



**State of New Mexico
Albuquerque Public Schools**

**Annual Financial Report
For The Year Ended June 30, 2010**

VOLUME I

INTRODUCTORY SECTION

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STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
JUNE 30, 2010

Official Roster

Board Of Education

Martin Esquivel	District 4	President
Paula Maes	District 5	Vice President
Dolores Griego	District 1	Secretary
Lorenzo Garcia	District 3	Member
Robert D. Lucero	District 2	Member
David Percy	District 7	Member
David Robbins	District 6	Member

School Officials

Winston Brooks	Superintendent
Don Moya	Chief Financial Officer
Tami Coleman	Executive Director of Accounting

Independent Auditor's Report

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, each discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds, and the aggregate remaining fund information of Albuquerque Municipal School District No. 12, New Mexico (District) as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's and discretely presented component units' nonmajor governmental funds including the budgetary comparisons for the nonmajor governmental funds, internal service, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each discretely presented component unit, each major fund, and the aggregate remaining fund information of Albuquerque Municipal School District No. 12, New Mexico, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and internal service fund, of the Albuquerque Municipal School District No. 12, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the capital project funds, debt service funds, and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2010 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

The management's discussion and analysis on pages ix through xxxiv are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining, individual fund and each discretely presented component unit financial statements and budgetary comparisons. The Supporting Schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. In addition, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Mess Adams LLP

Albuquerque, New Mexico
November 15, 2010

Management Discussion and Analysis

The following management's discussion and analysis provides an overview of the Albuquerque Public School's (School District) financial activities for the fiscal year ended June 30, 2010. The discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the School District's financial activity, (c) identify changes in the School District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the School District's financial statements, which begin following this analysis.

The Management's Discussion and Analysis is a required part of the School District's and the discretely presented component unit's financial reporting and is an objective and easily readable discussion of the School District's financial activities. The reader will see two statements, a Statement of Net Assets and a Statement of Activities. These statements provide the overall view of the financial activities of the School District. This discussion and analysis will provide a review of the School District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2010. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the School District as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information and the notes to those statements. Albuquerque Public Schools Finance Department staff prepared these statements, and accompanying supplementary information. Also included is the Independent Auditor's Report, Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings and Questioned Costs.

Forty Day Count Membership

Year	Albuquerque Public Schools	Charter Schools	Total
1998-1999	85,847		85,847
1999-2000	85,255		85,255
2000-2001	85,039		85,039
2001-2002	85,655		85,655
2002-2003	85,213	2,726	87,939
2003-2004	86,047	4,195	90,242
2004-2005	87,368	5,606	92,974
2005-2006	88,310	5,838	94,148
2006-2007	88,613	6,643	95,256
2007-2008	88,276	6,979	95,255
2008-2009	88,661	6,931	95,592
2009-2010	89,077	6,801	95,878
2010-2011	90,444 *	5,215 *	95,659

**projected*

Financial Highlights

The Albuquerque Public Schools District is the 34th largest school district in the United States and the largest school district in New Mexico. Of the total student membership of 328,843 in the State of New Mexico, 95,445 or 29% attend the Albuquerque Public Schools and its charter schools. The School District encompasses the majority of Bernalillo County and a small section of Sandoval County. There are 139 school sites within the School District; 89 Elementary Schools, 27 middle Schools, 13 high schools and 10 alternative schools. In addition there are 33 charter schools chartered by the Albuquerque Public Schools Board of Education.

The School District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

Thirty three charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own board. The Albuquerque School District is liable for any operating deficits (to date the charter schools have not experienced any material operating deficits). The charter schools are presented as discretely presented component units in the District's Financial Statements.

All charter school operating revenues are passed through the school district to the charter schools located within the school district. Two percent of the charter school revenues are retained by the school district for administration purposes. Because the revenues are passed through the school district to the charter schools, General Accounting Standards Board rules 14 and 39 require that the APS chartered schools be

treated as “component units” and included within the scope of the School District’s Independent Audit and financial statements. In addition the 2.2.2 NMAC State Auditor Rule requires each Charter School to be disclosed discretely as a significant component unit.

The District reduced its FY11 Operating budget by \$40.7 million from FY10 as a result of declining revenues. Preliminary estimates indicate that State general fund revenues will continue on a downward trend for FY12, requiring the District to adjust its operating budget accordingly. Despite reduced funding from the state, the District’s FY12 budget will include a plan to slightly increase operating cash reserves.

The Albuquerque Public School District maintains a strong Moody’s Aa2 rating and Standard and Poor’s (S&P) AA rating. These ratings reflect the highest ratings given to a school district in New Mexico and compare favorably with the City of Albuquerque (Moody’s Aa2; S&P AAA) and Bernalillo County (Moody’s Aa1; S&P AAA). The School District also was given a “good” financial management rating from Standard and Poor’s.

For the period ending June 30, 2010, the School District issued General Obligation Qualified School Construction bonds in the amount of \$14,300,000. This issuance is the final amount remaining of \$351,000,000 authorized by the voters in 2006. During this same period, the District re-funded \$16,800,000 in General Obligation Bonds from Series 2001 and 2003. The net savings from this refinancing transaction was \$1,322,667.

The *Statement of Activities* shows that Total Net Assets increased by \$80,423,788 from June 30, 2009 to June 30, 2010 from \$833,264,772 to \$913,688,560.

The *Statement of Net Assets* shows the School District’s total assets as of June 30, 2010 totaled \$1,523,412,411 including cash assets of \$295,810,396. High levels of cash assets are in place to fund ongoing and planned school facility construction projects.

As of June 30, 2010 the School District’s self insurance reserve fund totaled \$40,115,517 which placed the medical reserve at an amount significantly in excess of being 100% funded and the risk reserve at a 70% actuarial confidence level.

The Public Education Department reported that the average Albuquerque Public Schools teacher salary increased very slightly during the 2009-2010 fiscal year by about 0.1% to \$46,504. Average years of experience was 11.01 years in 2009-2010.

Complete financial statements for each of the individual component units may be obtained at the entity’s administrative offices.

During the 2009-2010 school year, the percentage of Operational Fund expenditures in the “Instruction” category increased from 64.69% to 66.71%.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District’s basic financial statements. The District’s basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental funds financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1-2 of this report.

Governmental Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into three categories: governmental funds, internal service funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Assets (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual major governmental funds and numerous nonmajor governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the nonmajor funds are

combined and presented in a single column. Individual account data for each of the District bonds is presented in the foot notes on page 42. The nonmajor governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal funds type. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget.

The governmental fund financial statements can be found on pages 3-10 of this report.

Internal Service Fund: The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording and tracking of transactions related to medical and dental health plans, workers' compensation, property and liability insurances and claims. In prior years these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2009-2010 Fiscal Year is recorded in the Internal Service Fund, and can be seen in the statements on pages 11-13.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page 21 of this report.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22-107 of this report.

Combining and Individual Fund Schedules and Statements. The combining schedules and statements showing the individual District capital accounts and other nonmajor governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found on pages 108-252 of this report.

Government-Wide Financial Statements

Statement of Net Assets (Excluding Component Units)

This statement shows that as of June 30, 2010, the School District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net assets of \$913,688,561 as compared to net assets of \$833,264,772 as of June 30, 2009. The School District had \$214,420,116 in cash and current assets on hand as of June 30, 2010, and accounts payable/current liabilities and current long-term debt of \$176,046,727. Cash Assets decreased by \$94,313,031 (25%) while Other Current Assets decreased by \$13,486,915 (26%). Most of this change is due to an increase in Accounts Receivable as of the end of the year. The increase in Capital Assets is mostly explained by the continued construction of two new high schools and a new middle school. Several phases of these new schools have been put into use in this fiscal year, and are now on our capital asset listing. The "Construction in Progress" account has also increased significantly due to

these and other major construction projects. Long Term Liabilities have decreased from \$455,018,035 as of June 30, 2009, to \$433,677,123 (4.7%) as of June 30, 2010. This decrease is due to the fewer bond sales in this fiscal year. The district also re-funded \$16.8 million in bonds from the 2001 and 2003 Series which resulted in the net savings not being reported on our Statement of Net Assets as long term liabilities. Restricted fund balance increased from \$110,771,950 to \$146,454,649 (32%) due to the District's efforts towards its Capital Master Plan. "Unrestricted" net assets decreased from \$26,973,635 to \$7,796,210.

Statement of Net Assets ¹	30-Jun-10	30-Jun-09
Assets		
Cash Assets	288,810,396	383,123,427
Investments	7,000,000	3,000,000
Other Current Assets	30,513,468	44,000,383
Bond Issuance Costs	1,243,187	1,038,887
Restricted Receivables	25,113,151	19,513,006
Capital Assets	1,733,483,433	1,558,034,909
Depreciation	(562,751,224)	(526,508,213)
Total Assets	1,523,412,411	1,482,202,399
Liabilities		
Accounts Payable	4,739,584	4,549,090
Other Current Liabilities	98,273,267	112,432,960
Insurance Reserves	28,347,316	34,604,752
Current Portion/Long Term Debt	44,686,560	22,819,784
Long Term Liabilities	433,677,123	455,018,035
Total Liabilities	609,723,850	629,424,621
Net Assets		
Invested in Capital Assets	759,437,702	695,519,187
Restricted	146,454,649	110,771,950
Unrestricted	7,796,210	26,973,635
Total Net Assets	913,688,561	833,264,772

Statement of Activities (Excluding Component Units)

The Statement of Activities is also a statement required by GASB 34 and is prepared using the full accrual method of accounting. This report complements the Statement of Net Assets by showing the overall change in the School District's net assets for the fiscal year ended June 30, 2010. In the fiscal year ended June 30, 2010, net assets increased by \$80,423,789 as opposed to an increase of \$54,073,478 in the previous year. The higher increase in the Changes in Net Assets is attributable mostly to the increase in Capital Assets (\$ 175,448,524) due to the District's motivation in addressing its Capital Master

Plan. Total expenses increased by 2.14% while revenue increased by 5.17%.

Revenues ¹	2010	2009
Program Revenues	227,760,333	181,316,962
General Revenues		
Taxes-General, Debt Service, Capital Projects	156,421,150	142,507,128
State Aid not Restricted to Specific Purposes	610,595,016	621,262,717
Interest and Earnings in Investments	697,319	4,733,832
Gain/loss on Disposal of Capital Assets	585,604	2,499
Miscellaneous	4,660,477	1,652,384
Total Revenues	<u>1,000,719,899</u>	<u>951,475,522</u>
Total Expenses	<u>920,296,110</u>	<u>897,402,044</u>
Changes in Net Assets	80,423,789	54,073,478
Net Assets Beginning	<u>833,264,772</u>	<u>779,191,294</u>
Net Assets Ending, as restated	<u>913,688,561</u>	<u>833,264,772</u>

¹Amounts shown in dollars.

Fund Financial Statements

Statement of Revenues and Expenditures and Changes in Fund Balances

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is not a new statement to the School District's annual financial reports. This report guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all "other" Governmental Funds. Total revenues from State, Local and Federal sources were \$961,880,576. With the addition of \$578,512 in Interest Income, total revenues increased to \$962,459,088. Other Financing Sources (Bond Activities) added \$15,235,185 resulting in current resources for the year of \$977,694,273. Total expenditures for the School District were \$1,045,072,104. The total ending Fund Balance, \$199,192,860 is a decrease of \$67,377,831 from the prior year. This is to be expected given the large amount in bond sales from prior year that were carried forward and mostly expended on Capital Master Plan activities.

Multi-Year District Revenues and Expenditures

During the 2009/2010 fiscal year, the District only sold \$14.3 million in bonds as opposed to selling \$336.7 million in the prior year. Approximately one-half of the prior year's bond sales were carried into the 2009/2010 year, and were spent on construction in the same year.

Year	Total Revenues ^{1,2}	Increase % (Decrease)	Total Expenditures ^{1,2}	Increase % (Decrease)
2005/2006	763,442,738	-1.66%	786,880,846	4.17%
2006/2007	909,826,023	19.17%	837,981,903	6.49%
2007/2008	998,132,245	9.71%	981,787,311	17.16%
2008/2009	1,275,481,903	27.79%	1,240,263,988	26.33%
2009/2010	977,604,634	-23.35%	1,044,982,466	-15.75%

¹Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlays.

²Amounts shown in dollars

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts*). During the 2009/2010 fiscal year, APS moved from a site-based to a district-based budgeting process. Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional “discretionary” funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

GASB 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required to be reported as separate statements.

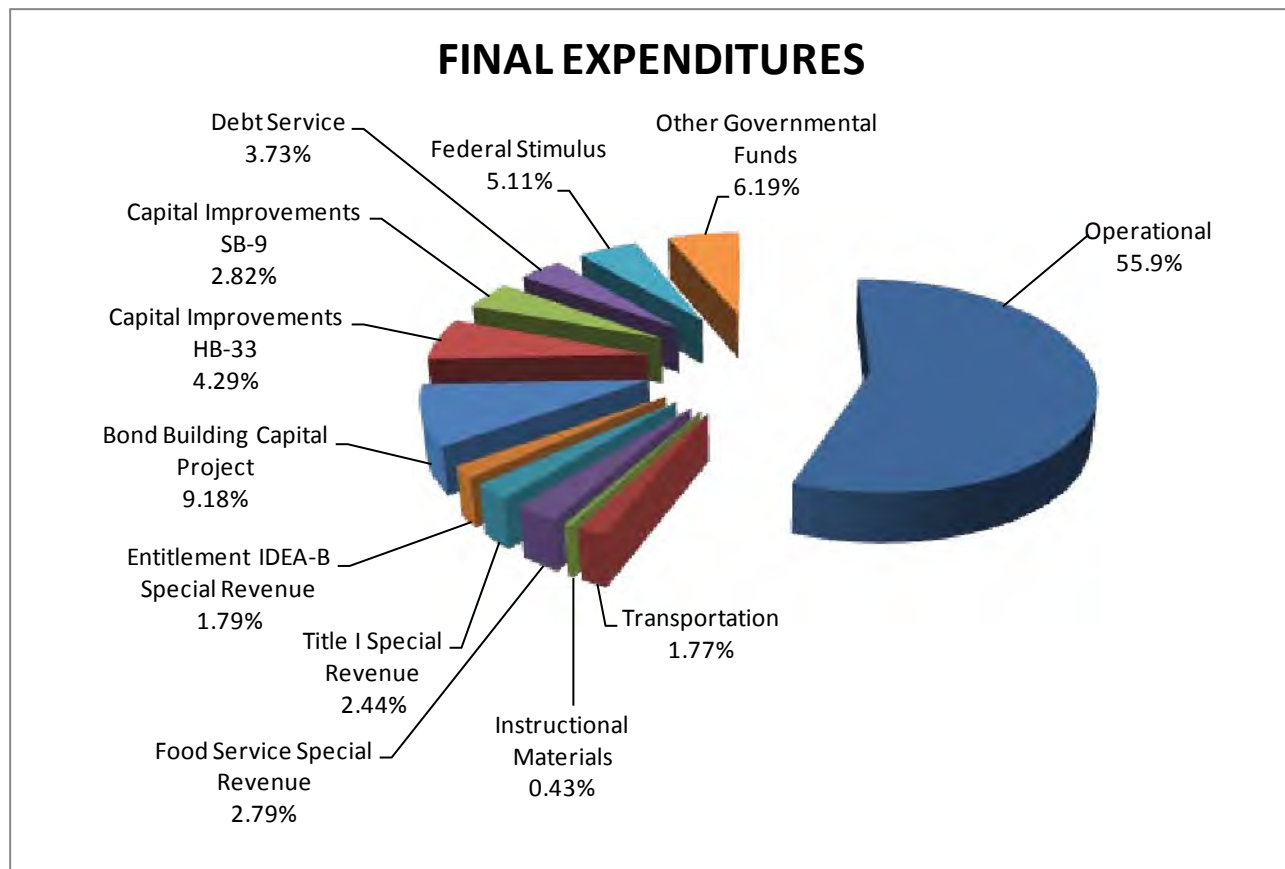
The District had 101 active major and nonmajor funds at June 30, 2010.

The 11 Major budgetary funds in these reports are:

Operational Fund	Instructional Materials
Food Service	IDEA-B
Title 1 - IASA	Capital Improvements SB-9
Capital Improvements HB-33	Debt Service
Bond Building	Federal Stimulus
Pupil Transportation	

In addition, 87 active, non-major Special Revenue Funds and 3 non-major Capital Projects funds are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined nonmajor funds presented on a budgetary basis.



The Operational Fund Final Expenditures represent 55.9% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, Maintenance and Administrative staff as well as classroom materials, special education consulting staff and fixed utility costs. Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management Discussion and Analysis*.

The following table examines the summary budget performance of the major funds for the fiscal year ending June 30, 2010. Detail budget performance is examined through the *Statement of Revenues and Expenditures, Budget and Actual* for each major and nonmajor fund.

Major Funds Expenditure Budget Performance¹

Fund Type	Final Budget	Actual	Variance
Operational	609,723,974	594,092,792	15,631,182
Transportation	18,834,455	18,766,770	67,685
Instructional Materials	6,953,736	4,572,148	2,381,588
Food Service Special Revenue	31,333,251	29,598,503	1,734,748
Title I Special Revenue	28,462,460	25,932,684	2,529,776
Entitlement IDEA-B Special Revenue	22,549,702	19,031,415	3,518,287
Bond Building Capital Project	150,030,500	97,442,728	52,587,772
Capital Improvements HB-33	81,617,783	67,145,582	14,472,201
Capital Improvements SB-9	77,698,807	45,530,467	32,168,340
Debt Service	89,863,000	39,641,734	50,221,266
Federal Stimulus	54,203,625	54,203,625	-

¹Amounts shown in dollars.

All major and nonmajor funds fell within the strict regulatory criteria set by the Public Education Department and New Mexico Statute that no funds may be over-expended at either the fund or function level except for the Food Service Special Revenue Fund. This fund requires commodities received to be recorded as revenue and an expenditure in the year received. Both the *Manual of Procedures for Public School Accounting* and NMSA 8-22-5, 1978, Annotated, require that budget expenditures be within the authorization of the approved budget.

In general, nonmajor funds, while important to the success of school operations, do not represent a significant fiscal impact to warrant specific discussion. However, because of their relative importance to the success of students, we have elected to report the performance of the following nonmajor funds which were selected based on the level of expenditures being greater than \$1.0 million. Together, they account for 81.1 % of the nonmajor fund expenditures in the period ending June 30, 2010.

Selected Nonmajor Funds Expenditure Budget Performance¹

Fund Type	Final Budget	Actual	Variance
Title 1 Stimulus Special Revenue Fund	23,290,520	13,249,705	10,040,815
Special Capital Outlay - State	18,058,166	8,920,813	9,137,353
IDEA-B Stimulus Special Revenue Fund	20,967,119	7,599,238	13,367,881
Teacher / Principal Training / Recruiting Special Revenue	5,562,214	4,677,455	884,759
Title XIX Medicaid 3/21 Years Special Revenue	7,690,563	4,067,407	3,623,156
Idea-B Early Intervention Stimulus Special Revenue Fund	3,722,132	2,994,965	727,167
Kindergarten Three-Plus Special Revenue	2,936,067	2,896,128	39,939
City/County Grants Special Revenue	1,933,145	1,663,682	269,463
Smaller Learning Communities Special Revenue Fund	4,371,178	1,479,265	2,891,913
Safe & Drug Free Schools & Communities Special Revenue	3,856,619	1,406,850	2,449,769
Equipment Assistance Program - Food Services ARRA	1,440,000	1,275,765	164,235
Pre K Initiative Special Revenue Fund	1,247,430	1,175,245	72,185
Indian Ed Formula Special Revenue Fund	1,064,285	1,063,886	399
English Language Acquisition Special Revenue	2,131,796	816,915	1,314,881

¹Amounts shown in dollars.

Variances on the nonmajor funds vary from fund to fund and the performance of each fund may be found in the details of the Financial Statements.

Major Funds-Analysis of Fund Balances¹

Fund Type	Fund Balance: June 30, 2009	Fund Balance: June 30, 2010	Variance
Operational	32,105,140	21,005,292	(11,099,848)
Transportation	132,255	72,507	(59,748)
Instructional Materials	3,148,751	2,320,704	(828,047)
Food Service Special Revenue	8,855,090	9,740,417	885,327
Bond Building Capital Project	121,370,311	48,749,904	(72,620,407)
Capital Improvements HB-33	19,379,669	14,414,771	(4,964,898)
Capital Improvements SB-9	47,753,427	32,882,493	(14,870,934)
Debt Service	28,553,941	51,764,922	23,210,981
Total	261,298,584	180,951,010	(80,347,574)

¹Amounts shown in dollars

As shown by the table above, the district's overall fund balance has decreased by almost \$80 million. The Operational Fund is showing the affect of opening new schools, but is also under great pressure due to current economic conditions. In the 2009/2010 fiscal year, the State Equalization Funding Guarantee was reduced by \$23 million. While some of this reduction was realized through budget cuts, the District absorbed approximately \$10 million of this reduction using Operational cash balance. The Bond Building Fund has naturally declined as the District progresses through its Capital Master Plan. The last \$14,300,000 of the Bonds authorized in 2006 were sold in October 2009 as General Obligation Qualified School Construction Bonds. These new bonds, combined with a cash balance from prior year of about \$135 million, were mostly expended during this fiscal year. This resulted in a decline in fund balance for Bond Building of around \$73 million. Mill levy funds declined by \$19.4 million due to the

same progress on the District's Capital Master Plan. Debt service fund balance has increased in proportion to obligations due in the short term.

The Operational Fund

The Operational Fund is the School District's largest fund. Because the Operational Fund budget for the period ending June 30, 2010 was \$609,723,974, the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State of New Mexico equalization guarantee formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operational Fund also provides the predominant funding for athletics.

Public school support funding for school district operations increased by less than 1% for the year ended June 30, 2010. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget*, the Operational Fund began the year with an initial expenditure budget of \$633,220,749 and had a final budget of \$609,723,974.

Because of the student growth experienced by the School District, an emphasis placed on schools by the New Mexico Legislature, and because the State Equalization Guarantee Formula is based upon student populations, the Operational Fund has continued to see increases in revenues, exclusive of capital outlays, as seen in the following table.

Operational Fund Revenues (Including ARRA Stabilization Funds)

Year	Revenues ¹	Increase %
2005/2006	532,698,024	6.20%
2006/2007	581,227,074	9.10%
2007/2008	621,824,589	7.00%
2008/2009	632,044,606	1.60%
2009/2010	632,637,655 ²	0.10%

¹Amounts shown in dollars.

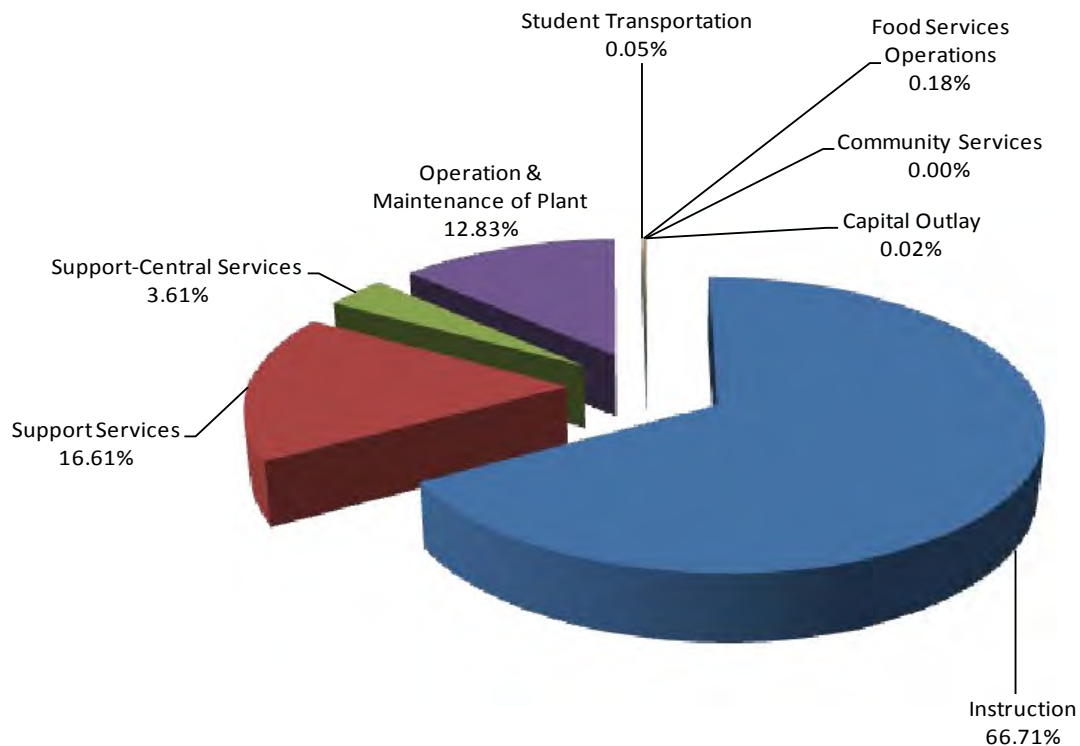
² Includes Federal ARRA Stabilization Funds of \$54,203,625

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, \$589,593,945 was expended in the year ending June 30, 2010. The most significant expenditure was for the function noted as "Instruction". This expenditure was \$396,320,837 or 67% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. In addition, \$59,790,522 or 10% was expended from the "Support Services-Students" and "Support Services-Instruction". The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general

administration, 5.85% was used for school administration, and 3.61% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget will relate functional expenditures for the year ending June 30, 2010 for the Operational Fund. Instruction for APS represents 66.71% of all Operational Fund expenditures and compares favorably with the state-wide ratio for Instruction of 62%.

Operating Fund Expenditures by Function FY 2009-2010



Operational Fund Expenditures by Function

Function	Final Budget ⁶	Expenditures ⁶	Variance ⁶	Percentage (Expenditure) ¹	Average for State ²
1000-Instruction	399,346,450	396,320,836	3,025,614	66.71%	62%
2100-Support –Students	28,000,440	33,522,184	(5,521,744)	5.64%	8%
2200-Support –Instruction	36,153,443	26,268,338	9,885,105	4.42%	4%
2300-Support-Administration-General	5,808,286	4,122,745	1,685,541	0.69%	2%
2400-Support-Administration-School	34,243,121	34,764,965	(521,844)	5.85%	7%
2500-Support-Central Services	25,321,248	21,419,428	3,901,820	3.61%	4%
2600-Operation & Maintenance of Plant	76,650,824	76,214,034	436,790	12.83%	13%
2700-Pupil Transportation ⁴	471,417	275,188	196,229	0.05%	0%
2900-Non Operating ⁵	2,494,893	-	2,494,893	0.00%	0%
3100-Food Services Operations ³	1,104,516	1,061,081	43,435	0.18%	0%
3200-Community Services	9,000	3,657	5,343	0.00%	0%
3140-Capital Outlay	120,336	120,336	-	0.02%	0%
Total	609,723,974	594,092,792	15,631,182	100.00%	

¹Percentage of expenditures to total expenditures.

² Source: PED Statistical Data, New Mexico Financial Statistics –Estimated Actual 2009-2010.

³ Operating costs not normally incurred by this fund.

⁴ Operational fund expenditure for pupil transportation only

⁵ Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred within this function.

⁶ Amounts shown in dollars.

The following two tables expand the comparison between the ratios of APS and the state for the Operational Fund expenditures for the last three year period. The first table outlines the comparative functional expenditures for the three year period; the second details the resulting ratios.

Functional Expenditures ^{1,2,3}	2007-2008		2008-2009		2009-2010	
	APS	Statewide	APS	Statewide	APS	Statewide
1000-Direct Instruction	396,626,343	1,465,042,700	414,097,610	1,538,412,852	396,320,836	N/A
2100-Support-Students	68,165,469	241,409,379	68,546,627	245,689,385	33,522,184	
2200-Support-Instructional	23,971,624	70,610,964	24,478,780	70,907,135	26,268,338	
2300-General Admin	5,098,732	49,923,664	4,784,892	51,359,936	4,122,745	
2400-School Admin	30,049,219	150,850,180	33,598,599	163,408,089	34,764,965	
2500-Central Services	21,880,888	77,428,638	20,742,342	83,487,196	21,419,428	
2600-Oper/Maintenance Plant	69,873,458	301,969,811	72,915,431	312,879,533	76,214,034	
2700-Pupil Transportation	302,064	2,228,989	391,656	2,980,019	275,188	
2900-Non-Operating	-	389,420	-	171,629	-	
3100-Food Services	2,940,803	4,882,281	470,719	3,135,821	1,061,081	
3300-Community Services	6,207	1,879,738	5,894	2,190,536	3,657	
4000-Capital Outlay	-	10,139,955	65,062	9,507,793	120,336	
TOTALS	618,914,807	2,376,755,719	640,097,612	2,484,129,924	594,092,792	
Functional Ratios						
1000-Direct Instruction	64.08%	61.64%	64.69%	61.93%	66.71%	N/A
2100-Support-Students	11.01%	10.16%	10.71%	9.89%	5.64%	
2200-Support-Instructional	3.87%	2.97%	3.82%	2.85%	4.42%	
2300-General Admin	0.82%	2.10%	0.75%	2.07%	0.69%	
2400-School Admin	4.86%	6.35%	5.25%	6.58%	5.85%	
2500-Central Services	3.54%	3.26%	3.24%	3.36%	3.61%	
2600-Oper/Maintenance Plant	11.29%	12.71%	11.39%	12.60%	12.83%	
2700-Pupil Transportation	0.05%	0.09%	0.06%	0.12%	0.05%	
2900-Non-Operating	0.00%	0.02%	0.00%	0.01%	0.00%	
3100-Food Services	0.48%	0.21%	0.07%	0.13%	0.18%	
3300-Community Services	0.00%	0.08%	0.00%	0.09%	0.00%	
4000-Capital Outlay	0.00%	0.43%	0.01%	0.38%	0.02%	
TOTALS	100.00%	100.00%	100.00%	100.00%	100.00%	

¹Albuquerque expenses are actual; taken from APS audited financial statements, Non-GAAP Budgetary Basis schedules.

²Statewide expenses are actual; taken from PED statistical information.

³ Amounts shown in dollars

Support services for students and instruction represents 10% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead

support for the entire operations of the School District; these programs combined represent 4.3% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 12.83% of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the School District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

Administrative Costs

To allow the reader to compare the performance of the Albuquerque Public Schools with the performance of all school districts within the State of New Mexico, additional statistical information concerning state wide performance has been added to the above budget tables. In addition, the following table compares the Operational Fund costs associated with General Administration and Central Services to those of the state wide average. This information shows that the School District's performance in these functions is lower than the state wide average. The information used for this data is from Public Education Department final expenditure fiscal data for the period ending June 30, 2009.

Comparative Administrative Costs 2009-10

School District	Gen Administration	School Administration	Central Services	Total
APS 2009-2010	0.69%	5.85%	3.61%	10.15%
State Average 2008-2009	2.07%	6.58%	3.36%	12.01%

Source: PED – New Mexico Finance Statistics; Final Expenditure Report, June 30, 2009

Operational Budget Reserve Funds

The School District maintains a Non-Operating function within the Operational Fund as a reserve against unexpected emergency expenses or unexpected and unpredicted reductions in revenues. Most unexpected emergency expenses are those related to legal settlements or facility repairs. Facility issues can also be addressed through the School District's Two-Mill Levy Fund or insurance coverage which lessens the need for the School District to maintain a high Operational Fund reserve. At the end of the 2009/2010 fiscal year, the reserve balance was \$1,500,000; the initial budget for the 2010/2011 fiscal year also reflects a carry forward reserve fund of \$1,575,000. This amount will be increased as additional funds become available.

Self Insurance Benefits and Reserve Funds

Sections 22-29-1 thru 10, NMSA, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be “waived” from participation in Insurance Authority programs. As a result, the School District funds and administers its own employee benefit and risk management programs as a self insured program. However, the charter schools are included in the NMPSIA program.

Because of an interest in providing lower cost insurance to school employees state-wide, an independent study was conducted to determine the feasibility of combining the APS programs with the Insurance Authority programs. The independent study, commissioned by APS and the Insurance Authority, was completed in January 2007 and concluded that the inclusion of APS into the Insurance Authority would lead to significant cost increases to the Insurance Authority, APS and a large number of APS employees.

As part of the self insurance program, the School District maintains reserve funds for Medical, Dental and Vision Benefits, Risk and Workers Compensation based upon periodic actuarial studies. The School District considers these funds to be “restricted” and the funds are accounted for within an Internal Service Fund. Effective June 30, 2010, balances for the self insurance reserves were as follows:

Fund	Reserve¹	Confidence level
Health Benefits	16,242,845	100%
Dental Benefits	3,435,618	100%
Vision Benefits	332,678	100%
Workers Compensation	10,990,164	70%
Property/Liability	9,114,212	70%

¹Amounts shown in dollars.

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2009/2010 fiscal year and are deemed sufficient to meet requirements. The District’s annual health insurance premium adjustment is implemented on January 1st of each year. On January 1, 2010, premiums will be not increase due to the reserve amount providing a 100% confidence level. Board action was taken to set rates, and starting on January 1, 2010, a portion of the reserves will be used to meet obligations in order to keep premiums at a lower level.

Capital Assets

GASB 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The Albuquerque Public School District utilizes a “straight line” depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was been increased to \$5,000 by State Statute. The District continues to capitalize all assets with a value in excess of \$1,000. In addition, effective July 1, 2010, the District began tracking and capitalizing all computers regardless of value. All assets on the books as of July 1, 2006 with a cost between \$1,000 and \$5,000 will remain on the District’s inventory list and continue to be subject to depreciation rules for the life of the asset.

As of June 30, 2010, the School District capital assets had a book value of \$1,170,732,209 after depreciation. This statement includes total accumulated depreciation of the School District’s capital assets in the amount of \$562,751,224 (see Note 7).

Because of student growth and certain aging facilities, the School District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. The District completed and placed into service several new buildings during the Fiscal Year 2009-2010. Atrisco Heritage Academy opened to the 9th grade, and will become a full 4 year high school in the 2011-2012 Fiscal Year. Helen Cordero Primary School opened to serve students Preschool through 2nd grade. Tony Hillerman Middle School opened its doors to serve 6th, 7th, and 8th grade students on the west side of Albuquerque. These efforts are evidenced by the substantial and continuous investment in the Capital Outlay accounts.

The following table displays a two-year history of year-end balances for the School District’s investment in all capital assets:

Capital Asset Type	Balance June 30, 2009¹	Balance June 30, 2010¹
Land and Land Improvements	133,514,338	143,338,395
Buildings and Building Improvmts	851,791,534	911,885,890
Furniture, Fixtures and Equipment	87,011,114	93,286,220
Vehicles	13,760,913	14,114,151
Construction in Progress	471,957,010	570,858,777
Total Capital Assets	1,558,034,909	1,733,483,433
Less Accumulated Depreciation	(526,508,213)	(562,751,224)
Capital Assets – Net	1,031,526,696	1,170,732,209

¹ Amounts shown in dollars

In the fiscal year ending June 30, 2010, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital asset additions of \$166,828,605. This amount included expenditures of \$80,655,363 from the proceeds of the Bond Building Fund; \$51,309,064

was expended from the HB-33 fund for capital improvements and \$25,596,273 was expended from SB-9 funds. All three of these funds are authorized by local election. Also, \$9,147,569 was expended from nonmajor funds. The Operational Fund had capital outlay expenditures of \$120,336. An additional \$2,911,948 was expended in functional expense areas.

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for “the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District. In accordance with the assessed valuation limitation calculation, APS long term debt may not exceed \$857,640,680. Currently, total Long Term Debt, including current portion was \$561,534,308 or 65% of the legal debt limitation.

To this point, the School District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities in order to meet student population growth demands, upgrade and expand existing facilities, and to leverage additional funds available from Public School Capital Outlay, the voters approved a \$225 million dollar bond authorization on February 2, 2010. These bonds will be sold over a three year period and will increase the indebtedness in 2010 to an estimated 65% of the maximum debt limit allowed for by law.

During the fiscal year ending June 30, 2010, the School District sold bonds, totaling \$14.3 million. The School District has maintained a Moody’s Aa2 rating and an S&P AA rating for the September 2010 bond sale. Effective July 1, 2003, School District bonds are also permitted to carry the *enhanced* State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District’s total general obligation debt as of June 30, 2010, inclusive of the Bond Sales made during the year of \$14,300,000, and the re-funding of \$16,800,000.

Series	Original Amount Issued ¹	Maturity	Principal Outstanding ¹
2001 GOB	50,850,000	8/1/2016	11,745,000
2003 GOB	30,000,000	8/1/2018	-
2004 GOB	28,010,000	8/1/2020	17,810,000
2004 QZAB	4,625,000	8/1/2020	2,336,346
2005 GOB	21,375,000	8/1/2014	17,155,000
2006 QZAB	7,160,000	8/1/2020	4,192,458
2006C GOB 10/2006	63,980,000	8/1/2021	42,675,000
2007 GOB 12/2007	75,000,000	8/1/2022	63,850,000
2008B GOB	134,000,000	8/1/2023	134,000,000
2009A GOB	124,700,000	8/1/2022	124,700,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	16,800,000

¹Amounts shown in dollars.

The School District recommends the *Official Statement* dated August 18, 2010, to a reader wishing to know more about the School District's long term debt and community demographics. This Official Statement may be obtained by contacting the School District's Financial Advisor:

RBC Capital Markets

6301 Uptown Blvd. NE, Suite 110

Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the School District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management Discussion and Analysis*.

Charter Schools

Because the operations of the charter schools are not material to the overall financial performance of the Albuquerque Public Schools, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22.8B.1 through 15, NMSA. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The Albuquerque Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school including "preparation of a budget, contracting for services and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools find varying degrees of difficulty and challenges. The Albuquerque Public Schools and the New Mexico Coalition of Charter Schools are working to provide support and training for these schools.

The following table lists all Charter Schools active during the fiscal year ending June 30, 2010 and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds for the fiscal year end June 30, 2010. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year Chartered	Grades	FY 09-10	FY 09-10	FY 09-10	Total Final EOY Fund Balance ¹
			120 Day Student Count	Total Revenue ¹	Total Expenditures ¹	
21st Century Public Academy	2000	5-8	242	1,963,218	2,190,019	15,941
Academia de Lengua y Cultura	2001	6-8	105	1,252,251	1,198,656	340,099
Academy of Trade & Technology	2005	9-12	209	2,706,453	2,669,630	710,663
Albuquerque Institute for Math & Science	2005	6-12	210	2,185,212	2,171,168	347,949
Albuquerque Talent Development Secondary Charter	2007	9-12	132	1,636,732	1,956,150	94,149
Alice King Community School	2006	K-6	165	1,535,699	1,555,659	81,257
Amy Beihl High School	2000	9-12	284	2,964,922	2,939,283	3,753,911
Career Academic & Technical Academy	2006	10-12	131	1,376,650	1,486,755	102,297
Christine Duncan Heritage Academy	2006	K-7	129	1,599,786	1,477,766	290,182
Corrales International Charter School	2008	K-8	111	1,246,587	1,283,136	(13,806)
Digital Arts & Technology Academy	2002	9-12	332	2,955,822	2,875,813	711,845
East Mountain High School	2000	9-12	332	3,087,229	3,230,361	446,055
El Camino Real Academy	2002	K-12	478	5,763,247	5,164,487	545,758
Gordon Bernell Charter School	2008	9-12	281	2,247,360	2,785,730	114,570
La Academia de Esperanza	2001	6-12	291	4,220,971	4,169,307	1,285,411
La Promesa Early Learning Center	2005	K-4	140	1,751,566	1,723,231	1,965,309
La Rosolena Leadership Academy	2006	6-8	68	752,087	712,240	(4,145)
Los Puentes Charter School	2002	8-12	174	1,874,721	1,829,422	445,922
Montessori Elementary	2005	K-7	315	2,222,049	2,266,761	191,308
Montessori of the Rio Grande	2004	PreK-6	177	1,576,577	1,535,178	229,744
Mountain Mahogany	2005	K-3	120	1,228,406	1,249,715	171,448
Native American Community Academy	2006	6-11	268	3,985,081	3,543,814	150,442
Nuestros Valores	2001	9-12	126	1,579,335	1,632,663	354,159
Public Academy for Performing Arts	2001	6-12	347	2,733,515	2,578,099	301,114
Ralph J. Bunche Academy	2006	K-5	75	955,312	846,514	41,719
Robert F Kennedy	2001	9-12	254	3,881,990	3,774,012	650,553
School for Integrated Academics & Technologies	2004	9-12	298	2,546,251	2,577,164	72,362
South Valley Academy	2000	9-12	225	3,191,269	3,434,840	3,107,978
Southwest Intermediate Learning Center (formerly La Luz del Monte)	2005	7-8	112	982,235	998,649	195,880
Southwest Primary Learning Center	2005	4-6	105	1,139,737	1,127,047	313,426
Southwest Secondary Learning Center	2001	7-12	272	2,797,561	2,851,261	743,595
The Bataan Military Academy	2006	9-12	108	1,501,738	1,755,569	(2,199)
The Learning Community Charter School	2001	6-12	185	2,128,061	2,147,497	212,716

¹Amounts shown in dollars.

One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Debate is currently ongoing as to how that mandate will be funded and implemented as this deadline has been extended at least once from its original deadline. Included in the options is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions.

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501 (c) (3) charitable organization established in 1995 that raises private support for programs within the district. In addition to providing help to the 90,000 schoolchildren and 14,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district.

Agency Funds

School sites, as custodians, maintain and monitor special funds on behalf of the school activity groups. These agency funds maintained by the schools are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of these funds is \$5,042,105.

While each school site is the custodian and responsible for the administration of the agency funds at the specific school sites, the use of these funds is in accordance with School District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal and the funds are also subject to annual review by the School District's Internal Audit Department.

Future Trends

The Economy and Public School Funding: In New Mexico, the general operation of school districts is principally funded by the State through an allocation formula known as the State Equalization Guarantee (SEG). State legislators convene annually and determine the amount of funds to be allocated within the State for educational purposes. The principal resources to the State that are available for allocation include the Gross Receipts Tax and the Severance Tax (a tax on extracted natural resources).

The international economic crisis that began in 2008 has significantly impacted New Mexico. Over time, the Gross Receipts Tax had proven itself to be a reliable source of State and local revenue due to sustained economic growth since New Mexico's economy has consistently expanded from year to year for well over fifty years. New Mexico's

current economic crisis has ended that growth and the Gross Receipts Tax has contracted in the last year.

The Severance Tax, however, is more volatile because it is more closely tied to the global pricing of natural resources such as oil and natural gas. Because of decreased prices for oil and natural gas resources, state revenues have shown a significant decrease over the last year.

The New Mexico economy will recover over time. The Gross Receipts Tax will rebound and the prices for oil and natural gas have already begun to rebound.

State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

Fiscal Year	Statewide ¹	APS District ¹
FY2005-06	1,969,062,300	518,914,097
FY2006-07	2,117,799,200	576,123,653
FY2007-08	2,273,283,900	607,660,123
FY2008-09	2,331,045,045	621,262,717
FY2009-10	2,094,230,639	611,271,958

¹ Amounts shown in dollars.

\$54.2M of ARRA Stabilization funds were distributed by the State using the same distribution method as the SEG funding formula in FY2010. These funds were used by the state to avoid large budget cuts that may have otherwise occurred. APS paid for special education, regular education, and kindergarten teachers from this fund.

