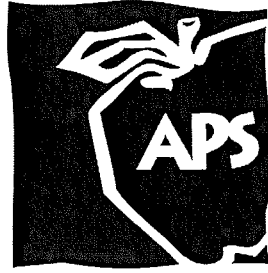


**State of New Mexico
Albuquerque Public Schools**

**Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2013**

Volume I



**State of New Mexico
Albuquerque Public Schools**

**Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2013**

**Prepared by:
The Finance Department of Albuquerque Public Schools**

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INTRODUCTORY SECTION

ALBUQUERQUE PUBLIC SCHOOLS
Comprehensive Annual Financial Report
Year Ended June 30, 2013

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Don Moya
CHIEF FINANCIAL OFFICER

November 8, 2013

To the Board of Education and the Citizens of Albuquerque:

The Comprehensive Annual Financial Report (CAFR) of the Albuquerque Public Schools (District) for the fiscal year ending June 30, 2013 is submitted for your review. This report was prepared through an effort by the District's Accounting Office and the Independent Audit firm of CliftonLarsenAllen, LLP. The CAFR includes the unqualified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the district as a whole as well as the various funds and account groups of the District. The CAFR for the year ending June 30, 2013, is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and in conformance with the Office of the State Auditor Rule 2.2.2 NMAC. The Albuquerque Public Schools is presented along with 23 component units, consisting of 20 Charter Schools, 2 Charter School Foundations, and the Albuquerque Public Schools Foundation.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the Independent Auditor's Report.

In addition to the standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through the APS web site at <http://www.aps.edu/finance/accounting>. All efforts are intended to encourage public interest and create a greater awareness of the District's financial operations.

About the Albuquerque Public Schools

APS is New Mexico's largest school district, serving nearly a third of the state's students. The Albuquerque Public Schools provides educational services to over 88,000 students in kindergarten through 12th grade, while 20 district-authorized charter schools service approximately 5,000 students. The District consists of 142 school sites and had a student membership of more than 87,000 in the 2012-2013 school year. 89 elementary schools serve students in the kindergarten through fifth grade; 27 middle schools serve students in sixth through eighth grades; 13 high schools serve students in grades nine through 12. There are also 12 alternative schools that offer specialized services throughout the Albuquerque area.

Student achievement is the driving force behind Albuquerque Public Schools, and instruction is at the center of the District's services. More than 6,300 certified teachers and 2,000 educational assistants provide classroom instruction to students in kindergarten through 12th grade. Nearly 15 percent (13,000) of the District's students receive special education services; nearly 17 percent (14,800) are English Language Learners; and nearly two thirds (58,000) qualify for free or reduced-price meals.

The District includes 97.5% of Bernalillo County and 2.5% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The school district's boundaries

encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales. The District covers 1,230 square miles and serves 92,000 students from an estimated population of 670,893. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington North and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area (“MSA”). The Albuquerque MSA was redefined as of January 1993 to include the Counties of Bernalillo, Sandoval and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the State of New Mexico.

Facilities, Design, and Construction; Transportation Administration; and Maintenance and Operations are located at the Albuquerque Public Schools Lincoln Complex; and Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex.

APS Food and Nutrition Services operate out of the Rankin Complex with additional storage at the Rankin Complex. Central kitchen services are provided out of the Lincoln Complex. Recently, APS purchased a 10,000 square foot commercial building to eventually house all of the District’s Central Kitchen facilities, Student Nutrition Administration, and cold and dry storage. The building is centrally located and will provide the department with increased operating efficiency. This department provides meals to APS students, teachers, and staff; provides nutrition education in the classroom; food sanitation/safety training for APS staff; special dietary needs for children by registered staff dietitians; a “Kids’ Tasting” program; community nutrition services, summer feeding, after school snacks, and a full catering department. They also contract services to non-profit agencies and process applications for the federal Free or Reduced-Price Lunch program.

Prior to 1999/2000, the Albuquerque area was the focus of a general population growth, which translated to a significant growth in student population, however this trend has leveled after this period. A ten year period of student counts is illustrated by the following table.

Year	Albuquerque Public Schools	Charters	Total
2002-2003	85,202	2,543	87,745
2003-2004	87,625	4,269	91,894
2004-2005	86,698	5,567	92,265
2005-2006	87,328	7,362	94,690
2006-2007	88,010	6,499	94,509
2007-2008	87,392	6,740	94,132
2008-2009	87,710	6,955	94,665
2009-2010	88,035	6,792	94,827
2010-2011	88,372	5,220	93,592
2011-2012	87,597	5,024	92,621
2012-2013	87,169	5,054	92,223
*2013-2014	86,662	5,054	91,716

**Preliminary Enrollment data is based upon the 80/120 day average enrollments from the Final State Equalization Guarantee Funding Formula*

In February 2013, the community approved a three year, \$200 million, General Obligation Bond authorization for school capital outlay projects. Among the projects presented to the public were additional classroom space, education/programmatic support, health and safety code compliance, facility renewal, and education equipment refresh. This election was approved with a 79% approval rate.

In 2011 and 2012, the district used \$31.6 million of the \$225 million capacity approved in February of 2010 for the sale of Educational Technology Notes (ETNs). The proceeds from the sale of the ETNs were used to

provide a permanent funding stream for district technology needs including hardware, software and annual maintenance agreements for district enterprise resource planning systems. The District plans to include \$7-8 million in ETNs each year in the future to provide for ongoing technology costs associated with the refreshment of equipment and support and maintenance of hardware and software.

Additional property tax levies, approved by local voters, include property tax levies under SB9 for maintenance of schools and HB33 for construction projects and school technology. The SB9 levy was approved by voters in February, 2013 for a six-year period and is expected to provide approximately \$168 million over the course of the authorization. The HB33 levy was approved by voters in February, 2010, and will provide approximately \$391 million over the 6 year period of authorization. In 2008, the New Mexico State Legislature passed legislation requiring public school districts to include capital improvements funding for locally-chartered or state-chartered charter schools located within the District. The Charter School must provide the necessary information to the school district for inclusion in the resolution that identifies the capital improvements of the charter school for which the proposed revenue will be used. The effective date of the resolution was July 1, 2009, and as a result of voter approval, charter schools within the APS District share the HB33 and SB9 tax levy proceeds on a per-student, pro-rata basis.

General Obligation Bond proceeds as well as funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PSFA), and direct legislative appropriations are used to expand and improve District infrastructure through the building of new schools and adding to existing schools to address the growth of the student population. In an effort to keep its facilities as up to date as possible, the District employs the services of a professional master planning firm to help develop its district wide Capital Master Plan. This plan is in accordance with requirements issued by PSCOC/PSFA. The firm is currently re-examining District facilities and will assist the District in upgrading the Capital Master Plan. Recommendations will be made for the location of future school sites.

Budget Process

The development of the fiscal year 2014 budget was a well-planned, orderly process that solicited stakeholder input. For the second consecutive year, Albuquerque Public Schools received a revenue increase that was driven by an improving state economy. Revenue distributed to APS through the State Equalization Guarantee (SEG) increased from \$590M in FY13 to \$614M in FY14. This SEG revenue growth was driven primarily by a 3.9% increase in the SEG unit value.

The budget process included the evaluation of priorities of available funds for provisions to educational services for APS students. In addition to the \$24M in SEG growth, APS initially assumed an increase in miscellaneous revenue of \$7M. The source of this \$7M was from a New Mexico PED proposal to remedy a Maintenance of Effort shortfall at the state level. APS' portion of that remedy was estimated at \$7M. The budget was initially built with that revenue source included in the revenue assumption. In the initial budget submittal to New Mexico PED, this \$7M revenue source contributed to a \$3M budget surplus for APS. In the final stages of the budget approval process, the NM PED requested that APS remove the \$7M in miscellaneous revenue from the FY14 budget submittal. The result of this late action is that APS went from a \$3M budget surplus position to a \$4M budget shortfall position overnight. The \$4M budget shortfall position will be managed at the district level through identification of operational efficiencies. No budget cuts were taken at the schools or in the departments to manage the late breaking budget shortfall.

Budget Preparation: The District's Budget is prepared with the focus of the goals and priorities set by the Board of Education, the District Educational Plan for Student Success (EPSS), curriculum, and public input. The 2013/2014 budget process included various public meetings held at various schools to gather public input. Work sessions were also held with the Board.

The proposed budget is presented to the Board in a public meeting for formal adoption. Pursuant to 22-8-10 NMSA 1978, the local school board sets budget priorities and the Public Education Department must approve final school district budgets.

Budgetary Control: The objective of budgetary controls is to assure compliance with the provisions of State Statute, the New Mexico Administrative Code and Board policy. In addition, budgetary controls ensure that funding appropriated by the Board meets intended goals. The level of budgetary controls (that is the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The district maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the object code level. Budget Office management continually reviews detailed budget to expenditure report for budget maintenance. Quarterly reporting to the Board is provided at public meetings and becomes a part of the Board's permanent, public record. These reports are public documents and are open to public inspection.

The Organization of the District

The Albuquerque Board of Education (Board) is a seven-member, elected, public body representative of seven election districts within the District's boundaries. Each Board member is elected to a four-year term. Their authority and duties are defined in the Constitution of the State of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA, 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to Public Schools. In general, the Board acts to set District policy, set budgets, hire a Superintendent and act upon recommendations made by the Superintendent.

The Board membership as of June 30, 2013 is as follows:

Board Member	Term Begin Date	Term End Date	Board Position
Martin Esquivel	2007	2015	President
Kathy Korte	2011	2015	Vice President
Steven Michael Quezada	2013	2017	Secretary
Lorenzo Garcia	2009	2017	Member
Dr. Donald Duran	2013	2017	Member
Dr. Analee Maestas	2011	2015	Member
Dr. David Percy	2009	2017	Member

The Superintendent is the Chief Executive Officer of the District. The duties of the Superintendent are defined in statute and the New Mexico Regulatory Code. Mr. Winston Brooks has presided over this District since June 30, 2008. Prior to assuming the position of Superintendent, Mr. Brooks was employed with the Wichita Public Schools for over 20 years where he held various positions including principal, Division Director of Human Resources and Superintendent. Mr. Brooks received his Masters and Education Specialist Degrees from Wichita State University.

In May of 2010, Superintendent Winston Brooks appointed Don Moya to the position of Chief Financial Officer. Mr. Moya has over 15 years of public school finance experience. In December 2003, Governor Bill Richardson appointed Mr. Moya to the position of Deputy Education Secretary for Finance and Operations. Mr. Moya concurrently served as the Chief Financial Officer for the New Mexico Public Education Department. As Deputy Secretary for Finance and Operations, he oversaw a \$3.4 billion annual budget and advised the Cabinet Secretary on public education fiscal policy issues. Mr. Moya directed administrative services, transportation, instructional materials, student nutrition, school budget, finance analysis, and capital outlay divisions for New Mexico's 89 school districts and 71 charter schools. He also served as the

Cabinet Secretary's designee on the Public School Capital Outlay Council and the Public School Capital Outlay Task Force. Mr. Moya has a Bachelor of Art Degree in Business Administration from the College of Santa Fe and holds a Level 1 New Mexico School Business Official's License.

The Executive Director of Accounting reports to the Chief Financial Officer. Ms. Tami Coleman began with the District in January 2007 and has 23 years of public sector administrative and financial experience. Ms. Coleman holds a Bachelor of Science Degree in Accounting from National American University in Albuquerque, New Mexico and a Level II New Mexico School Business Official's License. The Executive Director of Accounting is responsible for most business-related functions of the District including accounting, cash management, auditing and payroll. Ms. Coleman is an active Board Member of the New Mexico Association of School Business Officials (NMASBO), and is currently serving a 2-year term as Past President.

The Deputy Chief Financial Officer reports to the Chief Financial Officer. Ruben Hendrickson began with the district in December 2009 and has 26 years of private sector experience in addition to 4 years of Public Education finance experience. Before being promoted to the Deputy Chief Financial Officer position, Mr. Hendrickson was the Executive Director of Budget and Strategic Planning and also managed the Grants Management department at APS. Prior to joining APS, Mr. Hendrickson held a number of Finance Controller positions at Intel Corporation. He was the Fab 9 (factory) Finance Manager and managed a factory budget of \$400M in annual spending. He also was the Corporate Services Southwest Regional Controller, responsible for construction and sustaining activity at the Arizona, New Mexico, Texas, and Costa Rica sites. He supported an annual budget of \$1.5B in capital projects and \$500M in operational expenses for this region. Mr. Hendrickson was the Construction Projects Control manager for projects in New Mexico, Colorado, Massachusetts, and Costa Rica. Construction project volume averaged \$300M to \$400M annually at those sites. Mr. Hendrickson holds a Bachelor of Science degree in Agricultural and Managerial Economics from the University of California at Davis and holds an MBA in Finance from Stanford University.

Employee Relations

During the 2012/2013 year, the District had approximately 14,000 full time, part time and substitute employees including approximately 6,000 state certified teachers. New Mexico teachers are paid according to a legislatively established three tiered licensure system. The purpose of the three tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three tiered salary schedule will also reward teachers for higher levels of experience and education.

FISCAL YEAR	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Average Teacher Salary	\$45,599	\$44,953	\$44,654	\$44,484	\$44,622
% of Increase		-1.4%	-0.7%	-0.4%	0.3%
Average Years of Experience	13.0	11.0	10.0	10.5	10.0

Source: PED Online Stat Books

The table above shows the trend of average salaries for the past 5 years. The slight decrease in 2009/2010 can best be attributed to a change in the average years of experience, which dropped from 13.0 years in 2008/2009 to 11.0 years in 2009/2010. The decrease in 2010-2011 is attributable to yet another decrease in the average years of experience of the teaching force from 11.0 to 10.0 years. In addition, teacher contracts were reduced by one day as a solvency measure used to balance the FY11 budget. Solvency

measures were necessary due to a reduction in district revenues as a result of the downturn in the economy. This one day reduction continued into FY12, but has been restored in FY13. In FY13 the number of teachers dropped slightly due to decreased student enrollment, but the years of teaching experience remained relatively the same.

Salary Schedules in the Albuquerque Public Schools District are considered to be competitive with those of neighboring Districts. Employee compensation packages give credit for increasing levels of education and length of service within each salary classification. In addition, the District pays for 60%-80% of employee health, life and dental benefit policies.

The Albuquerque Public Schools has maintained and reaffirmed a labor agreement with the representative of its certified employees' bargaining unit, the ATF-Albuquerque Teachers Federation. The current agreement was ratified by all parties on September 18, 2013, and will remain in full force and effect through July 1, 2014. The following is a summary of each of the organizations that represent APS employees:

Teachers Union: The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers, counselors, librarians and support and related services personnel in the Albuquerque Public Schools. ATF has over 7,000 members. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

School Police: The Educational Police Officers Association represents the Districts police officers and security personnel. Approximately 42 employees are members of this Association.

Food Service Staff (CWA Local 7011): The Communication Workers of America represents all regular food service employees such as cooks, bakers, assistant cooks and bakers, food service aides, and general helpers, excluding cafeteria managers, supervisors, and clerical employees. There are 155 members in this Union.

M&O (CWA M&O Local 7070): Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are 351 members in this Union.

Educational Assistants: The Albuquerque Educational Assistants Association is affiliated with the Albuquerque Teachers Federation. This union represents educational assistants, community support liaisons and campus security assistants, and has approximately 722 members.

Secretarial/Clerical: The Albuquerque Secretarial/Clerical Association represents secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. This union represents approximately 124 members.

Services Provided

APS Student Transportation Services oversees 16 bus contractors that transport over 41,000 of the district's children each day to over 140 locations. During the 2012-2013 school year, APS used 399 contract buses and 70 additional spare buses. Collectively, APS buses travel over 6 million miles annually. School transportation is provided throughout the regular school year and during the summer for extended school year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involves a number of planning tasks. For general transportation, the department establishes bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed.

Transportation to activities involves planning one-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.

Student Transportation Department continues to experience greater demands for service. Student ridership continues to increase while funding has stabilized but the cost of providing the service has increased. Efficiencies have been realized, but at the expense of quality service to students. APS is transporting a higher volume of students with fewer buses which in turn makes for a longer travel time on a bus for both regular and special needs students. In addition, APS contractors are experiencing challenges in acquiring financing in order to purchase new equipment required by the PED.

APS Food and Nutrition Services provides healthy school breakfasts, lunches, and snacks to APS students. In addition, Food and Nutrition Services provides nutrition education and works with children who have special nutrition needs. The food service program, as an extension of the educational programs of the schools, is operated under the federally funded National School Lunch Act and Child Nutrition Act, and the National School Breakfast Act. The program serves over 75,000 meals per day (breakfast and lunch) and over 50,000 snacks a month during the school year and approximately 17,000 summer lunches per day during the summer with just over 800 employees. They also run a nutrition education and tasting program class called "Plate Investigators" that teaches kids about good nutrition.

The Special Education Department provides programs, support and technical assistance to schools with gifted students and students with disabilities. In addition, this Department provides direct services to students and is responsible for managing district responses to legal, regulatory, and budgetary matters.

Athletic and other activity programs are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the Albuquerque Public Schools. In conjunction with other local governmental and local non-profit entities, the Albuquerque Public Schools also supports community youth activities by allowing the use of school district facilities at a nominal cost to the using group.

Economic Conditions and Outlook

For the second consecutive year, APS received a revenue increase that was driven by an improving state economy. Revenue distributed to APS through the State Equalization Guarantee (SEG) increased from \$509 M in FY 13 to \$614M in FY14. This SEG revenue growth was driven primarily by a 3.9% increase in the SEG unit value.

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased in recent years. In addition, the mission of the Sandia National Laboratories has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In the private sector, Albuquerque has experienced a period of employment growth from industries such as T-Mobile, Verizon Wireless, Lowes, Sitel, and Sandia and Route 66 Casinos. In addition, Albuquerque has the third highest concentration of high-tech activity after Boulder, CO and San Jose, CA. Notable technology companies in the Albuquerque MSA include Emcore, Raytheon, CVI Melles Griot, GE Fanuc Embedded Systems, and Applied Research Associates. Unemployment rates in Albuquerque MSA have been below the national average for the past five years.

Because of its accessibility and tourist facilities, the area is the gateway for tourism in New Mexico as well as an

attraction in its own right. The District includes the historic “Old Town” of Albuquerque, the Sandia Peak ski area, the Sandia Tramway, a number of nationally recognized museums and the Cibola National Forest. Other attractions include the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, the Gathering of Nations, and the Expo New Mexico. There are also several Indian pueblos within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Native American arts.

Financial Planning

District policies and procedures are in place that require the chief financial officer to manage the district's finances and take appropriate action to ensure operational fund cash balance of at least three-percent (3%) but not to exceed five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

The Capital Master Planning Department reports to the Chief Financial Officer which ensures all long term planning is done with full cooperation and collaboration of the Finance Department. The services of master planning consultants and financial advisors are used to help ensure full coordination of resources and needs of the District.

Relevant Financial Policies

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with generally accepted accounting principles. Capital assets are identified at the time of purchase, identified upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary, and policies and procedures are in place to guide staff through their daily business routines. In addition, the PED (Public Education Department) publishes and maintains a New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual will serve as a comprehensive guide for finance staff in their daily duties.

Major Initiatives and Events – Fiscal Year 2012/2013

Improved Graduation Rates

When Winston Brooks became superintendent of Albuquerque Public Schools in 2008, the district set academic targets that included a 70 percent graduation rate and a narrowing of the achievement gap. Four years later, the district hit those targets. The four-year graduation rate for the Class of 2012 was 70.1 percent, and seven out of eight demographic groups saw improved rates including Hispanics, Native Americans and African Americans.

The official district graduation rate as calculated by the New Mexico Public Education Department saw a slight increase from 63.4 percent in 2011 to 65 percent in 2012. However, the state changed the way it calculates graduation rates in 2011, including district-authorized charter schools. When extracting charter schools, for which APS has no academic oversight, the graduation rate for APS is 70.1 percent, an increase of 3.2 percent from 2011.

At the time APS set its target graduation rate at 70 percent, board-authorized charter schools were not included in the district's calculated rate.

Thirteen out of 17 APS high schools improved their graduation rates in 2012, including 9 of the 12 comprehensive high schools and 4 of the 5 alternative high schools. The first graduating class of Atrisco Heritage Academy, the newest APS high school, saw a graduation rate of 76.9 percent.

West Mesa saw the largest percentage increase among the district's comprehensive high schools at 11.8 percent, climbing to 70 percent. The Early College Academy, one of the APS alternative schools, saw the greatest gain overall, increasing 12.5 percent to 91.7 percent.

The graduation rate for FYs 2007-2012:

2006-07 = 85.57%

2007-08 = 85.57%*

2008-09=65.1%

2009-10=64.7%

2010-11=63.4%

2011-12=65%**

**Prior to 2008-09 graduation was calculated on seniors graduating. Beginning in 2008-09 graduation is calculated based on a 4-year cohort of entering freshmen that graduate within four years.*

*** The official district graduation rate as calculated by the New Mexico Public Education Department saw a slight increase from 63.4 percent in 2011 to 65 percent in 2012. However, the state changed the way it calculates graduation rates in 2011, including district-authorized charter*

Highly Qualified Teachers

Albuquerque Public Schools ranked fifth in the nation in 2012 in the number of teachers earning National Board Certification with 51 teachers achieving the distinguished honor that year. APS has 391 teachers certified by the National Board for Professional Teaching Standards. More than half of the 93 teachers in New Mexico who earned board certification in 2012 were from APS. In addition, about half of all of the certified teachers in the state – 391 of 769 – teach in APS schools. New Mexico is ranked 23rd in the nation in the total number of Nationally Board Certified Teachers.

The National Board for Professional Teaching Standards is an independent, nonprofit, nonpartisan and nongovernmental organization that advances the quality of teaching and learning by developing professional standards for accomplished teaching. National Board Certification is a voluntary system that certifies teachers who meet high and rigorous standards.

21st Century Learning Tools

APS has partnered with Discovery Education to take science, social studies and health education into the 21st century by replacing traditional textbooks with “techbooks,” interactive tools that address Common Core State Standards, ignite student curiosity and enhance learning. Techbooks are more cost effective than textbooks, coming in at about half the price. The techbook provides anytime, anywhere, any device access. They work with any hardware the district has available – iPad, tablet, mobile device, laptop or desktop. Students and parents will have access at home as well. APS Superintendent Winston Brooks said technical literacy is key to providing students with the 21st century skill they need to compete in today's global economy.

Covering the Cost of Reduced-Price Meals

For the second year in a row, APS is covering the cost of breakfast and lunch for more than 7,000 students who typically receive school meals at a reduced price under the federal school meals program. “We all know how

important a full stomach is to a student's ability to focus and learn in class. Hunger isn't something they should have to worry about," said APS Superintendent Winston Brooks when making the announcement. It costs the district between \$300,000 and \$400,000 to cover the meal costs. The reduced price for meals had been 30 cents for breakfast and 40 cents for lunch. Nearly two thirds of APS students qualify for the federal school meals program, which provides breakfast and lunch free or at a reduced cost to families, depending on financial need.

Highly-Ranked Education Foundation

A study of public school district foundations released in 2013 ranked the APS Education Foundation number eight among the 50 largest districts in the country. The study by Dewey and Associates of Tampa, Fla., conducted the study with the purpose of comparing the education funds or foundations in how they support and enhance public education in their districts. In the past two years, the APS Foundation has raised more than \$850,000 in cash and in-kind services for four key areas: literacy, fine arts, middle and high school activities and STEM (science/technology/engineering/math).

International Baccalaureate Diploma Program

APS' Sandia High School is an authorized International Baccalaureate World School, offering the academically rigorous Diploma Program for the first time in the fall of 2013. Sandia is the only comprehensive high school in the state of New Mexico with an IB Diploma Program. Though housed at Sandia, all qualified students in Albuquerque are encouraged to apply. IB, a non-profit educational foundation, offers a standardized, internationally recognized diploma in more than 3,000 schools in 139 countries.

Dual-Credit

More than 2,000 students took 297 dual-credit courses in 2012-13, earning both high school and college credit. In the fall of 2013, Albuquerque Public Schools expanded this opportunity for students by opening a dual-credit high school on the campus of the Central New Mexico Community College. College and Career High School offers a rigorous curriculum with half of the day spent in high school classes and the other half in college classes. Students are expected to graduate with a high school diploma and an associate's degree, college certificate or enough college credits to enter a university as a junior. Credits earned at the new school will be transferable to universities and count toward a bachelor's degree. There is no tuition for college classes and no textbook costs.

Community Growth: APS spends over \$350 Million a year on new construction, renovations and repairs. From 2006 - 2011, most new school facility construction was on the west side, where Albuquerque was experiencing the most growth. Over a 5 year period, APS opened nine new schools including two high schools, a middle school, five elementary schools and an alternative school. All but two of the new schools were built on the west side. The projects were funded with taxpayer supported general obligation bonds and mill levies.

In the current capital Strategy (2011 - 16), emphasis has shifted to renewal, rejuvenation and rebuilding of aging existing educational infrastructure located mostly in the established areas of the district. The share of educational technology (hardware/infrastructure/software) as a component of the CMP has also risen dramatically from 6% in 2006 to 24% currently

The latest projects include:

I. Completed projects from January 2012 to now include:

1. Zuni Elementary School - A cafeteria/kitchen renovation, electrical upgrades, and site improvements for \$1.6 million have been completed.

2. E.G. Ross Elementary - Administration expansion, loop road improvements, electrical, lighting upgrades, and health and safety projects have been completed for \$1.2 million
3. Hoover Middle School - A cafeteria/kitchen renovation and addition, gym and locker room upgrades, and HVAC improvements are under way and expected to be completed by December 2013 for \$1.2 million.
4. Wherry Elementary School - New parking and drop off improvement and a classroom addition have been completed for \$3.1 million.
5. Atrisco Heritage Academy High School final Phase – AHA, as it is affectionately known, is located in far southwest Albuquerque, and opened its ninth grade academy in December 2008. It opened one grade at a time in subsequent years until all four grades were opened in August 2012. Enrollment for 2012-13 school year was 2,413 students. The final total cost for the school is \$132 million.
6. Westside Stadium-Football stadium, track & field, softball field, tennis court with a cost of \$36 million. Completed in August 2013
7. Inez Elementary School - Kindergarten addition and Fine Arts classroom, renovation of existing buildings, drainage/site improvements with a cost of \$3.5 million. Completed September 2013.
8. Montessori of the Rio Grande Charter School Classroom Building at a cost of \$3.6 million and completed in August 2013.
9. McKinley Middle School science classroom renovation and classroom at a cost of \$1.4 million and completed in May 2013.
10. South Valley Academy Charter construction of administration, classrooms, and media center at a cost of \$8 million completed October 2013

II. Ongoing projects include:

1. McKinley MS classroom replacement at a cost of \$6.2 million and estimated completion date September 2014 2013.
2. Ecademy alternative school Phase II construction of a cafeteria is planned for completion in March 2014. In addition, this projection will have achieved constructing the new Evening HS, renovating Freedom HS and New Futures HS for a total cost of \$5.8 million dollars.
3. Adobe Acres Kindergarten addition and cafeteria estimated date of completion is 2014 at a cost of \$4.4 million.
4. Chaparral Elementary School - Classroom, Cafeteria replacement Site traffic improvements, site development plan at a cost of \$15.9 million. Estimated completion date is August, 2014.
5. Mitchell Elementary School Kitchen/cafeeteria renovation and addition at a cost of \$ 1.3 million and estimated date of completion March 2014.
6. Monte Vista Roofing, restrooms and refurbishment at cost of \$1.4 million and anticipated date of completion January 2014.
7. Sandia Base Cafeteria/Kitchen addition and remodel at a cost of \$1.1 million and estimated date of completion Fall 2014.
8. Douglas MacArthur ES construction of kindergarten/preschool addition, art/music classroom addition and kitchen/cafeeteria addition and remodel. At a cost of \$4.3 million and estimated date of completion August 2014.
9. Dolores Gonzales ES Kindergarten, art/music classroom remodel, cafeteria expansion and restroom remodel to be complete in August 2014 at a cost of \$6.3 million.
10. Sandia High School - With a budget of \$22 million, the site will be master planned, receive a new science/math classroom building, new library, landscaping, site stabilization, infrastructure upgrades, and athletic field reconstruction. Estimated completion date is August, 2014.
11. El Dorado High School flat work to be complete September 2014 at a cost of \$2.4 million. This is to prepare for a \$4.4 million project to renovate the math, humanities and fine arts building by July 2015.
12. Del Norte High School replacement of main classroom building and new student commons area and demolition of old building and portables complete in 2012. Ongoing portion of the project is the new

- kitchen/cafeteria and construction of industrial fine arts building. Total project cost is \$58 million. Final phase anticipated date of completion is 2014.
13. Rio Grande HS classroom replacement at a cost of \$25 million and anticipated date of completion August 2015.
 14. West Mesa HS classroom replacement at a cost of \$17 million and anticipated completion date of August 2015.
 15. Valley HS classroom replacement at a cost of \$8 million and anticipated date of completion August 2015.
 16. Mountain View ES – replacement of older buildings constructed prior to 1977 with new construction and relocation of playground and portables for \$11.7 million and date of completion Fall 2015.
 17. Reginald Chavez ES - Construction of a kindergarten addition with four classrooms, hallway, corridor to building No. 4, a staff restroom, and storage space for \$7.4 million and anticipated date of completion Fall 2015.
 18. Marie Hughes ES – construction of new classrooms, loop road, additional parking, MDP upgrade, cafeteria/kitchen relocation, and restroom renovation for \$7.6 million and anticipated date of completion Fall 2015.
 19. Central Kitchen Plant – construction of central kitchen and storage to serve the entire District for \$14.2 million and anticipated date of completion December 2014.
 20. Wilson MS renovation of main 1953 2-story building for classrooms and administration at a cost of \$8.2 million and anticipated date of completion spring 2015.
 21. Aztec Complex Special Education and Autism Center at a cost of \$7.6 million at estimated date of completion March 2016.
 22. Career Enrichment Center classroom block at a cost of \$5 million and estimated date of completion October 2015.
 23. Ernie Pyle classroom addition, renovation and HVAC work at a cost of \$5.6 million and anticipated date of completion Fall 2015.
 24. Atrisco ES classroom replacement for \$9.9 million and anticipated date of completion Fall 2015.
 25. Arroyo Del Oso ES – Administration remodel and expansion for \$1 million and anticipated date of completion Fall 2015.
 26. Collet Park ES – Administration expansion and kindergarten addition for \$5 million and anticipated date of completion Fall 2015.
 27. RFK Charter – Construction of a permanent facility to include, Multi-purpose gym, auto body shop/paint shop and media center. Expansion of drives and parking to support this construction is included for a cost of \$4.9 million and anticipated date of completion Spring 2015.

III. New Schools:

1. A new SW PreK-8th grade school is anticipated to open August 2015 at a cost of \$45.8 million to mitigate existing overcrowding & projected growth in the southwest of Albuquerque.

IV. Educational Informational technology

1. APS dedicates over \$24 million a year on educational IT including \$12 million for computer hardware refresh for schools

V. Other Educational Equipment

1. Music & Art – \$5 million over 6 years for school musical instruments, band/choir uniforms and other fine arts equipment to schools
2. Furniture Replacement - \$ 1 million a year in school furniture replacement
3. Science Equipment - \$ 3 million over 6 years for school science equipment
4. School Improvement Funds (SIP) - \$14 million district wide over 6 years for individual school discretionary capital equipment

On February 2, 2010 voters approved a \$616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects undertaken by this funding are either completed or started, and all obligations have been fulfilled or are in the process of being fulfilled.

A Two Mill levy and General Obligation Bond election was passed in 2013 with a 79% majority authorizing \$368 million, most of which is going directly to facility maintenance, brick and mortar construction/design and Educational Technology. \$200 million has been authorized by the General Obligation Bond and \$168 million by the Two Mill Levy. The main focus of the current CMP plan is to renew, refurbish and rebuild old schools and provide new educational and instructional technology. The next Mill Levy/Bond election will be in February 2016.

The APS Capital Master Plan continues to provide facilities for charter schools. New facilities were just completed for South Valley Academy and Montessori of the Rio Grande. A facility for Robert F. Kennedy Charter School is currently under construction.

Accounting and Financial Information

This written analysis and the accompanying financial report will indicate that Albuquerque Public Schools is in sound financial health. Indicators such as Aa1 bond rating (Moody's Investor Services), AA long term rating (Standard & Poor's), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the Management Discussion and Analysis.

Independent Audit

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a large public entity cannot contract with an auditor for more than six consecutive years. This audit is our second with CliftonLarsonAllen, LLP. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13, NMSA 1978, State Auditor regulations and Albuquerque Public Schools Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes district-authorized charter schools in its audit and financial statements as component units.

Awards and Acknowledgements

We believe that APS's current comprehensive annual financial report continues to meet the Governmental Finance Officer's Association's (GFOA's) Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

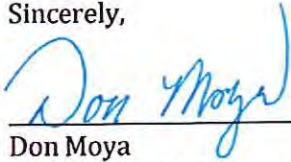
In addition, we believe that APS's CAFR will meet the requirements of the Certificate of Excellence in Financial Reporting offered by the Association of School Business Officials International, and will submit also submit the document for their certification.

The preparation and publication of this Comprehensive Annual Financial Report could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the District's Operational Controller, David McCarty, and Senior Accountant, Mark Turnbull, for their efforts in providing and preparing the information used for this CAFR. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

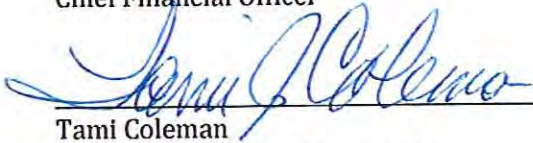
In Closing

We are pleased to present the APS Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2013. The Albuquerque Public Schools' community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the Albuquerque Public Schools' community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. APS will endeavor to meet both goals.

Sincerely,



Don Moya
Chief Financial Officer



Tami Coleman
Executive Director of Accounting

STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
JUNE 30, 2013

Official Roster

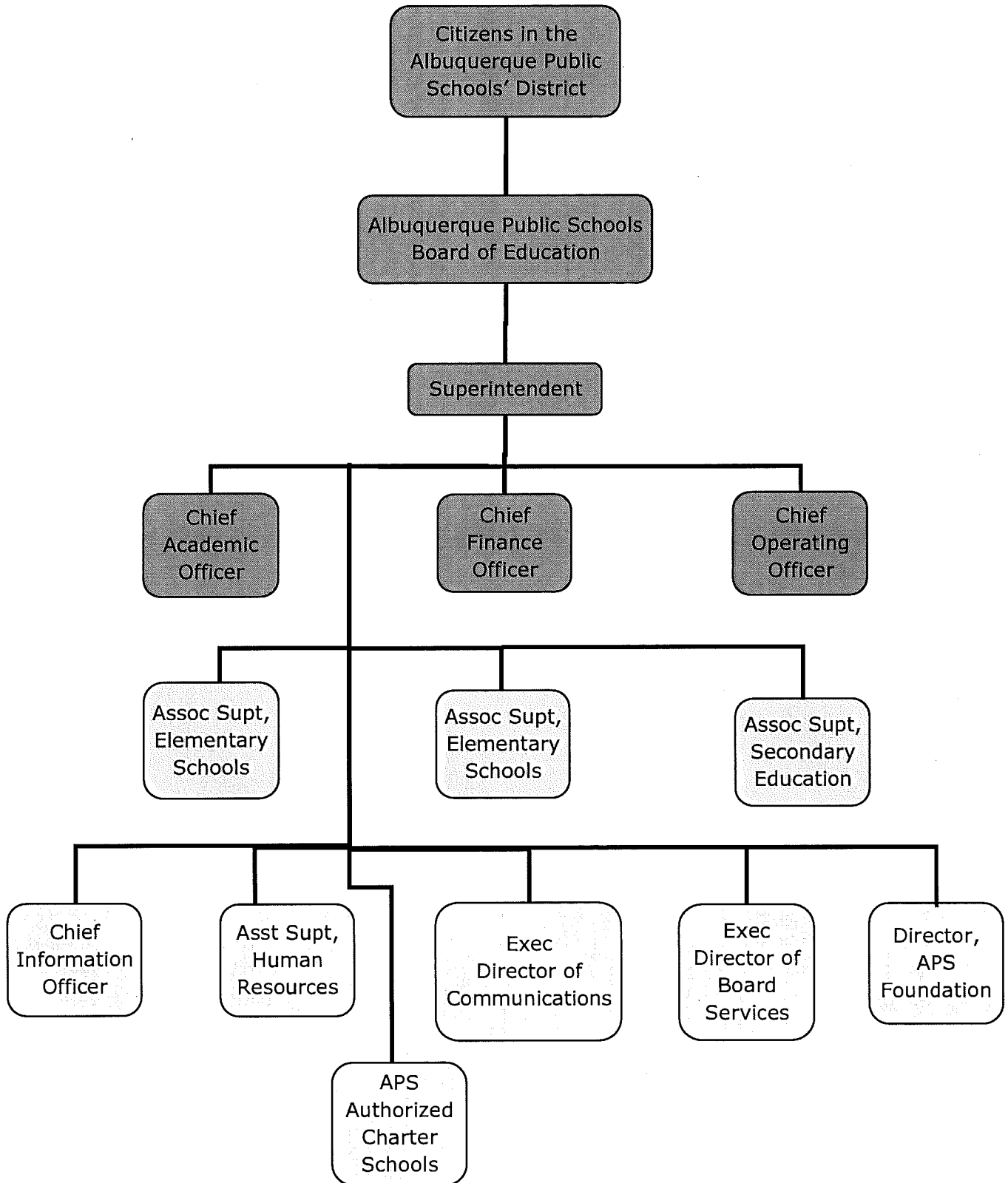
Board Of Education

Martin Esquivel	District 4	President
Kathy Korte	District 2	Vice President
Steven Michael Quezada	District 5	Secretary
Analee Maestas	District 1	Member
Lorenzo Garcia	District 3	Member
David Percy	District 7	Member
Don Duran	District 6	Member

School Officials

Winston Brooks	Superintendent
Don Moya	Chief Financial Officer
Tami Coleman	Executive Director of Accounting

Albuquerque Public Schools



FINANCIAL SECTION



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INDEPENDENT AUDITORS' REPORT

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education and
Hector H. Balderas
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of Albuquerque Municipal School District No. 12 (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental funds, internal service fund and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds, the fiduciary fund and each discretely presented component unit presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, used by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the District as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and the internal service fund of the District as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds, the fiduciary fund and each discretely presented component unit for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages vi-1 through vi-22 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, introductory and statistical sections, and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of

America. In our opinion, the *Schedule of Expenditures and other schedules required by 2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

Albuquerque, NM
November 8, 2013

Management's Discussion and Analysis

The following management's discussion and analysis provides an overview of the Albuquerque Public School's (District) financial activities for the fiscal year ended June 30, 2013. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the School District's financial activity, (c) identify changes in the School District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the School District's financial statements, which begin following this analysis.

Management's Discussion and Analysis is a required part of the School District's and the discretely presented component unit's financial reporting and is an objective and easily readable discussion of the School District's financial activities. The reader will see two statements, a Statement of Net Position and a Statement of Activities. These statements provide the overall view of the financial activities of the School District. This discussion and analysis will provide a review of the School District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2013. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the School District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information and the notes to those statements. Albuquerque Public Schools Finance Department staff prepared these statements, and accompanying supplementary information. Also included is the Independent Auditors' Report, Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings and Questioned Costs.

Financial Highlights

The Albuquerque Public Schools District is the 34th largest school district in the United States and the largest school district in New Mexico. Of the total student membership of 331,769 in the State of New Mexico, 92,223 or 28% attend the Albuquerque Public Schools and its charter schools. The School District encompasses the majority of Bernalillo County and a small section of Sandoval County. There are 141 school sites within the School District; 89 Elementary Schools, 27 middle Schools, 13 high schools and 12 alternative schools. In addition there are 20 charter schools chartered by the Albuquerque Public Schools Board of Education.

The School District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially

accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

Twenty-one District-authorized charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own governing board. The Albuquerque School District is liable for any operating deficits (to date the charter schools have not experienced any material operating deficits). The charter schools are presented as discretely presented component units in the District's Financial Statements.

All charter school operating revenues are passed through the school district to the charter schools located within the school district. Two percent of the charter school revenues are retained by the school district for administration purposes. Because the revenues are passed through the school district to the charter schools, Governmental Accounting Standards Board Standards 14 and 39 require that the APS chartered schools be treated as "component units" and included within the scope of the School District's Independent Audit and financial statements.

The FY13 budget includes an \$8M increase in SEG revenues, but most of that increase was used to cover the cost of a temporary retirement plan swap between employer and employee contributions. The revenue increase was insufficient to cover the cost of increased fixed costs and other costs such as teacher salary tier migration increases. District leadership faced a \$4.7M shortfall, but rather than mandate cuts, the decision was made to tap into cash reserves and to identify other cost cutting measures during the school year. By following this strategy, they were able to avoid cuts to the classroom in FY13.

In FY14, SEG revenues increased by 3.9% or \$24.0 M. The SEG funding increase in FY14 is the largest annual increase since FY08, not adjusted for increases in fixed cost and inflation. Expenditures in FY14 increased by 4.7%; the largest contributors include an increase in the employer contribution rate toward educational retirement and health/medical contributions, a 1% salary increase for all employees, and \$1.0M for additional special education teacher FTE and benefits driven by increased special education enrollment.

The Albuquerque Public School District maintains a strong Moody's Aa1 rating and Standard and Poor's (S&P) AA rating. These ratings reflect the highest ratings given to a school district in New Mexico and compare favorably with the City of Albuquerque (Moody's Aa2; S&P AAA) and Bernalillo County (Moody's Aa1; S&P AAA). The School District also was given a "good" financial management rating from Standard and Poor's.

On August 2, 2012, APS re-funded general obligation bonds in the amount of \$42.6 million with the issuance of \$39.7 million in new debt. The bonds refunded are Series 2005, \$10.3 million; Series 2004, \$14.3 million; and Series 2006C, \$18.0 million. Net savings on this refunding was \$3,359,330.

On August 29, 2012, APS sold \$13 million in Educational Technology Notes. This funding will be used for educational technology needs including infrastructure through the District. This sale is part of the \$225 million authorization approved by voters in February 2010.

The *Statement of Net Position* shows the School District's total assets as of June 30, 2013 totaled \$1,707,502,576 including cash assets of \$370,208,567. High levels of cash assets are in place to fund ongoing and planned school facility construction projects, and to support the District's self-insured components of Risk Management. As of June 30, 2013 the School District's self insurance reserve fund totaled \$29,776,690 which placed the medical reserve at an amount significantly in excess of being 100% funded and the risk reserve at a 90% actuarial confidence level.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental funds financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1-2 of this report.

Governmental Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into three categories: governmental funds, internal service funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable

resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Position (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the non-major funds are combined and presented in a single column. Individual account data for each of the District bonds is presented in the foot notes in Note 8. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal funds type. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements for the major funds can be found on pages 3-14 of this report.

Internal Service Fund: The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording and tracking of transactions related to medical and dental health plans, workers' compensation, property and liability insurances and claims. In prior years these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2012-2013 Fiscal Year is recorded in the Internal Service Fund, and can be seen in the statements on pages 15-17.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary fund financial statements can be found on page 18 of this report.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 19 of this report.

Combining and Individual Fund Schedules and Statements. The combining schedules and statements showing the individual District capital accounts and other non-major governmental

funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found starting on page 86 of this report.

Government-Wide Financial Statements

Statement of Net Position (Excluding Component Units)

This statement shows that as of June 30, 2013, the School District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net position of \$1,074,598,143 as compared to net position of \$958,458,132 as of June 30, 2012. The School District had \$374,655,432 in cash and other current assets on hand as of June 30, 2013, and accounts payable/current liabilities and current long-term debt of \$137,060,900. Cash assets increased by \$4,678,802 (1.3%) while Other Current Assets decreased by 225,485 (4.8%). The increase in cash was attributable in part to the sale of General Obligation Education Technology bonds (\$ 13 million). The increase in Capital Assets net of depreciation (\$49,723,573) is mostly explained by completion of major construction projects. Long Term Liabilities have decreased from \$534,681,723 as of June 30, 2012, to \$495,843,533 (6.4%) as of June 30, 2013. Restricted fund balance increased from \$180,258,261 to \$215,729,900 (19.7%) due to the District's efforts towards its Capital Master Plan. "Unrestricted" net position increased from \$65,141,990 to \$88,024,887.

Statement of Net Position	30-Jun-13	30-Jun-12
Assets		
Cash Assets	\$ 370,208,567	\$ 365,529,765
Investments	-	-
Other Current Assets	4,446,865	4,672,350
Bond Issuance Costs	1,767,925	1,799,108
Restricted Receivables	52,396,483	55,114,952
Capital Assets	2,031,647,200	1,909,564,750
Depreciation	(752,964,464)	(703,240,891)
Total Assets	\$ 1,707,502,576	\$ 1,633,440,034
Liabilities		
Accounts Payable	\$ 3,747,565	\$ 2,424,617
Other Current Liabilities	60,534,689	64,731,280
Insurance Reserves	15,740,988	27,601,445
Current Portion/Long Term Debt	49,934,267	41,696,078
Liabilities payable from restricted assets	7,103,391	3,846,759
Long Term Liabilities	495,843,533	534,681,723
Total Liabilities	\$ 632,904,433	\$ 674,981,902
Net Position		
Invested in Capital Assets	\$ 770,843,356	\$ 713,057,881
Restricted	215,729,900	180,258,261
Unrestricted	88,024,887	65,141,990
Total Net Position	\$ 1,074,598,143	\$ 958,458,132

The Statement of Activities is prepared using the full accrual method of accounting. This report complements the Statement of Net Position by showing the overall change in the School District's

net position for the fiscal year ended June 30, 2013. In the fiscal year ended June 30, 2013, net position increased by \$116,140,011 as opposed to a decrease of \$10,504,391 in the previous year. The significant increase in the Changes in Net Position in FY 2013 is largely attributable to the capitalization of Public School Capital Outlay awards (\$83 million).

Revenues	2013	2012
Program Revenues		
Charges for Services	\$ 47,422,462	\$ 50,989,776
Operating Grants and Contributions	147,552,001	123,904,939
Capital Grants and Contributions	10,178,265	9,815,264
Total Program Revenues	<u>205,152,728</u>	<u>184,709,979</u>
General Revenues		
Taxes-General, Debt Service, Capital Projects	150,708,181	148,599,076
Public School Capital Outlay Council Awards	82,925,067	-
State Aid not Restricted to Specific Purposes	590,190,332	583,644,192
Interest and Earnings in Investments	611,473	345,439
Gain/loss on Disposal of Capital Assets	179,810	18,847
Miscellaneous	1,226,329	2,292,502
	<u>825,841,192</u>	<u>734,900,056</u>
Total Revenues	<u>1,030,993,920</u>	<u>919,610,035</u>
Program Expenses		
Instruction	415,372,893	408,175,829
Support services:		
Students	70,996,531	68,193,329
Instruction	20,736,095	19,729,947
General Administration	5,225,441	4,989,105
School Administration	41,382,284	40,296,414
Central Services	97,013,609	112,688,877
Operation & Maintenance of Plant	64,842,630	59,583,864
Student Transportation	18,160,713	17,528,079
Other Support Services	724,660	1,382,419
Food Services Operation	31,785,794	31,612,152
Community Services	3,766	4,870
Facilities, Supplies & Materials	61,072,398	45,588,518
Interest on long-term debt	22,019,051	21,733,146
Depreciation - unallocated	65,518,044	66,993,533
Total Program Expenses	<u>914,853,909</u>	<u>898,500,082</u>
Changes in Net Position	116,140,011	21,109,947
Net Position Beginning	958,458,132	937,348,185
Net Position Ending	<u>\$ 1,074,598,143</u>	<u>\$ 958,458,132</u>

Fund Financial Statements

Statement of Revenues and Expenditures and Changes in Fund Balances

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is not a new statement to the School District's annual financial reports. This report guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all "other" Governmental Funds. Total revenues from State, Local and Federal sources were \$917,903,548. With the addition of \$531,251 in Interest Income, total revenues increased to \$918,434,799. Other Financing Sources (Bond Activities) added \$27,714,937 resulting in current resources for the year of \$946,149,736. Total expenditures for the School District were \$943,480,494. The total ending Fund Balance, \$300,818,480 is an increase of \$2,669,242 from the prior year.

Multi-Year District Revenues and Expenditures

Total revenues for FY 2013 increased \$57 million compared to FY 2012 driven by a \$ 31 million increase in State, Local and Federal funding and a \$26 million increase in other financing sources.

Year	Total Revenues ¹	Increase % (Decrease)	Total Expenditures ¹	Increase % (Decrease)
2007/2008	998,132,245	9.71%	981,787,311	17.16%
2008/2009	1,275,481,903	27.79%	1,240,263,988	26.33%
2009/2010	977,694,273	-23.35%	1,045,072,104	-15.74%
2010/2011	1,099,133,052	12.42%	984,429,132	-5.80%
2011/2012	888,661,015	-19.15%	906,500,987	-7.92%
2012/2013	946,149,736	6.47%	943,480,494	4.08%

¹Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlays.

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts*). During the 2009/2010 fiscal year, APS moved from a site-based to a district-based budgeting process. Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional "discretionary" funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

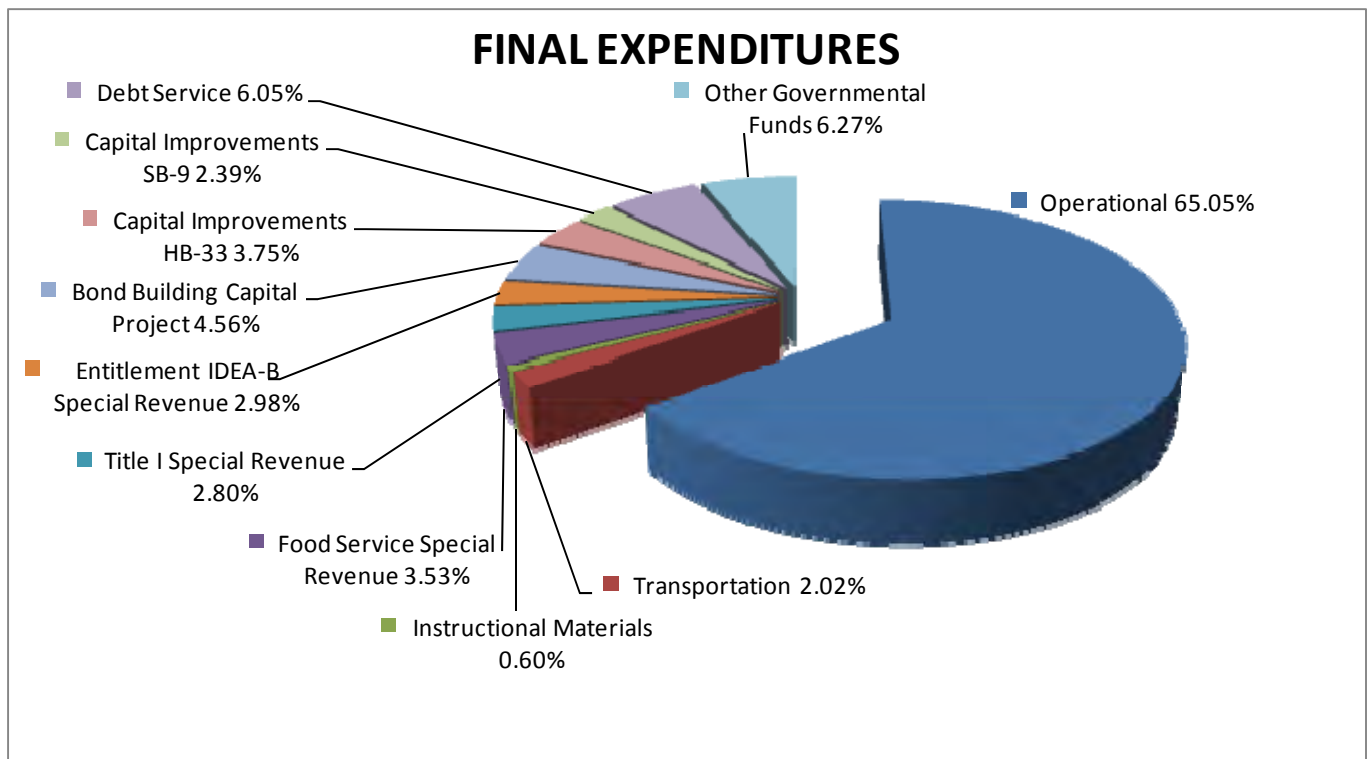
GASB 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required to be reported as separate statements.

The District had 76 active major and non-major funds at June 30, 2013. The 10 major budgetary funds in these reports are:

Operational Fund	Instructional Materials
Food Service	IDEA-B
Title I - IASA	Capital Improvements SB-9
Capital Improvements HB-33	Debt Service
Bond Building	Pupil Transportation

In addition, 60 active, non-major Special Revenue Funds, and 5 non-major Capital Projects funds and 1 non-major Educational Technology Debt Service fund are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 65.05% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, Maintenance and Administrative staff as well as classroom materials, special education consulting staff and fixed utility costs. Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management Discussion and Analysis*.

Major Funds-Analysis of Fund Balances

Fund Type	Fund Balance: June 30, 2012	Fund Balance: June 30, 2013	Variance
Operational	\$ 29,029,456	\$ 34,816,563	\$ 5,787,107
Transportation	(381)	-	381
Instructional Materials	321,585	1,635,847	1,314,262
Food Service Special Revenue	13,723,598	16,107,070	2,383,472
Bond Building Capital Project	66,464,758	18,848,819	(47,615,939)
Capital Improvements HB-33	56,708,702	75,882,733	19,174,031
Capital Improvements SB-9	45,884,695	56,070,337	10,185,642
Debt Service	58,624,175	55,498,581	(3,125,594)
Total	\$ 270,756,588	\$ 258,859,950	\$ (11,896,638)

The overall fund balances of these major funds have decreased by \$11.9 million. The Operational Fund is showing the effect of a successful effort to increase cash balance by realizing a reduction in total expenditures. The Transportation Fund balance should always be as low as possible as 50% of this balance on a cash basis reverts to the Public Education Department. Instructional Materials funds have greatly diminished over the past five years, and so every dollar counts in this area. The Food Services Department is accumulating resources in anticipation of moving into their new facilities over the next couple of years. A building has been purchased, and as renovations are completed, these funds will be used to furnish facilities and upgrade equipment as needed. This move will centralize all District Food Services operations in one location. The Bond Building Fund has naturally decreased as there has not been an issuance of new bonds in this fiscal year, but funds have been spent on on-going projects. Mill levy funds have increased by \$33 million due to a pause in some types of spending as we re-prioritize projects identified in our Capital Master Plan. Debt service fund balance has increased in proportion to obligations due in the short term.

The Operational Fund

The Operational Fund is the School District's largest fund. Because the Operational Fund budget for the period ending June 30, 2013 was \$630,500,594, the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operational Fund also provides the predominant funding for athletics. State public school support funding for school district operations increased by 1.01% for the year ended June 30, 2013. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget*, the Operational Fund began the year with an initial expenditure budget of \$626,483,987 and had a final budget of \$630,500,594. This increase was primarily due to the difference between estimated and actual cash balance that carried forward from the previous year.

Because of the student growth experienced by the School District, an emphasis placed on schools by the New Mexico Legislature, and because the State Equalization Guarantee Formula is based upon student populations, the Operational Fund had always realized increases in revenues, up until the 2007/2008 year as seen in the following table. The current decline in overall operational funds available is the result of the current economic conditions.

Operational Fund Revenues (Including ARRA Stabilization Funds)

Year	Revenues	Increase %
2007/2008	622,284,142	5.50%
2008/2009	631,994,302	1.60%
2009/2010	632,311,218 ¹	0.10%
2010/2011	615,332,851 ²	-2.70%
2011/2012	598,347,440 ³	-2.80%
2012/2013	607,350,045	1.50%

¹ Includes Federal ARRA Stabilization Funds of \$54,203,625

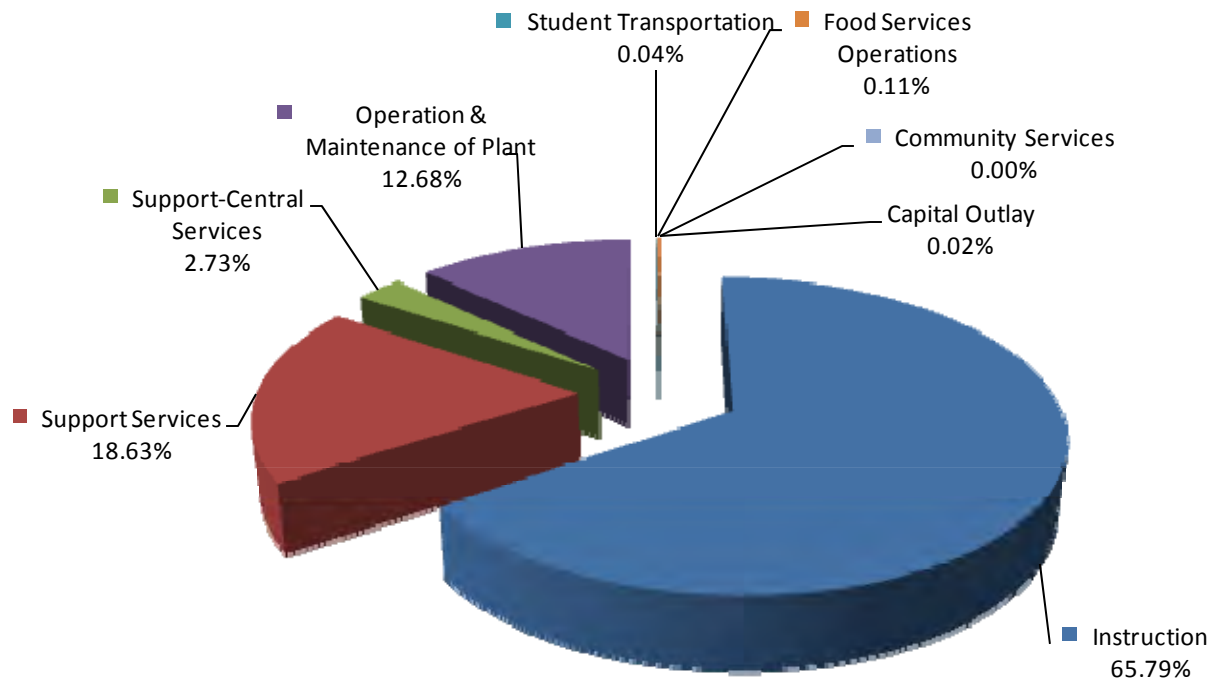
² Includes Federal ARRA Stabilization Funds of \$23,284,057

³ Includes Federal ARRA Stabilization Funds of \$246,094

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, \$600,427,852 was expended in the year ending June 30, 2013. The most significant expenditure was for the function noted as "Instruction". This expenditure was \$395,042,574 or 65.7% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. In addition, \$74,638,175 or 12.4% was expended from the "Support Services-Students" and "Support Services-Instruction". The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general administration, 5.3% was used for school administration, and 2.73% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget will relate functional expenditures for the year ending June 30, 2013 for the Operational Fund. Instruction for APS represents 65.7% of all Operational Fund expenditures and compares favorably with the state-wide ratio for Instruction of 62%.

Operating Fund Expenditures by Function FY 2012-2013



Operational Fund Expenditures by Function

Function	Original Budget	Final Budget	Expenditures	Variance	Percentage Expenditure ¹	Average for State ²
1000-Instruction	\$ 408,828,847	\$ 410,021,230	\$ 395,042,574	\$ 14,978,656	65.79%	62%
2100-Support –Students	61,430,196	61,419,745	54,004,275	7,415,470	8.99%	10%
2200-Support –Instruction	23,743,794	25,947,764	20,633,900	5,313,864	3.44%	3%
2300-Support-Administration-General	5,160,232	5,155,232	4,078,430	1,076,802	0.68%	2%
2400-Support-Administration-School	31,697,560	31,701,519	32,126,946	(425,427)	5.35%	6%
2500-Support-Central Services	19,012,295	19,012,295	16,409,430	2,602,865	2.73%	3%
2600-Operation & Maintenance of Plant	73,751,667	73,773,652	76,113,329	(2,339,677)	12.68%	13%
2700-Pupil Transportation ³	412,899	412,899	226,808	186,091	0.04%	0%
2900-Non Operating ⁴	1,868,472	1,868,472	1,038,851	829,621	0.17%	0%
3100-Food Services Operations ⁵	487,731	1,087,731	658,488	429,243	0.11%	0%
3200-Community Services	9,000	9,000	3,766	5,234	0.00%	0%
3140-Capital Outlay	81,294	91,055	91,055	-	0.02%	0%
Total	\$ 626,483,987	\$ 630,500,594	\$ 600,427,852	\$ 30,072,742	100.00%	

¹Percentage of expenditures to total expenditures.

²Source PED Statistical Data, New Mexico Financial Statistics - Estimated Actual 2011-2012.

³ Operational fund expenditure for pupil transportation only

⁴ Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred

⁵ Operating costs not normally incurred by this fund within this function.

Source PED Statistical Data, New Mexico Financial Statistics - Estimated Actual 2012-2013.

The following two tables expand the comparison between the ratios of APS and the State for the Operational Fund expenditures for the last three year period. The first table outlines the comparative functional expenditures for the three year period; the second details the resulting ratios.

Functional Expenditures ^{1,2}	2010-2011		2011-2012		2012-2013	
	APS	Statewide	APS	Statewide	APS	Statewide
1000-Direct Instruction	\$ 397,976,068	1,420,261,188	389,690,915	1,447,175,034	\$ 395,042,574	N/A
2100-Support-Students	36,487,959	198,408,626	59,461,032	227,070,565	54,004,275	
2200-Support-Instructional	20,960,509	62,324,397	20,302,026	64,347,339	20,633,900	
2300-General Admin	4,583,275	48,038,112	4,062,128	46,338,795	4,078,430	
2400-School Admin	32,035,795	151,906,777	31,326,651	152,305,960	32,126,946	
2500-Central Services	18,728,706	81,336,710	16,093,413	76,011,113	16,409,430	
2600-Oper/Maintenance Plant	72,755,642	300,868,328	70,927,225	308,210,767	76,113,329	
2700-Pupil Transportation	132,294	3,679,180	225,396	3,290,559	226,808	
2900-Non-Operating	365,711	1,567,866	1,309,460	4,239,638	1,038,851	
3100-Food Services	454,533	3,104,333	404,057	2,574,735	658,488	
3300-Community Services	4,146	2,241,970	5,643	2,424,545	3,766	
4000-Capital Outlay	95,474	3,726,392	80,954	2,140,696	91,055	
TOTALS	\$ 584,580,112	\$ 2,277,463,879	\$ 593,888,900	\$ 2,336,129,746	\$ 600,427,852	
Functional Ratios						
1000-Direct Instruction	68.08%	62.36%	65.62%	61.95%	65.79%	N/A
2100-Support-Students	6.24%	8.71%	10.01%	9.72%	8.99%	
2200-Support-Instructional	3.59%	2.74%	3.42%	2.75%	3.44%	
2300-General Admin	0.78%	2.11%	0.68%	1.98%	0.68%	
2400-School Admin	5.48%	6.67%	5.27%	6.52%	5.35%	
2500-Central Services	3.20%	3.57%	2.71%	3.25%	2.73%	
2600-Oper/Maintenance Plant	12.45%	13.21%	11.94%	13.19%	12.68%	
2700-Pupil Transportation	0.02%	0.16%	0.04%	0.14%	0.04%	
2900-Non-Operating	0.06%	0.07%	0.22%	0.18%	0.17%	
3100-Food Services	0.08%	0.14%	0.07%	0.11%	0.11%	
3300-Community Services	0.00%	0.10%	0.00%	0.10%	0.00%	
4000-Capital Outlay	0.02%	0.16%	0.01%	0.09%	0.02%	
TOTALS	100.00%	100.00%	100.00%	100.00%	100.00%	

¹Albuquerque expenses are actual; taken from APS audited financial statements, Non-GAAP Budgetary Basis schedules.

²Statewide expenses are actual; taken from PED statistical information.

Support services for students and instruction represents 12.4% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead support for the entire operations of the School District; these programs combined represent 4% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 11.9% of the Operational Fund expenditures. Included in the Maintenance and Operations

expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the School District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

Administrative Costs

To allow the reader to compare the performance of the Albuquerque Public Schools with the performance of all school districts within the State of New Mexico, additional statistical information concerning state wide performance has been added to the above budget tables. In addition, the following table compares the Operational Fund costs associated with General Administration and Central Services to those of the state wide average. This information shows that the School District's expenditure in these functions is lower than the state wide average. The information used for this data is from Public Education Department final expenditure fiscal data for the period ending June 30, 2012.

Comparative Administrative Costs 2011-12

School District	Gen Administration	School Administration	Central Services	Total
APS 2012-2013	0.68%	5.35%	2.73%	8.76%
State Average 2011-2012	1.98%	6.52%	3.25%	11.74%

Source: PED – New Mexico Finance Statistics; Final Expenditure Report, June 30, 2012

Self Insurance Benefits and Reserve Funds

Sections 22-29-1 thru 10, NMSA, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be "waived" from participation in Insurance Authority programs. As a result, the School District funds and administers its own employee benefit and risk management programs as a self insured program. However, the charter schools are included in the NMPSIA program.

Because of an interest in providing lower cost insurance to school employees state-wide, an independent study was conducted to determine the feasibility of combining the APS programs with the Insurance Authority programs. The independent study, commissioned by APS and the Insurance Authority, was completed in January 2007 and concluded that the inclusion of APS into the Insurance Authority would lead to significant cost increases to the Insurance Authority, APS and a large number of APS employees.

As part of the self insurance program, the School District maintains reserve funds for Medical, Dental and Vision Benefits, Risk and Workers Compensation based upon periodic actuarial studies. The School District considers these funds to be "restricted" and the funds are accounted

for within an Internal Service Fund. Effective June 30, 2013, balances for the self insurance reserves were as follows:

<u>Fund</u>	Reserve	Confidence level
Health, Dental & Vision Benefits	\$ 11,105,000	100%
Workers Compensation	11,802,231	90%
Property/Liability	6,869,459	90%

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2013/2014 fiscal year and are deemed sufficient to meet requirements. The District's annual health insurance premium adjustment is implemented on January 1st of each year. On January 1, 2013, premiums increased for the first time in 3 years by 2% based on actuarial data which includes current health care cost trends. Effective January 1, 2014 medical insurance premiums will increase by 5%; dental insurance will increase by about 7%.

Capital Assets

GASB 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The Albuquerque Public Schools utilizes a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased to \$5,000 by State Statute. The District continued to capitalize all assets with a value in excess of \$1,000 through June 30, 2010. All assets on the books as of July 1, 2010 with a cost between \$1,000 and \$5,000 will remain on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2012 the district began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2010, the District began tracking all computers regardless of value in response to a State Auditor directive that all computer hard drives be certified as "sanitized" or destroyed prior to disposal.

As of June 30, 2013, the School District capital assets had a book value of \$1,278,682,736 after depreciation. This statement includes total accumulated depreciation of the School District's capital assets in the amount of \$752,964,464 (see Note 7).

Because of student growth and certain aging facilities, the School District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. These efforts are evidenced by the substantial and continuous investment in the Capital Outlay accounts.

The following table displays a two-year history of year-end balances for the School District's investment in all capital assets:

Capital Asset Type	Balance June 30, 2012 ¹		Balance June 30, 2013 ¹	
Land and Land Improvements	\$	180,854,417	\$	182,439,694
Buildings and Building Improvmts		1,518,782,173		1,605,839,631
Furniture, Fixtures and Equipment		75,611,209		63,596,967
Intangibles		15,889,216		15,889,216
Vehicles		13,882,142		14,247,690
Construction in Progress		104,545,593		149,634,002
Total Capital Assets		1,909,564,750		2,031,647,200
Less Accumulated Depreciation		(703,240,891)		(752,964,464)
Capital Assets – Net	\$	1,206,323,859	\$	1,278,682,736

¹ Amounts shown in dollars

In the fiscal year ending June 30, 2013, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital outlay additions of \$75,470,713. This amount included expenditures of \$314,000 from the IDEA-B Entitlement Fund; \$41,822,918 from the proceeds of the Bond Building Fund; \$22,488,607 was expended from the HB-33 fund for capital improvements and \$7,364,622 was expended from SB-9 funds. All three of these funds are authorized by local election. Also, \$3,389,511 was expended from non-major funds. The Operational Fund had capital outlay expenditures of \$91,055. Total capital asset additions include the following:

Capital Outlay	75,470,713
Assets charged to other functions	700,765
Public School Capital Outlay Council Awards	82,925,067
Total Capital Asset Additions	<u>\$ 159,096,545</u>

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for “the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District. In accordance with the assessed valuation limitation calculation, APS long term debt may not exceed \$878,758,217.

To this point, the School District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities in order to meet student population growth demands, upgrade and expand existing facilities, and to leverage additional funds available from Public School Capital Outlay, the voters approved a \$225 million dollar bond authorization on February 2, 2010. An additional bond authorization of \$ 200 million was approved by the voters on February 5, 2013. These bonds will be sold over a three year period

and will increase the indebtedness in 2016 to an estimated 70% of the maximum debt limit allowed for by law.

During the fiscal year ending June 30, 2013, the School District issued \$13.0 million in General Obligation Education Technology notes as part of the \$225 million authorization approved by the voters in February 2010. During this same period the District refunded \$42.6 million in General Obligation Bonds with the issuance of \$39.7 million of new debt. The School District maintained a Moody's Aa1 rating and an S&P AA rating for the September 2010 and August 2012 bond sales. Effective July 1, 2003, School District bonds are also permitted to carry the *enhanced* State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District's total general obligation debt as of June 30, 2013.

Series	Original Amount Issued	Maturity	Principal Outstanding
2001 GOB	\$ 50,850,000	8/1/2016	\$ -
2004 GOB	28,010,000	8/1/2020	750,000
2004 QZAB	4,625,000	8/1/2020	1,668,825
2005 GOB	21,375,000	8/1/2014	-
2006 QZAB	7,160,000	8/1/2020	2,994,614
2006C GOB 10/2006	63,980,000	8/1/2021	11,760,000
2007 GOB 12/2007	75,000,000	8/1/2022	47,450,000
2008B GOB	134,000,000	8/1/2023	110,000,000
2009 General Obligation Bonds (2009A)	124,700,000	8/1/2022	91,600,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	14,545,000
2010A GOB Regular Bonds	85,410,000	8/1/2021	77,400,000
2010B GOB QSCB	32,690,000	8/1/2027	32,690,000
2010C GOB BAB	31,900,000	8/1/2024	31,900,000
2011 GOB Refunding	8,940,000	8/1/2016	6,020,000
2011 Education Technology Notes	18,600,000	8/1/2015	14,310,000
2012 Refunding	39,670,000	8/1/2021	39,670,000
2012 Education Technology Notes	13,000,000	8/1/2017	13,000,000

For additional information on long term debt please see Note 8.

The School District recommends the *Official Statement* dated August 21, 2013, to a reader wishing to know more about the School District's long term debt and community demographics. This Official Statement may be obtained on our website at

<http://www.aps.edu/finance/accounting/official-bond-statements> , or by contacting the School District's Financial Advisor:

RBC Capital Markets
6301 Uptown Blvd. NE, Suite 110
Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the School District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management Discussion and Analysis*.

Charter Schools

Because the operations of the charter schools are not material to the overall financial performance of the Albuquerque Public Schools, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22.8B.1 through 15, NMSA. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The Albuquerque Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school including "preparation of a budget, contracting for services and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools find varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

The following table lists all Charter Schools active during the fiscal year ending June 30, 2013 and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds for the fiscal year end June 30, 2013. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year	Chartered	Grades	FY 12-13			Total Final EOY Fund Balance ¹
				End-of-Year Student Count	FY 12-13 Total Revenue ¹	FY 12-13 Total Expenditures ¹	
21st Century Public Academy	2000		5-8	243	1,930,894	2,039,269	(282,053)
Academia de Lengua y Cultura	2001		6-8	79	909,601	1,070,582	6,540
Albuquerque Talent Development Secondary Charter	2007		9-12	135	1,529,319	1,519,718	180,829
Alice King Community School	2006		K-5	315	2,436,032	2,436,946	170,537
Christine Duncan's Heritage Academy	2006		K-8	107	1,394,060	1,405,761	262,223
Corrales International Charter School	2008		K-8	214	2,315,131	2,290,376	236,756
Digital Arts & Technology Academy	2002		9-12	289	2,681,292	2,780,544	624,758
El Camino Real Academy	2002		K-12	338	4,102,522	3,982,635	89,358
Gordon Bernell Charter School	2008		9-12	469	4,470,602	4,217,787	451,388
La Academia de Esperanza	2001		6-12	327	4,371,487	4,467,828	576,062
Los Puentes Charter School	2002		7-12	146	2,361,738	2,177,504	281,262
Montessori of the Rio Grande	2004		PreK-6	198	1,759,155	1,716,547	206,125
Mountain Mahogany Community School	2005		K-8	202	1,585,858	1,576,873	188,897
Native American Community Academy	2006		6-12	361	3,969,884	3,844,800	53,459
Nuestros Valores Charter School	2001		9-12	107	1,439,779	1,371,106	78,707
Public Academy for Performing Arts	2001		6-12	363	3,059,375	2,851,633	277,746
Robert F Kennedy High School	2001		9-12	154	3,139,004	3,225,436	89,021
School for Integrated Academics and Technologies	2004		9-12	210	2,661,733	2,499,281	266,317
South Valley Academy	2000		9-12	241	3,401,856	3,458,939	470,287
The Bataan Military Academy	2006		9-12	107	1,406,250	1,325,348	197,504

¹Amounts shown in dollars

One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Debate is currently ongoing as to how that mandate will be funded and implemented as this deadline has been extended at least once from its original deadline. Included in the options is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions.

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995 that raises private support for academic programs within the district. In addition to providing help to the 92,000 schoolchildren and 12,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Fine Arts, Literacy, Science/Technology/Engineering/Math (STEM) and Middle School/High School Activities programs operated by the district. Through this campaign, the Foundation has

raised more than \$850,000 in cash, in-kind donations, and pledges. This Foundation's financial statements are discretely presented in this report as a component unit.

Agency Funds

School sites, as custodians, maintain and monitor special funds on behalf of the school activity groups. These agency funds maintained by the schools are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of these funds is \$5,408,733.

While each school site is the custodian and responsible for the administration of the agency funds at the specific school sites, the use of these funds is in accordance with School District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal and the funds are also subject to annual review by the School District's Internal Audit Department.

Future Trends

The Economy and Public School Funding: In New Mexico, the general operation of school districts is principally funded by the State through an allocation formula known as the State Equalization Guarantee (SEG). State legislators convene annually and determine the amount of funds to be allocated within the State for educational purposes. The principal resources to the State that are available for allocation include the Gross Receipts Tax and the Severance Tax (a tax on extracted natural resources).

The international economic crisis that began in 2008 has significantly impacted New Mexico. Over time, the Gross Receipts Tax had proven itself to be a reliable source of State and local revenue due to sustained economic growth since New Mexico's economy has consistently expanded from year to year for well over fifty years. New Mexico's current economic crisis has ended that growth and the Gross Receipts Tax has contracted in the last year.

The Severance Tax, however, is more volatile because it is more closely tied to the global pricing of natural resources such as oil and natural gas. Because of decreased prices for oil and natural gas resources, state revenues have shown a significant decrease over the past couple of years.

The New Mexico economy will recover over time. The Gross Receipts Tax will rebound and the prices for oil and natural gas have already begun to rebound.

State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

Fiscal Year	Statewide ¹	APS District ¹
FY2007-08	2,273,283,900	607,660,123
FY2008-09	2,331,045,045	621,262,717
FY2009-10	2,281,026,198 ²	610,595,016 ²
FY2010-11	2,222,903,684 ³	601,789,251 ³
FY2011-12	2,227,294,667	583,644,192 ⁴
FY2012-13	Not available	590,190,332

¹ Amounts shown in dollars.

² Statewide and APS includes \$ 188,888,604 and \$ 54,203,625 of Federal ARRA Stabilization Funds respectively

³ Statewide and APS includes \$ 44,111,247 and \$ 23,284,057 of Federal ARRA Stabilization Funds respectively

⁴ Statewide and APS includes \$ 953,267 and \$ 249,094 of Federal ARRA Stabilization Funds respectively

Operational funding of public schools for the 2012/2013 school year was again affected by the diminishing resources of New Mexico, and the country. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors include students in need of special education, bilingual classes, or special attention to deter students at risk of dropping out. Another significant formula factor is the education and experience level of instructional staff.

Teacher Salaries: Beginning with FY2004-05 the District began implementing a three year phase in of a state mandated three tier salary schedule for teachers throughout the State. Based on a combination of education and experience, each teacher is placed within one of the three tiers in the plan. The first tier of Level I teachers were funded at a minimum salary of \$30,000. In 2005/2006, the legislature funded the increase of the Level Two teacher salary to a minimum of \$40,000. Beginning with the 2007-2008 fiscal year, the minimum salary for a Level 3 teacher was increased to \$50,000. It is anticipated that these increases in salaries will attract and retain high quality teaching staff. The Fiscal Year 2012-13 budget provides for 12,360 FTE. In this total, 6,172 FTE teachers are budgeted. The following is a seven year summary of average teacher salaries.

Year	Average Salary ¹	Experience
2006-07	42,789	10.7 years
2007-08	43,380	11.1 years
2008-09	46,569	12.9 years
2009-10	46,504	11.0 years
2010-11	44,915	10.3 years
2011-12	46,116	12.1 years
2012-13	46,129	10.0 years

¹ Amounts shown in dollars.

Source: PED, New Mexico Finance Statistics

Local Assessments

General Obligation Bonds: Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the School District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the Albuquerque School District.

Valuation Table

Tax Year	Albuquerque Public Schools ¹
2006	12,079,222,249
2007	13,182,532,511
2008	14,244,852,529
2009	15,100,118,203
2010	14,669,473,949
2011	14,703,596,631
2012	14,645,970,276
2013	14,492,037,500

¹ Amounts shown in dollars.

Source: *Official Statement* Dated August 21, 2013

Because of continued development in both the residential and commercial properties in the School District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the Albuquerque Public Schools will continue to be strong and revenues from General Obligation Bond proceeds will continue to be an integral part of the School District *Capital Master Plan*.

On Feb. 2, 2010, voters approved a \$616 million bond issue and mill levy with a focus on refurbishing and rebuilding old schools, most of which are more than 40 years old. All projects approved in 2005-06 school tax funding elections are either completed or started, and all obligations fulfilled or are in the process of being fulfilled. A large focus of the last School Capital Plan was to catch up with growth areas and overcrowded schools. The main focus of the latest plan is to renew, refurbish and rebuild old schools and provide new educational and instructional technology. This plan will also begin to provide some facilities for charter schools.

Contacting the Albuquerque Public Schools

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Albuquerque Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Albuquerque Public School District, please visit our web site at www.aps.edu, or contact:

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State of New Mexico
 Albuquerque Municipal School District No. 12
Statement of Net Position
6/30/2013

Exhibit A-1

	Governmental Activities	Component Units	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 121,108,227	10,898,654	
Restricted cash and cash equivalents	74,548,813	-	
Investments	-	1,976,526	
Accrued interest	-	8,549	
Receivables (net of allowance for uncollectibles)	1,007,150	948,963	
Restricted receivables	30,576,380	-	
Prepaid expenses	50,000	131,092	
Inventory	3,389,715	-	
Total current assets	230,680,285	13,963,784	
Noncurrent Assets			
Restricted cash and cash equivalents	174,551,527	-	
Restricted receivables	21,820,103	-	
Beneficial interest in remainder trust	-	2,335,652	
Bond issuance costs (less amortization of \$1,085,421)	1,767,925	-	
	198,139,555	2,335,652	
Capital assets (not being depreciated):			
Land	53,293,112	1,500,000	
Water rights	-	-	
Construction in progress	149,634,002	327,037	
Capital assets (net of accumulated depreciation):			
Land improvements	129,146,582	-	
Buildings and building improvements	1,605,839,631	11,972,762	
Furniture, fixtures and equipment	77,844,657	2,644,749	
Intangibles	15,889,216	-	
Less: accumulated depreciation	(752,964,464)	(3,552,790)	
Total Capital assets	1,278,682,736	12,891,758	
Total noncurrent assets	1,476,822,291	15,227,410	
Total assets	\$ 1,707,502,576	29,191,194	
LIABILITIES			
Current liabilities:			
Accounts payable	3,747,565	184,320	
Accrued expenses	50,902,767	2,528,278	
Unearned revenue	35,725	2,688,609	
Accrued interest	8,301,433	-	
Insurance reserves, IBNR claims	15,740,988	-	
Current portion of compensated absences	1,294,764	156,343	
Current portion of long-term debt	49,934,267	196,277	
Liabilities payable from restricted assets	7,103,391	-	
Total current liabilities	137,060,900	5,753,827	
Noncurrent liabilities:			
Compensated absences	2,589,529	-	
Net OPEB obligation	316,763	-	
Bonds due in more than one year	478,901,539	-	
Long-Term portion of debt	-	11,042,340	
Long-Term portion of claims payable	14,035,702	-	
Total noncurrent liabilities	495,843,533	11,042,340	
Total liabilities	632,904,433	16,796,167	
NET POSITION			
Net investment in capital assets	770,843,356	1,653,141	
Restricted for:			
Debt service	67,283,741	-	
Capital projects	148,446,159	-	
Other purposes	-	4,803,662	
Unrestricted	88,024,887	5,938,224	
Total net position	1,074,598,143	12,395,027	
Total liabilities and net position	\$ 1,707,502,576	29,191,194	

Statement Of Activities
For the Year Ended June 30, 2013

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
Primary Government						
Governmental activities:						
Instruction	\$ 415,372,893	\$ 2,511,627	\$ 62,700,807	\$ -	\$ (350,160,459)	
Support services:						
Students	70,996,531	5,926,353	3,097,345	-	(61,972,833)	
Instruction	20,736,095	-	36,705	-	(20,699,390)	
General Administration	5,225,441	-	-	-	(5,225,441)	
School Administration	41,382,284	-	30,797,736	-	(10,584,548)	
Central Services	97,013,609	30,365,275	11,938	-	(66,636,396)	
Operation & Maint. of Plant	64,842,630	-	4,938,864	-	(59,903,766)	
Student Transportation	18,160,713	-	18,630,008	-	469,295	
Other Support Services	724,660	-	-	-	(724,660)	
Food Services Operation	31,785,794	8,619,207	27,338,315	-	4,171,728	
Community Services	3,766	-	-	-	(3,766)	
Facilities, Supplies & Materials	61,072,398	-	283	8,334,963	(52,737,152)	
Interest on long-term debt	22,019,051	-	-	1,843,302	(20,175,749)	
Depreciation - unallocated	65,518,044	-	-	-	(65,518,044)	
Primary Governmental Activities	\$ 914,853,909	\$ 47,422,462	\$ 147,552,001	\$ 10,178,265	\$ (709,701,181)	\$ -
Component Unit Governmental Activities	\$ 53,679,668	\$ 270,036	\$ 10,963,437	\$ 497,023	\$ -	\$ (41,949,172)
Total Governmental Activities	\$ 968,533,577	\$ 47,692,498	\$ 158,515,438	\$ 10,675,288	\$ (709,701,181)	\$ (41,949,172)

General Revenues:

Property taxes:

Levied for general purposes	4,804,381	-
Levied for debt service	62,214,506	-
Levied for capital projects	83,689,294	1,388,771
Public Sch Capital Outlay Council Awards	82,925,067	350,751
State Equalization Guarantee	590,190,332	40,352,130
Interest & Investment Earnings	611,473	191,101
Gain/Loss on disposal of capital assets	179,810	-
Transfers	149,113	(153,959)
Miscellaneous	1,077,216	187,950
Total general revenues	825,841,192	42,316,744
Change in net position	116,140,011	367,572
Net position-beginning as previously stated	958,458,132	10,107,286
Component unit restatement (See Note 18)	-	1,920,169
Net Position - beginning	958,458,132	12,027,455
Net Position - ending	\$ 1,074,598,143	\$ 12,395,027

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit B-1
Page 1 of 3

Balance Sheet
Governmental Funds
June 30, 2013

	General Fund		Special Revenue Funds			
	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS						
Cash and Cash Equivalents	\$ 60,609,940	\$ -	\$ -	14,212,515	\$ -	\$ -
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	536,067	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Interfund receivables	26,491,708	-	-	-	-	-
Other	471,083	-	-	-	-	-
Prepaid expenses & other assets	50,000	-	-	-	-	-
Inventory	1,889,539	-	-	1,500,176	-	-
Restricted cash and cash equivalents	-	-	780,381	-	-	-
Restricted accounts receivable	-	-	855,466	893,249	6,042,508	9,738,738
Total assets	\$ 90,048,337	\$ -	\$ 1,635,847	\$ 16,605,940	\$ 6,042,508	\$ 9,738,738
LIABILITIES						
Accounts payable	\$ 3,750,081	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	50,886,621	-	-	-	-	-
Interfund payables	-	-	-	-	5,985,190	9,477,514
Due to other governments	-	-	-	-	-	-
Other Liabilities	118,757	-	-	-	-	-
Unearned revenue - property taxes	476,315	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	498,870	57,318	261,224
Total liabilities	55,231,774	-	-	498,870	6,042,508	9,738,738
FUND BALANCES						
Non Spendable for						
Inventory	1,889,540	-	-	1,500,176	-	-
Prepays	50,000	-	-	-	-	-
Restricted for						
Transportation	-	-	-	-	-	-
Instructional materials	-	-	1,635,847	-	-	-
Restricted by Grantor	-	-	-	-	-	-
Athletic Program	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-
Committed for Subsequent Year	29,000,000	-	-	-	-	-
Assigned for Food Service	-	-	-	14,606,894	-	-
Unassigned						
General Fund	3,877,023	-	-	-	-	-
Total fund balances	34,816,563	-	1,635,847	16,107,070	-	-
Total liabilities and fund balances	\$ 90,048,337	\$ -	\$ 1,635,847	\$ 16,605,940	\$ 6,042,508	\$ 9,738,738

State of New Mexico
Albuquerque Municipal School District No. 12

Balance Sheet
Governmental Funds (Continued)
June 30, 2013

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Primary Government
ASSETS						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,637,923	\$ 76,460,378
Investments	-	-	-	-	-	-
Accounts receivable						
Taxes	-	-	-	-	-	536,067
Due from other governments	-	-	-	-	-	-
Interfund receivables	-	-	-	-	798,270	27,289,978
Other	-	-	-	-	-	471,083
Prepaid expenses & other assets	-	-	-	-	-	50,000
Inventory	-	-	-	-	-	3,389,715
Restricted cash and cash equivalents	20,996,426	76,868,465	56,752,384	54,881,365	38,821,319	249,100,340
Restricted accounts receivable	-	10,265,646	3,214,126	5,799,878	14,859,274	51,668,885
Total assets	\$ 20,996,426	\$ 87,134,111	\$ 59,966,510	\$ 60,681,243	\$ 56,116,786	\$ 408,966,446
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,750,081
Accrued expenses	-	-	-	-	-	50,886,621
Interfund payables	-	-	-	-	11,827,274	27,289,978
Due to other governments	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	118,757
Unearned revenue - property taxes	-	9,609,833	2,893,913	5,182,662	905,817	19,068,540
Unearned revenue - other	-	-	-	-	35,725	35,725
Liabilities payable from restricted assets	2,147,607	1,641,545	1,002,260	-	1,389,440	6,998,264
Total liabilities	2,147,607	11,251,378	3,896,173	5,182,662	14,158,256	108,147,966
FUND BALANCES						
Non Spendable for						
Inventory	-	-	-	-	-	3,389,716
Prepays	-	-	-	-	-	50,000
Restricted for						
Transportation	-	-	-	-	-	-
Instructional materials	-	-	-	-	-	1,635,847
Restricted by Grantor	-	-	-	-	8,208,556	8,208,556
Athletic Program	-	-	-	-	1,638,853	1,638,853
Capital Projects	18,848,819	75,882,733	56,070,337	-	19,295,685	170,097,574
Debt Service Fund	-	-	-	55,498,581	12,815,436	68,314,017
Committed for Subsequent Year	-	-	-	-	-	29,000,000
Assigned for Food Service	-	-	-	-	-	14,606,894
Unassigned						
General Fund	-	-	-	-	-	3,877,023
Total fund balances	18,848,819	75,882,733	56,070,337	55,498,581	41,958,530	300,818,480
Total liabilities and fund balances	\$ 20,996,426	\$ 87,134,111	\$ 59,966,510	\$ 60,681,243	\$ 56,116,786	\$ 408,966,446

**Reconciliation of the Governmental Balance Sheet to the Statement of Net Position
June 30, 2013**

Amounts are reported in dollars

	Governmental Funds
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Fund balances - total governmental funds	\$ 300,818,480
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund balances:	
Cost of capital assets less accumulated depreciation to date	1,278,682,736
Other long-term assets are not available to pay for current period expenditures and, therefore are unearned in governmental funds:	
Property taxes	19,068,540
Bond issuance costs, including original issue discounts and premiums are recorded as expenditures in the year of debt and, therefore, are not reported as financial resources reported in the governmental funds. Those costs are capitalized and amortized for the Statement of Net Position:	
Bond issuance costs net of accumulated amortization	1,767,925
IRS Bond Subsidy Receivable	727,598
Internal Service Fund	14,871,159
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental fund statements:	
Accrued Interest	(8,301,433)
Net other postemployment benefit obligation (OPEB)	(316,763)
Accrued Compensated Absences	(3,884,293)
General Obligation Bonds and related Premiums and Discounts	(528,835,806)
Net position of government activities	\$ 1,074,598,143

State of New Mexico
 Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	General Fund		Special Revenue Funds			
	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA B Entitlement 24106
REVENUES						
Property taxes	\$ 4,900,276	\$ -	\$ -	\$ -	\$ -	-
State grants	596,022,953	18,630,008	6,588,000	-	-	-
Federal grants	2,673,973	-	-	26,887,149	25,839,378	27,750,152
Miscellaneous	3,671,922	-	-	8,544,597	-	-
Interest	80,200	2,588	3,265	20,477	-	-
Total revenues	607,349,324	18,632,596	6,591,265	35,452,223	25,839,378	27,750,152
EXPENDITURES						
Instruction	394,982,575	-	5,277,003	-	21,789,568	3,008,873
Support Services						
Students	53,948,630	-	-	-	1,069,123	11,555,060
Instruction	20,821,769	-	-	-	109,074	-
General Administration	4,347,378	-	-	600,000	716,858	745,102
School Administration	32,111,399	-	-	-	706,255	10,972,336
Central Services	16,678,830	-	-	-	1,447,517	1,121,688
Operation & Maintenance of Plant	76,968,864	-	-	-	983	33,093
Student Transportation	226,808	18,632,215	-	-	-	-
Other Support Services	724,660	-	-	-	-	-
Food Services Operations	656,538	-	-	32,468,751	-	-
Community Service	3,766	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Capital outlay	91,055	-	-	-	-	314,000
Total expenditures	601,562,272	18,632,215	5,277,003	33,068,751	25,839,378	27,750,152
Excess (deficiency) of revenues over (under) expenditures	5,787,052	381	1,314,262	2,383,472	-	-
Other Financing Sources (Uses)						
Transfers	55	-	-	-	-	-
Reimbursements to Grantors	-	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
IRS Bond Subsidy	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-
Proceeds from refunding bonds	-	-	-	-	-	-
Total other financing sources (uses)	55	-	-	-	-	-
Net changes in fund balances	5,787,107	381	1,314,262	2,383,472	-	-
Fund balances - beginning of year	29,029,456	(381)	321,585	13,723,598	-	-
Fund balances - end of year	\$ 34,816,563	\$ -	\$ 1,635,847	\$ 16,107,070	\$ -	\$ -

State of New Mexico
 Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds (Continued)
 For the Year Ended June 30, 2013

	Capital Projects					Total Governmental Funds
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	
REVENUES						
Property taxes	\$ -	\$ 55,054,534	\$ 29,321,356	\$ 50,538,358	\$ 12,713,107	\$ 152,527,631
State grants	-	-	2,012,464	-	12,682,478	635,935,903
Federal grants	-	-	-	-	28,695,026	111,845,678
Miscellaneous	-	4,084	-	-	5,373,733	17,594,336
Interest	101,417	114,994	88,945	64,697	54,668	531,251
Total revenues	<u>101,417</u>	<u>55,173,612</u>	<u>31,422,765</u>	<u>50,603,055</u>	<u>59,519,012</u>	<u>918,434,799</u>
EXPENDITURES						
Instruction	-	-	-	-	25,151,330	450,209,349
Support Services						
Students	-	-	-	-	9,725,723	76,298,536
Instruction	-	-	-	-	1,138,854	22,069,697
General Administration	-	562,674	299,807	517,198	689,940	8,478,957
School Administration	-	-	-	-	1,657,686	45,447,676
Central Services	-	-	-	-	1,328,411	20,576,446
Operation & Maintenance of Plant	-	-	-	-	21,384	77,024,324
Student Transportation	-	-	-	-	130,892	18,989,915
Other Support Services	-	-	-	-	-	724,660
Food Services Operations	-	-	-	-	459,543	33,584,832
Community Service	-	-	-	-	-	3,766
Facilities, Supplies and Materials	5,654,511	12,623,222	13,572,694	-	9,590,644	41,441,071
Debt service						
Principal	-	-	-	45,491,791	4,290,000	49,781,791
Interest	-	-	-	21,923,303	780,107	22,703,410
Bond issuance costs	79,825	-	-	290,692	304,834	675,351
Capital outlay	41,822,918	22,488,607	7,364,622	-	3,389,511	75,470,713
Total expenditures	<u>47,557,254</u>	<u>35,674,503</u>	<u>21,237,123</u>	<u>68,222,984</u>	<u>58,658,859</u>	<u>943,480,494</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(47,455,837)</u>	<u>19,499,109</u>	<u>10,185,642</u>	<u>(17,619,929)</u>	<u>860,153</u>	<u>(25,045,695)</u>
Other Financing Sources (Uses)						
Transfers	(160,102)	(325,078)	-	-	485,125	-
Reimbursements to Grantors	-	-	-	-	(210)	(210)
Bond issuance premiums	-	-	-	5,221,700	220,812	5,442,512
Payments to escrow agents	-	-	-	(32,310,000)	-	(32,310,000)
IRS Bond Subsidy	-	-	-	1,912,635	-	1,912,635
Proceeds from bond issues	-	-	-	-	13,000,000	13,000,000
Proceeds from refunding bonds	-	-	-	39,670,000	-	39,670,000
Total other financing sources (uses)	<u>(160,102)</u>	<u>(325,078)</u>	<u>-</u>	<u>14,494,335</u>	<u>13,705,727</u>	<u>27,714,937</u>
Net changes in fund balances	<u>(47,615,939)</u>	<u>19,174,031</u>	<u>10,185,642</u>	<u>(3,125,594)</u>	<u>14,565,880</u>	<u>2,669,242</u>
Fund balances - beginning of year	66,464,758	56,708,702	45,884,695	58,624,175	27,392,650	298,149,238
Fund balances - end of year	<u>\$ 18,848,819</u>	<u>\$ 75,882,733</u>	<u>\$ 56,070,337</u>	<u>\$ 55,498,581</u>	<u>\$ 41,958,530</u>	<u>\$ 300,818,480</u>

**Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Government Funds to the Statement of Activities
For the Year Ended June 30, 2013**

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 2,669,242
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period:	
Depreciation expense	(67,058,185)
Capital Outlay Additions	159,096,545
Adjustments/Disposal of capital assets	(19,679,483)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Unearned revenue related to the property taxes receivable	(1,819,450)
Decrease in accrued compensated absences	(48,928)
Internal Service Fund Change in Fund Balance	14,871,159
Expenses in the statement of activities that do not consume the current financial resources of governmental funds:	
Net OPEB expense	(31,839)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of bond issuance costs	(451,800)
IRS bond subsidy	(69,333)
Amortization of original issue premium	3,577,827
Decrease in accrued interest payable	684,359
Debt service principal payments	49,781,791
Bond Issuance costs - Current Year Only - Amortized	420,617
Original Issue Premium	(5,442,512)
Payments to escrow	32,310,000
Bond Proceeds	(52,670,000)
Rounding	1
Change in Net Position - Total Governmental Activities	\$ 116,140,011

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-1
Fund 11000

Operational Fund (11000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 4,843,384	\$ 4,843,384	\$ 4,899,743	\$ 56,359
State grants	590,513,093	591,603,495	596,022,953	4,419,458
Federal grants	1,845,982	2,477,818	2,673,973	196,155
Miscellaneous	2,241,528	2,247,923	3,671,923	1,424,000
Interest	40,000	40,000	81,453	41,453
Total revenues	<u>599,483,987</u>	<u>601,212,620</u>	<u>607,350,045</u>	<u>6,137,425</u>
EXPENDITURES				
Instruction	408,828,847	410,021,230	395,042,574	14,978,656
Support Services				
Students	61,430,196	61,419,745	54,004,275	7,415,470
Instruction	23,743,794	25,947,764	20,633,900	5,313,864
General Administration	5,160,232	5,155,232	4,078,430	1,076,802
School Administration	31,697,560	31,701,519	32,126,946	(425,427)
Central Services	19,012,295	19,012,295	16,409,430	2,602,865
Operation & Maintenance of Plant	73,751,667	73,773,652	76,113,329	(2,339,677)
Student Transportation	412,899	412,899	226,808	186,091
Other Support Services	1,868,472	1,868,472	1,038,851	829,621
Food Services Operations	487,731	1,087,731	658,488	429,243
Community Services	9,000	9,000	3,766	5,234
Capital outlay	81,294	91,055	91,055	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>626,483,987</u>	<u>630,500,594</u>	<u>600,427,852</u>	<u>30,072,742</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(27,000,000)</u>	<u>(29,287,974)</u>	<u>6,922,193</u>	<u>36,210,167</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	27,000,000	29,287,974	-	(29,287,974)
Operating transfers	-	-	1,341	1,341
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>27,000,000</u>	<u>29,287,974</u>	<u>1,341</u>	<u>(29,286,633)</u>
Net changes in fund balances	-	-	6,923,534	6,923,534
Fund balances - beginning of year	-	-	29,677,767	29,677,767
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,601,301</u>	<u>\$ 36,601,301</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(2,537,851)	
Adjustments to revenues			(720)	
Adjustments to expenditures			(1,134,420)	
Inventory			1,889,539	
Other financing sources (uses)			(1,286)	
Fund balances (GAAP basis)			<u>\$ 34,816,563</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-2
Fund 13000

Pupil Transportation Fund (13000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	17,307,731	18,832,270	18,630,008	(202,262)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	3,025	2,588	(437)
Total revenues	<u>17,307,731</u>	<u>18,835,295</u>	<u>18,632,596</u>	<u>(202,699)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	202,262	-	202,262
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	17,307,731	18,633,033	18,632,596	437
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>17,307,731</u>	<u>18,835,295</u>	<u>18,632,596</u>	<u>202,699</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			(381)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			381	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-3
Fund 14000

Instructional Materials Fund (14000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	5,732,533	6,587,998	5,732,534	(855,464)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	3,265	3,265
Total revenues	<u>5,732,533</u>	<u>6,587,998</u>	<u>5,735,799</u>	<u>(852,199)</u>
EXPENDITURES				
Instruction	5,990,990	7,163,351	5,536,458	1,626,893
Support Services				
Students	-	-	-	-
Instruction	4,117	5,687	-	5,687
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>5,995,107</u>	<u>7,169,038</u>	<u>5,536,458</u>	<u>1,632,580</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(262,574)</u>	<u>(581,040)</u>	<u>199,341</u>	<u>780,381</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	262,574	581,040	-	(581,040)
Operating transfers	-	-	-	-
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>262,574</u>	<u>581,040</u>	<u>-</u>	<u>(581,040)</u>
Net changes in fund balances	-	-	199,341	199,341
Fund balances - beginning of year	-	-	581,040	581,040
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 780,381</u>	<u>\$ 780,381</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			(259,455)	
CY Adjustments to revenues			855,466	
CY Adjustments to expenditures			259,455	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ 1,635,847</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-4
Fund 21000

Food Services Fund (21000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	27,350,000	27,350,000	26,799,891	(550,109)
Miscellaneous	8,403,000	8,403,000	8,514,330	111,330
Interest	-	-	20,477	20,477
Total revenues	<u>35,753,000</u>	<u>35,753,000</u>	<u>35,334,698</u>	<u>(418,302)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	600,000	600,000	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	46,569,636	46,651,688	32,011,892	14,639,796
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>46,569,636</u>	<u>47,251,688</u>	<u>32,611,892</u>	<u>14,639,796</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,816,636)</u>	<u>(11,498,688)</u>	<u>2,722,806</u>	<u>14,221,494</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	10,816,636	11,498,688	-	(11,498,688)
Operating transfers	-	-	-	-
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>10,816,636</u>	<u>11,498,688</u>	<u>-</u>	<u>(11,498,688)</u>
Net changes in fund balances	-	-	2,722,806	2,722,806
Fund balances - beginning of year	-	-	11,498,688	11,498,688
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,221,494</u>	<u>\$ 14,221,494</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			724,734	
CY Adjustments to revenues			117,525	
CY Adjustments to expenditures			(456,859)	
Inventory			1,500,176	
Fund balances (GAAP basis)			<u>\$ 16,107,070</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-5
Fund 24101

Title I - IASA Fund (24101) (101-130)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	25,816,170	33,965,953	30,759,308	(3,206,645)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>25,816,170</u>	<u>33,965,953</u>	<u>30,759,308</u>	<u>(3,206,645)</u>
EXPENDITURES				
Instruction	22,004,433	28,512,836	21,807,424	6,705,412
Support Services				
Students	1,105,548	1,433,501	1,070,981	362,520
Instruction	95,604	171,309	109,074	62,235
General Administration	717,556	931,814	716,858	214,956
School Administration	739,315	790,942	706,255	84,687
Central Services	1,153,714	2,119,551	1,417,677	701,874
Operation & Maintenance of Plant	-	6,000	983	5,017
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>25,816,170</u>	<u>33,965,953</u>	<u>25,829,252</u>	<u>8,136,701</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>4,930,056</u>	<u>4,930,056</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	4,930,056	4,930,056
Fund balances - beginning of year	-	-	(10,915,246)	(10,915,246)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,985,190)</u>	<u>\$ (5,985,190)</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			10,915,246	
CY Adjustments to revenues			(4,919,930)	
CY Adjustments to expenditures			(10,126)	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

IDEA-B Entitlement Fund (24106) (321)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	19,345,855	31,270,601	19,115,895	(12,154,706)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>19,345,855</u>	<u>31,270,601</u>	<u>19,115,895</u>	<u>(12,154,706)</u>
EXPENDITURES				
Instruction	1,862,643	3,176,230	3,008,873	167,357
Support Services				
Students	6,153,298	14,055,705	11,345,551	2,710,154
Instruction	-	-	-	-
General Administration	530,858	941,835	745,102	196,733
School Administration	9,738,449	11,453,405	10,972,336	481,069
Central Services	967,217	1,235,036	1,094,008	141,028
Operation & Maintenance of Plant	93,390	93,390	33,093	60,297
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	315,000	314,000	1,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>19,345,855</u>	<u>31,270,601</u>	<u>27,512,963</u>	<u>3,757,638</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(8,397,068)</u>	<u>(8,397,068)</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Reimbursement to Grantors	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(8,397,068)	(8,397,068)
Fund balances - beginning of year	-	-	(1,080,446)	(1,080,446)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,477,514)</u>	<u>\$ (9,477,514)</u>
RECONCILIATION TO GAAP BASIS:				
Reversal of PY adjustments to revenue / expenditures			1,080,446	
CY Adjustments to revenues			8,634,257	
CY Adjustments to expenditures			(237,189)	
Inventory			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Statement of Net Position
Internal Service Fund
June 30, 2013

	Internal Service Fund
ASSETS	
Current assets:	
Cash and investments	\$ 44,647,849
Total current assets	<u>44,647,849</u>
Total assets	<u><u>44,647,849</u></u>
LIABILITIES	
Current liabilities	
Claims Payable	\$ 15,740,988
Total current liabilities	<u>15,740,988</u>
Long-Term Portion of Claims Payable	<u>14,035,702</u>
Total long term liabilities	<u>14,035,702</u>
Total liabilities	<u><u>29,776,690</u></u>
NET POSITION	
Assigned for Internal Service Fund	<u>14,871,159</u>
Total net position	<u><u>14,871,159</u></u>
Total liabilities and net position	<u><u>\$ 44,647,849</u></u>

Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Fund
For the Year Ending June 30, 2013

	Internal Service Fund
Operating revenues:	
Charges for services	\$ 91,936,804
Total operating revenues	91,936,804
 Operating expenses:	
Health and medical claims admin.	3,822,804
Health and medical claims	59,773,906
Dental claims admin	339,257
Dental claims	5,574,122
Vision claims admin	32,074
Vision claims	799,256
Worker's compensation claims admin.	-
Worker's compensation claims	3,482,327
Property/liability claims admin.	-
Property/liability claims	1,226,150
Compensation and benefits	967,245
General supplies & materials	-
Other Professional / Technical Services	1,128,726
Total operating expenses	77,145,867
Operating income (loss)	14,790,937
 Non-operating revenue (expenses):	
Interest - restricted	80,222
Total non-operating revenues (expenses)	80,222
 Change in net position	14,871,159
Total net position - beginning of year	-
 Total net position - end of year	\$ 14,871,159

Statement of Cash Flows
Internal Service Fund
Year Ended June 30, 2013

		Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from Interfund Services Provided:		
Health Insurance Premiums	\$ 71,774,083	
Express Scripts Rebates	1,269,372	
Dental Insurance Premiums	5,613,225	
Vision Insurance Premiums	871,119	
Worker's Compensation Premiums	3,661,540	
Property/Liability Premiums	8,747,465	
Total Cash received from Interfund Services Provided		91,936,804
Cash paid to Vendors		
Health and Medical Claims Administration	3,822,804	
Health and Medical Claims	68,887,995	
Dental Claims Administration	339,257	
Dental Claims	5,574,122	
Vision Claims Administration	32,074	
Vision Claims	799,256	
Worker's Compensation Claims Administration	0	
Worker's Compensation Claims (Self Insured)	4,892,483	
Property/Liability Claims Administration	0	
Property/Liability Claims (Self Insured)	5,669,714	
Total Cash Paid to Vendors		90,017,705
Other Expenditures		
Compensation and Benefits	967,245	
General Supplies & Materials	0	
Other Professional / Technical Services	1,128,726	
Total Other Expenditures		2,095,971
Net cash provided (used) by operating activities		\$ (176,872)
 CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest received	\$ 80,222	
Net cash provided (used) by investing activities		80,222
Net increase in cash and cash equivalents		(96,650)
Cash and cash equivalents - June 30, 2012		44,744,499
Cash and cash equivalents - June 30, 2013		\$ 44,647,849
 Reconciliation of operating income to net cash:		
Operating income (loss)		14,790,937
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Increase in claims liability		(14,967,809)
Net cash provided by operating activities		\$ (176,872)

State of New Mexico
Albuquerque Municipal School District No. 12

Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Current Assets	
Cash	\$ 5,408,733
Total assets	<u>5,408,733</u>
LIABILITIES	
Current Liabilities	
Deposits held in trust for others	5,408,733
Total liabilities	<u>\$ 5,408,733</u>

Notes to the Financial Statements

NOTE 1. Summary of Significant Accounting Policies

The financial statements of the Albuquerque Public School District No. 12, Albuquerque, New Mexico (“District”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 87,000 students. The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by GASB Statement No. 14 (amended by GASB Statements No. 39 and 61), whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME and its only financial burden consists of a \$20,000 yearly contribution toward operations and payment of utility costs which amounted to \$13,025 during fiscal year 2013. Financial Statements for KNME may be obtained from the Controller’s office of the University of New Mexico.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District’s departments.

