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>343,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,722</u>
Deferred inflows of resources - unavailable revenues					
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	20,265	2,790	-
Committed	-	-	-	-	-
Assigned	1,115,149	-	-	-	-
Unassigned (deficit)	190,695	-	-	-	-
Total fund balance (deficit)	<u>1,305,844</u>	<u>-</u>	<u>20,265</u>	<u>2,790</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 1,649,122</u>	<u>\$ -</u>	<u>\$ 20,265</u>	<u>\$ 2,790</u>	<u>\$ 59,722</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	24106	24153	24154	24183	25171
	IDEA-B Entitlement	English Language Acquisition	Teacher/ Principal Training	USDA Equipment Assistance	Child & Adult Food Program
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	42,668	6,651	27,251	7,400	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 42,668</b>	<b>\$ 6,651</b>	<b>\$ 27,251</b>	<b>\$ 7,400</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	12,275	1,425	-	-	-
Due to other funds	30,393	5,226	27,251	7,400	-
Unearned revenue	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>42,668</u>	<u>6,651</u>	<u>27,251</u>	<u>7,400</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 42,668</b>	<b>\$ 6,651</b>	<b>\$ 27,251</b>	<b>\$ 7,400</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	26207 CNM Foundation Fund	27103 Dual Credit Instruction	27107 Library GO Bonds	27168 After School Enrichment Program	27183 NM Grown Fresh Fruits & Vegetables
<b>ASSETS</b>					
Cash and cash equivalents	\$ 378	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	4,240	13,133	302
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 378</b>	<b>\$ -</b>	<b>\$ 4,240</b>	<b>\$ 13,133</b>	<b>\$ 302</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	4,240	13,133	302
Unearned revenue	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	-	4,240	13,133	302
Deferred inflows of resources - unavailable revenues					
Total deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	378	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	378	-	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 378</b>	<b>\$ -</b>	<b>\$ 4,240</b>	<b>\$ 13,133</b>	<b>\$ 302</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	27189 College Counselor Initiative	27195 Teachers Hard To Staff Stipend	29102 Private Direct Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 39,278	\$ 45,000	\$ -
Accounts receivable:					
Due from other governments	19,453	-	-	-	62,341
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 19,453</b>	<b>\$ -</b>	<b>\$ 39,278</b>	<b>\$ 45,000</b>	<b>\$ 62,341</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	19,453	-	-	-	62,341
Unearned revenue	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>19,453</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,341</u>
Deferred inflows of resources - unavailable revenues					
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	39,278	45,000	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>39,278</u>	<u>45,000</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 19,453</b>	<b>\$ -</b>	<b>\$ 39,278</b>	<b>\$ 45,000</b>	<b>\$ 62,341</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	31600	31700	Total Primary Government
	<u>HB33 Capital Improvements</u>	<u>SB9 Capital Improvements</u>	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 73,624	\$ 103,274	\$ 1,718,176
Accounts receivable:			
Due from other governments	14,064	4,235	261,460
Due from other funds	-	-	215,555
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 87,688</u>	<u>\$ 107,509</u>	<u>\$ 2,195,191</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	370,884
Due to other funds	-	-	215,555
Unearned revenue	-	-	-
Due to other governments	79,561	-	79,561
Total current liabilities	<u>79,561</u>	<u>-</u>	<u>666,000</u>
Deferred inflows of resources - unavailable revenues	8,127	1,329	9,456
Total deferred inflows of resources	<u>8,127</u>	<u>1,329</u>	<u>9,456</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	106,180	213,891
Committed	-	-	-
Assigned	-	-	1,115,149
Unassigned (deficit)	-	-	190,695
Total fund balance (deficit)	<u>-</u>	<u>106,180</u>	<u>1,519,735</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 87,688</u>	<u>\$ 107,509</u>	<u>\$ 2,195,191</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>1,519,735</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	504,839
Accumulated depreciation is	<u>(377,050)</u>

Total capital assets	<u>127,789</u>
----------------------	----------------

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>1,861,124</u>
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Deferred inflows of resources	<u>(133,195)</u>
-------------------------------	------------------

Deferred inflows of resources - unavailable property taxes	<u>9,456</u>
--	--------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(5,780,960)
Compensated absences payable	<u>(7,900)</u>

Total long-term and other liabilities	<u>(5,788,860)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>(2,403,951)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	4,158	-	-	2,568	-
State sources	4,923,384	165,053	42,320	-	-
Federal sources	-	-	-	246,450	149,810
Interest	-	-	-	-	-
<b>Total revenues</b>	<b>4,927,542</b>	<b>165,053</b>	<b>42,320</b>	<b>249,018</b>	<b>149,810</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	2,722,488	-	37,116	-	147,574
Support services:					
Students	508,541	-	-	-	2,236
Instruction	115,488	-	-	-	-
General administration	81,496	-	-	-	-
School administration	373,737	-	-	-	-
Central services	164,662	-	-	-	-
Operation & maintenance of plant	314,252	-	-	-	-
Student transportation	-	165,053	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	264,122	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>4,280,664</b>	<b>165,053</b>	<b>37,116</b>	<b>264,122</b>	<b>149,810</b>
Excess (deficiency) of revenues over (under) expenditures	646,878	-	5,204	(15,104)	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<b>646,878</b>	<b>-</b>	<b>5,204</b>	<b>(15,104)</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>658,966</b>	<b>-</b>	<b>15,061</b>	<b>17,894</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 1,305,844</b>	<b>\$ -</b>	<b>\$ 20,265</b>	<b>\$ 2,790</b>	<b>\$ -</b>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	24106	24153	24154	24183	25171
	IDEA-B	English	Teacher/ Principal	USDA	Child & Adult
	Entitlement	Language Acquisition	Training	Equipment Assistance	Food Program
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	118,874	6,651	27,722	7,400	-
Interest	-	-	-	-	-
Total revenues	<u>118,874</u>	<u>6,651</u>	<u>27,722</u>	<u>7,400</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	118,874	6,651	27,722	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	7,400	3,861
Capital outlay	-	-	-	-	-
Total expenditures	<u>118,874</u>	<u>6,651</u>	<u>27,722</u>	<u>7,400</u>	<u>3,861</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,861)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,861)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,861</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	26207 GNM Foundation Fund	27103 Dual Credit Instruction	27107 Library GO Bonds	27168 After School Enrichment Program	27183 NM Grown Fresh Fruits & Vegetables
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	500	-	-	-	-
State sources	-	1,954	4,240	45,410	302
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>500</u>	<u>1,954</u>	<u>4,240</u>	<u>45,410</u>	<u>302</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	639	1,954	-	44,173	-
Support services:					
Students	-	-	-	1,237	-
Instruction	-	-	4,240	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	302
Capital outlay	-	-	-	-	-
Total expenditures	<u>639</u>	<u>1,954</u>	<u>4,240</u>	<u>45,410</u>	<u>302</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(139)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(139)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 378</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	27189 College Counselor Initiative	27195 Teachers Hard To Staff Stipend	29102 Private Direct Grants	29114 McCune Charitable Foundation
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	50,109	110,813
State sources	32,107	63,517	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>32,107</u>	<u>63,517</u>	<u>50,109</u>	<u>110,813</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	63,517	781	35,540
Support services:				
Students	32,107	-	22,000	25,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	75	5,273
Central services	-	-	4,013	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>32,107</u>	<u>63,517</u>	<u>26,869</u>	<u>65,813</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>23,240</u>	<u>45,000</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>23,240</u>	<u>45,000</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>16,038</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,278</u>	<u>\$ 45,000</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2016

	31200	31600	31700	Total
	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	Primary Government
<b>REVENUES</b>				
Property taxes	\$ -	\$ 281,889	\$ 140,794	\$ 422,683
Local and county sources	-	-	-	168,148
State sources	249,363	-	-	5,527,650
Federal sources	-	-	-	556,907
Interest	-	-	-	-
Total revenues	<u>249,363</u>	<u>281,889</u>	<u>140,794</u>	<u>6,675,388</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	3,207,029
Support services:				
Students	-	-	-	591,121
Instruction	-	-	-	119,728
General administration	-	2,760	1,379	85,635
School administration	-	-	-	379,085
Central services	-	-	-	168,675
Operation & maintenance of plant	-	-	-	314,252
Student transportation	-	-	-	165,053
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	275,685
Capital outlay	249,363	279,129	124,338	652,830
Total expenditures	<u>249,363</u>	<u>281,889</u>	<u>125,717</u>	<u>5,959,093</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>15,077</u>	<u>716,295</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>15,077</u>	<u>716,295</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>91,103</u>	<u>803,440</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,180</u>	<u>\$ 1,519,735</u>

The accompanying notes are an integral part of the financial statements

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>716,295</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(554,079)
The decrease in compensated absences for the fiscal year was:	2,314
The decrease in the settlement agreement for the fiscal year was:	11,539
Unavailable revenue - property taxes:	(9,312)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	7,400
Depreciation expense	<u>(35,944)</u>
Excess of depreciation expense over capital outlay	<u>(28,544)</u>

<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>138,213</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 4,158	\$ 4,158
State sources	4,345,645	4,923,385	4,923,384	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>4,345,645</u>	<u>4,923,385</u>	<u>4,927,542</u>	<u>4,157</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	2,995,619	3,135,619	2,722,488	413,131
Support Services:				
Students	568,199	633,199	508,541	124,658
Instruction	139,518	159,518	115,488	44,030
General administration	86,500	149,500	93,036	56,464
School administration	414,201	414,201	373,737	40,464
Central services	189,406	205,906	164,662	41,244
Operation & maintenance of plant	391,610	895,948	314,252	581,696
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>4,785,053</u>	<u>5,593,891</u>	<u>4,292,204</u>	<u>1,301,687</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(439,408)</u>	<u>(670,506)</u>	<u>635,338</u>	<u>1,305,844</u>
<b>DESIGNATED CASH</b>	<u>439,408</u>	<u>670,506</u>	<u>-</u>	<u>(670,506)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>635,338</u>	<u>\$ 635,338</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			11,540	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 646,878</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PUPIL TRANSPORTATION (FUND 13000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	165,053	179,828	14,775
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	165,053	179,828	14,775
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	165,053	165,053	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	165,053	165,053	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	14,775	14,775
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	\$ -	\$ -	14,775	\$ 14,775
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(14,775)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	25,445	42,320	42,320	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>25,445</u>	<u>42,320</u>	<u>42,320</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	25,445	57,381	37,116	20,265
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>25,445</u>	<u>57,381</u>	<u>37,116</u>	<u>20,265</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(15,061)</u>	<u>5,204</u>	<u>20,265</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>15,061</u>	<u>-</u>	<u>(15,061)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>5,204</u>	<u>\$ 5,204</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 5,204</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 620	\$ 2,568	\$ 1,948
State sources	152,990	246,450	246,450	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>152,990</u>	<u>247,070</u>	<u>249,018</u>	<u>1,948</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	159,894	264,964	264,122	842
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>159,894</u>	<u>264,964</u>	<u>264,122</u>	<u>842</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,904)</u>	<u>(17,894)</u>	<u>(15,104)</u>	<u>2,790</u>
<b>DESIGNATED CASH</b>	<u>6,904</u>	<u>17,894</u>	<u>-</u>	<u>(17,894)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(15,104)</u>	<u>\$ (15,104)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (15,104)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
TITLE I IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	115,171	150,022	108,638	(41,384)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>115,171</u>	<u>150,022</u>	<u>108,638</u>	<u>(41,384)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	113,208	147,610	147,574	36
Support Services:				
Students	1,963	2,412	2,236	176
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>115,171</u>	<u>150,022</u>	<u>149,810</u>	<u>212</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(41,172)</u>	<u>(41,172)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(41,172)</u>	<u>\$ (41,172)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			41,172	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	105,075	118,875	87,817	(31,058)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>105,075</u>	<u>118,875</u>	<u>87,817</u>	<u>(31,058)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	105,075	118,875	118,874	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>105,075</u>	<u>118,875</u>	<u>118,874</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(31,057)</u>	<u>(31,057)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(31,057)</u>	<u>\$ (31,057)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			31,057	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	6,760	6,760	-	(6,760)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>6,760</u>	<u>6,760</u>	<u>-</u>	<u>(6,760)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	6,760	6,760	6,651	109
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>6,760</u>	<u>6,760</u>	<u>6,651</u>	<u>109</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(6,651)</u>	<u>(6,651)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,651)</u>	<u>\$ (6,651)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			6,651	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	22,603	41,448	17,104	(24,344)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>22,603</u>	<u>41,448</u>	<u>17,104</u>	<u>(24,344)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	22,603	41,448	27,722	13,726
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>22,603</u>	<u>41,448</u>	<u>27,722</u>	<u>13,726</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(10,618)</u>	<u>(10,618)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(10,618)</u>	<u>\$ (10,618)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			10,618	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CARL D PERKINS SECONDARY (FUND 24183)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	7,500	-	(7,500)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>(7,500)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	7,500	7,400	100
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>7,500</u>	<u>7,400</u>	<u>100</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(7,400)</u>	<u>(7,400)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(7,400)</u>	<u>\$ (7,400)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			7,400	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CHILD & ADULT FOOD PROGRAM (FUND 25171)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	60,000	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	62,837	3,861	3,861	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>62,837</u>	<u>3,861</u>	<u>3,861</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,837)</u>	<u>(3,861)</u>	<u>(3,861)</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>2,837</u>	<u>3,861</u>	<u>-</u>	<u>(3,861)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,861)</u>	<u>\$ (3,861)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (3,861)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CNM FOUNDATION (FUND 26207)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 500	\$ 500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	435	1,017	639	378
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>435</u>	<u>1,017</u>	<u>639</u>	<u>378</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(435)</u>	<u>(517)</u>	<u>(139)</u>	<u>378</u>
<b>DESIGNATED CASH</b>	<u>435</u>	<u>517</u>	<u>-</u>	<u>(517)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(139)</u>	<u>\$ (139)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (139)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY  
 DUAL CREDIT INSTRUCTION (FUND 27103)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,954	1,954	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,954</u>	<u>1,954</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,954	1,954	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,954</u>	<u>1,954</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
LIBRARY GO BONDS (FUND 27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,243	4,240	3,291	(949)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>4,243</u>	<u>4,240</u>	<u>3,291</u>	<u>(949)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	4,243	4,240	4,240	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>4,243</u>	<u>4,240</u>	<u>4,240</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(949)</u>	<u>(949)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(949)</u>	<u>\$ (949)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			949	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
AFTER SCHOOL ENRICHMENT PROGRAM (FUND 27168)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	51,000	32,277	(18,723)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>51,000</u>	<u>32,277</u>	<u>(18,723)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	49,660	44,173	5,487
Support Services:				
Students	-	1,340	1,237	103
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>51,000</u>	<u>45,410</u>	<u>5,590</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(13,133)</u>	<u>(13,133)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(13,133)</u>	<u>\$ (13,133)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			13,133	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
NM GROWN FRESH FRUITS & VEGETABLES (FUND 27183)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	486	-	(486)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>486</u>	<u>-</u>	<u>(486)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	486	302	184
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>486</u>	<u>302</u>	<u>184</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(302)</u>	<u>(302)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(302)</u>	<u>\$ (302)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			302	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
COLLEGE COUNSELOR INITIATIVE (FUND 27189)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	32,500	24,662	(7,838)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>32,500</u>	<u>24,662</u>	<u>(7,838)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	32,500	32,107	393
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>32,500</u>	<u>32,107</u>	<u>393</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(7,445)</u>	<u>(7,445)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(7,445)</u>	<u>\$ (7,445)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			7,445	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
TEACHERS HARD TO STAFF STIPEND (FUND 27195)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	72,900	63,517	(9,383)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>72,900</u>	<u>63,517</u>	<u>(9,383)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	72,900	63,517	9,383
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>72,900</u>	<u>63,517</u>	<u>9,383</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PRIVATE DIRECT GRANTS (FUND 29102)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 50,000	\$ 50,109	\$ 109
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>50,000</u>	<u>50,109</u>	<u>109</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	3,291	3,291	781	2,510
Support Services:				
Students	-	24,000	22,000	2,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	6,315	13,747	75	13,672
Central services	-	4,013	4,013	-
Operation & maintenance of plant	-	20,987	-	20,987
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>9,606</u>	<u>66,038</u>	<u>26,869</u>	<u>39,169</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(9,606)</u>	<u>(16,038)</u>	<u>23,240</u>	<u>39,278</u>
<b>DESIGNATED CASH</b>	<u>9,606</u>	<u>16,038</u>	<u>-</u>	<u>(16,038)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>23,240</u>	<u>\$ 23,240</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Permanent Cash Transfer			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 23,240</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
McCUNE CHARITABLE FOUNDATION (FUND 29114)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 45,000	\$ 45,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>45,000</u>	<u>45,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	26,305	55,541	35,541	20,000
Support Services:				
Students	25,000	50,000	25,000	25,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	5,272	5,272	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>51,305</u>	<u>110,813</u>	<u>65,813</u>	<u>45,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(51,305)</u>	<u>(65,813)</u>	<u>(20,813)</u>	<u>45,000</u>
<b>DESIGNATED CASH</b>	<u>51,305</u>	<u>65,813</u>	<u>-</u>	<u>(65,813)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(20,813)</u>	<u>\$ (20,813)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			65,813	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 45,000</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	249,363	187,022	(62,341)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>249,363</u>	<u>187,022</u>	<u>(62,341)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	249,363	249,363	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>249,363</u>	<u>249,363</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(62,341)</u>	<u>(62,341)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(62,341)</u>	<u>\$ (62,341)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			62,341	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 275,616	\$ 275,616	\$ 275,952	\$ 336
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>275,616</u>	<u>275,616</u>	<u>275,952</u>	<u>336</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,756	2,756	2,760	(4)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	272,860	326,641	253,349	73,292
<b>TOTAL EXPENDITURES</b>	<u>275,616</u>	<u>329,397</u>	<u>256,109</u>	<u>73,288</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(53,781)</u>	<u>19,843</u>	<u>73,624</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>53,781</u>	<u>-</u>	<u>(53,781)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>19,843</u>	<u>\$ 19,843</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,937	
Adjustments to expenditures			(25,780)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 137,999	\$ 137,999	\$ 137,888	\$ (111)
State sources	-	14,182	-	(14,182)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>137,999</u>	<u>152,181</u>	<u>137,888</u>	<u>(14,293)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,380	1,380	1,379	1
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	136,619	256,071	138,505	117,566
<b>TOTAL EXPENDITURES</b>	<u>137,999</u>	<u>257,451</u>	<u>139,884</u>	<u>117,567</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(105,270)</u>	<u>(1,996)</u>	<u>103,274</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>105,270</u>	<u>-</u>	<u>(105,270)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,996)</u>	<u>\$ (1,996)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,906	
Adjustments to expenditures			14,167	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 15,077</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>\$        37,179</u>
<b>TOTAL ASSETS</b>	<u><u>\$        37,179</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>\$        37,179</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$        37,179</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Other receivable	\$ 16,715	\$ 59,122	\$ (38,658)	37,179
<b>TOTAL ASSETS</b>	<u>\$ 16,715</u>	<u>\$ 59,122</u>	<u>\$ (38,658)</u>	<u>\$ 37,179</u>
<b>LIABILITIES</b>				
Deposits held or others	\$ 16,715	\$ 59,122	\$ (38,658)	\$ 37,179
<b>TOTAL ASSETS</b>	<u>\$ 16,715</u>	<u>\$ 59,122</u>	<u>\$ (38,658)</u>	<u>\$ 37,179</u>

The accompanying notes are an integral part of the financial statements.

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
FOR PUBLIC FUNDS  
June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
Bank of Oklahoma	3138EMT84	\$ 1,182,179	Federal Home Loan Bank, Topeka
Bank of Oklahoma	31417YUB1	79,624	Federal Home Loan Bank, Topeka
Bank of Oklahoma	137BFXS5	688,405	Federal Home Loan Bank, Topeka
Bank of Oklahoma	3136A5J80	<u>64,929</u>	Federal Home Loan Bank, Topeka
		<u>\$ 2,015,137</u>	
	Total amount on deposit	\$ 1,892,678	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,642,678	
	50% collateral requirement	821,339	
	Total pledged	<u>2,015,137</u>	
	Over/(under) pledged	<u>\$ 1,193,798</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

Operating account	\$ 1,892,578
Petty cash	<u>100</u>
Total on deposit	1,892,678
Reconciling items	<u>(137,323)</u>
Reconciled balance at June 30, 2016	1,755,355
Less activity funds	<u>(37,179)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 1,718,176</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2015 Cash (Book Balance)	\$ 891,448	\$ 71,029	\$ 15,061	\$ 17,894	\$ 16,715	\$ -	\$ 3,861
June 30, 2015 Payroll Liabilities	(269,127)	-	-	-	(3,759)	(15,818)	-
June 30, 2015 Temporary Interfund Loans	48,184	-	-	-	-	(32,263)	-
June 30, 2015 Adjustments/Reconciling Differences	1	(71,029)	-	-	-	-	-
June 30, 2015 Cash Available to Budget	670,506	-	15,061	17,894	12,956	(48,081)	3,861
2015-2016 Revenue	4,927,542	165,053	42,320	249,018	59,123	214,846	-
2015-2016 Expenditures	(4,292,204)	(165,053)	(37,116)	(264,122)	(34,902)	(310,457)	(3,861)
Permanent Cash Transfers/Reversions Adjustments	-	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	1,305,844	-	20,265	2,790	37,177	(143,692)	-
June 30, 2016 Payroll Liabilities	343,278	-	-	-	-	27,806	-
June 30, 2016 Temporary Interfund Loans	(215,555)	-	-	-	-	116,086	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-	-
June 30, 2016 Cash (Book Balance)	\$ 1,433,567	\$ -	\$ 20,265	\$ 2,790	\$ 37,177	\$ -	\$ -
<b>Reconciliation to PED Cash Report Line 7</b>							
June 30, 2016 Cash (Book Balance)	\$ 1,433,567	\$ -	\$ 20,265	\$ 2,790	\$ 37,177	\$ -	\$ -
June 30, 2016 Payroll Liabilities	(343,278)	-	-	-	-	(27,806)	-
June 30, 2016 Temporary Interfund Loans	215,555	-	-	-	-	(116,086)	-
Audit adjustments and reclassifications	-	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2016 *	\$ 1,305,844	\$ -	\$ 20,265	\$ 2,790	\$ 37,177	\$ (143,692)	\$ -

\* May include rounding errors when compared to PED Cash Report



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 517	\$ -	\$ -	\$ 81,851	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	(377)	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	(15,921)	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>517</b>	<b>(16,298)</b>	<b>-</b>	<b>81,851</b>	<b>-</b>	<b>-</b>
2015-2016 Revenue	500	126,700	-	95,109	187,022	-
2015-2016 Expenditures	(639)	(147,530)	-	(92,682)	(249,363)	-
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>378</b>	<b>(37,128)</b>	<b>-</b>	<b>84,278</b>	<b>(62,341)</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	37,128	-	-	62,341	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 378</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 84,278</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 378	\$ -	\$ -	\$ 84,278	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	(37,128)	-	-	(62,341)	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 378</b>	<b>\$ (37,128)</b>	<b>\$ -</b>	<b>\$ 84,278</b>	<b>\$ (62,341)</b>	<b>\$ -</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CASH RECONCILIATION  
June 30, 2016

	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 53,781	\$ 105,270	\$ 1,257,427
June 30, 2015 Payroll Liabilities	-	-	(289,081)
June 30, 2015 Temporary Interfund Loans	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	(71,028)
<b>June 30, 2015 Cash Available to Budget</b>	<b>53,781</b>	<b>105,270</b>	<b>897,318</b>
2015-2016 Revenue	275,952	137,888	6,481,073
2015-2016 Expenditures	(256,109)	(139,884)	(5,993,922)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>73,624</b>	<b>103,274</b>	<b>1,384,469</b>
June 30, 2016 Payroll Liabilities	-	-	370,884
June 30, 2016 Temporary Interfund Loans	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 73,624</b>	<b>\$ 103,274</b>	<b>\$ 1,755,353</b>
		Less Activity Funds Per Exhibit B-1	<b>(37,177)</b>
			<b>\$ 1,718,176</b>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30, 2016 Cash (Book Balance)	\$ 73,624	\$ 103,274	\$ 1,755,353
June 30, 2016 Payroll Liabilities	-	-	(370,884)
June 30, 2016 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 73,624</b>	<b>\$ 103,274</b>	<b>\$ 1,384,469</b>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY

Schedule IV

**SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED**  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of <u>ALL</u> Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
Food Service Management	Service-Competitive	Canteen of Central NM	\$ 160,000.00	\$ -	Canteen, 4809 Hawkins NE, Albuquerque, NM 87109	In-state	NA	Provide food services and manage food service operations

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2016

	<u>Governmental Activities</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Current assets	
Cash and cash equivalents	\$ 105,907
Receivables, net of allowance for uncollectibles:	
Due from other governments	3,567
Prepaid expenses	<u>-</u>
Total current assets	<u>109,474</u>
Non-current assets	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	89,327
Less: accumulated depreciation	<u>(89,327)</u>
Total non-current assets	<u>-</u>
Total assets	<u>109,474</u>
Deferred outflows of resources related to net pension liability	<u>312,871</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 422,345</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	
Current liabilities	
Accrued liabilities	\$ -
Accounts payable	20,447
Due to other governments	<u>-</u>
Total current liabilities	<u>20,447</u>
Non-current liabilities	
Net pension liability	<u>1,259,181</u>
Total liabilities	<u>1,279,628</u>
Deferred inflows of resources related to net pension liability	<u>404,490</u>
Net investment in capital assets	-
Restricted	85,958
Unrestricted	<u>(1,347,731)</u>
Total net position	<u>(1,261,773)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$ 422,345</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 447,300	\$ 13,999	\$ 23,738	\$ -	\$ (409,563)
Support services:					
Students	67,282	-	2,948	-	(64,334)
Instruction	3,144	-	3,144	-	-
General Administration	12,446	-	-	-	(12,446)
School Administration	232,171	-	-	-	(232,171)
Central Services	47,904	-	-	-	(47,904)
Operation & Maintenance of Plant	202,868	-	-	-	(202,868)
Student Transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	53,378	-	53,378	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 1,066,493</b>	<b>\$ 13,999</b>	<b>\$ 83,208</b>	<b>\$ -</b>	<b>(969,286)</b>
			<b>GENERAL REVENUES</b>		
					845,467
					23,326
				Total general revenues	868,793
				Change in net position	(100,493)
				Net position, beginning of year	(1,161,280)
				Net position, end of year	<u>\$ (1,261,773)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	26163 Golden Apple Foundation
<b>ASSETS</b>					
Cash and cash equivalents	\$ 20,108	\$ 3,434	\$ 686	\$ 264	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	3,144	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 23,252</u>	<u>\$ 3,434</u>	<u>\$ 686</u>	<u>\$ 264</u>	<u>\$ -</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	20,183	-	-	264	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	<u>20,183</u>	<u>-</u>	<u>-</u>	<u>264</u>	<u>-</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	3,434	686	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	3,069	-	-	-	-
Total fund balance (deficit)	<u>3,069</u>	<u>3,434</u>	<u>686</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 23,252</u>	<u>\$ 3,434</u>	<u>\$ 686</u>	<u>\$ 264</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2016

Exhibit B-1

	26207 CNM Foundation Fund	27107 Library GO Bonds	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>					
Cash and cash equivalents	\$ 758	\$ -	\$ -	\$ 80,657	\$ 105,907
Accounts receivable:					
Due from other governments	-	3,144	-	423	3,567
Due from other funds	-	-	-	-	3,144
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 758</u>	<u>\$ 3,144</u>	<u>\$ -</u>	<u>\$ 81,080</u>	<u>\$ 112,618</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	20,447
Due to other funds	-	3,144	-	-	3,144
Due to other governments	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>3,144</u>	<u>-</u>	<u>-</u>	<u>23,591</u>
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	758	-	-	81,080	85,958
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	3,069
Total fund balance (deficit)	<u>758</u>	<u>-</u>	<u>-</u>	<u>81,080</u>	<u>89,027</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u>\$ 758</u>	<u>\$ 3,144</u>	<u>\$ -</u>	<u>\$ 81,080</u>	<u>\$ 112,618</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2016