State funding of public schools for the 2009/2010 school year was actually held relatively level when the ARRA funds are taken into consideration. The difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors include students in need of special education, bilingual classes, or special attention to deter students at risk of dropping out. Another significant formula factor is the education and experience level of instructional staff.

Teacher Salaries: Beginning with FY2004-05 the District began implementing a three year phase in of a state mandated three tier salary schedule for teachers throughout the State. Based on a combination of education and experience, each teacher is placed within one of the three tiers in the plan. In 2004/2005 Level Two minimum salaries increased to \$35,000. In 2005/2006, the legislature funded the increase of the Level Two teacher salary to a minimum of \$40,000. Legislative action for the 2006/2007 school year appropriated funding for the implementation of the Level Three Master Teacher salary to \$45,000, minimum. Beginning with the 2007-2008 fiscal year, the minimum salary for a Level 3 teacher was increased to \$50,000. It is anticipated that these increases in salaries will attract and retain high quality teaching staff. The Fiscal Year 2009-10 budget provides for

11,648 FTE. In this total, 5,895 FTE teachers are budgeted. The following is a five year summary of average teacher salaries.

Average Teacher Salaries 2003-04 to 2009-10

Year	Average Salary ¹	Experience
2003-04	38,469	13.2 years
2004-05	39,416	13.2 Years
2005-06	40,695	12.0 years
2006-07	42,789	10.7 years
2007-08	43,380	11.1 years
2008-09	46,569	12.9 years
2009-10	46,504	11.0 years

¹ Amounts shown in dollars.

Source: PED, New Mexico Finance Statistics

Local Assessments General Obligation Bonds: Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the School District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the Albuquerque School District.

Valuation Table

Tax Year	Albuquerque Public Schools ¹
2004	10,236,146,834
2005	11,451,528,185
2006	12,079,222,249
2007	13,182,532,511
2008	14,244,852,529
2009	14,592,436,772
2010	14,294,011,333

¹ Amounts shown in dollars.

Source: *Official Statement* Dated August 10, 2010

Because of continued development in both the residential and commercial properties in the School District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the Albuquerque Public Schools will continue to be strong and revenues from General Obligation Bond proceeds will continue to be an integral part of the School District *Master Plan*.

Contacting the Albuquerque Public Schools

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Albuquerque Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Albuquerque Public School District, please visit our web site at www.aps.edu, or contact:

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FINANCIAL SECTION

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit A-1

Statement of Net Assets
June 30, 2010

	Governmental Activities	Component Units
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 101,536,863	10,151,483
Restricted cash and cash equivalents	75,369,785	690,745
Investments	7,000,000	2,632,933
Receivables (net of allowance for uncollectibles)	23,485,455	3,443,391
Prepaid expenses	409,900	377,305
Inventory	6,618,113	-
Total current assets	<u>214,420,116</u>	<u>17,295,857</u>
Noncurrent Assets		
Restricted cash and cash equivalents	111,903,748	-
Restricted receivables	25,113,151	-
Investments	-	76,694
Endowment investments	-	450,910
Beneficial interest in remainder trust	-	2,096,787
Bond issuance costs (less amortization of \$248,193)	1,243,187	-
Other assets	-	1,485
Total noncurrent assets	<u>138,260,086</u>	<u>2,625,876</u>
Capital assets (not being depreciated):		
Land	42,561,223	951,535
Water rights	-	60,797
Construction in progress	570,858,777	83,685
Capital assets (net of accumulated depreciation):		
Land improvements	100,777,172	-
Buildings and building improvements	911,885,890	3,818,535
Furniture, fixtures and equipment	107,400,371	18,182,548
Less: accumulated depreciation	<u>(562,751,224)</u>	<u>(7,253,613)</u>
Total Capital assets	1,170,732,209	15,843,487
Total assets	<u>\$ 1,523,412,411</u>	<u>35,765,220</u>
LIABILITIES		
Current liabilities:		
Accounts payable	4,739,584	962,364
Accrued expenses	74,033,676	3,311,342
Unearned revenue	4,118,235	60,818
Accrued interest	7,762,510	-
Insurance reserves, IBNR claims	28,347,316	-
Current portion of compensated absences	1,327,630	329,435
Current portion of long-term debt	44,686,560	341,735
Liabilities payable from restricted assets	11,031,216	-
Funds held for others	-	57,529
Total current liabilities	<u>176,046,727</u>	<u>5,063,223</u>
Noncurrent liabilities:		
Compensated absences	2,655,259	-
Bonds due in more than one year	419,253,663	1,888,149
Long-Term portion of debt	-	1,961,893
Long-Term portion of claims payable	11,768,201	-
Total noncurrent liabilities	<u>433,677,123</u>	<u>3,850,042</u>
Total liabilities	<u>609,723,850</u>	<u>8,913,265</u>
NET ASSETS		
Invested in capital assets, net of related debt	759,437,702	11,651,710
Restricted for:		
Debt service	52,654,208	-
Capital projects	53,684,924	-
Other purposes	-	5,268,083
Unrestricted	47,911,727	9,932,162
Total net assets	<u>913,688,561</u>	<u>26,851,955</u>
Total liabilities and net assets	<u>\$ 1,523,412,411</u>	<u>35,765,220</u>

Statement Of Activities
For the Year Ended June 30, 2010

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Assets	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
Primary Government						
Governmental activities:						
Instruction	\$ 442,536,731	\$ 2,058,738	\$ 76,856,083	\$ -	\$ (363,621,910)	
Support services:						
Students	81,148,849	3,992,374	10,693,968	-	(66,462,507)	
Instruction	25,800,049	-	861,468	-	(24,938,581)	
General Administration	6,731,422	-	-	-	(6,731,422)	
School Administration	44,704,036	-	20,597,608	-	(24,106,428)	
Central Services	110,412,219	37,002,737	-	-	(73,409,482)	
Operation & Maintenance of Plant	73,180,201	-	-	-	(73,180,201)	
Student Transportation	19,377,641	-	18,702,004	-	(675,637)	
Food Services Operation	30,124,909	9,778,421	22,556,445	-	2,209,957	
Community Services	3,657	-	-	-	(3,657)	
Facilities, Supplies & Materials	30,086,679	-	-	24,660,487	(5,426,192)	
Interest on long-term debt	19,408,034	-	-	-	(19,408,034)	
Depreciation - unallocated	36,781,683	-	-	-	(36,781,683)	
Primary Governmental Activities	\$ 920,296,110	\$ 52,832,270	\$ 150,267,576	\$ 24,660,487	\$ (692,535,777)	\$ -
Component Unit Governmental Activities	\$ 77,715,717	\$ 369,060	\$ 10,232,082	\$ 5,290,502		\$ (61,824,073)
Total Governmental Activities	\$ 998,011,827	\$ 53,201,330	\$ 160,499,658	\$ 29,950,989	\$ (692,535,777)	\$ (61,824,073)

General Revenues:

Property taxes:

Levied for general purposes	4,545,782	-
Levied for debt service	63,598,426	-
Levied for capital projects	88,276,942	-
State Equalization Guarantee	610,595,016	58,309,643
Interest & Investment Earnings	697,319	852,285
Gain/Loss on disposal of capital assets	585,604	181,825
State and Federal Aid	-	-
Miscellaneous	4,660,477	2,439,571
Total general revenues	<u>772,959,566</u>	<u>61,783,324</u>
Change in net assets	80,423,789	(40,749)
Net assets - beginning	833,264,772	26,892,704
Net assets - ending	<u>\$ 913,688,561</u>	<u>\$ 26,851,955</u>

Balance Sheet
Governmental Funds
June 30, 2010

	General Funds				
	Operational	Pupil	Instructional	Total General	Food
	11000	Transportation	Materials	Funds	Service
	13000	14000		21000	
ASSETS					
Cash and Cash Equivalents	\$ 61,746,191	\$ 72,507	\$ 2,388,915	\$ 64,207,613	\$ 8,280,389
Investments	7,000,000	-	-	7,000,000	-
Accounts receivable					
Taxes	679,465	-	-	679,465	-
Due from other governments	347,496	-	-	347,496	591,035
Interfund receivables	24,750,186	-	-	24,750,186	-
Other	266,926	-	-	266,926	14,670
Prepaid expenses & other assets	409,900	-	-	409,900	-
Inventory	5,234,132	-	-	5,234,132	1,383,981
Total assets	\$ 100,434,296	\$ 72,507	\$ 2,388,915	\$ 102,895,718	\$ 10,270,075
LIABILITIES					
Accounts payable	\$ 4,746,490	\$ -	\$ 68,211	\$ 4,814,701	\$ 506,828
Accrued expenses	74,033,676	-	-	74,033,676	-
Interfund payables	-	-	-	-	22,830
Due to other governments	-	-	-	-	-
Other Liabilities	15,008	-	-	15,008	-
Deferred revenue - property taxes	633,830	-	-	633,830	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	79,429,004	-	68,211	79,497,215	529,658
FUND BALANCES					
Reserved for:					
Reserved for inventory	5,234,132	-	-	5,234,132	1,383,981
Reserved for prepaids	409,900	-	-	409,900	-
Reserved for transportation	-	72,507	-	72,507	-
Reserved for instructional materials	-	-	2,320,704	2,320,704	-
Undesignated, reported in	-	-	-	-	-
General Fund	15,361,260	-	-	15,361,260	-
Special Revenue Funds	-	-	-	-	8,356,436
Capital Projects	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Total fund balances	21,005,292	72,507	2,320,704	23,398,503	9,740,417
Total liabilities and fund balances	\$ 100,434,296	\$ 72,507	\$ 2,388,915	\$ 102,895,718	\$ 10,270,075

**Balance Sheet
 Governmental Funds
 June 30, 2010**

	Special Revenue Funds			Capital Projects	
	Title I IASA 24101	IDEA-B Entitlement 24106	Federal Stimulus 25250	Bond Building 31100	Capital Improvements HB-33 31600
ASSETS					
Cash and Cash Equivalents	\$ -	\$ -	\$ 90,161	\$ 52,645,716	\$ 16,579,741
Investments	-	-	-	-	-
Accounts receivable					
Taxes	-	-	-	-	7,337,212
Due from other governments	6,609,341	3,841,610	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	\$ 6,609,341	\$ 3,841,610	\$ 90,161	\$ 52,645,716	\$ 23,916,953
LIABILITIES					
Accounts payable	\$ 16,892	\$ 43,831	\$ -	\$ 3,895,812	\$ 2,682,203
Accrued expenses	-	-	-	-	-
Interfund payables	6,592,449	3,797,779	-	-	-
Due to other governments	-	-	-	-	-
Other Liabilities	-	-	90,161	-	-
Deferred revenue - property taxes	-	-	-	-	6,819,979
Deferred revenue - other	-	-	-	-	-
Total liabilities	6,609,341	3,841,610	90,161	3,895,812	9,502,182
FUND BALANCES					
Reserved for:					
Reserved for inventory	-	-	-	-	-
Reserved for prepaids	-	-	-	-	-
Reserved for transportation	-	-	-	-	-
Reserved for instructional materials	-	-	-	-	-
Undesignated, reported in					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects	-	-	-	48,749,904	14,414,771
Debt Service Fund	-	-	-	-	-
Total fund balances	-	-	-	48,749,904	14,414,771
Total liabilities and fund balances	\$ 6,609,341	\$ 3,841,610	\$ 90,161	\$ 52,645,716	\$ 23,916,953

**Balance Sheet
Governmental Funds
June 30, 2010**

	<u>Capital Project</u>			
	Capital			
	Improvements	Debt	Other	Primary
	SB-9 31700	Service 41000	Governmental Funds	Government
ASSETS				
Cash and Cash Equivalents	\$ 33,404,719	\$ 51,218,320	\$ 22,268,220	\$ 248,694,879
Investments	-	-	-	7,000,000
Accounts receivable				-
Taxes	3,716,158	7,847,848	-	19,580,683
Due from other governments	1,952,739	-	15,394,106	28,736,327
Interfund receivables	-	-	-	24,750,186
Other	-	-	-	281,596
Prepaid expenses & other assets	-	-	-	409,900
Inventory	-	-	-	6,618,113
Total assets	\$ 39,073,616	\$ 59,066,168	\$ 37,662,326	\$ 336,071,684
LIABILITIES				
Accounts payable	\$ 2,740,251	\$ -	\$ 713,307	\$ 15,413,825
Accrued expenses	-	-	-	74,033,676
Interfund payables	-	-	14,337,128	24,750,186
Due to other governments	-	-	251,806	251,806
Other Liabilities	-	-	-	105,169
Deferred revenue - property taxes	3,450,872	7,301,246	-	18,205,927
Deferred revenue - other	-	-	4,118,235	4,118,235
Total liabilities	6,191,123	7,301,246	19,420,476	136,878,824
FUND BALANCES				
Reserved for:				
Reserved for inventory	-	-	-	6,618,113
Reserved for prepaids	-	-	-	409,900
Reserved for transportation	-	-	-	72,507
Reserved for instructional materials	-	-	-	2,320,704
Undesignated, reported in				
General Fund	-	-	-	15,361,260
Special Revenue Funds	-	-	8,818,278	17,174,714
Capital Projects	32,882,493	-	9,423,572	105,470,740
Debt Service Fund	-	51,764,922	-	51,764,922
Total fund balances	32,882,493	51,764,922	18,241,850	199,192,860
Total liabilities and fund balances	\$ 39,073,616	\$ 59,066,168	\$ 37,662,326	\$ 336,071,684

Reconciliation Of The Balance Sheet To The Statement Of Net Assets

Amounts are recorded in dollars.

	Governmental <u>Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total government funds	199,192,860
Capital assets used in governmental activities are not financial resources and, there fore, are not reported in the funds	1,170,732,209
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Property Taxes	18,205,927
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds:	
Bond issuance costs net of accumulated amortization	1,243,187
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds :	
Accrued Interest	(7,762,510)
Accrued Compensated Absences	(3,982,889)
General Obligation Bonds and related Premiums and Discounts	<u>(463,940,223)</u>
Net assets of government activities	<u><u>913,688,561</u></u>

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit B-2
Page 1 of 4

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds
For the Year Ended June 30, 2010

	General Funds				Special Revenue	
	Operational	Pupil Transportation	Instructional Materials	Total General Funds	Food Service	Title I IASA
	11000	13000	14000		21000	24101
REVENUES						
Property taxes	\$ 4,578,915	\$ -	\$ -	\$ 4,578,915	\$ -	\$ -
State grants	557,885,453	18,702,004	3,598,651	580,186,108	-	-
Federal grants	2,527,985	-	-	2,527,985	21,437,787	25,788,926
Miscellaneous	13,400,576	-	-	13,400,576	9,618,501	-
Interest	41,101	4,821	7,327	53,249	10,198	-
Total revenues	578,434,030	18,706,825	3,605,978	600,746,833	31,066,486	25,788,926
EXPENDITURES						
Current:						
Instruction	394,033,220	-	4,354,625	398,387,845	-	22,129,588
Support Services						
Students	33,360,969	-	-	33,360,969	-	762,440
Instruction	25,784,720	-	79,400	25,864,120	-	150,800
General Administration	4,080,903	-	-	4,080,903	-	757,542
School Administration	34,559,847	-	-	34,559,847	-	745,137
Central Services	19,463,151	-	-	19,463,151	-	851,431
Operation & Maintenance of Plan	77,143,782	-	-	77,143,782	-	10,520
Student Transportation	225,790	18,766,573	-	18,992,363	-	381,468
Other Support Services	-	-	-	-	-	-
Food Services Operations	817,569	-	-	817,569	30,181,159	-
Community Service	3,657	-	-	3,657	-	-
Facilities, Supplies and Materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Capital outlay	120,336	-	-	120,336	-	-
Total expenditures	589,593,944	18,766,573	4,434,025	612,794,542	30,181,159	25,788,926
Excess (deficiency) of revenues over (under) expenditures	(11,159,914)	(59,748)	(828,047)	(12,047,709)	885,327	-
Other Financing Sources (Uses)						
Operating Transfers	60,066	-	-	60,066	-	-
Reimbursements to Grantors						
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-	-
Proceeds from refunding bonds	-	-	-	-	-	-
Total other financing sources	60,066	-	-	60,066	-	-
Net changes in fund balances	(11,099,848)	(59,748)	(828,047)	(11,987,643)	885,327	-
Fund balances - beginning of year	32,105,140	132,255	3,148,751	35,386,146	8,855,090	-
Fund balances - end of year	\$ 21,005,292	\$ 72,507	\$ 2,320,704	\$ 23,398,503	\$ 9,740,417	\$ -

State ment of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2010

	Special Revenue Funds		Capital Projects			Debt Service
	IDEA B	Federal	Bond	Capital	Capital	
	Entitlement	Stimulus	Building	Improvements	Improvements	
	24106	25250	31100	31600	31700	41000
REVENUES						
Property taxes	-	\$ -	\$ -	\$ 58,326,375	\$ 29,163,964	\$ 62,804,956
State grants	-	-	-	-	1,952,739	-
Federal grants	18,944,892	54,203,625	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest	-	-	310,595	14,272	112,673	47,757
Total revenues	18,944,892	54,203,625	310,595	58,340,647	31,229,376	62,852,713
EXPENDITURES						
Current:						
Instruction	2,500,327	19,930,690	-	-	-	-
Support Services						
Students	4,357,264	34,271,350	-	-	-	-
Instruction	82,641	-	-	-	-	-
General Administration	553,957	-	-	578,102	295,587	626,783
School Administration	11,450,703	1,585	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Service	-	-	-	-	-	-
Facilities, Supplies and Materials	-	-	6,391,994	12,138,379	19,488,450	-
Debt service						
Principal	-	-	-	-	-	21,726,791
Interest	-	-	-	-	-	18,046,115
Bond issuance costs	-	-	106,145	-	-	196,326
Capital outlay	-	-	80,655,363	51,309,064	25,596,273	-
Total expenditures	18,944,892	54,203,625	87,153,502	64,025,545	45,380,310	40,596,015
Excess (deficiency) of revenues over (under) expenditures	-	-	(86,842,907)	(5,684,898)	(14,150,934)	22,256,698
Other Financing Sources (Uses)						
Operating Transfers	-	-	(77,500)	720,000	(720,000)	-
Reimbursements to Grantors	-	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	1,984,283
Payments to escrow agents	-	-	-	-	-	(17,830,000)
Proceeds from bond issues	-	-	14,300,000	-	-	-
Proceeds from refunding bonds	-	-	-	-	-	16,800,000
Total other financing sources	-	-	14,222,500	720,000	(720,000)	954,283
Net changes in fund balances	-	-	(72,620,407)	(4,964,898)	(14,870,934)	23,210,981
Fund balances - beginning of year	-	-	121,370,311	19,379,669	47,753,427	28,553,941
Fund balances - end of year	-	\$ -	\$ 48,749,904	\$ 14,414,771	\$ 32,882,493	\$ 51,764,922

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2010

	Other Governmental Funds	Total Governmental Funds
REVENUES		
Property taxes	-	\$ 154,874,210
State grants	28,270,120	610,408,967
Federal grants	43,695,270	166,598,485
Miscellaneous	6,979,837	29,998,914
Interest	29,768	578,512
Total revenues	<u>78,974,995</u>	<u>962,459,088</u>
EXPENDITURES		
Current:		
Instruction	34,676,607	477,625,057
Support Services	-	-
Students	14,535,278	87,287,301
Instruction	1,498,973	27,596,534
General Administration	1,110,868	8,003,742
School Administration	2,124,094	48,881,366
Central Services	197,298	20,511,880
Operation & Maintenance of Plant	394,324	77,548,626
Student Transportation	91,736	19,465,567
Other Support Services	-	-
Food Services Operations	1,118,658	32,117,386
Community Service	-	3,657
Facilities, Supplies and Materials	1,108,183	39,127,006
Debt service	-	-
Principal	-	21,726,791
Interest	-	18,046,115
Bond issuance costs	-	302,471
Capital outlay	9,147,569	166,828,605
Total expenditures	<u>66,003,588</u>	<u>1,045,072,104</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,971,407</u>	<u>(82,613,016)</u>
Other Financing Sources (Uses)		
Operating Transfers	17,434	-
Reimbursements to Grantors	(19,098)	(19,098)
Bond issuance premiums	-	1,984,283
Payments to escrow agents	-	(17,830,000)
Proceeds from bond issues	-	14,300,000
Proceeds from refunding bonds	-	16,800,000
Total other financing sources	<u>(1,664)</u>	<u>15,235,185</u>
Net changes in fund balances	12,969,743	(67,377,831)
Fund balances - beginning of year	5,272,107	266,570,691
Fund balances - end of year	<u>\$ 18,241,850</u>	<u>\$ 199,192,860</u>

**Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Government Funds to the Statement of Activities
For the Year Ended June 30, 2010**

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	(67,377,831)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(39,166,742)
Capital Outlay Additions	182,622,891
Disposal of fixed assets and other adjustments	(4,250,636)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Change in deferred revenue related to the property taxes receivable	1,546,940
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither report the effect of issuance costs, premiums, discounts, and similar items when transaction, however, has any effect on net assets. Also, governmental funds debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Bond Issuance costs-Current Year Only-Amortized	296,221
Amortization of bond issuance costs	(91,921)
Original Issue Premium	(1,984,283)
Amortization of original issue premium	1,225,278
Increase in accrued interest payable	(1,361,919)
Decrease in accrued compensated absences	509,000
Bond proceeds	(14,300,000)
Debt service principal payments	21,726,791
Net effect of refunding	1,030,000
Change in Net Assets-Total Governmental Activities	80,423,789

Statement of Net Assets
Internal Service Fund
June 30, 2010

	Internal Service Fund
ASSETS	
Current assets:	
Cash and investments	\$ 40,115,517
Total current assets	40,115,517
Total assets	40,115,517
 LIABILITIES	
Current liabilities	
Claims Payable	28,347,316
Total current liabilities	28,347,316
Long-term liabilities	
Long-Term Portion of Claims Payable	11,768,201
Total long term liabilities	11,768,201
Total liabilities	40,115,517
 NET ASSETS	
Restricted net assets-expendable	-
Total Net assets	-
Total liabilities and net assets	\$ 40,115,517

Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Fund
For the Year Ending June 30, 2010

	Internal Service Fund
Operating revenues:	
Charges for services	92,022,964
Total operating revenues	92,022,964
Operating expenses:	
Health and medical claims admin.	4,285,722
Health and medical claims	69,447,779
Health and medical -Indirect Costs	1,598,622
Dental claims admin	305,396
Dental claims	5,336,996
Dental claims -Indirect Costs	134,128
Vision claims admin	17,605
Vision claims	691,284
Vision claims -Indirect Costs	17,869
Worker's compensation claims admin.	351,622
Worker's compensation claims	2,832,388
Worker's compensation claims -Indirect Costs	62,936
Property/liability claims admin.	557,571
Property/liability claims	6,423,103
Property/liability claims -Indirect Costs	78,750
Total operating expenses	92,141,771
Operating income (loss)	(118,807)
Non-operating revenue (expenses):	
Interest - restricted	118,807
Total non-operating revenues (expenses)	118,807
Change in net assets	-
Total net assets - beginning of year	-
Total net assets - end of year	\$ -

Statement of Cash Flows
Internal Service Fund
Year Ended June 30, 2010

		Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from Interfund Services Provided:		
Health Insurance Premiums	\$ 71,250,660	
Express Scripts Rebates	926,738	
Dental Insurance Premiums	5,725,662	
Vision Insurance Premiums	862,776	
Worker's Compensation Premiums	5,005,539	
Property/Liability Premiums	8,251,589	
Total Cash received from Interfund Services Provided		92,022,964
Cash paid to Vendors		
Health and Medical Claims Administration	4,285,722	
Health and Medical Claims	67,141,824	
Health and Medical - Indirect Cost	1,598,622	
Dental Claims Administration	305,396	
Dental Claims	5,336,996	
Dental -Indirect Costs	134,128	
Vision Claims Administration	17,605	
Vision Claims	691,284	
Vision - Indirect Cost	17,869	
Worker's Compensation Claims Administration	351,622	
Worker's Compensation Claims (Self Insured)	2,832,388	
Worker's Compensation - Indirect Costs	62,936	
Property/Liability Claims Administration	557,571	
Property/Liability Claims (Self Insured)	6,423,103	
Property/Liability - Indirect Costs	78,750	
Total Cash Paid to Vendors		89,835,816
Net cash provided (used) by operating activities		\$ 2,187,148
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest received	\$ 118,807	
Interfund transfer from general fund		
Net cash provided (used) by investing activities		118,807
Net increase in cash and cash equivalents		2,305,955
Cash and cash equivalents - June 30, 2009		37,809,562
Cash and cash equivalents - June 30, 2010		\$ 40,115,517
Reconciliation of operating income to net cash:		
Operating income (loss)		(118,807)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Increase in claims liability		2,305,955
Net cash provided by operating activities		\$ 2,187,148

Operational Fund (11000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 4,429,349	\$ 4,429,349	\$ 4,963,483	\$ 534,134
State grants	582,112,001	558,080,901	557,885,453	(195,448)
Federal grants	1,364,371	1,364,371	2,527,985	1,163,614
Miscellaneous	7,537,000	8,071,325	12,664,505	4,593,180
Interest	1,532,952	1,532,952	66,167	(1,466,785)
Total revenues	<u>596,975,673</u>	<u>573,478,898</u>	<u>578,107,593</u>	<u>4,628,695</u>
EXPENDITURES				
Current:				
Instruction	423,162,778	399,361,371	396,320,836	3,040,535
Support Services				
Students	28,189,678	27,938,742	33,522,184	(5,583,442)
instruction	40,656,233	40,627,773	26,268,338	14,359,435
General Administration	5,751,181	5,803,461	4,122,745	1,680,716
School Administration	34,111,523	34,090,449	34,764,965	(674,516)
Central Services	22,918,248	22,918,248	21,419,428	1,498,820
Operation & Maintenance of Plant	74,232,282	74,783,768	76,214,034	(1,430,266)
Student Transportation	471,417	471,417	275,188	196,229
Other Support Services	2,494,893	2,494,893	-	2,494,893
Food Services Operations	1,104,516	1,104,516	1,061,081	43,435
Community Services	9,000	9,000	3,657	5,343
Capital outlay	119,000	120,336	120,336	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>633,220,749</u>	<u>609,723,974</u>	<u>594,092,792</u>	<u>15,631,182</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,245,076)</u>	<u>(36,245,076)</u>	<u>(15,985,199)</u>	<u>20,259,877</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	36,245,076	36,245,076	-	(36,245,076)
Operating transfers	-	-	11,992	11,992
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>36,245,076</u>	<u>36,245,076</u>	<u>11,992</u>	<u>(36,233,084)</u>
Net changes in fund balances	-	-	(15,973,207)	(15,973,207)
Fund balances - beginning of year	-	-	102,853,372	102,853,372
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>86,880,165</u>	<u>86,880,165</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			326,437	
Adjustments to expenditures			4,498,848	
Other financing sources (uses)			48,074	
Net change in fund balances (GAAP basis)			<u>\$ (11,099,848)</u>	

Pupil Transportation Fund (13000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	18,443,121	18,834,455	18,702,004	(132,451)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	4,821	4,821
Total revenues	<u>18,443,121</u>	<u>18,834,455</u>	<u>18,706,825</u>	<u>(127,630)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	18,443,121	18,834,455	18,766,770	67,685
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>18,443,121</u>	<u>18,834,455</u>	<u>18,766,770</u>	<u>67,685</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(59,945)</u>	<u>(59,945)</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(59,945)	(59,945)
Fund balances - beginning of year	-	-	132,452	132,452
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>72,507</u>	<u>72,507</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			-	
Adjustments to expenditures			197	
Net change in fund balances (GAAP basis)			<u>\$ (59,748)</u>	

Instructional Materials Fund (14000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,329,156	3,598,651	3,598,651	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	7,327	7,327
Total revenues	<u>3,329,156</u>	<u>3,598,651</u>	<u>3,605,978</u>	<u>7,327</u>
EXPENDITURES				
Current:				
Instruction	7,424,485	6,858,640	4,492,776	2,365,864
Support Services				
Students	-	-	-	-
Instruction	163,122	95,096	79,372	15,724
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>7,587,607</u>	<u>6,953,736</u>	<u>4,572,148</u>	<u>2,381,588</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,258,451)</u>	<u>(3,355,085)</u>	<u>(966,170)</u>	<u>2,388,915</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	4,258,451	3,355,085	-	(3,355,085)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>4,258,451</u>	<u>3,355,085</u>	<u>-</u>	<u>(3,355,085)</u>
Net changes in fund balances	-	-	(966,170)	(966,170)
Fund balances - beginning of year	-	-	3,355,085	3,355,085
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>2,388,915</u>	<u>2,388,915</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			-	
Adjustments to expenditures			138,123	
Net change in fund balances (GAAP basis)			<u>\$ (828,047)</u>	

Food Services Fund (21000)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	19,557,290	19,557,290	21,487,969	1,930,679
Miscellaneous	7,458,231	7,458,231	9,693,834	2,235,603
Interest	-	-	10,198	10,198
Total revenues	<u>27,015,521</u>	<u>27,015,521</u>	<u>31,192,001</u>	<u>4,176,480</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	31,333,251	31,333,251	29,598,503	1,734,748
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>31,333,251</u>	<u>31,333,251</u>	<u>29,598,503</u>	<u>1,734,748</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,317,730)</u>	<u>(4,317,730)</u>	<u>1,593,498</u>	<u>5,911,228</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	4,317,730	4,317,730	-	(4,317,730)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>4,317,730</u>	<u>4,317,730</u>	<u>-</u>	<u>(4,317,730)</u>
Net changes in fund balances	-	-	1,593,498	1,593,498
Fund balances - beginning of year	-	-	6,678,731	6,678,731
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>8,272,229</u>	<u>8,272,229</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			(125,515)	
Adjustments to expenditures			(582,656)	
Net change in fund balances (GAAP basis)			<u>\$ 885,327</u>	

Title I - IASA Fund (24101)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	31,519,511	28,462,460	25,041,907	(3,420,553)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>31,519,511</u>	<u>28,462,460</u>	<u>25,041,907</u>	<u>(3,420,553)</u>
EXPENDITURES				
Current:				
Instruction	26,404,668	23,992,682	22,277,605	1,715,077
Support Services				
Students	947,896	891,490	765,458	126,032
Instruction	427,587	233,837	150,800	83,037
General Administration	972,864	972,864	757,542	215,322
School Administration	935,737	926,243	745,137	181,106
Central Services	844,721	848,844	844,154	4,690
Operation & Maintenance of Plant	16,500	16,500	10,520	5,980
Student Transportation	969,538	580,000	381,468	198,532
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>31,519,511</u>	<u>28,462,460</u>	<u>25,932,684</u>	<u>2,529,776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(890,777)</u>	<u>(890,777)</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(890,777)	(890,777)
Fund balances - beginning of year	-	-	(5,701,672)	(5,701,672)
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>(6,592,449)</u>	<u>(6,592,449)</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			747,019	
Adjustments to expenditures			143,758	
Net change in fund balances (GAAP basis)			<u>\$ -</u>	

IDEA-B Entitlement Fund (24106)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	17,186,231	22,549,702	18,409,880	(4,139,822)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>17,186,231</u>	<u>22,549,702</u>	<u>18,409,880</u>	<u>(4,139,822)</u>
EXPENDITURES				
Current:				
Instruction	1,954,358	2,846,286	2,500,327	345,959
Support Services				
Students	5,192,166	5,206,166	4,443,158	763,008
Instruction	83,310	92,210	82,641	9,569
General Administration	229,084	710,398	553,957	156,441
School Administration	9,727,313	13,694,642	11,451,332	2,243,310
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>17,186,231</u>	<u>22,549,702</u>	<u>19,031,415</u>	<u>3,518,287</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(621,535)</u>	<u>(621,535)</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(621,535)	(621,535)
Fund balances - beginning of year	-	-	(3,176,244)	(3,176,244)
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>(3,797,779)</u>	<u>(3,797,779)</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			535,012	
Adjustments to expenditures			86,523	
Net change in fund balances (GAAP basis)			<u>\$ -</u>	

Federal Stimulus Fund (25250)
Statement Of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	41,381,630	54,203,625	54,203,625	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>41,381,630</u>	<u>54,203,625</u>	<u>54,203,625</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	12,966,490	19,930,690	(6,964,200)
Support Services				
Students	41,381,630	41,234,824	34,271,350	6,963,474
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	2,311	1,585	726
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>41,381,630</u>	<u>54,203,625</u>	<u>54,203,625</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
RECONCILIATION TO GAAP BASIS:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balances (GAAP basis)			<u>\$ -</u>	

Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2010

	<u>Agency Funds</u>
ASSETS	
Current Assets	
Cash	\$ 5,042,105
Total assets	<u>5,042,105</u>
LIABILITIES	
Current Liabilities	
Deposits held in trust for others	5,042,105
Total liabilities	<u>\$ 5,042,105</u>

Notes to the Financial Statements

NOTE 1. Summary of Significant Accounting Policies

The financial statements of the Albuquerque Public School District No. 12, Albuquerque, New Mexico (“District”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 90,000 students.

The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund results as a department within the District.

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by GASB Statement No. 14 and/or GASB Statement No. 39, whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME and its only financial burden consists of a \$20,000 yearly contribution toward operations and payment of utility costs which amounted to \$12,780 during fiscal year 2010. Financial Statements for KNME may be obtained from the Controller’s office of the University of New Mexico.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District’s departments.

Component Units

The following charter schools were formed under NMSA 22-8A and as such are presented here as discrete component units within the District’s financial statements, and separate statements are not

available. They are presented as component units since their operating budgets and charters are presented and approved by the District's board. The State Auditor has determined the Charter Schools to be component units of the District. In addition under section 6-5A-1 NMSA 1978 501c(3) component units with gross annual income in excess of \$100,000 should be audited; therefore APS Foundation is included as a component unit.

21 st Century Public Academy	Los Puentes Charter School
Academia de Lengua y Cultura	Montessori Elementary
Academy of Trade & Technology	Montessori of the Rio Grande
Albuquerque Institute for Math & Science	Mountain Mahogany
Albuquerque Talent Development Secondary Charter School	Native American Community Academy
Alice King Community School	Nuestros Valores
Amy Beihl High School	Public Academy for Performing Arts
Career Academic & Technical Academy	Ralph J. Bunche Academy
Christine Duncan Heritage Academy	Robert F. Kennedy
Corrales International Charter School	School for Integrated Academics & Technology
Digital Arts & Technology Academy	South Valley Academy
East Mountain High School	Southwest Intermediate Learning Center (formerly La Luz del Monte)
El Camino Real Academy	Southwest Primary Learning Center
Gordon Bernell Charter School	Southwest Secondary Learning Center
La Academia de Esperanza	The Bataan Military Academy
La Promesa Early Learning Center	The Learning Community Charter School
La Resolana Leadership Academy	

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501 (c)(3) charitable organization established in 1995, that raises private support for programs within the district. In addition to providing help to the 90,000 schoolchildren and 14,000 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. In 2009, the Foundation established the Horizon Campaign, a fundraising effort aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the district.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Those revenues susceptible to accrual are property taxes, gross receipts taxes, state shared taxes, investment income and charges for services. In accordance with GASB Statement 33, estimated property,

gross receipts and other taxes that are not available are recorded as both accounts receivable and deferred revenue. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of interfund activity has been eliminated from the Government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to incurring the qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Derived property tax revenue is recognized when the underlying exchange transaction takes place. A large portion of the property tax revenue is derived from an estimate of taxes based on mill levy rates not yet collected and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grants and

similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* accounts for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

The *Pupil Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children. This is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Food Service Fund* is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund* is used to provide compensatory education services to educationally deprived school children (including private school pupils) in low-income areas. (P.L. 103-382)

The *IDEA-B Entitlement Fund* is used to account for federal resources administered by the public education department to provide for special educational needs of the handicap 6-21 years old. (PL 94-142 & PL 99-457)

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB33 Fund* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

The *Capital Improvements SB9 Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State

Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act. (22-25-1 to 22-25-10, NMSA 1978)

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

The *State Fiscal Stabilization Fund* was created to track funds appropriated under The American Recovery and Reinvestment Act of 2009 (ARRA), which provided over \$54 million to Albuquerque Public Schools under the State Stabilization Fund program to help offset the decrease in the unit value for FY10. These are federal funds, and must be used for education purposes consistent with State and local requirements. The funds are also subject to the requirements and restrictions in ARRA, and are tracked in a separate fund code in order to be fully accountable to the taxpayers.

Additionally, the government reports the following fund types:

Fiduciary Funds are used to account for assets held by the District as an agent for individuals, private organizations or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds relate primarily to the activities of individual schools. While these funds are under the supervision of the District and enhance the District's educational programs, they are funds of the individual schools and/or their student bodies and are not available for use by the District.

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the District Wide Financial Statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, Worker's Compensation Insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

The Statement of Net Assets and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions."

Assets, Liabilities and Net Assets or Equity

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Cash and Cash Equivalents: Policies regarding cash and cash equivalents are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Short Term Investment Fund. Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash

equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District's Restricted Cash and Cash Equivalents of \$227,389,050 consist of cash balances in all funds except the Operational Fund. This includes Transportation, Instructional Materials, Special Revenue Funds, Capital Outlay, Debt Service, and Insurance Reserves.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

The District has investments in the State Treasurer external investment pool (the Local Government Investment Pool). The investments are valued at fair value based on quoted market prices as of the valuation date. The State Treasurer Local Government Investment Pool is not SEC registered. Section 6-10-10-I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States Government or by its departments or agencies are either direct obligations of the United States or are backed by the full faith and credit of the United States Government or are agencies sponsored by the United States Government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amount funds were invested. Participation in the local government investment pool is voluntary.

The independent auditors' report for the local government investment pool, together with the financial statements, the accompanying notes to the financial statements, and the independent auditors' report on compliance and internal controls are available from the State Investment Council, 2055 South Pacheco Street, Suite 100, Santa Fe, New Mexico 87505, upon written request.

For purposes of the Statement of Cash Flows, the internal service fund considers all highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund receivables and interfund payables.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory: Supply inventories are valued at the lower of average cost or market and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded

as inventory with an offsetting credit to deferred revenue. Such revenue is recognized when the inventoried items are consumed.

Purchased inventories are recorded as expenditures at the time individual inventory items are used. Reported inventories are offset by a fund balance reservation which indicates that they do not constitute available expendable resources.

Capital Assets: Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Historically and in accordance with prior State Statute, State Regulations and School Board Policy, all assets with a value in excess of \$1,000 were capitalized. Effective July 1, 2006, this amount was increased by state statute to \$5,000. The District continues to capitalize all assets with a value in excess of \$1,000. In addition, effective July 1, 2009 the District began tracking and capitalizing all computers regardless of value. Assets on the books as of July 1, 2006 with a cost between \$1,000 and \$5,000 have remained on the District’s inventory list and continue to be subject to depreciation rules for the life of the asset.

Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The school district does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Purchased capital assets costing more than \$1,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of \$25,000. Donated capital assets valued at more than \$1,000 are recorded at their estimated fair value at the time of acquisition plus ancillary charges, if any.

Capital assets are reported net of accumulated depreciation in the statement of net assets. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management’s estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business Machines	5 Years	Improvements to Land	20 Years
General Equipment and Musical Instruments	8 Years	Improvements to Buildings	20 Years
Vehicles, Trucks, and Trailers	8 Years	Portable School Buildings	25 Years
Furniture, Major Appliances, Large Equipment	10 Years	Buildings	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the statement of activities.

Unearned Revenues: The District reports unearned revenues on its Statement of Net Assets and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

Compensated Absences: In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide fund.

Certain employees of the District (primarily school teachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2010 for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year \$19,408,034 in interest on long term debt was recorded including \$1,361,919 for accrued interest.

Fund Balance: Reservations of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The District designates the portion of the year-end fund balance, not otherwise designated or reserved, for subsequent years' expenditures. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

Net Assets: The government-wide statements utilize a net assets presentation. Net assets are categorized as follows:

Investment in capital assets, net related debt - This category reflects the portion of net assets that are associated with capital assets less outstanding capital asset related debt.

Restricted Net Assets - For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets – This category reflects net assets of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The District's restricted net assets for student instructional materials, pupil transportation and capital projects on Exhibit A-1 represent those imposed by law through enabling legislation.

Interfund Transactions: Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other interfund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims and an estimate on property taxes receivable.

Revenues

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which includes revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$556,391,391 in state equalization guarantee distributions during the year ended June 30, 2010.

Tax Revenues: The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are issued and for fund purposes when they are measurable and available. The District records only the portion of the taxes considered to be 'measurable' and 'available.' Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year, to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects County, City, and School taxes and distributes some to each fund once per month, except in June when the taxes are distributed twice to close out of the fiscal year.

Pupil Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2010 totaled \$18,702,004; \$18,697,705 from State Transportation Distribution funds and \$4,299 for administrative fees collected on Charter School Transportation allocations.

Instructional Materials: The New Mexico State Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed on the State Board of Education's "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$3,598,651.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1st of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public school capital

improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District has a \$1,952,739 receivable due from the state for SB-9 matching during the year ended June 30, 2010.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

Allocation of Indirect Expenses: The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico State Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2010 was \$1,840,067 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Budgetary Information

The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU) a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and then if over \$10,000 by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A.
6. Budgets for the General Fund, Special Revenue Funds and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU. Unspent general appropriations lapse at year-end unless they have been encumbered and accrued.

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year.

The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a Governmental Agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2010 is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and

2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

NOTE 2. Cash and Cash Equivalents and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts, in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate, and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

Cash Reconciliation

Cash Per Government Wide Statement of Net Assets:

Unrestricted cash - Statement of net assets	\$ 101,536,863
Current Restricted cash - Statement of net assets	75,369,785
Noncurrent Restricted cash - Statement of net assets	111,903,748
Total Cash & cash equivalents per Government Wide Statement of Net Assets	<u>\$ 288,810,396</u>

Governmental Funds - Balance Sheet Reconciliation

Cash and cash equivalents per Exhibit A-1	\$ 288,810,396
Internal Service Fund cash	(40,115,517)
Total Cash & cash equivalents per Governmental Funds	<u>248,694,879</u>
Balance Sheet per Exhibit B-1	<u>\$ 248,694,879</u>

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2010:

Deposits & Investments

	Wells Fargo	Bank of America	First Community Bank CD's
Total deposits	\$ 268,615,328	18,735,918	7,000,000
FDIC coverage	250,000	250,000	250,000
Total uninsured public funds	268,365,328	18,485,918	6,750,000
Collateral requirement ¹	134,182,664	9,242,959	3,375,000
Pledged security	293,988,416	20,819,344	7,120,053
Total under (over) collateralized	\$ (159,805,752)	(11,576,385)	(3,745,053)

	Agency Funds		Total Deposits
	NM Educators FCU	Various Banks	
Total amounts of deposits	\$ 5,710	5,290,001	299,646,957
FDIC coverage	250,000	5,290,001	6,290,001
Total uninsured public funds	-	-	293,601,246
Collateral requirement ¹	-	-	146,800,623
Pledged security	-	-	321,927,813
Total under (over) collateralized	\$ -	-	(175,127,190)

¹ Collateral requirement: 50% of uninsured public funds. Due to current economic conditions APS required all financial institutions to provide 102% collateral.