Component Units

The following charter schools were formed under NMSA 22-8A and as such are presented here as discrete component units within the District's financial statements, and separate statements are not available. District management has determined that the Charter Schools are component units under GASB Statement No. 61 since their operating budgets and charters are presented and approved by the District's board and a financial burden exists upon closure of a school or when the school is in need of financial assistance. In addition, under section 6-5A-1 NMSA 1978 501c(3), component units with gross annual income in excess of \$100,000 should be audited; therefore, the APS Foundation is included as a component unit.

21st Century Public Academy	Los Puentes Charter School
Academia de Lengua y Cultura	Montessori of the Rio Grande
Albuquerque Talent Development Secondary Charter	Mountain Mahogany Community School
Alice King Community School	Native American Community Academy
Christine Duncan's Heritage Academy	Nuestros Valores Charter School
Corrales International Charter School	Public Academy for Performing Arts
Digital Arts & Technology Academy	Robert F Kennedy High School
El Camino Real Academy	School for Integrated Academics and Technologies
Gordon Bernell Charter School	South Valley Academy
La Academia de Esperanza	The Bataan Military Academy

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995, that raises private support for programs within the district. In addition to providing help to the 87,000 school children and 12,000 full time staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district. The Foundation issues a separate set of financials and a copy can be obtained from the Foundation at 6400 Uptown Blvd. NE, Suite 630 East, Albuquerque, NM 87110.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Those revenues susceptible to accrual are property taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement 33, estimated property, and other taxes that are not available are recorded as both accounts receivable and unearned revenue. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until

payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of interfund activity has been eliminated from the Government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to incurring the qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for unearned revenue is removed and revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of

general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

The *Pupil Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Food Service Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund* is used to provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas. (P.L. 103-382)

The *IDEA-B Entitlement Fund* is used to account for federal resources administered by the public education dept. to provide for special educational needs of handicapped 6-21 year olds. (PL 94-142 & PL 99-457)

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB33 Fund* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

The *Capital Improvements SB9 Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act. (22-25-1 to 22-25-10, NMSA 1978)

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the following fund types:

Fiduciary Funds are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the District Wide Financial Statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Position at the fund financial statement level.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, worker's compensation insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report.

The Statement of Net Position and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions."

Assets, Liabilities and Net Position or Equity

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Cash and Cash Equivalents: Policies regarding cash and cash equivalents are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Short Term Investment Fund. Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District's Restricted Cash and Cash Equivalents of \$249,100,340 consist of cash balances in all funds except the Operational Fund. This includes Transportation, Instructional Materials, Special Revenue Funds, Capital Outlay and Debt Service.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

For purposes of the Statement of Cash Flows, the internal service fund considers Cash and Investments as highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as interfund receivables and interfund payables.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: Supply inventories are valued at the lower of average cost or market and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to deferred revenue. Such revenue is recognized when the inventoried items are consumed.

The consumption method is used to report inventories. Purchased inventories are recorded as expenditures at the time individual inventory items are used. Reported inventories are offset by a fund balance reservation which indicates that they do not constitute available expendable resources.

Capital Assets: Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased by state statute to \$5,000. The District continued to capitalize all assets with a value in excess of \$1,000 through June 30, 2010. Assets on the books as of July 1, 2010 with a cost between \$1,000 and \$5,000 have remained on the District's inventory list and continue to be subject to depreciation rules for the life of the asset. Effective July 1, 2011 the District began capitalizing only equipment with a value in excess of \$5,000 in accordance with state statute. In addition, effective July 1, 2009 the District began tracking all computers regardless of value.

Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The school district does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Purchased capital assets costing more than \$5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of \$25,000. Donated capital assets valued at more than \$5,000 are recorded at their estimated fair value at the time of acquisition plus ancillary charges.

Capital assets are reported net of accumulated depreciation in the statement of net position. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business Machines	5 Years	Improvements to Land	20 Years
General Equipment and Musical Instruments	8 Years	Improvements to Buildings	20 Years
Vehicles, Trucks, and Trailers	8 Years	Portable School Buildings	25 Years
Furniture, Major Appliances, Large Equipment	10 Years	Buildings	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the statement of activities.

Unearned Revenues: The District reports unearned revenues on its Statement of Net Position and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

Certain employees of the District (primarily school teachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2013 for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

Compensated Absences: In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide fund.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year \$22,019,051 in interest on long term debt was recorded, including \$8,301,433 in accrued interest payable.

Deferred Outflows/Inflows of Resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District did not have any items that qualified for reporting in this category as of June 30, 2013.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an

inflow of resources (revenue) until that time. The District did not have any items that were required to be reported in this category as of June 30, 2013.

Fund balance: The difference between assets and liabilities in the governmental fund financial statements are among the most widely and frequently used information in state and local government financial reports.

GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- **Nonspendable** - portion of net resources that cannot be spent because of their form or because they must remain intact
- **Restricted** - amounts constrained by external parties, constitutional provision, or enabling legislation
- **Committed** - amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.
- **Assigned** - amounts a government intends to use for a particular purpose
- **Unassigned** - amounts that are not constrained at all will be reported in the general fund.

The new standards also clarify the definitions of individual governmental fund types. It interprets certain terms within the definition of special revenue fund types, while further clarifying the debt service and capital projects fund type definitions. The final standard also specifies how economic stabilization or “rainy-day” amounts should be reported.

Net Position: In June 2011, GASB issued GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position* (GASB 63), effective for the District’s fiscal year beginning July 1, 2012. GASB 63 modifies the presentation of deferred inflows and deferred outflows in the financial statements; it also limits the use of the term “deferred.” Implementation of GASB 63 had no effect on the District’s net position or changes in net position for the fiscal year ended June 30, 2013.

The government-wide statements utilize a net position presentation categorized as follows:

Net investment in capital assets - This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt.

Restricted Net Position - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This category reflects net position of the District not restricted for any project or other purpose.

The District’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The District’s restricted fund balances for student instructional materials, pupil transportation and capital projects on Exhibit B-1 represent those imposed by law through enabling legislation. When an expenditure is incurred for which committed, assigned, and/or unassigned amounts of funding are available, funds are applied in that respective order.

Interfund Transactions: Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other interfund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims and an estimate on property taxes receivable.

Revenues

Program revenues: In the Statement of Activities, program revenues derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which includes revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$590,190,332 in state equalization guarantee distributions during the year ended June 30, 2013.

Tax Revenues: The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. The District records only the portion of the taxes considered to be 'measurable' and 'available'. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes: An enforceable lien is attached on property as of January 1st. Tax notices are sent to property owners by November 1st of each year, to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects County, City, and School taxes and distributes some to each fund once per month.

Pupil Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2013 totaled \$18,630,008;

\$18,625,963 from State Transportation Distribution funds, \$311,171 and \$4,045 for administrative fees collected on Charter School Transportation allocations.

Instructional Materials: The New Mexico State Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed on the State Board of Education's "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2013 totaled \$6,588,000.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1st of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis. Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

Allocation of Indirect Expenses: The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the

Federal Department or the flow through agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico State Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2013 was \$1,744,732 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Budgetary Information

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU) a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and then if over \$10,000 by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A.
6. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU. Unspent general appropriations lapse at year-end unless they have been encumbered and accrued.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year. The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a Governmental Agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles,

a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2013 is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

NOTE 2. Cash and Cash Equivalents and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts, in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate.

Cash Reconciliation**Cash Per Government-wide Statement of Net Position:**

Unrestricted cash - Statement of net position	\$ 121,108,227
Current Restricted cash - Statement of net position	74,548,813
Noncurrent Restricted cash - Statement of net position	174,551,527
Total cash & cash equivalents per Government-wide Statement of Net Position	<u>\$370,208,567</u>

Governmental Funds - Balance Sheet Reconciliation

Cash and cash equivalents per Exhibit A-1	\$370,208,567
Internal Service Fund cash	<u>(44,647,849)</u>
Total cash & cash equivalents per Governmental Funds Balance Sheet per Exhibit B-1	<u>\$325,560,718</u>

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2013:

Deposits

	Wells Fargo	Bank of America	NM Educators FCU	Agency Funds Various Banks	Total Deposits
Total deposits	\$ 345,466,711	\$ 32,233,829	\$ 2,705	\$ 5,561,517	\$ 383,264,762
FDIC coverage	250,000	250,000	250,000	5,446,039	6,196,039
Total uninsured public funds	345,216,711	31,983,829	-	-	377,200,540
Collateral requirement ¹	172,608,356	15,991,915	-	-	188,600,271
Pledged security	385,046,726	47,637,259	-	-	432,683,985
Total under (over) collateralized	<u>\$ (212,438,370)</u>	<u>\$ (31,645,344)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (244,083,714)</u>

¹ Collateral requirement: 50% of uninsured public funds. Due to current economic conditions APS requires all Financial institutions to provide 102% collateral.

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$377,200,540 of the District's bank balance of \$383,264,762 was exposed to custodial credit risk because it was uninsured and collateral held by pledging bank's trust department was not in the District's name.

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District's investments. The District's investment policy indicates that the District is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

NOTE 3. Receivables

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for uncollectables. Accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectables. Restricted Accounts Receivables of \$51,645,175 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables.

Receivables as of June 30, 2013 are as follows:

Receivables	General	Food Services	Food Services	Title I IASA	IDEA-B Entitlement
Property taxes	\$ 536,067				
Intergovernmental grants		855,466	893,249	6,042,508	9,738,738
Other	491,447				
Less allowance for uncollectibles	(20,364)				
Totals by fund	\$ 1,007,150	\$	893,249 \$	6,042,508 \$	9,738,738

	Capital Improvements HB-33	Capital Improvements SB-9	Debt Service	Other Governmental	Total
Property taxes	\$ 10,265,646	\$ 3,214,126	\$ 5,799,878	\$ 978,078	\$ 20,793,795
Intergovernmental grants				13,881,196	31,411,157
Other					491,447
Less allowance for uncollectibles					(20,364)
Totals by fund	\$ 10,265,646	\$ 3,214,126	\$ 5,799,878	\$ 14,859,274	\$ 52,676,035

NOTE 4. Inventories

Components of inventory balances are as follows:

Instructional	\$ 582,737
M&O	1,306,802
Food Items	1,500,176
Total	<u>\$ 3,389,715</u>

NOTE 5. Accrued Expenses

Accrued Expenses at June 30, 2013 consisted of:

Salaries and benefits payable	\$ 50,886,621
Other Liabilities	<u>118,757</u>
	<u>\$ 51,005,378</u>

NOTE 6. Interfund Receivables, Payables, and Transfers

Generally, these inter-fund receivables and payables are generated when a fund incurs an expense and is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Interfund transfers generally occur for two reasons; to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds.

Receivables and payables from interfund transactions as of June 30, 2013 are listed below:

Governmental Activities:		Interfund Receivable	Interfund Payables
Fund # Major Funds:			
11000	Operational Fund	\$ 26,491,708	\$ -
24101	Title I IASA		(5,985,190)
24106	IDEA-B Entitlement		(9,477,514)

Nonmajor Funds:		
24109	Preschool IDEA-B	(87,542)
24112	IDEA-B Early Intervention Services	(2,047,598)
24113	Education Of Homeless	(13,116)
24115	IDEA-B Private School Share	(33,839)
24119	21st Community Learning Centers	(73,475)
24120	IDEA-B Risk Pool	(68,948)
24124	Title I 1003g Grant	(617,154)
24153	English Language Acquisition	(580,314)
24154	Teacher / Principal Training & Recruiting	(1,484,812)
24162	Title I School Involvement	(1,410,271)
24171	Carl D. Perkins Special Projects Current	(10,377)
24174	Carl D. Perkins Secondary Current	(497,602)
24176	Carl D. Perkins Secondary Redistribution	(59,009)
24180	Carl D Perkins HSTW Current	(34,697)
24182	Carl D Perkins HSTW Redistribution	(7,945)
24224	Title I 1003g Grant Federal Stimulus	(613,603)
25112	Collaborative Research and Development	(11,449)
25131	Johnson O'Malley	(14,227)
25145	Impact Aid Special Education	(1,901)
25173	School Leadership Program	(61,203)
25184	Indian Education Formula Grant	(160,764)
25200	ROTC	(9,084)
25215	Elementary School Counseling	(46,193)
25217	Smaller Learning Communities	(182,704)
25243	Safe & Drug Free Schools & Communities	(364,282)
25251	U.S. Dept. of Interior Fish & Wildlife	(88)
26118	ABEC Job Mentor Instruction	(47,905)
27103	Dual Credit Instructional Materials	(34,324)
27111	Formative Assessments Laws of 2012	(80,720)
27114	New Mexico Reads for Lead K-3	(170,553)
27117	Technology for Education	772,162
27138	Incentives for School Imprv Act	6,140
27149	Pre-K Initiative	(289,711)
27155	Breakfast for Elementary Students	(139,480)
27166	Kindergarten Three-Plus	(1,281,530)
27171	2010 GOB Instructional Materials	(113,399)
27175	Innovative Solutions for Struggling Schools	(153,260)
28102	Graduation Reality & Dual Skills	(3,779)
28106	School Wellness	93
28180	Regional Quality Center	2,096
28191	Start Smart K-3 Utah State University Study	(65,422)
29102	Private Direct Grants (Categorical)	17,779
29107	City / County Grants	(440,058)
31400	Special Capital Outlay - State	(514,936)
		\$ 27,289,978 \$ (27,289,978)

Fund #	Major Funds:	Interfund Transfer	
		From	To
11000	Operating Fund	\$ -	\$ 55
	Nonmajor Funds:		
24154	Teacher / Principal Training & Recruiting	1,412	-
28140	Coordinated Approach to Child Health	23	-
29107	City/County Grants		1,380
31100	Bond Building	160,102	
31400	Special Capital Outlay - Local	-	485,180
31600	Capital Improvements HB-33	325,078	-
		<u>\$ 486,615</u>	<u>\$ 486,615</u>

NOTE 7. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2013, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2012	Additions	Deletions/ Adjustments	Transfers	Balance 6/30/2013
Governmental Activities:					
Capital Assets not depreciated:					
Land	\$ 53,243,106	\$ -	\$ -	\$ 50,006	\$ 53,293,112
Construction in Progress	104,545,593	157,964,227	(17,437,066)	(95,438,752)	149,634,002
Total Capital Assets, not depreciated	157,788,699	157,964,227	(17,437,066)	(95,388,746)	202,927,114
Land Improvements	127,611,311	(288,635)	-	1,823,906	129,146,582
Building and Building Improvements	1,518,782,173	-	(6,507,382)	93,564,840	1,605,839,631
Equipment, Furniture and Fixtures	75,611,209	699,368	(12,713,610)	-	63,596,967
Intangibles	15,889,216	-	-	-	15,889,216
Vehicles/Heavy Equipment	13,882,142	721,585	(356,037)	-	14,247,690
Total Capital Assets, being depreciated	1,751,776,051	1,132,318	(19,577,029)	95,388,746	1,828,720,086
Less: Accumulated Depreciation					
Land Improvements	(78,125,823)	(3,139,294)	(4,427)	-	(81,269,544)
Building and Building Improvements	(535,633,091)	(58,779,603)	5,369,192	-	(589,043,502)
Equipment, Furniture and Fixtures	(64,284,185)	(4,674,014)	14,828,578	-	(54,129,621)
Intangibles	(12,711,373)	-	(3,177,843)	-	(15,889,216)
Vehicles/Heavy Equipment	(12,486,419)	(465,274)	319,112	-	(12,632,581)
Total accumulated depreciation	(703,240,891)	(67,058,185)	17,334,612	-	(752,964,464)
Total Capital Assets, being depreciated net	1,048,535,160	(65,925,867)	(2,242,417)	95,388,746	1,075,755,622
Governmental activities Capital assets, net	\$ 1,206,323,859	\$ 92,038,360	\$ (19,679,483)	\$ -	\$ 1,278,682,736

Depreciation expense for the year ended June 30, 2013 was charged to governmental activities as follows:

Instruction	\$ 538,129
Support Services	654,000
Operation and Maintenance of Plant	53,496
Operation of Noninstructional Services	294,516
Unallocated	65,518,044
	<u>\$ 67,058,185</u>

NOTE 8. Long-term Debt

During the year ended June 30, 2013 the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2012	Additions	Deletions	Balance 6/30/2013	Current Portion	Long-term Debt
General Obligation Bonds	\$ 520,880,227	\$ 39,670,000	\$ 77,801,792	\$ 482,748,435	\$ 35,371,792	\$ 447,376,643
Premiums	15,744,141	5,221,700	3,161,411	17,804,430	2,022,375	15,782,055
Subtotal	536,624,368	44,891,700	80,963,203	500,552,865	37,394,167	463,158,698
Education Technology Notes	18,600,000	13,000,000	4,290,000	27,310,000	11,915,000	15,395,000
Premiums	1,168,542	220,812	416,413	972,941	625,100	347,841
Subtotal	19,768,542	13,220,812	4,706,413	28,282,941	12,540,100	15,742,841
Compensated Absences	3,835,365	3,429,523	3,380,595	3,884,293	1,294,764	2,589,529
Estimated Claims Liability	44,744,499	74,953,246	89,921,055	29,776,690	15,740,988	14,035,702
OPEB Obligation	284,924	31,839	-	316,763	-	316,763
Total	\$ 605,257,698	\$ 136,527,120	\$ 178,971,266	\$ 562,813,552	\$ 66,970,019	\$ 495,843,533

Compensated absences are paid from the same funds from which the employees are paid. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service debt requirements are liquidated as property taxes are received and debt service principal and interest payments become due. They are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

Refunded Bonds

On August 2, 2012, APS refunded general obligation bonds in the amount of \$42.6 million with the issuance of \$39.7 million in new debt. The bonds refunded are Series 2005, \$10.3 million; Series 2004, \$14.3 million; and Series 2006C, \$18.0 million. Net savings on this refunding was \$3,359,330. On August 29, 2012, APS sold \$13 million in Educational Technology Notes. This funding will be used for educational technology needs including infrastructure through the District. This sale is part of the \$225 million authorization approved by voters in February 2010.

Arbitrage/Yield Reduction

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2013.

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

General obligation bonds and notes issued and outstanding at June 30, 2013 are as follows:

Date of Issue	Original Issue	Amount Outstanding	Interest Rates	Final Maturity Date
Bonds				
August 22, 2001	\$ 50,850,000	\$ -	4.00-5.00%	8/1/2016
December 29, 2004	28,010,000	750,000	3.00-4.125%	8/1/2020
February 1, 2005	4,625,000	1,668,825	-	8/1/2020
February 1, 2005	21,375,000	-	3.00-4.50%	8/1/2014
January 17, 2006	7,160,000	2,994,610	-	8/1/2020
October 10, 2006	63,980,000	11,760,000	4.00 - 5.00%	8/1/2021
December 27, 2007	75,000,000	47,450,000	4.00 - 5.00%	8/1/2022
September 10, 2008	134,000,000	110,000,000	4.00 - 5.00%	8/1/2023
May 10, 2009	124,700,000	91,600,000	3.50 - 5.00%	8/1/2022
October 1, 2009	14,300,000	14,300,000	-	8/1/2024
November 1, 2009	16,800,000	14,545,000	3.00 - 5.00%	8/1/2018
September 22, 2010	85,410,000	77,400,000	1.50 - 3.0%	8/1/2021
September 22, 2010	32,690,000	32,690,000	4.5%	8/1/2027
September 22, 2010	31,900,000	31,900,000	4.0 - 4.15%	8/1/2024
May 24, 2011	8,940,000	6,020,000	2.0 - 4.0%	8/1/2016
August 2, 2012	39,670,000	39,670,000	2.00 - 5.00%	8/1/2021
2011 Educational Technology Notes				
May 24, 2011	\$ 18,600,000	\$ 14,310,000	4.0 - 5.0%	8/1/2015
August 29, 2012	13,000,000	13,000,000	1.00 - 2.00%	8/1/2017

The annual requirements to amortize the General Obligation Bonds and Educational Technology Notes as of June 30, 2013, including interest payments are as follows:

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	35,371,792	18,487,512	53,859,304
2015	36,761,792	17,175,837	53,937,629
2016	37,481,792	15,813,088	53,294,880
2017	37,716,792	14,386,138	52,102,930
2018	37,841,792	12,875,038	50,716,830
2019-2023	206,684,475	38,715,593	245,400,068
2024-2029	90,890,000	6,473,875	97,363,875
Totals	\$ 482,748,435	\$ 123,927,081	\$ 606,675,516

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	11,915,000	684,850	12,599,850
2015	5,745,000	440,025	6,185,025
2016	5,750,000	190,750	5,940,750
2017	1,950,000	43,750	1,993,750
2018	1,950,000	14,625	1,964,625
Totals	\$ 27,310,000	\$ 1,374,000	\$ 28,684,000

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the fiscal year June 30, 2013, compensated absences increased \$48,928 from the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$ 2,196,311.

NOTE 9 Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1, on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the fiscal year 2013 tax levy had a taxable value of \$14,492,037,500.

The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

Unearned Revenue and Property Taxes Receivable at June 30, 2013 are as follows :

	Unearned Revenue			Current Portion	Accounts
	Current Taxes	Delinquent Taxes	Total	Delinquent Taxes	Receivable
General Fund	\$ 88,269	\$ 388,046	\$ 476,315	\$ 59,752	\$ 536,067
Capital Projects	6,113,681	6,390,065	12,503,746	976,026	13,479,772
Debt Service	1,548,445	4,540,034	6,088,479	689,477	6,777,956
Total	\$ 7,750,395	\$ 11,318,145	\$ 19,068,540	\$ 1,725,255	\$ 20,793,795

The District has calculated property taxes by multiplying the tax levy by the taxable value, reducing that amount by actual collections, and recording the difference as deferred revenue. Delinquent property taxes are estimated based on the various mill levies, as the split between funds is not available from the taxing districts. The amount estimated at June 30, 2013 for delinquent taxes is \$11,318,145 and is recorded as unearned revenue.

NOTE 10. Other Required Individual Fund Disclosures

Generally Accepted Accounting Principles require disclosures as part of the Combined Statements of certain information concerning individual funds including excess of expenditures over appropriations. There were no funds that exceeded approved budgetary authority for the year ended June 30, 2013.

NOTE 11. ERA Pension Plan

Plan Description:

Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy.

Member Contributions

Plan members earning \$20,000 or less annually are required by statute to contribute 7.9% of their gross salary. Plan members earning over \$20,000 annually are required to make the following contributions to the plan: 9.4% of their gross salary in fiscal year 2013; 10.10% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter. The District was required during 2013 to contribute 12.4% for employees earning \$20,000 or less and 10.9% for employees earning more than \$20,000 annually. Starting 2014 the District will be required to contribute 13.15% of the gross covered salary for all eligible employees. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature.

Employer Contributions

In fiscal year 2013, the District was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000.

In the future, the District will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014; and 13.9% of gross covered salary in fiscal year 2015.

The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2013, 2012, and 2011 were \$52,217,878, \$45,658,413 and \$53,691,529, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 12. Post-Employment Benefits

State Retiree Health Care Act:

Plan Description: The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy:

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998 are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plan 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$9,553,387, \$8,426,387, and \$7,693,346, respectively, which equal the required contributions for each year.

Post-Employment Life Insurance Benefits and Required Supplementary Information:

Plan Description: The District's Postemployment Life Insurance Plan is a single employer defined benefit plan administered by the District that provides Basic Life Insurance to a frozen group of employees who retired prior to July 1, 2000. Insurance benefits are authorized by a resolution from the District's Board of Education. This amount is equal to \$1,000, increased by \$200 as of each anniversary of employment, subject to a maximum benefit of \$4,000. A fully-insured premium rate of \$1.830/\$1,000 is charged; however, the retirees make no contribution toward this coverage. The number of retirees covered as of July 1, 2013 was 2,385 and the present value of coverage was \$7,700,096.

Optional Life Insurance is also offered to those employees who retired prior to July 31, 2001. The fully-insured premium rates are age-banded. Eligible employees contribute \$0.116/\$1,000 of their respective age-banded premium rate with the District paying the remainder of the premium. The number of retirees covered as of July 1, 2013 was 2,554 and retiree contributions were \$299,684.

The District recognizes the cost of providing the life insurance benefits by charging the insurance premiums to expenditures. Life insurance benefits are paid through premiums to Standard Life Insurance Company under an indemnity plan. The District's Board is responsible for establishing and amending benefit provisions of the Post Employment Life Insurance Plan.

Annual OPEB Cost and Annual Required Contribution: The major component of the annual OPEB cost is the annual required contribution (ARC). The ARC is the sum of the normal cost and the amortization of the unfunded actuarial accrued liability. The unfunded actuarial accrued liability is amortized over the average life expectancy for the retired population of nine years. The ARC for APS's postemployment benefit plan for the period July 1, 2012 to June 30, 2013 is \$973,915 which is comprised of the Annual Amortization Payment (plus interest) of \$938,388 and adjustment to ARC of \$35,528. The other components of the annual OPEB cost are one year's interest on the net OPEB obligation (defined below) at the beginning of the year and adjustment to the ARC. The adjustment to the ARC is the discounted present value of the net OPEB obligation at the beginning of the year.

The following tables provide the annual required contribution ("ARC") for the period July 1, 2012 to June 30, 2013 and an estimate of the net OPEB obligation as of June 30, 2013.

Post-Employment Benefit Plan	
Annual Required Contribution(ARC)	
Normal Cost	\$
Interest on Normal Cost	
Amortization Payment	924,621
Adjustment to ARC	35,528
Interest on Amortization Payment	13,767
Total	\$ 973,916
NET OPEB OBLIGATION	
Net OPEB Obligation – Beginning of year	\$ 284,924
ARC	\$ 973,915
Interest on Net OPEB Obligation	8,548
Adjustment to ARC	(35,528)
Annual OPEB Cost	\$ 946,935
Employer Contributions	(915,096)
Increase in Net OPEB Obligation	\$ 31,839
Net OPEB Obligation-End of Year	\$ 316,763
Percentage of OPEB Cost Contributed	96.64%

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the 2013 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	% of Annual OPEB Cost Contributed	Net OPEB Obligation
06/30/2011	820,473	94.54%	219,578
06/30/2012	1,008,041	93.52%	284,924
06/30/2013	946,935	96.64%	316,763

Methods and Assumptions:

GASB 45 allows the use of one of several actuarial cost methods. These cost methods allocate the OPEB costs differently. The method used in this valuation is the *Projected Unit Credit*. The valuation results are developed assuming a discount rate of 3%. Under GASB 45, the discount rate to be used for the valuation is determined based on the long term investment yield on the investments used to finance the payment of

benefits. For this valuation it is assumed that postemployment benefits are paid from general assets which generally consist of short-term investments.

The participation assumption is the assumed percentage of future retirees that participate and enroll in the life insurance plan. The participation assumption used in this valuation is 100%.

Funded Status:

The actuarial accrued liability is the present value of future benefits which is attributable to past service. The actuarial accrued liability of APS's postemployment benefit plan as of July 1, 2013 is \$7,700,096. The unfunded actuarial accrued liability is the difference between the actuarial accrued liability and the actuarial value of plan assets. Plan assets are financial assets that are segregated and restricted in a trust (or equivalent arrangement). Assets in this trust are dedicated to providing benefits to plan participants and are legally protected from creditors of employers. Since there are no plan assets, the unfunded actuarial accrued liability for APS's postemployment benefit plan is the same as the actuarial accrued liability, \$7,700,096. Amortization of unfunded Actuarial Accrued Liability is a Level Dollar amount and the period used for amortization of unfunded balances is closed. The closed plan is for retired employees.

NOTE 13. Contingent Liabilities

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

Commitments:

Albuquerque Public Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2013, commitments and encumbrances outstanding for capital projects totaled \$49,034,589.

NOTE 14. Risk Management

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and injuries to employees. APS established a self-insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self-insured program. APS purchases specific excess insurance. There is a self-insured retention (per occurrence) of \$350,000 for workers compensation, \$350,000 for liability and \$250,000 for property. APS is subject to tort immunities. School board errors and omissions have \$350,000 retention. APS believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of \$350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. APS has not incurred any losses in excess of coverage during the past 4 years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated

that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized as follows:

Fiscal Year 2013	Balance 06/30/12	Additions	Deletions	Balance 06/30/13
Liability and Property	\$ 11,313,023	\$ 1,226,150	\$ (5,669,714)	\$ 6,869,459
Worker's Compensation	13,212,387	3,482,327	(4,892,483)	11,802,231
Health Claims	16,267,523	66,671,704	(72,614,149)	10,325,078
Dental Claims	3,355,796	3,288,177	(5,913,379)	730,594
Vision Claims	595,770	284,888	(831,330)	49,328
	\$ 44,744,499	\$74,953,246	\$ (89,921,055)	\$ 29,776,690

Fiscal Year 2012	Balance 06/30/11	Additions	Deletions	Balance 06/30/12
Liability and Property	\$ 8,866,469	\$ 8,761,668	\$ 6,315,114	\$ 11,313,023
Worker's Compensation	12,199,641	5,029,575	4,016,829	13,212,387
Health Claims	16,664,351	73,572,952	73,969,780	16,267,523
Dental Claims	3,481,320	5,719,034	5,844,558	3,355,796
Vision Claims	490,445	876,718	771,393	595,770
	\$ 41,702,226	\$93,959,947	\$ 90,917,674	\$ 44,744,499

NOTE 15. Subsequent Events

On September 24, 2013, APS sold \$43.4 million in General Obligation Notes. This funding will be used to fund capital project needs throughout the District. This sale is the final installment of the \$225 million authorization approved by voters in February 2010.

On August 23, 2013, APS entered into a 20 year lease purchasing agreement with the New Mexico Finance Authority. The \$2.7 million agreement was to obtain a charter school facility for Digital Arts & Technology Academy.

NOTE 16. Joint Powers Agreements

1. The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (approximately \$200,000 per year) share of the maintenance costs on a quarterly basis.
2. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976 for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately \$300,000 and the City paid for the balance of the total design and construction cost of approximately \$670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date

of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

3. The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid \$250,000 and the District paid for the balance of the total design and construction cost of approximately \$680,000. The County is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease and the District shall be the sole owner thereof.
4. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately \$1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
5. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on October 6, 1981 for the construction and maintenance of a soccer field / play area at Osuna Elementary School. The City paid approximately \$93,500 and the District paid approximately \$30,000 of the total design and construction cost of approximately \$123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.
6. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000 providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be fifty years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours, the City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School facilities including the gymnasium, cafeteria and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.
7. A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003 provided for the addition of a sports and fitness center to be built, managed and operated by the City at the McKinley Middle School site.

Charter Schools

8. The District entered into an agreement with Robert F. Kennedy Charter School (RFK) on May 15, 2009 regarding the use of 27 portable buildings for use as classrooms and administrative offices. Costs incurred by APS in making the portable buildings available to RFK including the cost of renovation,

- repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments made by RFK to APS over the life of RFK's use of the property. During the 2012-2013 school year, APS billed RFK \$307,226 for these facilities. This agreement is effective through June 30, 2014 unless extended by both parties or terminated in writing at any time after July 1, 2010.
9. The District entered into an agreement with Public Academy of Performing Arts (PAPA) on March 31, 2010 regarding the use of portable buildings for use as classrooms and administrative offices. The agreement was updated effective July 19, 2011. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments to be made by PAPA to APS over the life of PAPA's use of the property. APS has agreed to lease the site to PAPA for as long as PAPA's charter has not been revoked or not renewed; and PAPA remains in compliance with the terms of the MOU. During the 2012-2013 school year, APS billed PAPA \$326,040 for rental and maintenance of these facilities. In exchange for PAPA agreeing to pay to APS the sum of \$213,642 which is anticipated from HB33 money received by PAPA, APS has agreed to purchase, install and supply the following: a) 2 portable facilities, b) renovation of the administration facility, c) renovation of science rooms and d) computers and other equipment. A new agreement was signed on May 22, 2013 and is effective July 1, 2013.
 10. The District entered into an agreement with Montessori of the Rio Grande Charter School (MRG) on November 29, 2009 regarding the use of certain school facilities referred to as the "Gabaldon site" which APS acquired on October 30, 2009 for use by MRG. APS was responsible for making the Gabaldon site suitable for use including the completion of necessary renovations, making facility repairs and providing maintenance and utilities. During the 2012-2013 school year, APS billed MRG \$186,916 for site use. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with terms of the agreement.
 11. The District entered into a second agreement with MRG effective July 1, 2013, regarding the maintenance of certain school facilities referred to as the "Gabaldon site." MRG agrees to be held responsible for all maintenance and expenses for the facility. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with terms of the agreement.
 12. The District entered into an agreement with Native American Community Academy Charter School (NACA) on August 1, 2012 regarding the use of 25 portable buildings at Wilson Middle School for students of NACA. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, maintenance and utilities are recovered through lease payments made by NACA to APS. The lease payments are equal to 6% of NACA's Operational Budget. Additional costs paid by NACA for facility maintenance and upgrades, IT maintenance and upgrades, and a water service are deducted from the lease payments. During the 2012-2013 school year, APS billed NACA \$390,521 for rental costs. The agreement also covers the joint collaborative use of certain Wilson Middle School facilities including the library, gym, cafeteria and playground. This agreement was terminated June 30, 2013.
 13. The District entered into an agreement with Native American Community Academy Charter School (NACA) on July 23, 2009 for the purpose of retaining qualified design professionals to design new school facilities to be occupied by NACA and to undertake such other tasks in connection with the design and construction of those facilities as is necessary and appropriate. This agreement was terminated June 30, 2013.
 14. The District entered into an agreement with Nuestros Valores Charter Schools (NVCS) on October 18, 2011 regarding the use of the Old Armijo School (Armijo) for purposes reasonably related to the operation of the NVCS School. APS owned Armijo, which until recently was leased by APS to Bernalillo County. NVCS has occupied Armijo since it was authorized in 2000. APS and NVCS agree that NVCS's continued occupancy of Armijo is in the best interest of both parties. Costs incurred by APS include repairs and maintenance including janitorial services, utilities, landscaping, insurance,

communications and technology systems are recovered through lease and maintenance payments to be made by NVCS to APS over the life of NVCs's use of the property. APS has agreed to lease the site to NVCS for as long as NVCS's charter has not been revoked or not renewed; and NVCS remains in compliance with the terms of the MOU. During the 2012-13 school year, APS billed NVCS \$69,036 for rental and maintenance of these facilities. Either party may terminate the agreement in whole, or in part, in writing at any time before the date of expiration.

15. The District entered into an agreement with the Board of Education of the Albuquerque Municipal School District No. 12, Counties of Bernalillo and Sandoval, and the Native American Community Academy Charter School (NACA) on August 10, 2011 in regards to subleasing part of the University of New Mexico School of Law. The term of the sublease is 1 year with the option to renew for one additional year with the same terms and conditions. APS/NACA shall pay rent in the amount of \$61,200 payable in monthly payments of \$5,100. This agreement was terminated August 11, 2012.
16. The District entered into an agreement with South Valley Academy (SVA) on August 22, 2012, regarding the use of certain school facilities including 16 acres of land, permanent buildings, and portable buildings. APS will be responsible for making the, making facility repairs and providing maintenance and utilities. SVA will be responsible for all costs of removing any portable buildings. In exchange for SVA agreeing to pay to APS the sum of \$213,738 which is anticipated from HB33 money received by SVA, APS has agreed to purchase and supply the following: a) specified utilities, b) custodial services, c) specified security, d) insurance, and d) specified maintenance of buildings and grounds. During the 2012-2013 school year, APS billed SVA \$ 249,608 for site use. A new agreement was signed on June 6, 2013 and is effective July 1, 2013.

Childhood Development Centers

17. An Intergovernmental Agreement between the District and the City of Albuquerque dated May 7, 1990 and renewable every five years provides for the operation of Childhood Development Centers to provide early childhood education and full-day, year around child day care for children from lower-income families located on eight school sites in the City. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retains title to the facilities. The City provides for the staffing and general operation of the centers.

This agreement was amended and extended on September 13, 2011, for one additional two year term, terminated on May 8, 2013.

Head Start Program

18. A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI) dated May 1, 2000 provides for the operation of Head Start Programs at seven District school locations. The agreement was updated effective June 16, 2011 and terminated June 30, 2013. YDI assumed costs associated for purchase of buildings, transportation, site development, playground construction, utility extensions, meters and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Headstart services on a long term basis for the duration of the Headstart contract with the U.S. Department of Health and Human Services.

Museum of Natural History and Science

19. The District entered into a Joint Powers & Lease Agreement with the Museum of Natural History and Science, a division of the Department of Cultural Affairs, State of New Mexico (the Museum) on September 24, 1993 to develop, improve, operate and maintain an environmental education center that offers educational programs to public and private schools in the state. The current agreement expires August 31, 2014. The Museum shall provide and conduct educational programs at the facility for students and teachers from APS and other school districts. The Museum will be responsible for the

everyday routine maintenance of the facility. The District shall provide an Environmental Education Resource Teacher at the Center and will be responsible for non-routine major maintenance for the facility. Major maintenance expenditures over \$2,500 must be approved by the Board. The District retains ownership and use of all water and water rights at the facility.

NOTE 17. Subsequent Accounting Standard Pronouncements

In June, 2011, GASB unanimously approved Statement No. 63 for financial statements for periods beginning after December 15, 2011. This Statement establishes guidance for reporting deferred outflows of resources, deferred inflows of resources and net position in a statement of financial position. This new framework serves to standardize the presentation of deferred balances and their effects on a government's net position and address uncertainty related to their display.

In March 2012, GASB issued Statement No. 65, Items Previously Reported as Assets and Liabilities. GASB 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement is effective for financial statements for periods beginning after December 15, 2012. The District will adopt GASB 65 in fiscal year 2014. The District is currently evaluating what if any impact GASB Statement 65 will have on the financial statements.

GASB issued Statement No. 68, Accounting and Financial Reporting for Pensions (Statement No. 68), which revises and establishes new financial reporting requirements for most governments that provide their employees with pension benefits. The District provides its employees with pension benefits through a multiple employer cost-sharing defined benefit retirement program administered by the Education Retirement Board (ERB).

Statement No. 68 requires cost-sharing employers participating in the ERB program, such as the District, to record their proportionate share, as defined in Statement No. 68, of ERB's unfunded pension liability. The District has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefits or annual required contribution decisions made by ERB. The requirement of Statement No. 68 to record a portion of ERB's unfunded liability will negatively impact the District's future unrestricted net position. Statement No. 68 is effective for fiscal year 2015. At this time, management is unable to estimate the magnitude of this impact.

NOTE 18. Component Unit Restatement

The APS Foundation had acted as a fiscal agent for various APS programs and recorded them as agency funds. The Foundation, however, was exercising control over these programs and should have incorporated the program activity within the Foundation's operations. At June 30, 2012, the restricted unexpendable net position of the Foundation was understated by \$738,292 and restricted expendable net position of the Foundation was understated by \$1,181,877. Also, at June 30, 2012, assets of the Foundation were understated by \$1,920,169. The net position of the Foundation is restated as follows:

Net position at June 30, 2012, previously stated	\$ 4,427,685
Recorded program assets	<u>1,920,169</u>
Net position at June 30, 2013, as restated	<u>\$ 6,347,854</u>
The net position of the Component Units is restated as follows:	
Net position at June 30, 2012, previously stated	\$ 10,107,286
Recorded program assets	<u>1,920,169</u>
Net position at June 30, 2013, as restated	<u>\$ 12,027,455</u>

NOTE 19. Component Unit – Charter Schools

The following are dependent charter schools formed under NMSA 22-8A and, as such, are presented here as discrete component units of Albuquerque Municipal School District No. 12:

21st Century Public Academy
 Academia de Lengua y Cultura
 Albuquerque Talent Development
 Secondary Charter School
 Alice King Community School
 Christine Duncan Heritage Academy
 Corrales International Charter School
 Digital Arts & Technology Academy
 El Camino Real Academy
 Gordon Bernell Charter School
 La Academia de Esperanza
 Los Puentes Charter School
 Montessori of the Rio Grande
 Mountain Mahogany Community School
 Native American Community Academy
 Nuestros Valores Charter School
 Public Academy for Performing Arts
 Robert F. Kennedy Charter School
 School for Integrated Academics
 & Technology
 South Valley Academy
 The Bataan Military Academy

District management has determined that charter schools are major component units of the District under GASB Statement #61, since their operating budgets and charters are annually presented and approved by the District's board. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. Effective June 30, 2012 Career, Academic & Technical Academy was closed and the net position was transferred during FY13, leaving a net position of \$0 as of June 30, 2013. This school is only presented in the combining statement of activities to reflect the closeout of the school. The following are summarized details of the charter schools' balances and transactions as of June 30, 2013 and for the year then ended:

A. Cash and Cash Equivalents

State statutes authorize the investment of District funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest-bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

Deposits

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one-half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

Cash and cash equivalents consists of the following at June 30, 2013:

Deposits:	<u>21st Century Public Academy</u>	<u>Academia de Lengua y Cultura</u>	<u>Alb. Talent Development Secondary Charter School</u>
Total amount of deposits	\$ 194,245	\$ 191,771	\$ 239,612
FDIC coverage	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ -	\$ -
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>Alice King Community School</u>	<u>Christine Duncan Heritage Academy</u>	<u>Corrales International Charter School</u>
Total amount of deposits	\$ 289,346	\$ 259,664	\$ 325,153
FDIC coverage	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total uninsured public funds	<u>\$ 39,346</u>	<u>\$ 9,664</u>	<u>\$ 75,153</u>
Collateral requirement (50% of uninsured public funds)	\$ 19,673	\$ 4,832	\$ 37,577
Pledged security	<u>70,572</u>	<u>22,265</u>	<u>77,755</u>
Total under (over) collateralized	<u>\$ (50,899)</u>	<u>\$ (17,433)</u>	<u>\$ (40,178)</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ 70,572</u>	<u>\$ 22,265</u>	<u>\$ 77,755</u>

Deposits:	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School (Wells Fargo)
Total amount of deposits	\$ 1,184,655	\$ 434,465	\$ 587,751
FDIC coverage	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total uninsured public funds	<u>\$ 832,178</u>	<u>\$ 184,465</u>	<u>\$ 337,751</u>
Collateral requirement (50% of uninsured public funds)	\$ 416,089	\$ 92,233	\$ 168,876
Pledged security	<u>855,930</u>	<u>434,364</u>	<u>-</u>
Total under (over) collateralized	<u>\$ (439,841)</u>	<u>\$ (342,132)</u>	<u>\$ 168,876</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ 855,930</u>	<u>\$ 434,364</u>	<u>\$ -</u>
Deposits:	Gordon Bernell Charter School (NMBT)	La Academia de Esperanza	Los Puentes Charter School
Total amount of deposits	\$ 42,721	\$ 1,447,562	\$ 458,238
FDIC coverage	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ 1,197,562</u>	<u>\$ 208,238</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ 598,781	\$ 104,119
Pledged security	<u>612,975</u>	<u>623,735</u>	<u>214,722</u>
Total under (over) collateralized	<u>\$ (612,975)</u>	<u>\$ (24,954)</u>	<u>\$ (110,603)</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ 612,975</u>	<u>\$ 623,735</u>	<u>\$ 214,722</u>

Deposits:	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy
Total amount of deposits	\$ 270,713	\$ 494,368	\$ 366,274
FDIC/NCUA coverage	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total uninsured public funds	<u>\$ 20,713</u>	<u>\$ 244,368</u>	<u>\$ 116,274</u>
Collateral requirement (50% of uninsured public funds)	\$ 10,357	\$ 122,184	\$ 58,137
Pledged security	<u>131,185</u>	<u>5,000,000</u>	<u>65,778</u>
Total under (over) collateralized	<u>\$ (120,828)</u>	<u>\$ (4,877,816)</u>	<u>\$ (7,641)</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ 131,185</u>	<u>\$ 5,000,000</u>	<u>\$ 65,778</u>

Deposits:	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School
Total amount of deposits	\$ 165,887	\$ 567,789	\$ 381,077
FDIC coverage	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total uninsured public funds	<u>\$ -</u>	<u>\$ 317,789</u>	<u>\$ 131,077</u>
Collateral requirement (50% of uninsured public funds)	\$ -	\$ 158,895	\$ 65,539
Pledged security	<u>-</u>	<u>160,849</u>	<u>124,032</u>
Total under (over) collateralized	<u>\$ -</u>	<u>\$ (1,955)</u>	<u>\$ (58,493)</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ 160,849</u>	<u>\$ 124,032</u>

Deposits:	School for Integrated Academics & Technology	South Valley Academy	The Bataan Military Academy
Total amount of deposits	\$ 800,215	\$ 691,266	\$ 346,145
FDIC coverage	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total uninsured public funds	<u>\$ 550,215</u>	<u>\$ 441,366</u>	<u>\$ 96,145</u>
Collateral requirement (50% of uninsured public funds)	\$ 275,108	\$ 220,683	\$ 48,073
Pledged security	<u>760,093</u>	<u>724,630</u>	<u>-</u>
Total under (over) collateralized	<u>\$ (484,985)</u>	<u>\$ (503,947)</u>	<u>\$ 48,073</u>
Pledged collateral held by pledging bank's trust department or agent but not in the agency's name	<u>\$ 760,093</u>	<u>\$ 724,630</u>	<u>\$ -</u>

B. Accounts Receivable

As of June 30, 2013, accounts receivable consists of the following:

	21st Century Public Academy	Academia de Lengua y Cultura	Alb. Talent Development Secondary Charter School
Intergovernmental	\$ 1,816	\$ 14,209	\$ 56,566
Other	<u>18,428</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 20,244</u>	<u>\$ 14,209</u>	<u>\$ 56,566</u>

	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School
Intergovernmental	\$ 59,469	\$ 34,262	\$ 3,798
Total	<u>\$ 59,469</u>	<u>\$ 34,262</u>	<u>\$ 3,798</u>

	Digital Arts & Technology Academy	El Camino Real Academy	Gordon Bernell Charter School
Intergovernmental	\$ 24,522	\$ -	\$ 67,405
Total	<u>\$ 24,522</u>	<u>\$ -</u>	<u>\$ 67,405</u>

	<u>La Academia de Esperanza</u>	<u>Los Puentes Charter School</u>	<u>Montessori of the Rio Grande</u>
Intergovernmental	\$ 24,946	\$ 160,001	\$ 2,198
Total	<u>\$ 24,946</u>	<u>\$ 160,001</u>	<u>\$ 2,198</u>

	<u>Mountain Mahogany Community School</u>	<u>Native American Community Academy</u>	<u>Nuestros Valores Charter School</u>
Intergovernmental	\$ 21,269	\$ 112,979	\$ 81,569
Other	-	46,325	-
Total	<u>\$ 21,269</u>	<u>\$ 159,304</u>	<u>\$ 81,569</u>

	<u>Public Academy for Performing Arts</u>	<u>Robert F. Kennedy Charter School</u>	<u>School for Integrated Academics & Technology</u>
Intergovernmental	\$ 75,592	\$ 10,571	\$ 9,829
Total	<u>\$ 75,592</u>	<u>\$ 10,571</u>	<u>\$ 9,829</u>

	<u>South Valley Academy</u>	<u>The Bataan Military Academy</u>
Intergovernmental	\$ 117,806	\$ 1,818
Other	4,035	-
Total	<u>\$ 121,841</u>	<u>\$ 1,818</u>

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
21st Century Public Academy				
Furniture, fixtures & equipment	\$ 74,639	\$ -	\$ -	\$ 74,639
Buildings & improvements	146,616	132,090	-	278,706
Less: accumulated depreciation	<u>(137,406)</u>	<u>(36,192)</u>	<u>-</u>	<u>(173,598)</u>
Capital assets, net	<u>\$ 83,849</u>	<u>\$ 95,898</u>	<u>\$ -</u>	<u>\$ 179,747</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Academia de Lengua y Cultura				
Furniture, fixtures & equipment	\$ 157,707	\$ -	\$ -	\$ 157,707
Buildings & improvements	88,890	-	-	88,890
Less: accumulated depreciation	<u>(243,365)</u>	<u>(3,232)</u>	<u>-</u>	<u>(246,597)</u>
Capital assets, net	<u>\$ 3,232</u>	<u>\$ (3,232)</u>	<u>\$ -</u>	<u>\$ -</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Alb. Talent Development Secondary Charter School				
Furniture, fixtures & equipment	\$ 21,674	\$ -	\$ -	\$ 21,674
Buildings & improvements	65,000	-	-	65,000
Less: accumulated depreciation	<u>(30,253)</u>	<u>(14,440)</u>	<u>-</u>	<u>(44,693)</u>
Capital assets, net	<u>\$ 56,421</u>	<u>\$ (14,440)</u>	<u>\$ -</u>	<u>\$ 41,981</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Alice King Community School				
Furniture, fixtures & equipment	\$ 20,985	\$ -	\$ -	\$ 20,985
Buildings & improvements	51,539	-	-	51,539
Less: accumulated depreciation	(14,967)	(3,191)	-	(18,158)
Capital assets, net	<u>\$ 57,557</u>	<u>\$ (3,191)</u>	<u>\$ -</u>	<u>\$ 54,366</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Christine Duncan Heritage Academy				
Furniture, fixtures & equipment	\$ 15,187	\$ -	\$ -	\$ 15,187
Buildings & improvements	54,400	-	-	54,400
Less: accumulated depreciation	(23,722)	(9,849)	-	(33,571)
Capital assets, net	<u>\$ 45,865</u>	<u>\$ (9,849)</u>	<u>\$ -</u>	<u>\$ 36,016</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Corrales International Charter School				
Furniture, fixtures & equipment	\$ 18,717	\$ -	\$ -	\$ 18,717
Less: accumulated depreciation	(11,443)	(3,637)	-	(15,080)
Capital assets, net	<u>\$ 7,274</u>	<u>\$ (3,637)</u>	<u>\$ -</u>	<u>\$ 3,637</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Digital Arts & Technology Academy				
Furniture, fixtures & equipment	\$ 351,968	\$ -	\$ -	\$ 351,968
Buildings & improvements	54,315	-	-	54,315
Less: accumulated depreciation	(383,143)	(10,044)	-	(393,187)
Capital assets, net	<u>\$ 23,140</u>	<u>\$ (10,044)</u>	<u>\$ -</u>	<u>\$ 13,096</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
El Camino Real Academy				
Land	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
Furniture, fixtures & equipment	77,079	5,454	(19,486)	63,047
Buildings & improvements	10,280,855	-	-	10,280,855
Less: accumulated depreciation	(323,716)	(341,588)	19,486	(645,818)
Capital assets, net	<u>\$ 11,534,218</u>	<u>\$ (336,134)</u>	<u>\$ -</u>	<u>\$ 11,198,084</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Gordon Bernell Charter School				
Furniture, fixtures & equipment	\$ 191,304	\$ -	\$ (44,209)	\$ 147,095
Building improvements	15,019	-	-	15,019
Less: accumulated depreciation	<u>(72,546)</u>	<u>(39,012)</u>	<u>44,209</u>	<u>(67,349)</u>
Capital assets, net	<u>\$ 133,777</u>	<u>\$ (39,012)</u>	<u>\$ -</u>	<u>\$ 94,765</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
La Academia de Esperanza				
Furniture, fixtures & equipment	\$ 203,103	\$ 3,545	\$ -	\$ 206,648
Vehicles	10,000	-	-	10,000
Buildings & improvements	172,253	-	(3,545)	168,708
Less: accumulated depreciation	<u>(174,300)</u>	<u>(20,789)</u>	<u>-</u>	<u>(195,089)</u>
Capital assets, net	<u>\$ 211,056</u>	<u>\$ (17,244)</u>	<u>\$ (3,545)</u>	<u>\$ 190,267</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Los Puentes Charter School				
Furniture, fixtures & equipment	\$ 178,317	\$ 10,945	\$ -	\$ 189,262
Buildings & improvements	222,325	10,524	-	232,849
Less: accumulated depreciation	<u>(159,831)</u>	<u>(22,069)</u>	<u>-</u>	<u>(181,900)</u>
Capital assets, net	<u>\$ 240,811</u>	<u>\$ (600)</u>	<u>\$ -</u>	<u>\$ 240,211</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Montessori of the Rio Grande				
Furniture, fixtures & equipment	\$ 218,713	\$ -	\$ (21,005)	\$ 197,708
Construction in progress	327,037	-	-	327,037
Less: accumulated depreciation	<u>(108,503)</u>	<u>(11,929)</u>	<u>13,653</u>	<u>(106,779)</u>
Capital assets, net	<u>\$ 437,247</u>	<u>\$ (11,929)</u>	<u>\$ (7,352)</u>	<u>\$ 417,966</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions/ Adjustments</u>	<u>Balance, June 30, 2013</u>
Mountain Mahogany Community School				
Furniture, fixtures & equipment	\$ 49,745	\$ -	\$ -	\$ 49,745
Buildings	83,685	-	-	83,685
Less: accumulated depreciation	<u>(52,866)</u>	<u>(3,154)</u>	<u>-</u>	<u>(56,020)</u>
Capital assets, net	<u>\$ 80,564</u>	<u>\$ (3,154)</u>	<u>\$ -</u>	<u>\$ 77,410</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Native American Community Academy				
Furniture, fixtures & equipment	\$ 13,900	\$ -	\$ -	\$ 13,900
Less: accumulated depreciation	<u>(12,396)</u>	<u>(1,504)</u>	<u>-</u>	<u>(13,900)</u>
Capital assets, net	<u>\$ 1,504</u>	<u>\$ (1,504)</u>	<u>\$ -</u>	<u>\$ -</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Nuestros Valores				
Furniture, fixtures & equipment	\$ 201,433	\$ -	\$ -	\$ 201,433
Buildings & improvements	214,155	5,000	-	219,155
Less: accumulated depreciation	<u>(245,758)</u>	<u>(45,729)</u>	<u>-</u>	<u>(291,487)</u>
Capital assets, net	<u>\$ 169,830</u>	<u>\$ (40,729)</u>	<u>\$ -</u>	<u>\$ 129,101</u>
	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Public Academy for Performing Arts				
Furniture, fixtures & equipment	\$ 115,718	\$ 6,879	\$ -	\$ 122,597
Buildings & improvements	55,366	-	-	55,366
Less: accumulated depreciation	<u>(167,038)</u>	<u>(1,954)</u>	<u>-</u>	<u>(168,992)</u>
Capital assets, net	<u>\$ 4,046</u>	<u>\$ 4,925</u>	<u>\$ -</u>	<u>\$ 8,971</u>
	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
Robert F. Kennedy Charter School				
Furniture, fixtures & equipment	\$ 184,240	\$ -	\$ -	\$ 184,240
Less: accumulated depreciation	<u>(175,490)</u>	<u>(1,786)</u>	<u>-</u>	<u>(177,276)</u>
Capital assets, net	<u>\$ 8,750</u>	<u>\$ (1,786)</u>	<u>\$ -</u>	<u>\$ 6,964</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
School for Integrated Academics & Technology				
Furniture, fixtures & equipment	\$ 330,319	\$ -	\$ (2,292)	\$ 328,027
Less: accumulated depreciation	<u>(313,555)</u>	<u>(3,680)</u>	<u>2,292</u>	<u>(314,943)</u>
Capital assets, net	<u>\$ 16,764</u>	<u>\$ (3,680)</u>	<u>\$ -</u>	<u>\$ 13,084</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
South Valley Academy				
Furniture, fixtures & equipment	\$ 378,551	\$ -	\$ -	\$ 378,551
Buildings & improvements	126,567	-	-	126,567
Less: accumulated depreciation	<u>(286,898)</u>	<u>(36,228)</u>	<u>-</u>	<u>(323,126)</u>
Capital assets, net	<u>\$ 218,220</u>	<u>\$ (36,228)</u>	<u>\$ -</u>	<u>\$ 181,992</u>

	<u>Balance, June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
The Bataan Military Academy				
Furniture, fixtures & equipment	\$ 89,327	\$ -	\$ -	\$ 89,327
Less: accumulated depreciation	<u>(81,127)</u>	<u>(4,100)</u>	<u>-</u>	<u>(85,227)</u>
Capital assets, net	<u>\$ 8,200</u>	<u>\$ (4,100)</u>	<u>\$ -</u>	<u>\$ 4,100</u>

Depreciation expense for the year ended June 30, 2013 was charged to the following functions:

	<u>21st Century Public Academy</u>	<u>Academia de Lengua y Cultura</u>	<u>Alb. Talent Development Secondary Charter School</u>
Instruction	\$ -	\$ -	\$ -
Central Services	-	-	1,760
Operations/Plant Maintenance	-	-	6,525
School Administration	-	-	-
Capital Outlay	<u>36,192</u>	<u>3,232</u>	<u>6,155</u>
Total	<u>\$ 36,192</u>	<u>\$ -</u>	<u>\$ 14,440</u>

	<u>Alice King Community School</u>	<u>Christine Duncan Heritage Academy</u>	<u>Corrales International Charter School</u>
Instruction	\$ -	\$ -	\$ -
Business Office	-	-	-
Food Services	-	2,078	-
Transportation Services	-	-	-
Central Services	-	-	3,637
Operations/Plant Maintenance	<u>3,191</u>	<u>7,771</u>	<u>-</u>
Total	<u>\$ 3,191</u>	<u>\$ 9,849</u>	<u>\$ 3,637</u>

	<u>Digital Arts & Technology Academy</u>	<u>El Camino Real Academy</u>	<u>Gordon Bernell Charter School</u>
Instruction	\$ -	\$ -	\$ 20,388
Student Support Services	-	182	-
Support Services – Instructional	-	-	11,723
General Administration	-	-	6,449
Central Services	-	-	452
Operations/Plant Maintenance	-	1,406	-
Interest Expense – Lease Purchase	-	340,000	-
Capital Outlay	<u>10,044</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 10,044</u>	<u>\$ 341,588</u>	<u>\$ 39,012</u>

	<u>La Academia de Esperanza</u>	<u>Los Puentes Charter School</u>	<u>Montessori of the Rio Grande</u>
Instruction	\$ 8,602	\$ 2,249	\$ 7,226
Student Support	1,287	-	-
Support Services – Instructional	263	-	-
General Administration	863	-	-
School Administration	9,774	313	-
Central Services	-	-	-
Operations/Plant Maintenance	-	1,155	4,703
Capital Outlay	-	18,352	-
Total	<u>\$ 20,789</u>	<u>\$ 22,069</u>	<u>\$ 11,929</u>

	<u>Mountain Mahogany Community School</u>	<u>Native American Community Academy</u>	<u>Nuestros Valores Charter School</u>
Instruction	\$ -	\$ -	\$ 533
School Administration	-	1,504	-
Capital Outlay	3,154	-	41,975
Operations/Plant Maintenance	-	-	3,221
Total	<u>\$ 3,154</u>	<u>\$ 1,504</u>	<u>\$ 45,729</u>

	<u>Academy for Performing Arts</u>	<u>Robert F. Kennedy Charter School</u>	<u>School for Integrated Academics & Technology</u>
Instruction	\$ -	\$ -	\$ -
Direct Instruction	-	-	2,453
Operations/Plant Maintenance	1,954	-	-
Capital Outlay	-	1,786	1,227
Total	<u>\$ 1,954</u>	<u>\$ 1,786</u>	<u>\$ 3,680</u>

	<u>South Valley Academy</u>	<u>The Bataan Military Academy</u>
Direct Instruction	\$ 1,280	\$ 4,100
Support Services	2,000	-
Instructional Support	890	-
General Administration	4,368	-
School Administration	129	-
Central Services	17,136	-
Food Service	2,510	-
Capital Outlay	7,915	-
Total	<u>\$ 36,228</u>	<u>\$ 4,100</u>

D. Commitments and Liabilities

Below are details relating to operating leases, capital leases and compensated absences balances maintained by each of the charter schools as of June 30, 2013.

21st Century Public Academy: Rental expense for the year ended June 30, 2013 was \$186,941. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$170,184; 2015, \$170,184; 2016, \$170,184; 2017, \$170,184; and 2018, \$0. Total, \$680,736.

21st Century did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Academia de Lengua y Cultura: The school leased various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$202,056. The school ceased operations as of June 30, 2103 and all existing leases were terminated as of June 30, 2013.

Academia de Lengua y Cultura did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Albuquerque Talent Development Secondary Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$217,015. The five-year payout of operating leases as of June 30, 2013 is as follows: Total, \$0.

Albuquerque Talent Development Secondary Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Alice King Community School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$305,330. The five-year payout of operating leases as of June 30, 2013 is as follows: Total, \$0.

Alice King Community School had a compensated absences balance of \$5,000 at the beginning of the fiscal year. Additions to the balance were \$0, which resulted in an ending balance of \$5,000. All of this balance is considered to be current.

Christine Duncan Heritage Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$105,687. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$174,828; and 2015, \$6,828. Total, \$181,656.

Christine Duncan Heritage Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Corrales International Charter School: The school leases a facility under a short-term cancelable operating lease. Rental expense for the year ended June 30, 2013 was \$296,579. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$317,719;. Total, \$317,719.

Corrales International Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Digital Arts & Technology Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$615,955. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$58,762; 2015, \$8,268; 2016, \$8,268; 2017, \$8,268; 2018 and thereafter, \$689. Total, \$84,255.

Digital Arts and Technology Academy had a compensated absences balance of \$8,443 at the beginning of the fiscal year. Additions to the balance were \$1,294, which resulted in an ending balance of \$9,737. All of this balance is considered to be current.

El Camino Real Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$21,554. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$5,526; 2015, \$5,526; 2016, \$5,526; 2017, \$5,526; and 2018, \$1,842. Total, \$23,946.

The school entered into a 30-year building lease agreement with an unrelated party with option to purchase in May 2012 and monthly payments including interest of \$58,554. The lease includes a termination clause in the event the school doesn't have sufficient funds to make the lease payments. The total cost of the building, including land and accumulated depreciation, under the capital lease was \$11,700,000 and \$170,000, respectively, as of June 30, 2013. At June 30, 2013, the future minimum payments under the capital lease are as follows 2014, \$702,649; 2015, \$702,649; 2016, \$702,649; 2017, \$702,649; 2018, \$702,649; and thereafter, \$16,578,153. Total, \$20,091,398.

Total minimum lease payments	\$ 20,091,398
Less amount representing interest	<u>8,852,782</u>
Present value of minimum lease payments	11,238,617
Less current portion	<u>196,277</u>
Long-term portion	<u>\$ 11,042,339</u>

El Camino Real Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Gordon Bernell Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. The school entered into two facility leases beginning July 1, 2008. Rental expense for the year ended June 30, 2013 was \$194,822. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$15,357; 2015, \$15,357; and 2016, \$15,357. Total, \$46,071.

Gordon Bernell Charter School had a compensated absences balance of \$64,705 at the beginning of the fiscal year. Additions to the balance were \$37,338, which resulted in an ending balance of \$102,043. All of this balance is considered to be current.

La Academia de Esperanza: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$338,528. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$399,070; 2015, \$410,279; 2016, \$421,825; 2017, \$433,717; and thereafter, \$445,965. Total, \$2,499,041.

La Academia de Esperanza did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Los Puentes Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$313,418. The school entered into a lease to purchase agreement beginning July 1, 2011. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$331,282; 2015, \$340,959; 2016, \$350,927; 2017, \$361,193; and thereafter, \$371,768. Total, \$1,756,130.

Los Puentes Charter School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Montessori of the Rio Grande: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$280,824. The school entered into a lease to purchase agreement beginning July 1, 2011. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$237,572; 2015, \$237,572; 2016, \$237,572; 2017, \$237,572; and 2018, \$237,572. Total, \$1,187,860.

Montessori of the Rio Grande did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Mountain Mahogany Community School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$120,000. The five-year payout of operating leases as of June 30, 2013 is as follows: Total, \$0.

Mountain Mahogany Community School did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Native American Community Academy: Rental expense for the year ended June 30, 2013 was \$358,040. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$441,420; 2015, \$380,220; 2016, \$380,220; 2017, \$380,220; and 2018, \$380,220. Total, \$1,962,300.

Native American Community Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

Nuestros Valores Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$81,769. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$104,840; 2015, \$100,608; and 2016, \$100,608. Total, \$306,056.

Nuestros Valores Charter School had a compensated absences balance of \$0 at the beginning of the fiscal year. Additions to the balance were \$7,749, which resulted in an ending balance of \$7,749. All of this balance is considered to be current.

Public Academy for Performing Arts: The school leases various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$256,673. Future amounts for the facilities five-year payout have not been disclosed due to the MOU with APS, which indicates that the percentage is based on the amount of SEG funds. The five-year payout of equipment leases as of June 30, 2013 is as follows: Total, \$0.

Public Academy for Performing Arts had a compensated absences balance of \$6,567 at the beginning of the fiscal year. Additions to the balance were \$1,158, which resulted in an ending balance of \$7,725. All of this balance is considered to be current.

Robert F. Kennedy Charter School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$204,426. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$143,737; 2015, \$143,737; 2016, \$143,737; 2017, \$143,737; and 2018, \$143,737. Total, \$718,685.

Robert F. Kennedy Charter School had a compensated absences balance of \$17,239 at the beginning of the fiscal year. Deletions to the balance were \$2,122, which resulted in an ending balance of \$15,117. All of this balance is considered to be current.

School for Integrated Academics and Technology: Rental expense for the year ended June 30, 2013 was \$30,046. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$52,199; 2015, \$6,649; 2016, \$6,649; and 2017, \$554. Total, \$66,051.

School for Integrated Academics and Technology did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

South Valley Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$503,858. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$14,081; 2015, \$14,081; and 2016, \$14,081. Total, \$42,242.

South Valley Academy had a compensated absences balance of \$6,344 at the beginning of the fiscal year. Additions to the balance were \$2,628, which resulted in an ending balance of \$8,972. All of this balance is considered to be current.

The Bataan Military Academy: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$170,322. The five-year payout of operating leases as of June 30, 2013 is as follows: 2014, \$169,954. Total, \$169,954.

The Bataan Military Academy did not have an accrued compensated absences liability for the fiscal year ended June 30, 2013.

E. Educational Retirement Act (ERA) and Retiree Health Care (RHC) Contributions

21st Century Public Academy: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$97,140, \$103,078 and \$123,394, respectively, and employee portions totaled \$83,208, \$116,854 and \$106,637, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$17,508, \$18,974 and \$17,971, respectively, in employer contributions, as well as \$8,754, \$9,487 and \$8,647, respectively, in employee contributions.

Academia de Lengua y Cultura: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$42,822, \$45,185 and \$59,864, respectively, and employee portions totaled \$36,929, \$46,587 and \$40,513, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$7,842, \$8,834 and \$8,286, respectively, in employer contributions, as well as \$3,921, \$4,417 and \$4,135, respectively, in employee contributions.

Albuquerque Talent Development Secondary Charter School: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$71,489, \$56,298 and \$78,663, respectively, and employee portions totaled \$60,825, \$67,687 and \$56,498, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$13,857, \$11,215 and \$11,093, respectively, in employer contributions, as well as \$6,467, \$5,607 and \$5,546, respectively, in employee contributions.

Alice King Community School: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$132,716, \$103,695 and \$92,294, respectively, and employee portions totaled \$108,697, \$115,121 and \$70,919, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$24,564, \$20,059 and \$14,322, respectively, in employer contributions, as well as \$12,218, \$10,214 and \$7,048, respectively, in employee contributions.

Christine Duncan Academy: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$82,145, \$67,445 and \$99,327, respectively, and employee portions totaled \$69,192, \$77,072 and \$69,188, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$15,033, \$13,056 and

\$13,815, respectively, in employer contributions, as well as \$7,455, \$6,528 and \$6,910, respectively, in employee contributions.

Corrales International Charter School: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$134,819, \$97,857 and \$91,497, respectively, and employee portions totaled \$144,777, \$117,000 and \$78,529, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$24,770, \$19,654 and \$13,794, respectively, in employer contributions, as well as \$12,342, \$10,196 and \$4,234, respectively, in employee contributions.

Digital Arts & Technology Academy: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$140,789, \$122,068 and \$160,454, respectively, and employee portions totaled \$120,687, \$141,039 and \$114,895, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$25,762, \$18,982 and \$22,597, respectively, in employer contributions, as well as \$12,881, \$10,883 and \$11,299, respectively, in employee contributions.

El Camino Real Academy: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$222,990, \$241,922 and \$344,946, respectively, and employee portions totaled \$192,303, \$293,594 and \$258,848, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$40,916, \$48,283 and \$49,827, respectively, in employer contributions, as well as \$20,458, \$24,082 and \$24,774, respectively, in employee contributions.

Gordon Bernell Charter School: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$268,092, \$208,497 and \$168,208, respectively, and employee portions totaled \$234,056, \$254,070 and \$135,562, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$48,598, \$41,791 and \$25,048, respectively, in employer contributions, as well as \$24,927, \$20,895 and \$12,524, respectively, in employee contributions.

La Academia de Esperanza: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$293,808, \$243,915 and \$221,069, respectively, and employee portions totaled \$250,806, 215,921 and \$188,814, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$50,512, \$42,891 and \$33,417, respectively, in employer contributions, as well as \$25,256, \$19,206 and \$16,708, respectively, in employee contributions.

Los Puentes Charter School: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$118,919, \$92,589 and \$115,931, respectively, and employee portions totaled \$102,555, \$112,827 and \$99,979, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$21,821, \$18,559 and \$17,719, respectively, in employer contributions, as well as \$10,910, \$9,279 and \$8,860, respectively, in employee contributions.

Montessori of the Rio Grande: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$96,844, \$87,764 and \$96,550, respectively, and employee portions totaled \$80,597, \$100,671 and \$80,019, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$17,483, \$17,023 and \$14,491, respectively, in employer contributions, as well as \$8,741, \$8,512 and \$7,245, respectively, in employee contributions.

Mountain Mahogany Community School: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$94,537, \$74,421 and \$83,496, respectively, and employee portions totaled \$79,685, \$79,898 and \$68, , respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$17,310, \$19,654 and \$12,434, respectively, in employer contributions, as well as \$8,670, \$7,079 and \$6,220, respectively, in employee contributions.

Native American Community Academy: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$190,109, \$210,073 and \$215,196, respectively, and employee portions totaled \$162,918, \$254,351 and \$185,582, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was

\$34,732, \$41,841 and \$32,773, respectively, in employer contributions, as well as \$17,331, \$20,975 and \$16,446, respectively, in employee contributions.

Nuestros Valores Charter School: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$70,471, \$82,979 and \$104,227, respectively, and employee portions totaled \$57,404, \$101,117 and \$78,525, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$13,174, \$16,633 and \$15,001, respectively, in employer contributions, as well as \$6,457, \$8,316 and \$7,501, respectively, in employee contributions.

Public Academy for Performing Arts: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$172,076, \$145,179 and \$171,127, respectively, and employee portions totaled \$147,543, \$173,895 and \$137,356, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$32,339, \$29,321 and \$23,871, respectively, in employer contributions, as well as \$16,170, \$14,660 and \$12,485, respectively, in employee contributions.

Robert F Kennedy Charter School: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$129,254, \$121,064 and \$176,711, respectively, and employee portions totaled \$111,945, \$142,464 and \$150,427, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$23,872, \$23,801 and \$27,774, respectively, in employer contributions, as well as \$11,818, \$11,900 and \$13,887, respectively, in employee contributions.

School for Integrated Academics and Technology: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$141,301, \$115,992 and \$142,266, respectively, and employee portions totaled \$120,908, \$138,921 and \$121,084, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$25,833, \$23,030 and \$21,613, respectively, in employer contributions, as well as \$12,917, \$11,515 and \$10,806, respectively, in employee contributions.

South Valley Academy: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$170,682, \$139,456 and \$170,975, respectively, and employee portions totaled \$144,206, \$167,410 and \$135,162, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$30,675, \$27,667 and \$25,809, respectively, in employer contributions, as well as \$15,321, \$13,847 and \$12,049, respectively, in employee contributions.

The Bataan Military Academy: Employer ERA contributions for the years ended June 30, 2013, 2012 and 2011 totaled \$62,859, \$57,582 and \$64,511, respectively, and employee portions totaled \$54,190, \$67,111 and \$42,426, respectively. During fiscal years 2013, 2012 and 2011, RHC remitted by the school was \$11,534, \$11,228 and \$9,143, respectively, in employer contributions, as well as \$5,767, \$5,567 and \$4,597, respectively, in employee contributions.

F. Subsequent Events Related to Charter Schools

There were no subsequent events requiring disclosure for the year ended June 30, 2013.

G. Related Party Transactions

21st Century Public Academy: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

Alice King Community School: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited. It was also noted that the business manager's sister works as a contractor of the school in the business office. Also, the sisters serve as business manager and assistant business manager for Public Academy for Performing Arts and for Nuestros Valores Charter School.

Corrales International Charter School: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

El Camino Real Academy: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

Gordon Bernell Charter School: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

La Academia de Esperanza: It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited. The school subleases the building from the foundation, payments to the foundation for the sublease were \$367,208

Los Puentes Charter School: The school entered into a sublease with the foundation. Total payments to the Foundation for the sublease were \$304,056.

Montessori of the Rio Grande: Lease payments were paid to APS for the fiscal year totaling \$118,948 and maintenance expenses for \$43,055, totaling \$162,003. In addition, the school has an MOU with APS for the school facilities and, as part of the MOU, all HB-33 distributions to the school are paid to APS. These totaled \$114,959 for the year ended June 30, 2013. APS is the school's authorizing school district. It was also noted that the school has a foundation and received a \$70,000 donation from the foundation.

Mountain Mahogany Charter School: The founder of the school also owns the property that the school rents. The founder also donated \$0, \$21,987 and \$1,500 to the school in fiscal years 2013, 2012 and 2011, respectively. It was also noted that the school has a foundation. The foundation has been open since 2003. The foundation does not meet state audit requirements to be audited.

Native American Community Academy: Lease payments were made to APS in the amount of \$358,040; APS is the school's authorizing school district.

Nuestros Valores Charter School: It was noted that the business manager's sister works as a contractor of the school in the business office. Also, the sisters serve as business manager and assistant business manager for Public Academy for Performing Arts and for Alice King Community School.

Public Academy for Performing Arts and Alice King Community School: It was noted that the business manager's sister works as a contractor of the school in the business office. Also, the sisters serve as business manager and assistant business manager for Alice King Community School and for Nuestros Valores Charter School. It was noted that the charter school has a foundation. The foundation does not meet state audit requirements to be audited.

Robert F. Kennedy Charter School: It was noted that APS is a related party due to the MOU between APS and the school for lease payments. During the year, the school paid \$166,696 in lease payments to APS. The school also has a payable due to APS at year-end of \$43,051 for HB 33 payments.

South Valley Academy: It was noted that APS is a related party due to the MOU between APS and the school for lease payments. During the year, the school paid \$483,152 in lease payments to APS. The school also has a payable due to APS at year-end of \$55,230 for HB 33 payments

H. Component Units of Charter Schools

The following charter schools maintained component units as follows:

Los Puentes Charter School: Los Puentes Charter School Foundation is a nonprofit corporation established in 2001 to provide support to the school by acquiring and holding real estate to be leased or otherwise made available to the school.

The financial information of the Los Puentes Charter School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2013.

Cash and Temporary Investments: At June 30, 2013, the book value of the corporation's deposits was \$65,544.

Component Unit - Foundation

Net position at June 30, 2013	\$ 65,544
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Montessori of the Rio Grande: Friends of the Montessori Foundation is a nonprofit corporation established to provide support to Montessori of the Rio Grande by supporting educational programs and initiatives undertaken by the school. The foundation's other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the school, as well as the local, regional, national and international educational community.

The financial information of the Friends of the Montessori Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2013.

Cash and Temporary Investments: At June 30, 2013, the book value of the corporation's deposits was \$14,774.

Component Unit - Foundation

Net position at June 30, 2013	\$ 9,774
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I. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the combined statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from inter-fund transactions as of June 30, 2013, with funds which inter-fund transactions were affected or created due to cash overdrafts represented (*).
- C. Deficit fund balance of individual funds.

21st Century Public Academy

A. These funds exceeded approved budgetary authority for the year ended June 30, 2013:

General Fund – Direct Instruction	\$ 245,920
Food Services Fund – Food Services	12,588
English Language Fund – Direct Instruction	1,450
Teacher/Principal Training Fund – Direct Instruction	8,000
Capital Outlay Fund – Capital Outlay	<u>170,184</u>
Total	<u>\$ 438,142</u>

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ 133,261	\$ -
HB 33 Capital Improvements	<u>-</u>	<u>133,261</u>
Total due to/from other funds	<u>\$ 133,261</u>	<u>\$ 133,261</u>

C. The following funds reported a deficit fund balance at June 30, 2013:

Undesignated, reported in:	
General Fund (deficit) - General	\$ <u>309,334</u>
Total	<u>\$ 309,334</u>

Academia de Lengua y Cultura

A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 14,209
Public School Capital Outlay	<u>14,209</u>	<u>-</u>
Total due to/from other funds	<u>\$</u>	<u>\$</u>

C. The following funds reported a deficit fund balance at June 30, 2013:

Undesignated, reported in:	
General Fund (deficit) - General	(\$ <u>2,770</u>)
Total	<u>(\$ 2,770)</u>

Albuquerque Talent Development Secondary Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 53,224
IDEA-B, Entitlement	708	-
Title I	3,926	-
Public School Capital Outlay	<u>48,590</u>	<u>-</u>
Total due to/from other funds	<u>\$ 53,224</u>	<u>\$ 53,224</u>

C. No funds reporting a deficit fund balance at June 30, 2013.

Alice King Community School

A. The following exceeded approved budgetary authority for the year ended June 30, 2013:

Teacher/Principal Training – Direct Instruction	\$ 775
Operating – Food Services	\$ 1,017

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 50,692
Food Services	3,017	-
IDEA-B, Entitlement	4,182	-
Teacher/Principal Training	11,660	-
2010 Library GO Bonds	9,711	-
Public School Capital Outlay	14,667	-
SB9 Capital Improvements	<u>7,455</u>	<u>-</u>
Total due to/from other funds	<u>\$ 50,692</u>	<u>\$ 50,692</u>

C. The following funds reported a deficit fund balance at June 30, 2013:

Undesignated, reported in:	
Food Services (deficit)	<u>\$ (3,017)</u>
Total	<u>\$ (3,017)</u>

Christine Duncan Heritage Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 26,600
Teacher/Principal Training	603	-
EMSI	4,000	-
Breakfast for Elementary	64	-
Kindergarten Three Plus	<u>21,933</u>	<u>-</u>
Total due to/from other funds	<u>\$ 26,600</u>	<u>\$ 26,600</u>

C. No funds reporting a deficit fund balance at June 30, 2013.

Corrales International Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 406
English Language Acquisition	406	-
Total due to/from other funds	<u>\$ 406</u>	<u>\$ 406</u>

C. No funds reporting a deficit fund balance at June 30, 2013.

Digital Arts and Technology Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 24,504
Beginning Teacher Mentoring	-	18
Special Capital Outlay	<u>24,522</u>	<u>-</u>
Total due to/from other funds	<u>\$ 24,522</u>	<u>\$ 24,522</u>

C. No funds reporting a deficit fund balance at June 30, 2013.

El Camino Real Academy

A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.

B. There were no receivables and payables from inter-fund transactions as of June 30, 2013.

C. No funds reporting a deficit fund balance at June 30, 2013.

Gordon Bernell Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 55,140
Public School Capital Outlay	43,750	-
SB9 Capital Improvements	<u>11,390</u>	<u>-</u>
Total due to/from other funds	<u>\$ 55,140</u>	<u>\$ 55,140</u>

C. The following funds reported a deficit fund balance at June 30, 2013:

Undesignated, reported in:	
SB9 Capital Improvements	<u>\$ 11,390</u>
Total	<u>\$ 11,390</u>

La Academia de Esperanza

A. One fund exceeded approved budgetary authority for the year ended June 30, 2013:

Title I – Support Services	\$ 2,648
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B. There were no receivables and payables from inter-fund transactions as of June 30, 2013.

C. No funds reporting a deficit fund balance at June 30, 2013.

Los Puentes Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 153,077
Instructional Materials	3,051	-
Title I IA SA	29,840	-
IDEA-B, Entitlement	36,221	-
English Language Acquisition	2,958	-
Teacher/Principal Training	12,658	-
Title I School Improvement	56,201	-
2010 Library GO Bonds	1,624	-
SB9 Capital Improvements	<u>10,524</u>	<u>-</u>
Total due to/from other funds	<u>\$ 153,077</u>	<u>\$ 153,077</u>

C. No funds reporting a deficit fund balance at June 30, 2013.

Montessori of the Rio Grande

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.
- B. There were no receivables and payables from inter-fund transactions as of June 30, 2013.
- C. No funds reporting a deficit fund balance at June 30, 2013.

Mountain Mahogany Community School

A. These funds exceeded approved budgetary authority for the year ended June 30, 2013:

EMSI – Support Services	\$ 4,301
Private Direct Grant Fund – Instruction	\$ 8,374

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 16,741
Public School Capital Outlay	<u>16,741</u>	<u>-</u>
Total due to/from other funds	<u>\$ 16,741</u>	<u>\$ 16,741</u>

C. No funds reporting a deficit fund balance at June 30, 2013.

Native American Community Academy

A. These funds exceeded approved budgetary authority for the year ended June 30, 2013:

Operational Fund – Support Services	\$	18,026
Pupil Transportation – Student Transportation		26,282
Safe Route to School – Direct Instruction		1,000
Impact Aid Indian Education – Support Services		6,740
Indian Education Formula Grant – Support Services		30,000
New Mexico Community Foundation – Support Services		28,314
CES – Direct Instruction		2,869
CNM Foundation – Direct Instruction		103
Value Options/DOH – Support Services		1,084
HB33 Capital Improvements – Capital Outlay		<u>23,775</u>
Total	\$	<u>138,193</u>

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$	\$ 43,454
Title I	50,383	-
IDEA-B Entitlement	4,202	-
Kellogg Foundation	16,092	-
New Mexico Community Foundation	11,335	-
Intervention for D & F Schools	24,264	-
SB9 Capital Improvements	3,971	-
HB33 Capital Improvements	<u>-</u>	<u>66,793</u>
Total due to/from other funds	<u>\$ 110,247</u>	<u>\$ 110,247</u>

C. No funds reporting a deficit fund balance at June 30, 2013.

Nuestros Valores Charter School

A. One fund exceeded approved budgetary authority for the year ended June 30, 2013:

Operational Fund – Food Services	\$	23,000
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B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 82,642
Food Services	2,001	-
IDEA-B, Entitlement	8,271	-
English Language Acquisition	870	-
Teacher/Principal Training	6,996	-
Title I, School Improvement	<u>64,504</u>	<u>-</u>
Total due to/from other funds	<u>\$ 82,642</u>	<u>\$ 82,642</u>

C. The following funds reported a deficit fund balance at June 30, 2013:

Undesignated, reported in:	
Food Services (deficit)	\$ <u>2,001</u>
Total	\$ <u>2,001</u>

Public Academy for Performing Arts

A. These funds exceeded approved budgetary authority for the year ended June 30, 2013:

Operational Fund – Food Services	\$ 17,236
Teacher/Principal Training – Support Services	<u>700</u>
Total	<u>\$ 17,936</u>

B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 65,935
IDEA-B, Entitlement	35,221	-
Teacher/Principal Training	22,197	-
Library GO Bonds	593	-
SB9 Capital Improvements	<u>7,924</u>	<u>-</u>
Total due to/from other funds	<u>\$ 65,935</u>	<u>\$ 65,935</u>

C. No funds reporting a deficit fund balance at June 30, 2013.

Robert F. Kennedy Charter School

A. These funds exceeded approved budgetary authority for the year ended June 30, 2013:

Operational Fund – Direct Instruction	\$ 32,611
Operational Fund – Operation of Non-Instructional Services	4,856
Operational Fund – Capital Outlay	<u>22,128</u>
Total	<u>\$ 59,595</u>

- B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 10,470
Youth Conservation Corps	<u>10,470</u>	<u>-</u>
Total due to/from other funds	<u>\$ 10,470</u>	<u>\$ 10,470</u>

- C. No funds reporting a deficit fund balance at June 30, 2013.

School for Integrated Academics and Technology

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.
- B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 2,263
Library GO Bonds	<u>2,263</u>	<u>-</u>
Total due to/from other funds	<u>\$ 2,263</u>	<u>\$ 2,263</u>

- C. No funds reporting a deficit fund balance at June 30, 2013.

South Valley Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.
- B. Receivables and payables from inter-fund transactions as of June 30, 2013 are listed below. Funds which inter-fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 104,618
Title I, IASA	63,188	-
English Language Acquisition	923	-
Teacher/Principal Training	15,328	-
Youth Conservation Corps	18,913	-
SB9 Capital Improvements	<u>6,266</u>	<u>-</u>
Total due to/from other funds	<u>\$ 104,618</u>	<u>\$ 104,618</u>

- C. No funds reporting a deficit fund balance at June 30, 2013.

The Bataan Military Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.
- B. There were no receivables and payables from inter-fund transactions as of June 30, 2013.
- C. No funds reporting a deficit fund balance at June 30, 2013.

J. Litigation

21st Century Public Academy: The school has pending litigation arising from a student that may have not received proper IDEA-B education. Management has estimated the loss associated with this litigation at \$176,416, which has been accrued as a contingency liability.

The Bataan Military Academy: The school has accrued a liability for \$45,000 for pending litigation arising from the previous director as of June 30, 2013.

K. Schedule of Other Governmental Agreements

School Name	Name/ Responsible Party	Program Description	Begin Date	End Date
Montessori of the Rio Grande	Albuquerque Public Schools	Facilities/HB 33	11/01/2009	Cancelable upon termination
Native American Community Academy	Albuquerque Public Schools	Facilities	07/31/2010	06/30/2013
Nuestros Valores Charter School	Albuquerque Public Schools	Facilities	10/16/2012	06/30/2013
Public Academy of Performing Arts	Albuquerque Public Schools	Facilities/HB 33 funds	3/31/2010	Cancelable upon termination
Robert F. Kennedy Charter School	Albuquerque Public Schools	Use of portable buildings	07/01/2010	Cancelable upon termination
School for Integrated Academics and Technology	Albuquerque Job Corps Center	Use of facilities	11/05/2009	Cancelable upon termination
South Valley Academy	Albuquerque Public Schools	Facilities/HB 33 funds	06/07/2011	Cancelable upon termination

L. Fund Balance Reporting

In March 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which was effective for financial statements for periods beginning after June 15, 2011. Accordingly, 21st Century Public Academy; Academia de Lengua y Cultura; Albuquerque Talent Development Secondary Charter School; Alice King Community School; Christine Duncan Heritage Academy; Corrales International Charter School; Digital Arts & Technology Academy; El Camino Real Academy; Gordon Bernell Charter School; La Academia de Esperanza; Los Puentes Charter School; Montessori of the Rio Grande; Mountain Mahogany Community School; Native American Community Academy; Nuestros Valores Charter School; Public Academy for Performing Arts; Robert F. Kennedy Charter School; School for Integrated Academics and Technology; South Valley Academy; and The Bataan Military Academy adopted this statement effective with the 2010-2011 fiscal year. Statement 54 is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types.

Fund balance – the difference between assets and liabilities in the governmental fund financial statements – is among the most widely and frequently used information in state and local governmental financial reports. The GASB developed Statement 54 to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standards establish a hierarchy of fund balance classifications based primarily on the extent to which a government is bound to observe spending constraints imposed upon how resources reported in governmental funds may be used.

Statement 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- *Nonspendable* – portion of net resources that cannot be spent because of their form or because they must remain intact, such as fund balances associated with inventories or are legally or contractually required to remain intact.
- *Restricted* – amounts constrained by external parties, constitutional provision, or enabling legislation.
- *Committed* – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution, creates a commitment.
- *Assigned* – amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its Business and Finance Director.
- *Unassigned* – amounts that are not constrained at all will be reported in the general fund.

The new standards also clarify the definitions of individual governmental fund types. It interprets certain terms within the definition of special revenue fund types, while further clarifying the debt service and capital projects fund type definitions. The final standard also specifies how economic stabilization or “rainy-day” amounts should be reported.

NOTE 20. Component Unit – Albuquerque Public Schools Foundation

NATURE OF BUSINESS - The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (APS), is a nonprofit organization incorporated under laws of the State of New Mexico on April 25, 1995. The Foundation was established to solicit, receive and manage private voluntary support for the benefit and on behalf of APS. The Foundation itself has no component units. The Foundation is governed by a Board of Directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The Board consists of no less than three members and no more than 25 members. Board members represent government, business, public sector, private individuals and organizations that are interested in supporting programs and services of APS. The term served by Board members is three years. The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code (the Code) and is not considered a private foundation within the meaning of Section 509(a) of the Code. A Memorandum of Agreement between the Foundation and APS was signed and executed on January 5, 2005.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Foundation have been prepared as a governmental not-for-profit organization on the accrual basis of accounting, in accordance with the accounting disclosure and reporting requirements under Governmental Accounting Standards Board (GASB) pronouncements, as the Foundation meets the criteria of a governmental entity for accounting purposes.

Basis of Presentation - The Foundation’s financial statements are reported as a proprietary fund, using the economic resources measurement focus and the accrual basis of accounting. Accordingly, revenues are recognized when they are earned and expenses are recognized as soon as the liability is incurred. Operating revenues and expenses are those incurred by the Foundation and events and activities that relate directly to the

Foundation's staff and programs. Revenues from investments and revenues from restricted Trusts are considered non-operating.

Net Position

Unrestricted net position represents resources whose use is not limited or restricted by donors. Unrestricted net position has arisen from exchange transactions, receipt of unrestricted contributions and expirations of existing restrictions. Restricted expendable contributions are recorded as unrestricted to the extent the restrictions expire in the same reporting period. As an expense is incurred, the Foundation will first apply unrestricted resources.

Restricted unexpendable net position is subject to donor-imposed restrictions that they be maintained permanently by the Foundation. This class of net position consists of Bennett Endowment fund investments to be held indefinitely, the income from which is expendable to support APS student vision care costs.

Restricted expendable net position represents resources whose use is limited by donors for the support of student programs. Such restrictions are legally enforceable. Restricted expendable net position is released from restrictions as their purpose restrictions are met.

Cash and Cash Equivalents - The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist of cash on deposit with financial institutions and money market accounts.

Investments - Investments are reported at fair value. Unrestricted investments held by the Foundation have been classified as current based on the nature of the underlying investment securities. Other restricted investments have been classified as non-current. The estimated fair value of investments is based on quoted market prices.

Revenue Recognition - The Foundation is accounted for as a governmental not-for-profit organization, and its follows revenue recognition rules as defined below:

Donations – The Foundation recognizes revenue on donations when all applicable eligibility requirements are met.

Pledges – Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities or expenses, depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses.

Contributions of Services In-Kind Revenues – Contributions of services are recognized in the financial statements of the Foundation only if the services received: (a) create or enhance non-financial assets of the Foundation, and (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Use of office furniture and equipment is provided at no charge by APS. The Foundation recognizes the value of such use as an in-kind donation received and as non-capitalized equipment expense.

Beneficial Interest in Remainder Trusts – A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interest in remainder trusts represent the present value of estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the Statement of Revenues, Expenses and Change in Net Position.

CASH AND CASH EQUIVALENTS - Cash and cash equivalents as of June 30, 2013 are classified in the accompanying financial statements as follows:

	<u>Carrying Value</u>
Cash and cash equivalents, unrestricted	\$ 1,298,262
Cash and cash equivalents – Agency, restricted	<u>969,350</u>
Total cash and cash equivalents	<u><u>\$ 2,268,612</u></u>

A detail of the cash accounts at June 30, 2013 is included below:

<u>Name of Depository</u>	<u>Account Name</u>	<u>Account Type</u>	<u>Bank Balance</u>	<u>Reconciling Items</u>	<u>Reconciled Balance</u>
Wells Fargo	Operating	Deposit	\$ 1,243,413	\$ 5,937	\$ 1,249,350
Merrill Lynch	Investments	Money Market	78,300	-	78,300
Wells Fargo	Disbursements	Deposit	991,233	(50,563)	940,670
PayPal	Cash	Deposit	<u>292</u>	<u>-</u>	<u>292</u>
			<u>\$ 2,313,238</u>	<u>\$ (44,626)</u>	<u>\$ 2,268,612</u>

Deposits - Cash deposits are subject to custodial credit risk. Custodial credit risk is the risk that, in the event of a bank failure, the Foundation's deposits in financial institutions may not be returned to it. The Foundation's bank balance of deposits held in financial institutions at June 30, 2013 was \$2,312,941 and was insured by the Federal Deposit Insurance Corporation (FDIC), up to \$250,000 per depositor per institution. The Foundation does not require collateral on its cash deposits. Money market funds are not subject to custodial credit risk.

INVESTMENTS

Investment Policy Statement (IPS): In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring and evaluating of the Foundation investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth. In February 2013 the Foundation transferred all investment assets held with Bank of Albuquerque to Merrill Lynch.

The Foundation shall be responsible for:

- Overseeing the Foundation Investment Portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the Investment Manager to make changes in investment policy and to oversee and to approve or disapprove Investment Manager recommendations with regard to policy, guidelines, objectives and specific investments.
- Foundation shall provide the Investment Manager with all relevant information on its financial conditions and risk tolerances and shall notify the Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (Investment Managers) that would be identified by the Foundation's Finance Committee resulting from an extensive quantitative and qualitative process of diligence. Guidelines for the Investment Manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed Income – Domestic bonds
- Fixed Income – Non-U.S. bonds
- Fixed Income – High Yield
- Equities – U.S. and Non-U.S. within an international portfolio

Credit Risk - Debt Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In order to assess credit risk, the Foundation is required to disclose credit ratings of its debt investments. U.S. government obligations and obligations guaranteed by the U.S. government are not considered to have credit risk and, accordingly, do not require disclosure.

The Foundation's investments and their exposure to credit quality risk at June 30, 2013 are as follows:

	S&P / Moody's Rating	Fair Market Value
Governmental Bonds		
	*** / AAA	\$ 319,626
	AAA< / AAA	44,059
	AA+ / AAA	<u>143,387</u>
Total Governmental Bonds		<u>507,072</u>
Corporate Bonds		
	AA+ / AA1	39,881
	AA< / AA1	39,949
	AA+ / A1	20,884
	AA / AA1	41,039
	A+ / A1	71,723
	A+ / A2	20,482
	A / A2	39,076
	A< / A3	18,672
	A- / A3	157,522
	A- / BAA2	<u>20,837</u>
Total Corporate Bonds		<u>470,065</u>
Total Subject to Credit Quality Risk		<u>\$ 977,137</u>
Bonds Subject to Credit Quality Risk		\$ 977,137
Equities – Not Subject to Credit Quality Risk		<u>999,389</u>
Total Investments as of June 30, 2013		<u>\$1,976,526</u>

Interest Rate Risk - Debt Investments

Interest rate risk is the risk that changes in interest rates could adversely affect the fair value of an investment. The Foundation does not have a policy for interest rate risk management, but its practice is to address interest risk through the management of debt investment duration.

A summary of the investments at June 30, 2013 and their exposure to interest rate risk is as follows:

	Less than 1 Year	1-5 Years	5-10 Years	More than 10 Years
Corporate Bonds	\$ -	\$ 270,636	\$ 199,429	\$ -
Governmental Bonds	<u>51,910</u>	<u>211,256</u>	<u>138,055</u>	<u>105,851</u>
Total	<u>\$ 51,910</u>	<u>\$ 481,892</u>	<u>\$ 337,484</u>	<u>\$ 105,851</u>
Total investments subject to interest rate risk				<u>\$ 977,137</u>

Concentration of Credit Risk – Investments

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments in any one issuer that represent 5% or more of total investments are considered to be exposed to concentrated credit risk and are required to be disclosed. Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools and other pooled investments are excluded from this requirement. As of June 30, 2013, the Foundation was not exposed to concentration of credit risk as no single issuer represented 5% of total investments.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. All holdings at June 30, 2013 were denominated in United States Dollars.

BENEFICIAL INTERESTS IN REMAINDER TRUSTS - On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust for the purpose of funding fine arts programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust was originally funded in the amount of \$2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net position. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net position upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of \$90,000 (90% of \$100,000) for 49.5 years. The present value of the Trust net position at termination was initially estimated using a value of \$1,800,000 in remaining net position (90% of \$2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2013, the Trust distributed \$117,185 to the Foundation, while \$117,185 was disbursed. The present value of the Trust increased by \$13,171 and the fair value of the Trust's assets increased by \$47,869 for the fiscal year ended June 30, 2013. This resulted in the recording of a beneficial interest in the Trust in the amount of \$1,932,866 for the year ended June 30, 2013. The 2013 changes in present and fair values are reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Position.

In April of 2003, the Foundation was awarded an interest in the Guhl Charitable Trust for the purpose of funding programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust document calls for the distribution of an amount equal to 20% of the Trust's remaining assets to the Foundation upon termination on April 13, 2013. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement

was calculated using a discount rate of 5%. No present value of the Trust net position at termination was estimated as the termination date was within a year. The Trust assets (20% of \$2,013,932 [market value of trust as of June 30, 2013]) with a discount rate of 5%, resulted in the recording of a beneficial interest in the Guhl Trust in the amount of \$402,786 for the fiscal year ended June 30, 2013. The increase in beneficial interest of \$8,755 is reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Position.

RELATED PARTIES - District programs are the primary beneficiaries of funds donated to the Foundation. Certain District employees whose services were contributed to the Foundation also served as Foundation Board members in an ex-officio capacity. Certain voting Board members were affiliated with the District or with other entities served through the Foundation.

During the year ended June 30, 2013, the Foundation received in-kind contributions from the District with a market value of \$448,091. The contributions included employee services and donated supplies and materials.

The Foundation has no employees of its own. During the year ended June 30, 2013, all Foundation staff members were employees of the District; however, the Foundation reimbursed the District for 18% of the Executive Director's compensation package and all Foundation employee benefits at a rate of 26%.

SUBSEQUENT EVENTS – Management evaluated subsequent events through November 8, 2013, the date the financial statements were available to be issued. Events or transactions occurring after June 30, 2013, but prior to November 8, 2013, that provided additional evidence about conditions that existed at June 30, 2013, have been recognized in the financial statements for the year ended June 30, 2013. Events or transactions that provided evidence about conditions that did not exist at June 30, 2013, but arose before the financial statements were available to be issued, have not been recognized in the financial statements for the year ended June 30, 2013.

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 1,637,923	\$ -	\$ -	\$ 1,637,923
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	798,270	-	-	798,270
Other	-	-	-	-
Prepaid expenses & other assets	-	-	-	-
Inventory	-	-	-	-
Restricted cash and cash equivalents	6,143,892	19,934,252	12,743,175	38,821,319
Restricted accounts receivable	13,174,287	706,909	978,078	14,859,274
Total assets	<u>\$ 21,754,372</u>	<u>\$ 20,641,161</u>	<u>\$ 13,721,253</u>	<u>\$ 56,116,786</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	11,312,338	514,936	-	11,827,274
Due to other governments	-	-	-	-
Unearned revenue - property taxes	-	-	905,817	905,817
Unearned revenue - other	35,725	-	-	35,725
Liabilities payable from restricted assets	558,900	830,540	-	1,389,440
Total liabilities	<u>11,906,963</u>	<u>1,345,476</u>	<u>905,817</u>	<u>14,158,256</u>
FUND BALANCES				
Restricted for				
Restricted by Grantor	8,208,556	-	-	8,208,556
Capital Projects	-	19,295,685	-	19,295,685
Debt Service	-	-	12,815,436	12,815,436
Athletic Program	1,638,853	-	-	1,638,853
Total fund balances	<u>9,847,409</u>	<u>19,295,685</u>	<u>12,815,436</u>	<u>41,958,530</u>
Total liabilities and fund balances	<u>\$ 21,754,372</u>	<u>\$ 20,641,161</u>	<u>\$ 13,721,253</u>	<u>\$ 56,116,786</u>

Albuquerque Municipal School District No. 12

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Ed Tech Debt Service</u>	<u>Total</u>
REVENUES				
Property taxes	\$ -	\$ -	\$ 12,713,107	\$ 12,713,107
State grants	8,166,016	4,516,462	-	12,682,478
Federal grants	28,695,026	-	-	28,695,026
Miscellaneous	3,411,857	1,961,876	-	5,373,733
Interest	3,208	42,327	9,133	54,668
Total revenues	<u>40,276,107</u>	<u>6,520,665</u>	<u>12,722,240</u>	<u>59,519,012</u>
EXPENDITURES				
Instruction	25,151,330	-	-	25,151,330
Support Services				
Students	9,725,723	-	-	9,725,723
Instruction	1,138,854	-	-	1,138,854
General Administration	560,401	-	129,539	689,940
School Administration	1,657,686	-	-	1,657,686
Central Services	1,328,411	-	-	1,328,411
Operation & Maintenance of Plant	21,384	-	-	21,384
Student Transportation	130,892	-	-	130,892
Other Support Services	-	-	-	-
Food Services Operations	459,543	-	-	459,543
Community Service	-	-	-	-
Facilities, Supplies & Services	-	9,590,644	-	9,590,644
Debt service				
Principal	-	-	4,290,000	4,290,000
Interest	-	-	780,107	780,107
Bond Issuance Costs	-	304,834	-	304,834
Capital outlay	283	3,389,228	-	3,389,511
Total expenditures	<u>40,174,507</u>	<u>13,284,706</u>	<u>5,199,646</u>	<u>58,658,859</u>
Excess (deficiency) of revenues over (under) expenditures	<u>101,600</u>	<u>(6,764,041)</u>	<u>7,522,594</u>	<u>860,153</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	(55)	485,180	-	485,125
Reimbursements to Grantors	-	(210)	-	(210)
Bond issuance premiums	-	-	220,812	220,812
Proceeds from bond issues	-	13,000,000	-	13,000,000
Total other financing sources (uses)	<u>(55)</u>	<u>13,484,970</u>	<u>220,812</u>	<u>13,705,727</u>
Net changes in fund balances	101,545	6,720,929	7,743,406	14,565,880
Fund balances - beginning of year	9,745,864	12,574,756	5,072,030	27,392,650
Fund balances - end of year	<u>\$ 9,847,409</u>	<u>\$ 19,295,685</u>	<u>\$ 12,815,436</u>	<u>\$ 41,958,530</u>

NONMAJOR SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA – B Early Intervening Services (24112) – The objective of the fund is to provide students in kindergarten through grade 12 (with a particular emphasis on students in K-3) who are not currently identified as needing special education or related services, but who need additional academic and behavioral support to succeed in a general education environment.

Education of Homeless (24113) – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IDEA-B Private School Share (24115) – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools students with disabilities.

21st Century Community Learning Centers 2008-2014 (24119) – Funds will be used to provide quality academic based afterschool services.

IDEA B Risk Pool (24120) – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

Title I 1003g Grant (24124) – To be used in conjunction with school improvement strategies and activities to help the district improve academic achievement.

IDEA B Results Plan (24138) – These funds are awarded to non-Title I Schools with a grade of D or F and are intended to improve growth rates in the areas of reading and math for students with disabilities.

English Language Acquisition (24153) – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools and consulting services. P.L. 100-77.

Teacher/Principal Training and Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Title I School Improvement (24162) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D Perkins Special Projects Current (24171) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning.

Carl D Perkins (Secondary Current (24174), Secondary Redistribution (24176), HSTW-Current (24180), HSTW-Redistribution (24182)) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Carl D. Perkins Secondary PY Unliq. Oblig. (24175) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning.

Title I 1003g Grant – Federal Stimulus (24224) - Three year grant to provide funds to schools identified as needing improvement in reading and math. This award was given to only two schools: Ernie Pyle Middle School and El Camino Real Charter School.

Collaborative Research and Development (25112) – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

Title XX Health & Social Services (25129) – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Impact Aid (25145 - Special Education and 25147 - Indian Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e.

where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Title XIX MEDICAID 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

Asthma Management (25168) - To recommend and implement better air quality in schools, as well as gathering data specifically related to Asthmatic students.

School Leadership Program (25173) - The Alliance for Learning and Leading (ALL) will play a critical role in helping ACPS achieve the goals of the Strategic Plan by supporting our efforts to redesign curriculum, retool our instructional practices and create a professional culture of innovation and collaboration that will educate our students to be 21st century, global-ready citizens.

After School (PICAASO) (25174) - Partnerships for Improving Collaboration for Academic After School Outcomes (PICAASO) SES to Improve academic outcomes based on NM Standards Based Assessment.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

ROTC (25200) – To assist with the ROTC program through Quantico, Virginia.

Elementary School Counseling (25215) - School counseling programs serve schools by assisting students in reaching their academic, professional, personal and developmental goals. Yet, many school counseling programs are underfunded and consequently the goals that counselors strive to achieve cannot be accomplished. Nevertheless, grants do exist that can aid counselors in strengthening their school counseling programs.

Smaller Learning Communities (25217) – To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals. Elementary and Secondary Education Act of 1965; Title X, Part A, as amended, 20 U.S.C. 8001-8007.

Safe Drug Free School Community- National Program (25243) - To evaluate and implement multiple programs in schools dealing with crisis intervention, health screening for young children, parent involvement, and preventative substance programs that align with the Federal BUSS program (Building Up Successful Students).

U. S. Department of Interior Fish and Wildlife (25251) - To assist School on Wheels to complete an outdoor classroom project where students will learn about the earth.

Bill & Melinda Gates Foundation (26104) This grant is committed to bring innovations in health and learning to the global community and to improve educational opportunities and access to technology within the United States.

ABEC-Job Mentor (26118) – Provides at risk high school students with guidance pertaining to job force futures.

Corporation for Public Broadcasting (26161) – This grant will support production distribution and program acquisition fees for radio station KANW-FM

Microsoft Settlement Funds (26170) - Legal settlement for school districts that had purchased Microsoft products, both hardware and software. This was a refund of a percentage of these products.

APS Foundation (26190) – Afterschool program for Kirtland ES that focuses on reading, literacy and mathematics while addressing resiliency and behavior.

APS Homeless Project (26210) – This fund supports the homeless students in the APS district. It is a cash fund supported by donations and is used for tutoring, counseling and the purchase of supplies for homeless students in the District.

Target School Grant (26211) – This fund is an award from the Target Stores Corporation to Georgia O’Keeffe Elementary School. This award can be used to support the school in any manner to enhance the learning quality of the students. To date, the school has used the award for teacher stipends, professional development and the purchase of textbooks and supplies.

Dual Credit Instructional Materials (27103) – To provide instructional materials to students in specific schools for dual credits.

GO Student Library Funds (27105) – Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries.

2010 GO Bonds Library Fund SB-1 (27106) – To account for money received from the New Mexico State Department. Funds were used to purchase items for school libraries within the district.

Formative Assessment (27111) – These funds are special appropriations to purchase formative assessments approved by the Public Education Department for English language arts and math in grades 4 through 10. These formative assessments will give teachers essential tools for monitoring student progress and making timely, strategic interventions throughout the school year.

New Mexico Reads to Lead K-3 (27114)– Funding to support the implementation of NM Reads to Lead for 10 state-funded reading coaches and one district lead reading coach.

Start Smart K-3 Utah State University Study (28191) - Grant focus is to improve and support families and child care providers with children age 0 through 5. The design is to ensure that children are healthy *and* ready to succeed in school.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects.

City/County Grants (29107) – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4 year old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

Breakfast for Elementary Students (27155) -To help students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

Kindergarten - Three Plus (27166) - The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. K-3 plus is created as a six year pilot project that extends the school year for kindergarten through third grade for participating students and measures the effect of additional time on literacy, numeracy and social skills development.

2010 GOB Instructional Materials (27171) – To account for money received from the New Mexico State Department. Funds were used to purchase textbooks for schools within the District.

Pre-K Appropriation (27174) - To renovate 1 pre-k classroom at Armijo Elementary School and Eugene Field Elementary School. Renovation is to upgrade the classrooms to meet current kindergarten adequacy standards (6.27.30 NMAC). Award does not include the purchase of equipment or furniture.

Innovative Solutions for Struggling Schools (27175) – Funding seeks to increase student proficiency for struggling learners in English 9 and Algebra I using a blended online solution for students in a regular classroom environment.

Graduation Reality and Dual Skills PED (28102) –This fund was created to work with at-risk students and students who deliver their babies.

School Wellness (28106) – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS

New Mexico Arts Division (28131) – Funding will be used to produce short art documentaries to be featured on the New Mexico PBS website.