<b>Total Fund Balance - Governmental Funds</b>		
(Governmental Fund Balance Sheet)	\$	89,027

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is:		89,327
Accumulated depreciation is:		<u>(89,327)</u>

Total capital assets		<u>-</u>
----------------------	--	----------

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources		<u>312,871</u>
--------------------------------	--	----------------

Deferred inflows of resources		<u>(404,490)</u>
-------------------------------	--	------------------

Deferred inflows of resources - unavailable property taxes		<u>-</u>
--	--	----------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability		<u>(1,259,181)</u>
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Total long-term and other liabilities		<u>(1,259,181)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$</b>	<b><u>(1,261,773)</u></b>
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The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	11000	14000	21000	24106	26163
	General	Instructional Materials	Food Services	IDEA-B Entitlement	Golden Apple Foundation
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	13,999	-	-	-	2,927
State sources	845,467	3,947	-	-	-
Federal sources	-	-	-	18,812	-
Interest	-	-	-	-	-
Total revenues	<u>859,466</u>	<u>3,947</u>	<u>-</u>	<u>18,812</u>	<u>2,927</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	418,478	5,665	-	15,864	2,927
Support services:					
Students	63,982	-	-	2,948	-
Instruction	-	-	-	-	-
General administration	12,446	-	-	-	-
School administration	230,274	-	-	-	-
Central services	47,502	-	-	-	-
Operation & maintenance of plant	202,868	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>975,550</u>	<u>5,665</u>	<u>-</u>	<u>18,812</u>	<u>2,927</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(116,084)</u>	<u>(1,718)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(116,084)</u>	<u>(1,718)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>119,153</u>	<u>5,152</u>	<u>686</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 3,069</u>	<u>\$ 3,434</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2016

Exhibit B-3

	26207 CNM Foundation Fund	27107 Library GO Bonds	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ 24,854	\$ 24,854
Local and county sources	1,000	3,144	-	-	21,070
State sources	-	-	53,378	-	902,792
Federal sources	-	-	-	-	18,812
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>1,000</u>	<u>3,144</u>	<u>53,378</u>	<u>24,854</u>	<u>967,528</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,000	-	-	-	443,934
Support services:					
Students	-	-	-	-	66,930
Instruction	-	3,144	-	-	3,144
General administration	-	-	-	-	12,446
School administration	-	-	-	-	230,274
Central services	-	-	-	-	47,502
Operation & maintenance of plant	-	-	-	-	202,868
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	53,378	-	53,378
<b>Total expenditures</b>	<u>1,000</u>	<u>3,144</u>	<u>53,378</u>	<u>-</u>	<u>1,060,476</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	24,854	(92,948)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,854</u>	<u>(92,948)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>758</u>	<u>-</u>	<u>-</u>	<u>56,226</u>	<u>181,975</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 758</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,080</u>	<u>\$ 89,027</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2016

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<u>\$ (92,948)</u>
--	--------------------

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
Expenses related to the net pension liability not reported in the funds.	<u>(6,017)</u>
Unavailable revenue - property taxes	<u>(1,528)</u>

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	<u>-</u>
Depreciation expense	<u>-</u>
Excess of depreciation expense over capital outlay	<u>-</u>
<b>Change in net position of governmental activities (Statement of Activities)</b>	<u><b>\$ (100,493)</b></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 1,371	\$ 1,371	\$ 13,999	\$ 12,628
State sources	843,373	845,467	845,467	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>844,744</u>	<u>846,838</u>	<u>859,466</u>	<u>12,628</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	496,362	423,223	419,529	3,694
Support Services:				
Students	67,777	66,531	63,982	2,549
Instruction	-	-	-	-
General administration	14,450	14,255	12,446	1,809
School administration	228,105	230,134	230,274	(140)
Central services	47,606	47,079	47,502	(423)
Operation & maintenance of plant	88,408	177,742	181,766	(4,024)
Student transportation	-	-	-	-
Other support services	-	100	-	100
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>942,708</u>	<u>959,064</u>	<u>955,499</u>	<u>3,565</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(97,964)</u>	<u>(112,226)</u>	<u>(96,033)</u>	<u>(208,259)</u>
<b>DESIGNATED CASH</b>	<u>97,964</u>	<u>112,226</u>	<u>-</u>	<u>112,226</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(96,033)</u>	<u>\$ (96,033)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(20,051)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (116,084)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 INSTRUCTIONAL MATERIALS (FUND 14000)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,025	3,405	3,947	542
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>3,025</u>	<u>3,405</u>	<u>3,947</u>	<u>542</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	6,337	6,717	5,665	1,052
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>6,337</u>	<u>6,717</u>	<u>5,665</u>	<u>1,052</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,312)</u>	<u>(3,312)</u>	<u>(1,718)</u>	<u>(5,030)</u>
<b>DESIGNATED CASH</b>	<u>3,312</u>	<u>3,312</u>	<u>-</u>	<u>3,312</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,718)</u>	<u>\$ (1,718)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (1,718)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	686	686	-	686
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>686</u>	<u>686</u>	<u>-</u>	<u>686</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(686)</u>	<u>(686)</u>	<u>-</u>	<u>(686)</u>
<b>DESIGNATED CASH</b>	<u>686</u>	<u>686</u>	<u>-</u>	<u>686</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,213	20,605	27,648	7,043
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>18,213</u>	<u>20,605</u>	<u>27,648</u>	<u>7,043</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	18,213	16,083	15,865	218
Support Services:				
Students	-	4,522	2,948	1,574
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>18,213</u>	<u>20,605</u>	<u>18,813</u>	<u>1,792</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>8,835</u>	<u>8,835</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>8,835</u>	<u>\$ 8,835</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(8,835)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
GOLDEN APPLE FOUNDATION (FUND 26163)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 2,927	\$ 2,927	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>2,927</u>	<u>2,927</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	2,927	2,927	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,927</u>	<u>2,927</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
CNM FOUNDATION FUND (FUND 26207)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	1,000	1,000	1,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
LIBRARY GO BOND (FUND 27107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,359	6,359	-	(6,359)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>6,359</u>	<u>6,359</u>	<u>-</u>	<u>(6,359)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	6,359	6,359	3,144	3,215
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>6,359</u>	<u>6,359</u>	<u>3,144</u>	<u>3,215</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,144)</u>	<u>(3,144)</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,144)</u>	<u>\$ (3,144)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,144	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	53,378	53,378	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>53,378</u>	<u>53,378</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	53,378	44,682	8,696
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>53,378</u>	<u>44,682</u>	<u>8,696</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>8,696</u>	<u>8,696</u>
<b>DESIGNATED CASH</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>8,696</u>	<u>\$ 8,696</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(8,696)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 27,517	\$ 27,517	\$ 24,431	\$ (3,086)
State sources	-	1,789	-	(1,789)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>27,517</u>	<u>29,306</u>	<u>24,431</u>	<u>(4,875)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	<u>74,272</u>	<u>75,733</u>	<u>-</u>	<u>75,733</u>
<b>TOTAL EXPENDITURES</b>	<u>74,272</u>	<u>75,733</u>	<u>-</u>	<u>75,733</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(46,755)</u>	<u>(46,427)</u>	<u>24,431</u>	<u>(21,996)</u>
<b>DESIGNATED CASH</b>	<u>46,755</u>	<u>46,427</u>	<u>-</u>	<u>46,427</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>24,431</u>	<u>\$ 24,431</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			423	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 24,854</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2016

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>6,938</u>
<b>TOTAL ASSETS</b>	\$ <u><u>6,938</u></u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>6,938</u>
<b>TOTAL LIABILITIES</b>	\$ <u><u>6,938</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2016

	Balance, July 1, 2015	Additions	Deletions	Balance, June 30, 2016
<b>ASSETS</b>				
Cash and cash equivalents	\$ 12,410	\$ 14,315	\$ (19,787)	\$ 6,938
	<u>\$ 12,410</u>	<u>\$ 14,315</u>	<u>\$ (19,787)</u>	<u>\$ 6,938</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 12,410	\$ 14,315	\$ (19,787)	\$ 6,938
<b>TOTAL ASSETS</b>	<u>\$ 12,410</u>	<u>\$ 14,315</u>	<u>\$ (19,787)</u>	<u>\$ 6,938</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2016

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2016	Safekeeping Agent
N/A	N/A	\$ -	N/A
		<u>\$ -</u>	
	Total amount on deposit	\$ 117,583	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	-	
	50% collateral requirement	-	
	Total pledged	<u>-</u>	
	Over/(under) pledged	<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
SCHEDULE OF CASH AND CASH EQUIVALENTS  
June 30, 2016

	<u>Wells Fargo Bank</u>
Operating account	\$ 117,583
Total on deposit	117,583
Reconciling items	<u>(4,738)</u>
Reconciled balance at June 30, 2016	112,845
Less activity funds	<u>(6,938)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 105,907</u></b>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
<b>June 30, 2015 Cash (Book Balance)</b>	\$ 133,753	\$ -	\$ 5,152	\$ 686	\$ -	\$ -
June 30, 2015 Payroll Liabilities	(50,401)	-	-	-	-	(3,035)
June 30, 2015 Temporary Interfund Loans	5,801	-	-	-	-	(5,801)
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	<b>89,153</b>	<b>-</b>	<b>5,152</b>	<b>686</b>	<b>-</b>	<b>(8,836)</b>
2015-2016 Revenue	859,466	-	3,947	-	-	27,648
2015-2016 Expenditures	(955,502)	-	(5,665)	-	-	(18,812)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	8,897	-	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	<b>2,014</b>	<b>-</b>	<b>3,434</b>	<b>686</b>	<b>-</b>	<b>-</b>
June 30, 2016 Payroll Liabilities	20,183	-	-	-	-	264
June 30, 2016 Temporary Interfund Loans	(3,144)	-	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	1,055	-	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	<b>\$ 20,108</b>	<b>\$ -</b>	<b>\$ 3,434</b>	<b>\$ 686</b>	<b>\$ -</b>	<b>\$ 264</b>
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ 20,108	\$ -	\$ 3,434	\$ 686	\$ -	\$ 264
June 30, 2016 Payroll Liabilities	(20,183)	-	-	-	-	(264)
June 30, 2016 Temporary Interfund Loans	3,144	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<b>\$ 3,069</b>	<b>\$ -</b>	<b>\$ 3,434</b>	<b>\$ 686</b>	<b>\$ -</b>	<b>\$ -</b>

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
CASH RECONCILIATION  
June 30, 2016

Schedule III

	Direct Account 25000	Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ 794	\$ -	\$ -	\$ -	\$ -
June 30, 2015 Payroll Liabilities	-	(36)	-	-	-	-
June 30, 2015 Temporary Interfund Loans	-	-	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	758	-	-	-	-
2015-2016 Revenue	-	3,927	-	-	-	53,378
2015-2016 Expenditures	-	(3,924)	(3,144)	-	-	(44,481)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	(8,897)
<b>June 30, 2016 Cash Available to Budget</b>	-	761	(3,144)	-	-	-
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	3,144	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	(3)	-	-	-	-
<b>June 30, 2016 Cash (Book Balance)</b>	\$ -	\$ 758	\$ -	\$ -	\$ -	\$ -
<b>Reconciliation to PED Cash Report Line 7</b>						
June 30, 2016 Cash (Book Balance)	\$ -	\$ 758	\$ -	\$ -	\$ -	\$ -
June 30, 2016 Payroll Liabilities	-	-	-	-	-	-
June 30, 2016 Temporary Interfund Loans	-	-	(3,144)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	\$ -	\$ 794	\$ (3,144)	\$ -	\$ -	\$ -

\* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 CASH RECONCILIATION  
 June 30, 2016

	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
<b>June 30, 2015 Cash (Book Balance)</b>	\$ -	\$ -	\$ 56,226	\$ 196,611
June 30, 2015 Payroll Liabilities	-	-	-	(53,472)
June 30, 2015 Temporary Interfund Loans	-	-	-	-
June 30, 2015 Adjustments/Reconciling Differences	-	-	-	-
<b>June 30, 2015 Cash Available to Budget</b>	-	-	56,226	143,139
2015-2016 Revenue	-	-	24,431	972,797
2015-2016 Expenditures	-	-	-	(1,031,528)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
<b>June 30, 2016 Cash Available to Budget</b>	-	-	80,657	84,408
June 30, 2016 Payroll Liabilities	-	-	-	20,447
June 30, 2016 Temporary Interfund Loans	-	-	-	-
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	1,052
<b>June 30, 2016 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,657</u>	<u>\$ 105,907</u>
<b>Reconciliation to PED Cash Report Line 7</b>				
June 30, 2016 Cash (Book Balance)	\$ -	\$ -	\$ 80,657	\$ 105,907
June 30, 2016 Payroll Liabilities	-	-	-	(20,447)
June 30, 2016 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-
<b>Line 7 PED Cash Report June 30, 2016 *</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,657</u>	<u>\$ 85,496</u>

\* May include rounding errors when compared to PED Cash Report

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT) - UNAUDITED  
 Year Ended June 30, 2016

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address, Per the Procurement Documentation, of ALL Vendor(s) That Responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the Vendor In-State and Chose Veteran's Preference (Y or N) - For Federal Funds, Answer N/A</i>	<i>Brief Description of the Scope of Work</i>
	Services	GTRR	\$69,344.33		Knowledge Resources Group, Inc. 7171 Jonesboro Road Morrow, GA, 30260	Out-of-state		Professional Services- J Walter
	Services	McBride Corp	\$145,000		PO Box 2428, Beverly Hills, CA, 90214	Out-of-state		Monthly Building Lease

The accompanying notes are an integral part of the financial statements.

**STATISTICAL SECTION (UNAUDITED)**

## **Statistical Section Narrative**

This section of the Albuquerque Municipal School District No. 12 Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplemental information says about the District's overall financial position. Unless otherwise noted, the information in these schedules is derived from comprehensive annual financial reports for the relevant year. This information is unaudited.

### **Financial Trends**

These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

- Schedule 1-2 Information about Net Position
- Schedule 3 Changes in Net Position
- Schedule 4 Fund Balances, Governmental Funds
- Schedule 5 Changes in Fund Balances, Governmental Funds

### **Revenue Capacity**

These schedules present information to help the reader assess the District's most significant local revenue source, property taxes.

- Schedule 6-8 Information about Assessed Property Values
- Schedule 9-10 Information about Tax Rates
- Schedule 11 Principal Property Tax Payers
- Schedule 12 Property Tax Levies and Collections

### **Debt Capacity**

These schedules present information to help the reader assess the District's outstanding debt and its ability to issue additional debt in the future.

- Schedule 13 Outstanding Debt
- Schedule 14 Direct and Overlapping Debt
- Schedule 15 Debt Service Requirements
- Schedule 16 Legal Debt Margin

### **Operating Data**

These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides and the activities it performs.

- Schedule 17 Full-Time Equivalent Employees by Function
- Schedule 18 Student Enrollment
- Schedule 19 State Equalization
- Schedule 20 District Facilities

### **Demographic and Economic Information**

These schedules offer demographic and economic information intended to help the reader understand the socioeconomic environment within which the District's financial activities take place.

- Schedule 21-22 Population
- Schedule 23-24 Employment
- Schedule 25-26 Income
- Schedule 27 New Mexico Gross Receipts Tax

Schedule 1  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

NET POSITION BY COMPONENT-10 YEARS

Fiscal Year Ending June 30,	Net Investment in capital assets	Restricted for instructional materials	Restricted for food service	Restricted by grantor	Restricted for Athletic Program	Restricted for Transportation	Restricted for debt service	Restricted for capital projects	Unrestricted	Total Net Position
2016	\$ 859,039,509	\$ 2,647,533	\$ 20,192,801	\$ 5,423,852	\$ 1,562,067	\$ -	\$ 77,580,168	\$ 148,564,776	\$ (959,752,448)	\$ 155,258,258
2015	782,968,740	2,238,081	17,489,272	6,234,168	1,499,148	1,055,329	80,148,875	167,549,187	(950,262,085)	108,920,715
2014	775,698,668	2,789,937	18,365,379	6,953,875	1,676,810	-	74,991,507	164,507,956	58,463,396	1,103,447,528
2013	763,269,521	1,635,847	14,606,894	8,208,556	1,638,853	-	74,402,496	161,604,894	47,463,157	1,072,830,218
2012	704,869,020	321,585	12,158,606	8,229,283	1,516,581	(381)	72,620,751	131,696,318	27,046,369	958,458,132
2011	758,057,040	1,027,817	8,555,928	7,819,138	1,446,866	3,302	64,803,477	101,947,512	25,301,443	968,962,523
2010	751,675,192	2,320,704	8,356,436	7,385,993	1,432,285	72,507	60,309,355	63,095,875	19,040,214	913,688,561
2009	689,118,596	3,148,751	7,500,782	7,825,891	1,148,404	132,255	36,100,604	58,654,967	29,634,522	833,264,772
2008	546,961,143	2,544,581	5,535,484	7,622,570	1,186,733	133,031	68,325,736	101,943,776	44,938,237	779,191,291
2007	502,112,317	1,389,303	2,588,581	2,031,217	1,133,645	137,334	64,425,503	111,033,752	44,208,205	729,059,857

GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.

2013, 2014, and 2015 financial information in the above schedule are presented in conformance with GASB 65. Bond issuance costs are capitalized in all years prior to 2013.

Schedule 2  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

INFORMATION ABOUT NET POSITION - 10 YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Assets</b>										
Cash and Investments	\$ 422,538,626	\$ 433,195,147	\$ 391,904,902	\$ 370,208,567	\$ 365,529,765	\$ 414,968,260	\$ 295,810,396	\$ 386,123,427	\$ 317,072,060	\$ 281,768,584
Other current assets	43,213,882	38,572,920	47,638,338	35,023,245	29,031,255	26,409,215	30,513,468	24,522,705	38,650,481	34,816,355
Capital assets net of depreciation	1,421,519,790	1,345,321,210	1,292,602,152	1,278,682,736	1,206,323,859	1,235,405,051	1,170,732,209	1,031,526,696	756,445,732	637,745,969
Other non-current assets	24,906,392	18,851,364	18,931,205	21,820,103	32,555,155	28,175,964	26,356,338	20,516,565	23,279,518	54,762,090
<b>Total Assets</b>	<b>1,912,178,690</b>	<b>1,835,940,641</b>	<b>1,751,076,597</b>	<b>1,705,734,651</b>	<b>1,633,440,034</b>	<b>1,704,958,490</b>	<b>1,523,412,411</b>	<b>1,462,689,393</b>	<b>1,135,447,791</b>	<b>1,009,092,998</b>
Deferred Outflows of Resources	106,287,495	67,255,320	-	-	-	-	-	-	-	-
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b>2,018,466,185</b>	<b>1,903,195,961</b>	<b>1,751,076,597</b>	<b>1,705,734,651</b>	<b>1,633,440,034</b>	<b>1,704,958,490</b>	<b>1,523,412,411</b>	<b>1,462,689,393</b>	<b>1,135,447,791</b>	<b>1,009,092,998</b>
<b>Liabilities</b>										
Accounts payable	3,567,200	2,888,287	2,859,719	3,747,565	2,424,617	2,583,010	4,746,490	4,552,438	778,186	3,930,776
Insurance reserves -short term	14,323,322	13,894,293	13,338,872	16,472,397	27,601,445	28,434,736	28,347,316	34,604,752	27,929,614	25,505,589
Current portion long term obligations	55,970,670	62,634,228	52,824,180	49,934,267	41,696,078	37,191,078	44,686,560	22,819,784	11,233,212	25,113,703
Other current liabilities	96,987,665	96,893,091	86,847,238	67,602,355	66,760,725	93,046,330	94,148,126	106,708,942	94,433,251	74,513,773
<b>Total Current Liabilities</b>	<b>170,849,857</b>	<b>176,309,899</b>	<b>155,870,009</b>	<b>137,756,584</b>	<b>138,482,865</b>	<b>161,255,154</b>	<b>171,928,492</b>	<b>168,685,916</b>	<b>134,374,263</b>	<b>129,063,841</b>
Compensated absences	2,571,816	2,660,880	2,651,670	2,589,529	2,556,910	2,574,378	2,655,259	2,995,000	2,413,000	2,423,695
Net OPEB Obligation	690,431	590,446	463,279	316,763	284,924	-	-	-	-	-
Net Pension Liability	1,102,500,678	970,374,781	-	-	-	-	-	-	-	-
Debt due in more than one year	537,774,125	516,636,020	474,601,525	478,901,539	514,696,835	556,392,912	419,253,663	448,818,225	205,998,813	139,351,858
Long term portion claims payable	16,811,005	15,133,027	13,896,455	13,304,293	17,143,054	13,267,490	11,768,201	3,204,810	9,667,123	7,664,269
<b>Total long term Liabilities</b>	<b>1,660,348,055</b>	<b>1,505,395,154</b>	<b>491,612,929</b>	<b>495,112,124</b>	<b>534,681,723</b>	<b>572,234,780</b>	<b>433,677,123</b>	<b>455,018,035</b>	<b>218,078,936</b>	<b>149,439,822</b>
<b>Total Liabilities</b>	<b>1,831,196,912</b>	<b>1,681,705,053</b>	<b>647,482,938</b>	<b>632,868,708</b>	<b>673,164,588</b>	<b>733,489,934</b>	<b>605,605,615</b>	<b>623,703,951</b>	<b>352,453,199</b>	<b>278,503,663</b>
Deferred Inflows of Resources	32,011,015	112,570,193	146,131	35,725	1,817,314	2,506,033	4,118,235	5,720,670	3,803,301	1,529,478
<b>Net Position</b>										
Net investment in capital assets	859,039,509	782,968,740	775,698,668	763,269,521	704,869,020	758,057,040	751,675,192	689,118,596	546,961,143	502,112,317
Restricted for instructional materials	2,647,533	2,238,081	2,789,937	1,635,847	321,585	1,027,817	2,320,704	3,148,751	2,544,581	1,389,303
Restricted for food service	20,192,801	17,489,272	18,365,379	14,606,894	12,158,606	8,555,928	8,356,436	7,500,782	5,535,484	2,588,581
Restricted by grantor	5,423,852	6,234,168	6,953,875	8,208,556	8,229,283	7,819,138	7,385,993	7,825,891	7,622,570	2,031,217
Restricted for athletic program	1,562,067	1,499,148	1,676,810	1,638,853	1,516,581	1,446,866	1,432,285	1,148,404	1,186,733	1,133,645
Restricted for transportation	-	1,055,329	-	-	(381)	3,302	72,507	132,255	133,031	137,334
Restricted for debt service	77,580,168	80,148,875	74,991,507	74,402,496	72,620,751	64,803,477	60,309,355	36,100,604	68,325,736	64,425,503
Restricted for capital projects	148,564,776	167,549,187	164,507,956	161,604,894	131,696,318	101,947,512	63,095,875	58,654,967	101,943,776	111,033,752
Subtotal Restricted Assets	1,115,010,706	1,059,182,800	1,044,984,132	1,025,367,061	931,411,763	943,661,080	894,648,347	803,630,250	734,293,054	684,851,652
Unrestricted	(959,752,448)	(950,262,085)	58,463,395	47,463,157	27,046,369	25,301,443	19,040,214	29,634,522	44,938,237	44,208,205
<b>Total Net Position</b>	<b>155,258,258</b>	<b>108,920,715</b>	<b>1,103,447,528</b>	<b>1,072,830,218</b>	<b>958,458,132</b>	<b>968,962,523</b>	<b>913,688,561</b>	<b>833,264,772</b>	<b>779,191,291</b>	<b>729,059,857</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 2,018,466,185</b>	<b>\$ 1,903,195,961</b>	<b>\$ 1,751,076,597</b>	<b>\$ 1,705,734,651</b>	<b>\$ 1,633,440,034</b>	<b>\$ 1,704,958,490</b>	<b>\$ 1,523,412,411</b>	<b>\$ 1,462,689,393</b>	<b>\$ 1,135,447,791</b>	<b>\$ 1,009,092,998</b>

GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.

2013 and 2014 financial information in the above schedule are presented in conformance with GASB 65. Bond issuance costs are capitalized in all years prior to 2013.



Schedule 3  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

INFORMATION ABOUT CHANGES IN NET POSITION - 10 YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Expenses</b>										
Instruction	\$ 438,004,346	\$ 432,132,184	\$ 423,670,039	\$ 415,372,893	\$ 408,175,828	\$ 422,142,550	\$ 442,536,731	\$ 441,808,481	\$ 407,177,086	\$ 403,090,377
Instructional support	143,193,699	136,803,668	134,784,289	133,118,676	128,224,560	137,045,510	151,656,591	149,131,288	148,669,302	161,133,974
Administration	6,636,856	2,920,103	5,162,278	5,225,441	4,989,105	6,955,227	6,731,422	6,983,909	9,552,429	10,950,359
Business & support services	113,705,059	117,358,908	113,638,846	97,738,269	114,071,296	115,626,709	110,412,219	105,726,439	108,250,441	8,011,983
Operation & maintenance of plant	68,320,885	66,784,283	64,352,488	64,842,630	59,583,864	69,825,012	73,180,201	62,971,371	58,328,952	56,665,211
Student transportation	19,907,994	20,019,484	19,194,212	18,160,713	17,528,079	18,576,309	19,377,641	20,166,661	20,161,414	20,299,083
Food Services Operation	33,840,740	33,741,893	31,895,344	31,785,794	31,612,152	30,631,978	30,124,909	28,963,002	27,617,816	29,078,823
Facilities Supplies & Materials	54,697,531	52,350,929	52,124,859	61,072,398	45,588,525	75,278,234	30,086,679	40,152,729	48,362,756	31,864,317
Debt Service										
Interest on long-term debt	22,285,402	29,799,559	19,924,169	22,019,051	21,733,146	20,455,297	19,408,034	8,055,034	10,416,916	8,217,510
Depreciation - unallocated	75,448,578	74,668,977	69,582,812	65,518,044	66,993,533	42,648,192	36,781,683	33,443,130	32,038,227	28,470,659
<b>Total Expenses</b>	<b>976,041,090</b>	<b>966,579,988</b>	<b>934,329,336</b>	<b>914,853,909</b>	<b>898,500,088</b>	<b>939,185,018</b>	<b>920,296,110</b>	<b>897,402,044</b>	<b>870,575,339</b>	<b>757,782,296</b>
<b>Program Revenues</b>										
Charges for Services										
Employee benefits	32,613,334	33,025,003	31,458,712	30,365,275	32,842,447	37,989,097	36,614,162	26,571,860	25,517,358	-
Food Services Operation	7,814,718	7,602,950	8,404,644	8,619,207	8,854,850	9,613,724	9,778,421	10,171,509	10,806,205	9,813,538
Other Charges for Services	8,682,405	8,678,731	8,597,055	8,437,980	9,292,479	8,476,284	6,439,687	2,978,611	2,017,129	2,059,044
<b>Total Charges for Services</b>	<b>49,110,457</b>	<b>49,306,684</b>	<b>48,460,411</b>	<b>47,422,462</b>	<b>50,989,776</b>	<b>56,079,105</b>	<b>52,832,270</b>	<b>39,721,980</b>	<b>38,340,692</b>	<b>11,872,582</b>
Operating Grants and Contributions	132,813,359	134,284,997	139,985,534	147,552,001	123,904,939	145,253,757	150,267,576	127,070,051	126,941,418	121,084,660
Capital Grants and Contributions	50,193,543	13,164,776	11,560,814	10,178,265	9,815,264	6,738,769	24,660,487	14,524,931	20,737,399	34,124,129
<b>Total Program Revenues</b>	<b>232,117,359</b>	<b>196,756,457</b>	<b>200,006,759</b>	<b>205,152,728</b>	<b>184,709,979</b>	<b>208,071,631</b>	<b>227,760,333</b>	<b>181,316,962</b>	<b>186,019,509</b>	<b>167,081,371</b>
<b>Net (Expense) Revenue</b>	<b>743,923,731</b>	<b>(769,823,531)</b>	<b>(734,322,577)</b>	<b>(709,701,181)</b>	<b>(714,065,995)</b>	<b>(731,113,387)</b>	<b>(692,535,777)</b>	<b>(716,085,082)</b>	<b>(684,555,830)</b>	<b>(590,700,925)</b>
<b>General Revenues</b>										
Property taxes:										
Levied for general purposes	4,945,097	5,004,666	5,042,088	4,804,381	4,761,575	4,595,209	4,545,782	4,274,179	4,150,493	4,535,877
Levied for debt service	66,492,940	66,776,126	64,235,532	62,214,506	63,567,100	60,826,278	63,598,426	57,909,583	31,632,788	76,638,213
Levied for capital projects	81,570,171	83,111,765	78,540,408	83,689,294	80,270,401	89,380,289	88,276,942	80,323,366	79,191,888	58,771,935
PSCOC awards				82,925,067	-	27,081,966				
State equalization guarantee	632,937,742	634,994,929	612,562,319	590,190,332	583,644,192	601,789,251	610,595,016	621,262,717	607,660,123	576,123,653
Interest & investment earnings	622,891	779,939	659,624	611,473	345,439	636,130	697,319	4,733,832	9,789,023	14,593,278
Gain/loss on disposal of capital assets	111,370	34,222	16,223	179,810	18,847	12,352	585,604	2,499	9,612	(2,733,627)
Miscellaneous	3,581,063	3,762,167	3,883,693	1,226,329	2,292,502	2,065,874	4,660,477	1,652,384	2,253,337	1,591,938
<b>Total General Revenues</b>	<b>790,261,274</b>	<b>794,463,814</b>	<b>764,939,887</b>	<b>825,841,192</b>	<b>734,900,056</b>	<b>786,387,349</b>	<b>772,959,566</b>	<b>770,158,560</b>	<b>734,687,264</b>	<b>729,521,267</b>
Change in Net Position	(46,337,543)	24,640,283	30,617,310	116,140,011	21,109,947	55,273,962	80,423,789	54,073,478	50,131,434	138,820,342
Net Position Beginning *	108,920,715	84,280,432	1,072,830,218	958,458,132	937,348,185	913,688,561	833,264,772	779,191,294	729,059,857	590,239,515
Net Position Ending	\$ 155,258,258	\$ 108,920,715	\$ 1,103,447,528	\$ 1,074,598,143	\$ 958,458,132	\$ 968,962,523	\$ 913,688,561	\$ 833,264,772	\$ 779,191,291	\$ 729,059,857

\* 2014 Restatement due to implementation of GASB 68 which required the District to report its share of the ERB net pension liability as of 6/30/2015.