Cash on Deposit at the State Investment Pool:

	State Treasurer
Total Deposits	\$ 8,863,220 ²
Total uninsured public funds	8,863,220
Collateral requirement ²	-
Pledged security	-
Total under (over) collateralized	\$ -

² Full Information can be obtained from the separate audited financial statements of the State Treasurer's Office. These securities are composed of United States Treasury Bills or Notes.

Investments:

As of June 30, 2010, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturities</u>
Certificates of Deposit	7,000,000	6 months

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$293,601,246 of the District’s bank balance of \$299,646,957 was exposed to custodial credit risk because it was uninsured and collateral held by pledging bank’s trust department was not in the District’s name.

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District’s investments. The District’s investment policy indicates that the District is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

Concentration of Credit risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment of a single issuer. The District places no limit on the amount the District may invest in any one issuer. The District’s investments are held in the State of New Mexico Local Government Investment Pool (NMLGIP) and in the First Community Bank in Certificates of Deposit.

At June 30, 2010, the District had funds invested in the State LGIP. As a government investment pool, the LGIP is exempt from disclosing concentration risk. Summarized information regarding the pool’s credit risk and interest rate risk is as follows:

NMGrow LGIP	AAAm rated	\$8,863,220	43-day WAM
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- a. The investments are valued at fair value based on quoted market prices as of the valuation date;
- b. The State Treasurer Local Government Investment Pool is not SEC registered. The State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1 A and E, NMSA 1978;2.2.2 NMAC 42 April 15, 2008
- c. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested;
- d. Participation in the local government investment pool is voluntary;
- e. The local government investment pool is rated AAAm (credit risk) by Standard & Poor’s;
- f. The end of the fiscal year weighted average maturity (interest rate risk in number of days) is available on the State Treasurer’s website at www.stonm.org.

NOTE 3. Receivables

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for uncollectables. Accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectables.

Restricted Accounts Receivables of \$25,113,151 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables.

Receivables as of June 30,2010 are as follows:

Receivables	General	Food Services	Title I	IDEA-B Entitlement	
Property taxes	679,465	-	-	-	
Intergovernmental grants	347,496	591,035	6,609,341	3,841,610	
Other	281,103	14,670	-	-	
Less allowance for uncollectibles	(14,177)	-	-	-	
Totals by fund	1,293,887	605,705	6,609,341	3,841,610	

	Capital Improvements HB-33	Capital Improvements SB-9	Debt Service	Other Governmental	Total
Property taxes	7,337,212	3,716,158	7,847,848	-	19,580,683
Intergovernmental grants	-	1,952,739	-	15,394,106	28,736,327
Other	-	-	-	-	295,773
Less allowance for uncollectibles	-	-	-	-	(14,177)
Totals by fund	7,337,212	5,668,897	7,847,848	15,394,106	48,598,606

NOTE 4. Inventories

Components of inventory balances are as follows:

Instructional	1,535,890
M&O	3,698,243
Food Items	1,383,980
Total	6,618,113

NOTE 5. Accrued Expenses

Accrued Expenses at June 30, 2010 consisted of:

Salaries and benefits payable	74,033,676
Other Liabilities	105,169
Total	74,138,845

NOTE 6. Interfund Receivables, Payables, and Transfers

Generally, these inter-fund receivables and payables are generated when a fund incurs an expense and is waiting for reimbursement from the grantor. The balance represents the amount of cash

provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Interfund transfers generally occur for two reasons; to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds.

Receivables and payables from interfund transactions as of June 30, 2010 are listed below:

Governmental Activities:		Interfund Receivables	Interfund Payables
Fund #	Major Funds:		
11000	Operational Fund	24,750,186	
21000	Food Service		(22,830)
24101	Title I IASA		(6,592,449)
24106	IDEA-B Entitlement		(3,797,779)
Nonmajor Funds:			
24109	Preschool IDEA-B		(102,916)
24113	Education Of Homeless Children		(3,153)
24115	IDEA-B Private School Proportionate Share		(73,086)
24120	IDEA-B Reallocation		(255,814)
24124	Title I Section 1003G		(346)
24153	English Language Acquisition		(594,684)
24154	Teacher / Principal Training & Recruiting		(1,422,536)
24157	Safe And Drug Free Schools & Comm.		(64,426)
24162	Title I School Involvement		(34,436)
24174	Carl D. Perkins Secondary Current		(102,260)
24180	Carl D Perkins HSTW Current		(1,771)
24182	Carl D Perkins HSTW Current Redistribution		(2,795)
24201	Title I Stimulus		(1,251,073)
24206	IDEA-B Stimulus		(2,991,663)
24209	IDEA-B Preschool Stimulus		(17,384)
24212	IDEA-B Early Intervention Stimulus		(645,972)
24213	Education Of Homeless Stimulus		(953)
24215	IDEA-B Private School Stimulus		(28,441)
24262	Title I School Improvement Stimulus		(171,380)
25107	Teaching American History		(18,082)
25112	Collaborative Research and Development		(1,655)
25131	Johnson O'Malley		(111,500)
25146	Safe Routes to School		(14,580)
25168	Asthma Program		(14,602)
25174	After School (PICASSO)		(37,293)
25184	Indian Education Formula Grant		(256,791)
25200	ROTC		(568)
25217	Smaller Learning Communities		(251,563)
25241	Carol M. White Physical Fitness		(20,277)

Fund #		
25243	Safe & Drug Free Schools & Communities	(199,316)
26118	ABEC Job Mentor Instruction	(61,573)
26125	Wallace Foundation	(11,766)
27105	Go Student Library	(289,972)
27141	Truancy Initiative	(419)
27149	Pre-K Initiative	(218,614)
27150	Indian Education Act	(21,627)
27163	Schools in Need of Improvement.	(127,053)
27166	Kindergarten Three-Plus	(130,104)
27168	After School Enrichment Program	(34,740)
27548	Fractal Foundation	(6,846)
28106	Healthy Kids	(4,304)
28112	Healthy Kids	(3,754)
29107	City County Grants	(747,523)
31400	Special Capital Outlay – State	(3,987,517)
		24,750,186
		(24,750,186)

Fund #	Major Funds:	Interfund Transfer From	Interfund Transfer To
11000	Operating Fund		60,066
31100	Bond Building	77,500	
31600	Capital Improvements HB-33		720,000
31700	Capital Improvements SB-9	720,000	
	Nonmajor Funds:		
24109	Preschool IDEA-B		17,605
24129	Partnerships In Character Education	46,416	
24150	Title V Part A Innovative Ed Pro Strategies	322	
25129	Title XX Health & Social Services		33,175
27165	21st Century Rio Grande Collaborative		27,575
27166	Kindergarten Three-Plus	142,129	
27167	21st Century Learning Center	42,798	
27168	After School Enrichment Program		300
27169	Pre-Kindergarten Start up cost		62,063
29102	Private Dir Grants (Categorical)	266	
29107	City County Grants		31,147
31300	Special Capital Outlay - Local		77,500
		1,029,431	1,029,431

NOTE 7. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

Capital Assets	Balance 6/30/2009	Additions	Deletions	Transfers	Balance 6/30/2010
Governmental Activities:					
Capital Assets, not depreciated:					
Land	41,878,557	-	-	682,666	42,561,223
Construction in progress	471,957,010	173,343,723	-	(74,441,956)	570,858,777
Total Capital Assets, not depreciated:	513,835,567	173,343,723	-	(73,759,290)	613,420,000
Capital Assets, being depreciated:					
Land improvements	91,635,781	-	(91,284)	9,232,675	100,777,172
Building and building improvements	851,791,534	-	(4,432,259)	64,526,615	911,885,890
Equipment, furniture and fixtures	87,011,114	8,899,561	(2,624,455)	-	93,286,220
Vehicles/heavy equipment	13,760,913	379,607	(26,369)	-	14,114,151
Total Capital Assets, being depreciated:	1,044,199,342	9,279,168	(7,174,367)	73,759,290	1,120,063,433
Less Accumulated Depreciation for:					
Land improvements	(70,802,883)	(1,408,040)	25,924	-	(72,184,999)
Building and building improvements	(392,979,499)	(25,887,945)	627,077	-	(418,240,367)
Equipment, furniture and fixtures	(51,360,788)	(11,243,210)	2,253,425	-	(60,350,573)
Vehicles/heavy equipment	(11,365,043)	(627,547)	17,305	-	(11,975,285)
Total accumulated depreciation	(526,508,213)	(39,166,742)	2,923,731	-	(562,751,224)
Total capital assets, being depreciated, net	517,691,129	(29,887,574)	(4,250,636)	73,759,290	557,312,209
Governmental activities capital assets, net	1,031,526,696	143,456,149	(4,250,636)	-	1,170,732,209

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

Instruction	870,041
Support Services	1,009,328
Operation and Maintenance of Plant	189,399
Operations of Noninstructional Services	316,292
Unallocated	36,781,682
	<u>39,166,742</u>

NOTE 8. Long-term Debt

During the year ended June 30, 2010 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance 6/30/2009	Additions	Deletions	Balance 6/30/2010	Current Portion	Long-term Debt
General Obligation Bonds	458,020,603	31,100,000	39,556,792	449,563,811	43,366,792	406,197,019
Premiums	13,617,405	1,984,283	1,225,278	14,376,410	1,319,768	13,056,642
Subtotal	471,638,008	33,084,283	40,782,070	463,940,221	44,686,560	419,253,661
Compensated Absences	4,492,000	3,097,591	3,606,702	3,982,889	1,327,630	2,655,259
Estimated Claims Liability	37,809,562	92,141,772	89,835,817	40,115,517	27,630,712	12,484,805
Total	513,939,570	128,323,646	134,224,589	508,038,627	73,644,902	434,393,725

Compensated absences are paid from the same fund that the employee is paid. Totals above include current portions and long-term portions.

Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service debt requirements are liquidated as property taxes are received and debt service principal payments and interest become due which are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

Refunded Bonds:

On November 10, 2009, the District issued \$16,800,000 million in General Obligation Bonds with an interest rate range of 3.0 to 5.0 percent. This amount represents an advance refunding of \$7,657,716 of outstanding 2001 Series bonds with an interest rate ranging between 4.0 and 5.0 percent; and an advance refunding of \$10,929,486 of all outstanding 2003 Series bonds with an interest rate ranging between 3.0 and 4.5 percent. Proceeds totaling \$18,587,201 were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2003 Series bonds, and the portion of the 2001 Series bonds to be refunded. As a result, all refunded bonds are considered to be defeased and the liability for those bonds has been removed from the District's long-term liabilities.

The District advance refunded \$18.6 million of its 2001 and 2003 Series bonds to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,322,668. The refunding resulted in a \$ 1,030,000 improvement in cash flow resulting from the change in par value.

General obligation bonds issued and outstanding at June 30, 2010 are as follows:

Date of Issue	Original Issue	Amount Outstanding	Interest Rates	Final Maturity Date
August 22, 2001	50,850,000	11,745,000	4.00%-5.00%	8/1/2016
March 19, 2003	30,000,000	-	3.00%-4.50%	8/1/2018
December 29, 2004	28,010,000	17,810,000	3.00%-4.125%	8/1/2020
February 1, 2005	4,625,000	2,336,355	0.00%	8/1/2020
February 1, 2005	21,375,000	17,155,000	3.00%-4.50%	8/1/2014
January 17, 2006	7,160,000	4,192,456	0.00%	8/1/2020
October 10, 2006	63,980,000	42,675,000	4.00% - 5.00%	8/1/2021
December 27, 2007	75,000,000	63,850,000	4.00% - 5.00%	8/1/2022
September 10, 2008	134,000,000	134,000,000	4.00% - 5.00%	8/1/2023
May 10, 2009	124,700,000	124,700,000	3.50% - 5.00%	8/1/2022
October 1, 2009	14,300,000	14,300,000	0.00%	8/1/2024
November 1, 2009	16,800,000	16,800,000	3.00% - 5.00%	8/1/2018

The annual requirements to amortize the General Obligation Bonds as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2010	43,366,793	17,820,444	61,187,237
2011	31,846,793	16,400,026	48,246,819
2012	30,261,793	15,133,513	45,395,306
2013	28,631,793	13,861,594	42,493,387
2014	30,051,793	12,608,225	42,660,018
2015-2019	153,243,959	44,111,366	197,355,325
2020-2023	132,160,887	9,590,906	141,751,793
Totals	449,563,811	129,526,074	579,089,885

In prior years, the general fund was used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the fiscal year June 30, 2010, compensated absences decreased \$509,000 from the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$3,126,044.

NOTE 9 Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1, on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the fiscal year 2010 tax levy had a taxable value of \$14,294,011,333. The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills (\$20 per \$1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

Property taxes receivable at June 30, 2010 are as follows:

	Current	Delinquent Taxes		Total
	Taxes Billed	Current Portion	Deferred	
General Fund	162,759	45,635	471,071	679,465
Capital Projects	3,154,898	782,519	7,115,954	11,053,371
Debt Service	2,271,358	546,602	5,029,888	7,847,848
Total	5,589,015	1,374,756	12,616,913	19,580,684

The District has calculated property taxes by multiplying the tax levy by the taxable value, reducing that amount by actual collections, and recording the difference as deferred revenue. Delinquent property taxes are estimated based on the various mill levies, as the split between funds is not available from the taxing districts. The amount estimated at June 30, 2010 for delinquent taxes is \$12,616,913 and is recorded as deferred revenue.

NOTE 10. Other Required Individual Fund Disclosures

Generally Accepted Accounting Principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2010.

Nonmajor Funds

24182	Carl Perkins HSTW Redistribution	\$ 605
26125	Wallace Foundation	<u>1,045</u>
	Total	<u>\$ 1,650</u>

NOTE 11. ERA Pension Plan

Plan Description

Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Retirement Eligibility

The benefit for retirement at age 60, or after 25 years of service before age 60, is an annual sum equal to the "final average salary" multiplied by the total number of years of service credit times 2.35%.

A member is eligible to retire when:

1. The member's age and earned service credit add up to the sum of 75 or more, or
2. The member is age 65 or more with at least five years of earned service credit, or
3. The member has earned allowed service credit totaling 25 or more years.

A further requirement to be eligible to retire is that one must be a "member" having at least one year of employment after July 1, 1957 and at least five years of contributory employment. Eligible members who have one year of employment after July 1, 1957 but less than the required five years, may contribute to the fund for each year needed. The cost of such contributions is 15.2% of the average salary of the last five years for each year of contributory employment needed, plus 3% compound interest from July 1, 1957 to the date of payment.

When a member has completed five or more years of "earned service credit" and has made contributions for at least five years, the member may terminate employment, leave his/her contributions in the retirement fund and retire (1) when the member's age and years of "earned service credit" (covered employment in New Mexico) add up to 75 or more, or (2) the member may retire at age 65, if he/she has at least five years of "earned service credit".

Funding Policy

Plan members are required to contribute 9.4% of their gross salary. The District is required to contribute 10.9% of the gross covered salary. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature.

The District met the required contributions for the past three years as follows:

	ERA Contribution Requirement	Employer Contributions	Employee Contributions
June 30, 2010	\$ 100,340,261	\$ 57,020,597	\$ 43,319,664
June 30, 2009	92,786,870	55,920,899	36,865,971
June 30, 2008	85,822,520	50,526,334	35,296,186

NOTE 12. Post-Employment Benefits

Retiree Health Care Act

Plan Description.

The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents.

The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District remitted the following contributions for the past three years as follows:

	RHP Contribution Requirement	Employer Contributions	Employee Contributions
June 30, 2010	\$ 9,745,831	\$ 6,497,221	\$ 3,248,610
June 30, 2009	9,468,861	6,312,574	3,156,287
June 30, 2008	9,130,661	6,087,108	3,043,554

Post Employment Life Insurance Benefits and Required Supplementary Information

Plan Description

The District's Postemployment Life Insurance Plan is a single employer defined benefit plan administered by the District that provides Basic Life Insurance to a frozen group of employees who retired prior to July 1, 2000. Insurance benefits are authorized by a resolution from the District's Board of Education. This amount is equal to \$1,000, increased by \$200 as of each anniversary of employment, subject to a maximum benefit of \$4,000. A fully-insured premium rate of \$2.151/\$1,000 is charged; however, the retirees make no contribution toward this coverage. The number of retirees covered as of July 1, 2010 was 2,815 and the present value of coverage was \$211,251.

Optional Life Insurance is also offered to those employees who retired prior to July 31, 2001. The fully-insured premium rates are age-banded. Eligible employees contribute \$0.116/\$1,000 of their respective age-banded premium rate with the District paying the remainder of the premium. The number of retirees covered as of July 1, 2010 was 1,808 and the present value of coverage was \$6,759,994 offset by retire contributions of \$795,320.

The District recognizes the cost of providing the life insurance benefits by charging the insurance premiums to expenditures. Life insurance benefits are paid through premiums to Standard Life Insurance Company under an indemnity plan. The District's Board is responsible for establishing and amending benefit provisions of the Post Employment Life Insurance Plan.

Annual OPEB Cost and Annual Required Contribution

The major component of the annual OPEB cost is the annual required contribution (ARC). The ARC is the sum of the normal cost and the amortization of the unfunded actuarial accrued liability. The unfunded

actuarial accrued liability is amortized over the average life expectancy for the retired population of nine years. The ARC for APS's postemployment benefit plan for the period July 1, 2009 to June 30, 2010 is \$882,028 which is comprised of the Annual Amortization Payment (plus interest) of \$869,892 and adjustment to ARC of \$12,136.

The other components of the annual OPEB cost are one year's interest on the net OPEB obligation (defined below) at the beginning of the year and adjustment to the ARC. The adjustment to the ARC is the discounted present value of the net OPEB obligation at the beginning of the year.

The following tables provide the annual required contribution ("ARC") for the period July 1, 2009 to June 30, 2010 and an estimate of the net OPEB obligation as of June 30, 2010.

	POST EMPLOYMENT BENEFIT PLAN	
ANNUAL REQUIRED CONTRIBUTION (ARC)		
Normal Cost	\$	-
Interest on Normal Cost	\$	-
Amortization Payment		857,130
Adjustments to ARC		12,136
Interest on Amortization Payment		12,762
TOTAL	\$	882,028

NET OPEB OBLIGATION *	
Net OPEB Obligation - Beginning of Year	\$97,326

ARC	\$882,028
Interest on net OPEB Obligation	2,920
Adjustment to ARC	(12,136)
Annual OPEB Cost	872,812
Employer Contributions *	(795,320)
Increase in Net OPEB Obligation	\$77,492

Net OPEB Obligation - End of Year	174,818
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Percentage of OPEB Cost Contributed	91.12%
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The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2010 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2008	N/A	N/A	N/A
6/30/2009	1,142,000	95.70%	49,000
6/30/2010	872,812	91.12%	174,818

Methods and Assumptions

GASB 45 allows the use of one of several actuarial cost methods. These cost methods allocate the OPEB costs differently. The method used in this valuation is the *Unit Credit*. The valuation results are developed assuming a discount rate of 3%. Under GASB 45, the discount rate to be used for the valuation is determined based on the long term investment yield on the investments used to finance the payment of benefits. For this valuation it is assumed that postemployment benefits are paid from general assets which generally consist of short-term investments.

The participation assumption is the assumed percentage of future retirees that participate and enroll in the health plan. The participation assumption used in this valuation is 100%.

Funded Status

The actuarial accrued liability is the present value of future benefits which is attributable to past service. The actuarial accrued liability of APS's postemployment benefit plan as of July 1, 2010 is \$6,971,245. The unfunded actuarial accrued liability is the difference between the actuarial accrued liability and the actuarial value of plan assets. Plan assets are financial assets that are segregated and restricted in a trust (or equivalent arrangement). Assets in this trust are dedicated to providing benefits to plan participants and are legally protected from creditors of employers. Since there are no plan assets, the unfunded actuarial accrued liability for APS's postemployment benefit plan is the same as the actuarial accrued liability, \$6,971,245. Amortization of unfunded Actuarial Accrued Liability is a Level Dollar amount and the period used for amortization of unfunded balances is closed. The closed plan is for retired employees.

NOTE 13. Contingent Liabilities

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various Federal and State grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

Commitments

Albuquerque Public Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2010, commitments and encumbrances outstanding for capital projects totaled \$78,437,252. Bond sales of \$150 million are described under subsequent events.

NOTE 14. Risk Management

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and injuries to employees. APS established a self insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self insured program. APS purchases specific excess insurance. There is a self-insured retention (per occurrence) of \$350,000 for workers compensation, \$350,000 for liability and \$500,000 for property. APS is subject to tort immunities. School board errors and omissions have \$350,000 retention. APS believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of \$350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. APS has not incurred any losses in excess of coverage during the past 4 years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized as follows:

Fiscal Year 2010	Balance 06/30/09	Additions	Deletions	Balance 06/30/10
Liability and Property	7,894,132	8,279,504	7,059,424	9,114,212
Worker's Compensation	9,199,587	5,037,523	3,246,946	10,990,164
Health Claims	17,044,007	72,225,006	73,026,168	16,242,845
Dental Claims	3,475,828	5,736,310	5,776,520	3,435,618
Vision Claims	196,008	863,428	726,758	332,678
	<u>37,809,562</u>	<u>92,141,771</u>	<u>89,835,816</u>	<u>40,115,517</u>
Fiscal Year 2009	Balance 06/30/08	Additions	Deletions	Balance 06/30/09
Liability and Property	7,426,919	8,384,970	7,917,757	7,894,132
Worker's Compensation	9,577,924	3,672,524	4,050,861	9,199,587
Health Claims	17,394,207	67,054,464	67,404,664	17,044,007
Dental Claims	3,197,687	5,626,695	5,348,554	3,475,828
Vision Claims	-	530,417	334,409	196,008
	<u>37,596,737</u>	<u>85,269,070</u>	<u>85,056,245</u>	<u>37,809,562</u>

NOTE 15. Subsequent Events

On September 22, 2010 APS sold \$31.9 million in Build America Bonds to Morgan Keegan & Co., Inc, \$32.69 million in Qualified School Construction Bonds to Robert W. Baird & Co., Inc. and \$85.41 million in School Building Bonds to J.P. Morgan Securities Inc. These sales are part of a \$225 million authorization approved by voters in February, 2010. The proceeds will be used for construction projects that were included in the Capital Master Plan 2011-2016 that was approved by the Albuquerque Public Schools Board of Education.

NOTE 16. Joint Powers Agreements

(1) The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (currently \$203,459 per year) share of the maintenance costs on a quarterly basis.

(2) The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976 for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately \$300,000 and the City paid for the balance of the total design and construction cost of approximately \$670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

(3) The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid \$250,000 and the District paid for the balance of the total design and construction cost of approximately \$680,000. The County is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease and the District shall be the sole owner thereof.

(4) The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately \$1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

(5) The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on October 6, 1981 for the construction and maintenance of a soccer field / play area at Osuna Elementary School. The City paid approximately \$93,500 and the District paid approximately \$30,000 of the total design and construction cost of approximately \$123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease and the District shall be the sole owner thereof.

(6) The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000 providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be fifty years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours, the City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School

facilities including the gymnasium, cafeteria and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility.

A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003 provided for the addition of a sports and fitness center to be built, managed and operated by the City at the McKinley Middle School site.

(7) The District entered into a Joint Powers Agreement with the Village of Los Ranchos de Albuquerque (the Village) effective March 9, 2006 for the purpose of designating the Village as the lead agency to administer Project Funds \$155,000 appropriated to the District by the State of New Mexico for the planning, design and construction of a multipurpose field at Taft Middle School. All District funds for this project were expended during 2010. The Village also administered additional project funding provided by the Village and Federal Governments.

Charter Schools

(8) The District entered into an agreement with **Robert F. Kennedy Charter School (RFK)** on May 15, 2009 regarding the use of 27 portable buildings for use as classrooms and administrative offices. Costs incurred by APS in making the portable buildings available to RFK including the cost of renovation, repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments made by RFK to APS over the life of RFK's use of the property. During the 2009-2010 school year, APS billed RFK \$ 296,430 for these facilities. This agreement is effective through June 30, 2014 unless extended by both parties or terminated in writing at any time after July 1, 2010.

(9) The District entered into an agreement with Public Academy of Performing Arts (**PAPA**) on March 31, 2010 regarding the use of 19 portable buildings for use as classrooms and administrative offices during the 2009-2010 school year. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, site preparation, installation, maintenance and utilities are recovered through lease and maintenance payments made by PAPA to APS over the life of PAPA's use of the property. During the 2009-2010 school year, APS billed PAPA \$ 211,370 for these facilities. This agreement is in effect until terminated by either party upon giving 30 days notice.

(10) The District entered into an agreement with Montessori of the Rio Grande Charter School (**MRG**) on November 29, 2009 regarding the use of certain school facilities referred to as the "Gabaldon site" which APS acquired on October 30, 2009 for use by MRG. APS was responsible for making the Gabaldon site suitable for use including the completion of necessary renovations, making facility repairs and providing maintenance and utilities. During the 2009-2010 school year, APS billed MRG \$ 73,921 for site use. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with terms of the agreement.

(11) The District entered into an agreement with Native American Community Academy Charter School (**NACA**) on August 15, 2008 regarding the use of 22 portable buildings at Wilson Middle School for students of NACA. Costs incurred by APS in making the portable buildings available including the cost of renovation, repair, maintenance and utilities are recovered through lease payments made by NACA to APS. During the 2009-2010 school year, APS billed NACA \$ 122,700 for rental costs. The agreement also covers the joint collaborative use of certain Wilson Middle School facilities including the library, gym, cafeteria and playground. This agreement is in effect until terminated by either party upon giving 30 days notice.

(12) The District entered into an agreement with Native American Community Academy Charter School (**NACA**) on July 23, 2009 for the purpose of retaining qualified design professionals to design new school facilities to be occupied by NACA and to undertake such other tasks in connection with the design and construction of those facilities as is necessary and appropriate. This agreement is effective until complete unless terminated in writing by either party at any time.

Childhood Development Centers

(13) An Intergovernmental Agreement between the District and the City of Albuquerque dated May 7, 1990 and renewable every five years provides for the operation of Childhood Development Centers to provide early childhood education and full-day, year around child day care for children from lower-income families located on eight school sites in the City. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas and other expenditures required for the establishment of the centers.

The District has provided space for the installation of the classrooms and retains title to the facilities. The City provides for the staffing and general operation of the centers.

Head Start Program

(14) A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI) dated May 1, 2000 provides for the operation of Head Start Programs at seven District school locations. YDI assumed costs associated for purchase of buildings, transportation, site development, playground construction, utility extensions, meters and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Headstart services on a long term basis for the duration of the Headstart contract with the U.S. Department of Health and Human Services.

NOTE 17. Subsequent Accounting Standard Pronouncements

In March 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* which is effective for financial statements for periods beginning after June 15, 2010. Statement 54 is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types.

Fund balance—the difference between assets and liabilities in the governmental fund financial statements—is among the most widely and frequently used information in state and local government financial reports. The GASB developed Statement 54 to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standards establish a hierarchy of fund balance classifications based primarily on the extent to which a government is bound to observe spending constraints imposed upon how resources reported in governmental funds may be used.

Statement 54 distinguishes fund balance between amounts that are considered nonspendable, such as fund balance associated with inventories, and other amounts that are classified based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts will be reported in the following classifications:

- *Restricted*—amounts constrained by external parties, constitutional provision, or enabling legislation
- *Committed*—amounts constrained by a government using its highest level of decision-making authority
- *Assigned*—amounts a government intends to use for a particular purpose
- *Unassigned*—amounts that are not constrained at all will be reported in the general fund.

The new standards also clarify the definitions of individual governmental fund types. It interprets certain terms within the definition of special revenue fund types, while further clarifying the debt service and capital projects fund type definitions. The final standard also specifies how economic stabilization or “rainy-day” amounts should be reported. The District has not determined the financial impact of this new standard.

NOTE 18. Component Unit – Charter Schools

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Albuquerque Municipal School District No. 12:

21 st Century Public Academy	Montessori Elementary
Academia de Lengua y Cultura	Montessori of the Rio Grande
Academy of Trades & Technology	Mountain Mahogany
Albuquerque Institute for Math & Science	Native American Community Academy

Albuquerque Talent Development Secondary Charter School	Nuestros Valores
Alice King Community School	Public Academy for Performing Arts
Amy Biehl High School	Ralph J. Bunche Academy
Career Academic & Technical Academy	Robert F. Kennedy High School
Christine Duncan Heritage Academy	School for Integrated Academics & Technology
Corrales International	South Valley Academy and Foundation
Digital Arts & Technology Academy	Southwest Intermediate Learning Center (La Luz del Monte)
East Mountain High School and Foundation	Southwest Primary Learning Center
El Camino Real Academy	Southwest Secondary Learning Center
Gordon Bernell Charter School	The Bataan Military Academy
La Academia de Esperanza	The Learning Community Charter School and Foundation
La Promesa Early Learning Center	
La Resolana Leadership Academy	
Los Puentes Charter School	

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2010 and for the year then ended:

A. Cash and Cash Equivalent

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

Cash and cash equivalents consists of the following at June 30, 2010:

Deposits:	<u>21st Century Public Academy</u>	<u>Academia de Lengua Y Cultura</u>	<u>Academy of Trades and Technology</u>
Total amount of deposits	\$ 159,473	\$ 348,730	\$ 374,723
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public Funds	<u>\$ (90,527)</u>	<u>\$ 98,730</u>	<u>\$ 124,723</u>
Collateral requirement (50% of Un-insured public funds)	\$ (45,264)	\$ 49,365	\$ 62,362
Pledged security	<u>-</u>	<u>142,335</u>	<u>436,456</u>
Total under (over) Collateralized	<u>\$ (45,264)</u>	<u>\$ (92,970)</u>	<u>\$ (374,094)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ 142,335</u>	<u>\$ 436,456</u>
		<u>Albuquerque Talent Development Secondary Charter School</u>	<u>Alice King Community School</u>
	<u>Albuquerque Institute for Math & Science</u>		
Deposits:			
Total amount of deposits	\$ 470,646	\$ 134,372	\$ 98,332
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 220,646</u>	<u>\$ (115,628)</u>	<u>\$ (151,668)</u>
Collateral requirement (50% of uninsured public funds)	\$ 110,323	\$ (57,814)	\$ (75,839)
Pledged security	<u>288,850</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (178,527)</u>	<u>\$ (57,814)</u>	<u>\$ (75,839)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 288,850</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Amy Biehl High School</u>	<u>Career Academic & Technical Academy</u>	<u>Corrales International</u>
Total amount of deposits	\$ 449,692	\$ 124,815	\$ 87,630
FDIC coverage	<u>(500,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ (50,308)</u>	<u>\$ (125,185)</u>	<u>\$ (162,370)</u>
Collateral requirement (50% of uninsured public funds)	\$ (25,154)	\$ (62,593)	\$ (81,185)
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (25,154)</u>	<u>\$ (62,593)</u>	<u>\$ (81,185)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Digital Arts & Technology Academy</u>	<u>Christine Duncan Heritage Academy</u>	<u>East Mountain High School</u>
Total amount of deposits \$	\$ 909,983	\$ 250,153	\$ 429,566
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 659,983</u>	<u>\$ 153</u>	<u>\$ 179,566</u>
Collateral requirement (50% of uninsured public funds)	\$ 329,992	\$ 76	\$ 89,783
Pledged security	<u>857,739</u>	<u>-</u>	<u>341,332</u>
Total under (over) Collateralized	<u>\$ (527,748)</u>	<u>\$ 76</u>	<u>\$ (251,549)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 857,739</u>	<u>\$ -</u>	<u>\$ 341,332</u>

Deposits:	<u>El Camino Real Academy</u>	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>
Total amount of deposits	\$ 689,178	\$ 111,829	\$ 630,878
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 439,178</u>	<u>\$ (138,171)</u>	<u>\$ 380,878</u>
Collateral requirement (50% of uninsured public funds)	\$ 219,589	\$ 69,085	\$ 190,439
Pledged security	<u>580,572</u>	<u>141,309</u>	<u>619,481</u>
Total under (over) Collateralized	<u>\$ (360,983)</u>	<u>\$ (210,394)</u>	<u>\$ (429,042)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 580,572</u>	<u>\$ 141,309</u>	<u>\$ 619,481</u>

Deposits:	<u>La Promesa Early Learning Center</u>	<u>La Resolana Leadership Academy</u>	<u>Los Puentes Charter School</u>
Total amount of deposits	\$ 166,717	\$ 66,382	\$ 141,032
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ (83,283)</u>	<u>\$ (183,618)</u>	<u>\$ (108,968)</u>
Collateral requirement (50% of uninsured public funds)	\$ (41,642)	\$ (91,809)	\$ (54,484)
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (166,641)</u>	<u>\$ (91,809)</u>	<u>\$ (54,484)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Montessori Elementary</u>	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany</u>
Total amount of deposits	\$ 310,007	\$ 116,716	\$ 157,054
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(500,000)</u>
Total uninsured public funds	<u>\$ 60,007</u>	<u>\$ (133,284)</u>	<u>\$ (342,946)</u>
Collateral requirement (50% of uninsured public funds)	\$ 30,004	\$ (66,642)	\$ (171,473)
Pledged security	<u>100,551</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (70,547)</u>	<u>\$ (66,642)</u>	<u>\$ (171,473)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 100,551</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Native American Community Academy</u>	<u>Nuestros Valores</u>	<u>Public Academy for Performing Arts</u>
Total amount of deposits	\$ 388,928	\$ 205,153	\$ 350,674
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 138,928</u>	<u>\$ (44,847)</u>	<u>\$ 100,674</u>
Collateral requirement (50% of uninsured public funds)	\$ 69,464	\$ (22,424)	\$ 50,337
Pledged security	<u>242,684</u>	<u>302,340</u>	<u>414,083</u>
Total under (over) Collateralized	<u>\$ (173,220)</u>	<u>\$ (324,763)</u>	<u>\$ (363,746)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 242,684</u>	<u>\$ 302,340</u>	<u>\$ 414,083</u>

Deposits:	<u>Ralph J. Bunche Academy</u>	<u>Robert F. Kennedy High School</u>	<u>School for Integrated Academics & Technology</u>
Total amount of deposits	\$ 170,662	\$ 686,772	\$ 154,737
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ (79,338)</u>	<u>\$ 436,772</u>	<u>\$ (95,263)</u>
Collateral requirement (50% of uninsured public funds)	\$ (39,669)	\$ 218,386	\$ (47,632)
Pledged security	<u>-</u>	<u>637,873</u>	<u>802,160</u>
Total under (over) Collateralized	<u>\$ (39,669)</u>	<u>\$ (419,487)</u>	<u>\$ (849,792)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ -</u>	<u>\$ 637,873</u>	<u>\$ 802,160</u>

Deposits:	<u>South Valley Academy</u>	<u>Southwest Intermediate Learning Center</u>	<u>Southwest Primary Learning Center</u>
Total amount of deposits	\$ 753,983	\$ 180,394	\$ 214,864
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 503,983</u>	<u>\$ (69,606)</u>	<u>\$ (35,136)</u>
Collateral requirement (50% of uninsured public funds)	\$ 251,992	\$ (34,803)	\$ (17,568)
Pledged security	<u>785,770</u>	<u>-</u>	<u>-</u>
Total under (over) Collateralized	<u>\$ (533,778)</u>	<u>\$ (34,803)</u>	<u>\$ (17,568)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 785,770</u>	<u>\$ -</u>	<u>\$ -</u>

Deposits:	<u>Southwest Secondary Learning Center</u>	<u>The Bataan Military Academy</u>	<u>The Learning Community Charter School</u>
Total amount of deposits	\$ 576,781	\$ 64,044	\$ 202,965
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 326,781</u>	<u>\$ (185,956)</u>	<u>\$ (47,035)</u>
Collateral requirement (50% of uninsured public funds)	\$ 163,391	\$ (92,978)	\$ (23,518)
Pledged security	<u>1,820,240</u>	<u>-</u>	<u>105,307</u>
Total under (over) Collateralized	<u>\$ (1,656,849)</u>	<u>\$ (92,978)</u>	<u>\$ (128,825)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 1,820,240</u>	<u>\$ -</u>	<u>\$ 105,307</u>

B. Accounts Receivable

As of June 30, 2010, accounts receivable consists of the following:

	<u>21st Century Public Academy</u>	<u>Academia de Lengua y Cultura</u>	<u>Academy of Trades & Technology</u>
Intergovernmental	\$ 58,569	\$ 44,557	\$ 158,272
Other	<u>-</u>	<u>10,905</u>	<u>-</u>
Total	<u>\$ 58,569</u>	<u>\$ 55,462</u>	<u>\$ 158,272</u>
		<u>Albuquerque Talent Development Secondary Charter School</u>	<u>Alice King Community School</u>
Intergovernmental	\$ -	\$ 47,271	\$ 53,422
Other	<u>-</u>	<u>3,329</u>	<u>-</u>
Total	<u>\$ -</u>	<u>\$ 50,600</u>	<u>\$ 53,422</u>

	<u>Amy Biehl High School</u>	<u>Career Academic & Technical Academy</u>	<u>Corrales International</u>
Intergovernmental	\$ 12,712	\$ 7,095	\$ 7,543
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 12,712</u>	<u>\$ 7,095</u>	<u>\$ 7,543</u>

	<u>Digital Arts & Technology Academy</u>	<u>Christine Duncan Heritage Academy</u>	<u>East Mountain High School</u>
Intergovernmental	\$ 13,239	\$ 86,782	\$ 32,218
Other	<u>-</u>	<u>-</u>	<u>29,272</u>
Total	<u>\$ 13,239</u>	<u>\$ 86,782</u>	<u>\$ 61,490</u>

	<u>El Camino Real Academy</u>	<u>Gordon Bernell Charter School</u>	<u>La Academia de Esperanza</u>
Intergovernmental	\$ 32,963	\$ 83,490	\$ 635,698
Other	<u>669,247</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 702,210</u>	<u>\$ 83,490</u>	<u>\$ 685,698</u>

	<u>La Promesa Early Learning Center</u>	<u>La Resolana Leadership Academy</u>	<u>Los Puentes Charter School</u>
Intergovernmental	\$ 23,658	\$ 11,530	\$ 61,110
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 23,658</u>	<u>\$ 11,530</u>	<u>\$ 61,110</u>

	<u>Montessori Elementary</u>	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany</u>
Intergovernmental	\$ 12,405	\$ 5,287	\$ 824
Other	<u>-</u>	<u>6,185*</u>	<u>3,313</u>
Total	<u>\$ 12,405</u>	<u>\$ 11,472</u>	<u>\$ 4,137</u>

*net of allowance of \$1,342

	Native American Community Academy	Nuestros Valores	Public Academy for Performing Arts
Intergovernmental	\$ 255,117	\$ 36,960	\$ 298,601
Other	<u>24,109</u>	<u>-</u>	<u>1,390</u>
Total	<u>\$ 279,226</u>	<u>\$ 36,960</u>	<u>\$ 299,991</u>

	Ralph J. Bunche Academy	Robert F Kennedy High School	School for Integrated Academics Technology
Intergovernmental	\$ 15,526	\$ 224,284	\$ 8,334
Other	<u>9,693</u>	<u>204</u>	<u>-</u>
Total	<u>\$ 25,219</u>	<u>\$ 224,488</u>	<u>\$ 8,334</u>

	South Valley Academy	Southwest Intermediate Learning Center	Southwest Primary Learning Center
Intergovernmental	\$ 200,096	\$ 5,788	\$ 9,705
Other	<u>17,188</u>	<u>1,011</u>	<u>167</u>
Total	<u>\$ 217,284</u>	<u>\$ 6,799</u>	<u>\$ 9,872</u>

	Southwest Secondary Learning Center	The Bataan Military Academy	The Learning Community Charter School
Intergovernmental	\$ 31,831	\$ 61,658	\$ 75,491
Other	<u>4,765</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 36,596</u>	<u>\$ 61,658</u>	<u>\$ 75,491</u>

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010 follows:

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
21st Century Public Academy:				
Furniture, fixtures & Equipment	\$ 74,639	\$ 7,500	\$ -	\$ 82,139
Buildings and improvements	146,616	-	-	146,616
Less: Accumulated depreciation	<u>(94,480)</u>	<u>(22,308)</u>	<u>-</u>	<u>(116,788)</u>
Capital asset, net	<u>\$ 126,775</u>	<u>\$ (14,808)</u>	<u>\$ -</u>	<u>\$ 111,967</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Academia de Lengua y Cultura:				
Furniture, fixtures & equipment	\$ 151,707	\$ -	\$ -	\$ 151,707
Buildings and improvements	88,890	-	-	88,890
Less: Accumulated depreciation	<u>(199,322)</u>	<u>(25,867)</u>	<u>-</u>	<u>(225,189)</u>
Capital asset, net	<u>\$ 41,275</u>	<u>\$ (25,867)</u>	<u>\$ -</u>	<u>\$ 15,408</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Academy of Trades & Technology:				
Furniture, fixtures & equipment	\$ 298,992	\$ 16,198	\$ -	\$ 315,190
Buildings and Improvements	141,899	-	-	141,899
Vehicles	67,361	-	-	67,361
Less: Accumulated depreciation	<u>(113,027)</u>	<u>(76,765)</u>	<u>-</u>	<u>(189,792)</u>
Capital asset, net	<u>\$ 395,225</u>	<u>\$ (60,567)</u>	<u>\$ -</u>	<u>\$ 334,658</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Albuquerque Talent Development Secondary Charter:				
Furniture, fixtures & equipment	\$ 8,409	\$ 13,265	\$ -	\$ 21,674
Buildings and improvements	42,500	22,500	-	65,000
Land and improvements	-	-	-	-
Less: Accumulated Depreciation	<u>(2,641)</u>	<u>(7,659)</u>	<u>-</u>	<u>(10,300)</u>
Capital asset, net	<u>\$ 48,268</u>	<u>\$ 28,106</u>	<u>\$ -</u>	<u>\$ 76,374</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Alice King Community School:				
Furniture, fixtures & Equipment	\$ 8,706	\$ -	\$ -	\$ 20,985
Buildings and improvements	12,279	-	-	-
Less: Accumulated depreciation	<u>(6,869)</u>	<u>(2,355)</u>	<u>-</u>	<u>(9,224)</u>
Capital asset, net	<u>\$ 14,116</u>	<u>\$ (2,355)</u>	<u>\$ -</u>	<u>\$ 11,761</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Amy Biehl High School:				
Furniture, fixtures & equipment	\$ 87,008	\$ -	\$ -	\$ 87,008
Buildings and Improvements	3,780,541	104,338	-	3,884,879
Land and land Improv.	33,950	-	-	33,950
Less: Accumulated depreciation	<u>(523,571)</u>	<u>(101,481)</u>	<u>-</u>	<u>(625,052)</u>
Capital asset, net	<u>\$ 3,377,928</u>	<u>\$ 2,857</u>	<u>\$ -</u>	<u>\$ 3,380,785</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Career Academic and Technical Academy:				
Furniture, fixtures & equipment	\$ 18,132	\$ 23,496	\$ -	\$ 41,628
Buildings and improvements	36,680	35,475	-	72,155
Less: Accumulated depreciation	<u>(11,851)</u>	<u>(21,709)</u>	<u>-</u>	<u>(33,560)</u>
Capital asset, net	<u>\$ 42,961</u>	<u>\$ 37,262</u>	<u>\$ -</u>	<u>\$ 80,223</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Christine Duncan Heritage				
Academy:				
Furniture, fixtures & equipment	\$ 9,331	\$ 10,388	\$ -	\$ 19,719
Land & Improvements	14,800		-	14,800
Less: Accumulated depreciation	<u>(13,185)</u>	<u>(3,944)</u>	<u>-</u>	<u>(17,129)</u>
Capital asset, net	<u>\$ 10,946</u>	<u>\$ 6,444</u>	<u>\$ -</u>	<u>\$ 17,390</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Corrales International Charter				
School:				
Furniture, fixtures & equipment	\$ 7,806	\$ -	\$ -	\$ 7,806
Less: Accumulated depreciation	<u>(2,602)</u>	<u>(2,602)</u>	<u>-</u>	<u>(5,204)</u>
Capital asset, net	<u>\$ 5,204</u>	<u>\$ (2,602)</u>	<u>\$ -</u>	<u>\$ 2,602</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Digital Arts & Technology				
Academy:				
Furniture, fixtures & equipment	\$ 351,968	\$ -	\$ -	\$ 351,968
Buildings and improvements	54,315	-	-	54,315
Less: Accumulated depreciation	<u>(346,691)</u>	<u>(13,969)</u>	<u>-</u>	<u>(360,660)</u>
Capital asset, net	<u>\$ 59,592</u>	<u>\$ (13,969)</u>	<u>\$ -</u>	<u>\$ 45,623</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
East Mountain High School:				
Furniture, fixtures & equipment	\$ 817,677	\$ -	\$ -	\$ 817,677
Leasehold improvements	4,023	-	-	4,023
Software	28,228	-	-	28,228
Less: Accumulated Depreciation	<u>(650,907)</u>	<u>(49,041)</u>	<u>-</u>	<u>(699,948)</u>
Capital asset, net	<u>\$ 199,021</u>	<u>\$ (49,041)</u>	<u>\$ -</u>	<u>\$ 149,980</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
El Camino Real Academy:				
Furniture, fixtures & equipment	\$ 70,049	\$ -	\$ -	\$ 70,049
Buildings and improvements	80,855	-	-	80,855
Less: Accumulated depreciation	<u>(122,994)</u>	<u>(11,740)</u>	<u>-</u>	<u>(134,734)</u>
Capital asset, net	<u>\$ 27,910</u>	<u>\$ (11,740)</u>	<u>\$ -</u>	<u>\$ 16,170</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Gordon Bernell Charter School:				
Furniture, fixtures & Equipment	\$ 81,240	\$ 9,253	\$ -	\$ 90,493
Leasehold improvements	-	9,019	-	9,019
Less: Accumulated depreciation	<u>(14,099)</u>	<u>(17,940)</u>	<u>-</u>	<u>(32,038)</u>
Capital asset, net	<u>\$ 67,141</u>	<u>\$ 332</u>	<u>\$ -</u>	<u>\$ 67,474</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
La Academia de Esperanza:				
Furniture, fixtures & Equipment	\$ 180,642	\$ -	\$ -	\$ 180,642
Vehicles	-	10,000	-	10,000
Building and improvements	-	172,253	-	172,253
Less: Accumulated depreciation	<u>(105,733)</u>	<u>(17,045)</u>	<u>-</u>	<u>(126,098)</u>
Capital asset, net	<u>\$ 74,909</u>	<u>\$ 181,886</u>	<u>\$ -</u>	<u>\$ 236,797</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
La Promesa Early Learning Center:				
Furniture, fixtures & Equipment	\$ 7,676	\$ 30,283	\$ -	\$ 37,959
Buildings and Improvements	1,922,514	160,932	-	2,083,446
Less: Accumulated depreciation	<u>(136,327)</u>	<u>(102,952)</u>	<u>-</u>	<u>(239,279)</u>
Capital asset, net	<u>\$ 1,793,863</u>	<u>\$ 88,263</u>	<u>\$ -</u>	<u>\$ 1,882,126</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Los Puentes Charter School:				
Furniture, fixtures & equipment	\$ 155,829	\$ -	\$ -	\$ 155,829
Buildings and improvements	82,170	-	-	82,170
Land and improvements	134,056	-	-	134,056
Less: Accumulated Depreciation	<u>(79,682)</u>	<u>(26,171)</u>	<u>-</u>	<u>(105,853)</u>
Capital asset, net	<u>\$ 292,373</u>	<u>\$ (26,171)</u>	<u>\$ -</u>	<u>\$ 266,202</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Montessori Elementary:				
Buildings & Building improvements	\$ 94,151	\$ -	\$ -	\$ 94,151
Less: Accumulated depreciation	<u>(4,581)</u>	<u>(6,967)</u>	<u>-</u>	<u>(11,548)</u>
Capital asset, net	<u>\$ 89,570</u>	<u>\$ (6,967)</u>	<u>\$ -</u>	<u>\$ 82,603</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Montessori of the Rio Grande:				
Furniture, fixtures & equipment	\$ 226,573	\$ -	\$ -	\$ 226,573
Less: Accumulated depreciation	<u>(71,763)</u>	<u>(15,348)</u>	<u>-</u>	<u>(87,111)</u>
Capital asset, net	<u>\$ 154,810</u>	<u>\$ (15,348)</u>	<u>\$ -</u>	<u>\$ 139,462</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Mountain Mahogany:				
Furniture, fixtures & Equipment	\$ 49,739	\$ -	\$ -	\$ 49,739
Construction in Progress	-	83,685	-	83,685
Less: Accumulated depreciation	<u>(33,641)</u>	<u>(9,949)</u>	<u>-</u>	<u>(43,590)</u>
Capital asset, net	<u>\$ 16,098</u>	<u>\$ 73,736</u>	<u>\$ -</u>	<u>\$ 89,834</u>

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2010</u>
Native American Community Academy:				
Furniture, fixtures & equipment	\$ 13,900	\$ -	\$ -	\$ 13,900
Less: Accumulated depreciation	<u>(5,746)</u>	<u>(2,780)</u>	<u>-</u>	<u>(8,526)</u>
Capital asset, net	<u>\$ 8,154</u>	<u>\$ (2,780)</u>	<u>\$ -</u>	<u>\$ 5,374</u>

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	Balance <u>June 30, 2010</u>
Nuestros Valores:					
Furniture, fixtures & equipment	\$ 205,808	\$ -	\$ (4,375)		\$ 201,433
Buildings and improvements	185,769	14,958	-	4,375	205,102
Less: Accumulated depreciation	<u>(202,355)</u>	<u>(25,190)</u>	<u>-</u>	<u>-</u>	<u>(227,545)</u>
Capital asset, net	<u>\$ 189,222</u>	<u>\$ (10,232)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,990</u>

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2010</u>
Public Academy for Performing Arts:				
Furniture, fixtures & equipment	\$ 115,718	\$ -	\$ -	\$ 115,718
Buildings and Improvements	2,340	-	-	2,340
Lease Improvements	53,026	-	-	53,026
Less: Accumulated Depreciation	<u>(160,478)</u>	<u>(4,478)</u>	<u>-</u>	<u>(164,956)</u>
Capital asset, net	<u>\$ 10,606</u>	<u>\$ (4,478)</u>	<u>\$ -</u>	<u>\$ 6,128</u>

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2010</u>
Ralph J. Bunche Academy:				
Furniture, fixtures & equipment	\$ 12,589	\$ -	\$ -	\$ 12,589
Less: Accumulated depreciation	<u>(10,490)</u>	<u>(2,099)</u>	<u>-</u>	<u>(12,589)</u>
Capital asset, net	<u>\$ 2,099</u>	<u>\$ (2,099)</u>	<u>\$ -</u>	<u>\$ -</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Robert F. Kennedy High School:				
Furniture, fixtures & equipment	\$ 341,553	\$ -	\$ (169,812)	\$ 171,741
Buildings and improvements	-	-	-	-
Less: Accumulated depreciation	<u>(208,208)</u>	<u>(7,015)</u>	<u>45,782</u>	<u>(169,442)</u>
Capital asset, net	<u>\$ 133,345</u>	<u>\$ (7,015)</u>	<u>\$ (124,030)</u>	<u>\$ 2,299</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
School for Integrated Academics & Tech:				
Furniture, fixtures & equipment	\$ 311,920	\$ -	\$ -	\$ 311,920
Less: Accumulated depreciation	<u>(305,840)</u>	<u>(6,080)</u>	<u>-</u>	<u>(311,920)</u>
Capital asset, net	<u>\$ 6,080</u>	<u>\$ (6,080)</u>	<u>\$ -</u>	<u>\$ -</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
South Valley Academy:				
Furniture, fixtures & Equipment	\$ 346,913	\$ 37,654	\$ (2,655)	\$ 381,912
Buildings and Improvements	1,740,086	-	-	1,740,087
Land and Land Improvements	522,900	56,818	-	579,717
Land	520,000	-	-	520,000
Construction in Progress	-	-	-	-
Less: Accumulated depreciation	<u>(574,089)</u>	<u>(126,075)</u>	<u>795</u>	<u>(699,369)</u>
Capital asset, net	<u>\$ 2,555,810</u>	<u>\$ (31,603)</u>	<u>\$ (1,860)</u>	<u>\$ 2,522,347</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Southwest Intermediate Learning Center:				
Furniture, fixtures & equipment	\$ 149,603	\$ 14,151	\$ -	\$ 163,754
Less: Accumulated depreciation	<u>(111,255)</u>	<u>(21,227)</u>	<u>-</u>	<u>(132,482)</u>
Capital asset, net	<u>\$ 38,348</u>	<u>\$ (7,076)</u>	<u>\$ -</u>	<u>\$ 31,272</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Southwest Primary Learning Center:				
Furniture, fixtures & equipment	\$ 203,866	\$ -	\$ -	\$ 203,866
Land and land improvements	2,800	-	-	2,800
Buildings and Building Improvements	-	13,536	-	13,536
Less: Accumulated depreciation	<u>(83,832)</u>	<u>(18,348)</u>	<u>-</u>	<u>(102,180)</u>
Capital asset, net	<u>\$ 122,834</u>	<u>\$ (4,812)</u>	<u>\$ -</u>	<u>\$ 118,022</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Southwest Secondary Learning Center:				
Furniture, fixtures & equipment	\$ 1,164,430	\$ 33,839	\$ (248,992)	\$ 949,277
Buildings and improvements	42,662	-	-	42,662
Software	-	-	-	-
Less: Accumulated Depreciation	<u>(968,995)</u>	<u>(102,264)</u>	<u>246,564</u>	<u>(824,695)</u>
Capital asset, net	<u>\$ 238,097</u>	<u>\$ (68,425)</u>	<u>\$ (2,428)</u>	<u>\$ 167,244</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
The Bataan Military Academy:				
Furniture, fixtures & equipment	\$ 68,827	\$ 20,500	\$ -	\$ 89,327
Less: Accumulated depreciation	<u>(15,324)</u>	<u>(19,424)</u>	<u>-</u>	<u>(34,748)</u>
Capital asset, net	<u>\$ 53,503</u>	<u>\$ 1,076</u>	<u>\$ -</u>	<u>\$ 54,579</u>

	Balance June 30, 2009	Additions	Deletions	Prior Year Adjustments	Balance June 30, 2010
The Learning Community Charter School:					
Furniture, fixtures & equipment	\$ 285,073	\$ -	\$ -	\$ -	\$ 285,073
Buildings and improvements	63,425	-	-	-	63,425
Less: Accumulated depreciation	<u>(262,834)</u>	<u>(8,527)</u>	<u>-</u>	<u>-</u>	<u>(271,361)</u>
Capital asset, net	<u>\$ 85,664</u>	<u>\$ (8,527)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,137</u>

Depreciation expense for the year ended June 30, 2010 was charged to the following functions:

	<u>21st Century Public Academy</u>	<u>Academia de Lengua Y Cultura</u>	<u>Academy of Trades & Technology</u>
Instruction	\$ -	\$ 18,319	\$ 9,335
Support Services-Instruction	-	-	14,124
Operations/Plant Maint.	-	7,548	25,750
Student Transportation	-	-	9,872
Capital Outlay	-	-	17,684
Unallocated	<u>22,308</u>	<u>-</u>	<u>-</u>

Total	<u>\$ 22,308</u>	<u>\$ 25,867</u>	<u>\$ 76,765</u>
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	<u>Albuquerque Institute for Math & Science</u>	<u>Albuquerque Talent Development Secondary Charter School</u>	<u>Alice King Community School</u>
Instruction	\$ -	\$ -	\$ 1,741
Central Services	-	1,682	-
Operations/Plant Maint.	-	1,769	614
Capital Outlay	<u>-</u>	<u>4,208</u>	<u>-</u>

Total	<u>\$ -</u>	<u>\$ 7,659</u>	<u>\$ 2,355</u>
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	<u>Amy Biehl High School</u>	<u>Career Academic & Technical Academy</u>	<u>Corrales International</u>
Instruction	\$ 1,144	\$ 2,231	\$ -
Central Services	121	-	2,602
Operations/Plant Maint.	1,577	19,478	-
Capital Outlay	<u>98,639</u>	<u>-</u>	<u>-</u>

Total	<u>\$ 101,481</u>	<u>\$ 21,709</u>	<u>\$ 2,602</u>
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	Digital Arts & Technology Academy	Christine Duncan Heritage Academy	East Mountain High School
Instruction	\$ 2,131	\$ -	\$ 2,767
School Administration	6,638	-	-
Business Office	-	1,866	-
Central Services	1,241	-	-
Operations/Plant Maint.	3,959	-	5,531
Food Services	-	2,078	-
Capital Outlay	-	-	40,743
Total	<u>\$ 13,969</u>	<u>\$ 3,944</u>	<u>\$ 49,041</u>

	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
Instruction	\$ 8,086	\$ 226	\$ -
Support Services-Instruction	-	11,723	-
General Admin.	-	5,841	-
School Admin.	2,100	-	-
Business Office	804	-	-
Operations/Plant Maint.	750	150	3,320
Unallocated	-	-	17,045
Total	<u>\$ 11,740</u>	<u>\$ 17,940</u>	<u>\$ 20,365</u>

	La Promesa Early Learning Center	La Resolana Leadership Academy	Los Puentes Charter School
Instruction	\$ 1,327	\$ -	\$ 5,505
Support Services	320	-	-
School Administration	-	-	745
Instructional Support	816	-	-
Operations/Plant Maint.	1,507	-	2,833
Food Services	826	-	-
Capital Outlay	98,154	-	17,088
Total	<u>\$ 102,952</u>	<u>\$ -</u>	<u>\$ 26,171</u>

	<u>Montessori Elementary</u>	<u>Montessori of the Rio Grande</u>	<u>Mountain Mahogany</u>
Instruction	\$ 1,930	\$ 9,785	\$ 8,886
Operation/Plant Maint.	5,037	5,563	-
Central Services	<u>-</u>	<u>-</u>	<u>1,063</u>
Total	<u>\$ 6,967</u>	<u>\$ 15,348</u>	<u>\$ 9,949</u>

	<u>Native American Community Academy</u>	<u>Nuestros Valores</u>	<u>Public Academy for Performing Arts</u>
Instruction	\$ 2,780	\$ 4,909	\$ -
Support Services	-	14,958	3,900
Capital Outlay	<u>-</u>	<u>5,323</u>	<u>578</u>
Total	<u>\$ 2,780</u>	<u>\$ 25,190</u>	<u>\$ 4,478</u>

	<u>Ralph J. Bunche Academy</u>	<u>Robert F. Kennedy High School</u>	<u>School for Integrated Academics & Technology</u>
Instruction	\$ -	\$ 4,717	\$ 1,120
Support Services	-	2,298	4,960
Operation/Plant Maint.	2,099	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 2,099</u>	<u>\$ 7,015</u>	<u>\$ 6,080</u>

	<u>South Valley Academy</u>	<u>Southwest Intermediate Learning Center</u>	<u>Southwest Primary Learning Center</u>
Instruction	\$ 17,552	\$ 3,608	\$ 996
Support Services	7,715	-	140
General Admin	9,364	15,899	3,000
School Admin	129	-	-
Central Services	-	1,720	-
Operation/Plant Maint.	19,103	-	-
Food Service	1,674	-	-
Capital Outlay	<u>70,538</u>	<u>-</u>	<u>14,212</u>
Total	<u>\$ 126,075</u>	<u>\$ 21,227</u>	<u>\$ 18,348</u>

Southwest

	Secondary Learning Center	The Bataan Military Academy	The Learning Community Charter School
Instruction	\$ 15,190	\$ 18,372	\$ -
Support Services	-	-	-
Support Services-Students	1,208	-	-
Support Services- Gen Admin	1,652	-	-
Operation/Plant Maint.	564	-	3,171
Central Services	-	1,052	-
Capital Outlay	<u>83,650</u>	<u>-</u>	<u>5,355</u>
Total	<u>\$ 102,264</u>	<u>\$ 19,424</u>	<u>\$ 8,527</u>

D. Commitments and Liabilities

Below are details relating to operating leases, capital leases, and compensated absences balances maintained by each of the charter schools as of June 30, 2010.

21st Century: Rental expense for the year ended June 30, 2010 was \$177,826.

21st Century did not accrue compensated absences for the fiscal year ended June 30, 2010.

Academia de Lengua Y Cultura: The school leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$155,132. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$160,045, 2012: \$164,830. Total \$324,875.

Academia de Lengua y Cultura accrued a balance of compensated absences of \$13,567. Of this balance, all is considered to be current.

Academy of Trades & Technology: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010, was \$182,136. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$199,614, 2012: \$181,184, 2013: \$181,184, 2014: \$181,184, 2015: \$181,184 Total: \$924,350.

Academy of Trades & Technology had a compensated absences balance of \$7,292 at the beginning of the fiscal year. Additions to the balance were \$22,330, which resulted in an ending balance of \$29,622. Of this balance, all is considered to be current.

Albuquerque Institute for Math and Science: Rental expense for the year ended June 30, 2010 was \$220,595. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$221,489.

Albuquerque Institute for Math and Science did not accrue compensated absences for the fiscal year ended June 30, 2010.

Albuquerque Talent Development Secondary Charter: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010 was \$273,009. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$166,664, 2012: \$165,690, 2013: \$165,690, 2014: \$9,040. Total: \$507,084.

Albuquerque Talent Development Secondary Charter did not accrue compensated absences for the fiscal year ended June 30, 2010.

Alice King Community School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$172,377. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$309,204, 2012: \$309,204, 2013: \$309,204, 2014: \$309,204, and 2015: \$303,450. Total: \$1,540,266.

Alice King Community School Center had a compensated absences balance of \$10,614 at the beginning of the fiscal year. Additions to the balance were \$5,245 which resulted in an ending balance of \$15,859. All of this balance is considered to be current.

Amy Biehl: The school leases various equipments under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010, was \$6,921. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$5,220, Total: \$5,220.

Amy Biehl did not accrue compensated absences for the fiscal year ended June 30, 2010.

Career, Academic & Technical Academy: The school leases various equipment and facilities under short-term, cancellable, operating leases. Rental expense for the year ended June 30, 2010 was \$188,595. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$160,356, 2012: \$162,629, 2013: 8,850, and 2014: \$750, Total: \$332,585.

Career, Academic & Technical Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

Christine Duncan Heritage Academy. The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$98,535. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$93,000, 2012: \$93,000, 2013: \$93,000, 2013: \$93,000, 2014: \$93,000, 2015: \$93,000. Thereafter: \$93,000. Total: \$651,000.

Christine Duncan Heritage Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

Corrales International. The school leases a facility under a short term cancellable operating lease. Rental expense for the year ended June 30, 2010 was \$162,800. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$170,880, 2012: \$211,008, 2013: \$224,772, 2014: \$239,784, Totaling \$846,444.

Corrales International did not accrue compensated absences for the fiscal year ended June 30, 2010.

Digital Arts & Technology Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$702,146. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$654,313, 2012: \$673,737, 2013: \$694,074, 2014: \$714,951, 2015: \$736,326. Total: \$3,473,401.

Digital Arts and Technology Academy had compensated absences balance of \$17,069 at the beginning of the fiscal year. Deletions to the balance were \$6,266 which resulted in an ending balance of \$10,803. All of this balance is considered to be current.

East Mountain: The school leases facilities and copiers under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$348,228. The five year payout of operating leases as of June 30, 2010 is as follows: 2011:\$348,228, 2012: \$348,228, 2013: \$348,228, 2014: \$342,114, 2015: \$336,000 Total: \$1,722,798.

East Mountain had a compensated absences balance of \$57,056 at the beginning of the fiscal year. Additions to the balance were \$13,325 which resulted in an ending balance of \$70,381. All of this balance is considered to be current.

El Camino Real Academy: The school leases various equipment and facilities under short-term cancellable operating leases. The rental expense for the year ended June 30, 2010 was \$1,066,355. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$1,061,400, 2012: \$15,012, 2013: \$6,255. Total \$1,082,667.

El Camino Real Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

Gordon Bernell Charter School: The school leases various equipment and facilities under short-term cancellable operating leases. The school entered into two facility leases beginning July 1, 2008. The rental expense for the year ended June 30, 2010 was \$195,748. The five-year payout of this operating lease as of June 30, 2010 is as follows: 2011: \$175,000, 2012: 175,000, 2013: \$175,000, 2014: \$175,000, 2015: \$175,000. Total: \$875,000.

Gordon Bernell Charter School had compensated absences balance of \$42,398 at the beginning of the fiscal year. Additions to the balance were \$19,456 which resulted in an ending balance of \$61,854. Of this balance, all is considered to be current.

La Academia de Esperanza: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$293,681. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$341,588, 2012: \$341,588, 2013: \$341,588, 2014: \$341,588, 2015: \$341,588. Total: \$1,707,940.

La Academia de Esperanza did not accrue compensated absences for the fiscal year ended June 30, 2010.

La Promesa Early Learning Center: The school leases equipment under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010, was \$12,779. There is no five year payout as lease is on month to month basis.

La Promesa Early Learning Center did not accrue compensated absences for the fiscal year ended June 30, 2010.

La Resolana Charter School: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$59,140. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$86,022, 2012: \$118,084, 2013: \$121,627, Total: \$325,733.

La Resolana Charter School did not accrue compensated absences for the fiscal year ended June 30, 2010.

Los Puentes Charter School: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010 was \$94,775. The school entered into a lease to purchase agreement beginning July 1, 2010. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$288,000, 2012: \$296,640, 2013: \$305,539, 2014: \$314,705, 2015: \$324,147, Thereafter: \$1,772,566 Total: \$3,301,597.

Los Puentes Charter School did not accrue compensated absences for the fiscal year ended June 30, 2010.

Montessori Elementary: The school leases a facility under a short-term cancelable operating lease. Rental expense for the year ended June 30, 2010 was \$637,834. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$655,208. Total \$655, 208.

Montessori Elementary did not accrue compensated absences for the fiscal year ended June 30, 2010.

Montessori of the Rio Grande: The school leases various equipment and facilities under short-term cancellable operating leases. Rental expense for the year ended June 30, 2010 was \$136,391. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$182,280, 2012: \$182,280, 2013: \$182,280, 2014: \$182,280, and 2015: \$ 182,280. Total: \$911,400.

Mountain Mahogany Community had a compensated absences balance of \$1,477 at the beginning of the fiscal year. Additions to the balance were \$1,176 which resulted in an ending balance of \$2,653. All of this balance is considered to be current.

Mountain Mahogany Community School: The school leases equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$103,553. The five year payout of operating leases as of June 30, 2010 is as follows: 2011: \$102,000. Total \$102,000.

Mountain Mahogany Community had a compensated absences balance of \$4,595 at the beginning of the fiscal year. Additions to the balance were \$4,271 which resulted in an ending balance of \$8,866. All of this balance is considered to be current.

Native American Community Academy: Rental expense for the year ended June 30, 2010 was \$122,700. There is no five year payout since the MOU between APS has not been completed.

Native American Community Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

Nuestros Valores: The school leases various equipment and facilities under short-term cancelable operating leases.

Rental expense for the year ended June 30, 2010 was \$80,349. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$10,120, 2012: \$10,120, and 2013: \$3,373, which totals: \$23,613.

Nuestros Valores had a compensated absences balance of \$15,244 at the beginning of the fiscal year. Additional to the balance were \$12,460, which resulted in an ending balance of \$27,704. Of this balance, all is considered to be current.

Public Academy for Performing Arts: The school leases various facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$282,094. Future amounts for the five-year payout have not been disclosed due to the MOU with APS, which indicates that the percentage is based off of amount of SEG funds.

Public Academy for Performing Arts did not accrue compensated absences for the fiscal year ended June 30, 2010.

Ralph J. Bunche Academy: Rental expense for the year ended June 30, 2010 was \$61,216. There is no five-year payout as school has not signed MOU for lease.

Ralph J. Bunche Academy accrued a balance of compensated absences of \$72,208. Of this balance, all is considered to be current.

Robert F. Kennedy: The school leases facilities under short term, cancellable, operating leases. Rental expense for the year ended June 30, 2010 was \$236,212. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$214,404, 2012: \$214,404, 2013: \$214,404, 2014: \$214,404, 2015: \$915,924, Thereafter: \$370,500, which totals \$2,144,040.

Robert F. Kennedy had a compensated absences balance of \$23,570 at the beginning of the fiscal year. Additions to the balance were \$9,995, which resulted in an ending balance of \$33,565. Of this balance, all is considered to be current.

School for Integrated Academics and Technology: Rental expense for the year ended June 30, 2010 was \$88,510. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$81,600.

School for Integrated Academics and Technology did not accrue compensated absences for the fiscal year ended June 30, 2010.

South Valley Academy: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$194,063. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$180,000, 2012: \$180,000, 2013: \$180,000, 2014: \$180,000, and 2015: \$180,000, which totals \$900,000.

South Valley Academy had a compensated absences balance of \$13,744 at the beginning of the fiscal year. Deletions to the balance were \$3,060 which resulted in an ending balance of \$10,684. All of this balance is considered to be current.

Southwest Intermediate Learning Center (formerly La Luz del Monte): The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$86,796. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$92,305, 2012: \$95,074, 2013: \$97,928, 2014: \$100,864, 2015: \$103,890. Total: \$490,061.

Southwest Intermediate Learning Center had a compensated absences balance of \$8,714 at the beginning of the fiscal year. Additions to the balance were \$4,821 which resulted in an ending balance of \$13,535. All of this balance is considered to be current.

Southwest Primary Learning Center: The school leases facilities under short-term, cancellable, operating leases. Rental expense for the year ended June 30, 2010, was \$83,021. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$85,713. Total \$85,713.

Southwest Primary Learning Center had a compensated absences balance of \$8,713 at the beginning of the fiscal year. Additions to the balance were \$4,488 which resulted in an ending balance of \$13,201. All of this balance is considered to be current.

Southwest Secondary Learning Center: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$477,110. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$544,708, 2012: \$554,589, 2013: \$564,745, 2014: \$575,211, 2015: \$585,987, which totals \$2,825,240.

Southwest Secondary Learning Center had a compensated absences balance of \$8,900 at the beginning of the fiscal year. Additions to the balance were \$5,209 which resulted in an ending balance of \$14,109. All of this balance is considered to be current.

The Bataan Military Academy: The school leases facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$169,930. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$93,707, 2012: \$97,456, Total: \$191,163.

The Bataan Military Academy did not accrue compensated absences for the fiscal year ended June 30, 2010.

The Learning Community Charter School: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010, was \$183,581. The five-year payout of operating leases as of June 30, 2010 is as follows: 2011: \$180,096, 2012: \$180,096, 2013: \$180,096, 2014: \$180,096, 2015: \$180,096. Total: \$900,480.

The Learning Community Charter School did not accrue compensated absences for the fiscal year ended June 30, 2010.

E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions

21st Century: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$131,291, \$135,094, and \$125,750, respectively and employee portions totaled \$110,384, \$91,609, and \$85,198, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by 21st Century were \$15,427, \$14,773, and \$12,442, in employer contributions as well as \$7,713, \$7,386, and \$6,221, in employee contributions.

Academia de Lengua Y Cultura: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$56,345, \$36,397, and \$48,803 respectively. Employee portions totaled \$33,894, \$47,666 and \$35,160, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by Academia de Lengua Y Cultura was \$5,752, \$4,103, and \$5,831 employer contributions as well as \$2,876, \$2,051, and \$2,916 in employee contributions.

Academy of Trades and Technology: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$145,672, \$140,634, and \$97,385, respectively. Employee portions totaled \$108,383, \$95,366, and \$69,686, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Academy of Trades and Technology were \$17,460, \$15,693, and \$11,584 in employer contributions as well as \$8,060, \$7,847, and \$5,789 in employee contributions.

Albuquerque Institute for Math & Science: Employer and employee ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$120,544, \$113,490 and \$87,491 for employer contributions and \$104,756, \$76,959 and \$62,809 for employee contributions. During fiscal year 2010, 2009 and 2008 RHC remitted by Albuquerque Institute for Math & Science were \$14,614, \$11,571 and \$10,435 in employer contributions as well as \$7,307, \$5,786 and \$5,217 in employee contributions.

Albuquerque Talent Development Secondary Charter: Employer ERA contributions for the years ended June 30, 2010 and 2009 totaled \$118,354 and \$82,160 respectively. Employee portions totaled \$72,368 and \$45,487 respectively. During fiscal years 2010 and 2009 RHC remitted by Albuquerque Talent Development Secondary Charter was \$12,242 and \$10,861 in employer contributions as well as \$6,121 and \$5,430 in employee contributions, respectively. The School did not remit any ERA or RHC prior to fiscal year 2008.

Alice King Community School: Employer ERA contributions for the years ended June 30, 2010, 2009 and 2008 totaled \$83,375, \$92,883 and \$79,348 and employee portions totaled \$64,315, \$61,300 and \$55,165. During fiscal years 2010, 2009 and 2008, RHC remitted by Alice King Community School was \$9,594, \$10,594 and \$9,727 in employer contributions as well as \$4,796, \$5,297 and \$4,863 in employee contributions.

Amy Biehl Charter High School: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$187,371, \$200,670, and \$180,791, respectively and employee portions totaled \$160,545, \$134,087 and \$127,845, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Amy Biehl were \$22,280, \$22,394, and \$21,562 in employer contributions as well as \$11,140, \$11,196, and \$10,781 in employee contributions.

Career, Academic & Technical Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$78,221, \$78,965 and \$48,703 and employee contributions totaled \$64,478, \$53,547 and \$34,963. During fiscal year 2010, 2009 and 2008 RHC remitted by Career, Academic & Technical Academy were \$9,938, \$8,460 and \$6,547 in employer contributions, as well as \$4,324, \$4,230 and \$3,274 in employee contributions.

Christine Duncan Heritage Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$101,577, \$99,089 and \$64,553, respectively, for and employee contributions totaled \$56,119, \$56,182 and \$39,393. During fiscal years 2010, 2009 and 2008 RHC remitted by Christine Duncan Heritage Academy were \$10,361, \$11,062 and \$7,432, respectively, in employer contributions as well as \$4,983, \$5,531 and \$3,716, respectively, in employee contributions.

Corrales International Charter School: Employer ERA contributions for the year ended June 30, 2010 and 2009 totaled \$65,761 and \$34,274 and employee contributions totaled \$51,171 and \$15,676. During fiscal year 2010 and 2009 RHC remitted by Corrales International Charter School was \$7,759 and \$3,824 in employer contributions as well as \$3,470 and \$1,912 in employee contributions. The school did not remit any ERA or RHC prior to fiscal year 2009.

Digital Arts & Technology Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$162,264, \$163,141, and \$162,610 respectively and employee portions totaled \$116,786, \$100,439 and \$105,571 respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Digital Arts and Technologies Academy were \$17,870, \$18,205, and \$19,280 in employer contributions as well as \$8,935, \$9,102 and \$9,697 in employee contributions.

East Mountain High School: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$196,536, \$194,682 and \$177,397 respectively and employee portions totaled \$166,819, \$132,021 and \$127,352 respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by East Mountain High School were \$22,240, \$21,729 and \$21,157 in employer contributions as well as \$11,620, \$10,863 and \$10,578 in employee contributions.

El Camino Real Academy: Employer ERA contributions for the years ended June 30, 2010, 2009, and 2008 totaled \$290,535, \$307,669 and \$276,901, respectively. Employee contributions totaled \$239,094, \$201,769, and \$201,823 respectively. During fiscal year 2010, 2009, and 2008 RHC remitted by El Camino Real Academy was \$34,940, \$35,386, and \$33,795 in employer contributions as well as \$17,470, \$17,693, and \$16,897 in employee contributions.

Gordon Bernell Charter School: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$165,915, \$134,835, and \$2,725, the employee portion totaled \$134,043, \$92,329 and \$1,956. During fiscal year 2010, 2009 and 2008 RHC contributions remitted by Gordon Bernell Charter School were \$19,442, \$14,147 and \$325 in employer contributions as well as \$9,721, \$7,073 and \$162 in employee contributions.

La Academia de Esperanza: Employer ERA contributions for the year ended June 30, 2010, 2009, and 2008 totaled \$187,963, \$205,145, and \$189,317, respectively and employee portions totaled \$174,888, \$138,439, and \$145,686, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by La Academia de Esperanza were \$22,304, \$23,491, and \$22,262 in employer contributions as well as \$11,853 \$11,745, and \$10,188 in employee contributions.

La Promesa Early Learning Center: Employer and employee ERA contributions for the year ended June 30, 2010, 2009 and 2008 employer portions totaled \$116,498, \$63,236 and \$39,911, respectively and employee portions totaled \$40,829, \$31,303 and \$ 16,222 respectively. During fiscal year 2010, 2009 and 2008 RHC remitted by La Promesa Early Learning Center were \$9,809, \$7,124, \$3,032 respectively in employer contributions as well as \$4,946, \$3,562, \$1516 respectively in employee contributions.

La Rosolana Charter School: Employer ERA contributions for the year ended June 30, 2010 2009 and 2008 totaled \$33,067, \$29,506 and 26,949\$ employee contributions totaled \$24,727, \$20,008 and \$19,346. During fiscal year 2010, 2009 and 2008 RHC remitted by La Resolana was \$4,395, \$3,497 and \$3,032 in employer contributions as well as \$1,790, \$1,748 and \$1,515 in employee contributions.

Los Puentes Charter School: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$130,255, \$132,249, and \$105,637 respectively and employee portions totaled \$101,824, \$82,769 and \$73,701 respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Los Puentes Charter School were \$14,861, \$14,758, and \$12,599 in employer contributions as well as \$7,431, \$7,379 and \$6,299 in employee contributions.

Montessori Elementary: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$113,179, \$115,644 and \$70,245, respectively. Employee ERA contributions for 2010, 2009 and 2008 totaled \$91,729, \$77,984 and \$68,826, respectively. During fiscal year 2010, 2009 and 2008, RHC remitted by Montessori Elementary were \$13,372, \$12,833 and \$8,308 in employer contributions as well as \$6,665, \$6,416 and \$4,104 in employee contributions.

Montessori of the Rio Grande: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$93,868, \$88,295, \$88,344, respectively. Employee contributions for 2010, 2009 and 2008 were \$77,320, \$59,874 and \$63,671, respectively. During fiscal year 2010, 2009 and 2008, RHC remitted by Montessori of the Rio Grande were \$10,983, \$9,845 and \$10,585 in employer contributions as well as \$5,491, \$4,923 and \$5,292 in employee contributions.

Mountain Mahogany Community School: Employer ERA contributions for the years ended June 30, 2010, 2009 and 2008 totaled \$75,932, \$70,821 and \$45,299, respectively and employee portions totaled \$62,180, \$48,025 and \$32,520, respectively. During fiscal years 2010, 2009 and 2008, RHC remitted by Mountain Mahogany Community School were \$8,807, \$7,912 and \$5,402 in employer contributions as well as \$4,447, \$3,956 and \$2,701 in employee contributions.

Native American Community Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$193,068, \$120,413 and \$107,623 and employee contributions totaled \$161,481, \$81,671 and \$77,262. During fiscal year 2010, 2009 and 2008 RHC remitted by Native American Community Academy were \$22,587, \$18,396 and \$12,836 in employer contributions as well as \$11,294, \$9,198 and \$6,418 in employee contributions.

Nuestros Valores: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$99,509, \$98,109 and \$85,631 and employee contributions totaled \$74,730, \$61,884 and \$53,576. During fiscal year 2010, 2009 and 2008 RHC remitted by Nuestros Valores were \$11,159, \$10,948 and \$10,627 as well as \$5,579, \$5,474 and \$5,313 in employer contributions respectively.

Public Academy for Performing Arts (PAPA): Employer ERA contributions for the years ended June 30, 2010, 2009 and 2008 totaled \$162,724, \$180,915, and \$157,874, respectively, with employee contributions in each year of \$137,153, \$118,497, and \$111,526, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by PAPA were \$19,545, \$20,508, and \$19,026 in employer contributions as well as \$9,783, \$10,254, and \$9,513 in employee contributions.

Ralph J Bunche Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$43,330, \$35,680 and \$33,015 respectively. Employee portions for 2010, 2009 and 2008 totaled \$33,967, \$24,195, and \$23,701 respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Ralph Bunche Academy were 4,707, \$4,020 and \$4,095 in employer contributions as well as \$2,354, \$2,010 and \$2,047 in employee contributions.

Robert F. Kennedy: Employer ERA contributions for the year ended June 30, 2010, 2009, and 2008 totaled \$170,070, \$164,101, and \$142,275 respectively. Employee portions for 2010, 2009, and 2008 totaled \$144,705, \$102,867 and \$95,564, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Robert F. Kennedy were \$20,183, \$17,346, and \$16,968 in employer contributions as well as \$9,573, \$8,673, and \$8,609 in employee contributions.

School for Integrated Academics and Technology: Employer ERA contributions for the year ended June 30, 2010, 2009, and 2008 totaled \$141,731, \$140,417, and \$124,804, respectively, and employee contributions totaled \$121,258, \$95,218, and \$89,596, respectively. During fiscal year 2010, 2009 and 2008, RHC remitted by School for Integrated Academics and Technology were \$16,841, \$15,669, and \$14,885 in employer contributions as well as \$8,421, \$7,835, and \$7,442 and in employee contributions.

South Valley Academy: Employer ERA contributions for the year ended June 30, 2010, 2009, and 2008 totaled \$173,884, \$177,583, and \$167,788, respectively, and employee portions totaled \$149,242, \$113,273, and \$117,031, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by South Valley Academy were \$20,846, \$19,918, and \$20,011 in employer contributions as well as \$10,419, \$9,959, and \$10,006 in employee contributions.

Southwest Intermediate Learning Center (SILC): Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$47,286, \$49,604 and \$40,293, respectively. Employee portions totaled \$40,309, \$33,634 and \$28,926, respectively. During fiscal year 2010, 2009 and 2008, RHC remitted by Southwest Intermediate Learning Center were \$5,609, \$5,535 and \$4,807 in employer contributions as well as \$2,805, \$2,768 and \$2,403 in employee contributions.

Southwest Primary Learning Center (SPLC): Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$51,018, \$49,929 and \$47,369, respectively. Employee portions totaled \$38,826, \$31,785 and \$32,957, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by Southwest Primary Learning Center were \$5,403, \$5,230 and \$5,475 in employer contributions as well as \$2,702, \$2,615 and \$2,738 in employee contributions.

Southwest Secondary Learning Center (SSLC): Employer ERA contributions for the year ended June 30, 2010 2009 and 2008 totaled \$105,437, \$98,175 and \$81,230, respectively. Employee portions totaled \$72,288, \$59,097 and \$54,307, respectively. During fiscal years 2010, 2009, and 2008 RHC remitted by Southwest Secondary Learning Center were \$10,112, \$9,725 and \$9,022 in employer contributions as well as \$5,056, \$4,862 and \$4,511 in employee contributions.

The Bataan Military Academy: Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$127,957, \$66,148 and \$58,059. Employee portions totaled \$61,959, \$35,956 and \$34,697. As of June 30, 2010, 2009 and 2008, RHC remitted by The Bataan Military Academy was \$12,858, \$7,877 and \$6,379 in employer contributions as well as \$5,508, \$3,938 and \$3,190 in employee contributions.

The Learning Community Charter School (TLC): Employer ERA contributions for the year ended June 30, 2010, 2009 and 2008 totaled \$149,420, \$123,719 and \$93,075, respectively. Employee portions totaled \$85,092, \$67,410 and \$49,738, respectively. During fiscal years 2010, 2009 and 2008 RHC remitted by The Learning Community Charter School were \$15,420, \$13,100 and \$11,109 in employer contributions as well as \$7,711, \$6,550 and \$5,555 in employee contributions.

F. Subsequent Events Related to Charter Schools

The following schools had subsequent events requiring disclosure:

Academy of Trades and Technology: The school became a state charter school as of July 1, 2010.

Albuquerque Institute for Math & Science: The school became a state charter school as of July 1, 2010.

Amy Biehl Charter High School: The school became a state charter school as of July 1, 2010.

East Mountain High School and Foundation: The school became a state charter school as of July 1, 2010.

La Promesa Early Learning Center: The school became a state charter school as of July 1, 2010.

Montessori Elementary: The school became a state charter school as of July 1, 2010.

Southwest Intermediate Learning Center (formerly La Luz del Monte): The school became a state charter school as of July 1, 2010.

Southwest Primary Learning Center: The school became a state charter school as of July 1, 2010.

Southwest Secondary Learning Center: The school became a state charter school as of July 1, 2010.

In addition, all New Mexico schools received a 3.24% decrease in SEG funds for fiscal year 2011.

G. Related Party Transactions

The following schools had related party transactions requiring disclosure:

Academia de Lengua y Cultura: There is also an MOU between Academia de Lengua Y Cultura and Ralph Bunche Academy Charter School for rent. Total rent received for the year from Ralph J. Bunche Academy was \$57,103.

Albuquerque Institute for Math & Science: The Business Manager's brother was hired for construction work at school. Total payment for services was \$31,168.

Albuquerque Talent Development Secondary Charter: We noted that the Business Manager's daughter was employed at the beginning of year as the secretary.

Career Academic and Technical Academy (CATA): The Dean of Students, is the son of the school's principal. His salary is \$45,000. The nepotism policy was waived by the board in the prior year. A part-time secretary was hired during the year that is related to the principal. We noted a total salary of \$12,882. The nepotism policy was waived in the current year. We also noted that the school sold chairs to Albuquerque Talent and Development in the amount of \$900.

Christine Duncan Heritage Academy: We noted that playground equipment on the school's books resides at the permanent site of La Promesa.

El Camino Real Academy: It was noted that a board member is the Branch Manager for Bank of the West, the schools bank.

La Promesa Early Learning Center: The Business Manager Assistant is the daughter of the Executive Director.

Native American: Lease payments were paid to APS in the amount of \$122,700; APS is Native American's authorizing school district. The school also had a payable due to APS at year-end of \$132,145.

Montessori Elementary: Governing Council Treasurer is married to Governing Council Board Member. The Principal's daughter currently works for the school as a contractor. Nepotism waiver was approved by the school in the prior year. We also noted that the Elementary has a foundation.

Montessori of the Rio Grande: Lease payments were paid to APS during the months of February through April 2010 totaling \$73,928; APS is Montessori of the Rio Grande's authorizing school district. Also, Star Group facilitated Montessori of the Rio Grande's Charter Strategic Planning Sessions during the school year. Former Board President is a joint owner in Star Group. A payment to Star Group was made in December 2009 in the amount of \$1,920. We also noted that the Elementary has a foundation.

Mountain Mahogany Charter School: The founder of the school is also the owner the property that the school rents from. The founder also donated \$44,200 to the school in the current year. It was also noted that the school has a foundation. The foundation has been open since 2003.

Public Academy for Performing Arts: Lease payments were paid to APS during the months of September 2009 through June 2010 totaling 211,370; APS is the Public Academy for Performing Arts authorizing school district.