Coordinated Approach to Child Health (28140) – Coordinated Approach to Child Health-To assist with the physical and nutritional stability of the students. This grant is awarded to specific schools.

Regional Quality Center (28180) – provide training to school level staff in the use of a systems approach to continuous improvement according to the PED School Improvement Framework. The funds will pay for trainers, training costs and to support the demonstration classrooms and schools that the RQC is developing and supporting.

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Athletics 22000	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Education of Homeless 24113	IDEA-B Private School Share 24115
ASSETS					
Cash and cash equivalents	\$ 1,637,923	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	930	87,542	2,047,598	13,116	33,839
Total assets	<u>\$ 1,638,853</u>	<u>\$ 87,542</u>	<u>\$ 2,047,598</u>	<u>\$ 13,116</u>	<u>\$ 33,839</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	87,542	2,047,598	13,116	33,839
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>87,542</u>	<u>2,047,598</u>	<u>13,116</u>	<u>33,839</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	1,638,853	-	-	-	-
Total fund balances	<u>1,638,853</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,638,853</u>	<u>\$ 87,542</u>	<u>\$ 2,047,598</u>	<u>\$ 13,116</u>	<u>\$ 33,839</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	21st Century Community Learning Centers 2008-2014 24119	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	IDEA-B Results Plan 24138	English Language Acquisition 24153
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	73,475	68,948	617,179	-	592,695
Total assets	<u>\$ 73,475</u>	<u>\$ 68,948</u>	<u>\$ 617,179</u>	<u>\$ -</u>	<u>\$ 592,695</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	73,475	68,948	617,154	-	580,314
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	25	-	12,381
Total liabilities	<u>73,475</u>	<u>68,948</u>	<u>617,179</u>	<u>-</u>	<u>592,695</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 73,475</u>	<u>\$ 68,948</u>	<u>\$ 617,179</u>	<u>\$ -</u>	<u>\$ 592,695</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unliq. Oblig. 24175
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	1,528,692	1,702,771	10,377	504,081	-
Total assets	<u>\$ 1,528,692</u>	<u>\$ 1,702,771</u>	<u>\$ 10,377</u>	<u>\$ 504,081</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	1,484,812	1,410,271	10,377	497,602	-
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	43,880	292,500	-	6,479	-
Total liabilities	<u>1,528,692</u>	<u>1,702,771</u>	<u>10,377</u>	<u>504,081</u>	<u>-</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	<u>\$ 1,528,692</u>	<u>\$ 1,702,771</u>	<u>\$ 10,377</u>	<u>\$ 504,081</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

(Continued)

	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW-Current 24180	Carl D Perkins HSTW Redistribution 24182	Title I 1003g Grant Federal Stimulus 24224	Collaborative Research & Development 25112
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	64,550	34,697	7,945	613,603	11,449
Total assets	<u>\$ 64,550</u>	<u>\$ 34,697</u>	<u>\$ 7,945</u>	<u>\$ 613,603</u>	<u>\$ 11,449</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	59,009	34,697	7,945	613,603	11,449
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	5,541	-	-	-	-
Total liabilities	<u>64,550</u>	<u>34,697</u>	<u>7,945</u>	<u>613,603</u>	<u>11,449</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	<u>\$ 64,550</u>	<u>\$ 34,697</u>	<u>\$ 7,945</u>	<u>\$ 613,603</u>	<u>\$ 11,449</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	44,055	14,539	5,333,058
Restricted Accounts receivable	-	14,307	-	-	1,383,092
Total assets	<u>\$ -</u>	<u>\$ 14,307</u>	<u>\$ 44,055</u>	<u>\$ 14,539</u>	<u>\$ 6,716,150</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	14,227	1,901	-	-
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	80	-	159	1,955
Total liabilities	<u>-</u>	<u>14,307</u>	<u>1,901</u>	<u>159</u>	<u>1,955</u>
FUND BALANCES					
Restricted by Grantor	-	-	42,154	14,380	6,714,195
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>42,154</u>	<u>14,380</u>	<u>6,714,195</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 14,307</u>	<u>\$ 44,055</u>	<u>\$ 14,539</u>	<u>\$ 6,716,150</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	Asthma Management 25168	School Leadership Program 25173	After School (PICAASO) 25174	Indian Education Formula Grant 25184	ROTC 25200
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	89,140	-	161,007	9,084
Total assets	<u>\$ -</u>	<u>\$ 89,140</u>	<u>\$ -</u>	<u>\$ 161,007</u>	<u>\$ 9,084</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	61,203	-	160,764	9,084
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	27,937	-	243	-
Total liabilities	<u>-</u>	<u>89,140</u>	<u>-</u>	<u>161,007</u>	<u>9,084</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 89,140</u>	<u>\$ -</u>	<u>\$ 161,007</u>	<u>\$ 9,084</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	Elementary School Counseling 25215	Smaller Learning Communities 25217	School Community Nat. Pro 25243	Federal U.S. Dept. of Interior Fish & Wildlife 25251	Teacher & Bill & Melinda Gates Foundation 26104
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	37,983
Restricted Accounts receivable	46,193	211,284	364,282	888	-
Total assets	<u>\$ 46,193</u>	<u>\$ 211,284</u>	<u>\$ 364,282</u>	<u>\$ 888</u>	<u>\$ 37,983</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	46,193	182,704	364,282	88	-
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	28,580	-	800	-
Total liabilities	<u>46,193</u>	<u>211,284</u>	<u>364,282</u>	<u>888</u>	<u>-</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	37,983
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,983</u>
Total liabilities and fund balances	<u>\$ 46,193</u>	<u>\$ 211,284</u>	<u>\$ 364,282</u>	<u>\$ 888</u>	<u>\$ 37,983</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	ABEC- Job Mentor 26118	Corporation for Public Broadcasting 26161	Microsoft Settlement Funds 26170	APS Foundation 26190	APS Homeless Grants 26210
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	43,137	432,103	181,751	6,462
Restricted Accounts receivable	47,905	-	-	2,786	-
Total assets	<u>\$ 47,905</u>	<u>\$ 43,137</u>	<u>\$ 432,103</u>	<u>\$ 184,537</u>	<u>\$ 6,462</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	47,905	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	35,725	-	-	-
Liabilities payable from restricted assets	-	7,412	72,332	-	-
Total liabilities	<u>47,905</u>	<u>43,137</u>	<u>72,332</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Restricted by Grantor	-	-	359,771	184,537	6,462
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>359,771</u>	<u>184,537</u>	<u>6,462</u>
Total liabilities and fund balances	<u>\$ 47,905</u>	<u>\$ 43,137</u>	<u>\$ 432,103</u>	<u>\$ 184,537</u>	<u>\$ 6,462</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	Target School Grants 26211	Dual Credit Instructional Materials 27103	GO Student Library Funds 27105	GO Student Library Funds 27106	Formative Assessments Laws of 2012 27111
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	50,804	-	-	-	-
Restricted Accounts receivable	-	34,324	-	-	80,720
Total assets	<u>\$ 50,804</u>	<u>\$ 34,324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,720</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	34,324	-	-	80,720
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>-</u>	<u>34,324</u>	<u>-</u>	<u>-</u>	<u>80,720</u>
FUND BALANCES					
Restricted by Grantor	50,804	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>50,804</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 50,804</u>	<u>\$ 34,324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,720</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	New Mexico Reads for Lead K-3 27114	Technology for Education PED 27117	Incentives for School Imprv Act PED 27138	PreK Initiative 27149	Breakfast for Elementary Students 27155
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	772,162	6,140	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	170,553	-	-	289,711	139,480
Total assets	<u>\$ 170,553</u>	<u>\$ 772,162</u>	<u>\$ 6,140</u>	<u>\$ 289,711</u>	<u>\$ 139,480</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	170,553	-	-	289,711	139,480
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	-
Total liabilities	<u>170,553</u>	<u>-</u>	<u>-</u>	<u>289,711</u>	<u>139,480</u>
FUND BALANCES					
Restricted by Grantor	-	772,162	6,140	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>-</u>	<u>772,162</u>	<u>6,140</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 170,553</u>	<u>\$ 772,162</u>	<u>\$ 6,140</u>	<u>\$ 289,711</u>	<u>\$ 139,480</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	Kindergarten- Three Plus 27166	2010 GOB Instructional Materials 27171	2010 Pre-K Appropriation 27174	Solutions for Struggling Schools 27175	Graduation Reality & Dual Skills PED 28102
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	1,314,113	113,436	-	166,036	3,779
Total assets	<u>\$ 1,314,113</u>	<u>\$ 113,436</u>	<u>\$ -</u>	<u>\$ 166,036</u>	<u>\$ 3,779</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	1,281,530	113,399	-	153,260	3,779
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	32,583	37	-	12,776	-
Total liabilities	<u>1,314,113</u>	<u>113,436</u>	<u>-</u>	<u>166,036</u>	<u>3,779</u>
FUND BALANCES					
Restricted by Grantor	-	-	-	-	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	<u>\$ 1,314,113</u>	<u>\$ 113,436</u>	<u>\$ -</u>	<u>\$ 166,036</u>	<u>\$ 3,779</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	School Wellness 28106	New Mexico Arts Division 28131	Coordinated Approach to Child Health 28140	Innovative Regional Quality Center 28180	Start Smart K-3 Utah State University Study 28191
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	93	-	-	2,096	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
Restricted Accounts receivable	-	-	-	-	78,622
Total assets	<u>\$ 93</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,096</u>	<u>\$ 78,622</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	65,422
Due to other governments	-	-	-	-	-
Unearned revenue - property taxes	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	13,200
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>78,622</u>
FUND BALANCES					
Restricted by Grantor	93	-	-	2,096	-
Restricted for Athletics Program	-	-	-	-	-
Total fund balances	<u>93</u>	<u>-</u>	<u>-</u>	<u>2,096</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 93</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,096</u>	<u>\$ 78,622</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
June 30, 2013

	Private Dir Grants (Categorical) 29102	City/County Grants 29107	Total
ASSETS			
Cash and cash equivalents	\$ -	\$ -	\$ 1,637,923
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	17,779	-	798,270
Other	-	-	-
Inventory	-	-	-
Restricted cash and cash equivalents	-	-	6,143,892
Restricted Accounts receivable	-	440,058	13,174,287
Total assets	<u>\$ 17,779</u>	<u>\$ 440,058</u>	<u>\$ 21,754,372</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	440,058	11,312,338
Due to other governments	-	-	-
Unearned revenue - property taxes	-	-	-
Unearned revenue - other	-	-	35,725
Liabilities payable from restricted assets	-	-	558,900
Total liabilities	<u>-</u>	<u>440,058</u>	<u>11,906,963</u>
FUND BALANCES			
Restricted by Grantor	17,779	-	8,208,556
Restricted for Athletics Program	-	-	1,638,853
Total fund balances	<u>17,779</u>	<u>-</u>	<u>9,847,409</u>
Total liabilities and fund balances	<u>\$ 17,779</u>	<u>\$ 440,058</u>	<u>\$ 21,754,372</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2013**

	Athletics 22000	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Education of Homeless 24113	IDEA-B Private School Share 24115
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	-	428,154	3,134,624	70,812	179,326
Miscellaneous	1,041,115	-	-	-	-
Interest	3,208	-	-	-	-
Total revenues	<u>1,044,323</u>	<u>428,154</u>	<u>3,134,624</u>	<u>70,812</u>	<u>179,326</u>
EXPENDITURES					
Instruction	922,051	-	3,134,624	62,581	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	11,724	-	-	-
School Administration	-	416,430	-	-	179,326
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	8,231	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>922,051</u>	<u>428,154</u>	<u>3,134,624</u>	<u>70,812</u>	<u>179,326</u>
Excess (deficiency) of revenues over (under) expenditures	<u>122,272</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	122,272	-	-	-	-
Fund balances - beginning of year	1,516,581	-	-	-	-
Fund balances - end of year	<u>\$ 1,638,853</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	21st Century Community Learning Centers 2008-2014 24119	IDEA B Risk Pool 24120	Title I 1003g Grant 24124	IDEA-B Results Plan 24138	English Language Acquisition 24153
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	120,228	180,589	2,073,010	-	1,051,168
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>120,228</u>	<u>180,589</u>	<u>2,073,010</u>	<u>-</u>	<u>1,051,168</u>
EXPENDITURES					
Instruction	92,235	-	1,828,110	-	975,273
Support Services					
Students	24,649	124,331	124,302	-	30,307
Instruction	-	-	18,320	-	13,962
General Administration	3,344	-	52,520	-	-
School Administration	-	-	49,758	-	-
Central Services	-	56,258	-	-	31,626
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>120,228</u>	<u>180,589</u>	<u>2,073,010</u>	<u>-</u>	<u>1,051,168</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	Teacher/Principal Training & Recruiting 24154	Title I School Improvement 24162	Carl D Perkins Special Projects Current 24171	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Unliq. Oblig. 24175
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	4,488,409	1,792,076	45,205	868,587	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>4,488,409</u>	<u>1,792,076</u>	<u>45,205</u>	<u>868,587</u>	<u>-</u>
EXPENDITURES					
Instruction	4,024,352	1,144,783	45,205	676,658	-
Support Services					
Students	-	-	-	154,093	-
Instruction	23,772	4,125	-	-	-
General Administration	121,963	-	-	20,192	-
School Administration	15,734	-	-	17,644	-
Central Services	301,176	643,168	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>4,486,997</u>	<u>1,792,076</u>	<u>45,205</u>	<u>868,587</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,412</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	(1,412)	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>(1,412)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW-Current 24180	Carl D Perkins HSTW Redistribution 24182	Title I 1003g Grant Federal Stimulus 24224	Collaborative Research & Development 25112
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	135,207	54,886	7,945	1,839,946	85,221
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>135,207</u>	<u>54,886</u>	<u>7,945</u>	<u>1,839,946</u>	<u>85,221</u>
EXPENDITURES					
Instruction	132,937	53,611	6,177	1,553,511	85,221
Support Services					
Students	720	-	-	212,088	-
Instruction	-	-	-	4,040	-
General Administration	1,550	1,275	-	-	-
School Administration	-	-	1,768	70,307	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>135,207</u>	<u>54,886</u>	<u>7,945</u>	<u>1,839,946</u>	<u>85,221</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	454,738	158,612	106,399	6,817	5,129,204
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>454,738</u>	<u>158,612</u>	<u>106,399</u>	<u>6,817</u>	<u>5,129,204</u>
EXPENDITURES					
Instruction	566,336	89,225	-	11,763	249,520
Support Services					
Students	1,116	62,346	76,463	885	5,362,346
Instruction	-	5,652	-	-	-
General Administration	-	204	-	-	158,724
School Administration	-	-	-	-	-
Central Services	-	-	-	-	20,825
Operation & Maintenance of Plant	-	1,185	-	-	9,970
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>567,452</u>	<u>158,612</u>	<u>76,463</u>	<u>12,648</u>	<u>5,801,385</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(112,714)</u>	<u>-</u>	<u>29,936</u>	<u>(5,831)</u>	<u>(672,181)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	(112,714)	-	29,936	(5,831)	(672,181)
Fund balances - beginning of year	112,714	-	12,218	20,211	7,386,376
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,154</u>	<u>\$ 14,380</u>	<u>\$ 6,714,195</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	Asthma Management 25168	School Leadership Program 25173	After School (PICAASO) 25174	Indian Education Formula Grant 25184	ROTC 25200
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	59,443	633,625	44,894	1,194,934	33,662
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>59,443</u>	<u>633,625</u>	<u>44,894</u>	<u>1,194,934</u>	<u>33,662</u>
EXPENDITURES					
Instruction	-	164,566	36,280	1,117,764	33,662
Support Services					
Students	57,965	10,783	8,614	-	-
Instruction	-	271,706	-	145	-
General Administration	1,478	3,386	-	32,562	-
School Administration	-	183,184	-	-	-
Central Services	-	-	-	44,463	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>59,443</u>	<u>633,625</u>	<u>44,894</u>	<u>1,194,934</u>	<u>33,662</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	Elementary School Counseling 25215	Smaller Learning Communities 25217	Safe Drug Free School Community Nat. Pro 25243	Federal U.S. Dept. of Interior Fish & Wildlife 25251	Teacher & Bill & Melinda Gates Foundation 26104
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	512,172	1,326,809	1,979,075	5,407	-
Miscellaneous	-	-	-	-	38,599
Interest	-	-	-	-	-
Total revenues	<u>512,172</u>	<u>1,326,809</u>	<u>1,979,075</u>	<u>5,407</u>	<u>38,599</u>
EXPENDITURES					
Instruction	-	872,216	64,606	5,407	598
Support Services					
Students	498,306	-	1,858,142	-	-
Instruction	-	416,226	-	-	-
General Administration	13,866	38,367	54,329	-	18
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	1,998	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>512,172</u>	<u>1,326,809</u>	<u>1,979,075</u>	<u>5,407</u>	<u>616</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,983</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	37,983
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,983</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	ABEC- Job Mentor 26118	Corporation for Public Broadcasting 26161	Microsoft Settlement Funds 26170	APS Foundation 26190	APS Homeless Grants 26210
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-
Federal grants	-	-	-	-	-
Miscellaneous	146,661	426,862	-	234,479	76,186
Interest	-	-	-	-	-
Total revenues	146,661	426,862	-	234,479	76,186
EXPENDITURES					
Instruction	140,251	-	-	42,636	31,664
Support Services					
Students	-	426,862	-	-	-
Instruction	-	-	316,503	430	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	6,410	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	6,876	38,060
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	146,661	426,862	316,503	49,942	69,724
Excess (deficiency) of revenues over (under) expenditures	-	-	(316,503)	184,537	6,462
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	(316,503)	184,537	6,462
Fund balances - beginning of year	-	-	676,274	-	-
Fund balances - end of year	\$ -	\$ -	\$ 359,771	\$ 184,537	\$ 6,462

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	Target School Grants 26211	Dual Credit Instructional Materials 27103	GO Student Library Funds 27105	GO Student Library Funds 27106	Formative Assessments Laws of 2012 27111
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	196,209	-	36,705	623,174
Federal grants	-	-	-	-	-
Miscellaneous	98,487	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>98,487</u>	<u>196,209</u>	<u>-</u>	<u>36,705</u>	<u>623,174</u>
EXPENDITURES					
Instruction	47,683	196,209	-	-	623,174
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	36,705	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>47,683</u>	<u>196,209</u>	<u>-</u>	<u>36,705</u>	<u>623,174</u>
Excess (deficiency) of revenues over (under) expenditures	<u>50,804</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	50,804	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ 50,804</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds (Continued)
 For the Year Ended June 30, 2013**

	New Mexico Reads for Lead K-3 27114	Technology for Education PED 27117	Incentives for School Imprv Act PED 27138	PreK Initiative 27149	Breakfast for Elementary Students 27155
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	668,171	1,312,637	-	1,582,219	419,980
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>668,171</u>	<u>1,312,637</u>	<u>-</u>	<u>1,582,219</u>	<u>419,980</u>
EXPENDITURES					
Instruction	608,933	69,078	15,350	1,534,513	-
Support Services					
Students	51,774	-	-	18,698	-
Instruction	-	-	-	9,371	-
General Administration	7,464	14,206	-	19,637	-
School Administration	-	457,191	-	-	-
Central Services	-	-	-	-	5,373
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	414,607
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>668,171</u>	<u>540,475</u>	<u>15,350</u>	<u>1,582,219</u>	<u>419,980</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>772,162</u>	<u>(15,350)</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	772,162	(15,350)	-	-
Fund balances - beginning of year	-	-	21,490	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ 772,162</u>	<u>\$ 6,140</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	Kindergarten- Three Plus 27166	2010 GOB Instructional Materials 27171	2010 Pre-K Appropriation 27174	Innovative Solutions for Struggling Schools 27175	Graduation Reality & Dual Skills PED 28102
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	3,014,373	124,119	283	166,036	3,779
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,014,373</u>	<u>124,119</u>	<u>283</u>	<u>166,036</u>	<u>3,779</u>
EXPENDITURES					
Instruction	2,477,926	124,119	-	115,602	3,682
Support Services					
Students	205,520	-	-	-	-
Instruction	17,897	-	-	-	-
General Administration	-	-	-	-	97
School Administration	171,668	-	-	-	-
Central Services	78,355	-	-	50,434	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	63,007	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	283	-	-
Total expenditures	<u>3,014,373</u>	<u>124,119</u>	<u>283</u>	<u>166,036</u>	<u>3,779</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	School Wellness 28106	New Mexico Arts Division 28131	Coordinated Approach to Child Health 28140	Innovative Regional Quality Center 28180	Start Smart K-3 Utah State University Study 28191
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	93	11,938	23	6,277	-
Federal grants	-	-	-	-	493,842
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>93</u>	<u>11,938</u>	<u>23</u>	<u>6,277</u>	<u>493,842</u>
EXPENDITURES					
Instruction	-	-	-	4,181	285,875
Support Services					
Students	-	-	-	-	45,406
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	94,676
Central Services	-	11,938	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	67,885
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>11,938</u>	<u>-</u>	<u>4,181</u>	<u>493,842</u>
Excess (deficiency) of revenues over (under) expenditures	<u>93</u>	<u>-</u>	<u>23</u>	<u>2,096</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	(23)	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(23)</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	93	-	-	2,096	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>\$ 93</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,096</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended June 30, 2013

	Private Dir Grants (Categorical) 29102	City/County Grants 29107	Total
REVENUES			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	8,166,016
Federal grants	-	-	28,695,026
Miscellaneous	41,684	1,307,784	3,411,857
Interest	-	-	3,208
Total revenues	<u>41,684</u>	<u>1,307,784</u>	<u>40,276,107</u>
EXPENDITURES			
Instruction	22,686	858,496	25,151,330
Support Services			
Students	1,219	368,788	9,725,723
Instruction	-	-	1,138,854
General Administration	-	3,495	560,401
School Administration	-	-	1,657,686
Central Services	-	78,385	1,328,411
Operation & Maintenance of Plant	-	-	21,384
Student Transportation	-	-	130,892
Other Support Services	-	-	-
Food Services Operations	-	-	459,543
Community Service	-	-	-
Facilities, Supplies and Materials	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
Bond Issuance Costs	-	-	-
Capital outlay	-	-	283
Total expenditures	<u>23,905</u>	<u>1,309,164</u>	<u>40,174,507</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,779</u>	<u>(1,380)</u>	<u>101,600</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers	-	1,380	(55)
Reimbursement to Grantor	-	-	-
Proceeds from bond issues	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,380</u>	<u>(55)</u>
Net changes in fund balances	17,779	-	101,545
Fund balances - beginning of year	-	-	9,745,864
Fund balances - end of year	<u>\$ 17,779</u>	<u>\$ -</u>	<u>\$ 9,847,409</u>

Athletics Special Revenue Fund (22000)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	875,000	875,000	1,040,200	165,200
Interest	-	-	3,208	3,208
Total revenues	875,000	875,000	1,043,408	168,408
EXPENDITURES				
Instruction	2,437,153	2,391,695	922,180	1,469,515
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,437,153	2,391,695	922,180	1,469,515
Excess (deficiency) of revenues over (under) expenditures	(1,562,153)	(1,516,695)	121,228	1,637,923
OTHER FINANCING SOURCES (USES)				
Designated cash	1,562,153	1,516,695	-	(1,516,695)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	1,562,153	1,516,695	-	(1,516,695)
Net changes in fund balances	-	-	121,228	121,228
Fund balances - beginning of year	-	-	1,516,695	1,516,695
Fund balances - end of year	\$ -	\$ -	\$ 1,637,923	\$ 1,637,923
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			915	
Adjustments to expenditures			129	
Adjustment to Beg Fund Balance			(114)	
Fund Balances (GAAP Basis)			\$ 1,638,853	

Preschool IDEA-B Special Revenue Fund (322)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	360,987	472,570	507,844	35,274
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>360,987</u>	<u>472,570</u>	<u>507,844</u>	<u>35,274</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	9,817	12,863	11,724	1,139
School Administration	351,170	459,707	416,430	43,277
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>360,987</u>	<u>472,570</u>	<u>428,154</u>	<u>44,416</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	79,690	79,690
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	79,690	79,690
Fund balances - beginning of year	-	-	(167,232)	(167,232)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (87,542)</u>	<u>\$ (87,542)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			167,232	
CY Adjustments to revenues			(79,690)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

IDEA-B Early Intervention Services Special Revenue Fund (319)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,134,746	1,087,026	(2,047,720)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	3,134,746	1,087,026	(2,047,720)
EXPENDITURES				
Instruction	-	3,134,746	3,134,624	122
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	3,134,746	3,134,624	122
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,047,598)	(2,047,598)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(2,047,598)	(2,047,598)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (2,047,598)	\$ (2,047,598)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			2,047,598	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Education of Homeless Special Revenue Fund (217)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	63,000	78,268	68,906	(9,362)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>63,000</u>	<u>78,268</u>	<u>68,906</u>	<u>(9,362)</u>
EXPENDITURES				
Instruction	48,000	63,268	62,581	687
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	15,000	15,000	8,231	6,769
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials				
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>63,000</u>	<u>78,268</u>	<u>70,812</u>	<u>7,456</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,906)	(1,906)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,906)	(1,906)
Fund balances - beginning of year	-	-	(11,210)	(11,210)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,116)</u>	<u>\$ (13,116)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			11,210	
CY Adjustments to revenues			1,906	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

IDEA-B Private School Share Special Revenue Fund (320, 324)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	174,341	204,271	199,629	(4,642)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>174,341</u>	<u>204,271</u>	<u>199,629</u>	<u>(4,642)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	174,341	204,271	179,326	24,945
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>174,341</u>	<u>204,271</u>	<u>179,326</u>	<u>24,945</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>20,303</u>	<u>20,303</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	20,303	20,303
Fund balances - beginning of year	-	-	(54,142)	(54,142)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,839)</u>	<u>\$ (33,839)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			54,142	
CY Adjustments to revenues			(20,303)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

21st Century Community Learning Centers 2008-2014 Special Revenue Fund (618)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	185,212	46,753	(138,459)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	185,212	46,753	(138,459)
EXPENDITURES				
Instruction	-	155,007	92,235	62,772
Support Services				
Students	-	25,019	24,649	370
Instruction	-	-	-	-
General Administration	-	5,186	3,344	1,842
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	185,212	120,228	64,984
Excess (deficiency) of revenues over (under) expenditures	-	-	(73,475)	(73,475)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(73,475)	(73,475)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (73,475)	\$ (73,475)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			73,475	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

IDEA B Risk Pool Special Revenue Fund (325)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	56,259	237,097	142,861	(94,236)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>56,259</u>	<u>237,097</u>	<u>142,861</u>	<u>(94,236)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	128,475	124,331	4,144
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	56,259	108,622	56,258	52,364
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>56,259</u>	<u>237,097</u>	<u>180,589</u>	<u>56,508</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(37,728)</u>	<u>(37,728)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(37,728)	(37,728)
Fund balances - beginning of year	-	-	(31,220)	(31,220)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (68,948)</u>	<u>\$ (68,948)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			31,220	
CY Adjustments to revenues			37,728	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Title I 1003g Grant Special Revenue Fund (450)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,134,165	2,689,090	2,444,580	(244,510)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,134,165</u>	<u>2,689,090</u>	<u>2,444,580</u>	<u>(244,510)</u>
EXPENDITURES				
Instruction	1,903,977	2,360,028	1,857,388	502,640
Support Services				
Students	111,164	159,920	124,277	35,643
Instruction	10,000	30,000	18,320	11,680
General Administration	39,231	52,520	52,520	-
School Administration	69,793	86,622	50,902	35,720
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,134,165</u>	<u>2,689,090</u>	<u>2,103,407</u>	<u>585,683</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	341,173	341,173
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	341,173	341,173
Fund balances - beginning of year	-	-	(958,327)	(958,327)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (617,154)</u>	<u>\$ (617,154)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			958,327	
CY Adjustments to revenues			(371,570)	
CY Adjustments to expenditures			30,397	
Fund balances (GAAP basis)			<u>\$ -</u>	

IDEA-B Results Plan Special Revenue Fund (472)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	124,396	-	(124,396)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	124,396	-	(124,396)
EXPENDITURES				
Instruction	-	124,396	-	124,396
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	124,396	-	124,396
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

English Language Acquisition Special Revenue Fund (688)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	953,117	1,439,761	1,027,790	(411,971)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>953,117</u>	<u>1,439,761</u>	<u>1,027,790</u>	<u>(411,971)</u>
EXPENDITURES				
Instruction	801,602	1,238,196	971,883	266,313
Support Services				
Students	85,000	124,615	30,307	94,308
Instruction	18,985	19,035	13,962	5,073
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	47,530	57,915	34,887	23,028
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>953,117</u>	<u>1,439,761</u>	<u>1,051,039</u>	<u>388,722</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(23,249)</u>	<u>(23,249)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(23,249)	(23,249)
Fund balances - beginning of year	-	-	(557,065)	(557,065)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (580,314)</u>	<u>\$ (580,314)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			557,065	
CY Adjustments to revenues			23,378	
CY Adjustments to expenditures			(129)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Teacher / Principal Training and Recruiting Special Revenue Fund (654)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,558,723	5,127,832	4,646,848	(480,984)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,558,723</u>	<u>5,127,832</u>	<u>4,646,848</u>	<u>(480,984)</u>
EXPENDITURES				
Instruction	3,174,796	4,552,407	4,025,570	526,837
Support Services				
Students	12,608	12,608	-	12,608
Instruction	15,265	15,265	23,772	(8,507)
General Administration	97,119	139,940	121,963	17,977
School Administration	-	50,808	15,734	35,074
Central Services	258,935	356,804	257,296	99,508
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,558,723</u>	<u>5,127,832</u>	<u>4,444,335</u>	<u>683,497</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>202,513</u>	<u>202,513</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(1,412)	(1,412)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,412)</u>	<u>(1,412)</u>
Net changes in fund balances	-	-	201,101	201,101
Fund balances - beginning of year	-	-	(1,685,913)	(1,685,913)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,484,812)</u>	<u>\$ (1,484,812)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			1,685,913	
CY Adjustments to revenues			(158,439)	
CY Adjustments to expenditures			(42,662)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Title I School Improvement Special Revenue Fund (418)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,443,237	280,445	(3,162,792)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>3,443,237</u>	<u>280,445</u>	<u>(3,162,792)</u>
EXPENDITURES				
Instruction	-	2,400,232	972,988	1,427,244
Support Services				
Students	-	-	-	-
Instruction	-	4,125	4,125	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	1,038,880	578,802	460,078
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>3,443,237</u>	<u>1,555,915</u>	<u>1,887,322</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,275,470)</u>	<u>(1,275,470)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,275,470)	(1,275,470)
Fund balances - beginning of year	-	-	(134,801)	(134,801)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,410,271)</u>	<u>\$ (1,410,271)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			134,801	
CY Adjustments to revenues			1,511,631	
CY Adjustments to expenditures			(236,161)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Carl D Perkins Special Projects - Current Special Revenue Fund (465)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	41,043	45,604	48,867	3,263
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>41,043</u>	<u>45,604</u>	<u>48,867</u>	<u>3,263</u>
EXPENDITURES				
Instruction	41,043	45,604	45,205	399
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>41,043</u>	<u>45,604</u>	<u>45,205</u>	<u>399</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>3,662</u>	<u>3,662</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	3,662	3,662
Fund balances - beginning of year	-	-	(14,039)	(14,039)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,377)</u>	<u>\$ (10,377)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			14,039	
CY Adjustments to revenues			(3,662)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Carl D. Perkins Secondary - Current Special Revenue Fund (668)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	823,363	914,850	811,490	(103,360)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>823,363</u>	<u>914,850</u>	<u>811,490</u>	<u>(103,360)</u>
EXPENDITURES				
Instruction	598,955	690,442	679,241	11,201
Support Services				
Students	175,500	175,500	154,093	21,407
Instruction	-	-	-	-
General Administration	20,192	20,192	20,192	-
School Administration	28,716	28,716	17,644	11,072
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>823,363</u>	<u>914,850</u>	<u>871,170</u>	<u>43,680</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(59,680)	(59,680)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(59,680)	(59,680)
Fund balances - beginning of year	-	-	(437,922)	(437,922)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (497,602)</u>	<u>\$ (497,602)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			437,922	
CY Adjustments to revenues			57,097	
CY Adjustments to expenditures			2,583	
Fund balances (GAAP basis)			<u>\$ -</u>	

Carl D. Perkins Secondary - PY Unliquid Obligation Special Revenue Fund (669)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	9,178	-	(9,178)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	9,178	-	(9,178)
EXPENDITURES				
Instruction	-	9,178	-	9,178
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	9,178	-	9,178
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Carl D. Perkins Secondary - Redistribution Special Revenue Fund (411, 670)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	266,014	124,786	(141,228)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	266,014	124,786	(141,228)
EXPENDITURES				
Instruction	-	256,631	133,749	122,882
Support Services				
Students	-	5,000	720	4,280
Instruction	-	-	-	-
General Administration	-	4,383	1,550	2,833
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	266,014	136,019	129,995
Excess (deficiency) of revenues over (under) expenditures	-	-	(11,233)	(11,233)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(11,233)	(11,233)
Fund balances - beginning of year	-	-	(47,776)	(47,776)
Fund balances - end of year	\$ -	\$ -	\$ (59,009)	\$ (59,009)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			47,776	
CY Adjustments to revenues			10,421	
CY Adjustments to expenditures			812	
Fund balances (GAAP basis)			\$ -	

Carl D. Perkins HSTW- Current Special Revenue Fund (436)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	67,973	75,526	57,325	(18,201)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>67,973</u>	<u>75,526</u>	<u>57,325</u>	<u>(18,201)</u>
EXPENDITURES				
Instruction	66,698	74,251	53,689	20,562
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,275	1,275	1,275	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials				
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>67,973</u>	<u>75,526</u>	<u>54,964</u>	<u>20,562</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,361</u>	<u>2,361</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,361	2,361
Fund balances - beginning of year	-	-	(37,058)	(37,058)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,697)</u>	<u>\$ (34,697)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			37,058	
CY Adjustments to revenues			(2,439)	
CY Adjustments to expenditures			78	
Fund balances (GAAP basis)			<u>\$ -</u>	

Carl Perkins HSTW Redistribution Special Revenue Fund (438)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	22,093	-	(22,093)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>22,093</u>	<u>-</u>	<u>(22,093)</u>
EXPENDITURES				
Instruction	-	20,093	6,177	13,916
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	2,000	1,768	232
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>22,093</u>	<u>7,945</u>	<u>14,148</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(7,945)</u>	<u>(7,945)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(7,945)	(7,945)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,945)</u>	<u>\$ (7,945)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			7,945	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Title I 1003g Grant Federal Stimulus Special Revenue Fund (456,457)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,329,038	1,841,737	2,228,502	386,765
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,329,038</u>	<u>1,841,737</u>	<u>2,228,502</u>	<u>386,765</u>
EXPENDITURES				
Instruction	1,010,812	1,554,786	1,554,785	1
Support Services				
Students	199,226	212,087	212,088	(1)
Instruction	5,000	4,040	4,040	-
General Administration	-	-	-	-
School Administration	114,000	70,824	70,823	1
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies and Materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,329,038</u>	<u>1,841,737</u>	<u>1,841,736</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>386,766</u>	<u>386,766</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	386,766	386,766
Fund balances - beginning of year	-	-	(1,000,369)	(1,000,369)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (613,603)</u>	<u>\$ (613,603)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			1,000,369	
CY Adjustments to revenues			(388,556)	
CY Adjustments to expenditures			1,790	
Fund balances (GAAP basis)			<u>\$ -</u>	

Collaborative Research and Development Special Revenue Fund (408)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	95,000	119,371	24,371
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	95,000	119,371	24,371
EXPENDITURES				
Instruction	-	95,000	85,221	9,779
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	95,000	85,221	9,779
Excess (deficiency) of revenues over (under) expenditures	-	-	34,150	34,150
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	34,150	34,150
Fund balances - beginning of year	-	-	(45,599)	(45,599)
Fund balances - end of year	\$ -	\$ -	\$ (11,449)	\$ (11,449)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			45,599	
CY Adjustments to revenues			(34,150)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Title XX Health and Social Services Special Revenue Fund (687)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	650,000	454,738	(195,262)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>650,000</u>	<u>454,738</u>	<u>(195,262)</u>
EXPENDITURES				
Instruction	-	648,200	566,336	81,864
Support Services				
Students	-	1,800	1,116	684
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>650,000</u>	<u>567,452</u>	<u>82,548</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(112,714)</u>	<u>(112,714)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(112,714)	(112,714)
Fund balances - beginning of year	-	-	112,714	112,714
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Johnson O'Malley Special Revenue Fund (733)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	193,372	170,474	273,943	103,469
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>193,372</u>	<u>170,474</u>	<u>273,943</u>	<u>103,469</u>
EXPENDITURES				
Instruction	68,732	89,943	89,145	798
Support Services				
Students	116,112	69,650	62,346	7,304
Instruction	6,111	9,492	5,652	3,840
General Administration	401	204	204	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	2,016	1,185	1,185	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>193,372</u>	<u>170,474</u>	<u>158,532</u>	<u>11,942</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>115,411</u>	<u>115,411</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	115,411	115,411
Fund balances - beginning of year	-	-	(129,638)	(129,638)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,227)</u>	<u>\$ (14,227)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			129,638	
CY Adjustments to revenues			(115,331)	
CY Adjustments to expenditures			(80)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Impact Aid Special Education Special Revenue Fund (225)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	57,826	86,448	106,399	19,951
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>57,826</u>	<u>86,448</u>	<u>106,399</u>	<u>19,951</u>
EXPENDITURES				
Instruction	57,826	-	-	-
Support Services				
Students	-	86,448	76,463	9,985
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>57,826</u>	<u>86,448</u>	<u>76,463</u>	<u>9,985</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>29,936</u>	<u>29,936</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	29,936	29,936
Fund balances - beginning of year	-	-	12,218	12,218
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,154</u>	<u>\$ 42,154</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	-
CY Adjustments to revenues			-	-
CY Adjustments to expenditures			-	-
Fund balances (GAAP basis)			<u>\$ 42,154</u>	

Impact Aid Indian Education Special Revenue Fund (233)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual**

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	19,011	27,595	6,817	(20,778)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>19,011</u>	<u>27,595</u>	<u>6,817</u>	<u>(20,778)</u>
EXPENDITURES				
Instruction	14,708	23,292	11,604	11,688
Support Services				
Students	4,303	4,303	885	3,418
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>19,011</u>	<u>27,595</u>	<u>12,489</u>	<u>15,106</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(5,672)</u>	<u>(5,672)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(5,672)	(5,672)
Fund balances - beginning of year	-	-	20,211	20,211
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,539</u>	<u>\$ 14,539</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(159)	
Fund balances (GAAP basis)			<u>\$ 14,380</u>	

Albuquerque Municipal School District No. 12
Title XIX Medicaid 3/21 Years Special Revenue Fund (440)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	10,889,755	10,889,755	4,776,747	(6,113,008)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>10,889,755</u>	<u>10,889,755</u>	<u>4,776,747</u>	<u>(6,113,008)</u>
EXPENDITURES				
Instruction	249,371	249,528	249,520	8
Support Services				
Students	6,063,789	6,042,352	5,361,694	680,658
Instruction	-	-	-	-
General Administration	177,132	177,132	158,724	18,408
School Administration	-	-	-	-
Central Services	4,386,463	4,407,743	20,825	4,386,918
Operation & Maintenance of Plant	13,000	13,000	9,970	3,030
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>10,889,755</u>	<u>10,889,755</u>	<u>5,800,733</u>	<u>5,089,022</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,023,986)</u>	<u>(1,023,986)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,023,986)	(1,023,986)
Fund balances - beginning of year	-	-	6,357,044	6,357,044
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,333,058</u>	<u>\$ 5,333,058</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			1,029,332	
CY Adjustments to revenues			352,457	
CY Adjustments to expenditures			(652)	
Fund balances (GAAP basis)			<u>\$ 6,714,195</u>	

Albuquerque Municipal School District No. 12
Asthma Management Special Revenue Fund (445)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	108,841	62,078	111,392	49,314
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>108,841</u>	<u>62,078</u>	<u>111,392</u>	<u>49,314</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	108,103	60,600	58,373	2,227
Instruction	-	-	-	-
General Administration	738	1,478	1,478	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>108,841</u>	<u>62,078</u>	<u>59,851</u>	<u>2,227</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>51,541</u>	<u>51,541</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	51,541	51,541
Fund balances - beginning of year	-	-	(51,541)	(51,541)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			51,541	
CY Adjustments to revenues			(51,949)	
CY Adjustments to expenditures			408	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

School Leadership Program Special Revenue Fund (461)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	274,395	1,004,447	674,063	(330,384)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>274,395</u>	<u>1,004,447</u>	<u>674,063</u>	<u>(330,384)</u>
EXPENDITURES				
Instruction	8,480	219,337	166,560	52,777
Support Services				
Students	3,345	13,165	10,783	2,382
Instruction	199,244	434,643	293,665	140,978
General Administration	-	3,386	3,386	-
School Administration	63,326	333,916	183,184	150,732
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>274,395</u>	<u>1,004,447</u>	<u>657,578</u>	<u>346,869</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>16,485</u>	<u>16,485</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	16,485	16,485
Fund balances - beginning of year	-	-	(77,688)	(77,688)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (61,203)</u>	<u>\$ (61,203)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			77,688	
CY Adjustments to revenues			(40,438)	
CY Adjustments to expenditures			23,953	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
After School (PICAASO) Special Revenue Fund (447)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non - GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	119,200	97,094	144,855	47,761
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>119,200</u>	<u>97,094</u>	<u>144,855</u>	<u>47,761</u>
EXPENDITURES				
Instruction	108,590	88,475	88,238	237
Support Services				
Students	10,610	8,619	8,614	5
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>119,200</u>	<u>97,094</u>	<u>96,852</u>	<u>242</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>48,003</u>	<u>48,003</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	48,003	48,003
Fund balances - beginning of year	-	-	(48,003)	(48,003)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			48,003	
CY Adjustments to revenues			(99,961)	
CY Adjustments to expenditures			51,958	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Indian Education Formula Special Revenue Fund (433)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,160,738	1,195,087	1,277,392	82,305
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,160,738</u>	<u>1,195,087</u>	<u>1,277,392</u>	<u>82,305</u>
EXPENDITURES				
Instruction	1,081,910	1,117,533	1,117,521	12
Support Services				
Students	-	-	-	-
Instruction	-	146	145	1
General Administration	32,828	32,828	32,562	266
School Administration	-	-	-	-
Central Services	46,000	44,580	44,463	117
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,160,738</u>	<u>1,195,087</u>	<u>1,194,691</u>	<u>396</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	82,701	82,701
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	82,701	82,701
Fund balances - beginning of year	-	-	(243,465)	(243,465)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (160,764)</u>	<u>\$ (160,764)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			243,465	
CY Adjustments to revenues			(82,458)	
CY Adjustments to expenditures			(243)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
ROTC Special Revenue Fund (451, 473, 474)

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	88,025	24,578	(63,447)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	88,025	24,578	(63,447)
EXPENDITURES				
Instruction	-	88,025	33,662	54,363
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	88,025	33,662	54,363
Excess (deficiency) of revenues over (under) expenditures	-	-	(9,084)	(9,084)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(9,084)	(9,084)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (9,084)	\$ (9,084)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			9,084	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
Elementary School Counseling Special Revenue Fund (458, 470)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	407,940	786,152	536,795	(249,357)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>407,940</u>	<u>786,152</u>	<u>536,795</u>	<u>(249,357)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	390,620	765,518	498,925	266,593
Instruction	-	-	-	-
General Administration	17,320	20,634	13,866	6,768
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>407,940</u>	<u>786,152</u>	<u>512,791</u>	<u>273,361</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>24,004</u>	<u>24,004</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	24,004	24,004
Fund balances - beginning of year	-	-	(70,197)	(70,197)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (46,193)</u>	<u>\$ (46,193)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			70,197	
CY Adjustments to revenues			(24,623)	
CY Adjustments to expenditures			619	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Smaller Learning Communities Special Revenue Fund (446, 455, 469)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,774,178	3,102,119	1,464,950	(1,637,169)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,774,178</u>	<u>3,102,119</u>	<u>1,464,950</u>	<u>(1,637,169)</u>
EXPENDITURES				
Instruction	1,675,069	2,000,035	867,463	1,132,572
Support Services				
Students	-	-	-	-
Instruction	1,015,244	1,018,219	436,718	581,501
General Administration	83,865	83,865	38,367	45,498
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,774,178</u>	<u>3,102,119</u>	<u>1,342,548</u>	<u>1,759,571</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>122,402</u>	<u>122,402</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	122,402	122,402
Fund balances - beginning of year	-	-	(305,106)	(305,106)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (182,704)</u>	<u>\$ (182,704)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			305,106	
CY Adjustments to revenues			(138,141)	
CY Adjustments to expenditures			15,739	
Fund balances (GAAP basis)			<u>\$ -</u>	

Safe Drug Free Schools & Communities National Program Special Revenue Fund (459, 460)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,664,979	2,661,876	2,409,889	(251,987)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,664,979</u>	<u>2,661,876</u>	<u>2,409,889</u>	<u>(251,987)</u>
EXPENDITURES				
Instruction	27,112	170,762	64,606	106,156
Support Services				
Students	1,605,770	2,427,582	1,869,080	558,502
Instruction	-	-	-	-
General Administration	54,957	59,212	54,329	4,883
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	977,140	4,320	1,998	2,322
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,664,979</u>	<u>2,661,876</u>	<u>1,990,013</u>	<u>671,863</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>419,876</u>	<u>419,876</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	419,876	419,876
Fund balances - beginning of year	-	-	(784,158)	(784,158)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (364,282)</u>	<u>\$ (364,282)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			784,158	
CY Adjustments to revenues			(430,814)	
CY Adjustments to expenditures			10,938	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Federal U.S. Department of Interior Fish & Wildlife Service Special Revenue Fund (468)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	6,837	5,182	(1,655)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	6,837	5,182	(1,655)
EXPENDITURES				
Instruction	-	6,837	4,607	2,230
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	6,837	4,607	2,230
Excess (deficiency) of revenues over (under) expenditures	-	-	575	575
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	575	575
Fund balances - beginning of year	-	-	(663)	(663)
Fund balances - end of year	\$ -	\$ -	\$ (88)	\$ (88)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			663	
CY Adjustments to revenues			225	
CY Adjustments to expenditures			(800)	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
Teacher & Bill & Melinda Gates Foundation Special Revenue Fund (883)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	43,453	38,599	-	(38,599)
Interest	-	-	-	-
Total revenues	<u>43,453</u>	<u>38,599</u>	<u>-</u>	<u>(38,599)</u>
EXPENDITURES				
Instruction	36,712	36,376	598	35,778
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	6,741	2,223	18	2,205
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>43,453</u>	<u>38,599</u>	<u>616</u>	<u>37,983</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(616)</u>	<u>(616)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(616)	(616)
Fund balances - beginning of year	-	-	38,599	38,599
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,983</u>	<u>\$ 37,983</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(38,599)	
CY Adjustments to revenues			38,599	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 37,983</u>	

Albuquerque Municipal School District No. 12

ABEC Job Mentor Special Revenue Fund (619)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	147,682	172,924	25,242
Interest	-	-	-	-
Total revenues	-	147,682	172,924	25,242
EXPENDITURES				
Instruction	-	141,023	140,251	772
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	6,659	6,410	249
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	147,682	146,661	1,021
Excess (deficiency) of revenues over (under) expenditures	-	-	26,263	26,263
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	26,263	26,263
Fund balances - beginning of year	-	-	(74,168)	(74,168)
Fund balances - end of year	\$ -	\$ -	\$ (47,905)	\$ (47,905)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			74,168	
CY Adjustments to revenues			(26,263)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

Corporation for Public Broadcasting Special Revenue Fund (707, 708)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	218,869	567,382	166,122	(401,260)
Interest	-	-	-	-
Total revenues	<u>218,869</u>	<u>567,382</u>	<u>166,122</u>	<u>(401,260)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	218,869	567,382	434,968	132,414
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>218,869</u>	<u>567,382</u>	<u>434,968</u>	<u>132,414</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(268,846)</u>	<u>(268,846)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(268,846)	(268,846)
Fund balances - beginning of year	-	-	311,983	311,983
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,137</u>	<u>\$ 43,137</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(311,983)	
CY Adjustments to revenues			260,740	
CY Adjustments to expenditures			8,106	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Microsoft Settlement Funds Special Revenue Fund (564)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	676,423	676,423	-	(676,423)
Interest	-	-	-	-
Total revenues	<u>676,423</u>	<u>676,423</u>	<u>-</u>	<u>(676,423)</u>
EXPENDITURES				
Instruction	174,514	174,514	-	174,514
Support Services				
Students	-	-	-	-
Instruction	501,909	501,909	244,171	257,738
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>676,423</u>	<u>676,423</u>	<u>244,171</u>	<u>432,252</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(244,171)</u>	<u>(244,171)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(244,171)	(244,171)
Fund balances - beginning of year	-	-	676,274	676,274
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 432,103</u>	<u>\$ 432,103</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	-
CY Adjustments to revenues			-	-
CY Adjustments to expenditures			(72,332)	(72,332)
Fund balances (GAAP basis)			<u>\$ 359,771</u>	

Albuquerque Municipal School District No. 12

APS Foundation Special Revenue Fund (607)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	210,246	231,693	21,447
Interest	-	-	-	-
Total revenues	-	210,246	231,693	21,447
EXPENDITURES				
Instruction	-	93,461	42,636	50,825
Support Services				
Students	-	2,944	-	2,944
Instruction	-	88,841	430	88,411
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	25,000	6,876	18,124
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	210,246	49,942	160,304
Excess (deficiency) of revenues over (under) expenditures	-	-	181,751	181,751
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	181,751	181,751
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 181,751	\$ 181,751
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			2,786	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ 184,537	

APS Homeless Project Grants Special Revenue Funds (694, 703, 704, 705, 706)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	39,876	71,187	45,000	(26,187)
Interest	-	-	-	-
Total revenues	<u>39,876</u>	<u>71,187</u>	<u>45,000</u>	<u>(26,187)</u>
EXPENDITURES				
Instruction	9,802	32,602	31,664	938
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	30,074	38,585	38,060	525
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>39,876</u>	<u>71,187</u>	<u>69,724</u>	<u>1,463</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(24,724)</u>	<u>(24,724)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(24,724)	(24,724)
Fund balances - beginning of year	-	-	31,186	31,186
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,462</u>	<u>\$ 6,462</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(31,186)	
CY Adjustments to revenues			31,186	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 6,462</u>	

Albuquerque Municipal School District No. 12

Target School Grants Special Revenue Fund (700)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	101,175	98,487	-	(98,487)
Interest	-	-	-	-
Total revenues	<u>101,175</u>	<u>98,487</u>	<u>-</u>	<u>(98,487)</u>
EXPENDITURES				
Instruction	98,487	98,487	47,683	50,804
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,688	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>98,487</u>	<u>98,487</u>	<u>47,683</u>	<u>50,804</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(47,683)</u>	<u>(47,683)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(47,683)	(47,683)
Fund balances - beginning of year	-	-	98,487	98,487
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,804</u>	<u>\$ 50,804</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(98,487)	
CY Adjustments to revenues			98,487	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 50,804</u>	

Albuquerque Municipal School District No. 12
Dual Credit Instructional Materials Special Revenue Fund (592)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	233,776	237,529	3,753
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>233,776</u>	<u>237,529</u>	<u>3,753</u>
EXPENDITURES				
Instruction	-	233,776	196,209	37,567
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>233,776</u>	<u>196,209</u>	<u>37,567</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>41,320</u>	<u>41,320</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	41,320	41,320
Fund balances - beginning of year	-	-	(75,644)	(75,644)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,324)</u>	<u>\$ (34,324)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			75,644	
CY Adjustments to revenues			(41,320)	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
GO Student Library Funds Special Revenue Fund (587)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,707	3,707
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>3,707</u>	<u>3,707</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>3,707</u>	<u>3,707</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	3,707	3,707
Fund balances - beginning of year	-	-	(3,707)	(3,707)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			3,707	
CY Adjustments to revenues			(3,707)	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
GO Student Library Funds Special Revenue Fund (597)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	37,084	357,650	320,566
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	37,084	357,650	320,566
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	37,084	37,084	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	37,084	37,084	-
Excess (deficiency) of revenues over (under) expenditures	-	-	320,566	320,566
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	320,566	320,566
Fund balances - beginning of year	-	-	(320,566)	(320,566)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			320,566	
CY Adjustments to revenues			(320,945)	
CY Adjustments to expenditures			379	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

Formative Assessments Laws of 2012 Special Revenue Fund (501)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	688,573	542,454	(146,119)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	688,573	542,454	(146,119)
EXPENDITURES				
Instruction	-	688,573	623,174	65,399
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	688,573	623,174	65,399
Excess (deficiency) of revenues over (under) expenditures	-	-	(80,720)	(80,720)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(80,720)	(80,720)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (80,720)	\$ (80,720)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			80,720	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
New Mexico Reads to Lead K-3 Special Revenue Fund (500)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	753,946	497,618	(256,328)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	753,946	497,618	(256,328)
EXPENDITURES				
Instruction	-	693,218	608,933	84,285
Support Services				
Students	-	53,264	51,774	1,490
Instruction	-	-	-	-
General Administration	-	7,464	7,464	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	753,946	668,171	85,775
Excess (deficiency) of revenues over (under) expenditures	-	-	(170,553)	(170,553)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(170,553)	(170,553)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (170,553)	\$ (170,553)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			170,553	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12
Technology For Education PED Special Revenue Fund (794)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Instruction	-	277,294	69,078	208,216
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	34,509	14,206	20,303
School Administration	-	1,000,835	457,191	543,644
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>1,312,638</u>	<u>540,475</u>	<u>772,163</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(1,312,638)</u>	<u>(540,475)</u>	<u>772,163</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	1,312,638	-	(1,312,638)
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,312,638</u>	<u>-</u>	<u>(1,312,638)</u>
Net changes in fund balances	-	-	(540,475)	(540,475)
Fund balances - beginning of year	-	-	1,312,637	1,312,637
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 772,162</u>	<u>\$ 772,162</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(1,312,637)	
CY Adjustments to revenues			1,312,637	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ 772,162</u>	

Albuquerque Municipal School District No. 12

Incentives for School Improvement Act PED Special Revenue Fund (565)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	21,519	-	(21,519)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	21,519	-	(21,519)
EXPENDITURES				
Instruction	-	21,519	15,378	6,141
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	21,519	15,378	6,141
Excess (deficiency) of revenues over (under) expenditures	-	-	(15,378)	(15,378)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(15,378)	(15,378)
Fund balances - beginning of year	-	-	21,518	21,518
Fund balances - end of year	\$ -	\$ -	\$ 6,140	\$ 6,140
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(28)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			28	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ 6,140	

Albuquerque Municipal School District No. 12

Pre K Initiative Special Revenue Fund (516)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,785,168	1,785,168	1,687,376	(97,792)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,785,168</u>	<u>1,785,168</u>	<u>1,687,376</u>	<u>(97,792)</u>
EXPENDITURES				
Instruction	1,646,459	1,646,459	1,534,513	111,946
Support Services				
Students	77,072	77,072	18,698	58,374
Instruction	42,000	42,000	9,371	32,629
General Administration	19,637	19,637	19,637	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,785,168</u>	<u>1,785,168</u>	<u>1,582,219</u>	<u>202,949</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>105,157</u>	<u>105,157</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	105,157	105,157
Fund balances - beginning of year	-	-	(394,868)	(394,868)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (289,711)</u>	<u>\$ (289,711)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			394,868	
CY Adjustments to revenues			(105,157)	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Breakfast for Elementary Students Special Revenue Fund (569)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	659,255	393,944	(265,311)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	659,255	393,944	(265,311)
EXPENDITURES				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	9,227	5,373	3,854
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	650,028	414,607	235,421
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	659,255	419,980	239,275
Excess (deficiency) of revenues over (under) expenditures	-	-	(26,036)	(26,036)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(26,036)	(26,036)
Fund balances - beginning of year	-	-	(113,444)	(113,444)
Fund balances - end of year	\$ -	\$ -	\$ (139,480)	\$ (139,480)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			113,444	
CY Adjustments to revenues			26,036	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

Kindergarten - Three Plus Special Revenue Fund (541, 562)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,366,529	3,706,588	2,300,592	(1,405,996)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,366,529</u>	<u>3,706,588</u>	<u>2,300,592</u>	<u>(1,405,996)</u>
EXPENDITURES				
Instruction	2,842,898	3,016,880	2,477,926	538,954
Support Services				
Students	208,777	308,449	205,520	102,929
Instruction	-	-	17,897	(17,897)
General Administration	-	-	-	-
School Administration	167,854	167,711	171,668	(3,957)
Central Services	81,400	102,948	56,422	46,526
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	65,600	110,600	53,932	56,668
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,366,529</u>	<u>3,706,588</u>	<u>2,983,365</u>	<u>723,223</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(682,773)</u>	<u>(682,773)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(682,773)	(682,773)
Fund balances - beginning of year	-	-	(598,757)	(598,757)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,281,530)</u>	<u>\$ (1,281,530)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			598,757	
CY Adjustments to revenues			713,781	
CY Adjustments to expenditures			(31,008)	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

2010 GOB Instructional Materials Special Revenue Fund (606)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	365,887	220,458	(145,429)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	365,887	220,458	(145,429)
EXPENDITURES				
Instruction	-	365,887	124,082	241,805
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	365,887	124,082	241,805
Excess (deficiency) of revenues over (under) expenditures	-	-	96,376	96,376
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	96,376	96,376
Fund balances - beginning of year	-	-	(209,775)	(209,775)
Fund balances - end of year	\$ -	\$ -	\$ (113,399)	\$ (113,399)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			209,775	
CY Adjustments to revenues			(96,339)	
CY Adjustments to expenditures			(37)	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

2010 Pre-K Appropriation Special Revenue Fund (010, 210, 335)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	83,420	83,420	283	(83,137)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>83,420</u>	<u>83,420</u>	<u>283</u>	<u>(83,137)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	83,420	83,420	283	83,137
Total expenditures	<u>83,420</u>	<u>83,420</u>	<u>283</u>	<u>83,137</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Innovative Solutions for Struggling Schools Special Revenue Fund (604)**Schedule of Revenues, Expenditures, and Changes in Fund Balance****Budget (Non - GAAP Budgetary Basis) and Actual****For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	208,100	-	(208,100)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	208,100	-	(208,100)
EXPENDITURES				
Instruction	-	136,000	115,602	20,398
Support Services				
Students	-	9,000	-	9,000
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	63,100	37,658	25,442
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	208,100	153,260	54,840
Excess (deficiency) of revenues over (under) expenditures	-	-	(153,260)	(153,260)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(153,260)	(153,260)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (153,260)	\$ (153,260)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			166,036	
CY Adjustments to expenditures			(12,776)	
Other financing sources (uses)			-	
Fund balances (GAAP basis)			\$ -	

Graduation Reality and Dual Skills PED Special Revenue Fund (806, 893)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	379	52,230	-	(52,230)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>379</u>	<u>52,230</u>	<u>-</u>	<u>(52,230)</u>
EXPENDITURES				
Instruction	379	41,935	3,682	38,253
Support Services				
Students	-	-	-	-
Instruction	-	9,334	-	9,334
General Administration	-	961	97	864
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>379</u>	<u>52,230</u>	<u>3,779</u>	<u>48,451</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(3,779)</u>	<u>(3,779)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(3,779)	(3,779)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,779)</u>	<u>\$ (3,779)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			3,779	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

School Wellness Special Revenue Fund (825)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,792	1,267	-	(1,267)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,792	1,267	-	(1,267)
EXPENDITURES				
Instruction	1,792	1,267	1,173	94
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,792	1,267	1,173	94
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,173)	(1,173)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,173)	(1,173)
Fund balances - beginning of year	-	-	1,266	1,266
Fund balances - end of year	\$ -	\$ -	\$ 93	\$ 93
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(1,266)	
CY Adjustments to revenues			93	
CY Adjustments to expenditures			1,173	
Fund balances (GAAP basis)			\$ 93	

New Mexico Arts Division Special Revenue Fund (808)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	11,938	11,938	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	11,938	11,938	-
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	11,938	11,938	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	11,938	11,938	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			-	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			\$ -	

Coordinated Approach to Child Health Special Revenue Fund (589)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,197	1,197
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,197</u>	<u>1,197</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,197</u>	<u>1,197</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(23)	(23)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(23)</u>	<u>(23)</u>
Net changes in fund balances	-	-	1,174	1,174
Fund balances - beginning of year	-	-	(1,174)	(1,174)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			1,174	
CY Adjustments to revenues			(1,174)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Innovative Regional Quality Center Special Revenue Fund (524)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	6,335	6,373	-	(6,373)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>6,335</u>	<u>6,373</u>	<u>-</u>	<u>(6,373)</u>
EXPENDITURES				
Instruction	6,335	6,373	4,277	2,096
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>6,335</u>	<u>6,373</u>	<u>4,277</u>	<u>2,096</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(4,277)</u>	<u>(4,277)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(4,277)	(4,277)
Fund balances - beginning of year	-	-	6,373	6,373
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,096</u>	<u>\$ 2,096</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(6,373)	
CY Adjustments to revenues			6,277	
CY Adjustments to expenditures			96	
Fund balances (GAAP basis)			<u>\$ 2,096</u>	

Start Smart K-3 Utah State Univ. Study Special Revenue Fund (595)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	4,557,436	4,551,668	472,919	(4,078,749)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>4,557,436</u>	<u>4,551,668</u>	<u>472,919</u>	<u>(4,078,749)</u>
EXPENDITURES				
Instruction	4,258,942	4,253,174	285,875	3,967,299
Support Services				
Students	121,195	110,951	45,406	65,545
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	107,299	117,543	94,676	22,867
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	70,000	70,000	57,835	12,165
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,557,436</u>	<u>4,551,668</u>	<u>483,792</u>	<u>4,067,876</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(10,873)</u>	<u>(10,873)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(10,873)	(10,873)
Fund balances - beginning of year	-	-	(54,549)	(54,549)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65,422)</u>	<u>\$ (65,422)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			54,549	
CY Adjustments to revenues			20,923	
CY Adjustments to expenditures			(10,050)	
Fund balances (GAAP basis)			<u>\$ -</u>	

Private Direct Grants (Categorical) Special Revenue Fund (404, 471, 598, 599, 601, 608)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	18,419	38,865	22,820	(16,045)
Interest	-	-	-	-
Total revenues	<u>18,419</u>	<u>38,865</u>	<u>22,820</u>	<u>(16,045)</u>
EXPENDITURES				
Instruction	11,619	34,059	22,686	11,373
Support Services				
Students	6,800	1,219	1,219	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	3,587	-	3,587
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>18,419</u>	<u>38,865</u>	<u>23,905</u>	<u>14,960</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,085)</u>	<u>(1,085)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,085)	(1,085)
Fund balances - beginning of year	-	-	18,864	18,864
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,779</u>	<u>\$ 17,779</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(18,864)	
CY Adjustments to revenues			18,864	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 17,779</u>	

City/County Grants Special Revenue Fund (511, 546, 631, 812, 813, 814, 821, 833, 842)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,545,500	1,524,156	(21,344)
Interest	-	-	-	-
Total revenues	-	1,545,500	1,524,156	(21,344)
EXPENDITURES				
Instruction	-	1,058,407	858,496	199,911
Support Services				
Students	-	404,509	373,788	30,721
Instruction	-	-	-	-
General Administration	-	3,991	3,495	496
School Administration	-	-	-	-
Central Services	-	78,593	78,385	208
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,545,500	1,314,164	231,336
Excess (deficiency) of revenues over (under) expenditures	-	-	209,992	209,992
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	1,380	1,380
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	1,380	1,380
Net changes in fund balances	-	-	211,372	211,372
Fund balances - beginning of year	-	-	(651,430)	(651,430)
Fund balances - end of year	\$ -	\$ -	\$ (440,058)	\$ (440,058)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			651,430	
CY Adjustments to revenues			(216,372)	
CY Adjustments to expenditures			5,000	
Fund balances (GAAP basis)			\$ -	

NONMAJOR CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Special Capital Outlay-Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay-State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Educational Technology Equipment Act Fund (31900) – To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

Bond Building Capital Projects Fund (31100) – The fund is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

Capital Improvements HB33 Fund (31600) – The fund is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

Capital Improvements SB9 Fund (31700) – The fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act. (22-25-1 to 22-25-10, NMSA 1978)

Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2013

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Ed Tech Equip Act 31900	Total
ASSETS				
Current Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
Restricted cash and cash equivalents	12,429,142	-	7,505,110	19,934,252
Restricted accounts receivable	191,973	514,936	-	706,909
Total assets	\$ 12,621,115	\$ 514,936	\$ 7,505,110	\$ 20,641,161
LIABILITIES				
Current Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	514,936	-	514,936
Unearned revenue - property taxes	-	-	-	-
Unearned revenue - other	-	-	-	-
Liabilities payable from restricted assets	129,083	-	701,457	830,540
Total liabilities	129,083	514,936	701,457	1,345,476
FUND BALANCES				
Restricted for Capital Projects	12,492,032	-	6,803,653	19,295,685
Total fund balances	12,492,032	-	6,803,653	19,295,685
Total liabilities and fund balance	\$ 12,621,115	\$ 514,936	\$ 7,505,110	\$ 20,641,161

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ending June 30, 2013**

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Ed Tech Equip Act 31900	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,413,868	2,102,594	-	4,516,462
Federal grants	-	-	-	-
Miscellaneous	1,961,876	-	-	1,961,876
Interest	20,999	-	21,328	42,327
Total revenues	<u>4,396,743</u>	<u>2,102,594</u>	<u>21,328</u>	<u>6,520,665</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Facilities, Supplies and Materials	216,123	512,995	8,861,526	9,590,644
Debt service				
Principal				
Interest	-	-	-	-
Bond issuance costs	-	-	304,834	304,834
Capital outlay	<u>1,314,659</u>	<u>2,074,569</u>	<u>-</u>	<u>3,389,228</u>
Total expenditures	<u>1,530,782</u>	<u>2,587,564</u>	<u>9,166,360</u>	<u>13,284,706</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,865,961</u>	<u>(484,970)</u>	<u>(9,145,032)</u>	<u>(6,764,041)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	485,180	-	485,180
Reimbursement to Grantors	-	(210)	-	(210)
Proceeds from bond issues	-	-	13,000,000	13,000,000
Total other financing sources (uses)	<u>-</u>	<u>484,970</u>	<u>13,000,000</u>	<u>13,484,970</u>
Net changes in fund balances	2,865,961	-	3,854,968	6,720,929
Fund balances - beginning of year	9,626,071	-	2,948,685	12,574,756
Fund balances - end of year	<u>\$ 12,492,032</u>	<u>\$ -</u>	<u>\$ 6,803,653</u>	<u>\$ 19,295,685</u>

Bond Building Capital Projects Fund (31100)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	101,417	101,417
Total revenues	<u>-</u>	<u>-</u>	<u>101,417</u>	<u>101,417</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	5,748,340	5,748,340	5,516,083	232,257
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	2,672,210	2,672,210	79,825	2,592,385
Capital outlay	91,553,212	98,063,207	36,475,916	61,587,291
Total expenditures	<u>99,973,762</u>	<u>106,483,757</u>	<u>42,071,824</u>	<u>64,411,933</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(99,973,762)</u>	<u>(106,483,757)</u>	<u>(41,970,407)</u>	<u>64,513,350</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	56,573,762	63,083,757	-	(63,083,757)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	(160,102)	(160,102)
Proceeds from bond issues	43,400,000	43,400,000	-	(43,400,000)
Total other financing sources (uses)	<u>99,973,762</u>	<u>106,483,757</u>	<u>(160,102)</u>	<u>(106,643,859)</u>
Net changes in fund balances	-	-	(42,130,509)	(42,130,509)
Fund balances - beginning of year	-	-	63,126,935	63,126,935
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,996,426</u>	<u>\$ 20,996,426</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			3,337,823	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(5,485,430)	
Fund balances (GAAP basis)			<u>\$ 18,848,819</u>	

Special Capital Outlay - Local Capital Projects Fund (31300)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,709,311	1,709,311	2,617,355	908,044
Federal grants	-	-	-	-
Miscellaneous	850,000	850,000	1,972,626	1,122,626
Interest	-	-	20,999	20,999
Total revenues	2,559,311	2,559,311	4,610,980	2,051,669
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	1,652,811	1,652,811	215,709	1,437,102
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	12,068,489	10,328,679	1,337,308	8,991,371
Total expenditures	13,721,300	11,981,490	1,553,017	10,428,473
Excess (deficiency) of revenues over (under) expenditures	(11,161,989)	(9,422,179)	3,057,963	12,480,142
OTHER FINANCING SOURCES (USES)				
Designated cash	11,161,989	9,422,179	-	(9,422,179)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	11,161,989	9,422,179	-	(9,422,179)
Net changes in fund balances	-	-	3,057,963	3,057,963
Fund balances - beginning of year	-	-	9,371,179	9,371,179
Fund balances - end of year	\$ -	\$ -	\$ 12,429,142	\$ 12,429,142
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			254,892	
CY Adjustments to revenues			(214,237)	
CY Adjustments to expenditures			22,235	
Fund balances (GAAP basis)			\$ 12,492,032	

Special Capital Outlay - State Capital Projects Fund (31400)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,015,979	3,015,979	2,336,938	(679,041)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,015,979</u>	<u>3,015,979</u>	<u>2,336,938</u>	<u>(679,041)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	167	167	512,995	(512,828)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	<u>3,015,812</u>	<u>3,015,812</u>	<u>2,074,569</u>	<u>941,243</u>
Total expenditures	<u>3,015,979</u>	<u>3,015,979</u>	<u>2,587,564</u>	<u>428,415</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(250,626)</u>	<u>(250,626)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	(210)	(210)
Operating transfers	-	-	485,180	485,180
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>484,970</u>	<u>484,970</u>
Net changes in fund balances	-	-	234,344	234,344
Fund balances - beginning of year	-	-	(749,280)	(749,280)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (514,936)</u>	<u>\$ (514,936)</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			749,280	
CY Adjustments to revenues			(234,344)	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ -</u>	

Capital Improvements HB-33 Capital Projects Fund (31600)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 55,229,562	\$ 55,229,562	\$ 55,026,177	\$ (203,385)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	4,084	4,084
Interest	-	-	114,994	114,994
Total revenues	<u>55,229,562</u>	<u>55,229,562</u>	<u>55,145,255</u>	<u>(84,307)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	563,342	563,342	562,674	668
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	7,124,499	7,248,420	12,450,492	(5,202,072)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	100,167,979	104,085,528	21,606,274	82,479,254
Total expenditures	<u>107,855,820</u>	<u>111,897,290</u>	<u>34,619,440</u>	<u>77,277,850</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(52,626,258)</u>	<u>(56,667,728)</u>	<u>20,525,815</u>	<u>77,193,543</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	52,626,258	56,667,728	-	(56,667,728)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	(325,078)	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>52,626,258</u>	<u>56,667,728</u>	<u>(325,078)</u>	<u>(56,667,728)</u>
Net changes in fund balances	-	-	20,200,737	20,525,815
Fund balances - beginning of year	-	-	56,667,728	56,667,728
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,868,465</u>	<u>\$ 77,193,543</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			40,974	
CY Adjustments to revenues			28,357	
CY Adjustments to expenditures			(1,055,063)	
Fund balances (GAAP basis)			<u>\$ 75,882,733</u>	

Capital Improvements SB-9 Capital Projects Fund (31700)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 29,407,193	\$ 29,407,193	\$ 29,318,286	\$ (88,907)
State grants	-	2,012,464	5,924,851	3,912,387
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	88,945	88,945
Total revenues	<u>29,407,193</u>	<u>31,419,657</u>	<u>35,332,082</u>	<u>3,912,425</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	376,000	376,000	299,807	76,193
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	34,864,324	40,731,676	13,997,519	26,734,157
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	33,777,342	33,777,342	7,747,733	26,029,609
Total expenditures	<u>69,017,666</u>	<u>74,885,018</u>	<u>22,045,059</u>	<u>52,839,959</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(39,610,473)</u>	<u>(43,465,361)</u>	<u>13,287,023</u>	<u>56,752,384</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	39,610,473	43,465,361	-	(43,465,361)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>39,610,473</u>	<u>43,465,361</u>	<u>-</u>	<u>(43,465,361)</u>
Net changes in fund balances	-	-	13,287,023	13,287,023
Fund balances - beginning of year	-	-	43,465,361	43,465,361
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,752,384</u>	<u>\$ 56,752,384</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			2,419,334	
CY Adjustments to revenues			(3,909,317)	
CY Adjustments to expenditures			807,936	
Fund balances (GAAP basis)			<u>\$ 56,070,337</u>	

Educational Technology Equipment Act Fund (31900)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	21,328	21,328
Total revenues	-	-	21,328	21,328
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	14,639,680	16,121,700	8,594,740	7,526,960
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	14,639,680	16,121,700	8,594,740	7,526,960
Excess (deficiency) of revenues over (under) expenditures	(14,639,680)	(16,121,700)	(8,573,412)	7,548,288
OTHER FINANCING SOURCES (USES)				
Designated cash	1,639,680	3,121,700	-	(3,121,700)
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	13,000,000	13,000,000	13,000,000	-
Total other financing sources (uses)	14,639,680	16,121,700	13,000,000	(3,121,700)
Net changes in fund balances	-	-	4,426,588	4,426,588
Fund balances - beginning of year	-	-	3,078,522	3,078,522
Fund balances - end of year	\$ -	\$ -	\$ 7,505,110	\$ 7,505,110
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			(129,837)	
CY Adjustments to revenues			-	
CY Adjustments to expenditures			(571,620)	
Fund balances (GAAP basis)			\$ 6,803,653	

Original DFA#	SB-HB #	Laws/Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
09-3772	SB-29	2008 (SS)	STB	JOHN BAKER ES	To plan, design and construct a playground, including purchase and installation of equipment and turf, at John Baker elementary school in the Albuquerque public school district in Bernalillo county	225,000	224,133	-	867	0
09-3773	SB-29	2008 (SS)	STB	JOHN BAKER ES	To plan, design and construct a playground, including purchase and installation of equipment and turf, at John Baker elementary school in the Albuquerque public school district in Bernalillo county	200,000	200,000	-	-	-
09-3774	SB-29	2008 (SS)	STB	MANZANO HS	To purchase and install equipment and plan, design and improve the football field, including landscaping, at Manzano high school in the Albuquerque public school district in Bernalillo county	408,861	408,861	-	-	-
09-3774	SB-29	2008 (SS)	STB	MANZANO HS	To purchase and install equipment and plan, design and improve the football field, including landscaping, at Manzano high school in the Albuquerque public school district in Bernalillo county	16,139	16,113	-	26	(0)
09-3777	SB-29	2008 (SS)	STB	WHERRY ES	To construct a school bus drop-off area at Wherry elementary school in the Albuquerque public school district in Bernalillo county	195,000	195,000	-	-	-
12-1288	HB191	2012	STB	LA CUEVA HS	To purchase and install a sound system in the main gymnasium at La Cueva high school in the Albuquerque public school district in Albuquerque in Bernalillo County.	52,704	52,704	-	-	-
12-1288	HB191	2012	STB	LA CUEVA HS	To purchase and install a sound system in the main gymnasium at La Cueva high school in the Albuquerque public school district in Albuquerque in Bernalillo County.	7,296	-	-	-	7,296
12-1292	HB191	2012	STB	ALBUQUERQUE HS	To purchase and install information technology, including related equipment, furniture and infrastructure, at Albuquerque high school in the Albuquerque public school district in Bernalillo county	100,000	99,976	-	24	(0)
12-1293	HB191	2012	STB	CAREER ENRICHMENT CENTER	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at the career enrichment center in the Albuquerque public school district in Bernalillo county	55,000	55,000	-	-	-
12-1294	HB191	2012	STB	ALVARADO ES	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgkin, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	COCHITI ES	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgkin, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	EDMUND G. ROSS ES	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgkin, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	GRIEGOS ES	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgkin, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	HODGIN ES	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgkin, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-

Original DFA#	SB-HB #	Laws/Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
12-1294	HB191	2012	STB	LA LUZ ES	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgins, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	LOS RANCHOS ES	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgins, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	Douglas MacArthur ES	to purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgins, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	MISSION AVENUE ES	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgins, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	Garfield MS	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgins, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	Taft MS	to purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgins, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1294	HB191	2012	STB	Valley HS	To purchase and install information technology, communication systems and telephone systems, including related furniture, equipment and infrastructure, at Alvarado, Cochiti, Edmund G. Ross, Griegos, Hodgins, La Luz, Los Ranchos, Douglas MacArthur and Mission Avenue elementary schools, at Garfield and Taft middle schools and at Valley high school in the Albuquerque public school district in Bernalillo county	31,417	31,417	-	-	-
12-1295	HB191	2012	STB	Hayes Middle School	To purchase and install communication and telephone systems and information technology, including related equipment, furniture and infrastructure, at Hayes, Van Buren and Wilson middle schools in the Albuquerque public school district in Bernalillo County.	16,667	16,667	-	-	-
12-1295	HB191	2012	STB	VAN BUREN MS	To purchase and install communication and telephone systems and information technology, including related equipment, furniture and infrastructure, at Hayes, Van Buren and Wilson middle schools in the Albuquerque public school district in Bernalillo County.	16,667	16,667	-	0	(0)
12-1295	HB191	2012	STB	Wilson MS	To purchase and install communication and telephone systems and information technology, including related equipment, furniture and infrastructure, at Hayes, Van Buren and Wilson middle schools in the Albuquerque public school district in Bernalillo county	16,667	16,667	-	-	-
12-1296	HB191	2012	STB	Arroyo del Oso ES	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at Arroyo del Oso elementary school in the Albuquerque public school district in Bernalillo county	35,000	34,933	-	-	67

Original DFA#	SB-HB #	Laws/ Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
12-1297	HB191	2012	STB	BEL-AIR ES	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at Bel Air elementary school in the Albuquerque public school district in Bernalillo county	55,000	55,000	-	-	-
12-1298	HB191	2012	STB	Cleveland Middle School	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at Cleveland middle school in the Albuquerque public school district in Bernalillo county	60,000	60,000	-	-	-
12-1299	HB191	2012	STB	Comanche Elementary School	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at Comanche elementary school in the Albuquerque public school district in Bernalillo county	55,000	55,000	-	-	-
12-1300	HB191	2012	STB	DEL NORTE HS	To plan, design, construct, equip and furnish improvements, a classroom addition and gymnasium renovations at Del Norte high school in the Albuquerque public school district in Bernalillo county	198,000	198,000	-	-	-
12-1302	HB191	2012	STB	Governor Bent Elementary School	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at Governor Bent elementary school in the Albuquerque public school district in Bernalillo county	55,000	54,994	-	6	(0)
12-1303	HB191	2012	STB	Grant Middle School	To purchase and install information technology, including related equipment, furniture and infrastructure, and office equipment for the family resource center at Grant middle school in the Albuquerque public school district in Bernalillo county	50,000	49,992	-	8	(0)
12-1304	HB191	2012	STB	Grant Middle School	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at Grant middle school in the Albuquerque public school district in Bernalillo county	45,000	45,000	-	-	-
12-1305	HB191	2012	STB	HARRISON MS	To purchase and install information technology, including related equipment, furniture and infrastructure, and office equipment for the family resource center at Harrison middle school in the Albuquerque public school district in Bernalillo county	110,000	108,740	149	-	1,112
12-1306	HB191	2012	STB	HAWTHORNE ES	To purchase and install information technology, communication systems and telephones, including related equipment, furniture and infrastructure, at Hawthorne elementary school in the Albuquerque public school district in Bernalillo county	45,000	44,999	-	1	0
12-1307	HB191	2012	STB	Highland HS	To purchase and install information technology, including related equipment, furniture and infrastructure, at Highland high school in the Albuquerque public school district in Bernalillo county	100,000	99,999	-	1	(0)
12-1308	HB191	2012	STB	Highland HS	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at Highland high school in the Albuquerque public school district in Bernalillo county	10,000	10,000	-	-	-
12-1310	HB191	2012	STB	McCollum ES	To purchase and install information technology, communication systems and telephones, including related equipment, furniture and infrastructure, at McCollum elementary school in the Albuquerque public school district in Bernalillo county	35,000	34,723	-	-	277
12-1311	HB191	2012	STB	McKinley MS	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at McKinley middle school in the Albuquerque public school district in Bernalillo county	45,000	44,994	-	6	(0)
12-1312	HB191	2012	STB	McKinley MS	To purchase and install a sound system and projector, including related equipment and furniture, at McKinley middle school in the Albuquerque public school district in Bernalillo county	23,146	23,146	-	-	-
12-1312	HB191	2012	STB	McKinley MS	To purchase and install a sound system and projector, including related equipment and furniture, at McKinley middle school in the Albuquerque public school district in Bernalillo county	1,855	-	-	-	1,855
12-1313	HB191	2012	STB	RIO GRANDE HS	To purchase equipment, including lighting and sound equipment, seating and fixtures, for the performing arts building at Rio Grande high school in the Albuquerque public school district in Bernalillo county	40,000	39,908	-	-	92

Original DFA#	SB-HB #	Laws/Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
12-1314	HB191	2012	STB	Sandia High School	To plan, design, construct, equip and furnish improvements, a classroom addition and gymnasium renovations at Sandia high school in the Albuquerque public school district in Bernalillo county	198,000	198,000	-	-	-
12-1315	HB191	2012	STB	Truman Middle School	To purchase and install information technology, including related equipment, furniture and infrastructure, and office equipment in the family resource center at Truman middle school in the Albuquerque public school district in Bernalillo county	10,000	9,999	-	1	(0)
12-1316	HB191	2012	STB	WEST MESA HS	To purchase and install information technology, including related equipment, furniture and infrastructure, and office equipment for the family resource center at West Mesa high school in the Albuquerque public school district in Bernalillo county	35,000	35,000	-	-	-
12-1317	HB191	2012	STB	WEST MESA HS	To plan, design, construct, renovate, equip and furnish improvements to facilities and grounds, including lighting, technology, bathrooms, bleachers, shade structures, fencing and gates, at West Mesa high school in the Albuquerque public school district in Bernalillo county	479,160	153,482	5,023	-	320,654
12-1318	HB191	2012	STB	ZUNI ES	To purchase and install information technology, communication systems and telephone systems, including related equipment, furniture and infrastructure, at Zuni elementary school in the Albuquerque public school district in Bernalillo county	70,000	69,997	-	3	(0)
12-1566	HB190	2012	GF	Highland HS	HIGHLAND HIGH SCHOOL VOCATIONAL INFRASTRUCTURE--EXTEND TIME--GENERAL FUND.--The time of expenditure for the public education department project originally authorized in Subsection 125 of Section 44 of Chapter 92 of Laws 2008 for a classroom or portable building for vocational education instruction, including educational materials, for Highland high school in the Albuquerque public school district in Bernalillo county is extended through fiscal year 2014.	1,493	1,481	-	13	(0)
12-1571	HB190	2012	GF	TOMASITA ES	TOMASITA ELEMENTARY SCHOOL COMPUTER LAB RENOVATE--CHANGE TO INFORMATION TECHNOLOGY IMPROVE--EXTEND TIME--GENERAL FUND.--The unexpended balance of the appropriation to the public education department originally authorized in Subsection 282 of Section 44 of Chapter 92 of Laws 2008 to plan, design and construct renovations to the computer lab at Tomasita elementary school in the Albuquerque public school district shall not be expended for the original purpose but is changed to plan, design, upgrade, purchase and install telephone systems, security cameras and information technology, including related equipment, furniture and infrastructure, at that elementary school. The time of expenditure for the project is extended through fiscal year 2014.	45,664	45,664	-	-	-
12-1576	HB190	2012	STB	Hayes Middle School	HAYES MIDDLE SCHOOL STUDENT DROP-OFF AREA--CHANGE TO INFORMATION TECHNOLOGY AND COMMUNICATION AND SECURITY EQUIPMENT--EXTEND TIME--SEVERANCE TAX BONDS.--The unexpended balance of the appropriation to the public education department in Subsection 4 of Section 11 of Chapter 92 of Laws 2008 to construct a student drop-off area at Hayes middle school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to purchase and install communication systems, telephones, security cameras and information technology, including related equipment, furniture and infrastructure, at Hayes middle school in that school district. The time of expenditure is extended through fiscal year 2014.	94,582	94,582	-	-	-

Original DFA#	SB-HB #	Laws/Year	Funding Source	Location	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrances	Total Revert or Reauthorization	Unencumbered Balances
12-1576	HB190	2012	STB	Hayes Middle School	HAYES MIDDLE SCHOOL STUDENT DROP-OFF AREA--CHANGE TO INFORMATION TECHNOLOGY AND COMMUNICATION AND SECURITY EQUIPMENT--EXTEND TIME--SEVERANCE TAX BONDS.--The unexpended balance of the appropriation to the public education department in Subsection 4 of Section 11 of Chapter 92 of Laws 2008 to construct a student drop-off area at Hayes middle school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to purchase and install communication systems, telephones, security cameras and information technology, including related equipment, furniture and infrastructure, at Hayes middle school in that school district. The time of expenditure is extended through fiscal year 2014.	105,418	66,015	39,398	-	5

a) Unencumbered balances are generally carried forward as available budget in the following year.

DEBT SERVICE FUND

DEBT SERVICE FUND

Debt Service (41000) - To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Debt Service Fund (41000)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 59,108,458	\$ 59,108,458	\$ 50,582,425	\$ (8,526,033)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	64,697	64,697
Total revenues	<u>59,108,458</u>	<u>59,108,458</u>	<u>50,647,122</u>	<u>(8,461,336)</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	602,906	602,906	517,198	85,708
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Reserve	63,201,320	60,209,810	-	60,209,810
Principal	35,201,792	35,201,792	35,201,791	1
Interest	20,964,725	20,964,725	19,947,408	1,017,317
Bond issuance costs	110,000	110,000	147,831	(37,831)
Capital outlay	-	-	-	-
Total expenditures	<u>120,080,743</u>	<u>117,089,233</u>	<u>55,814,228</u>	<u>61,275,005</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(60,972,285)</u>	<u>(57,980,775)</u>	<u>(5,167,106)</u>	<u>52,813,669</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	60,972,285	57,980,775	-	(57,980,775)
Operating transfers	-	-	-	-
Bond Issuance premium	-	-	155,061	155,061
IRS Bond Subsidy	-	-	1,912,635	1,912,635
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>60,972,285</u>	<u>57,980,775</u>	<u>2,067,696</u>	<u>(55,913,079)</u>
Net changes in fund balances	-	-	(3,099,410)	(3,099,410)
Fund balances - beginning of year	-	-	57,980,775	57,980,775
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,881,365</u>	<u>\$ 54,881,365</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			643,400	
CY Adjustments to revenues			44,692,572	
CY Adjustments to expenditures			(44,718,756)	
Fund balances (GAAP basis)			<u>\$ 55,498,581</u>	

EDUCATIONAL TECHNOLOGY EQUIPMENT

NONMAJOR DEBT SERVICE FUND

EDUCATIONAL TECHNOLOGY EQUIPMENT DEBT SERVICE FUND

Educational Technology Equipment Debt Service (43000) - To account for the accumulation of resources for, and the payment of, Educational Technology Equipment notes principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Educational Technology Equipment Debt Service Fund (43000)
Balance Sheet
June 30, 2013

ASSETS

Current Assets	
Cash and cash equivalents	\$ -
Accounts receivable	
Taxes	-
Due from other governments	-
Interfund receivables	-
Other	-
Prepaid expenses & other assets	-
Inventory	-
Restricted cash and cash equivalents	12,743,175
Restricted accounts receivable	978,078
Total assets	\$ 13,721,253

LIABILITIES

Current Liabilities:	
Accounts payable	\$ -
Accrued expenses	-
Accrued compensated absences	-
Interfund payables	-
Due to other governments	-
Unearned revenue - property taxes	905,817
Unearned revenue - other	-
Liabilities payable from restricted assets	-
Total liabilities	905,817

FUND BALANCES

Restricted for	
Special Revenue Funds	-
Capital Projects	-
Debt Service	12,815,436
Total fund balances	12,815,436
Total liabilities and fund balances	\$ 13,721,253

Educational Technology Equipment Debt Service Fund (43000)
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2013

REVENUES	
Property taxes	\$ 12,713,107
State grants	-
Federal grants	-
Miscellaneous	-
Interest	9,133
Total revenues	12,722,240
 EXPENDITURES	
Instruction	-
Support Services	
Students	-
Instruction	-
General Administration	129,539
School Administration	-
Central Services	-
Operation & Maintenance of Plant	-
Student Transportation	-
Other Support Services	-
Food Services Operations	-
Community Service	-
Facilities, Supplies & Services	-
Debt service	
Principal	4,290,000
Interest	780,107
Bond Issuance Costs	-
Capital outlay	-
Total expenditures	5,199,646
Excess (deficiency) of revenues over (under) expenditures	7,522,594
 OTHER FINANCING SOURCES (USES)	
Operating transfers	-
Reimbursements to Grantors	-
Bond issuance premiums	220,812
Proceeds from bond issues	-
Total other financing sources (uses)	220,812
Net changes in fund balances	7,743,406
Fund balances - beginning of year	5,072,030
Fund balances - end of year	\$ 12,815,436

Educational Technology Equipment Debt Service Fund (43000)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 4,322,857	\$ 4,322,857	\$ 12,662,357	\$ 8,339,500
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	9,133	9,133
Total revenues	<u>4,322,857</u>	<u>4,322,857</u>	<u>12,671,490</u>	<u>8,348,633</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	44,093	129,621	129,539	82
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Reserve	3,233,702	3,984,055	-	3,984,055
Principal	4,290,000	4,290,000	4,290,000	-
Interest	969,700	969,700	780,107	189,593
Bond issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>8,537,495</u>	<u>9,373,376</u>	<u>5,199,646</u>	<u>4,173,730</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,214,638)</u>	<u>(5,050,519)</u>	<u>7,471,844</u>	<u>12,522,363</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	4,214,638	5,050,519	-	(5,050,519)
Operating transfers	-	-	-	-
Bond Issuance premium	-	-	220,812	220,812
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>4,214,638</u>	<u>5,050,519</u>	<u>220,812</u>	<u>(4,829,707)</u>
Net changes in fund balances	-	-	7,692,656	7,692,656
Fund balances - beginning of year	-	-	5,050,519	5,050,519
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,743,175</u>	<u>\$ 12,743,175</u>
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenue / expenditures			21,511	
CY Adjustments to revenues			50,750	
CY Adjustments to expenditures			-	
Fund balances (GAAP basis)			<u>\$ 12,815,436</u>	

SUPPORTING SCHEDULES

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2013

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Alternative Schools				
Albuquerque Evening	101,712	53,409	30,448	124,673
Career Enrichment Center	47,998	89,283	92,950	44,331
Desert Willow Family School	12,683	1,970	1,237	13,416
Freedom	7,751	2,726	4,520	5,957
New Futures	11,055	9,159	12,795	7,419
Nex+gen Academy	10,955	25,112	30,237	5,830
School on Wheels	14,807	5,036	5,521	14,322
Transition Outcomes Programs	1,258	3,235	2,271	2,222
Vision Quest Alternative	133	165	75	223
Total Alternative Schools	208,352	190,095	180,054	218,393
High Schools				
Albuquerque	184,152	636,523	635,730	184,945
Atrisco Heritage Academy	115,303	481,717	467,109	129,911
Cibola	266,282	614,948	562,798	318,432
Del Norte	120,858	382,847	377,906	125,799
Eldorado	487,850	1,128,483	1,139,785	476,548
Highland	125,160	402,844	415,244	112,760
La Cueva	327,925	879,084	924,963	282,046
Manzano	208,477	685,379	664,898	228,958
Rio Grande	137,908	389,480	387,934	139,454
Sandia	253,172	647,471	618,919	281,724
Valley	294,473	529,401	549,104	274,770
Volcano Vista	212,338	819,171	758,691	272,818
West Mesa	227,699	492,180	535,419	184,460
Total High Schools	2,961,597	8,089,528	8,038,500	3,012,625
Middle Schools				
Adams	17,414	78,600	71,894	24,120
Carter	46,327	58,938	63,585	41,680
Cleveland	26,088	60,422	56,135	30,375
Desert Ridge	47,286	119,847	115,950	51,183
Eisenhower	45,356	135,097	138,167	42,286
Ernie Pyle	47,771	82,488	85,038	45,221
Garfield	15,102	28,673	35,570	8,205
Grant	40,888	57,522	63,685	34,725
Harrison	41,619	37,784	60,648	18,755
Hayes	28,074	20,075	21,064	27,085
Hillerman	46,610	116,771	119,107	44,274
Hoover	59,890	40,985	37,484	63,391
Jackson	15,632	25,188	24,047	16,773
Jefferson	56,537	99,309	117,815	38,031
Kennedy	11,034	17,737	19,596	9,175
Lyndon B. Johnson	62,756	69,456	76,272	55,940
Madison	47,989	61,683	66,644	43,028
McKinley	14,517	42,458	41,888	15,087
Monroe	96,471	64,127	68,307	92,291
Polk	11,136	32,972	31,512	12,596
Roosevelt	41,574	68,064	59,816	49,822
Taft	22,481	39,511	33,927	28,065
Taylor	41,678	91,355	89,676	43,357
Truman	19,211	79,926	79,777	19,360
Van Buren	10,317	18,341	23,974	4,684
Middle Schools (continued)				
Washington	24,264	39,088	31,086	32,266
Wilson	14,895	31,748	35,163	11,480
Total Middle Schools	952,917	1,618,165	1,667,827	903,255

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2013

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Elementary Schools				
Acoma	5,408	6,808	5,885	6,331
Adobe Acres	6,803	10,809	10,201	7,411
Alameda	14,659	10,383	20,094	4,948
Alamosa	22,075	9,952	18,000	14,027
Alvarado	10,300	2,136	3,600	8,836
Anaya	13,186	48,820	46,505	15,501
Apache	5,745	8,262	8,786	5,221
Armijo	10,265	32,438	28,548	14,155
Arroyo del Oso	11,423	11,785	13,328	9,880
Atrisco	6,522	7,722	8,633	5,611
John Baker	16,211	22,890	16,177	22,924
Bandelier	19,395	37,519	41,872	15,042
Barcelona	16,689	42,792	44,837	14,644
Bel-Air	5,237	16,332	15,217	6,352
Bellehaven	3,248	13,797	12,494	4,551
Mary Ann Binford	8,572	26,057	29,788	4,841
Kit Carson	11,377	15,802	21,907	5,272
Chamiza	22,394	12,773	16,339	18,828
Chaparral	13,698	26,070	24,217	15,551
Dennis Chavez	5,666	15,524	13,219	7,971
Reginald Chavez	24,693	41,038	35,337	30,394
Chelwood	12,604	10,843	11,293	12,154
Cochiti	8,967	14,736	16,585	7,118
Collet Park	5,141	8,493	8,957	4,677
Comanche	20,195	24,155	25,955	18,395
Helen Cordero	29,316	47,548	52,697	24,167
Coronado	6,038	22,604	21,760	6,882
Corrales	12,837	8,221	1,587	19,471
Double Eagle	42,585	59,963	50,354	52,194
Duranes	1,933	4,265	3,880	2,318
East San Jose	13,429	26,303	24,811	14,921
Emerson	5,595	6,449	7,394	4,650
Eubank	10,777	12,402	19,144	4,035
Eugene Field	5,408	10,732	11,117	5,023
Dolores Gonzales	14,605	4,364	12,949	6,020
Edward Gonzales	34,865	36,185	47,713	23,337
Governor Bent	18,380	32,523	22,982	27,921
Griegos	12,952	2,351	4,995	10,308
Hawthorne	1,739	9,337	5,054	6,022
Hodgin	31,444	38,731	49,565	20,610
Marie Hughes	6,542	13,417	12,100	7,859
Hubert Humphrey	2,182	4,825	4,785	2,222
Inez	8,596	5,410	6,449	7,557
S.Y. Jackson	49,563	39,016	38,089	50,490
Kirtland	12,799	28,333	25,050	16,082
La Luz	4,918	14,504	13,098	6,324
La Mesa	6,079	21,361	21,241	6,199
Lavaland	7,005	16,971	21,109	2,867
Elementary Schools (continued)				
Longfellow	2,980	8,482	5,035	6,427
Los Padillas	7,590	8,912	3,662	12,840
Los Ranchos	8,969	6,206	8,479	6,696
Lowell	4,182	2,345	2,891	3,636
MacArthur	7,326	13,326	12,327	8,325
Manzano Mesa	15,094	32,587	33,915	13,766
Susie Rayos Marmon	23,273	39,099	47,733	14,639
Matheson Park	3,453	10,832	10,311	3,974
McCollum	16,536	13,542	20,533	9,545

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2013

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Mission Avenue	1,746	16,451	12,431	5,766
Mitchell	9,624	2,313	3,035	8,902
Monte Vista	24,395	100,873	112,529	12,739
Montezuma	27,099	16,154	22,222	21,031
A. Montoya	6,654	26,213	20,788	12,079
Mountain View	19,505	31,498	34,297	16,706
Navajo	42,140	14,337	11,370	45,107
North Star	540	63,511	60,655	3,396
Georgia O'Keeffe	18,464	34,518	33,565	19,417
Onate	42,706	4,447	7,370	39,783
Osuna	58,891	11,699	13,422	57,168
Painted Sky	30,399	61,880	68,124	24,155
Pajarito	16,971	36,188	31,324	21,835
Petroglyph	11,192	34,602	36,151	9,643
Carlos Rey	10,993	47,842	48,026	10,809
Edmund G. Ross	1,226	19,955	18,036	3,145
San Antonito	16,655	7,183	8,276	15,562
Sandia Base	4,094	5,276	4,499	4,871
Seven Bar	33,999	77,935	73,532	38,402
Sierra Vista	45,210	64,935	65,816	44,329
Sombra del Monte	15,790	25,209	22,491	18,508
Sunset View	4,900	31,868	27,156	9,612
Tierra Antigua	8,032	22,347	22,544	7,835
Tomasita	6,591	9,998	8,343	8,246
Mark Twain	33,252	12,701	17,233	28,720
Valle Vista	14,701	41,646	41,041	15,306
Ventana Ranch	24,746	63,697	56,646	31,797
Lew Wallace	11,193	13,258	13,204	11,247
Wherry	5,194	3,048	3,568	4,674
Whittier	9,912	4,147	4,720	9,339
Zia	18,485	22,133	27,538	13,080
Zuni	18,411	11,589	16,711	13,289
Total Elementary Schools	<u>1,323,173</u>	<u>2,018,533</u>	<u>2,067,246</u>	<u>1,274,460</u>
TOTAL ASSETS	\$ 5,446,039	\$ 11,916,321	\$ 11,953,627	\$ 5,408,733
LIABILITIES - Funds held for the benefit of others. *	\$ 5,446,039	\$ 11,916,321	\$ 11,953,627	\$ 5,408,733

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

Albuquerque Municipal School District No. 12

Schedule of Collateral Pledged by Depository for Public Funds

Amounts are reported in dollars

CASH IN CHECKING ACCOUNTS AND CERTIFICATES OF DEPOSIT:

Bank of America

Total Deposits	\$ 32,233,829
FDIC Insurance	<u>250,000</u>
Uninsured public funds	<u>\$ 31,983,829</u>
50% collateral requirement	15,991,915

Collateral:

Market Value

FMAC,2.378%,matures 12/1/2035,CUSIP 3128QLQQ7	637
FNMA,7%,matures 6/1/2031,CUSIP 31371J5B6	13
FNMA,7%,matures 1/1/2030,CUSIP 31384VQF2	6
FNMA,6.5%,matures 5/1/2031,CUSIP 31384WLN8	9
FNMA,8%,matures 5/1/2031,CUSIP 31385HP63	4
FNMA,6%,matures 3/1/2017,CUSIP 31389VZ75	12
FNMA,4.5%,matures 4/1/2041,CUSIP 3138EGG24	3,154,039
FNMA,5.5%,matures 10/1/2038,CUSIP 3138EGJZ8	3,768,683
FNMA,5.5%,matures 5/1/2040,CUSIP 3138EGRE6	27,209,024
FNMA,3.402%,matures 8/1/2029,CUSIP 31391YXY8	233
FNMA,5.5%,matures 10/1/2028,CUSIP 31404AQY3	36,950
FNMA,6%,matures 5/1/2033,CUSIP 31404LV98	97,758
FNMA,5.5%,matures 10/1/2028,CUSIP 31404LX39	844
FNMA,6.5%,matures 8/1/2032,CUSIP 31405FH54	71
FNMA,7%,matures 4/1/2032,CUSIP 31405FH62	12,613
FNMA,5.5%,matures 6/1/2033,CUSIP 31405FHQ8	570,949
FNMA,6.5%,matures 12/1/2032,CUSIP 31405FHS4	237
FNMA,2.088%,matures 7/1/2034,CUSIP 31405MA64	463,027
FNMA,5.5%,matures 3/1/2037,CUSIP 31410GZC0	1,059,517
FNMA,5.5%,matures 10/1/2035,CUSIP 31415VYB5	73,162
FNMA,5.5%,matures 2/1/2038,CUSIP 31416BL63	7,608,641
FNMA,6%,matures 9/1/2037,CUSIP 31416BL71	1,249,368
FNMA,4%,matures 10/1/2040,CUSIP 31416WZ39	533
FNMA,5.5%,matures 3/1/2037,CUSIP 31418P3U7	1,561,362
FNMA,4.5%,matures 5/1/2034,CUSIP 31418QZL0	43,422
FNMA,4.5%,matures 12/1/2040,CUSIP 31419AX69	770
FNMA,4%,matures 10/1/2040,CUSIP 31419GB94	<u>725,375</u>
	<u>47,637,259</u>
Over collateralized	<u>\$ 31,645,344</u>

New Mexico Educators Federal Credit Union

Total Deposits	\$ 2,705
NCUA Insurance	<u>250,000</u>
Uninsured public funds	<u>\$ -</u>

Albuquerque Municipal School District No. 12

Schedule of Collateral Pledged by Depository for Public Funds (Continued)

Amounts are reported in dollars

Wells Fargo

Total Deposits	\$ 345,466,711	
FDIC Insurance	250,000	
Uninsured public funds		<u>345,216,711</u>
50% collateral requirement		172,608,356

Collateral:	Market Value	
FNMS,4%,matures 8/1/2040,CUSIP 31419AG27	122,457,317	
FNMS,3%,matures 1/1/2043,CUSIP 3141EKV2	35,629,552	
FNMS,3%,matures 11/1/2042,CUSIP 31417DTE3	43,235,163	
FNMS,3%,matures 10/1/2042,CUSIP 31417DGG2	44,171,648	
FNMS,3%,matures 6/1/2043,CUSIP 3138WTRR9	45,538,612	
FNMS,3%,matures 2/1/2043,CUSIP 3138MSC56	61,288,577	
FNMS,3.5%,matures 4/1/2043,CUSIP 3138EK3P8	6,082,325	
FNMS,3.5%,matures 3/1/2042,CUSIP 3138E2UX1	24,790,035	
FNMS,4%,matures 12/1/2039,CUSIP 31419AGZ4	1,853,497	
		<u>385,046,726</u>
Over collateralized		<u>\$ 212,438,371</u>

Activity Funds - Various Banks *

Total insured deposits		<u>\$ 5,408,733</u>
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* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Cash and Temporary Investment Accounts
June 30, 2013

Schedule III

Amounts are reported in dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2013	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2013
Wells Fargo Bank					
Consolidated #1	Checking	\$ 44,619,668			\$ 44,619,668
Accounts Payable	Checking	-	9,192	7,406,557	(7,397,365)
Café Checking	Checking	71,315			71,315
Federal	Checking	6,995,422			6,995,422
Savings	Savings	293,315,963			293,315,963
Flexible Spending	Checking	25,767			25,767
Athletics	Checking	438,575			438,575
Total Wells Fargo Bank		<u>345,466,711</u>	<u>9,192</u>	<u>7,406,557</u>	<u>338,069,345</u>
Bank of America					
Payroll	Checking	-	1,362	99,574	(98,212)
Consolidated #3	Checking	32,233,829			32,233,829
Total Bank of America		<u>32,233,829</u>	<u>1,362</u>	<u>99,574</u>	<u>32,135,617</u>
New Mexico Educators FCU					
Summer School	Savings	2,705			2,705
Total NMEFCU		<u>2,705</u>	<u>-</u>	<u>-</u>	<u>2,705</u>
Add cash on hand	Petty Cash	200			200
Add cash on hand	Petty Cash-Café	200			200
Cafeteria	Change Funds	500			500
Total cash on hand		<u>900</u>	<u>-</u>	<u>-</u>	<u>900</u>
Subtotal-governmental funds					<u>370,208,567</u>
Various Banks					
Activity Funds	Checking	3,404,804	6,690	159,474	3,252,020
Activity Funds	CD's and Savings	2,156,713	-	-	2,156,713
Total Activity Funds		<u>5,561,517</u>	<u>6,690</u>	<u>159,474</u>	<u>5,408,733</u>
Grand Total		<u>\$ 383,265,662</u>	<u>\$ 17,244</u>	<u>\$ 7,665,605</u>	<u>\$ 375,617,300</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2013

Schedule IV

	OPERATIONAL 11000	PUPIL TRANSPORTATION 13000	INSTRUCTIONAL MATERIALS 14000	FOOD SERVICE 21000	ATHLETICS 22000	FEDERAL FLOWTHROUGH 24000	FEDERAL DIRECT 25000
Total Cash (Fund Balance) @ 06/30/2012 per PED report	\$ 29,338,974	\$ -	\$ 581,040	\$ 11,498,688	\$ 1,516,695	\$ (17,132,766)	\$ 4,746,127
Reserve for Inventory	1,723,565	-	-	1,564,992	-	-	-
Fund Balance @ 06/30/2012	31,062,539	-	581,040	13,063,680	1,516,695	(17,132,766)	4,746,127
Net Receivables/Payables/Inventory	31,187,850	-	-	(1,568,998)	-	17,132,766	-
Total Cash & Invest. Per 06/30/12 Books	62,250,389	-	581,040	11,494,682	1,516,695	-	4,746,127
Current Year Revenue	606,514,726	18,632,596	5,735,798	35,334,698	1,043,407	63,598,854	12,387,111
Current Year Expenditures	(599,830,363)	(18,632,596)	(5,536,456)	(32,611,892)	(922,180)	(69,567,682)	(12,593,482)
Permanent Cash Transfers	1,341	-	-	-	-	(1,413)	-
Due to other funds 06/30/2012	18,978,177	-	-	-	-	(17,132,766)	-
Due to other funds 06/30/2013	(25,689,873)	-	-	-	-	23,103,007	-
Change in Receivables/Payables/Prepaid/Inventory	(1,389,244)	-	-	(4,974)	-	-	-
Total Cash & Invest. Per 06/30/2013 Books	60,835,153	-	780,382	14,212,514	1,637,922	-	4,539,756
Net Receivables/Payables	(50,500,347)	-	-	8,979	-	-	-
Outstanding Loans	25,689,873	-	-	-	-	(23,103,007)	-
Total Cash (Fund Balance) @ 06-30-2013 per PED report	\$ 36,024,679	\$ -	\$ 780,382	\$ 14,221,493	\$ 1,637,922	\$ (23,103,007)	\$ 4,539,756
Total Cash & Invest. Per 06/30/2013 Books	\$ 60,835,153	\$ -	\$ 780,382	\$ 14,212,514	\$ 1,637,922	\$ -	\$ 4,539,756
Audit Cash Adjustment	(899,800)	-	-	-	-	-	851,895
KANW Cash Balance	541,164	-	-	-	-	-	-
Graphics Cash Balance	-	-	-	-	-	-	-
Business Svc Fund	133,424	-	-	-	-	-	-
Audited Cash 06/30/2013	60,609,941	-	780,382	14,212,514	1,637,922	-	5,391,651
Net Receivables/Payables	(50,500,347)	-	-	8,979	-	-	-
KANW Cash Balance	(541,164)	-	-	-	-	-	-
Graphics Cash Balance See Fund 60050	-	-	-	-	-	-	-
Business Svc Fund See Fund 60100	(133,424)	-	-	-	-	-	-
Interfund Receivables	26,589,673	-	-	-	-	-	(851,895)
Interfund Payables	-	-	-	-	-	(23,103,007)	-
Total Cash (Fund Balance) @ 06-30-2013 per PED report	\$ 36,024,679	\$ -	\$ 780,382	\$ 14,221,493	\$ 1,637,922	\$ (23,103,007)	\$ 4,539,756