\* 2013 Restatement due to implementation of GASB 65 which required reclassification of deferred charges for bond issuance costs as expenses as incurred.

\* 2012 Restatement due to accumulated depreciation adjustment.

Schedule 4  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

INFORMATION ABOUT FUND BALANCES - TOTAL GOVERNMENTAL FUNDS - 10 YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>General Fund</b>										
Nonspendable for Inventory/Prepays	\$ 2,078,442	\$ 1,866,095	\$ 1,866,418	\$ 1,939,540	\$ 1,773,565	\$ 2,820,561				
Assigned for Subsequent Year	54,836,063	41,000,000	41,000,000	29,000,000	20,000,000	20,000,000				
Unassigned	1,883,966	7,160,895	192,373	3,877,023	7,255,891	4,628,744				
<b>Total General Fund</b>	<b>58,798,471</b>	<b>50,026,990</b>	<b>43,058,791</b>	<b>34,816,563</b>	<b>29,029,456</b>	<b>27,449,305</b>				
<b>All Other Governmental Funds</b>										
Nonspendable for Inventory/Prepays	2,778,056	2,140,089	1,508,318	1,500,176	1,564,992	1,663,487				
Restricted for:										
Transportation	-	1,055,329	-	-	(381)	3,302				
Instructional Materials	2,647,533	2,238,081	2,789,937	1,635,847	321,585	1,027,817				
Food Service	20,192,801	17,489,272	18,365,379	14,606,894	12,158,606	6,892,441				
Restricted by Grantor	5,423,852	6,234,167	6,953,875	8,208,556	8,229,283	7,819,138				
Athletic Program	1,562,067	1,499,148	1,676,810	1,638,853	1,516,581	1,446,866				
Capital projects	183,995,740	183,779,884	173,411,275	170,097,574	181,632,911	210,862,432				
Debt Service Fund	73,938,556	73,389,657	68,298,357	68,314,017	63,696,205	56,731,992				
Assigned for Subsequent Year	-	-	-	-	-	-				
<b>Total All Other Governmental Funds</b>	<b>290,538,605</b>	<b>287,825,627</b>	<b>273,003,951</b>	<b>266,001,917</b>	<b>269,119,782</b>	<b>286,447,475</b>				
<b>Total Governmental Funds</b>	<b>\$ 349,337,076</b>	<b>\$ 337,852,617</b>	<b>\$ 316,062,742</b>	<b>\$ 300,818,480</b>	<b>\$ 298,149,238</b>	<b>\$ 313,896,780</b>				
<b>General Fund</b>										
Reserved for:										
Inventory/Prepays							\$ 5,644,032	\$ 3,596,252	\$ 3,375,704	\$ 2,852,461
Transportation							72,507	132,255	133,031	137,334
Instructional Materials							2,320,704	3,148,751	2,544,581	1,389,303
Unreserved							15,361,260	28,508,888	42,968,776	40,031,315
<b>Total General Fund</b>							<b>23,398,503</b>	<b>35,386,146</b>	<b>49,022,092</b>	<b>44,410,413</b>
<b>All Other Governmental Funds</b>										
Reserved for inventory							1,383,981	1,354,308	1,550,845	1,211,157
Unreserved, reported in:										
Capital Projects							105,470,740	184,801,219	107,103,039	129,714,537
Special Revenue Funds							17,174,714	16,475,077	14,325,980	8,753,443
Debt Service							51,764,922	28,553,941	59,350,822	30,918,292
<b>Total All Other Governmental Funds</b>							<b>281,265,097</b>	<b>231,184,545</b>	<b>182,330,686</b>	<b>170,597,429</b>
<b>Total Governmental Funds</b>							<b>\$ 199,192,860</b>	<b>\$ 266,570,691</b>	<b>\$ 231,352,778</b>	<b>\$ 215,007,842</b>

Schedule 5  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
FINANCIAL TREND DATA

CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS -10 YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>REVENUES</b>										
Property taxes	\$ 160,713,667	\$ 154,925,855	\$ 150,568,825	\$ 152,527,631	\$ 150,743,675	\$ 149,975,114	\$ 154,874,210	\$ 147,341,169	\$ 140,128,561	\$ 101,805,469
State grants	707,216,105	687,035,418	658,359,206	635,935,903	616,675,900	610,828,448	610,389,869	673,286,264	665,189,762	641,955,286
Federal revenue	106,899,282	97,956,174	104,701,342	111,845,468	100,290,970	140,297,917	166,598,485	86,751,992	85,790,846	85,592,891
Miscellaneous	22,844,412	18,348,895	21,888,862	19,506,971	20,659,638	22,823,646	29,998,914	17,617,131	19,865,011	17,535,758
Interest	559,150	692,262	590,626	531,251	290,832	540,432	578,512	4,168,638	8,498,690	12,091,225
Total revenues	998,232,616	958,958,604	936,108,861	920,347,224	888,661,015	924,465,557	962,439,990	929,165,194	919,472,870	858,980,629
<b>EXPENDITURES</b>										
Instruction	464,813,138	470,865,198	461,581,415	450,209,349	441,385,087	458,326,077	477,625,057	471,984,644	451,720,649	401,870,768
Instructional Support	150,572,232	149,134,062	146,272,643	143,819,675	138,240,865	147,918,426	163,768,858	158,466,246	147,877,967	160,185,240
Subtotal Administration	6,378,405	8,224,417	8,070,285	8,478,957	7,105,404	8,600,307	8,003,742	7,483,338	9,799,296	10,950,359
Business & Support Svcs	24,720,113	22,111,538	21,778,780	21,301,106	20,841,503	23,826,891	20,511,880	21,695,124	22,847,617	8,011,983
Operation & Maintenance of Plant	77,564,508	77,557,637	75,343,411	77,024,324	71,631,056	74,222,410	77,548,626	74,332,397	69,683,890	56,060,423
Student Transportation	21,552,550	22,628,047	19,890,757	18,989,915	18,351,779	18,624,007	19,465,567	20,937,785	20,181,283	20,299,083
Food Services Operations	35,106,483	37,584,390	33,342,300	33,584,832	33,225,335	32,491,526	32,117,386	30,298,675	29,118,076	29,078,823
Capital outlay, facilities supplies & materials	204,858,361	175,653,860	135,683,067	116,911,784	118,173,087	156,988,516	205,955,611	354,057,872	201,469,951	131,369,644
Debt service										
Principal	57,639,468	50,013,439	47,368,694	49,781,791	34,986,791	43,366,791	21,726,791	88,846,792	24,931,791	14,316,229
Interest	21,777,091	29,165,754	19,847,832	22,703,410	21,849,824	19,115,337	18,046,115	11,351,158	3,347,228	5,590,483
Bond Issuance costs	770,162	1,219,579	413,933	675,351	710,256	948,847	302,471	809,959	132,606	248,868
Total expenditures	1,065,752,511	1,044,157,921	969,593,117	943,480,494	906,500,987	984,429,135	1,045,072,104	1,240,263,990	981,110,354	837,981,903
Excess (deficiency) of revenues over (under) expenditures	(67,519,895)	(85,199,317)	(33,484,256)	(23,133,270)	(17,839,972)	(59,963,578)	(82,632,114)	(311,098,796)	(61,637,484)	20,998,726
<b>Other Financing Sources (Uses)</b>										
Bond issuance premiums	9,004,354	25,134,192	2,585,024	5,442,512	-	6,397,495	1,984,283	9,616,709	2,982,420	1,350,955
Payments to escrow agents	-	(102,450,000)	-	(32,310,000)	-	(9,270,000)	(17,830,000)	-	-	(14,485,563)
Debt issuance	70,000,000	90,000,000	46,143,494	13,000,000	-	168,600,000	14,300,000	336,700,000	75,000,000	63,980,000
Issuance of refunding debt	-	94,305,000	-	39,670,000	-	8,940,000	16,800,000	-	-	-
Total other financing sources (uses)	79,004,354	106,989,192	48,728,518	25,802,512	-	174,667,495	15,254,283	346,316,709	77,982,420	50,845,392
Net changes in fund balances	11,484,459	21,789,875	15,244,262	2,669,242	(17,839,972)	114,703,917	(67,377,831)	35,217,913	16,344,936	71,844,118
Fund balances - beginning of year	337,852,617	316,062,742	300,818,480	298,149,238	313,896,777	199,192,860	266,570,691	231,352,778	215,007,842	143,163,724
Prior Period Restatement	-	-	-	-	2,092,433	-	-	-	-	-
Fund balances - end of year	\$ 349,337,076	\$ 337,852,617	\$ 316,062,742	\$ 300,818,480	\$ 298,149,238	\$ 313,896,777	\$ 199,192,860	\$ 266,570,691	\$ 231,352,778	\$ 215,007,842
Debt service as percentage of non-capital expenditures	8.5%	8.7%	7.6%	8.4%	6.8%	7.1%	4.6%	10.9%	3.5%	2.7%

Schedule 6  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUES - 10 YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Total Direct Tax Rate</b>	10.628	10.632	10.635	10.641	10.656	10.650	10.651	10.636	10.575	10.585
<b>Assessments</b>										
Value of Land	\$ 6,074,923,232	\$ 5,998,412,077	\$ 5,952,979,105	\$ 5,906,813,865	\$ 5,887,056,085	\$ 6,706,951,740	\$ 6,726,695,811	\$ 6,769,211,315	\$ 6,394,572,060	\$ 5,693,080,262
Improvements	11,879,356,387	11,586,717,135	11,309,860,160	11,130,654,783	11,195,706,123	11,058,299,018	11,369,298,821	10,320,388,566	9,813,287,143	8,877,313,998
Personal Property	439,684,411	423,964,859	410,972,559	417,744,022	418,705,974	438,643,661	465,300,720	461,036,145	431,496,787	409,343,511
Mobile Homes	45,914,324	47,500,004	48,070,176	48,209,149	49,764,320	51,782,208	54,246,774	51,821,632	52,449,749	58,217,349
Livestock	1,689,431	1,001,787	1,048,857	1,005,793	1,144,286	1,225,460	1,324,108	1,253,629	1,571,404	1,493,732
<b>Assessor's Total Valuation</b>	<b>\$ 18,441,567,785</b>	<b>\$ 18,057,595,862</b>	<b>\$ 17,722,930,857</b>	<b>\$ 17,504,427,612</b>	<b>\$ 17,552,376,788</b>	<b>\$ 18,256,902,087</b>	<b>\$ 18,616,866,234</b>	<b>\$ 17,603,711,287</b>	<b>\$ 16,693,377,143</b>	<b>\$ 15,039,448,852</b>
<b>Less Exemptions</b>										
Head of Family	\$ 202,130,886	\$ 198,923,200	\$ 198,649,431	\$ 198,426,899	\$ 199,111,272	\$ 196,472,571	\$ 187,188,776	\$ 185,670,083	\$ 185,854,910	\$ 185,565,058
Veterans	112,938,408	107,485,679	104,514,001	101,126,549	98,465,866	246,647,703	241,032,241	222,996,269	215,218,273	203,541,976
Disabled Veterans Waiver	180,410,640	171,700,313	166,953,282	161,542,080	157,296,632					
Other	3,057,255,810	2,970,475,406	2,967,147,829	2,898,393,631	2,892,645,981	3,634,036,123	3,510,686,030	3,428,163,155	3,346,344,712	3,017,608,941
<b>Total Exemptions</b>	<b>\$ 3,552,735,744</b>	<b>\$ 3,448,584,598</b>	<b>\$ 3,437,264,543</b>	<b>\$ 3,359,489,159</b>	<b>\$ 3,347,522,751</b>	<b>\$ 4,077,156,397</b>	<b>\$ 3,938,907,047</b>	<b>\$ 3,836,829,507</b>	<b>\$ 3,747,417,895</b>	<b>\$ 3,406,715,975</b>
<b>Assessors Net Valuation</b>	<b>\$ 14,888,832,041</b>	<b>\$ 14,609,011,264</b>	<b>\$ 14,285,666,314</b>	<b>\$ 14,144,938,453</b>	<b>\$ 14,204,854,037</b>	<b>\$ 14,179,745,690</b>	<b>\$ 14,677,959,187</b>	<b>\$ 13,766,881,780</b>	<b>\$ 12,945,959,248</b>	<b>\$ 11,632,732,877</b>
<b>Central Assessed</b>	<b>485,801,905</b>	<b>486,445,306</b>	<b>471,532,736</b>	<b>501,031,823</b>	<b>498,742,594</b>	<b>489,869,794</b>	<b>422,159,016</b>	<b>477,970,749</b>	<b>478,319,628</b>	<b>446,489,372</b>
<b>Total Assessed Valuation</b>	<b>\$ 15,374,633,946</b>	<b>\$ 15,095,456,570</b>	<b>\$ 14,757,199,050</b>	<b>\$ 14,645,970,276</b>	<b>\$ 14,703,596,631</b>	<b>\$ 14,669,615,484</b>	<b>\$ 15,100,118,203</b>	<b>\$ 14,244,852,529</b>	<b>\$ 13,424,278,876</b>	<b>\$ 12,079,222,249</b>
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Residential	\$ 11,545,459,995	\$ 11,248,957,181	\$ 10,933,360,182	\$ 10,734,595,776	\$ 10,628,874,088	\$ 10,566,359,915	\$ 10,775,752,995	\$ 10,278,917,835	\$ 9,496,659,135	\$ 8,639,709,179
Non-Residential	3,829,173,951	3,846,499,389	3,823,838,868	3,911,374,500	4,074,722,543	4,103,114,034	4,324,365,208	3,965,934,694	3,685,873,376	3,439,513,070
<b>Total</b>	<b>\$ 15,374,633,946</b>	<b>\$ 15,095,456,570</b>	<b>\$ 14,757,199,050</b>	<b>\$ 14,645,970,276</b>	<b>\$ 14,703,596,631</b>	<b>\$ 14,669,473,949</b>	<b>\$ 15,100,118,203</b>	<b>\$ 14,244,852,529</b>	<b>\$ 13,182,532,511</b>	<b>\$ 12,079,222,249</b>
<i>Estimated Actual value</i>	\$ 55,876,981,968	\$ 54,350,064,627	\$ 53,554,579,977	\$ 53,554,579,977	\$ 54,153,358,146	\$ 54,698,755,140	\$ 54,245,046,108	\$ 53,534,485,941	\$ 50,789,851,218	\$ 45,878,863,260
<b>Cross County Assessed Valuation</b>										
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Bernalillo County	\$ 15,025,763,997	\$ 14,743,206,829	\$ 14,413,800,252	\$ 14,303,913,042	\$ 14,363,716,915	\$ 14,297,609,856	\$14,734,387,233	\$13,892,625,134	\$ 12,872,512,863	\$ 11,803,726,360
Sandoval County <sup>(1)</sup>	348,869,949	352,249,741	343,398,798	342,057,234	339,879,716	371,864,093	365,730,970	352,227,395	310,019,648	275,495,889
<b>Total</b>	<b>\$ 15,374,633,946</b>	<b>\$ 15,095,456,570</b>	<b>\$ 14,757,199,050</b>	<b>\$ 14,645,970,276</b>	<b>\$ 14,703,596,631</b>	<b>\$ 14,669,473,949</b>	<b>\$ 15,100,118,203</b>	<b>\$ 14,244,852,529</b>	<b>\$ 13,182,532,511</b>	<b>\$ 12,079,222,249</b>

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Schedule 7  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten year history of assessed valuation for the District compared with Bernalillo County and Sandoval County

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2015	\$ 15,374,633,946	\$ 15,119,077,244	\$ 3,225,666,344
2014	15,095,456,570	14,835,047,140	3,207,733,623
2013	14,757,199,050	14,925,292,293	3,181,176,419
2012	14,645,970,276	14,394,423,187	3,180,127,526
2011	14,703,596,631	14,452,760,775	3,222,126,760
2010	14,669,473,949	14,014,237,067	3,354,830,744
2009	15,100,118,203	14,823,104,676	3,432,805,105
2008	14,244,852,529	13,976,092,003	3,259,727,705
2007	13,182,532,511	12,948,307,067	2,862,819,902
2006	11,926,144,157	11,715,540,463	2,080,852,068

Source: Bernalillo and Sandoval County Assessor's Office

Schedule 8  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

<u>Tax</u> <u>Year</u>	<u>Assessed</u> <u>Valuation</u>	<u>%</u> <u>Growth</u>
2015	\$ 15,375,633,946	1.9%
2014	15,095,456,570	2.3%
2013	14,757,199,050	0.8%
2012	14,645,970,276	-0.4%
2011	14,703,596,631	0.2%
2010	14,669,473,949	-2.9%
2009	15,100,118,203	6.0%
2008	14,244,852,529	8.1%
2007	13,182,532,511	9.1%
2006	12,079,222,249	5.5%
Average Annual Growth Rate		3.1%

*Source: Bernalillo & Sandoval County Assessor's Office and Albuquerque Public School District*

Schedule 9  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS

Following is a ten year history of the District's tax rates

Tax Year	<u>Operational</u>		<u>Two Mill Levy</u>		<u>HB 33 Levy</u>		<u>GO</u> <u>Bonds</u>	<u>Debt Service</u>		<u>Combined</u> <u>Debt Service</u>	<u>Total</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>		<u>Ed Tech</u> <u>Notes</u>	<u>Residential</u>		<u>Non-Residential</u>	
2015	\$0.275	\$0.500	\$1.982	\$2.000	\$3.838	\$4.344	\$4.089	\$0.347	\$4.436	\$10.531	\$11.280	
2014	0.276	0.500	1.983	2.000	3.841	4.344	3.787	0.644	4.431	10.531	11.275	
2013	0.278	0.500	2.000	2.000	3.874	4.344	3.883	0.430	4.313	10.465	11.157	
2012	0.274	0.500	2.000	2.000	3.874	4.344	3.416	0.899	4.315	10.463	11.159	
2011	0.264	0.500	2.000	2.000	3.874	4.344	4.020	0.294	4.314	10.452	11.158	
2010	0.256	0.500	2.000	2.000	3.874	4.344	4.317	0.000	4.317	10.447	11.161	
2009	0.244	0.500	2.000	2.000	3.874	4.344	4.316	0.000	4.316	10.434	11.160	
2008	0.238	0.500	1.999	2.000	3.812	4.344	4.304	0.000	4.304	10.353	11.148	
2007	0.238	0.500	2.000	2.000	3.813	4.344	4.308	0.000	4.308	10.359	11.152	
2006	0.241	0.500	1.994	2.000	3.862	4.344	2.167	0.000	2.167	8.264	9.011	

Source: New Mexico Department of Finance & Administration

**STATEWIDE AVERAGE:**

Tax Year	<u>Operational</u>		<u>Two Mill Levy</u>		<u>HB 33 Levy</u>		<u>GO</u> <u>Bonds</u>	<u>ETNs</u>	<u>Total</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>			<u>Residential</u>	<u>Non-Residential</u>
2015	\$0.325	\$0.473	\$1.939	\$1.966	\$0.388	\$0.411	\$5.180	\$0.302	\$8.121	\$8.317

Source: New Mexico Public Education Department

Schedule 10  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**INFORMATION ON REVENUE CAPACITY**

**INFORMATION ABOUT OVERLAPPING TAX RATES - 10 YEARS**

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operational purposes levied by all overlapping governmental units within the District to \$20.00 per \$1,000 of assessed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the jurisdiction voting on the question. The following table summarizes the tax situation on residential property in Bernalillo County for the tax year 2015 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

**Bernalillo County**  
**Within 20 Mill Limit for General Purposes**

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Total Levy</b>										
State of New Mexico	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Bernalillo County	7.245	7.254	7.320	7.208	6.866	6.665	6.340	6.184	6.183	6.113
City of Albuquerque	6.493	6.494	6.544	6.544	6.544	6.389	6.072	3.971	2.970	3.012
AMAFCA <sup>(1)</sup>	0.177	0.177	0.179	0.176	0.170	0.165	0.165	0.165	0.167	0.178
Albuquerque MSD # 12	0.275	0.276	0.278	0.274	0.264	0.256	0.244	0.238	0.238	0.241
<b>Total</b>	<b>\$14.190</b>	<b>\$14.201</b>	<b>\$14.321</b>	<b>\$14.202</b>	<b>\$13.844</b>	<b>\$13.475</b>	<b>\$12.821</b>	<b>\$10.558</b>	<b>\$9.558</b>	<b>\$9.544</b>

**Over 20 Mill Limit - Interest, Principal, Judgment, etc.**

State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.362	\$1.530	\$1.150	\$1.250	\$1.221	\$1.291
Bernalillo County	1.476	1.277	1.259	0.910	1.010	0.669	0.994	0.995	1.004	1.098
City of Albuquerque	4.976	4.976	4.976	4.976	4.976	4.976	4.976	6.976	7.976	7.976
AMAFCA <sup>(1)</sup>	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
Albuquerque MSD #12	10.258	10.255	10.187	10.189	10.188	10.191	10.190	10.115	10.121	8.023
UNM Hospital	6.334	6.342	6.400	6.400	6.400	6.400	6.400	6.401	6.400	6.482
Central New Mexico Community College	3.381	3.377	3.392	3.344	3.237	3.158	3.046	2.990	2.992	3.027
<b>Total</b>	<b>\$28.458</b>	<b>\$28.262</b>	<b>\$28.249</b>	<b>\$27.854</b>	<b>\$27.848</b>	<b>\$27.599</b>	<b>\$27.431</b>	<b>\$29.402</b>	<b>\$30.389</b>	<b>\$28.572</b>

**TOTAL LEVY**

<u>City of Albuquerque</u>	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.362	\$1.530	\$1.150	\$1.250	\$1.221	\$1.291
Bernalillo County	8.721	8.531	8.579	8.118	7.876	7.334	7.334	7.179	7.187	7.211
City of Albuquerque	11.469	11.470	11.520	11.520	11.520	11.365	11.048	10.947	10.946	10.988
AMAFCA <sup>(1)</sup>	0.852	0.852	0.854	0.851	0.845	0.840	0.840	0.840	0.842	0.853
Albuquerque MSD #12	10.531	10.531	10.465	10.463	10.452	10.447	10.434	10.353	10.359	8.264
UNM Hospital	6.334	6.342	6.400	6.400	6.400	6.400	6.400	6.401	6.400	6.482
Central New Mexico Community College	3.381	3.377	3.392	3.344	3.237	3.158	3.046	2.990	2.992	3.027

<b>Total Residential</b>	<b>\$42.463</b>	<b>\$42.463</b>	<b>\$42.570</b>	<b>\$42.056</b>	<b>\$41.692</b>	<b>\$41.074</b>	<b>\$40.252</b>	<b>\$39.960</b>	<b>\$39.947</b>	<b>\$38.116</b>
<b>Total Non-Residential in</b>	<b>\$46.366</b>	<b>\$46.132</b>	<b>\$45.995</b>	<b>\$45.648</b>	<b>\$45.651</b>	<b>\$45.480</b>	<b>\$45.424</b>	<b>\$45.613</b>	<b>\$45.692</b>	<b>\$44.749</b>

**Village of Corrales <sup>(2)</sup>**

Residential	\$31.393	\$30.911	\$31.255	\$30.816	\$28.859	\$28.406	\$30.902	\$31.209	\$31.449	\$29.065
Non-Residential	\$39.126	\$37.864	\$38.361	\$37.368	\$34.228	\$32.524	\$37.197	\$37.361	\$38.471	\$36.782

**Village of Los Ranchos**

Residential	\$31.327	\$31.141	\$31.055	\$30.536	\$30.273	\$29.857	\$29.278	\$29.173	\$29.159	\$26.275
Non-Residential	\$35.816	\$35.612	\$36.700	\$36.353	\$35.076	\$34.948	\$34.818	\$35.093	\$35.172	\$32.100

(1) Albuquerque Metropolitan Arroyo Flood Control Authority.