Robert F. Kennedy: Lease payments were paid to APS during fiscal year of \$160,765; APS is the authorizing school district.

Southwest Intermediate Learning Center (formerly La Luz del Monte) : The Founder and Director of the Southwest Intermediate Learning Center is related to the owners of ADI Productions, Inc. The Southwest Intermediate Learning Center utilizes the services of ADI for all school-sponsored events that require sound and lighting such as school dances, student performances, and graduation. The market cost to other high schools in the Albuquerque area ranges from \$300.00 - \$1,000.00 depending on the duration of the event and the equipment required. ADI does not charge the Southwest Intermediate Learning Center for services it provides to the school. In addition, the same staff runs all three schools: Southwest Secondary, Intermediate, and Primary Learning Centers.

Southwest Primary Learning Center : The Founder and Director of the Southwest Primary Learning Center is related to the owners of ADI Productions, Inc. The Southwest Primary Learning Center utilizes the services of ADI for all school-sponsored events that require sound and lighting such as school dances, student performances, and graduation. The market cost to other high schools in the Albuquerque area ranges from \$300.00 - \$1,000.00 depending on the duration of the event and the equipment required. ADI does not charge the Southwest Intermediate Learning Center for services it provides to the school. In addition, the same staff runs all three schools: Southwest Secondary, Intermediate, and Primary Learning Centers.

Southwest Secondary Learning Center : The Founder and Director of the Southwest Secondary Learning Center is related to the owners of ADI Productions, Inc. The Southwest Secondary Learning Center utilizes the services of ADI for all school-sponsored events that require sound and lighting such as school dances, student performances, and graduation. The market cost to other high schools in the Albuquerque area ranges from \$300.00 - \$1,000.00 depending on the duration of the event and the equipment required. ADI does not charge the Southwest Intermediate Learning Center for services it provides to the school. In addition, the same staff runs all three schools: Southwest Secondary, Intermediate, and Primary Learning Centers.

Ralph J Bunche Academy: There is also an MOU between Academia de Lengua Y Cultura and Ralph Bunche Academy Charter School for rent. Total rent paid for the year to Academia de Lengua Y Cultura was \$57,103.

H. Component Units of Charter Schools

The following three charter schools maintained component units as follows:

East Mountain High School: East Mountain High School Foundation is a nonprofit corporation established in 2000 to provide support to East Mountain Charter High School by (1) acquiring and holding real estate to construct a high school campus complete with buildings, furniture and fixtures and to operate a high school on the east side of Albuquerque and (2) to be empowered to function as a cultural center qualifying as a charitable activity.

The financial information of East Mountain High School Foundation is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of June 30; therefore, the component unit column presents financial statements as of and for the year ended June 30, 2010.

Cash and Temporary Investments: At June 30, 2010, the book value of the corporation’s deposits was \$307,811.

Fixed Assets: The Corporation records its land, buildings and equipment at cost and depreciates them over their estimated useful lives. Net capital assets at June 30, 2010 totaled \$3,120,200.

Long-Term Investments: The Corporation holds a 13 month Certificate of Deposit which totaled \$76,694.

Long-Term Debt: The Corporation’s long-term debt consists of a building mortgage along with unsecured debt. Balance at June 30, 2010 totaled \$2,092,149 of which \$204,000 was considered current.

For the year ended June 30, 2007, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation

Net assets at June 30, 2010 \$1,326,755

South Valley Academy: Center for Educational Initiatives (CEI) is a nonprofit corporation established in 2001 to provide support to South Valley Academy by (1) acquiring and holding real estate to be leased or otherwise made available to the School; (2) designing, planning, arranging for the financing of and constructing the School’s campus, complete with buildings, related facilities and structures, infrastructure, grounds, landscaping, furniture and fixture and (3) supporting educational programs and initiatives undertaken by the School. CEI’s other purpose is to conduct educational and training activities, community development, fund-raising assistance and academic research and dissemination to promote educational initiatives that serve the School as well as the local, regional, national and international educational community.

The financial information of CEI is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of December 31; however, the component unit column presents financial statements as of and for the year ended June 30, 2010.

Cash and Temporary Investments: At June 30, 2010, the book value of the corporation's deposits was \$471,757. The corporation also had investments of \$319,102.

Fixed Assets: The Corporation records its land, buildings and equipment at cost and depreciates them over their estimated useful lives. Net capital assets at June 30, 2010 totaled \$1,058,516.

Long-Term Debt: The Corporation's long-term debt consists of a building mortgage along with unsecured debt. The balance at June 30, 2010 was \$546,678 of which \$76,438 is considered current.

For the year ended June 30, 2007, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation

Net assets at June 30, 2010 \$1,302,697

The Learning Community Charter School: The Learning Community Charter School Foundation, Inc. is a nonprofit corporation established in 2005 to provide support to The Learning Community Charter School by (1) acquiring and holding real estate to construct a high school campus complete with buildings, furniture and fixtures and to operate a high school on the east side of Albuquerque and (2) to be empowered to function as a cultural center qualifying as a charitable activity.

The financial information of The Learning Community Charter School Foundation, Inc. is presented in a separate column to emphasize that the corporation is legally separate from the School.

The corporation has a fiscal year end of June 30; therefore, the component unit column presents financial statements as of and for the year ended June 30, 2010.

Cash and Temporary Investments: At June 30, 2010, the book value of the corporation's deposits was \$156.

Fixed Assets: The Corporation records its land, building and equipment at cost and depreciates them over their estimated useful lives. Net capital assets at June 30, 2010 totaled \$1,493,940.

Long-Term Debt: The Corporation's long-term debt consists of a building mortgage. The balance at June 30, 2010 was \$1,552,950 of which \$61,297 is considered current.

For the year ended June 30, 2007, the government implemented GASB statement 39 of the Governmental Accounting Standards Board, which resulted in the inclusion of Significant Component Units in the Governmental Financial Statements.

Component Unit-Foundation

Net assets at June 30, 2010 (deficit) \$ (43,846)

I. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from inter fund transactions as of June 30, 2010, with funds which inter fund transactions were affected or created due to cash overdrafts represented (*).

C. Deficit fund balance of individual funds.

21st Century

A. Three funds exceeded approved budgetary authority for the year ended June 30, 2010:

Instructional Materials		
Direct Instruction	\$	10,636
IDEA B Entitlement		
Support Services		28,998
IDEA B Federal		
Support Services		<u>5,139</u>
Total	\$	<u>44,773</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 58,569
IDEA-B	15,158	-
SEG Federal Stimulus	4,650	-
EMSI	1,364	-
Lengthening School Year	958	-
Special Public School Capital Outlay	30,953	-
SB 9 Capital Improvements	<u>5,486</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 58,569</u>	<u>\$ 58,569</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	\$ (132,672)
Special Revenue fund (deficit)	
IDEA-B	(5,139)
Total	<u>\$ (137,811)</u>

Academia de Lengua Y Cultura

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 40,256
Title I	13,594	-
IDEA B	7,417	-
Title I Federal Stimulus	7,044	-
IDEA B Federal Stimulus	5,456	-
SEG Federal Stimulus	3,619	-
EMSI	500	-
Library SB 301	<u>2,626</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 40,256</u>	<u>\$ 40,256</u>

C. No funds reporting a deficit fund balance at June 30, 2010.

Academy of Trades & Technology

A. Two funds exceeded approved budgetary authority for the year ended June 30, 2010:

IDEA- B Stimulus	
Instruction	\$ 63
Support Services	<u>178</u>
 Total	 <u>\$ 241</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
Operational	\$ -	\$ 152,534
IDEA-B Entitlement	14,643	-
Title I Federal Stimulus	10,560	-
IDEA-B Federal Stimulus	19,314	-
SEG Federal Stimulus	<u>108,017</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 152,534</u>	<u>152,534</u>

C. The following fund reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
Operational	\$ (23,168)
Special Revenue Funds	
Food Services	<u>(9,955)</u>
 Total	 <u>\$ (33,123)</u>

Albuquerque Institute for Math & Science:

- A. One fund exceeded approved budgetary authority for the year ended June 30, 2010:

Public School Capital Outlay	
Capital Outlay	<u>154,665</u>
Total	<u>\$ 154,665</u>

- B. There were no receivables and payables from inter fund transactions as of June 30, 2010.
 C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	<u>\$ (103,132)</u>
Total	<u>\$ (103,132)</u>

Albuquerque Talent Development Secondary Charter School:

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
 B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 40,491
IDEA-B Entitlement	951	-
IDEA-B Federal Stimulus	9,464	-
Public School Capital Outlay	<u>30,076</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 40,491</u>	<u>\$ 40,491</u>

- C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	\$ (48,661)
Total	<u>\$ (48,661)</u>

Alice King Community School

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$	\$ 52,906
IDEA B Entitlement	8,625	-
IDEA B Federal Stimulus	13,912	-
SEG Federal Stimulus	1,109	-
Public School Capital Outlay	<u>29,260</u>	<u>-</u>
Total	<u>\$ 52,906</u>	<u>\$ 52,906</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	\$ (107,049)
Total	<u>\$ (107,049)</u>

Amy Biehl High School:

A. One fund exceeded approved budgetary authority for the year ended June 30, 2010.

SEG Federal Stimulus

Support services	<u>\$ 3,640</u>
Total	<u>\$ 3,640</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 12,712
ABHS Foundation	3,530	-
Dual Credit	<u>9,182</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 12,712</u>	<u>\$ 12,712</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

PNM (deficit)	
Special revenue	\$ (872)
Total	<u>\$ (872)</u>

Career, Academic and Technical Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 7,095
SEG	3,054	-
GO Library	1,342	-
SB 9 Capital Improvements	<u>2,699</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 7,095</u>	<u>\$ 7,095</u>

- C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in General Fund (deficit)	\$
General Fund	<u>(31,427)</u>
Total	<u>\$ (31,427)</u>

Christine Duncan Heritage Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 87,261
Title I IASA	42,951	-
IDEA-B Entitlement	18,742	-
Title III Rehabilitation	6,432	-
Teacher Principal	6,000	-
Title I Federal	6,356	-
IDEA-B	4,751	-
EMSI	1,550	-
After School Enrichment	<u>479</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 87,261</u>	<u>\$ 87,261</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2010.

Corrales International Charter School

- A. One fund exceeded approved budgetary authority for the year ended June 30, 2010.

State Flow-Through Grant

Instruction	19,331
Support Services	<u>327</u>
Total	<u>\$ 19,658</u>

- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 7,543
SEG Federal Stimulus	4,409	-
2008 GO Library Bond	<u>3,134</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 7,543</u>	<u>\$ 7,543</u>

- C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in
General Fund (deficit)

General Fund	<u>(34,792)</u>
Total	<u>\$ (34,792)</u>

Digital Arts & Technology Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

- B. The following inter fund payables and receivables balances were present at June 30, 2010:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 13,176
State Stimulus	-	45
Beginning Teacher	-	18
SEG Federal Stimulus	4,218	-
Priv Dir Grants	1,788	-
State Special Capital Outlay	-	-
SB 9 Capital Improvements	<u>7,233</u>	<u>-</u>
Total	<u>\$ 13,239</u>	<u>\$ 13,239</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2010.

East Mountain High School

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. The following inter fund payables and receivables balances were present at June 30, 2010:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 29,151
SEG Federal Stimulus	22,576	-
East Mountain HS Foundation	1,289	-
State Special Capital Outlay	1,121	-
SB 9 Capital Improvements	<u>4,165</u>	<u>-</u>
Total	<u>\$ 29,151</u>	<u>\$ 29,151</u>

- C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in	\$
General Fund (deficit)	
Instructional Materials	(289)
Special Revenue fund (deficit)	
SEG Federal Stimulus	(3,427)
Total	<u>\$ (3,716)</u>

El Camino Real Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 18,575
Title 1	1,449	-
Teacher/Principal Training	14,546	-
IDEA B-Federal Stimulus	-	-
Libraries SB 301	2,580	-
State Special Capital Outlay	<u>-</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 18,575</u>	<u>\$ 18,575</u>

C. The following fund reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
Instructional Materials	\$ 4,857
Special Revenue fund (deficit)	
Food Services	2,346
Total	<u>\$ 7,203</u>

Gordon Bernell Charter Schools

A. Five funds exceeded approved budgetary authority for the year ended June 30, 2010:

Operational

Instruction	\$ 35,576
Support Services	39,199
Instructional Materials	
Instruction	21,213
A Plus for Energy	
Instruction	2,126
2008 Library Book Fund	
Instruction	616
Capital Improvements SB-9	
Capital Outlay	5,574
Total	<u>\$ 104,304</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ 2,743	\$ -
Instructional Materials	-	91,807
IDEA B	41,627	-
Public School Capital Outlay	41,863	
SB 9 Capital Improvements	<u>5,574</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 91,807</u>	<u>\$ 91,807</u>

C. The following fund reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

General Fund (deficit)	
General	\$ (42,740)
Special Revenue fund (deficit)	
SB 9 Capital Improvements	(5,574)
Total	<u>\$ (48,314)</u>

La Academia De Esperanza

A. Two funds exceeded approved budgetary authority for the year ended June 30, 2010:

Operational

Operation & Maintenance	\$ 4,148
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Public School Capital Outlay

Capital Outlay	<u>164,147</u>
Total	<u>\$ 168,295</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 546,643
Food Services	3,708	-
Title I	114,577	-
IDEA-B Entitlement	215,942	-
Teacher/Principal Training	8,858	-
IDEA B Federal Stimulus	158,275	-
Dual Credit	505	-
2008 Library GO Bonds	3,345	-
Public Schools Capital Outlay	<u>39,036</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 546,643</u>	<u>\$ 546,643</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

La Promesa Early Learning Center

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 23,658
Title I	2,259	-
Title III	6,734	-
Title I Federal Stimulus	2,887	-

Medicaid	3,705	-
EMSI	2,920	-
GO Student Library fund	3,140	-
SB 9 Capital improvement	<u>2,013</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 23,658</u>	<u>\$ 23,658</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

La Resolana Leadership Academy

A. One funds exceeded approved budgetary authority for the year ended June 30, 2010:

Food Services	
Food Services	<u>1,173</u>
Total	<u>\$ 1,173</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 26,502
Food Services	17,127	-
Teacher Principal Training	2,067	-
Title I Federal Stimulus	1,596	-
IDEA-B Federal Stimulus	188	-
SEG Federal Stimulus	<u>5,524</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 26,502</u>	<u>\$ 26,502</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

Special Revenue Funds (deficit)	
Food Services	<u>(27,276)</u>
Total	<u>\$ (27,276)</u>

Los Puentes Charter School

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 52,994
Title I IASA	12,983	-
IDEA B Entitlement	5,308	-
Teacher/Principal Training	1,391	-
Title I Federal Stimulus	8,805	-
IDEA B Federal Stimulus	15,350	-
School Improvement	7,909	-
Dual Credit	810	-
SB3333 GO Bond	<u>438</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 52,994</u>	<u>\$ 52,994</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

Montessori Elementary

A. The following fund exceeded approved budgetary authority for the year ended June 30, 2010:

Public School Capital Outlay	
Capital Outlay	\$ <u>218,500</u>
Total	\$ <u><u>218,500</u></u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 12,405
IDEA B Entitlement	<u>12,405</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 12,405</u>	<u>\$ 12,405</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

Montessori of the Rio Grande

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 5,287
SEG Federal Stimulus	1,925	-
SB9 Capital Improvements	<u>3,362</u>	<u>-</u>
Total	<u>\$ 5,287</u>	<u>\$ 5,287</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

Mountain Mahogany Community School

B. A. The following fund exceeded approved budgetary authority for the year ended June 30, 2010:

EMSI		
Direct Instruction	\$ 6,536	
Support Services	<u>929</u>	
Total	<u>\$ 7,465</u>	

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 4,137
SEG Federal Stimulus	207	-
EMSI	3,313	-
Lengthening School Year	<u>617</u>	<u>-</u>
Total	<u>\$ 4,137</u>	<u>\$ 4,137</u>

C. There were no funds reporting a deficit fund balance at June 30, 2010.

Native America Community Academy

A. Ten funds exceeded approved budgetary authority for the year ended June 30, 2010:

General Fund

Instruction	\$ 8,348
Support Services	1,688
General Administration	11,541
School Administration	68,722
Transportation	
Instruction	2,170
Food Services	
Food Services Operations	83,968
Teacher/Principal Training	
School Administration	28
Indian Ed- Title VII	
Support Services- Students	6,335
State Equalization Guarantee	
Instruction	4,723
General Administration	10
Kellogg Fund/Kellogg Foundation	
School Administration	2,526
PNM Foundation Inc	
Support Services-Students	4,497
New Mexico Community Foundation	
Support Services-Students	58,054
Beginning Teacher Mentoring Program	
School Administration	110
Total	<u>\$ 252,720</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ 92,120	\$ -
Pupil Transportation	3,964	-
Instructional Materials	-	92,120
Athletics Fund	10,440	-
Teacher/Principal Training	9,342	-
Title I Federal Stimulus	28,065	-
SEG Federal Stimulus	9,322	-
Indian Educ. Act	23,417	-
Indian Ed Center for Excellence	20,970	-
Value Options/DOH	14,434	-
Kellogg Foundation	<u>-</u>	<u>119,954</u>
Total	<u>\$ 212,074</u>	<u>\$ 212,074</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in General Fund (deficit)	\$	
General Fund		(199,200)
Pupil Transportation		(3,964)
Special Revenue Funds (deficit)		
Athletics Fund		(10,440)
Total		<u>\$ (213,604)</u>

Nuestros Valores

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General	\$ -	\$ 36,690
Title I Federal Stimulus	26,598	-
SEG Federal Stimulus	2,346	-
2008 GO Bonds	1,246	-
City/County Grant	<u>6,500</u>	<u>-</u>
Total	<u>\$ 36,690</u>	<u>\$ 36,690</u>

C. The following funds reported a deficit fund balance at June 30, 2010:

Undesignated, reported in General Fund (deficit)	\$	
General Fund		<u>(1,955)</u>
Total		<u>\$ (1,955)</u>

Public Academy for Performing Arts

A. Two funds exceeded approved budgetary authority for the year ended June 30, 2010:

IDEA B Federal Stimulus		
Direct Instruction	\$	27,382
PNM Foundation		
Support Services		<u>470</u>
Total		<u>\$ 27,852</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 290,854
IDEA-B Entitlement	20,112	-
Teacher/Principal Training	4,301	-
IDEA-B Federal Stimulus	44,236	-
2008 GO Bonds	3,093	-
Public School Capital Outlay	211,370	-
SB Improvements	<u>7,742</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 290,854</u>	<u>\$ 290,854</u>

C. No funds reported a deficit fund balance at June 30, 2010.

Ralph J. Bunche Academy

A. One funds exceeded approved budgetary authority for the year ended June 30, 2010.

EMSI

Instruction	\$ 1,113
Total	<u>\$ 1,113</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 27,798
Food Services	10,026	-
IDEA-B Entitlement	191	-
Title I	1,671	-
Title I Federal Stimulus	1,878	-
SEG Federal Stimulus	2,590	-
EMSI	1,749	-
Public School Capital Outlay	<u>9,693</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 27,798</u>	<u>\$ 27,798</u>

C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in

Special Revenue Fund (deficit)

Food Services	<u>(19,160)</u>
Total	<u>\$ (19,160)</u>

Robert F. Kennedy

A. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

Food Services Operations	
Food	\$ 39,361
Title I	
Direct Instruction	1,637
IDEA B	
Direct Instruction	494
City/County Grants	
Support Services	315
Value Options DOH	
Support Services	<u>39</u>
Total	<u>\$ 41,846</u>

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 229,339
Food Services Fund	17,172	-
Title I IASA	15,803	-
IDEA-B Entitlement	8,763	-
Title I School Improvement	5,674	-
Title I Federal Stimulus	1,452	-
IDEA-B Federal Stimulus	5,126	-
Title I IASA	39,319	-
SEG Federal Stimulus	75,720	-
SEG Federal Stimulus	5,962	-
Special Capital Outlay State	<u>54,348</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 229,339</u>	<u>\$ 229,339</u>

C. The following fund reported a deficit fund balance at June 30, 2010:

Undesignated, reported in

Special Revenue Funds

Food Services	\$ 17,172
Special Capital Outlay	<u>25,000</u>
Total	<u>\$ 42,172</u>

School for Integrated Academics and Technologies Albuquerque

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 8,334
IDEA B Federal Stimulus	<u>8,334</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 8,334</u>	<u>\$ 8,334</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2010.

South Valley Academy

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 200,224
Title I	33,189	-
IDEA B Entitlement	4,518	-
Title I Federal Stimulus	44,458	-
Dual Credit	6,791	-
Library GO Bonds	3,356	-
Summer Reading Program	26,281	-
City County Grants	1,762	-
Special Capital Outlay	<u>79,869</u>	<u>-</u>
Total	<u>\$ 200,224</u>	<u>\$ 200,024</u>

- C. The following funds reported a deficit fund balance at June 30, 2010.

Undesignated, reported in

General (deficit)

Transportation (23,728)

Instructional Materials (891)

Special Revenue (deficit)

Food Services (3,178)

Total \$ (27,797)

Southwest Intermediate Learning Center (formerly La Luz de Monte)

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below. Funds which inter fund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 6,799
Teacher/Principal Training	3,333	-
EMSI	1,011	-
SB9 Capital Improvement	<u>2,455</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 6,799</u>	<u>\$ 6,799</u>

- C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in

General Fund (deficit)	<u>(23,728)</u>
Total	<u>\$ (23,728)</u>

Southwest Primary Learning Center

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	-	\$ 9,872
Teacher/Principal Training	2,351	-
IDEA B Federal Stimulus	5,031	-
EMSI	167	-
SB 9 Capital Improvements	<u>2,323</u>	<u>-</u>
Total	<u>9,872</u>	<u>\$ 9,872</u>

- C. There were no funds reporting a deficit fund balance at June 30, 2010.

Southwest Secondary Learning Center

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 10,905
IDEA B Federal Stimulus	300	-
EMSI	1,638	-
City/County Grants	3,127	-
SB 9 Capital Improvements	<u>5,840</u>	<u>-</u>
Total	<u>\$ 10,905</u>	<u>\$ 10,905</u>

- C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in
General Fund (deficit)

General fund	(40,690)
Instructional materials	<u>(19)</u>
Total	<u>\$ (40,709)</u>

The Bataan Military Academy

- A. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

Operational	
Direct Instruction	\$ 53,725
Federal Charter School Grant	
Direct Instruction	4,744
Special Capital Outlay	
Support Services	<u>31,229</u>
Total	<u>\$ 89,698</u>

- B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below:

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 18,354
Instructional Materials	-	20,779
IDEA-B Federal Stimulus	494	-
SEG Federal Stimulus	2,175	-
Special Capital Outlay	<u>36,464</u>	<u>-</u>
Total	<u>\$ 39,133</u>	<u>\$ 39,133</u>

C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in	
General Fund (deficit)	<u>(96,192)</u>
Total	<u>\$ (96,192)</u>

The Learning Community Center

A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

B. Receivables and payables from inter fund transactions as of June 30, 2010 are listed below.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ -	\$ 75,537
GO Bonds Laws of 2008	384	-
School Improvement Framework	35,000	-
Public School Capital Outlay	31,753	-
Special School Capital Outlay	<u>8,400</u>	<u>-</u>
Total Due to / from other funds	<u>\$ 75,537</u>	<u>\$ 75,537</u>

C. The following fund reported a deficit fund balance at June 30, 2010.

Undesignated, reported in	
General Fund (deficit)	<u>(53,842)</u>
Total	<u>\$ (53,842)</u>

J. Litigation

Albuquerque Talent Development Secondary Charter School: The school has pending litigation arising from the termination of Director in the prior year.

Public Academy for Performing Arts: The school paid \$6,900 to buy-out telephone agreement due to early termination. It was determined that the school would pay \$55,000 to buy-out facility lease agreement due to early termination. This amount is included in Accounts Payable at year-end.

K. Contingencies

Southwest Secondary Learning Center: The school has \$118,470 in transportation funds. 50% of these funds are expected to be paid back to the Public Education Department.

L. Schedule of other governmental agreements

School Name	Name/Responsible Party	Program Description	Begin Date	End Date
Albuquerque Institute for Math & Science	University of New Mexico	Facilities use of UNM/Math & Science Curriculum	07/01/2009	06/12/2012
East Mountain High School	Central New Mexico Community College	Dual Credit Program	1/11/2009	6/30/2010
East Mountain High School	County of Bernalillo, New Mexico	Shared use and maintenance of gymnasium	10/19/2009	6/30/2035
La Promesa Charter School	Southwest Regional Education Center	Medicaid covered services	11/19/2009	11/19/2010
Montessori of the Rio Grande	Albuquerque Public Schools	Facilities	07/31/2010	Cancellable upon termination
Nuestros Valores	Central New Mexico Community College	Dual credit listing, training	07/31/2009	06/30/2010
Nuestros Valores	Central New Mexico Community College	Dual credit listing, training	01/11/2009	06/30/2010
Public Academy for Performing Arts	Albuquerque Public Schools	Use of portable buildings	08/31/2009	06/30/2010
Robert F. Kennedy	University of New Mexico	College work study program	05/16/2009	05/14/2010
Robert F. Kennedy	Albuquerque Public Schools	Use of portable buildings	05/01/2009	07/01/2010
South Valley Academy	Public Education Department	eLearning Course Access	08/28/2009	06/30/2012
South Valley Academy	New Mexico Collaboration to End Hunger	Summer Food program	06/01/2010	07/31/2010

NOTE 19. Component Unit – Albuquerque Public Schools Foundation

The Albuquerque Public Schools Foundation is presented as a component unit under the State Audit Rule 2.2.2.12 C. 2b, where a 501c3 component unit organization has a gross annual income in excess of \$100,000. The following disclosures are presented for the Albuquerque Public Schools Foundation:

NATURE OF BUSINESS

The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (APS), is a nonprofit organization incorporated under laws of the State of New Mexico on April 25th 1995. The Foundation was

established to solicit, receive and manage private voluntary support for the benefit and on behalf of APS. The Foundation itself has no component units.

The Foundation is governed by a Board of Directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The Board consists of no less than three members and no more than twenty-five members. Board members represent government, business, public sector, private individuals and organizations that are interested in supporting programs and services of APS. The term served by Board members is three years.

The Foundation is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and is not considered a private foundation within the meaning of Section 509(a) of the Code.

A Memorandum of Agreement (MOA) between the Foundation and APS was signed and executed on January 5, 2005.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Foundation have been prepared as a governmental not-for-profit organization on the accrual basis of accounting. The significant accounting policies utilized by the Foundation in the preparation of the financial statements are described below.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Basis of accounting - The Foundation, a component unit of the Albuquerque Public Schools, prepares its financial statements in accordance with the accounting disclosure and reporting requirements under Governmental Accounting Standards Board (GASB) pronouncements, as the Foundation meets the criteria of a governmental entity for accounting purposes.

The Foundation's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Accordingly, revenues are recognized when they are earned and expenses are recognized as soon as the liability is incurred. Operating revenues and expenses are those incurred by the Foundation and events and activities that relate directly to the Foundation's staff and programs. Revenues from investments and revenues from restricted Trusts are considered non-operating.

B. Net Assets

Unrestricted net assets represent resources whose use is not limited or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions, and expirations of existing restrictions. Restricted expendable contributions are recorded as unrestricted to the extent the restrictions expire in the same reporting period.

Restricted expendable net assets represent resources whose use is limited by donors for the support of student programs. Such restrictions are legally enforceable. Restricted expendable net assets are released from restriction as their purpose restrictions are met.

Restricted unexpendable net assets are subject to donor-imposed restrictions that they be maintained permanently by the Foundation. This class of net assets consists of Bennett Endowment fund investments to be held indefinitely, the income from which is expendable to support APS student vision care costs.

C. Cash and Cash Equivalents

The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash and cash equivalents consist of cash on deposit with financial institutions and money market accounts.

D. Investments

Investments are reported at fair value. Unrestricted investments held by the Foundation have been classified as current based on the nature of the underlying investment securities. Other restricted investments have been classified as non current. The estimated fair value of investments is based on quoted market prices.

E. Revenue Recognition

The Foundation is accounted for as a governmental not-for-profit organization, and it follows revenue recognition rules as defined below:

Donations - The Foundation recognizes revenue on donations when all applicable eligibility requirements are met.

Pledges - Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities, or expenses depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses.

Contribution of Services and In-kind Revenues - Contributions of services are recognized in the financial statements of the Foundation only if the services received (a) create or enhance nonfinancial assets of the Foundation (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Use of office furniture and equipment is provided at no charge by APS. The Foundation recognizes the value of such use as an in-kind donation received and as non-capitalized equipment expense.

Beneficial Interests in Remainder Trusts - A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interests in remainder trusts represent the present value of estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents as of June 30, 2010 are classified in the accompanying financial statements as follows:

	<u>Carrying Value</u>
Cash and cash equivalents, <i>unrestricted</i>	\$ 777,498
Cash and cash equivalents, <i>restricted</i>	
Held in Agency account	533,146
Held in Endowment fund	157,599
Subtotal, <i>restricted</i>	<u>690,745</u>
Total cash and cash equivalents	<u>\$ 1,468,243</u>

A detail of the cash accounts at June 30, 2010 is included below:

Name of Depository	Account		Bank Balance	Reconciling	Reconciled
	Name	Account Type		Items	Balance
Bank of America	Disbursement	Deposit	591,457	(58,311)	533,146
Bank of America	Operating	Deposit	714,007	(5,939)	708,068
Bank of Albuquerque	Investments	Money Market	227,029	-	227,029
			<u>\$ 1,532,493</u>	<u>(64,250)</u>	<u>1,468,243</u>

Deposits

Cash deposits are subject to custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Foundation's deposits in financial institutions may not be returned to it. The Foundation's bank balance of deposits held in financial institutions at June 30, 2010 was \$1,532,493 and was fully insured by the Federal Deposit Insurance Corporation (FDIC) which provides insurance up to \$250,000 per depositor per institution and unlimited coverage for noninterest-bearing transaction accounts at participating FDIC-insured institutions effective through December 31, 2012. The Foundation does not require collateral on its cash deposits. Money market funds are not subject to custodial credit risk.

INVESTMENTS

Investment Policy Statement (IPS): In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring and evaluating of the Foundation investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth.

The Foundation shall be responsible for:

- Overseeing the Foundation Investment Portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the Investment Manager to make changes in investment policy and to oversee and to approve or disapprove Investment Manager recommendations with regard to policy, guidelines, objectives and specific investments
- Foundation shall provide Investment Manager with all relevant information on its financial conditions and risk tolerances and shall notify Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (Investment Managers) that would be identified by the Foundation's Finance Committee resulting from an extensive quantitative and qualitative process of diligence.

Guidelines for the Investment Manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed income - Domestic bonds
- Fixed income - Non-U.S. Bonds
- Fixed income - High Yield
- Equities - U.S. & Non U.S. within an International portfolio

Custodial Credit Risk – For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer), the Foundation will not be able to recover the value of its investments that are in the possession of that outside party. None of the Foundation's investments are exposed to custodial credit risks as they are held in the name of the Foundation.

A summary of the Foundation's investments at June 30, 2010 is as follows:

Investments	Maturity	Ratings	Market Value
Equity Mutual Funds	N/A	Not Rated	\$ 1,520,541
Fixed Income Mutual Funds	N/A	Not Rated	793,290
			<u>\$ 2,313,831</u>

A summary of the Foundation's endowment investments at June 30, 2010 is as follows:

Investments	Maturity	Ratings	Market Value
Equity Mutual Funds	N/A	Not Rated	\$ 307,430
Fixed Income Mutual Funds	N/A	Not Rated	<u>143,480</u>
			<u>\$ 450,910</u>

On May 11th, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust for the purpose of funding fine arts programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust was originally funded in the amount of \$2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net assets. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net assets upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of \$90,000 (90% of \$100,000) for 49.5 years. The present value of the Trust net assets at termination was initially estimated using a value of \$1,800,000 in remaining net assets (90% of \$2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2010, the Trust distributed \$107,734 to the Foundation while \$113,247 was disbursed. The present value of the Trust increased by \$11,316 and the fair value of the Trust's assets increased by \$427,762 for the fiscal year ended June 30, 2010, respectively. This resulted in the recording of a beneficial interest in the Trust in the amount of \$1,799,050 for the year ended June 30, 2010. The 2010 changes in present and fair values are reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

In April of 2003, the Foundation was awarded an interest in the Guhl Charitable Trust for the purpose of funding programs in the Albuquerque Public Schools. The Bank of America administers the Trust. The Trust document calls for the distribution of an amount equal to 20% of the Trust's remaining assets to the Foundation upon termination on April 13, 2013. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was calculated using a discount rate of 5%. The present value of the Trust net assets at termination was estimated using a value of \$341,154 in remaining Trust assets (20% of \$1,705,772 [market value of trust as of June 30, 2010]) with a discount rate of 5% for 2.8 years. This resulted in the recording of a beneficial interest in the Guhl trust in the amount of \$297,737 for the fiscal year ended June 30, 2010. The increase in beneficial interest of \$24,686 is reflected in the Foundation's Statement of Revenues, Expenses and Change in Net Assets.

RELATED PARTIES

District programs are the Secondary beneficiaries of funds donated to the Foundation. Certain District employees whose services were contributed to the Foundation also served as Foundation Board members in an ex-officio capacity. Certain voting Board members were affiliated with the District or with other entities served through the Foundation.

During the year ended June 30, 2010, the Foundation received in-kind contributions from the District with a market value of \$331,364. The contributions included employee services valued at \$287,569 and donated supplies, travel and use of office facilities and equipment valued at \$43,795.

The Foundation has no employees of its own. During the year ended June 30, 2010, all Foundation staff members were employees of the District, however the Foundation reimbursed the District for one-half of the bookkeeper's compensation package, eighteen percent of the Executive Director's compensation package and all Foundation employee benefits at a rate of 26%.



**State of New Mexico
Albuquerque Public Schools**

**Annual Financial Report
For The Year Ended June 30, 2010**

VOLUME II

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Special Revenue	Capital Projects	Total
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 12,994,648	\$ 9,273,572	\$ 22,268,220
Accounts receivable			
Taxes	-	-	-
Due from other governments	11,134,912	4,259,194	15,394,106
Interfund receivables	-	-	-
Other	-	-	-
Prepaid expenses & other assets	-	-	-
Inventory	-	-	-
Total assets	\$ 24,129,560	\$ 13,532,766	\$ 37,662,326
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 591,630	\$ 121,677	\$ 713,307
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	10,349,611	3,987,517	14,337,128
Due to other governments	251,806	-	251,806
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	4,118,235	-	4,118,235
Total liabilities	15,311,282	4,109,194	19,420,476
FUND BALANCES			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated, reported in			
General Fund	-	-	-
Special Revenue Funds	8,818,278	-	8,818,278
Capital Projects	-	9,423,572	9,423,572
Total fund balances	8,818,278	9,423,572	18,241,850
Total liabilities and fund balances	\$ 24,129,560	\$ 13,532,766	\$ 37,662,326

Albuquerque Municipal School District No. 12

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	Special Revenue	Capital Projects	Total
REVENUES			
State grants	\$ 8,603,078	\$ 19,667,042	28,270,120
Federal grants	43,695,270	-	43,695,270
Miscellaneous	3,369,131	3,610,706	6,979,837
Interest	4,167	25,601	29,768
Total revenues	<u>55,671,646</u>	<u>23,303,349</u>	<u>78,974,995</u>
EXPENDITURES			
Current:			
Instruction	34,677,270	(663)	34,676,607
Support Services			
Students	14,535,278	-	14,535,278
Instruction	1,498,973	-	1,498,973
General Administration	1,110,868	-	1,110,868
School Administration	2,124,094	-	2,124,094
Central Services	197,298	-	197,298
Operation & Maintenance of Plant	394,324	-	394,324
Student Transportation	91,736	-	91,736
Other Support Services	-	-	-
Food Services Operations	1,118,658	-	1,118,658
Community Service	-	-	-
Facilities, Supplies & Services	-	1,108,183	1,108,183
Debt service			
Principal	-	-	-
Interest	-	-	-
Capital outlay	-	9,147,569	9,147,569
Total expenditures	<u>55,748,499</u>	<u>10,255,089</u>	<u>66,003,588</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(76,853)</u>	<u>13,048,260</u>	<u>12,971,407</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers	(60,066)	77,500	17,434
Reimbursements to Grantors	(19,098)	-	(19,098)
Proceeds from bond issues	-	-	-
Total other financing sources (uses)	<u>(79,164)</u>	<u>77,500</u>	<u>(1,664)</u>
Net changes in fund balances	<u>(156,017)</u>	<u>13,125,760</u>	<u>12,969,743</u>
Fund balances - beginning of year	8,974,295	(3,702,188)	5,272,107
Fund balances - end of year	<u>\$ 8,818,278</u>	<u>\$ 9,423,572</u>	<u>\$ 18,241,850</u>

NONMAJOR SPECIAL REVENUE FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless Children (24113) – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IDEA-B Private School Portion (24115) – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools students with disabilities.

IDEA-B Reallocation (24120) – Funds awarded from the PED from unspent statewide IDEA-B funds. Funds are used for the education of students with disabilities.

Title I Section 1003G (24124) - To be used in conjunction with school improvement strategies and activities to help the district improve academic achievement.

Partnerships in Charter Education Pilot (24129) – This grant establishes a statewide charter education program that supports expectations for charter education into every aspect of school life.

ELL Title III Incentive Awards (24143) – Incentive funds for programs serving the needs of English Language Learners.

Enhancing Education through Technology (E2T2) (24149) – Funding used to support the infusion of technology into the curriculum. Funds are earmarked for professional development.

Title V – Part-A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

English Language Acquisition (24153) – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools and consulting services. P.L. 100-77.

Teacher/Principal Training and Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe and Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

21st Century Community Learning Centers (24159) – To account for federal funds utilized to expand an after school, weekend, and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community of a classroom.

Title I-School Improvement (24162) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D Perkins (Secondary PY Unliquidated Obligations (24174), Secondary Redistribution (24176), HSTW-Current (24180), HSTW-Redistribution (24182)) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Title I Stimulus (24201) -To support supplemental education services for Title I schools and fund district programs such as Explora, Pearson, Read 180, AVID, and Parent Involvement. To ensure all children receive the same high quality level of instruction and to assist schools in need of improvement.

IDEA-B Stimulus (24206) -Stimulus Funds to be used for two years to enhance education for students with disabilities. Same uses as the IDEA-B Entitlement 24106.

IDEA-B Preschool Stimulus (24209) – To contribute to the overall systemic improvement of dual language bilingual education services for Limited English Proficient students.

IDEA-B Early Intervention Services - Stimulus (24212) - A state determined percentage from the stimulus fund 24206 for early intervention for students that may need special assistance in education.

Education of Homeless Children - Stimulus (24213) – To reduce barriers to public education for homeless children and youth. (P.L. 100-77)

IDEA-B Stimulus-Private School Share (24215) A state determined percentage from the stimulus fund 24206 for private school students that may need special assistance in education.

Child Nutrition - Stimulus (24218) A state determined percentage from the stimulus fund for the assistance in Food services through purchase of equipment.

Title I-School Improvement – Stimulus (24262) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criterion that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Teaching American History (25107) – To develop strategies and activities that will enhance the delivery of American History curriculum content.

Collaborative Research and Development (25112) – To facilitate productivity, improving research and development and application of advanced construction technologies through collaborative research and development, field demonstration, licensing agreements, and other means of commercialization and technology transfer.

Title XX Health & Social Services (25129) – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Impact Aid (25145 - Special Education and 25147 - Indian Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Safe Routes to Schools (25146) – To provide assistance in student transportation at Wilson, Emerson and Monte Vista Sites.

Title XIX MEDICAID 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

Asthma Management (25168) - To recommend and implement better air quality in schools, as well as gathering data specifically related to Asthmatic students.

After-School (PICAASO) (25174) - Partnerships for Improving Collaboration for Academic After School Outcomes (PICAASO) SES to Improve academic outcomes based on NM Standards Based Assessment.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

ROTC (25200) – To assist with the ROTC program through Quantico, Virginia.

Smaller Learning Communities (25217) – To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals. Elementary and Secondary Education Act of 1965; Title X, Part A, as amended, 20 U.S.C. 8001-8007.

Center for Disease Control Prevention and Technology Assistance (25222) – To assist State and local health authorities and other health related organizations in controlling communicable diseases, chronic diseases and disorders, and other preventable health conditions. Investigations and evaluation of all methods of controlling or preventing disease and disability are carried out by providing epidemic aid, surveillance, technical assistance, consultation, and program support; and by providing leadership and coordination of joint national, State, and local efforts.

Carol M White Physical Fitness (25241) - The overall purpose of the award is to provide middle school physical education teachers with the technology to easily manage the recording of student mastery of PE standards and some health standards into a digital form.

Safe Drug Free School / Community- National Program (25243) - To evaluate and implement multiple programs in schools dealing with crisis intervention, health screening for young children, parent involvement, and preventative substance programs that align with the Federal BUSS program (Building Up Successful Students).

ABEC-Job Mentor (26118) – Provides at risk high school students with guidance pertaining to job force futures.

Wallace Foundation (26125) – Mentoring new principals and support for recruitment and training of aspiring principals

General Electric (26142) – This grant is for college bound II students at Valley Academy and is designed to encourage close cooperation between Valley High School and the University of New Mexico College of Engineering and Minority Recruitment Program.

Corporation for Public Broadcasting (26161) – This grant will support production distribution and program acquisition fees for radio station KANW-FM

National Association of School Nurses (26168) – Provides a school nurse to serve as the Diabetes Management Mentor Nurse for the intervention school nurse caring for students with type 1 diabetes.

Microsoft Settlement Fund (26170) - Legal settlement for school districts that had purchased Microsoft products, both hardware and software. This was a refund of a percentage of these products.

Homeless Tutoring Project (26190) - Shall provide the means, motivation, and encouragement needed for homeless students to reach their potentials as productive members of society in an educational environment that treats all students with dignity and respect.

Dual Credit Instructional Materials (27103) – To provide instructional materials to students in specific schools for dual credits.

GO Student Library Funds (27105) – Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family and Youth Resource Program PED (27140) – To account for revenues and expenditures from a state grant. The Family Resource and Youth Services has a goal of meeting the needs of all children and their families who reside in the community. The Schools to be served are Luis. E Armijo Elementary, Don Cecilio/ Northstar Elementary, Ton Serna Elementary, WLV Middle School and Valley Elementary and MS. Authority is the Family and Your Resource Act. Sec 22-2D.

Truancy Initiative (27141) – Assist school staffs in better record keeping of truancy so that early intervention techniques are applied to prevent dropout and habitual truancy.

Libraries GO Bonds Laws of 2004 (27145) - In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4 year old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

Indian Education Act (27150) – To account for funds to help support the educational reform initiatives outlined in the schools' Educational Plan for Student Success (EPSS). The grant expenditures must support how the identified EPSS focus areas / activities / strategies will be

deployed for addressing the needs of American Indian students to ensure improved academic performance and closing of the achievement gap.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) -To help students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

Reading Materials Fund (27158) – To ensure that every student can read at grade level or above by the end of third grade. The Reading First program provides assistance to States and districts in establishing reading programs for students in kindergarten through third grade that are based on scientifically based reading research. Reading First also focuses on teacher development and ensuring that all teachers, including special education teachers, have the tools they need to effectively help their students learn to read. The program provides assistance to States and districts in preparing teachers to identify specific reading barriers facing their students.