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2013

Schedule IV

	LOCAL GRANTS 26000	STATE FLOWTHROUGH 27000	STATE DIRECT 28000	LOCAL/STATE 29000	BOND BUILDING 31100	SPECIAL CAPITAL OUTLAY LOCAL 31300	SPECIAL CAPITAL OUTLAY STATE 31400
Total Cash (Fund Balance) @ 06/30/2012 per PED report	\$ 1,082,361	\$ (381,321)	\$ (48,084)	\$ (632,566)	\$ 63,126,935	\$ 9,371,179	\$ (749,280)
Reserve for Inventory	-	-	-	-	-	-	-
Fund Balance @ 06/30/2012	1,082,361	(381,321)	(48,084)	(632,566)	63,126,935	9,371,179	(749,280)
Net Receivables/Payables/Inventory	-	381,321	48,084	632,566	-	-	749,280
Total Cash & Invest. Per 06/30/12 Books	1,082,361	-	-	-	63,126,935	9,371,179	-
Current Year Revenue	615,738	6,241,610	486,055	1,546,975	101,416	4,610,979	2,336,938
Current Year Expenditures	(993,765)	(7,343,679)	(504,960)	(1,338,068)	(42,071,823)	(1,553,015)	(2,587,564)
Permanent Cash Transfers	-	(1,285)	(23)	1,380	(160,102)	-	484,970
Due to other funds 06/30/2012	-	(381,321)	(48,084)	(632,566)	-	-	(749,280)
Due to other funds 06/30/2013	-	1,484,675	67,012	422,279	-	-	514,936
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	-	-
Total Cash & Invest. Per 06/30/2013 Books	704,334	-	-	-	20,996,426	12,429,143	-
Net Receivables/Payables	-	-	-	-	-	-	-
Outstanding Loans	-	(1,484,675)	(67,012)	(422,279)	-	-	(514,936)
Total Cash (Fund Balance) @ 06-30-2013 per PED report	\$ 704,334	\$ (1,484,675)	\$ (67,012)	\$ (422,279)	\$ 20,996,426	\$ 12,429,143	\$ (514,936)
Total Cash & Invest. Per 06/30/2013 Books	\$ 704,334	\$ -	\$ -	\$ -	\$ 20,996,426	\$ 12,429,143	\$ -
Audit Cash Adjustment	47,905	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-
Graphics Cash Balance	-	-	-	-	-	-	-
Business Svc Fund	-	-	-	-	-	-	-
Audited Cash 06/30/2013	752,239	-	-	-	20,996,426	12,429,143	-
Net Receivables/Payables	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-
Graphics Cash Balance See Fund 60050	-	-	-	-	-	-	-
Business Svc Fund See Fund 60100	-	-	-	-	-	-	-
Interfund Receivables	(47,905)	-	-	-	-	-	-
Interfund Payables	-	(1,484,675)	(67,012)	(422,279)	-	-	(514,936)
Total Cash (Fund Balance) @ 06-30-2013 per PED report	\$ 704,334	\$ (1,484,675)	\$ (67,012)	\$ (422,279)	\$ 20,996,426	\$ 12,429,143	\$ (514,936)

State of New Mexico
 Albuquerque Municipal School District No. 12
Cash Report
June 30, 2013

Schedule IV

	HB33 CAPITAL IMPROVEMENTS 31600	SB9 CAPITAL IMPROVEMENTS 31700	ED. TECH EQUIP. ACT 31900	SCHOOL CAPITAL 32100	DEBT SERVICE 41000	ED. TECH DEBT SERVICE 43000	KANW RADIO STATION 60010
Total Cash (Fund Balance) @ 06/30/2012 per PED report	\$ 56,667,728	\$ 43,465,361	\$ 3,078,522	\$ -	\$ 57,980,775	\$ 5,050,519	\$ 372,953
Reserve for Inventory	-	-	-	-	-	-	-
Fund Balance @ 06/30/2012	56,667,728	43,465,361	3,078,522	-	57,980,775	5,050,519	372,953
Net Receivables/Payables/Inventory	-	-	-	-	-	-	-
Total Cash & Invest. Per 06/30/12 Books	56,667,728	43,465,361	3,078,522	-	57,980,775	5,050,519	372,953
Current Year Revenue	55,145,254	35,332,081	13,021,328	-	52,714,819	12,892,302	457,357
Current Year Expenditures	(34,619,439)	(22,045,058)	(8,594,740)	-	(55,814,229)	(5,199,645)	(289,146)
Permanent Cash Transfers	(325,078)	-	-	-	-	-	-
Due to other funds 06/30/2012	-	-	-	-	-	-	-
Due to other funds 06/30/2013	-	-	-	-	-	-	-
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	-	-
Total Cash & Invest. Per 06/30/2013 Books	76,868,465	56,752,384	7,505,110	-	54,881,365	12,743,176	541,164
Net Receivables/Payables	-	-	-	-	-	-	-
Outstanding Loans	-	-	-	-	-	-	-
Total Cash (Fund Balance) @ 06-30-2013 per PED report	\$ 76,868,465	\$ 56,752,384	\$ 7,505,110	\$ -	\$ 54,881,365	\$ 12,743,176	\$ 541,164
Total Cash & Invest. Per 06/30/2013 Books	\$ 76,868,465	\$ 56,752,384	\$ 7,505,110	\$ -	\$ 54,881,365	\$ 12,743,176	\$ 541,164
Audit Cash Adjustment	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	(541,164)
Graphics Cash Balance	-	-	-	-	-	-	-
Business Svc Fund	-	-	-	-	-	-	-
Audited Cash 06/30/2013	76,868,465	56,752,384	7,505,110	-	54,881,365	12,743,176	-
Net Receivables/Payables	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	541,164
Graphics Cash Balance See Fund 60050	-	-	-	-	-	-	-
Business Svc Fund See Fund 60100	-	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	-	-
Interfund Payables	-	-	-	-	-	-	-
Total Cash (Fund Balance) @ 06-30-2013 per PED report	\$ 76,868,465	\$ 56,752,384	\$ 7,505,110	\$ -	\$ 54,881,365	\$ 12,743,176	\$ 541,164

State of New Mexico
 Albuquerque Municipal School District No. 12
Cash Report
June 30, 2013

Schedule IV

	GRAPHICS 60050	Bus Svc Fnd 6010	INSURANCE RESERVE 71010	ALL FUNDS
Total Cash (Fund Balance) @ 06/30/2012 per PED report	\$ (34,160)	\$ -	\$ 44,744,499	\$ 313,644,179
Reserve for Inventory	-	-	-	3,288,557
Fund Balance @ 06/30/2012	(34,160)		44,744,499	316,932,736
Net Receivables/Payables/Inventory	34,160		-	48,597,029
Total Cash & Invest. Per 06/30/12 Books	-		44,744,499	365,529,765
Current Year Revenue	244,540	133,424	92,017,026	1,021,145,032
Current Year Expenditures	(308,344)	-	(92,113,676)	(1,015,071,802)
Permanent Cash Transfers	-		-	(210)
Due to other funds 06/30/2012	(34,160)		-	-
Due to other funds 06/30/2013	97,964		-	-
Change in Receivables/Payables/Prepaid/Inventory				(1,394,218)
Total Cash & Invest. Per 06/30/2013 Books	-	133,424	44,647,849	370,208,567
Net Receivables/Payables	-		-	(50,491,368)
Outstanding Loans	(97,964)		-	-
Total Cash (Fund Balance) @ 06-30-2013 per PED report	\$ (97,964)	\$ 133,424	\$ 44,647,849	\$ 319,717,199
Total Cash & Invest. Per 06/30/2013 Books	\$ -	\$ 133,424	\$ 44,647,849	\$ 370,208,567
Audit Cash Adjustment	-	-	-	-
KANW Cash Balance	-	-	-	-
Graphics Cash Balance	-	-	-	-
Business Svc Fund	-	(133,424)	-	-
Audited Cash 06/30/2013	-	-	44,647,849	370,208,567
Net Receivables/Payables	-	-	-	(50,491,368)
KANW Cash Balance	-	-	-	-
Graphics Cash Balance See Fund 60050	-	-	-	-
Business Svc Fund See Fund 60100	-	133,424	-	-
Interfund Receivables	-	-	-	25,689,873
Interfund Payables	(97,964)	-	-	(25,689,873)
Total Cash (Fund Balance) @ 06-30-2013 per PED report	\$ (97,964)	\$ 133,424	\$ 44,647,849	\$ 319,717,199

COMPONENT UNITS

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2013

Appendix 1

	21st Century Public Academy	Academia de Lengua & Cultura	Alb. Talent Development Secondary Charter	Alice King Community School	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy
ASSETS							
Cash and cash equivalents	\$ 130,302	\$ 179,546	\$ 185,128	\$ 253,625	\$ 254,833	\$ 299,283	\$ 1,104,958
Investments	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:							
Due from other governments	1,816	14,209	56,566	59,469	34,262	3,798	24,522
Other	18,428	-	-	-	-	-	-
Prepaid expenses	14,182	1,214	-	-	-	9,584	50,494
Total current assets	<u>164,728</u>	<u>194,969</u>	<u>241,694</u>	<u>313,094</u>	<u>289,095</u>	<u>312,665</u>	<u>1,179,974</u>
Capital assets, net of accumulated depreciation:							
Land	-	-	-	-	-	-	-
Water rights	-	-	-	-	-	-	-
Building and building improvements	278,706	88,890	65,000	51,539	54,400	-	54,315
Vehicles	-	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-	-
Furniture, fixtures and equipment	74,639	157,707	21,674	20,985	15,187	18,717	351,968
Less: accumulated depreciation	(173,598)	(246,597)	(44,693)	(18,158)	(33,571)	(15,080)	(393,187)
Beneficial interest in remainder trust	-	-	-	-	-	-	-
Total non-current assets	<u>179,747</u>	<u>-</u>	<u>41,981</u>	<u>54,366</u>	<u>36,016</u>	<u>3,637</u>	<u>13,096</u>
TOTAL ASSETS	<u>\$ 344,475</u>	<u>\$ 194,969</u>	<u>\$ 283,675</u>	<u>\$ 367,460</u>	<u>\$ 325,111</u>	<u>\$ 316,302</u>	<u>\$ 1,193,070</u>
LIABILITIES AND NET POSITION							
Accounts payable	\$ 58,677	\$ -	\$ 204	\$ -	\$ 10,600	\$ -	\$ -
Accrued liabilities	327,863	41,275	60,661	142,557	16,272	75,909	33,500
Due to other governments	-	1,256	-	-	-	-	-
Unearned revenue	236,657	145,898	-	-	-	-	521,716
Current portion of compensated absences	-	-	-	5,000	-	-	9,737
Current portion of long-term debt	-	-	-	-	-	-	-
Total current liabilities	<u>623,197</u>	<u>188,429</u>	<u>60,865</u>	<u>147,557</u>	<u>26,872</u>	<u>75,909</u>	<u>564,953</u>
Non-current liabilities:							
Long-term debt:							
Due in more than one year	-	-	-	-	-	-	-
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>623,197</u>	<u>188,429</u>	<u>60,865</u>	<u>147,557</u>	<u>26,872</u>	<u>75,909</u>	<u>564,953</u>
Net investment in capital assets	179,747	-	41,981	54,366	36,016	3,637	13,096
Restricted for other	27,281	9,310	12,318	12,595	21,399	11,016	57,522
Unrestricted	(485,750)	(2,770)	168,511	152,942	240,824	225,740	557,499
Total net position (deficit)	<u>(278,722)</u>	<u>6,540</u>	<u>222,810</u>	<u>219,903</u>	<u>298,239</u>	<u>240,393</u>	<u>628,117</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 344,475</u>	<u>\$ 194,969</u>	<u>\$ 283,675</u>	<u>\$ 367,460</u>	<u>\$ 325,111</u>	<u>\$ 316,302</u>	<u>\$ 1,193,070</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2013

Appendix 1

	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza	Los Puentes Charter School	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy
ASSETS							
Cash and cash equivalents	\$ 346,161	\$ 604,625	\$ 1,333,436	\$ 434,973	\$ 203,927	\$ 468,744	\$ 242,142
Investments	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:							
Due from other governments	-	67,405	24,496	160,001	2,198	21,269	112,979
Other	-	-	-	-	-	-	46,325
Prepaid expenses	-	-	53,818	-	-	-	-
Total current assets	<u>346,161</u>	<u>672,030</u>	<u>1,411,750</u>	<u>594,974</u>	<u>206,125</u>	<u>490,013</u>	<u>401,446</u>
Capital assets, net of accumulated depreciation:							
Land	1,500,000	-	-	-	-	-	-
Water rights	-	-	-	-	-	-	-
Building and building improvements	10,280,855	15,019	168,708	232,849	197,708	83,685	-
Vehicles	-	-	10,000	-	-	-	-
Construction in Progress	-	-	-	-	327,037	-	-
Furniture, fixtures and equipment	63,047	147,095	206,648	189,262	-	49,745	13,900
Less: accumulated depreciation	(645,818)	(67,349)	(195,089)	(181,900)	(106,779)	(56,020)	(13,900)
Beneficial interest in remainder trust	-	-	-	-	-	-	-
Total non-current assets	<u>11,198,084</u>	<u>94,765</u>	<u>190,267</u>	<u>240,211</u>	<u>417,966</u>	<u>77,410</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 11,544,245</u>	<u>\$ 766,795</u>	<u>\$ 1,602,017</u>	<u>\$ 835,185</u>	<u>\$ 624,091</u>	<u>\$ 567,423</u>	<u>\$ 401,446</u>
LIABILITIES AND NET POSITION							
Accounts payable	\$ -	\$ 1,008	\$ -	\$ 5,008	\$ -	\$ -	\$ -
Accrued liabilities	203,506	211,767	345,972	15,977	-	50,841	55,828
Due to other governments	-	-	-	41	-	4,648	224,282
Unearned revenue	53,297	7,867	489,716	292,686	-	245,627	67,877
Current portion of compensated absences	-	102,043	-	-	-	-	-
Current portion of long-term debt	196,277	-	-	-	-	-	-
Total current liabilities	<u>453,080</u>	<u>322,685</u>	<u>835,688</u>	<u>313,712</u>	<u>-</u>	<u>301,116</u>	<u>347,987</u>
Non-current liabilities:							
Long-term debt:							
Due in more than one year	11,042,340	-	-	-	-	-	-
Total non-current liabilities	<u>11,042,340</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>11,495,420</u>	<u>322,685</u>	<u>835,688</u>	<u>313,712</u>	<u>-</u>	<u>301,116</u>	<u>347,987</u>
Net investment in capital assets	(40,533)	94,765	190,267	240,211	417,966	77,410	-
Restricted for other	37,296	90,459	-	12,296	11,741	26,780	32,027
Unrestricted	52,062	258,886	576,062	268,966	194,384	162,117	21,432
Total net position (deficit)	<u>48,825</u>	<u>444,110</u>	<u>766,329</u>	<u>521,473</u>	<u>624,091</u>	<u>266,307</u>	<u>53,459</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 11,544,245</u>	<u>\$ 766,795</u>	<u>\$ 1,602,017</u>	<u>\$ 835,185</u>	<u>\$ 624,091</u>	<u>\$ 567,423</u>	<u>\$ 401,446</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2013

Appendix 1

	Nuestros Valores Charter School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	School for Integrated Academics & Technology	South Valley Academy	The Bataan Military Academy	Subtotal
ASSETS							
Cash and cash equivalents	\$ 119,911	\$ 447,914	\$ 263,794	\$ 763,858	\$ 615,946	\$ 296,618	\$ 8,549,724
Investments	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:							
Due from other governments	81,569	75,592	10,571	9,829	117,806	1,818	880,175
Other	-	-	-	-	4,035	-	68,788
Prepaid expenses	-	-	-	1,800	-	-	131,092
Total current assets	<u>201,480</u>	<u>523,506</u>	<u>274,365</u>	<u>775,487</u>	<u>737,787</u>	<u>298,436</u>	<u>9,629,779</u>
Capital assets, net of accumulated depreciation:							
Land	-	-	-	-	-	-	1,500,000
Water rights	-	-	-	-	-	-	-
Building and building improvements	219,155	55,366	-	-	126,567	-	11,972,762
Vehicles	-	-	-	-	-	-	10,000
Construction in Progress	-	-	-	-	-	-	327,037
Furniture, fixtures and equipment	201,433	122,597	184,240	328,027	378,551	89,327	2,634,749
Less: accumulated depreciation	(291,487)	(168,992)	(177,276)	(314,943)	(323,126)	(85,227)	(3,552,790)
Beneficial interest in remainder trust	-	-	-	-	-	-	-
Total non-current assets	<u>129,101</u>	<u>8,971</u>	<u>6,964</u>	<u>13,084</u>	<u>181,992</u>	<u>4,100</u>	<u>12,891,758</u>
TOTAL ASSETS	<u>\$ 330,581</u>	<u>\$ 532,477</u>	<u>\$ 281,329</u>	<u>\$ 788,571</u>	<u>\$ 919,779</u>	<u>\$ 302,536</u>	<u>\$ 22,521,537</u>
LIABILITIES AND NET POSITION							
Accounts payable	\$ -	\$ -	\$ 6,152	\$ 26,004	\$ -	\$ 55,932	\$ 163,585
Accrued liabilities	20,461	190,512	133,332	4,515	165,965	45,000	2,141,713
Due to other governments	-	55,248	45,860	-	55,230	-	386,565
Unearned revenue	102,312	-	-	478,651	46,305	-	2,688,609
Current portion of compensated absences	7,749	7,725	15,117	-	8,972	-	156,343
Current portion of long-term debt	-	-	-	-	-	-	196,277
Total current liabilities	<u>130,522</u>	<u>253,485</u>	<u>200,461</u>	<u>509,170</u>	<u>276,472</u>	<u>100,932</u>	<u>5,733,092</u>
Non-current liabilities:							
Long-term debt:							
Due in more than one year	-	-	-	-	-	-	11,042,340
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,042,340</u>
Total liabilities	<u>130,522</u>	<u>253,485</u>	<u>200,461</u>	<u>509,170</u>	<u>276,472</u>	<u>100,932</u>	<u>16,775,432</u>
Net investment in capital assets	129,101	8,971	6,964	13,084	181,992	4,100	1,653,141
Restricted for other	16,515	16,012	69,731	10,460	57,014	20,220	551,992
Unrestricted	54,443	254,009	4,173	255,857	404,301	177,284	3,540,972
Total net position (deficit)	<u>200,059</u>	<u>278,992</u>	<u>80,868</u>	<u>279,401</u>	<u>643,307</u>	<u>201,604</u>	<u>5,746,105</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 330,581</u>	<u>\$ 532,477</u>	<u>\$ 281,329</u>	<u>\$ 788,571</u>	<u>\$ 919,779</u>	<u>\$ 302,536</u>	<u>\$ 22,521,537</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2013

Appendix 1

	Albuquerque Public Schools Foundation	Los Puentes Charter School Foundation	Friends of the Montessori Foundation	Total
ASSETS				
Cash and cash equivalents	\$ 2,268,612	\$ 65,544	\$ 14,774	\$ 10,898,654
Investments	1,976,526	-	-	1,976,526
Accrued interest	8,549	-	-	8,549
Receivables, net of allowance for uncollectibles:				
Due from other governments	-	-	-	880,175
Other	-	-	-	68,788
Prepaid expenses	-	-	-	131,092
Total current assets	<u>4,253,687</u>	<u>65,544</u>	<u>14,774</u>	<u>13,963,784</u>
Capital assets, net of accumulated depreciation:				
Land	-	-	-	1,500,000
Water rights	-	-	-	-
Building and building improvements	-	-	-	11,972,762
Vehicles	-	-	-	10,000
Construction in Progress	-	-	-	327,037
Furniture, fixtures and equipment	-	-	-	2,634,749
Less: accumulated depreciation	-	-	-	(3,552,790)
Beneficial interest in remainder trust	<u>2,335,652</u>	<u>-</u>	<u>-</u>	<u>2,335,652</u>
Total non-current assets	<u>2,335,652</u>	<u>-</u>	<u>-</u>	<u>15,227,410</u>
TOTAL ASSETS	<u>\$ 6,589,339</u>	<u>\$ 65,544</u>	<u>\$ 14,774</u>	<u>\$ 29,191,194</u>
LIABILITIES AND NET POSITION				
Accounts payable	\$ 15,735	\$ -	\$ 5,000	\$ 184,320
Accrued liabilities	-	-	-	2,141,713
Due to other governments	-	-	-	386,565
Unearned revenue	-	-	-	2,688,609
Current portion of compensated absences	-	-	-	156,343
Current portion of long-term debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>196,277</u>
Total current liabilities	<u>15,735</u>	<u>-</u>	<u>5,000</u>	<u>5,753,827</u>
Non-current liabilities:				
Long-term debt:				
Due in more than one year	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,042,340</u>
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,042,340</u>
Total liabilities	<u>15,735</u>	<u>-</u>	<u>5,000</u>	<u>16,796,167</u>
Net investment in capital assets	-	-	-	1,653,141
Restricted for other	4,241,896	-	9,774	4,803,662
Unrestricted	<u>2,331,708</u>	<u>65,544</u>	<u>-</u>	<u>5,938,224</u>
Total net position (deficit)	<u>6,573,604</u>	<u>65,544</u>	<u>9,774</u>	<u>12,395,027</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 6,589,339</u>	<u>\$ 65,544</u>	<u>\$ 14,774</u>	<u>\$ 29,191,194</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
CHARTER SCHOOLS				
21st Century Public Academy	\$ 2,119,787	\$ 5,287	\$ 266,862	\$ 9,036
Academia de Lengua & Cultura	1,073,814	563	138,591	-
Albuquerque Talent Development Secondary Charter	1,534,158	7,780	164,547	-
Alice King Community School	2,350,137	63,594	414,961	7,455
Career, Academic & Technical Academy	-	-	-	-
Christine Duncan Heritage Academy	1,415,610	5,592	345,455	2,719
Corrales International Charter School	2,294,013	2,821	231,433	4,695
Digital Arts & Technology Academy	2,791,882	47,755	186,458	231,372
El Camino Real Academy	4,131,191	7,281	863,613	19,866
Gordon Bernell Charter School	4,294,137	500	257,491	-
La Academia de Esperanza	4,488,617	25,569	829,949	-
Los Puentes Charter School	2,178,104	5,116	426,928	10,524
Montessori of the Rio Grande	1,735,828	-	495,506	4,535
Mountain Mahogany Community School	1,572,833	8,656	219,387	-
Native American Community Academy	3,846,304	7,917	1,370,786	11,472
Nuestros Valores Charter School	1,419,584	204	286,396	-
Public Academy for Performing Arts	2,847,866	13,059	414,233	7,924
Robert F. Kennedy Charter School	3,225,100	500	498,772	-
School for Integrated Academics & Technology	2,502,961	-	212,206	6,255
South Valley Academy	3,497,795	61,546	614,199	181,170
The Bataan Military Academy	1,329,448	6,296	111,760	-
Total governmental activities	<u>50,649,169</u>	<u>270,036</u>	<u>8,349,533</u>	<u>497,023</u>
SCHOOL FOUNDATIONS				
Albuquerque Public Schools Foundation	2,601,181	-	2,613,904	-
Los Puentes Charter School Foundation	325,277	-	-	-
Friends of the Montessori Foundation	104,041	-	-	-
Total foundation activities	<u>3,030,499</u>	<u>-</u>	<u>2,613,904</u>	<u>-</u>
TOTAL - COMBINED	<u>\$ 53,679,668</u>	<u>\$ 270,036</u>	<u>\$ 10,963,437</u>	<u>\$ 497,023</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

	Net Revenues (Expenses) and Changes to Net Position	General Revenues		
		State Equalization Guarantee	Property Taxes	Lease Revenue
CHARTER SCHOOLS				
21st Century Public Academy	\$ (1,838,602)	\$ 1,462,092	\$ 162,844	\$ -
Academia de Lengua & Cultura	(934,660)	769,985	-	-
Albuquerque Talent Development Secondary Charter	(1,361,831)	1,356,992	-	-
Alice King Community School	(1,864,127)	1,950,022	-	-
Career, Academic & Technical Academy	-	-	-	-
Christine Duncan Heritage Academy	(1,061,844)	1,040,294	-	-
Corrales International Charter School	(2,055,064)	2,076,182	-	-
Digital Arts & Technology Academy	(2,326,297)	2,215,707	-	-
El Camino Real Academy	(3,240,431)	2,824,320	387,442	-
Gordon Bernell Charter School	(4,036,146)	4,212,611	-	-
La Academia de Esperanza	(3,633,099)	3,515,969	-	-
Los Puentes Charter School	(1,735,536)	1,919,170	-	-
Montessori of the Rio Grande	(1,235,787)	1,144,155	114,959	-
Mountain Mahogany Community School	(1,344,790)	1,357,815	-	-
Native American Community Academy	(2,456,129)	2,361,730	183,775	-
Nuestros Valores Charter School	(1,132,984)	1,127,990	23,914	-
Public Academy for Performing Arts	(2,412,650)	2,471,840	146,487	-
Robert F. Kennedy Charter School	(2,725,828)	2,482,524	155,675	-
School for Integrated Academics & Technology	(2,284,500)	2,443,272	-	-
South Valley Academy	(2,640,880)	2,331,266	213,675	-
The Bataan Military Academy	(1,211,392)	1,288,194	-	-
Total governmental activities	<u>(41,532,577)</u>	<u>40,352,130</u>	<u>1,388,771</u>	<u>-</u>
SCHOOL FOUNDATIONS				
Albuquerque Public Schools Foundation	12,723	-	-	-
Los Puentes Charter School Foundation	(325,277)	-	-	350,751
Friends of the Montessori Foundation	(104,041)	-	-	-
Total foundation activities	<u>(416,595)</u>	<u>-</u>	<u>-</u>	<u>350,751</u>
TOTAL - COMBINED	<u>\$ (41,949,172)</u>	<u>\$ 40,352,130</u>	<u>\$ 1,388,771</u>	<u>\$ 350,751</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

	General Revenues				Change in Net Position
	Interest and Investment Earnings	Miscellaneous	Transfers	Total General Revenue	
CHARTER SCHOOLS					
21st Century Public Academy	\$ -	\$ 24,773	\$ -	\$ 1,649,709	\$ (188,893)
Academia de Lengua & Cultura	-	462	-	770,447	(164,213)
Albuquerque Talent Development Secondary Charter	-	-	-	1,356,992	(4,839)
Alice King Community School	-	-	-	1,950,022	85,895
Career, Academic & Technical Academy	-	-	(149,113)	(149,113)	(149,113)
Christine Duncan Heritage Academy	-	-	-	1,040,294	(21,550)
Corrales International Charter School	-	-	-	2,076,182	21,118
Digital Arts & Technology Academy	-	-	-	2,215,707	(110,590)
El Camino Real Academy	-	-	-	3,211,762	(28,669)
Gordon Bernell Charter School	-	-	-	4,212,611	176,465
La Academia de Esperanza	-	-	-	3,515,969	(117,130)
Los Puentes Charter School	-	-	-	1,919,170	183,634
Montessori of the Rio Grande	-	-	-	1,259,114	23,327
Mountain Mahogany Community School	-	-	-	1,357,815	13,025
Native American Community Academy	-	34,204	-	2,579,709	123,580
Nuestros Valores Charter School	-	1,275	(4,846)	1,148,333	15,349
Public Academy for Performing Arts	-	5,832	-	2,624,159	211,509
Robert F. Kennedy Charter School	-	1,533	-	2,639,732	(86,096)
School for Integrated Academics & Technology	-	-	-	2,443,272	158,772
South Valley Academy	-	-	-	2,544,941	(95,939)
The Bataan Military Academy	-	-	-	1,288,194	76,802
Total governmental activities	-	68,079	(153,959)	41,655,021	122,444
SCHOOL FOUNDATIONS					
Albuquerque Public Schools Foundation	191,101	21,926	-	213,027	225,750
Los Puentes Charter School Foundation	-	-	-	350,751	25,474
Friends of the Montessori Foundation	-	97,945	-	97,945	(6,096)
Total foundation activities	191,101	119,871	-	661,723	245,128
TOTAL - COMBINED	\$ 191,101	\$ 187,950	\$ (153,959)	\$ 42,316,744	\$ 367,572

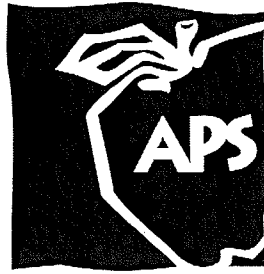
STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOLS DISTRICT NO. 12
COMPONENT UNITS
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

	Beginning Balance 6/30/2012 (deficit)	Restatement	Beginning Balance, Restated 6/30/2012 (deficit)	Ending Balance 6/30/2013 (deficit)
CHARTER SCHOOLS				
21st Century Public Academy	\$ (89,829)	\$ -	\$ (89,829)	\$ (278,722)
Academia de Lengua & Cultura	170,753	-	170,753	6,540
Albuquerque Talent Development Secondary Charter	227,649	-	227,649	222,810
Alice King Community School	134,008	-	134,008	219,903
Career, Academic & Technical Academy	149,113	-	149,113	-
Christine Duncan Heritage Academy	319,789	-	319,789	298,239
Corrales International Charter School	219,275	-	219,275	240,393
Digital Arts & Technology Academy	738,707	-	738,707	628,117
El Camino Real Academy	77,494	-	77,494	48,825
Gordon Bernell Charter School	267,645	-	267,645	444,110
La Academia de Esperanza	883,459	-	883,459	766,329
Los Puentes Charter School	337,839	-	337,839	521,473
Montessori of the Rio Grande	600,764	-	600,764	624,091
Mountain Mahogany Community School	253,282	-	253,282	266,307
Native American Community Academy	(70,121)	-	(70,121)	53,459
Nuestros Valores Charter School	184,710	-	184,710	200,059
Public Academy for Performing Arts	67,483	-	67,483	278,992
Robert F. Kennedy Charter School	166,964	-	166,964	80,868
School for Integrated Academics & Technology	120,629	-	120,629	279,401
South Valley Academy	739,246	-	739,246	643,307
The Bataan Military Academy	124,802	-	124,802	201,604
Total governmental activities	<u>5,623,661</u>	<u>-</u>	<u>5,623,661</u>	<u>5,746,105</u>
SCHOOL FOUNDATIONS				
Albuquerque Public Schools Foundation	4,427,685	1,920,169	6,347,854	6,573,604
Los Puentes Charter School Foundation	40,070	-	40,070	65,544
Friends of the Montessori Foundation	15,870	-	15,870	9,774
Total foundation activities	<u>4,483,625</u>	<u>1,920,169</u>	<u>6,403,794</u>	<u>6,648,922</u>
TOTAL - COMBINED	<u>\$ 10,107,286</u>	<u>\$ 1,920,169</u>	<u>\$ 12,027,455</u>	<u>\$ 12,395,027</u>

The accompanying notes are an integral part of the financial statements.

COMPONENT UNITS A – U

SEE SEPARATE BINDER



**State of New Mexico
Albuquerque Public Schools**

**Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2013**

Volume II

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 130,302
Receivables, net of allowance for uncollectibles:	
Due from other governments	1,816
Other	18,428
Prepays	14,182
Total current assets	164,728
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	278,706
Furniture, fixtures and equipment	74,639
Less: accumulated depreciation	(173,598)
Total non-current assets	179,747
 TOTAL ASSETS	 \$ 344,475
 LIABILITIES AND NET POSITION	
Accounts payable	\$ 58,677
Accrued liabilities	327,863
Due to other governments	-
Unearned revenue	236,657
Total current liabilities	623,197
Total liabilities	623,197
Net investment in capital assets	179,747
Restricted	27,281
Unrestricted (deficit)	(485,750)
Total net position (deficit)	(278,722)
 TOTAL LIABILITIES AND NET POSITION	 \$ 344,475

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	<u>Program Revenues</u>				Net Revenues (Expenses) and Changes in Net Position
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,092,523	\$ -	\$ 17,640	\$ -	\$ (1,074,883)
Support services:					
Students	75,424	-	67,879	-	(7,545)
Instruction	-	-	286	-	286
General Administration	198,646	-	-	-	(198,646)
School Administration	99,417	-	-	-	(99,417)
Central Services	256,418	-	-	-	(256,418)
Operation & Maintenance of Plant	138,564	-	-	-	(138,564)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	14,029	5,287	10,873	-	2,131
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	<u>244,766</u>	<u>-</u>	<u>170,184</u>	<u>9,036</u>	<u>(65,546)</u>
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 2,119,787</u>	<u>\$ 5,287</u>	<u>\$ 266,862</u>	<u>\$ 9,036</u>	<u>(1,838,602)</u>

GENERAL REVENUES

State Equalization Guarantee	1,462,092
Property Taxes	162,844
Miscellaneous	<u>24,773</u>
Total general revenues	<u>1,649,709</u>
Change in net position	(188,893)
Net position, beginning of year	<u>(89,829)</u>
Net position, end of year	<u>\$ (278,722)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24153 English Language Acquisition
ASSETS					
Cash and temporary investments	\$ -	\$ 23,260	\$ 3,572	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	1,816	-	-	-
Other	18,428	-	-	-	-
Due from other funds	-	-	-	-	-
Prepays	14,182	-	-	-	-
TOTAL ASSETS	\$ 32,610	\$ 25,076	\$ 3,572	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 57,236	\$ -	\$ 1,441	\$ -	\$ -
Accrued expenses	151,447	-	-	-	-
Due to other funds	133,261	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>341,944</u>	<u>-</u>	<u>1,441</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	25,076	2,131	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(309,334)	-	-	-	-
Total fund balance (deficit)	<u>(309,334)</u>	<u>25,076</u>	<u>2,131</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 32,610	\$ 25,076	\$ 3,572	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1

	24154 Teacher/Principal Training	26163 Golden Apple Foundation	26177 EMSI	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and temporary investments	\$ -	\$ 74	\$ -	\$ -	\$ 103,396
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	133,261
Prepays	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 74	\$ -	\$ -	\$ 236,657
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	236,657
Total current liabilities	-	-	-	-	236,657
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	74	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	74	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 74	\$ -	\$ -	\$ 236,657

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and temporary investments	\$ -	\$ 130,302
Accounts receivable:		
Due from other governments	-	1,816
Other	-	18,428
Due from other funds	-	133,261
Prepays	-	14,182
TOTAL ASSETS	\$ -	\$ 297,989
LIABILITIES AND FUND BALANCE		
Current liabilities:		
Accounts payable	\$ -	\$ 58,677
Accrued expenses	-	151,447
Due to other funds	-	133,261
Due to other governments	-	-
Unearned revenue	-	236,657
Total current liabilities	-	580,042
Fund balances:		
Nonspendable	-	-
Restricted	-	27,281
Committed	-	-
Assigned	-	-
Unassigned (deficit)	-	(309,334)
Total fund balance (deficit)	-	(282,053)
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 297,989

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>(282,053)</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	353,345
Accumulated depreciation is	<u>(173,598)</u>
 Total capital assets	 <u>179,747</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Contingency Liability	(176,416)
Compensated absences payable	<u>-</u>
 Total long-term and other liabilities	 <u>(176,416)</u>

Net position of governmental activities (Statement of Net Position)	\$ <u>(278,722)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24106	24153
	General	Instructional Materials	Food Services	IDEA-B Entitlement	English Language Acquisition
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	24,773	-	5,287	-	-
State sources	1,462,092	17,640	-	-	-
Federal sources	-	-	10,873	58,429	1,450
Interest	-	-	-	-	-
Total revenues	<u>1,486,865</u>	<u>17,640</u>	<u>16,160</u>	<u>58,429</u>	<u>1,450</u>
EXPENDITURES					
Current:					
Instruction	1,075,548	6,058	-	-	1,450
Support services:					
Students	16,995	-	-	58,429	-
Instruction	-	-	-	-	-
General administration	20,830	-	-	-	-
School administration	99,417	-	-	-	-
Central services	256,418	-	-	-	-
Operation & maintenance of plant	138,564	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	14,029	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,607,772</u>	<u>6,058</u>	<u>14,029</u>	<u>58,429</u>	<u>1,450</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(120,907)</u>	<u>11,582</u>	<u>2,131</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(120,907)</u>	<u>11,582</u>	<u>2,131</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>(188,427)</u>	<u>13,494</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ (309,334)</u>	<u>\$ 25,076</u>	<u>\$ 2,131</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24154 Teacher/Principal Training	26163 Golden Apple Foundation	26177 EMSI	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 162,844
Local and county sources	-	-	286	-	-
State sources	-	-	-	170,184	-
Federal sources	8,000	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>8,000</u>	<u>-</u>	<u>286</u>	<u>170,184</u>	<u>162,844</u>
EXPENDITURES					
Current:					
Instruction	8,000	-	1,467	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	1,400
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	170,184	161,444
Total expenditures	<u>8,000</u>	<u>-</u>	<u>1,467</u>	<u>170,184</u>	<u>162,844</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,181)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(1,181)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>74</u>	<u>1,181</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	\$ -	\$ 162,844
Local and county sources	-	30,346
State sources	9,036	1,658,952
Federal sources	-	78,752
Interest	-	-
Total revenues	9,036	1,930,894
EXPENDITURES		
Current:		
Instruction	-	1,092,523
Support services:		
Students	-	75,424
Instruction	-	-
General administration	-	22,230
School administration	-	99,417
Central services	-	256,418
Operation & maintenance of plant	-	138,564
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	14,029
Capital outlay	9,036	340,664
Total expenditures	9,036	2,039,269
Excess (deficiency) of revenues over (under) expenditures	-	(108,375)
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	-	(108,375)
FUND BALANCES, BEGINNING OF YEAR	-	(173,678)
FUND BALANCES, END OF YEAR	\$ -	\$ (282,053)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	<u>\$ (108,375)</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Increase in contingency liability	(176,416)
The decrease in compensated absences for the fiscal year was:	<u>-</u>

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	132,090
Depreciation expense	<u>(36,192)</u>
Excess of depreciation expense over capital outlay	95,898
Loss/Adjustments on disposal of assets	<u>-</u>

Change in net position of governmental activities	
(Statement of Activities)	<u>\$ (188,893)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 6,345	\$ 6,345
State sources	1,448,628	1,448,628	1,462,092	13,464
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,448,628</u>	<u>1,448,628</u>	<u>1,468,437</u>	<u>19,809</u>
EXPENDITURES				
Current:				
Instruction	818,070	818,070	1,063,990	(245,920)
Support Services:				
Students	18,300	18,300	5,691	12,609
Instruction	-	-	-	-
General administration	11,000	11,000	7,169	3,831
School administration	104,448	104,448	99,419	5,029
Central services	210,730	210,730	251,009	(40,279)
Operation & maintenance of plant	286,080	286,080	122,213	163,867
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,448,628</u>	<u>1,448,628</u>	<u>1,549,491</u>	<u>(100,863)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(81,054)</u>	<u>81,054</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(81,054)</u>	<u>\$ (81,054)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			18,428	
Adjustments to expenditures			<u>(58,281)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (120,907)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	15,824	15,824	15,824	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>15,824</u>	<u>15,824</u>	<u>15,824</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	15,824	15,824	6,058	9,766
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>15,824</u>	<u>15,824</u>	<u>6,058</u>	<u>9,766</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>9,766</u>	<u>(9,766)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>9,766</u>	<u>\$ 9,766</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,816	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 11,582</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
FOOD SERVICES FUND (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	16,160	16,160
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>16,160</u>	<u>16,160</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	12,588	(12,588)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>12,588</u>	<u>(12,588)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>3,572</u>	<u>(3,572)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>3,572</u>	<u>\$ 3,572</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(1,441)	
NET CHANGES IN FUND BALANCES			<u>\$ 2,131</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	54,576	58,429	72,570	14,141
Interest	-	-	-	-
TOTAL REVENUES	<u>54,576</u>	<u>58,429</u>	<u>72,570</u>	<u>14,141</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	54,576	58,429	58,429	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>54,576</u>	<u>58,429</u>	<u>58,429</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>14,141</u>	<u>(14,141)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>14,141</u>	<u>\$ 14,141</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(14,141)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	1,450	1,450	3,690	2,240
Interest	-	-	-	-
TOTAL REVENUES	<u>1,450</u>	<u>1,450</u>	<u>3,690</u>	<u>2,240</u>
EXPENDITURES				
Current:				
Instruction	-	-	1,450	(1,450)
Support Services:				
Students	1,450	1,450	-	1,450
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,450</u>	<u>1,450</u>	<u>1,450</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,240</u>	<u>(2,240)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,240</u>	<u>\$ 2,240</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,240)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,672	10,672	19,517	8,845
Interest	-	-	-	-
TOTAL REVENUES	<u>10,672</u>	<u>10,672</u>	<u>19,517</u>	<u>8,845</u>
EXPENDITURES				
Current:				
Instruction	-	-	8,000	(8,000)
Support Services:				
Students	10,672	10,672	-	10,672
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>10,672</u>	<u>10,672</u>	<u>8,000</u>	<u>2,672</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>11,517</u>	<u>(11,517)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>11,517</u>	<u>\$ 11,517</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(11,517)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GOLDEN APPLE FOUNDATION (FUND 26163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
EMSI (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 266	\$ 266
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>266</u>	<u>266</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>266</u>	<u>(266)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>266</u>	<u>\$ 266</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			20	
Adjustments to expenditures			<u>(1,467)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (1,181)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	170,184	170,184
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>170,184</u>	<u>170,184</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	170,184	(170,184)
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>170,184</u>	<u>(170,184)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
HB 33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 143,808	\$ 143,808	\$ 139,788	\$ (4,020)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>143,808</u>	<u>143,808</u>	<u>139,788</u>	<u>(4,020)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,718	2,718	1,400	1,318
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	269,087	269,087	161,444	107,643
TOTAL EXPENDITURES	<u>271,805</u>	<u>271,805</u>	<u>162,844</u>	<u>108,961</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(127,997)</u>	<u>(127,997)</u>	<u>(23,056)</u>	<u>(104,941)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	127,997	127,997	-	(127,997)
TOTAL OTHER FINANCING SOURCES (USES)	<u>127,997</u>	<u>127,997</u>	<u>-</u>	<u>(127,997)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(23,056)</u>	<u>\$ (23,056)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			23,056	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	10,534	10,534	10,534	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>10,534</u>	<u>10,534</u>	<u>10,534</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,534	10,534	10,534	-
TOTAL EXPENDITURES	<u>10,534</u>	<u>10,534</u>	<u>10,534</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>4,775</u>
TOTAL ASSETS	<u>\$ 4,775</u>
LIABILITIES	
Deposits held for others	\$ <u>4,775</u>
TOTAL LIABILITIES	<u>\$ 4,775</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	\$ 187	\$ 21,014	\$ (16,426)	\$ 4,775
TOTAL ASSETS	<u>\$ 187</u>	<u>\$ 21,014</u>	<u>\$ (16,426)</u>	<u>\$ 4,775</u>
LIABILITIES				
Deposits held for others	\$ 187	\$ 21,014	\$ (16,426)	\$ 4,775
TOTAL ASSETS	<u>\$ 187</u>	<u>\$ 21,014</u>	<u>\$ (16,426)</u>	<u>\$ 4,775</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>Wells Fargo Bank</u>
Operating account	\$ 189,470
Activity account	<u>4,775</u>
Total on deposit	194,245
Reconciling items	<u>(59,168)</u>
Reconciled balance at June 30, 2013	135,077
Less activity funds	<u>(4,775)</u>
Balance per Exhibit A-1	<u><u>\$ 130,302</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 15,338	\$ 13,494	\$ -	\$ -	\$ 1,255
Add:					
2012-13 revenues	1,486,865	15,824	16,160	95,777	286
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,502,203</u>	<u>29,318</u>	<u>16,160</u>	<u>95,777</u>	<u>1,541</u>
Less:					
2012-13 expenditures	(1,607,772)	(6,058)	(14,029)	(67,880)	(1,467)
Prior year outstanding loans	11,516	-	-	(27,897)	-
Total outstanding loans	133,261	-	-	-	-
Receivables/payables	(39,208)	-	1,441	-	-
Cash, June 30, 2013	<u>-</u>	<u>23,260</u>	<u>3,572</u>	<u>-</u>	<u>74</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 23,260</u>	<u>\$ 3,572</u>	<u>\$ -</u>	<u>\$ 74</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (309,334)	\$ 1,816	\$ (1,441)	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ (309,334)</u>	<u>\$ 25,076</u>	<u>\$ 2,131</u>	<u>\$ -</u>	<u>\$ 74</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 241,834	\$ -	\$ 271,921
Add:				-
2012-13 revenues	170,184	139,788	10,534	1,935,418
Loans from other funds	-	-	-	-
Total cash available	<u>170,184</u>	<u>381,622</u>	<u>10,534</u>	<u>2,207,339</u>
Less:				
2012-13 expenditures	(170,184)	(162,844)	(9,036)	(2,039,270)
Prior year outstanding loans	-	17,879	(1,498)	-
Total outstanding loans	-	(133,261)	-	-
Receivables/payables	-	-	-	(37,767)
Cash, June 30, 2013	<u>-</u>	<u>103,396</u>	<u>-</u>	<u>130,302</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 103,396</u>	<u>\$ -</u>	<u>\$ 130,302</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ -</u>	<u>\$ (103,396)</u>	<u>\$ -</u>	<u>\$ (412,355)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (282,053)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 179,546
Receivables, net of allowance for uncollectibles:	
Due from other governments	14,209
Prepaid expenses	1,214
Total current assets	<u>194,969</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	88,890
Furniture, fixtures and equipment	157,707
Less: accumulated depreciation	<u>(246,597)</u>
Total non-current assets	<u>-</u>
TOTAL ASSETS	<u><u>\$ 194,969</u></u>
LIABILITIES AND NET POSITION	
Accounts payable	\$ -
Accrued liabilities	41,275
Due to other governments	1,256
Unearned revenue	145,898
Total current liabilities	<u>188,429</u>
Total liabilities	<u>188,429</u>
Net investment in capital assets	-
Restricted	9,310
Unrestricted (deficit)	<u>(2,770)</u>
Total net position	<u>6,540</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 194,969</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) and Changes in Net Position
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 453,382	\$ -	\$ 16,988	\$ -	\$ (436,394)
Support services:					
Students	30,781	-	3,147	-	(27,634)
Instruction	30,417	-	-	-	(30,417)
General Administration	48,684	-	-	-	(48,684)
School Administration	116,471	-	-	-	(116,471)
Central Services	66,471	-	-	-	(66,471)
Operation & Maintenance of Plant	212,943	-	-	-	(212,943)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	57,805	563	61,621	-	4,379
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	56,860	-	56,835	-	(25)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,073,814	\$ 563	\$ 138,591	\$ -	(934,660)
GENERAL REVENUES					
					769,985
					462
					-
			Total general revenues		770,447
			Change in net position		(164,213)
			Net position, beginning of year		170,753
			Net position, end of year		\$ 6,540

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I	IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 23,082	\$ 6,180	\$ 3,032	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	14,209	-	-	-	-
Prepaid expenses	1,214	-	-	-	-
TOTAL ASSETS	\$ 38,505	\$ 6,180	\$ 3,032	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	41,275	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	41,275	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	6,180	3,032	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(2,770)	-	-	-	-
Total fund balance (deficit)	(2,770)	6,180	3,032	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 38,505	\$ 6,180	\$ 3,032	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24154 Teacher/Principal Training	27154 Beginning Teacher Mentoring	27549 2008 Library Fund	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and temporary investments	\$ -	\$ 1,166	\$ 188	\$ -	\$ 145,898
Accounts receivable:					
Due from other governments	-	-	-	14,209	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 1,166	\$ 188	\$ 14,209	\$ 145,898
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	14,209	-
Due to other governments	-	1,068	188	-	-
Unearned revenue	-	-	-	-	145,898
Total current liabilities	-	1,068	188	14,209	145,898
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	98	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	98	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 1,166	\$ 188	\$ 14,209	\$ 145,898

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2013

Exhibit B-1

		<u>Total Primary Government</u>
ASSETS		
Cash and temporary investments	\$	179,546
Accounts receivable:		
Due from other governments		14,209
Due from other funds		14,209
Prepaid expenses		<u>1,214</u>
TOTAL ASSETS	\$	<u>209,178</u>
LIABILITIES AND FUND BALANCE		
Current liabilities:		
Accounts payable	\$	-
Accrued expenses		41,275
Due to other funds		14,209
Due to other governments		1,256
Unearned revenue		<u>145,898</u>
Total current liabilities		<u>202,638</u>
Fund balances:		
Nonspendable		-
Restricted		9,310
Committed		-
Assigned		-
Unassigned (deficit)		<u>(2,770)</u>
Total fund balance (deficit)		<u>6,540</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>209,178</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>6,540</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	246,597
Accumulated depreciation is	(246,597)

Total capital assets	-
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
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Total long-term and other liabilities	-
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Net position of governmental activities (Statement of Net Position)	\$ <u><u>6,540</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	462	-	563	-	-
State sources	769,985	4,734	-	-	-
Federal sources	-	-	61,621	9,112	3,842
Interest	-	-	-	-	-
Total revenues	<u>770,447</u>	<u>4,734</u>	<u>62,184</u>	<u>9,112</u>	<u>3,842</u>
EXPENDITURES					
Current:					
Instruction	427,618	13,510	-	5,965	3,842
Support services:					
Students	27,634	-	-	3,147	-
Instruction	30,417	-	-	-	-
General administration	48,684	-	-	-	-
School administration	113,239	-	-	-	-
Central services	66,471	-	-	-	-
Operation & maintenance of plant	212,943	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	25	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	57,805	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>927,031</u>	<u>13,510</u>	<u>57,805</u>	<u>9,112</u>	<u>3,842</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(156,584)</u>	<u>(8,776)</u>	<u>4,379</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(156,584)</u>	<u>(8,776)</u>	<u>4,379</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>153,814</u>	<u>14,956</u>	<u>(1,347)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ (2,770)</u>	<u>\$ 6,180</u>	<u>\$ 3,032</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24154	27154	27549	31200	31600
	Teacher/Principal Training	Beginning Teacher Mentoring	2008 Library Fund	Public School Capital Outlay	HB33 Capital Improvements
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	56,835	-
Federal sources	2,447	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>2,447</u>	<u>-</u>	<u>-</u>	<u>56,835</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	2,447	-	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	56,835	-
Total expenditures	<u>2,447</u>	<u>-</u>	<u>-</u>	<u>56,835</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>98</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 98</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	Total Primary Government
REVENUES	
Property taxes	\$ -
Local and county sources	1,025
State sources	831,554
Federal sources	77,022
Interest	-
Total revenues	909,601
EXPENDITURES	
Current:	
Instruction	453,382
Support services:	
Students	30,781
Instruction	30,417
General administration	48,684
School administration	113,239
Central services	66,471
Operation & maintenance of plant	212,943
Student transportation	-
Other support services	25
Operation of non-instructional services:	
Community services operations	-
Food services operations	57,805
Capital outlay	56,835
Total expenditures	1,070,582
Excess (deficiency) of revenues over (under) expenditures	(160,981)
Other financing sources (uses):	
Other financing uses	-
Total other financing sources (uses)	-
NET CHANGES IN FUND BALANCES	(160,981)
FUND BALANCES, BEGINNING OF YEAR	167,521
FUND BALANCES, END OF YEAR	\$ 6,540

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ (160,981)</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(3,232)</u>
Excess of depreciation expense over capital outlay	<u>(3,232)</u>
Loss/Adjustments on disposal of assets	<u>-</u>

Change in net position of governmental activities	
(Statement of Activities)	<u><u>\$ (164,213)</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 462	\$ 462
State sources	680,844	763,597	769,985	6,388
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>680,844</u>	<u>763,597</u>	<u>770,447</u>	<u>6,850</u>
EXPENDITURES				
Current:				
Instruction	407,082	444,310	425,215	19,095
Support Services:				
Students	21,600	26,029	27,634	(1,605)
Instruction	33,250	35,278	32,911	2,367
General administration	23,000	60,605	48,684	11,921
School administration	103,444	115,894	113,764	2,130
Central services	73,459	67,362	57,637	9,725
Operation & maintenance of plant	160,781	181,564	188,055	(6,491)
Student transportation	-	-	-	-
Other support services	-	32	25	7
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>822,616</u>	<u>931,074</u>	<u>893,925</u>	<u>37,149</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(141,772)</u>	<u>(167,477)</u>	<u>(123,478)</u>	<u>(43,999)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	141,772	167,477	-	(167,477)
TOTAL OTHER FINANCING SOURCES (USES)	<u>141,772</u>	<u>167,477</u>	<u>-</u>	<u>(167,477)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(123,478)</u>	<u>\$ (123,478)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(33,106)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (156,584)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,734	4,734	4,734	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>4,734</u>	<u>4,734</u>	<u>4,734</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	19,053	19,690	13,510	6,180
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>19,053</u>	<u>19,690</u>	<u>13,510</u>	<u>6,180</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(14,319)</u>	<u>(14,956)</u>	<u>(8,776)</u>	<u>(6,180)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	14,319	14,956	-	(14,956)
TOTAL OTHER FINANCING SOURCES (USES)	<u>14,319</u>	<u>14,956</u>	<u>-</u>	<u>(14,956)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(8,776)</u>	<u>\$ (8,776)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (8,776)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 563	\$ 563
State sources	-	-	-	-
Federal sources	60,159	60,159	61,621	1,462
Interest	-	-	-	-
TOTAL REVENUES	<u>60,159</u>	<u>60,159</u>	<u>62,184</u>	<u>2,025</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	60,360	60,360	57,805	2,555
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>60,360</u>	<u>60,360</u>	<u>57,805</u>	<u>2,555</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(201)</u>	<u>(201)</u>	<u>4,379</u>	<u>(4,580)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	201	201	-	(201)
TOTAL OTHER FINANCING SOURCES (USES)	<u>201</u>	<u>201</u>	<u>-</u>	<u>(201)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,379</u>	<u>\$ 4,379</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 4,379</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,325	23,187	11,089	(12,098)
Interest	-	-	-	-
TOTAL REVENUES	<u>16,325</u>	<u>23,187</u>	<u>11,089</u>	<u>(12,098)</u>
EXPENDITURES				
Current:				
Instruction	2,567	9,429	6,827	2,602
Support Services:				
Students	13,758	13,758	2,285	11,473
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>16,325</u>	<u>23,187</u>	<u>9,112</u>	<u>14,075</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,977</u>	<u>(1,977)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,977</u>	<u>\$ 1,977</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,977)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
IDEA B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	12,128	12,984	7,107	(5,877)
Interest	-	-	-	-
TOTAL REVENUES	<u>12,128</u>	<u>12,984</u>	<u>7,107</u>	<u>(5,877)</u>
EXPENDITURES				
Current:				
Instruction	12,128	12,984	3,842	9,142
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>12,128</u>	<u>12,984</u>	<u>3,842</u>	<u>9,142</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>3,265</u>	<u>(3,265)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>3,265</u>	<u>\$ 3,265</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,265)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,469	4,961	2,447	(2,514)
Interest	-	-	-	-
TOTAL REVENUES	<u>3,469</u>	<u>4,961</u>	<u>2,447</u>	<u>(2,514)</u>
EXPENDITURES				
Current:				
Instruction	3,469	4,961	2,447	2,514
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>3,469</u>	<u>4,961</u>	<u>2,447</u>	<u>2,514</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
BEGINNING TEACHER MENTORING PROGRAM (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
2008 LIBRARY BOOK FUND (FUND 27549)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	56,835	42,626	(14,209)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>56,835</u>	<u>42,626</u>	<u>(14,209)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	56,835	56,835	-
TOTAL EXPENDITURES	<u>-</u>	<u>56,835</u>	<u>56,835</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(14,209)</u>	<u>14,209</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(14,209)</u>	<u>\$ (14,209)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			14,209	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
HB 33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 43,794	\$ 43,794	\$ 40,559	\$ (3,235)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>43,794</u>	<u>43,794</u>	<u>40,559</u>	<u>(3,235)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	500	500	-	500
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	43,294	148,426	-	148,426
TOTAL EXPENDITURES	<u>43,794</u>	<u>148,926</u>	<u>-</u>	<u>148,926</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(105,132)</u>	<u>40,559</u>	<u>(145,691)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	105,132	-	(105,132)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>105,132</u>	<u>-</u>	<u>(105,132)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>40,559</u>	<u>\$ 40,559</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(40,559)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 503
TOTAL ASSETS	\$ 503
LIABILITIES	
Deposits held for others	\$ 503
TOTAL LIABILITIES	\$ 503

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	\$ 4,391	\$ 891	\$ (4,779)	\$ 503
TOTAL ASSETS	<u>\$ 4,391</u>	<u>\$ 891</u>	<u>\$ (4,779)</u>	<u>\$ 503</u>
LIABILITIES				
Deposits held for others	\$ 4,391	\$ 891	\$ (4,779)	\$ 503
TOTAL ASSETS	<u>\$ 4,391</u>	<u>\$ 891</u>	<u>\$ (4,779)</u>	<u>\$ 503</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>Wells Fargo Bank</u>
Operating account	<u>\$ 191,771</u>
Total on deposit	191,771
Reconciling items	<u>(11,722)</u>
Reconciled balance at June 30, 2013	180,049
Less activity funds	<u>(503)</u>
Balance per Exhibit A-1	<u><u>\$ 179,546</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 161,578	\$ 14,956	\$ -	\$ 4,391	\$ 300
Add:					
2012-13 revenues	770,448	4,734	62,184	891	20,643
Loans from other funds	-	-	-	-	-
Total cash available	<u>932,026</u>	<u>19,690</u>	<u>62,184</u>	<u>5,282</u>	<u>20,943</u>
Less:					
2012-13 expenditures	(927,031)	(13,510)	(57,805)	(4,779)	(15,401)
Prior year outstanding loans	6,539	-	(1,347)	-	(4,922)
Total outstanding loans	(14,209)	-	-	-	-
Receivables/payables	25,757	-	-	-	(620)
Cash, June 30, 2013	<u>23,082</u>	<u>6,180</u>	<u>3,032</u>	<u>503</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Unreconciled difference	-	-	-	-	-
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 23,082</u>	<u>\$ 6,180</u>	<u>\$ 3,032</u>	<u>\$ 503</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Unreconciled difference	\$ -	\$ -	\$ -	\$ -	\$ -
Modified accrual adjustments	(25,852)	-	-	-	-
Fund balance, modified accrual basis (deficit)	<u>\$ (2,770)</u>	<u>\$ 6,180</u>	<u>\$ 3,032</u>	<u>\$ 503</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
CASH RECONCILIATION
June 30, 2013

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Total Primary Government
Cash, June 30, 2012	\$ 554	\$ 1,354	\$ -	\$ 105,132	\$ 288,265
Add:					
2012-13 revenues	-	270	42,626	40,766	942,562
Loans from other funds	-	-	-	-	-
Total cash available	554	1,624	42,626	145,898	1,230,827
Less:					
2012-13 expenditures	-	-	(56,835)	-	(1,075,361)
Prior year outstanding loans	-	(270)	-	-	-
Total outstanding loans	-	-	14,209	-	-
Receivables/payables	(554)	-	-	-	24,583
Cash, June 30, 2013	-	1,354	-	145,898	180,049
Fund balance reconciliation to GAAP basis:					
Unreconciled difference	-	-	-	-	-
Audit reclassifications to cash	-	-	-	-	-
Cash per books	\$ -	\$ 1,354	\$ -	\$ 145,898	\$ 180,049
Fund balance reconciliation to GAAP basis:				Less Activity Funds	(503)
				Per Exhibit B-1	\$ 179,546
Unreconciled difference	\$ -	\$ -	\$ -	\$ -	\$ -
Modified accrual adjustments	-	(1,256)	-	(145,898)	(173,006)
Fund balance, modified accrual basis (deficit)	\$ -	\$ 98	\$ -	\$ -	\$ 7,043
				Less Activity Funds	(503)
				Per Exhibit B-1	\$ 6,540

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 185,128
Receivables, net of allowance for uncollectibles:	
Due from other governments	56,566
Prepaid expenses	-
Total current assets	241,694
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	65,000
Furniture, fixtures and equipment	21,674
Less: accumulated depreciation	(44,693)
Total non-current assets	41,981
TOTAL ASSETS	\$ 283,675
LIABILITIES AND NET POSITION	
Accounts payable	\$ 204
Accrued liabilities	60,661
Due to other governments	-
Unearned revenue	-
Total current liabilities	60,865
Total liabilities	60,865
Net investment in capital assets	41,981
Restricted	12,318
Unrestricted	168,511
Total net position	222,810
TOTAL LIABILITIES AND NET POSITION	\$ 283,675

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) and Changes in Net Position
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 683,975	\$ 3,360	\$ 26,139	\$ -	\$ (654,476)
Support services:					
Students	66,752	-	-	-	(66,752)
Instruction	26,215	-	-	-	(26,215)
General Administration	16,840	-	-	-	(16,840)
School Administration	262,180	-	-	-	(262,180)
Central Services	119,939	-	-	-	(119,939)
Operation & Maintenance of Plant	197,233	-	-	-	(197,233)
Student Transportation	18,309	-	22,914	-	4,605
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	28,308	4,420	13,557	-	(10,331)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	114,407	-	101,937	-	(12,470)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,534,158	\$ 7,780	\$ 164,547	\$ -	(1,361,831)
GENERAL REVENUES					
					1,356,992
					-
				Total general revenues	1,356,992
				Change in net position	(4,839)
				Net position, beginning of year	227,649
				Net position, end of year	\$ 222,810

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I
ASSETS					
Cash and temporary investments	\$ 175,100	\$ 4,605	\$ 1,115	\$ 4,308	\$ -
Accounts receivable:					
Due from other governments	72	-	2,290	-	4,296
Due from other funds	53,224	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 228,396	\$ 4,605	\$ 3,405	\$ 4,308	\$ 4,296
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 204	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	59,681	-	-	-	370
Due to other funds	-	-	-	-	3,926
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>59,885</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,296</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	4,605	3,405	4,308	-
Committed	74,536	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	93,975	-	-	-	-
Total fund balance (deficit)	<u>168,511</u>	<u>4,605</u>	<u>3,405</u>	<u>4,308</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 228,396	\$ 4,605	\$ 3,405	\$ 4,308	\$ 4,296

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24106 IDEA-B Entitlement	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 185,128
Accounts receivable:				
Due from other governments	1,318	48,590	-	56,566
Due from other funds	-	-	-	53,224
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 1,318	\$ 48,590	\$ -	\$ 294,918
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 204
Accrued liabilities	610	-	-	60,661
Due to other funds	708	48,590	-	53,224
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total current liabilities	<u>1,318</u>	<u>48,590</u>	<u>-</u>	<u>114,089</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	12,318
Committed	-	-	-	74,536
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	93,975
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>180,829</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,318	\$ 48,590	\$ -	\$ 294,918

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>180,829</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	86,674
Accumulated depreciation is	(44,693)
 Total capital assets	 41,981

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
 Total long-term and other liabilities	 -

Net position of governmental activities (Statement of Net Position)	\$ <u>222,810</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	3,360	-	-	4,420	-
State sources	1,356,992	22,914	10,933	-	-
Federal sources	-	-	-	13,557	4,296
Interest	-	-	-	-	-
Total revenues	<u>1,360,352</u>	<u>22,914</u>	<u>10,933</u>	<u>17,977</u>	<u>4,296</u>
EXPENDITURES					
Current:					
Instruction	670,883	-	8,796	-	4,296
Support services:					
Students	55,842	-	-	-	-
Instruction	26,215	-	-	-	-
General administration	16,840	-	-	-	-
School administration	262,180	-	-	-	-
Central services	118,179	-	-	-	-
Operation & maintenance of plant	190,708	-	-	-	-
Student transportation	-	18,309	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	11,193	-	-	17,115	-
Capital outlay	6,315	-	-	-	-
Total expenditures	<u>1,358,355</u>	<u>18,309</u>	<u>8,796</u>	<u>17,115</u>	<u>4,296</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,997</u>	<u>4,605</u>	<u>2,137</u>	<u>862</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>1,997</u>	<u>4,605</u>	<u>2,137</u>	<u>862</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>166,514</u>	<u>-</u>	<u>1,268</u>	<u>3,446</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 168,511</u>	<u>\$ 4,605</u>	<u>\$ 3,405</u>	<u>\$ 4,308</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	24106 IDEA-B Entitlement	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	7,780
State sources	-	101,937	-	1,492,776
Federal sources	10,910	-	-	28,763
Interest	-	-	-	-
Total revenues	<u>10,910</u>	<u>101,937</u>	<u>-</u>	<u>1,529,319</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	683,975
Support services:				
Students	10,910	-	-	66,752
Instruction	-	-	-	26,215
General administration	-	-	-	16,840
School administration	-	-	-	262,180
Central services	-	-	-	118,179
Operation & maintenance of plant	-	-	-	190,708
Student transportation	-	-	-	18,309
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	28,308
Capital outlay	-	101,937	-	108,252
Total expenditures	<u>10,910</u>	<u>101,937</u>	<u>-</u>	<u>1,519,718</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,601</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,601</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,228</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,829</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>9,601</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(14,440)</u>
Excess of depreciation expense over capital outlay	(14,440)
Loss/Adjustments on disposal of assets	<u>-</u>
Change in net position of governmental activities	
(Statement of Activities)	\$ <u>(4,839)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 3,288	\$ 3,288
State sources	1,273,283	1,347,054	1,356,992	9,938
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,273,283</u>	<u>1,347,054</u>	<u>1,360,280</u>	<u>13,226</u>
EXPENDITURES				
Current:				
Instruction	711,294	730,544	670,815	59,729
Support Services:				
Students	79,991	89,461	56,241	33,220
Instruction	34,776	35,476	25,815	9,661
General administration	27,000	31,600	17,105	14,495
School administration	253,759	278,709	262,354	16,355
Central services	99,481	122,366	118,432	3,934
Operation & maintenance of plant	188,631	279,627	199,528	80,099
Student transportation	-	-	-	-
Other support services	-	275	-	275
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	13,226	16,176	11,193	4,983
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,408,158</u>	<u>1,584,234</u>	<u>1,361,483</u>	<u>222,751</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(134,875)</u>	<u>(237,180)</u>	<u>(1,203)</u>	<u>(235,977)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	134,875	237,180	-	(237,180)
TOTAL OTHER FINANCING SOURCES (USES)	<u>134,875</u>	<u>237,180</u>	<u>-</u>	<u>(237,180)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,203)</u>	<u>\$ (1,203)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			72	
Adjustments to expenditures			3,128	
NET CHANGES IN FUND BALANCES			<u>\$ 1,997</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	14,946	23,382	22,914	(468)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>14,946</u>	<u>23,382</u>	<u>22,914</u>	<u>(468)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	14,946	23,382	18,309	5,073
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>14,946</u>	<u>23,382</u>	<u>18,309</u>	<u>5,073</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,605</u>	<u>(4,605)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,605</u>	<u>\$ 4,605</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 4,605</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,783	7,783	7,783	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>7,783</u>	<u>7,783</u>	<u>7,783</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	7,783	9,911	8,796	1,115
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>7,783</u>	<u>9,911</u>	<u>8,796</u>	<u>1,115</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(2,128)</u>	<u>(1,013)</u>	<u>(1,115)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	2,128	-	(2,128)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>2,128</u>	<u>-</u>	<u>(2,128)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,013)</u>	<u>\$ (1,013)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,150	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 2,137</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 1,800	\$ 1,800	\$ -	\$ (1,800)
State sources	-	-	-	-
Federal sources	17,000	17,000	17,977	977
Interest	-	-	-	-
TOTAL REVENUES	<u>18,800</u>	<u>18,800</u>	<u>17,977</u>	<u>(823)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	18,800	22,246	17,115	5,131
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>18,800</u>	<u>22,246</u>	<u>17,115</u>	<u>5,131</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(3,446)</u>	<u>862</u>	<u>(4,308)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	3,446	-	(3,446)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>3,446</u>	<u>-</u>	<u>(3,446)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>862</u>	<u>\$ 862</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 862</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
TITLE I ENTITLEMENT (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	6,729	34,156	47	(34,109)
Interest	-	-	-	-
TOTAL REVENUES	<u>6,729</u>	<u>34,156</u>	<u>47</u>	<u>(34,109)</u>
EXPENDITURES				
Current:				
Instruction	6,308	30,649	4,510	26,139
Support Services:				
Students	421	3,157	-	3,157
Instruction	-	-	-	-
General administration	-	350	-	350
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>6,729</u>	<u>34,156</u>	<u>4,510</u>	<u>29,646</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(4,463)</u>	<u>4,463</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(4,463)</u>	<u>\$ (4,463)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,463	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	24,256	25,968	14,292	(11,676)
Interest	-	-	-	-
TOTAL REVENUES	<u>24,256</u>	<u>25,968</u>	<u>14,292</u>	<u>(11,676)</u>
EXPENDITURES				
Current:				
Instruction	-	512	-	512
Support Services:				
Students	24,256	25,456	10,909	14,547
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>24,256</u>	<u>25,968</u>	<u>10,909</u>	<u>15,059</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>3,383</u>	<u>(3,383)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>3,383</u>	<u>\$ 3,383</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,383)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	101,937	53,347	(48,590)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>101,937</u>	<u>53,347</u>	<u>(48,590)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	101,937	101,937	-
TOTAL EXPENDITURES	<u>-</u>	<u>101,937</u>	<u>101,937</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(48,590)</u>	<u>48,590</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	48,590	48,590
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>48,590</u>	<u>48,590</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,329	6,315	6,720	405
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,329</u>	<u>6,315</u>	<u>6,720</u>	<u>405</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	3,329	6,315	6,315	-
TOTAL EXPENDITURES	<u>3,329</u>	<u>6,315</u>	<u>6,315</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>405</u>	<u>(405)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>405</u>	<u>\$ 405</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,720)	
Adjustments to expenditures			<u>6,315</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>768</u>
TOTAL ASSETS	\$ <u><u>768</u></u>
LIABILITIES	
Deposits held for others	\$ <u>768</u>
TOTAL LIABILITIES	\$ <u><u>768</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	\$ 2,975	\$ 2,752	\$ (4,959)	\$ 768
TOTAL ASSETS	<u>\$ 2,975</u>	<u>\$ 2,752</u>	<u>\$ (4,959)</u>	<u>\$ 768</u>
LIABILITIES				
Deposits held for others	\$ 2,975	\$ 2,752	\$ (4,959)	\$ 768
TOTAL ASSETS	<u>\$ 2,975</u>	<u>\$ 2,752</u>	<u>\$ (4,959)</u>	<u>\$ 768</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>NM Bank & Trust</u>
Operating account	\$ 239,612
Total on deposit	239,612
Reconciling items	<u>(53,716)</u>
Reconciled balance at June 30, 2013	185,896
Less activity funds	<u>(768)</u>
Balance per Exhibit A-1	<u>\$ 185,128</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2013

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 224,920	\$ -	\$ 2,128	\$ 3,446	\$ 200
Add:					
2012-13 revenues	1,360,280	22,914	7,783	17,977	14,452
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,585,200</u>	<u>22,914</u>	<u>9,911</u>	<u>21,423</u>	<u>14,652</u>
Less:					
2012-13 expenditures	(1,368,012)	(18,309)	(8,796)	(17,115)	(15,207)
Prior year outstanding loans	12,260	-	-	-	(2,288)
Total outstanding loans	(53,224)	-	-	-	4,634
Receivables/payables	(1,124)	-	-	-	(1,791)
Cash, June 30, 2013	<u>175,100</u>	<u>4,605</u>	<u>1,115</u>	<u>4,308</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 175,100</u>	<u>\$ 4,605</u>	<u>\$ 1,115</u>	<u>\$ 4,308</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	(6,589)	-	2,290	-	-
Fund balance, modified accrual basis (deficit)	<u>\$ 168,511</u>	<u>\$ 4,605</u>	<u>\$ 3,405</u>	<u>\$ 4,308</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ -	\$ -	\$ 230,694
Add:				
2012-13 revenues	3,252	53,347	6,720	1,486,725
Loans from other funds	-	-	-	-
Total cash available	<u>3,252</u>	<u>53,347</u>	<u>6,720</u>	<u>1,717,419</u>
Less:				
2012-13 expenditures	-	(101,937)	-	(1,529,376)
Prior year outstanding loans	(3,252)	-	(6,720)	-
Total outstanding loans	-	48,590	-	-
Receivables/payables	-	-	-	(2,915)
Cash, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>185,128</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,128</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	\$ -	\$ -	\$ -	(4,299)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,829</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 253,625
Receivables, net of allowance for uncollectibles:	
Due from other governments	59,469
Prepaid expenses	-
Total current assets	<u>313,094</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	51,539
Furniture, fixtures and equipment	20,985
Less: accumulated depreciation	<u>(18,158)</u>
Total non-current assets	<u>54,366</u>
TOTAL ASSETS	<u>\$ 367,460</u>
LIABILITIES AND NET POSITION	
Accrued liabilities	\$ 142,557
Due to other governments	-
Unearned revenue	-
Compensated absences	<u>5,000</u>
Total current liabilities	<u>147,557</u>
Total liabilities	<u>147,557</u>
Net investment in capital assets	54,366
Restricted	12,595
Unrestricted	<u>152,942</u>
Total net position	<u>219,903</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 367,460</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) and Changes in Net Position
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 1,412,709	\$ 39,613	\$ 113,770	\$ -	\$ (1,259,326)
Support services:					
Students	126,172	-	61,676	-	(64,496)
Instruction	1,838	-	423	-	(1,415)
General Administration	12,653	-	-	-	(12,653)
School Administration	231,332	-	-	-	(231,332)
Central Services	61,187	-	-	-	(61,187)
Operation & Maintenance of Plant	213,305	-	-	-	(213,305)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	43,435	23,981	15,420	-	(4,034)
Community Services Operations	16,379	-	-	-	(16,379)
Facilities, Materials, Supplies and Other Services	231,127	-	223,672	7,455	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,350,137	\$ 63,594	\$ 414,961	\$ 7,455	(1,864,127)
GENERAL REVENUES					
					1,950,022
					-
				Total general revenues	1,950,022
				Change in net position	85,895
				Net position, beginning of year	134,008
				Net position, end of year	\$ 219,903

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24120 IDEA-B Risk Pool
ASSETS					
Cash and temporary investments	\$ 245,976	\$ 579	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	4,946	-	-	5,141
Due from other funds	50,692	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 296,668	\$ 5,525	\$ -	\$ -	\$ 5,141
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	135,709	-	-	-	959
Due to other funds	-	-	3,017	-	4,182
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>135,709</u>	<u>-</u>	<u>3,017</u>	<u>-</u>	<u>5,141</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	5,525	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	160,959	-	(3,017)	-	-
Total fund balance (deficit)	<u>160,959</u>	<u>5,525</u>	<u>(3,017)</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 296,668	\$ 5,525	\$ -	\$ -	\$ 5,141

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24154 Teacher/Principal Training	25152 Title XIX Medicaid	26123 PNM Foundation	26158 Direct Action for Youth Foundation	27171 2010 GO Bond Instructional
ASSETS					
Cash and temporary investments	\$ -	\$ 4,085	\$ 22	\$ 2,963	\$ -
Accounts receivable:					
Due from other governments	17,549	-	-	-	9,711
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 17,549	\$ 4,085	\$ 22	\$ 2,963	\$ 9,711
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	5,889	-	-	-	-
Due to other funds	11,660	-	-	-	9,711
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	17,549	-	-	-	9,711
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	4,085	22	2,963	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	4,085	22	2,963	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 17,549	\$ 4,085	\$ 22	\$ 2,963	\$ 9,711

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	31200 Public School Capital Outlay	31400 Special Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 253,625
Accounts receivable:				
Due from other governments	14,667	-	7,455	59,469
Due from other funds	-	-	-	50,692
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 14,667	\$ -	\$ 7,455	\$ 363,786
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	142,557
Due to other funds	14,667	-	7,455	50,692
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total current liabilities	<u>14,667</u>	<u>-</u>	<u>7,455</u>	<u>193,249</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	12,595
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	157,942
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,537</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 14,667	\$ -	\$ 7,455	\$ 363,786

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>170,537</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	72,524
Accumulated depreciation is	(18,158)
 Total capital assets	 54,366

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	(5,000)
 Total long-term and other liabilities	 (5,000)
 Net position of governmental activities (Statement of Net Position)	 \$ 219,903

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24106	24120
	General	Instructional Materials	Food Services	IDEA-B Entitlement	IDEA-B Risk Pool
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	39,613	-	23,981	-	-
State sources	1,950,022	24,787	-	-	-
Federal sources	-	-	15,420	61,676	56,258
Interest	-	-	-	-	-
Total revenues	<u>1,989,635</u>	<u>24,787</u>	<u>39,401</u>	<u>61,676</u>	<u>56,258</u>
EXPENDITURES					
Current:					
Instruction	1,305,760	25,978	-	-	51,118
Support services:					
Students	57,429	-	-	61,676	5,140
Instruction	1,797	-	-	-	-
General administration	12,653	-	-	-	-
School administration	230,598	-	-	-	-
Central services	61,187	-	-	-	-
Operation & maintenance of plant	210,114	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	16,379	-	-	-	-
Food services operations	1,017	-	42,418	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,896,934</u>	<u>25,978</u>	<u>42,418</u>	<u>61,676</u>	<u>56,258</u>
Excess (deficiency) of revenues over (under) expenditures	<u>92,701</u>	<u>(1,191)</u>	<u>(3,017)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>92,701</u>	<u>(1,191)</u>	<u>(3,017)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>68,258</u>	<u>6,716</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 160,959</u>	<u>\$ 5,525</u>	<u>\$ (3,017)</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24154 Teacher/Principal Training	25152 Title XIX Medicaid	26123 PNM Foundation	26158 Direct Action for Youth Foundation	27171 2010 GO Bond Instructional
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	3,615	-
State sources	-	-	-	-	9,711
Federal sources	19,399	423	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>19,399</u>	<u>423</u>	<u>-</u>	<u>3,615</u>	<u>9,711</u>
EXPENDITURES					
Current:					
Instruction	18,624	-	1,518	-	9,711
Support services:					
Students	-	1,275	-	652	-
Instruction	41	-	-	-	-
General administration	-	-	-	-	-
School administration	734	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>19,399</u>	<u>1,275</u>	<u>1,518</u>	<u>652</u>	<u>9,711</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(852)</u>	<u>(1,518)</u>	<u>2,963</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>(852)</u>	<u>(1,518)</u>	<u>2,963</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>4,937</u>	<u>1,540</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 4,085</u>	<u>\$ 22</u>	<u>\$ 2,963</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALICE KING COMMUNITY SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	31200 Public School Capital Outlay	31400 Special Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	67,209
State sources	223,672	-	7,455	2,215,647
Federal sources	-	-	-	153,176
Interest	-	-	-	-
Total revenues	<u>223,672</u>	<u>-</u>	<u>7,455</u>	<u>2,436,032</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	1,412,709
Support services:				
Students	-	-	-	126,172
Instruction	-	-	-	1,838
General administration	-	-	-	12,653
School administration	-	-	-	231,332
Central services	-	-	-	61,187
Operation & maintenance of plant	-	-	-	210,114
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	16,379
Food services operations	-	-	-	43,435
Capital outlay	<u>223,672</u>	<u>-</u>	<u>7,455</u>	<u>231,127</u>
Total expenditures	<u>223,672</u>	<u>-</u>	<u>7,455</u>	<u>2,346,946</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,086</u>
Other financing sources (uses):				
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,086</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,451</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170,537</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALICE KING COMMUNITY SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2013**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>89,086</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(3,191)</u>
Excess of depreciation expense over capital outlay	<u>(3,191)</u>
Loss/Adjustments on disposal of assets	<u>-</u>
Change in net position of governmental activities (Statement of Activities)	\$ <u><u>85,895</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 15,000	\$ 21,415	\$ 39,613	\$ 18,198
State sources	1,796,633	1,935,741	1,950,022	14,281
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,811,633</u>	<u>1,957,156</u>	<u>1,989,635</u>	<u>32,479</u>
EXPENDITURES				
Current:				
Instruction	1,294,332	1,307,517	1,305,760	1,757
Support Services:				
Students	27,960	99,175	57,429	41,746
Instruction	-	4,000	1,797	2,203
General administration	41,257	41,257	12,653	28,604
School administration	195,766	225,766	230,598	(4,832)
Central services	58,000	63,000	61,187	1,813
Operation & maintenance of plant	211,391	216,499	210,114	6,385
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	18,200	16,379	1,821
Food services operations	-	-	1,017	(1,017)
Capital outlay	-	50,000	-	50,000
TOTAL EXPENDITURES	<u>1,828,706</u>	<u>2,025,414</u>	<u>1,896,934</u>	<u>128,480</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(17,073)</u>	<u>(68,258)</u>	<u>92,701</u>	<u>(160,959)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	17,073	68,258	-	(68,258)
TOTAL OTHER FINANCING SOURCES (USES)	<u>17,073</u>	<u>68,258</u>	<u>-</u>	<u>(68,258)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>92,701</u>	<u>\$ 92,701</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 92,701</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
INSTRUCTIONAL MATERIAL (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	19,841	19,841	19,841	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>19,841</u>	<u>19,841</u>	<u>19,841</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	19,841	26,557	25,978	579
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>19,841</u>	<u>26,557</u>	<u>25,978</u>	<u>579</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(6,716)</u>	<u>(6,137)</u>	<u>(579)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	6,716	-	(6,716)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>6,716</u>	<u>-</u>	<u>(6,716)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(6,137)</u>	<u>\$ (6,137)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,946	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (1,191)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
FOOD SERVICES FUND (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 23,981	\$ 23,981
State sources	-	45,000	15,420	(29,580)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>45,000</u>	<u>39,401</u>	<u>(5,599)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	45,000	42,418	2,582
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>45,000</u>	<u>42,418</u>	<u>2,582</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,017)</u>	<u>3,017</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(3,017)</u>	<u>\$ (3,017)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (3,017)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	57,609	61,676	71,844	10,168
Interest	-	-	-	-
TOTAL REVENUES	<u>57,609</u>	<u>61,676</u>	<u>71,844</u>	<u>10,168</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	57,609	61,676	61,676	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>57,609</u>	<u>61,676</u>	<u>61,676</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>10,168</u>	<u>(10,168)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>10,168</u>	<u>\$ 10,168</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(10,168)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
IDEA-B RISK POOL (FUND 24120)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	56,258	108,621	51,117	(57,504)
Interest	-	-	-	-
TOTAL REVENUES	<u>56,258</u>	<u>108,621</u>	<u>51,117</u>	<u>(57,504)</u>
EXPENDITURES				
Current:				
Instruction	51,117	103,480	51,117	52,363
Support Services:				
Students	5,141	5,141	5,141	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>56,258</u>	<u>108,621</u>	<u>56,258</u>	<u>52,363</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,141)</u>	<u>5,141</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(5,141)</u>	<u>\$ (5,141)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,141	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	13,563	19,399	4,133	(15,266)
Interest	-	-	-	-
TOTAL REVENUES	<u>13,563</u>	<u>19,399</u>	<u>4,133</u>	<u>(15,266)</u>
EXPENDITURES				
Current:				
Instruction	13,563	17,849	18,624	(775)
Support Services:				
Students	-	-	-	-
Instruction	-	1,000	41	959
General administration	-	-	-	-
School administration	-	550	734	(184)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>13,563</u>	<u>19,399</u>	<u>19,399</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(15,266)</u>	<u>15,266</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(15,266)</u>	<u>\$ (15,266)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,266	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
TITLE XIX MEDICAID (FUND 25152)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	423	423
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>423</u>	<u>423</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	4,937	1,275	3,662
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>4,937</u>	<u>1,275</u>	<u>3,662</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(4,937)</u>	<u>(852)</u>	<u>(4,085)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	4,937	-	(4,937)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>4,937</u>	<u>-</u>	<u>(4,937)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(852)</u>	<u>\$ (852)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (852)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	1,540	1,518	22
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,540	1,518	22
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,540)	(1,518)	(22)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	1,540	-	(1,540)
TOTAL OTHER FINANCING SOURCES (USES)	-	1,540	-	(1,540)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	(1,518)	\$ (1,518)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ (1,518)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
DIRECT ACTION FOR YOUTH FOUNDATION (FUND 26158)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 3,615	\$ 3,615	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,615</u>	<u>3,615</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	3,615	652	2,963
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,615</u>	<u>652</u>	<u>2,963</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,963</u>	<u>(2,963)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,963</u>	<u>\$ 2,963</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 2,963</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
2010 GO BOND INSTRUCTION (FUND 27171)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	18,456	-	(18,456)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>18,456</u>	<u>-</u>	<u>(18,456)</u>
EXPENDITURES				
Current:				
Instruction	-	18,456	9,711	8,745
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>18,456</u>	<u>9,711</u>	<u>8,745</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(9,711)</u>	<u>9,711</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(9,711)</u>	<u>\$ (9,711)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			9,711	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 44,918	\$ 44,918
State sources	-	223,672	209,005	(14,667)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>223,672</u>	<u>253,923</u>	<u>30,251</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	223,672	223,672	-
TOTAL EXPENDITURES	<u>-</u>	<u>223,672</u>	<u>223,672</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>30,251</u>	<u>(30,251)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>30,251</u>	<u>\$ 30,251</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(30,251)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 830	\$ 830
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>830</u>	<u>830</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>830</u>	<u>(830)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>830</u>	<u>\$ 830</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(830)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 5,638	\$ 5,638
State sources	-	7,455	-	(7,455)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>7,455</u>	<u>5,638</u>	<u>(1,817)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	7,455	7,455	-
TOTAL EXPENDITURES	<u>-</u>	<u>7,455</u>	<u>7,455</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,817)</u>	<u>1,817</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,817)</u>	<u>\$ (1,817)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,817	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>12,634</u>
TOTAL ASSETS	<u>\$ 12,634</u>
LIABILITIES	
Deposits held for others	\$ <u>12,634</u>
TOTAL LIABILITIES	<u>\$ 12,634</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash and cash equivalents	\$ 8,790	\$ 6,849	\$ (3,005)	\$ 12,634
TOTAL ASSETS	<u>\$ 8,790</u>	<u>\$ 6,849</u>	<u>\$ (3,005)</u>	<u>\$ 12,634</u>
LIABILITIES				
Deposits held for others	\$ 8,790	\$ 6,849	\$ (3,005)	\$ 12,634
TOTAL ASSETS	<u>\$ 8,790</u>	<u>\$ 6,849</u>	<u>\$ (3,005)</u>	<u>\$ 12,634</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
US Bank	FHLMC GOLD POOL E99159 Matures 09/01/2018	\$ <u>70,572</u>	US Bank
		\$ <u>70,572</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>US Bank</u>
Operating account	\$ 289,346
Total on deposit	289,346
Reconciling items	<u>(23,087)</u>
Reconciled balance at June 30, 2013	266,259
Less activity funds	<u>(12,634)</u>
Balance per Exhibit A-1	<u>\$ 253,625</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 59,646	\$ 6,716	\$ -	\$ 8,790	\$ -
Add:					
2012-13 revenues	1,989,635	19,841	39,401	6,849	127,094
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,049,281</u>	<u>26,557</u>	<u>39,401</u>	<u>15,639</u>	<u>127,094</u>
Less:					
2012-13 expenditures	(1,896,934)	(25,978)	(42,418)	(3,005)	(137,333)
Prior year outstanding loans	63,362	-	-	-	(12,451)
Total outstanding loans	(50,692)	-	3,017	-	15,842
Receivables/payables	80,959	-	-	-	6,848
Cash, June 30, 2013	<u>245,976</u>	<u>579</u>	<u>-</u>	<u>12,634</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 245,976</u>	<u>\$ 579</u>	<u>\$ -</u>	<u>\$ 12,634</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (85,017)	\$ 4,946	\$ (3,017)	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 160,959</u>	<u>\$ 5,525</u>	<u>\$ (3,017)</u>	<u>\$ 12,634</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400
Cash, June 30, 2012	\$ 4,937	\$ 1,540	\$ -	\$ -	\$ -
Add:					
2012-13 revenues	423	3,615	-	253,923	830
Loans from other funds	-	-	-	-	-
Total cash available	<u>5,360</u>	<u>5,155</u>	<u>-</u>	<u>253,923</u>	<u>830</u>
Less:					
2012-13 expenditures	(1,275)	(2,170)	(9,711)	(223,672)	(830)
Prior year outstanding loans	-	-	(355)	(44,918)	-
Total outstanding loans	-	-	9,711	14,667	-
Receivables/payables	-	-	355	-	-
Cash, June 30, 2013	<u>4,085</u>	<u>2,985</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 4,085</u>	<u>\$ 2,985</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 4,085</u>	<u>\$ 2,985</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 81,629
Add:		
2012-13 revenues	5,638	2,447,249
Loans from other funds	-	-
Total cash available	5,638	2,528,878
Less:		
2012-13 expenditures	(7,455)	(2,350,781)
Prior year outstanding loans	(5,638)	-
Total outstanding loans	7,455	-
Receivables/payables	-	88,162
Cash, June 30, 2013	-	266,259
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	-	-
Cash per books	\$ -	\$ 266,259
	Less Activity Funds	(12,634)
	Per Exhibit B-1	\$ 253,625
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments	\$ -	\$ (83,088)
Fund balance, modified accrual basis (deficit)	\$ -	\$ 183,171
	Less Activity Funds	(12,634)
	Per Exhibit B-1	\$ 170,537

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 254,833
Receivables, net of allowance for uncollectibles:	
Due from other governments	34,262
Prepaid expenses	-
Total current assets	<u>289,095</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	54,400
Furniture, fixtures and equipment	15,187
Less: accumulated depreciation	<u>(33,571)</u>
Total non-current assets	<u>36,016</u>
 TOTAL ASSETS	 <u><u>\$ 325,111</u></u>
 LIABILITIES AND NET POSITION	
Accounts payable	\$ 10,600
Accrued liabilities	16,272
Due to other governments	-
Unearned revenue	-
Total current liabilities	<u>26,872</u>
Total liabilities	<u>26,872</u>
Net investment in capital assets	36,016
Restricted	21,399
Unrestricted	<u>240,824</u>
Total net position	<u>298,239</u>
 TOTAL LIABILITIES AND NET POSITION	 <u><u>\$ 325,111</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 754,971	\$ 5,592	\$ 126,150	\$ -	\$ (623,229)
Support services:					
Students	92,822	-	33,384	-	(59,438)
Instruction	-	-	-	-	-
General Administration	23,938	-	8,358	-	(15,580)
School Administration	157,765	-	2,162	-	(155,603)
Central Services	94,983	-	-	-	(94,983)
Operation & Maintenance of Plant	106,178	-	-	-	(106,178)
Student Transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of Non-instructional Services					
Food Services Operations	82,061	-	82,999	-	938
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	102,892	-	92,402	2,719	(7,771)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,415,610	\$ 5,592	\$ 345,455	\$ 2,719	(1,061,844)
			GENERAL REVENUES		
					1,040,294
					-
				Total general revenues	1,040,294
				Change in net position	(21,550)
				Net position, beginning of year	319,789
				Net position, end of year	\$ 298,239

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 239,810	\$ 1,545	\$ 7,662	\$ 6	\$ 29
Accounts receivable:	-	-	-	-	-
Due from other governments	-	1,309	6,353	-	-
Due from other funds	26,600	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 266,410	\$ 2,854	\$ 14,015	\$ 6	\$ 29
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 9,349	\$ -	\$ 1,251	\$ -	\$ -
Accrued liabilities	16,237	-	-	6	29
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>25,586</u>	<u>-</u>	<u>1,251</u>	<u>6</u>	<u>29</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	2,854	12,764	-	-
Committed	199,096	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	41,728	-	-	-	-
Total fund balance (deficit)	<u>240,824</u>	<u>2,854</u>	<u>12,764</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 266,410	\$ 2,854	\$ 14,015	\$ 6	\$ 29

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24118 Fruit and Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	25152 Title XIX Medicaid	25153 Title XIX Medicaid 3/21 Years
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 4,342
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	603	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 603	\$ -	\$ 4,342
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	603	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	603	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	4,342
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	4,342
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 603	\$ -	\$ 4,342

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	25171 Child and Adult Food Program	26177 EMSI	27106 2010 Library GO Bonds	27155 Breakfast For Elementary	27166 Kindergarten Three Plus
ASSETS					
Cash and temporary investments	\$ 1,439	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	4,000	-	64	21,933
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 1,439	\$ 4,000	\$ -	\$ 64	\$ 21,933
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	4,000	-	64	21,933
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	4,000	-	64	21,933
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	1,439	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	1,439	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,439	\$ 4,000	\$ -	\$ 64	\$ 21,933

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31200</u>	<u>31700</u>	<u>Total</u>
	<u>Public School</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Improvements</u>	<u>Government</u>
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 254,833
Accounts receivable:	-	-	
Due from other governments	-	-	34,262
Due from other funds	-	-	26,600
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 315,695</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 10,600
Accrued liabilities	-	-	16,272
Due to other funds	-	-	26,600
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>53,472</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	21,399
Committed	-	-	199,096
Assigned	-	-	-
Unassigned (deficit)	-	-	41,728
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>262,223</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 315,695</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 262,223

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	69,587
Accumulated depreciation is	(33,571)
 Total capital assets	 36,016

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
 Total long-term and other liabilities	 -

Net position of governmental activities (Statement of Net Position)	\$ 298,239
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	5,592	-	-	-	-
State sources	1,040,294	8,744	-	-	-
Federal sources	-	-	61,561	46,778	38,914
Interest	-	-	-	-	-
Total revenues	<u>1,045,886</u>	<u>8,744</u>	<u>61,561</u>	<u>46,778</u>	<u>38,914</u>
EXPENDITURES					
Current:					
Instruction	629,633	7,932	-	26,699	33,131
Support services:					
Students	60,942	-	-	20,079	5,783
Instruction	-	-	-	-	-
General administration	23,938	-	-	-	-
School administration	149,407	-	-	-	-
Central services	92,821	-	-	-	-
Operation & maintenance of plant	106,178	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	226	-	59,758	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,063,145</u>	<u>7,932</u>	<u>59,758</u>	<u>46,778</u>	<u>38,914</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(17,259)</u>	<u>812</u>	<u>1,803</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(17,259)</u>	<u>812</u>	<u>1,803</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>258,083</u>	<u>2,042</u>	<u>10,961</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 240,824</u>	<u>\$ 2,854</u>	<u>\$ 12,764</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24118 Fruit and Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training	25152 Title XIX Medicaid	25153 Title XIX Medicaid 3/21 Years
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	4,233	3,532	6,856	926	6,596
Interest	-	-	-	-	-
Total revenues	<u>4,233</u>	<u>3,532</u>	<u>6,856</u>	<u>926</u>	<u>6,596</u>
EXPENDITURES					
Current:					
Instruction	-	3,532	6,856	-	-
Support services:					
Students	-	-	-	3,764	2,254
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	4,233	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>4,233</u>	<u>3,532</u>	<u>6,856</u>	<u>3,764</u>	<u>2,254</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,838)</u>	<u>4,342</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,838)</u>	<u>4,342</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,838</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,342</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	25171 Child and Adult Food Program	26177 EMSI	27106 2010 Library GO Bonds	27155 Breakfast For Elementary	27166 Kindergarten Three Plus
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	4,523	-	-	-
State sources	-	-	1,192	847	-
Federal sources	16,358	-	-	-	51,993
Interest	-	-	-	-	-
Total revenues	<u>16,358</u>	<u>4,523</u>	<u>1,192</u>	<u>847</u>	<u>51,993</u>
EXPENDITURES					
Current:					
Instruction	-	4,523	1,192	-	41,473
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	8,358
Central services	-	-	-	-	2,162
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Community services operations	-	-	-	-	-
Food services operations	14,919	-	-	847	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>14,919</u>	<u>4,523</u>	<u>1,192</u>	<u>847</u>	<u>51,993</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>1,439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 1,439</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES -
 GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	<u>31200</u>	<u>31700</u>	<u>Total</u>
	<u>Public School</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Improvements</u>	<u>Government</u>
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	10,115
State sources	92,402	2,719	1,146,198
Federal sources	-	-	237,747
Interest	-	-	-
Total revenues	<u>92,402</u>	<u>2,719</u>	<u>1,394,060</u>
EXPENDITURES			
Current:			
Instruction	-	-	754,971
Support services:			
Students	-	-	92,822
Instruction	-	-	-
General administration	-	-	23,938
School administration	-	-	157,765
Central services	-	-	94,983
Operation & maintenance of plant	-	-	106,178
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Community services operations	-	-	-
Food services operations	-	-	79,983
Capital outlay	<u>92,402</u>	<u>2,719</u>	<u>95,121</u>
Total expenditures	<u>92,402</u>	<u>2,719</u>	<u>1,405,761</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(11,701)</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(11,701)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>273,924</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262,223</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (11,701)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	-
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	(9,849)

Excess of depreciation expense over capital outlay	(9,849)
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Loss/Adjustments on disposal of assets	-
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Change in net position of governmental activities (Statement of Activities)	\$ <u>(21,550)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u> <u>(Budgetary Basis)</u>	<u>Final Budget</u> <u>Positive (Negative)</u>
REVENUES				
Local and county sources	\$ 2,000	\$ 2,000	\$ 5,592	\$ 3,592
State sources	1,031,176	1,032,681	1,040,294	7,613
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,033,176</u>	<u>1,034,681</u>	<u>1,045,886</u>	<u>11,205</u>
EXPENDITURES				
Current:				
Instruction	621,832	680,163	630,621	49,542
Support Services:				
Students	88,357	78,961	60,942	18,019
Instruction	-	-	-	-
General administration	23,745	30,245	23,938	6,307
School administration	166,566	159,652	149,407	10,245
Central services	91,284	93,487	92,821	666
Operation & maintenance of plant	182,407	232,861	97,732	135,129
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,174,191</u>	<u>1,275,369</u>	<u>1,055,461</u>	<u>219,908</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(141,015)</u>	<u>(240,688)</u>	<u>(9,575)</u>	<u>(231,113)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	141,015	240,688	-	(240,688)
TOTAL OTHER FINANCING SOURCES (USES)	<u>141,015</u>	<u>240,688</u>	<u>-</u>	<u>(240,688)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(9,575)</u>	<u>\$ (9,575)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(7,684)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (17,259)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,435	8,744	7,435	(1,309)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>7,435</u>	<u>8,744</u>	<u>7,435</u>	<u>(1,309)</u>
EXPENDITURES				
Current:				
Instruction	7,932	9,241	7,932	1,309
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>7,932</u>	<u>9,241</u>	<u>7,932</u>	<u>1,309</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(497)</u>	<u>(497)</u>	<u>(497)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	497	497	-	(497)
TOTAL OTHER FINANCING SOURCES (USES)	<u>497</u>	<u>497</u>	<u>-</u>	<u>(497)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(497)</u>	<u>\$ (497)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,309	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 812</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	65,000	65,000	56,819	(8,181)
Interest	-	-	-	-
TOTAL REVENUES	<u>65,000</u>	<u>65,000</u>	<u>56,819</u>	<u>(8,181)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	65,000	65,000	58,507	6,493
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>65,000</u>	<u>65,000</u>	<u>58,507</u>	<u>6,493</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,688)</u>	<u>1,688</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,688)</u>	<u>\$ (1,688)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,742	
Adjustments to expenditures			<u>(1,251)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 1,803</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE I - IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	29,384	68,124	46,778	(21,346)
Interest	-	-	-	-
TOTAL REVENUES	<u>29,384</u>	<u>68,124</u>	<u>46,778</u>	<u>(21,346)</u>
EXPENDITURES				
Current:				
Instruction	-	42,265	26,698	15,567
Support Services:				
Students	29,384	25,859	20,080	5,779
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>29,384</u>	<u>68,124</u>	<u>46,778</u>	<u>21,346</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	36,384	38,953	38,914	(39)
Interest	-	-	-	-
TOTAL REVENUES	<u>36,384</u>	<u>38,953</u>	<u>38,914</u>	<u>(39)</u>
EXPENDITURES				
Current:				
Instruction	36,384	33,171	33,132	39
Support Services:				
Students	-	5,782	5,782	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>36,384</u>	<u>38,953</u>	<u>38,914</u>	<u>39</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
FRESH FRUIT AND VEGETABLES (FUND 24118)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,229	4,233	4,233	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,229</u>	<u>4,233</u>	<u>4,233</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	3,229	4,233	4,233	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>3,229</u>	<u>4,233</u>	<u>4,233</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,538	3,538	3,532	(6)
Interest	-	-	-	-
TOTAL REVENUES	<u>3,538</u>	<u>3,538</u>	<u>3,532</u>	<u>(6)</u>
EXPENDITURES				
Current:				
Instruction	3,538	3,538	3,532	6
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>3,538</u>	<u>3,538</u>	<u>3,532</u>	<u>6</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	5,603	8,014	6,253	(1,761)
Interest	-	-	-	-
TOTAL REVENUES	<u>5,603</u>	<u>8,014</u>	<u>6,253</u>	<u>(1,761)</u>
EXPENDITURES				
Current:				
Instruction	5,603	8,014	6,856	1,158
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>5,603</u>	<u>8,014</u>	<u>6,856</u>	<u>1,158</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(603)</u>	<u>603</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(603)</u>	<u>\$ (603)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			603	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE XIX MEDICAID (FUND 25152)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,921	926	(995)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,921</u>	<u>926</u>	<u>(995)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	1,921	1,921	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,921</u>	<u>1,921</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(995)</u>	<u>995</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(995)</u>	<u>\$ (995)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(1,843)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (2,838)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE XIX MEDICAID 3/21 YEARS (FUND 25153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,254	6,596	4,342
Interest	-	-	-	-
TOTAL REVENUES	-	2,254	6,596	4,342
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	2,254	2,254	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,254	2,254	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,342	(4,342)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	4,342	\$ 4,342
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ 4,342	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CHILD AND ADULT FOOD PROGRAM (FUND 25171)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	20,000	16,358	(3,642)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>20,000</u>	<u>16,358</u>	<u>(3,642)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	20,000	14,919	5,081
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>20,000</u>	<u>14,919</u>	<u>5,081</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,439</u>	<u>(1,439)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,439</u>	<u>\$ 1,439</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,439</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
EMSI (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 4,000	\$ 1,926	\$ (2,074)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>4,000</u>	<u>1,926</u>	<u>(2,074)</u>
EXPENDITURES				
Current:				
Instruction	-	4,000	4,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,074)</u>	<u>2,074</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,074)</u>	<u>\$ (2,074)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,597	
Adjustments to expenditures			<u>(523)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
2010 GO BOND STUDENT LIBRARY (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,192	2,106	914
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,192</u>	<u>2,106</u>	<u>914</u>
EXPENDITURES				
Current:				
Instruction	-	1,192	1,192	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,192</u>	<u>1,192</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>914</u>	<u>(914)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>914</u>	<u>\$ 914</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(914)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BREAKFAST FOR ELEMENTARY (FUND 27155)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 847	\$ 783	\$ (64)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>847</u>	<u>783</u>	<u>(64)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	847	847	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>847</u>	<u>847</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(64)</u>	<u>64</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(64)</u>	<u>\$ (64)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			64	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
KINDERGARTEN THREE PLUS (FUND 27166)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 48,400	\$ 69,948	\$ 30,060	\$ (39,888)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>48,400</u>	<u>69,948</u>	<u>30,060</u>	<u>(39,888)</u>
EXPENDITURES				
Current:				
Instruction	38,268	54,803	41,473	13,330
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,000	-	1,000
School administration	5,737	9,181	8,358	823
Central services	4,395	4,964	2,162	2,802
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>48,400</u>	<u>69,948</u>	<u>51,993</u>	<u>17,955</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(21,933)</u>	<u>21,933</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(21,933)</u>	<u>\$ (21,933)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			21,933	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	92,402	92,402	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>92,402</u>	<u>92,402</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	92,402	92,402	-
TOTAL EXPENDITURES	<u>-</u>	<u>92,402</u>	<u>92,402</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,719	5,353	2,719	(2,634)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,719</u>	<u>5,353</u>	<u>2,719</u>	<u>(2,634)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	2,719	5,353	2,719	2,634
TOTAL EXPENDITURES	<u>2,719</u>	<u>5,353</u>	<u>2,719</u>	<u>2,634</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	FN AH8825 4.500% Matures 03/01/2041	\$ 2,446	Bank of New York Mellon
Wells Fargo Bank	FN AR9199 3.000% Matures 03/01/2043	19,819	Bank of New York Mellon
		<u>\$ 22,265</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>Wells Fargo Bank</u>
Operating account	\$ 259,564
Petty cash	<u>100</u>
Total on deposit	259,664
Reconciling items	<u>(4,831)</u>
Reconciled balance at June 30, 2013	254,833
Less activity funds	<u>-</u>
Balance per Exhibit A-1	<u>\$ 254,833</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2012	\$ 240,688	\$ 2,042	\$ 9,350	\$ 433	\$ 2,838
Add:					
2012-13 revenues	1,045,886	7,435	56,819	120,310	23,879
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,286,574</u>	<u>9,477</u>	<u>66,169</u>	<u>120,743</u>	<u>26,717</u>
Less:					
2012-13 expenditures	(1,063,145)	(7,932)	(58,507)	(100,314)	(20,936)
Prior year outstanding loans	21,931	-	-	(19,614)	-
Total outstanding loans	(26,600)	-	-	603	-
Receivables/payables	21,050	-	-	(1,383)	-
Cash, June 30, 2013	<u>239,810</u>	<u>1,545</u>	<u>7,662</u>	<u>35</u>	<u>5,781</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 239,810</u>	<u>\$ 1,545</u>	<u>\$ 7,662</u>	<u>\$ 35</u>	<u>\$ 5,781</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	1,014	1,309	5,102	(35)	-
Fund balance, modified accrual basis (deficit)	<u>\$ 240,824</u>	<u>\$ 2,854</u>	<u>\$ 12,764</u>	<u>\$ -</u>	<u>\$ 5,781</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ -	\$ -	\$ -	\$ 255,351
Add:					
2012-13 revenues	1,926	32,949	92,402	2,719	1,384,325
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,926</u>	<u>32,949</u>	<u>92,402</u>	<u>2,719</u>	<u>1,639,676</u>
Less:					
2012-13 expenditures	(4,523)	(54,032)	(92,402)	(2,719)	(1,404,510)
Prior year outstanding loans	(1,403)	(914)	-	-	-
Total outstanding loans	4,000	21,997	-	-	-
Receivables/payables	-	-	-	-	19,667
Cash, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>254,833</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 254,833</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	-	-	-	-	7,390
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262,223</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 299,283
Receivables, net of allowance for uncollectibles:	
Due from other governments	3,798
Prepaid expenses	<u>9,584</u>
Total current assets	<u>312,665</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	18,717
Less: accumulated depreciation	<u>(15,080)</u>
Total non-current assets	<u>3,637</u>
 TOTAL ASSETS	 <u><u>\$ 316,302</u></u>
 LIABILITIES AND NET POSITION	
Accounts payable	\$ -
Accrued liabilities	75,909
Due to other governments	-
Unearned revenue	<u>-</u>
Total current liabilities	<u>75,909</u>
Total liabilities	<u>75,909</u>
Net investment in capital assets	3,637
Restricted	11,016
Unrestricted (deficit)	<u>225,740</u>
Total net position (deficit)	<u>240,393</u>
 TOTAL LIABILITIES AND NET POSITION	 <u><u>\$ 316,302</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,277,717	\$ 2,821	\$ 58,252	\$ -	\$ (1,216,644)
Support services:					
Students	169,314	-	23,211	-	(146,103)
Instruction	39,822	-	-	-	(39,822)
General Administration	21,040	-	-	-	(21,040)
School Administration	182,503	-	-	-	(182,503)
Central Services	234,474	-	-	-	(234,474)
Operation & Maintenance of Plant	214,478	-	-	-	(214,478)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	154,665	-	149,970	4,695	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,294,013	\$ 2,821	\$ 231,433	\$ 4,695	(2,055,064)
			GENERAL REVENUES		
					2,076,182
					-
				Total general revenues	2,076,182
				Change in net position	21,118
				Net position, beginning of year	219,275
				Net position, end of year	\$ 240,393