(2) Sandoval County



Schedule 11  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT PRINCIPAL REVENUE PAYERS

<u>Taxpayer</u>	<u>Business</u>	<u>2015 Valuation</u>	<u>% of Total A.V.</u>	<u>Taxpayer</u>	<u>Business</u>	<u>2006 Valuation</u>	<u>% of Total A.V.</u>
Public Service Co. of New Mexico	Electric Utility	\$200,919,713	1.31%	QWest Communications	Telecommunications	\$114,279,353	0.87%
Qwest Communications	Telecommunications	47,551,052	0.31%	Public Service Co. of New Mexico	Electric Utility	106,244,751	0.81%
Gas Company of New Mexico	Gas Utility	40,731,131	0.26%	Public Service Co. of New Mexico	Gas Utility	29,771,751	0.23%
Comcast	Cable Provider	28,370,564	0.18%	AHS Medical Center	Medical	25,066,400	0.19%
Southwest Airlines	Airline	22,117,361	0.14%	Southwest Airlines	Airline	19,210,731	0.15%
Verizon	Wireless Communication	20,459,244	0.13%	Simon Property Group	Retail	15,960,737	0.12%
Lovelace Medical Center	Medical	19,655,876	0.13%	Voicestream	Telecommunications	13,826,083	0.10%
Simon Property Group	Retail	15,960,737	0.10%	HUB Trust	Real Estate	13,780,721	0.10%
AT&T	Telecommunications	15,765,789	0.10%	Heitman Properties of NM	Retail	12,881,412	0.10%
Las Mañanitas Associates	Real Estate	<u>12,184,448</u>	<u>0.08%</u>	Verizon	Wireless Communications	<u>11,860,836</u>	<u>0.09%</u>
Top Ten Centrally and Locally Assessed Values		\$423,715,915	2.74%	Top Ten Centrally and Locally Assessed Values		\$362,882,775	2.76%
Total 2015 Assessed Valuation		\$15,374,633,946		Total 2006 Assessed Valuation		\$11,926,114,157	

Source: Bernalillo County Assessor's & Treasurer's Office

Source: Official Statement Dated November 20, 2007

Schedule 12  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX LEVIES AND COLLECTIONS - 10 YEARS

**Bernalillo County**

<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Net Taxes Charged to Treasurer</u>	<u>Current Tax Collections <sup>(1)</sup></u>	<u>Current Collections as a % of Net Levied</u>	<u>Current/Delinquent Tax Collections <sup>(2)</sup></u>	<u>Current/Delinquent Collections as a % of Net Levied</u>
2014	14/15	\$626,867,177	\$606,258,064	96.71%	\$606,258,064	96.71%
2013	13/14	613,838,522	593,530,750	96.69%	605,201,600	98.59%
2012	12/13	601,844,884	580,736,950	96.49%	598,044,775	99.37%
2011	11/12	593,019,949	570,354,626	96.18%	590,340,847	99.55%
2010	10/11	585,432,230	559,806,155	95.62%	581,960,092	99.41%
2009	09/10	594,170,426	561,435,327	94.49%	584,836,340	98.43%
2008	08/09	565,045,755	541,204,499	95.78%	562,335,609	99.52%
2007	07/08	533,488,014	513,363,469	96.23%	530,519,998	99.44%
2006	06/07	459,924,205	443,198,371	96.36%	457,738,164	99.52%
2005	05/06	427,818,360	411,172,774	96.11%	426,755,529	99.75%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2015

Source: Official Statement Dated September 2, 2015

**Sandoval County**

<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Net Taxes Charged to Treasurer</u>	<u>Current Tax Collections <sup>(1)</sup></u>	<u>Current Collections as a % of Net Levied</u>	<u>Current/Delinquent Tax Collections <sup>(2)</sup></u>	<u>Current/Delinquent Collections as a % of Net Levied</u>
2014	14/15	\$115,903,449	\$111,651,378	96.33%	\$111,654,378	96.33%
2013	13/14	115,729,254	111,929,449	96.72%	113,605,377	98.16%
2012	12/13	114,396,660	109,098,898	95.37%	113,448,360	99.17%
2011	11/12	111,924,650	107,182,149	95.76%	111,411,687	99.54%
2010	10/11	113,276,279	107,439,020	94.85%	113,238,799	99.97%
2009	09/10	110,756,928	104,094,225	93.98%	110,023,204	99.34%
2008	08/09	87,852,988	81,821,415	93.13%	87,534,928	99.64%
2007	07/08	75,464,680	70,795,219	93.81%	74,173,559	98.29%
2006	06/07	61,559,342	56,076,117	91.09%	58,771,924	95.47%
2005	05/06	50,318,727	48,414,225	96.22%	50,578,473	100.52%

(1) As of June 30 of each fiscal year.

(2) As of June 30, 2015

Source: Official Statement Dated September 2, 2015

Schedule 13  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEBT CAPACITY INFORMATION

Outstanding Debt as of June 30, 2016 (current year data only)

**Bonded Debt**

Series <sup>(1)</sup>	Final Maturity <sup>(2)</sup>	Original Amount Issued <sup>(1)</sup>	Principal Outstanding <sup>(1), (4)</sup>	Premiums Outstanding	Total Outstanding
2004 QZAB	8/1/2020	\$ 4,625,000	\$ 1,001,293 <sup>(5)</sup>	\$ -	1,001,293
2006 QZAB	8/1/2020	7,160,000	1,796,767 <sup>(5)</sup>	-	1,796,767
2007 GOB	8/1/2016	75,000,000	5,000,000	482,820	5,482,820
2008-B GOB	8/1/2016	134,000,000	9,000,000	415,838	9,415,838
2009-A GOB	8/1/2022	124,700,000	78,600,000	3,368,954	81,968,954
2009-C QSCB	8/1/2024	14,300,000	14,300,000	-	14,300,000
2009-D GOB Refunding	8/1/2018	16,800,000	10,695,000	491,346	11,186,346
2010-A GOB	8/1/2021	85,410,000	55,250,000	1,975,942	57,225,942
2010-B QSCB	8/1/2027	32,690,000	32,690,000	-	32,690,000
2010-C BAB	8/1/2024	31,900,000	31,900,000	-	31,900,000
2011 GOB Refunding	8/1/2016	8,940,000	2,660,000	9,195	2,669,195
2012 GOB Refunding	8/1/2021	39,670,000	27,790,000	2,949,294	30,739,294
2012 ETN	8/1/2017	13,000,000	3,900,000	48,653	3,948,653
2013-A GOB	8/1/2029	43,400,000	33,000,000	2,136,046	35,136,046
2014-A GOB	8/1/2029	75,000,000	67,200,000	6,438,424	73,638,424
2014-B GOB Refunding	8/1/2023	94,305,000	94,305,000	13,380,395	107,685,395
2014 ETN	8/1/2019	15,000,000	11,500,000	463,479	11,963,479
2015 GOB	8/1/2030	70,000,000	70,000,000	8,549,083	78,549,083
<b>Total Bonded Debt</b>		<b>885,900,000</b>	<b>550,588,060</b>	<b>40,709,469</b>	<b>591,297,529</b>
<b>Other Debt</b>					
DATA Lease Purchase Loan	6/1/2033	2,743,494	2,447,266	-	2,447,266
<b>Total Debt</b>		<b>\$ 888,643,494</b>	<b>\$ 553,035,326</b>	<b>\$ 40,709,469</b>	<b>\$ 593,744,795</b>

Total personal income \$ 22,906,970,592 <sup>(2)</sup>

Total debt to personal income \$.024

Total estimated population 670,893 <sup>(3)</sup>

Total debt per capita \$697

1-Source: RBC Capital Markets, LLC

2-Source: Albuquerque MSA total personal income per capital (\$34,333) x estimated population (670,893)

3- Source: Official Statement Dated September 2, 2015

4-Net of any premiums, discounts or adjustments

Schedule 14  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DEBT INFORMATION

Statement of Estimated Direct and Overlapping Debt

Following is a calculation of the debt load and per capita debt of the District payable from property taxes. In addition to outstanding debt of the district, the calculation takes into account debt attributable to taxing entities which is the responsibility of taxpayers within the boundaries of the District. Revenue bonds are payable from sources other than property taxes.

Entity	2015 Assessed Value	G/O Debt Outstanding	Percent Applicable <sup>(2)</sup>	Amount
State of New Mexico	\$ 58,412,964,620	\$ 389,270,000	26.32%	\$ 102,458,141
City of Albuquerque	12,414,140,796	342,721,000	100.00%	342,721,000
Bernalillo County	15,117,077,244	114,366,000	98.34%	112,435,510
Sandoval County	3,225,666,344	16,850,000	2.27%	382,348
Central New Mexico Community College	17,264,617,270	71,310,100	89.05%	63,503,588
Village of Los Ranchos	245,774,593	3,175,000	100.00%	3,175,000
AMAFCA	14,561,281,085	38,550,000	100.00%	38,550,000
S. Sandoval County AFCA	2,518,611,787	23,660,000	0.46%	108,836
Subtotal, overlapping debt				663,334,423
Albuquerque MSD #12 direct	15,374,633,946	593,744,795 <sup>(1)</sup>	100.00%	593,744,795 <sup>(1)</sup>
Total Direct & Overlapping Debt				\$ 1,257,079,218

Ratio of Estimated Direct & Overlapping Debt to 2015 Assessed Valuation: 8.18%

Ratio of Estimated Direct & Overlapping Debt to 2015 Actual Valuation: 2.21%

Per Capita Direct & Overlapping Debt: \$1,873

(1) Includes Bonds, Notes, Refunded Bonds and Lease Purchase agreement

(2) The percentage of applicable overlapping debt is calculated using assessed property values. Applicable percentages were estimated by determining the portion of each governmental unit's assessed value that is within the District's boundaries and dividing it by each governmental unit's total taxable value.

Schedule 15  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

DEBT CAPACITY INFORMATION  
Debt Requirements to Maturity

**General Obligation Bonds**

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	45,416,791	21,610,325	67,027,116
2018	39,696,791	19,939,850	59,636,641
2019	42,471,791	18,261,276	60,733,067
2020	43,091,791	16,488,075	59,579,866
2021	47,170,896	14,551,825	61,722,721
2022-2026	194,000,000	44,156,938	238,156,938
2027-2031	123,340,000	11,637,325	134,977,325
<b>Totals</b>	<b>\$ 535,188,060</b>	<b>\$ 146,645,614</b>	<b>\$ 681,833,674</b>

**Educational Technology Notes**

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	5,450,000	306,250	5,756,250
2018	5,450,000	207,125	5,657,125
2019	2,250,000	123,750	2,373,750
2020	2,250,000	45,000	2,295,000
2021	-	-	-
<b>Totals</b>	<b>\$ 15,400,000</b>	<b>\$ 682,125</b>	<b>\$ 16,082,125</b>

**DATA Lease Purchase Loan**

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	109,115	97,778	206,893
2018	110,900	95,994	206,894
2019	113,357	93,537	206,894
2020	116,366	90,527	206,893
2021	119,922	86,971	206,893
2022-2026	668,705	365,762	1,034,467
2027-2031	823,341	211,124	1,034,465
2032-2036	385,560	28,226	413,786
<b>Totals</b>	<b>\$ 2,447,266</b>	<b>\$ 1,069,919</b>	<b>\$ 3,517,185</b>

Source: APS Financial Statement-Note 8

Schedule 16  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DEBT INFORMATION

LEGAL DEBT MARGIN

Article IX, Section 11 of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for "the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public school classrooms or any combination of these purposes" but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value <sup>1</sup>	Debt Limit 6%	Outstanding Debt <sup>2</sup>	Debt Service Fund Balance <sup>2</sup>	Net Debt <sup>3</sup>	Legal Debt Margin <sup>4</sup>	Ratio of Debt Margin to Debt Limit	Estimated Population <sup>5</sup>	Total Net Debt per Capita
2016	2015	\$ 15,374,633,946	922,478,037	553,035,326	73,938,556	479,096,770	443,381,267	48%	671,000	\$ 714
2015	2014	15,095,456,570	905,727,394	540,674,794	73,389,657	467,285,137	438,442,257	48%	670,893	\$ 697
2014	2013	14,757,199,050	885,431,943	508,833,234	68,298,357	440,534,877	444,897,066	50%	670,893	\$ 657
2013	2012	14,645,970,276	878,758,217	510,058,435	68,314,017	441,744,418	437,013,799	50%	670,893	\$ 658
2012	2011	14,703,596,631	882,215,798	539,480,227	58,624,175	480,856,052	401,359,746	45%	670,893	\$ 717
2011	2010	14,669,473,949	880,168,437	593,583,990	56,731,992	536,851,998	343,316,439	39%	670,893	\$ 800
2010	2009	15,100,118,203	906,007,092	463,940,223	51,764,922	412,175,301	493,831,791	55%	560,000	\$ 736
2009	2008	14,244,852,529	854,691,152	471,638,009	28,553,941	443,084,068	411,607,084	48%	560,000	\$ 791
2008	2007	13,182,532,511	790,951,951	217,232,025	59,350,822	157,881,203	633,070,748	80%	560,000	\$ 282
2007	2006	11,926,144,157	715,568,649	164,465,561	30,918,292	133,547,269	582,021,380	81%	560,000	\$ 238
2006	2005	11,451,528,185	687,091,691	127,391,613	24,563,627	102,827,986	584,263,705	85%	560,000	\$ 184
2005	2004	10,236,146,834	614,168,810	84,790,000	21,488,614	63,301,386	550,867,424	90%	560,000	\$ 113

- 1- Source: Bernalillo and Sandoval Counties Assessor's Offices
- 2- Source: APS financial statements
- 3- Net debt equals outstanding debt less debt service fund balance
- 4- Legal debt margin equals debt limit less net debt
- 5- Estimated population from Official Bond Statements

Schedule 17  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 OPERATING DATA

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Instruction</b>	7,518	7,262	7,699	7,776	8,034	7,791	7,674	7,556	7,824	7,881
<b>Support Services</b>	2,159	1,934	2,086	2,272	3,079	2,973	3,758	3,678	3,961	3,702
<b>Non-Instructional Services</b>	1,848	1,750	1,701	1,719	549	490	526	414	191	503
<b>Capital Outlay</b>	64	71	76	82	82	88	85	86	79	99
<b>TOTAL</b>	<b>11,590</b>	<b>11,016</b>	<b>11,562</b>	<b>11,849</b>	<b>11,744</b>	<b>11,342</b>	<b>12,043</b>	<b>11,734</b>	<b>12,055</b>	<b>12,185</b>

Source: Final Public Education Expenditure Report

Schedule 18  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 OPERATING DATA

STUDENT ENROLLMENT

Average 80/120 Day Enrollment-Pupil Count-910B-5

	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>2008-09</u>	<u>2007-08</u>	<u>2006-07</u>
Elementary School	43,246	43,926	44,373	44,892	44,844	45,370	45,101	44,778	44,531	44,172
Middle School	18,248	18,629	18,874	19,090	19,251	19,433	19,355	19,532	19,517	19,705
High School	23,081	23,239	23,222	23,187	23,502	23,570	23,580	23,401	23,344	24,133
APS Authorized Charter Schools	<u>6,014</u>	<u>5,650</u>	<u>5,140</u>	<u>5,054</u>	<u>5,024</u>	<u>5,220</u>	<u>6,792</u>	<u>6,955</u>	<u>6,740</u>	<u>6,499</u>
Total	90,589	91,444	91,609	92,223	92,621	93,592	94,827	94,666	94,132	94,509

Source: Enrollment data is based on the 80/120 day average enrollments from the State Equalization Funding Formula



Schedule 19  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
OPERATING DATA

FINAL FUNDED STATE EQUALIZATION GUARANTEE  
PROGRAM COST

Fiscal Year	Program Unit Value	Number of Program Units	Program Cost	75% Credits	Final Funded SEG
2015-2016	\$ 4,027.75	157,730.69	\$ 636,877,098	\$ (3,939,355)	\$ 632,937,743
2014-2015	\$ 4,007.75	159,377.78	\$ 638,746,302	\$ (3,751,370)	\$ 634,994,932
2013-2014	\$ 3,817.55	161,453.18	\$ 616,355,572	\$ (3,720,254)	\$ 612,635,318
2012-2013	\$ 3,673.54	161,693.72	\$ 593,988,348	\$ (3,853,666)	\$ 590,134,682
2011-2012	\$ 3,598.87	163,126.23	\$ 587,070,110	\$ (3,672,011)	\$ 583,398,099
2010-2011	\$ 3,712.17	162,940.74	\$ 604,863,794 <sup>-1)</sup>	\$ (3,574,543)	\$ 601,289,251
2009-2010	\$ 3,792.65	162,000.14	\$ 614,409,812 <sup>-2)</sup>	\$ (3,814,796)	\$ 610,595,016
2008-2009	\$ 3,871.79	161,401.11	\$ 624,911,192	\$ (3,648,475)	\$ 621,262,717
2007-2008	\$ 3,674.26	166,348.36	\$ 611,207,133	\$ (3,547,010)	\$ 607,660,123
2006-2007	\$ 3,446.44	167,689.88	\$ 577,933,120	\$ (2,810,191)	\$ 575,122,929

<sup>(1)</sup> - Includes \$23,284,057 in Federal ARRA Stabilization Funds

<sup>(2)</sup> - Includes \$54,203,625 in Federal ARRA Stabilization Funds

Source: New Mexico Public School Finance Statistics

Schedule 20  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
<b>Elementary Schools</b>				
DENNIS CHAVEZ ES	1978	68,210	14,784	82,994
ADOBE ACRES ES	1964	59,242	12,432	71,674
ALAMEDA ES	1954	42,386	3,360	45,746
ALAMOSA ES	1959	53,483	24,528	78,011
ALVARADO ES	1952	43,841	5,376	49,217
APACHE ES	1967	53,678	6,048	59,726
ARMIJO ES	1960	58,317	4,256	62,573
ATRISCO ES	1960	67,649	0	67,649
JOHN BAKER ES	1970	66,748	2,688	69,436
EDMUND G. ROSS ES	1983	58,936	6,048	64,984
HUBERT HUMPHREY ES	1978	46,998	11,889	58,887
BANDELIER ES	1939	68,365	14,224	82,589
BARCELONA ES	1961	61,234	14,336	75,570
ONATE ES	1973-75	40,159	11,424	51,583
BEL-AIR ES	1952-54	61,266	0	61,266
BELLEHAVEN ES	1966	44,802	6,272	51,074
GOVERNOR BENT ES	1963	41,623	23,968	65,591
KIT CARSON ES	1970	52,824	18,368	71,192
CHAPARRAL ES( Including SPED Pre-K)	1984	90,798	22,064	112,862
CHELWOOD ES	1980	61,838	14,336	76,174
COCHITI ES	1961	44,161	7,392	51,553
COLLET PARK ES	1961	56,877	0	56,877
COMANCHE ES	1966	52,289	4,480	56,769
CORONADO ES	1936	42,908	0	42,908
DOLORES GONZALES ES	1975	57,264	5,376	62,640
DURANES ES	1947	51,981	3,584	55,565
MARY ANN BINFORD ES	1984	66,908	27,716	94,624
EAST SAN JOSE ES	1958	58,852	8,848	67,700
EMERSON ES	1952	73,659	3,584	77,243
Janet Kahn School of Intergrated Arts	1956	45,795	14,112	59,907
MANZANO MESA ES	2004	59,344	20,496	79,840
EUGENE FIELD ES	1927	50,517	3,584	54,101
EDWARD GONZALES ES	2004	69,137	8,848	77,985
VENTANA RANCH ES	2004	68,713	18,704	87,417
SEVEN BAR ES	2002	62,548	24,080	86,628
GRIEGOS ES	1957	40,996	1,792	42,788
NORTH STAR ES	2006	79,410	0	79,410
HAWTHORNE ES	1954-56	59,715	9,744	69,459
HODGIN ES	1958	63,389	11,536	74,925
PAINTED SKY ES	1998	71,641	32,032	103,673
INEZ ES	1952	60,234	3,584	63,818
KIRTLAND ES	1961	46,916	12,376	59,292
SUSIE RAYOS MARMON ES	2009-10	94,806	7,952	102,758
LA LUZ ES	1955	50,465	2,688	53,153
LA MESA ES	1981	70,830	13,888	84,718
LAVALAND ES	1946	44,119	21,840	65,959
LONGFELLOW ES	1982	48,509	0	48,509
CHAMIZA ES	1995	56,267	15,008	71,275
LOS PADILLAS ES	1965	35,966	13,664	49,630

Schedule 20  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
LOWELL ES	1954	40,736	12,082	52,818
MacArthur ES	1948	45,648	8,400	54,048
MATHESON PARK ES	1967	33,519	9,744	43,263
McCOLLUM ES	1961	60,026	9,632	69,658
MISSION AVENUE ES	1953	47,099	15,792	62,891
MITCHELL ES	1962	49,227	6,048	55,275
MONTE VISTA ES	1931	53,542	6,272	59,814
MONTEZUMA ES	1953	78,342	0	78,342
PETROGLYPH ES	1992	54,547	25,088	79,635
A. MONTOYA ES	1991	67,803	0	67,803
MOUNTAIN VIEW ES	1952	56,278	0	56,278
NAVAJO ES	1967	57,138	26,656	83,794
GEORGIA OKEEFFE ES	2010	90,158	0	90,158
ARROYO DEL OSO ES	1974	40,710	9,968	50,678
REGINALD CHAVEZ ES	1966	53,530	0	53,530
OSUNA ES	1968-70	50,048	5,376	55,424
PAJARITO ES	1993	59,537	12,208	71,745
LOS RANCHOS ES	1953	51,915	5,376	57,291
CARLOS REY ES	1959	74,208	26,432	100,640
SAN ANTONITO ES	1958	50,707	896	51,603
SANDIA BASE ES	1949-50	48,982	7,056	56,038
DOUBLE EAGLE ES	1996	62,343	3,472	65,815
CORRALES ES	1964	61,486	0	61,486
SIERRA VISTA ES	1966	64,844	20,108	84,952
SOMBRA DEL MONTE ES	1954-56	50,606	8,064	58,670
S.Y. JACKSON ES	1971	50,993	6,048	57,041
TOMASITA ES	1973	52,071	8,624	60,695
MARK TWAIN ES	1954	55,580	11,200	66,780
MARIE M. HUGHES ES	1981	45,974	18,704	64,678
VALLE VISTA ES	1952	50,499	18,284	68,783
LEW WALLACE ES	1934	40,820	0	40,820
WHERRY ES	1952	64,840	16,184	81,024
WHITTIER ES	1950	54,413	12,768	67,181
ZIA ES	1950	55,964	10,640	66,604
ZUNI ES	1960	49,342	10,528	59,870
TIERRA ANTIGUA ES	2009	85,304	8,512	93,816
RUDOLFO ANAYA ES	2009	85,304	19,376	104,680
SUNSET VIEW ES	2009	85,304	0	85,304
HELEN CORDERO PRIMARY SCHOOL	2009	81,900	0	81,900
<b>Total Elementary Schools (89)</b>		<b>5,087,900</b>	<b>872,847</b>	<b>5,960,747</b>

Schedule 20  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
<b>Middle Schools</b>				
JOHN ADAMS MS	1956	104,496	17,584	122,080
CLEVELAND MS	1963	90,564	17,386	107,950
GARFIELD MS	1951	90,337	7,440	97,777
GRANT MS	1961	123,391	16,128	139,519
HARRISON MS	1960	97,508	24,752	122,260
HAYES MS	1963	96,090	12,432	108,522
HOOVER MS	1966	102,763	11,360	114,123
JACKSON MS	1958	79,222	9,520	88,742
JEFFERSON MS	1938	121,295	7,056	128,351
KENNEDY MS	1965	98,054	7,552	105,606
DESERT RIDGE MS	1997	149,015	10,752	159,767
MADISON MS	1959	114,863	9,632	124,495
McKINLEY MS	1956	97,586	1,680	99,266
JIMMY CARTER MS	2000	142,821	30,352	173,173
POLK MS	1968	89,773	0	89,773
ERNE PYLE MS	1951	123,588	5,264	128,852
ROOSEVELT MS	1950	95,380	3,472	98,852
TAFT MS	1958	106,861	15,008	121,869
TAYLOR MS	1964	97,246	17,024	114,270
VAN BUREN MS	1960	106,826	5,264	112,090
WASHINGTON MS	1982	93,823	3,584	97,407
WILSON MS	1953	103,249	2,912	106,161
TRUMAN MS	1975	126,452	39,429	165,881
EISENHOWER MS	1975	120,817	15,008	135,825
LBJ MS	1992	166,877	7,056	173,933
JAMES MONROE MS	2001	158,138	3,584	161,722
TONY HILLERMAN MS	2009	178,766	0	178,766
GEORGE I. SANCHEZ K-8	2015	220,231	0	220,231
<b>Total Middle Schools (28)</b>		<b>3,296,032</b>	<b>301,231</b>	<b>3,597,263</b>
<b>High Schools</b>				
DEL NORTE HS	1964-65	294,420	0	294,420
ELDORADO HS	1970-71	328,565	17,416	345,981
NEX+GEN ACADEMY HS	2010	46,606	0	46,606
HIGHLAND HS	1949	405,450	5,040	410,490
LA CUEVA HS	1986	352,769	0	352,769
MANZANO HS	1961	315,394	25,664	341,058
RIO GRANDE HS	1959	350,000	9,632	359,632
SANDIA HS	1958	349,715	9,632	359,347
VALLEY HS	1954-55	337,558	12,512	350,070
WEST MESA HS	1967	306,579	43,995	350,574
VOLCANO VISTA HS	2007-2009	473,875	0	473,875
ATRISCO HERITAGE ACADEMY HS	2008-2010	500,657	7,023	507,680
CIBOLA HS	1975	339,665	55,552	395,217
ALBUQUERQUE HS	1975	314,509	28,336	342,845
<b>Total High Schools (14)</b>		<b>4,715,762</b>	<b>214,802</b>	<b>4,930,564</b>
<b>Total Traditional Schools</b>		<b>13,099,694</b>	<b>1,388,880</b>	<b>14,488,574</b>

Schedule 20  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
<b>Alternative Schools</b>				
Juvenile Detention Center	Portables Only	0	4,368	4,368
Sandia Mountain Natural History Center (Sandia Rec)		8,049	0	8,049
eCademy HS - APS Alternative Education Complex	2011	44,273	0	44,273
NEW FUTURES - APS Alternative Education Complex	1989	43,657	0	43,657
CAREER ENRICHMENT CENTER	1975	61,820	5,040	66,860
FREEDOM HS - APS Alternative Education Complex	1950	41,434	0	41,434
SCHOOL ON WHEELS (Hartline SW)	1955	17,640	1,792	19,432
SCHOOL ON WHEELS (Western Trail NW)	2008	0	10,752	10,752
Highland Autism Center	2010 remodel	20,304	0	20,304
VISION QUEST at John Adams Middle School		0	3,584	3,584
VISION QUEST at Hayes Middle School		0	3,360	3,360
Desert Willow Family School	1952-54 (NewBldg 2009)	27,990	0	27,990
<b>Total Alternative Schools</b>		<b>265,167</b>	<b>28,896</b>	<b>294,063</b>
<b>Total Schools</b>		<b>13,364,861</b>	<b>1,417,776</b>	<b>14,782,637</b>
<b>Administrative Facilities</b>				
CITY CENTRE	1974	178,851	0	178,851
Aztec Complex	1957	35,025	7,952	42,977
Montgomery Complex	1955	35,832	20,832	56,664
FOOD SERVICES(Rankin)	1981	19,267	1,792	21,059
FOOD SERVICES (old Kmart on Louisiana)	1960	101,773	0	101,773
KANW RADIO STATION	1950-2015	3,609	0	3,609
<b><u>LINCOLN COMPLEX</u></b>				
Lincoln - Main Building (A)	1922	32,061		32,061
Special Projects (B1)	1950	6,561		6,561
Repair Shop Building (C1)	1955	3,438		3,438
Minor Shops Building	1969			0
Warehouse Yard Area M&O (C3)	1965	7,064		7,064
M&O Repair/Metal Shops (D/C2)	1949	31,464		31,464
Warehouse Building E	1949/55/61	30,182		30,182
Building Services - Mechanical/Electrical(F1-2)	1940	3,648		3,648
Carpentry (G)	1940	14,826		14,826
Fleet Maintenance Repair Shop (H1)	2003	24,449		24,449
Environmental Management Sheds			764	764
Welding Building (K)	1995	7,222		7,222
Materials Warehouse (M) and 2016 addition	1974	108,000	818	108,818
Facilities Design and Construction (N)	1924	5,627		5,627
DLITS / Data Center (O)	1987	34,727		34,727
Salvage 2016 demoed	1974		0	0
Play Ground Repair & Construction @	1940	5,253		5,253
Grounds Building (S1-3)	1970		3,649	3,649

Schedule 20  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Mason building	1992	2,157		2,157
Structural Shops Shed (T1-2)	1940	2,256		2,256
RDA (U)	2009	5,600		5,600
Mail Room			1,792	1,792
<b>Lowell West Admin Park</b>				
(Lowell West) Temp Portable Source site			24,304	
NW Diag Ctr @ Chaparral	2010	0	16,128	16,128
NE Diag Ctr @ Aztec	2010	0	10,528	10,528
SE Diag Ctr (SpEd Diag) Lowell East	2010	0	13,440	13,440
MILNE STADIUM	1939	21,256	0	21,256
WILSON STADIUM	1961	9,527	0	9,527
NW Soccer Complex	2009	4,032	0	4,032
Nusenda Community Stadium	2013	33,088	0	33,088
<b>Total Admin</b>		<b>766,795</b>	<b>101,999</b>	<b>844,490</b>
<b>Total APS Facilities</b>		<b>14,131,656</b>	<b>1,519,775</b>	<b>15,627,127</b>
<b>Charter Schools</b>				
Montessori of the Rio Grande Charter		21,745	1,680	23,425
Public Academy for Performing Arts	1959	45,141	1,792	46,933
Robert F. Kennedy High School	2014	15,714	43,904	59,618
Robert F. Kennedy Middle School		4,536	0	4,536
South Valley Academy HS		41,562	0	41,562
South Valley Academy MS			0	0
Digital Arts & Technology Academy DATA		50,124	0	50,124
<b>Total Charter Schools</b>		<b>178,822</b>	<b>47,376</b>	<b>226,198</b>
<b>Total APS Facilities (Including Charters Schools)</b>		<b>14,310,478</b>	<b>1,567,151</b>	<b>15,853,325</b>

Schedule 21  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DEMOGRAPHIC INFORMATION

POPULATION INFORMATION

US Census <u>Year</u>	Albuquerque <u>MSA</u>	<u>% Change</u>	State of <u>New Mexico</u>	<u>% Change</u>
1960	323,473		951,023	
1970	379,132	17.2%	1,016,000	6.8%
1980	492,922	30.0%	1,302,894	28.2%
1990	599,416	21.6%	1,515,069	16.3%
2000	729,649	21.7%	1,819,046	20.1%
2010	867,318	18.9%	2,059,179	13.2%
2020	N/A		2,351,724	14.2%
2030	N/A		2,613,332	11.1%
2040	N/A		2,827,692	8.2%

**% of Population**

<u>Age</u>	Albuquerque <u>MSA</u>	New <u>Mexico</u>	United <u>States</u>
0 - 17	23.8%	24.5%	23.2%
18 - 24	9.4%	9.7%	9.9%
25 - 34	14.0%	13.3%	13.3%
35 - 44	12.5%	11.8%	12.7%
45 - 54	13.1%	12.6%	13.6%
55 & Older	27.3%	28.1%	27.4%

Source: Official Statement dated September 2, 2015

Schedule 22  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
DEMOGRAPHIC INFORMATION

**Total Population Estimates**

**New Mexico Metropolitan Statistical Areas: 2006 to 2015**

Area	July 1, 2015 <sup>p</sup> Estimate	July 1, 2014 <sup>r</sup> Estimate	July 1, 2013 <sup>r</sup> Estimate	July 1, 2012 <sup>r</sup> Estimate	July 1, 2011 <sup>r</sup> Estimate	July 1, 2010 <sup>r</sup> Estimate	July 1, 2009 <sup>r</sup> Estimate	July 1, 2008 <sup>r</sup> Estimate	July 1, 2007 <sup>r</sup> Estimate	July 1, 2006 <sup>r</sup> Estimate
New Mexico	2,085,109	2,085,567	2,086,890	2,084,792	2,078,226	2,064,741	2,007,315	1,984,179	1,966,357	1,940,631
Metro Portion <sup>1</sup>	1,388,019	1,390,746	1,391,271	1,390,216	1,383,417	1,374,429	1,334,083	1,314,525	1,297,575	1,274,074
Albuquerque MSA <sup>2</sup>	906,301	904,720	903,502	901,103	897,024	889,625	855,604	844,699	833,232	816,808
Farmington MSA <sup>3</sup>	118,737	123,990	126,564	128,359	128,016	130,140	124,550	122,640	122,359	121,707
Las Cruces MSA <sup>4</sup>	214,295	214,059	214,051	214,428	212,982	210,202	206,395	201,706	198,551	194,117
Santa Fe MSA <sup>5</sup>	148,686	147,977	147,154	146,326	145,395	144,462	147,534	145,480	143,433	141,442
Nonmetro Portion <sup>1</sup>	697,090	694,821	695,619	694,576	694,809	690,312	673,232	669,654	668,782	666,557

p Preliminary.

r Revised.