School in Need of Improvement (27163) - To provide funds to schools identified as needing improvement in reading and math. Grant will fund one FTE certified teacher to provide additional research-based intervention to students not meeting proficiency levels on the NMSBA.

School Improvement Framework (27164) – This grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library.

21st Century Rio Grande Collaborative (27165) - Enhance academic achievement performance and literacy skills among high risk students and families.

Kindergarten Three Plus (27166) - The purpose of K3 plus is to demonstrate that increased time in kindergarten and the early grades narrows the achievement gap between disadvantaged students and other students and increases cognitive skills and leads to higher test scores for all participants. K-3 plus is created as a six year pilot project that extends the school year for kindergarten through third grade for participating students and measures the effect of additional time on literacy, numeracy and social skills development.

21st Century Community Learning Center (27167) - Enhance participants' art skills, cultural awareness and physical fitness levels and enhance developmental and academic skills for students who will meet state and local academic achievement standards in reading and math.

After School Enrichment Program (27168) - After School programs to provide Enrichment, Physical Activity, and Nutrition Education. Promote critical thinking and collaborative techniques and prevent obesity for at risk students.

Pre Kindergarten Start Up Cost (27169) - Funds for new Pre K classrooms to order needed furniture and supplies.

Libraries SB-301 GO Bonds (27170) - State legislative funds to support school libraries through purchasing books, videos and additional materials.

Making Schools Work Outdoors - Washington MS (27503) - Grant specific to Washington Middle School for outdoor projects with approximately 550 students learning alternate methods for energy.

Making Schools Work Outdoors - Washington MS (27504) - Grant specific to Washington Middle School for outdoor projects with approximately 550 students learning alternate methods for energy.

Elementary Breakfast (27507) - To help students develop lifelong healthy eating habits, while ensuring each one is prepared for the learning process.

Professional Development LaCueva/Eldorado (27515) - To be used for Professional Development of Educators in the La Cueva and Eldorado Clusters.

Youth Dance Program at Mission Ave (27516) - For students and families to participate in a best-practice, character-building youth dance program at Mission Avenue Elementary School.

Access for Black Student Organization to Improve Test Scores (27518) - The purpose of the award is to increase student achievement and graduation rates for participants in the Black Student Unions. This grant also provides mentoring and tutoring of students, college tours, and providing instructional materials. Approximately 350 students will be served

Fractal Foundation (27548) – To provide math workshops for students and teachers.

2008 SB471 Library Book (27549) - State legislative funds to support the purchase of school library books.

Graduation Reality and Dual Skills PED (28102) –This fund was created to work with at-risk students and students who deliver their babies.

Healthy Kids (28106) – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS

State Park Field Trips (28110) - These funds address Goal 1-Academic Excellence of the Instructional Master Plan by providing experiential learning activities for students at 11 school sites. Gaining knowledge and insights of New Mexico State Parks.

Healthy Kids (28112) – To assist with the cost of providing students a healthier meal. This grant works in conjunction with the Food services department of APS.

CATCH (28140) – Coordinated Approach to Child Health-To assist with the physical and nutritional stability of the students. This grant is awarded to specific schools.

Regional Quality Center (28180) – provide training to school level staff in the use of a systems approach to continuous improvement according to the PED School Improvement Framework. The funds will pay for trainers, training costs and to support the demonstration classrooms and schools that the RQC is developing and supporting.

Private Direct Grants (29102) – To account for local grants awarded to provide additional funding for specific projects.

City/County Grants (29107) – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

Combining Balance Sheet
Nonmajor Special Revenue Funds
 June 30, 2010

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless Children 24113	IDEA-B Private School 24115	IDEA B Reallocation 24120
ASSETS					
Cash and cash equivalents	\$ 1,432,977	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	102,916	3,153	73,086	255,814
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 1,432,977</u>	<u>\$ 102,916</u>	<u>\$ 3,153</u>	<u>\$ 73,086</u>	<u>\$ 255,814</u>
LIABILITIES					
Accounts payable	\$ 692	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	102,916	3,153	73,086	255,814
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>692</u>	<u>102,916</u>	<u>3,153</u>	<u>73,086</u>	<u>255,814</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	1,432,285	-	-	-	-
Total fund balances	<u>1,432,285</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,432,977</u>	<u>\$ 102,916</u>	<u>\$ 3,153</u>	<u>\$ 73,086</u>	<u>\$ 255,814</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Title I Section 1003g 24124	Partnerships in Char Ed Pilot 24129	ELL Title III Incentive Awards 24143	Enhancing Ed Thru Tech (E2T2-C) 24149	Title V- Part A Innovative Ed Pro Strategies 24150
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	346	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 346</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	346	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 346</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2010

	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Communities 24157	21st Century Community Learning Centers 24159	Title I School Improvement 24162
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	619,695	1,433,298	64,426	-	34,436
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 619,695</u>	<u>\$ 1,433,298</u>	<u>\$ 64,426</u>	<u>\$ -</u>	<u>\$ 34,436</u>
LIABILITIES					
Accounts payable	\$ 25,011	\$ 10,762	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	594,684	1,422,536	64,426	-	34,436
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>619,695</u>	<u>1,433,298</u>	<u>64,426</u>	<u>-</u>	<u>34,436</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 619,695</u>	<u>\$ 1,433,298</u>	<u>\$ 64,426</u>	<u>\$ -</u>	<u>\$ 34,436</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW 24180	Carl D Perkins HSTW Redist 24182	Title 1 Stimulus 24201
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	114,460	-	1,771	2,795	1,613,008
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 114,460</u>	<u>\$ -</u>	<u>\$ 1,771</u>	<u>\$ 2,795</u>	<u>\$ 1,613,008</u>
LIABILITIES					
Accounts payable	\$ 12,200	\$ -	\$ -	\$ -	\$ 361,935
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	102,260	-	1,771	2,795	1,251,073
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>114,460</u>	<u>-</u>	<u>1,771</u>	<u>2,795</u>	<u>1,613,008</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 114,460</u>	<u>\$ -</u>	<u>\$ 1,771</u>	<u>\$ 2,795</u>	<u>\$ 1,613,008</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
 June 30, 2010

	IDEA-B Stimulus 24206	IDEA-B Preschool Stimulus 24209	IDEA-B Early Intervention Stimulus 24212	Education of Homeless Children Stimulus 24213	IDEA-B Private School Stimulus 24215
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	3,017,917	20,491	645,972	953	28,441
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 3,017,917</u>	<u>\$ 20,491</u>	<u>\$ 645,972</u>	<u>\$ 953</u>	<u>\$ 28,441</u>
LIABILITIES					
Accounts payable	\$ 26,254	\$ 3,107	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	2,991,663	17,384	645,972	953	28,441
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>3,017,917</u>	<u>20,491</u>	<u>645,972</u>	<u>953</u>	<u>28,441</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 3,017,917</u>	<u>\$ 20,491</u>	<u>\$ 645,972</u>	<u>\$ 953</u>	<u>\$ 28,441</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Child Nutrition Stimulus 24218	Title I School Improvement Stimulus 24262	Teaching American History 25107	Collaborative Research & Development 25112	Title XX Health & Social Services 25129
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 47,686
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	171,380	18,082	1,655	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 171,380</u>	<u>\$ 18,082</u>	<u>\$ 1,655</u>	<u>\$ 47,686</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	171,380	18,082	1,655	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>171,380</u>	<u>18,082</u>	<u>1,655</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	47,686
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,686</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 171,380</u>	<u>\$ 18,082</u>	<u>\$ 1,655</u>	<u>\$ 47,686</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Safe Routes to School 25146	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
ASSETS					
Cash and cash equivalents	\$ -	\$ 173,777	\$ -	\$ 12,967	\$ 6,898,802
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	111,500	-	14,580	-	208,161
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 111,500</u>	<u>\$ 173,777</u>	<u>\$ 14,580</u>	<u>\$ 12,967</u>	<u>\$ 7,106,963</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 428	\$ 80
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	111,500	-	14,580	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>111,500</u>	<u>-</u>	<u>14,580</u>	<u>428</u>	<u>80</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	173,777	-	12,539	7,106,883
Total fund balances	<u>-</u>	<u>173,777</u>	<u>-</u>	<u>12,539</u>	<u>7,106,883</u>
Total liabilities and fund balances	<u>\$ 111,500</u>	<u>\$ 173,777</u>	<u>\$ 14,580</u>	<u>\$ 12,967</u>	<u>\$ 7,106,963</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Asthma Management 25168	After School (PICASSO) 25174	Indian Ed Formula Grant 25184	ROTC 25200	Smaller Learning Communities 25217
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	14,933	50,287	256,791	568	341,596
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 14,933</u>	<u>\$ 50,287</u>	<u>\$ 256,791</u>	<u>\$ 568</u>	<u>\$ 341,596</u>
LIABILITIES					
Accounts payable	\$ 331	\$ 12,994	\$ -	\$ -	\$ 90,033
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	14,602	37,293	256,791	568	251,563
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>14,933</u>	<u>50,287</u>	<u>256,791</u>	<u>568</u>	<u>341,596</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 14,933</u>	<u>\$ 50,287</u>	<u>\$ 256,791</u>	<u>\$ 568</u>	<u>\$ 341,596</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Ctr Disease Control/Prev Tech Asst 25222	Carol M. White Physical Fitness 25241	Safe Drug Free School Community 25243	ABEC Job Mentor 26118	Wallace Foundation 26125
ASSETS					
Cash and cash equivalents	\$ 45,108	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	20,611	217,958	61,573	11,766
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 45,108</u>	<u>\$ 20,611</u>	<u>\$ 217,958</u>	<u>\$ 61,573</u>	<u>\$ 11,766</u>
LIABILITIES					
Accounts payable	\$ -	\$ 334	\$ 18,642	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	20,277	199,316	61,573	11,766
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>20,611</u>	<u>217,958</u>	<u>61,573</u>	<u>11,766</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	45,108	-	-	-	-
Total fund balances	<u>45,108</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 45,108</u>	<u>\$ 20,611</u>	<u>\$ 217,958</u>	<u>\$ 61,573</u>	<u>\$ 11,766</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	General Electric 26142	Corporation for Public Broadcasting 26161	National Association of School Nurses 26168	Microsoft Settlement Funds 26170	Homeless Tutoring Project 26190
ASSETS					
Cash and cash equivalents	\$ 26,399	\$ 305,247	\$ -	\$ 1,203,143	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 26,399</u>	<u>\$ 305,247</u>	<u>\$ -</u>	<u>\$ 1,203,143</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ 11,756	\$ -	\$ 6,090	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	26,399	293,491	-	1,197,053	-
Total liabilities	<u>26,399</u>	<u>305,247</u>	<u>-</u>	<u>1,203,143</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 26,399</u>	<u>\$ 305,247</u>	<u>\$ -</u>	<u>\$ 1,203,143</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Dual Credit Instructional Materials 27103	GO Student Library Funds 27105	Technology for Education PED 27117	Incentives for School Imprv Act 27138	Family & Youth Resource Program 27140
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 2,420,521	\$ 127,582	\$ 240,828
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	294,531	-	-	10,978
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 294,531</u>	<u>\$ 2,420,521</u>	<u>\$ 127,582</u>	<u>\$ 251,806</u>
LIABILITIES					
Accounts payable	\$ -	\$ 4,559	\$ 6,422	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	289,972	-	-	-
Due to other governments	-	-	-	-	251,806
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	2,414,099	127,582	-
Total liabilities	<u>-</u>	<u>294,531</u>	<u>2,420,521</u>	<u>127,582</u>	<u>251,806</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 294,531</u>	<u>\$ 2,420,521</u>	<u>\$ 127,582</u>	<u>\$ 251,806</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
 June 30, 2010

	Truancy Initiative 27141	Libraries GO Bonds Laws of 2004 27145	PreK Initiative 27149	Indian Education Act 27150	Beginning Teacher Mentoring Program 27154
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 590
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	419	-	218,614	21,627	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 419</u>	<u>\$ -</u>	<u>\$ 218,614</u>	<u>\$ 21,627</u>	<u>\$ 590</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	419	-	218,614	21,627	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	590
Total liabilities	<u>419</u>	<u>-</u>	<u>218,614</u>	<u>21,627</u>	<u>590</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 419</u>	<u>\$ -</u>	<u>\$ 218,614</u>	<u>\$ 21,627</u>	<u>\$ 590</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Breakfast for Elementary Students 27155	Reading Materials 27158	School in Need of Improvement 27163	School Improvement Framework 27164	21st Century Rio Grande Collaborative 27165
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	127,053	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,053</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	127,053	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>127,053</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,053</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2010

	Kindergarten Three-Plus 27166	21st Century Learning Community Center 27167	After-School Enrichment Program 27168	Pre-K Start Up Costs 27169	Libraries SB-301 GO Bonds 27170
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	130,104	-	34,740	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 130,104</u>	<u>\$ -</u>	<u>\$ 34,740</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	130,104	-	34,740	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>130,104</u>	<u>-</u>	<u>34,740</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 130,104</u>	<u>\$ -</u>	<u>\$ 34,740</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Making Schools Work Outdoors Washington MS 27503	Making Schools Work Outdoors Washington MS 27504	Elementary Breakfast 27507	Professional Development at La Cueva & Eldorado 27515	Youth Dance Program at Mission Ave 27516
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Access for Black Student Org to Improve Test Scores 27518	Fractal Foundation 27548	2008 SB 471 Library Book 27549	Graduation Reality & Dual Skills 28102	Healthy Kids 28106
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 8	\$ 380	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	6,846	-	-	4,304
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 6,846</u>	<u>\$ 8</u>	<u>\$ 380</u>	<u>\$ 4,304</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	6,846	-	-	4,304
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	8	380	-
Total liabilities	<u>-</u>	<u>6,846</u>	<u>8</u>	<u>380</u>	<u>4,304</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 6,846</u>	<u>\$ 8</u>	<u>\$ 380</u>	<u>\$ 4,304</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	State Park Field Trips 28110	Healthy Kids 28112	CATCH 28140	Regional Quality Center 28180	Private Dir Grants (Categorical) 29102
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 6	\$ 58,627	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	3,754	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 3,754</u>	<u>\$ 6</u>	<u>\$ 58,627</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	3,754	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	6	58,627	-
Total liabilities	<u>-</u>	<u>3,754</u>	<u>6</u>	<u>58,627</u>	<u>-</u>
FUND BALANCES					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved					
Designated for subsequent year's expenditures	-	-	-	-	-
Undesignated, reported in:					
General Fund	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 3,754</u>	<u>\$ 6</u>	<u>\$ 58,627</u>	<u>\$ -</u>

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	City/County Grants 29107	Total
ASSETS		
Cash and cash equivalents	\$ -	\$ 12,994,648
Accounts receivable		
Taxes	-	-
Due from other governments	747,523	11,134,912
Interfund receivables	-	-
Other	-	-
Inventory	-	-
Total assets	\$ 747,523	\$ 24,129,560
LIABILITIES		
Accounts payable	\$ -	\$ 591,630
Accrued expenses	-	-
Accrued compensated absences	-	-
Interfund payables	747,523	10,349,611
Due to other governments	-	251,806
Deferred revenue - property taxes	-	-
Deferred revenue - other	-	4,118,235
Total liabilities	747,523	15,311,282
FUND BALANCES		
Reserved:		
Reserved for inventory	-	-
Reserved for debt service	-	-
Reserved for capital projects	-	-
Unreserved		
Designated for subsequent year's expenditures	-	-
Undesignated, reported in:		
General Fund	-	-
Special Revenue Funds	-	8,818,278
Total fund balances	-	8,818,278
Total liabilities and fund balances	\$ 747,523	\$ 24,129,560

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2010**

	Athletics 22000	Preschool IDEA-B 24109	Education of Homeless Children 24113	IDEA-B Private School 24115	IDEA-B Reallocation 24120
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	-	357,528	39,284	97,077	255,814
Miscellaneous	948,666	-	-	-	-
Interest	4,167	-	-	-	-
Total revenues	<u>952,833</u>	<u>357,528</u>	<u>39,284</u>	<u>97,077</u>	<u>255,814</u>
EXPENDITURES					
Current:					
Instruction	668,952	-	39,284	-	255,814
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	11,013	-	-	-
School Administration	-	364,120	-	97,077	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>668,952</u>	<u>375,133</u>	<u>39,284</u>	<u>97,077</u>	<u>255,814</u>
Excess (deficiency) of revenues over (under) expenditures	<u>283,881</u>	<u>(17,605)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	17,605	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>17,605</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	283,881	-	-	-	-
Fund balances - beginning of year	1,148,404	-	-	-	-
Fund balances - end of year	<u>1,432,285</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Title I Section 1003g 24124	Partnerships in Char Ed Pilot 24129	ELL Title III Incentive Awards 24143	Enhancing Ed Thru Tech (E2T2-C) 24149	Title V- Part A Innovative Ed Pro Strategies 24150
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	24,185	46,416	10,309	-	322
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>24,185</u>	<u>46,416</u>	<u>10,309</u>	<u>-</u>	<u>322</u>
EXPENDITURES					
Current:					
Instruction	24,185	-	10,309	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>24,185</u>	<u>-</u>	<u>10,309</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>46,416</u>	<u>-</u>	<u>-</u>	<u>322</u>
OTHER FINANCING					
SOURCES (USES)					
Operating transfers	-	(46,416)	-	-	(322)
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(46,416)</u>	<u>-</u>	<u>-</u>	<u>(322)</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Communities 24157	21st Century Community Learning Centers 24159	Title I School Improvement 24162
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	833,133	4,688,217	318,704	24,413	88,984
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	833,133	4,688,217	318,704	24,413	88,984
EXPENDITURES					
Current:					
Instruction	518,602	4,483,900	19,992	24,413	88,984
Support Services					
Students	93,136	-	289,541	-	-
Instruction	196,836	-	-	-	-
General Administration	24,559	126,307	9,171	-	-
School Administration	-	-	-	-	-
Central Services	-	78,010	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	833,133	4,688,217	318,704	24,413	88,984
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary Redistribution 24176	Carl D Perkins HSTW Current 24180	Carl D Perkins HSTW Current 24182	Title 1 Stimulus 24201
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	950,941	115,377	49,083	29,035	13,611,640
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	950,941	115,377	49,083	29,035	13,611,640
EXPENDITURES					
Current:					
Instruction	719,965	85,548	49,083	28,430	12,189,770
Support Services					
Students	196,176	17,365	-	-	532,791
Instruction	-	-	-	-	-
General Administration	20,870	2,229	-	605	396,057
School Administration	13,930	10,235	-	-	495
Central Services	-	-	-	-	82,410
Operation & Maintenance of Plant	-	-	-	-	372,631
Student Transportation	-	-	-	-	37,486
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	950,941	115,377	49,083	29,035	13,611,640
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2010

	IDEA-B Stimulus 24206	IDEA-B Preschool Stimulus 24209	IDEA-B Early Intervention Stimulus 24212	Education of Homeless Children Stimulus 24213	IDEA-B Private School Stimulus 24215
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	7,625,492	188,087	2,994,965	24,567	79,817
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>7,625,492</u>	<u>188,087</u>	<u>2,994,965</u>	<u>24,567</u>	<u>79,817</u>
EXPENDITURES					
Current:					
Instruction	651,940	9,016	2,994,965	23,854	-
Support Services					
Students	6,671,867	172,919	-	-	79,817
Instruction	-	-	-	-	-
General Administration	215,698	6,152	-	713	-
School Administration	85,987	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>7,625,492</u>	<u>188,087</u>	<u>2,994,965</u>	<u>24,567</u>	<u>79,817</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Child Nutrition Stimulus 24218	Title I School Improvement Stimulus 24262	Teaching American History 25107	Collaborative Research & Development 25112	Title XX Health & Social Services 25129
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	241,034	1,275,765	423,992	9,855	593,284
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>241,034</u>	<u>1,275,765</u>	<u>423,992</u>	<u>9,855</u>	<u>593,284</u>
EXPENDITURES					
Current:					
Instruction	-	1,275,765	293,279	9,855	567,745
Support Services					
Students	-	-	130,481	-	10,447
Instruction	-	-	-	-	-
General Administration	-	-	-	-	581
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	232	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	241,034	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>241,034</u>	<u>1,275,765</u>	<u>423,992</u>	<u>9,855</u>	<u>578,773</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,511</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	33,175
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,175</u>
Net changes in fund balances	-	-	-	-	47,686
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,686</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
For the Year Ended June 30, 2010**

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Safe Routes to School 25146	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	144,666	228,484	22,209	17,894	3,347,045
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>144,666</u>	<u>228,484</u>	<u>22,209</u>	<u>17,894</u>	<u>3,347,045</u>
EXPENDITURES					
Current:					
Instruction	134,874	-	2,334	-	247,713
Support Services					
Students	-	54,707	19,875	5,355	3,698,647
Instruction	9,362	-	-	-	-
General Administration	174	-	-	-	102,165
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	256	-	-	-	17,528
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>144,666</u>	<u>54,707</u>	<u>22,209</u>	<u>5,355</u>	<u>4,066,053</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>173,777</u>	<u>-</u>	<u>12,539</u>	<u>(719,008)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	173,777	-	12,539	(719,008)
Fund balances - beginning of year	-	-	-	-	7,825,891
Fund balances - end of year	<u>-</u>	<u>173,777</u>	<u>-</u>	<u>12,539</u>	<u>7,106,883</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Asthma Management 25168	After School (PICASSO) 25174	Indian Ed Formula Grant 25184	ROTC 25200	Smaller Learning Communities 25217
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	223,277	443,759	1,062,928	14,857	1,511,155
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>223,277</u>	<u>443,759</u>	<u>1,062,928</u>	<u>14,857</u>	<u>1,511,155</u>
EXPENDITURES					
Current:					
Instruction	-	430,451	1,014,747	14,857	1,071,432
Support Services					
Students	220,574	-	-	-	-
Instruction	-	-	2,517	-	398,868
General Administration	2,703	13,308	12,697	-	40,855
School Administration	-	-	-	-	-
Central Services	-	-	32,967	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>223,277</u>	<u>443,759</u>	<u>1,062,928</u>	<u>14,857</u>	<u>1,511,155</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2010

	Ctr Disease Control/Prev Tech Asst 25222	Carol M White Physical Fitness 25241	Safe Drug Free School Community 25243	ABEC Job Mentor 26118	Wallace Foundation 26125
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	99,125	157,059	1,425,492	-	-
Miscellaneous	-	-	-	141,019	200,000
Interest	-	-	-	-	-
Total revenues	99,125	157,059	1,425,492	141,019	200,000
EXPENDITURES					
Current:					
Instruction	-	152,733	28,775	139,459	21,955
Support Services					
Students	52,399	-	1,351,788	1,560	-
Instruction	-	-	-	-	-
General Administration	1,618	4,326	41,252	-	-
School Administration	-	-	-	-	178,045
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	3,677	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	54,017	157,059	1,425,492	141,019	200,000
Excess (deficiency) of revenues over (under) expenditures	45,108	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	45,108	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	45,108	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	General Electric 26142	Corporation for Public Broadcasting 26161	National Association of School Nurses 26168	Microsoft Settlement Funds 26170	Homeless Tutoring Project 26190
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	-	-	-	-
Federal grants	-	-	-	-	-
Miscellaneous	112,870	194,461	6,935	86,113	3,623
Interest	-	-	-	-	-
Total revenues	<u>112,870</u>	<u>194,461</u>	<u>6,935</u>	<u>86,113</u>	<u>3,623</u>
EXPENDITURES					
Current:					
Instruction	97,859	-	-	-	3,623
Support Services					
Students	11,856	194,461	6,935	-	-
Instruction	-	-	-	86,113	-
General Administration	3,155	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>112,870</u>	<u>194,461</u>	<u>6,935</u>	<u>86,113</u>	<u>3,623</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Dual Credit Instructional Materials 27103	GO Student Library 27105	Technology for Education PED 27117	Incentives for School Imprv Act 27138	Family & Youth Resource Program 27140
REVENUES					
Property taxes	-	-	-	-	-
State grants	48,182	507,337	998,111	210,267	177,781
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	48,182	507,337	998,111	210,267	177,781
EXPENDITURES					
Current:					
Instruction	48,182	-	21,341	191,169	52,481
Support Services					
Students	-	-	-	-	125,300
Instruction	-	507,337	-	-	-
General Administration	-	-	27,850	-	-
School Administration	-	-	948,920	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	48,182	507,337	998,111	191,169	177,781
Excess (deficiency) of revenues over (under) expenditures	-	-	-	19,098	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	(19,098)	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(19,098)	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**Nonmajor Special Revenue Funds
For the Year Ended June 30, 2010**

	Truancy Initiative 27141	Libraries GO Bonds Laws of 2004 27145	PreK Initiative 27149	Indian Education Act 27150	Beginning Teacher Mentoring Program 27154
REVENUES					
Property taxes	-	-	-	-	-
State grants	9,848	-	1,173,787	49,435	411,824
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>9,848</u>	<u>-</u>	<u>1,173,787</u>	<u>49,435</u>	<u>411,824</u>
EXPENDITURES					
Current:					
Instruction	241	-	1,145,448	44,389	399,877
Support Services					
Students	9,607	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	28,339	1,135	11,947
School Administration	-	-	-	-	-
Central Services	-	-	-	3,911	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>9,848</u>	<u>-</u>	<u>1,173,787</u>	<u>49,435</u>	<u>411,824</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds
 For the Year Ended June 30, 2010

	Breakfast for Elementary Students 27155	Reading Materials 27158	School in Need of Improvement 27163	School Improvement Framework 27164	21st Century Rio Grande Collaborative 27165
REVENUES					
Property taxes	-	-	-	-	-
State grants	877,624	-	437,400	3,932	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	877,624	-	437,400	3,932	-
EXPENDITURES					
Current:					
Instruction	-	-	437,400	3,932	27,575
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	877,624	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	877,624	-	437,400	3,932	27,575
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(27,575)
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	27,575
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	27,575
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Kindergarten Three-Plus 27166	21st Century Learning Community Center 27167	After-School Enrichment Program 27168	Pre-K Start Up Costs 27169	Libraries SB-301 GO Bonds 27170
REVENUES					
Property taxes	-	-	-	-	-
State grants	3,038,257	42,002	238,474	-	217
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>3,038,257</u>	<u>42,002</u>	<u>238,474</u>	<u>-</u>	<u>217</u>
EXPENDITURES					
Current:					
Instruction	2,114,800	(796)	238,774	62,063	-
Support Services					
Students	301,793	-	-	-	-
Instruction	-	-	-	-	217
General Administration	-	-	-	-	-
School Administration	425,285	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	54,250	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,896,128</u>	<u>(796)</u>	<u>238,774</u>	<u>62,063</u>	<u>217</u>
Excess (deficiency) of revenues over (under) expenditures	<u>142,129</u>	<u>42,798</u>	<u>(300)</u>	<u>(62,063)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	(142,129)	(42,798)	300	62,063	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>(142,129)</u>	<u>(42,798)</u>	<u>300</u>	<u>62,063</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Making Schools Work Outdoors Washington MS 27503	Making Schools Work Outdoors Washington MS 27504	Elementary Breakfast 27507	Professional Development at La Cueva & Eldorado 27515	Youth Dance Program at Mission Ave 27516
REVENUES					
Property taxes	-	-	-	-	-
State grants	948	-	-	-	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	948	-	-	-	-
EXPENDITURES					
Current:					
Instruction	948	-	-	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	948	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	-	-	-	-	-

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	Access for Black Student Org to Improve Test Scores 27518	Fractal Foundation 27548	2008 SB 471 Library Book 27549	Graduation Reality & Dual Skills 28102	Healthy Kids 28106
REVENUES					
Property taxes	-	-	-	-	-
State grants	-	23,255	267,801	9,149	4,304
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>23,255</u>	<u>267,801</u>	<u>9,149</u>	<u>4,304</u>
EXPENDITURES					
Current:					
Instruction	-	23,230	-	9,149	-
Support Services					
Students	-	-	-	-	4,304
Instruction	-	-	267,801	-	-
General Administration	-	25	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>23,255</u>	<u>267,801</u>	<u>9,149</u>	<u>4,304</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	-
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	State Park Field Trips 28110	Healthy Kids 28112	CATCH 28140	Regional Quality Center 28180	Private Dir Grants (Categorical) 29102
REVENUES					
Property taxes	-	-	-	-	-
State grants	7,830	4,970	894	59,449	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	45,090
Interest	-	-	-	-	-
Total revenues	<u>7,830</u>	<u>4,970</u>	<u>894</u>	<u>59,449</u>	<u>45,090</u>
EXPENDITURES					
Current:					
Instruction	7,830	4,970	894	42,039	44,824
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	15,922	-
General Administration	-	-	-	1,488	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>7,830</u>	<u>4,970</u>	<u>894</u>	<u>59,449</u>	<u>44,824</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>266</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers	-	-	-	-	(266)
Reimbursement to Grantor	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(266)</u>
Net changes in fund balances	-	-	-	-	-
Fund balances - beginning of year	-	-	-	-	-
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2010

	City/County Grants 29107	Total
REVENUES		
Property taxes	-	-
State grants	-	8,603,078
Federal grants	-	43,695,270
Miscellaneous	1,630,354	3,369,131
Interest	-	4,167
Total revenues	<u>1,630,354</u>	<u>55,671,646</u>
EXPENDITURES		
Current:		
Instruction	1,362,048	34,677,270
Support Services		
Students	281,577	14,535,278
Instruction	14,000	1,498,973
General Administration	3,876	1,110,868
School Administration	-	2,124,094
Central Services	-	197,298
Operation & Maintenance of Plant	-	394,324
Student Transportation	-	91,736
Other Support Services	-	-
Food Services Operations	-	1,118,658
Community Service	-	-
Debt service		
Principal	-	-
Interest	-	-
Bond Issuance Costs	-	-
Capital outlay	-	-
Total expenditures	<u>1,661,501</u>	<u>55,748,499</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(31,147)</u>	<u>(76,853)</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers	31,147	(60,066)
Reimbursement to Grantor	-	(19,098)
Proceeds from bond issues	-	-
Total other financing sources (uses)	<u>31,147</u>	<u>(79,164)</u>
Net changes in fund balances	-	(156,017)
Fund balances - beginning of year	-	8,974,295
Fund balances - end of year	<u>-</u>	<u>8,818,278</u>

Athletics Special Revenue Fund (22000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	725,000	725,000	948,666	223,666
Interest	-	-	4,167	4,167
Total revenues	<u>725,000</u>	<u>725,000</u>	<u>952,833</u>	<u>227,833</u>
EXPENDITURES				
Current:				
Instruction	1,914,178	1,873,404	668,260	1,205,144
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,914,178</u>	<u>1,873,404</u>	<u>668,260</u>	<u>1,205,144</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,189,178)</u>	<u>(1,148,404)</u>	<u>284,573</u>	<u>1,432,977</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	1,189,178	1,148,404	-	(1,148,404)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>1,189,178</u>	<u>1,148,404</u>	<u>-</u>	<u>(1,148,404)</u>
Net changes in fund balances	-	-	284,573	284,573
Fund balances - beginning of year	-	-	1,148,404	1,148,404
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,432,977</u>	<u>\$ 1,432,977</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(692)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 283,881</u>	

Albuquerque Municipal School District No. 12
Preschool IDEA-B Special Revenue Fund (322)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	324,453	509,646	341,857	(167,789)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>324,453</u>	<u>509,646</u>	<u>341,857</u>	<u>(167,789)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	13,351	15,210	11,013	4,197
School Administration	311,102	494,436	364,120	130,316
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>324,453</u>	<u>509,646</u>	<u>375,133</u>	<u>134,513</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(33,276)</u>	<u>(33,276)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	17,605	17,605
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>17,605</u>	<u>17,605</u>
Net changes in fund balances	-	-	(15,671)	(15,671)
Fund balances - beginning of year	-	-	(87,245)	(87,245)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (102,916)</u>	<u>\$ (102,916)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,671	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Education of Homeless Children Special Revenue Fund (217)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	40,000	41,152	1,152
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>40,000</u>	<u>41,152</u>	<u>1,152</u>
EXPENDITURES				
Current:				
Instruction	-	40,000	39,284	716
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>40,000</u>	<u>39,284</u>	<u>716</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,868</u>	<u>1,868</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,868	1,868
Fund balances - beginning of year	-	-	(5,021)	(5,021)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,153)</u>	<u>\$ (3,153)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,868)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Entitlement IDEA-B Private School Proportionate Share Special Revenue Fund (320)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	97,103	97,103	23,991	(73,112)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>97,103</u>	<u>97,103</u>	<u>23,991</u>	<u>(73,112)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	97,103	97,103	97,077	26
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>97,103</u>	<u>97,103</u>	<u>97,077</u>	<u>26</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(73,086)</u>	<u>(73,086)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(73,086)	(73,086)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73,086)</u>	<u>\$ (73,086)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			73,086	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

IDEA_B Reallocation Special Revenue Fund (325)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	255,814	-	(255,814)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>255,814</u>	<u>-</u>	<u>(255,814)</u>
EXPENDITURES				
Current:				
Instruction	-	255,814	255,814	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>255,814</u>	<u>255,814</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(255,814)</u>	<u>(255,814)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(255,814)</u>	<u>(255,814)</u>
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (255,814)</u>	<u>\$ (255,814)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			255,814	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Title I Section 300G Special Revenue Fund (450)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	68,989	24,380	91,445	67,065
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	68,989	24,380	91,445	67,065
EXPENDITURES				
Current:				
Instruction	68,989	24,380	24,185	195
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	68,989	24,380	24,185	195
Excess (deficiency) of revenues over (under) expenditures	-	-	67,260	67,260
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	67,260	67,260
Fund balances - beginning of year	-	-	(67,606)	(67,606)
Fund balances - end of year	\$ -	\$ -	\$ (346)	\$ (346)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(67,260)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			\$ -	

Partnerships in Charter Education Special Revenue Fund (409)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(46,416)	(46,416)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(46,416)</u>	<u>(46,416)</u>
Net changes in fund balances	-	-	(46,416)	(46,416)
Fund balances - beginning of year	-	-	46,416	46,416
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			46,416	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

ELL Title III Incentive Awards Special Revenue Fund (421)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,305	10,309	(5,996)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>16,305</u>	<u>10,309</u>	<u>(5,996)</u>
EXPENDITURES				
Current:				
Instruction	-	16,305	10,309	5,996
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>16,305</u>	<u>10,309</u>	<u>5,996</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Enhancing Education Through Technology (E2T2) Special Revenue Fund (443)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	108,629	1,762	69,699	67,937
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>108,629</u>	<u>1,762</u>	<u>69,699</u>	<u>67,937</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,542	-	-	-
School Administration	107,087	1,762	1,761	1
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>108,629</u>	<u>1,762</u>	<u>1,761</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>67,938</u>	<u>67,938</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	67,938	67,938
Fund balances - beginning of year	-	-	(67,938)	(67,938)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(69,699)	
Adjustments to expenditures			1,761	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Title V-Part A Innovative Ed Pro Strategies Special Revenue Fund (645)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1,141	1,141
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,141</u>	<u>1,141</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,141</u>	<u>1,141</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(322)	(322)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(322)</u>	<u>(322)</u>
Net changes in fund balances	-	-	819	819
Fund balances - beginning of year	-	-	(819)	(819)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(819)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

English Language Acquisition Special Revenue Fund (688)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,671,667	2,131,796	493,720	(1,638,076)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,671,667</u>	<u>2,131,796</u>	<u>493,720</u>	<u>(1,638,076)</u>
EXPENDITURES				
Current:				
Instruction	1,283,628	1,742,689	502,303	1,240,386
Support Services				
Students	207,526	43,596	93,217	(49,621)
Instruction	25,000	50,747	196,836	(146,089)
General Administration	46,977	47,963	24,559	23,404
School Administration	108,536	246,801	-	246,801
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,671,667</u>	<u>2,131,796</u>	<u>816,915</u>	<u>1,314,881</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(323,195)</u>	<u>(323,195)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(323,195)	(323,195)
Fund balances - beginning of year	-	-	(271,489)	(271,489)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (594,684)</u>	<u>\$ (594,684)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			339,413	
Adjustments to expenditures			(16,218)	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Teacher / Principal Training and Recruiting Special Revenue Fund (654)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,992,660	5,611,309	4,252,118	(1,359,191)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>5,992,660</u>	<u>5,611,309</u>	<u>4,252,118</u>	<u>(1,359,191)</u>
EXPENDITURES				
Current:				
Instruction	5,482,461	5,129,061	4,473,138	655,923
Support Services				
Students	-	-	-	-
Instruction	1,398	-	-	-
General Administration	152,860	126,307	126,307	-
School Administration	253,500	253,500	-	253,500
Central Services	102,441	102,441	78,010	24,431
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>5,992,660</u>	<u>5,611,309</u>	<u>4,677,455</u>	<u>933,854</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(425,337)</u>	<u>(425,337)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(425,337)	(425,337)
Fund balances - beginning of year	-	-	(997,199)	(997,199)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,422,536)</u>	<u>\$ (1,422,536)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			436,099	
Adjustments to expenditures			(10,762)	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Safe and Drug Free Schools and Community Special Revenue Fund (638)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	437,798	598,220	310,354	(287,866)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>437,798</u>	<u>598,220</u>	<u>310,354</u>	<u>(287,866)</u>
EXPENDITURES				
Current:				
Instruction	55,251	55,251	19,992	35,259
Support Services				
Students	360,725	521,147	289,578	231,569
Instruction	-	-	-	-
General Administration	21,822	21,822	9,171	12,651
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>437,798</u>	<u>598,220</u>	<u>318,741</u>	<u>279,479</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(8,387)</u>	<u>(8,387)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(8,387)	(8,387)
Fund balances - beginning of year	-	-	(56,039)	(56,039)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64,426)</u>	<u>\$ (64,426)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			8,350	
Adjustments to expenditures			37	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

21st Century Community Learning Centers Special Revenue Fund (401, 658, 678)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	99,125	39,224	213,251	174,027
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>99,125</u>	<u>39,224</u>	<u>213,251</u>	<u>174,027</u>
EXPENDITURES				
Current:				
Instruction	99,125	39,224	39,224	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>99,125</u>	<u>39,224</u>	<u>39,224</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>174,027</u>	<u>174,027</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	174,027	174,027
Fund balances - beginning of year	-	-	(174,027)	(174,027)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(188,838)	
Adjustments to expenditures			14,811	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Title I School Improvement Special Revenue Fund (418, 623)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	104,295	91,041	157,052	66,011
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>104,295</u>	<u>91,041</u>	<u>157,052</u>	<u>66,011</u>
EXPENDITURES				
Current:				
Instruction	104,295	91,041	89,083	1,958
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>104,295</u>	<u>91,041</u>	<u>89,083</u>	<u>1,958</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>67,969</u>	<u>67,969</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	67,969	67,969
Fund balances - beginning of year	-	-	(102,405)	(102,405)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,436)</u>	<u>\$ (34,436)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(68,068)	
Adjustments to expenditures			99	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Carl D. Perkins Secondary - Current Special Revenue Fund (668)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	145,000	976,348	1,039,179	62,831
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>145,000</u>	<u>976,348</u>	<u>1,039,179</u>	<u>62,831</u>
EXPENDITURES				
Current:				
Instruction	141,134	712,321	709,537	2,784
Support Services				
Students	3,866	219,398	196,176	23,222
Instruction	-	-	-	-
General Administration	-	29,137	20,870	8,267
School Administration	-	15,492	13,930	1,562
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>145,000</u>	<u>976,348</u>	<u>940,513</u>	<u>35,835</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>98,666</u>	<u>98,666</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	98,666	98,666
Fund balances - beginning of year	-	-	(200,926)	(200,926)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (102,260)</u>	<u>\$ (102,260)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(88,238)	
Adjustments to expenditures			(10,428)	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Carl D. Perkins Secondary - Redistribution Special Revenue Fund (436)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	116,565	251,238	115,377	(135,861)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>116,565</u>	<u>251,238</u>	<u>115,377</u>	<u>(135,861)</u>
EXPENDITURES				
Current:				
Instruction	86,731	205,124	85,548	119,576
Support Services				
Students	16,751	17,367	17,365	2
Instruction	-	-	-	-
General Administration	2,649	2,229	2,229	-
School Administration	10,434	10,238	10,235	3
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>116,565</u>	<u>234,958</u>	<u>115,377</u>	<u>119,581</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>16,280</u>	<u>-</u>	<u>(16,280)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	(16,280)	-	16,280
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(16,280)</u>	<u>-</u>	<u>16,280</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Carl D. Perkins HSTW- Current Special Revenue Fund (411)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	16,741	56,487	70,425	13,938
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>16,741</u>	<u>56,487</u>	<u>70,425</u>	<u>13,938</u>
EXPENDITURES				
Current:				
Instruction	16,741	56,487	49,083	7,404
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>16,741</u>	<u>56,487</u>	<u>49,083</u>	<u>7,404</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>21,342</u>	<u>21,342</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	21,342	21,342
Fund balances - beginning of year	-	-	(23,113)	(23,113)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,771)</u>	<u>\$ (1,771)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(21,342)	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP basis)			<u>\$ -</u>	

Carl Perkins HSTW Redistribution Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	26,653	32,792	26,240	(6,552)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>26,653</u>	<u>32,792</u>	<u>26,240</u>	<u>(6,552)</u>
EXPENDITURES				
Current:				
Instruction	26,653	32,792	28,430	4,362
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	605	(605)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>26,653</u>	<u>32,792</u>	<u>29,035</u>	<u>3,757</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,795)</u>	<u>(2,795)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,795)	(2,795)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,795)</u>	<u>\$ (2,795)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,795	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Title 1 Stimulus Special Revenue Fund

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	12,582,697	23,290,520	13,932,765	(9,357,755)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>12,582,697</u>	<u>23,290,520</u>	<u>13,932,765</u>	<u>(9,357,755)</u>
EXPENDITURES				
Current:				
Instruction	10,940,018	20,462,280	12,166,910	8,295,370
Support Services				
Students	848,878	1,458,890	532,791	926,099
Instruction	-	-	-	-
General Administration	295,555	737,774	396,057	341,717
School Administration	-	874	495	379
Central Services	97,665	97,665	2,471	95,194
Operation & Maintenance of Plant	-	495,551	113,495	382,056
Student Transportation	400,581	37,486	37,486	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>12,582,697</u>	<u>23,290,520</u>	<u>13,249,705</u>	<u>10,040,815</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>683,060</u>	<u>683,060</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	683,060	683,060
Fund balances - beginning of year	-	-	(1,934,133)	(1,934,133)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,251,073)</u>	<u>\$ (1,251,073)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(321,125)	
Adjustments to expenditures			(361,935)	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