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2013

Exhibit B-1

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 291,659	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	3,392	-	406	-
Due from other funds	406	-	-	-	-
Prepaid expenses	9,584	-	-	-	-
TOTAL ASSETS	\$ 301,649	\$ 3,392	\$ -	\$ 406	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	75,909	-	-	-	-
Due to other funds	-	-	-	406	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>75,909</u>	<u>-</u>	<u>-</u>	<u>406</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	3,392	-	-	-
Committed	163,184	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	62,556	-	-	-	-
Total fund balance (deficit)	<u>225,740</u>	<u>3,392</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 301,649	\$ 3,392	\$ -	\$ 406	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26116 Intel Grant	26211 Target School Grant	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	29113 Honeywell Grant
ASSETS					
Cash and temporary investments	\$ 2,390	\$ 493	\$ 2,006	\$ 1,924	\$ 811
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 2,390	\$ 493	\$ 2,006	\$ 1,924	\$ 811
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	2,390	493	2,006	1,924	811
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	2,390	493	2,006	1,924	811
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,390	\$ 493	\$ 2,006	\$ 1,924	\$ 811

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31200</u>	<u>31700</u>	<u>Total</u>
	<u>Public School</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Improvements</u>	<u>Government</u>
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 299,283
Accounts receivable:	-	-	-
Due from other governments	-	-	3,798
Due from other funds	-	-	406
Prepaid expenses	-	-	9,584
	<u>-</u>	<u>-</u>	<u>9,584</u>
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 313,071</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	75,909
Due to other funds	-	-	406
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>76,315</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	11,016
Committed	-	-	163,184
Assigned	-	-	-
Unassigned (deficit)	-	-	62,556
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>236,756</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 313,071</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>236,756</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	18,717
Accumulated depreciation is	(15,080)

Total capital assets	3,637
----------------------	-------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
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Total long-term and other liabilities	-
---------------------------------------	---

Net position of governmental activities (Statement of Net Position)	\$ <u><u>240,393</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,821	-	-	-	-
State sources	2,076,182	16,728	-	-	-
Federal sources	-	-	48,691	406	13,102
Interest	-	-	-	-	-
Total revenues	<u>2,079,003</u>	<u>16,728</u>	<u>48,691</u>	<u>406</u>	<u>13,102</u>
EXPENDITURES					
Current:					
Instruction	1,226,397	13,532	25,480	406	11,902
Support services:	-	-	-	-	-
Students	146,103	-	23,211	-	-
Instruction	39,822	-	-	-	-
General administration	21,040	-	-	-	-
School administration	181,303	-	-	-	1,200
Central services	230,837	-	-	-	-
Operation & maintenance of plant	214,478	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,059,980</u>	<u>13,532</u>	<u>48,691</u>	<u>406</u>	<u>13,102</u>
Excess (deficiency) of revenues over (under) expenditures	<u>19,023</u>	<u>3,196</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>19,023</u>	<u>3,196</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>206,717</u>	<u>196</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 225,740</u>	<u>\$ 3,392</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26116 Intel Grant	26211 Target School Grant	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	29113 Honeywell Grant
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	298	-	1,824	414
State sources	-	-	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>298</u>	<u>-</u>	<u>1,824</u>	<u>414</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	-	-
Support services:	-	-	-	-	-
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>298</u>	<u>-</u>	<u>1,824</u>	<u>414</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>298</u>	<u>-</u>	<u>1,824</u>	<u>414</u>
FUND BALANCES, BEGINNING OF YEAR	<u>2,390</u>	<u>195</u>	<u>2,006</u>	<u>100</u>	<u>397</u>
FUND BALANCES, END OF YEAR	<u>\$ 2,390</u>	<u>\$ 493</u>	<u>\$ 2,006</u>	<u>\$ 1,924</u>	<u>\$ 811</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	5,357
State sources	149,970	4,695	2,247,575
Federal sources	-	-	62,199
Interest	-	-	-
Total revenues	<u>149,970</u>	<u>4,695</u>	<u>2,315,131</u>
EXPENDITURES			
Current:			
Instruction	-	-	1,277,717
Support services:	-	-	
Students	-	-	169,314
Instruction	-	-	39,822
General administration	-	-	21,040
School administration	-	-	182,503
Central services	-	-	230,837
Operation & maintenance of plant	-	-	214,478
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	<u>149,970</u>	<u>4,695</u>	<u>154,665</u>
Total expenditures	<u>149,970</u>	<u>4,695</u>	<u>2,290,376</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>24,755</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>24,755</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>212,001</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 236,756</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>24,755</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(3,637)</u>

Excess of depreciation expense over capital outlay	<u>(3,637)</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net position of governmental activities (Statement of Activities)	\$ <u>21,118</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 3,140	\$ 2,821	\$ (319)
State sources	2,000,888	2,060,978	2,076,182	15,204
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,000,888</u>	<u>2,064,118</u>	<u>2,079,003</u>	<u>14,885</u>
EXPENDITURES				
Current:				
Instruction	1,209,374	1,312,279	1,226,397	85,882
Support Services:				
Students	106,722	149,227	146,103	3,124
Instruction	77,447	49,382	39,822	9,560
General administration	33,532	23,965	21,040	2,925
School administration	184,755	185,205	181,303	3,902
Central services	208,732	237,505	230,837	6,668
Operation & maintenance of plant	332,282	313,272	214,478	98,794
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,152,844</u>	<u>2,270,835</u>	<u>2,059,980</u>	<u>210,855</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(151,956)</u>	<u>(206,717)</u>	<u>19,023</u>	<u>(225,740)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	151,956	206,717	-	(206,717)
TOTAL OTHER FINANCING SOURCES (USES)	<u>151,956</u>	<u>206,717</u>	<u>-</u>	<u>(206,717)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>19,023</u>	<u>\$ 19,023</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 19,023</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	13,336	13,336	13,336	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>13,336</u>	<u>13,336</u>	<u>13,336</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	13,336	13,532	13,532	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>13,336</u>	<u>13,532</u>	<u>13,532</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(196)</u>	<u>(196)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	196	-	(196)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>196</u>	<u>-</u>	<u>(196)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(196)</u>	<u>\$ (196)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,392	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 3,196</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	45,480	48,691	48,644	(47)
Interest	-	-	-	-
TOTAL REVENUES	<u>45,480</u>	<u>48,691</u>	<u>48,644</u>	<u>(47)</u>
EXPENDITURES				
Current:				
Instruction	45,480	25,480	25,480	-
Support Services:				
Students	-	23,211	23,211	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>45,480</u>	<u>48,691</u>	<u>48,691</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(47)</u>	<u>47</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(47)</u>	<u>\$ (47)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			47	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	406	1,760	1,354
Interest	-	-	-	-
TOTAL REVENUES	-	406	1,760	1,354
EXPENDITURES				
Current:				
Instruction	-	406	406	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	406	406	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,354	(1,354)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	1,354	\$ 1,354
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,354)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	9,160	13,102	13,102	-
Interest	-	-	-	-
TOTAL REVENUES	<u>9,160</u>	<u>13,102</u>	<u>13,102</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	9,160	11,902	11,902	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	1,200	1,200	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>9,160</u>	<u>13,102</u>	<u>13,102</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
INTEL GRANT (FUND 26116)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	2,390	-	2,390
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,390	-	2,390
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,390)	-	(2,390)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	2,390	-	(2,390)
TOTAL OTHER FINANCING SOURCES (USES)	-	2,390	-	(2,390)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
TARGET SCHOOL GRANT (FUND 26211)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 298	\$ 298	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>298</u>	<u>298</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	493	-	493
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>493</u>	<u>-</u>	<u>493</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(195)</u>	<u>298</u>	<u>(493)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	195	-	(195)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>195</u>	<u>-</u>	<u>(195)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>298</u>	<u>\$ 298</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 298</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 1,188	\$ 1,824	\$ 636
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,188</u>	<u>1,824</u>	<u>636</u>
EXPENDITURES				
Current:				
Instruction	-	1,288	-	1,288
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,288</u>	<u>-</u>	<u>1,288</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(100)</u>	<u>1,824</u>	<u>(1,924)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	100	-	(100)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>100</u>	<u>-</u>	<u>(100)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,824</u>	<u>\$ 1,824</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,824</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
HONEYWELL GRANT (FUND 29113)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 205	\$ 414	\$ 209
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>205</u>	<u>414</u>	<u>209</u>
EXPENDITURES				
Current:				
Instruction	-	601	-	601
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>601</u>	<u>-</u>	<u>601</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(396)</u>	<u>414</u>	<u>(810)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	396	-	(396)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>396</u>	<u>-</u>	<u>(396)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>414</u>	<u>\$ 414</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 414</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	149,970	149,970	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	149,970	149,970	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	149,970	149,970	-
TOTAL EXPENDITURES	-	149,970	149,970	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 8,249	\$ 8,249
State sources	-	4,695	4,695	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	4,695	12,944	8,249
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	4,695	4,695	-
TOTAL EXPENDITURES	-	4,695	4,695	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	8,249	(8,249)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	8,249	\$ 8,249
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,249)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,022</u>
TOTAL ASSETS	\$ <u><u>1,022</u></u>
LIABILITIES	
Deposits held for others	\$ <u>1,022</u>
TOTAL LIABILITIES	\$ <u><u>1,022</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	\$ 3,559	\$ 249	\$ (2,786)	\$ 1,022
TOTAL ASSETS	<u>\$ 3,559</u>	<u>\$ 249</u>	<u>\$ (2,786)</u>	<u>\$ 1,022</u>
LIABILITIES				
Deposits held for others	\$ 3,559	\$ 249	\$ (2,786)	\$ 1,022
TOTAL ASSETS	<u>\$ 3,559</u>	<u>\$ 249</u>	<u>\$ (2,786)</u>	<u>\$ 1,022</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	CUSIP 3138W7GH1 3.00% Matures 03/01/2043	\$ 77,755	Wells Fargo
		<u>\$ 77,755</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>Wells Fargo Bank</u>
Operating account	\$ 325,153
Reconciling items	<u>(24,848)</u>
Reconciled balance at June 30, 2013	300,305
Less activity funds	<u>(1,022)</u>
Balance per Exhibit A-1	<u><u>\$ 299,283</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Federal Projects Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 287,274	\$ 196	\$ 3,559	\$ 47	\$ 2,585
Add:					
2012-13 revenues	2,079,003	13,336	249	63,506	298
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,366,277</u>	<u>13,532</u>	<u>3,808</u>	<u>63,553</u>	<u>2,883</u>
Less:					
2012-13 expenditures	(2,059,980)	(13,532)	(2,786)	(62,199)	-
Prior year outstanding loans	12,164	-	-	(1,760)	-
Total outstanding loans	(406)	-	-	406	-
Receivables/payables	(26,396)	-	-	-	-
Cash, June 30, 2013	<u>291,659</u>	<u>-</u>	<u>1,022</u>	<u>-</u>	<u>2,883</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 291,659</u>	<u>\$ -</u>	<u>\$ 1,022</u>	<u>\$ -</u>	<u>\$ 2,883</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (65,919)	\$ 3,392	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 225,740</u>	<u>\$ 3,392</u>	<u>\$ 1,022</u>	<u>\$ -</u>	<u>\$ 2,883</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ 2,006	\$ 497	\$ -	\$ -	\$ 296,164
Add:					
2012-13 revenues	2,155	2,238	149,970	12,944	2,323,699
Loans from other funds	-	-	-	-	-
Total cash available	<u>4,161</u>	<u>2,735</u>	<u>149,970</u>	<u>12,944</u>	<u>2,619,863</u>
Less:					
2012-13 expenditures	-	-	(149,970)	(4,695)	(2,293,162)
Prior year outstanding loans	(2,155)	-	-	(8,249)	-
Total outstanding loans	-	-	-	-	-
Receivables/payables	-	-	-	-	(26,396)
Cash, June 30, 2013	<u>2,006</u>	<u>2,735</u>	<u>-</u>	<u>-</u>	<u>300,305</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 2,006</u>	<u>\$ 2,735</u>	<u>\$ -</u>	<u>\$ -</u>	300,305
			Less Activity Funds		(1,022)
			Per Exhibit B-1		<u>\$ 299,283</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ -	\$ -	-	\$ (62,527)
Fund balance, modified accrual basis (deficit)	<u>\$ 2,006</u>	<u>\$ 2,735</u>	<u>\$ -</u>	<u>\$ -</u>	\$ 237,778
			Less Activity Funds		(1,022)
			Per Exhibit B-1		<u>\$ 236,756</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 1,104,958
Receivables, net of allowance for uncollectibles:	
Due from other governments	24,522
Prepaid expenses	<u>50,494</u>
Total current assets	<u>1,179,974</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	54,315
Furniture, fixtures and equipment	351,968
Less: accumulated depreciation	<u>(393,187)</u>
Total non-current assets	<u>13,096</u>
 TOTAL ASSETS	 <u>\$ 1,193,070</u>
 LIABILITIES AND NET POSITION	
Accrued liabilities	\$ 33,500
Due to other governments	-
Unearned revenue	521,716
Accrued compensated absences	<u>9,737</u>
Total current liabilities	<u>564,953</u>
Total liabilities	<u>564,953</u>
Net investment in capital assets	13,096
Restricted	57,522
Unrestricted (deficit)	<u>557,499</u>
Total net position (deficit)	<u>628,117</u>
 TOTAL LIABILITIES AND NET POSITION	 <u>\$ 1,193,070</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 1,146,183	\$ 47,755	\$ 186,458	\$ -	\$ (911,970)
Support services:					
Students	155,903	-	-	-	(155,903)
Instruction	2,245	-	-	-	(2,245)
General Administration	141,176	-	-	-	(141,176)
School Administration	319,020	-	-	-	(319,020)
Central Services	166,497	-	-	-	(166,497)
Operation & Maintenance of Plant	522,470	-	-	-	(522,470)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	338,388	-	-	231,372	(107,016)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,791,882	\$ 47,755	\$ 186,458	\$ 231,372	(2,326,297)
GENERAL REVENUES					
					2,215,707
					-
					-
				Total general revenues	2,215,707
				Change in net position	(110,590)
				Net position, beginning of year	738,707
				Net position, end of year	\$ 628,117

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	13000 Pupil Transportation	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 525,738	\$ 16,730	\$ 40,774	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	24,504	-	-	-	-
Prepaid expenses	50,494	-	-	-	-
TOTAL ASSETS	\$ 600,736	\$ 16,730	\$ 40,774	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	33,500	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	33,500	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	16,730	40,774	-	-
Committed	513,853	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	53,383	-	-	-	-
Total fund balance (deficit)	567,236	16,730	40,774	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 600,736	\$ 16,730	\$ 40,774	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26207 CNM Foundation Fund	27106 Library GO Bonds	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	31200 Public School Capital Outlay
ASSETS					
Cash and temporary investments	\$ 884	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	18	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 884	\$ -	\$ 18	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	884	-	-	-	-
Total current liabilities	884	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	18	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	18	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 884	\$ -	\$ 18	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31400</u> <u>Special</u> <u>Capital Outlay</u>	<u>31600</u> <u>HB33 Capital</u> <u>Improvements</u>	<u>Total</u> <u>Primary</u> <u>Government</u>
ASSETS			
Cash and temporary investments	\$ -	\$ 520,832	\$ 1,104,958
Accounts receivable:			
Due from other governments	24,522	-	24,522
Due from other funds	-	-	24,522
Prepaid expenses	-	-	50,494
TOTAL ASSETS	<u>\$ 24,522</u>	<u>\$ 520,832</u>	<u>\$ 1,204,496</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	33,500
Due to other funds	24,522	-	24,522
Due to other governments	-	-	-
Unearned revenue	-	520,832	521,716
Total current liabilities	<u>24,522</u>	<u>520,832</u>	<u>579,738</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	57,522
Committed	-	-	513,853
Assigned	-	-	-
Unassigned (deficit)	-	-	53,383
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>624,758</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 24,522</u>	<u>\$ 520,832</u>	<u>\$ 1,204,496</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>624,758</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	406,283
Accumulated depreciation is	(393,187)
 Total capital assets	 13,096

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:	
Compensated absences payable	(9,737)
Total long-term and other liabilities	(9,737)

Net position of governmental activities (Statement of Net Position)	\$ <u><u>628,117</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	13000	14000	24106	24154
	General	Pupil Transportation	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	47,755	-	-	-	-
State sources	2,215,707	-	21,035	-	-
Federal sources	-	-	-	38,953	19,920
Interest	-	-	-	-	-
Total revenues	<u>2,263,462</u>	<u>-</u>	<u>21,035</u>	<u>38,953</u>	<u>19,920</u>
EXPENDITURES					
Current:					
Instruction	1,079,500	-	21,936	38,953	-
Support services:					
Students	153,070	-	-	-	-
Instruction	-	-	-	-	-
General administration	121,256	-	-	-	19,920
School administration	319,020	-	-	-	-
Central services	166,497	-	-	-	-
Operation & maintenance of plant	522,470	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,361,813</u>	<u>-</u>	<u>21,936</u>	<u>38,953</u>	<u>19,920</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(98,351)</u>	<u>-</u>	<u>(901)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(98,351)	-	(901)	-	-
FUND BALANCES, BEGINNING OF YEAR	665,587	16,730	41,675	-	-
FUND BALANCES, END OF YEAR	\$ 567,236	\$ 16,730	\$ 40,774	\$ -	\$ -

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	26207 CNM Foundation Fund	27106 Library GO Bonds	27154 Beginning Teacher Mentoring	29102 Private Direct Grants	31200 Public School Capital Outlay
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	3,833	-	-	3,500	-
State sources	-	2,245	-	-	231,372
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,833</u>	<u>2,245</u>	<u>-</u>	<u>3,500</u>	<u>231,372</u>
EXPENDITURES					
Current:					
Instruction	1,000	-	-	3,500	-
Support services:					
Students	2,833	-	-	-	-
Instruction	-	2,245	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	231,372
Total expenditures	<u>3,833</u>	<u>2,245</u>	<u>-</u>	<u>3,500</u>	<u>231,372</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>18</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	31400 Special Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	55,088
State sources	96,972	-	2,567,331
Federal sources	-	-	58,873
Interest	-	-	-
Total revenues	<u>96,972</u>	<u>-</u>	<u>2,681,292</u>
EXPENDITURES			
Current:			
Instruction	-	-	1,144,889
Support services:			
Students	-	-	155,903
Instruction	-	-	2,245
General administration	-	-	141,176
School administration	-	-	319,020
Central services	-	-	166,497
Operation & maintenance of plant	-	-	522,470
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	96,972	-	328,344
Total expenditures	<u>96,972</u>	<u>-</u>	<u>2,780,544</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(99,252)</u>
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	(99,252)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>724,010</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 624,758</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (99,252)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	(1,294)
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	(10,044)
	(10,044)
Excess of depreciation expense over capital outlay	(10,044)
Loss/Adjustments on disposal of assets	-
	-

Change in net position of governmental activities (Statement of Activities)	\$ <u>(110,590)</u>
--	----------------------------

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 47,255	\$ 47,255
State sources	2,119,384	2,111,281	2,126,854	15,573
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,119,384</u>	<u>2,111,281</u>	<u>2,174,109</u>	<u>62,828</u>
EXPENDITURES				
Current:				
Instruction	1,062,075	1,168,825	1,058,824	110,001
Support Services:				
Students	174,885	183,785	153,070	30,715
Instruction	-	-	-	-
General administration	125,771	132,366	121,256	11,110
School administration	365,969	369,416	319,020	50,396
Central services	239,093	375,034	166,497	208,537
Operation & maintenance of plant	541,591	592,919	522,470	70,449
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,509,384</u>	<u>2,822,345</u>	<u>2,341,137</u>	<u>481,208</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(390,000)</u>	<u>(711,064)</u>	<u>(167,028)</u>	<u>(544,036)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	390,000	711,064	-	(711,064)
TOTAL OTHER FINANCING SOURCES (USES)	<u>390,000</u>	<u>711,064</u>	<u>-</u>	<u>(711,064)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(167,028)</u>	<u>\$ (167,028)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			89,353	
Adjustments to expenditures			<u>(20,676)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (98,351)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	21,035	21,035	21,035	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>21,035</u>	<u>21,035</u>	<u>21,035</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	21,035	62,710	21,936	40,774
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>21,035</u>	<u>62,710</u>	<u>21,936</u>	<u>40,774</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(41,675)</u>	<u>(901)</u>	<u>(40,774)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	41,675	-	(41,675)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>41,675</u>	<u>-</u>	<u>(41,675)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(901)</u>	<u>\$ (901)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (901)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	36,384	38,953	38,953	-
Interest	-	-	-	-
TOTAL REVENUES	<u>36,384</u>	<u>38,953</u>	<u>38,953</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	36,384	38,953	38,953	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>36,384</u>	<u>38,953</u>	<u>38,953</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	14,052	20,099	19,920	(179)
Interest	-	-	-	-
TOTAL REVENUES	<u>14,052</u>	<u>20,099</u>	<u>19,920</u>	<u>(179)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	14,052	20,099	19,920	179
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>14,052</u>	<u>20,099</u>	<u>19,920</u>	<u>179</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 3,500	\$ 3,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	1,000	1,000	-
Support Services:				
Students	-	4,184	2,833	1,351
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>5,184</u>	<u>3,833</u>	<u>1,351</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1,684)</u>	<u>(333)</u>	<u>(1,351)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	1,684	-	(1,684)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>1,684</u>	<u>-</u>	<u>(1,684)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(333)</u>	<u>\$ (333)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			333	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,245	2,245	2,245	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,245</u>	<u>2,245</u>	<u>2,245</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,245	2,245	2,245	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,245</u>	<u>2,245</u>	<u>2,245</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BEGINNING TEACHER MENTORING FUND (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 3,500	\$ 3,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	3,500	3,500	-
EXPENDITURES				
Current:				
Instruction	-	3,500	3,500	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,500	3,500	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	231,372	231,372	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	231,372	231,372	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	231,372	231,372	-
TOTAL EXPENDITURES	-	231,372	231,372	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SPECIAL CAPITAL OUTLAY (FUND 31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	100,000	72,450	(27,550)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>100,000</u>	<u>72,450</u>	<u>(27,550)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	100,000	96,972	3,028
TOTAL EXPENDITURES	<u>-</u>	<u>100,000</u>	<u>96,972</u>	<u>3,028</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(24,522)</u>	<u>24,522</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(24,522)</u>	<u>\$ (24,522)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			24,522	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 337,131	\$ 337,131	\$ 183,702	\$ (153,429)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>337,131</u>	<u>337,131</u>	<u>183,702</u>	<u>(153,429)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,906	1,906	-	1,906
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	335,225	335,225	-	335,225
TOTAL EXPENDITURES	<u>337,131</u>	<u>337,131</u>	<u>-</u>	<u>337,131</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>183,702</u>	<u>(183,702)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>183,702</u>	<u>\$ 183,702</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(183,702)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>13,524</u>
TOTAL ASSETS	\$ <u><u>13,524</u></u>
LIABILITIES	
Deposits held for others	\$ <u>13,524</u>
TOTAL LIABILITIES	\$ <u><u>13,524</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	\$ 16,379	\$ 61,364	\$ (64,219)	\$ 13,524
TOTAL ASSETS	<u>\$ 16,379</u>	<u>\$ 61,364</u>	<u>\$ (64,219)</u>	<u>\$ 13,524</u>
LIABILITIES				
Deposits held for others	\$ 16,379	\$ 61,364	\$ (64,219)	\$ 13,524
TOTAL ASSETS	<u>\$ 16,379</u>	<u>\$ 61,364</u>	<u>\$ (64,219)</u>	<u>\$ 13,524</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
New Mexico Bank & Trust	296628BN9 3.75% Matures 07/01/2015	\$ 592,359	Commerce Bank
	479412PK8 4.50% Matures 06/01/2015	<u>263,571</u>	
		<u>\$ 855,930</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>New Mexico Bank & Trust</u>
Operating account	\$ 1,082,178
Activity account	13,524
Federal grants account	88,853
Petty cash	<u>100</u>
Total on deposit	1,184,655
Reconciling items	<u>(66,173)</u>
Reconciled balance at June 30, 2013	1,118,482
Less activity funds	<u>(13,524)</u>
Balance per Exhibit A-1	<u><u>\$ 1,104,958</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Federal Projects Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 711,164	\$ 16,730	\$ 41,675	\$ 88,853	\$ 750
Add:					
2012-13 revenues	2,263,461	-	21,035	58,873	3,500
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,974,625</u>	<u>16,730</u>	<u>62,710</u>	<u>147,726</u>	<u>4,250</u>
Less:					
2012-13 expenditures	(2,361,812)	-	(21,936)	(58,873)	(3,833)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(24,504)	-	-	-	-
Receivables/payables	(62,553)	-	-	(88,853)	467
Cash, June 30, 2013	<u>525,756</u>	<u>16,730</u>	<u>40,774</u>	<u>-</u>	<u>884</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	(18)	-	-	-	-
Cash per books	<u>\$ 525,738</u>	<u>\$ 16,730</u>	<u>\$ 40,774</u>	<u>\$ -</u>	<u>\$ 884</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ 41,498	\$ -	\$ -	\$ -	\$ (884)
Fund balance, modified accrual basis (deficit)	<u>\$ 567,254</u>	<u>\$ 16,730</u>	<u>\$ 40,774</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 CASH RECONCILIATION
 June 30, 2013

Schedule III

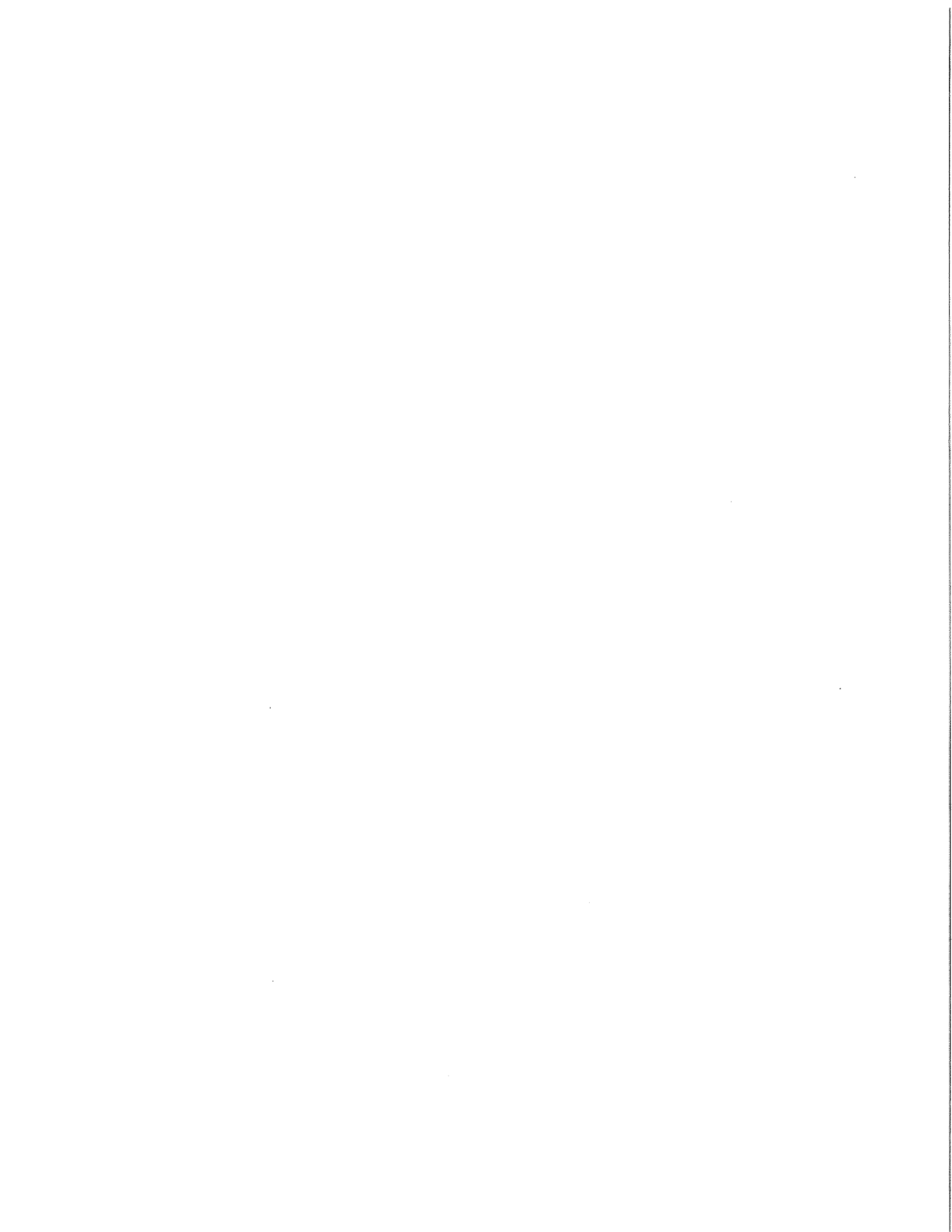
	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HP 33 31600
Cash, June 30, 2012	\$ -	\$ 467	\$ -	\$ -	\$ 337,130
Add:					
2012-13 revenues	2,245	3,500	231,372	72,451	183,702
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,245</u>	<u>3,967</u>	<u>231,372</u>	<u>72,451</u>	<u>520,832</u>
Less:					
2012-13 expenditures	(2,245)	(3,500)	(231,372)	(96,973)	-
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(18)	-	-	24,522	-
Receivables/payables	-	(467)	-	-	-
Cash, June 30, 2013	<u>(18)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>520,832</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	18	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 520,832</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (520,832)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

		<u>Total Primary Government</u>
Cash, June 30, 2012	\$	1,196,769
Add:		
2012-13 revenues		2,840,139
Loans from other funds		<u>-</u>
Total cash available		<u>4,036,908</u>
Less:		
2012-13 expenditures		(2,780,544)
Prior year outstanding loans		-
Total outstanding loans		-
Receivables/payables		<u>(151,406)</u>
Cash, June 30, 2013		<u>1,104,958</u>
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash		<u>-</u>
Cash per books	\$	<u>1,104,958</u>
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments		<u>(480,200)</u>
Fund balance, modified accrual basis (deficit)	\$	<u>624,758</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 346,161
Receivables, net of allowance for uncollectibles:	
Due from other governments	-
Prepaid expenses	-
Total current assets	<u>346,161</u>
NON-CURRENT ASSETS	
Capital assets:	
Land	1,500,000
Building and building improvements	10,280,855
Furniture, fixtures and equipment	63,047
Less: accumulated depreciation	<u>(645,818)</u>
Total non-current assets	<u>11,198,084</u>
TOTAL ASSETS	<u>\$ 11,544,245</u>
LIABILITIES AND NET POSITION	
Accounts payable	\$ -
Accrued liabilities	203,506
Due to other governments	-
Current portion of long-term debt - Lease purchase	196,277
Unearned revenue	<u>53,297</u>
Total current liabilities	<u>453,080</u>
Long-term debt - Lease purchase	<u>11,042,340</u>
Total liabilities	<u>11,495,420</u>
Net investment in capital assets	(40,533)
Restricted	37,296
Unrestricted	<u>52,062</u>
Total net position	<u>48,825</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 11,544,245</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,685,554	\$ 309	\$ 145,779	\$ -	\$ (1,539,466)
Support services:					
Students	469,306	-	113,610	-	(355,696)
Instruction	68,290	-	62,945	-	(5,345)
General Administration	80,231	-	-	-	(80,231)
School Administration	234,959	-	-	-	(234,959)
Central Services	213,425	-	-	-	(213,425)
Operation & Maintenance of Plant	298,012	-	-	-	(298,012)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	224,950	6,972	236,572	-	18,594
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	341,393	-	304,707	19,866	(16,820)
Interest expense - Lease purchase	515,071	-	-	-	(515,071)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 4,131,191</u>	<u>\$ 7,281</u>	<u>\$ 863,613</u>	<u>\$ 19,866</u>	<u>(3,240,431)</u>
			GENERAL REVENUES		
					2,824,320
					387,442
					-
				Total general revenues	<u>3,211,762</u>
				Change in net position	(28,669)
				Net position, beginning of year	<u>77,494</u>
				Net position, end of year	<u>\$ 48,825</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 236,892	\$ 4,823	\$ 32,473	\$ 18,676	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 236,892	\$ 4,823	\$ 32,473	\$ 18,676	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	184,830	-	-	18,676	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>184,830</u>	<u>-</u>	<u>-</u>	<u>18,676</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	4,823	32,473	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	52,062	-	-	-	-
Total fund balance	<u>52,062</u>	<u>4,823</u>	<u>32,473</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 236,892	\$ 4,823	\$ 32,473	\$ 18,676	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/Principal Training	27106 Library GO Bonds	27155 Breakfast For Elementary	31200 Public School Capital Outlay
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31600</u>	<u>31700</u>	<u>Total</u>
	<u>HB33 Capital</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Improvements</u>	<u>Improvements</u>	<u>Government</u>
ASSETS			
Cash and temporary investments	\$ 53,297	\$ -	\$ 346,161
Accounts receivable:	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ 53,297</u>	<u>\$ -</u>	<u>\$ 346,161</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	203,506
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	53,297	-	53,297
Total current liabilities	<u>53,297</u>	<u>-</u>	<u>256,803</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	37,296
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	52,062
Total fund balance	<u>-</u>	<u>-</u>	<u>89,358</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 53,297</u>	<u>\$ -</u>	<u>\$ 346,161</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>89,358</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	11,843,902
Accumulated depreciation is	<u>(645,818)</u>
 Total capital assets	 <u>11,198,084</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-term debt - Lease purchase	<u>(11,238,617)</u>
Total long-term and other liabilities	<u>(11,238,617)</u>
 Net position of governmental activities (Statement of Net Position)	 \$ <u>48,825</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	309	-	6,972	-	-
State sources	2,824,320	27,869	-	-	-
Federal sources	-	-	232,046	149,343	105,498
Interest	-	-	-	-	-
Total revenues	<u>2,824,629</u>	<u>27,869</u>	<u>239,018</u>	<u>149,343</u>	<u>105,498</u>
EXPENDITURES					
Current:					
Instruction	1,539,798	28,954	-	99,932	8,699
Support services:					
Students	355,514	-	-	5,453	96,799
Instruction	4,237	-	-	43,958	-
General administration	77,712	-	-	-	-
School administration	234,959	-	-	-	-
Central services	213,425	-	-	-	-
Operation & maintenance of plant	296,606	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	220,424	-	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	<u>2,722,251</u>	<u>28,954</u>	<u>220,424</u>	<u>149,343</u>	<u>105,498</u>
Excess (deficiency) of revenues over (under) expenditures	<u>102,378</u>	<u>(1,085)</u>	<u>18,594</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>102,378</u>	<u>(1,085)</u>	<u>18,594</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>(50,316)</u>	<u>5,908</u>	<u>13,879</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 52,062</u>	<u>\$ 4,823</u>	<u>\$ 32,473</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	24153 English Language Acquisition	24154 Teacher/Principal Training	27106 2010 Library GO Bonds	27155 Breakfast For Elementary
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	4,526
State sources	-	-	1,108	-
Federal sources	11,358	27,158	-	-
Interest	-	-	-	-
Total revenues	<u>11,358</u>	<u>27,158</u>	<u>1,108</u>	<u>4,526</u>
EXPENDITURES				
Current:				
Instruction	-	8,171	-	-
Support services:				
Students	11,358	-	-	-
Instruction	-	18,987	1,108	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	4,526
Capital outlay	-	-	-	-
Lease purchase - principal payments	-	-	-	-
Lease purchase - interest payments	-	-	-	-
Total expenditures	<u>11,358</u>	<u>27,158</u>	<u>1,108</u>	<u>4,526</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ 387,442	\$ -	\$ 387,442
Local and county sources	-	-	-	11,807
State sources	304,707	-	19,866	3,177,870
Federal sources	-	-	-	525,403
Interest	-	-	-	-
	<u>304,707</u>	<u>387,442</u>	<u>19,866</u>	<u>4,102,522</u>
Total revenues				
EXPENDITURES				
Current:				
Instruction	-	-	-	1,685,554
Support services:				
Students	-	-	-	469,124
Instruction	-	-	-	68,290
General administration	-	2,519	-	80,231
School administration	-	-	-	234,959
Central services	-	-	-	213,425
Operation & maintenance of plant	-	-	-	296,606
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	224,950
Capital outlay	-	6,847	-	6,847
Lease purchase - principal payments	-	187,578	-	187,578
Lease purchase - interest payments	304,707	190,498	19,866	515,071
	<u>304,707</u>	<u>387,442</u>	<u>19,866</u>	<u>3,982,635</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,887</u>
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,887</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,529)</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,358</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>119,887</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	5,454
Depreciation expense	<u>(341,588)</u>
 Excess of capital outlay over depreciation expense	 <u>(336,134)</u>

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Lease purchase principal payments	<u>187,578</u>
 Excess proceeds over payments	 <u>187,578</u>

Change in net position of governmental activities (Statement of Activities)	\$ <u>(28,669)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 309	\$ 309
State sources	2,833,345	2,803,640	2,824,320	20,680
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,833,345</u>	<u>2,803,640</u>	<u>2,824,629</u>	<u>20,989</u>
EXPENDITURES				
Current:				
Instruction	1,589,412	1,572,895	1,554,703	18,192
Support Services:				
Students	377,265	370,245	369,058	1,187
Instruction	-	4,237	4,237	-
General administration	82,533	80,304	79,415	889
School administration	239,104	242,091	239,878	2,213
Central services	211,069	226,795	221,053	5,742
Operation & maintenance of plant	337,710	310,821	309,584	1,237
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,837,093</u>	<u>2,807,388</u>	<u>2,777,928</u>	<u>29,460</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,748)</u>	<u>(3,748)</u>	<u>46,701</u>	<u>(50,449)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	3,748	3,748	-	(3,748)
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,748</u>	<u>3,748</u>	<u>-</u>	<u>(3,748)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>46,701</u>	<u>\$ 46,701</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>55,677</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 102,378</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	27,869	27,869	27,869	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>27,869</u>	<u>27,869</u>	<u>27,869</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	34,600	33,777	28,954	4,823
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>34,600</u>	<u>33,777</u>	<u>28,954</u>	<u>4,823</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,731)</u>	<u>(5,908)</u>	<u>(1,085)</u>	<u>(4,823)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	6,731	5,908	-	(5,908)
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,731</u>	<u>5,908</u>	<u>-</u>	<u>(5,908)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,085)</u>	<u>\$ (1,085)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (1,085)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 6,972	\$ 6,972
State sources	-	-	-	-
Federal sources	275,000	275,000	232,046	(42,954)
Interest	-	-	-	-
TOTAL REVENUES	<u>275,000</u>	<u>275,000</u>	<u>239,018</u>	<u>(35,982)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	286,252	288,879	220,424	68,455
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>286,252</u>	<u>288,879</u>	<u>220,424</u>	<u>68,455</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,252)</u>	<u>(13,879)</u>	<u>18,594</u>	<u>(32,473)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	11,252	13,879	-	(13,879)
TOTAL OTHER FINANCING SOURCES (USES)	<u>11,252</u>	<u>13,879</u>	<u>-</u>	<u>(13,879)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>18,594</u>	<u>\$ 18,594</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 18,594</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	55,557	173,298	149,343	(23,955)
Interest	-	-	-	-
TOTAL REVENUES	<u>55,557</u>	<u>173,298</u>	<u>149,343</u>	<u>(23,955)</u>
EXPENDITURES				
Current:				
Instruction	10,505	110,659	99,932	10,727
Support Services:				
Students	1,356	5,454	5,453	1
Instruction	43,696	57,185	43,958	13,227
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>55,557</u>	<u>173,298</u>	<u>149,343</u>	<u>23,955</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	98,541	105,498	105,498	-
Interest	-	-	-	-
TOTAL REVENUES	<u>98,541</u>	<u>105,498</u>	<u>105,498</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	2,794	8,699	8,699	-
Support Services:				
Students	95,747	96,799	96,799	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>98,541</u>	<u>105,498</u>	<u>105,498</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,426	11,426	11,914	488
Interest	-	-	-	-
TOTAL REVENUES	<u>11,426</u>	<u>11,426</u>	<u>11,914</u>	<u>488</u>
EXPENDITURES				
Current:				
Instruction	11,426	11,426	11,358	68
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>11,426</u>	<u>11,426</u>	<u>11,358</u>	<u>68</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>556</u>	<u>(556)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>556</u>	<u>\$ 556</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(556)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,988	27,158	27,158	-
Interest	-	-	-	-
TOTAL REVENUES	<u>18,988</u>	<u>27,158</u>	<u>27,158</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	8,170	8,170	-
Support Services:				
Students	-	-	-	-
Instruction	18,988	18,988	18,988	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>18,988</u>	<u>27,158</u>	<u>27,158</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	1,437	1,437	2,097	660
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,437</u>	<u>1,437</u>	<u>2,097</u>	<u>660</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	1,437	1,437	1,108	329
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,437</u>	<u>1,437</u>	<u>1,108</u>	<u>329</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>989</u>	<u>(989)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>989</u>	<u>\$ 989</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(989)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 BREAKFAST FOR ELEMENTARY (FUND 27155)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 8,380	\$ 4,526	\$ (3,854)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>8,380</u>	<u>4,526</u>	<u>(3,854)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	8,380	4,526	3,854
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>8,380</u>	<u>4,526</u>	<u>3,854</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	304,707	304,707	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>304,707</u>	<u>304,707</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	304,707	304,707	-
TOTAL EXPENDITURES	<u>-</u>	<u>304,707</u>	<u>304,707</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 255,660	\$ 255,660	\$ 251,946	\$ (3,714)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>255,660</u>	<u>255,660</u>	<u>251,946</u>	<u>(3,714)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,600	2,600	2,519	81
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	651,709	441,853	384,923	56,930
TOTAL EXPENDITURES	<u>654,309</u>	<u>444,453</u>	<u>387,442</u>	<u>57,011</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(398,649)</u>	<u>(188,793)</u>	<u>(135,496)</u>	<u>(53,297)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	398,649	188,793	-	(188,793)
TOTAL OTHER FINANCING SOURCES (USES)	<u>398,649</u>	<u>188,793</u>	<u>-</u>	<u>(188,793)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(135,496)</u>	<u>\$ (135,496)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			135,496	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 406	\$ 406
State sources	5,957	19,866	42,935	23,069
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>5,957</u>	<u>19,866</u>	<u>43,341</u>	<u>23,475</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	5,957	19,866	19,866	-
TOTAL EXPENDITURES	<u>5,957</u>	<u>19,866</u>	<u>19,866</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>23,475</u>	<u>(23,475)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>23,475</u>	<u>\$ 23,475</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(23,475)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>5,639</u>
TOTAL ASSETS	<u>\$ 5,639</u>
LIABILITIES	
Deposits held for others	\$ <u>5,639</u>
TOTAL LIABILITIES	<u>\$ 5,639</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	\$ 4,347	\$ 20,482	\$ (19,190)	\$ 5,639
TOTAL ASSETS	<u>\$ 4,347</u>	<u>\$ 20,482</u>	<u>\$ (19,190)</u>	<u>\$ 5,639</u>
LIABILITIES				
Deposits held for others	\$ 4,347	\$ 20,482	\$ (19,190)	\$ 5,639
TOTAL ASSETS	<u>\$ 4,347</u>	<u>\$ 20,482</u>	<u>\$ (19,190)</u>	<u>\$ 5,639</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
Bank of the West	0274047935	\$ 427,972	Bank of the West
Bank of the West	0274047943	-	Bank of the West
Bank of the West	0274047950	<u>6,392</u>	Bank of the West
		<u>\$ 434,364</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>New Mexico Bank & Trust</u>
Operating account	\$ 428,073
Activity account	<u>6,392</u>
Total on deposit	434,465
Reconciling items	<u>(82,665)</u>
Reconciled balance at June 30, 2013	351,800
Less activity funds	<u>(5,639)</u>
Balance per Exhibit A-1	<u><u>\$ 346,161</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	State Flowthrough Fund 27000
Cash, June 30, 2012	\$ 175,151	\$ 5,908	\$ 13,879	\$ 39,833	\$ -
Add:					
2012-13 revenues	2,824,629	27,869	239,018	406,007	32,985
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,999,780</u>	<u>33,777</u>	<u>252,897</u>	<u>445,840</u>	<u>32,985</u>
Less:					
2012-13 expenditures	(2,777,927)	(28,954)	(220,424)	(405,450)	(31,996)
Prior year outstanding loans	24,464	-	-	-	(989)
Total outstanding loans	-	-	-	-	-
Receivables/payables	(9,425)	-	-	(21,714)	-
Cash, June 30, 2013	<u>236,892</u>	<u>4,823</u>	<u>32,473</u>	<u>18,676</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 236,892</u>	<u>\$ 4,823</u>	<u>\$ 32,473</u>	<u>\$ 18,676</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (184,830)	\$ -	\$ -	\$ (18,676)	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 52,062</u>	<u>\$ 4,823</u>	<u>\$ 32,473</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 188,793	\$ -	\$ 423,564
Add:				
2012-13 revenues	304,707	251,946	43,341	4,130,502
Loans from other funds	-	-	-	-
Total cash available	<u>304,707</u>	<u>440,739</u>	<u>43,341</u>	<u>4,554,066</u>
Less:				
2012-13 expenditures	(304,707)	(387,442)	(19,866)	(4,176,766)
Prior year outstanding loans	-	-	(23,475)	-
Total outstanding loans	-	-	-	-
Receivables/payables	-	-	-	(31,139)
Cash, June 30, 2013	<u>-</u>	<u>53,297</u>	<u>-</u>	<u>346,161</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 53,297</u>	<u>\$ -</u>	<u>\$ 346,161</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ -</u>	<u>\$ (53,297)</u>	<u>\$ -</u>	<u>\$ (256,803)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,358</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 604,625
Receivables, net of allowance for uncollectibles:	
Due from other governments	67,405
Prepaid expenses	-
Total current assets	672,030
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	15,019
Furniture, fixtures and equipment	147,095
Less: accumulated depreciation	(67,349)
Total non-current assets	94,765
TOTAL ASSETS	\$ 766,795
LIABILITIES AND NET POSITION	
Accounts payable	\$ 1,008
Accrued liabilities	211,767
Due to other governments	-
Unearned revenue	7,867
Compenstated absences	102,043
Total current liabilities	322,685
Total liabilities	322,685
Net investment in capital assets	94,765
Restricted	90,459
Unrestricted (deficit)	258,886
Total net position (deficit)	444,110
TOTAL LIABILITIES AND NET POSITION	\$ 766,795

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 STATEMENT OF ACTIVITIES
 Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 2,474,739	\$ 500	\$ 74,202	\$ -	\$ (2,400,037)
Support services:					
Students	312,306	-	4,180	-	(308,126)
Instruction	51,340	-	-	-	(51,340)
General Administration	363,811	-	-	-	(363,811)
School Administration	665,559	-	4,085	-	(661,474)
Central Services	108,606	-	15	-	(108,591)
Operation & Maintenance of Plant	142,672	-	-	-	(142,672)
Student Transportation	-	-	-	-	-
Other Support Services	95	-	-	-	(95)
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	175,009	-	175,009	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,294,137	\$ 500	\$ 257,491	\$ -	(4,036,146)
			GENERAL REVENUES		
					4,212,611
					-
				Total general revenues	4,212,611
				Change in net position	176,465
				Net position, beginning of year	267,645
				Net position, end of year	<u>\$ 444,110</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	14000	24106	24154	26179
	General	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	A+ for Energy
ASSETS					
Cash and temporary investments	\$ 529,822	\$ 63,777	\$ 20	\$ -	\$ 4,418
Accounts receivable:					
Due from other governments	-	23,655	-	-	-
Due from other funds	55,140	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 584,962	\$ 87,432	\$ 20	\$ -	\$ 4,418
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 1,008	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	211,635	-	20	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	4,418
Total current liabilities	<u>212,643</u>	<u>-</u>	<u>20</u>	<u>-</u>	<u>4,418</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	87,432	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	372,319	-	-	-	-
Total fund balance (deficit)	<u>372,319</u>	<u>87,432</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 584,962	\$ 87,432	\$ 20	\$ -	\$ 4,418

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26198 Albuquerque Community Foundation	27103 2009 Dual Credit Instruction	29102 Private Direct Grants	29114 McCune Charitable Foundation
ASSETS				
Cash and temporary investments	\$ 3,171	\$ 1,426	\$ 1,713	\$ 278
Accounts receivable:				
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 3,171	\$ 1,426	\$ 1,713	\$ 278
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	112	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	3,171	-	-	278
Total current liabilities	3,171	-	112	278
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	1,426	1,601	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	1,426	1,601	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,171	\$ 1,426	\$ 1,713	\$ 278

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31200</u>	<u>31700</u>	<u>Total</u>
	<u>Public School</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Improvements</u>	<u>Government</u>
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 604,625
Accounts receivable:			
Due from other governments	43,750	-	67,405
Due from other funds	-	-	55,140
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ 43,750</u>	<u>\$ -</u>	<u>\$ 727,170</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 1,008
Accrued liabilities	-	-	211,767
Due to other funds	43,750	11,390	55,140
Due to other governments	-	-	-
Unearned revenue	-	-	7,867
Total current liabilities	<u>43,750</u>	<u>11,390</u>	<u>275,782</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	90,459
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	(11,390)	360,929
Total fund balance (deficit)	<u>-</u>	<u>(11,390)</u>	<u>451,388</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 43,750</u>	<u>\$ -</u>	<u>\$ 727,170</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>451,388</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	162,114
Accumulated depreciation is	(67,349)
 Total capital assets	 94,765

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	(102,043)
Total long-term and other liabilities	(102,043)
 Net position of governmental activities (Statement of Net Position)	 \$ <u><u>444,110</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	24106	24154	26179
	General	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	A+ for Energy
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	500	-	-	-	-
State sources	4,212,611	52,083	-	-	-
Federal sources	-	-	14,608	11,865	-
Interest	-	-	-	-	-
Total revenues	<u>4,213,111</u>	<u>52,083</u>	<u>14,608</u>	<u>11,865</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	2,386,796	11,026	14,608	3,585	-
Support services:					
Students	308,126	-	-	4,180	-
Instruction	39,617	-	-	-	-
General administration	357,362	-	-	-	-
School administration	661,275	-	-	4,085	-
Central services	108,139	-	-	15	-
Operation & maintenance of plant	142,672	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	95	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>4,004,082</u>	<u>11,026</u>	<u>14,608</u>	<u>11,865</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>209,029</u>	<u>41,057</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>209,029</u>	<u>41,057</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>163,290</u>	<u>46,375</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 372,319</u>	<u>\$ 87,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	26198	27103	29102	29114
	Albuquerque Community	2009 Dual Credit	Private Direct	McCune Charitable
	Foundation	Instruction	Grants	Foundation
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	2,500	-
State sources	-	1,426	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>1,426</u>	<u>2,500</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	998	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	199	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>1,197</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>1,426</u>	<u>1,303</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>1,426</u>	<u>1,303</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>298</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 1,426</u>	<u>\$ 1,601</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	3,000
State sources	175,009	-	4,441,129
Federal sources	-	-	26,473
Interest	-	-	-
Total revenues	<u>175,009</u>	<u>-</u>	<u>4,470,602</u>
EXPENDITURES			
Current:			
Instruction	-	-	2,417,013
Support services:			
Students	-	-	312,306
Instruction	-	-	39,617
General administration	-	-	357,362
School administration	-	-	665,559
Central services	-	-	108,154
Operation & maintenance of plant	-	-	142,672
Student transportation	-	-	-
Other support services	-	-	95
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	<u>175,009</u>	<u>-</u>	<u>175,009</u>
Total expenditures	<u>175,009</u>	<u>-</u>	<u>4,217,787</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>252,815</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>252,815</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>(11,390)</u>	<u>198,573</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ (11,390)</u>	<u>\$ 451,388</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	\$ <u>252,815</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(37,338)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(39,012)</u>
Excess of depreciation expense over capital outlay	<u>(39,012)</u>
Loss/Adjustments on disposal of assets	<u>-</u>

Change in net position of governmental activities	
(Statement of Activities)	\$ <u>176,465</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	500	\$ 500
State sources	3,569,123	4,181,755	4,212,611	30,856
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,569,123</u>	<u>4,181,755</u>	<u>4,213,111</u>	<u>31,356</u>
EXPENDITURES				
Current:				
Instruction	2,194,229	2,510,361	2,384,197	126,164
Support Services:				
Students	410,361	391,249	308,126	83,123
Instruction	15,940	45,536	39,617	5,919
General administration	236,769	355,186	364,061	(8,875)
School administration	578,464	681,016	684,436	(3,420)
Central services	96,010	105,508	101,440	4,068
Operation & maintenance of plant	108,314	163,767	179,088	(15,321)
Student transportation	-	-	-	-
Other support services	-	96	95	1
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>3,640,087</u>	<u>4,252,719</u>	<u>4,061,060</u>	<u>191,659</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(70,964)</u>	<u>(70,964)</u>	<u>152,051</u>	<u>(223,015)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	70,964	70,964	-	(70,964)
TOTAL OTHER FINANCING SOURCES (USES)	<u>70,964</u>	<u>70,964</u>	<u>-</u>	<u>(70,964)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>152,051</u>	<u>\$ 152,051</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			56,978	
NET CHANGES IN FUND BALANCES			<u>\$ 209,029</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	28,428	28,428	28,428	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>28,428</u>	<u>28,428</u>	<u>28,428</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	60,228	74,803	11,026	63,777
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>60,228</u>	<u>74,803</u>	<u>11,026</u>	<u>63,777</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(31,800)</u>	<u>(46,375)</u>	<u>17,402</u>	<u>(63,777)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	31,800	46,375	-	(46,375)
TOTAL OTHER FINANCING SOURCES (USES)	<u>31,800</u>	<u>46,375</u>	<u>-</u>	<u>(46,375)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>17,402</u>	<u>\$ 17,402</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			23,655	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 41,057</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	13,644	14,608	21,797	7,189
Interest	-	-	-	-
TOTAL REVENUES	<u>13,644</u>	<u>14,608</u>	<u>21,797</u>	<u>7,189</u>
EXPENDITURES				
Current:				
Instruction	13,644	14,608	14,608	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>13,644</u>	<u>14,608</u>	<u>14,608</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>7,189</u>	<u>(7,189)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>7,189</u>	<u>\$ 7,189</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,189)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	19,655	28,112	11,865	(16,247)
Interest	-	-	-	-
TOTAL REVENUES	<u>19,655</u>	<u>28,112</u>	<u>11,865</u>	<u>(16,247)</u>
EXPENDITURES				
Current:				
Instruction	19,655	3,585	3,585	-
Support Services:				
Students	-	4,180	4,180	-
Instruction	-	-	-	-
General administration	-	9,800	-	9,800
School administration	-	9,065	4,085	4,980
Central services	-	1,482	15	1,467
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>19,655</u>	<u>28,112</u>	<u>11,865</u>	<u>16,247</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
A+ FOR ENERGY (FUND 26179)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	4,418	-	4,418
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	4,418	-	4,418
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(4,418)	-	(4,418)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	4,418	-	(4,418)
TOTAL OTHER FINANCING SOURCES (USES)	-	4,418	-	(4,418)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
ALBUQUERQUE COMMUNITY FOUNDATION (FUND 26198)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	3,171	-	3,171
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,171	-	3,171
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,171)	-	(3,171)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	3,171	-	(3,171)
TOTAL OTHER FINANCING SOURCES (USES)	-	3,171	-	(3,171)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
2009 DUAL CREDIT INSTRUCTION (FUND 27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	1,426	1,426
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>1,426</u>	<u>1,426</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,426</u>	<u>(1,426)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,426</u>	<u>\$ 1,426</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,426</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 1,250	2,500	\$ 1,250
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,250</u>	<u>2,500</u>	<u>1,250</u>
EXPENDITURES				
Current:				
Instruction	-	1,348	997	351
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	200	200	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,548</u>	<u>1,197</u>	<u>351</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(298)</u>	<u>1,303</u>	<u>(1,601)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	298	-	(298)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>298</u>	<u>-</u>	<u>(298)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,303</u>	<u>\$ 1,303</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,303</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
McCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	278	-	278
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	278	-	278
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(278)	-	(278)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	278	-	(278)
TOTAL OTHER FINANCING SOURCES (USES)	-	278	-	(278)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	175,010	175,009	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>175,010</u>	<u>175,009</u>	<u>(1)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	175,010	175,009	1
TOTAL EXPENDITURES	<u>-</u>	<u>175,010</u>	<u>175,009</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	6,856	16,865	-	(16,865)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>6,856</u>	<u>16,865</u>	<u>-</u>	<u>(16,865)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	6,856	16,865	-	16,865
TOTAL EXPENDITURES	<u>6,856</u>	<u>16,865</u>	<u>-</u>	<u>16,865</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 178
TOTAL ASSETS	\$ 178
LIABILITIES	
Deposits held for others	\$ 178
TOTAL LIABILITIES	\$ 178

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Other receivable	\$ 178	\$ 150	\$ (150)	\$ 178
TOTAL ASSETS	<u>\$ 178</u>	<u>\$ 150</u>	<u>\$ (150)</u>	<u>\$ 178</u>
LIABILITIES				
Deposits held for others	\$ 178	\$ 150	\$ (150)	\$ 178
TOTAL ASSETS	<u>\$ 178</u>	<u>\$ 150</u>	<u>\$ (150)</u>	<u>\$ 178</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	045282PJ3 4.00% Matures 11/01/2025	\$ 612,975	Suntrust Bank
		<u>\$ 612,975</u>	

* As of June 30, 2013 the funds held with Wells Fargo in excess of FDIC were not secured as required, refer to the schedule of findings and questioned costs for the related finding.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account - Wells Fargo	\$ 587,751
Operating account - New Mexico Bank and Trust	<u>42,721</u>
Total on deposit	630,472
Reconciling items	<u>(25,669)</u>
Reconciled balance at June 30, 2013	604,803
Less activity funds	<u>(178)</u>
Balance per Exhibit A-1	<u><u>\$ 604,625</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 154,760	\$ 46,375	\$ -	\$ -	\$ 7,589
Add:					
2012-13 revenues	4,213,111	28,428	33,663	-	-
Loans from other funds	-	-	-	-	-
Total cash available	<u>4,367,871</u>	<u>74,803</u>	<u>33,663</u>	<u>-</u>	<u>7,589</u>
Less:					
2012-13 expenditures	(4,004,082)	(11,026)	(26,473)	-	-
Prior year outstanding loans	64,008	-	(7,057)	-	-
Total outstanding loans	(55,140)	-	-	-	-
Receivables/payables	157,165	-	(113)	-	-
Cash, June 30, 2013	<u>529,822</u>	<u>63,777</u>	<u>20</u>	<u>-</u>	<u>7,589</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 529,822</u>	<u>\$ 63,777</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ 7,589</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>(157,503)</u>	<u>23,655</u>	<u>(20)</u>	<u>-</u>	<u>(7,589)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 372,319</u>	<u>\$ 87,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 576	\$ -	\$ -	\$ 209,300
Add:					
2012-13 revenues	1,426	2,500	175,003	-	4,454,131
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,426</u>	<u>3,076</u>	<u>175,003</u>	<u>-</u>	<u>4,663,431</u>
Less:					
2012-13 expenditures	-	(1,196)	(175,009)	-	(4,217,786)
Prior year outstanding loans	(1,817)	-	(43,744)	(11,390)	-
Total outstanding loans	-	-	43,750	11,390	-
Receivables/payables	<u>1,817</u>	<u>111</u>	<u>-</u>	<u>-</u>	<u>158,980</u>
Cash, June 30, 2013	<u>1,426</u>	<u>1,991</u>	<u>-</u>	<u>-</u>	<u>604,625</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 1,426</u>	<u>\$ 1,991</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 604,625</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ -</u>	<u>\$ (390)</u>	<u>\$ -</u>	<u>\$ (11,390)</u>	<u>\$ (153,237)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 1,426</u>	<u>\$ 1,601</u>	<u>\$ -</u>	<u>\$ (11,390)</u>	<u>\$ 451,388</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 1,333,436
Receivables, net of allowance for uncollectibles:	
Due from other governments	24,496
Prepaid expenses	<u>53,818</u>
Total current assets	<u>1,411,750</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	168,708
Vehicles	10,000
Furniture, fixtures and equipment	206,648
Less: accumulated depreciation	<u>(195,089)</u>
Total non-current assets	<u>190,267</u>
TOTAL ASSETS	<u><u>\$ 1,602,017</u></u>
LIABILITIES AND NET POSITION	
Accounts payable	\$ -
Accrued liabilities	345,972
Due to other governments	-
Unearned revenue	<u>489,716</u>
Total current liabilities	<u>835,688</u>
Total liabilities	<u>835,688</u>
Net investment in capital assets	190,267
Restricted	-
Unrestricted	<u>576,062</u>
Total net position	<u>766,329</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 1,602,017</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 2,624,730	\$ 10,476	\$ 294,947	\$ -	\$ (2,319,307)
Support services:					
Students	672,777	-	142,230	-	(530,547)
Instruction	65,741	-	2,257	-	(63,484)
General Administration	80,024	-	-	-	(80,024)
School Administration	202,252	-	-	-	(202,252)
Central Services	126,135	-	-	-	(126,135)
Operation & Maintenance of Plant	295,732	-	-	-	(295,732)
Student Transportation	3,258	-	-	-	(3,258)
Operating of Non-instructional Services:					
Food Services Operations	182,563	15,093	155,110	-	(12,360)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	235,405	-	235,405	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,488,617	\$ 25,569	\$ 829,949	\$ -	(3,633,099)
GENERAL REVENUES					
					3,515,969
					-
					-
					-
			Total general revenues		3,515,969
			Change in net position		(117,130)
			Net position, beginning of year		883,459
			Net position, end of year		\$ 766,329

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 731,056	\$ 25,213	\$ 88,734	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	7,042	14,834	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	53,818	-	-	-	-
TOTAL ASSETS	\$ 784,874	\$ 32,255	\$ 103,568	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	345,972	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	345,972	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	437,473	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	1,429	32,255	103,568	-	-
Total fund balance (deficit)	438,902	32,255	103,568	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 784,874	\$ 32,255	\$ 103,568	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Foundation	26207 CNM Foundation Fund	27106 Library GO Bonds
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 1,337	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ 1,337	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	1,337	-
Total fund balance (deficit)	-	-	-	1,337	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ 1,337	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	\$ -	\$ -	\$ 487,096	\$ 1,333,436
Accounts receivable:				
Due from other governments	-	-	2,620	24,496
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	53,818
TOTAL ASSETS	\$ -	\$ -	\$ 489,716	\$ 1,411,750
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	345,972
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	489,716	489,716
Total current liabilities	-	-	489,716	835,688
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	437,473
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	138,589
Total fund balance (deficit)	-	-	-	576,062
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ 489,716	\$ 1,411,750

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>576,062</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	385,356
Accumulated depreciation is	<u>(195,089)</u>
 Total capital assets	 <u>190,267</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
 Total long-term and other liabilities	 <u>-</u>

Net position of governmental activities (Statement of Net Position)	\$ <u><u>766,329</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	10,476	-	15,093	-	-
State sources	3,515,969	26,688	-	-	-
Federal sources	-	-	155,110	142,855	139,582
Interest	-	-	-	-	-
Total revenues	<u>3,526,445</u>	<u>26,688</u>	<u>170,203</u>	<u>142,855</u>	<u>139,582</u>
EXPENDITURES					
Current:					
Instruction	2,339,140	6,965	-	140,207	-
Support services:	-	-	-	-	-
Students	529,097	-	-	2,648	139,582
Instruction	63,221	-	-	-	-
General administration	79,161	-	-	-	-
School administration	192,478	-	-	-	-
Central services	126,135	-	-	-	-
Operation & maintenance of plant	295,732	-	-	-	-
Student transportation	3,258	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:	-	-	-	-	-
Community services operations	-	-	-	-	-
Food services operations	-	-	182,563	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,628,222</u>	<u>6,965</u>	<u>182,563</u>	<u>142,855</u>	<u>139,582</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(101,777)</u>	<u>19,723</u>	<u>(12,360)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses - Allowance increase	-	-	-	-	-
Interfund transfers	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(101,777)</u>	<u>19,723</u>	<u>(12,360)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>540,679</u>	<u>12,532</u>	<u>115,928</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 438,902</u>	<u>\$ 32,255</u>	<u>\$ 103,568</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Foundation	26207 CNM Foundation Fund	27106 Library GO Bonds
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	752	2,000	-
State sources	-	-	-	-	2,257
Federal sources	20,544	102,756	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>20,544</u>	<u>102,756</u>	<u>752</u>	<u>2,000</u>	<u>2,257</u>
EXPENDITURES					
Current:					
Instruction	20,544	102,756	916	500	-
Support services:	-	-	-	-	-
Students	-	-	-	163	-
Instruction	-	-	-	-	2,257
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>20,544</u>	<u>102,756</u>	<u>916</u>	<u>663</u>	<u>2,257</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(164)</u>	<u>1,337</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses - Allowance increase	-	-	-	-	-
Interfund transfers	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(164)</u>	<u>1,337</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>164</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,337</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	2,000	-	-	30,321
State sources	-	235,405	-	3,780,319
Federal sources	-	-	-	560,847
Interest	-	-	-	-
Total revenues	<u>2,000</u>	<u>235,405</u>	<u>-</u>	<u>4,371,487</u>
EXPENDITURES				
Current:				
Instruction	5,100	-	-	2,616,128
Support services:	-	-	-	-
Students	-	-	-	671,490
Instruction	-	-	-	65,478
General administration	-	-	-	79,161
School administration	-	-	-	192,478
Central services	-	-	-	126,135
Operation & maintenance of plant	-	-	-	295,732
Student transportation	-	-	-	3,258
Other support services	-	-	-	-
Operation of non-instructional services:	-	-	-	-
Community services operations	-	-	-	-
Food services operations	-	-	-	182,563
Capital outlay	-	235,405	-	235,405
Total expenditures	<u>5,100</u>	<u>235,405</u>	<u>-</u>	<u>4,467,828</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,100)</u>	<u>-</u>	<u>-</u>	<u>(96,341)</u>
Other financing sources (uses):				
Other financing uses - Allowance increase	-	-	-	-
Interfund transfers	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(3,100)</u>	<u>-</u>	<u>-</u>	<u>(96,341)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>3,100</u>	<u>-</u>	<u>-</u>	<u>672,403</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 576,062</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>(96,341)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(20,789)</u>

Excess of depreciation expense over capital outlay	<u>(20,789)</u>
--	-----------------

Loss/Adjustments on disposal of assets	<u>-</u>
--	----------

Change in net position of governmental activities (Statement of Activities)	\$ <u>(117,130)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 20,244	\$ 20,244
State sources	3,142,082	3,480,521	3,506,201	25,680
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,142,082</u>	<u>3,480,521</u>	<u>3,526,445</u>	<u>45,924</u>
EXPENDITURES				
Current:				
Instruction	2,053,146	2,354,427	2,337,875	16,552
Support Services:				
Students	693,418	693,418	529,097	164,321
Instruction	64,535	74,535	63,221	11,314
General administration	75,461	100,461	79,161	21,300
School administration	144,535	219,535	192,478	27,057
Central services	94,431	134,431	126,135	8,296
Operation & maintenance of plant	590,393	440,393	295,732	144,661
Student transportation	4,000	4,000	3,258	742
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>3,719,919</u>	<u>4,021,200</u>	<u>3,626,957</u>	<u>394,243</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(577,837)</u>	<u>(540,679)</u>	<u>(100,512)</u>	<u>(440,167)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	577,837	540,679	-	(540,679)
TOTAL OTHER FINANCING SOURCES (USES)	<u>577,837</u>	<u>540,679</u>	<u>-</u>	<u>(540,679)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(100,512)</u>	<u>\$ (100,512)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(1,265)	
NET CHANGES IN FUND BALANCES			<u>\$ (101,777)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	19,646	26,688	19,646	(7,042)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>19,646</u>	<u>26,688</u>	<u>19,646</u>	<u>(7,042)</u>
EXPENDITURES				
Current:				
Instruction	19,646	39,220	6,965	32,255
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>19,646</u>	<u>39,220</u>	<u>6,965</u>	<u>32,255</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(12,532)</u>	<u>12,681</u>	<u>(25,213)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	12,532	-	(12,532)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>12,532</u>	<u>-</u>	<u>(12,532)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>12,681</u>	<u>\$ 12,681</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,042	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 19,723</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 259	\$ 259
State sources	-	-	-	-
Federal sources	100,000	100,000	155,110	55,110
Interest	-	-	-	-
TOTAL REVENUES	<u>100,000</u>	<u>100,000</u>	<u>155,369</u>	<u>55,369</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	23,146	-	23,146
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	192,782	192,782	182,563	10,219
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>192,782</u>	<u>215,928</u>	<u>182,563</u>	<u>33,365</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(92,782)</u>	<u>(115,928)</u>	<u>(27,194)</u>	<u>(88,734)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	92,782	115,928	-	(115,928)
TOTAL OTHER FINANCING SOURCES (USES)	<u>92,782</u>	<u>115,928</u>	<u>-</u>	<u>(115,928)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(27,194)</u>	<u>\$ (27,194)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			14,834	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (12,360)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	76,454	187,178	166,650	(20,528)
Interest	-	-	-	-
TOTAL REVENUES	<u>76,454</u>	<u>187,178</u>	<u>166,650</u>	<u>(20,528)</u>
EXPENDITURES				
Current:				
Instruction	76,454	187,178	140,207	46,971
Support Services:				
Students	-	-	2,648	(2,648)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>76,454</u>	<u>187,178</u>	<u>142,855</u>	<u>44,323</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>23,795</u>	<u>(23,795)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>23,795</u>	<u>\$ 23,795</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(23,795)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	130,377	139,582	171,310	31,728
Interest	-	-	-	-
TOTAL REVENUES	<u>130,377</u>	<u>139,582</u>	<u>171,310</u>	<u>31,728</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	130,377	139,582	139,582	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>130,377</u>	<u>139,582</u>	<u>139,582</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>31,728</u>	<u>(31,728)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>31,728</u>	<u>\$ 31,728</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(31,728)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	14,363	20,544	20,544	-
Interest	-	-	-	-
TOTAL REVENUES	<u>14,363</u>	<u>20,544</u>	<u>20,544</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	14,363	20,544	20,544	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>14,363</u>	<u>20,544</u>	<u>20,544</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	187,952	75,784
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>112,168</u>	<u>187,952</u>	<u>75,784</u>
EXPENDITURES				
Current:				
Instruction	-	112,168	102,756	9,412
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>112,168</u>	<u>102,756</u>	<u>9,412</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>85,196</u>	<u>(85,196)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>85,196</u>	<u>\$ 85,196</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(85,196)	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 916	\$ 752	\$ (164)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>916</u>	<u>752</u>	<u>(164)</u>
EXPENDITURES				
Current:				
Instruction	-	916	916	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>916</u>	<u>916</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(164)</u>	<u>164</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(164)</u>	<u>\$ (164)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (164)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 2,000	\$ 2,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	500	500	-
Support Services:				
Students	-	1,500	163	1,337
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,000</u>	<u>663</u>	<u>1,337</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,337</u>	<u>(1,337)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,337</u>	<u>\$ 1,337</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,337</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,257	2,257	2,257	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,257</u>	<u>2,257</u>	<u>2,257</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,257	2,257	2,257	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,257</u>	<u>2,257</u>	<u>2,257</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 5,100	\$ -	\$ (5,100)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>5,100</u>	<u>-</u>	<u>(5,100)</u>
EXPENDITURES				
Current:				
Instruction	-	5,100	5,100	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>5,100</u>	<u>5,100</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,100)</u>	<u>5,100</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(5,100)</u>	<u>\$ (5,100)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,000	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (3,100)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	235,405	235,405	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>235,405</u>	<u>235,405</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	235,405	235,405	-
TOTAL EXPENDITURES	<u>-</u>	<u>235,405</u>	<u>235,405</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 HB33 CAPITAL IMPROVEMENTS (FUND 31600)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 178,725	\$ 493,085	\$ 172,736	\$ (320,349)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>178,725</u>	<u>493,085</u>	<u>172,736</u>	<u>(320,349)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	178,725	493,085	-	493,085
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>178,725</u>	<u>493,085</u>	<u>-</u>	<u>493,085</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>172,736</u>	<u>(172,736)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>172,736</u>	<u>\$ 172,736</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(172,736)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 962
TOTAL ASSETS	\$ 962
LIABILITIES	
Deposits held for others	\$ 962
TOTAL LIABILITIES	\$ 962

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash and cash equivalents	\$ 1,995	\$ 649	\$ (1,682)	\$ 962
TOTAL ASSETS	<u>\$ 1,995</u>	<u>\$ 649</u>	<u>\$ (1,682)</u>	<u>\$ 962</u>
LIABILITIES				
Deposits held for others	\$ 1,995	\$ 649	\$ (1,682)	\$ 962
TOTAL ASSETS	<u>\$ 1,995</u>	<u>\$ 649</u>	<u>\$ (1,682)</u>	<u>\$ 962</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
Wells Fargo	3138AAYX3 4.50% Matures 03/01/2041	\$ 20,815	Bank of New York Mellon
Wells Fargo	3138AFEJ5 4.50% Matures 05/01/2041	55,441	Bank of New York Mellon
Wells Fargo	3138AXCP4 3.00% Matures 11/01/2026	9,989	Bank of New York Mellon
Wells Fargo	3138AYW88 3.00% Matures 11/01/2026	229,144	Bank of New York Mellon
Wells Fargo	3138MSC56 3.00% Matures 02/01/2043	9,653	Bank of New York Mellon
Wells Fargo	3138NXEY9 3.00% Matures 01/01/2043	38,507	Bank of New York Mellon
Wells Fargo	3138NY4T9 3.00% Matures 02/01/2043	120,794	Bank of New York Mellon
Wells Fargo	3138W7GH1 3.00% Matures 03/01/2043	121,492	Bank of New York Mellon
Wells Fargo	31419AGZ4 4.00% Matures 12/01/2039	<u>17,900</u>	Bank of New York Mellon
		<u>\$ 623,735</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	\$ 1,446,485
Activity account	<u>1,077</u>
Total on deposit	1,447,562
Reconciling items	<u>(113,164)</u>
Reconciled balance at June 30, 2013	1,334,398
Less activity funds	<u>(962)</u>
Balance per Exhibit A-1	<u>\$ 1,333,436</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 CASH RECONCILIATION
 June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
Cash, June 30, 2012	\$ 706,512	\$ 12,532	\$ 115,928	\$ 1,995
Add:				
2012-13 revenues	3,526,445	19,646	155,369	649
Loans from other funds	-	-	-	-
Total cash available	<u>4,232,957</u>	<u>32,178</u>	<u>271,297</u>	<u>2,644</u>
Less:				
2012-13 expenditures	(3,628,222)	(6,965)	(182,563)	(1,682)
Prior year outstanding loans	94,042	-	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	<u>32,279</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2013	<u>731,056</u>	<u>25,213</u>	<u>88,734</u>	<u>962</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ 731,056</u>	<u>\$ 25,213</u>	<u>\$ 88,734</u>	<u>\$ 962</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ (292,154)</u>	<u>\$ 7,042</u>	<u>\$ 14,834</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 438,902</u>	<u>\$ 32,255</u>	<u>\$ 103,568</u>	<u>\$ 962</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2013

Schedule III

	Federal Projects Account 24000	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000
Cash, June 30, 2012	\$ 6,671	\$ 164	\$ -	\$ 5,100
Add:				
2012-13 revenues	546,455	2,752	2,257	-
Loans from other funds	-	-	-	-
Total cash available	553,126	2,916	2,257	5,100
Less:				
2012-13 expenditures	(405,736)	(1,579)	(2,257)	(5,100)
Prior year outstanding loans	(94,042)	-	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	(53,348)	-	-	-
Cash, June 30, 2013	-	1,337	-	-
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	\$ -	\$ 1,337	\$ -	\$ -
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	\$ -	\$ 1,337	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 314,360	\$ 1,163,262
Add:			
2012-13 revenues	235,405	172,736	4,661,714
Loans from other funds	-	-	-
Total cash available	<u>235,405</u>	<u>487,096</u>	<u>5,824,976</u>
Less:			
2012-13 expenditures	(235,405)	-	(4,469,509)
Prior year outstanding loans	-	-	-
Total outstanding loans	-	-	-
Receivables/payables	-	-	(21,069)
Cash, June 30, 2013	<u>-</u>	<u>487,096</u>	<u>1,334,398</u>
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 487,096</u>	<u>1,334,398</u>
		Less Activity Funds	(962)
		Per Exhibit B-1	<u>\$ 1,333,436</u>
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	\$ -	\$ (487,096)	\$ (757,374)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>577,024</u>
		Less Activity Funds	(962)
		Per Exhibit B-1	<u>\$ 576,062</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 434,973	\$ 65,544
Receivables, net of allowance for uncollectibles:		
Due from other governments	160,001	-
Prepaid expenses	-	-
Total current assets	594,974	65,544
NON-CURRENT ASSETS		
Capital assets:		
Building improvements	232,849	-
Furniture, fixtures and equipment	189,262	-
Less: accumulated depreciation	(181,900)	-
Total non-current assets	240,211	-
TOTAL ASSETS	\$ 835,185	\$ 65,544
LIABILITIES AND NET POSITION		
Accrued liabilities	\$ 15,977	\$ -
Accounts payable	5,008	-
Due to other governments	41	-
Unearned revenue	292,686	-
Total current liabilities	313,712	-
Total liabilities	313,712	-
Net investment in capital assets	240,211	-
Restricted	12,296	-
Unrestricted	268,966	65,544
Total net position	521,473	65,544
TOTAL LIABILITIES AND NET POSITION	\$ 835,185	\$ 65,544

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position	Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental activities:						
Instruction	\$ 931,854	\$ 5,017	\$ 173,638	\$ -	\$ (753,199)	\$ -
Support services:						
Students	334,669	-	28,554	-	(306,115)	-
Instruction	16,479	-	3,588	-	(12,891)	-
General Administration	17,602	-	-	-	(17,602)	-
School Administration	304,939	-	-	-	(304,939)	-
Central Services	78,500	-	-	-	(78,500)	-
Operation & Maintenance of Plant	259,352	-	-	-	(259,352)	-
Student Transportation	-	-	-	-	-	-
Operating of Non-instructional Services						
Food Services Operations	66,387	99	71,178	-	4,890	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	168,322	-	149,970	10,524	(7,828)	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,178,104	\$ 5,116	\$ 426,928	\$ 10,524	(1,735,536)	-
COMPONENT UNIT						
Foundation	\$ 325,277	\$ -	\$ -	\$ -	-	(325,277)
	GENERAL REVENUES					
					1,919,170	-
					-	350,751
					-	-
				Total general revenues	1,919,170	350,751
				Change in net position	183,634	25,474
				Net position, beginning of year	337,839	40,070
				Net position, end of year	\$ 521,473	\$ 65,544

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 136,874	\$ -	\$ 7,464	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	3,074	4,809	29,840	36,221
Due from other funds	153,077	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 289,951	\$ 3,074	\$ 12,273	\$ 29,840	\$ 36,221
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 5,008	\$ -	\$ -	\$ -	\$ -
Accrued expenses	15,977	-	-	-	-
Due to other funds	-	3,051	-	29,840	36,221
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>20,985</u>	<u>3,051</u>	<u>-</u>	<u>29,840</u>	<u>36,221</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	23	12,273	-	-
Committed	222,194	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	46,772	-	-	-	-
Total fund balance (deficit)	<u>268,966</u>	<u>23</u>	<u>12,273</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 289,951	\$ 3,074	\$ 12,273	\$ 29,840	\$ 36,221

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	27106 2010 Library GO Bonds	27154 Beginning Teacher Mentoring
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 41
Accounts receivable:					
Due from other governments	2,958	12,658	56,201	1,624	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 2,958	\$ 12,658	\$ 56,201	\$ 1,624	\$ 41
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	2,958	12,658	56,201	1,624	-
Due to other governments	-	-	-	-	41
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>2,958</u>	<u>12,658</u>	<u>56,201</u>	<u>1,624</u>	<u>41</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,958	\$ 12,658	\$ 56,201	\$ 1,624	\$ 41

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	\$ -	\$ 290,594	\$ -	\$ 434,973
Accounts receivable:				
Due from other governments	-	2,092	10,524	160,001
Due from other funds	-	-	-	153,077
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ -	\$ 292,686	\$ 10,524	\$ 748,051
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 5,008
Accrued expenses	-	-	-	15,977
Due to other funds	-	-	10,524	153,077
Due to other governments	-	-	-	41
Unearned revenue	-	292,686	-	292,686
Total current liabilities	-	292,686	10,524	466,789
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	12,296
Committed	-	-	-	222,194
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	46,772
Total fund balance (deficit)	-	-	-	281,262
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 292,686	\$ 10,524	\$ 748,051

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 281,262

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	422,111
Accumulated depreciation is	(181,900)
 Total capital assets	 240,211

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
 Total long-term and other liabilities	 -

Net position of governmental activities (Statement of Net Position)	\$ 521,473
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Materials	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	5,017	-	99	-	-
State sources	1,919,170	14,903	-	-	-
Federal sources	-	-	71,178	49,268	68,168
Interest	-	-	-	-	-
Total revenues	1,924,187	14,903	71,277	49,268	68,168
EXPENDITURES					
Current:					
Instruction	763,445	18,370	-	43,004	64,289
Support services:					
Students	306,115	-	-	4,300	3,879
Instruction	12,891	-	-	1,964	-
General administration	17,602	-	-	-	-
School administration	304,626	-	-	-	-
Central services	78,500	-	-	-	-
Operation & maintenance of plant	258,197	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	58	-	66,329	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,741,434	18,370	66,329	49,268	68,168
Excess (deficiency) of revenues over (under) expenditures	182,753	(3,467)	4,948	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	182,753	(3,467)	4,948	-	-
FUND BALANCES, BEGINNING OF YEAR	86,213	3,490	7,325	-	-
FUND BALANCES, END OF YEAR	\$ 268,966	\$ 23	\$ 12,273	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24153	24154	24162	27106	27154
	English Language Acquisition	Teacher/Principal Training	Title I School Improvement	2010 Library GO Bonds	Beginning Teacher Mentoring
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	1,624	-
Federal sources	2,958	12,658	56,201	-	-
Interest	-	-	-	-	-
Total revenues	<u>2,958</u>	<u>12,658</u>	<u>56,201</u>	<u>1,624</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	2,958	12,658	35,826	-	-
Support services:					
Students	-	-	20,375	-	-
Instruction	-	-	-	1,624	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,958</u>	<u>12,658</u>	<u>56,201</u>	<u>1,624</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	5,116
State sources	149,970	-	-	2,085,667
Federal sources	-	-	10,524	270,955
Interest	-	-	-	-
Total revenues	<u>149,970</u>	<u>-</u>	<u>10,524</u>	<u>2,361,738</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	940,550
Support services:				
Students	-	-	-	334,669
Instruction	-	-	-	16,479
General administration	-	-	-	17,602
School administration	-	-	-	304,626
Central services	-	-	-	78,500
Operation & maintenance of plant	-	-	-	258,197
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	66,387
Capital outlay	<u>149,970</u>	<u>-</u>	<u>10,524</u>	<u>160,494</u>
Total expenditures	<u>149,970</u>	<u>-</u>	<u>10,524</u>	<u>2,177,504</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>184,234</u>
Other financing sources (uses):				
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>184,234</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,028</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,262</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	<u>\$ 184,234</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	21,469
Depreciation expense	<u>(22,069)</u>
Excess of depreciation expense over capital outlay	<u>(600)</u>
Loss/Adjustments on disposal of assets	

Change in net position of governmental activities (Statement of Activities)	<u><u>\$ 183,634</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 200	\$ 4,550	\$ 5,017	\$ 467
State sources	1,859,523	1,905,115	1,919,170	14,055
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,859,723</u>	<u>1,909,665</u>	<u>1,924,187</u>	<u>14,522</u>
EXPENDITURES				
Current:				
Instruction	825,118	849,507	762,680	86,827
Support Services:				
Students	330,556	333,222	306,115	27,107
Instruction	15,000	20,000	12,891	7,109
General administration	31,500	29,433	17,202	12,231
School administration	328,371	327,681	303,975	23,706
Central services	82,698	81,959	78,500	3,459
Operation & maintenance of plant	286,889	353,977	255,003	98,974
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	100	100	58	42
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,900,232</u>	<u>1,995,879</u>	<u>1,736,424</u>	<u>259,455</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(40,509)</u>	<u>(86,214)</u>	<u>187,763</u>	<u>(273,977)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	40,509	86,214	-	(86,214)
TOTAL OTHER FINANCING SOURCES (USES)	<u>40,509</u>	<u>86,214</u>	<u>-</u>	<u>(86,214)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>187,763</u>	<u>\$ 187,763</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(5,010)	
NET CHANGES IN FUND BALANCES			<u>\$ 182,753</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	11,829	14,903	11,829	(3,074)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>11,829</u>	<u>14,903</u>	<u>11,829</u>	<u>(3,074)</u>
EXPENDITURES				
Current:				
Instruction	11,829	18,393	18,370	23
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>11,829</u>	<u>18,393</u>	<u>18,370</u>	<u>23</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(3,490)</u>	<u>(6,541)</u>	<u>3,051</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	3,490	-	(3,490)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>3,490</u>	<u>-</u>	<u>(3,490)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(6,541)</u>	<u>\$ (6,541)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,074	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (3,467)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 50,000	\$ 99	\$ 99	\$ -
State sources	-	-	-	-
Federal sources	-	68,000	66,369	(1,631)
Interest	-	-	-	-
TOTAL REVENUES	<u>50,000</u>	<u>68,099</u>	<u>66,468</u>	<u>(1,631)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	50,000	75,424	66,329	9,095
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>50,000</u>	<u>75,424</u>	<u>66,329</u>	<u>9,095</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(7,325)</u>	<u>139</u>	<u>(7,464)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	7,325	-	(7,325)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>7,325</u>	<u>-</u>	<u>(7,325)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>139</u>	<u>\$ 139</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,809	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 4,948</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	44,077	120,365	19,428	(100,937)
Interest	-	-	-	-
TOTAL REVENUES	<u>44,077</u>	<u>120,365</u>	<u>19,428</u>	<u>(100,937)</u>
EXPENDITURES				
Current:				
Instruction	38,954	114,101	43,004	71,097
Support Services:				
Students	4,300	4,300	4,300	-
Instruction	823	1,964	1,964	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>44,077</u>	<u>120,365</u>	<u>49,268</u>	<u>71,097</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(29,840)</u>	<u>29,840</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(29,840)</u>	<u>\$ (29,840)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			29,840	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	63,673	68,168	31,944	(36,224)
Interest	-	-	-	-
TOTAL REVENUES	<u>63,673</u>	<u>68,168</u>	<u>31,944</u>	<u>(36,224)</u>
EXPENDITURES				
Current:				
Instruction	63,673	64,289	64,289	-
Support Services:				
Students	-	3,879	3,879	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>63,673</u>	<u>68,168</u>	<u>68,168</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(36,224)</u>	<u>36,224</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(36,224)</u>	<u>\$ (36,224)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			36,224	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	2,958	2,958	-	(2,958)
Interest	-	-	-	-
TOTAL REVENUES	<u>2,958</u>	<u>2,958</u>	<u>-</u>	<u>(2,958)</u>
EXPENDITURES				
Current:				
Instruction	2,958	2,958	2,958	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,958</u>	<u>2,958</u>	<u>2,958</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,958)</u>	<u>2,958</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,958)</u>	<u>\$ (2,958)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,958	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,849	12,657	-	(12,657)
Interest	-	-	-	-
TOTAL REVENUES	<u>8,849</u>	<u>12,657</u>	<u>-</u>	<u>(12,657)</u>
EXPENDITURES				
Current:				
Instruction	8,849	12,657	12,657	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>8,849</u>	<u>12,657</u>	<u>12,657</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(12,657)</u>	<u>12,657</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(12,657)</u>	<u>\$ (12,657)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			12,657	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	-	(112,168)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>112,168</u>	<u>-</u>	<u>(112,168)</u>
EXPENDITURES				
Current:				
Instruction	-	47,868	35,826	12,042
Support Services:				
Students	-	64,300	20,375	43,925
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>112,168</u>	<u>56,201</u>	<u>55,967</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(56,201)</u>	<u>56,201</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(56,201)</u>	<u>\$ (56,201)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			56,201	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
2010 GO BONDS STUDENT LIBRARY (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,159	2,159	-	(2,159)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,159</u>	<u>2,159</u>	<u>-</u>	<u>(2,159)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,159	2,159	1,624	535
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,159</u>	<u>2,159</u>	<u>1,624</u>	<u>535</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,624)</u>	<u>1,624</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(1,624)</u>	<u>\$ (1,624)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,624	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	149,970	149,970	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>149,970</u>	<u>149,970</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	149,970	149,970	-
TOTAL EXPENDITURES	<u>-</u>	<u>149,970</u>	<u>149,970</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 107,117	\$ 107,117	\$ 103,107	\$ (4,010)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>107,117</u>	<u>107,117</u>	<u>103,107</u>	<u>(4,010)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	301,349	301,349	-	301,349
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>301,349</u>	<u>301,349</u>	<u>-</u>	<u>301,349</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(194,232)</u>	<u>(194,232)</u>	<u>103,107</u>	<u>(297,339)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	194,232	194,232	-	(194,232)
TOTAL OTHER FINANCING SOURCES (USES)	<u>194,232</u>	<u>194,232</u>	<u>-</u>	<u>(194,232)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>103,107</u>	<u>\$ 103,107</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(103,107)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	10,524	14,669	-	(14,669)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>10,524</u>	<u>14,669</u>	<u>-</u>	<u>(14,669)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,524	14,669	10,524	4,145
TOTAL EXPENDITURES	<u>10,524</u>	<u>14,669</u>	<u>10,524</u>	<u>4,145</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(10,524)</u>	<u>10,524</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(10,524)</u>	<u>\$ (10,524)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10,524	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>\$ 471</u>
TOTAL ASSETS	<u><u>\$ 471</u></u>
LIABILITIES	
Deposits held for others	<u>\$ 471</u>
TOTAL LIABILITIES	<u><u>\$ 471</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	<u>Balance, July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
ASSETS				
Other receivable	\$ 912	\$ 5,090	\$ (5,531)	\$ 471
TOTAL ASSETS	<u>\$ 912</u>	<u>\$ 5,090</u>	<u>\$ (5,531)</u>	<u>\$ 471</u>
LIABILITIES				
Deposits held for others	\$ 912	\$ 5,090	\$ (5,531)	\$ 471
TOTAL ASSETS	<u>\$ 912</u>	<u>\$ 5,090</u>	<u>\$ (5,531)</u>	<u>\$ 471</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
US Bank	FNMA Pool 465373 Matures 06/01/2020	\$ 48,182	US Bank
US Bank	FNMA Pool AE9341 Matures 11/01/2025	37,931	US Bank
US Bank	FNMA Pool AE9826 Matures 12/01/2025	<u>128,609</u>	US Bank
		<u>\$ 214,722</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	\$ 457,792
Activity account	<u>446</u>
Total on deposit	458,238
Reconciling items	<u>(22,794)</u>
Reconciled balance at June 30, 2013	435,444
Less activity funds	<u>(471)</u>
Balance per Exhibit A-1	<u><u>\$ 434,973</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	State Flowthrough Fund 27000
Cash, June 30, 2012	\$ 21,782	\$ 3,490	\$ 7,325	\$ -	\$ 41
Add:					
2012-13 revenues	1,924,187	11,829	66,468	51,372	-
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,945,969</u>	<u>15,319</u>	<u>73,793</u>	<u>51,372</u>	<u>41</u>
Less:					
2012-13 expenditures	(1,736,426)	(18,370)	(66,329)	(189,250)	(1,624)
Prior year outstanding loans	64,431	-	-	(61,611)	(2,820)
Total outstanding loans	(153,077)	3,051	-	137,878	1,624
Receivables/payables	15,977	-	-	61,611	2,820
Cash, June 30, 2013	<u>136,874</u>	<u>-</u>	<u>7,464</u>	<u>-</u>	<u>41</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 136,874</u>	<u>\$ -</u>	<u>\$ 7,464</u>	<u>\$ -</u>	<u>\$ 41</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	<u>\$ 132,092</u>	<u>\$ 23</u>	<u>\$ 4,809</u>	<u>\$ -</u>	<u>\$ (41)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 268,966</u>	<u>\$ 23</u>	<u>\$ 12,273</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 187,487	\$ -	\$ 220,125
Add:				
2012-13 revenues	149,970	103,107	-	2,306,933
Loans from other funds	-	-	-	-
Total cash available	<u>149,970</u>	<u>290,594</u>	<u>-</u>	<u>2,527,058</u>
Less:				
2012-13 expenditures	(149,970)	-	(10,524)	(2,172,493)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	-	-	10,524	-
Receivables/payables	-	-	-	80,408
Cash, June 30, 2013	<u>-</u>	<u>290,594</u>	<u>-</u>	<u>434,973</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 290,594</u>	<u>\$ -</u>	<u>\$ 434,973</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ -</u>	<u>\$ (290,594)</u>	<u>\$ -</u>	<u>\$ (153,711)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,262</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 203,927	\$ 14,774
Receivables, net of allowance for uncollectibles:		
Due from other governments	2,198	-
Prepaid expenses	-	-
Total current assets	206,125	14,774
NON-CURRENT ASSETS		
Capital assets:		
Construction in progress	327,037	-
Furniture, fixtures and equipment	197,708	-
Less: accumulated depreciation	(106,779)	-
Total non-current assets	417,966	-
TOTAL ASSETS	\$ 624,091	\$ 14,774
LIABILITIES AND NET POSITION		
Accounts payable	\$ -	\$ 5,000
Accrued liabilities	-	-
Due to other governments	-	-
Unearned revenue	-	-
Total current liabilities	-	5,000
Total liabilities	-	5,000
Net investment in capital assets	417,966	-
Restricted	11,741	9,774
Unrestricted (deficit)	194,384	-
Total net position (deficit)	624,091	9,774
TOTAL LIABILITIES AND NET POSITION	\$ 624,091	\$ 14,774

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions		
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 956,421		\$ 347,343	\$ -	\$ (609,078)
Support services:					
Students	56,331	-	29,215	-	(27,116)
Instruction	-	-	-	-	-
General Administration	12,091	-	-	-	(12,091)
School Administration	164,658	-	-	-	(164,658)
Central Services	94,732	-	-	-	(94,732)
Operation & Maintenance of Plant	124,681	-	-	-	(124,681)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	81,120	-	-	-	(81,120)
Facilities, Materials, Supplies and Other Services	245,794	-	118,948	4,535	(122,311)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,735,828	\$ -	\$ 495,506	\$ 4,535	(1,235,787)
COMPONENT UNIT					
Foundation	\$ 104,041	\$ -	\$ -	\$ -	\$ (104,041)
GENERAL REVENUES					
				1,144,155	-
State Equalization Guarantee				114,959	-
Property Taxes				-	97,945
Miscellaneous				<u>1,259,114</u>	<u>97,945</u>
			Total general revenues		
				23,327	(6,096)
			Change in net position		
			Net position, beginning of year	<u>600,764</u>	<u>15,870</u>
			Net position, end of year	<u>\$ 624,091</u>	<u>\$ 9,774</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	14000	24106	24154	26163
	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	Golden Apple Foundation
ASSETS					
Cash and temporary investments	\$ 194,384	\$ 8,480	\$ -	\$ -	\$ 1,063
Accounts receivable:					
Due from other governments	-	2,198	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 194,384	\$ 10,678	\$ -	\$ -	\$ 1,063
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	10,678	-	-	1,063
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	194,384	-	-	-	-
Total fund balance (deficit)	194,384	10,678	-	-	1,063
TOTAL LIABILITIES AND FUND BALANCE	\$ 194,384	\$ 10,678	\$ -	\$ -	\$ 1,063

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	27171 2010 GOB Instructional	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 203,927
Accounts receivable:					
Due from other governments	-	-	-	-	2,198
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ -	\$ 206,125
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	11,741
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	194,384
Total fund balance (deficit)	-	-	-	-	206,125
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 206,125

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI OF THE RIO GRANDE
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 206,125

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	524,745
Accumulated depreciation is	<u>(106,779)</u>

Total capital assets	<u>417,966</u>
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
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Total long-term and other liabilities	<u>-</u>
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Net position of governmental activities (Statement of Net Position)	<u>\$ 624,091</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	24106	24154	26163
	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	Golden Apple Foundation
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	308,853	-	-	-	2,937
State sources	1,144,155	15,131	-	-	-
Federal sources	-	-	29,215	12,657	-
Interest	-	-	-	-	-
Total revenues	<u>1,453,008</u>	<u>15,131</u>	<u>29,215</u>	<u>12,657</u>	<u>2,937</u>
EXPENDITURES					
Current:					
Instruction	918,194	8,705	-	12,657	1,874
Support services:					
Students	27,116	-	29,215	-	-
Instruction	-	-	-	-	-
General administration	12,091	-	-	-	-
School administration	164,658	-	-	-	-
Central services	94,732	-	-	-	-
Operation & maintenance of plant	119,978	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	81,120	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,417,889</u>	<u>8,705</u>	<u>29,215</u>	<u>12,657</u>	<u>1,874</u>
Excess (deficiency) of revenues over (under) expenditures	<u>35,119</u>	<u>6,426</u>	<u>-</u>	<u>-</u>	<u>1,063</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>35,119</u>	<u>6,426</u>	<u>-</u>	<u>-</u>	<u>1,063</u>
FUND BALANCES, BEGINNING OF YEAR	<u>159,265</u>	<u>4,252</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 194,384</u>	<u>\$ 10,678</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,063</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	27171 2010 GOB Instructional	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	\$ -	\$ -	\$ 114,959	\$ -	\$ 114,959
Local and county sources	-	-	-	-	311,790
State sources	7,765	118,948	-	4,535	1,290,534
Federal sources	-	-	-	-	41,872
Interest	-	-	-	-	-
Total revenues	<u>7,765</u>	<u>118,948</u>	<u>114,959</u>	<u>4,535</u>	<u>1,759,155</u>
EXPENDITURES					
Current:					
Instruction	7,765	-	-	-	949,195
Support services:					
Students	-	-	-	-	56,331
Instruction	-	-	-	-	-
General administration	-	-	-	-	12,091
School administration	-	-	-	-	164,658
Central services	-	-	-	-	94,732
Operation & maintenance of plant	-	-	-	-	119,978
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	81,120
Food services operations	-	-	-	-	-
Capital outlay	-	118,948	114,959	4,535	238,442
Total expenditures	<u>7,765</u>	<u>118,948</u>	<u>114,959</u>	<u>4,535</u>	<u>1,716,547</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	42,608
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	42,608
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	163,517
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 206,125</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 42,608
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	-
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	(11,929)
Excess of depreciation expense over capital outlay	(11,929)
Loss/Adjustments on disposal of assets	(7,352)

Change in net position of governmental activities (Statement of Activities)	\$ <u>23,327</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 231,000	\$ 284,553	\$ 308,853	\$ 24,300
State sources	1,134,120	1,135,775	1,144,155	8,380
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,365,120</u>	<u>1,420,328</u>	<u>1,453,008</u>	<u>32,680</u>
EXPENDITURES				
Current:				
Instruction	948,560	1,011,303	918,194	93,109
Support Services:				
Students	27,100	27,100	27,116	(16)
Instruction	-	-	-	-
General administration	17,000	20,000	12,091	7,909
School administration	121,690	171,690	164,658	7,032
Central services	97,490	101,490	94,732	6,758
Operation & maintenance of plant	135,340	160,340	119,978	40,362
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	87,170	87,670	81,120	6,550
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,434,350</u>	<u>1,579,593</u>	<u>1,417,889</u>	<u>161,704</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(69,230)</u>	<u>(159,265)</u>	<u>35,119</u>	<u>(194,384)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	69,230	159,265	-	(159,265)
TOTAL OTHER FINANCING SOURCES (USES)	<u>69,230</u>	<u>159,265</u>	<u>-</u>	<u>(159,265)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>35,119</u>	<u>\$ 35,119</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 35,119</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	12,933	12,933	15,131	2,198
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>12,933</u>	<u>12,933</u>	<u>15,131</u>	<u>2,198</u>
EXPENDITURES				
Current:				
Instruction	12,933	17,185	8,705	8,480
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>12,933</u>	<u>17,185</u>	<u>8,705</u>	<u>8,480</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(4,252)</u>	<u>6,426</u>	<u>(10,678)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	4,252	-	(4,252)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>4,252</u>	<u>-</u>	<u>(4,252)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>6,426</u>	<u>\$ 6,426</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 6,426</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	27,288	29,215	29,215	-
Interest	-	-	-	-
TOTAL REVENUES	<u>27,288</u>	<u>29,215</u>	<u>29,215</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	27,288	29,215	29,215	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>27,288</u>	<u>29,215</u>	<u>29,215</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,849	12,657	12,657	-
Interest	-	-	-	-
TOTAL REVENUES	<u>8,849</u>	<u>12,657</u>	<u>12,657</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	8,849	12,657	12,657	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>8,849</u>	<u>12,657</u>	<u>12,657</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
GOLDEN APPLE FOUNDATION (FUND 26163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 2,937	\$ 2,937	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,937</u>	<u>2,937</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	2,937	1,874	1,063
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,937</u>	<u>1,874</u>	<u>1,063</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,063</u>	<u>(1,063)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,063</u>	<u>\$ 1,063</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,063</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
2010 GOB INSTRUCTIONAL (FUND 27171)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	12,042	7,765	(4,277)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>12,042</u>	<u>7,765</u>	<u>(4,277)</u>
EXPENDITURES				
Current:				
Instruction	-	12,042	7,765	4,277
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>12,042</u>	<u>7,765</u>	<u>4,277</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	118,948	118,948	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>118,948</u>	<u>118,948</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	118,948	118,948	-
TOTAL EXPENDITURES	<u>-</u>	<u>118,948</u>	<u>118,948</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 117,177	\$ 117,177	\$ 114,959	\$ (2,218)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>117,177</u>	<u>117,177</u>	<u>114,959</u>	<u>(2,218)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,171	1,171	-	1,171
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	116,006	116,006	114,959	1,047
TOTAL EXPENDITURES	<u>117,177</u>	<u>117,177</u>	<u>114,959</u>	<u>2,218</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	4,535	4,535	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>4,535</u>	<u>4,535</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	4,535	4,535	-
TOTAL EXPENDITURES	<u>-</u>	<u>4,535</u>	<u>4,535</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
US Bank	FHLMC GOLD POOL G11311 Matures 10/01/2017	\$ 61,882	US Bank
US Bank	FHLMC GOLD POOL L00015 Matures 09/01/2035	<u>69,303</u>	US Bank
		<u>\$ 131,185</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	\$ 270,713
Reconciling items	<u>(66,786)</u>
Reconciled balance at June 30, 2013	203,927
Less activity funds	<u>-</u>
Balance per Exhibit A-1	<u>\$ 203,927</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
CASH RECONCILIATION
June 30, 2013

Schedule III

	11000 Operational Account 11000	13000 Instructional Materials 14000	Federal 14000 Projects Account 24000	Local 21000 Grants Fund 26000	22000 State Flowthrough Fund 27000
Cash, June 30, 2012	\$ 148,998	\$ 4,252	\$ -	\$ -	\$ -
Add:					
2012-13 revenues	1,453,007	15,131	41,872	2,937	7,765
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,602,005</u>	<u>19,383</u>	<u>41,872</u>	<u>2,937</u>	<u>7,765</u>
Less:					
2012-13 expenditures	(1,417,888)	(8,705)	(41,872)	(1,874)	(7,765)
Prior year outstanding loans	10,267	-	-	-	-
Total outstanding loans	-	-	-	-	-
Receivables/payables	-	(2,198)	-	-	-
Cash, June 30, 2013	<u>194,384</u>	<u>8,480</u>	<u>-</u>	<u>1,063</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 194,384</u>	<u>\$ 8,480</u>	<u>\$ -</u>	<u>\$ 1,063</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	-	2,198	-	-	-
Fund balance, modified accrual basis (deficit)	<u>\$ 194,384</u>	<u>\$ 10,678</u>	<u>\$ -</u>	<u>\$ 1,063</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
CASH RECONCILIATION
June 30, 2013

Schedule III

	24101 Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ -	\$ -	\$ 153,250
Add:				-
2012-13 revenues	118,948	114,959	4,535	1,759,154
Loans from other funds	-	-	-	-
Total cash available	<u>118,948</u>	<u>114,959</u>	<u>4,535</u>	<u>1,912,404</u>
Less:				
2012-13 expenditures	(118,948)	(114,959)	(4,535)	(1,716,546)
Prior year outstanding loans	-	-	-	10,267
Total outstanding loans	-	-	-	-
Receivables/payables	-	-	-	(2,198)
Cash, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>203,927</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 203,927</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	-	-	-	2,198
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 206,125</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 468,744
Receivables, net of allowance for uncollectibles:	
Due from other governments	21,269
Other accounts receivable	-
Prepaid expenses	-
Total current assets	<u>490,013</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	83,685
Furniture, fixtures and equipment	49,745
Less: accumulated depreciation	<u>(56,020)</u>
Total non-current assets	<u>77,410</u>
TOTAL ASSETS	<u><u>\$ 567,423</u></u>
LIABILITIES AND NET POSITION	
Accrued liabilities	\$ 50,841
Accounts payable	4,648
Due to other governments	-
Unearned revenue	245,627
Compensated absences	-
Total current liabilities	<u>301,116</u>
Total liabilities	<u>301,116</u>
Net investment in capital assets	77,410
Restricted	26,780
Unrestricted (deficit)	<u>162,117</u>
Total net position (deficit)	<u>266,307</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 567,423</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 935,644	\$ 8,656	\$ 81,014	\$ -	\$ (845,974)
Support services:					
Students	91,441	-	-	-	(91,441)
Instruction	91	-	-	-	(91)
General Administration	86,109	-	-	-	(86,109)
School Administration	140,119	-	-	-	(140,119)
Central Services	82,163	-	-	-	(82,163)
Operation & Maintenance of Plant	97,782	-	-	-	(97,782)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	29,589	-	31,632	-	2,043
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	109,895	-	106,741	-	(3,154)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,572,833	\$ 8,656	\$ 219,387	\$ -	(1,344,790)
			GENERAL REVENUES		
					1,357,815
					-
				Total general revenues	1,357,815
				Change in net position	13,025
				Net position, beginning of year	253,282
				Net position, end of year	\$ 266,307

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 200,862	\$ 7,716	\$ 3,011	\$ -	\$ 3
Accounts receivable:					
Due from other governments	-	4,528	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	16,741	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 217,603	\$ 12,244	\$ 3,011	\$ -	\$ 3
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 4,648	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	50,838	-	-	-	3
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	55,486	-	-	-	3
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	12,244	3,011	-	-
Committed	156,799	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	5,318	-	-	-	-
Total fund balance (deficit)	162,117	12,244	3,011	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 217,603	\$ 12,244	\$ 3,011	\$ -	\$ 3

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2013

Exhibit B-1

	26123 PNM Foundation	26177 EMSI	26195 Friends of Mountain Mahogany	29102 Private Direct Grants	31200 Public School Capital Outlay
ASSETS					
Cash and temporary investments	\$ 684	\$ -	\$ 1,258	\$ 9,583	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	16,741
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 684	\$ -	\$ 1,258	\$ 9,583	\$ 16,741
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	16,741
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	16,741
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	684	-	1,258	9,583	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	684	-	1,258	9,583	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 684	\$ -	\$ 1,258	\$ 9,583	\$ 16,741