1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

2 Bernalillo, Sandoval, Torrance and Valencia counties.

3 San Juan County.

4 Dona Ana County.

5 Santa Fe County.

Note: The entire annual series of metro area estimates will be revised to be consistent with the April 1, 2010 Census counts.

Source: U.S. Dept. Of Commerce, Bureau of the Census, Population Estimates Program, Population Division.



Schedule 23  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DEMOGRAPHIC INFORMATION

EMPLOYMENT

<u>Year</u>	<u>Albuquerque MSA</u>		<u>State of New Mexico</u>		<u>United States</u>
	<u>Labor Force</u>	<u>Percent Unemployed</u>	<u>Labor Force</u>	<u>Percent Unemployed</u>	<u>Percent Unemployed</u>
2015	413,906	6.20%	919,889	6.60%	5.30%
2014	414,571	6.60%	921,380	6.70%	6.20%
2013	415,874	6.80%	923,685	7.00%	7.40%
2012	418,195	7.10%	928,739	7.10%	8.10%
2011	421,377	7.50%	930,356	7.50%	8.90%
2010	424,972	8.00%	936,088	8.10%	9.60%
2009	404,223	7.80%	940,352	7.50%	9.30%
2008	407,340	4.60%	944,548	4.50%	5.80%
2007	404,249	3.70%	934,027	3.80%	4.60%
2006	402,298	3.90%	928,094	4.20%	4.60%

Source: New Mexico Department of Workforce Solutions

Schedule 24  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DEMOGRAPHIC INFORMATION

EMPLOYMENT PROFILE

	2011	2012	2013	2014	2015
<b>Albuquerque MSA</b>					
Total Employment	372.2	370.8	374.6	377.0	380.5
Total Private employment	288.9	388.6	292.2	295.3	299.1
Goods Producing	38.0	37.0	37.3	36.8	36.8
Services Providing	334.3	333.8	337.4	340.2	343.7
Mining, Logging & Construction	20.2	19.2	19.9	20.3	20.4
Manufacturing	17.7	17.8	17.3	16.5	16.4
Wholesale Trade	11.7	11.8	11.7	11.9	11.8
Retail Trade	40.8	40.7	41.2	41.6	42.3
Transportation, Warehousing & Utilities	9.5	9.6	9.8	9.8	9.9
Information	8.5	8.4	8.1	7.9	8.2
Financial Activities	17.6	17.7	17.9	17.8	18.0
Professional & Business Services	57.9	56.3	57.2	57.2	57.1
Educational & Health Services	55.6	56.5	57.8	59.5	61.7
Leisure & Hospitality	37.6	38.7	39.7	41.0	41.7
Other Services	11.8	11.9	11.7	11.8	11.6
Government	83.3	82.1	82.4	81.7	81.3

Source: New Mexico Department of Workforce Solutions

Schedule 25  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DEMOGRAPHIC INFORMATION

HOUSEHOLD INCOME

Estimated Median Household Income

<u>YEAR</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
2015	\$48,234	\$45,633	\$53,706
2014	\$44,391	\$44,292	\$51,579
2013	\$48,494	\$43,273	\$49,297
2012	\$45,942	\$41,958	\$49,581
2011	\$46,022	\$42,030	\$49,726
2010	\$47,775	\$43,932	\$52,795
2009	\$46,392	\$42,752	\$51,433

Percent of Household by Effective Buying Income Groups - July 2015

<u>Effective Buying Income Group</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
Under \$25,000	26.4%	28.4%	23.5%
\$25,000 - \$34,999	11.4%	11.6%	10.2%
\$35,000 - \$49,999	13.8%	14.1%	13.6%
\$50,000 - \$74,999	17.9%	17.1%	17.8%
\$75,000 & Over	30.5%	28.8%	34.8%

Source: Official Statement dated September 2, 2015

Schedule 26  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO 12  
DEMOGRAPHIC INFORMATION

**Total Personal Income<sup>1</sup> (\$000s), by Metropolitan and Nonmetropolitan Portions: 2004-2013\***

Area	2013 <sup>r</sup>	2012 <sup>r</sup>	2011 <sup>r</sup>	2010 <sup>r</sup>	2009 <sup>r</sup>	2008 <sup>r</sup>	2007	2006	2005	2004
Metropolitan Portion <sup>2</sup>	\$47,753,912	\$50,033,121	\$48,612,775	\$46,441,598	\$45,537,468	\$46,090,602	\$43,892,552	\$41,432,873	\$38,387,997	\$35,696,497
Albuquerque MSA <sup>3</sup>	30,252,183	32,706,834	31,880,572	30,402,792	29,931,708	30,199,098	28,819,987	27,377,152	25,338,334	23,662,762
Farmington MSA <sup>4</sup>	4,213,189	4,253,309	4,022,020	3,840,098	3,759,121	3,967,682	3,568,773	3,331,394	3,043,813	2,781,849
Las Cruces MSA <sup>5</sup>	6,768,293	6,618,103	6,400,012	6,231,504	5,891,595	5,665,167	5,297,009	4,857,042	4,544,076	4,177,217
Santa Fe MSA <sup>6</sup>	6,520,247	6,454,875	6,310,171	5,967,204	5,955,044	6,258,655	6,206,783	5,867,285	5,461,774	5,074,669
Nonmetro Portion <sup>2</sup>	27,301,087	24,382,881	23,687,482	22,047,527	20,640,960	21,063,740	19,143,125	17,841,494	16,953,829	15,882,194
New Mexico	\$75,054,999	\$74,416,002	\$72,300,257	\$68,489,125	\$66,178,428	\$67,154,342	\$63,035,677	\$59,274,367	\$55,341,826	\$51,578,691

**Total Personal Income per capita<sup>1</sup> (\$s), by Metropolitan and Nonmetropolitan Portions: 2004-2013 \***

Area	2013 <sup>r</sup>	2012 <sup>r</sup>	2011 <sup>r</sup>	2010 <sup>r</sup>	2009 <sup>r</sup>	2008 <sup>r</sup>	2007	2006	2005	2004
Metropolitan Portion <sup>2</sup>	\$ 34,324	\$ 35,990	\$ 34,993	\$ 33,579	\$ 33,128	\$ 33,630	\$ 32,901	\$ 31,519	\$ 29,584	\$ 28,018
Albuquerque MSA <sup>3</sup>	33,483	33,503	32,597	31,260	31,032	31,538	31,269	28,901	27,689	28,970
Farmington MSA <sup>4</sup>	33,289	32,880	31,924	29,462	29,064	31,259	28,424	26,741	24,503	22,857
Las Cruces MSA <sup>5</sup>	31,620	31,280	30,648	29,751	28,804	28,327	27,271	25,663	24,739	21,519
Santa Fe MSA <sup>6</sup>	44,309	44,356	42,851	41,185	41,620	44,024	43,846	42,348	39,887	35,878
Nonmetro Portion <sup>2</sup>	\$ 39,247	\$ 35,078	\$ 34,116	\$ 31,730	\$ 29,897	\$ 30,587	\$ 28,435	\$ 26,643	\$ 25,350	\$ 23,827
New Mexico	\$ 35,965	\$ 35,805	\$ 34,763	\$ 33,175	\$ 32,522	\$ 33,416	\$ 31,980	\$ 30,625	\$ 29,102	\$ 26,578

p Preliminary.

r Revised.

1 Total personal income data are by place of residence.

2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

3 Bernalillo, Sandoval, Tarrant and Valencia counties.

4 San Juan County.

5 Dona Ana County.

6 Santa Fe County.

Source: UNM Bureau of Business and Economic Research

\* Data for 2014 and 2015 not available

Schedule 27  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 DEMOGRAPHIC INFORMATION

**New Mexico Gross Receipts Tax**

Fiscal Year	<u>Bernalillo County</u>		<u>Sandoval County</u>		<u>State of New Mexico</u>	
	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total	(000s) Retail	(000s) Total
2014	\$ 7,905,375	\$ 32,072,875	\$ 609,814	\$ 2,228,067	\$ 24,395,913	\$ 107,584,699
2013	7,966,070	32,177,604	658,771	2,380,081	24,239,671	108,060,634
2012	7,883,404	31,367,092	685,312	2,414,153	23,914,774	104,221,141
2011	7,736,773	30,616,678	818,368	3,096,652	23,789,930	102,715,750
2010	7,724,391	29,663,675	731,028	2,723,090	18,488,631	70,166,804
2009	7,879,244	30,861,715	672,504	2,844,192	23,812,635	104,562,006
2008	8,747,460	32,671,406	785,917	3,117,745	25,711,762	110,710,200
2007	8,095,799	33,139,257	693,973	3,015,406	26,012,240	103,740,330
2006	7,682,692	31,886,942	1,113,413	3,290,815	24,014,746	94,347,408
2005	6,769,594	29,411,880	844,832	2,248,768	20,415,829	79,173,289

Source: Official Statement dated September 2, 2015

**OTHER SUPPLEMENTARY INFORMATION**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

State of New Mexico  
Albuquerque Municipal School District No. 12  
Board of Education and  
Tim Keller, New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the budgetary comparisons of the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12, New Mexico (District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District, and each discretely presented component unit presented as supplementary information and have issued our report thereon dated November 12, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. (2016-015, 2016-024, 2016-039, 2016-043, 2016-044, and 2016-052)

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. (2016-004, 2016-007, 2016-025, 2016-029, 2016-045, 2016-047 and 2016-049)

### **Compliance and Other Matters**

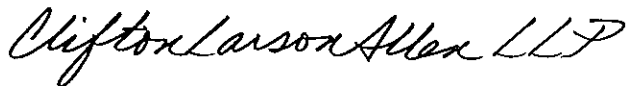
As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2016-001, 2016-002, 2016-003, 2016-005, 2016-006, 2016-008, 2016-009, 2016-010, 2016-011, 2016-012, 2016-013, 2016-014, 2016-016, 2016-017, 2016-018, 2016-019, 2016-020, 2016-021, 2016-022, 2016-023, 2016-026, 2016-027, 2016-028, 2016-030, 2016-031, 2016-032, 2016-033, 2016-034, 2016-035, 2016-036, 2016-037, 2016-038, 2016-040, 2016-041, 2016-042, 2016-046, 2016-048, 2016-050, 2016-051.

### **The District's Response to Findings**

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 12, 2016





CliftonLarsonAllen

CliftonLarsonAllen LLP  
CLAconnect.com

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

State of New Mexico  
Albuquerque Municipal School District No. 12  
Board of Education and  
Tim Keller, New Mexico State Auditor

**Report on Compliance for Each Major Federal Program**

We have audited the Albuquerque Municipal School District No. 12, New Mexico's (District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2016. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying

State of New Mexico  
Albuquerque Municipal School District No. 12  
Board of Education and  
Tim Keller, New Mexico State Auditor

schedule of findings and questioned costs as item 2016-005. Our opinion on each major federal program is not modified with respect to this matter.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

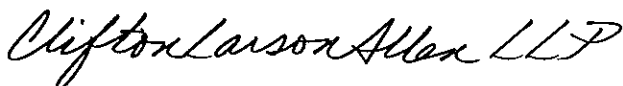
### **Report on Internal Control Over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 12, 2016

State Of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Expenditures of Federal Awards**  
**For The Year Ended June 30, 2016**

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal.CFDA Number	Federal Expenditures
<b>U.S. Department of Health and Human Services</b>			
<i>Passthrough State of New Mexico Children Youth &amp; Families Department</i>			
USHHS/CDC School Health	24186	93.079	\$ 10,667
Title XX Health & Social Services	25129	93.667	510,897
Substance Abuse and Mental Health Services	25238	93.243	27,348
<b>Total U.S. Department of Health and Human Services</b>			<b>548,912</b>
<b>U.S. Department of Education</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I	24101	84.010	28,978,424
Title I Charter School Total	24101	84.010	878,063
Total - Title I			29,856,487
Title I School Improvement	24162	84.010	857,879
Title I School Improvement Charter School Total	24162	84.010	180,160
Total- Title I School Improvement			1,038,039
Entitlement IDEA B	24106	84.027	19,216,039
Entitlement IDEA B Charter School Total	24106	84.027	1,346,989
IDEA B Private School	24115	84.027	178,751
Reallocation IDEA-B	24120	84.027	17,897
Reallocation IDEA-B Charter School Total	24120	84.027	111,685
Preschool IDEA-B (Special Education Cluster)	24109	84.173	410,052
Total- Entitlement IDEA B (Special Education Cluster)			21,281,413
School Improvement Title I 1003g Grant	24124	84.377	1,011,878
English Language Acquisition	24153	84.365	556,144
English Language Acquisition Charter School Total	24153	84.365	43,460
Total ELL Title III Incentive Awards			599,604
Teacher / Principal Training / Recruiting	24154	84.367	3,103,951
Teacher / Principal Training / Recruiting Charter School Total	24154	84.367	358,613
Total - Teacher/Principal Training / Recruiting			3,462,564
Education of Homeless	24113	84.196	35,194
21st Century Community Living Centers	24119	84.287	185,714
Carl Perkins Special Projects - Current	24171	84.048	47,059
Carl Perkins Special Projects - Current Charter School Total	24171	84.048	25,758
Carl Perkins Secondary - Current	24174	84.048	942,675
Carl Perkins Secondary - Current Charter School Total	24174	84.048	86,394
Carl Perkins Secondary - PY Unliquid	24175	84.048	3,904
Carl D. Perkins-Secondary Redistribution	24176	84.048	247,071
Carl D. Perkins-HSTW Redistribution	24182	84.048	10,903
Carl D. Perkins-HSTW Redistribution Charter School Total	24182	84.048	5,218
Total - Carl Perkins			1,368,982
Jobs for New Mexico - JAG Redistribution	24173	84.048	2,290
Jobs for New Mexico - JAG Redistribution	24173	84.048	3,536
Total - Jobs for New Mexico - JAG			5,826

See accompanying notes to the Schedule of Expenditures of Federal Awards

State Of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Expenditures of Federal Awards**  
**For The Year Ended June 30, 2016**

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA Number	Federal Expenditures
Title VII Impact Aid Special Education	25145	84.041	\$ 158,525
Title VII Impact Aid Indian Education	25147	84.041	6,051
Total - Title VII			<u>164,576</u>
School Leader Recruitment and Support	25173	84.363	319,385
Indian Education Formula Grant	25184	84.060	1,013,890
Indian Education Formula Grant Charter School Total	25184	84.060	45,027
Elementary School Counseling	25215	84.215	6,532
Start Smart K-3 Utah State University Study	28191	84.396	125,683
Total U.S. Department of Education			<u>60,520,794</u>
<b>U.S. Department of the Interior</b>			
<i>Direct to Albuquerque Public Schools</i>			
Johnson O'Malley	25131	15.130	141,686
Total U.S. Department of the Interior			<u>141,686</u>
<b>U.S. Department of Defense</b>			
<i>Direct to Albuquerque Public Schools</i>			
Collaborative Research & Development	25112	12.114	12,438
ROTC	25200	12.357	55,136
Community Economic Adjustment	31500	*	6,618,252
Total U.S. Department of Defense			<u>6,685,826</u>
<b>U.S. Department of Agriculture</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
<i>Child Nutrition Cluster</i>			
School Breakfast Program	21000	*	9,512,860
National School Lunch Program	21000	*	21,907,405
National School Lunch Program Charter School Total <sup>1</sup>	21000	*	1,316,650
U.S.D.A Commodities	21000	*	2,273,907
Total - Child Nutrition Cluster			<u>35,010,822</u>
<sup>1</sup> These funds are passed through PED direct to the Charter Schools			
Forest Reserve	11000	10.672	29,118
Total U.S. Department of Agriculture			<u>35,039,940</u>
<b>Total Federal Financial Assistance</b>			<u><u>\$ 102,937,158</u></u>

(\*) Denotes Major Federal Financial Assistance Program

See accompanying notes to the Schedule of Expenditures of Federal Awards

State Of New Mexico  
 Albuquerque Municipal School District No. 12  
**Schedule of Expenditures of Federal Awards**  
**For The Year Ended June 30, 2016**

**Notes to Schedule of Expenditures of Federal Awards**

**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements. The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**2. Subrecipients - N/A**  
 N/A

**3. Non-Cash Federal Assistance**

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2016 was \$2,273,907 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.555.

**4. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

**Primary Government**

Total federal awards expended	
per Schedule of Expenditures of Federal Awards	\$ 102,937,158
Nutrition Cluster - USDA Food Service Revenue	(35,010,822)
Total expenditures funded by other sources	<u>997,826,175</u>
Total expenditures, governmental funds	<u>\$ 1,065,752,511</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 June 30, 2016

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  yes  no
- Significant deficiency(ies) identified that are not considered to be material weaknesses?  yes  none reported

Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  yes  no
- Significant deficiencies identified that are not considered to be material weakness(es)?  yes  none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings, disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  yes  no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
12.600 10.553 / 10.555	Community Economic Adjustment Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs \$3,000,000

Auditee qualified as low-risk auditee?  yes  no

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS**

**ALBUQUERQUE PUBLIC SCHOOLS**

**2016-001 Payroll Disbursements – (Compliance and Other Matters)**

**Condition:** Internal control test work completed over payroll disbursements, revealed 1 out of 22 disbursements tested, in which the rate payable to a contract employee, as documented in the employee file, was inconsistent with the rate utilized to calculate payment to the employee. Subsequent investigation resulted in the determination that the employee had multiple pay rates, assigned by function, and the system defaulted to the lower of the two rates for all payroll calculations. The District re-calculated all payments utilizing the appropriate higher rate of \$11.76 and has since reimbursed the employee for an underpayment totaling \$4,465.

**Criteria:** Per 6.20.2.18 NMAC – Payroll - The local board shall establish written payroll policies and procedures which comply with state and federal regulations. In addition, strict internal controls must be maintained, the process must be appropriately supervised, and all financial accounting transactions must be reflected in accordance with GAAP.

**Cause:** Lack of effective internal controls to ensure accurate payroll disbursements.

**Effect:** Inaccurate payroll disbursement to the employee.

**Auditor's Recommendation:** We recommend the District continue its efforts of addressing the ongoing issues associated with payroll disbursements due to the complexities of the system. In addition, we recommend management consider performing monthly sample selections of payroll disbursements to further identify errors in which the District may be able to take a more proactive approach in identifying some of these issues.

**Management's Response:** The District has implemented a task force to address issues involving payroll, human resources and information technology. This task force meets on a semi-monthly basis to identify, discuss and present possible methods to resolve issues arising from the exchange of information between various departments, school sites and payroll.

**Estimated Implementation:** On-going.

**Person Responsible:** Chief Financial Officer and Assistant Superintendent for Human Resources.

**2016-002 – Internal Control Over Financial Reporting (Compliance and Other Matters)**

**Condition:** During our audit we noted the following misstatements as it relates to the District's financial reporting and close process, which were subsequently corrected by management:

- The District's original payroll accrual provided to the auditors incorrectly excluded payroll liabilities related to the K-3 Summer program that should have been accrued as of June 30, 2016 in the amount of approximately \$400,000.
- The District incorrectly classified unexpended grant funds in the amount of approximately \$70,000 as deferred inflows of resources instead of restricted fund balance.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)**

**2016-002 – Internal Control Over Financial Reporting (Compliance and Other Matters) (Continued)**

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Management oversight.

**Effect:** Potential misstatement to the District's financial statements.

**Auditor's Recommendation:** We recommend management review its financial close reporting checklist to ensure all accrual adjustments are properly identified and posted.

**Management's Response:** The Finance department and the Grants Management department will work together to identify proper classification of Grant funds. Grants Management will continue to monitor payroll activity relating to grant awards which are on-going during the months of June and July and cross into a new fiscal year.

**Estimated Implementation:** On-going.

**Person Responsible:** Senior Director of Grants Management and District Controller.

**2016-003 - Risk Management (Compliance and Other Matters)**

**Condition:** The District lacks a process by which the activity as detailed in QISS is reconciled with the accounting system (Lawson). The data housed in QISS is provided to the District's independent actuary on an annual basis for the purpose of estimating the total claims incurred but not reported (IBNR), an estimate upon which current claim reserves, and estimated future cash flows required to pay the claims, is based.

**Criteria:** Internal controls governing the utilization of subsidiary systems must be in place to ensure accurate reconciliation between the subsidiary system and the general ledger.

**Cause:** Lack of controls to ensure the accuracy of the information contained in the QISS system.

**Effect:** Potential misstatements to the financial statements.

**Auditor's Recommendation:** We recommend management establish a monthly reconciliation process to ensure the accuracy of the information in the QISS system.

**Management's Response:** The Risk Management department is working on correcting this issue and establishing controls to ensure future reconciliations are performed in a timely manner.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)**

**2016-003 - Risk Management (Compliance and Other Matters) (Continued)**

**Estimated Implementation:** December 2016.

**Person Responsible:** Senior Director of Risk Management and District Controller.

**2016-004 – Internal Controls Over Activity Funds (Significant Deficiency)**

**Condition:** Subsequent to year-end, the District identified an embezzlement of activity funds at one of the District's middle schools. The embezzlement occurred between October 2015 and August 2016 and resulted in a \$25,750 loss. Administration of activity funds requires submission of monthly bank reconciliations to the District, a task that had not been performed by the bookkeeper at the school in question since September 2015.

In addition, during our review of 20 activity fund bank reconciliations, we noted 1 which incorrectly overstated the book balance by \$4,440.

**Criteria:** Per PSAB Supplement 18 - Student Activities & Athletics, the activity funds of the District are considered agency funds; they are custodial in nature and the District is accountable for the monies. In addition, the Board of Education has a fiduciary responsibility to establish and enforce policies and procedures to safeguard agency assets consistent with other assets of the school district. Lastly, the activity funds are subject to the internal controls governing all other District funds and weaknesses in accounting practices should be addressed immediately.

**Cause:** Lack of an effective internal control structure to ensure accurate activity funds reconciliations are performed in a timely manner.

**Effect:** Misappropriation of activity fund assets and potential misstatements to the District's financial statements.

**Auditor's Recommendation:** We recommend that management establish effective internal controls to ensure all reconciliations are performed in a timely manner and that timely follow-up is performed with non-compliant schools.

**Management's Response:** The District consolidated Activity Fund operations with the Finance department on July 1, 2016. This re-organization has created greater oversight of School activity funds. The Department has implemented new control procedures to monitor activity fund bank reconciliations, which includes performing bank reconciliations in a timely manner, and following up on reconciliations that are not completed or turned into the Department for review.

**Implementation:** October 2016.

**Person Responsible:** District Controller and Activity Fund Support Supervisor.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)**

**2016-005 Procurement - (Compliance and Other Matters)**

**Condition:** Procurement testing performed in association with the administration of the National School Lunch Program revealed 2 of 11 disbursements tested, in which the District utilized a single vendor for an amount approximating \$78,000 without obtaining the necessary bids/quotes or documenting the necessity for an emergency procurement.

**Criteria:** Per District policy, three bids/quotes should have been obtained if the disbursements were not considered an emergency procurement. Per NMSA 1978, 13-1-127, the state purchasing agent or a central purchasing office shall use due diligence in determining the basis for the emergency procurement and for the selection of the particular contractor. The determination shall be in writing and included in the procurement file.

**Cause:** Lack of internal controls over procurement to ensure appropriate documentation is maintained in the procurement files.

**Effect:** Non-compliance with applicable statutes.

**Auditor's Recommendation:** We recommend management establish procedures to ensure that procurement files are properly maintained and have adequate documentation regarding the procurement method and other relevant information.

**Management's Response:** The Procurement department has implemented a monthly newsletter, "Spend Matters," to help educate and remind individuals of proper policies and procedures related to Procurement and Accounts Payable. The newsletter is disseminated by email to individuals involved in Procurement and Accounts Payable throughout the District.

**Implementation:** November 2016.

**Person Responsible:** Executive Director of Procurement.

**2016-006 Information Technology - (Compliance and Other Matters)**

**Condition:** During our evaluation of the District's IT general controls and application controls we noted the following issues:

- The District does not perform a risk assessment as it relates to the Lawson application, which leaves the District at risk of possible preventable threats or attacks to their data and information.
- The District does not perform formal security monitoring/logging, which increases the risk of a successful attack or breach against the District.
- The District's domain administrator password policy doesn't meet best practice. Currently, the minimum password length is 8 characters, doesn't require complex passwords and only locks a user out after 20 unsuccessful attempts. Best practice consists of a 15 character minimum with complexity required and a lockout after 3 unsuccessful attempts.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)**

**2016-006 Information Technology - (Compliance and Other Matters) (Continued)**

**Cause:** Adequate controls over information technology are required to mitigate the risk of data loss or a breach of data.

**Cause:** Lack of formalized procedures and management over sight.

**Effect:** Potential loss or breach of data.

**Auditor's Recommendation:** We recommend management establish formalized policies and procedures that are updated on an annual basis. In addition, it's recommended that the District perform a risk assessment on the Lawson application and revise their password policies to be consistent with best practice.