IDEA-B Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	11,228,879	20,967,119	4,611,839	(16,355,280)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>11,228,879</u>	<u>20,967,119</u>	<u>4,611,839</u>	<u>(16,355,280)</u>
EXPENDITURES				
Current:				
Instruction	1,309,234	4,611,500	651,940	3,959,560
Support Services				
Students	9,519,034	15,737,441	6,645,613	9,091,828
Instruction	-	-	-	-
General Administration	362,611	448,274	215,698	232,576
School Administration	38,000	169,904	85,987	83,917
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>11,228,879</u>	<u>20,967,119</u>	<u>7,599,238</u>	<u>13,367,881</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(2,987,399)</u>	<u>(2,987,399)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(2,987,399)	(2,987,399)
Fund balances - beginning of year	-	-	(4,264)	(4,264)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,991,663)</u>	<u>\$ (2,991,663)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,013,653	
Adjustments to expenditures			(26,254)	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
IDEA-B Preschool Stimulus Special Revenue Fund (326)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	501,516	990,935	171,254	(819,681)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>501,516</u>	<u>990,935</u>	<u>171,254</u>	<u>(819,681)</u>
EXPENDITURES				
Current:				
Instruction	-	20,000	9,016	10,984
Support Services				
Students	498,144	941,254	169,812	771,442
Instruction	-	-	-	-
General Administration	3,372	29,681	6,152	23,529
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>501,516</u>	<u>990,935</u>	<u>184,980</u>	<u>805,955</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(13,726)</u>	<u>(13,726)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(13,726)	(13,726)
Fund balances - beginning of year	-	-	(3,658)	(3,658)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,384)</u>	<u>\$ (17,384)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,833	
Adjustments to expenditures			(3,107)	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

IDEA-B Early Intervention Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,185,930	3,722,132	2,349,613	(1,372,519)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,185,930</u>	<u>3,722,132</u>	<u>2,349,613</u>	<u>(1,372,519)</u>
EXPENDITURES				
Current:				
Instruction	301,370	3,718,734	2,994,965	723,769
Support Services				
Students	884,560	-	-	-
Instruction	-	-	-	-
General Administration	-	3,398	-	3,398
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,185,930</u>	<u>3,722,132</u>	<u>2,994,965</u>	<u>727,167</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(645,352)</u>	<u>(645,352)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(645,352)	(645,352)
Fund balances - beginning of year	-	-	(620)	(620)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (645,972)</u>	<u>\$ (645,972)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			645,352	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Education of Homeless Children Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	71,000	23,614	(47,386)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>71,000</u>	<u>23,614</u>	<u>(47,386)</u>
EXPENDITURES				
Current:				
Instruction	-	68,881	23,854	45,027
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	2,119	713	1,406
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>71,000</u>	<u>24,567</u>	<u>46,433</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(953)</u>	<u>(953)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(953)	(953)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (953)</u>	<u>\$ (953)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			953	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
IDEA-B Private School Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	124,213	124,213	51,376	(72,837)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>124,213</u>	<u>124,213</u>	<u>51,376</u>	<u>(72,837)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	124,213	124,213	79,817	44,396
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>124,213</u>	<u>124,213</u>	<u>79,817</u>	<u>44,396</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(28,441)</u>	<u>(28,441)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(28,441)	(28,441)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,441)</u>	<u>\$ (28,441)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			28,441	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Child Nutrition Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	241,034	241,034	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>241,034</u>	<u>241,034</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	241,034	241,034	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>241,034</u>	<u>241,034</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Title I School Improvement Stimulus Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,440,000	1,104,385	(335,615)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>1,440,000</u>	<u>1,104,385</u>	<u>(335,615)</u>
EXPENDITURES				
Current:				
Instruction	-	1,440,000	1,275,765	164,235
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>1,440,000</u>	<u>1,275,765</u>	<u>164,235</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(171,380)</u>	<u>(171,380)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(171,380)	(171,380)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (171,380)</u>	<u>\$ (171,380)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			171,380	
Adjustments to expenditures			-	
Net changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Teaching American History Special Revenue Fund (431, 439)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	419,161	447,328	497,541	50,213
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>419,161</u>	<u>447,328</u>	<u>497,541</u>	<u>50,213</u>
EXPENDITURES				
Current:				
Instruction	303,130	312,062	293,279	18,783
Support Services				
Students	116,031	135,032	132,481	2,551
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	234	232	2
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>419,161</u>	<u>447,328</u>	<u>425,992</u>	<u>21,336</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>71,549</u>	<u>71,549</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	71,549	71,549
Fund balances - beginning of year	-	-	(89,631)	(89,631)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,082)</u>	<u>\$ (18,082)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(73,549)	
Adjustments to expenditures			2,000	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Collaborative Research and Development Special Revenue Fund (408)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,000	14,500	8,880	(5,620)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,000</u>	<u>14,500</u>	<u>8,880</u>	<u>(5,620)</u>
EXPENDITURES				
Current:				
Instruction	2,000	14,500	9,856	4,644
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,000</u>	<u>14,500</u>	<u>9,856</u>	<u>4,644</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(976)</u>	<u>(976)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(976)	(976)
Fund balances - beginning of year	-	-	(679)	(679)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,655)</u>	<u>\$ (1,655)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			975	
Adjustments to expenditures			1	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Title XX Health and Social Services Special Revenue Fund (687)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	580,950	580,950	591,265	10,315
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	580,950	580,950	591,265	10,315
EXPENDITURES				
Current:				
Instruction	567,752	567,752	567,745	7
Support Services				
Students	-	12,617	10,447	2,170
Instruction	-	-	-	-
General Administration	13,198	581	581	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	580,950	580,950	578,773	2,177
Excess (deficiency) of revenues over (under) expenditures	-	-	12,492	12,492
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	33,175	33,175
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	33,175	33,175
Net changes in fund balances	-	-	45,667	45,667
Fund balances - beginning of year	-	-	2,019	2,019
Fund balances - end of year	\$ -	\$ -	\$ 47,686	\$ 47,686
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,019	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			\$ 47,686	

Albuquerque Municipal School District No. 12
Johnson O'Malley Special Revenue Fund (732, 733)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	161,315	138,370	(22,945)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>161,315</u>	<u>138,370</u>	<u>(22,945)</u>
EXPENDITURES				
Current:				
Instruction	-	151,273	134,874	16,399
Support Services				
Students	-	-	-	-
Instruction	-	9,606	9,362	244
General Administration	-	174	174	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	262	256	6
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>161,315</u>	<u>144,666</u>	<u>16,649</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(6,296)</u>	<u>(6,296)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(6,296)	(6,296)
Fund balances - beginning of year	-	-	(105,204)	(105,204)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (111,500)</u>	<u>\$ (111,500)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,296	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Impact Aid Special Education Special Revenue Fund (225)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	222,675	229,726	58,500	(171,226)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>222,675</u>	<u>229,726</u>	<u>58,500</u>	<u>(171,226)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	222,675	229,726	55,950	173,776
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>222,675</u>	<u>229,726</u>	<u>55,950</u>	<u>173,776</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	2,550	2,550
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	2,550	2,550
Fund balances - beginning of year	-	-	171,227	171,227
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 173,777</u>	<u>\$ 173,777</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			169,984	
Adjustments to expenditures			1,243	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 173,777</u>	

Albuquerque Municipal School District No. 12
Safe Routes to School Special Revenue Fund (453,454)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	30,000	7,629	(22,371)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	30,000	7,629	(22,371)
EXPENDITURES				
Current:				
Instruction	-	2,665	2,334	331
Support Services				
Students	-	27,335	19,875	7,460
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	30,000	22,209	7,791
Excess (deficiency) of revenues over (under) expenditures	-	-	(14,580)	(14,580)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(14,580)	(14,580)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (14,580)	\$ (14,580)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			14,580	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			\$ -	

Impact Aid Indian Education Special Revenue Fund (233)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,021	18,537	13,498	(5,039)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>40,021</u>	<u>18,537</u>	<u>13,498</u>	<u>(5,039)</u>
EXPENDITURES				
Current:				
Instruction	2,000	11,569	-	11,569
Support Services				
Students	34,036	6,968	5,571	1,397
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	3,957	-	-	-
Operation & Maintenance of Plant	28	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>40,021</u>	<u>18,537</u>	<u>5,571</u>	<u>12,966</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>7,927</u>	<u>7,927</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	7,927	7,927
Fund balances - beginning of year	-	-	5,040	5,040
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,967</u>	<u>\$ 12,967</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,396	
Adjustments to expenditures			216	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 12,539</u>	

Title XIX Medicaid 3/21 Years Special Revenue Fund (440)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,690,563	7,690,563	3,297,916	(4,392,647)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>7,690,563</u>	<u>7,690,563</u>	<u>3,297,916</u>	<u>(4,392,647)</u>
EXPENDITURES				
Current:				
Instruction	255,134	272,854	247,713	25,141
Support Services				
Students	7,303,264	7,288,544	3,699,993	3,588,551
Instruction	-	-	-	-
General Administration	102,165	102,165	102,165	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	30,000	27,000	17,536	9,464
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>7,690,563</u>	<u>7,690,563</u>	<u>4,067,407</u>	<u>3,623,156</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(769,491)</u>	<u>(769,491)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(769,491)	(769,491)
Fund balances - beginning of year	-	-	7,668,293	7,668,293
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,898,802</u>	<u>\$ 6,898,802</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			49,129	
Adjustments to expenditures			1,354	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (719,008)</u>	

Albuquerque Municipal School District No. 12
Asthma Management Special Revenue Fund (445)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	120,159	388,770	239,605	(149,165)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>120,159</u>	<u>388,770</u>	<u>239,605</u>	<u>(149,165)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	116,433	371,089	220,291	150,798
Instruction	-	-	-	-
General Administration	3,726	17,681	2,703	14,978
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>120,159</u>	<u>388,770</u>	<u>222,994</u>	<u>165,776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>16,611</u>	<u>16,611</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	16,611	16,611
Fund balances - beginning of year	-	-	(31,213)	(31,213)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,602)</u>	<u>\$ (14,602)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(16,328)	
Adjustments to expenditures			(283)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

After School (PICASSO) Special Revenue Fund (447)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,013,552	1,265,020	438,098	(826,922)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,013,552</u>	<u>1,265,020</u>	<u>438,098</u>	<u>(826,922)</u>
EXPENDITURES				
Current:				
Instruction	992,235	1,236,281	417,527	818,754
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	21,317	28,739	13,308	15,431
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,013,552</u>	<u>1,265,020</u>	<u>430,835</u>	<u>834,185</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>7,263</u>	<u>7,263</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	7,263	7,263
Fund balances - beginning of year	-	-	(44,556)	(44,556)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,293)</u>	<u>\$ (37,293)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,661	
Adjustments to expenditures			(12,924)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Indian Education Formula Special Revenue Fund (433)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,398,019	1,064,285	1,093,101	28,816
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,398,019</u>	<u>1,064,285</u>	<u>1,093,101</u>	<u>28,816</u>
EXPENDITURES				
Current:				
Instruction	1,270,761	1,015,705	1,015,705	-
Support Services				
Students	-	-	-	-
Instruction	3,312	2,568	2,517	51
General Administration	25,025	12,697	12,697	-
School Administration	-	-	-	-
Central Services	98,448	33,315	32,967	348
Operation & Maintenance of Plant	473	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,398,019</u>	<u>1,064,285</u>	<u>1,063,886</u>	<u>399</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>29,215</u>	<u>29,215</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	29,215	29,215
Fund balances - beginning of year	-	-	(286,006)	(286,006)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (256,791)</u>	<u>\$ (256,791)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(30,173)	
Adjustments to expenditures			958	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
ROTC Special Revenue Fund (451)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,000	109,318	14,289	(95,029)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>40,000</u>	<u>109,318</u>	<u>14,289</u>	<u>(95,029)</u>
EXPENDITURES				
Current:				
Instruction	40,000	109,318	14,857	94,461
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>40,000</u>	<u>109,318</u>	<u>14,857</u>	<u>94,461</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(568)</u>	<u>(568)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(568)</u>	<u>(568)</u>
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (568)</u>	<u>\$ (568)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			568	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Smaller Learning Communities Special Revenue Fund (405, 446)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,467,176	4,371,178	1,429,012	(2,942,166)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,467,176</u>	<u>4,371,178</u>	<u>1,429,012</u>	<u>(2,942,166)</u>
EXPENDITURES				
Current:				
Instruction	2,787,020	2,891,020	1,083,292	1,807,728
Support Services				
Students	-	-	-	-
Instruction	585,993	1,390,194	355,118	1,035,076
General Administration	94,163	89,964	40,855	49,109
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,467,176</u>	<u>4,371,178</u>	<u>1,479,265</u>	<u>2,891,913</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(50,253)</u>	<u>(50,253)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(50,253)	(50,253)
Fund balances - beginning of year	-	-	(201,310)	(201,310)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (251,563)</u>	<u>\$ (251,563)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			82,143	
Adjustments to expenditures			(31,890)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Center for Disease Control, Prevention and Technology Assistance Special Revenue Fund (647, 698)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	72,385	64,992	(7,393)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	72,385	64,992	(7,393)
EXPENDITURES				
Current:				
Instruction	-	1,900	-	1,900
Support Services				
Students	-	67,297	52,399	14,898
Instruction	-	-	-	-
General Administration	-	3,188	1,618	1,570
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	72,385	54,017	18,368
Excess (deficiency) of revenues over (under) expenditures	-	-	10,975	10,975
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	10,975	10,975
Fund balances - beginning of year	-	-	34,133	34,133
Fund balances - end of year	\$ -	\$ -	\$ 45,108	\$ 45,108
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			34,133	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			\$ 45,108	

Albuquerque Municipal School District No. 12
Carol M. White Physical Fitness Special Revenue Fund (448)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	161,510	169,189	147,781	(21,408)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>161,510</u>	<u>169,189</u>	<u>147,781</u>	<u>(21,408)</u>
EXPENDITURES				
Current:				
Instruction	156,690	164,369	152,399	11,970
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	4,820	4,820	4,326	494
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>161,510</u>	<u>169,189</u>	<u>156,725</u>	<u>12,464</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(8,944)</u>	<u>(8,944)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(8,944)	(8,944)
Fund balances - beginning of year	-	-	(11,333)	(11,333)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,277)</u>	<u>\$ (20,277)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			9,278	
Adjustments to expenditures			(334)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Safe & Drug Free Schools & Communities Special Revenue Fund (459, 460)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,412,049	3,856,619	1,408,895	(2,447,724)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,412,049</u>	<u>3,856,619</u>	<u>1,408,895</u>	<u>(2,447,724)</u>
EXPENDITURES				
Current:				
Instruction	2,971	63,888	28,775	35,113
Support Services				
Students	1,373,772	3,702,915	1,333,146	2,369,769
Instruction	-	-	-	-
General Administration	34,411	79,400	41,252	38,148
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	895	10,416	3,677	6,739
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,412,049</u>	<u>3,856,619</u>	<u>1,406,850</u>	<u>2,449,769</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,045</u>	<u>2,045</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	2,045	2,045
Fund balances - beginning of year	-	-	(201,361)	(201,361)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (199,316)</u>	<u>\$ (199,316)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,597	
Adjustments to expenditures			(18,642)	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

ABEC Job Mentor Special Revenue Fund (619)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	34,772	155,455	222,682	67,227
Interest	-	-	-	-
Total revenues	<u>34,772</u>	<u>155,455</u>	<u>222,682</u>	<u>67,227</u>
EXPENDITURES				
Current:				
Instruction	34,772	148,841	139,460	9,381
Support Services				
Students	-	6,614	1,560	5,054
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>34,772</u>	<u>155,455</u>	<u>141,020</u>	<u>14,435</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>81,662</u>	<u>81,662</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	81,662	81,662
Fund balances - beginning of year	-	-	(143,235)	(143,235)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (61,573)</u>	<u>\$ (61,573)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(81,663)	
Adjustments to expenditures			1	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Wallace Foundation Special Revenue Fund (523)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	200,000	209,437	9,437
Interest	-	-	-	-
Total revenues	-	200,000	209,437	9,437
EXPENDITURES				
Current:				
Instruction	-	23,000	21,955	1,045
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	177,000	178,045	(1,045)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	200,000	200,000	-
Excess (deficiency) of revenues over (under) expenditures	-	-	9,437	9,437
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	9,437	9,437
Fund balances - beginning of year	-	-	(21,203)	(21,203)
Fund balances - end of year	\$ -	\$ -	\$ (11,766)	\$ (11,766)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,437)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

Albuquerque Municipal School District No. 12

General Electric Special Revenue Fund (881)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	140,608	138,883	386	(138,497)
Interest	-	-	-	-
Total revenues	<u>140,608</u>	<u>138,883</u>	<u>386</u>	<u>(138,497)</u>
EXPENDITURES				
Current:				
Instruction	-	114,880	97,859	17,021
Support Services				
Students	137,413	20,848	11,856	8,992
Instruction	-	-	-	-
General Administration	3,195	3,155	3,155	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>140,608</u>	<u>138,883</u>	<u>112,870</u>	<u>26,013</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(112,484)</u>	<u>(112,484)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(112,484)	(112,484)
Fund balances - beginning of year	-	-	138,883	138,883
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,399</u>	<u>\$ 26,399</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			112,484	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Corporation for Public Broadcasting Special Revenue Fund (505, 707)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	226,583	494,148	199,519	(294,629)
Interest	-	-	-	-
Total revenues	<u>226,583</u>	<u>494,148</u>	<u>199,519</u>	<u>(294,629)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	226,583	494,148	188,900	305,248
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>226,583</u>	<u>494,148</u>	<u>188,900</u>	<u>305,248</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>10,619</u>	<u>10,619</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	10,619	10,619
Fund balances - beginning of year	-	-	294,628	294,628
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 305,247</u>	<u>\$ 305,247</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,058)	
Adjustments to expenditures			(5,561)	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
National Association of School Nurses Special Revenue Fund (527)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	13,869	6,935	13,869	6,934
Interest	-	-	-	-
Total revenues	<u>13,869</u>	<u>6,935</u>	<u>13,869</u>	<u>6,934</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	13,869	6,935	6,935	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>13,869</u>	<u>6,935</u>	<u>6,935</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>6,934</u>	<u>6,934</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	6,934	6,934
Fund balances - beginning of year	-	-	(6,934)	(6,934)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,934)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Microsoft Settlement Special Revenue Fund (564)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,588,142	1,750,926	162,784	(1,588,142)
Interest	-	-	-	-
Total revenues	<u>1,588,142</u>	<u>1,750,926</u>	<u>162,784</u>	<u>(1,588,142)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	1,588,142	1,750,926	547,783	1,203,143
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,588,142</u>	<u>1,750,926</u>	<u>547,783</u>	<u>1,203,143</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(384,999)</u>	<u>(384,999)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(384,999)	(384,999)
Fund balances - beginning of year	-	-	1,588,142	1,588,142
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,203,143</u>	<u>\$ 1,203,143</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(76,671)	
Adjustments to expenditures			461,670	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12
Homeless Tutoring Project (560, 563, 570, 571, 572, 573)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	3,625	-	(3,625)
Interest	-	-	-	-
Total revenues	-	3,625	-	(3,625)
EXPENDITURES				
Current:				
Instruction	-	3,625	3,623	2
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	3,625	3,623	2
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,623)	(3,623)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,623)	(3,623)
Fund balances - beginning of year	-	-	3,623	3,623
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,623	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 53
Fund 27103

Dual Credit Materials Special Revenue Fund (592)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	55,000	48,182	(6,818)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>55,000</u>	<u>48,182</u>	<u>(6,818)</u>
EXPENDITURES				
Current:				
Instruction	-	55,000	48,182	6,818
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>55,000</u>	<u>48,182</u>	<u>6,818</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 54
Fund 27105

GO Student Library Funds Special Revenue Fund (587)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	547,622	212,806	(334,816)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>547,622</u>	<u>212,806</u>	<u>(334,816)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	547,622	502,778	44,844
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>547,622</u>	<u>502,778</u>	<u>44,844</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(289,972)</u>	<u>(289,972)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(289,972)	(289,972)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (289,972)</u>	<u>\$ (289,972)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			294,531	
Adjustments to expenditures			(4,559)	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Technology For Education PED Special Revenue Fund (794)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,212,573	3,348,063	643,845	(2,704,218)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>2,212,573</u>	<u>3,348,063</u>	<u>643,845</u>	<u>(2,704,218)</u>
EXPENDITURES				
Current:				
Instruction	218,796	323,275	21,341	301,934
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	43,405	59,970	27,850	32,120
School Administration	1,950,372	2,964,818	943,585	2,021,233
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,212,573</u>	<u>3,348,063</u>	<u>992,776</u>	<u>2,355,287</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(348,931)</u>	<u>(348,931)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(348,931)	(348,931)
Fund balances - beginning of year	-	-	2,769,452	2,769,452
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,420,521</u>	<u>\$ 2,420,521</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			354,266	
Adjustments to expenditures			(5,335)	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 56
Fund 27138

Incentives for School Improvement Act PED Special Revenue Fund (565, 885)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	396,505	330,175	-	(330,175)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>396,505</u>	<u>330,175</u>	<u>-</u>	<u>(330,175)</u>
EXPENDITURES				
Current:				
Instruction	396,505	330,175	202,594	127,581
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay				
Total expenditures	<u>396,505</u>	<u>330,175</u>	<u>202,594</u>	<u>127,581</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(202,594)</u>	<u>(202,594)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	(19,098)	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(19,098)</u>	<u>-</u>
Net changes in fund balances	-	-	(221,692)	(221,692)
Fund balances - beginning of year	-	-	349,274	349,274
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,582</u>	<u>\$ 127,582</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			210,267	
Adjustments to expenditures			11,425	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Family and Youth Resource Program Special Revenue Fund (503)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	192,665	353,522	160,857
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	192,665	353,522	160,857
EXPENDITURES				
Current:				
Instruction	-	57,630	52,481	5,149
Support Services				
Students	-	135,035	125,300	9,735
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	192,665	177,781	14,884
Excess (deficiency) of revenues over (under) expenditures	-	-	175,741	175,741
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	175,741	175,741
Fund balances - beginning of year	-	-	65,087	65,087
Fund balances - end of year	\$ -	\$ -	\$ 240,828	\$ 240,828
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(175,741)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

Truancy Initiative Special Revenue Fund (539, 575)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	12,796	19,599	6,803
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>12,796</u>	<u>19,599</u>	<u>6,803</u>
EXPENDITURES				
Current:				
Instruction	-	918	241	677
Support Services				
Students	-	11,878	9,607	2,271
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>12,796</u>	<u>9,848</u>	<u>2,948</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>9,751</u>	<u>9,751</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	9,751	9,751
Fund balances - beginning of year	-	-	(10,170)	(10,170)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (419)</u>	<u>\$ (419)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,751)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 59
Fund 27145

Library GO Bonds - Laws of 2004 Special Revenue Fund (522)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	48,074	48,074
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>48,074</u>	<u>48,074</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>48,074</u>	<u>48,074</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	48,074	48,074
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>48,074</u>	<u>48,074</u>
Net changes in fund balances	-	-	96,148	96,148
Fund balances - beginning of year	-	-	(48,074)	(48,074)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,074</u>	<u>\$ 48,074</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(48,074)	
Adjustments to expenditures			-	
Other financing sources (uses)			(48,074)	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 60
Fund 27149

Pre K Initiative Special Revenue Fund (516)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,247,430	1,247,430	1,216,676	(30,754)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>1,247,430</u>	<u>1,247,430</u>	<u>1,216,676</u>	<u>(30,754)</u>
EXPENDITURES				
Current:				
Instruction	1,219,091	1,219,091	1,146,906	72,185
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	28,339	28,339	28,339	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,247,430</u>	<u>1,247,430</u>	<u>1,175,245</u>	<u>72,185</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>41,431</u>	<u>41,431</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	41,431	41,431
Fund balances - beginning of year	-	-	(260,045)	(260,045)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (218,614)</u>	<u>\$ (218,614)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(42,889)	
Adjustments to expenditures			1,458	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 61
Fund 27150

Indian Education Act Special Revenue Fund (518)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,000	27,720	(22,280)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>50,000</u>	<u>27,720</u>	<u>(22,280)</u>
EXPENDITURES				
Current:				
Instruction	-	44,923	44,389	534
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,135	1,135	-
School Administration	-	-	-	-
Central Services	-	3,942	3,911	31
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>50,000</u>	<u>49,435</u>	<u>565</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(21,715)</u>	<u>(21,715)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(21,715)	(21,715)
Fund balances - beginning of year	-	88	88	88
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,627)</u>	<u>\$ (21,627)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			21,715	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 62
Fund 27154

Beginning Teacher Mentoring Program Special Revenue Fund (845)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	412,179	412,179	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	412,179	412,179	-
EXPENDITURES				
Current:				
Instruction	-	399,877	399,877	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	12,302	11,947	355
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	412,179	411,824	355
Excess (deficiency) of revenues over (under) expenditures	-	-	355	355
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	355	355
Fund balances - beginning of year	-	-	235	235
Fund balances - end of year	\$ -	\$ -	\$ 590	\$ 590
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(355)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule 8- 63
Fund 27155

Breakfast for Elementary Students Special Revenue Fund (569)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	877,624	877,624	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>877,624</u>	<u>877,624</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	877,624	877,624	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>877,624</u>	<u>877,624</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 64
Fund 27158

Reading Materials Special Revenue Fund (528)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,995	1,995
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,995</u>	<u>1,995</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,995</u>	<u>1,995</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,995	1,995
Fund balances - beginning of year	-	-	(1,995)	(1,995)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,995)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 65
Fund 27163

School in Need of Improvement Special Revenue Fund (543, 555, 556, 567, 585,590)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	494,220	427,414	(66,746)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>494,220</u>	<u>427,414</u>	<u>(66,746)</u>
EXPENDITURES				
Current:				
Instruction	-	494,220	442,655	51,565
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>494,220</u>	<u>442,655</u>	<u>51,565</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(15,241)</u>	<u>(15,181)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	(100,780)	-	100,780
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(100,780)</u>	<u>-</u>	<u>100,780</u>
Net changes in fund balances	-	-	(15,241)	(15,241)
Fund balances - beginning of year	-	-	(111,812)	(111,812)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (127,053)</u>	<u>\$ (127,053)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			9,986	
Adjustments to expenditures			5,255	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 66
Fund 27164

School Improvements Framework Special Revenue Fund (553, 554, 566, 579)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,000	53,662	49,662
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>4,000</u>	<u>53,662</u>	<u>49,662</u>
EXPENDITURES				
Current:				
Instruction	-	4,000	3,932	68
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>4,000</u>	<u>3,932</u>	<u>68</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>49,730</u>	<u>49,730</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	49,730	49,730
Fund balances - beginning of year	-	-	(49,730)	(49,730)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(49,730)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 67
Fund 27165

21st Century Rio Grande Collaborative Revenue Fund (542, 548, 550, 551, 557)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	65,954	65,954
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>65,954</u>	<u>65,954</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>65,954</u>	<u>65,954</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	27,575	27,575
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>27,575</u>	<u>27,575</u>
Net changes in fund balances	-	-	93,529	93,529
Fund balances - beginning of year	-	-	(93,529)	(93,529)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(65,954)	
Adjustments to expenditures			(27,575)	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 68
Fund 27166

Kindergarten Three-Plus Special Revenue Fund (541, 562)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,113,631	2,936,067	3,085,114	149,047
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,113,631</u>	<u>2,936,067</u>	<u>3,085,114</u>	<u>149,047</u>
EXPENDITURES				
Current:				
Instruction	2,310,901	2,133,337	2,114,800	18,537
Support Services				
Students	387,439	329,572	301,793	27,779
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	360,991	418,858	425,285	(6,427)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	54,300	54,300	54,250	50
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,113,631</u>	<u>2,936,067</u>	<u>2,896,128</u>	<u>39,939</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>188,986</u>	<u>188,986</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	(142,129)	(142,129)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(142,129)</u>	<u>(142,129)</u>
Net changes in fund balances	-	-	46,857	46,857
Fund balances - beginning of year	-	-	(176,961)	(176,961)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (130,104)</u>	<u>\$ (130,104)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(46,857)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 69
Fund 27167

21st Century Community Learning Center Special Revenue Fund (544)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	140,643	140,643
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>140,643</u>	<u>140,643</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>140,643</u>	<u>140,643</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	(42,798)	(42,798)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(42,798)</u>	<u>(42,798)</u>
Net changes in fund balances	-	-	97,845	97,845
Fund balances - beginning of year (Diff is in 27168-see file)	-	-	(97,845)	(97,845)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(98,641)	
Adjustments to expenditures			796	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 70
Fund 27168

After-School Enrichment Program Special Revenue Fund (549)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	255,200	337,764	82,564
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>255,200</u>	<u>337,764</u>	<u>82,564</u>
EXPENDITURES				
Current:				
Instruction	-	255,200	238,783	16,417
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>255,200</u>	<u>238,783</u>	<u>16,417</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>98,981</u>	<u>98,981</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	300	300
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>
Net changes in fund balances	-	-	99,281	99,281
Fund balances - beginning of year (Diff is in 27167-see file)	-	-	(134,021)	(134,021)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,740)</u>	<u>\$ (34,740)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(99,290)	
Adjustments to expenditures			9	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 71
Fund 27169

Pre-Kindergarten Start up Costs - Special State Special Revenue Fund (532)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	13,296	13,296
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>13,296</u>	<u>13,296</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>13,296</u>	<u>13,296</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	62,063	62,063
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>62,063</u>	<u>62,063</u>
Net changes in fund balances	-	-	75,359	75,359
Fund balances - beginning of year (Diff is in 27161-see file)	-	-	(75,359)	(75,359)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(13,296)	
Adjustments to expenditures			(62,063)	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 72
Fund 27170

Libraries SB-301 Go Bonds Special Revenue Fund (547)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	220	48,741	48,521
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>220</u>	<u>48,741</u>	<u>48,521</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	220	217	3
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>220</u>	<u>217</u>	<u>3</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>48,524</u>	<u>48,524</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	48,524	48,524
Fund balances - beginning of year	-	-	(48,524)	(48,524)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(48,524)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Making Schools Work Outdoors Washington MS Special Revenue Fund (596)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,000	948	(52)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>1,000</u>	<u>948</u>	<u>(52)</u>
EXPENDITURES				
Current:				
Instruction	-	1,000	948	52
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>1,000</u>	<u>948</u>	<u>52</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Making Schools Work Outdoors Washington MS Special Revenue Fund (576)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,000	1,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	1,000	1,000
Fund balances - beginning of year	-	-	(1,000)	(1,000)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,000)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B- 75
Fund 27507

Elementary Breakfast Special Revenue Fund (568)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	473,595	473,595
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>473,595</u>	<u>473,595</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>473,595</u>	<u>473,595</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	473,595	473,595
Fund balances - beginning of year	-	-	(473,595)	(473,595)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(473,595)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Professional Development La Cueva / Eldorado (583)
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non - GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	8,883	8,883
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	8,883	8,883
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	8,883	8,883
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	8,883	8,883
Fund balances - beginning of year	-	-	(8,883)	(8,883)
Fund balances - end of year	\$ -	\$ -	\$ -	\$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,883)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			\$ -	

Youth Dance Program at Mission Street (578)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	20,000	20,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	20,000	20,000
Fund balances - beginning of year	-	-	(20,000)	(20,000)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(20,000)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Access for Black Student Organization to Improve Test Scores Special Revenue Fund (577)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	5,000	5,000
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	5,000	5,000
Fund balances - beginning of year	-	-	(5,000)	(5,000)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,000)	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Fractal Foundation - Special Revenue Fund (586)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	23,255	16,409	(6,846)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>23,255</u>	<u>16,409</u>	<u>(6,846)</u>
EXPENDITURES				
Current:				
Instruction	-	23,230	23,230	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	25	25	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>23,255</u>	<u>23,255</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(6,846)</u>	<u>(6,846)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>(6,846)</u>	<u>(6,846)</u>
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,846)</u>	<u>\$ (6,846)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,846	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

2008 SB 471 - Library Book Fund - Special Revenue Fund (584)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	267,809	267,809	-	(267,809)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>267,809</u>	<u>267,809</u>	<u>-</u>	<u>(267,809)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	267,809	267,809	267,801	8
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>267,809</u>	<u>267,809</u>	<u>267,801</u>	<u>8</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(267,801)</u>	<u>(267,801)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Reimbursement to Grantor				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(267,801)	(267,801)
Fund balances - beginning of year	-	-	267,809	267,809
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			267,801	
Adjustments to expenditures			-	
Other financing sources (uses)			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Graduation Reality and Dual Skills Special Revenue Fund (893)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,155	10,233	7,750	(2,483)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>3,155</u>	<u>10,233</u>	<u>7,750</u>	<u>(2,483)</u>
EXPENDITURES				
Current:				
Instruction	3,155	10,233	9,149	1,084
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,155</u>	<u>10,233</u>	<u>9,149</u>	<u>1,084</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(1,399)</u>	<u>(1,399)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(1,399)	(1,399)
Fund balances - beginning of year	-	-	1,779	1,779
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380</u>	<u>\$ 380</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,399	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Healthy Kids Special Revenue Fund (593)
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non - GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	5,000	-	(5,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	5,000	-	(5,000)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	5,000	4,304	696
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	5,000	4,304	696
Excess (deficiency) of revenues over (under) expenditures	-	-	(4,304)	(4,304)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(4,304)	(4,304)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (4,304)	\$ (4,304)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,304	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

State Park Field Trips Special Revenue Fund (580)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	8,040	15,253	7,213
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>8,040</u>	<u>15,253</u>	<u>7,213</u>
EXPENDITURES				
Current:				
Instruction	-	8,040	7,830	210
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>8,040</u>	<u>7,830</u>	<u>210</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>7,423</u>	<u>7,423</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	7,423	7,423
Fund balances - beginning of year	-	-	(7,423)	(7,423)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,423)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Healthy Kids Special Revenue Fund (591)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	5,000	1,216	(3,784)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	5,000	1,216	(3,784)
EXPENDITURES				
Current:				
Instruction	-	5,000	4,970	30
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	5,000	4,970	30
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,754)	(3,754)
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,754)	(3,754)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ (3,754)	\$ (3,754)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,754	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

CATCH Special Revenue Fund (589)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,800	900	(900)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,800	900	(900)
EXPENDITURES				
Current:				
Instruction	-	1,800	894	906
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,800	894	906
Excess (deficiency) of revenues over (under) expenditures	-	-	6	6
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	6	6
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	\$ -	\$ -	\$ 6	\$ 6
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			\$ -	

Regional Quality Center Special Revenue Fund (524)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	89,205	118,026	24,000	(94,026)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>89,205</u>	<u>118,026</u>	<u>24,000</u>	<u>(94,026)</u>
EXPENDITURES				
Current:				
Instruction	51,912	75,912	42,039	33,873
Support Services				
Students	-	-	-	-
Instruction	22,482	27,303	15,922	11,381
General Administration	2,285	2,285	1,488	797
School Administration	12,526	12,526	-	12,526
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>89,205</u>	<u>118,026</u>	<u>59,449</u>	<u>58,577</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(35,449)</u>	<u>(35,449)</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	(35,449)	(35,449)
Fund balances - beginning of year	-	-	94,076	94,076
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,627</u>	<u>\$ 58,627</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			35,449	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

Private Direct Grants Special Revenue Fund (415, 526, 529, 538, 552, 561, 574, 581)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	18,066	47,797	67,494	19,697
Interest	-	-	-	-
Total revenues	<u>18,066</u>	<u>47,797</u>	<u>67,494</u>	<u>19,697</u>
EXPENDITURES				
Current:				
Instruction	18,066	47,797	44,824	2,973
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>18,066</u>	<u>47,797</u>	<u>44,824</u>	<u>2,973</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>22,670</u>	<u>22,670</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	(266)	(266)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(266)</u>	<u>(266)</u>
Net changes in fund balances	-	-	22,404	22,404
Fund balances - beginning of year	-	-	(22,404)	(22,404)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(22,404)	
Adjustments to expenditures			-	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

Albuquerque Municipal School District No. 12

City/County Grants Special Revenue Fund (511, 546, 558, 582, 631, 809, 814, 833, 842, 897)

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non - GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	568,626	1,933,145	1,956,247	23,102
Interest	-	-	-	-
Total revenues	<u>568,626</u>	<u>1,933,145</u>	<u>1,956,247</u>	<u>23,102</u>
EXPENDITURES				
Current:				
Instruction	434,959	1,613,880	1,364,229	249,651
Support Services				
Students	34,017	301,389	281,577	19,812
Instruction	98,000	14,000	14,000	-
General Administration	1,650	3,876	3,876	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>568,626</u>	<u>1,933,145</u>	<u>1,663,682</u>	<u>269,463</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>292,565</u>	<u>292,565</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	31,147	31,147
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>31,147</u>	<u>31,147</u>
Net changes in fund balances	<u>-</u>	<u>-</u>	<u>323,712</u>	<u>323,712</u>
Fund balances - beginning of year	<u>-</u>	<u>-</u>	<u>(1,071,235)</u>	<u>(1,071,235)</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (747,523)</u>	<u>\$ (747,523)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(325,893)	
Adjustments to expenditures			2,181	
Net changes in fund balances (GAAP basis)			<u>\$ -</u>	

NONMAJOR CAPITAL PROJECTS FUNDS

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Special Capital Outlay-Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay-State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Capital Outlay-School Improvement (32100) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

Albuquerque Municipal School District No. 12

Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2010

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Outlay School Improvement 32100	Total
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 9,248,108	\$ -	\$ 25,464	\$ 9,273,572
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	150,000	4,109,194	-	4,259,194
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
Total assets	<u>\$ 9,398,108</u>	<u>\$ 4,109,194</u>	<u>\$ 25,464</u>	<u>\$ 13,532,766</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	\$ -	\$ 121,677	\$ -	\$ 121,677
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	3,987,517	-	3,987,517
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
Total liabilities	<u>-</u>	<u>4,109,194</u>	<u>-</u>	<u>4,109,194</u>
FUND BALANCES				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in other funds	9,398,108	-	25,464	9,423,572
Total fund balances	<u>9,398,108</u>	<u>-</u>	<u>25,464</u>	<u>9,423,572</u>
Total liabilities and fund balance	<u>\$ 9,398,108</u>	<u>\$ 4,109,194</u>	<u>\$ 25,464</u>	<u>\$ 13,532,766</u>

Albuquerque Municipal School District No. 12

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Year Ending June 30, 2010

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Outlay School Improvement 32100	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	336,754	19,330,288	-	19,667,042
Federal grants	-	-	-	-
Miscellaneous	3,610,706	-	-	3,610,706
Interest	24,522	-	1,079	25,601
Total revenues	<u>3,971,982</u>	<u>19,330,288</u>	<u>1,079</u>	<u>23,303,349</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Facilities, Supplies and Materials	-	1,008,485	99,035	1,107,520
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	1,338,640	7,509,402	299,527	9,147,569
Total expenditures	<u>1,338,640</u>	<u>8,517,887</u>	<u>398,562</u>	<u>10,255,089</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,633,342</u>	<u>10,812,401</u>	<u>(397,483)</u>	<u>13,048,260</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	77,500	-	-	77,500
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>77,500</u>	<u>-</u>	<u>-</u>	<u>77,500</u>
Net changes in fund balances	2,710,842	10,812,401	(397,483)	13,125,760
Fund balances - beginning of year	6,687,266	(10,812,401)	422,947	(3,702,188)
Fund balances - end of year	<u>\$ 9,398,108</u>	<u>\$ -</u>	<u>\$ 25,464</u>	<u>\$ 9,423,572</u>

Bond Building Capital Projects Fund (31100)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	100,000	100,000	310,595	210,595
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>310,595</u>	<u>210,595</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	2,820,005	8,828,775	6,444,958	2,383,817
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	100,000	378,623	106,145	272,478
Capital outlay	128,676,257	140,823,102	90,891,625	49,931,477
Total expenditures	<u>131,596,262</u>	<u>150,030,500</u>	<u>97,442,728</u>	<u>52,587,772</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(131,496,262)</u>	<u>(149,930,500)</u>	<u>(97,132,133)</u>	<u>52,798,367</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	117,196,262	135,630,500	-	(135,630,500)
Operating transfers	-	-	(77,500)	(77,500)
Proceeds from bond issues	14,300,000	14,300,000	14,300,000	-
Total other financing sources (uses)	<u>131,496,262</u>	<u>149,930,500</u>	<u>14,222,500</u>	<u>(135,708,000)</u>
Net changes in fund balances	-	-	(82,909,633)	(82,909,633)
Fund balances - beginning of year	-	-	135,555,349	135,555,349
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,645,716</u>	<u>\$ 52,645,716</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			10,289,226	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (72,620,407)</u>	

Special Capital Outlay - Local Capital Projects Fund (31300)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	336,754	336,754
Federal grants	-	-	-	-
Miscellaneous	250,000	3,250,000	3,460,706	210,706
Interest	100,000	100,000	24,522	(75,478)
Total revenues	<u>350,000</u>	<u>3,350,000</u>	<u>3,821,982</u>	<u>471,982</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	6,953,910	10,037,266	1,338,640	8,698,626
Total expenditures	<u>6,953,910</u>	<u>10,037,266</u>	<u>1,338,640</u>	<u>8,698,626</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,603,910)</u>	<u>(6,687,266)</u>	<u>2,483,342</u>	<u>9,170,608</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	6,603,910	6,687,266	-	(6,687,266)
Operating transfers	-	-	77,500	77,500
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>6,603,910</u>	<u>6,687,266</u>	<u>77,500</u>	<u>(6,609,766)</u>
Net changes in fund balances	-	-	2,560,842	2,560,842
Fund balances - beginning of year	-	-	6,687,266	6,687,266
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,248,108</u>	<u>\$ 9,248,108</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			150,000	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 2,710,842</u>	

Special Capital Outlay - State Capital Projects Fund (31400)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	16,999,897	18,058,166	15,556,132	(2,502,034)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>16,999,897</u>	<u>18,058,166</u>	<u>15,556,132</u>	<u>(2,502,034)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	1,581,526	1,743,261	1,018,227	725,034
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	15,418,371	16,314,905	7,902,586	8,412,319
Total expenditures	<u>16,999,897</u>	<u>18,058,166</u>	<u>8,920,813</u>	<u>9,137,353</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	6,635,319	6,635,319
OTHER FINANCING SOURCES (USES)				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	6,635,319	6,635,319
Fund balances - beginning of year	-	-	(10,622,836)	(10,622,836)
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,987,517)</u>	<u>\$ (3,987,517)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,774,156	
Adjustments to expenditures			402,926	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ 10,812,401</u>	

Capital Improvements HB-33 Capital Projects Fund (31600)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 56,411,255	\$ 56,411,255	\$ 58,284,522	\$ 1,873,267
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	500,000	500,000	14,272	(485,728)
Total revenues	<u>56,911,255</u>	<u>56,911,255</u>	<u>58,298,794</u>	<u>1,387,539</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	846,169	846,169	578,102	268,067
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	17,926,230	20,578,757	12,653,139	7,925,618
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	88,583,739	60,192,857	53,914,341	6,278,516
Total expenditures	<u>107,356,138</u>	<u>81,617,783</u>	<u>67,145,582</u>	<u>14,472,201</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(50,444,883)</u>	<u>(24,706,528)</u>	<u>(8,846,788)</u>	<u>15,859,740</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	50,444,883	24,706,528	-	(24,706,528)
Operating transfers	-	-	720,000.00	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>50,444,883</u>	<u>24,706,528</u>	<u>720,000</u>	<u>(24,706,528)</u>
Net changes in fund balances	-	-	(8,126,788)	(8,846,788)
Fund balances - beginning of year	-	-	24,706,529	24,706,529
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,579,741</u>	<u>\$ 15,859,741</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			41,853	
Adjustments to expenditures			3,120,037	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (4,964,898)</u>	

Capital Improvements SB-9 Capital Projects Fund (31700)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 28,479,426	\$ 28,479,426	\$ 29,132,520	\$ 653,094
State grants	-	-	1,990,608	1,990,608
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	800,000	800,000	112,673	(687,327)
Total revenues	<u>29,279,426</u>	<u>29,279,426</u>	<u>31,235,801</u>	<u>1,956,375</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	450,000	450,000	295,587	154,413
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	19,772,720	32,255,184	20,003,869	12,251,315
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	61,834,827	44,993,623	25,231,011	19,762,612
Total expenditures	<u>82,057,547</u>	<u>77,698,807</u>	<u>45,530,467</u>	<u>32,168,340</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(52,778,121)</u>	<u>(48,419,381)</u>	<u>(14,294,666)</u>	<u>34,124,715</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	52,778,121	48,419,381	-	(48,419,381)
Operating transfers	-	-	(720,000)	(720,000)
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>52,778,121</u>	<u>48,419,381</u>	<u>(720,000)</u>	<u>(49,139,381)</u>
Net changes in fund balances	-	-	(15,014,666)	(15,014,666)
Fund balances - beginning of year	-	-	48,419,385	48,419,385
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,404,719</u>	<u>\$ 33,404,719</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,425)	
Adjustments to expenditures			150,157	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (14,870,934)</u>	

Capital Outlay School Improvement Capital Projects Fund (32100)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	1,079	1,079
Total revenues	<u>-</u>	<u>-</u>	<u>1,079</u>	<u>1,079</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Facilities, Supplies & Services	22,700	112,450	99,035	13,415
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
Capital outlay	400,000	310,496	299,527	10,969
Total expenditures	<u>422,700</u>	<u>422,946</u>	<u>398,562</u>	<u>24,384</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(422,700)</u>	<u>(422,946)</u>	<u>(397,483)</u>	<u>25,463</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	422,700	422,946	-	(422,946)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>422,700</u>	<u>422,946</u>	<u>-</u>	<u>(422,946)</u>
Net changes in fund balances	-	-	(397,483)	(397,483)
Fund balances - beginning of year	-	-	422,947	422,947
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,464</u>	<u>\$ 25,464</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net Changes in Fund Balances (GAAP Basis)			<u>\$ (397,483)</u>	

DEBT SERVICE FUND

DEBT SERVICE FUND

Debt Service (41000) - To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Debt Service Fund (41000)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For The Year Ending June 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
REVENUES				
Property taxes	\$ 61,309,845	\$ 61,309,845	\$ 62,709,140	\$ 1,399,295
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	450,000	450,000	47,757	(402,243)
Total revenues	<u>61,759,845</u>	<u>61,759,845</u>	<u>62,756,897</u>	<u>997,052</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	919,650	919,650	626,785	292,865
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Debt service				
Reserve	40,641,566	50,360,695	-	50,360,695
Principal	21,105,000	21,105,000	21,726,791	(621,791)
Interest	17,477,655	17,477,655	17,288,158	189,497
Capital outlay	-	-	-	-
Total expenditures	<u>80,143,871</u>	<u>89,863,000</u>	<u>39,641,734</u>	<u>50,221,266</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,384,026)</u>	<u>(28,103,155)</u>	<u>23,115,163</u>	<u>51,218,318</u>
OTHER FINANCING SOURCES (USES)				
Designated cash	18,384,026	28,103,155	-	(28,103,155)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Total other financing sources (uses)	<u>18,384,026</u>	<u>28,103,155</u>	<u>-</u>	<u>(28,103,155)</u>
Net changes in fund balances	-	-	23,115,163	23,115,163
Fund balances - beginning of year	-	-	28,103,157	28,103,157
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,218,320</u>	<u>\$ 51,218,320</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			18,880,099	
Adjustments to expenditures			<u>(18,784,281)</u>	
Net change in fund balance (GAAP basis)			<u>\$ 23,210,981</u>	

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2010

Amounts are reported in dollars.