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	31600 HB33 Capital Improvements	Total Primary Government
ASSETS		
Cash and temporary investments	\$ 245,627	\$ 468,744
Accounts receivable:		
Due from other governments	-	21,269
Other accounts receivable	-	-
Due from other funds	-	16,741
Prepaid expenses	-	-
TOTAL ASSETS	\$ 245,627	\$ 506,754
LIABILITIES AND FUND BALANCE		
Current liabilities:		
Accounts payable	\$ -	\$ 4,648
Accrued liabilities	-	50,841
Due to other funds	-	16,741
Due to other governments	-	-
Unearned revenue	245,627	245,627
Total current liabilities	245,627	317,857
Fund balances:		
Nonspendable	-	-
Restricted	-	26,780
Committed	-	156,799
Assigned	-	-
Unassigned (deficit)	-	5,318
Total fund balance (deficit)	-	188,897
TOTAL LIABILITIES AND FUND BALANCE	\$ 245,627	\$ 506,754

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>188,897</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	133,430
Accumulated depreciation is	(56,020)

Total capital assets	77,410
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
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Total long-term and other liabilities	-
---------------------------------------	---

Net position of governmental activities (Statement of Net Position)	\$ <u><u>266,307</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24106	24154
	General	Instructional Materials	Food Services	IDEA-B Entitlement	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	8,656	-	10,513	-	-
State sources	1,357,815	15,587	-	-	-
Federal sources	-	-	21,119	50,314	10,812
Interest	-	-	-	-	-
Total revenues	<u>1,366,471</u>	<u>15,587</u>	<u>31,632</u>	<u>50,314</u>	<u>10,812</u>
EXPENDITURES					
Current:					
Instruction	867,749	5,589	-	50,314	10,812
Support services:					
Students	91,441	-	-	-	-
Instruction	91	-	-	-	-
General administration	81,808	-	-	-	-
School administration	140,119	-	-	-	-
Central services	82,163	-	-	-	-
Operation & maintenance of plant	97,782	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	29,589	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,361,153</u>	<u>5,589</u>	<u>29,589</u>	<u>50,314</u>	<u>10,812</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,318</u>	<u>9,998</u>	<u>2,043</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>5,318</u>	<u>9,998</u>	<u>2,043</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>156,799</u>	<u>2,246</u>	<u>968</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 162,117</u>	<u>\$ 12,244</u>	<u>\$ 3,011</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26123 PNM Foundation	26177 EMSI	26195 Friends of Mountain Mahogany	29102 Private Direct Grants	31200 Public School Capital Outlay
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	4,301	-	-	-
State sources	-	-	-	-	106,741
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>4,301</u>	<u>-</u>	<u>-</u>	<u>106,741</u>
EXPENDITURES					
Current:					
Instruction	-	-	-	8,374	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	4,301	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	106,741
Total expenditures	<u>-</u>	<u>4,301</u>	<u>-</u>	<u>8,374</u>	<u>106,741</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,374)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,374)</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>684</u>	<u>-</u>	<u>1,258</u>	<u>17,957</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 684</u>	<u>\$ -</u>	<u>\$ 1,258</u>	<u>\$ 9,583</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	31600 HB33 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	\$ -	\$ -
Local and county sources	-	23,470
State sources	-	1,480,143
Federal sources	-	82,245
Interest	-	-
Total revenues	-	1,585,858
EXPENDITURES		
Current:		
Instruction	-	942,838
Support services:		
Students	-	91,441
Instruction	-	91
General administration	-	86,109
School administration	-	140,119
Central services	-	82,163
Operation & maintenance of plant	-	97,782
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	29,589
Capital outlay	-	106,741
Total expenditures	-	1,576,873
Excess (deficiency) of revenues over (under) expenditures	-	8,985
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	-	8,985
FUND BALANCES, BEGINNING OF YEAR	-	179,912
FUND BALANCES, END OF YEAR	\$ -	\$ 188,897

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	\$ <u>8,985</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>7,194</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(3,154)</u>
Excess of depreciation expense over capital outlay	<u>(3,154)</u>
Loss/Adjustments on disposal of assets	

Change in net position of governmental activities	
(Statement of Activities)	\$ <u>13,025</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 20,368	\$ 27,258	\$ 8,656	\$ (18,602)
State sources	1,220,119	1,347,870	1,357,815	9,945
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,240,487</u>	<u>1,375,128</u>	<u>1,366,471</u>	<u>(8,657)</u>
EXPENDITURES				
Current:				
Instruction	827,617	977,366	867,649	109,717
Support Services:			-	
Students	70,166	101,363	89,595	11,768
Instruction	-	125	91	34
General administration	88,028	82,225	81,808	417
School administration	142,898	141,056	140,119	937
Central services	85,201	112,189	82,163	30,026
Operation & maintenance of plant	136,753	117,603	94,980	22,623
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,350,663</u>	<u>1,531,927</u>	<u>1,356,405</u>	<u>175,522</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(110,176)</u>	<u>(156,799)</u>	<u>10,066</u>	<u>(166,865)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	110,176	156,799	-	(156,799)
TOTAL OTHER FINANCING SOURCES (USES)	<u>110,176</u>	<u>156,799</u>	<u>-</u>	<u>(156,799)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>10,066</u>	<u>\$ 10,066</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(4,748)	
NET CHANGES IN FUND BALANCES			<u>\$ 5,318</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	11,059	15,587	11,059	(4,528)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>11,059</u>	<u>15,587</u>	<u>11,059</u>	<u>(4,528)</u>
EXPENDITURES				
Current:				
Instruction	11,059	17,833	5,589	12,244
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>11,059</u>	<u>17,833</u>	<u>5,589</u>	<u>12,244</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(2,246)</u>	<u>5,470</u>	<u>(7,716)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	2,246	-	(2,246)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>2,246</u>	<u>-</u>	<u>(2,246)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>5,470</u>	<u>\$ 5,470</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,528	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 9,998</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 17,500	\$ 17,500	\$ 10,513	\$ (6,987)
State sources	-	-	-	-
Federal sources	17,500	17,500	21,119	3,619
Interest	-	-	-	-
TOTAL REVENUES	<u>35,000</u>	<u>35,000</u>	<u>31,632</u>	<u>(3,368)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	35,000	35,968	29,589	6,379
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>35,000</u>	<u>35,968</u>	<u>29,589</u>	<u>6,379</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(968)</u>	<u>2,043</u>	<u>(3,011)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	968	-	(968)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>968</u>	<u>-</u>	<u>(968)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,043</u>	<u>\$ 2,043</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 2,043</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	46,996	50,314	51,669	1,355
Interest	-	-	-	-
TOTAL REVENUES	<u>46,996</u>	<u>50,314</u>	<u>51,669</u>	<u>1,355</u>
EXPENDITURES				
Current:				
Instruction	30,115	50,314	50,314	-
Support Services:				
Students	16,881	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>46,996</u>	<u>50,314</u>	<u>50,314</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,355</u>	<u>(1,355)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,355</u>	<u>\$ 1,355</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,355)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	7,560	10,812	10,812	-
Interest	-	-	-	-
TOTAL REVENUES	<u>7,560</u>	<u>10,812</u>	<u>10,812</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	6,760	10,812	10,812	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	800	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>7,560</u>	<u>10,812</u>	<u>10,812</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
EMSI (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 5,113	\$ 5,113
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>5,113</u>	<u>5,113</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	4,301	(4,301)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,301</u>	<u>(4,301)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>812</u>	<u>(812)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>812</u>	<u>\$ 812</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(812)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
FRIENDS OF MOUNTAIN MAHOGANY (FUND 26195)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	8,374	(8,374)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	4,270	4,270	-	4,270
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	13,687	-	13,687
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>4,270</u>	<u>17,957</u>	<u>8,374</u>	<u>9,583</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,270)</u>	<u>(17,957)</u>	<u>(8,374)</u>	<u>(9,583)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	4,270	17,957	-	(17,957)
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,270</u>	<u>17,957</u>	<u>-</u>	<u>(17,957)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(8,374)</u>	<u>\$ (8,374)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (8,374)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	106,741	90,000	(16,741)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>106,741</u>	<u>90,000</u>	<u>(16,741)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	106,741	106,741	-
TOTAL EXPENDITURES	<u>-</u>	<u>106,741</u>	<u>106,741</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(16,741)</u>	<u>16,741</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(16,741)</u>	<u>\$ (16,741)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,741	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 51,727	\$ 51,727	\$ 97,298	\$ 45,571
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>51,727</u>	<u>51,727</u>	<u>97,298</u>	<u>45,571</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	116,688	116,688	-	116,688
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	83,368	-	83,368
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>116,688</u>	<u>200,056</u>	<u>-</u>	<u>200,056</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(64,961)</u>	<u>(148,329)</u>	<u>97,298</u>	<u>(245,627)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	64,961	148,329	-	(148,329)
TOTAL OTHER FINANCING SOURCES (USES)	<u>64,961</u>	<u>148,329</u>	<u>-</u>	<u>(148,329)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>97,298</u>	<u>\$ 97,298</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(97,298)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
New Mexico Educators Federal Credit Union	FNMA 3135G0XP3 Matures 09/30/2013	\$ 5,000,000	New Mexico Educators Federal Credit Union
		<u>\$ 5,000,000</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account (US Bank)	\$ 120,722
Operating account (NMEFCU)	373,646
Activity account	<u>-</u>
Total on deposit	494,368
Reconciling items	<u>(25,624)</u>
Reconciled balance at June 30, 2013	468,744
Less activity funds	<u>-</u>
Balance per Exhibit A-1	<u>\$ 468,744</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 156,746	\$ 2,246	\$ 968	\$ 23	\$ 1,942
Add:					
2012-13 revenues	1,366,471	11,059	31,632	62,481	5,113
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,523,217</u>	<u>13,305</u>	<u>32,600</u>	<u>62,504</u>	<u>7,055</u>
Less:					
2012-13 expenditures	(1,361,153)	(5,589)	(29,589)	(61,126)	(4,301)
Prior year outstanding loans	7,534	-	-	(1,355)	(812)
Total outstanding loans	(16,741)	-	-	-	-
Receivables/payables	48,005	-	-	(20)	-
Cash, June 30, 2013	<u>200,862</u>	<u>7,716</u>	<u>3,011</u>	<u>3</u>	<u>1,942</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 200,862</u>	<u>\$ 7,716</u>	<u>\$ 3,011</u>	<u>\$ 3</u>	<u>\$ 1,942</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	(38,745)	4,528	-	(3)	-
Fund balance, modified accrual basis (deficit)	<u>\$ 162,117</u>	<u>\$ 12,244</u>	<u>\$ 3,011</u>	<u>\$ -</u>	<u>\$ 1,942</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700
Cash, June 30, 2012	\$ -	\$ 17,957	\$ -	\$ 148,329	\$ -
Add:					
2012-13 revenues	2,126	-	90,000	97,298	3,241
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,126</u>	<u>17,957</u>	<u>90,000</u>	<u>245,627</u>	<u>3,241</u>
Less:					
2012-13 expenditures	-	(8,374)	(106,741)	-	-
Prior year outstanding loans	(2,126)	-	-	-	(3,241)
Total outstanding loans	-	-	16,741	-	-
Receivables/payables	-	-	-	-	-
Cash, June 30, 2013	<u>-</u>	<u>9,583</u>	<u>-</u>	<u>245,627</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 9,583</u>	<u>\$ -</u>	<u>\$ 245,627</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	-	-	-	(245,627)	-
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ 9,583</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MOUNTAIN MAHOGANY COMMUNITY SCHOOL
 CASH RECONCILIATION
 June 30, 2013

Schedule III

	Total Primary Government
Cash, June 30, 2012	\$ 328,211
Add:	
2012-13 revenues	1,669,421
Loans from other funds	-
Total cash available	1,997,632
Less:	
2012-13 expenditures	(1,576,873)
Prior year outstanding loans	-
Total outstanding loans	-
Receivables/payables	47,985
Cash, June 30, 2013	468,744
Fund balance reconciliation to GAAP basis:	
Audit reclassifications to cash	-
Cash per books	\$ 468,744
Fund balance reconciliation to GAAP basis:	
Modified accrual adjustments	(279,847)
Fund balance, modified accrual basis (deficit)	\$ 188,897

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 242,142
Receivables, net of allowance for uncollectibles:	
Due from other governments	112,979
Other	46,325
Prepaid expenses	<u>-</u>
Total current assets	<u>401,446</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	13,900
Less: accumulated depreciation	<u>(13,900)</u>
Total non-current assets	<u>-</u>
TOTAL ASSETS	<u><u>\$ 401,446</u></u>
LIABILITIES AND NET POSITION	
Accrued liabilities	\$ 55,828
Due to other governments	224,282
Unearned revenue	<u>67,877</u>
Total current liabilities	<u>347,987</u>
Total liabilities	<u>347,987</u>
Net investment in capital assets	-
Restricted	32,027
Unrestricted	<u>21,432</u>
Total net position	<u>53,459</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 401,446</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,684,540	\$ -	\$ 170,221	\$ -	\$ (1,514,319)
Support services:					
Students	755,180	-	568,970	-	(186,210)
Instruction	-	-	-	-	-
General Administration	113,176	-	54,025	-	(59,151)
School Administration	164,703	-	30,000	-	(134,703)
Central Services	262,163	-	5,620	-	(256,543)
Operation & Maintenance of Plant	119,936	-	-	-	(119,936)
Student Transportation	136,612	-	110,330	-	(26,282)
Operating of Non-instructional Services:					
Food Services Operations	130,952	7,917	147,825	-	24,790
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	479,042	-	283,795	11,472	(183,775)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,846,304	\$ 7,917	\$ 1,370,786	\$ 11,472	(2,456,129)
			GENERAL REVENUES		
					2,361,730
					34,204
					183,775
				Total general revenues	2,579,709
				Change in net position	123,580
				Net position, beginning of year	(70,121)
				Net position, end of year	\$ 53,459

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ 12,735	\$ 15,348	\$ -
Accounts receivable:					
Due from other governments	19,247	-	2,493	-	53,809
Other	-	-	-	-	-
Due from other funds	43,454	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 62,701	\$ -	\$ 15,228	\$ 15,348	\$ 53,809
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	41,269	-	-	-	3,426
Due to other funds	-	-	-	-	50,383
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	41,269	-	-	-	53,809
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	15,228	15,348	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	21,432	-	-	-	-
Total fund balance (deficit)	21,432	-	15,228	15,348	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 62,701	\$ -	\$ 15,228	\$ 15,348	\$ 53,809

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	25146 Safe Route to School	25147 Impact Aid Indian Education	25184 Indian Education Formula Grant
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 951	\$ -
Accounts receivable:					
Due from other governments	5,826	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 5,826	\$ -	\$ -	\$ 951	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,624	-	-	-	-
Due to other funds	4,202	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>5,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	951	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>951</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 5,826	\$ -	\$ -	\$ 951	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26121 Kellogg Foundation	26176 NM Community Foundation	26185 CES	26198 Albuquerque Community	26207 CNM Foundation Fund
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 500	\$ 412
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	21,325	25,000	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 21,325	\$ 25,000	\$ -	\$ 500	\$ 412
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	5,233	3,558	-	-	15
Due to other funds	16,092	11,335	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	10,107	-	-	397
Total current liabilities	<u>21,325</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>412</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	500	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 21,325	\$ 25,000	\$ -	\$ 500	\$ 412

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	27175 Intervention for D & F Schools	28158 Suicide Prevention	29102 Private Direct Grants	29114 McCune Charitable Foundation	29131 Value Options/DOH
ASSETS					
Cash and temporary investments	\$ -	\$ 4,908	\$ 53,168	\$ -	\$ -
Accounts receivable:					
Due from other governments	24,264	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 24,264	\$ 4,908	\$ 53,168	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	703	-	-
Due to other funds	24,264	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	4,908	52,465	-	-
Total current liabilities	<u>24,264</u>	<u>4,908</u>	<u>53,168</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 24,264	\$ 4,908	\$ 53,168	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	\$ -	\$ 154,120	\$ -	\$ 242,142
Accounts receivable:				
Due from other governments	-	3,369	3,971	112,979
Other	-	-	-	46,325
Due from other funds	-	66,793	-	110,247
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ -	\$ 224,282	\$ 3,971	\$ 511,693
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	55,828
Due to other funds	-	-	3,971	110,247
Due to other governments	-	224,282	-	224,282
Unearned revenue	-	-	-	67,877
Total current liabilities	-	224,282	3,971	458,234
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	32,027
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	21,432
Total fund balance (deficit)	-	-	-	53,459
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 224,282	\$ 3,971	\$ 511,693

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013**

Total Fund Balance - Governmental Funds
(Governmental Fund Balance Sheet) \$ 53,459

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	13,900
Accumulated depreciation is	<u>(13,900)</u>
 Total capital assets	 <u>-</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
 Total long-term and other liabilities	 <u>-</u>

Net position of governmental activities (Statement of Net Position) \$ 53,459

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	34,204	-	-	7,917	-
State sources	2,361,730	110,330	28,969	-	-
Federal sources	-	-	-	147,825	90,780
Interest	-	-	-	-	-
Total revenues	<u>2,395,934</u>	<u>110,330</u>	<u>28,969</u>	<u>155,742</u>	<u>90,780</u>
EXPENDITURES					
Current:					
Instruction	1,519,652	-	20,196	-	88,072
Support services:					
Students	185,254	-	-	-	2,708
Instruction	-	-	-	-	-
General administration	59,151	-	-	-	-
School administration	133,199	-	-	-	-
Central services	256,543	-	-	-	-
Operation & maintenance of plant	119,936	-	-	-	-
Student transportation	-	136,612	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	130,952	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,273,735</u>	<u>136,612</u>	<u>20,196</u>	<u>130,952</u>	<u>90,780</u>
Excess (deficiency) of revenues over (under) expenditures	<u>122,199</u>	<u>(26,282)</u>	<u>8,773</u>	<u>24,790</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>122,199</u>	<u>(26,282)</u>	<u>8,773</u>	<u>24,790</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>(100,767)</u>	<u>26,282</u>	<u>6,455</u>	<u>(9,442)</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 21,432</u>	<u>\$ -</u>	<u>\$ 15,228</u>	<u>\$ 15,348</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	25146 Safe Route to School	25147 Impact Aid Indian Education	25184 Indian Education Formula Grant
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	77,906	25,123	1,000	7,691	30,000
Interest	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	77,906	25,123	1,000	7,691	30,000
EXPENDITURES					
Current:					
Instruction	-	25,123	1,000	-	-
Support services:					
Students	77,906	-	-	6,740	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	30,000
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	77,906	25,123	1,000	6,740	30,000
Excess (deficiency) of revenues over (under) expenditures	<hr/>	<hr/>	<hr/>	951	<hr/>
Other financing sources (uses):					
Other financing uses	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET CHANGES IN FUND BALANCES	-	-	-	951	-
FUND BALANCES, BEGINNING OF YEAR	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES, END OF YEAR	<hr/>	<hr/>	<hr/>	951	<hr/>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26121 Kellogg Foundation	26176 NM Community Foundation	26185 CES	26198 Albuquerque Community	26207 CNM Foundation Fund
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	303,261	51,760	-	-	603
State sources	-	-	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>303,261</u>	<u>51,760</u>	<u>-</u>	<u>-</u>	<u>603</u>
EXPENDITURES					
Current:					
Instruction	-	571	2,869	-	603
Support services:					
Students	297,144	52,743	-	-	-
Instruction	-	-	-	-	-
General administration	497	-	-	-	-
School administration	-	-	-	-	-
Central services	5,620	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>303,261</u>	<u>53,314</u>	<u>2,869</u>	<u>-</u>	<u>603</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(1,554)</u>	<u>(2,869)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>(1,554)</u>	<u>(2,869)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>1,554</u>	<u>2,869</u>	<u>500</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	27175 Intervention for D & F Schools	28158 Suicide Prevention	29102 Private Direct Grants	29114 McCune Charitable Foundation	29131 Value Options/DOH
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	50,435	-	103,059	15,200	-
State sources	-	92	-	-	42,957
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>50,435</u>	<u>92</u>	<u>103,059</u>	<u>15,200</u>	<u>42,957</u>
EXPENDITURES					
Current:					
Instruction	8,618	-	17,836	-	-
Support services:					
Students	41,817	92	31,695	15,200	43,881
Instruction	-	-	-	-	-
General administration	-	-	53,528	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>50,435</u>	<u>92</u>	<u>103,059</u>	<u>15,200</u>	<u>43,881</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(924)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(924)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>924</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	\$ -	\$ 183,775	\$ -	\$ 183,775
Local and county sources	-	-	-	566,439
State sources	283,795	-	11,472	2,839,345
Federal sources	-	-	-	380,325
Interest	-	-	-	-
	<u>283,795</u>	<u>183,775</u>	<u>11,472</u>	<u>3,969,884</u>
Total revenues				
EXPENDITURES				
Current:				
Instruction	-	-	-	1,684,540
Support services:				
Students	-	-	-	755,180
Instruction	-	-	-	-
General administration	-	-	-	113,176
School administration	-	-	-	163,199
Central services	-	-	-	262,163
Operation & maintenance of plant	-	-	-	119,936
Student transportation	-	-	-	136,612
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	130,952
Capital outlay	283,795	183,775	11,472	479,042
	<u>283,795</u>	<u>183,775</u>	<u>11,472</u>	<u>3,844,800</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,084</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	-	125,084
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>(71,625)</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,459</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>125,084</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(1,504)</u>

Excess of depreciation expense over capital outlay	<u>(1,504)</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net position of governmental activities	
(Statement of Activities)	\$ <u>123,580</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 14,956	\$ 14,956
State sources	2,381,549	2,344,435	2,361,730	17,295
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,381,549</u>	<u>2,344,435</u>	<u>2,376,686</u>	<u>32,251</u>
EXPENDITURES				
Current:				
Instruction	1,522,378	1,597,378	1,519,652	77,726
Support Services:				
Students	531,349	431,209	185,254	245,955
Instruction	-	-	-	-
General administration	28,069	28,069	59,151	(31,082)
School administration	96,656	96,656	133,199	(36,543)
Central services	164,012	126,898	256,543	(129,645)
Operation & maintenance of plant	53,225	53,225	119,936	(66,711)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	11,000	-	11,000
TOTAL EXPENDITURES	<u>2,395,689</u>	<u>2,344,435</u>	<u>2,273,735</u>	<u>70,700</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(14,140)</u>	<u>-</u>	<u>102,951</u>	<u>(102,951)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	14,140	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>14,140</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>102,951</u>	<u>\$ 102,951</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			19,248	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 122,199</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 110,330	\$ 110,330	\$ -
State sources	125,541	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>125,541</u>	<u>110,330</u>	<u>110,330</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	125,541	110,330	136,612	(26,282)
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>125,541</u>	<u>110,330</u>	<u>136,612</u>	<u>(26,282)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(26,282)</u>	<u>26,282</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(26,282)</u>	<u>\$ (26,282)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (26,282)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	26,476	28,969	26,476	(2,493)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>26,476</u>	<u>28,969</u>	<u>26,476</u>	<u>(2,493)</u>
EXPENDITURES				
Current:				
Instruction	26,476	35,424	20,196	15,228
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>26,476</u>	<u>35,424</u>	<u>20,196</u>	<u>15,228</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(6,455)</u>	<u>6,280</u>	<u>(12,735)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	6,455	-	(6,455)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>6,455</u>	<u>-</u>	<u>(6,455)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>6,280</u>	<u>\$ 6,280</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,493	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 8,773</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 9,675	\$ 7,656	\$ 7,917	\$ 261
State sources	-	-	107,765	107,765
Federal sources	87,075	127,283	40,060	(87,223)
Interest	-	-	-	-
TOTAL REVENUES	<u>96,750</u>	<u>134,939</u>	<u>155,742</u>	<u>20,803</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	96,750	134,939	130,952	3,987
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>96,750</u>	<u>134,939</u>	<u>130,952</u>	<u>3,987</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>24,790</u>	<u>(24,790)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>24,790</u>	<u>\$ 24,790</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 24,790</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TITLE I FUND (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	60,551	90,779	36,971	(53,808)
Interest	-	-	-	-
TOTAL REVENUES	<u>60,551</u>	<u>90,779</u>	<u>36,971</u>	<u>(53,808)</u>
EXPENDITURES				
Current:				
Instruction	60,551	88,073	88,073	-
Support Services:				
Students	-	2,706	2,706	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>60,551</u>	<u>90,779</u>	<u>90,779</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(53,808)</u>	<u>53,808</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(53,808)</u>	<u>\$ (53,808)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			53,808	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	72,769	77,907	72,080	(5,827)
Interest	-	-	-	-
TOTAL REVENUES	<u>72,769</u>	<u>77,907</u>	<u>72,080</u>	<u>(5,827)</u>
EXPENDITURES				
Current:				
Instruction	72,769	-	-	-
Support Services:				
Students	-	77,907	77,907	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>72,769</u>	<u>77,907</u>	<u>77,907</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,827)</u>	<u>5,827</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(5,827)</u>	<u>\$ (5,827)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,827	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	17,565	25,123	25,123	-
Interest	-	-	-	-
TOTAL REVENUES	<u>17,565</u>	<u>25,123</u>	<u>25,123</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	25,123	25,123	-
Support Services:				
Students	17,565	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>17,565</u>	<u>25,123</u>	<u>25,123</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SAFE ROUTE TO SCHOOL (FUND 25146)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,000	1,000	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	1,000	(1,000)
Support Services:				
Students	-	1,000	-	1,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
IMPACT AID INDIAN EDUCATION (FUND 25147)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	6,740	7,691	951
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>6,740</u>	<u>7,691</u>	<u>951</u>
EXPENDITURES				
Current:				
Instruction	-	6,740	-	6,740
Support Services:				
Students	-	-	6,740	(6,740)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>6,740</u>	<u>6,740</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>951</u>	<u>(951)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>951</u>	<u>\$ 951</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 951</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INDIAN EDUCATION FORMULA GRANT (FUND 25184)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	30,000	30,000	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	30,000	-	30,000
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	30,000	(30,000)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
KELLOGG FOUNDATION (FUND 26121)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 310,300	\$ -	\$ (310,300)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>310,300</u>	<u>-</u>	<u>(310,300)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	586,117	297,145	288,972
Instruction	-	-	-	-
General administration	-	500	496	4
School administration	-	-	-	-
Central services	-	5,619	5,619	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>592,236</u>	<u>303,260</u>	<u>288,976</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(281,936)</u>	<u>(303,260)</u>	<u>21,324</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	281,936	-	(281,936)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>281,936</u>	<u>-</u>	<u>(281,936)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(303,260)</u>	<u>\$ (303,260)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			303,260	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
NEW MEXICO COMMUNITY FOUNDATION (FUND 26176)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 25,000	\$ 36,867	\$ 11,867
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>25,000</u>	<u>36,867</u>	<u>11,867</u>
EXPENDITURES				
Current:				
Instruction	-	571	571	-
Support Services:				
Students	-	24,429	52,743	(28,314)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>25,000</u>	<u>53,314</u>	<u>(28,314)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(16,447)</u>	<u>16,447</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(16,447)</u>	<u>\$ (16,447)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			14,893	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (1,554)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CES (FUND 26185)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 2,869	\$ -	\$ (2,869)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,869</u>	<u>-</u>	<u>(2,869)</u>
EXPENDITURES				
Current:				
Instruction	-	-	2,869	(2,869)
Support Services:				
Students	-	2,869	-	2,869
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,869</u>	<u>2,869</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,869)</u>	<u>2,869</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,869)</u>	<u>\$ (2,869)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (2,869)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
ALBUQUERQUE COMMUNITY FOUNDATION (FUND 26198)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	500	-	500
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	500	-	500
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(500)	-	(500)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	500	-	(500)
TOTAL OTHER FINANCING SOURCES (USES)	-	500	-	(500)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 500	\$ 1,000	\$ 500
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>500</u>	<u>1,000</u>	<u>500</u>
EXPENDITURES				
Current:				
Instruction	-	500	603	(103)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>500</u>	<u>603</u>	<u>(103)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>397</u>	<u>(397)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>397</u>	<u>\$ 397</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(397)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INTERVENTION FOR D AND F SCHOOLS (FUND 27175)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 63,100	\$ 26,171	\$ (36,929)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>63,100</u>	<u>26,171</u>	<u>(36,929)</u>
EXPENDITURES				
Current:				
Instruction	-	8,618	8,618	-
Support Services:				
Students	-	54,482	41,817	12,665
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>63,100</u>	<u>50,435</u>	<u>12,665</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(24,264)</u>	<u>24,264</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(24,264)</u>	<u>\$ (24,264)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			24,264	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SUICIDE PREVENTION (FUND 28158)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	5,000	5,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	5,000	92	4,908
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>5,000</u>	<u>92</u>	<u>4,908</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,908</u>	<u>(4,908)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,908</u>	<u>\$ 4,908</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(4,908)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 150,274	\$ 112,750	\$ (37,524)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	150,274	112,750	(37,524)
EXPENDITURES				
Current:				
Instruction	-	22,774	17,837	4,937
Support Services:				
Students	-	77,500	31,693	45,807
Instruction	-	-	-	-
General administration	-	50,000	53,528	(3,528)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	150,274	103,058	47,216
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	9,692	(9,692)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	9,692	\$ 9,692
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,692)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
MCCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	15,200	15,200	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>15,200</u>	<u>15,200</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(15,200)</u>	<u>(15,200)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	15,200	-	(15,200)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>15,200</u>	<u>-</u>	<u>(15,200)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(15,200)</u>	<u>\$ (15,200)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,200	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
VALUE OPTIONS/DOH (FUND 29131)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	42,797	97,900	55,103
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>42,797</u>	<u>97,900</u>	<u>55,103</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	42,797	43,881	(1,084)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>42,797</u>	<u>43,881</u>	<u>(1,084)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>54,019</u>	<u>(54,019)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>54,019</u>	<u>\$ 54,019</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(54,943)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (924)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	283,795	338,795	55,000
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>283,795</u>	<u>338,795</u>	<u>55,000</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	283,795	283,795	-
TOTAL EXPENDITURES	<u>-</u>	<u>283,795</u>	<u>283,795</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>55,000</u>	<u>(55,000)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>55,000</u>	<u>\$ 55,000</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(55,000)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 160,000	\$ 160,000	\$ 235,169	\$ 75,169
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>160,000</u>	<u>160,000</u>	<u>235,169</u>	<u>75,169</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	160,000	160,000	183,775	(23,775)
TOTAL EXPENDITURES	<u>160,000</u>	<u>160,000</u>	<u>183,775</u>	<u>(23,775)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>51,394</u>	<u>(51,394)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>51,394</u>	<u>\$ 51,394</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(51,394)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CAPITAL IMPROVEMENTS SB9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	8,620	17,942	18,337	395
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>8,620</u>	<u>17,942</u>	<u>18,337</u>	<u>395</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	8,620	17,942	11,472	6,470
TOTAL EXPENDITURES	<u>8,620</u>	<u>17,942</u>	<u>11,472</u>	<u>6,470</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>6,865</u>	<u>(6,865)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>6,865</u>	<u>\$ 6,865</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,865)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 10,251
Other	<u>-</u>
TOTAL ASSETS	<u>\$ 10,251</u>
LIABILITIES	
Deposits held for others	<u>\$ 10,251</u>
TOTAL LIABILITIES	<u>\$ 10,251</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash and cash equivalents	\$ -	99,827	(89,576)	\$ 10,251
Other	1,500	-	(1,500)	-
TOTAL ASSETS	<u>\$ 1,500</u>	<u>\$ 99,827</u>	<u>\$ (91,076)</u>	<u>\$ 10,251</u>
LIABILITIES				
Deposits held for others	\$ 1,500	\$ 99,827	\$ (91,076)	\$ 10,251
TOTAL ASSETS	<u>\$ 1,500</u>	<u>\$ 99,827</u>	<u>\$ (91,076)</u>	<u>\$ 10,251</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Wells Fargo	3138W7G51 FNMA-PT Pool #AR9199 Matures 03/01/2043, CPN 3%	\$ 63,176	Wells Fargo Bank Northwest NA
	3138AAYX3 FNMA-PT Pool #AH8825 Matures 03/01/2041, CPN 4.5%	<u>2,602</u>	Wells Fargo Bank Northwest NA
		<u>\$ 65,778</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>Wells Fargo Bank</u>
Operating accounts	\$ 337,080
Activity account	<u>29,194</u>
Total on deposit	366,274
Reconciling items	<u>(113,881)</u>
Reconciled balance at June 30, 2013	252,393
Less activity funds	<u>(10,251)</u>
Balance per Exhibit A-1	<u><u>\$ 242,142</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 CASH RECONCILIATION
 June 30, 2013

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000
Cash, June 30, 2012	\$ -	\$ 16,779	\$ 6,455	\$ -	\$ 1,503
Add:					
2012-13 revenues	2,376,686	110,330	26,476	155,742	134,174
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,376,686</u>	<u>127,109</u>	<u>32,931</u>	<u>155,742</u>	<u>135,677</u>
Less:					
2012-13 expenditures	(2,273,734)	(136,612)	(20,196)	(130,952)	(193,809)
Prior year outstanding loans	(47,207)	9,503	-	(9,442)	-
Total outstanding loans	(43,454)	-	-	-	54,585
Receivables/payables	(12,291)	-	-	-	3,547
Cash, June 30, 2013	<u>-</u>	<u>-</u>	<u>12,735</u>	<u>15,348</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,735</u>	<u>\$ 15,348</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ 21,432	\$ -	\$ 2,493	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 21,432</u>	<u>\$ -</u>	<u>\$ 15,228</u>	<u>\$ 15,348</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 CASH RECONCILIATION
 June 30, 2013

Schedule III

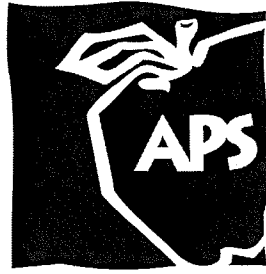
	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
Cash, June 30, 2012	\$ 1,399	\$ 295,540	\$ 3,212	\$ -	\$ 58,519
Add:					
2012-13 revenues	38,691	37,867	28,240	5,000	210,650
Loans from other funds	-	-	-	-	-
Total cash available	<u>40,090</u>	<u>333,407</u>	<u>31,452</u>	<u>5,000</u>	<u>269,169</u>
Less:					
2012-13 expenditures	(37,740)	(360,047)	(50,434)	(92)	(162,139)
Prior year outstanding loans	-	-	(2,069)	-	(52,938)
Total outstanding loans	-	27,427	24,264	-	-
Receivables/payables	(1,399)	125	(3,213)	-	(924)
Cash, June 30, 2013	<u>951</u>	<u>912</u>	<u>-</u>	<u>4,908</u>	<u>53,168</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 951</u>	<u>\$ 912</u>	<u>\$ -</u>	<u>\$ 4,908</u>	<u>\$ 53,168</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ -	\$ (412)	\$ -	\$ (4,908)	\$ (53,168)
Fund balance, modified accrual basis (deficit)	<u>\$ 951</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 CASH RECONCILIATION
 June 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ -	\$ -	\$ 383,407
Add:				-
2012-13 revenues	338,795	235,169	18,337	3,716,157
Loans from other funds	-	-	-	-
Total cash available	<u>338,795</u>	<u>235,169</u>	<u>18,337</u>	<u>4,099,564</u>
Less:				
2012-13 expenditures	(283,795)	(183,775)	(11,472)	(3,844,797)
Prior year outstanding loans	(55,000)	169,519	(10,836)	1,530
Total outstanding loans	-	(66,793)	3,971	-
Receivables/payables	-	-	-	(14,155)
Cash, June 30, 2013	<u>-</u>	<u>154,120</u>	<u>-</u>	<u>242,142</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 154,120</u>	<u>\$ -</u>	<u>\$ 242,142</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	\$ -	\$ (154,120)	\$ -	\$ (188,683)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,459</u>

The accompanying notes are an integral part of the financial statements.



**State of New Mexico
Albuquerque Public Schools**

**Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2013**

Volume III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 119,911
Receivables, net of allowance for uncollectibles:	
Due from other governments	81,569
Prepaid expenses	-
Total current assets	<u>201,480</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	219,155
Furniture, fixtures and equipment	201,433
Less: accumulated depreciation	<u>(291,487)</u>
Total non-current assets	<u>129,101</u>
TOTAL ASSETS	<u>\$ 330,581</u>
LIABILITIES AND NET POSITION	
Accounts payable	\$ -
Accrued liabilities	20,461
Due to other governments	-
Compensated absences	7,749
Unearned revenue	<u>102,312</u>
Total current liabilities	<u>130,522</u>
Total liabilities	<u>130,522</u>
Net investment in capital assets	129,101
Restricted	16,515
Unrestricted	<u>54,443</u>
Total net position	<u>200,059</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 330,581</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 718,909	\$ -	\$ 144,107	\$ -	\$ (574,802)
Support services:					
Students	103,341	-	19,477	-	(83,864)
Instruction	199	-	-	-	(199)
General Administration	59,623	-	-	-	(59,623)
School Administration	149,864	-	100	-	(149,764)
Central Services	65,672	-	-	-	(65,672)
Operation & Maintenance of Plant	108,818	-	-	-	(108,818)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	57,542	204	32,337	-	(25,001)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	155,616	-	90,375	-	(65,241)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,419,584	\$ 204	\$ 286,396	\$ -	(1,132,984)
			GENERAL REVENUES		
					1,127,990
					23,914
					(4,846)
					1,275
				Total general revenues	1,148,333
				Change in net position	15,349
				Net position, beginning of year	184,710
				Net position, end of year	\$ 200,059

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I
ASSETS					
Cash and temporary investments	\$ 11	\$ -	\$ 11,325	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	928	-	-
Due from other funds	82,642	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 82,653	\$ -	\$ 12,253	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	20,461	-	-	-	-
Due to other funds	-	-	-	2,001	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	20,461	-	-	2,001	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	12,253	(2,001)	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	62,192	-	-	-	-
Total fund balance (deficit)	62,192	-	12,253	(2,001)	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 82,653	\$ -	\$ 12,253	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Grant
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 2,426
Accounts receivable:					
Due from other governments	8,271	870	6,996	64,504	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 8,271	\$ 870	\$ 6,996	\$ 64,504	\$ 2,426
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	8,271	870	6,996	64,504	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>8,271</u>	<u>870</u>	<u>6,996</u>	<u>64,504</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	2,426
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,426</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,271	\$ 870	\$ 6,996	\$ 64,504	\$ 2,426

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26140 NCLR Grant	26207 CNM Foundation Fund	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and temporary investments	\$ 159	\$ 1,878	\$ 1,800	\$ -	\$ 102,312
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 159	\$ 1,878	\$ 1,800	\$ -	\$ 102,312
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	102,312
Total current liabilities	-	-	-	-	102,312
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	159	1,878	1,800	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	159	1,878	1,800	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 159	\$ 1,878	\$ 1,800	\$ -	\$ 102,312

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31700</u> <u>SB9 Capital</u> <u>Improvements</u>	<u>Total</u> <u>Primary</u> <u>Government</u>
ASSETS		
Cash and temporary investments	\$ -	\$ 119,911
Accounts receivable:		
Due from other governments	-	81,569
Due from other funds	-	82,642
Prepaid expenses	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 284,122</u>
LIABILITIES AND FUND BALANCE		
Current liabilities:		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	20,461
Due to other funds	-	82,642
Due to other governments	-	-
Unearned revenue	-	102,312
Total current liabilities	<u>-</u>	<u>205,415</u>
Fund balances:		
Nonspendable	-	-
Restricted	-	16,515
Committed	-	-
Assigned	-	-
Unassigned (deficit)	-	62,192
Total fund balance (deficit)	<u>-</u>	<u>78,707</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ 284,122</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>78,707</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	420,588
Accumulated depreciation is	<u>(291,487)</u>

Total capital assets	<u>129,101</u>
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(7,749)</u>
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Total long-term and other liabilities	<u>(7,749)</u>
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Net position of governmental activities (Statement of Net Position)	\$ <u><u>200,059</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	1,275	-	-	204	-
State sources	1,127,990	-	8,288	-	-
Federal sources	-	-	-	32,337	61,049
Interest	-	-	-	-	-
Total revenues	<u>1,129,265</u>	<u>-</u>	<u>8,288</u>	<u>32,541</u>	<u>61,049</u>
EXPENDITURES					
Current:					
Instruction	576,752	-	8,077	-	61,049
Support services:					
Students	83,470	-	-	-	-
Instruction	199	-	-	-	-
General administration	51,226	-	-	-	-
School administration	149,764	-	-	-	-
Central services	65,672	-	-	-	-
Operation & maintenance of plant	110,597	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	23,000	-	-	34,542	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,060,680</u>	<u>-</u>	<u>8,077</u>	<u>34,542</u>	<u>61,049</u>
Excess (deficiency) of revenues over (under) expenditures	<u>68,585</u>	<u>-</u>	<u>211</u>	<u>(2,001)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	(4,846)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(4,846)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>68,585</u>	<u>(4,846)</u>	<u>211</u>	<u>(2,001)</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>(6,393)</u>	<u>4,846</u>	<u>12,042</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 62,192</u>	<u>\$ -</u>	<u>\$ 12,253</u>	<u>\$ (2,001)</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Grant
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	19,477	870	6,996	64,504	-
Interest	-	-	-	-	-
Total revenues	<u>19,477</u>	<u>870</u>	<u>6,996</u>	<u>64,504</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	-	870	6,896	64,504	-
Support services:					
Students	19,477	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	100	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>19,477</u>	<u>870</u>	<u>6,996</u>	<u>64,504</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,426</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,426</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26140 NCLR Grant	26207 CNM Foundation Fund	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 23,914
Local and county sources	-	2,500	-	-	-
State sources	-	-	-	81,769	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>81,769</u>	<u>23,914</u>
EXPENDITURES					
Current:					
Instruction	-	228	-	-	-
Support services:					
Students	-	394	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	648
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	81,769	23,266
Total expenditures	<u>-</u>	<u>622</u>	<u>-</u>	<u>81,769</u>	<u>23,914</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>1,878</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>1,878</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>159</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 159</u>	<u>\$ 1,878</u>	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	\$ -	\$ 23,914
Local and county sources	-	3,979
State sources	8,606	1,226,653
Federal sources	-	185,233
Interest	-	-
Total revenues	8,606	1,439,779
EXPENDITURES		
Current:		
Instruction	-	718,376
Support services:		
Students	-	103,341
Instruction	-	199
General administration	-	51,874
School administration	-	149,864
Central services	-	65,672
Operation & maintenance of plant	-	110,597
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	57,542
Capital outlay	8,606	113,641
Total expenditures	8,606	1,371,106
Excess (deficiency) of revenues over (under) expenditures	-	68,673
Other financing sources (uses):		
Other financing uses	-	(4,846)
Total other financing sources (uses)	-	(4,846)
NET CHANGES IN FUND BALANCES	-	63,827
FUND BALANCES, BEGINNING OF YEAR	-	14,880
FUND BALANCES, END OF YEAR	\$ -	\$ 78,707

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	\$ <u>63,827</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(7,749)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	5,000
Depreciation expense	<u>(45,729)</u>
Excess of depreciation expense over capital outlay	<u>(40,729)</u>
Loss/Adjustments on disposal of assets	<u>-</u>
Change in net position of governmental activities	
(Statement of Activities)	\$ <u>15,349</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 2,370	\$ 2,370
State sources	1,083,728	1,119,730	1,127,990	8,260
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,083,728</u>	<u>1,119,730</u>	<u>1,130,360</u>	<u>10,630</u>
EXPENDITURES				
Current:				
Instruction	604,247	632,848	581,741	51,107
Support Services:				
Students	63,797	63,797	83,470	(19,673)
Instruction	9,500	9,500	199	9,301
General administration	5,000	5,000	51,226	(46,226)
School administration	196,478	201,478	149,764	51,714
Central services	108,839	93,754	65,672	28,082
Operation & maintenance of plant	119,402	119,402	110,597	8,805
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	23,000	(23,000)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,107,263</u>	<u>1,125,779</u>	<u>1,065,669</u>	<u>60,110</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(23,535)</u>	<u>(6,049)</u>	<u>64,691</u>	<u>(70,740)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	23,535	6,049	-	(6,049)
TOTAL OTHER FINANCING SOURCES (USES)	<u>23,535</u>	<u>6,049</u>	<u>-</u>	<u>(6,049)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>64,691</u>	<u>\$ 64,691</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,095)	
Adjustments to expenditures			<u>4,989</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 68,585</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(4,846)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (4,846)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,360	7,360	7,360	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>7,360</u>	<u>7,360</u>	<u>7,360</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	17,706	19,402	8,077	11,325
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>17,706</u>	<u>19,402</u>	<u>8,077</u>	<u>11,325</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,346)</u>	<u>(12,042)</u>	<u>(717)</u>	<u>(11,325)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	10,346	12,042	-	(12,042)
TOTAL OTHER FINANCING SOURCES (USES)	<u>10,346</u>	<u>12,042</u>	<u>-</u>	<u>(12,042)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(717)</u>	<u>\$ (717)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			928	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 211</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 204	\$ 204
State sources	-	-	-	-
Federal sources	40,000	38,000	32,337	(5,663)
Interest	-	-	-	-
TOTAL REVENUES	<u>40,000</u>	<u>38,000</u>	<u>32,541</u>	<u>(5,459)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	40,000	38,000	34,542	3,458
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>40,000</u>	<u>38,000</u>	<u>34,542</u>	<u>3,458</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,001)</u>	<u>2,001</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,001)</u>	<u>\$ (2,001)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (2,001)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	25,031	63,325	95,932	32,607
Interest	-	-	-	-
TOTAL REVENUES	<u>25,031</u>	<u>63,325</u>	<u>95,932</u>	<u>32,607</u>
EXPENDITURES				
Current:				
Instruction	24,564	62,858	61,049	1,809
Support Services:				
Students	467	467	-	467
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>25,031</u>	<u>63,325</u>	<u>61,049</u>	<u>2,276</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>34,883</u>	<u>(34,883)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>34,883</u>	<u>\$ 34,883</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(34,883)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,192	19,477	32,273	12,796
Interest	-	-	-	-
TOTAL REVENUES	<u>18,192</u>	<u>19,477</u>	<u>32,273</u>	<u>12,796</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	18,192	19,477	19,477	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>18,192</u>	<u>19,477</u>	<u>19,477</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>12,796</u>	<u>(12,796)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>12,796</u>	<u>\$ 12,796</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(12,796)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	870	870	-	(870)
Interest	-	-	-	-
TOTAL REVENUES	<u>870</u>	<u>870</u>	<u>-</u>	<u>(870)</u>
EXPENDITURES				
Current:				
Instruction	870	870	870	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>870</u>	<u>870</u>	<u>870</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(870)</u>	<u>870</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(870)</u>	<u>\$ (870)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			870	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 TEACHER/PRINCIPAL TRAINING (FUND 24154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	4,892	6,996	-	(6,996)
Interest	-	-	-	-
TOTAL REVENUES	<u>4,892</u>	<u>6,996</u>	<u>-</u>	<u>(6,996)</u>
EXPENDITURES				
Current:				
Instruction	4,892	6,896	6,896	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	100	100	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>4,892</u>	<u>6,996</u>	<u>6,996</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(6,996)</u>	<u>6,996</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(6,996)</u>	<u>\$ (6,996)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,996	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 TITLE I SCHOOL IMPROVEMENT (FUND 24162)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	-	(112,168)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>112,168</u>	<u>-</u>	<u>(112,168)</u>
EXPENDITURES				
Current:				
Instruction	-	112,168	64,504	47,664
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>112,168</u>	<u>64,504</u>	<u>47,664</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(64,504)</u>	<u>64,504</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(64,504)</u>	<u>\$ (64,504)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			64,504	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PNM GRANT (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	2,426	2,426	-	2,426
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,426</u>	<u>2,426</u>	<u>-</u>	<u>2,426</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,426)</u>	<u>(2,426)</u>	<u>-</u>	<u>(2,426)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	2,426	2,426	-	(2,426)
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,426</u>	<u>2,426</u>	<u>-</u>	<u>(2,426)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
NCLR (FUND 26140)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	159	159	-	159
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>159</u>	<u>159</u>	<u>-</u>	<u>159</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(159)</u>	<u>(159)</u>	<u>-</u>	<u>(159)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	159	159	-	(159)
TOTAL OTHER FINANCING SOURCES (USES)	<u>159</u>	<u>159</u>	<u>-</u>	<u>(159)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 1,250	\$ 2,500	\$ 1,250
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,250</u>	<u>2,500</u>	<u>1,250</u>
EXPENDITURES				
Current:				
Instruction	-	500	228	272
Support Services:				
Students	-	750	394	356
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,250</u>	<u>622</u>	<u>628</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,878</u>	<u>(1,878)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,878</u>	<u>\$ 1,878</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,878</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	1,800	-	1,800
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1,800)</u>	<u>-</u>	<u>(1,800)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	1,800	-	(1,800)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>(1,800)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 10,881	\$ 10,881
State sources	-	81,769	81,769	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>81,769</u>	<u>92,650</u>	<u>10,881</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	81,769	81,769	-
TOTAL EXPENDITURES	<u>-</u>	<u>81,769</u>	<u>81,769</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>10,881</u>	<u>(10,881)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>10,881</u>	<u>\$ 10,881</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(10,881)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 67,466	\$ 67,466	\$ 64,750	\$ (2,716)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>67,466</u>	<u>67,466</u>	<u>64,750</u>	<u>(2,716)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	675	675	648	27
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	136,379	128,267	23,266	105,001
TOTAL EXPENDITURES	<u>137,054</u>	<u>128,942</u>	<u>23,914</u>	<u>105,028</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(69,588)</u>	<u>(61,476)</u>	<u>40,836</u>	<u>(102,312)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	69,588	61,476	-	(61,476)
TOTAL OTHER FINANCING SOURCES (USES)	<u>69,588</u>	<u>61,476</u>	<u>-</u>	<u>(61,476)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>40,836</u>	<u>\$ 40,836</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(40,836)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	8,606	11,217	8,606	(2,611)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>8,606</u>	<u>11,217</u>	<u>8,606</u>	<u>(2,611)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	8,606	11,217	11,217	-
TOTAL EXPENDITURES	<u>8,606</u>	<u>11,217</u>	<u>11,217</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,611)</u>	<u>2,611</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,611)</u>	<u>\$ (2,611)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,611	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>5,083</u>
TOTAL ASSETS	<u>\$ 5,083</u>
LIABILITIES	
Deposits held for others	\$ <u>5,083</u>
TOTAL LIABILITIES	<u>\$ 5,083</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash	\$ 6,945	\$ 3,756	\$ (5,618)	\$ 5,083
TOTAL ASSETS	<u>\$ 6,945</u>	<u>\$ 3,756</u>	<u>\$ (5,618)</u>	<u>\$ 5,083</u>
LIABILITIES				
Deposits held for others	\$ 6,945	\$ 3,756	\$ (5,618)	\$ 5,083
TOTAL ASSETS	<u>\$ 6,945</u>	<u>\$ 3,756</u>	<u>\$ (5,618)</u>	<u>\$ 5,083</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2013

	<u>Wells Fargo Bank</u>
Operating account	\$ 142,177
State account	23,385
Activity account	<u>325</u>
Total on deposit	165,887
Reconciling items	<u>(40,893)</u>
Reconciled balance at June 30, 2013	124,994
Less activity funds	<u>(5,083)</u>
Balance per Exhibit A-1	<u><u>\$ 119,911</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2012	\$ 1,210	\$ 4,846	\$ 5,492	\$ -
Add:				
2012-13 revenues	1,129,266	-	7,360	32,540
Loans from other funds	-	-	-	-
Total cash available	<u>1,130,476</u>	<u>4,846</u>	<u>12,852</u>	<u>32,540</u>
Less:				
2012-13 expenditures	(1,060,681)	(4,846)	(8,077)	(34,541)
Prior year outstanding loans	-	-	6,550	-
Total outstanding loans	(82,642)	-	-	2,001
Receivables/payables	12,858	-	-	-
Cash, June 30, 2013	<u>11</u>	<u>-</u>	<u>11,325</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 11,325</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	\$ 62,181	\$ -	\$ 928	\$ (2,001)
Fund balance, modified accrual basis (deficit)	<u>\$ 62,192</u>	<u>\$ -</u>	<u>\$ 12,253</u>	<u>\$ (2,001)</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2013

Schedule III

	Federal Projects Account 24000	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000
Cash, June 30, 2012	\$ 3,267	\$ 2,585	\$ -	\$ 1,800
Add:				
2012-13 revenues	128,205	2,500	-	-
Loans from other funds	-	-	-	-
Total cash available	<u>131,472</u>	<u>5,085</u>	<u>-</u>	<u>1,800</u>
Less:				
2012-13 expenditures	(152,896)	(622)	-	-
Prior year outstanding loans	(56,963)	-	(182)	-
Total outstanding loans	80,641	-	-	-
Receivables/payables	(2,254)	-	182	-
Cash, June 30, 2013	<u>-</u>	<u>4,463</u>	<u>-</u>	<u>1,800</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 4,463</u>	<u>\$ -</u>	<u>\$ 1,800</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	-	-	-	-
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ 4,463</u>	<u>\$ -</u>	<u>\$ 1,800</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 CASH RECONCILIATION
 June 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ -	\$ -	\$ 19,200
Add:				
2012-13 revenues	92,650	64,750	8,606	1,465,877
Loans from other funds	-	-	-	-
Total cash available	<u>92,650</u>	<u>64,750</u>	<u>8,606</u>	<u>1,485,077</u>
Less:				
2012-13 expenditures	(81,769)	(23,914)	(8,606)	(1,375,952)
Prior year outstanding loans	(10,881)	61,476	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	-	-	-	10,786
Cash, June 30, 2013	<u>-</u>	<u>102,312</u>	<u>-</u>	<u>119,911</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ 102,312</u>	<u>\$ -</u>	<u>\$ 119,911</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	\$ -	\$ (102,312)	\$ -	(41,204)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,707</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 447,914
Receivables, net of allowance for uncollectibles:	
Due from other governments	75,592
Prepaid expenses	-
Total current assets	<u>523,506</u>
 NON-CURRENT ASSETS	
Capital assets:	
Building improvements	55,366
Furniture, fixtures and equipment	122,597
Less: accumulated depreciation	<u>(168,992)</u>
Total non-current assets	<u>8,971</u>
 TOTAL ASSETS	 <u>\$ 532,477</u>
 LIABILITIES AND NET POSITION	
Accrued liabilities	\$ 190,512
Due to other governments	55,248
Unearned revenue	-
Compensated absences	<u>7,725</u>
Total current liabilities	<u>253,485</u>
Total liabilities	<u>253,485</u>
Net investment in capital assets	8,971
Restricted	16,012
Unrestricted	<u>254,009</u>
Total net position	<u>278,992</u>
 TOTAL LIABILITIES AND NET POSITION	 <u>\$ 532,477</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,641,843	\$ -	\$ 50,021	\$ -	\$ (1,591,822)
Support services:					
Students	191,822	-	63,299	-	(128,523)
Instruction	785	-	-	-	(785)
General Administration	17,125	-	756	-	(16,369)
School Administration	322,766	-	1,998	-	(320,768)
Central Services	74,430	-	-	-	(74,430)
Operation & Maintenance of Plant	123,278	-	-	-	(123,278)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	66,157	13,059	40,893	-	(12,205)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	409,660	-	257,266	7,924	(144,470)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,847,866	\$ 13,059	\$ 414,233	\$ 7,924	(2,412,650)
			GENERAL REVENUES		
					2,471,840
					146,487
					5,832
				Total general revenues	2,624,159
				Change in net position	211,509
				Net position, beginning of year	67,483
				Net position, end of year	<u>\$ 278,992</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	14000	21000	24106	24154
	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 381,974	\$ 4,161	\$ 5,031	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	5,320	-	39,558	22,197
Other	-	-	-	-	-
Due from other funds	65,935	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 447,909	\$ 9,481	\$ 5,031	\$ 39,558	\$ 22,197
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	186,175	-	-	4,337	-
Due to other funds	-	-	-	35,221	22,197
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>186,175</u>	<u>-</u>	<u>-</u>	<u>39,558</u>	<u>22,197</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	9,481	5,031	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	261,734	-	-	-	-
Total fund balance (deficit)	<u>261,734</u>	<u>9,481</u>	<u>5,031</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 447,909	\$ 9,481	\$ 5,031	\$ 39,558	\$ 22,197

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26207 CNM Foundation Fund	27106 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and temporary investments	\$ 1,500	\$ -	\$ -	\$ -	\$ 55,248
Accounts receivable:					
Due from other governments	-	593	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 1,500	\$ 593	\$ -	\$ -	\$ 55,248
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	593	-	-	-
Due to other governments	-	-	-	-	55,248
Unearned revenue	-	-	-	-	-
Total current liabilities	-	593	-	-	55,248
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	1,500	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	1,500	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,500	\$ 593	\$ -	\$ -	\$ 55,248

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and temporary investments	\$ -	\$ 447,914
Accounts receivable:		
Due from other governments	7,924	75,592
Other	-	-
Due from other funds	-	65,935
Prepaid expenses	-	-
	<u>7,924</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 7,924</u>	<u>\$ 589,441</u>
LIABILITIES AND FUND BALANCE		
Current liabilities:		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	190,512
Due to other funds	7,924	65,935
Due to other governments	-	55,248
Unearned revenue	-	-
Total current liabilities	<u>7,924</u>	<u>311,695</u>
Fund balances:		
Nonspendable	-	-
Restricted	-	16,012
Committed	-	-
Assigned	-	-
Unassigned (deficit)	-	261,734
Total fund balance (deficit)	<u>-</u>	<u>277,746</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 7,924</u>	<u>\$ 589,441</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>277,746</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	177,963
Accumulated depreciation is	<u>(168,992)</u>
 Total capital assets	 <u>8,971</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(7,725)</u>
 Total long-term and other liabilities	 <u>(7,725)</u>

Net position of governmental activities (Statement of Net Position)	\$ <u><u>278,992</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24106	24154
	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	5,832	-	13,059	-	-
State sources	2,471,840	27,828	-	-	-
Federal sources	-	-	40,893	63,299	22,197
Interest	-	-	-	-	-
Total revenues	<u>2,477,672</u>	<u>27,828</u>	<u>53,952</u>	<u>63,299</u>	<u>22,197</u>
EXPENDITURES					
Current:					
Instruction	1,599,462	20,938	-	-	19,443
Support services:					
Students	128,523	-	-	63,299	-
Instruction	29	-	-	-	756
General administration	15,108	-	-	-	-
School administration	319,610	-	-	-	1,998
Central services	74,430	-	-	-	-
Operation & maintenance of plant	128,203	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	17,236	-	48,921	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,282,601</u>	<u>20,938</u>	<u>48,921</u>	<u>63,299</u>	<u>22,197</u>
Excess (deficiency) of revenues over (under) expenditures	<u>195,071</u>	<u>6,890</u>	<u>5,031</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	195,071	6,890	5,031	-	-
FUND BALANCES, BEGINNING OF YEAR	<u>66,663</u>	<u>2,591</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 261,734</u>	<u>\$ 9,481</u>	<u>\$ 5,031</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26207 CNM Foundation Fund	27106 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 146,487
Local and county sources	2,750	-	-	-	-
State sources	-	593	-	256,673	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>2,750</u>	<u>593</u>	<u>-</u>	<u>256,673</u>	<u>146,487</u>
EXPENDITURES					
Current:					
Instruction	1,250	-	750	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	2,017
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	593	-	256,673	144,470
Total expenditures	<u>1,250</u>	<u>593</u>	<u>750</u>	<u>256,673</u>	<u>146,487</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,500</u>	<u>-</u>	<u>(750)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>1,500</u>	<u>-</u>	<u>(750)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>750</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	\$ -	\$ 146,487
Local and county sources	-	21,641
State sources	7,924	2,764,858
Federal sources	-	126,389
Interest	-	-
Total revenues	7,924	3,059,375
EXPENDITURES		
Current:		
Instruction	-	1,641,843
Support services:		
Students	-	191,822
Instruction	-	785
General administration	-	17,125
School administration	-	321,608
Central services	-	74,430
Operation & maintenance of plant	-	128,203
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	66,157
Capital outlay	7,924	409,660
Total expenditures	7,924	2,851,633
Excess (deficiency) of revenues over (under) expenditures	-	207,742
Other financing sources (uses):		
Other financing sources (uses):	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	-	207,742
FUND BALANCES, BEGINNING OF YEAR	-	70,004
FUND BALANCES, END OF YEAR	\$ -	\$ 277,746

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	\$ <u>207,742</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(1,158)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	6,879
Depreciation expense	<u>(1,954)</u>

Excess of depreciation expense over capital outlay	<u>4,925</u>
--	--------------

Loss/Adjustments on disposal of assets	<u>-</u>
--	----------

Change in net position of governmental activities	
(Statement of Activities)	\$ <u>211,509</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 5,832	\$ 5,832
State sources	2,443,025	2,453,737	2,471,840	18,103
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,443,025</u>	<u>2,453,737</u>	<u>2,477,672</u>	<u>23,935</u>
EXPENDITURES				
Current:				
Instruction	1,571,388	1,637,551	1,616,697	20,854
Support Services:				
Students	165,962	165,962	128,523	37,439
Instruction	-	-	29	(29)
General administration	18,500	18,500	15,108	3,392
School administration	308,760	328,760	319,610	9,150
Central services	76,557	76,557	74,430	2,127
Operation & maintenance of plant	343,070	293,070	128,203	164,867
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	17,236	(17,236)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,484,237</u>	<u>2,520,400</u>	<u>2,299,836</u>	<u>220,564</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(41,212)</u>	<u>(66,663)</u>	<u>177,836</u>	<u>(244,499)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	41,212	66,663	-	(66,663)
TOTAL OTHER FINANCING SOURCES (USES)	<u>41,212</u>	<u>66,663</u>	<u>-</u>	<u>(66,663)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>177,836</u>	<u>\$ 177,836</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			17,235	
NET CHANGES IN FUND BALANCES			<u>\$ 195,071</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	22,508	22,508	22,508	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>22,508</u>	<u>22,508</u>	<u>22,508</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	22,508	25,099	20,938	4,161
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>22,508</u>	<u>25,099</u>	<u>20,938</u>	<u>4,161</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(2,591)</u>	<u>1,570</u>	<u>(4,161)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	2,591	-	(2,591)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>2,591</u>	<u>-</u>	<u>(2,591)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,570</u>	<u>\$ 1,570</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,320	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 6,890</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 8,028	\$ 8,028
State sources	30,000	65,000	40,893	(24,107)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>30,000</u>	<u>65,000</u>	<u>48,921</u>	<u>(16,079)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	30,000	65,000	48,921	16,079
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>30,000</u>	<u>65,000</u>	<u>48,921</u>	<u>16,079</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,031	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 5,031</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	59,125	63,299	33,486	(29,813)
Interest	-	-	-	-
TOTAL REVENUES	<u>59,125</u>	<u>63,299</u>	<u>33,486</u>	<u>(29,813)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	59,125	63,299	63,299	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>59,125</u>	<u>63,299</u>	<u>63,299</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(29,813)</u>	<u>29,813</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(29,813)</u>	<u>\$ (29,813)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			29,813	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
TEACHER PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	15,519	22,197	905	(21,292)
Interest	-	-	-	-
TOTAL REVENUES	<u>15,519</u>	<u>22,197</u>	<u>905</u>	<u>(21,292)</u>
EXPENDITURES				
Current:				
Instruction	15,519	20,143	19,443	700
Support Services:				
Students	-	-	-	-
Instruction	-	756	756	-
General administration	-	-	-	-
School administration	-	1,298	1,998	(700)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>15,519</u>	<u>22,197</u>	<u>22,197</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(21,292)</u>	<u>21,292</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(21,292)</u>	<u>\$ (21,292)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			21,292	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 2,750	\$ 2,750	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,750</u>	<u>2,750</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	2,750	1,250	1,500
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,750</u>	<u>1,250</u>	<u>1,500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,500</u>	<u>\$ 1,500</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,500</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	593	1,703	1,110
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>593</u>	<u>1,703</u>	<u>1,110</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	593	593	-
TOTAL EXPENDITURES	<u>-</u>	<u>593</u>	<u>593</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,110</u>	<u>(1,110)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,110</u>	<u>\$ 1,110</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,110)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	750	750	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	750	750	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(750)	(750)	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	750	-	(750)
TOTAL OTHER FINANCING SOURCES (USES)	-	750	-	(750)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	(750)	\$ (750)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ (750)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	256,673	319,466	62,793
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>256,673</u>	<u>319,466</u>	<u>62,793</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	256,673	256,673	-
TOTAL EXPENDITURES	<u>-</u>	<u>256,673</u>	<u>256,673</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>62,793</u>	<u>(62,793)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>62,793</u>	<u>\$ 62,793</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(62,793)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 204,765	\$ 204,765	\$ 201,735	\$ (3,030)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>204,765</u>	<u>204,765</u>	<u>201,735</u>	<u>(3,030)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,050	2,050	2,017	33
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	202,715	280,496	222,250	58,246
TOTAL EXPENDITURES	<u>204,765</u>	<u>282,546</u>	<u>224,267</u>	<u>58,279</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(77,781)</u>	<u>(22,532)</u>	<u>(55,249)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	77,781	-	(77,781)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>77,781</u>	<u>-</u>	<u>(77,781)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(22,532)</u>	<u>\$ (22,532)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			22,532	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	7,924	7,593	(331)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>7,924</u>	<u>7,593</u>	<u>(331)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	7,924	7,924	-
TOTAL EXPENDITURES	<u>-</u>	<u>7,924</u>	<u>7,924</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(331)</u>	<u>331</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(331)</u>	<u>\$ (331)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			331	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>70,323</u>
TOTAL ASSETS	<u>\$ 70,323</u>
LIABILITIES	
Deposits held for others	\$ <u>70,323</u>
TOTAL LIABILITIES	<u>\$ 70,323</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	<u>Balance, July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
ASSETS				
Cash	\$ 63,656	\$ 118,564	\$ (111,897)	\$ 70,323
TOTAL ASSETS	<u>\$ 63,656</u>	<u>\$ 118,564</u>	<u>\$ (111,897)</u>	<u>\$ 70,323</u>
LIABILITIES				
Deposits held for others	\$ 63,656	\$ 118,564	\$ (111,897)	\$ 70,323
TOTAL ASSETS	<u>\$ 63,656</u>	<u>\$ 118,564</u>	<u>\$ (111,897)</u>	<u>\$ 70,323</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Wells Fargo	FN AH8825 4.500% Matures 03/01/2041	\$ 4,891	Bank of New York Mellon
Wells Fargo	FN AI8345 2.902% Matures 08/01/2041	7,134	Bank of New York Mellon
Wells Fargo	FN AR9199 3.000% Matures 03/01/2043	104,049	Bank of New York Mellon
Wells Fargo	FN AT5895 3.000% Matures 06/01/2043	20,000	Bank of New York Mellon
Wells Fargo	FN AE0981 3.500% Matures 03/01/2041	<u>24,775</u>	Bank of New York Mellon
		<u>\$ 160,849</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>Wells Fargo Bank</u>
Operating account	\$ 489,236
Activity account	<u>78,553</u>
Total on deposit	567,789
Reconciling items	<u>(49,552)</u>
Reconciled balance at June 30, 2013	518,237
Less activity funds	<u>(70,323)</u>
Balance per Exhibit A-1	<u><u>\$ 447,914</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 62,721	\$ 2,591	\$ -	\$ 63,656	\$ -
Add:					
2012-13 revenues	2,477,672	22,508	53,952	118,564	34,391
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,540,393</u>	<u>25,099</u>	<u>53,952</u>	<u>182,220</u>	<u>34,391</u>
Less:					
2012-13 expenditures	(2,282,601)	(20,938)	(48,921)	(111,897)	(85,496)
Prior year outstanding loans	82,739	-	-	-	(10,650)
Total outstanding loans	(65,935)	-	-	-	57,418
Receivables/payables	107,378	-	-	-	4,337
Cash, June 30, 2013	<u>381,974</u>	<u>4,161</u>	<u>5,031</u>	<u>70,323</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 381,974</u>	<u>\$ 4,161</u>	<u>\$ 5,031</u>	<u>\$ 70,323</u>	<u>\$ -</u>
Modified accrual adjustments	\$ (120,240)	\$ 5,320	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 261,734</u>	<u>\$ 9,481</u>	<u>\$ 5,031</u>	<u>\$ 70,323</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
June 30, 2013

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600
Cash, June 30, 2012	\$ -	\$ -	\$ 750	\$ -	\$ 77,781
Add:					
2012-13 revenues	2,750	1,703	-	319,466	201,741
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,750</u>	<u>1,703</u>	<u>750</u>	<u>319,466</u>	<u>279,522</u>
Less:					
2012-13 expenditures	(1,250)	(593)	(750)	(256,673)	(224,274)
Prior year outstanding loans	-	(1,703)	-	(62,793)	-
Total outstanding loans	-	593	-	-	-
Receivables/payables	-	-	-	-	-
Cash, June 30, 2013	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,248</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,248</u>
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -	\$ (55,248)
Fund balance, modified accrual basis (deficit)	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
June 30, 2013

Schedule III

	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 207,499
Add:		
2012-13 revenues	7,593	3,240,340
Loans from other funds	-	-
Total cash available	7,593	3,447,839
Less:		
2012-13 expenditures	(7,924)	(3,041,317)
Prior year outstanding loans	(7,593)	-
Total outstanding loans	7,924	-
Receivables/payables	-	111,715
Cash, June 30, 2013	-	518,237
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	-	-
Cash per books	\$ -	518,237
	Less Activity Funds	(70,323)
	Per Exhibit B-1	\$ 447,914
 Modified accrual adjustments	 \$ -	 \$ (170,168)
Fund balance, modified accrual basis (deficit)	\$ -	348,069
	Less Activity Funds	(70,323)
	Per Exhibit B-1	\$ 277,746

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 263,794
Receivables, net of allowance for uncollectibles:	
Due from other governments	10,571
Prepaid expenses	-
Total current assets	<u>274,365</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	184,240
Less: accumulated depreciation	<u>(177,276)</u>
Total non-current assets	<u>6,964</u>
TOTAL ASSETS	<u>\$ 281,329</u>
LIABILITIES AND NET POSITION	
Accounts payable	\$ 6,152
Accrued liabilities	133,332
Due to other governments	45,860
Compensated absences	<u>15,117</u>
Total current liabilities	<u>200,461</u>
Total liabilities	<u>200,461</u>
Net investment in capital assets	6,964
Restricted	69,731
Unrestricted	<u>4,173</u>
Total net position	<u>80,868</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 281,329</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) and Changes in Net Position
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 1,470,349	\$ -	\$ 247,826	\$ -	\$ (1,222,523)
Support services:					
Students	694,969	-	4,821	-	(690,148)
Instruction	22,003	-	-	-	(22,003)
General Administration	29,021	-	-	-	(29,021)
School Administration	222,977	-	-	-	(222,977)
Central Services	118,188	-	-	-	(118,188)
Operation & Maintenance of Plant	209,670	-	-	-	(209,670)
Student Transportation	17,090	-	-	-	(17,090)
Operating of Non-instructional Services:					
Food Services Operations	82,000	500	68,858	-	(12,642)
Community Services Operations	10,571	-	10,571	-	-
Facilities, Materials, Supplies and Other Services	348,262	-	166,696	-	(181,566)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,225,100	\$ 500	\$ 498,772	\$ -	(2,725,828)
GENERAL REVENUES					
					2,482,524
					1,533
					155,675
			Total general revenues		2,639,732
			Change in net position		(86,096)
			Net position, beginning of year		166,964
			Net position, end of year		\$ 80,868

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	\$ 138,849	\$ 11,095	\$ -	\$ 249	\$ 4,021
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	10,470	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 149,319	\$ 11,095	\$ -	\$ 249	\$ 4,021
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 5,813	\$ -	\$ -	\$ -	\$ 321
Accrued expenses	124,216	-	-	249	3,700
Due to other funds	-	-	-	-	-
Due to other governments	-	2,740	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>130,029</u>	<u>2,740</u>	<u>-</u>	<u>249</u>	<u>4,021</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	8,355	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	19,290	-	-	-	-
Total fund balance (deficit)	<u>19,290</u>	<u>8,355</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 149,319	\$ 11,095	\$ -	\$ 249	\$ 4,021

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid	25250 SEG Federal Stimulus
ASSETS					
Cash and temporary investments	\$ -	\$ 55	\$ 5,015	\$ -	\$ 69
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 55	\$ 5,015	\$ -	\$ 69
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	55	5,015	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	69
Unearned revenue	-	-	-	-	-
Total current liabilities	-	55	5,015	-	69
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 55	\$ 5,015	\$ -	\$ 69

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26104 Bill & Melinda Gates Foundation	28133 Youth Conservation Corps	29102 Private Direct Grants	29107 City/County Grants	29130 Student-Based Health Clinic
ASSETS					
Cash and temporary investments	\$ 37,925	\$ -	\$ 7,220	\$ 113	\$ 16,132
Accounts receivable:					
Due from other governments	-	10,571	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 37,925	\$ 10,571	\$ 7,220	\$ 113	\$ 16,132
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ 18	\$ -	\$ -	\$ -
Accrued expenses	14	83	-	-	-
Due to other funds	-	10,470	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>14</u>	<u>10,571</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	37,911	-	7,220	113	16,132
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>37,911</u>	<u>-</u>	<u>7,220</u>	<u>113</u>	<u>16,132</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 37,925	\$ 10,571	\$ 7,220	\$ 113	\$ 16,132

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
ASSETS			
Cash and temporary investments	\$ -	\$ 43,051	\$ 263,794
Accounts receivable:			
Due from other governments	-	-	10,571
Other accounts receivable	-	-	-
Due from other funds	-	-	10,470
Prepaid expenses	-	-	-
TOTAL ASSETS	\$ -	\$ 43,051	\$ 284,835
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 6,152
Accrued expenses	-	-	133,332
Due to other funds	-	-	10,470
Due to other governments	-	43,051	45,860
Unearned revenue	-	-	-
Total current liabilities	<u>-</u>	<u>43,051</u>	<u>195,814</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	69,731
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	-	19,290
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>89,021</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 43,051	\$ 284,835

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>89,021</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	184,240
Accumulated depreciation is	<u>(177,276)</u>
 Total capital assets	 <u>6,964</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(15,117)</u>
Total long-term and other liabilities	<u>(15,117)</u>
 Net position of governmental activities (Statement of Net Position)	 \$ <u><u>80,868</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	1,533	-	500	-	-
State sources	2,482,524	14,674	-	-	-
Federal sources	-	-	68,858	6,881	54,742
Interest	-	-	-	-	-
Total revenues	<u>2,484,057</u>	<u>14,674</u>	<u>69,358</u>	<u>6,881</u>	<u>54,742</u>
EXPENDITURES					
Current:					
Instruction	1,254,378	15,055	-	6,127	50,675
Support services:					
Students	625,692	-	-	754	4,067
Instruction	22,003	-	-	-	-
General administration	29,021	-	-	-	-
School administration	222,977	-	-	-	-
Central services	118,188	-	-	-	-
Operation & maintenance of plant	209,670	-	-	-	-
Student transportation	17,090	-	-	-	-
Other support services	1,977	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	12,856	-	69,144	-	-
Capital outlay	22,128	-	-	-	-
Total expenditures	<u>2,535,980</u>	<u>15,055</u>	<u>69,144</u>	<u>6,881</u>	<u>54,742</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,923)</u>	<u>(381)</u>	<u>214</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(51,923)</u>	<u>(381)</u>	<u>214</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>71,213</u>	<u>8,736</u>	<u>(214)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 19,290</u>	<u>\$ 8,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24153	24154	24162	25153	25250
	English Language	Teacher/Principal	Title I School	Title XIX	SEG
	Acquisition	Training	Improvement	Medicaid	Federal Stimulus
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	7,700	12,663	88,187	-	-
Interest	-	-	-	-	-
Total revenues	<u>7,700</u>	<u>12,663</u>	<u>88,187</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	7,700	12,663	88,187	-	-
Support services:					
Students	-	-	-	33,940	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>7,700</u>	<u>12,663</u>	<u>88,187</u>	<u>33,940</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,940)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,940)</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,940</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26104 Bill & Melinda Gates Foundation	28133 Youth Conservation Corps	29102 Private Direct Grants	29107 City/County Grants	29130 Student-Based Health Clinic
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	66,800	-	1,000	-	-
State sources	-	10,571	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>66,800</u>	<u>10,571</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
Current:					
Instruction	37,004	-	682	-	-
Support services:					
Students	-	-	-	-	30,516
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	10,571	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>37,004</u>	<u>10,571</u>	<u>682</u>	<u>-</u>	<u>30,516</u>
Excess (deficiency) of revenues over (under) expenditures	<u>29,796</u>	<u>-</u>	<u>318</u>	<u>-</u>	<u>(30,516)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>29,796</u>	<u>-</u>	<u>318</u>	<u>-</u>	<u>(30,516)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>8,115</u>	<u>-</u>	<u>6,902</u>	<u>113</u>	<u>46,648</u>
FUND BALANCES, END OF YEAR	<u>\$ 37,911</u>	<u>\$ -</u>	<u>\$ 7,220</u>	<u>\$ 113</u>	<u>\$ 16,132</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ -	\$ 155,675	\$ 155,675
Local and county sources	-	-	69,833
State sources	166,696	-	2,674,465
Federal sources	-	-	239,031
Interest	-	-	-
Total revenues	<u>166,696</u>	<u>155,675</u>	<u>3,139,004</u>
EXPENDITURES			
Current:			
Instruction	-	-	1,472,471
Support services:			
Students	-	-	694,969
Instruction	-	-	22,003
General administration	-	-	29,021
School administration	-	-	222,977
Central services	-	-	118,188
Operation & maintenance of plant	-	-	209,670
Student transportation	-	-	17,090
Other support services	-	-	1,977
Operation of non-instructional services:			
Community services operations	-	-	10,571
Food services operations	-	-	82,000
Capital outlay	<u>166,696</u>	<u>155,675</u>	<u>344,499</u>
Total expenditures	<u>166,696</u>	<u>155,675</u>	<u>3,225,436</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(86,432)</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(86,432)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>175,453</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,021</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>(86,432)</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>2,122</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(1,786)</u>

Excess of depreciation expense over capital outlay	<u>(1,786)</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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Change in net position of governmental activities (Statement of Activities)	\$ <u>(86,096)</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 1,533	\$ 1,533
State sources	2,460,751	2,464,343	2,482,524	18,181
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,460,751</u>	<u>2,464,343</u>	<u>2,484,057</u>	<u>19,714</u>
EXPENDITURES				
Current:				
Instruction	1,239,173	1,221,767	1,254,378	(32,611)
Support Services:				
Students	582,267	676,295	657,967	18,328
Instruction	34,670	29,670	22,003	7,667
General administration	21,500	26,970	29,021	(2,051)
School administration	210,806	296,866	222,977	73,889
Central services	123,220	131,125	129,780	1,345
Operation & maintenance of plant	234,016	284,284	209,670	74,614
Student transportation	12,500	29,844	17,090	12,754
Other support services	-	2,051	1,977	74
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	8,000	8,000	12,856	(4,856)
Capital outlay	-	-	22,128	(22,128)
TOTAL EXPENDITURES	<u>2,466,152</u>	<u>2,706,872</u>	<u>2,579,847</u>	<u>127,025</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,401)</u>	<u>(242,529)</u>	<u>(95,790)</u>	<u>(146,739)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	5,401	242,529	-	(242,529)
TOTAL OTHER FINANCING SOURCES (USES)	<u>5,401</u>	<u>242,529</u>	<u>-</u>	<u>(242,529)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(95,790)</u>	<u>\$ (95,790)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			43,867	
NET CHANGES IN FUND BALANCES			<u>\$ (51,923)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	17,415	17,415	17,414	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>17,415</u>	<u>17,415</u>	<u>17,414</u>	<u>(1)</u>
EXPENDITURES				
Current:				
Instruction	22,415	26,151	15,055	11,096
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>22,415</u>	<u>26,151</u>	<u>15,055</u>	<u>11,096</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,000)</u>	<u>(8,736)</u>	<u>2,359</u>	<u>(11,095)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	5,000	8,736	-	(8,736)
TOTAL OTHER FINANCING SOURCES (USES)	<u>5,000</u>	<u>8,736</u>	<u>-</u>	<u>(8,736)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,359</u>	<u>\$ 2,359</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,740)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (381)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 2,000	\$ 2,000	\$ 500	\$ (1,500)
State sources	-	-	-	-
Federal sources	80,000	80,000	68,858	(11,142)
Interest	-	-	-	-
TOTAL REVENUES	<u>82,000</u>	<u>82,000</u>	<u>69,358</u>	<u>(12,642)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	82,000	82,000	69,144	12,856
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>82,000</u>	<u>82,000</u>	<u>69,144</u>	<u>12,856</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>214</u>	<u>(214)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>214</u>	<u>\$ 214</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 214</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	14,351	109,244	20,457	(88,787)
Interest	-	-	-	-
TOTAL REVENUES	<u>14,351</u>	<u>109,244</u>	<u>20,457</u>	<u>(88,787)</u>
EXPENDITURES				
Current:				
Instruction	13,452	108,345	6,127	102,218
Support Services:				
Students	899	899	754	145
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>14,351</u>	<u>109,244</u>	<u>6,881</u>	<u>102,363</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>13,576</u>	<u>(13,576)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>13,576</u>	<u>\$ 13,576</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(13,576)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	57,609	61,676	66,631	4,955
Interest	-	-	-	-
TOTAL REVENUES	<u>57,609</u>	<u>61,676</u>	<u>66,631</u>	<u>4,955</u>
EXPENDITURES				
Current:				
Instruction	-	57,609	50,675	6,934
Support Services:				
Students	57,609	4,067	4,067	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
11	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>57,609</u>	<u>61,676</u>	<u>54,742</u>	<u>6,934</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>11,889</u>	<u>(11,889)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>11,889</u>	<u>\$ 11,889</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(11,889)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,846	10,846	10,528	(318)
Interest	-	-	-	-
TOTAL REVENUES	<u>10,846</u>	<u>10,846</u>	<u>10,528</u>	<u>(318)</u>
EXPENDITURES				
Current:				
Instruction	10,846	10,846	7,700	3,146
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>10,846</u>	<u>10,846</u>	<u>7,700</u>	<u>3,146</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,828</u>	<u>(2,828)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,828</u>	<u>\$ 2,828</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,828)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,117	15,901	12,663	(3,238)
Interest	-	-	-	-
TOTAL REVENUES	<u>11,117</u>	<u>15,901</u>	<u>12,663</u>	<u>(3,238)</u>
EXPENDITURES				
Current:				
Instruction	11,117	15,901	12,663	3,238
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>11,117</u>	<u>15,901</u>	<u>12,663</u>	<u>3,238</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	123,927	11,759
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>112,168</u>	<u>123,927</u>	<u>11,759</u>
EXPENDITURES				
Current:				
Instruction	-	112,168	88,187	23,981
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>112,168</u>	<u>88,187</u>	<u>23,981</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>35,740</u>	<u>(35,740)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>35,740</u>	<u>\$ 35,740</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(35,740)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE XIX MEDICAID (FUND 25153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	33,940	33,940	33,940	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>33,940</u>	<u>33,940</u>	<u>33,940</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(33,940)</u>	<u>(33,940)</u>	<u>(33,940)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	33,940	33,940	-	(33,940)
TOTAL OTHER FINANCING SOURCES (USES)	<u>33,940</u>	<u>33,940</u>	<u>-</u>	<u>(33,940)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(33,940)</u>	<u>\$ (33,940)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (33,940)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BILL & MELINDA GATES FOUNDATION (FUND 26104)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	33,400	66,800	33,400
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>33,400</u>	<u>66,800</u>	<u>33,400</u>
EXPENDITURES				
Current:				
Instruction	-	41,515	37,004	4,511
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>41,515</u>	<u>37,004</u>	<u>4,511</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(8,115)</u>	<u>29,796</u>	<u>(37,911)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	8,115	-	(8,115)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>8,115</u>	<u>-</u>	<u>(8,115)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>29,796</u>	<u>\$ 29,796</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 29,796</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
YOUTH CONSERVATION CORPS (FUND 28133)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	81,379	-	(81,379)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>81,379</u>	<u>-</u>	<u>(81,379)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	81,379	10,571	70,808
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>81,379</u>	<u>10,571</u>	<u>70,808</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(10,571)</u>	<u>10,571</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(10,571)</u>	<u>\$ (10,571)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10,571	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 1,000	\$ 1,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	6,701	7,902	682	7,220
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>6,701</u>	<u>7,902</u>	<u>682</u>	<u>7,220</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,701)</u>	<u>(6,902)</u>	<u>318</u>	<u>(7,220)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	6,701	6,902	-	(6,902)
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,701</u>	<u>6,902</u>	<u>-</u>	<u>(6,902)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>318</u>	<u>\$ 318</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 318</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CITY/COUNTY GRANTS (FUND 29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	113	-	113
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	113	-	113
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(113)	-	(113)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	113	-	(113)
TOTAL OTHER FINANCING SOURCES (USES)	-	113	-	(113)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STUDENT BASED HEALTH CLINIC (FUND 29130)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	1,652	-	1,652
Support Services:				
Students	44,996	44,996	30,516	14,480
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>44,996</u>	<u>46,648</u>	<u>30,516</u>	<u>16,132</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(44,996)</u>	<u>(46,648)</u>	<u>(30,516)</u>	<u>(16,132)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	44,996	46,648	-	(46,648)
TOTAL OTHER FINANCING SOURCES (USES)	<u>44,996</u>	<u>46,648</u>	<u>-</u>	<u>(46,648)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(30,516)</u>	<u>\$ (30,516)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (30,516)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	166,696	208,366	41,670
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>166,696</u>	<u>208,366</u>	<u>41,670</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	166,696	166,696	-
TOTAL EXPENDITURES	<u>-</u>	<u>166,696</u>	<u>166,696</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>41,670</u>	<u>(41,670)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>41,670</u>	<u>\$ 41,670</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(41,670)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CAPITAL IMPROVEMENTS HB33 (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 158,603	\$ 284,964	\$ 155,675	\$ (129,289)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>158,603</u>	<u>284,964</u>	<u>155,675</u>	<u>(129,289)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,586	1,586	-	1,586
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	157,017	283,378	170,370	113,008
TOTAL EXPENDITURES	<u>158,603</u>	<u>284,964</u>	<u>170,370</u>	<u>114,594</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(14,695)</u>	<u>14,695</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(14,695)</u>	<u>\$ (14,695)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>14,695</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,999</u>
TOTAL ASSETS	<u>\$ 1,999</u>
LIABILITIES	
Deposits held for others	\$ <u>1,999</u>
TOTAL LIABILITIES	<u>\$ 1,999</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	<u>Balance, July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
ASSETS				
Cash in bank	\$ 2,503	1,929	(2,433)	\$ 1,999
TOTAL ASSETS	<u>\$ 2,503</u>	<u>\$ 1,929</u>	<u>\$ (2,433)</u>	<u>\$ 1,999</u>
LIABILITIES				
Deposits held for others	\$ 2,503	\$ 1,929	\$ (2,433)	\$ 1,999
TOTAL ASSETS	<u>\$ 2,503</u>	<u>\$ 1,929</u>	<u>\$ (2,433)</u>	<u>\$ 1,999</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depositor</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Wells Fargo	3138W7C51 FNMA FNMS Matures 03/01/2042, CPN 3.000%	\$ 65,900	Bank of New York Mellon
	3138WTRU2 FNMA FNMS Matures 06/01/2043, CPN3.000%	<u>58,132</u>	Bank of New York Mellon
		<u>\$ 124,032</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	\$ 381,077
Reconciling items	<u>(115,284)</u>
Reconciled balance at June 30, 2013	265,793
Less activity funds	<u>(1,999)</u>
Balance per Exhibit A-1	<u>\$ 263,794</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2012	\$ 142,352	\$ 8,736	\$ -	\$ -	\$ 34,009
Add:					
2012-13 revenues	2,484,057	17,414	69,358	234,206	-
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,626,409</u>	<u>26,150</u>	<u>69,358</u>	<u>234,206</u>	<u>34,009</u>
Less:					
2012-13 expenditures	(2,535,980)	(15,055)	(69,144)	(170,173)	(33,940)
Prior year outstanding loans	100,176		(214)	(52,073)	-
Total outstanding loans	(10,470)	-	-	-	-
Receivables/payables	(41,286)	-	-	(2,620)	-
Cash, June 30, 2013	<u>138,849</u>	<u>11,095</u>	<u>-</u>	<u>9,340</u>	<u>69</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 138,849</u>	<u>\$ 11,095</u>	<u>\$ -</u>	<u>\$ 9,340</u>	<u>\$ 69</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (119,559)	\$ (2,740)	\$ -	\$ (9,340)	\$ (69)
Fund balance, modified accrual basis (deficit)	<u>\$ 19,290</u>	<u>\$ 8,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
Cash, June 30, 2012	\$ 8,115	\$ -	\$ -	\$ 53,663	\$ -
Add:					
2012-13 revenues	66,800	5,012	-	1,000	208,366
Loans from other funds	-	-	-	-	-
Total cash available	<u>74,915</u>	<u>5,012</u>	<u>-</u>	<u>54,663</u>	<u>208,366</u>
Less:					
2012-13 expenditures	(37,004)	-	(10,571)	(31,198)	(166,696)
Prior year outstanding loans	-	(5,012)	-	-	(41,670)
Total outstanding loans	-	-	10,470	-	-
Receivables/payables	14	-	101	-	-
Cash, June 30, 2013	<u>37,925</u>	<u>-</u>	<u>-</u>	<u>23,465</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 37,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,465</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (14)	\$ -	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 37,911</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,465</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

Schedule III

	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ 57,745	\$ -	\$ 304,620
Add:			
2012-13 revenues	155,675	-	3,241,888
Loans from other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>213,420</u>	<u>-</u>	<u>3,546,508</u>
Less:			
2012-13 expenditures	(170,369)	-	(3,240,130)
Prior year outstanding loans	-	(1,207)	-
Total outstanding loans	-	-	-
Receivables/payables	<u>-</u>	<u>1,207</u>	<u>(42,584)</u>
Cash, June 30, 2013	<u>43,051</u>	<u>-</u>	<u>263,794</u>
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 43,051</u>	<u>\$ -</u>	<u>\$ 263,794</u>
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	<u>\$ (43,051)</u>	<u>\$ -</u>	<u>\$ (174,773)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,021</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 763,858
Receivables, net of allowance for uncollectibles:	
Due from other governments	9,829
Other	-
Prepaid expenses	1,800
Total current assets	775,487
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	328,027
Less: accumulated depreciation	(314,943)
Total non-current assets	13,084
TOTAL ASSETS	\$ 788,571
LIABILITIES AND NET POSITION	
Accounts payable	\$ 26,004
Accrued liabilities	4,515
Due to other governments	-
Unearned revenue	478,651
Total current liabilities	509,170
Total liabilities	509,170
Net investment in capital assets	13,084
Restricted	10,460
Unrestricted (deficit)	255,857
Total net position (deficit)	279,401
TOTAL LIABILITIES AND NET POSITION	\$ 788,571

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

	Program Revenues				Net Revenues
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) and Changes in Net Position
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 1,520,152	\$ -	\$ 97,788	\$ -	\$ (1,422,364)
Support services:					
Students	127,874	-	50,314	-	(77,560)
Instruction	119,850	-	60,112	-	(59,738)
General Administration	12,920	-	-	-	(12,920)
School Administration	452,283	-	3,992	-	(448,291)
Central Services	181,262	-	-	-	(181,262)
Operation & Maintenance of Plant	81,138	-	-	-	(81,138)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	7,482	-	-	6,255	(1,227)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,502,961	\$ -	\$ 212,206	\$ 6,255	(2,284,500)
			GENERAL REVENUES		
					2,443,272
					-
				Total general revenues	2,443,272
				Change in net position	158,772
				Net position, beginning of year	120,629
				Net position, end of year	\$ 279,401

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 282,295	\$ 5,309	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	5,151	-	-	-
Other	-	-	-	-	-
Due from other funds	2,263	-	-	-	-
Prepaid expenses	1,800	-	-	-	-
TOTAL ASSETS	\$ 286,358	\$ 10,460	\$ -	\$ -	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 26,004	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	4,497	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>30,501</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	10,460	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	255,857	-	-	-	-
Total fund balance (deficit)	<u>255,857</u>	<u>10,460</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 286,358	\$ 10,460	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24162 Title I School Improvement	27106 Library GO Bonds	27115 Robot Systems for Math Competitions	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
ASSETS					
Cash and temporary investments	\$ 18	\$ -	\$ -	\$ 476,236	\$ -
Accounts receivable:					
Due from other governments	-	2,263	-	2,415	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 18	\$ 2,263	\$ -	\$ 478,651	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	18	-	-	-	-
Due to other funds	-	2,263	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	478,651	-
Total current liabilities	<u>18</u>	<u>2,263</u>	<u>-</u>	<u>478,651</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 18	\$ 2,263	\$ -	\$ 478,651	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	Total Primary Government
ASSETS	
Cash and temporary investments	\$ 763,858
Accounts receivable:	
Due from other governments	9,829
Other	-
Due from other funds	2,263
Prepaid expenses	1,800
TOTAL ASSETS	\$ 777,750
LIABILITIES AND FUND BALANCE	
Current liabilities:	
Accounts payable	\$ 26,004
Accrued liabilities	4,515
Due to other funds	2,263
Due to other governments	-
Unearned revenue	478,651
Total current liabilities	511,433
Fund balances:	
Nonspendable	-
Restricted	10,460
Committed	-
Assigned	-
Unassigned (deficit)	255,857
Total fund balance (deficit)	266,317
TOTAL LIABILITIES AND FUND BALANCE	\$ 777,750

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds		
(Governmental Fund Balance Sheet)	\$	266,317

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is		328,027
Accumulated depreciation is		<u>(314,943)</u>
 Total capital assets		 <u>13,084</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable		<u>-</u>
 Total long-term and other liabilities		 <u>-</u>

Net position of governmental activities (Statement of Net Position)	\$	<u>279,401</u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	24101	24106	24154
	General	Instructional Materials	Title I IASA	IDEA-B Entitlement	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	5,500	-	-	-	-
State sources	2,443,272	22,582	-	-	-
Federal sources	-	-	55,346	50,314	9,918
Interest	-	-	-	-	-
Total revenues	<u>2,448,772</u>	<u>22,582</u>	<u>55,346</u>	<u>50,314</u>	<u>9,918</u>
EXPENDITURES					
Current:					
Instruction	1,391,331	19,933	36,729	-	6,912
Support services:					
Students	77,560	-	-	50,314	-
Instruction	96,467	-	18,617	-	1,953
General administration	12,920	-	-	-	-
School administration	448,291	-	-	-	1,053
Central services	181,262	-	-	-	-
Operation & maintenance of plant	81,138	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,288,969</u>	<u>19,933</u>	<u>55,346</u>	<u>50,314</u>	<u>9,918</u>
Excess (deficiency) of revenues over (under) expenditures	<u>159,803</u>	<u>2,649</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	159,803	2,649	-	-	-
FUND BALANCES, BEGINNING OF YEAR	<u>96,054</u>	<u>7,811</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 255,857</u>	<u>\$ 10,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24162 Title I School Improvement	27106 Library GO Bonds	27115 Robot Systems for Math Competitions	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	2,263	4,908	-	6,255
Federal sources	61,375	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>61,375</u>	<u>2,263</u>	<u>4,908</u>	<u>-</u>	<u>6,255</u>
EXPENDITURES					
Current:					
Instruction	57,886	-	4,908	-	-
Support services:					
Students	-	-	-	-	-
Instruction	550	2,263	-	-	-
General administration	-	-	-	-	-
School administration	2,939	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	6,255
Total expenditures	<u>61,375</u>	<u>2,263</u>	<u>4,908</u>	<u>-</u>	<u>6,255</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
 STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2013

	Total Primary Government
REVENUES	
Property taxes	\$ -
Local and county sources	5,500
State sources	2,479,280
Federal sources	176,953
Interest	-
Total revenues	2,661,733
EXPENDITURES	
Current:	
Instruction	1,517,699
Support services:	
Students	127,874
Instruction	119,850
General administration	12,920
School administration	452,283
Central services	181,262
Operation & maintenance of plant	81,138
Student transportation	-
Other support services	-
Operation of non-instructional services:	
Community services operations	-
Food services operations	-
Capital outlay	6,255
Total expenditures	2,499,281
Excess (deficiency) of revenues over (under) expenditures	162,452
Other financing sources (uses):	
Other financing uses	-
Total other financing sources (uses)	-
NET CHANGES IN FUND BALANCES	162,452
FUND BALANCES, BEGINNING OF YEAR	103,865
FUND BALANCES, END OF YEAR	\$ 266,317

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>162,452</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(3,680)</u>

Excess of depreciation expense over capital outlay	(3,680)
--	---------

Loss/Adjustments on disposal of assets	<u>-</u>
--	----------

Change in net position of governmental activities	
(Statement of Activities)	\$ <u>158,772</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 5,500	\$ 5,500	\$ -
State sources	2,279,130	2,425,379	2,443,272	17,893
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,279,130</u>	<u>2,430,879</u>	<u>2,448,772</u>	<u>17,893</u>
EXPENDITURES				
Current:				
Instruction	1,059,192	1,467,298	1,390,442	76,856
Support Services:				
Students	95,944	98,802	77,560	21,242
Instruction	104,605	104,355	96,467	7,888
General administration	23,900	23,891	12,920	10,971
School administration	351,456	459,441	448,291	11,150
Central services	631,945	308,471	181,266	127,205
Operation & maintenance of plant	80,924	86,633	81,138	5,495
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,347,966</u>	<u>2,548,891</u>	<u>2,288,084</u>	<u>260,807</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(68,836)</u>	<u>(118,012)</u>	<u>160,688</u>	<u>(278,700)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	68,836	118,012	-	(118,012)
TOTAL OTHER FINANCING SOURCES (USES)	<u>68,836</u>	<u>118,012</u>	<u>-</u>	<u>(118,012)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>160,688</u>	<u>\$ 160,688</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(885)	
NET CHANGES IN FUND BALANCES			<u>\$ 159,803</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	17,431	22,582	17,431	(5,151)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>17,431</u>	<u>22,582</u>	<u>17,431</u>	<u>(5,151)</u>
EXPENDITURES				
Current:				
Instruction	23,810	30,393	19,933	10,460
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>23,810</u>	<u>30,393</u>	<u>19,933</u>	<u>10,460</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,379)</u>	<u>(7,811)</u>	<u>(2,502)</u>	<u>(5,309)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	6,379	7,811	-	(7,811)
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,379</u>	<u>7,811</u>	<u>-</u>	<u>(7,811)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,502)</u>	<u>\$ (2,502)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,151	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 2,649</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	14,432	97,310	55,346	(41,964)
Interest	-	-	-	-
TOTAL REVENUES	<u>14,432</u>	<u>97,310</u>	<u>55,346</u>	<u>(41,964)</u>
EXPENDITURES				
Current:				
Instruction	-	77,276	36,729	40,547
Support Services:				
Students	-	-	-	-
Instruction	14,432	20,034	18,617	1,417
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>14,432</u>	<u>97,310</u>	<u>55,346</u>	<u>41,964</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	46,996	50,314	50,314	-
Interest	-	-	-	-
TOTAL REVENUES	<u>46,996</u>	<u>50,314</u>	<u>50,314</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	46,996	50,314	50,314	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>46,996</u>	<u>50,314</u>	<u>50,314</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,962	17,109	9,918	(7,191)
Interest	-	-	-	-
TOTAL REVENUES	<u>11,962</u>	<u>17,109</u>	<u>9,918</u>	<u>(7,191)</u>
EXPENDITURES				
Current:				
Instruction	11,962	11,962	6,912	5,050
Support Services:				
Students	-	-	-	-
Instruction	-	2,100	1,953	147
General administration	-	-	-	-
School administration	-	3,047	1,053	1,994
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>11,962</u>	<u>17,109</u>	<u>9,918</u>	<u>7,191</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	61,375	(50,793)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>112,168</u>	<u>61,375</u>	<u>(50,793)</u>
EXPENDITURES				
Current:				
Instruction	-	95,487	57,886	37,601
Support Services:				
Students	-	733	-	733
Instruction	-	12,283	550	11,733
General administration	-	-	-	-
School administration	-	3,665	2,939	726
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>112,168</u>	<u>61,375</u>	<u>50,793</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,263	-	(2,263)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>2,263</u>	<u>-</u>	<u>(2,263)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,263	2,263	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>2,263</u>	<u>2,263</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(2,263)</u>	<u>2,263</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(2,263)</u>	<u>\$ (2,263)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,263	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
ROBOT SYSTEMS FOR MATH COMPETITIONS (FUND 27115)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	21,175	4,908	(16,267)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>21,175</u>	<u>4,908</u>	<u>(16,267)</u>
EXPENDITURES				
Current:				
Instruction	-	21,175	4,908	16,267
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>21,175</u>	<u>4,908</u>	<u>16,267</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	159,195	156,269	(2,926)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>159,195</u>	<u>156,269</u>	<u>(2,926)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,592	-	1,592
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	255,335	477,570	-	477,570
TOTAL EXPENDITURES	<u>255,335</u>	<u>479,162</u>	<u>-</u>	<u>479,162</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(255,335)</u>	<u>(319,967)</u>	<u>156,269</u>	<u>(476,236)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash/projected cash carryover	255,335	319,967	-	(319,967)
TOTAL OTHER FINANCING SOURCES (USES)	<u>255,335</u>	<u>319,967</u>	<u>-</u>	<u>(319,967)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>156,269</u>	<u>\$ 156,269</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(156,269)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	13,361	19,522	12,388	(7,134)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>13,361</u>	<u>19,522</u>	<u>12,388</u>	<u>(7,134)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	13,361	19,522	6,255	13,267
TOTAL EXPENDITURES	<u>13,361</u>	<u>19,522</u>	<u>6,255</u>	<u>13,267</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>6,133</u>	<u>(6,133)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>6,133</u>	<u>\$ 6,133</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,133)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
New Mexico Bank & Trust	CUSIP 31123520120 2.643% Matures 7/1/2038	\$ 760,093	Commerce Bank St. Louis, MO
		<u>\$ 760,093</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	\$ 800,215
Reconciling items	<u>(36,357)</u>
Reconciled balance at June 30, 2013	763,858
Less activity funds	<u>-</u>
Balance per Exhibit A-1	<u>\$ 763,858</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	State Flowthrough Fund 27000	Capital Improve. HP 33 31600
Cash, June 30, 2012	\$ 118,013	\$ 7,811	\$ -	\$ -	\$ 319,967
Add:					
2012-13 revenues	2,448,772	17,431	176,954	8,356	156,269
Loans from other funds	-	-	-	2,263	-
Total cash available	<u>2,566,785</u>	<u>25,242</u>	<u>176,954</u>	<u>10,619</u>	<u>476,236</u>
Less:					
2012-13 expenditures	(2,288,081)	(19,933)	(176,954)	(7,171)	-
Prior year outstanding loans	9,581	-	-	(3,448)	-
Total outstanding loans	(2,263)	-	-	-	-
Receivables/payables	(3,727)	-	18	-	-
Cash, June 30, 2013	<u>282,295</u>	<u>5,309</u>	<u>18</u>	<u>-</u>	<u>476,236</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 282,295</u>	<u>\$ 5,309</u>	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ 476,236</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	(26,438)	5,151	(18)	-	(476,236)
Fund balance, modified accrual basis (deficit)	<u>\$ 255,857</u>	<u>\$ 10,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
CASH RECONCILIATION
June 30, 2013

Schedule III

	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ 445,791
Add:		
2012-13 revenues	12,388	2,820,170
Loans from other funds	-	2,263
Total cash available	12,388	3,268,224
Less:		
2012-13 expenditures	(6,255)	(2,498,394)
Prior year outstanding loans	(6,133)	-
Total outstanding loans		(2,263)
Receivables/payables	-	(3,709)
Cash, June 30, 2013	-	763,858
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	-	-
Cash per books	\$ -	\$ 763,858
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments	\$ -	\$ (497,541)
Fund balance, modified accrual basis (deficit)	\$ -	\$ 266,317

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 615,946
Receivables, net of allowance for uncollectibles:	
Due from other governments	117,806
Other	4,035
Prepaid expenses	-
Total current assets	<u>737,787</u>
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	126,567
Furniture, fixtures and equipment	378,551
Less: accumulated depreciation	<u>(323,126)</u>
Total non-current assets	<u>181,992</u>
TOTAL ASSETS	<u>\$ 919,779</u>
LIABILITIES AND NET POSITION	
Accrued liabilities	\$ 165,965
Due to other governments	55,230
Unearned revenue	46,305
Compensated absences	<u>8,972</u>
Total current liabilities	<u>276,472</u>
Total liabilities	<u>276,472</u>
Net investment in capital assets	181,992
Restricted	57,014
Unrestricted (deficit)	<u>404,301</u>
Total net position (deficit)	<u>643,307</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 919,779</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 1,644,738	\$ 60,636	\$ 280,446	\$ -	\$ (1,303,656)
Support services:					
Students	445,651	-	125,428	-	(320,223)
Instruction	52,578	-	-	-	(52,578)
General Administration	62,513	-	-	-	(62,513)
School Administration	112,676	-	-	-	(112,676)
Central Services	168,836	-	500	-	(168,336)
Operation & Maintenance of Plant	390,696	-	-	-	(390,696)
Student Transportation	68,191	-	68,550	-	359
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	149,156	910	139,275	-	(8,971)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	402,760	-	-	181,170	(221,590)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,497,795	\$ 61,546	\$ 614,199	\$ 181,170	(2,640,880)

GENERAL REVENUES

State Equalization Guarantee	2,331,266
Property Taxes	213,675
Unrestricted investment earnings	-
Lease Revenue	-
Transfer out - Capital assets to APS	-
Transfers out	-
Miscellaneous	-
Total general revenues	<u>2,544,941</u>
Change in net position	(95,939)
Net position, beginning of year	739,246
Exclusion of component unit	<u>-</u>
Net position, end of year	<u>\$ 643,307</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
ASSETS					
Cash and temporary investments	\$ 467,023	\$ 1,772	\$ 13,677	\$ 708	\$ -
Accounts receivable:					
Due from other governments	-	-	3,464	-	70,665
Other	-	-	-	-	-
Due from other funds	104,618	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	<u>\$ 571,641</u>	<u>\$ 1,772</u>	<u>\$ 17,141</u>	<u>\$ 708</u>	<u>\$ 70,665</u>
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	158,368	-	-	-	7,477
Due to other funds	-	-	-	-	63,188
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>158,368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,665</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	1,772	17,141	708	-
Committed	350,000	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	63,273	-	-	-	-
Total fund balance (deficit)	<u>413,273</u>	<u>1,772</u>	<u>17,141</u>	<u>708</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 571,641</u>	<u>\$ 1,772</u>	<u>\$ 17,141</u>	<u>\$ 708</u>	<u>\$ 70,665</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	24106	24153	24154	24162	25171
	IDEA-B	English	Teacher/Principal	Title I School	Child & Adult
	Entitlement	Language	Training	Improvement	Food Program
	Acquisition	-	-	-	-
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 1,611
Accounts receivable:					
Due from other governments	-	923	15,328	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 923</u>	<u>\$ 15,328</u>	<u>\$ -</u>	<u>\$ 1,611</u>
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	923	15,328	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>923</u>	<u>15,328</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	1,611
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,611</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ 923</u>	<u>\$ 15,328</u>	<u>\$ -</u>	<u>\$ 1,611</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	26185	26188	26207	28133	29102
	CES	Center for Educational Initiatives	CNM Foundation Fund	Youth Conservation Corps	Private Direct Grants
ASSETS					
Cash and temporary investments	\$ 10,983	\$ 2,144	\$ 950	\$ -	\$ 14,669
Accounts receivable:					
Due from other governments	-	-	-	19,033	-
Other	-	-	-	-	4,035
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	<u>\$ 10,983</u>	<u>\$ 2,144</u>	<u>\$ 950</u>	<u>\$ 19,033</u>	<u>\$ 18,704</u>
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	120	-
Due to other funds	-	-	-	18,913	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,033</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	10,983	2,144	950	-	18,704
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>10,983</u>	<u>2,144</u>	<u>950</u>	<u>-</u>	<u>18,704</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 10,983</u>	<u>\$ 2,144</u>	<u>\$ 950</u>	<u>\$ 19,033</u>	<u>\$ 18,704</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	29107	29114	31200	31600	31700
	City/County Grants	McCune Charitable Foundation	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements
ASSETS					
Cash and temporary investments	\$ 3,001	\$ 46,305	\$ -	\$ 53,103	\$ -
Accounts receivable:					
Due from other governments	-	-	-	2,127	6,266
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 3,001	\$ 46,305	\$ -	\$ 55,230	\$ 6,266
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	6,266
Due to other governments	-	-	-	55,230	-
Unearned revenue	-	46,305	-	-	-
Total current liabilities	-	46,305	-	55,230	6,266
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	3,001	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	3,001	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,001	\$ 46,305	\$ -	\$ 55,230	\$ 6,266