**Management's Response:** The District is currently revising the policies and procedures for IT, which will include changing the password requirements at both the domain administrator level and individual level.

**Implementation:** January 2017.

**Person Responsible:** Chief Technology Officer.

**2016-007 Construction in Process (CIP) – (Significant Deficiency)**

**Condition:** The District lacks formal policies and procedures in which CIP balances are transferred to an appropriate capital asset classification in a timely manner to begin depreciation of the asset. During our analysis of projects with CIP balances in excess of \$20,000, we noted projects with CIP balances that approximated \$3.6M, which the balances were unchanged since FY14. Of these projects with CIP balances we noted the following issues:

- One project with a CIP balance which was approximately \$2.9M as of June 30, 2016, in which the status was closed in July 2016, an indication this should have been transferred out of CIP in FY14.
- Approximately \$105,000 in projects in which the District had overlooked and plans to analyze further in FY17.
- Approximately \$250,000 in projects where the ongoing expenditures are being charged to non CIP accounts. The District will analyze further in FY17 to determine if a classification as repairs and maintenance is necessary.

**Criteria:** NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)**

**2016-007 Construction in Process (CIP) – (Significant Deficiency) (Continued)**

**Criteria (Continued):** assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the CIP for all projects to ensure timely transfer to an asset classification.

**Effect:** Potential misstatements to the District's financial statements.

**Auditor's Recommendation:** We recommend management establish policies and procedures to ensure all CIP balances are reviewed on annual basis to ensure timely transfers.

**Management's Response:** The District continues to work on clearing up old projects after successfully implementing new asset management software.

**Estimated Implementation:** On-going.

**Person Responsible:** Executive Director of Accounting and Capital Controller

**2016-050 (Original Finding 2014-001) – Over-Expended Budget (Compliance and Other Matters)**

**Condition:** During the audit, we noted the following fund/function where the actual expenditures exceeded the legal level of budgetary control:

- Fund 27197 – Function 2000 - \$69

*Management's Progress for Repeat Findings: While management didn't establish effective controls to avoid a repeat finding, they were aware of the minor oversight and will increase their oversight to avoid in the future.*

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Management oversight.

**Effect:** Non-compliance with state statutes.

**Auditor's Recommendation:** We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2016-050 (Original Finding 2014-001) – Over-Expended Budget (Compliance and Other Matters) (Continued)

**Management's Response:** The Grants Management department noticed this issue when the expenditures were being made from that particular grant and attempted to submit a budget action request (BAR) to move the necessary funds between functions. However, when the request was entered electronically, the same function was accidentally entered so the funds were not moved between the different functions. The Grants Management department will increase over-sight of all BAR's that cross functions.

**Implementation:** October 2016.

**Person Responsible:** Senior Director of Grants Management

21<sup>st</sup> CENTURY PUBLIC ACADEMY

2016-008 (Original Finding 2013-062) – Timely Deposit of Cash Receipts (Compliance and Other Matters)

**Condition:** During our review of cash receipts, we noted 1 of 15 receipts, in the amount of \$5, which was not deposited within 24 hours of receipt as required.

*Management's Progress for Repeat Findings: Given the limited resources of the School, it becomes a challenge to deposit all receipts daily, the School is aware of the issue and will be working to ensure compliance in the future, which may include establishing an alternative plan.*

**Criteria:** Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** Procedures established by management to ensure proper documentation and timely deposit have not been established to ensure 100% compliance

**Effect:** Non-compliance with NMAC 6.20.2.14.

**Auditor's Recommendation:** We recommend that management continue to monitor the established procedures to ensure all staff involved with cash receipts and deposit are familiar with the established procedures to ensure timely deposit of all receipts as required.

**Management's Response:** The school will review its processes to ensure compliance with the administrative code.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**21<sup>st</sup> CENTURY PUBLIC ACADEMY (CONTINUED)**

**2016-009 (Original Finding 2015-024) – Internal Control Structure (Compliance and Other Matters)**

**Condition:** During our audit, we noted the following:

- During our test work over capital assets, we noted that management included prior year asset deletions, which cost approximately \$59,000. In addition, the asset listing reported an asset with depreciation expense that was overstated by approximately \$29,000.

*Management's Progress for Repeat Findings: Progress was noted toward the issues last year; however, errors were still noted due to the continued transition of the business manager.*

**Criteria:** Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP. Per NMSA 6.20.2.11 (b), each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

**Cause:** Lack of effective and clearly established internal controls as the school transitioned between business management services.

**Effect:** Potential misstatement of financial statements.

**Auditor's Recommendation:** We recommend that management establish a process to properly prepare the capital asset roll-forward schedule on an annual basis.

**Management's Response:** The asset roll-forward schedule will be corrected and maintained to properly reflect the capital assets.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

**2016-010 – Budgetary Conditions (Compliance and Other Matters)**

**Condition:** During our audit, we noted the school has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 (Function 1000) - Operating \$223

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**21<sup>st</sup> CENTURY PUBLIC ACADEMY (CONTINUED)**

**2016-010 – Budgetary Conditions (Compliance and Other Matters) (Continued)**

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Management oversight

**Effect:** Non-compliance with state statutes.

**Auditor's Recommendation:** The school should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

**Management's Response:** End of year deadlines will be established to help with the final maintenance and transfer BARs needed. This will allow for compliance with all budget requirements.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**ALBUQUERQUE TALENT DEVELOPMENT ACADEMY**

**2016-011 – Personnel Files (Compliance and Other Matters)**

**Condition:** During our audit, we noted 1 out of 4 personnel files reviewed which lacked a properly completed federal I-9 form for citizenship certification.

**Criteria:** Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School district shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certification, pay deductions authorizations, pay or position change notices, Education Retirement Act plan application, and direct deposit authorization.

**Cause:** Lack of effective controls and procedures surrounding the personnel files.

**Effect:** Non-compliance with NMAC 6.20.2.18.

**Auditor's Recommendation:** We recommend that management establish procedures to ensure the required documentation is contained in all personnel files held by the school.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALBUQUERQUE TALENT DEVELOPMENT ACADEMY (CONTINUED)**

**2016-011 – Personnel Files (Compliance and Other Matters) (Continued)**

**Management's Response:** Management will conduct file reviews for all staff to ensure proper documentation is in place.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

**2016-012 – Travel and Per Diem (Compliance and Other Matters)**

**Condition:** During our audit, we identified an employee that was reimbursed for travel which appeared to be for travel between the employee's residence and the school, which is within the normal expectations and scope of the position.

**Criteria:** Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations.

**Cause:** Management oversight over travel reimbursements.

**Effect:** Non-compliance with NMAC 6.20.2.19.

**Auditor's Recommendation:** We recommend that management ensure all staff involved with travel and per diem reimbursements are familiar with the established procedures to ensure compliance.

**Management's Response:** Expenses reimbursed for work related travel to and from home were taxed appropriately through a non-accountable plan. Management will evaluate and adjust travel policies and procedures as needed to ensure compliance with all applicable laws and regulations and will ensure that reimbursed travel expenses are reasonable.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**2016-013 – Purchasing (Compliance and Other Matters)**

**Condition:** During our audit, we noted 1 out of 25 disbursements tested, totaling \$1,100, which lacked an approved purchase order prior to the purchase of goods or services.

**Criteria:** Per PSAB Supplement 13- Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALBUQUERQUE TALENT DEVELOPMENT ACADEMY (CONTINUED)**

**2016-013 – Purchasing (Compliance and Other Matters) (Continued)**

**Cause:** Lack of adequate controls and effective procedures surrounding the purchasing process.

**Effect:** Possible unauthorized purchases or purchases without adequate budget authority.

**Auditor's Recommendation:** We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

**Management's Response:** Management will ensure that all staff follow established policy and procedure surrounding the purchasing process.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**2016-014 – Cash Management (Compliance and Other Matters)**

**Condition:** During our audit, we noted the student activity fund had a deficit balance of \$99 at the end of fiscal year.

**Criteria:** Per PSAB Supplement 18- Student Activity and Athletics, no activity fund shall ever be permitted to incur a deficit. In addition, per Section 6-10-2 NMSA 1978, the cash record shall be balanced daily so as to show the balance of public money on hand at the close of the each day's business.

**Cause:** Management oversight, lack of effective internal controls over the student activity funds.

**Effect:** Non-compliance with the applicable statute.

**Auditor's Recommendation:** We recommend that the student activity account detail be reviewed and included within the school's monthly internal reporting procedures.

**Management's Response:** The Business Manager will review student activity funds to ensure that these funds are not operating in a deficit and report balances to the Principal and Student Activity leaders.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALICE KING COMMUNITY SCHOOL**

**2016-015 – Internal Control Over Financial Reporting (Material Weakness)**

**Condition:** During our audit of revenue and accounts receivable, we noted the School had not received or accrued a receivable for the Instructional Material Special Appropriation of \$3,110.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the financial reporting process.

**Effect:** An audit adjustment was required, which was material to fund 14000.

**Auditor's Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the financial reporting process.

**Management's Response:** At the end of each fiscal year, the business manager will run a Budget Summary Report from the AKCS accounting system for review of any variances on actual revenues received. Variances will be verified by the business manager and Finance Committee and reported to the auditors on an annual basis. AKCS will record any necessary accruals for variances identified during the analysis.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

**2016-016 – Internal Control Over Payroll (Compliance and Other Matters)**

**Condition:** During our review of payroll disbursements, we noted one instance in which an employee was paid \$350 more during the fiscal year than the approved contract amount.

**Criteria:** Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP.

**Cause:** Lack of effective controls and procedures surrounding the personnel files.

**Effect:** Non compliance with the applicable statutes.

**Auditor's Recommendation:** We recommend that management establish procedures to ensure that employee contracts are reconciled to payroll disbursements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALICE KING COMMUNITY SCHOOL (CONTINUED)**

**2016-016 – Internal Control Over Payroll (Compliance and Other Matters) (Continued)**

**Management's Response:** A quarterly report of salaries entered into the AKCS accounting system will be run and verified against actual contract amounts. The report will run by the business manager and verified by the Executive Director and Business Office Assistant who maintain actual copies of contracts signed. AKCS will make any adjustments necessary to ensure payments are consistent with the terms of the contract.

**Implementation:** Early 2017.

**Person Responsible:** Business Manager.

**ALICE KING COMMUNITY SCHOOL FOUNDATION**

**2016-051 – Internal Control Structure (Compliance and Other Matters)**

**Condition:** During our audit, we encountered the following issues:

- During our review of expenses, we noted 2 out of 17 instances, totaling \$9,288.96, for which sufficient supporting documentation was not maintained by the Foundation to support the amount expended.
- During our review of cash receipts, we noted 2 out of 12 instances, totaling \$3,194.75, for which sufficient supporting documentation was not maintained by the Foundation to validate the amount received.
- During our review of cash receipts, we noted 2 out of 12 instances, for which revenue was recorded to the improper account.
- During our review of accounts payable, we noted that accounts payable was overstated by \$8,270.80.

**Criteria:** The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Management oversight, lack of effective internal controls.

**Effect:** Possible misstatements to the financial statements, possible misappropriation of assets.

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the cash receipt and cash disbursement process to ensure accurate recording and documentation.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALICE KING COMMUNITY SCHOOL FOUNDATION (CONTINUED)**

**2016-051 – Internal Control Structure (Compliance and Other Matters) (Continued)**

**Management's Response:** The Foundation Board has begun the process of creating and implementing a written manual of operating policies and procedures. These policies and procedures will include controls which will ensure the proper recording of the Foundation's activities and the retention of appropriate documentation. The Foundation has also contracted with a bookkeeper to perform monthly reconciliations to ensure the timely completion and review of records. The Treasurer has been tasked with the completion of these items and the follow up should be implemented by the end of the calendar year.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Treasurer.

**CORRALES INTERNATIONAL SCHOOL**

**2016-020 – Internal Control Over Financial Reporting (Compliance and Other Matters)**

**Condition:** A deposit was paid in FY14 by the School in the amount of \$10,000 to the lessor of the building, which was not previously identified by management and properly recorded as a deposit.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Management Oversight

**Effect:** Potential misstatements of financial statements.

**Recommendation:** We recommend that management establish controls surrounding these infrequent transactions to ensure accurate recording.

**Management's Response:** The school will review its internal controls to establish a procedure for the accurate recording of deposits and other infrequent transactions in the future.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**CORRALES INTERNATIONAL SCHOOL (CONTINUED)**

**2016-021 – Timely Deposit of Cash Receipts (Compliance and Other Matters)**

**Condition:** During our review of 16 cash receipts, we noted 2 deposits in the amount of \$414 that were not deposited within 24 hours of receipt as required.

**Criteria:** NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** Management Oversight

**Effect:** Non-compliance with NMAC 6.20.2.14.

**Recommendation:** We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

**Management's Response:** The Business Manager will review the twenty-four hour deposit requirement with the appropriate school personnel. In addition, a back-up procedure will be established in case of an employee absence that could cause a delay in depositing funds in a timely manner.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**2016-022 (Original Finding 2014-030) - Purchasing (Compliance and Other Matters)**

**Condition:** During our review of disbursements, we encountered the following issues:

- One instance where the School paid an invoice within discount period, however the discount totaling \$23.40 was not applied to the payment.
- One instance of travel for which the reimbursement did not include an itemized receipt.

*Management's Progress for Repeat Findings: The business manager is responsible for the corrective action and implement the plan by early 2017*

**Criteria:** Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

**Cause:** Management Oversight

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**CORRALES INTERNATIONAL SCHOOL (CONTINUED)**

**2016-022 (Original Finding 2014-030) - Purchasing (Compliance and Other Matters) (Continued)**

**Effect:** Improper use of public money and non-compliance with school policy.

**Recommendation:** We recommend that management establish appropriate controls and procedures to ensure discounts are applied, as applicable and that sufficient documentation is obtained for travel disbursements.

**Management's Response:** The Business Manager will work with the appropriate personnel to ensure that invoices are reviewed carefully and that all discounted payment terms are applied when processing accounts payable. Travel reimbursements will be reviewed to ensure that reimbursements are following the school's internal policies and statutory requirements.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**CORRALES INTERNATIONAL SCHOOL FOUNDATION**

**2016-052 – Internal Control Structure (Material Weakness)**

**Condition:** During our audit, we encountered the following issues:

- During the review of Foundation Governing Council minutes we noted minutes were not recorded or maintained during the months from July, 2015 through September, 2015.
- The June 2016 bank reconciliation was not properly prepared as the reconciled bank and book balance differed by \$337.68.
- During our review of cash receipts, we noted 4 out of 25 deposits sampled did not include a properly prepared fund received form.
- During our review of cash receipts and cash disbursements, we noted one deposit, totaling \$6,824.62, and three disbursements, totaling \$1,491.34, were recorded to the improper period.

**Criteria:** The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Management oversight.

**Effect:** Possible misstatements to the financial statements, possible misappropriation of assets.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**CORRALES INTERNATIONAL SCHOOL FOUNDATION (CONTINUED)**

**2016-052 – Internal Control Structure (Material Weakness) (Continued)**

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the cash receipt and cash disbursement process to ensure accurate recording and documentation.

**Management's Response:** The Board will implement both new procedures and corrections to current procedures to address the findings of the audit, and to ensure that funds are properly allocated and documented moving forward.

**Implementation:** Plan in place by early 2017.

**Person Responsible:** Treasurer.

**DIGITAL ARTS AND TECHNOLOGY ACADEMY**

**2016-040 (Original Finding 2013-069) – Purchasing (Compliance and Other Matters)**

**Condition:** During our audit we identified the following issues:

- Review of cash disbursements, we noted 1 out of 32, in which the goods or services were ordered before a purchase order was issued.
- During our review of travel reimbursements, we identified 1 out of 3 disbursements, which was inaccurately calculated in accordance with the travel policy. Review of the travel documentation, it was identified the expected arrival time differed from the actual arrival time which was supported by an identified receipt timestamp included in the travel packet. A reimbursement of \$12 for partial day per diem was noted, although the return day travel consisted of 12 hours, which equates to a partial day per diem of \$20.

*Management's Progress for Repeat Findings: Management still lacks adequate processes to ensure 100% compliance and will be working on additional training during the next fiscal year to achieve compliance.*

**Criteria:** Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations.

**Cause:** Management oversight.

**Effect:** Possible unauthorized purchases or purchases without adequate budget authority. Non-compliance with NMAC 6.20.2.19.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**DIGITAL ARTS AND TECHNOLOGY ACADEMY (CONTINUED)**

**2016-040 (Original Finding 2013-069) – Purchasing (Compliance and Other Matters) (Continued)**

**Auditor's Recommendation:** We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase. In addition, we recommend that management ensure all staff involved with travel and per diem reimbursement are familiar with the established procedures to ensure compliance.

**Management's Response:** The school continues to work with staff to train on purchasing procedures. School policy requires travel reimbursements to be paid at the lower of state regulation or actual amount based on receipts maintained. The school underpaid the actual receipt by \$1.38. A school is allowed to have a policy which is more restrictive than State regulation. The school will work to verify reimbursement amounts.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**2016-041 – Budgetary Conditions (Compliance and Other Matters)**

**Condition:** During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority - Fund 31400 (Function 4000) – Special Capital Outlay \$40,000

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Management oversight.

**Effect:** Non-compliance with state statutes.

**Auditor's Recommendation:** The school should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

**Management's Response:** The budgetary review process missed this item. It should be noted that the fund had budgetary authority; however, the functions did not. The current budget review process will be reviewed to ensure this does not occur again.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**DIGITAL ARTS AND TECHNOLOGY ACADEMY (CONTINUED)**

**2016-042 – Internal Control Structure (Compliance and Other Matters)**

**Condition:** During our audit, we noted the following:

- During our test work over capital assets, we noted that management improperly included an asset addition twice. This amounted to assets being overstated by approximately \$26,000.
- During our review of cash receipts, we noted that the school procedures over checks mailed to the school lacked segregation of duties. It was identified the same individual receiving the checks in the mail also prepare the deposit slip.

**Criteria:** Per NMSA 6.20.2.11 (b), each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction. Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are execute in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations, NMSA 6.20.2.11 (a).

**Cause:** Management oversight, lack of effective internal controls surrounding capital assets and cash handling.

**Effect:** Potential misstatement of financial statements and non-compliance with state statutes.

**Auditor's Recommendation:** We recommend that management establish a process to properly record asset additions to prepare the capital asset roll-forward schedule on an annual basis. We recommend that the school establish internal controls to provide segregation of duties over checks mailed to the school.

**Management's Response:** The asset roll-forward schedule will be corrected and maintained to properly reflect the capital assets of the school. The duplication noted was a clerical error in its preparation. A review of check receipting processes will be completed to ensure appropriate internal controls.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**EAST MOUNTAIN HIGH SCHOOL**

**2016-043 – Internal Control Over Financial Reporting (Material Weakness)**

**Condition:** During our testing of subsequent receipts, we identified approximately \$4,963 in cash receipts that should have been identified as accounts receivable as of June 30, 2016 by management.

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.

**Effect:** An audit adjustment was required, which was material to an individual fund.

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the year-end financial close and reporting process.

**Management's Response:** Management acknowledges that the \$4,963 in cash receipts received after June 30, 2016 was based on FY2016 receipts by the contributing parties. Future cash receipts of this nature will be carefully analyzed and properly identified as accounts receivable.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

**2016-044 – Internal Control Over Capital Assets (Material Weakness)**

**Condition:** During our audit of capital assets, we encountered the following issues:

- The capital asset schedule incorrectly reported the opening balance for capital assets, net, and was overstated by \$136,841 when compared to the FY15 audited financial statements.
- The recorded cost for land was overstated by \$252,715 and the recorded cost for buildings was understated by \$124,095, resulting in restated opening balances.
- Asset classifications for buildings/building improvements and furniture, fixtures and equipment were identified by management as improperly stated, resulting in reclassifications, having a net effect of \$84,177
- Management removed 57 fully depreciated assets from the asset listing that were disposed of in prior fiscal years, however proper notification was not made to the applicable authoritative body.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**EAST MOUNTAIN HIGH SCHOOL (CONTINUED)**

**2016-044 – Internal Control Over Capital Assets (Material Weakness) (Continued)**

**Criteria:** Per NMAC 6.20.2.22, fixed assets shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. General services department (GSD) rules(s), the state Procurement Code, and any other applicable state and federal requirements.

**Cause:** Management oversight, lack of effective internal controls surrounding the financial reporting process of capital assets.

**Effect:** Misstatements of financial statements.

**Recommendation:** We recommend that management establish a process to properly prepare the capital asset roll forward schedule on annual basis and review capital asset classification..

**Management's Response:** Management acknowledges the misstatement of Capital Assets and has correct Capital Asset listings and values as of 9/29/2016, Future Capital Asset Balances will be accurately stated. Management also acknowledges that proper notification of disposed assets was not made to the applicable authoritative body. Management will ensure that future notifications of the disposal of Capital Assets will be made according to State Statute.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**2016-045 – Bank Reconciliation (Significant Deficiency)**

**Condition:** During our audit, we encountered the following issues:

- During our review of the June 2016 bank reconciliation for the payroll bank account, we noted one ACH payment totaling \$22,321, which was improperly listed as a reconciling item, as the wire was not initiated during the fiscal year.
- The bank reconciliation was not completed for the athletic account for May 2016.

**Criteria:** Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations. All bank accounts shall be reconciled on a monthly basis.

**Cause:** Management oversight, lack of effective internal controls surrounding the bank reconciliation.

**Effect:** Non-compliance with state statutes, possible misstatements to the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**EAST MOUNTAIN HIGH SCHOOL (CONTINUED)**

**2016-045 – Bank Reconciliation (Significant Deficiency) (Continued)**

**Recommendation:** We recommend that management ensure that adequate internal controls are established to ensure accurate bank reconciliations are performed monthly as required and that all items at year-end are properly classified as outstanding items against cash accrued liabilities depending on the actual disbursement/ACH date.

**Management's Response:** Management concurs with the above stated errors. Management will ensure that all future ACH payments will be properly recorded as of the date of the transaction. Management will ensure that all bank accounts will be reconciled on a monthly basis.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**EL CAMINO REAL ACADEMY**

**2016-038 – Capital Assets (Compliance and Other Matters)**

**Condition:** During our audit of capital assets, we noted purchases of capital assets in the amount of \$10,538 which the school properly recorded as an expenditure in excess of \$5,000; however, the school did not properly include this purchase on the year-end capital asset schedule as a current year capital asset addition.

**Criteria:** Per 12-6-10 NMSA 1978, agencies are to capital chattels and equipment that cost over \$5,000.

**Cause:** Management oversight.

**Effect:** Potential misstatement of the financial statements.

**Auditor's Recommendation:** We recommend that management establish a year-end process to properly identify and include all additions of capital assets.

**Management's Response:** El Camino Real Academy wants to clarify that these items were properly identified in the expenditure system as capital assets valued over \$5000. The items in question were purchased in the last quarter of the year by a one-time grant. Items purchased in the first three quarters of the year were correctly added to the capital asset schedule. The items purchased in the last quarter of the year were inadvertently left off the capital asset schedule. We historically have run a report quarterly to identify all items that should be on the fixed asset schedule and compare it to the schedule to insure completeness and correctness; then again at year end an additional report showing total additions for the fiscal year is run to compare it to the capital asset schedule. The reports for the fourth quarter and the annual report were accidentally not run this fiscal year. In the future, we will run the report for the fiscal year showing the total of additions to capital assets and attach it to the capital asset schedule so that we can insure the completeness and accuracy of the capital asset schedule.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

EL CAMINO REAL ACADEMY (CONTINUED)

2016-038 – Capital Assets (Compliance and Other Matters) (Continued)

Implementation: End of Fiscal Year 2017.

Person Responsible: Business Manager.

GORDON BERNELL CHARTER SCHOOL

2016-023 – Employment Authorization (Compliance and Other Matters)

**Condition:** During our review of employee files, we noted one instance of improper documents used to establish employment authorization.

**Criteria:** The Immigration Reform and Control Act of 1986 requires that employers verify the identity and employment authorization of individuals they hire for employment to preclude the unlawful hiring, or recruiting or referring for a fee, of aliens who are not authorized to work in the United States.

**Cause:** Management Oversight

**Effect:** Non-compliance with federal statutes.

**Recommendation:** We recommend that management review all employment authorization forms to determine if proper documents were used to establish employment authorization.

**Management's Response:** The I-9 noted above was filled out; however, the documentation accepted was a New Mexico driver's license and a New Mexico voter registration card, which both fall under List B. The requirement for acceptable documentation for the Employee Eligibility Verification Form (I-9) is the individual can provide one document on List A or one document from List B and one document from List C. The Form I-9 was filled out by a prior Business Manager in July 2008. The Business Manager has since performed an audit of all I-9 Forms of current employees to ensure that they are properly filled out and the proper documentation was accepted and detailed on the form.

Implementation: Ongoing.

Person Responsible: Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**LOS PUENTES CHARTER SCHOOL**

**2016-024 – Bank Reconciliation (Material Weakness)**

**Condition:** During our review of the June 2016 bank reconciliation, we noted ACH payments listed as outstanding items, totaling \$72,851. However, these items cleared between 7/7/2016 and 7/22/2016 and are not valid outstanding items against cash.

**Criteria:** Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized

**Criteria (Continued):** use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Management oversight, lack of effective internal controls surrounding the bank reconciliation.

**Effect:** Non-compliance with state statutes, possible misstatements to the financial statements.

**Recommendation:** We recommend that management ensure that adequate internal controls are established to ensure accurate bank reconciliations are performed monthly as required and that all items at year-end are properly classified as outstanding items against cash accrued liabilities depending on the actual disbursement/ACH date.

**Management's Response:** Management will ensure that business office personnel are properly trained on year-end procedures. Management will also ensure that the year-end process is thoroughly reviewed and items are correctly classified.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

**FRIENDS OF THE MONTESSORI FOUNDATION**

**2016-039 (Original Finding 2013-019) – Internal Control Structure (Material Weakness)**

**Condition:** During our audit, we encountered the following issues:

- During the review of Foundation Governing Council minutes we noted the Foundation Governing Council approved a transfer of \$27,000 to the Montessori of the Rio Grande Charter School on December 10th, 2015. Upon further review we noted this transfer never occurred.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**FRIENDS OF THE MONTESSORI FOUNDATION (CONTINUED)**

**2016-039 (Original Finding 2013-019) – Internal Control Structure (Material Weakness) (Continued)**

**Condition (Continued):**

- During our audit, management brought to our attention that \$3,990 in cash deposits from April 22, 2016 went unnoticed by the Foundation until it was identified and deposited on September 15, 2016.
- During our review of cash receipts, the Foundation was unable to provide receipts for deposits totaling \$4,990.
- During our review of one payroll disbursement, we noted the employee's pay did not agree to the approved timesheet, resulting in underpayment of \$39.30.
- During our review of cash disbursements, we noted 2 of 22 disbursements, totaling \$3,083.87, in which an approved purchase order was established; however the amount of the purchase order was changed. We were unable to determine if this change occurred prior to the purchase.
- During our review of cash disbursements, we noted 1 of 22 disbursements of \$44.48 did not have supporting documentation for the purchase.

*Management's Progress for Repeat Findings: The treasurer and executive assistant are responsible for the corrective action and have already implemented corrective action.*

**Criteria:** The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Management oversight.

**Effect:** Possible misstatements to the financial statements, possible misappropriation of assets.

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the cash receipt and cash disbursement process to ensure accurate recording and documentation.

**Management's Response:** In the future, FOMF will ensure that future approved transfers are made timely. Also, we will improve internal controls over cash receipts so that all deposits are made timely with adequate documentation to support them. In addition, all future expenses will have invoices to support them. If we change the amount of a purchase order, we will use a change order.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**NATIVE AMERICAN COMMUNITY ACADEMY**

**2016-046 – Personnel Files (Compliance and Other Matters)**

**Condition:** During our audit, we noted 1 out of 4 personnel files reviewed which lacked the ERB enrollment form.

**Criteria:** Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School district shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certification, pay deductions authorizations, pay or position change notices, Education Retirement Act plan application, and direct deposit.

**Cause:** Lack of effective controls and procedures surrounding the personnel files.

**Effect:** Non-compliance with NMAC 6.20.2.18.

**Auditor's Recommendation:** We recommend that management establish procedures to ensure the required documentation is contained in all personnel files held by the school.