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	Total Primary Government
ASSETS	
Cash and temporary investments	\$ 615,946
Accounts receivable:	
Due from other governments	117,806
Other	4,035
Due from other funds	104,618
Prepaid expenses	-
TOTAL ASSETS	\$ 842,405
LIABILITIES AND FUND BALANCE	
Current liabilities:	
Accounts payable	\$ -
Accrued liabilities	165,965
Due to other funds	104,618
Due to other governments	55,230
Unearned revenue	46,305
Total current liabilities	372,118
Fund balances:	
Nonspendable	-
Restricted	57,014
Committed	350,000
Assigned	-
Unassigned (deficit)	63,273
Total fund balance (deficit)	470,287
TOTAL LIABILITIES AND FUND BALANCE	\$ 842,405

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>470,287</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	505,118
Accumulated depreciation is	<u>(323,126)</u>
 Total capital assets	 <u>181,992</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(8,972)</u>
 Total long-term and other liabilities	 <u>(8,972)</u>

Net position of governmental activities (Statement of Net Position)	\$ <u><u>643,307</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000 General	13000 Pupil Transportation	14000 Instructional Support	21000 Food Services	24101 Title I IASA
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	60,636	-	-	910	-
State sources	2,331,266	68,550	19,237	-	-
Federal sources	-	-	-	105,664	70,665
Interest	-	-	-	-	-
Total revenues	<u>2,391,902</u>	<u>68,550</u>	<u>19,237</u>	<u>106,574</u>	<u>70,665</u>
EXPENDITURES					
Current:					
Instruction	1,497,709	-	11,299	-	69,522
Support services:					
Students	315,080	-	-	-	1,143
Instruction	51,688	-	-	-	-
General administration	58,145	-	-	-	-
School administration	106,252	-	-	-	-
Central services	151,200	-	-	-	-
Operation & maintenance of plant	240,696	-	-	-	-
Student transportation	-	68,191	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	114,646	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,420,770</u>	<u>68,191</u>	<u>11,299</u>	<u>114,646</u>	<u>70,665</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,868)</u>	<u>359</u>	<u>7,938</u>	<u>(8,072)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(28,868)</u>	<u>359</u>	<u>7,938</u>	<u>(8,072)</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>442,141</u>	<u>1,413</u>	<u>9,203</u>	<u>8,780</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 413,273</u>	<u>\$ 1,772</u>	<u>\$ 17,141</u>	<u>\$ 708</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25171 Child & Adult Food Program
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	25,969	923	15,328	80,065	33,611
Interest	-	-	-	-	-
Total revenues	<u>25,969</u>	<u>923</u>	<u>15,328</u>	<u>80,065</u>	<u>33,611</u>
EXPENDITURES					
Current:					
Instruction	-	923	15,328	-	-
Support services:					
Students	25,969	-	-	80,065	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	32,000
Capital outlay	-	-	-	-	-
Total expenditures	<u>25,969</u>	<u>923</u>	<u>15,328</u>	<u>80,065</u>	<u>32,000</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	<u>1,611</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,611</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,611</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	26185	26188	26207	28133
	CES	Center for Educational Initiatives	CNM Foundation Fund	Youth Conservation Corps
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	750	22,894
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>750</u>	<u>22,894</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	3,000
Support services:				
Students	-	-	-	19,394
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	500
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,894</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>750</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>750</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>10,983</u>	<u>2,144</u>	<u>200</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 10,983</u>	<u>\$ 2,144</u>	<u>\$ 950</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	29102 Private Direct Grants	29107 City/County Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 213,675
Local and county sources	46,848	-	123,695	-	-
State sources	-	-	-	174,904	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>46,848</u>	<u>-</u>	<u>123,695</u>	<u>174,904</u>	<u>213,675</u>
EXPENDITURES					
Current:					
Instruction	40,514	-	2,535	-	-
Support services:					
Students	2,000	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	6,295	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	150,000	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	174,904	213,675
Total expenditures	<u>48,809</u>	<u>-</u>	<u>152,535</u>	<u>174,904</u>	<u>213,675</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,961)</u>	<u>-</u>	<u>(28,840)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(1,961)</u>	<u>-</u>	<u>(28,840)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>20,665</u>	<u>3,001</u>	<u>28,840</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 18,704</u>	<u>\$ 3,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	\$ -	\$ 213,675
Local and county sources	-	255,733
State sources	6,266	2,600,223
Federal sources	-	332,225
Interest	-	-
Total revenues	6,266	3,401,856
EXPENDITURES		
Current:		
Instruction	-	1,640,830
Support services:		
Students	-	443,651
Instruction	-	51,688
General administration	-	58,145
School administration	-	112,547
Central services	-	151,700
Operation & maintenance of plant	-	390,696
Student transportation	-	68,191
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	146,646
Capital outlay	6,266	394,845
Total expenditures	6,266	3,458,939
Excess (deficiency) of revenues over (under) expenditures	-	(57,083)
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	-	(57,083)
FUND BALANCES, BEGINNING OF YEAR	-	527,370
FUND BALANCES, END OF YEAR	\$ -	\$ 470,287

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	\$ <u>(57,083)</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(2,628)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(36,228)</u>
Excess of depreciation expense over capital outlay	(36,228)
Transfer of assets to APS	<u>-</u>

Change in net position of governmental activities	
(Statement of Activities)	\$ <u>(95,939)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 60,636	\$ 60,636
State sources	2,245,378	2,314,195	2,331,266	17,071
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,245,378</u>	<u>2,314,195</u>	<u>2,391,902</u>	<u>77,707</u>
EXPENDITURES				
Current:				
Instruction	1,643,751	1,613,751	1,497,709	116,042
Support Services:				
Students	327,131	327,131	315,080	12,051
Instruction	51,424	61,424	51,688	9,736
General administration	68,500	93,500	58,145	35,355
School administration	114,759	114,759	106,252	8,507
Central services	131,461	215,278	151,200	64,078
Operation & maintenance of plant	258,352	330,493	240,696	89,797
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,595,378</u>	<u>2,756,336</u>	<u>2,420,770</u>	<u>335,566</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(350,000)</u>	<u>(442,141)</u>	<u>(28,868)</u>	<u>(413,273)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	350,000	442,141	-	(442,141)
TOTAL OTHER FINANCING SOURCES (USES)	<u>350,000</u>	<u>442,141</u>	<u>-</u>	<u>(442,141)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(28,868)</u>	<u>\$ (28,868)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (28,868)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 68,550	\$ 65,808	\$ (2,742)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>68,550</u>	<u>65,808</u>	<u>(2,742)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	68,550	65,449	3,101
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>68,550</u>	<u>65,449</u>	<u>3,101</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>359</u>	<u>(359)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>359</u>	<u>\$ 359</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 359</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	15,773	15,773	15,773	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>15,773</u>	<u>15,773</u>	<u>15,773</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	15,773	15,773	11,299	4,474
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>15,773</u>	<u>15,773</u>	<u>11,299</u>	<u>4,474</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,474</u>	<u>(4,474)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,474</u>	<u>\$ 4,474</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,464	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 7,938</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 910	\$ 910
State sources	114,190	105,865	105,664	(201)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>114,190</u>	<u>105,865</u>	<u>106,574</u>	<u>709</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	121,058	114,646	114,646	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>121,058</u>	<u>114,646</u>	<u>114,646</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,868)</u>	<u>(8,781)</u>	<u>(8,072)</u>	<u>(709)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	6,868	8,781	-	(8,781)
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,868</u>	<u>8,781</u>	<u>-</u>	<u>(8,781)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(8,072)</u>	<u>\$ (8,072)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (8,072)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	61,219	108,339	58,392	(49,947)
Interest	-	-	-	-
TOTAL REVENUES	<u>61,219</u>	<u>108,339</u>	<u>58,392</u>	<u>(49,947)</u>
EXPENDITURES				
Current:				
Instruction	60,076	107,196	69,522	37,674
Support Services:				
Students	1,143	1,143	1,143	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>61,219</u>	<u>108,339</u>	<u>70,665</u>	<u>37,674</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(12,273)</u>	<u>12,273</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(12,273)</u>	<u>\$ (12,273)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			12,273	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	24,256	25,969	44,704	18,735
Interest	-	-	-	-
TOTAL REVENUES	<u>24,256</u>	<u>25,969</u>	<u>44,704</u>	<u>18,735</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	24,256	25,969	25,969	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>24,256</u>	<u>25,969</u>	<u>25,969</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>18,735</u>	<u>(18,735)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>18,735</u>	<u>\$ 18,735</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(18,735)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	1,218	1,218	-	(1,218)
Interest	-	-	-	-
TOTAL REVENUES	<u>1,218</u>	<u>1,218</u>	<u>-</u>	<u>(1,218)</u>
EXPENDITURES				
Current:				
Instruction	1,218	1,218	923	295
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,218</u>	<u>1,218</u>	<u>923</u>	<u>295</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(923)</u>	<u>923</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(923)</u>	<u>\$ (923)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			923	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,717	15,328	-	(15,328)
Interest	-	-	-	-
TOTAL REVENUES	<u>10,717</u>	<u>15,328</u>	<u>-</u>	<u>(15,328)</u>
EXPENDITURES				
Current:				
Instruction	10,717	15,328	15,328	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>10,717</u>	<u>15,328</u>	<u>15,328</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(15,328)</u>	<u>15,328</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(15,328)</u>	<u>\$ (15,328)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,328	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	80,065	(32,103)
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>112,168</u>	<u>80,065</u>	<u>(32,103)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	112,168	80,065	32,103
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>112,168</u>	<u>80,065</u>	<u>32,103</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CHILD & ADULT FOOD PROGRAM (FUND 25171)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	32,000	33,611	1,611
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>32,000</u>	<u>33,611</u>	<u>1,611</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	32,000	32,000	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,611</u>	<u>(1,611)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,611</u>	<u>\$ 1,611</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 1,611</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CES (FUND 26185)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CENTER FOR EDUCATIONAL INITIATIVES (FUND 26188)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 750	\$ 750
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>750</u>	<u>(750)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>750</u>	<u>\$ 750</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 750</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
YOUTH CONSERVATION CORPS (FUND 28133)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	49,309	3,861	(45,448)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>49,309</u>	<u>3,861</u>	<u>(45,448)</u>
EXPENDITURES				
Current:				
Instruction	-	4,800	3,000	1,800
Support Services:				
Students	-	43,509	19,394	24,115
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	1,000	500	500
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>49,309</u>	<u>22,894</u>	<u>26,415</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(19,033)</u>	<u>19,033</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(19,033)</u>	<u>\$ (19,033)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			19,033	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 43,214	\$ 56,151	\$ 12,937
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>43,214</u>	<u>56,151</u>	<u>12,937</u>
EXPENDITURES				
Current:				
Instruction	-	40,514	40,514	-
Support Services:				
Students	-	2,000	2,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	9,160	9,860	6,295	3,565
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>9,160</u>	<u>52,374</u>	<u>48,809</u>	<u>3,565</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,160)</u>	<u>(9,160)</u>	<u>7,342</u>	<u>(16,502)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	9,160	9,160	-	(9,160)
TOTAL OTHER FINANCING SOURCES (USES)	<u>9,160</u>	<u>9,160</u>	<u>-</u>	<u>(9,160)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>7,342</u>	<u>\$ 7,342</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,303)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (1,961)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CITY/COUNTY GRANTS (FUND 29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
McCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 45,000	\$ 45,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>45,000</u>	<u>45,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	27,121	3,840	2,535	1,305
Support Services:				
Students	-	20,000	-	20,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	125,000	175,000	150,000	25,000
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>152,121</u>	<u>198,840</u>	<u>152,535</u>	<u>46,305</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(152,121)</u>	<u>(153,840)</u>	<u>(107,535)</u>	<u>(46,305)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	152,121	153,840	-	(153,840)
TOTAL OTHER FINANCING SOURCES (USES)	<u>152,121</u>	<u>153,840</u>	<u>-</u>	<u>(153,840)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(107,535)</u>	<u>\$ (107,535)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			78,695	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (28,840)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	174,904	258,736	83,832
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>174,904</u>	<u>258,736</u>	<u>83,832</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	174,904	174,904	-
TOTAL EXPENDITURES	<u>-</u>	<u>174,904</u>	<u>174,904</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>83,832</u>	<u>(83,832)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>83,832</u>	<u>\$ 83,832</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(83,832)	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ 143,217	\$ 143,217	\$ 138,186	\$ (5,031)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>143,217</u>	<u>143,217</u>	<u>138,186</u>	<u>(5,031)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	143,217	271,809	213,675	58,134
TOTAL EXPENDITURES	<u>143,217</u>	<u>271,809</u>	<u>213,675</u>	<u>58,134</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(128,592)</u>	<u>(75,489)</u>	<u>(53,103)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	128,592	-	(128,592)
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>128,592</u>	<u>-</u>	<u>(128,592)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(75,489)</u>	<u>\$ (75,489)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			75,489	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	10,336	10,336	-	(10,336)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>10,336</u>	<u>10,336</u>	<u>-</u>	<u>(10,336)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,336	10,336	6,266	4,070
TOTAL EXPENDITURES	<u>10,336</u>	<u>10,336</u>	<u>6,266</u>	<u>4,070</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(6,266)</u>	<u>6,266</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(6,266)</u>	<u>\$ (6,266)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,266	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013**

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>10,760</u>
TOTAL ASSETS	<u>\$ 10,760</u>
LIABILITIES	
Deposits held for others	\$ <u>10,760</u>
TOTAL LIABILITIES	<u>\$ 10,760</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	<u>Balance, July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
ASSETS				
Other receivable	\$ 10,932	\$ 30,875	\$ (31,047)	\$ 10,760
TOTAL ASSETS	<u>\$ 10,932</u>	<u>\$ 30,875</u>	<u>\$ (31,047)</u>	<u>\$ 10,760</u>
LIABILITIES				
Deposits held or others	\$ 10,932	\$ 30,875	\$ (31,047)	\$ 10,760
TOTAL ASSETS	<u>\$ 10,932</u>	<u>\$ 30,875</u>	<u>\$ (31,047)</u>	<u>\$ 10,760</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Bank of Oklahoma	3137APHDS Matures 06/15/2026	\$ 506,174	Federal Home Loan Bank, Topeka
Bank of Oklahoma	38376PTE0 Matures 10/20/2032	<u>218,456</u>	Federal Home Loan Bank, Topeka
		<u>\$ 724,630</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	\$ 691,266
Petty cash	<u>100</u>
Total on deposit	691,366
Reconciling items	<u>(64,660)</u>
Reconciled balance at June 30, 2013	626,706
Less activity funds	<u>(10,760)</u>
Balance per Exhibit A-1	<u>\$ 615,946</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2012	\$ 433,624	\$ 1,413	\$ 9,203	\$ 8,780
Add:				
2012-13 revenues	2,391,903	65,808	15,773	106,573
Loans from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>2,825,527</u>	<u>67,221</u>	<u>24,976</u>	<u>115,353</u>
Less:				
2012-13 expenditures	(2,420,771)	(65,449)	(11,299)	(114,645)
Prior year outstanding loans	163,159	-	-	-
Total outstanding loans	(104,617)	-	-	-
Receivables/payables	<u>3,725</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2013	<u>467,023</u>	<u>1,772</u>	<u>13,677</u>	<u>708</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash per books	<u>\$ 467,023</u>	<u>\$ 1,772</u>	<u>\$ 13,677</u>	<u>\$ 708</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ (53,750)</u>	<u>\$ -</u>	<u>\$ 3,464</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ 413,273</u>	<u>\$ 1,772</u>	<u>\$ 17,141</u>	<u>\$ 708</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Student Activity 23000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 10,932	\$ -	\$ -	\$ 13,327
Add:				
2012-13 revenues	30,875	183,161	33,611	750
Loans from other funds	-	-	-	-
Total cash available	41,807	183,161	33,611	14,077
Less:				
2012-13 expenditures	(31,047)	(192,949)	(32,000)	-
Prior year outstanding loans	-	(77,127)	-	-
Total outstanding loans	-	79,438	-	-
Receivables/payables	-	7,477	-	-
Cash, June 30, 2013	10,760	-	1,611	14,077
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	\$ 10,760	\$ -	\$ 1,611	\$ 14,077
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	\$ (10,760)	\$ -	\$ -	\$ -
Fund balance, modified accrual basis (deficit)	\$ -	\$ -	\$ 1,611	\$ 14,077

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
Cash, June 30, 2012	\$ -	\$ -	\$ 164,168	\$ -
Add:				
2012-13 revenues	2,200	3,861	101,151	258,736
Loans from other funds	-	-	-	-
Total cash available	<u>2,200</u>	<u>3,861</u>	<u>265,319</u>	<u>258,736</u>
Less:				
2012-13 expenditures	-	(22,894)	(201,344)	(174,904)
Prior year outstanding loans	(2,200)	-	-	(83,832)
Total outstanding loans	-	18,913	-	-
Receivables/payables	-	120	-	-
Cash, June 30, 2013	<u>-</u>	<u>-</u>	<u>63,975</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,975</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,270)</u>	<u>\$ -</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,705</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ 128,592	\$ -	\$ 770,039
Add:			
2012-13 revenues	138,186	-	3,332,588
Loans from other funds	-	-	-
Total cash available	<u>266,778</u>	<u>-</u>	<u>4,102,627</u>
Less:			
2012-13 expenditures	(213,675)	(6,266)	(3,487,243)
Prior year outstanding loans	-	-	-
Total outstanding loans	-	6,266	-
Receivables/payables	-	-	11,322
Cash, June 30, 2013	<u>53,103</u>	<u>-</u>	<u>626,706</u>
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	-	-	-
Cash per books	<u>\$ 53,103</u>	<u>\$ -</u>	626,706
		Less Activity Funds	<u>(10,760)</u>
		Per Exhibit B-1	<u>\$ 615,946</u>
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	<u>\$ (53,103)</u>	<u>\$ -</u>	<u>\$ (156,419)</u>
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	470,287
		Less Activity Funds	<u>-</u>
		Per Exhibit B-1	<u>\$ 470,287</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 296,618
Receivables, net of allowance for uncollectibles:	
Due from other governments	1,818
Prepaid expenses	-
Total current assets	298,436
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	89,327
Less: accumulated depreciation	(85,227)
Total non-current assets	4,100
TOTAL ASSETS	\$ 302,536
LIABILITIES AND NET POSITION	
Accrued liabilities	\$ 45,000
Accounts payable	55,932
Due to other governments	-
Unearned revenue	-
Total current liabilities	100,932
Total liabilities	100,932
Net investment in capital assets	4,100
Restricted	20,220
Unrestricted	177,284
Total net position	201,604
TOTAL LIABILITIES AND NET POSITION	\$ 302,536

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 640,700	\$ 6,296	\$ 21,191	\$ -	\$ (613,213)
Support services:					
Students	89,711	-	-	-	(89,711)
Instruction	15,594	-	-	-	(15,594)
General Administration	19,734	-	-	-	(19,734)
School Administration	214,826	-	-	-	(214,826)
Central Services	90,709	-	-	-	(90,709)
Operation & Maintenance of Plant	122,605	-	-	-	(122,605)
Student Transportation	-	-	-	-	-
Other support services	45,000	-	-	-	(45,000)
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	90,569	-	90,569	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,329,448	\$ 6,296	\$ 111,760	\$ -	(1,211,392)
			GENERAL REVENUES		
			State Equalization Guarantee		1,288,194
			Property Taxes		-
			Total general revenues		1,288,194
			Change in net position		76,802
			Net position, beginning of year		124,802
			Net position, end of year		\$ 201,604

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	11000	14000	21000	24106	24154
	General	Instructional Materials	Food Services	IDEA-B Entitlement	Teacher/Principal Training
ASSETS					
Cash and temporary investments	\$ 277,161	\$ 17,716	\$ 686	\$ 1,055	\$ -
Accounts receivable:					
Due from other governments	-	1,818	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 277,161	\$ 19,534	\$ 686	\$ 1,055	\$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ 45,000	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	54,877	-	-	1,055	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>99,877</u>	<u>-</u>	<u>-</u>	<u>1,055</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	19,534	686	-	-
Committed	144,988	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	32,296	-	-	-	-
Total fund balance (deficit)	<u>177,284</u>	<u>19,534</u>	<u>686</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 277,161	\$ 19,534	\$ 686	\$ 1,055	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	<u>31200</u>	<u>31700</u>	<u>Total</u>
	<u>Public School</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Improvements</u>	<u>Government</u>
ASSETS			
Cash and temporary investments	\$ -	\$ -	\$ 296,618
Accounts receivable:			
Due from other governments	-	-	1,818
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 298,436</u>
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 45,000
Accrued liabilities	-	-	55,932
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>100,932</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	20,220
Committed	-	-	144,988
Assigned	-	-	-
Unassigned (deficit)	-	-	32,296
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>197,504</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 298,436</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ 197,504

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is:	89,327
Accumulated depreciation is:	(85,227)

Total capital assets	4,100
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
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Total long-term and other liabilities	-
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Net position of governmental activities (Statement of Net Position)	\$ 201,604
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24106	24154
	General	Instructional Materials	Food Services	IDEA-B Entitlement	Teacher/Principal Training
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	6,296	-	-	-	-
State sources	1,288,194	9,885	-	-	-
Federal sources	-	-	-	9,906	1,400
Interest	-	-	-	-	-
Total revenues	<u>1,294,490</u>	<u>9,885</u>	<u>-</u>	<u>9,906</u>	<u>1,400</u>
EXPENDITURES					
Current:					
Instruction	621,500	3,794	-	9,906	1,400
Support services:					
Students	89,711	-	-	-	-
Instruction	15,594	-	-	-	-
General administration	19,734	-	-	-	-
School administration	214,826	-	-	-	-
Central services	90,709	-	-	-	-
Operation & maintenance of plant	122,605	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	45,000	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,219,679</u>	<u>3,794</u>	<u>-</u>	<u>9,906</u>	<u>1,400</u>
Excess (deficiency) of revenues over (under) expenditures	<u>74,811</u>	<u>6,091</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>74,811</u>	<u>6,091</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>102,473</u>	<u>13,443</u>	<u>686</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 177,284</u>	<u>\$ 19,534</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	6,296
State sources	90,569	-	1,388,648
Federal sources	-	-	11,306
Interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	90,569	-	1,406,250
EXPENDITURES			
Current:			
Instruction	-	-	636,600
Support services:			
Students	-	-	89,711
Instruction	-	-	15,594
General administration	-	-	19,734
School administration	-	-	214,826
Central services	-	-	90,709
Operation & maintenance of plant	-	-	122,605
Student transportation	-	-	-
Other support services	-	-	45,000
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	90,569	-	90,569
	<hr/>	<hr/>	<hr/>
Total expenditures	90,569	-	1,325,348
Excess (deficiency) of revenues over (under) expenditures	<hr/>	<hr/>	<hr/>
	-	-	80,902
Other financing sources (uses):			
Other financing uses	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES			
	<hr/>	<hr/>	<hr/>
	-	-	80,902
FUND BALANCES, BEGINNING OF YEAR			
	<hr/>	<hr/>	<hr/>
	-	-	116,602
FUND BALANCES, END OF YEAR			
	<hr/>	<hr/>	<hr/>
	\$ -	\$ -	\$ 197,504

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2013**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>80,902</u>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(4,100)</u>
Excess of depreciation expense over capital outlay	<u>(4,100)</u>
Loss/Adjustments on disposal of assets	<u>-</u>

Change in net position of governmental activities (Statement of Activities)	\$ <u><u>76,802</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ 6,296	\$ 6,296
State sources	1,188,365	1,278,762	1,288,194	9,432
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>1,188,365</u>	<u>1,278,762</u>	<u>1,294,490</u>	<u>15,728</u>
EXPENDITURES				
Current:				
Instruction	687,500	792,974	627,397	165,577
Support Services:				
Students	82,557	93,055	89,711	3,344
Instruction	20,200	20,368	14,194	6,174
General administration	27,000	27,969	19,734	8,235
School administration	238,290	245,409	214,863	30,546
Central services	51,550	119,600	84,243	35,357
Operation & maintenance of plant	152,208	152,658	123,183	29,475
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,259,305</u>	<u>1,452,033</u>	<u>1,173,325</u>	<u>278,708</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(70,940)</u>	<u>(173,271)</u>	<u>121,165</u>	<u>(294,436)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	70,940	173,271	-	(173,271)
TOTAL OTHER FINANCING SOURCES (USES)	<u>70,940</u>	<u>173,271</u>	<u>-</u>	<u>(173,271)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>121,165</u>	<u>\$ 121,165</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(46,354)	
NET CHANGES IN FUND BALANCES			<u>\$ 74,811</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	8,067	8,067	8,067	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>8,067</u>	<u>8,067</u>	<u>8,067</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	18,067	21,510	3,794	17,716
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>18,067</u>	<u>21,510</u>	<u>3,794</u>	<u>17,716</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,000)</u>	<u>(13,443)</u>	<u>4,273</u>	<u>(17,716)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	10,000	13,443	-	(13,443)
TOTAL OTHER FINANCING SOURCES (USES)	<u>10,000</u>	<u>13,443</u>	<u>-</u>	<u>(13,443)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>4,273</u>	<u>\$ 4,273</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,818	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 6,091</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	686	686	-	686
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>686</u>	<u>686</u>	<u>-</u>	<u>686</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(686)</u>	<u>(686)</u>	<u>-</u>	<u>(686)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	686	686	-	(686)
TOTAL OTHER FINANCING SOURCES (USES)	<u>686</u>	<u>686</u>	<u>-</u>	<u>(686)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	22,740	24,345	14,414	(9,931)
Interest	-	-	-	-
TOTAL REVENUES	<u>22,740</u>	<u>24,345</u>	<u>14,414</u>	<u>(9,931)</u>
EXPENDITURES				
Current:				
Instruction	10,540	12,145	10,774	1,371
Support Services:				
Students	12,200	12,200	-	12,200
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>22,740</u>	<u>24,345</u>	<u>10,774</u>	<u>13,571</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>3,640</u>	<u>(3,640)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>3,640</u>	<u>\$ 3,640</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,640)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	5,559	7,950	1,400	(6,550)
Interest	-	-	-	-
TOTAL REVENUES	<u>5,559</u>	<u>7,950</u>	<u>1,400</u>	<u>(6,550)</u>
EXPENDITURES				
Current:				
Instruction	5,559	7,950	1,400	6,550
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>5,559</u>	<u>7,950</u>	<u>1,400</u>	<u>6,550</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	90,569	90,569	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>90,569</u>	<u>90,569</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	90,569	90,569	-
TOTAL EXPENDITURES	<u>-</u>	<u>90,569</u>	<u>90,569</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,872	7,712	2,827	(4,885)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>4,872</u>	<u>7,712</u>	<u>2,827</u>	<u>(4,885)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	4,872	7,712	6,714	998
TOTAL EXPENDITURES	<u>4,872</u>	<u>7,712</u>	<u>6,714</u>	<u>998</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,887)</u>	<u>3,887</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(3,887)</u>	<u>\$ (3,887)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,827)	
Adjustments to expenditures			<u>6,714</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>12,308</u>
TOTAL ASSETS	<u>\$ 12,308</u>
LIABILITIES	
Deposits held for others	\$ <u>12,308</u>
TOTAL LIABILITIES	<u>\$ 12,308</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	<u>Balance, July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
ASSETS				
Cash and cash equivalents	\$ 10,933	\$ 8,695	\$ (7,320)	\$ 12,308
	<u>\$ 10,933</u>	<u>\$ 8,695</u>	<u>\$ (7,320)</u>	<u>\$ 12,308</u>
LIABILITIES				
Deposits held for others	\$ 10,933	\$ 8,695	\$ (7,320)	\$ 12,308
TOTAL ASSETS	<u>\$ 10,933</u>	<u>\$ 8,695</u>	<u>\$ (7,320)</u>	<u>\$ 12,308</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
		\$ <u> -</u>	

* As of June 30, 2013 the funds held with Wells Fargo in excess of FDIC were not secured as required. Refer to the schedule of findings and questioned costs for the related finding.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	<u>Wells Fargo Bank</u>
Operating account	\$ 346,145
Total on deposit	346,145
Reconciling items	<u>(37,219)</u>
Reconciled balance at June 30, 2013	308,926
Less activity funds	<u>(12,308)</u>
Balance per Exhibit A-1	<u>\$ 296,618</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	State Flowthrough Fund 27000
Cash, June 30, 2012	\$ 164,337	\$ 13,443	\$ 686	\$ -	\$ -
Add:					
2012-13 revenues	1,294,490	8,067	-	15,814	3,796
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,458,827</u>	<u>21,510</u>	<u>686</u>	<u>15,814</u>	<u>3,796</u>
Less:					
2012-13 expenditures	(1,182,309)	(3,794)	-	(11,306)	-
Prior year outstanding loans	8,934	-	-	(2,311)	(3,796)
Total outstanding loans	-	-	-	-	-
Receivables/payables	(8,291)	-	-	(1,142)	-
Cash, June 30, 2013	<u>277,161</u>	<u>17,716</u>	<u>686</u>	<u>1,055</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 277,161</u>	<u>\$ 17,716</u>	<u>\$ 686</u>	<u>\$ 1,055</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (99,877)	\$ 1,818	\$ -	\$ (1,055)	\$ -
Fund balance, modified accrual basis (deficit)	<u>\$ 177,284</u>	<u>\$ 19,534</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 CASH RECONCILIATION
 June 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	\$ -	\$ -	\$ 178,466
Add:			
2012-13 revenues	90,569	2,827	1,415,563
Loans from other funds	-	-	-
Total cash available	<u>90,569</u>	<u>2,827</u>	<u>1,594,029</u>
Less:			
2012-13 expenditures	(90,569)	-	(1,287,978)
Prior year outstanding loans	-	(2,827)	-
Total outstanding loans	-	-	-
Receivables/payables	-	-	(9,433)
Cash, June 30, 2013	<u>-</u>	<u>-</u>	<u>296,618</u>
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 296,618</u>
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	\$ -	\$ -	(99,114)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,504</u>

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
STATEMENT OF NET POSITION
June 30, 2013

ASSETS

Cash and cash equivalents	\$ 2,268,612
Investments	1,976,526
Accrued interest	<u>8,549</u>
Total current assets	<u>4,253,687</u>

NON-CURRENT ASSETS

Restricted:	
Beneficial interest in remainder trusts	<u>2,335,652</u>
Total non-current assets	<u>2,335,652</u>

TOTAL ASSETS \$ 6,589,339

LIABILITIES AND NET POSITION

Current liabilities:	
Accounts payable	<u>\$ 15,735</u>
Total current liabilities	<u>15,735</u>
 Total liabilities	 <u>15,735</u>

NET POSITION:

Unrestricted	2,331,708
Restricted, nonexpendable	2,642,478
Restricted, expendable	<u>1,599,418</u>
Total net position	<u>6,573,604</u>

TOTAL LIABILITIES AND NET POSITION \$ 6,589,339

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Year Ended June 30, 2013

OPERATING REVENUES AND OTHER SUPPORT

Donations and pledges	\$ 2,020,193
Operating support for management services	448,091
Fundraising	60,179
Other revenue	85,441
Total operating revenues and other support	<u>2,613,904</u>

OPERATING EXPENSES

Distributions to Albuquerque Public Schools programs	1,971,069
General and administrative expenses	615,180
Fundraising expenses	14,932
Total operating expenses	<u>2,601,181</u>
Operating income	<u>12,723</u>

NON-OPERATING REVENUES (EXPENSES)

Investment income	191,101
Change in value of beneficial interest in remainder trusts	21,926
Total non-operating revenues	<u>213,027</u>

CHANGE IN NET POSITION 225,750

NET POSITION, BEGINNING OF YEAR 4,427,685

RESTATEMENT 1,920,169

NET POSITION, BEGINNING OF YEAR, AS RESTATED 6,347,854

NET POSITION, END OF YEAR \$ 6,573,604

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
STATEMENT OF CASH FLOWS
Year Ended June 30, 2013

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from donors and other sources	\$ 2,157,264
Cash paid to beneficiaries, vendors and employees	<u>(2,159,876)</u>
Net cash used by operating activities	<u>(2,612)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of investments	(2,139,848)
Proceeds from sale of investments	1,403,036
Investment income	<u>191,101</u>
Net cash used by investing activities	<u>(545,711)</u>
 NET INCREASE IN CASH AND CASH EQUIVALENTS	 (548,323)
 CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	 896,766
 PRIOR PERIOD ADJUSTMENT - AGENCY FUND	 <u>1,920,169</u>
 CASH AND CASH EQUIVALENTS, END OF YEAR	 <u>\$ 2,268,612</u>
 RECONCILIATION OF OPERATING INCOME TO	
NET CASH FROM OPERATING ACTIVITIES	
Operating income	\$ <u>12,723</u>
Adjustments to reconcile operating income to net cash used by operating activities:	
Changes in assets and liabilities:	
Accrued liabilities	(6,786)
Accrued interest	<u>(8,549)</u>
Total adjustments	<u>(15,335)</u>
 NET CASH USED BY OPERATING ACTIVITIES	 <u>\$ (2,612)</u>
 SUPPLEMENTAL DISCLOSURE OF NON-CASH	
OPERATING AND INVESTING ACTIVITIES	
Non-cash administrative support provided by Albuquerque Public Schools	\$ <u>448,091</u>
Change in value of beneficial interest in remainder trusts	<u>\$ 21,926</u>

The accompanying notes are an integral part of the financial statements.

STATISTICAL SECTION (UNAUDITED)

Statistical Section Narrative

This section of Albuquerque Public School’s Comprehensive Annual Financial Report presents detailed information in a context for understanding this year’s financial statements, note disclosures and supplementary information. Unless otherwise noted, the information in these tables is derived from District annual financial reports for the relevant year. This information is unaudited.

Financial Trends

These schedules contain information to help the reader understand how the District’s financial performance has changed over time. All of these schedules are presented for ten years.

- Schedule 1-2 Information about Net Position
- Schedule 3 Changes in Net Position
- Schedule 4 Fund Balances, Governmental Funds
- Schedule 5 Changes in Fund Balances, Governmental Funds

Revenue Capacity

These schedules present information to help the reader assess the District’s most significant local revenue source, property taxes.

- Schedule 6-8 Information about Assessed Property Values
- Schedule 9-10 Information about Tax Rates
- Schedule 11 Principal Property Tax Payers
- Schedule 12 Property Tax Levies and Collections

Debt Capacity

These schedules present information to help the reader assess the District’s outstanding debt and its ability to absorb additional debt in the future.

- Schedule 13 Outstanding Debt
- Schedule 14 Direct and Overlapping Debt
- Schedule 15 Debt Service Requirements
- Schedule 16 Legal Debt Margin

Operating Data

These schedules present operating data to help understand how the information in the District’s financial report relates to the services it provides.

- Schedule 17 Full-Time Equivalent Employees by Function
- Schedule 18 Student Enrollment
- Schedule 19 State Equalization
- Schedule 20 District Facilities

Demographic and Economic Information

These schedules present demographic and economic information intended to help the reader understand the socioeconomic environment within which the District operates.

- Schedule 21-22 Population
- Schedule 23-24 Employment
- Schedule 25-26 Income
- Schedule 27 New Mexico Gross Receipts Tax

Schedule 1
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

NET ASSETS BY COMPONENT-10 YEARS

Fiscal Year Ending June 30,	Invested in capital assets, net of related debt	Restricted for debt service	Restricted for capital projects	Unrestricted	Total Net Position
2013	\$ 770,843,356	\$ 67,283,741	\$ 148,446,159	\$ 88,024,887	\$ 1,074,598,143
2012	713,057,881	64,869,572	115,388,689	65,141,990	958,458,132
2011	767,159,510	55,519,009	91,722,842	54,561,162	968,962,523
2010	759,437,702	52,654,208	53,684,924	47,911,727	913,688,561
2009	695,519,187	26,589,278	46,373,110	64,783,197	833,264,772
2008	556,657,856	34,882,640	124,082,909	63,567,886	779,191,291
2007	473,280,408	64,055,834	142,492,688	49,230,927	729,059,857
2006	444,509,087	24,563,628	110,229,634	10,937,166	590,239,515
2005	412,885,473	21,488,614	105,349,657	22,778,457	562,502,201
2004	428,905,577	19,804,338	94,099,036	37,610,165	580,419,116

Schedule 2
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

INFORMATION ABOUT NET POSITION - 10 YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Assets										
Cash and investments	\$ 370,208,567	\$ 365,529,765	\$ 414,968,260	\$ 295,810,396	\$ 386,123,427	\$ 317,072,060	\$ 281,768,584	\$ 224,542,623	\$ 245,238,313	\$ 218,035,700
Other current assets	35,023,245	29,031,255	26,409,215	30,513,468	24,522,705	38,650,481	34,816,355	17,655,487	16,056,609	17,413,787
Capital assets net of depreciation	1,278,682,736	1,206,323,859	1,235,405,051	1,170,732,209	1,031,526,696	756,445,732	637,745,969	571,900,700	556,861,978	549,425,577
Other non-current assets	23,588,028	32,555,155	28,175,964	26,356,338	20,516,565	23,279,518	54,762,090	17,318,205	143,758	13,471,012
Total Assets	1,707,502,576	1,633,440,034	1,704,958,490	1,523,412,411	1,462,689,393	1,135,447,791	1,009,092,998	831,417,015	818,300,658	798,346,076
Liabilities										
Accounts payable	3,747,565	2,424,617	2,583,010	4,746,490	4,552,438	778,186	3,930,776	5,372,936	7,588,852	5,521,446
Insurance reserves -short term	16,472,397	27,601,445	28,434,736	28,347,316	34,604,752	27,929,614	25,505,589	21,982,018	18,487,620	3,105,000
Current portion long term obligations	49,934,267	41,696,078	37,191,078	44,686,560	22,819,784	11,233,212	25,113,703	14,717,150	19,187,670	17,854,997
Other current liabilities	67,638,080	68,578,039	95,552,363	98,266,361	112,429,612	98,236,552	76,043,251	71,709,914	79,455,551	76,965,454
Total Current Liabilities	137,792,309	140,300,179	163,761,187	176,046,727	174,406,586	138,177,564	130,593,319	113,782,018	124,719,693	103,446,897
Compensated absences	2,589,529	2,556,910	2,574,378	2,655,259	2,995,000	2,413,000	2,423,695	3,149,276	2,750,429	2,143,063
Net OPEB Obligation	316,763	284,924								
Bonds due in more than one year	478,901,539	514,696,835	556,392,912	419,253,663	448,818,225	205,998,813	139,351,858	112,674,463	121,581,835	106,840,000
Long term portion claims payable	13,304,293	17,143,054	13,267,490	11,768,201	3,204,810	9,667,123	7,664,269	11,571,743	6,746,500	5,497,000
Total long term Liabilities	495,112,124	534,681,723	572,234,780	433,677,123	455,018,035	218,078,936	149,439,822	127,395,482	131,078,764	114,480,063
Total Liabilities	632,904,433	674,981,902	735,995,967	609,723,850	629,424,621	356,256,500	280,033,141	241,177,500	255,798,457	217,926,960
Net Position										
Invested in Capital Assets	770,843,356	713,057,881	767,159,510	759,437,702	695,519,187	556,657,856	473,280,408	444,509,087	412,885,473	428,905,577
Restricted for Debt Service	67,283,741	64,869,572	55,519,009	52,654,208	26,589,278	34,882,640	64,055,834	24,563,628	21,488,614	19,804,338
Restricted for Capital Projects	148,446,159	115,388,689	91,722,842	53,684,924	46,373,110	124,082,909	142,492,688	110,229,634	105,349,657	94,099,036
Unrestricted	88,024,887	65,141,990	54,561,162	47,911,727	64,783,197	63,567,886	49,230,927	10,937,166	22,778,457	37,610,165
Total Net Position	1,074,598,143	958,458,132	968,962,523	913,688,561	833,264,772	779,191,291	729,059,857	590,239,515	562,502,201	580,419,116
Total Liabilities and Net Position	\$ 1,707,502,576	\$ 1,633,440,034	\$ 1,704,958,490	\$ 1,523,412,411	\$ 1,462,689,393	\$ 1,135,447,791	\$ 1,009,092,998	\$ 831,417,015	\$ 818,300,658	\$ 798,346,076

Schedule 3
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

INFORMATION ABOUT CHANGES IN NET POSITION - 10 YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Expenses										
Instruction	\$ 415,372,893	\$ 408,175,828	\$ 422,142,550	\$ 442,536,731	\$ 441,808,481	\$ 407,177,086	\$ 403,090,377	\$ 388,627,073	\$ 386,584,814	\$ 339,504,148
Instructional support	133,118,676	128,224,560	137,045,510	151,656,591	149,131,288	148,669,302	161,133,974	144,014,281	142,626,519	132,989,297
Administration	5,225,441	4,989,105	6,955,227	6,731,422	6,983,909	9,552,429	10,950,359	9,936,432	9,838,292	9,675,842
Business & support services	97,738,269	114,071,296	115,626,709	110,412,219	105,726,439	108,250,441	8,011,983	8,426,444	4,818,298	6,719,298
Operation & maintenance of plant	64,842,630	59,583,864	69,825,012	73,180,201	62,971,371	58,328,952	56,665,211	68,638,365	66,260,520	54,829,790
Student transportation	18,160,713	17,528,079	18,576,309	19,377,641	20,166,661	20,161,414	20,299,083	19,123,659	19,437,811	18,139,160
Food Services Operation	31,785,794	31,612,152	30,631,978	30,124,909	28,963,002	27,617,816	29,078,823	29,455,316	27,553,353	25,214,226
Facilities Supplies & Materials	61,072,398	45,588,525	75,278,234	30,086,679	40,152,729	48,362,756	31,864,317	48,402,587	90,923,121	73,520,717
Interest on long-term debt	22,019,051	21,733,146	20,455,297	19,408,034	8,055,034	10,416,916	8,217,510	2,794,728	6,089,395	5,205,299
Depreciation - unallocated	65,518,044	66,993,533	42,648,192	36,781,683	33,443,130	32,038,227	28,470,659	28,406,036	37,234,601	81,370
Total Expenses	914,853,909	898,500,088	939,185,018	920,296,110	897,402,044	870,575,339	757,782,296	747,824,921	791,366,724	665,879,147
Program Revenues										
Charges for Services										
Employee benefits	30,365,275	32,842,447	37,989,097	36,614,162	26,571,860	25,517,358	-	-	-	-
Food Services Operation	8,619,207	8,854,850	9,613,724	9,778,421	10,171,509	10,806,205	9,813,538	9,008,802	9,701,572	8,488,400
Other Charges for Services	8,437,980	9,292,479	8,476,284	6,439,687	2,978,611	2,017,129	2,059,044	1,796,268	3,756,109	1,932,236
Total Charges for Services	47,422,462	50,989,776	56,079,105	52,832,270	39,721,980	38,340,692	11,872,582	10,805,070	13,457,681	10,420,636
Operating Grants and Contributions	147,552,001	123,904,939	145,253,757	150,267,576	127,070,051	126,941,418	121,084,660	124,138,459	96,524,611	118,300,926
Capital Grants and Contributions	10,178,265	9,815,264	6,738,769	24,660,487	14,524,931	20,737,399	34,124,129	10,098,392	52,194,680	2,190,769
Total Program Revenues	205,152,728	184,709,979	208,071,631	227,760,333	181,316,962	186,019,509	167,081,371	145,041,921	162,176,972	130,912,331
Net (Expense) Revenue	(709,701,181)	(714,065,995)	(731,113,387)	(692,535,777)	(716,085,082)	(684,555,830)	(590,700,925)	(602,783,000)	(629,189,752)	(534,966,816)
General Revenues										
Property taxes:										
Levied for general purposes	4,804,381	4,761,575	4,595,209	4,545,782	4,274,179	4,150,493	4,535,877	3,743,763	2,878,514	2,409,175
Levied for debt service	62,214,506	63,567,100	60,826,278	63,598,426	57,909,583	31,632,788	76,638,213	25,946,034	22,452,108	19,009,918
Levied for capital projects	83,689,294	80,270,401	89,380,289	88,276,942	80,323,366	79,191,888	58,771,935	71,757,176	67,365,948	45,490,804
PSCOC awards	82,925,067	-	27,081,966							
State equalization guarantee	590,190,332	583,644,192	601,789,251	610,595,016	621,262,717	607,660,123	576,123,653	518,914,097	498,194,327	464,176,747
Interest & investment earnings	611,473	345,439	636,130	697,319	4,733,832	9,789,023	14,593,278	7,537,291	3,738,658	2,859,640
Gain/loss on disposal of capital assets	179,810	18,847	12,352	585,604	2,499	9,612	(2,733,627)	(302,440)	1,262,782	(680,611)
Miscellaneous	1,226,329	2,292,502	2,065,874	4,660,477	1,652,384	2,253,337	1,591,938	2,924,393	15,380,500	16,879,772
Total General Revenues	825,841,192	734,900,056	786,387,349	772,959,566	770,158,560	734,687,264	729,521,267	630,520,314	611,272,837	550,145,445
Change in Net Position	116,140,011	21,109,947	55,273,962	80,423,789	54,073,478	50,131,434	138,820,342	27,737,314	(17,916,915)	15,178,629
Net Position Beginning *	958,458,132	937,348,185	913,688,561	833,264,772	779,191,294	729,059,857	590,239,515	562,502,201	580,419,116	565,240,487
Net Position Ending	\$ 1,074,598,143	\$ 958,458,132	\$ 968,962,523	\$ 913,688,561	\$ 833,264,772	\$ 779,191,291	\$ 729,059,857	\$ 590,239,515	\$ 562,502,201	\$ 580,419,116

* 2012 Restatement due to accumulated depreciation adjustment

Schedule 4
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

INFORMATION ABOUT FUND BALANCES - TOTAL GOVERNMENTAL FUNDS - 10 YEARS

	2013	2012	2011	2010 ^{a)}	2009	2008	2007	2006	2005	2004
General Fund										
Nonspendable for										
Inventory	\$ 1,889,540	\$ 1,723,565	\$ 2,470,561	\$ 5,234,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepays	50,000	50,000	350,000	409,900	-	-	-	-	-	-
Committed for Subsequent Year	20,000,000	20,000,000	20,000,000	15,496,460	-	-	-	-	-	-
Unassigned	12,877,023	7,255,891	4,628,744	(135,200)	-	-	-	-	-	-
Reserved for:										
Inventory	-	-	-	-	3,246,252	3,375,704	2,852,461	2,549,870	2,561,760	2,452,871
Claims	-	-	-	-	-	-	-	4,001,000	2,259,000	2,601,000
Prepays	-	-	-	-	350,000	-	-	-	-	-
Transportation	-	-	-	72,507	132,255	133,031	137,334	94,529	32,086	27,539
Instructional Materials	-	-	-	2,320,704	3,148,751	2,544,581	1,389,303	1,572,665	3,842,752	3,390,157
Unreserved Desig Sub Years	-	-	-	-	-	-	-	-	-	1,661,000
Unreserved, Undesignated	-	-	-	-	28,508,888	42,968,776	40,031,315	6,367,259	21,210,673	29,611,214
Total General Fund	34,816,563	29,029,456	27,449,305	23,398,503	35,386,146	49,022,092	44,410,413	14,585,323	29,906,271	39,743,781
Other Governmental Funds										
Nonspendable for Inventory	1,500,176	1,564,992	1,663,487	1,383,981	-	-	-	-	-	-
Restricted for:										
Transportation	-	(381)	3,302	-	-	-	-	-	-	-
Instructional Materials	1,635,847	321,585	1,027,817	-	-	-	-	-	-	-
Restricted by Grantor	8,208,556	8,229,283	7,819,138	7,385,993	-	-	-	-	-	-
Athletic Program	1,638,853	1,516,581	1,446,866	1,432,285	-	-	-	-	-	-
Capital projects	170,097,574	181,632,911	210,862,432	105,470,740	-	-	-	-	-	-
Debt Service Fund	68,314,017	63,696,205	56,731,992	51,764,922	-	-	-	-	-	-
Committed for Subsequent Year	-	-	-	-	-	-	-	-	-	-
Assigned for Food Service	14,606,894	12,158,606	6,892,441	8,356,436	-	-	-	-	-	-
Reserved for inventory	-	-	-	-	1,354,308	1,550,845	1,211,157	969,393	884,565	969,392
Undesignated, reported in:										
Capital Projects	-	-	-	-	184,801,219	107,103,039	129,714,537	96,836,150	105,349,657	91,480,918
Special Revenue Funds	-	-	-	-	16,475,077	14,325,980	8,753,443	6,209,230	4,238,907	4,444,794
Debt Service	-	-	-	-	28,553,941	59,350,822	30,918,292	24,563,627	21,488,614	18,866,085
Total Other Governmental Funds	266,001,917	269,119,782	286,447,475	175,794,357	231,184,545	182,330,686	170,597,429	128,578,400	131,961,743	115,761,189
Total Governmental Funds	\$ 300,818,480	\$ 298,149,238	\$ 313,896,780	\$ 199,192,860	\$ 266,570,691	\$ 231,352,778	\$ 215,007,842	\$ 143,163,723	\$ 161,868,014	\$ 155,504,970

^{a)} 2010 Restated per GASB 54

Schedule 5
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS -10 YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
REVENUES										
Property taxes	\$ 152,527,631	\$ 150,743,675	\$ 149,975,114	\$ 154,874,210	\$ 147,341,169	\$ 140,128,561	\$ 101,805,469	\$ 95,430,062	\$ 94,789,047	\$ 83,790,767
State grants	635,935,903	616,924,329	611,178,101	610,408,967	673,293,581	665,189,762	641,955,286	560,539,986	536,919,406	497,532,421
Federal revenue	111,845,678	100,290,970	140,297,917	166,598,485	86,751,992	85,790,846	85,592,891	83,744,579	91,838,164	87,136,020
Miscellaneous	17,594,336	18,747,003	22,823,646	29,998,914	17,617,131	19,865,011	17,535,758	17,539,053	16,385,084	15,444,897
Interest	531,251	290,832	540,432	578,512	4,168,638	8,498,690	12,091,225	3,547,876	3,755,089	2,682,339
Total revenues	918,434,799	886,996,809	924,815,210	962,459,088	929,172,511	919,472,870	858,980,629	760,801,556	743,686,790	686,586,444
EXPENDITURES										
Instruction	450,209,349	441,385,087	458,326,077	477,625,057	471,984,644	451,720,649	401,870,768	388,613,555	386,584,814	343,180,138
Instructional Support	143,819,675	138,240,865	147,918,426	163,768,858	158,466,246	147,877,967	160,185,240	144,027,608	142,626,519	133,186,808
Subtotal Administration	8,478,957	7,105,404	8,600,307	8,003,742	7,483,338	9,799,296	10,950,359	9,937,332	9,838,292	9,695,525
Business & Support Svcs	21,301,106	20,841,503	23,826,891	20,511,880	21,695,124	22,847,617	8,011,983	8,426,444	4,818,298	6,720,977
Operation & Maintenance of Plant	77,024,324	71,631,056	74,222,410	77,548,626	74,332,397	69,683,890	56,060,423	68,638,366	66,260,520	54,808,688
Student Transportation	18,989,915	18,351,779	18,624,007	19,465,567	20,937,785	20,181,283	20,299,083	19,123,659	19,437,811	18,141,381
Food Services Operations	33,584,832	33,225,335	32,491,526	32,117,386	30,298,675	29,118,076	29,078,823	29,455,316	27,553,353	25,461,539
Capital outlay, facilities supplies & materials	116,911,784	118,173,087	156,988,516	205,955,611	354,057,872	201,469,951	131,369,644	96,580,451	93,349,465	95,893,540
Debt service										
Principal	49,781,791	34,986,791	43,366,791	21,726,791	88,846,792	24,931,791	14,316,229	19,283,387	13,680,000	24,910,000
Interest	22,703,410	21,849,824	19,115,337	18,046,115	11,351,158	3,347,228	5,590,483	2,794,728	6,089,395	5,205,299
Bond issuance costs	675,351	710,256	948,847	302,471	809,959	132,606	248,868			
Total expenditures	943,480,494	906,500,987	984,429,135	1,045,072,104	1,240,263,990	981,110,354	837,981,903	786,880,846	770,238,467	717,203,895
Excess (deficiency) of revenues over (under) expenditures	(25,045,695)	(19,504,178)	(59,613,925)	(82,613,016)	(311,091,479)	(61,637,484)	20,998,726	(26,079,290)	(26,551,677)	(30,617,451)
Other Financing Sources (Uses)										
Operating Transfers									279,721	
Reimbursements to Grantors	(210)	(248,429)	(349,653)	(19,098)	(7,317)					
Bond issuance premiums	5,442,512	-	6,397,495	1,984,283	9,616,709	2,982,420	1,350,955			
Payments to escrow agents	(32,310,000)	-	(9,270,000)	(17,830,000)	-		(14,485,563)			
IRS Bond Subsidy	1,912,635	1,912,635								
Proceeds from bond issues	13,000,000	-	168,600,000	14,300,000	336,700,000	75,000,000	63,980,000	7,375,000	32,635,000	10,050,000
Proceeds from refunding bonds	39,670,000	-	8,940,000	16,800,000						
Total other financing sources (uses)	27,714,937	1,664,206	174,317,842	15,235,185	346,309,392	77,982,420	50,845,392	7,375,000	32,914,721	10,050,000
Net changes in fund balances	2,669,242	(17,839,971)	114,703,917	(67,377,831)	35,217,913	16,344,936	71,844,118	(18,704,290)	6,363,044	(20,567,451)
Fund balances - beginning of year	298,149,238	313,896,777	199,192,860	266,570,691	231,352,778	215,007,842	143,163,724	161,868,014	155,504,970	176,072,421
Prior Period Restatement	-	2,092,432								
Fund balances - end of year	\$ 300,818,480	\$ 298,149,238	\$ 313,896,777	\$ 199,192,860	266,570,691	\$ 231,352,778	\$ 215,007,842	\$ 143,163,724	\$ 161,868,014	\$ 155,504,970
Debt service as percentage of noncapital expenditures	8.4%	6.9%	7.1%	4.6%	10.9%	3.5%	2.7%	3.1%	2.9%	4.6%

Schedule 6
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUES - 10 YEARS

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Total Direct Tax Rate	10.641	10.656	10.650	10.651	10.636	10.575	10.585	8.494	8.429	8.490
Assessments										
Value of Land	\$ 5,906,813,865	\$ 5,887,056,085	\$ 6,706,951,740	\$ 6,726,695,811	\$ 6,769,211,315	\$ 6,394,572,060	\$ 5,693,080,262	\$ 5,776,215,991	\$ 5,910,054,482	\$ 5,870,555,417
Improvements	11,130,654,783	11,195,706,123	11,058,299,018	11,369,298,821	10,320,388,566	9,813,287,143	8,877,313,998	8,159,042,246	7,365,803,112	6,855,027,472
Personal Property	417,744,022	418,705,974	438,643,661	465,300,720	461,036,145	431,496,787	409,343,511	404,069,803	412,569,191	442,981,800
Mobile Homes	48,209,149	49,764,320	51,782,208	54,246,774	51,821,632	52,449,749	58,217,349	57,352,512	60,064,833	67,502,318
Livestock	1,005,793	1,144,286	1,225,460	1,324,108	1,253,629	1,571,404	1,493,732	1,387,389	1,290,106	1,254,745
Assessor's Total Valuation	\$ 17,504,427,612	\$ 17,552,376,788	\$ 18,256,902,087	\$ 18,616,866,234	\$ 17,603,711,287	\$ 16,693,377,143	\$ 15,039,448,852	\$ 14,398,067,941	\$ 13,749,781,724	\$ 13,237,321,752
Less Exemptions										
Head of Family	\$ 198,426,899	\$ 199,111,272	\$ 196,472,571	\$ 187,188,776	\$ 185,670,083	\$ 185,854,910	\$ 185,565,058	\$ 184,348,689	\$ 187,479,433	\$ 190,092,726
Veterans	262,668,629	255,765,498	246,647,703	241,032,241	222,996,269	215,218,273	203,541,976	177,948,725	140,327,537	69,883,565
Other	2,898,393,631	2,892,645,981	3,634,036,123	3,510,686,030	3,428,163,155	3,346,344,712	3,017,608,941	3,004,512,849	3,607,018,736	3,612,970,838
Total Exemptions	\$ 3,359,489,159	\$ 3,347,522,751	\$ 4,077,156,397	\$ 3,938,907,047	\$ 3,836,829,507	\$ 3,747,417,895	\$ 3,406,715,975	\$ 3,366,810,263	\$ 3,934,825,706	\$ 3,872,947,129
Assessors Net Valuation	\$ 14,144,938,453	\$ 14,204,854,037	\$ 14,179,745,690	\$ 14,677,959,187	\$ 13,766,881,780	\$ 12,945,959,248	\$ 11,632,732,877	\$ 11,031,257,678	\$ 9,814,956,018	\$ 9,364,374,623
Central Assessed	501,031,823	498,742,594	489,869,794	422,159,016	477,970,749	478,319,628	446,489,372	420,270,507	432,720,216	432,414,140
Total Assessed Valuation	\$ 14,645,970,276	\$ 14,703,596,631	\$ 14,669,615,484	\$ 15,100,118,203	\$ 14,244,852,529	\$ 13,424,278,876	\$ 12,079,222,249	\$ 11,451,528,185	\$ 10,247,676,234	\$ 9,796,788,763
Residential										
Residential	\$ 10,734,595,776	\$ 10,628,874,088	\$ 10,566,359,915	\$ 10,775,752,995	\$ 10,278,917,835	\$ 9,496,659,135	\$ 8,639,709,179	\$ 7,919,792,463	\$ 7,323,681,328	\$ 6,971,908,964
Non-Residential	3,911,374,500	4,074,722,543	4,103,114,034	4,324,365,208	3,965,934,694	3,685,873,376	3,439,513,070	3,531,735,722	2,923,994,907	2,824,879,799
Total	\$ 14,645,970,276	\$ 14,703,596,631	\$ 14,669,473,949	\$ 15,100,118,203	\$ 14,244,852,529	\$ 13,182,532,511	\$ 12,079,222,249	\$ 11,451,528,185	\$ 10,247,676,234	\$ 9,796,788,763
Cross County Assessed Valuation										
Bernalillo County	\$ 14,303,913,042	\$ 14,363,716,915	\$ 14,297,609,856	\$ 14,734,387,233	\$ 13,892,625,134	\$ 12,872,512,863	\$ 11,803,726,360	\$ 11,203,526,789	\$ 10,048,325,370	\$ 9,609,030,639
Sandoval County ⁽¹⁾	342,057,234	339,879,716	371,864,093	365,730,970	352,227,395	310,019,648	275,495,889	248,001,396	199,350,864	187,758,124
Total	\$ 14,645,970,276	\$ 14,703,596,631	\$ 14,669,473,949	\$ 15,100,118,203	\$ 14,244,852,529	\$ 13,182,532,511	\$ 12,079,222,249	\$ 11,451,528,185	\$ 10,247,676,234	\$ 9,796,788,763

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Source: Official Statement Dated August 21, 2013

Schedule 7
 ALBUQUERQUE PUBLIC SCHOOLS
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten year history of assessed valuation for the District compared with Bernalillo County and Sandoval County

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2012	\$ 14,645,970,276	\$ 14,394,423,187	\$ 3,180,127,526
2011	14,703,596,631	14,452,760,775	3,222,126,760
2010	14,669,473,949	14,014,237,067	3,354,830,744
2009	15,100,118,203	14,823,104,676	3,432,805,105
2008	14,244,852,529	13,976,092,003	3,259,727,705
2007	13,182,532,511	12,948,307,067	2,862,819,902
2006	11,926,144,157	11,715,540,463	2,080,852,068
2005	11,451,528,185	11,260,432,703	1,786,809,118
2004	10,236,146,834	9,684,259,433	1,589,098,941
2003	9,796,788,763	9,660,815,811	1,513,706,569

Source: Official Statement Dated August 21, 2013

Schedule 8
 ALBUQUERQUE PUBLIC SCHOOLS
 INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

<u>Tax</u> <u>Year</u>	<u>Assessed</u> <u>Valuation</u>	<u>%</u> <u>Growth</u>
2012	\$ 14,645,970,276	-0.4%
2011	14,703,596,631	0.2%
2010	14,669,473,949	-2.9%
2009	15,100,118,203	6.0%
2008	14,244,852,529	8.1%
2007	13,182,532,511	9.1%
2006	12,079,222,249	5.5%
2005	11,451,528,185	11.7%
2004	10,247,676,234	4.6%
2003	9,796,788,763	3.3%
2002	9,482,500,353	
Average Annual Growth Rate		4.5%

Source: Official Statement Dated August 21, 2013

Schedule 9
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS

Following is a ten year history of APS School tax rates

Tax Year	Operational		Two Mill Levy		HB 33 Levy		GO Bonds	Debt Service		Total	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential		Ed Tech Notes	Combined Debt Service	Residential	Non-Residential
2012	\$0.274	\$0.500	\$2.000	\$2.000	\$3.874	\$4.344	\$3.416	\$0.899	\$4.315	\$10.463	\$11.159
2011	0.264	0.500	2.000	2.000	3.874	4.344	4.020	0.294	4.314	10.452	11.158
2010	0.256	0.500	2.000	2.000	3.874	4.344	4.317	0.000	4.317	10.447	11.161
2009	0.244	0.500	2.000	2.000	3.874	4.344	4.316	0.000	4.316	10.434	11.160
2008	0.238	0.500	1.999	2.000	3.812	4.344	4.304	0.000	4.304	10.353	11.148
2007	0.238	0.500	2.000	2.000	3.813	4.344	4.308	0.000	4.308	10.359	11.152
2006	0.241	0.500	1.994	2.000	3.862	4.344	2.167	0.000	2.167	8.264	9.011
2005	0.242	0.460	2.000	1.841	3.874	4.344	2.162	0.000	2.162	8.278	8.807
2004	0.240	0.500	2.000	2.000	3.874	4.344	2.166	0.000	2.166	8.280	9.010
2003	0.239	0.500	2.000	2.000	3.874	4.344	2.162	0.000	2.162	8.275	9.006

Source: Official Statement Dated August 21, 2013

STATEWIDE AVERAGE:

Tax Year	Operational		Two Mill Levy		HB 33 Levy		GO Bonds	ETNs	Total	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential			Residential	Non-Residential
2012	\$0.323	\$0.474	\$1.850	\$1.874	\$0.417	\$0.437	\$4.938	\$0.370	\$7.741	\$7.931

Source: New Mexico Public Education Department

Schedule 10
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operational purposes levied by all overlapping governmental units within in the District to \$20.00 per \$1,000 of assessed limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the jurisdiction voting on the question. The following table summarizes the situation on residential property in Bernalillo County for the tax year 2012 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

Bernalillo County										
Within 20 Mill Limit for General Purposes										
Total Levy	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
State of New Mexico	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Bernalillo County	7.208	6.866	6.665	6.340	6.184	6.183	6.113	6.131	7.031	7.007
City of Albuquerque	6.544	6.544	6.389	6.072	3.971	2.970	3.012	3.028	3.019	3.019
AMAFCA ⁽¹⁾	0.176	0.170	0.165	0.165	0.165	0.167	0.178	0.180	0.183	0.186
Albuquerque MSD # 12	<u>0.274</u>	<u>0.264</u>	<u>0.256</u>	<u>0.244</u>	<u>0.238</u>	<u>0.238</u>	<u>0.241</u>	<u>0.242</u>	<u>0.240</u>	<u>0.239</u>
Total	\$14.202	\$13.844	\$13.475	\$12.821	\$10.558	\$9.558	\$9.544	\$9.581	\$10.473	\$10.451
Over 20 Mill Limit - Interest, Principal, Judgment, etc.										
State of New Mexico	\$1.360	\$1.362	\$1.530	\$1.150	\$1.250	\$1.221	\$1.291	\$1.234	\$1.028	\$1.520
Bernalillo County	0.910	1.010	0.669	0.994	0.995	1.004	1.098	1.149	1.169	1.147
City of Albuquerque	4.976	4.976	4.976	4.976	6.976	7.976	7.976	7.976	7.976	7.976
AMAFCA ⁽¹⁾	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
Albuquerque MSD #12	10.189	10.188	10.191	10.190	10.115	10.121	8.023	8.036	8.040	8.036
UNM Hospital	6.400	6.400	6.400	6.400	6.401	6.400	6.482	6.500	6.500	6.500
Central New Mexico Community College	<u>3.344</u>	<u>3.237</u>	<u>3.158</u>	<u>3.046</u>	<u>2.990</u>	<u>2.992</u>	<u>3.027</u>	<u>3.038</u>	<u>3.019</u>	<u>3.011</u>
Total	\$27.854	\$27.848	\$27.599	\$27.431	\$29.402	\$30.389	\$28.572	\$28.608	\$28.407	\$28.865
TOTAL LEVY										
City of Albuquerque	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
State of New Mexico	\$1.360	\$1.362	\$1.530	\$1.150	\$1.250	\$1.221	\$1.291	\$1.234	\$1.028	\$1.520
Bernalillo County	8.118	7.876	7.334	7.334	7.179	7.187	7.211	7.280	8.200	8.154
City of Albuquerque	11.520	11.520	11.365	11.048	10.947	10.946	10.988	11.004	10.995	10.995
AMAFCA ⁽¹⁾	0.851	0.845	0.840	0.840	0.840	0.842	0.853	0.855	0.858	0.861
Albuquerque MSD #12	10.463	10.452	10.447	10.434	10.353	10.359	8.264	8.278	8.280	8.275
UNM Hospital	6.400	6.400	6.400	6.400	6.401	6.400	6.482	6.500	6.500	6.500
Central New Mexico Community College	<u>3.344</u>	<u>3.237</u>	<u>3.158</u>	<u>3.046</u>	<u>2.990</u>	<u>2.992</u>	<u>3.027</u>	<u>3.038</u>	<u>3.019</u>	<u>3.011</u>
Total Residential	\$42.056	\$41.692	\$41.074	\$40.252	\$39.960	\$39.947	\$38.116	\$38.189	\$38.880	\$39.316
Total Non-Residential in	\$45.648	\$45.651	\$45.480	\$45.424	\$45.613	\$45.692	\$44.749	\$42.493	\$44.377	\$44.843
Village of Corrales										
Residential	\$30.816	\$28.859	\$28.406	\$30.902	\$31.209	\$31.449	\$29.065	\$29.753	\$28.840	\$30.399
Non-Residential	\$37.368	\$34.228	\$32.524	\$37.197	\$37.361	\$38.471	\$36.782	\$34.938	\$36.143	\$35.578
Village of Los Ranchos										
Residential	\$30.536	\$30.273	\$29.857	\$29.278	\$29.173	\$29.159	\$26.275	\$26.330	\$27.027	\$27.460
Non-Residential	\$36.353	\$35.076	\$34.948	\$34.818	\$35.093	\$35.172	\$32.100	\$30.170	\$32.587	\$33.323

(1) Albuquerque Metropolitan Arroyo Flood Control Authority.

Schedule 11
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT PRINCIPAL REVENUE PAYERS

<u>Taxpayer</u>	<u>Business</u>	<u>2012</u> <u>Valuation</u>	<u>% of</u> <u>Total A.V.</u>	<u>Taxpayer</u>	<u>Business</u>	<u>2003 Assessed</u> <u>Valuation</u>	<u>% of</u> <u>Total A.V.</u>
Public Service Co. of New Mexico	Electric Utility	\$154,384,030	1.05%	Qwest Communications	Telecommunications	\$100,941,715	0.99%
Century Link	Telecommunications	78,581,059	0.54%	PNM Electric	Electric Utility	121,419,009	1.19%
Public Service Co. of New Mexico	Gas Utility	42,183,531	0.29%	PNM Gas Services	Gas Utility	26,678,211	0.26%
Comcast	Cable Provider	34,501,285	0.24%	Simon Property Group	Cottonwood Shopping Mall	20,483,754	0.20%
Verizon	Wireless Communications	25,541,916	0.17%	Southwest Airlines	Airline	21,089,467	0.21%
Southwest Airlines	Airline	19,135,077	0.13%	Comcast Cablevision	Cable Provider	21,694,707	0.21%
Simon Property Group	Retail	15,962,333	0.11%	Heitman Properties of NM	Coronado Shopping Mall	19,111,489	0.19%
AHS Medical Center	Medical	12,051,009	0.08%	Crescent Real Estate	Hyatt Hotel	15,965,071	0.16%
ABQ Uptown LLC	Retail	10,097,800	0.07%	Verizon Wireless	Wireless Communications	14,715,110	0.14%
Cricket	Telecommunications	<u>9,842,230</u>	<u>0.07%</u>	GCC Rio Grande Inc.	Real Estate	<u>17,666,667</u>	<u>0.17%</u>
Top Ten Centrally and Locally Assessed Values		\$402,280,270	2.75%	Top Ten Centrally and Locally Assessed Values		\$379,765,200	3.72%
Source: Official Statement Dated August 21, 2013							
Total 2012 Assessed Valuation		\$14,645,970,276		Total 2003 Assessed Valuation		\$9,796,788,763	

Schedule 12
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX LEVIES AND COLLECTIONS - 10 YEARS

Bernalillo County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections ⁽¹⁾	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections ⁽²⁾	Current/Delinquent Collections as a % of Net Levied
2012	12/13	\$601,844,884	\$580,736,950	96.49%	\$580,736,950	96.49%
2011	11/12	593,019,949	570,354,626	96.18%	583,066,862	98.32%
2010	10/11	585,432,230	559,806,155	95.62%	578,868,131	98.88%
2009	09/10	594,170,426	561,435,327	94.49%	584,186,271	98.32%
2008	08/09	565,045,755	541,204,499	95.78%	562,335,609	99.52%
2007	07/08	533,488,014	513,363,469	96.23%	530,519,998	99.44%
2006	06/07	459,924,205	443,198,371	96.36%	457,738,164	99.52%
2005	05/06	427,818,360	411,172,774	96.11%	426,755,529	99.75%
2004	04/05	400,292,096	383,127,289	95.71%	398,976,189	99.67%
2003	03/04	386,695,130	375,332,266	97.06%	385,425,233	99.67%

(1) As of June 30 of each fiscal year.

(2) Fiscal year 2012-13, as of June 2013

Source: Official Statement Dated August 21, 2013

Sandoval County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections ⁽¹⁾	Current Collections as a % of Net Levied	Current/Delinquent Tax Collections ⁽²⁾	Current/Delinquent Collections as a % of Net Levied
2012	12/13	\$114,396,660	\$109,098,898	95.37%	\$109,098,898	95.37%
2011	11/12	111,924,650	107,182,149	95.76%	109,640,881	97.96%
2010	10/11	113,276,279	107,439,020	94.85%	112,285,005	99.12%
2009	09/10	110,756,928	104,094,225	93.98%	109,891,186	99.22%
2008	08/09	87,852,988	81,821,415	93.13%	87,534,928	99.64%
2007	07/08	75,464,680	70,795,219	93.81%	74,173,559	98.29%
2006	06/07	61,559,342	56,076,117	91.09%	58,771,924	95.47%
2005	05/06	50,318,727	48,414,225	96.22%	50,578,473	100.52%
2004	04/05	45,070,232	43,062,828	95.55%	44,974,285	99.79%
2003	03/04	41,186,554	39,837,804	96.73%	41,090,820	99.77%

(1) As of June 30 of each fiscal year.

(2) Fiscal year 2012-13, as of June 2013

Source: Official Statement Dated August 21, 2013

Schedule 13
ALBUQUERQUE PUBLIC SCHOOLS

DEBT CAPACITY INFORMATION

Outstanding Debt at June 30, 2013

Series	Original Amount Issued	Final Maturity	Principal Outstanding
2001 GOB	\$ 50,850,000	8/1/2016	\$ -
2004 GOB	28,010,000	8/1/2020	750,000
2004 QZAB	4,625,000	8/1/2020	1,668,825
2005 GOB	21,375,000	8/1/2014	-
2006 QZAB	7,160,000	8/1/2020	2,994,610
2006C GOB 10/2006	63,980,000	8/1/2021	11,760,000
2007 GOB 12/2007	75,000,000	8/1/2022	47,450,000
2008B GOB	134,000,000	8/1/2023	110,000,000
2009 General Obligation Bonds (2009)	124,700,000	8/1/2022	91,600,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	14,545,000
2010A GOB Regular Bonds	85,410,000	8/1/2021	77,400,000
2010B GOB QSCB	32,690,000	8/1/2027	32,690,000
2010C GOB BAB	31,900,000	8/1/2024	31,900,000
2011 GOB Refunding	8,940,000	8/1/2016	6,020,000
2011 Education Technology Notes	18,600,000	8/1/2015	14,310,000
2012 Refunding	39,670,000	8/1/2021	39,670,000
2012 Education Technology Notes	13,000,000	8/1/2017	13,000,000
	<u>\$ 771,010,000</u>		<u>\$ 510,058,435</u>

Source: APS Financial Report-Note 8

Schedule 14
ALBUQUERQUE PUBLIC SCHOOLS
DEBT INFORMATION

Statement of Estimated Direct and Overlapping Debt

Entity	2013 Preliminary Assessed Value	G/O Debt Outstanding	Percent Applicable	Amount
State of New Mexico	\$54,288,948,607	\$372,700,000	26.694%	\$99,489,537
City of Albuquerque	11,735,108,416	395,542,916	100.00%	395,542,916
Bernalillo County	14,243,481,786	116,105,000	98.28%	114,113,661
Sandoval County	3,143,638,178	16,490,000	2.33%	384,963
Central New Mexico Community College	16,589,690,590	53,530,000	98.30%	52,619,990
Village of Los Ranchos	225,104,345	3,400,000	100.00%	3,400,000
AMAFCA	13,712,145,152	30,625,000	100.00%	30,625,000
S. Sandoval County AFCA	2,491,238,238	25,770,000	2.31%	595,287
Albuquerque MSD #12	14,492,037,500	501,915,000 ^{(1) (2)}	100.00%	501,915,000 ^{(1) (2)}
Total Direct & Overlapping Debt				\$1,198,686,354

Ratio of Estimated Direct & Overlapping Debt to 2013 Preliminary Assessed Valuation: 8.27%

Ratio of Estimated Direct & Overlapping Debt to 2013 Preliminary Actual Valuation: 2.24%

Per Capita Direct & Overlapping Debt: \$1,786.70

Source: Official Statement Dated August 21, 2013

Schedule 15
ALBUQUERQUE PUBLIC SCHOOLS

DEBT CAPACITY INFORMATION

Debt Service Requirements to Maturity

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	35,371,792	18,487,512	53,859,304
2015	36,761,792	17,175,837	53,937,629
2016	37,481,792	15,813,088	53,294,880
2017	37,716,792	14,386,138	52,102,930
2018	37,841,792	12,875,038	50,716,830
2019-2023	206,684,475	38,715,593	245,400,068
2024-2029	90,890,000	6,473,875	97,363,875
Totals	\$ 482,748,435	\$ 123,927,081	\$ 606,675,516

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	11,915,000	684,850	12,599,850
2015	5,745,000	440,025	6,185,025
2016	5,750,000	190,750	5,940,750
2017	1,950,000	43,750	1,993,750
2018	1,950,000	14,625	1,964,625
Totals	\$ 27,310,000	\$ 1,374,000	\$ 28,684,000

Source: APS Financial Statement

Schedule 16
ALBUQUERQUE PUBLIC SCHOOLS
DEBT INFORMATION

LEGAL DEBT MARGIN

Article IX, Section 11 of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for "the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public school classrooms or any combination of these purposes" but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The preliminary valuation of taxable property within the District is \$14,645,970,276 for the tax year 2012. Therefore, the maximum general obligation debt may not exceed \$878,758,217

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value ¹	Debt Limit 6%	Outstanding Debt ²	Debt Service Fund Balance ²	Net Debt ³	Legal Debt Margin ⁴	Ratio of Debt Margin to Debt Limit	Estimated Populations	Total Net Debt per Capita
2013	2012	\$ 14,645,970,276	\$ 878,758,217	\$ 510,058,435	\$ 68,314,017	\$ 441,744,418	\$ 437,013,799	50%	\$ 901,700	\$ 489.90
2012	2011	14,703,596,631	882,215,798	539,480,227	58,624,175	480,856,052	401,359,746	45%	887,320	\$ 540.30
2011	2010	14,669,473,949	880,168,437	593,583,990	56,731,992	536,851,998	343,316,439	39%	887,568	\$ 605.19
2010	2009	15,100,118,203	906,007,092	463,940,223	51,764,922	412,175,301	493,831,791	55%	855,604	\$ 481.74
2009	2008	14,244,852,529	854,691,152	471,638,009	28,553,941	443,084,068	411,607,084	48%	844,699	\$ 524.55
2008	2007	13,182,532,511	790,951,951	217,232,025	59,350,822	157,881,203	633,070,748	80%	833,232	\$ 189.48
2007	2006	11,926,144,157	715,568,649	164,465,561	30,918,292	133,547,269	582,021,380	81%	816,808	\$ 163.50
2006	2005	11,451,528,185	687,091,691	127,391,613	24,563,627	102,827,986	584,263,705	85%	797,788	\$ 128.89
2005	2004	10,236,146,834	614,168,810	84,790,000	21,488,614	63,301,386	550,867,424	90%	780,142	\$ 81.14
2004	2003	9,796,788,763	587,807,326	120,520,000	18,866,065	101,653,935	486,153,391	83%	765,629	\$ 132.77
2003	2002	9,549,617,685	572,977,061	135,380,000	18,614,750	116,765,250	456,211,811	80%	753,492	\$ 154.97

1- Source: Bernalillo and Sandoval Counties Assessor's Offices

2- Source: APS financial statements-Exhibit B-1, Schedule 13

3- Net debt equals outstanding debt less debt service fund balance

4- Legal debt margin equals debt limit less net debt

5- Estimated population from Schedule 22-Demographic Information-Page 392

Schedule 17
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST NINE FISCAL YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004
Instruction	8,034	7,791	7,674	7,556	7,824	7,881	7,938	7,836	7,730
Support Services	3,079	2,973	3,758	3,678	3,961	3,702	3,215	3,294	3,288
Non-Instructional Services	549	490	526	414	191	503	473	391	396
Capital Outlay	82	88	85	86	79	99	-	-	-
TOTAL	11,744	11,342	12,043	11,734	12,055	12,185	11,626	11,521	11,414

Schedule 18
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

STUDENT ENROLLMENT

Average 80/120 Day Enrollment-Pupil Count-910B-5

	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>2008-09</u>	<u>2007-08</u>	<u>2006-07</u>	<u>2005-06</u>	<u>2004-05</u>	<u>2003-04</u>	<u>2002-03</u>
Elementary School	44,332	45,370	45,101	44,778	44,531	44,172	43,488	42,849	43,523	41,315
Middle School	19,251	19,433	19,355	19,532	19,517	19,705	20,047	19,895	19,695	19,872
High School	23,502	23,570	23,580	23,401	23,344	24,133	23,793	23,954	24,226	24,015
APS Authorized Charter Schools	<u>5,024</u>	<u>5,215</u>	<u>4,447</u>	<u>5,979</u>	<u>7,034</u>	<u>6,536</u>	-	-	-	-
Total	92,109	93,587	92,482	93,689	94,426	94,546	87,328	86,698	87,443	85,202

Source: Enrollment data is based on the 80/120 day average enrollments from the State Equalization Funding Formula

Schedule 19
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

FINAL FUNDED STATE EQUALIZATION GUARANTEE
PROGRAM COST

Fiscal Year	Program Unit Value	Number of Program Units	Program Cost	75% Credits	Final Funded SEG
2012-2013	\$ 3,673.54	161,693.72	\$ 593,988,348	\$ (3,853,666)	\$ 590,134,682
2011-2012	\$ 3,598.87	163,126.23	\$ 587,070,110	\$ (3,672,011)	\$ 583,398,099
2010-2011	\$ 3,712.17	162,940.74	\$ 604,863,794 *	\$ (3,574,543)	\$ 601,289,251
2009-2010	\$ 3,792.65	162,000.14	\$ 614,409,812 **	\$ (3,814,796)	\$ 610,595,016
2008-2009	\$ 3,871.79	161,401.11	\$ 624,911,192	\$ (3,648,475)	\$ 621,262,717
2007-2008	\$ 3,674.26	166,348.36	\$ 611,207,133	\$ (3,547,010)	\$ 607,660,123
2006-2007	\$ 3,446.44	167,689.88	\$ 577,933,120	\$ (2,810,191)	\$ 575,122,929
2005-2006	\$ 3,198.01	158,601.40	\$ 521,734,335	\$ (2,820,238)	\$ 518,914,097
2004-2005	\$ 3,068.70	160,800.81	\$ 493,449,455	\$ (2,752,608)	\$ 490,696,847
2003-2004	\$ 2,976.20	156,975.49	\$ 467,190,462	\$ (3,602,366)	\$ 463,588,096
2002-2003	\$ 2,889.89	152,783.55	\$ 441,527,648	\$ (2,663,498)	\$ 438,864,150

⁽¹⁾ - Includes \$23,284,057 in Federal ARRA Stabilization Funds

⁽²⁾ - Includes \$54,203,625 in Federal ARRA Stabilization Funds

Source: APS Financial Statements

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Elementary Schools				
DENNIS CHAVEZ ES	1978	68,580	14,784	83,364
ACOMA ES	1959	45,141	0	45,141
ADOBE ACRES ES	1964	54,254	25,792	80,046
ALAMEDA ES	1954	42,551	3,360	45,911
ALAMOSA ES	1959	37,580	26,880	64,460
ALVARADO ES	1952	43,945	5,376	49,321
APACHE ES	1967	53,678	5,152	58,830
ARMIJO ES	1960	59,827	4,480	64,307
ATRISCO ES	1960	58,652	2,576	61,228
JOHN BAKER ES	1970	66,847	2,688	69,535
EDMUND G. ROSS ES	1983	58,904	6,259	65,163
HUBERT HUMPHREY ES	1978	61,704	14,736	76,440
BANDELIER ES	1939	61,576	14,112	75,688
BARCELONA ES	1961	60,210	16,128	76,338
ONATE ES	1973-75	34,781	10,528	45,309
BEL-AIR ES	1952-54	70,599	4,920	75,519
BELLEHAVEN ES	1966	44,989	6,272	51,261
GOVERNOR BENT ES	1963	40,829	23,968	64,797
KIT CARSON ES	1970	52,531	19,680	72,211
CHAPARRAL ES(Including SPED Pre-K)	1984	55,050	37,632	92,682
CHELWOOD ES	1980	75,948	13,768	89,716
COCHITI ES	1961	44,380	6,272	50,652
COLLET PARK ES	1961	42,344	2,463	44,807
COMANCHE ES	1966	39,622	9,856	49,478
CORONADO ES	1936	43,036	0	43,036
DOLORES GONZALES ES	1975	35,566	17,360	52,926
DURANES ES (E)	1947	51,756	3,584	55,340
MARY ANN BINFORD ES	1984	46,427	27,776	74,203
EAST SAN JOSE ES	1958	60,988	7,186	68,174
EMERSON ES	1952	62,840	4,256	67,096
EUBANK ES	1956	45,890	14,336	60,226
MANZANO MESA ES	2004	65,516	16,128	81,644
EUGENE FIELD ES	1927	48,639	3,472	52,111
EDWARD GONZALES ES	2004	73,601	10,762	84,363
VENTANA RANCH ES	2004	69,761	29,568	99,329
SEVEN BAR ES	2002	63,208	24,080	87,288
GRIEGOS ES	1957	46,749	0	46,749
NORTH STAR ES	2006	79,693	0	79,693
HAWTHORNE ES	1954-56	59,951	8,200	68,151
HODGIN ES	1958	66,752	13,104	79,856
PAINTED SKY ES	1998	69,778	28,674	98,452
INEZ ES	1952	52,925	7,952	60,877
KIRTLAND ES	1961	46,586	6,452	53,038
SUSIE RAYOS MARMON ES	2009-10	94,806	7,952	102,758
LA LUZ ES	1955	49,065	2,607	51,672
LA MESA ES	1981	69,541	13,888	83,429

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
LAVALAND ES	1946	43,171	21,952	65,123
LONGFELLOW ES	1982	47,698	0	47,698
CHAMIZA ES	1995	57,307	13,440	70,747
LOS PADILLAS ES	1965	35,945	9,856	45,801
LOWELL ES	1954	41,461	12,880	54,341
MacARTHUR ES	1948	38,612	7,616	46,228
MATHESON PARK ES	1967	33,743	9,632	43,375
McCOLLUM ES	1961	58,847	7,840	66,687
MISSION AVENUE ES	1953	46,533	12,300	58,833
MITCHELL ES	1962	48,030	6,048	54,078
MONTE VISTA ES	1931	49,518	6,272	55,790
MONTEZUMA ES	1953	75,997	0	75,997
PETROGLYPH ES	1992	55,609	11,760	67,369
A. MONTOYA ES	1991	65,971	0	65,971
MOUNTAIN VIEW ES	1952	41,412	12,432	53,844
NAVAJO ES	1967	54,000	22,400	76,400
GEORGIA OKEEFFE ES	2010	85,000	0	85,000
ARROYO DEL OSO ES	1974	40,690	9,968	50,658
REGINALD CHAVEZ ES	1966	41,799	4,480	46,279
OSUNA ES	1968-70	44,289	4,480	48,769
PAJARITO ES	1993	61,662	9,408	71,070
LOS RANCHOS ES	1953	51,601	5,376	56,977
CARLOS REY ES	1959	70,006	25,160	95,166
SAN ANTONITO ES	1958	52,823	896	53,719
SANDIA BASE ES	1949-50	45,690	5,740	51,430
DOUBLE EAGLE ES	1996	62,371	3,280	65,651
CORRALES ES	1964	70,034	0	70,034
SIERRA VISTA ES	1966	53,541	19,712	73,253
SOMBRA DEL MONTE ES	1954-56	54,231	8,064	62,295
S.Y. JACKSON ES	1971	51,288	4,100	55,388
TOMASITA ES	1973	55,759	8,960	64,719
MARK TWAIN ES	1954	59,879	12,544	72,423
MARIE M. HUGHES ES	1981	45,974	23,136	69,110
VALLE VISTA ES	1952	52,480	19,712	72,192
LEW WALLACE ES	1934	34,089	0	34,089
WHERRY ES	1952	52,573	14,760	67,333
WHITTIER ES	1950	58,664	9,928	68,592
ZIA ES	1950	49,231	10,752	59,983
ZUNI ES	1960	46,373	10,752	57,125
TIERRA ANTIGUA ES	2009	85,304	0	85,304
RUDOLFO ANAYA ES	2009	85,304	5,376	90,680
SUNSET VIEW ES	2009	85,304	0	85,304
HELEN CORDERO PRIMARY SCHOOL	2009	83,877	0	83,877
Total Elementary Schools (89)		4,951,286	896,031	5,847,317

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Middle Schools				
JOHN ADAMS MS	1956	111,654	16,400	128,054
CLEVELAND MS	1963	97,938	17,920	115,858
GARFIELD MS	1951	89,024	7,168	96,192
GRANT MS	1961	103,602	13,120	116,722
HARRISON MS	1960	113,808	20,608	134,416
HAYES MS	1963	97,142	14,336	111,478
HOOVER MS	1966	104,380	7,840	112,220
JACKSON MS	1958	79,078	9,856	88,934
JEFFERSON MS	1938	116,204	7,168	123,372
KENNEDY MS	1965	100,230	7,552	107,782
DESERT RIDGE MS	1997	148,079	8,960	157,039
MADISON MS	1959	111,332	9,856	121,188
McKINLEY MS	1956	78,311	17,024	95,335
JIMMY CARTER MS	2000	142,267	28,672	170,939
POLK MS	1968	84,949	4,920	89,869
ERNIE PYLE MS	1951	172,273	3,360	175,633
ROOSEVELT MS	1950	100,190	3,280	103,470
TAFT MS	1958	107,904	15,232	123,136
TAYLOR MS	1964	97,916	17,920	115,836
VAN BUREN MS	1960	107,828	5,376	113,204
WASHINGTON MS	1982	92,208	3,280	95,488
WILSON MS	1953	100,408	0	100,408
TRUMAN MS	1975	126,452	47,986	174,438
EISENHOWER MS	1975	108,345	28,672	137,017
LBJ MS	1992	158,691	7,168	165,859
JAMES MONROE MS	2001	147,100	3,584	150,684
TONY HILLERMAN MS	2009	172,000	0	172,000
Total Middle Schools (27)		3,069,313	327,258	3,396,571
High Schools				
DEL NORTE HS	1964-65	305,891	0	305,891
ELDORADO HS	1970-71	351,116	19,504	370,620
NEX+GEN ACADEMY HS	2010	46,894	0	46,894
HIGHLAND HS	1949	390,630	7,168	397,798
LA CUEVA HS	1986	387,921	0	387,921
MANZANO HS	1961	364,912	43,900	408,812
RIO GRANDE HS	1959	373,714	17,014	390,728
SANDIA HS	1958	326,965	9,856	336,821
VALLEY HS	1954-55	338,700	10,680	349,380
WEST MESA HS	1967	313,090	52,480	365,570
VOLCANO VISTA HS	2007-2009	484,630	0	484,630
ATRISCO HERITAGE ACADEMY HS	2008-2010	473,000	0	473,000
CIBOLA HS	1975	339,665	54,880	394,545
ALBUQUERQUE HS	1975	292,761	18,860	311,621
Total High Schools (14)		4,789,889	234,342	5,024,231

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Total Traditional Schools		12,810,488	1,457,631	14,268,119
Alternative Schools				
Sandia Mountain Natural History Center (Sandia Rec)		13,200	0	13,200
eCademy HS - APS Alternative Education Complex	2011	44,397	0	44,397
NEW FUTURES - APS Alternative Education Complex	1989	35,933	0	35,933
CAREER ENRICHMENT CENTER	1975	42,246	10,660	52,906
FREEDOM HS - APS Alternative Education Complex	1950	41,434	0	41,434
SCHOOL ON WHEELS (Hartline SW)	1955	17,546	1,792	19,338
SCHOOL ON WHEELS (Western Trail NW)	2008	0	8,736	8,736
VISION QUEST		0	3,380	3,380
	1952-54 (NewBldg)			
Desert Willow Family School - East Side	2009)	27,659	1,792	29,451
Alternative Schools		222,415	32,100	248,775
Total Schools		13,032,903	1,489,731	14,516,894
Administrative Facilities				
CITY CENTRE	1974	178,851	0	178,851
Aztec Complex	1957	35,025	10,752	45,777
Montgomery Complex	1955	35,832	25,110	60,942
FOOD SERVICES(Rankin)	1981	15,299	2,460	17,759
FOOD SERVICES (old Kmart on Louisiana)	1960-70?	100,000		100,000
KANW RADIO STATION	1950	1,580	0	1,580
<u>LINCOLN COMPLEX</u>				
Lincoln - Main Building	1922	32,061		32,061
Special Projects	1950	8,652		8,652
Minor Shops Building	1955	3,364		3,364
Minor Shops Building	1969	16,191		16,191
Warehouse Yard Area	1965	10,280		10,280
Major Shops Building	1949	13,866		13,866
Warehouse Building	1949/55/61	32,078		32,078
Building Services - Mechanica / Electrical	1940	3,648		3,648
Carpentry		14,826		14,826
Fleet Maintenance Repair Shop	2003	15,848		15,848
Environmental Management Sheds			764	764
Welding Building	1995	6,220		6,220
Central Kitchen / Materials Warehouse	1974	76,748	818	77,566
Facilities Design and Construction	1924	5,627		5,627
DLITS / Data Center	1987	34,600		34,600
Salvage	1974		6,688	6,688
Play Ground Repair & Construction	1940	5,289		5,289
Grounds Building	1970		6,314	6,314

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Mason building	1992	2,157		2,157
Structural Shops Shed	1940	2,157		2,157
RDA	2009	4,603		4,603
Other Portable Buildings			1,792	1,792
<u>Lowell West Admin Park</u>				
ACCESS (Lowell West)		0	9,856	9,856
Clothing Bank(Lowell West)		0	4,480	4,480
ROTC (Lowell West)		0	1,792	1,792
Title 1(Lowell West)		0	8,960	8,960
NorthWest Diagnostic Center (Portable Complex)	2010	0	8,960	8,960
NorthEast Diagnostic Center (Portable Complex)	2010	0	9,856	9,856
SouthEast Diagnostic Center (Special Education Diagnostician Office Park))	2010	0	13,440	13,440
MILNE STADIUM	1939	7,820	0	7,820
WILSON STADIUM	1961	7,214	0	7,214
NW Soccer Complex	2009	3,946	0	3,946
Total Admin		673,782	112,042	785,824
Total APS Facilities		13,706,685	1,601,773	15,302,718
Charter Schools				
Montessori of the Rio Grande Charter School		14,671	0	14,671
Native American Community Academy	portables only	0	30,912	30,912
Old Armijo bldg AKA Nuestros Valores Charter		0	0	0
Public Academy for Performing Arts	portables only	0	29,568	29,568
Robert F. Kennedy High School	portables only	0	43,904	43,904
South Valley Academy		0	0	0
Juvenile Detention Center	portables only		4,480	
Total Charter Schools		14,671	104,384	119,055
Total APS Facilities (Including Charters Schools)		13,721,356	1,706,157	15,421,773

Schedule 21
 ALBUQUERQUE PUBLIC SCHOOLS
 DEMOGRAPHIC INFORMATION

POPULATION INFORMATION

<u>US Census Year</u>	<u>Albuquerque MSA</u>	<u>% Change</u>	<u>State of New Mexico</u>	<u>% Change</u>
1960	323,473		951,023	
1970	379,132	17.2%	1,017,055	6.9%
1980	492,922	30.0%	1,303,143	28.1%
1990	599,416	21.6%	1,515,069	16.3%
2000	729,649	21.7%	1,821,078	20.2%
2010	867,318	18.9%	2,065,826	13.4%
2020	N/A		2,351,724	13.8%
2030	N/A		2,613,332	11.1%
2040	N/A		2,827,692	8.2%

% of Population

<u>Age</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
0 - 17	24.4%	25.0%	23.7%
18 - 24	9.6%	9.9%	10.0%
25 - 34	13.7%	13.0%	13.1%
35 - 44	12.6%	11.9%	12.9%
45 - 54	13.7%	13.3%	14.0%
55 & Older	26.0%	26.9%	26.3%

Source: Official Statement dated August 21, 2013

Schedule 22
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

Total Population Estimates

New Mexico Metropolitan Statistical Areas: 2000 to 2012

Area	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	July 1,	April 1, 2000 ^r	Census
	2012 ^p	2011 ^r	2010 ^r	2009 ^r	2008 ^r	2007 ^r	2006 ^r	2005 ^r	2004 ^r	2003 ^r	2002 ^r	2001 ^r	2000 ^r	Population	Estimates	2000
	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Base	Population
New Mexico	2,085,538	2,078,674	2,064,767	2,007,315	1,984,179	1,966,357	1,940,631	1,914,699	1,890,215	1,868,121	1,849,187	1,828,437	1,820,802	1,819,017	1,819,046	
Metro Portion ¹	1,391,049	1,383,646	1,374,478	1,334,083	1,314,525	1,297,575	1,274,074	1,249,238	1,224,578	1,204,630	1,185,112	1,163,146	1,151,028	1,147,725	1,147,424	
Albuquerque MSA ²	901,700	897,320	889,568	855,604	844,699	833,232	816,808	797,788	780,142	765,629	753,492	739,700	731,957	729,729	729,649	
Farmington MSA ³	128,529	128,063	130,144	124,550	122,640	122,359	121,707	122,024	120,972	119,920	118,335	115,161	114,029	113,812	113,801	
Las Cruces MSA ⁴	214,445	212,944	210,325	206,395	201,706	198,551	194,117	189,590	185,256	182,444	178,735	176,675	175,199	174,880	174,682	
Santa Fe MSA ⁵	146,375	145,319	114,441	147,534	145,480	143,433	141,442	139,836	138,208	136,637	134,550	131,610	129,843	129,304	129,292	
Nonmetro Portion ¹	694,489	695,028	690,289	673,232	669,654	668,782	666,557	665,461	665,637	663,491	664,075	665,291	669,774	671,292	671,622	

p Preliminary.

r Revised.

1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

2 Bernalillo, Sandoval, Torrance and Valencia counties.

3 San Juan County.

4 Dona Ana County.

5 Santa Fe County.

Note: The entire annual series of metro area estimates will be revised to be consistent with the April 1, 2010 Census counts.

Source: U.S. Dept. Of Commerce, Bureau of the Census, Population Estimates Program, Population Division.

Table prepared by: Bureau of Business and Economic Research, University of New Mexico.

Schedule 23
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

EMPLOYMENT

Year	<u>Albuquerque MSA</u>		<u>State of New Mexico</u>		<u>United States</u>
	<u>Labor Force</u>	<u>Percent Unemployed</u>	<u>Labor Force</u>	<u>Percent Unemployed</u>	<u>Percent Unemployed</u>
2013*	399,188	6.60%	936,300	6.40%	7.60%
2012	396,421	6.90%	929,362	6.50%	8.10%
2011	398,129	7.00%	929,230	6.60%	8.50%
2010	410,134	8.40%	957,591	8.10%	9.40%
2009	407,396	7.00%	947,309	5.20%	7.60%
2008	411,990	4.80%	959,884	4.50%	4.90%
2007	409,370	3.70%	947,622	3.80%	4.60%
2006	407,076	4.70%	944,475	5.00%	4.70%
2005	406,138	4.00%	947,696	4.40%	5.50%
2004	394,696	4.40%	902,523	5.30%	6.00%
2003	389,299	5.00%	890,997	5.90%	6.00%

* As of May 2013

Source: Official Statement dated August 21, 2013

Schedule 24
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

Major Employers in the Albuquerque Metropolitan Area

		2012			2011		
<u>Employer</u>	<u>Business</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
Kirtland AFB (Civilian)	Defense	16,728	1	4.22%	16,200	1	4.07%
University of New Mexico	Education	15,360	2	3.87%	15,890	2	3.99%
Albuquerque Public Schools	Education	17,810	3	4.49%	14,000	3	3.52%
Sandia National Labs	Research Development	8,856	4	2.23%	7,940	4	1.99%
Presbyterian	Healthcare	7,310	5	1.84%	7,369	5	1.85%
UNM Hospital	Healthcare	5,960	6	1.50%	5,950	6	1.49%
City of Albuquerque	Government	5,500	7	1.39%	5,940	7	1.49%
State of New Mexico	Government	4,950	8	1.25%	5,910	8	1.48%
Lovelace	Healthcare	4,000	9	1.01%	3,700	9	0.93%
Intel Corporation	Semiconductor Manufacturer	3,500	10	0.88%	3,300	10	0.83%
Ten Largest Employers		89,974		22.60%	86,199		21.65%

Source: Albuquerque Economic Development

Schedule 25
 ALBUQUERQUE PUBLIC SCHOOLS
 DEMOGRAPHIC INFORMATION

HOUSEHOLD INCOME

Estimated Median Household Income

<u>YEAR</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
2013	\$48,494	\$43,273	\$49,297
2012	\$45,942	\$41,958	\$49,581
2011	\$46,022	\$42,030	\$49,726
2010	\$47,775	\$43,932	\$52,795
2009	\$46,392	\$42,752	\$51,433

Percent of Household by Effective Buying Income Groups - April 2013

<u>Effective Buying Income Group</u>	<u>Albuquerque MSA</u>	<u>New Mexico</u>	<u>United States</u>
Under \$25,000	25.3%	29.7%	25.4%
\$25,000 - \$34,999	11.0%	11.9%	10.9%
\$35,000 - \$49,999	15.2%	15.1%	14.4%
\$50,000 - \$74,999	18.5%	17.6%	18.1%
\$75,000 & Over	30.0%	25.6%	31.2%

Source: Official Statement dated August 31, 2013

Schedule 26
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

Total Personal Income¹ (\$000s), by Metropolitan and Nonmetropolitan Portions: 2002-2011

Area	2011 ^p	2010 ^r	2009 ^r	2008 ^r	2007	2006	2005	2004	2003	2002
Metropolitan Portion ²	\$48,191,233	\$47,039,405	\$45,601,156	\$46,394,948	\$43,892,552	\$41,432,873	\$38,387,997	\$35,696,497	\$33,339,563	\$32,194,081
Albuquerque MSA ³	31,459,030	30,687,620	29,899,277	30,310,730	28,819,987	27,377,152	25,338,334	23,662,762	22,237,929	21,494,461
Farmington MSA ⁴	4,022,020	3,832,208	3,754,688	3,999,896	3,568,773	3,331,394	3,043,813	2,781,849	2,577,220	2,460,259
Las Cruces MSA ⁵	6,400,012	6,249,942	5,865,691	5,698,173	5,297,009	4,857,042	4,544,076	4,177,217	3,865,773	3,702,346
Santa Fe MSA ⁶	6,310,171	6,269,635	6,081,500	6,395,149	6,206,783	5,867,285	5,461,774	5,074,669	4,658,641	4,537,015
Nonmetro Portion ²	22,881,953	21,842,953	20,369,051	20,942,942	19,143,125	17,841,494	16,953,829	15,882,194	14,799,841	14,146,434
New Mexico	\$71,073,186	\$68,882,358	\$65,970,207	\$67,337,890	\$63,035,677	\$59,274,367	\$55,341,826	\$51,578,691	\$48,139,404	\$46,340,515

p Preliminary.

r Revised.

1 Total personal income data are by place of residence.

2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.

3 Bernalillo, Sandoval, Torrance and Valencia counties.

4 San Juan County.

5 Dona Ana County.

6 Santa Fe County.

Source: U.S. Department of Commerce, Bureau of Economic Analysis. Data released April 25, 2012

Table prepared by: Bureau of Business and Economic Research, University of New Mexico.

Schedule 27
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

New Mexico Gross Receipts Tax

Fiscal Year	<u>Bernalillo County</u>		<u>Sandoval County</u>		<u>State of New Mexico</u>	
	(000s) <u>Retail</u>	(000s) <u>Total</u>	(000s) <u>Retail</u>	(000s) <u>Total</u>	(000s) <u>Retail</u>	(000s) <u>Total</u>
2013*	5,998,180	23,949,194	505,431	1,801,493	18,315,548	81,092,953
2012	7,883,404	31,367,092	685,312	2,414,153	23,914,774	104,221,141
2011	7,736,773	30,616,678	818,368	3,096,652	23,789,930	102,715,750
2010	7,724,391	29,663,675	731,028	2,723,090	18,488,631	70,166,804
2009	7,879,244	30,861,715	672,504	2,844,192	23,812,635	104,562,006
2008	8,747,460	32,671,406	785,917	3,117,745	25,711,762	110,710,200
2007	8,095,799	33,139,257	693,973	3,015,406	26,012,240	103,740,330
2006	7,682,692	31,886,942	1,113,413	3,290,815	24,014,746	94,347,408
2005	6,769,594	29,411,880	844,832	2,248,768	20,415,829	79,173,289
2004	6,440,237	27,288,148	621,763	1,778,075	18,414,335	70,477,792
2003	6,835,927	24,076,633	766,338	1,828,559	18,700,757	63,358,240

* Through March 2013 (Quarters 1, 2 and 3 of FY2013)

Source: Official Statement dated August 21, 2013

OTHER SUPPLEMENTARY INFORMATION



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education and
Hector H. Balderas
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the budgetary comparisons of the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12, New Mexico (District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District, presented as supplementary information and have issued our report thereon dated November 8, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses (2013-64, 2012-09, 2013-46, 2013-45, 2013-15, 2013-50, 2013-72, and 2012-17).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies (2012-06, 2012-05, 2012-03, 2013-23, 2012-01, 2013-65, 2013-71, 2013-06, FS 10-05, 2013-56, 2012-10, 2012-08, 2013-53, FS 11-21, FS 11-48, FS 11-43, 2013-32, 2012-24, 2012-23, FS 07-141, 2013-36, and 2013-18).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2013-20, 2013-21, 2013-22, 2013-03, 2013-24, 2013-10, 2013-02, 2013-07, 2013-08, 2013-09, 2013-28, 2013-29, 2013-68, 2013-01, 2013-69, 2013-70, 2013-19, 2013-66, 2013-47, 2013-48, 2013-49, 2013-63, 2013-67, 2013-14, FA 07-97, 2013-26, 2013-27, 2013-25, 2012-19, 2013-61, 2013-62, 2013-16, 2013-17, 2013-60, 2012-22, 2013-35, 2013-59, 2013-37, 2013-38, 2013-39, 2013-40, 2013-58, 2013-57, 2013-54, 2013-30, 2013-31, FS 09-197, 2013-33, 2013-34, FS 11-42, 2013-11, 2013-12, 2013-13, 2013-52, 2013-41, 2013-42, 2013-43, 2013-44, 2013-51, 2013-05, FS 09-176, 2013-04, and 2013-55.

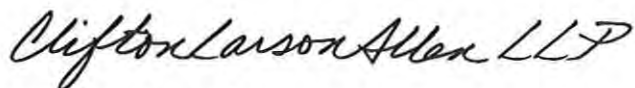
The District's Response to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP



Albuquerque, NM
November 8, 2013



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR FEDERAL PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133**

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education and
Hector H. Balderas
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited the Albuquerque Municipal School District No. 12, New Mexico's (District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2012-01. Our opinion on each major federal program is not modified with respect to these matters.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2012-01 that we consider to be a significant deficiency.

The District's response to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 8, 2013

State Of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2013

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number		CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services				
<i>Passthrough State of New Mexico Children Youth & Families Department</i>				
Title XX Health & Social Services	25129		93.667	\$ 567,452
Asthma Management	25168		93.938	59,443
Total U.S. Department of Health and Human Services				\$ 626,895
U.S. Department of Education				
<i>Passthrough State of New Mexico Department of Education</i>				
Title I	24101	*	84.010	24,957,947
Title I Charter School Total	24101	*	84.010	881,431
Total - Title I (Title I Cluster)				<u>25,839,378</u>
Title I School Improvement	24162	*	84.010A	1,092,569
Title I School Improvement Charter School Total	24162	*	84.010A	699,507
Total- Title I School Improvement (Title I Cluser)				<u>1,792,076</u>
Entitlement IDEA B	24106	*	84.027	26,658,157
Entitlement IDEA B Charter School Total	24106	*	84.027	1,091,995
IDEA B Early Intervention Services	24112	*	84.027	3,134,624
IDEA B Private School	24115	*	84.027	179,326
Reallocation IDEA-B	24120	*	84.027A	124,331
Reallocation IDEA-B Charter School Total	24120	*	84.027A	56,258
Total- Entitlement IDEA B (Special Education Cluster)				<u>31,244,691</u>
Preschool IDEA-B (Special Education Cluster)	24109	*	84.173	428,154
School Improvement Title I 1003g Grant	24124	*	84.377	2,073,010
School Improvement Title I 1003g Federal Stimulus	24224	*	84.388	1,839,946
Total - School Improvement Grant Cluster				<u>3,912,956</u>
English Language Acquisition	24153		84.365A	1,011,994
English Language Acquisition Charter School Total	24153		84.365A	39,174
Total ELL Title III Incentive Awards				<u>1,051,168</u>
Teacher / Principal Training / Recruiting	24154	*	84.367A	4,223,710
Teacher / Principal Training / Recruiting Charter School Total	24154	*	84.367A	263,287
Total - Teacher/Principal Training / Recruiting				<u>4,486,997</u>
Education of Homeless	24113		84196	70,812
21st Century Community Living Centers	24119		84.287C	120,228
Carl Perkins Special Projects - Current	24171		84.048	45,205
Carl Perkins Secondary - Current	24174		84.048	868,587
Carl D. Perkins-Secondary Redistribution	24176		84.048	135,207
Carl D. Perkins-HSTW Current	24180		84.048	54,886
Carl D. Perkins-HSTW Current	24182		84.048	7,945
Total - Carl Perkins				<u>1,111,830</u>

State Of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2013

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	CFDA Number	Federal Expenditures
Impact Aid	11000	84.041	325,515
Title VII Impact Aid Special Education	25145	84.041	76,463
Title VII Impact Aid Indian Education	25147	84.041	12,648
Total - Title VII			414,626
School Leadership Program	25173	84.363A	633,625
After-School (PICAASO)	25174	84.287N	44,894
Indian Education Formula Grant	25184	84.060A	1,164,934
Indian Education Formula Grant Charter School Total	25184	84.060A	30,000
Elementary School Counseling	25215	84.215E	512,172
Smaller Learning Communities	25217	84.215L	1,326,809
Safe School/Healthy Students	25243	84.184L	1,979,075
Start Smart K-3 Utah State University Study	28191	84.396B	493,842
Total U.S. Department of Education			76,658,267
U.S. Department of the Interior			
<i>Direct to Albuquerque Public Schools</i>			
Johnson O'Malley	25131	15.130	\$ 158,612
U.S. Dept. of Interior Fish & Wildlife	25251	15.631	5,407
Total U.S. Department of the Interior			164,019
U.S. Department of Defense			
<i>Direct to Albuquerque Public Schools</i>			
Collaborative Research & Development	25112	12.114	\$ 85,221
ROTC	25200	12.357	33,662
Total U.S. Department of Defense			118,883
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
Child Nutrition Cluster			
School Breakfast Program	21000	*	10.553
National School Lunch Program	21000	*	10.555
National School Lunch Program Charter School Total ¹	21000	*	10.555
Total - Child Nutrition Cluster			27,925,211
¹ These funds are passed through PED direct to the Charter Schools			
U.S.D.A Commodities	21000	*	10.555
Child and Adult Food Program - Charter School Total	25171		10.558
Forest Reserve	11000		10.672
Total U.S. Department of Agriculture			29,735,391
Total Federal Financial Assistance			\$ 107,303,455

(* Denotes Major Federal Financial Assistance Program)

State Of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2013

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients - N/A

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2013 was \$1,744,732 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.555. Commodities are recorded as miscellaneous revenues and expenditures in the food service fund.

4. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Primary Government

Total federal awards expended	
per Schedule of Expenditures of Federal Awards	\$ 107,303,455
Nutrition Cluster - USDA Food Service Revenue	(27,925,211)
Charter School Child and Adult Food Program Revenue	(33,611)
Total expenditures funded by other sources	<u>864,135,861</u>
Total expenditures, governmental funds	<u><u>\$ 943,480,494</u></u>

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes no
- Significant deficiencies identified that are not considered to be material weakness(es)? yes none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings, disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? yes no

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

84.010	Title I Cluster
84.027 / 84.027A / 84.173	Special Education Cluster
84.377 / 84.388	School Improvement Grant Cluster
84.367A	Improving Teacher Quality State Grants
10.553 / 10.555	Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs \$3,000,000

Auditee qualified as low-risk auditee? yes no

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013

SECTION II – FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

2012-01 - Payroll (Significant Deficiency)

Condition: During our single audit test work over payroll we noted the following:

- Title I, Part A Cluster - 1 out of 40 payroll disbursements charged to the grant was identified as a summer payroll item that is uploaded into the payroll system through a spread sheet. It was determined that the rate that was being paid to the employee was higher than the approved pay rate. As a result of the incorrect pay rate, the grant was overcharged \$360.
- Title I, Part A Cluster - The District was unable to provide a time and effort certification for 1 out of 40 disbursements tested.
- IDEA - B Cluster - The District was unable to provide a time and effort certification for 1 out of 40 disbursements tested.
- Improving Teacher Quality - The District was unable to provide a time and effort certification for 3 out of 40 disbursements tested.
- School Improvement Grant - The District was unable to provide a time and effort certification for 2 out of 40 disbursements tested.

Criteria: Per OMB A-133 and federal agreements, the programs will be reimbursed for actual costs incurred. In addition, A-102 Common Rule requires that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations and program compliance requirements. In addition, per OMB Circular A-87, for employees who work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personal activity reports or equivalent documentation.

Effect: The program is not in compliance with grant requirements and the District may have incorrectly charged costs to the programs.

Cause: Management oversight and lack of effective internal controls surrounding the processing of payroll time sheets uploads to the payroll system, and ensuring complete collection of time and effort sheets.

Auditor's Recommendation: We recommend that APS establish effective internal controls surrounding the processing of time sheet payroll uploads. We recommend the processing of these payroll items be reviewed prior to uploading the information in to the payroll module to ensure the most accurate pay rate is entered. We recommend that the process be monitored by the grants management department. In addition, we recommend that the District continue to strive for full compliance in receiving all time and effort sheets. It has been brought to our attention by the grants department that they believe this can be achieved when the new grant module is implemented in the 2013-2014 school year.

Management's Response:

Over Payment: Grant Management has implemented internal control processes to prevent future overpayments related to supplemental pay. GM technicians will verify that hourly rates on uploaded spreadsheets correspond to the rates approved on the original timesheets and/or in Lawson.

Time and Effort: Grant Management has updated internal control processes to confirm receipt of all Time and Effort sheets. The GM administrative assistant will provide Associate Superintendents with a report of all employees with missing T/E reports. In instances where the missing T/E report was mailed to the incorrect location, the GM staffing specialist will work with HR to confirm all records are updated and ensure subsequent T/E reports are routed to the correct location. Additionally, all employees paid from grant funds are required to complete a Time & Effort training annually.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-03 - Financial Close and Reporting (Significant Deficiency)

Condition: During test work over accounts receivable, we noted that subsequent cash receipts relating to FY13, totaling approximately \$23,500, were not included in the current year revenue and related accounts receivable.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misstatements to the financial statements.

Cause: The receipt of these funds were processed as a journal entry, and management's financial close and reporting process to identify receipts for an accurate accrual in the correct period did not include the review of this journal entry.

Auditor's Recommendation: We recommend management establish policies and procedures during the financial close and reporting process to include an evaluation of all transactions that could be subject to accrual or recognition in a different or current period.

Management's Response: During the FY 2013 closing, management established and implemented improved processes to help ensure the recognition of transactions subject to accrual. These processes will be further strengthened and greater care taken in future closings to help ensure the recognition of all transactions subject to accrual.

2012-05 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency)

Condition: During our test work over capital assets, we noted the following:

- It was noted that \$1,500,000 dollars of assets were improperly capitalized in the current year. This error occurred due to a formula in the capital asset spread sheet that only took into consideration that the asset was over the \$5,000 threshold, however, the assets were paid in bulk. Therefore, in bulk the assets exceeded the capitalization threshold, but not individually.
- At the end of June 30, 2013, the District reported to the State Auditor's Office assets totaling \$1,197,194 which the District deemed missing and removed from the asset listing. The District established a policy on June 30, 2010 to remove these assets from the listing if they were still missing after two years; these were removed in accordance with the policy. However, the district should strengthen controls over the safe guarding of assets.
- It was noted that CIP activity of approximately \$4,600,000 was closed out as of year end and transferred to a building improvement asset. Even though the activity was closed during the current year, after review of the supporting documentation it was determined that the activity should have been closed out as of June 30, 2010. It was noted that the depreciation for the three years that the asset should have been in place was taken in the current year. However, the review of open and closed projects which are then transferred to assets is only performed once a year, which allows more room for error.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-05 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency)
(continued)

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements. In addition, if confidential records or data are stored on any missing laptops, this information is at risk of unauthorized access.

Cause: Lack of proper review of the capital asset workbook and lack of timely review of missing assets. In addition, lack of proper review over open and closed projects in a timely manner.

Auditor's Recommendation: Currently, management has corrected the issue related to the formula in the capital asset workbook. In addition, the Capital Asset Department is in the process of addressing the missing assets in a timely manner. A procedural directive has been issued that reports assets that have been missing after two years to the Board of Education and deletes those assets from the District's Asset Management System. We recommend the District establish policies and procedures to evaluate all missing assets on an annual basis to identify the causes of the missing assets, in which the District will be able to implement additional procedures to safeguard all assets. We would also recommend that the review of open and closed activity for CIP projects be performed on a monthly basis to ensure timely reporting of assets and depreciation.

Management's Response:

Improperly Capitalized Assets: Capital Fiscal Services Asset Management personnel responsible for recording new assets have been notified about the importance of properly identifying assets as individual units during their review. Close attention will be used to properly identify that bulk purchases (i.e. ten packs, etc.) are separated into individual units and cost is determined at the unit basis. Additionally the price associated with the asset description will be intuitively reviewed for reasonableness.

Missing Assets: Capital Fiscal Services Asset Management will continue following the Procedural Directive (established June 30, 2010) of reporting assets missing greater than two years to the Finance Committee, Board of Education and New Mexico State Auditor. These assets will remain on the district's asset management system until authorization from the state auditor or until one month has passed since notifying the state auditor without receipt of their response. Additionally, all sites will have an annual physical inventory conducted and reconciled. Upon completion of the reconciliation, the site will receive a listing of all assets missing during the physical inventory, with instructions to attempt to locate the assets and report back to Capital Fiscal Services Asset Management with their results. Capital Fiscal Services Asset Management will update the asset(s) record with the information received. On a quarterly basis, Capital Fiscal Services Asset Management will provide both the Executive Finance Director and Chief Financial Officer a listing (by site) of all assets categorized as missing.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-05 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency)
(continued)

CIP Activity Close Out: This \$4.6 million project was funded through the Public School Capital Outlay Council (PSCOC), and could not be closed until the PSCOC provided final closing documents. APS will recommend to PSCOC that projects must be closed out on a more timely basis to avoid this delay. Also, PSCOC projects will be identified, listed and reviewed individually to help ensure timeliness of identifying closeouts and capturing the PSFA portion as an asset(s) during the year the project is completed.

APS will also work closely with other departments to require them to close out older, inactive project numbers so that capitalization will begin on time. We acknowledge that this review should be completed on a monthly basis, and will encourage these other departments to follow this schedule.

2012-06 - Risk Management (Significant Deficiency)

Condition: During internal control test work over the risk management function, it was noted out of 38 risk payments tested, one payment in the amount of approximately \$2,000 that was processed and paid through accounts payable was never recorded in the APS QISS risk management software system.

Criteria: Proper control should be exercised over risk management claims.

Effect: The tracking of risk payments and claims in the risk management software is essential for the monitoring of claims paid and outstanding by management, estimating future risk payments and proper financial statement reporting. The data contained in the risk management system is sent to the District's independent actuary on an annual basis for the purpose of estimating claims incurred but not reported (IBNR), showing current claims reserves and estimated future cash flows needed to pay these claims. If the information is not complete because all information has not been entered into the claims system, then the chances for an inaccurate actuarial report and estimated liability that is recorded on the District's financial statements are both increased.

Cause: Lack of effective internal controls surrounding the processing of claims.

Auditor's Recommendation: The Risk Management Department should obtain a listing of all claim disbursements processed through the accounts payable department and reconcile this report with a similar report produced by the QISS system on a monthly basis.

Management's Response: The Risk Management Department agrees that a \$2,000 payment was processed and paid through the accounts payable system and never recorded in the APS QISS risk management software system.

We have implemented the following internal control systems to ensure this problem does not occur again. Our new procedure is as follows:

All requests for claim payments must be accompanied by a special check request form and posted and/or recorded into QISSs at that time. The claim payment request form will be primarily completed by the claim adjusting staff. The check payment request form will be routed directly to the risk management department secretary. The secretary then performs a random check of the payment request against posted entries in the QISS system. The request is then forwarded to the Director of Risk Management for his review and approval. If approved by the director, the check request is taken to accounts payable. The accounts payable department produces checks for risk management.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-06 - Risk Management (Significant Deficiency) (continued)

They return the checks to risk management with a ledger sheet. The ledger sheet lists every payment and/or check. The risk management secretary reviews and reconciles each check to the check register from Accounts Payable. The Secretary delivers the physical check to the adjuster. The adjuster matches each payment to the correct claim file and QISS posting. The posting and/or recording status is then changed in the QISSs software system from posted to a paid status.

By following the above change procedure, the risk management department will avoid payments being made that are not recorded or posted into the QISS system.

2013-01 - Review of P-Card Reconciliations by Cardholders (Compliance and Other Matters)

Condition: During our test work over internal controls of purchasing cards, it was noted that 19 out of 22 p-card reconciliations tested were not signed by the cardholders as required per APS Purchasing Card Program Policies and Procedures.

Criteria: Per District purchasing card program policies and procedures, p-card reconciliations should be signed by the cardholders.

Effect: Unauthorized purchases made with a p-card could possibly go undetected; non-compliance with District policy.

Cause: Management oversight and lack of approval surrounding the reconciliation of p-card monthly statements and expenses.

Auditor's Recommendation: We recommend that the district follow the policy of reviewing and approving p-card reconciliations on a monthly basis in order to ensure authorized purchases are being made with the cards.

Management's Response: APS has already revised our internal departmental process to ensure all P-card purchases are signed by the cardholder. In addition, the AP department has gone back and received cardholder signatures on all P-card purchases since the beginning of the current fiscal year.

2013-02 - Personnel Files (Compliance and Other Matters)

Condition: During our review of 22 personnel files, we noted 4 which lacked W-4 forms.

Criteria: Per NMAC 6.20.2.18, school districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments),

personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Effect: The District is not in compliance with NMAC 6.20.2.18.

Cause: Lack of effective procedures surrounding the maintenance of personnel files.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2013-02 - Personnel Files (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend management establish procedures to ensure that the documents received by the district from employees are properly stored and filed to ensure compliance with NMAC 6.20.2.18

Management's Response: The payroll office is responsible for the W-4 forms for each employee, and is currently implementing a process whereby the W-4 forms are scanned into the personnel records imaging system. Tracking 14,000 to 15,000 forms is cumbersome, and this new imaging process should improve tracking and locating these very important documents.

2013-03 – Travel and Per Diem (Compliance and Other Matters)

Condition: During test work over travel and per diem the following issues were noted:

- Out of 22 reimbursements tested, two were not reimbursed at the current reimbursable mileage rate.
- All 22 travel reimbursements tested were out of district travel and did not receive approval by the Chief Financial Officer prior to travel.
- Out of 22 reimbursements tested, two reimbursements were based upon actual mileage, but odometer readings were not provided.
- Out of the 22 reimbursements tested, 5 reimbursements had disallowed costs (alcohol etc.). It was noted that the accounts payable staff did remove the disallowed items from the reimbursement and that none of the 5 employees were reimbursed for the disallowed costs. However, there was no uniform way for calculating the removal of the disallowed costs, including tip and tax.
- We noted that the District does not have controls in place to track travel and per diem reimbursements that exceed the reimbursement limit of \$1,500. Employees must provide to their department director/head a memo that details all expenses that have been reimbursed to them to date related to travel and per diem. The detail should indicate that the employee has reached the limit so that the department director/head can assess the need of any further travel.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations. In addition, per 10-8-5 (I) NMSA, any person who is not an employee, appointee or elected official of a county or municipality and who is reimbursed under the provisions of the Per Diem and Mileage Act in an amount that singly or in the aggregate exceeds one thousand five hundred dollars (\$1,500) in any one year shall not be entitled to further reimbursement under the provisions of that act until the person furnishes in writing to his department head or, in the case of a department head or board or commission member, to the governor or, in the case of a member of the legislature, to the New Mexico legislative council, an itemized statement on each separate instance of travel covered within the reimbursement, the place traveled to and the executive, judicial or legislative purpose served by the travel.

Effect: Non-compliance with applicable statutes and possible inaccurate reimbursements.

Cause: Management oversight and lack of effective internal controls surrounding the reimbursement of travel and per diem.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2013-03 – Travel and Per Diem (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend management establish policies and procedures to ensure that reimbursements for travel or per diem are preformed uniformly. We recommend that management review the policies and procedures related to travel and per diem to ensure that they have been currently updated. In addition, management should also establish controls surrounding the approval and tracking of travel/per diem reimbursements that exceed \$1,500, singly or in the aggregate in any one year.

Management's Response: APS has reviewed the processes currently in place and has:

- revised the travel form to ensure the current mileage rate will be utilized;
- begun the process of revising the procedural directive requiring CFO approval prior to out of district travel but keeping the required supervisor approval;
- received the appropriate formula for calculations when disallowed costs are removed from reimbursements and is already using this;
- begun the process of revising the travel form to ensure Rand McNally mileage rates are used in any absence of odometer readings; and
- added a line requiring employee affirmation they will not be exceeding the \$1,500 per year reimbursement limit with the travel listed on the form.

2013-71 – Activity Funds (Significant Deficiency)

Condition: The administration and recordkeeping of the various student activity funds within the district is decentralized, in which the responsibility is assigned to the school principal and assigned bookkeeper for the school. The internal audit of the District performs thorough audits of each activity fund during the course of the fiscal year. The internal audit report as of October 29, 2012, which covered the results of the activity fund audits for the first part of FY13, included 43 audits. These 43 audits included 400 findings, which was an approximate 12% increase from the prior year audit on those specific activity funds. In addition, approximately 21% received a lower overall compliance rating compared to the prior year, in which approximately 60% have compliance ratings less than a commendable rating. These results indicate that the internal control structure surrounding most activity funds is deficient and overall shows no improvement from prior year results.

Criteria: Per PSAB Supplement 18 - Student Activities & Athletics, the activity funds of the district are considered agency funds in which they are custodial in nature and the district is responsible for the accountability of agency funds. In addition, the Board of Education has fiduciary responsibility to establish and enforce policies and procedures to safeguard agency assets consistent with other assets of the school district. In addition, these funds are subject to the same internal controls as are all other district funds, in which any weaknesses in accounting practices and procedures should be addressed as soon as possible.

Effect: Possible misappropriations of activity funds in which the district has a fiduciary responsibility.

Cause: Due to the quantity of the activity funds in the district and the de-centralized processing of transactions.

Auditor's Recommendation: We recommend the district evaluate how the transactions of activity funds are processed and consider, with the assistance of internal audit, centralizing some or all of the transaction processing of the activity funds.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

2013-71 – Activity Funds (Significant Deficiency) (continued)

Management's Response: Management is concerned with the increase in the number and the nature of findings in the school activity funds. Management agrees with weakness in internal controls that the current decentralized model poses, as well as the potential for fraud, waste and abuse. Management has looked at centralizing the activity fund process in the past; however, outcry from the school sites, collective bargaining units and staff, as well as concern from the Board of Education, halted the initiative. Centralizing the management and transaction processing of the activity funds will require multiple phases and span several fiscal years. Management will work with the Internal Auditor to develop a proof of concept for the centralization of the activity funds.

21ST CENTURY PUBLIC ACADEMY

FS 10-05 - Internal Control Structure (Significant Deficiency)

Condition: During our audit we noted the following:

- 1) For the majority of the fiscal year, the school inappropriately utilized journal entries to record the transactions of the school instead of utilizing the various modules of the accounting software.
- 2) An audit adjustment to increase the year-end payroll accrual in the amount of \$18,200 was necessary.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Lack of effective internal controls over the financial close and reporting process.

Auditor's Recommendation: We understand that since APS took over the business manager function the modules of the accounting system are now properly being utilized. We recommend that management continue to review and establish effective internal controls surrounding the financial close and reporting process to ensure financial statements are prepared in accordance with GAAP.

Management's Response: The APS Finance department assumed financial and budgetary responsibility for 21st Century Public Academy on May 20, 2013. APS has begun to utilize all available functions of the APTA software system to assure effective controls and accurate financial reporting. APS is also recommending and implementing procedural changes as necessary to improve internal controls at the school, and to ensure compliance with generally accepted accounting principles. The Governing Council has become, and will continue to be, strongly encouraged to be actively engaged in discussion of these matters.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2013-61 – Purchasing (Compliance and Other Matters)

Condition: During our review of 16 disbursements, we noted the following:

- 12 disbursements which lacked an approved purchase order or documentation of approval prior to the purchase.
- The processing of payments was not always processed in a timely manner.
- Disbursements totaling approximately \$25,000 to a transportation company which lacked evidence of quotes being obtained.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. In addition, policies and procedures to ensure compliance with the NM Procurement Code should be established and documented.

Effect: Possible unauthorized purchases or purchases without adequate budget authority. Non-compliance with the NM Procurement Code.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: Purchase orders are now processed through the APTA software system, and precede the order for goods and services. Compliance with the NM Procurement Code will be followed by the APS Finance Department's licensed Business Manager who has been working with the charter school. The principal will also be brought into the approval process.

2013-62 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review cash receipts, we noted the school doesn't consistently indicate in the cash receipt book the actual date of receipt; therefore, we were unable to determine whether the school deposited the receipts within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: Arrangements have been implemented to deposit all cash receipts within 24 hours of receipt as required. The principal has also been advised of this requirement.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2013-63 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The APS Finance Department's licensed Business Manager will coordinate with school personnel responsible for maintaining the school's website to place a link to the Sunshine Portal prior to the 1st quarter's submission deadline of October 31, 2013.

2013-64 - Budgetary Conditions/Cash Management (Material Weakness)

Condition: During the audit, we noted the School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 – Instruction - \$245,920
Fund 21000 – Food Services - \$12,588
Fund 24153 – Instruction - \$1,450
Fund 24154 – Instruction - \$8,000
Fund 31200 – Capital Outlay - \$170,184

In addition, the operating fund of the school at June 30, 2012 had a deficit fund balance of \$188,427. This deficit was communicated to those charged with governance at the conclusion of the June 30, 2012 audit. However, as a result of continued poor cash management and budgeting and the school moving during FY13, the operating fund balance deficit increased to \$309,334.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes and, as a result of not monitoring the budget, the school is at risk of not having adequate resources for its obligations.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2013-64 - Budgetary Conditions/Cash Management (Material Weakness) (continued)

Auditor's Recommendation: The school should establish effective internal controls to ensure the budget is reviewed and monitored on a more consistent basis, and process budgets adjustments or reduce expenditures as necessary.

Management's Response: The APS Finance Department's licensed Business Manager will monitor and review the budget monthly and prepare BARs as necessary. BARs will be presented to the APS Board of Education for approval and reviewed with the 21st Century Governance Council.

2013-65 – Accounting for Food Services (Significant Deficiency)

Condition: During the audit, it was noted that the school accounted for some of the food service costs and USDA claims in the activity fund instead of the food service special revenue fund.

Criteria: 6.20.2.23 NMAC states that food service funds are to be accounted for in the special revenue fund or the enterprise fund. All monies collected from the sale of food for the food service operation are to be accounted for in accordance with GAAP, U.S. Department of Agriculture (USDA) requirements, and Section 22-13-13, NMSA 1978.

Effect: Non-compliance with state statutes and misstatements to the activity and food service fund.

Cause: Lack of effective internal controls and understanding surrounding the proper accounting for these funds.

Auditor's Recommendation: The school should establish effective internal controls to ensure proper accounting of the food service funds.

Management's Response: The APS Finance Department's licensed Business Manager working with the charter school will be utilizing APTA software to properly record all food service revenue and costs to the food service special revenue fund as required.

2013-66 – Temporary Inter-Fund Loans (Compliance and Other Matters)

Condition: Often, expenditure-based reimbursement funds require temporary inter-fund loans from the operating fund pending receipt of the reimbursement request. However, the school required temporary inter-fund loans totaling approximately \$133k as of June 30, 2013 from other special revenue funds due to inadequate cash available in the operating fund, which are restricted funds.

Criteria: PSAB Supplement 7-Cash Controls states that special revenue funds require a loan from the operational fund to cover the original expenditure. To insure adequate cash flow, reimbursements must be filed as often as permitted and the reimbursement tracked to ensure repayment. In addition, special revenue funds with cash balances are restricted and should not be used as temporary inter-fund loans; adequate cash balance should be available in the operating fund.

Effect: Non-compliance with applicable statutes and regulations.

Cause: Depleted available cash from the previous year operating fund balance deficit. Reimbursement requests not submitted frequently enough.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2013-66 – Temporary Inter-Fund Loans (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all reimbursement requests are submitted as frequently as necessary to prevent inter-fund loans with funds other than the operating fund.

Management's Response: The APS Finance Department has made budget reductions for the 2013-2014 school year to absorb the deficient cash in the operating fund. RFRs will be completed as soon as possible to assist with cash flow.

ACADEMIA DE LENGUA Y CULTURA

2012-08 - Cash Control Standards/PED Cash Reporting (Significant Deficiency)

Condition: During our field work, we noted the following issues related to the June 30, 2013 bank reconciliation:

- The business manager was unable to provide a bank reconciliation and 4th quarter PED cash report until September 24, 2013.
- An approximate \$1,300 variance between the bank reconciliation and the trial balance.
- The outstanding items included a check from December 1, 2010 for \$586.52.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102 and applicable state and federal laws and regulations. Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978. Per State Audit Rule, the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

Effect: Possible misappropriation of assets and potential misstatements of financial statements. In addition, PED does not have accurate accounting of the school activity.

Cause: Lack of effective internal controls surrounding the monthly bank reconciliation process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2012-09 - Internal Control Structure (Material Weakness)

Condition: During the audit we encountered the following issues:

- The original trial balance provided to the auditors to audit excluded the June bank reconciliation activity. The revised trial balance provided contained numerous misstatements which required audit adjustment.
- Approximately \$39,000 in unrecorded liabilities were identified and required accrual.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2012-09 - Internal Control Structure (Material Weakness) (continued)

- The trial balance included a payroll accrual which was overstated by approximately \$40,000 which required an audit adjustment.
- Approximately \$16,000 in reimbursement requests were not processed until identification by the auditors, \$1,707 of which the school is no longer eligible to claim a reimbursement for.
- A bank reconciliation was not provided until September 24, 2013, which still contained errors.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding

for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Possible misappropriation of assets and potential misstatements of financial statements. Possible loss in funding for reimbursable expenses, non-compliance with statutes.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations, reimbursements and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2012-10 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency)

Condition: During our test work over capital assets, we noted that the school has capital assets totaling approximately \$247,000 in original cost with a net book value of approximately \$0 as of June 30, 2013; the school was unable to provide a detailed listing of these assets.

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2012-10 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency)
(continued)

Cause: Lack of effective internal controls surrounding capital asset management for capital assets.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-56 – Purchasing (Significant Deficiency)

Condition: During our review of 16 disbursements, we noted the following:

- 5 disbursements in which the purchase order was established after the purchase.
- 1 disbursement which lacked a purchase order.
- 1 disbursement which lacked a supporting invoice.
- 1 disbursement which didn't agree to the invoice amount.
- 1 disbursement with a purchase order for \$4,000 in which the invoice exceeded \$20,000.
- 2 disbursements for which the school should have received 3 written quotes per the school policy; however, there was no evidence the quotes were obtained.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. In addition, policies and procedures to ensure compliance with the NM Procurement Code should be established and documented.

Effect: Possible unauthorized purchases or purchases without adequate budget authority. Non-compliance with the NM Procurement Code.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-57 – Personnel Files (Compliance and Other Matters)

Condition: During our audit, we noted 2 of 2 personnel files reviewed which lacked the ERB enrollment forms and I-9 forms.

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ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2013-57 – Personnel Files (Compliance and Other Matters) (continued)

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Effect: Non compliance with the applicable statutes.

Cause: Lack of effective controls and procedures surrounding the personnel files.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate personnel files. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-58 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 8 cash receipts, we noted 2 deposits in the amount of \$15 that were not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected the oversight of cash receipts. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-59 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, we noted the following issues regarding compliance with financial reporting:

- It was noted that the school is not posting the required quarterly reports on the school's website.
- The school didn't submit timely and accurate reports to PED by July 31 as required.
- 3 of 12 ERB contributions were not submitted within 15 days of month end.
- Management was unable to provide evidence of the December 2012 941 filing.

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2013-59 – Financial Reporting (Compliance and Other Matters) (continued)

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

In addition, PED cash reports should agree to the school's accounting records. ERB contributions should be submitted within 15 days of the end of the month.

Effect: Non compliance with 22-8-13.2 NMSA 1978 and inaccurate reporting to PED regarding the school's cash. Non-compliance with ERB regulations.

Cause: Lack of effective processes and controls surrounding the reporting process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-60 –Governing Council Meeting Minutes (Compliance and Other Matters)

Condition: During our audit, management was unable to provide meeting minutes after August 28, 2012.

Criteria: 10-15-1 NMSA 1978 requires written minutes of all meetings.

Effect: Non compliance with 10-15-1 NMSA 1978.

Cause: Lack of adequate controls and procedures surrounding the record keeping of the meeting minutes.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

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ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL

2013-20 – Purchasing (Compliance and Other Matters)

Condition: We noted 1 of 25 disbursements tested in which the purchase amount exceeded the approved purchase order amount by \$122.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition that is at least equal to the purchase amount prior to the purchase.

Management's Response: The school hired a new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The school believes that these were isolated instances and they will not be repeated.

2013-21 - Travel and Per Diem (Compliance and Other Matters)

Condition: During our review of 2 travel and per diem reimbursements, it was noted that on both of the reimbursements the employee was reimbursed at 100% of the IRS rate.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations. Additionally, per the school policy, mileage reimbursements shall be at 80% of the IRS rate.

Effect: Non-compliance with NMAC 6.20.2.19.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with travel and per diem reimbursements are familiar with the established procedures to ensure compliance.

Management's Response: The school will ensure that all mileage is reimbursed at the authorized amount, which is at 80% of the IRS rate from the previous year.

2013-22 – ERB Contributions (Compliance and Other Matters)

Condition: During our audit it was noted that the school didn't submit the ERB contributions for 2 of 12 months in a timely manner.

Criteria: ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month.

Effect: Non compliance with ERB contribution and filing requirements.

Cause: Management oversight.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL (CONT.)

2013-22 – ERB Contributions (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend management establish procedures to ensure timely submission of the ERB contributions.

Management's Response: The late payments were due to turnover in the Business Manager position. The school has hired a new Business Manager to address the inconsistencies and compliance issues. A calendar is being kept to ensure timely, monthly contributions.

2013-23 - Reimbursement Requests (Significant Deficiency)

Condition: During our audit, we noted reimbursement requests within the expense reimbursement funds of the school totaling \$7,887 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Possible loss in funding for reimbursable expenses, non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission.

Management's Response: The school hired a new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The school believes that these were isolated instances and they will not be repeated. The school will be reviewing this on a quarterly basis to ensure compliance.

2013-24 - Cash Control Standards/PED Cash Reporting (Compliance and Other Matters)

Condition: During our audit, we noted outstanding items in the June 30, 2013 bank reconciliation included 2 checks totaling \$2,848 that were one year or older, that should have been cancelled. In addition, we noted numerous errors in the 4th quarter PED cash report in which amounts reported didn't agree to the trial balance.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102 and applicable state and federal laws and regulations. Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978. Per State Audit Rule, the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

Effect: Non-compliance with applicable statutes. In addition, PED does not have accurate accounting of the school activity.

Cause: Management oversight, lack of effective internal controls surrounding the cash reporting.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL (CONT.)

2013-24 - Cash Control Standards/PED Cash Reporting (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate reporting and compliance with applicable cash control standards.

Management's Response: Outstanding checks will be reviewed and removed as appropriate. Stale dated items will be removed prior to year end. The PED cash report will be reviewed with the General Ledger to ensure it is accurate before it is sent to PED.

ALICE KING COMMUNITY SCHOOL

2013-06 – Internal Control Structure (Significant Deficiency)

Condition: During our audit we noted the following issues:

- During our review of the year-end bank reconciliation, it was noted that the outstanding checks contained numerous inaccuracies in which the bank reconciliation required revision. It was also noted that the reconciliation was reviewed and approved by the governing council without detection of the errors contained within the reconciliation.
- During our journal entry review, we noted a journal entry in the amount of \$1,017 for food costs that was inappropriately reclassified to the instruction function within the operating fund instead of the food services function.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Non-compliance with state statutes, possible misstatements to the financial statements.

Cause: Lack of effective internal controls surrounding the bank reconciliation and journal entry processes.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate processing of journal entries and accurate bank reconciliations are performed monthly as required.

Management's Response: Alice King Community School (AKCS) recognizes the inaccuracies associated with the bank reconciliation. This was caused by a "cut and paste" error made by the business manager as they copied outstanding check information from the accounting system to the bank reconciliation template which still contained outstanding check information from the prior month. The current month's outstanding check values were copied over the prior month's information, but the current payee and check number information was not copied. Therefore the payee and check numbers (prior month's information) did not match current month outstanding check values. Because the values matched the amount of outstanding checks for the month, the balance per book and the balance per the bank were reconcilable. Had the Governing Council compared the outstanding check numbers on the

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL (CONTINUED)

2013-06 – Internal Control Structure (Significant Deficiency) (continued)

reconciliation to the bank statement, they would have realized that the many of the check numbers from the reconciliation had already cleared (and the amounts for the cleared checks did not match the amounts on the reconciliation). The Governing Council has carefully reviewed this issue and has clarified its expectations related to performing reviews of financial documents. Also, it has implemented an additional internal control into the bank reconciliation process. Prospectively, all bank reconciliations will be accompanied by a printout directly from the accounting system reflecting outstanding checks. Before approval, the Governing Council will ensure that check information on the bank reconciliation agrees with accounting system data. Furthermore, we will continue to perform our quarterly internal audit process of selected financial documents.

As for the journal entry error, the Governing Council and business manager will continue to perform monthly analysis to ensure adequate budget exists by fund and function and submit timely budget adjustment requests to properly fund the appropriate functions.

2013-07 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 6 cash receipts, we noted 2 deposits in the amount of approximately \$2,388 were not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The AKCS business office will continue to make every effort to collect funds and deposit within 24 hours. A meeting was held with all staff to stress the importance of submitting all receipts to the business office within 24 hours.

2013-08 – Purchasing (Compliance and Other Matters)

Condition: We noted 1 of 7 disbursements tested in which the purchase amount exceeded the approved purchase order amount by \$10.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition that is at least equal to the purchase amount prior to the purchase.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL (CONTINUED)

2013-08 – Purchasing (Compliance and Other Matters) (continued)

Management's Response: AKCS recognizes the error associated with this purchase order. This was caused by not including estimated shipping charges in the purchase order value. The business office will carefully prepare purchase orders to ensure adequate value to cover all expected costs, including shipping. The finance committee will add to their internal review procedures of reviewing POs or certain POs to verify they are not less than the invoiced amount.

2013-09 - Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 24154 – Instruction - \$775
Fund 11000 – Food Services - \$1,017

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

Cause: Management oversight.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: The Governing Council and business manager will continue to perform monthly analysis to ensure adequate budget exists by fund and function and submit timely budget adjustment requests to properly fund the appropriate functions.

2013-10 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website. In addition, the school didn't submit the March 2013 ERB in a timely manner; it was submitted 3 days late and, as a result, the school incurred a penalty.

Criteria: Per 22-8-13.2 NMSA 1978 the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

In addition, ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month.

Effect: Non compliance with 22-8-13.2 NMSA 1978 and ERB contribution and filing requirements.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL (CONTINUED)

2013-10 – Financial Reporting (Compliance and Other Matters) (continued)

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure timely submission of the ERB contributions.

Management's Response: AKCS recognizes its failure to following the reporting requirements and will post a link to the quarterly financial statements on its web site, effective 10/7/13. Also, AKCS's business manger will ensure all ERB payments are made timely. AKCS will implement a process whereby the business manager will report to the governing council during monthly finance committee meetings regarding any penalties associated with faulty or delinquent business practices. This will ensure that any needed corrective action is promptly initiated.

CHRISTINE DUNCAN HERITAGE ACADEMY

2013-28 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 7 cash receipts, we noted 1 deposit in the amount of \$102 which was not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The Business Manager has given a copy of the NMAC 6.20.2.14, Cash Control Standards, to the staff involved with cash receipts and deposits. The Administrative Assistant will take deposits to the bank on Monday, Wednesday, and Friday to ensure deposits are made within twenty-four hours, or one banking day.

2013-29 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978 the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CHRISTINE DUNCAN HERITAGE ACADEMY (CONTINUED)

2013-29 – Financial Reporting (Compliance and Other Matters) (continued)

- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The school has taken action to post the financial reports quarterly on the school's website. The school's website includes links to the State of New Mexico's Sunshine Portal and the Albuquerque Public School's Accounting Department. The Business Manager will assume this responsibility.

CORRALES INTERNATIONAL CHARTER SCHOOL

FS 11-21 - Internal Control Structure (Significant Deficiency)

Condition: During our audit, we noted the following:

- 1) An approximate \$10,000 journal entry to accrued payroll liabilities was required.
- 2) Approximately \$8,000 in outstanding checks were reported as outstanding checks against cash based on the invoice date instead of the actual date the check was sent for payment.
- 3) An approximate \$1,700 adjustment to fund balance in the operating fund was required and a revision to the previously submitted PED cash report was required.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Potential misstatements of financial statements and/or inaccurate reporting to PED.

Cause: Lack of effective internal controls over the year-end financial reporting process.

Auditor's Recommendation: We recommend that management evaluate the internal controls surrounding the year-end financial reporting process.

Management's Response: The identified journal entries had no significant impact on the financial status of the school and was based on traditional reporting methods used in past years. The audit committee and management have already discussed a corrective action plan and will implement a year-end procedure to identify accrual items and verify their accuracy in APTA to ready for audit.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CORRALES INTERNATIONAL CHARTER SCHOOL (CONTINUED)

2013-68 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The Business Manager will post all financial reports from each finance meeting on its website and will also include a link to the Sunshine Portal so that the public has access to all financial data by November 1, 2013; posting of this information will continue from that date forward.

DIGITAL ARTS AND TECHNOLOGY ACADEMY

2013-69 – Purchasing (Compliance and Other Matters)

Condition: We noted 1 of 5 disbursements tested totaling \$523 which lacked an approved purchase order prior to the purchase of goods or services.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: The school has procedures in place over the purchase of goods and services. The assistant business manager will review the procedures and ensure that staff comply with them.

STATE OF NEW MEXICO
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

DIGITAL ARTS AND TECHNOLOGY ACADEMY (CONTINUED)

2013-70 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

Effect: Non-compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The NM PED has not issued any guidance as required in the statute 22-8-13.2 NMSA 1978. The Business Manager will contact the NM PED to obtain the correct procedure to be implemented by the school.

GORDON BERNELL CHARTER SCHOOL

2012-17 - Reimbursement Requests (Material Weakness)

Condition: During our audit, we noted reimbursement requests within the expense reimbursement funds of the school totaling \$16,737 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses. In addition, the fund 31700 of the school has a deficit fund balance of \$11,390 from previous year reimbursement requests not submitted as previously reported. This was left unresolved from the prior year.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Loss in funding for reimbursable expenses, non-compliance with statutes. In addition, the expenses had to be reclassified in the operating fund, which may lack adequate budget authority.

Cause: Lack of effective procedures and processes to ensure timely submission of all reimbursement requests.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission. In addition, we recommend management obtain approval to do a permanent cash transfer to cover the deficit fund balance in fund 31700.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2012-17 - Reimbursement Requests (Material Weakness) (continued)

Management's Response: The school has hired a new business manager, effective October 21, 2013, who will ensure, under the supervision of her mentor, that all RfRs are submitted timely and accurately. The Finance Committee will review RfRs in its monthly meetings.

2013-47 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, the following was noted regarding required financial and other reporting of the school:

- The school is not posting the required quarterly reports on the school's website.
- The activity for the operating fund in the 4th quarter PED cash report and OBMS actual upload didn't agree to the trial balance provided to the auditors.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

In addition, accurate data should be submitted to PED by July 31.

Effect: Non-compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The school was unaware of the requirement to post quarterly reports on the school's website as this has never been a finding in years past. The school will either begin posting reports on its website or link to the State's Sunshine Portal.

2013-48 – Personnel Files (Compliance and Other Matters)

Condition: During our audit, we noted 1 of 2 personnel files reviewed which lacked the ERB enrollment form.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2013-48 – Personnel Files (Compliance and Other Matters) (continued)

Effect: Non compliance with the applicable statutes.

Cause: Lack of effective controls and procedures surrounding the personnel files.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required documentation is contained in all personnel files.

Management's Response: The school believes that the ERB form in question was misplaced during a previous audit. All proper paperwork is on file with ERB, however, so the employee in question has not missed any payments. We will request that this employee submit a new ERB form so all files are complete.

2013-49 – Purchasing (Compliance and Other Matters)

Condition: We noted 3 of 20 disbursements tested totaling \$1,569 which lacked an approved purchase order or purchase requisition prior to the purchase of goods or services.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing and disbursement process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: Staff members have been trained in proper purchasing procedures. The full time, on-site business manager will closely monitor that these procedures are being followed with fidelity.

2013-50 - Internal Control Structure (Material Weakness)

Condition: During our audit we encountered the following issues:

- During our journal entry review, we noted there is not a formal review process for journal entries. There is no documentation that the Finance Committee reviews journal entries after they are prepared and posted by the business manager.
- The original trial balance provided during the audit excluded an approximate \$126,000 summer payroll accrual.
- We noted expenditures totaling \$16,737 within the various expense reimbursement funds of the school which were no longer eligible for reimbursement and required an audit adjustment to reclassify these expenditures to the operating fund.
- The fixed asset schedule for FY13 included additions in the amount of approximately \$188,000 which represented individual capital assets below the \$5,000 capitalization threshold and shouldn't have been capitalized.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2013-50 - Internal Control Structure (Material Weakness) (continued)

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. In addition, 12-6-10 NMSA 1978 requires agencies to capitalize only chattels and equipment that cost over \$5,000.

Effect: Misstatements of financial statements and/or possible misappropriation of assets.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend that management establish a formal review process over journal entries to ensure that entries entered into the general ledger are proper and have proper back up documentation. We recommend that management establish a yearend financial review and reporting process. To ensure timely and proper reimbursement for expenditures relating to grant activities we recommend that management submit monthly reimbursement requests. In addition, we recommend that that adequate internal controls are established surrounding the capitalization of fixed assets.

Management's Response: Journal entries were reviewed previously at each Finance Committee meeting by a Finance Committee member. This practice has not been occurring, however, since our former business manager left GPS employment. Our new, full time, on-site business manager will ensure that journal entries are reviewed and signed off on at monthly FC meetings.

The \$188,000 capital expenditure was mistakenly capitalized in the aggregate. The new business manager, under the supervision of her mentor, will ensure that items purchases under \$5000 are not capitalized in the future.

The school anticipates that the other items will be rectified by the new business manager and will not re-occur.

2013-67 – Security for Deposits of Public Money (Compliance and Other Matters)

Condition: During our audit, we noted the school had approximately \$338,000 in deposits in excess of FDIC which were not secured as of June 30, 2013.

Criteria: Per 6-10-16 NMSA 1978, deposits of public money shall be secured by: (1) securities of the United States, its agencies or instrumentalities; (2) securities of the state of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions; (3) securities, including student loans, that are guaranteed by the United States or the state of New Mexico; (4) revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated "BAA" or above by a nationally recognized bond rating service; or (5) letters of credit issued by a federal home loan bank. Per 6-10-17 NMSA 1978, the securities delivered shall have an aggregate value equal to one-half the amount of public money to be received.

Effect: Non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure deposits of public money be secured as required.

**STATE OF NEW MEXICO
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2013-67 – Security for Deposits of Public Money (Compliance and Other Matters) (continued)

Management's Response: The school was not informed that the FDIC unlimited insurance coverage expired on December 31, 2012 and was under the assumption it was in place during the entire fiscal year under audit. The school changed banks in July, 2013, and now has sufficient collateral to be in compliance with 6-10-16 NMSA, 1978.

LA ACADEMIA DE ESPERANZA

FA 07-97 - Budgetary Conditions (Compliance and Other Matters)

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

24101 – Support Services - \$2,648

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: The business manager will review budgetary conditions at year-end and will make the necessary adjustments. The principal and the budget committee will review the adjustments.

2013-14 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, we noted the following issues regarding compliance with financial reporting:

- It was noted that the school is not posting the required quarterly reports on the school's website.
- Due to an error within the submitted 4th quarter PED cash report, cash for fund 31600 was under-stated by \$168,535

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

In addition, PED cash reports should agree to the school's accounting records.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LA ACADEMIA DE ESPERANZA (CONTINUED)

2013-14 – Financial Reporting (Compliance and Other Matters) (continued)

Effect: Non compliance with 22-8-13.2 NMSA 1978 and inaccurate reporting to PED regarding the school's cash.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure accurate reporting to PED.

Management's Response: Required reports have been posted to the school's website and will be updated quarterly by the counselor. The cash report will be corrected, by the business manager, to include formulas to ensure accurate reporting

LOS PUENTES CHARTER SCHOOL FOUNDATION

2013-25 - Internal Control Structure (Compliance and Other Matters)

Condition: During our audit, we noted the following issues:

- The quarterly review of bank reconciliations by the finance committee lacks documentation or evidence of when and who performed the review.
- Foundation disbursements lack documentation of the disbursement initiation and approval process.

Criteria: The foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets or misstatements without adequate approval and review of the foundations transactions.

Cause: Lack of adequate controls and processes surrounding review and disbursement processes.

Auditor's Recommendation: We recommend that management ensure adequate processes and controls are in place to ensure proper documentation and adequate review and approval of bank reconciliations and disbursements.

Management's Response: The Business Manager will work with the foundation to establish procedures to ensure that approvals are documented and that adequate reviews are completed for financial transactions.

2013-26 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LOS PUENTES CHARTER SCHOOL (CONTINUED)

2013-26 – Financial Reporting (Compliance and Other Matters) (continued)

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The Business Manager will submit the required reports on a quarterly basis to be posted on the school website.

2013-27 – Payroll Advances (Compliance and Other Matters)

Condition: During our audit, it was noted that, due to the structure of the school's licensed staff contract, the school is making payroll advances as the contract has a start date that precedes the actual starting date of the licensed staff.

Criteria: 13-1-158 NMSA 1978 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications...". In addition, the anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...".

Effect: Non-compliance with 13-1-158 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management work with their general counsel to determine the best approach to revise the licensed staff contract to avoid future payroll advances and non-compliance.

Management's Response: The school has worked to revise employee contracts to be paid out over 28 pay periods for 2013-2014, resulting in next school year's contract to begin being paid after employees begin work.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

FRIENDS OF THE MONTESSORI FOUNDATION

2013-19 - Internal Control Structure (Compliance and Other Matters)

Condition: During our audit we noted the following issues:

- The collections of the donations from the donation box involve one individual, furthermore, there are no controls in place to ensure the donation collections agree to the amount of the deposit.
- The Foundation has not established controls over the review process of the paypal activity of the school.
- The Foundation does not consistently document the approved donations to the school in the minutes of the foundation.

Criteria: The foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: There exists the possibility of loss of donations due to lack of segregation of duties and lack of controls pertaining to the collection of donations and PayPal activity.

Cause: Management was not aware that the existing procedures and controls needed be further improved to better safe-guard against loss from unauthorized use or disposition, and that transactions need to be executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Auditor's Recommendation: We recommend that management establish controls over the collection of donations and consistently document the approval of donations to the school the foundation's minutes. In addition, we recommend that management establish an effective review process of the foundation's paypal activity.

Management's Response: Management responds to each of the conditions identified as follows:

- With respect to the deposit process the Foundation will implement the practice of involving a second person in the opening of the lockbox.
- In regards to controls over PayPal, we would contend that while controls are in place, they will be improved to ensure that review of PayPal activity is adequate.
- Lastly, donations to the school will be consistently approved by the Foundation and documented in the minutes

MOUNTAIN MAHOGANY COMMUNITY SCHOOL

2012-19 - Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 29102 – Instruction - \$8,374
Fund 26177 – Support Services - \$4,301

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

MOUNTAIN MAHOGANY COMMUNITY SCHOOL (CONTINUED)

Effect: Non-compliance with state statutes.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: The finance committee will review the year-end budget and ensure that necessary budgetary adjustments are made.

2013-15 - Internal Control Structure (Material Weakness)

Condition: During our audit, we encountered the following issues:

- During our journal entry review, we noted 1 out of 5 journal entries which lacked evidence of review by someone independent of the preparer.
- During our search for unrecorded liabilities, we noted \$4,647 in liabilities that should have been accrued at June 30, 2013.
- During our review of the school's payroll accrual at June 30, 2013, we noted numerous debit balances on various liability accounts, an indication that reconciliation at the account level was not adequately performed at year-end. In addition, the school did not identify the year-end payroll accrual for year round employees, which was determined to be approximately \$3,000.
- We noted that expenses related to the EMSI funding was incurred in fund 11000 and the cash receipts were recorded in fund 26177. A reclassification of the expenditures should have been performed at year-end; as a result, an audit adjustment was required.
- The school received notification from the IRS on August 5, 2013 that stated that an amount of \$15,434 was due immediately related to unpaid taxes from a prior period. The school failed to disclose this notification and potential liability to the auditors during the audit. It was discovered during our review of the 941 file.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Potential misstatements of financial statements and/or possible misappropriation of assets.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial reporting process.

Management's Response: Internal controls are being put in place to insure segregated duties as regards finances. This will address the journal entries concern. We will reconcile all payroll liability accounts monthly and, in the future, will supply payroll accrual for year-round employees. We have no EMSI grant this year. The IRS notice we received we did not expect to have to pay. We actively addressed the situation and worked to resolve it with no penalties or payment due. In the future, our Business Official will assure that 941 totals agree with W2s being submitted.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

MOUNTAIN MAHOGANY COMMUNITY SCHOOL (CONTINUED)

2013-16 – Personnel Files (Compliance and Other Matters)

Condition: During our audit, we noted 2 of 2 personnel files reviewed which lacked ERB beneficiary designation forms.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. In addition, per 22-11-29 NMSA 1978, all members covered by the New Mexico Educational Retirement Board must complete ERB Form 42 to designate a beneficiary for their account.

Effect: Non-compliance with the applicable statutes.

Cause: Lack of effective controls and procedures surrounding the personnel files.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required documentation is contained in all personnel files.

Management's Response: The business official will ensure that current and future hires will complete ERB beneficiary designation forms, and file forms in a timely fashion.

2013-17 – Purchasing (Compliance and Other Matters)

Condition: We noted 2 of 14 disbursements tested totaling \$1,396 which lacked an approved purchase order prior to the purchase of goods or services. In addition, we noted 1 of 14 disbursements tested in the amount of \$436 which was a reimbursement to an employee and included reimbursement of gross receipts tax.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. In addition, school policy does not allow for reimbursement of gross receipt tax to employees.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing and disbursement process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase and that reimbursements to employees are in compliance with school policy.

Management's Response: The business official will develop procurement procedure which allows for purchase requisitions with signature to serve as a purchase order in emergency situations.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

MOUNTAIN MAHOGANY COMMUNITY SCHOOL (CONTINUED)

2013-18 – 941 Reporting (Significant Deficiency)

Condition: During our audit, we noted the 1st quarter of 2013 (Jan-Mar) was filed using the 2012 form. As a result, the calculations appeared incorrect due to the increase in the employer rate effective January 1, 2013. In addition, this appeared to the IRS that the school had amended the 1st quarter 2012 filing, for which the IRS has now notified the school of a liability for unpaid taxes from the 1st quarter 2012 941 filing in the amount of \$15,434.

Criteria: The IRS requires accurate quarterly filing and reporting of the school's wages and related taxes on form 941.

Effect: Non compliance with IRS reporting requirements. Possible penalties and seizure of property by the IRS.

Cause: Lack of adequate controls and procedures surrounding the 941 filing and reporting process.

Auditor's Recommendation: We recommend that management establish adequate controls and procedures surrounding the 941 filing and reporting process. In addition, we recommend management continue to work with the IRS to properly resolve this issue.

Management's Response: The business official will ensure that the correct form will be used for filing in the future.

NATIVE AMERICAN COMMUNITY ACADEMY

FS 07-141 - Budgetary Conditions (Significant Deficiency)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

- Fund 11000 – Support Services - \$18,026
- Fund 13000 – Support Services - \$26,282
- Fund 25146 – Instruction - \$1,000
- Fund 25147 – Support Services - \$6,740
- Fund 25184 – Support Services - \$30,000
- Fund 26176 – Support Services - \$28,314
- Fund 26185 – Instruction - \$2,869
- Fund 26207 – Instruction - \$103
- Fund 29131 – Support Services - \$1,084
- Fund 31600 – Capital Outlay - \$23,775

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes and, as a result of not monitoring the budget, the school is at risk of not having adequate resources for its obligations.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

**STATE OF NEW MEXICO
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

FS 07-141 - Budgetary Conditions (Significant Deficiency) (continued)

Auditor's Recommendation: The school should establish effective internal controls to ensure the budget is reviewed and monitored on a more consistent basis, and process budgets adjustments or reduce expenditures as necessary.

Management's Response: The Business Office will start reviewing monthly financials to ensure there are no budgetary conditions and submit BARs as needed in a timely manner.

2012-22 - Agency Issued Credit Cards (Compliance and Other Matters)

Condition: During our field work, we noted the school was utilizing credit cards issued to the school instead of P-Cards. In addition, the school incurred credit card related fees and finance charges totaling approximately \$230.

Criteria: State Audit Rule 2.2.2.10 G (17) states for agencies receiving general fund appropriations, Laws of 2011 Regular Session, Chapter 179, Section 3, Subsection M states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(1) NMSA 1978, none of the appropriations contained in the General Appropriation Act of 2011 may be expended for payment of agency-issued credit card invoices."

Effect: Non-compliance with 2.2.2.10 G (17).

Cause: Management oversight.

Auditor's Recommendation: We recommend that the school eliminate the use of credit cards and consider the use of P-Cards as deemed necessary.

Management's Response: As of July 2013, NACA is no longer using credit cards. We are currently doing purchases on a reimbursement basis or by check if possible.

2013-35 – Purchasing (Compliance and Other Matters)

Condition: During our review of disbursements we noted the following:

- We noted 7 of 34 disbursements reviewed totaling \$14,437 in which an approved purchase order was not established prior to the purchase.
- We noted that the school lacks policies and procedures surrounding procurement.
- We noted 2 of 10 credit card purchases which lacked an approved purchase requisition.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. In addition, policies and procedures to ensure compliance with the NM Procurement Code should be established and documented.

Effect: Possible unauthorized purchases or purchases without adequate budget authority. Non-compliance with the NM Procurement Code.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2013-35 – Purchasing (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition that is at least equal to the purchase amount prior to the purchase. In addition, we recommend management become familiar with the NM Procurement Code and establish appropriate policies and procedures.

Management's Response: NACA will implement new checks and balances to ensure to have a purchase order in place before services are rendered. Also, a contracted accounting consultant will conduct random checks to ensure compliance.

2013-36 – Payroll (Significant Deficiency)

Condition: During our review of payroll and related personnel files we noted the following issues:

- It was noted that, due to the structure of the school's licensed staff contract, the school is making payroll advances as the contract has a start date that precedes the actual starting date of the licensed staff.
- 2 of 2 personnel files reviewed lacked ERB beneficiary designation forms.
- 1 of 2 personnel files reviewed included a licensed staff contract that was not signed by the employee at all and was signed by the school personnel approximately 3 months after the start date. In addition, there was an error in the salary amount per the contract we compared to the actual paycheck. However, it was noted that the actual salary the employee was being paid was correct.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. In addition, per 22-11-29 NMSA 1978, all members covered by the New Mexico Educational Retirement Board must complete ERB Form 42 to designate a beneficiary for their account. In addition, 13-1-158 NMSA 1978 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications...". In addition, the anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...".

Effect: Non compliance with applicable statutes.

Cause: Lack of effective internal controls and processes surrounding the payroll and human resources functions of the school.

Auditor's Recommendation: We recommend management establish effective internal controls and process surrounding payroll and human resources functions. In addition, we recommend that management work with their general counsel to determine the best approach to revise the licensed staff contract to avoid future payroll advances and non-compliance.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2013-36 – Payroll (Significant Deficiency) (continued)

Management's Response: The Business Office is currently working on creating checklists for payroll file and also changing contracts for next year so that we ensure that payments are done after services have been rendered.

2013-37 - Travel and Per Diem (Compliance and Other Matters)

Condition: During our review of 1 travel and per diem reimbursement, it was noted that a reimbursement rate of .505 was used for reimbursement. However, the school utilizes the federal IRS reimbursable rate, which should have been .555.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations. Additionally, per the school policy, mileage reimbursements shall be at the IRS rate.

Effect: Non-compliance with NMAC 6.20.2.19.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with travel and per diem reimbursements are familiar with the established procedures to ensure compliance.

Management's Response: NACA will begin to print out the reimbursement rates each time a mileage reimbursement is done to ensure the proper rate is being paid.

2013-38 – 941 Reporting (Compliance and Other Matters)

Condition: During our review of the school's 941 filings, we noted that the FICA wages reported by the school for the period ending December 31, 2012 were reported at \$424,201 instead of \$474,201, and the FICA wages reported by the school for the period ending September 30, 2012 were reported at \$382,925 instead of \$383,925.

Criteria: The IRS requires accurate quarterly filing and reporting of the school's wages and related taxes on form 941.

Effect: Non compliance with IRS reporting requirements and possible penalties.

Cause: Lack of adequate controls and procedures surrounding the 941 filing and reporting process.

Auditor's Recommendation: We recommend that management establish adequate controls and procedures surrounding the 941 filing and reporting process.

Management's Response: NACA will ensure that a second review is done by a finance committee member before submitting the 941.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2013-39 – Temporary Inter-Fund Loans (Compliance and Other Matters)

Condition: Often, expenditure-based reimbursement funds require temporary inter-fund loans from the operating fund pending receipt of the reimbursement request. However, the school required temporary inter-fund loans totaling approximately \$67k as of June 30, 2013 from other special revenue funds due to inadequate cash available in the operating fund, which are restricted funds.

Criteria: PSAB Supplement 7-Cash Controls states that special revenue funds require a loan from the operational fund to cover the original expenditure. To ensure adequate cash flow, reimbursements must be filed as often as permitted and the reimbursement tracked to ensure repayment. In addition, special revenue funds with cash balances are restricted and should not be used as temporary inter-fund loans; adequate cash balance should be available in the operating fund.

Effect: Non-compliance with applicable statutes and regulations.

Cause: Depleted available cash from the previous year operating fund balance deficit. Reimbursement requests not submitted frequently enough.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all reimbursement requests are submitted as frequently as necessary to prevent inter-fund loans with funds other than the operating fund.

Management's Response: We will implement policies in budgeting that will ensure NACA budgets accurately in order to project a sufficient cash carryover. As of June 30, 2013, the operational fund is no longer in a deficit and the 2014 budget was created in order to allow for a cash carryover. The Business Office will also ensure reimbursements are done on a quarterly basis.

2013-40 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit we noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978 the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: We will update our website to include a link to the NM Sunshine Portal so that financial information is available on a quarterly basis.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL

FS 11-42 - Budgetary Conditions (Compliance and Other Matters)

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 – Food Services - \$23,000

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

Cause: Management oversight.

Auditor's Recommendation: The school should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: A daily actual count will be taken and given to Bocadillos in order to ensure that there are not extra lunch charges throughout the year (Receptionist). The business manager will reconcile the account on a monthly basis to make sure meal counts are matching billing and monthly claims.

2012-23 - Untimely Reimbursement Requests (Significant Deficiency)

Condition: During our audit, we noted reimbursement requests totaling \$2,611 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Possible loss in funding for reimbursable expenses, non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission.

Management's Response: The finance committee and business manager will review all year-end receivables by mid-June to ensure all outstanding balances are billed for. This amount will be reinstated in the 2013-2014 fiscal year so NVCS can bill for this amount.

2012-24 - Internal Control Structure (Significant Deficiency)

Condition: During our journal entry review, we noted 1 journal entry in the amount of \$23,000 in which expenses were inappropriately re-classified to the instruction function within the operating fund instead of the food services function.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2012-24 - Internal Control Structure (Significant Deficiency) (continued)

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Potential misstatements of financial statements.

Cause: Lack of effective internal controls surrounding the journal entry process to ensure journal entries are appropriate and adequately supported.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the journal entry process.

Management's Response: A journal entry will not be needed if meal counts are correct for the 2013-2014 fiscal year. If so, the difference will be allocated to the correct function within the operating account.

2013-30 – Purchasing (Compliance and Other Matters)

Condition: We noted 2 of 3 travel disbursements reviewed totaling \$734 in which an approved purchase order was not established prior to the travel.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition that is at least equal to the purchase amount prior to the purchase.

Management's Response: All purchase orders will be issued prior to the travel date. This had been done correctly throughout the 2012-2013 fiscal year. The travel reviewed of \$734 was a carryover balance from the 2011-2012 fiscal year.

2013-31 – Payroll Advances (Compliance and Other Matters)

Condition: During our audit, it was noted that, due to the structure of the school's licensed staff contract, the school is making payroll advances as the contract has a start date that precedes the actual starting date of the licensed staff.

Criteria: 13-1-158 NMSA 1978 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications...". In addition, the anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...".

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2013-31 – Payroll Advances (Compliance and Other Matters) (continued)

Effect: Non compliance with 13-1-158 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management work with their general counsel to determine the best approach to revise the licensed staff contract to avoid future payroll advances and non-compliance.

Management's Response: A special GC meeting will be held with the staff to try to resolve this problem. Most likely, pay will be allocated over 2 additional pay periods so that employees do not miss a pay date.

2013-32 - Internal Controls Surrounding Capital Asset Management and Reporting (Significant Deficiency)

Condition: During our test work over capital assets, we noted an asset with an original cost of \$80,000 and put into service in 2003 was never depreciated. As a result, a correction was made to the accumulated depreciation on the asset in the amount of \$36,000.

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. In addition, Section 12-6-10(A) NMSA 1978 requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year.

Effect: Misstatements of financial statements.

Cause: Management oversight and the lack of effective internal controls surrounding the reporting of capital assets.

Auditor's Recommendation: We recommend that management establish effective internal controls surrounding the management and reporting of capital assets.

Management's Response: This is now being depreciated as the building has been in use. The difference was made up through the 2013 fiscal year.

2013-33 – 941 Reporting (Compliance and Other Matters)

Condition: During our audit, we noted the 2nd quarter 2013 filing incorrectly had the 1st quarter 2013 box checked, which may appear to the IRS that the school has duplicate filings and no filings for the correct period.

Criteria: The IRS requires accurate quarterly filing and reporting of the school's wages and related taxes on form 941.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2013-33 – 941 Reporting (Compliance and Other Matters) (continued)

Effect: Non compliance with IRS reporting requirements and possible penalties.

Cause: Lack of adequate controls and procedures surrounding the 941 filing and reporting process.

2013-33 – 941 Reporting (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend that management establish adequate controls and procedures surrounding the 941 filing and reporting process.

Management's Response: The Business Manager will have the finance committee review such report prior to submitting to the IRS.

2013-34 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, we noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

Effect: Non-compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: NVCS is now working with LDD consulting to set up a website. The quarterly financial will now be posted on the website. Also, a link will be set up to review the annual financial reports (BM and LDD consulting).

PUBLIC ACADEMY FOR PERFORMING ARTS

FS 11-43 - Internal Control Structure (Significant Deficiency)

Condition: During our journal entry review, we noted 1 journal entry in the amount of \$17,236 in which expenses were inappropriately re-classified to the instruction function within the operating fund instead of the food services function.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS (CONTINUED)

FS 11-43 - Internal Control Structure (Significant Deficiency) (continued)

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Potential misstatements of financial statements.

Cause: Lack of effective internal controls surrounding the journal entry process to ensure journal entries are appropriate and adequately supported.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the journal entry process.

Management's Response: A daily actual count will be taken and given to Bocadoillos in order to ensure that there are not extra lunch charges throughout the year (Receptionist). The business manager will reconcile account on a monthly basis to make sure meal counts are matching billing and monthly claims.

2013-11 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 6 cash receipts, we noted 1 deposit in the amount of approximately \$63 that was not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The business office makes every effort to collect and deposit receipts within 24 hours.

2013-12 - Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 24154 – Support Services - \$700
Fund 11000 – Food Services - \$17,236

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS (CONTINUED)

2013-12 - Budgetary Conditions (Compliance and Other Matters) (continued)

Cause: Management oversight.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: 24154 were last minute expenditures where there was not enough time to create a BAR; however, the funds were received early enough this fiscal year so we can make appropriate adjustments throughout the year. As for fund 11000, a journal entry will not be needed if meal counts are correct for the 2013-2014 fiscal year. If so, the difference will be allocated to the correct function within the operating account

2013-13 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit we noted the following issues regarding compliance with financial reporting:

- It was noted that the school is not posting the required quarterly reports on the school's website.
- Due to a typo within the submitted 4th quarter PED cash report, cash was over-stated by \$2,823,334.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

In addition, PED cash reports should agree to the school's accounting records.

Effect: Non compliance with 22-8-13.2 NMSA 1978 and inaccurate reporting to PED regarding the school's cash.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure accurate reporting to PED.

Management's Response: All financials will be posted on the PAPA website, as well as a link to all annual financial reports (BM and Technology Administrator).

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL

FS 09-176 - Untimely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review, we noted that 2 out of 6 cash receipts totaling \$180 were not deposited within 24 hours of receipt as required.

Criteria: Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight, lack of effective processes to ensure timely deposit of all receipts.

Auditor's Recommendation: We recommend that management implement processes to ensure timely deposits of all receipts as required.

Management's Response: The School has implemented policies and procedure to address this issue. The policy indicates that deposits will be made within 72 hours of receipt. This is in compliance with State Statute for non-significant cash receipts. In addition, the School will be requesting a waiver from PED to insure this is not an issue in future audits.

FS 11-48 - Cash Control Standards (Significant Deficiency)

Condition: During our review of the year-end bank reconciliation, the following issues were noted:

- The June 30, 2013 bank reconciliation included the outstanding items, which consisted of 29 checks totaling \$6,651 dated 11/30/11 and older. In addition, there was 1 outstanding deposit dated 3/28/11 for \$29.
- The school was unable to provide an accurate bank reconciliation for June 2013 until October 1, 2013.
- The June 2013 bank statement showed the school had a negative cash balance from June 19 to June 24. During this period, the school had 12 checks returned by the bank due to NSF totaling \$58,171, with NSF fees in the amount of \$400.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations. Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978. In addition, all bank accounts shall be reconciled on a monthly basis.

Effect: Non-compliance with state statutes.

Cause: Lack of effective internal controls surrounding the bank reconciliation and cash management process to ensure compliance with cash control standards. Potential misstatements of financial statements and/or possible misappropriation of assets.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate reporting and accurate bank reconciliations are performed monthly as required, and that all warrants unpaid for one year are properly cancelled in accordance with section 6-10-57(A).

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

FS 11-48 - Cash Control Standards (Significant Deficiency) (continued)

Management's Response: The School experienced issues with the Aptafund accounting program during the fiscal year related to the general ledger and bank reconciliation process. The issues have been resolved and should not continue in 2013-14 fiscal year.

2013-41 Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 – Instruction - \$32,611
Fund 11000 – Food Services - \$4,856
Fund 11000 – Capital Outlay - \$22,128

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes and, as a result of not monitoring the budget, the school is at risk of not having adequate resources for its obligations.

Cause: As a result of untimely requests for reimbursement submissions, the operating fund absorbed the expenses from these funds no longer eligible for reimbursement in which adequate budget authority was not available in the operating fund.

Auditor's Recommendation: The school should establish effective internal controls to ensure reimbursement requests are processed in a timely manner and budget adjustments should be posted as necessary.

Management's Response: The overages indicated resulted from audit adjustments which are affecting the Schools budget basis financial reporting. Technically, these items should be addressed in the subsequent year through budget adjustment requests and transfers to be approved by PED and the Governance Board. Due to these changes, the School will be required to resubmit reports and seek PED approval. The School will ensure this situation is not repeated.

2013-42 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit the following was noted regarding required financial and other reporting of the school:

- The school is not posting the required quarterly reports on the school's website.
- The school didn't submit the ERB contributions for 3 of 12 months in a timely manner.
- The school didn't upload the 4th quarter budget and actual data in the OBMS in a timely manner.
- The school didn't provide an accurate 4th quarter PED cash report in a timely manner.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2013-42 – Financial Reporting (Compliance and Other Matters) (continued)

- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

In addition, ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month. In addition, accurate data should be submitted to PED by July 31.

Effect: Non-compliance with 22-8-13.2 NMSA 1978 and ERB contribution and filing requirements.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure timely submission of the ERB contributions.

Management's Response: The School will post quarterly reports to the web-site and submit ERB reports timely. The School experienced issues with the Aptafund accounting program during the fiscal year related to the general ledger. The issues have been resolved and should not continue in the 2013-14 fiscal year and result in timely reporting.

2013-43 – Governing Council Conflicts of Interest (Compliance and Other Matters)

Condition: During our audit, it was noted that one of the governing council members resigned at the September 10, 2012 meeting as a result of a contract the school had with a company the member was associated with due to the violation of the conflicts of interest statute.

Criteria: Per 22-8B-5.2 NMSA 1978 (Governing body conflicts of interest), a person shall not serve as a member of a governing body of a charter school if the person or an immediate family member of the person is an owner, agent of, contractor with or otherwise has a financial interest in a for-profit or nonprofit entity with which the charter school contracts directly for professional services, goods or facilities. A violation of this subsection renders the contract between the person or the person's immediate family member and the charter school voidable at the option of the chartering authority, the department or the governing body. A person who knowingly violates this subsection may be individually liable to the charter school for any financial damage caused by the violation. No member of a governing body or employee, officer or agent of a charter school shall participate in selecting, awarding or administering a contract with the charter school if a conflict of interest exists. A conflict of interest exists when the member, employee, officer or agent or an immediate family member of the member, employee, officer or agent has a financial interest in the entity with which the charter school is contracting. A violation of this subsection renders the contract voidable.

Effect: Non compliance with 22-8B-5.2 NMSA 1978.

Cause: Lack of effective processes and procedures to ensure compliance with the statute.

Auditor's Recommendation: We recommend that management establish procedures to ensure that current governing council members and future governing council members are familiar with all laws and regulations pertaining to their responsibilities as a governing council member.

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ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2013-43 – Governing Council Conflicts of Interest (Compliance and Other Matters) (continued)

Management's Response: The School followed appropriate protocol. Once it was evident that the member of the governing council maintained a conflict of interest, that individual was asked to resign from the board.

2013-44 - Travel and Per Diem (Compliance and Other Matters)

Condition: During our review of 2 travel and per diem reimbursements, we noted both were advances to employees for travel in the amount of \$354. However, the actual receipts amounted to \$400, in which there was no evidence that the employees were reimbursed any additional amount if allowable.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations.

Effect: Non-compliance with NMAC 6.20.2.19, inaccurate reimbursements.

Cause: Lack of effective processes and procedures surrounding the travel and per diem reimbursement process.

Auditor's Recommendation: We recommend that management establish processes and procedures to ensure accurate reimbursements and compliance.

Management's Response: The School reviews travel and per diem documentation very carefully. These two instances did not result in over-expenditure. The School will continue to monitor travel expenses and ensure employees are properly reimbursed.

2013-45 - Reimbursement Requests (Material Weakness)

Condition: During our audit, we noted reimbursement requests within the expense reimbursement funds of the school totaling \$71,688 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Loss in funding for reimbursable expenses, non-compliance with statutes. In addition, the expenses had to be reclassified in the operating fund, which didn't have adequate budget authority.

Cause: Lack of effective procedures and processes to ensure timely submission of all reimbursement requests.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission.

Management's Response: The School will implement procedures to ensure timely requests for reimbursement are processed. This was a result in turnover at the business manager position by the School's contracted service.

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2013-46 - Internal Control Structure (Material Weakness)

Condition: During our audit, we encountered the following issues:

- During our journal entry review, we noted 4 out of 5 journal entries which lacked evidence of review by someone independent of the preparer.
- The original trial balance provided during the audit included a \$77,615 debit balance in the accounts payable account, which required revision.
- The original bank reconciliation had a variance of \$40,808 when compared to the trial balance.
- During our search for unrecorded liabilities, we noted \$9,208 in liabilities that should have been accrued at June 30, 2013.
- We noted a cash receipt in the amount of \$18,181 incorrectly recorded to fund 24162 instead of fund 11000.
- We noted a cash receipt in the amount of \$18,479 incorrectly recorded to fund 31200 instead of fund 21000.
- We noted a cash receipt in the amount of \$12,663 incorrectly recorded to fund 24162 instead of fund 24154.
- We noted the food services fund had excess expenses over revenues in the amount of \$12,856, which required reclassification to the operating fund to prevent a deficit fund balance.
- We noted expenditures totaling \$71,688 within the various expense reimbursement funds of the school which were no longer eligible for reimbursement and required an audit adjustment to reclassify these expenditures to the operating fund.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Misstatements of financial statements and/or possible misappropriation of assets.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial reporting process.

Management's Response: The School experienced issues with the Aptafund accounting program during the fiscal year related to the general ledger and bank reconciliation process. The issues have been resolved and should not continue in the 2013-14 fiscal year. The School will implement procedures to ensure these instances do not repeat, including approval of journal entries by the finance committee.

SIATECH

2013-55 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

SIATECH (CONTINUED)

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: Management has been under the impression that since the school's financial information is uploaded quarterly to the New Mexico Public Education Department and the Public Education Department posts all of the uploaded information onto the State of New Mexico Sunshine Portal, the school was in compliance with the posting requirement. Upon learning that the school was required to have a link to the Sunshine Portal on its website pursuant to 10-16D-6(C), one was established, although it was not in place during the year under audit.

As a result of this finding, the school has now created its own separate online finance reporting portal whereby all of the financial information enumerated in 22-8-13.2 and 10-16D-6 is available for review.

SOUTH VALLEY ACADEMY

2013-04 – Use of Procurement Cards (Compliance and Other Matters)

Condition: During our audit, we noted the following regarding the school's use of procurement cards:

- 1) The school establishes blanket purchase orders at the beginning of the fiscal year for most purchases made with the procurement cards during the year. The actual purchases made during the year are not reviewed and approved by the principal.
- 2) The current process allows one individual to make purchases with the procurement card and then subsequently process an electronic payment for the balance on the procurement card without a review or approval of the purchase or payment.
- 3) The school does not have documented policies and procedures surrounding the use of the procurement cards.

Criteria: Per 22-8-5.1 NMSA 1978, *Procurement, travel and gas cards. (2011)*, the department shall promulgate rules governing the use of procurement, travel and gas cards by school districts and charter schools. At a minimum, the rules shall require local school boards and governing bodies to adopt policies for the use of procurement, travel or gas cards, including placing limits on the amount and types of purchases that may be made on such cards and procedures to monitor, control and report expenditures.

Effect: Risk of fraud and/or misappropriation of the school's assets.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
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June 30, 2013**

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

SOUTH VALLEY ACADEMY (CONTINUED)

2013-04 – Use of Procurement Cards (Compliance and Other Matters) (continued)

Cause: Lack of effective internal controls and policies surrounding the use of procurement cards.

Auditor's Recommendation: We recommend that management evaluate the internal controls surrounding the procurement card process and establish written policies and procedures.

Management's Response: We will implement a procurement card policy and ensure that the principal reviews purchases.

2013-05 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: We have updated our website to include a link to the NM Sunshine Portal so that financial information is available on a quarterly basis.

THE BATAAN MILITARY ACADEMY

FS 09-197 - Internal Controls over Disbursements (Compliance and Other Matters)

Condition: During our audit we noted the following related to disbursements:

- We noted 2 of 11 disbursements totaling \$975 in which the purchase was made prior to having an approved purchase order or requisition.
- We noted 1 of 11 disbursements in which the vendor incorrectly sent an invoice for another entity, yet the school still paid the invoice. The vendor was over-paid approximately \$400 during the fiscal year.

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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY (CONTINUED)

FS 09-197 - Internal Controls over Disbursements (Compliance and Other Matters) (continued)

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases/payments or purchases without adequate budget authority.

Cause: Lack of adequate controls and processes surrounding the purchase and disbursement process.

Auditor's Recommendation: We recommend that management ensure adequate processes and controls are in place to ensure compliance with purchasing and disbursement policies and regulations.

Management's Response: The school hired a new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The school believes that these were isolated instances and they will not be repeated.

2013-51 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit it was noted that the school is not posting the required quarterly reports on the school's website. In addition, the school didn't submit the ERB contributions for 2 of 12 months in a timely manner.

Criteria: Per 22-8-13.2 NMSA 1978 the school shall post the following required reports on the school's website at least quarterly:

- (1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
- (2) a statement of any budget adjustment requests;
- (3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
- (4) voucher reports, including a list of issued warrants or checks;
- (5) reports listing procurement, travel or gas card expenses; and
- (6) investment reports.

In addition, ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month.

Effect: Non-compliance with 22-8-13.2 NMSA 1978 and ERB contribution and filing requirements.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure timely submission of the ERB contributions.

Management's Response: The late payments were due to turnover in the Business Manager position. The school has hired a new Business Manager to address the inconsistencies and compliance issues. A calendar is being kept to ensure timely, monthly contributions and submission of reports to be posted on the website.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY (CONTINUED)

2013-52 – Governing Council Conflicts of Interest (Compliance and Other Matters)

Condition: During our audit, it was noted that the school signed a contract with an existing governing council member in the amount of \$9,000; the governing council member ultimately resigned approximately one month after entering into the contract.

Criteria: Per 22-8B-5.2 NMSA 1978 (Governing body conflicts of interest), a person shall not serve as a member of a governing body of a charter school if the person or an immediate family member of the person is an owner, agent of, contractor with or otherwise has a financial interest in a for-profit or nonprofit entity with which the charter school contracts directly for professional services, goods or facilities. A violation of this subsection renders the contract between the person or the person's immediate family member and the charter school voidable at the option of the chartering authority, the department or the governing body. A person who knowingly violates this subsection may be individually liable to the charter school for any financial damage caused by the violation. No member of a governing body or employee, officer or agent of a charter school shall participate in selecting, awarding or administering a contract with the charter school if a conflict of interest exists. A conflict of interest exists when the member, employee, officer or agent or an immediate family member of the member, employee, officer or agent has a financial interest in the entity with which the charter school is contracting. A violation of this subsection renders the contract voidable.

Effect: Non compliance with 22-8B-5.2 NMSA 1978.

Cause: Lack of effective processes and procedures to ensure compliance with the statute.

Auditor's Recommendation: We recommend that management establish procedures to ensure that current governing council members and future governing council members are familiar with all laws and regulations pertaining to their responsibilities as a governing council member

Management's Response: The Board Member officially resigned before the contract was signed; however, the resignation was not reviewed until the following Governing Council meeting. The Board has reviewed the bylaws and will continue to do so on an annual basis.

2013-53 - Reimbursement Requests (Significant Deficiency)

Condition: During our audit, we noted reimbursement requests within the expense reimbursement funds of the school totaling \$8,982 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Possible loss in funding for reimbursable expenses, non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission.

**STATE OF NEW MEXICO
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY (CONTINUED)

2013-53 - Reimbursement Requests (Significant Deficiency) (continued)

Management's Response: The school hired a new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The school believes that these were isolated instances and they will not be repeated. The school will be reviewing this on a quarterly basis to ensure compliance.

2013-54 – Security for Deposits of Public Money (Compliance and Other Matters)

Condition: During our audit, we noted the school had approximately \$96,000 in deposits in excess of FDIC which were not secured as of June 30, 2013.

Criteria: Per 6-10-16 NMSA 1978, deposits of public money shall be secured by: (1) securities of the United States, its agencies or instrumentalities; (2) securities of the state of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions; (3) securities, including student loans, that are guaranteed by the United States or the state of New Mexico; (4) revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated "BAA" or above by a nationally recognized bond rating service; or (5) letters of credit issued by a federal home loan bank. Per 6-10-17 NMSA 1978, the securities delivered shall have an aggregate value equal to one-half the amount of public money to be received.

Effect: Non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure deposits of public money be secured as required.

Management's Response: Appropriate members of the Governing Council and the Administration have completed the Pledged Collateral Form and the school is now in compliance.

APS FOUNDATION

2013-72 – Prior Period Restatement – Agency Transaction Determination (Material Weakness)

Condition: Certain donors impose restriction on use of monies to benefit programs of APS. In the current year, the Foundation determined that it had the authority to make spending decisions on the restricted funds to each program. As a result of the change in evaluation, management has restated its previously reported net position balance by \$1.9 million to reflect the recording of the agency activity in the statement of revenues, expenses and change in net position of the prior years.

Criteria: All activity should be properly recorded in the Foundation's records.

Cause: The Foundation has not implemented a formal policy and procedure for identifying an agency fund vs. operational transaction when donor monies are received.

Effect: The FY 2012 net position balance was understated by \$1.9 million and the error was corrected in FY 2013.

Recommendation: We recommend that all future activity be evaluated through a formal process to properly evaluate the correct recording of transactions.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
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June 30, 2013**

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

APS FOUNDATION (CONTINUED)

2013-72 – Prior Period Restatement – Agency Transaction Determination (Material Weakness)
(continued)

Management's Response: The Foundation's board members and accounting staff determined the presentation in the 2012 financial statement was incorrect. Based on this, we believe the prior period adjustment is based on management correctly evaluating the program activity. All future activity will be evaluated proactively to ensure the proper presentation of the program activity.

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

ALBUQUERQUE PUBLIC SCHOOLS

2012-01 - Payroll (Significant Deficiency, Instance of Non-compliance)

Federal Program: Title I, Part A Cluster (CFDA # 84.010) IDEA – B Cluster (CFDA # 84.027/84.027A-ARRA, School Improvement Grant Cluster (84.377/84.388A-ARRA, and Improving Teacher Quality State Grants (CFDA # 84.367A)

Federal Agency: Department of Education (Passthrough State of New Mexico Department of Education)

Questioned Costs: None

Condition: During our single audit test work over payroll we noted the following:

- Title I, Part A Cluster - 1 out of 40 payroll disbursements charged to the grant was identified as a summer payroll item that is uploaded into the payroll system through a spread sheet. It was determined that the rate that was being paid to the employee was higher than the approved pay rate. As a result of the incorrect pay rate, the grant was overcharged \$360.
- Title I, Part A Cluster - The District was unable to provide a time and effort certification for 1 out of 40 disbursements tested.
- IDEA - B Cluster - The District was unable to provide a time and effort certification for 1 out of 40 disbursements tested.
- Improving Teacher Quality - The District was unable to provide a time and effort certification for 3 out of 40 disbursements tested.
- School Improvement Grant - The District was unable to provide a time and effort certification for 2 out of 40 disbursements tested.

Criteria: Per OMB A-133 and federal agreements, the programs will be reimbursed for actual costs incurred. In addition, A-102 Common Rule requires that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations and program compliance requirements. In addition, per OMB Circular A-87, for employees who work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personal activity reports or equivalent documentation.

Effect: The program is not in compliance with grant requirements and the District may have incorrectly charged costs to the programs.

Cause: Management oversight and lack of effective internal controls surrounding the processing of payroll time sheets uploads to the payroll system, and ensuring complete collection of time and effort sheets.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013**

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-01 - Payroll (Significant Deficiency) (continued)

Auditor's Recommendation: We recommend that APS establish effective internal controls surrounding the processing of time sheet payroll uploads. We recommend the processing of these payroll items be reviewed prior to uploading the information in to the payroll module to ensure the most accurate pay rate is entered. We recommend that the process be monitored by the grants management department. In addition, we recommend that the District continue to strive for full compliance in receiving all time and effort sheets. It has been brought to our attention by the grants department that they believe this can be achieved when the new grant module is implemented in the 2013-2014 school year.

Management's Response:

Over Payment: Grant Management has implemented internal control processes to prevent future overpayments related to supplemental pay. GM technicians will verify that hourly rates on uploaded spreadsheets correspond to the rates approved on the original timesheets and/or in Lawson.

Time and Effort: Grant Management has updated internal control processes to confirm receipt of all Time and Effort sheets. The GM administrative assistant will provide Associate Superintendents with a report of all employees with missing T/E reports. In instances where the missing T/E report was mailed to the incorrect location, the GM staffing specialist will work with HR to confirm all records are updated and ensure subsequent T/E reports are routed to the correct location. Additionally, all employees paid from grant funds are required to complete a Time & Effort training annually.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013

SECTION II – FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

2012-01 - Payroll (Significant Deficiency) - Repeated

Condition: During our payroll test work we noted the following:

- 1) Title I, Part A Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction. However, it was determined the payroll correction was corrected by both grants management and the payroll department. As a result of the duplication of this correction, the grant was over-charged \$10,419.
- 2) IDEA – B Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction for an employee. However, during this retroactive correction the District also charged the grant for mentoring activities the employee was receiving compensation for, which should have been paid out of operations. The total amount incorrectly charged to the grant totaled \$462.
- 3) School Improvement Grant – The District was unable to provide a time and effort certification for 1 out 40 disbursements tested.

2012-02 - Internal Control Surrounding Warehouse/Supply Inventory (Significant Deficiency) - Resolved

Condition: During our year-end physical inventory observations, we noted the following:

During our inventory observation of the Maintenance and Operations (M&O) inventory, we noted that inventory leaving the warehouse is not checked by M&O personnel after it is placed on the technicians' trucks to ensure that what was ordered is what was physically removed from the warehouse. In addition, during our test counts we identified 1 out of 20 inventory items with a count discrepancy of 2.

During our inventory observation of the Instructional Materials department, it was noted the department does not have written policies concerning inventory counting procedures. In addition, during our test counts we identified 2 out of 20 inventory items with count discrepancies with variances of 1 and 8.

During our inventory observation at the Food & Nutrition Services at the Rankin Warehouse, counts were not rechecked by personnel other than those who made the original counts. Also, test counts were not conducted to check the accuracy of the initial counts prior to the audit test counts and inventory tags were not utilized to ensure no duplicate counts were made. In addition, during our test counts we identified 5 out of 20 inventory items with count discrepancies with variances ranging from 1 up to 50.

2012-03 - Financial Close and Reporting (Material Weakness) – Repeated-Updated

Condition: During our test work, we noted the following misstatements as of June 30, 2011 that required prior period adjustments:

- 1) It was determined that the May and June 2011 USDA claims for the National School Lunch Program (CFDA 10.555) totaling \$2,535,198 were received and recognized as revenue in August 2012. However, they should have been accrued as an accounts receivable and recognized as revenue as of June 30, 2011.
- 2) It was determined that Fund 31300 included an accounts receivable in the amount of \$442,766 which was recorded twice by the District, overstating the accounts receivable and revenue as of June 30, 2011.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-04 - Information Technology (Significant Deficiency) - Resolved

Condition: During our evaluation of internal controls over information technology (IT), it was noted that the District does not have an adequate internal control structure over information technology. The District is in the process of developing an IT strategic plan and establishing IT policies and standards; however, the following deficiencies were noted:

- 1) The district does not have a policy or procedure to periodically review established users to determine they are current, authorized and have the correct access rights.
- 2) Prior to December 2011, there was not a process for closing user rights when users terminate employment and there could be terminated employees that still have user rights.
- 3) There are no formal backup and recovery procedures, as they are in the process of being developed and tested.

2012-05 - Internal Controls Surrounding Capital Asset Management (Material Weakness) – Repeated-Updated

Condition: During our test work over capital assets we noted the following:

- 1) It was noted that accumulated depreciation on various assets when recalculated was understated by \$33,706,770. This error occurred during the GASB 34 implementation in 2002 and was never corrected prior to entering the assets into Lawson. It was noted that current year depreciation expense was properly calculated.
- 2) At the end of June 30, 2012, the District reported to the State Auditors' Office assets totaling \$1,893,074 in which the District deemed missing and removed from the asset listing. These assets were first identified as missing during the years of 2003 through 2009. The District established a policy June 30, 2010 to remove these assets from the listing if they were still missing after two years, these were removed in accordance with the policy; however, the district was unable to account for all of these assets.

2012-06 - Risk Management (Significant Deficiency) – Repeated- Updated

Condition: During internal control test work over the risk management function, the following items were noted:

- 1) Out of 38 risk payments tested, one payment in the amount of \$247.38 that was processed and paid through accounts payable was never recorded in the APS QISS risk management software system. Neither the claim, which was a property claim, nor the single payment paid on the claim, was set up in the QISS risk tracking system.
- 2) During review of controls over claims reserves, it was noted that claims analysts have the ability to enter an unlimited case reserve amount per case without requiring management approval. Currently, the QISS risk management software does not require approval of case reserve amounts. In addition, it was noted that a report is not generated from the system that would show reserve amounts by case as a way to monitor reserves that have been set. However, it was noted that the Risk Management Department is currently working with the software company to add a control in the system that would require reserves entered in by a claims analyst over a certain amount to be approved by the risk management director.

**STATE OF NEW MEXICO
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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
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SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS

21ST CENTURY PUBLIC ACADEMY

FS 10-05 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: During our field work we noted the following:

- 1) The fixed asset listing provided during our test work had included a cost variance of \$7,500 compared to the financial statements in prior year; the school was unable to identify the reason for the variance.
- 2) During our search for unrecorded liabilities, we identified 2 disbursements subsequent to year end totaling approximately \$25,000 that should have been accrued as accounts payable at year-end, however, they were not identified by school as liabilities as of June 30, 2012.
- 3) During our journal entry review, 4 out of 5 journal entries reviewed did not have evidence of principal review and approval.

2012-07 – OSA Audit Confidentiality (Compliance and Other Matters) - Resolved

Condition: During our review of the August 31, 2011 governing council minutes, it was noted that there was discussion of a specific audit finding for the FY 2011 Audit. At this time, the report had not yet been submitted and officially released by the State Auditor.

ACADEMIA DE LENGUA Y CULTURA

2012-08 - Cash Control Standards/PED Cash Reporting (Significant Deficiency) - Repeated

Condition: During our field work, we noted the June 30, 2012 bank reconciliation had a variance of \$639 when compared to the final trial balance. In addition, the beginning balance on the cash report did not agree to the final cash balance from the audited June 30, 2011 financials. In addition, it was noted that the outstanding items included a check from December 1, 2010 for \$586.52.

2012-09 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: The school policy for cash disbursements requires the signature of the governing council president; however, it was noted that the school is not following this policy.

2012-10 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency) - Repeated

Condition: During our test work over capital assets, we noted the following:

- 1) The school has capital assets totaling approximately \$247,000 in original cost with a net book value of approximately \$8,000 as of June 30, 2011; the school was unable to provide a detailed listing of these assets with the proper depreciation calculation for the current year.
- 2) The school was unable to determine if a physical inventory of the assets was performed as of June 30, 2012.

**STATE OF NEW MEXICO
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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013**

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

CAREER ACADEMIC AND TECHNICAL ACADEMY

2012-11 – Procurement (Compliance and Other Matters) - Resolved

Condition: During our procurement test work, we noted contracts in the amount of \$41,516 and \$68,704 awarded which lacked evidence of an RFP process.

2012-12 - Operating Leases (Compliance and Other Matters) - Resolved

Condition: During our test work, we noted the school entered into an operating lease inappropriately on behalf of Albuquerque Public Schools.

CORRALES INTERNATIONAL CHARTER SCHOOL

FS 11-21 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: During our field work, we noted the following:

- 4) A journal entry in which \$85 was posted to function 1000 instead of function 2200 in fund 27106 and \$3,900 was posted to function 4000 instead of function 1000 in fund 31700.
- 5) Fund 24106 was overdrawn by \$47 and is due back to APS.

2012-13 - Travel and Per Diem (Compliance and Other Matters) - Resolved

Condition: During our review of 2 travel and per diem reimbursements, it was noted that on one of the reimbursements the employee was reimbursed at 100% of the IRS rate.

DIGITAL ARTS AND TECHNOLOGY ACADEMY

2012-14 - Travel and Per Diem (Compliance and Other Matters) - Resolved

Condition: During our review of 1 travel and per diem reimbursement, it was noted that on the last day of travel the employee was reimbursed for actual expenses of \$38 instead of using the partial day per diem rates, in which the maximum amount is \$30.

2012-15 - Timely Deposit of Cash Receipts (Compliance and Other Matters) - Resolved

Condition: During our review of 2 cash receipt batches, we noted 1 batch included a deposit that was not deposited within 24 hours of receipt as required.

FS 09-66 - Untimely Federal Reimbursement Back to Government (Compliance and Other Matters) - Resolved

Condition: We noted that the school has \$88,853 of unspent fund sitting in cash from FY 2006 that they have not paid back to the state.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

EL CAMINO REAL ACADEMY

2012-16 - Cash Control Standards (Compliance and Other Matters) - Resolved

Condition: During our review of cash controls, it was noted the checks of the charter school do not state "Void after one year" as required.

GORDON BERNELL CHARTER SCHOOL

2012-17 - Reimbursement Requests (Compliance and Other Matters) - Repeated

Condition: During our audit, we noted a state reimbursement request for fund 31700 in the amount of \$5,816 was not properly submitted and was subsequently disapproved. In addition, the fund has a deficit of \$5,574 from a previous year in which the school was not reimbursed.

LA ACADEMIA DE ESPERANZA

FA 07-90 - Internal Control Structure (Significant Deficiency) - Resolved

Condition: During our test work, we noted material adjustments in excess of customary cash-modified accrual adjustments.

FA 07-97 - Budgetary Conditions (Compliance and Other Matters) - Repeated

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

IDEA B – Support Services - \$146,758

2012-18 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency) - Resolved

Condition: During our test work over fixed assets, we noted the following:

- 1) 2 assets in which depreciation was incorrectly calculated by approximately \$3,600.
- 2) The fixed asset listing doesn't include placed-in-service dates for all assets.
- 3) Additions in current year incorrectly excluded installation and related costs to be included with the capitalized amount of the asset.

LA ACADEMIA DE ESPERANZA FOUNDATION

FS 11-32 - No Accounting Record (Significant Deficiency) - Resolved

Condition: The Foundation of the school does not have a chart of accounts or a general ledger. The Foundation also does not perform bank reconciliations.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013**

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

MOUNTAIN MAHOGANY

2012-19 - Budgetary Conditions (Compliance and Other Matters) - Repeated

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

EMSI – Instruction - \$243

2012-20 - Timely Deposit of Cash Receipts (Compliance and Other Matters) - Resolved

Condition: During our review of 1 cash receipt batch, we noted 6 receipts within the batch that were not deposited within 24 hours of receipt as required.

NATIVE AMERICAN COMMUNITY ACADEMY

FS 07-141 - Budgetary Conditions (Compliance and Other Matters) - Repeated

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Operational – Instruction - \$66,037
Operational – Support Services - \$104,627
Operational – Non-Instructional Services - \$48
Instruction Support – Instruction - \$4,327
Food Services – Non-Instructional Services - \$9,690
Title I – Support Services - \$1,692
IDEA B – Support Services - \$56,205
Kellogg Fund – Instruction - \$882
Kellogg Fund – Support Services - \$12,975
NM Community Foundation – Support Services - \$31,922
2008 GO Bond Student Library Fund – Support Services - \$799
Private Direct Grants – Support Services - \$45,676
Public School Capital Outlay – Capital Outlay - \$362,070
Capital Improvements – Support Services - \$51,182

FS 08-106 - Budget Adjustment Requests (BAR) (Compliance and Other Matters) - Resolved

Condition: During our audit, we noted that not all of the awards in the Local and State Flow-Through Grants were properly budgeted based on the awarded amounts.

2012-21 - Cash Management/Cash Control Standards (Material Weakness) - Resolved

Condition: During our field work, we noted the following:

- 1) Monthly bank reconciliations were not performed in a timely manner consistently during the fiscal year.
- 2) The school incurred late/finance charges in the amount of \$460 during the fiscal year as a result of untimely credit card payments and payments not made in full of the amount outstanding.
- 3) Due to inadequate budgeting and cash management, the school has fund balance deficits of \$100,767 in the General Fund and \$9,442 in the Food Services Fund as of June 30, 2012.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013**

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2012-22 - Agency Issued Credit Cards (Compliance and Other Matters) - Repeated

Condition: During our field work, we noted the school was utilizing credit cards issued to the school instead of P-Cards.

NUESTROS VALORES

**FS 11-40 - Untimely Federal Reimbursement Back to Government (Compliance and Other Matters)
- Resolved**

Condition: We noted that the school has \$3,267 of unspent funds in cash from FY 2010 that they have not paid back to the state.

FS 11-42 - Budgetary Conditions (Compliance and Other Matters) - Repeated

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

IDEA-B - Instruction - \$21,067
Title I - Instruction - \$1,373
Instruction Support – Support Services - \$151
General Fund – Support Services - \$70,488
General Fund – Food Services - \$10,401

2012-23 - Untimely Reimbursement Requests (Significant Deficiency) - Repeated

Condition: During our audit, we noted within the food services fund that expenditures exceed revenue by \$10,401; this was a result of USDA claims not being properly submitted within a timely manner. As a result, the school will be unable to claim those funds and the expenses were reclassified to the general fund.

2012-24 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: During our test work, we noted numerous adjustments in excess of customary cash-modified accrual adjustments.

PUBLIC ACADEMY FOR PERFORMING ARTS

FS 11-43 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: During our field work we noted the following:

- 1) The reported general ledger balances on the bank reconciliation for the operating account and the activity account had discrepancies of approximately \$3k to the actual general ledger.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013**

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

ROBERT F. KENNEDY

FS 09-176 - Untimely Deposit of Cash Receipts (Compliance and Other Matters) - Repeated

Condition: During our review of 1 cash receipt batch, we noted 6 receipts within the batch that were not deposited within 24 hours of receipt as required.

FS 11-48 - Cash Control Standards (Compliance and Other Matters) - Repeated

Condition: During our review of the year-end bank reconciliation, it was noted that the outstanding items included 29 checks totaling \$6,627.24 dated 6/30/11 and older. In addition, there was 1 outstanding deposit dated 3/28/11 for \$29.

THE BATAAN MILITARY ACADEMY

FS 09-197 - Internal Controls over Disbursements (Compliance and Other Matters) - Repeated

Condition: During our budget test work, it was noted that \$641 for the 2010 Library GO Bonds fund was incorrectly charged to support services.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013**

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

ALBUQUERQUE PUBLIC SCHOOLS

Finding FA 11-02 – Suspension and Debarment (Significant Deficiency, Compliance) - Resolved

Federal Program: Title I, Part A Cluster (CFDA #84.010/84.389A-ARRA)

Federal Agency: Department of Education

Condition: During our procurement test work, we noted that 5 of 5 vendors tested that were awarded contracts on the Title I grant were not checked for suspension and debarment.

Finding 2012-01 - Payroll (Significant Deficiency) - Repeated

Federal Program: Title I, Part A Cluster (CFDA # 84.010/84.389A-ARRA) IDEA – B Cluster (CFDA # 84.027/84.027A-ARRA and School Improvement Grant Cluster (84.377/84.388A-ARRA)

Federal Agency: Department of Education

Condition: During our payroll test work we noted the following:

- 1) Title I, Part A Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction. However, it was determined the payroll correction was corrected by both grants management and the payroll department. As a result of the duplication of this correction, the grant was over-charged \$10,419.
- 2) IDEA – B Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction for an employee. However, during this retroactive correction the District also charged the grant for mentoring activities the employee was receiving compensation for, which should have been paid out of operations. The total amount incorrectly charged to the grant totaled \$462.
- 3) School Improvement Grant – The District was unable to provide a time and effort certification for 1 out of 40 disbursements tested.

2012-03 Financial Close and Reporting (Material Weakness) – Resolved *

Federal Program: National School Lunch Program (CFDA #10.555)

Federal Agency: Department of Agriculture

Condition: During our test work, we noted the following misstatements as of June 30, 2011 that required prior period adjustments:

- 1) It was determined that the May and June 2011 USDA claims for the National School Lunch Program (CFDA 10.555) totaling \$2,535,198 were received and recognized as revenue in August 2012. However, they should have been accrued as an accounts receivable and recognized as revenue as of June 30, 2011.
- 2) It was determined that Fund 31300 included an accounts receivable in the amount of \$442,766 which was recorded twice by the District, overstating the accounts receivable and revenue as of June 30, 2011.

*Please note that this finding is repeated – modified in the financial statement findings. However, the current year finding does not pertain to federal awards. Therefore, the finding is resolved in Section III – Federal Awards Findings and Questioned Costs.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013**

EXIT CONFERENCES

The following details the exit conferences held for the District and each respective component unit, which includes the date and attendance of each exit conference. In addition, each exit conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor.

ALBUQUERQUE PUBLIC SCHOOLS

The following individuals were in attendance on October 25, 2013:

Dr. Donald Duran, Member, Finance Committee Chair
Martin Esquivel, Board President
Lorenzo Garcia, Member, Capital Outlay, Property and Technology Committee Chair
Dr. Analee Maestas, Member, District and Community Relations Committee Chair
Don Moya, Chief Financial Officer
Steven Michael Queazda, Board Secretary
Kathy Korte, Board Vice President, Audit Committee Chair
Tami Coleman, Executive Director of Accounting
Peg Koshmider, Director of Internal Audit
Mike Wilson, Director of Risk Management
Art Melendrez, Modrall Sperling Law Firm
Brad Winter, Chief Operations Officer
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP
Cammie Archuleta, Senior Associate, CliftonLarsonAllen LLP

21ST CENTURY PUBLIC ACADEMY

The following individuals were in attendance on October 25, 2013:

Mary Tarango, Principal
Dr. Donald Duran, Member, Finance Committee Chair
Martin Esquivel, Board President
Lorenzo Garcia, Member, Capital Outlay, Property and Technology Committee Chair
Dr. Analee Maestas, Member, District and Community Relations Committee Chair
Don Moya, Chief Financial Officer
Steven Michael Queazda, Board Secretary
Kathy Korte, Board Vice President, Audit Committee Chair
Tami Coleman, Executive Director of Accounting
Peg Koshmider, Director of Internal Audit
Art Melendrez, Modrall Sperling Law Firm
Brad Winter, Chief Operations Officer
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP
Cammie Archuleta, Senior Associate, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013**

ACADEMIA DE LENGUA Y CULTURA

The following individuals were in attendance on October 25, 2013:

Dr. Donald Duran, Member, Finance Committee Chair
Martin Esquivel, Board President
Lorenzo Garcia, Member, Capital Outlay, Property and Technology Committee Chair
Dr. Analee Maestas, Member, District and Community Relations Committee Chair
Don Moya, Chief Financial Officer
Steven Michael Queazda, Board Secretary
Kathy Korte, Board Vice President, Audit Committee Chair
Tami Coleman, Executive Director of Accounting
Peg Koshmider, Director of Internal Audit
Art Melendrez, Modrall Sperling Law Firm
Brad Winter, Chief Operations Officer
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP
Cammie Archuleta, Senior Associate, CliftonLarsonAllen LLP

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL

The following individuals were in attendance on September 30, 2013:

Rommie Compher, Principal
Maureen Senetra, Vice-President, Governing Council
Frank Barka, Secretary, Governing Council
Carl R. Stenger IV, Member, Audit Committee
Judy Bergs, Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

ALICE KING COMMUNITY SCHOOL

The following individuals were in attendance on September 30, 2013:

Tamara Henderson, Assistant Principal/Director
Rhonda Cordova, Business Manager
Jason Kugler, Audit Committee Chair
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013**

CHRISTINE DUNCAN HERITAGE ACADEMY

The following individuals were in attendance on October 1, 2013:

Jesus A. Moncada, School Principal
Yolanda Sanchez, Business Manager
Jacob Sanchez, Treasurer, Governing Council
Chris Parrino, Member, Audit Committee
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

CORRALES INTERNATIONAL CHARTER SCHOOL

The following individuals were in attendance on September 30, 2013:

Diane Gunn Miles, Business Manager
Joe Marico, Member, Audit Committee
Matt Peterson, Member, Audit Committee
Judy Bergs, APS Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

DIGITAL ARTS & TECHNOLOGY

The following individuals were in attendance on September 30, 2013:

Evelyn Hunemuller, CEO
Al Sanchez, President, Member, Governing Council
Michael Vigil, The Vigil Group, Business Manager
Michael Vigil II, The Vigil Group, Business Manager
Lynette Quintana, Assistant Business Manager
Judy Bergs, APS Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

EL CAMINO REAL ACADEMY

The following individuals were in attendance on September 30, 2013:

Paym Greene, Principal
Mary Scofield, Business Manager
Mike Reid, Secretary, Treasurer, Governing Council
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013**

GORDON BERNELL CHARTER SCHOOL

The following individuals were in attendance on October 20, 2013:

Greta Roskom, Director
Kristalyn Loftis, Business Manager
Claudia Duran, Business Manager
Curt Szarek, Member, Finance/Audit Committee
Erik Bose, Board Member
J.J. Griego, GPS Business Manager
Tami Coleman, APS Executive Director of Accounting
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

LA ACADEMIA DE ESPERANZA

The following individuals were in attendance on September 30, 2013:

Steve Wood, Principal
Jama Sullivan, Business Manager
Lee L. Farris, Board Member
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

LOS PUENTES CHARTER SCHOOL AND FOUNDATION

The following individuals were in attendance on October 1, 2013:

Donna "Lexi" Miles, Principal
Patrick Kelly, Business Manager
Doug Mitchell, Board Member
Joan Staveley, Board Member
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

MONTESSORI OF THE RIO GRANDE/FRIENDS OF THE MONTESSORI FOUNDATION

The following individuals were in attendance on October 1, 2013:

Bonnie M. Dodge, Principal
Chris Parrino, Business and Finance Director
Ryan Hieronymous, Member, Council and Foundation
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013**

MOUNTAIN MAHOGANY COMMUNITY SCHOOL

The following individuals were in attendance on September 30, 2013:

Balor Del Rosairo, Administrator
Ina Rivera, Business Manager
Delcie Dobrovoly, Member, President
Brenda Bentley, Member, Governing Council
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

NATIVE AMERICAN COMMUNITY ACADEMY

The following individuals were in attendance on September 30, 2013:

Kara Bobroff, NACA Principal
Rebekah Estrado, NACA Business Support Specialist
Carmen Rodriguez, NACA Business Manager
Judy Bergs, APS Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

NUESTROS VALORES CHARTER SCHOOL

The following individuals were in attendance on September 30, 2013:

Monica Aguilar, Executive Director
Rhonda Cordova, Business Manager
Lawrence Chavez, Member, Audit Committee
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

PUBLIC ACADEMY FOR PERFORMING ARTS

The following individuals were in attendance on September 30, 2013:

Doreen Winn, Executive Director
Rhonda Cordova, Business Manager
Rebekah Weems, Counselor
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013**

ROBERT F. KENNEDY CHARTER SCHOOL

The following individuals were in attendance on October 20, 2013:

Robert D. Baade, Director
Claudia Duran, Business Manager
Roy Burton, Member, Finance Committee
Michael Perez, Member, Finance Committee
J.J. Griego, GPS Business Manager
Judy Bergs, APS Charter School Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGY

The following individuals were in attendance on September 30, 2013:

Erik Bose, Executive Director
Curt Szarek, Business Manager
Jacob Kennedy, Member, Governing Board/Audit Committee
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

SOUTH VALLEY ACADEMY

The following individuals were in attendance on September 30, 2013:

Katarina Sandoval, Principal
Carmen Rodriguez, Business Manager
Alicia Maldonado, President, Governing Council
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

THE BATAAN MILITARY ACADEMY

The following individuals were in attendance on September 30, 2013:

Manuel Alzaga, Principal
Jan Zink, Vice Principal
Ned Keltner, Member, Finance Committee
Judy Bergs, APS Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013**

ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION

The following individuals were in attendance on October 25, 2013:

Phil Casaus, Executive Director
Jeff Lansford, Board Member
Cathy Cavin, Resource Specialist
Rachel Rios, Accountant
Cheryl Burgman, Accountant
Ann Lerner, Board Member, Finance Committee
J.J. Griego, GPS Business Manager, Treasurer
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP

PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements for the primary government presented in this report have been prepared by management. The financial statements for the component units presented in this report have been prepared by the independent auditor. However, they are the responsibility of management, as addressed in the Independent Auditor's Report. Management reviewed and approved the financial statements.