**Management Response:** School will audit all employee files and obtain any missing documents.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

**2016-047 (Original Finding 2014-012) – Internal Control Structure (Significant Deficiency)**

**Condition:** During our audit, we encountered the following issues:

- During our testing of subsequent receipts, we identified approximately \$28,235 in cash receipts that should have been identified as accounts receivable as of June 30, 2016 by management.
- During our testing of subsequent disbursements, we identified approximately \$5,100 in cash disbursements that should have been identified as accounts payable as of June 30, 2016 by management.
- Testing over cash receipts, it was identified that a single cash receipt slip was completed for multiple payee transactions. A copy of the receipt slip is to be provided to the payee per transactions, using one slip to record transactions with multiple payees does not allow for a carbon copy slip to be provided to the payee.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2016-047 (Original Finding 2014-012) – Internal Control Structure (Significant Deficiency) (Continued)

**Condition (Continued):**

*Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager and will work toward corrective action during FY2017.*

**Criteria:** Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP. The school district shall issue a factory pre-numbered receipt for all money received.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.

**Effect:** Potential misstatements of financial statements.

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the year-end financial close and reporting process.

**Management Response:** In order to properly record year-end accrual entries, Business Manager will review RfRs and Cash Receipts in subsequent year to identify all accounts receivable. S/he will also review paid bills in subsequent year to identify accounts payable.

Those who are tasked with receiving payments have been re-trained in writing receipts.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

2016-048 – Purchasing (Compliance and Other Matters)

**Condition:** During our audit, we identified the following issues:

- 2 out of 36 disbursements in which the purchases exceeded the purchase order by \$2,961 or the purchase order was issued subsequent to services being rendered.
- 2 out of 36 disbursements tested, which incurred total late fees of approximately \$75 due to untimely payments.
- 1 out 36 disbursements tested, which lacked approval on the purchase requisition and purchase order.

*Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager and will work toward corrective action during FY2017.*

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)**

**2016-048 – Purchasing (Compliance and Other Matters) (Continued)**

**Criteria:** Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

**Cause:** Management oversight.

**Effect:** Possible unauthorized purchases or purchases without adequate budget authority.

**Auditor's Recommendation:** We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

**Management Response:** Administration recognizes Purchasing is an important issue. We are putting purchasing instructions in writing and providing them to all staff. We will have a training meeting so that Business Manager can explain purchasing procedures to all employees and answer questions.

Business office employees will endeavor to submit RfRs regularly in order to improve cash flow so that invoices can be paid on time, without late fees.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

**NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION**

**2016-049 (Original Finding 2015-006) – Internal Control Structure (Significant Deficiency)**

**Condition:** During our audit, we noted the following issues:

- The Foundation lacks documentation of minutes from board meetings.
- The Foundation lacks a monthly process to review and reconcile financial statements on a monthly or quarterly basis.
- The review of the bank reconciliations were completed for 3 out of the 12 months which were performed by the executive director, however an additional review should be performed by the board treasurer.
- The Foundation lacks formal policies and procedures surrounding the use of the Paypal account.

*Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding due to a transition in the business manager and will work toward corrective action during FY2017.*

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION (CONTINUED)**

**2016-049 (Original Finding 2015-006) – Internal Control Structure (Significant Deficiency) (Continued)**

**Criteria:** The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls and oversight over the financial activity and transactions of the Foundation.

**Effect:** Misstatement to the financial statements.

**Auditor's Recommendation:** We recommend that management evaluate the current internal controls and establish an internal control structure over all activities and reporting of the Foundation.

**Management Response:** The NACA Foundation Board will hold quarterly meetings for the explicit purpose of reviewing quarterly financial reports and related activity. The Foundation has hired an external CPA Contractor to process all monthly reconciliations, prepare financial statements and will work with the board to ensure that procedures and policies align with practices as well as reporting. Grants received by the foundation are transferred to the appropriate program at the school or entity for implementation and each program director processes the narrative report and financial report for each project. All reporting is current to existing grants awarded and projects for the purpose of the grant award or program.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager and Foundation Board.

**NUESTROS VALORES CHARTER SCHOOL**

**2016-025 – Bank Reconciliation (Significant Deficiency)**

**Condition:** During our review of the June 2016 bank reconciliation, we noted two ACH payments totaling \$23,409 which were improperly classified as reconciling items.

**Criteria:** Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**NUESTROS VALORES CHARTER SCHOOL (CONTINUED)**

**2016-025 – Bank Reconciliation (Significant Deficiency) (Continued)**

**Cause:** Management oversight, lack of effective internal controls surrounding the bank reconciliation.

**Effect:** Non-compliance with state statutes, possible misstatements to the financial statements.

**Recommendation:** We recommend that management ensure that adequate internal controls are established to ensure accurate bank reconciliations are performed monthly as required and that all items at year-end are properly classified as outstanding items against cash accrued liabilities depending on the actual disbursement/ACH date.

**Management's Response:** All items will be properly classified as a reconciling item at year end. This will be verified and approved by the finance committee prior to submitting for audit

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

**2016-026 – Travel and Per Diem (Compliance and Other Matters)**

**Condition:** During our audit of travel and per diem expenses, we noted one employee that was reimbursed for \$95.09 in which there was no supporting documentation for the expenses.

**Criteria:** Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations.

**Cause:** Management Oversight

**Effect:** Non-compliance with NMAC 6.20.2.19.

**Recommendation:** We recommend that management ensure all staff involved with travel and per diem reimbursements are familiar with the established procedures to ensure compliance.

**Management's Response:** Our policy has been modified so that advance per diem payments will no longer be available for overnight travel. Employees will be reimbursed for actual expenses for receipts turned in to the business office – not to exceed the allowable per diem amount.

**Implementation:** Corrective action implemented Fiscal Year 2017.

**Person Responsible:** Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**NUESTROS VALORES CHARTER SCHOOL (CONTINUED)**

**2016-027 (Original Finding 2014-014) – Timely Deposit of Cash Receipts (Compliance and Other Matters)**

**Condition:** During our review of cash receipts, we noted that 10 checks were not deposited in 24 hours. These checks, totaling \$36,758.26 and dated between December, 2015 and February, 2016, were deposited on May 10, 2016.

*Management's Progress for Repeat Findings: The business manager is responsible for the corrective action and has already implemented corrective action.*

**Criteria:** NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** Management Oversight

**Effect:** Non-compliance with NMAC 6.20.2.14.

**Recommendation:** We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

**Management's Response:** The school has assigned a staff member who is on site on a daily basis to receive and prepare daily deposits for the office manager to take on a daily basis if needed.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**2016-028 – Internal Controls Over Reimbursements (Compliance and Other Matters)**

**Condition:** During our review of the lunch claim form for April 2016, we noted lunch count sheet listed 51 more lunches than what was submitted for reimbursement, which represents an under reimbursement of \$96.

**Criteria:** Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

**Cause:** Management Oversight

**Effect:** Inaccurate reimbursement claim.

**Recommendation:** We recommend that management establish effective internal controls surrounding the School's lunch program.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**NUESTROS VALORES CHARTER SCHOOL (CONTINUED)**

**2016-028 – Internal Controls Over Reimbursements (Compliance and Other Matters) (Continued)**

**Management's Response:** Temporarily, all lunch counts will be recorded into excel in order to recalculate and double check each entry. This method will be used until a suitable software system can be purchased.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**PUBLIC ACADEMY FOR PERFORMING ARTS**

**2016-029 – Internal Control Over Financial Reporting (Significant Deficiency)**

**Condition:** During our audit, we encountered the following issues:

- During our review of subsequent receipts, we identified approximately \$2,000 in cash receipts that should have been identified by management as accounts receivable as of June 30, 2016.
- During our review of subsequent disbursements, we identified approximately \$3,505 in cash disbursements that should have been identified by management as accounts payable as of June 30, 2016.

**Criteria:** Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**Cause:** Lack of effective internal controls surrounding the year-end financial close and reporting process.

**Effect:** Potential misstatements of financial statements.

**Recommendation:** We recommend that management ensure that adequate internal controls are established surrounding the year-end financial close and reporting process.

**Management's Response:** The Business Manager along with the finance committee will review all variances at year end in order to accurately accrue all receivables as well as to identify all pending disbursements at year end for FY2017 and each year thereafter. Additionally, all accruals and payables will be reviewed by the audit committee prior to submitting to auditors in order to verify for accuracy.

**Implementation:** End of Fiscal Year 2017.

**Person Responsible:** Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ROBERT F. KENNEDY CHARTER SCHOOL**

**2016-030 (Original Finding 2015-021) – Timely Submission of ERB Contributions (Compliance and Other Matters)**

**Condition:** During our review of the monthly ERB contributions; we noted one month which was not filed in a timely manner and the School was assessed a late payment fee.

*Management's Progress for Repeat Findings: Management failed to implement effective corrective action and currently is transitioning to a new business manager and will work toward effective corrective action in FY2017.*

**Criteria:** ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month.

**Cause:** Management oversight.

**Effect:** Non-compliance with ERB contributions and filing requirements, possible penalties.

**Auditor's Recommendation:** We recommend that management establish procedures to ensure timely submission of the ERB contribution.

**Management's Response:** RFK has created a checklist with all due dates (monthly, quarterly, and annually) to insure everything is processed in a timely manner. In addition, the Business Manager will report to the Director when everything has been completed on a monthly basis.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**2016-031 (Original Finding 2015-022) – Travel and Per Diem (Compliance and Other Matters)**

**Condition:** During our review of 3 travel and per diem related disbursements, we noted two that were incorrectly calculated.

- 1 instance in which a mileage reimbursement rate of .56 cents was used instead of the mileage reimbursement rate in the school's policy of .575 per IRS rate.
- 1 instance in which the daily out of state allowable meal rate (\$45) reimbursement was exceeded.

*Management's Progress for Repeat Findings: Management failed to implement effective corrective action and currently is transitioning to a new business manager and will work toward effective corrective action in FY2017.*

**Criteria:** Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10.8.1 - 10.8.8, NMSA 1978, and Department of Finance and Administration (DFA) regulations.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)**

**2016-031 (Original Finding 2015-022) – Travel and Per Diem (Compliance and Other Matters) (Continued)**

**Cause:** Management oversight over travel and per diem reimbursements.

**Effect:** Non-compliance with NMAC 6.20.2.19/school policy and incorrect reimbursements.

**Auditor's Recommendation:** We recommend that management ensure all staff involved with travel and per diem reimbursements are familiar with the established procedures to ensure compliance. In addition, ensure internal travel forms reflect the school per diem and travel policy.

**Management's Response:** RFK has paid the correct mileage reimbursement to this employee as soon as the discrepancy was identified. We have pulled the current IRS mileage rate and documented this with the school's per diem and travel policy. We have also added the task of researching and documenting the current IRS mileage rate each year to our checklist to assure we will always use the most current rate.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**2016-032 (Original Finding 2015-023) – Personnel Files (Compliance and Other Matters)**

**Condition:** During our audit, we noted 1 out of 4 personnel files reviewed which did not contain a properly completed federal form I-9 for citizenship certification.

**Criteria:** Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School district shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certification, pay deductions authorizations, pay or position change notices, Education Retirement Act plan application, and direct deposit.

**Cause:** Lack of effective controls and procedures surrounding the personnel files.

**Effect:** Non-compliance with the applicable statutes.

**Auditor's Recommendation:** We recommend that management establish procedures to ensure the required documentation is contained in all personnel files.

**Management's Response:** We have completed a full audit on our current personnel files and have updated any necessary documentation for each employee file. We will review all new employee files by completing the employee checklist at time of hire to insure all documents have been completed properly.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)**

**2016-032 (Original Finding 2015-023) – Personnel Files (Compliance and Other Matters) (Continued)**

**Implementation:** Corrective action implemented in Fiscal Year 2017 and will be ongoing.

**Person Responsible:** Business Manager.

**2016-033 (Original Finding 2014-018 – Purchasing & Procurement (Compliance and Other Matters)**

**Condition:** During our review of cash disbursements, we noted 3 out of 39, totaling approximately \$1,230, in which purchases exceeded the purchase order or was established preceding the purchase of goods or services. During our review of contract/agreements entered into during the fiscal year, we noted the following:

- 4 out of 6 sampled contracts which did not obtain quotes with contracted services ranging from \$20,000 to \$59,000.
- 1 out of 6 sampled contracts which exceeded the contract amount by approximately \$12,000. No contract amendments were signed to increase the contract amount.
- 3 out of 6 sampled contracts did not have a valid background check as detailed as terms of the contract agreement between the school.

*Management's Progress for Repeat Findings: Management failed to implement effective corrective action and currently is transitioning to a new business manager and will work toward effective corrective action in FY2017.*

**Criteria:** Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. NMAC 1.4.1.51-states that for small purchases of nonprofessional services, construction of items of tangible personal property having a value exceeding twenty thousand dollars (\$20,000) but not exceeding sixty thousand dollars (\$60,000), and in accordance with any procedures or processes set forth by the state purchasing agent, no fewer than three businesses shall be solicited via written requests containing the specifications for the procurement to submit written quotations that are recorded and placed in the procurement file. If three written quotes cannot be obtained, the agency shall document the reasons and include the document in the procurement file. Such notations as "does not carry" or "did not return my phone call" do not qualify as a valid quotation. If the lowest quotation is not acceptable, the central purchasing office must issue a written determination as to the reasons for such a decision. These reasons must not be arbitrary or capricious. The written determination becomes a part of the procurement file. The names of the businesses submitting quotations and the date and the amount of each quotation shall be recorded and maintained as a public record

**Cause:** Management oversight, over purchasing and procurement.

**Effect:** Non-compliance with the applicable statutes.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)**

**2016-033 (Original Finding 2014-018 – Purchasing & Procurement (Compliance and Other Matters)  
(Continued)**

**Auditor's Recommendation:** We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase. In addition, that the school establish appropriate controls over procurement.

**Management's Response:** We have reviewed the current process with the Business Manager and other staff involved in obtaining quotes to gain a better understanding of the Procurement Code.

The Business Manager will insure proper approval is completed on all amendments.

We are in the process of auditing our contract files and will continue to monitor to insure all documentation is on file.

**Implementation:** Corrective action implemented in Fiscal Year 2017 and will be ongoing

**Person Responsible:** Business Manager.

**2016-034 – Cash Control Standards (Compliance and Other Matters)**

**Condition:** During our review of cash receipts, we noted 1 out of 15 totaling \$38.52 which was not deposited within 24 hours of receipt as required.

**Criteria:** NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

**Cause:** Management oversight

**Effect:** Non-compliance with NMAC 6.20.2.14.

**Auditor's Recommendation:** We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

**Management's Response:** We have reviewed the current process and have made the necessary changes to insure that all deposits are made in a timely manner.

**Implementation:** Corrective action implemented in Fiscal Year 2017.

**Person Responsible:** Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)**

**2016-035 – Audit Confidentiality (Compliance and Other Matters)**

**Condition:** During our review of Governing Council meeting minutes in September 2015, it was noted that the school publicly discussed potential audit findings.

**Criteria:** Per State Audit Rule 2.2.2.10.J. states that agency personnel and the Agency's IPA shall not release information to the public relating to the audit until the audit report is released by the Office, and has been public record.

**Cause:** Management oversight.

**Effect:** Non-compliance with NM State Audit Rule 2.2.2.10.J.

**Auditor's Recommendation:** We recommend that management and Governing Council members familiarize themselves with applicable rules and regulations in the State of New Mexico as it pertains to a charter school.

**Management's Response:** We have reviewed the State Audit Rule and explained the requirements with all Governing Council members and management staff.

**Implementation:** Corrective action implemented in Fiscal Year 2017.

**Person Responsible:** Business Manager.

**SOUTH VALLEY ACADEMY**

**2016-036 – Capital Assets Dispositions (Compliance and Other Matters)**

**Condition:** During our audit, the management of the school removed assets from its capital asset listing that were fully depreciated and had an original cost of approximately \$46,000 which management was unable to locate.

**Criteria:** Per NMAC 2.20.1.15, each district or charter school shall establish controls over its capital assets in order to safeguard them and establish accountability for their custody and use. In addition, per NMAC 2.2.2, the State Audit rule, at least 30 days prior any disposition of property on the agency inventory list requires written notification of the official finding and proposed disposition duly sworn and subscribed under oath by each member of the authority approving the action must be sent to the state auditor.

**Cause:** Management oversight, lack of established controls over capital assets.

**Effect:** Non-compliance with NMAC 2.20.1.15.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**SOUTH VALLEY ACADEMY (CONTINUED)**

**2016-036 – Capital Assets Dispositions (Compliance and Other Matters) (Continued)**

**Auditor's Recommendation:** We recommend that as part of the capital asset listing, the school include an asset tag and the asset location. In addition, that management ensures all individuals involved with capital assets are familiar with the established procedures and applicable requirements per NMAC 2.20.1.15.

**Management's Response:** The Business Manager will ensure that all staff involved with capital assets are aware of procedures and that any time that an asset needs to be moved staff will need to inform the Business Manager of the new location before the assets are moved. This includes notifying the Business Manager if any capital assets need to be disposed of so the Business Manager can dispose of assets appropriately following the procedures for capital asset disposal.

**Implementation:** Ongoing.

**Person Responsible:** Business Manager.

**2016-037 – Purchasing and Procurement (Compliance and Other Matters)**

**Condition:** During our audit, we noted the following:

- During our testing of cash disbursements, we noted 2 out of 30, totaling approximately \$4,649, in which purchases exceeded the purchase order or an approved purchase order was not established prior to the purchase.
- During our review of contract/agreements entered into during the fiscal year, we noted 2 out of 4 sampled contracts which did not obtain quotes for contracted services ranging from \$20,000 to \$59,000.
- During the review of P-card transactions, the process lacks evidence of an independent review and approval of monthly reconciliations.
- During our testing over per diem, we noted an employee was reimbursed for a hotel room, when a separate hotel room was previously pre-paid on the school P-card.

**Criteria:** Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. NMAC 1.4.1.51-states that for small purchases of nonprofessional services, construction of items of tangible personal property having a value exceeding twenty thousand dollars (\$20,000) but not exceeding sixty thousand dollars (\$60,000), and in accordance with any procedures or processes set forth by the state purchasing agent, no fewer than three businesses shall be solicited via written requests containing the specifications for the procurement to submit written quotations that are recorded and placed in the procurement file. If three written quotes cannot be obtained, the agency shall document the reasons and include the document in the procurement file. Such notations as "does not carry" or "did not return my phone call" do not qualify as a valid quotation. If the lowest

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**SOUTH VALLEY ACADEMY (CONTINUED)**

**2016-037 – Purchasing and Procurement (Compliance and Other Matters) (Continued)**

**Criteria (Continued):** quotation is not acceptable, the central purchasing office must issue a written determination as to the reasons for such a decision. These reasons must not be arbitrary or capricious. The written determination becomes a part of the procurement file. The names of the businesses submitting quotations and the date and the amount of each quotation shall be recorded and maintained as a public record Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10.8.1 - 10.8.8, NMSA 1978, and Department of Finance and Administration (DFA) regulations. Per NMSA 6.20.2.11 (b), each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

**Cause:** Management oversight over purchasing and procurement.

**Effect:** Non-compliance with the applicable statutes.

**Auditor's Recommendation:** We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase. In addition, that the school should establish appropriate controls over procurement of nonprofessional services. We recommend that management establish controls and procedures over P-cards to ensure independent monthly review of the School P-card reconciliations.

**Management's Response:** We will ensure that there are better internal controls and communication in regards to purchases with all staff. Business Manager will communicate our purchasing policy with staff at the beginning and during the year to ensure that all staff submits a requisition and obtains a purchase order for the correct amount before any purchases on goods or services are made. Business Manager is better informed in regards to what is considered a professional service and a nonprofessional service and will ensure that we obtain 3 written quotes for any nonprofessional services between \$20,000 and \$59,000 on a yearly basis. Business Manager will revise current purchasing procedures. We have also implemented a new checklist in our credit card review. With the new checklist each credit card will be reviewed by Business Assistant, Business Manager and Principal/Director. On the Principal/Director credit card F&A member will review all purchases on a monthly basis. Business Manager has communicated with Business Assistant in regards to travel and per diem to ensure that there are no double bookings and that employees have clear instructions in regards to our travel and per diem procedures.

**Implementation:** Corrective action implemented in Fiscal Year 2017 and will be ongoing.

**Person Responsible:** Business Manager.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**THE BATAAN MILITARY ACADEMY**

**2016-017 – Personnel Files (Compliance and Other Matters)**

**Condition:** During our audit, we noted 1 out of 3 personnel files reviewed which lacked the ERB enrollment form.

**Criteria:** Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School district shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certification, pay deductions authorizations, pay or position change notices, Education Retirement Act plan application, and direct deposit.

**Cause:** Lack of effective controls and procedures surrounding the personnel files.

**Effect:** Non-compliance with NMAC 6.20.2.18.

**Auditor's Recommendation:** N/A - The school was closed as of June 30, 2016

**Management Response:** The school was closed as of June 30, 2016.

**Implementation:** N/A - The school was closed as of June 30, 2016.

**Person Responsible:** N/A - The school was closed as of June 30, 2016.

**2016-018 – Purchasing (Compliance and Other Matters)**

**Condition:** Internal control testing over disbursements revealed the following issues:

- 1 out of 24 cash disbursements, totaling \$1,500, in which an approved purchase order was not established prior to the purchase.
- A purchase of computer equipment totaling \$3,144 was made subsequent to the school closure notification.

**Criteria:** Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

**Cause:** Management oversight.

**Effect:** Possible unauthorized purchases or purchases without adequate budget authority.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY (CONTINUED)

**2016-018 – Purchasing (Compliance and Other Matters) (Continued)**

**Auditor's Recommendation:** N/A - The school was closed as of June 30, 2016

**Management Response:** N/A - The school was closed as of June 30, 2016

**Implementation:** N/A - The school was closed as of June 30, 2016.

**Person Responsible:** N/A - The school was closed as of June 30, 2016.

**2016-019 – Budgetary Conditions (Compliance and Other Matters)**

**Condition:** During our audit, we noted the school had an expenditure function where actual expenditures exceeded budgetary authority:

Fund 11000 (Function 2000) – \$110

**Criteria:** Sound financial management and 6.20.2.9 (A) NMAC and 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

**Cause:** Management oversight.

**Effect:** Non-compliance with state statutes.

**Auditor's Recommendation:** N/A - The school was closed as of June 30, 2016

**Management Response:** N/A - The school was closed as of June 30, 2016

**Implementation:** N/A - The school was closed as of June 30, 2016.

**Person Responsible:** N/A - The school was closed as of June 30, 2016.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
June 30, 2016

**SECTION III – FEDERAL AWARD FINDINGS**

**2016-005 Procurement - (Instance of Noncompliance)**

**Federal Program:** National School Lunch Program (CFDA #10.555)

**Federal Agency:** United States Department of Agriculture

**Federal Award Year:** 2016

**Pass through Agency:** New Mexico Public Education Department

**Pass through Award Number:** 21000

**Questioned Costs:** None

**Condition:** Procurement testing performed in association with the administration of the National School Lunch Program revealed 2 of 11 disbursements tested, in which the District utilized a single vendor for an amount approximating \$78,000 without obtaining the necessary bids/quotes or documenting the necessity for an emergency procurement.

**Criteria:** Per District policy, three bids/quotes should have been obtained if the disbursements were not considered an emergency procurement. Per NMSA 1978, 13-1-127, the state purchasing agent or a central purchasing office shall use due diligence in determining the basis for the emergency procurement and for the selection of the particular contractor. The determination shall be in writing and included in the procurement file.

**Cause:** Lack of internal controls over procurement to ensure appropriate documentation is maintained in the procurement files.

**Effect:** Non-compliance with applicable statutes.

**Auditor's Recommendation:** We recommend management establish procedures to ensure that procurement files are properly maintained and have adequate documentation regarding the procurement method and other relevant information.

**Management's Response:** The Procurement department has implemented a monthly newsletter, "Spend Matters," to help educate and remind individuals of proper policies and procedures related to Procurement and Accounts Payable. The newsletter is disseminated by email to individuals involved in Procurement and Accounts Payable throughout the District.

**Implementation:** November 2016.

**Person Responsible:** Executive Director of Procurement.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

SECTION II – FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

**2015-005 (original finding #2012-001) Payroll Allowable Activities/Costs – (Significant Deficiency, Instance of Noncompliance) - Resolved**

Federal Program: IDEA-B (CFDA #84.027)  
Federal Agency: Department of Education  
Federal Award Year: 2014  
Pass through Agency: New Mexico Public Education Department  
Pass through Award Number: IDEA - B (H027A140078)  
Questioned Costs: \$11,901

**Condition:** Testwork performed relating to allowable activities/costs associated with the IDEA B grant revealed one employee, out of 40 payroll disbursements tested, who was overpaid by \$11,901 from the grant. The employee resigned at the beginning of the school year; however, the human resources department was not notified until eight months subsequent to the resignation. The employee was paid out of the grant during the eight month period. The payroll department located the overpayment during a review of its year-end report but failed to notify the grant department. Because the grant department was not notified, an entry to remove the expense from the grant was not made until the necessity of doing so was communicated by the external auditors.

**2012-005 Internal Controls Surrounding Capital Asset Management – (Material Weakness) - Resolved**

**Condition:** Capital assets test work revealed the following:

- Disposals:
  - In October 2014, the District transferred title of 19 buses to an external bus company as part of the negotiation of a contract to secure transportation services for APS students in the East Mountains. The District did not notify the Office of the State Auditor, or obtain Board approval, until June 2015. The buses had a book value of \$433,868; no consideration was paid by the external company upon transfer of the buses. The District, however, remains a lienholder.
  - Of 6 demolished items that were selected for testing, we were unable to determine the timeframe of the actual demolition for one item and, as a result, were unable to determine whether the Office of the State Auditor and the Board were appropriately notified.
- The construction in process (CIP) account includes approximately \$2.8 million of CIP, out of a total of \$138 million, which had no activity during fiscal years 2015, 2014, and 2013. The District concedes that approximately \$2.7 million of the \$2.8 million with no activity should have been capitalized in fiscal year 2013.
- The District completed the fiscal year inventory; however, the inventory was not fully reconciled to the fixed asset listing as of year end.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)**

**2014-001 Over-Expended Budget (Compliance and Other Matters) – Repeated and Modified**

**Condition:** During the audit, we noted the following funds/functions where the actual expenditures exceeded the legal level of budgetary control:

- Capital Improvements HB-33 Capital Projects Fund (31600) Support Services - \$2,808
- Capital Improvements SB-9 Capital Projects Fund (31700) Support Services - \$2,217

**2015-002 – Financial Close Over Accounts Receivable – (Material Weakness) – Resolved**

**Condition:** During testwork over Accounts Receivable balances we noted following:

- The District had over accrued an accounts receivable balance of approximately \$36,646 for Fund 27166. The balance related to expenses in past years that were never reimbursed to the District. The funding agreement does not allow for the District to be reimbursed after a year is closed.
- The District did not accrue accounts receivable and the related revenue amount of approximately \$436,303 in fund 21000, Food Operations. The amount of \$169,486 was overlooked during the District's accrual of receivables process. It was also determined that USDA claims for the National School Lunch Program (CFDA 10.555) for June, totaling \$266,817, were not recognized as revenue or accounts receivable as of June 30, 2015. The billing of the accounts receivable was never communicated to the financial department.
- The District did not accrue revenue and the related accounts receivable balance related to a reinsurance claim amount for approximately \$363,065.

**2015-003 Background Check - (Compliance and Other Matters) - Resolved**

**Condition:** During the course of our fiscal year 2015 audit, we became aware of an employee that was hired by the District and did not complete a background check prior to starting employment.

**2015-004 Purchase Approval - (Compliance and Other Matters) - Resolved**

**Condition:** During the audit, we noted a single disbursement of \$1,059,908, which consisted of 17 different invoices from the same vendor with one purchase order number. The invoice amounts were: \$235,350, \$232,566, \$239,681, \$191,308, and the remaining 13 invoices totaled \$161,003. Because each individual invoice was below \$250,000, there was no board approval on the purchase(s).

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**21<sup>ST</sup> CENTURY PUBLIC ACADEMY**

**2013-062 - Timely Deposit of Cash Receipts (Compliance and Other Matters) – Repeated and Modified**

**Condition:** During our review of cash receipts, we noted 1 of 13 receipts, in the amount of \$207.91, which were not deposited within 24 hours of receipt as required.

**2015-024 (FS 10-05) - Internal Control Structure (Significant Deficiency) – Repeated and Modified**

**Condition:**

- During our test work over accounts payable and related disbursements, we noted invoices paid subsequent to year-end in the amount of approximately \$3,351 for services provided as of June 30, 2015; this amount was not identified in the accounts payable at June 30, 2015 by management.
- The fund balance roll forward required an adjustment of \$7,730 due to a journal entry that was posted twice during the fiscal year.
- During the audit, we identified an approximate \$133 adjustment that was required for a reimbursement based fund that exceeded the actual award amount.
- During our testwork over capital assets, we noted that management excluded the current year deletions on assets that were fully depreciated, which had a cost of approximately \$59k.

**2015-025 Personnel Files (Compliance and Other Matters) - Resolved**

**Condition:** During our audit, we noted 1 of 4 personnel files reviewed which lacked evidence of a background check to screen the employee.

**2015- 026 – Purchasing (Compliance and Other Matters) - Resolved**

**Condition:** During our review of cash disbursements, we noted the following:

- 4 out of 24, totaling approximately \$914, in which purchases exceeded purchase order.
- 2 out 24, totaling approximately \$1,445, in which an approved purchase order was not established prior to the purchase.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ALBUQUERQUE TALENT DEVELOPMENT ACADEMY**

**2015-030 - Timely Deposit of Cash Receipts (Compliance and Other Matters) - Resolved**

**Condition:** During the review of cash receipts, we noted 1 out of 10 cash receipts packets in the amount of \$6,445 that was not deposited within 24 hours of receipt.

**2015-031 – Internal Controls over Paid Time Off Leave Balances (Compliance and Other Matters) - Resolved**

**Condition:** During our audit, it was noted that an employee is able to use PTO leave balances in excess of their accumulated leave balance.

**2015-032 - Security for Deposits of Public Money (Compliance and Other Matters) - Resolved**

**Condition:** During our audit, we noted the school had approximately \$96,000 in deposits in excess of FDIC which were not secured as of June 30, 2015.

**ALICE KING COMMUNITY SCHOOL**

**2013-009 – Budgetary Conditions (Compliance and Other Matters) - Resolved**

**Condition:** The School has an expenditure function where actual expenditures exceeded budgetary authority:

Fund 24154 – Teacher/Principal Training - \$1,239

**2015-012 - Chief Procurement Officer (Compliance and Other Matters) - Resolved**

**Condition:** The school has not yet provided the name of the school's chief procurement officer to the state purchasing agent.

**CHRISTINE DUNCAN HERITAGE ACADEMY**

**2015-017 – Purchasing (Compliance and Other Matters) - Resolved**

**Condition:** During our review of 33 disbursements, we noted one employee was reimbursed for travel expenses which included an alcoholic beverage in the amount of \$9.49.

**2015-018 – Revenue Recognition (Material Weakness) - Resolved**

**Condition:** During our audit, we noted that the school upgraded their information technology infrastructure, in which the school did not recognize revenue and related capital outlay expenditures totaling approximately \$131k. In addition, the school did not identify approximately \$57k in capital assets associated with the E-rate expenditures.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**CORRALES INTERNATIONAL CHARTER SCHOOL**

**2014-030 – Purchasing (Significant Deficiency) – Repeated and Modified**

**Condition:** During our test work over accounts payable and related disbursements, we noted the following:

- We noted 1 of 29 disbursements tested, totaling \$158, which lacked an approved purchase order or purchase requisition prior to the purchase of goods or services.
- We noted 1 of 29 disbursements tested, totaling \$3,599, in which the school was unable to reconcile and provide supporting documentation for approximately \$2,011 of the entire disbursement.
- We noted 1 of 29 disbursements tested which included payment for gross receipt sales tax in the amount of \$15.17 related to the purchase of goods that would be exempt from gross receipt sales tax.

**2015-033 – Internal Controls over Paid Time Off Leave Balances (Compliance and Other Matters) - Resolved**

**Condition:** During our audit, it was noted that an employee is able to use their PTO in excess of their accumulated leave balance. We noted 2 employees with a negative accumulated PTO balance in the amount of 22 hours in total as of June 30, 2015.

**2015-034 - Budgetary Conditions (Compliance and Other Matters) - Resolved**

**Condition:** The school has an expenditure function where actual expenditures exceeded budgetary authority:

Fund 24154 - Teacher/Principal Training - \$250

**2015-035 - Chief Procurement Officer Registration (Compliance and Other Matters) - Resolved**

**Condition:** The school's chief procurement officer registered with the General Services Department is no longer employed by the school. The school has not provided the state purchasing agent the name of the new chief procurement officer nor has an individual at the school completed the certification program.

**2015-036 – Payroll Related Contributions and Reporting (Compliance and Other Matters) - Resolved**

**Condition:** During our audit, we noted that the school failed to file the 2015 1<sup>st</sup> quarter 941 report. In addition, the ERB monthly contributions and report for May 2015 were not submitted timely; as a result, a \$10 penalty was assessed.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**DIGITAL ARTS AND TECHNOLOGY ACADEMY**

**2013-069 – Purchasing (Compliance and Other Matters) – Repeated and Modified**

**Condition:** During our review of 27 disbursements, we noted 1 instance in the amount of \$2,491, in which the goods were ordered before a purchase order was issued. In addition, we noted 1 instance in which the actual purchase was \$1,200 and exceeded the original purchase order amount of \$749, which was subsequently modified, but not until after the services were already received.

**GORDON BERNELL CHARTER SCHOOL**

**2015-016-Dispostion of Real Property (Compliance and Other Matters) - Resolved**

**Condition:** During our review of governing council minutes, we noted the school donated two vehicles to a non-profit entity.

**LA ACADEMIA DE ESPERANZA**

**2014-007 – Purchasing (Compliance and Other Matters) - Resolved**

**Condition:** During our review of 32 disbursements, we noted 3 disbursements which exceeded the established PO amount of \$674.37. We noted 1 of 32 disbursements tested, totaling \$5,000, which lacked an approved purchase order prior to the purchase of goods or services.

**2015-028 - Internal Control over Financial Reporting (Significant Deficiency) - Resolved**

**Condition:** During the audit, it was determined that management miscoded the transaction date on the FY15 summer payroll. As a result, the incorrect trial balance was initially provided to the auditors. Furthermore, the required reports submitted to PED included inaccuracies and required re-submission.

**2015-029 - Budgetary Conditions (Compliance and Other Matters) - Resolved**

**Condition:** During the audit, we noted the School had an expenditure function where actual expenditures exceeded budgetary authority: Fund 28203 - Grads Program \$3,250

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**LOS PUENTES CHARTER SCHOOL**

**2014-011 - Timely Deposit of Cash Receipts (Compliance and Other Matters)**

**Condition:** During our review of 11 cash receipts, we noted 1 deposit in the amount of \$150 that was not deposited within 24 hours of receipt as required.

**2015-027 – Purchasing (Compliance and Other Matters)**

**Condition:** During our review of 21 cash disbursements, we noted two instances where payment was made before a purchase order was authorized, totaling approximately \$28k.

**FRIENDS OF THE MONTESSORI FOUNDATION**

**2013-019 – Internal Control Structure (Significant Deficiency) - Resolved**

**Condition:** During our audit, we noted the following issues:

- The Foundation was unable to provide evidence of purchase orders for two transactions totaling \$2,000.
- During our review of two payroll disbursements, 1 lacked a documented timesheet to support the amount paid.
- We noted 2 of 21 disbursements reviewed, totaling \$3,234.49, in which an approved purchase order was not established prior to the purchase.
- During review of cash receipts, we noted that 2 of 27 deposits totaling \$1,605 lacked a proper receipt.

*Management's Progress for a Repeat Finding: Management corrected some of the issues identified in prior year and the items noted are less significant. Management was still dealing with staff turnover and anticipates the issues to be completely resolved for FY16.*

**MOUNTAIN MAHOGANY COMMUNITY SCHOOL**

**2015-011 – Internal Control Over Cash Receipts (Significant Deficiency) - Resolved**

**Condition:** During our audit, we identified a receipt in the amount of approximately \$13k which was incorrectly recorded to fund 31600 instead of fund 31700.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**NATIVE AMERICAN COMMUNITY ACADEMY**

**2014-012 - Internal Control Over Financial Reporting (Significant Deficiency) – Repeated and Modified**

**Condition:** During our audit, we encountered the following issues:

- During our testing of subsequent receipts, we identified approximately \$10,600 in cash receipts that should have been identified as accounts receivable as of June 30, 2015 by management.
- The beginning balance of the initial capital asset roll forward schedule provided during the audit didn't agree to the ending balance on the prior year schedule. A portion of the FY14 additions were inadvertently excluded from the beginning balance.

**2015-007 - Security for Deposits of Public Money (Compliance and Other Matters) - Resolved**

**Condition:** During our audit, we noted the school had approximately \$57,000 in deposits in excess of FDIC which were not secured as of June 30, 2015.

**2015-006 – Internal Control Structure (Material Weakness) – Repeated and Modified**

**Condition:** During our audit, we noted the following issues:

- The Foundation lacks documentation of minutes from board meetings.
- The Foundation lacks a monthly process to review and reconcile financials on a monthly or quarterly basis. The original trial balance provided during the audit included 2 accounts totaling approximately \$20k that required a reconciliation.
- We noted approximately \$34k in accounts payable which required an audit adjustment. In addition, an adjustment to cash was required in the amount of \$250k for a check written prior to June 30, 2015.
- The review of the bank reconciliations is performed by the executive director; however, an additional review should be performed by the board treasurer.
- The Foundation lacks formal policies and procedures surrounding the use of the Paypal account, which has a balance of approximately \$600 and is not reported on the Foundation financial statements.

**NUESTROS VALORES CHARTER SCHOOL**

**2013-032 – Internal Controls Surrounding Capital Asset Reporting (Material Weakness) - Resolved**

**Condition:** During our test work over capital assets, we noted the capital asset schedule prepared by the school incorrectly listed the beginning net book value balance as \$197,501, while the correct value should have been \$273,257. Furthermore, the asset listing contained assets that were previously fully depreciated and removed from the listing.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**NUESTROS VALORES CHARTER SCHOOL (CONTINUED)**

**2014-014 – Timely Deposit of Cash Receipts (Compliance and Other Matters) – Repeated and Modified**

**Condition:** During our review of 10 cash receipts, we noted 1 deposit in the amount of \$250 that was not deposited within 24 hours of receipt as required.

**2015-008 - Chief Procurement Officer (Compliance and Other Matters) - Resolved**

**Condition:** The school had not yet provided to the state purchasing division their chief procurement officer for FY15 as required.

**2015-009 - Internal Control Structure (Significant Deficiency) - Resolved**

**Condition:** During our test work over accounts payable, we noted accounts payable in the amount of approximately \$3,300 related to goods/services provided to the school as of June 30, 2015; however, management did not properly identify this as accounts payable as of June 30, 2015.

**PUBLIC ACADEMY FOR PERFORMING ARTS**

**2014-017 – Bank Reconciliation (Significant Deficiency) - Resolved**

**Condition:** During our review of the year-end bank reconciliation, we noted an ACH item listed as an outstanding item in the amount of approximately \$80,518; however, this item cleared the bank July 15, July 16, and July 17, 2015 and was not a valid outstanding item against cash.

**ROBERT F. KENNEDY CHARTER SCHOOL**

**2014-018 – Purchasing (Compliance and Other Matters) – Repeated and Modified**

**Condition:** During our review of cash disbursements, we noted 5 out of 37, totaling approximately \$4,500, in which purchases exceeded the purchase order. We noted 1 out of 37, totaling approximately \$5,350, in which an approved purchase order was not established prior to the purchase.

**2015-020 – Capital Assets (Significant Deficiency) - Resolved**

**Condition:** During our test work over capital assets, we identified the purchase of two capital assets in the amount of approximately \$13,500 which were not identified by the school as a capital asset.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)**

**2015-021 Timely Submission of ERB Contributions (Compliance and Other Matters) – Repeated and Modified**

**Condition:** During our review of the monthly ERB contributions, we noted two months which were not filed in a timely manner.

**2015-022 – Travel and Per Diem (Compliance and Other Matters) – Repeated and Modified**

**Condition:** During our review of 3 travel and per diem related disbursements, we noted one in which a mileage reimbursement rate of .44 cents was used instead of the mileage reimbursement rate in the school's policy of .55 cents. The employee was entitled to an additional \$51 in mileage reimbursement.

**2015-023 Personnel Files (Compliance and Other Matters) – Repeated and Modified**

**Condition:** During our audit, we noted 1 out of 5 personnel files reviewed which lacked the ERB enrollment form.

**SOUTH VALLEY ACADEMY**

**2015-019 Internal Control Structure (Compliance and Other Matters) - Resolved**

**Condition:** During our audit we encountered the following issues:

- During our search for unrecorded liabilities, we identified approximately \$1,647 in liabilities that should have been identified as liabilities as of June 30, 2015 by management.
- During our cash receipts test work, we identified a lack of food count sheets to support the first week of September 2014's reimbursement claim for student snacks.

**THE BATAAN MILITARY ACADEMY**

**2015-013 Audit Confidentiality (Compliance and Other Matters) - Resolved**

**Condition:** During the review of Governing Council meeting minutes in September 2014, it was noted that the School publicly discussed potential audit findings.

**2015-014 Delinquent State Taxes/Penalties (Compliance and Other Matters) - Resolved**

**Condition:** During the fiscal year, the School received notification from the New Mexico Taxation and Revenue Department of a suspension of their tax exempt status due to unpaid taxes/penalties from FY14 in the amount of \$28.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**THE BATAAN MILITARY ACADEMY (CONTINUED)**

**2015-015 – Internal Controls over Paid Time Off Leave Balances (Compliance and Other Matters) - Resolved**

**Condition:** During our audit, it was noted that an employee is able to use PTO leave balances within the accounting system in excess of their earned accumulated leave balance. We noted 1 employee that reported a negative accumulated PTO balance in the amount of 6.6 days in total as of June 30, 2015 within the accounting system. However, management indicated that the employee had in fact worked extra days during the school year and the use of earned PTO was unnecessary. The school did not maintain appropriate documentation surrounding the use of the employee's paid time off.

**APS FOUNDATION**

**2015-010 – Restatement for Classification of Net Assets (Material Weakness) - Resolved**

**Condition:** During the year ended June 30, 2015, it was noted that there were several errors in the classification of net assets into unrestricted, temporarily restricted, and permanently restricted net assets for contributions received in years prior to June 30, 2015. June 30, 2014 unrestricted net assets were overstated by \$214,020, temporarily restricted net assets were understated by \$206,101, and permanently restricted net assets were understated by \$7,919.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
June 30, 2015

**SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

**ALBUQUERQUE PUBLIC SCHOOLS**

**2015-005 (original finding #2012-001) Payroll Allowable Activities/Costs (Significant Deficiency, Instance of Noncompliance) - Resolved**

**Federal Program:** IDEA-B (CFDA #84.027)  
**Federal Agency:** Department of Education  
**Federal Award Year:** 2014  
**Pass through Agency:** New Mexico Public Education Department  
**Pass through Award Number:** IDEA - B (H027A140078)  
**Questioned Costs:** \$11,901

**Condition:** Testwork performed relating to allowable activities/costs associated with the IDEA B grant revealed one employee, out of 40 payroll disbursements tested, who was overpaid by \$11,901 from the grant. The employee resigned at the beginning of the school year; however, the human resources department was not notified until eight months subsequent to the resignation. The employee was paid out of the grant during the eight month period. The payroll department located the overpayment during a review of its year-end report but failed to notify the grant department. Because the grant department was not notified, an entry to remove the expense from the grant was not made until the necessity of doing so was communicated by the external auditors.

**2015-001 Lack of Review Over Free and Reduced Lunch Verification Testing (Significant Deficiency, Instance of Noncompliance) - Resolved**

**Federal Program:** National School Lunch Program (CFDA #10.555)  
**Federal Agency:** United States Department of Agriculture  
**Federal Award Year:** 2014  
**Pass through Agency:** New Mexico Public Education Department  
**Pass through Award Number:** 21000  
**Questioned Costs:** None

**Condition:** Special Test Provision test work performed on Free and Reduced Price Lunch applications revealed one instance, out of 40 tested, in which lack of appropriate application review resulted in the qualification of a student for reduced price lunch as opposed to the appropriate qualification for free lunch. The incorrect qualification was the result of the incorrect calculation of Annual Average Income by Household for the student in question. The calculation was not reviewed by anyone other than the individual who performed the verification process.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**EXIT CONFERENCES**  
**June 30, 2016**

**EXIT CONFERENCES**

The following details the exit conferences held for the District and each respective component unit, which includes the date and attendance of each exit conference. In addition, each exit conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor.

**ALBUQUERQUE PUBLIC SCHOOLS**

The following individuals were in attendance on October 25, 2016:

**Committee Members:**

Dr. Donald Duran, Board President  
Tami J. Coleman, Executive Director of Accounting and Interim CFO  
Steven Michael Quezada, Board Member  
Dr. Analee Maestas, Board Vice President, Audit Committee Chair  
Dr. David Percy, Board Member  
Lorenzo Garcia, Board Member  
Stephanie Yara  
Michael Reeves, Audit Committee Community Member  
Raquel Reedy, Acting Superintendent  
Barbara Petersen, Board Member  
Peggy Muller-Aragon, Board Member

**APS Staff and Others:**

Sandra Kemp  
Deborah Mathen  
Amanda Boyle, Executive Administrative Assistant  
Russell Reid  
Teresa Scott, Executive Director of Grant Management  
Michael Erwin, Senior Director of Capital Fiscal Services  
Scott Elder  
Sonia Montoya  
Steve Gallegos  
Brenda Yager, Executive Director of Board of Education Services  
Joseph Escobedo  
Rennette Apodaca, Executive Director of Procurement  
Todd Torgerson  
Ben Lubkeman  
Dr. Kris Meurer  
Johanna King  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**EXIT CONFERENCES**  
**June 30, 2016**

**21<sup>ST</sup> CENTURY PUBLIC ACADEMY**

The following individuals were in attendance on October 24, 2016:

Mary Tarango, Principal  
Rita Hirschy, Chief Operating Office  
Michael Vigil, Business Manager  
Virginia Trujillo, Chair, Governing Board  
Joseph Escobedo – APS-Charter Schools  
Michael Erwin, Executive Director-APS  
Lawrence Rael, Parent  
Judy Bergs, Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

**ALBUQUERQUE CHARTER ACADEMY**

The following individuals were in attendance on September 29, 2016:

Erik Bose, Executive Director  
Curt Szarek, Business Manager  
Pepper Cooper, Audit Committee Member  
Kevin Rowe, ACA Parent Member  
Judy Bergs, Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

**ALBUQUERQUE TALENT DEVELOPMENT ACADEMY**

The following individuals were in attendance on September 29, 2016:

Gloria Garza, Principal  
Maureen Senetra, Vice-President, Governing Council  
Patricia Garrett, Audit Committee Member  
Whitney Galindo, Business Manager  
Judy Bergs, Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EXIT CONFERENCES  
June 30, 2016**

**ALICE KING COMMUNITY SCHOOL**

The following individuals were in attendance on September 29, 2016:

Tonya Newton, Head Administrator  
Rhonda Cordova, Business Manager  
Jason Kugler, Audit Committee Chair  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**ALICE KING COMMUNITY SCHOOL FOUNDATION**

The following individuals were in attendance on November 4, 2016:

Benjamin Martinez, Treasurer  
Victor Kraft, CPA, In Charge Senior Association, CliftonLarsonAllen LLP

**CHRISTINE DUNCAN HERITAGE ACADEMY**

The following individuals were in attendance on September 29, 2016:

Jesus A. Moncada, Principal  
Sarah Pina, Business Manager  
Ben Maes, President, Governing Council  
Marisela Carmona, Parent/PTA President  
Zully A. Rodriguez, Parent  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**CORRALES INTERNATIONAL CHARTER SCHOOL**

The following individuals were in attendance on September 29, 2016:

Mark Tolley, Head of School  
Rebekah Runyan, Business Manager  
Rhonda Ledbetter, Board Treasurer  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EXIT CONFERENCES  
June 30, 2016**

**CORRALES INTERNATIONAL CHARTER SCHOOL FOUNDATION**

The following individuals were in attendance on November 4, 2016:

Maria C. Pumilia, Treasurer  
Victor Kraft, CPA, In Charge Senior Association, CliftonLarsonAllen LLP

**DIGITAL ARTS & TECHNOLOGY**

The following individuals were in attendance on October 24, 2016:

Evelyn Hunemuller, Director  
Al Sanchez, President, Governing Council  
Esther M. Marquez, Governing Council  
Michael Vigil, The Vigil Group, Business Manager  
Lynette Quintana, Assistant Business Manager  
Michael Erwin, Executive Director-APS  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

**EAST MOUNTAIN HIGH SCHOOL**

The following individuals were in attendance on September 29, 2016:

Monique Siedschlag, Principal  
Nancy Holmquist, Business Manager  
Dennis Hodges, Governing Council Member  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Associate, CliftonLarsonAllen LLP

**EAST MOUNTAIN HIGH SCHOOL FOUNDATION**

The following individuals were in attendance on November 4, 2016:

Gregory Theobaldia, Treasurer  
Victor Kraft, CPA, In Charge Senior Association, CliftonLarsonAllen LLP



**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EXIT CONFERENCES  
June 30, 2016**

**EL CAMINO REAL ACADEMY**

The following individuals were in attendance on September 29, 2016:

Paym Greene, Principal  
Mary Scofield, Business Manager  
Rachel Query, Treasurer/Board Member  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**GORDON BERNELL CHARTER SCHOOL**

The following individuals were in attendance on September 29, 2016:

Kimberlee K. Pena-Hanson, Director  
Kristalyn Loftis, Business Manager  
Chandra McCray, Financial Representative  
Erik Bose, Member, Vice President-Governing Council  
Whitney Galindo, Audit Committee Member  
Greta Roskom, Governing Council Member  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**LA ACADEMIA DE ESPERANZA**

The following individuals were in attendance on October 24, 2016:

Steve Wood, Principal  
Jama Sullivan, Business Manager  
Melissa McLamey, Board Member  
Michael Erwin, Executive Director-APS  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EXIT CONFERENCES  
June 30, 2016**

**LOS PUENTES CHARTER SCHOOL**

The following individuals were in attendance on September 29, 2016:

Patricia Garrett, Business Manager  
Nancy Jo Archer, Board President  
Chandra McCray, Finance Member  
Joan Stareley, Board Member  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**LOS PUENTES EDUCATIONAL FOUNDATION**

The following individuals were in attendance on November 4, 2016:

Larry Mirabal, Treasurer  
Victor Kraft, CPA, In Charge Senior Association, CliftonLarsonAllen LLP

**MONTESSORI OF THE RIO GRANDE**

The following individuals were in attendance on September 29, 2016:

Bonnie Dodge, Principal  
Ryan Hieronymous, Governing Council/Audit Committee Member  
Chris Parrino, Business and Finance Director  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**FRIENDS OF THE MONTESSORI FOUNDATION**

The following individuals were in attendance on September 29, 2016:

Erica Pena, Executive Assistant  
Ryan Hieronymous, Treasurer  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EXIT CONFERENCES  
June 30, 2016

**MOUNTAIN MAHOGANY COMMUNITY SCHOOL**

The following individuals were in attendance on September 29, 2016:

Baylor Del Rosario, Administrator  
Mary Scofield, Business Manager  
Alyssa Girard, Governing Council Member/Audit Chair  
Anne Bolger Witherspoon, Parent/Audit Committee Member  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**NATIVE AMERICAN COMMUNITY ACADEMY**

The following individuals were in attendance on October 24, 2016:

Kara L. Bobroff, Executive Director  
Kay Girdner, Business Manager  
Anpao Duta Flying Earth, Head of School  
Justin Solimon, Governing Council Member  
Michael Erwin, Executive Director-APS  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

**NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION**

The following individuals were in attendance on October 30, 2015:

Kara Bobroff, Executive Director/Principal  
Anpao Duta Flying Earth, Head of School  
Heidi M. Kie, Business Support Specialist  
Carmen Cavnar, Director of Finance  
Justin Solimon, Member, Audit Committee, Governing Council  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

**NUESTROS VALORES CHARTER SCHOOL**

The following individuals were in attendance on September 29, 2016:

Monica Aguilar, Executive Director  
Rhonda Cordova, Business Manager  
Charlotte Alderete Trujillo, Board Member/Audit Committee  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EXIT CONFERENCES  
June 30, 2016**

**PUBLIC ACADEMY FOR PERFORMING ARTS**

The following individuals were in attendance on September 29, 2016:

Doreen Winn, Executive Director  
Rhonda Cordova, Business Manager  
Adam Ciepiela, Member, Governing Council  
Linda M. Medina, Parent  
Russ Romans, Parent  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Victor Kraft, CPA, In Charge Senior Associate, CliftonLarsonAllen LLP

**ROBERT F. KENNEDY CHARTER SCHOOL**

The following individuals were in attendance on September 29, 2016:

Robert D. Baade, Director  
Margie Lockwood, President, Governing Council  
Irene Sanchez, Business Manager  
Reina Valencia, Parent/Audit Committee Member  
Judy Bergs, APS Charter School Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

**SOUTH VALLEY ACADEMY**

The following individuals were in attendance on October 24, 2016:

Heidi Gomez, Business Manager  
Joanne Olivares, Governing Council Member  
Summers Kalishman, Governing Council Member  
Joseph Escobedo – APS Charter Schools  
Michael Erwin, Executive Director-APS  
Judy Bergs, APS Charter School Business Manager  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP  
Elizabeth Nunez, In Charge Associate, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EXIT CONFERENCES  
June 30, 2016**

**THE BATAAN MILITARY ACADEMY**

The following individuals were in attendance on October 25, 2016:

**Committee Members:**

Dr. Donald Duran, Board President  
Tami J. Coleman, Executive Director of Accounting and Interim CFO  
Steven Michael Quezada, Board Member  
Dr. Analee Maestas, Board Vice President, Audit Committee Chair  
Dr. David Peercy, Board Member  
Lorenzo Garcia, Board Member  
Stephanie Yara, Audit Committee Member  
Michael Reeves, Audit Committee Community Member  
Raquel Reedy, Acting Superintendent  
Barbara Petersen, Board Member  
Peggy Muller-Aragon, Board Member

**APS Staff and Others:**

Sandra Kemp  
Deborah Mathen  
Amanda Boyle, Executive Administrative Assistant  
Russell Reid  
Teresa Scott, Executive Director of Grant Management  
Michael Erwin, Senior Director of Capital Fiscal Services  
Scott Elder  
Sonia Montoya  
Steve Gallegos  
Brenda Yager, Executive Director of Board of Education Services  
Joseph Escobedo  
Rennette Apodaca, Executive Director of Procurement  
Todd Torgerson  
Ben Lubkeman  
Dr. Kris Meurer  
Johanna King  
Matt Bone, CPA, CGFM, Assurance Principal, CliftonLarsonAllen LLP

**ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION**

The following individuals were in attendance on October 4, 2016:

Phill Casaus, Executive Director  
Tony Dees, Board Chair, Finance Committee  
Rick Brown, Board Member  
Jeff Lunsford, Board Member, President  
Roberta Velasquez, Resource Specialist  
Cheryl Burgmaier, CPA, Burgmaier and Associates  
Raul Anaya, CPA, CFE, CGFM, Principal  
Roger Lilly, CPA, Associate

**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
EXIT CONFERENCES  
June 30, 2016**

**PREPARATION OF THE FINANCIAL STATEMENTS**

The financial statements for the primary government presented in this report have been prepared by management. The financial statements for the component units presented in this report have been prepared by the independent auditor. However, they are the responsibility of management, as addressed in the Independent Auditor's Report. Management reviewed and approved the financial statements.