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
Alternative Schools				
Albuquerque Evening	206,070	72,841	58,611	220,300
Career Enrichment Center	63,138	57,775	48,097	72,816
Desert Willow Family School	2,491	3,020	1,964	3,547
Freedom	2,398	4,676	4,885	2,189
New Futures	24,163	50,911	39,674	35,400
School on Wheels	18,064	9,316	8,040	19,340
Sierra Alternative	7,356	1,975	2,687	6,644
Transition Outcomes Programs	1,623	4,369	3,987	2,005
Vision Quest Alternative	417	400	613	204
Total Alternative Schools	325,720	205,283	168,558	362,445
High Schools				
Albuquerque	234,826	621,148	613,584	242,390
Atrisco Heritage Academy	24,785	220,778	211,323	34,240
Cibola	368,919	652,786	688,250	333,455
Del Norte	148,161	291,754	279,851	160,064
Eldorado	389,251	931,121	917,013	403,359
Highland	117,460	367,813	365,617	119,656
La Cueva	241,623	961,277	958,930	243,970
Manzano	207,185	648,081	626,129	229,137
Rio Grande	209,570	416,043	459,726	165,887
Sandia	293,782	756,144	741,730	308,196
Valley	244,081	601,202	594,085	251,198
Volcano Vista	84,997	740,999	691,162	134,834
West Mesa	155,616	618,417	591,215	182,818
Total High Schools	2,720,256	7,827,563	7,738,615	2,809,204
Middle Schools				
Adams	36,486	77,714	71,453	42,747
Carter	47,411	66,370	79,121	34,660
Cleveland	18,824	70,583	66,800	22,607
Desert Ridge	58,180	179,415	178,881	58,714
Eisenhower	31,790	92,054	101,315	22,529
Ernie Pyle	10,431	76,186	71,166	15,451
Garfield	21,126	21,920	24,474	18,572
Grant	64,214	74,202	78,982	59,434
Harrison	21,051	70,876	64,916	27,011
Hayes	28,831	13,532	14,326	28,037
Hillerman	3,613	102,916	91,991	14,538
Hoover	47,055	54,393	66,901	34,547
Jackson	29,530	25,091	31,142	23,479
Jefferson	45,651	111,651	115,633	41,669
Kennedy	9,069	23,744	17,721	15,092
Lyndon B. Johnson	55,797	89,873	93,123	52,547
Madison	37,471	44,838	48,375	33,934
McKinley	31,288	56,563	73,828	14,023
Monroe	91,915	58,369	109,827	40,457
Polk	9,305	38,448	35,387	12,366
Roosevelt	36,050	65,219	67,218	34,051
Taft	38,239	36,042	37,579	36,702
Taylor	41,053	99,755	90,669	50,139
Truman	24,839	88,068	90,273	22,634
Van Buren	11,447	25,995	25,097	12,345
Washington	17,483	33,761	25,484	25,760
Wilson	12,493	19,220	21,975	9,738
Total Middle Schools	880,642	1,716,798	1,793,657	803,783

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2010

Amounts are reported in dollars.

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
Elementary Schools				
Acoma	12,160	19,949	28,164	3,945
Adobe Acres	6,828	19,787	18,506	8,109
Alameda	8,042	8,351	6,313	10,080
Alamosa	24,509	34,598	39,163	19,944
Alvarado	3,180	3,944	1,673	5,451
Anaya	-	33,851	31,298	2,553
Apache	7,644	28,788	21,094	15,338
Amijo	19,330	33,344	42,960	9,714
Arroyo del Oso	12,005	21,672	17,214	16,463
Atrisco	4,843	7,490	6,979	5,354
John Baker	11,217	23,378	23,748	10,847
Bandelier	18,384	42,948	41,911	19,421
Barcelona	8,009	60,806	50,746	18,069
Bel-Air	4,273	26,510	25,700	5,083
Bellehaven	3,921	6,802	6,282	4,441
Mary Ann Binford	8,178	45,734	42,929	10,983
Kit Carson	11,333	26,597	24,609	13,321
Chamiza	18,136	36,436	39,628	14,944
Chaparral	5,545	32,968	31,671	6,842
Dennis Chavez	12,681	26,091	25,633	13,139
Reginald Chavez	15,723	24,682	27,037	13,368
Chelwood	3,344	15,906	10,318	8,932
Cochiti	4,025	21,568	21,971	3,622
Collet Park	5,744	11,664	11,622	5,786
Comanche	41,203	19,973	25,829	35,347
Helen Cordero	5,136	64,129	50,867	18,398
Coronado	-	8,772	7,900	872
Corrales	10,688	10,794	7,368	14,114
Double Eagle	25,468	65,536	53,764	37,240
Duranes	762	2,908	2,882	788
East San Jose	12,188	20,209	22,997	9,400
Emerson	5,744	12,032	11,552	6,224
Eubank	7,029	6,829	6,287	7,571
Eugene Field	8,852	11,905	16,179	4,578
Dolores Gonzales	10,348	6,115	9,643	6,820
Edward Gonzales	22,901	53,781	61,643	15,039
Governor Bent	7,507	31,936	25,552	13,891
Griegos	21,571	5,399	8,912	18,058
Hawthorne	1,017	6,538	7,522	33
Hodgin	14,650	32,683	28,873	18,460
Marie Hughes	7,239	19,000	19,008	7,231
Hubert Humphrey	2,265	11,184	9,627	3,822
Inez	6,449	14,463	12,020	8,892
S.Y. Jackson	45,424	41,576	41,935	45,065
Kirtland	14,380	24,277	26,663	11,994
La Luz	11,105	15,002	22,584	3,523
La Mesa	6,809	24,215	26,170	4,854
Lavaland	1,996	15,782	15,355	2,423
Longfellow	4,798	15,681	17,392	3,087
Los Padillas	6,166	14,544	12,479	8,231
Los Ranchos	12,430	4,126	6,684	9,872
Lowell	2,512	8,533	9,345	1,700
MacArthur	3,993	23,529	20,272	7,250
Manzano Mesa	1,726	15,007	11,197	5,536
Susie Rayos Marmon	18,564	27,910	35,198	11,276
Matheson Park	3,021	15,728	10,991	7,758
McCollum	8,236	23,801	21,843	10,194

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Changes in Assets and Liabilities
For the Fiscal Year End June 30, 2010

Amounts are reported in dollars.

ASSETS - CASH AND CASH EQUIVALENTS

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
Mission Avenue	3,091	4,727	7,392	426
Mitchell	5,723	4,797	1,910	8,610
Monte Vista	8,065	61,159	57,047	12,177
Montezuma	24,193	10,959	13,724	21,428
A. Montoya	3,778	18,429	17,700	4,507
Mountain View	19,254	13,847	20,399	12,702
Navajo	31,048	14,581	7,453	38,176
North Star	9,482	23,862	23,708	9,636
Georgia O'Keeffe	10,496	52,344	48,570	14,270
Onate	40,440	5,114	9,438	36,116
Osuna	35,834	29,713	21,171	44,376
Painted Sky	22,735	26,159	27,193	21,701
Pajarito	5,474	30,494	32,631	3,337
Petroglyph	16,992	41,951	40,930	18,013
Carlos Rey	4,078	28,141	28,477	3,742
Edmund G. Ross	6,548	20,428	22,884	4,092
San Antonito	10,684	17,348	9,434	18,598
Sandia Base	3,085	9,022	6,346	5,761
Seven Bar	21,582	62,811	64,974	19,419
Sierra Vista	30,334	54,566	55,320	29,580
Sombra del Monte	21,424	13,929	21,170	14,183
Sunset View	3,694	19,113	18,806	4,001
Tierra Antigua	2,871	14,814	12,644	5,041
Tomasita	8,632	10,504	13,183	5,953
Mark Twain	24,550	20,799	20,621	24,728
Valle Vista	15,458	22,563	24,801	13,220
Ventana Ranch	8,474	57,772	54,522	11,724
Lew Wallace	8,565	14,810	13,361	10,014
Wherry	4,184	10,318	10,387	4,115
Whittier	7,702	8,820	7,164	9,358
Zia	7,066	19,019	11,110	14,975
Zuni	19,531	29,410	31,537	17,404
Total Elementary Schools	<u>1,026,298</u>	<u>2,060,084</u>	<u>2,019,709</u>	<u>1,066,673</u>
TOTAL ASSETS	<u>4,952,916</u>	<u>11,809,728</u>	<u>11,720,539</u>	<u>5,042,105</u>
LIABILITIES - Funds held for the benefit of others. *	<u>4,952,916</u>	<u>11,809,728</u>	<u>11,720,539</u>	<u>5,042,105</u>

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds

Schedule II

Amounts are reported in dollars

CASH IN CHECKING ACCOUNTS AND CERTIFICATES OF DEPOSIT:

Wells Fargo

Total Deposits	268,615,328	
FDIC Insurance	250,000	
		268,365,328
50% collateral requirement		134,182,664

Collateral:		Market Value
FNMA 256327,6%,matures7/1/2036,CUSIP 31371MVU8		36,316,304
FNMA,257572,6%,matures2/1/2039,CUSIP,31371PCH1		93,878,862
FNMA,849058,6%,matures1/1/2036,CUSIP,31408EJB9		10,988,704
FNMA,915636,6%,matures6/1/2037,CUSIP,31411VHM4		13,223,680
FNMA,934318,6%,matures6/1/2038,CUSIP,31412TPB3		12,549,515
FNMA,934423,6%,matures9/1/2038,CUSIP,31412TSL8		23,736,045
FNMA,941029,6%,matures7/1/2037,CUSIP,31413B4N8		29,778,480
FNMA,941322,6%,matures7/1/2037,CUSIP,31413CG78		8,192,446
FNMA,954018,6%,matures12/1/2036,CUSIP,31413SK78		26,031,632
FNMA,962648,5.5%,matures4/1/2038,CUSIP,31414CSH7		36,939,054
FNMA,995049,5.5%,matures2/1/2038,CUSIP,31416BL63		2,353,694
		293,988,416
Over collateralized		159,805,752

First Community Bank

Total Deposits	7,000,000	
FDIC Insurance	250,000	
		6,750,000
50% collateral requirement		3,375,000

Collateral:		
BELEN NM CONS SD #002 ST AID ,0.038,matures8/1/2021,CUSIP 077581MR4		500,000
GALLUP MCKINLEY NM SD #001 ST AID,0.0385,matures8/1/2021,CUSIP 364010NW4		925,000
ROSWELL NM,,0.039,matures8/1/2021,CUSIP778544CS3		375,000
GNR 2009-65 CB,,0.055,matures9/16/2024,CUSIP38373AHC3		238,829
GNR 2009-61 TE,,0.045,matures2/16/2032,CUSIP38376FGC0		964,422
GNR 2007-7 PB,,0.05,matures6/16/2032,CUSIP38375JJB2		106,380
GNR 2009-17 AB,,0.05,matures10/20/2032,CUSIP38374TLU1		142,844
GNR 2007-24 LC,,0.0525,matures12/16/2036,CUSIP38375J6L4		3,567,539
GNR 2009-87 CA,,0.05,matures1/20/2033,CUSIP38376KNR8		300,039
		7,120,053
Over collateralized		3,745,053

New Mexico Educators Federal Credit Union

Total Deposits	5,710	
FDIC Insurance	250,000	
		-
50% collateral requirement		-

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds

Schedule II

Amounts are reported in dollars

<u>Bank of America</u>		
Total Deposits	18,735,918	
FDIC Insurance	250,000	
		18,485,918
Uninsured public funds		18,485,918
50% collateral requirement		9,242,959
Collateral:		
FMAC, 5.5%, matures 12/1/2034, CUSIP31283H5J0	502,675	
FMAC, 6%, matures 12/1/2035, CUSIP3128L1XM7	7,869	
FMAC, 5.5%, matures 12/1/2036, CUSIP3128M6D70	273,357	
FMAC, 5.5%, matures 12/1/2037, CUSIP3128M7YL4	18,649,480	
FMAC, 4.715%, matures 12/1/2038, CUSIP3128NGR31	109,847	
FMAC, 2.653%, matures 12/1/2039, CUSIP31300LDZ5	1,003	
FNMA, 4.5%, matures 12/1/2040, CUSIP31371K4C2	258	
FNMA, 5%, matures 12/1/2041, CUSIP31371KWE7	176	
FNMA, 4.5%, matures 12/1/2042, CUSIP31371KZ79	10,966	
FNMA, 6.5%, matures 12/1/2043, CUSIP31374CLG9	857	
FNMA, 5%, matures 12/1/2044, CUSIP31385WUJ6	179	
FNMA, 5%, matures 12/1/2045, CUSIP31391J6Z8	211	
FNMA, 5%, matures 12/1/2046, CUSIP31391K7C5	161	
FNMA, 5%, matures 12/1/2047, CUSIP31391R3B6	171	
FNMA, 5%, matures 12/1/2048, CUSIP31391Y3N5	224	
FNMA, 3.913%, matures 12/1/2049, CUSIP31391YXY8	1,067,977	
FNMA, 6%, matures 12/1/2050, CUSIP31410FZ73	192,966	
FNMA, 4.5%, matures 12/1/2051, CUSIP31418QZL0	967	
		20,819,344
Over collateralized		11,576,385
<u>Activity Funds - Various Banks *</u>		
Total insured deposits		5,290,001

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of \$250,000. District policy states that no school can maintain more than \$250,000 in any one financial institution.

New Mexico State Treasurer**

Investment Pool	8,331,432	
Reserve Contingency Fund	531,788	
		8,863,220

** The New Mexico State Treasurer purchases securities valued at 102% of the pool's total value. Full information may be obtained from the separate audited financial statements of the State Treasurer's Office. These securities are comprised of United States Treasury Bills or Notes. see notes to financial statements.

State of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Cash and Temporary Investment Accounts
June 30, 2010

Schedule III

Amounts are reported in dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2010	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2010
Wells Fargo Bank					
Consolidated #1	Checking	\$ 46,116,663	\$ -	\$ -	\$ 46,116,663
Accounts Payable	Checking	-	-	7,096,700	\$ (7,096,700)
Federal	Checking	21,184,281	-	-	21,184,281
Savings	Savings	201,066,817	-	-	201,066,817
Flexible Spending	Checking	16,256	-	-	16,256
Athletics	Checking	231,318	-	-	231,318
Total Wells Fargo Bank		<u>268,615,335</u>	-	7,096,700	<u>261,518,635</u>
First Community Bank					
Board of Education	CD	2,000,000	-	-	2,000,000
Board of Education	CD	5,000,000	-	-	5,000,000
Total First State Bank		<u>7,000,000</u>	-	-	<u>7,000,000</u>
New Mexico State Treasurer					
	Deposits in				
	Investment Pool	8,331,432	-	-	8,331,432
	Reserve				
	Contingency Fund	531,788	-	-	531,788
Total NM State Treasurer		<u>8,863,220</u>	-	-	<u>8,863,220</u>
Bank of America					
Cafeteria	Checking	279,379	-	-	279,379
Cafeteria	Savings	8,000,000	-	-	8,000,000
Payroll	Checking	-	-	314,297	(314,297)
Savings	Savings	20,129	-	-	20,129
Bond Proceeds	Checking	100	-	-	100
Consolidated #3	Checking	10,436,310	-	-	10,436,310
Total Bank of America		<u>18,735,918</u>	-	314,297	<u>18,421,621</u>
New Mexico Educators FCU					
Summer School	Savings	1,130	-	-	1,130
APS Custodial Evidence	Checking	4,575	-	-	4,575
APS Custodial Evidence	Savings	5	-	-	5
Total NMEFCU		<u>5,710</u>	-	-	<u>5,710</u>
Add cash on hand	Petty Cash				200
Cafeteria	Change Funds				1,010
Subtotal-governmental funds					<u>295,810,396</u>
Various Banks					
Activity Funds	Checking	3,113,821	955	248,851	2,865,925
Activity Funds	CD's and Savings	2,176,180	-	-	2,176,180
Total Activity Funds		<u>5,290,001</u>	<u>955</u>	<u>248,851</u>	<u>5,042,105</u>
Grand Total		<u>\$ 308,510,184</u>	<u>\$ 955</u>	<u>\$ 7,659,848</u>	<u>\$ 300,852,501</u>

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report

ALBUQUERQUE PUBLIC SCHOOLS
CASH RECONCILIATION AS OF JUNE 30, 2010

	OPERATIONAL 11000	TRANSPORTATION 13000	PUPIL 13000	INSTRUCTIONAL MATERIALS 14000	FOOD SERVICE 21000	ATHLETICS 22000	FEDERAL FLOWTHROUGH 24000	FEDERAL DIRECT 25000	LOCAL GRANTS 26000
Net Cash @ 06-30-2009 per PED report	33,718,102	132,452	132,452	3,355,086	6,850,242	1,148,404	(12,827,993)	6,909,414	1,853,903
Receivable included in Cash Balance	-	-	-	-	25,026	-	-	-	-
Reserve for Inventory	3,246,252	-	-	-	1,354,308	-	-	-	-
Fund Balance @ 06-30-2009	36,964,354	132,452	132,452	3,355,086	8,229,576	1,148,404	(12,827,993)	6,909,414	1,853,903
Net Receivables/Payables/Inventory	43,650,054	-	-	-	(112,745)	-	12,827,993	-	-
Total Cash & Invest. Per 06/30/09 Books	80,614,408	132,452	132,452	3,355,086	8,116,831	1,148,404	-	6,909,414	1,853,903
Current Year Revenue	577,719,018	18,706,824	18,706,824	3,605,978	29,351,932	952,833	73,194,979	63,652,998	808,678
Current Year Expenditures	(593,868,756)	(18,766,769)	(18,766,769)	(4,572,149)	(27,954,971)	(668,260)	(78,493,168)	(64,343,474)	(1,201,131)
Permanent Cash Transfers	11,992	-	-	-	-	-	(29,133)	33,175	-
Due to other funds 06/30/2009	25,821,359	-	-	-	(1,276,891)	-	(12,827,993)	-	-
Due to other funds 06/30/2010	(22,913,185)	-	-	-	22,830	-	18,155,315	-	-
Change in Receivables/Payables/Prepaid/Inventory	2,825,434	-	-	-	20,658	-	-	90,161	-
Total Cash & Invest. Per 06-30-2010 Books	70,210,270	72,507	72,507	2,388,915	8,280,389	1,432,977	-	6,342,274	1,461,450
Net Receivables/Payables	(75,543,099)	-	-	-	14,670	-	-	(90,161)	-
Outstanding Loans	22,913,185	-	-	-	(22,830)	-	(18,155,315)	-	-
Net Cash 06-30-2010 per PED report *	17,580,356	72,507	72,507	2,388,915	8,272,229	1,432,977	(18,155,315)	6,252,113	1,461,450
Total Cash & Invest. Per 06-30-2010 Books	70,210,270	72,507	72,507	2,388,915	8,280,389	1,432,977	-	6,342,274	1,461,450
Audit Adjustments	(1,788,925)	-	-	-	-	-	-	926,227	73,339
KANW Cash Balance	324,846	-	-	-	-	-	-	-	-
Audited Cash June 30, 2010	68,746,191	72,507	72,507	2,388,915	8,280,389	1,432,977	-	7,268,501	1,534,789
Net Receivables/Payables	(75,543,099)	-	-	-	14,670	-	-	(90,161)	-
KANW Cash Balance	(324,846)	-	-	-	-	-	-	-	-
Interfund Transfer Adjustment	(48,074)	-	-	-	-	-	-	-	-
Interfund Receivables	24,750,184	-	-	-	-	-	-	-	-
Interfund Payables	-	-	-	-	(22,830)	-	(18,155,315)	(926,227)	(73,339)
Net Cash 06-30-2010 per PED report *	17,580,356	72,507	72,507	2,388,915	8,272,229	1,432,977	(18,155,315)	6,252,113	1,461,450

* PED report as adjusted November, 2010

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report

ALBUQUERQUE PUBLIC SCHOOLS
CASH RECONCILIATION AS OF JUNE 30, 2010

	STATE FLOWTHROUGH 27000	STATE DIRECT 28000	LOCAL/STATE 29000	BOND BUILDING 31100	SPECIAL CAPITAL OUTLAY LOCAL 31300	SPECIAL CAPITAL OUTLAY STATE 31400	HB33 CAPITAL IMPROVEMENTS 31600
Net Cash @ 06-30-2009 per PED report	1,835,400	88,432	(1,093,639)	135,630,500	6,687,266	(10,622,836)	24,706,528
Receivable included in Cash Balance	-	-	-	-	-	-	-
Reserve for Inventory	-	-	-	-	-	-	-
Fund Balance @ 06-30-2009	1,835,400	88,432	(1,093,639)	135,630,500	6,687,266	(10,622,836)	24,706,528
Net Receivables/Payables/Inventory	-	-	1,093,639	-	-	10,622,836	-
Total Cash & Invest. Per 06/30/09 Books	1,835,400	88,432	-	135,630,500	6,687,266	-	24,706,528
Current Year Revenue	8,560,647	49,119	2,023,741	14,610,595	3,821,981	15,556,131	58,298,795
Current Year Expenditures	(8,321,806)	(86,596)	(1,708,506)	(97,517,879)	(1,338,639)	(8,920,812)	(67,145,582)
Permanent Cash Transfers	(66,013)	-	30,881	(77,500)	77,500	-	720,000
Due to other funds 06/30/2009	-	-	(1,093,639)	-	-	(10,622,836)	-
Due to other funds 06/30/2010	-	-	747,523	-	-	3,987,517	-
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	-	-
Total Cash & Invest. Per 06-30-2010 Books	2,008,228	50,955	-	52,645,716	9,248,108	-	16,579,741
Net Receivables/Payables	-	-	-	-	-	-	-
Outstanding Loans	-	-	(747,523)	-	-	(3,987,517)	-
Net Cash 06-30-2010 per PED report *	2,008,228	50,955	(747,523)	52,645,716	9,248,108	(3,987,517)	16,579,741
Total Cash & Invest. Per 06-30-2010 Books	2,008,228	50,955	-	52,645,716	9,248,108	-	16,579,741
Audit Adjustments	781,301	8,058	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-
Audited Cash June 30, 2010	2,789,529	59,013	-	52,645,716	9,248,108	-	16,579,741
Net Receivables/Payables	-	-	-	-	-	-	-
KANW Cash Balance	-	-	-	-	-	-	-
Interfund Transfer Adjustment	48,074	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	-	-
Interfund Payables	(829,375)	(8,058)	(747,523)	-	-	(3,987,517)	-
Net Cash 06-30-2010 per PED report *	2,008,228	50,955	(747,523)	52,645,716	9,248,108	(3,987,517)	16,579,741

* PED report as adjusted November, 2010

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report

ALBUQUERQUE PUBLIC SCHOOLS
CASH RECONCILIATION AS OF JUNE 30, 2010

	SB9 CAPITAL IMPROVEMENTS 31700	SCHOOL CAPITAL 32100	DEBT SERVICE 41000	RADIO STATION 60010	INSURANCE RESERVE 71010	ALL FUNDS
Net Cash @ 06-30-2009 per PED report	48,419,381	422,946	28,103,155	289,762	37,809,562	313,416,067
Receivable included in Cash Balance	-	-	-	-	-	25,026
Reserve for Inventory	-	-	-	-	-	4,600,560
Fund Balance @ 06-30-2009	48,419,381	422,946	28,103,155	289,762	37,809,562	318,041,653
Net Receivables/Payables/Inventory	-	-	-	-	-	68,081,777
Total Cash & Invest. Per 06/30/09 Books	48,419,381	422,946	28,103,155	289,762	37,809,562	386,123,430
Current Year Revenue	31,235,800	1,080	62,756,898	388,576	92,141,771	1,057,438,374
Current Year Expenditures	(45,530,462)	(398,562)	(39,641,733)	(353,492)	(89,835,816)	(1,150,668,563)
Permanent Cash Transfers	(720,000)	-	-	-	-	(19,098)
Due to other funds 06/30/2009	-	-	-	-	-	-
Due to other funds 06/30/2010	-	-	-	-	-	-
Change in Receivables/Payables/Prepaid/Inventory	-	-	-	-	-	-
Total Cash & Invest. Per 06-30-2010 Books	33,404,719	25,464	51,218,320	324,846	40,115,517	295,810,396
Net Receivables/Payables	-	-	-	-	-	(75,618,590)
Outstanding Loans	-	-	-	-	-	-
Net Cash 06-30-2010 per PED report *	33,404,719	25,464	51,218,320	324,846	40,115,517	220,191,806
Total Cash & Invest. Per 06-30-2010 Books	33,404,719	25,464	51,218,320	324,846	40,115,517	295,810,396
Audit Adjustments	-	-	-	-	-	-
KANW Cash Balance	-	-	-	(324,846)	-	-
Audited Cash June 30, 2010	33,404,719	25,464	51,218,320	-	40,115,517	295,810,396
Net Receivables/Payables	-	-	-	-	-	(75,618,590)
KANW Cash Balance	-	-	-	324,846	-	-
Interfund Transfer Adjustment	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	24,750,184
Interfund Payables	-	-	-	-	-	(24,750,184)
Net Cash 06-30-2010 per PED report *	33,404,719	25,464	51,218,320	324,846	40,115,517	220,191,806

* PED report as adjusted November, 2010



**State of New Mexico
Albuquerque Public Schools**

**Annual Financial Report
For The Year Ended June 30, 2010**

VOLUME III

Component Units
Combining of Statements of Net Assets
June 30, 2010

	21st Century Public Academy	Academia de Lengua Y Cultura	Academy of Trade and Technology	Albuquerque Institute for Math & Science	Albuquerque Talent Development Secondary Charter
ASSETS					
Cash and cash equivalents	\$ 76,494	295,216	\$ 334,853	444,161	85,561
Cash and cash equivalents- restricted	-	-	-	-	-
Investments	-	-	-	-	-
Receivables (net of allowance for uncollectibles)					
Due from other governments	58,569	44,557	158,272	-	47,271
Other	-	10,905	-	-	3,329
Prepaid expenses	-	25,000	1,500	-	-
Total current assets	<u>135,063</u>	<u>375,678</u>	<u>494,625</u>	<u>444,161</u>	<u>136,161</u>
Capital assets (net of accumulated depreciation):					
Land	-	-	-	-	-
Water rights	-	-	-	-	-
Building and building improvements	-	-	141,899	-	-
Vehicles	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Furniture, fixtures and equipment	228,755	240,597	382,551	-	86,674
Less: accumulated depreciation	(116,788)	(225,189)	(189,792)	-	(10,300)
Investments	-	-	-	-	-
Endowment investments	-	-	-	-	-
Beneficial interest in remainder trust	-	-	-	-	-
Prepaid Expenses & Other Assets	-	-	-	-	-
Total noncurrent assets	<u>111,967</u>	<u>15,408</u>	<u>334,658</u>	<u>-</u>	<u>76,374</u>
Total assets	<u>\$ 247,030</u>	<u>391,086</u>	<u>\$ 829,283</u>	<u>444,161</u>	<u>212,535</u>
LIABILITIES AND NET ASSETS					
Accounts payable	\$ 41,703	3,283	\$ 25,592	7,341	-
Accrued liabilities	186,166	33,069	-	88,223	114,809
Accrued salaries	-	-	61,804	-	-
Due to other governments	3,220	1,068	-	648	3,577
Deferred revenue	-	-	1,602	-	-
Funds held for others	-	-	-	-	-
Current portion of compensated absences	-	13,567	29,622	-	-
Current portion of long-term debt	-	-	-	-	-
Total current liabilities	<u>231,089</u>	<u>50,987</u>	<u>118,620</u>	<u>96,212</u>	<u>118,386</u>
Noncurrent liabilities:					
Long-term debt					
Due in more than one year	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>231,089</u>	<u>50,987</u>	<u>118,620</u>	<u>96,212</u>	<u>118,386</u>
Invested in capital assets, net of related debt	111,967	15,408	334,658	-	76,374
Restricted for:					
Encumbrances	-	-	-	-	-
Other	-	-	-	-	-
Unrestricted (deficit)	(96,026)	324,691	376,005	347,949	17,775
Total net assets	<u>15,941</u>	<u>340,099</u>	<u>710,663</u>	<u>347,949</u>	<u>94,149</u>
Total liabilities and net assets	<u>\$ 247,030</u>	<u>391,086</u>	<u>\$ 829,283</u>	<u>444,161</u>	<u>212,535</u>

Component Units
Combining of Statements of Net Assets
June 30, 2010

	Alice King Community School	Amy Beihl High School	Career, Academic & Technical Academy	Christine Duncan Heritage Academy	Corrales International Charter School	Digital Arts & Technology Academy
ASSETS						
Cash and cash equivalents	75,201	399,183	\$ 101,987	232,412	58,430	687,635
Cash and cash equivalents- restricted	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Receivables (net of allowance for uncollectibles)						
Due from other governments	53,422	12,712	7,095	86,782	7,543	13,239
Other	-	-	-	-	-	-
Prepaid expenses	25,287	-	-	-	-	225,623
Total current assets	153,910	411,895	109,082	319,194	65,973	926,497
Capital assets (net of accumulated depreciation):						
Land	-	-	-	-	-	-
Water rights	-	-	-	-	-	-
Building and building improvements	-	-	72,155	-	-	-
Vehicles	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	20,985	4,005,837	41,628	34,519	7,806	406,283
Less: accumulated depreciation	(9,224)	(625,052)	(33,560)	(17,129)	(5,204)	(360,660)
Investments	-	-	-	-	-	-
Endowment investments	-	-	-	-	-	-
Beneficial interest in remainder trust	-	-	-	-	-	-
Prepaid Expenses & Other Assets	-	-	-	-	-	-
Total noncurrent assets	11,761	3,380,785	80,223	17,390	2,602	45,623
Total assets	165,671	3,792,680	\$ 189,305	336,584	68,575	972,120
LIABILITIES AND NET ASSETS						
Accounts payable	-	-	\$ -	322	-	-
Accrued liabilities	68,555	36,406	86,917	46,080	82,381	159,580
Accrued salaries	-	-	-	-	-	-
Due to other governments	-	863	91	-	-	89,892
Deferred revenue	-	1,500	-	-	-	-
Funds held for others	-	-	-	-	-	-
Current portion of compensated absences	15,859	-	-	-	-	10,803
Current portion of long-term debt	-	-	-	-	-	-
Total current liabilities	84,414	38,769	87,008	46,402	82,381	260,275
Noncurrent liabilities:						
Long-term debt						
Due in more than one year	-	-	-	-	-	-
Total noncurrent liabilities	-	-	-	-	-	-
Total liabilities	84,414	38,769	87,008	46,402	82,381	260,275
Invested in capital assets, net of related debt	11,761	3,380,785	80,223	17,390	2,602	45,623
Restricted for:						
Encumbrances	-	-	-	-	-	-
Other	-	-	6,970	-	-	-
Unrestricted (deficit)	69,496	373,126	15,104	272,792	(16,408)	666,222
Total net assets	81,257	3,753,911	102,297	290,182	(13,806)	711,845
Total liabilities and net assets	165,671	3,792,680	\$ 189,305	336,584	68,575	972,120

Component Units
Combining of Statements of Net Assets
June 30, 2010

	East Mountain High School	El Camino Real Academy	Gordon Bernell Charter School	La Academia de Esperanza
ASSETS				
Cash and cash equivalents	384,626	640,457	69,875	\$ 618,889
Cash and cash equivalents- restricted	-	-	-	-
Investments	-	-	-	-
Receivables (net of allowance for uncollectibles)				
Due from other governments	32,218	32,963	83,490	685,698
Other	29,272	669,247	-	-
Prepaid expenses	13,733	-	-	53,718
Total current assets	459,849	1,342,667	153,365	1,358,305
Capital assets (net of accumulated depreciation):				
Land	-	-	-	-
Water rights	-	-	-	-
Building and building improvements	-	80,855	-	5,020
Vehicles	-	-	-	10,000
Construction in Progress	-	-	-	-
Furniture, fixtures and equipment	849,928	70,049	99,512	347,875
Less: accumulated depreciation	(699,948)	(134,734)	(32,038)	(126,098)
Investments	-	-	-	-
Endowment investments	-	-	-	-
Beneficial interest in remainder trust	-	-	-	-
Prepaid Expenses & Other Assets	-	-	-	-
Total noncurrent assets	149,980	16,170	67,474	236,797
Total assets	609,829	1,358,837	220,839	\$ 1,595,102
LIABILITIES AND NET ASSETS				
Accounts payable	-	27,453	18,521	\$ 26,324
Accrued liabilities	91,933	769,717	25,894	278,683
Accrued salaries	-	-	-	-
Due to other governments	-	9,698	-	4,684
Deferred revenue	1,460	6,211	-	-
Funds held for others	-	-	-	-
Current portion of compensated absences	70,381	-	61,854	-
Current portion of long-term debt	-	-	-	-
Total current liabilities	163,774	813,079	106,269	309,691
Noncurrent liabilities:				
Long-term debt				
Due in more than one year	-	-	-	-
Total noncurrent liabilities	-	-	-	-
Total liabilities	163,774	813,079	106,269	309,691
Invested in capital assets, net of related debt	149,980	16,170	67,474	236,797
Restricted for:				
Encumbrances	-	-	-	-
Other	14,905	-	-	-
Unrestricted (deficit)	281,170	529,588	47,096	1,048,614
Total net assets	446,055	545,758	114,570	1,285,411
Total liabilities and net assets	609,829	1,358,837	220,839	\$ 1,595,102

Component Units
Combining of Statements of Net Assets
June 30, 2010

	La Promesa Early Learning Center	La Resolana Leadership Academy	Los Puentes Charter School	Montessori Elementary	Montessori of the Rio Grande
ASSETS					
Cash and cash equivalents	103,079	46,812	\$ 118,651	199,197	81,463
Cash and cash equivalents- restricted	-	-	-	-	-
Investments	-	-	-	-	-
Receivables (net of allowance for uncollectibles)					
Due from other governments	23,658	11,530	61,110	12,405	5,287
Other	-	-	-	-	6,185
Prepaid expenses	-	-	-	-	-
Total current assets	126,737	58,342	179,761	211,602	92,935
Capital assets (net of accumulated depreciation):					
Land	-	-	-	-	-
Water rights	-	-	-	-	-
Building and building improvements	2,083,446	-	-	-	-
Vehicles	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Furniture, fixtures and equipment	37,959	-	372,055	94,151	226,573
Less: accumulated depreciation	(239,279)	-	(105,853)	(11,548)	(87,111)
Investments	-	-	-	-	-
Endowment investments	-	-	-	-	-
Beneficial interest in remainder trust	-	-	-	-	-
Prepaid Expenses & Other Assets	-	-	-	-	-
Total noncurrent assets	1,882,126	-	266,202	82,603	139,462
Total assets	2,008,863	58,342	\$ 445,963	294,205	232,397
LIABILITIES AND NET ASSETS					
Accounts payable	-	28,068	\$ -	-	-
Accrued liabilities	36,290	29,849	-	98,626	-
Accrued salaries	-	-	-	-	-
Due to other governments	7,264	4,570	41	4,271	-
Deferred revenue	-	-	-	-	-
Funds held for others	-	-	-	-	-
Current portion of compensated absences	-	-	-	-	2,653
Current portion of long-term debt	-	-	-	-	-
Total current liabilities	43,554	62,487	41	102,897	2,653
Noncurrent liabilities:					
Long-term debt					
Due in more than one year	-	-	-	-	-
Total noncurrent liabilities	-	-	-	-	-
Total liabilities	43,554	62,487	41	102,897	2,653
Invested in capital assets, net of related debt	1,882,126	-	266,202	82,603	139,462
Restricted for:					
Encumbrances	-	-	-	-	-
Other	-	3,140	-	-	-
Unrestricted (deficit)	83,183	(7,285)	179,720	108,705	90,282
Total net assets	1,965,309	(4,145)	445,922	191,308	229,744
Total liabilities and net assets	2,008,863	58,342	\$ 445,963	294,205	232,397

Component Units
Combining of Statements of Net Assets
June 30, 2010

	Mountain Mahogany	Native American Community Academy	Nuestros Valores	Public Academy for Performing Arts	Ralph J. Bunche Academy
ASSETS					
Cash and cash equivalents	137,097	\$ 354,252	193,981	273,702	\$ 144,201
Cash and cash equivalents- restricted	-	-	-	-	-
Investments	-	-	-	-	-
Receivables (net of allowance for uncollectibles)					
Due from other governments	824	255,117	36,690	298,601	15,526
Other	3,313	24,109	-	1,390	9,693
Prepaid expenses	-	-	-	-	-
Total current assets	141,234	633,478	230,671	573,693	169,420
Capital assets (net of accumulated depreciation):					
Land	-	-	-	-	-
Water rights	-	-	-	-	-
Building and building improvements	-	-	-	-	-
Vehicles	-	-	-	-	-
Construction in Progress	83,685	-	-	-	-
Furniture, fixtures and equipment	49,739	13,900	406,535	171,084	12,589
Less: accumulated depreciation	(43,590)	(8,526)	(227,545)	(164,956)	(12,589)
Investments	-	-	-	-	-
Endowment investments	-	-	-	-	-
Beneficial interest in remainder trust	-	-	-	-	-
Prepaid Expenses & Other Assets	-	-	-	-	-
Total noncurrent assets	89,834	5,374	178,990	6,128	-
Total assets	231,068	\$ 638,852	409,661	579,821	\$ 169,420
LIABILITIES AND NET ASSETS					
Accounts payable	-	\$ 234,060	-	55,701	\$ 54,134
Accrued liabilities	5,204	158,533	24,531	220,447	-
Accrued salaries	-	-	-	-	70,269
Due to other governments	-	95,817	3,267	2,559	266
Deferred revenue	45,550	-	-	-	-
Funds held for others	-	-	-	-	-
Current portion of compensated absences	8,866	-	27,704	-	3,032
Current portion of long-term debt	-	-	-	-	-
Total current liabilities	59,620	488,410	55,502	278,707	127,701
Noncurrent liabilities:					
Long-term debt					
Due in more than one year	-	-	-	-	-
Total noncurrent liabilities	-	-	-	-	-
Total liabilities	59,620	488,410	55,502	278,707	127,701
Invested in capital assets, net of related debt	89,834	5,374	178,990	6,128	-
Restricted for:					
Encumbrances	-	-	-	48,833	-
Other	-	-	-	-	35,806
Unrestricted (deficit)	81,614	145,068	175,169	246,153	5,913
Total net assets	171,448	150,442	354,159	301,114	41,719
Total liabilities and net assets	231,068	\$ 638,852	409,661	579,821	\$ 169,420

Component Units
Combining of Statements of Net Assets
June 30, 2010

	Robert F. Kennedy	School for Integrated Academics & Technology	South Valley Academy	Southwest Intermediate Learning Center (formerly La Luz del Monte)	Southwest Primary Learning Center
ASSETS					
Cash and cash equivalents	604,377	143,085	553,531	171,344	\$ 198,733
Cash and cash equivalents- restricted Investments	-	-	-	-	-
Receivables (net of allowance for uncollectibles)					
Due from other governments	224,284	8,334	200,096	5,788	9,705
Other	204	-	17,188	1,011	167
Prepaid expenses	-	3,910	-	-	-
Total current assets	828,865	155,329	770,815	178,143	208,605
Capital assets (net of accumulated depreciation):					
Land	-	-	520,000	-	-
Water rights	-	-	-	-	-
Building and building improvements	-	-	-	-	-
Vehicles	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Furniture, fixtures and equipment	171,741	311,920	2,701,716	163,754	220,202
Less: accumulated depreciation	(169,442)	(311,920)	(699,369)	(132,482)	(102,180)
Investments	-	-	-	-	-
Endowment investments	-	-	-	-	-
Beneficial interest in remainder trust	-	-	-	-	-
Prepaid Expenses & Other Assets	-	1,485	-	-	-
Total noncurrent assets	2,299	1,485	2,522,347	31,272	118,022
Total assets	831,164	156,814	3,293,162	209,415	\$ 326,627
LIABILITIES AND NET ASSETS					
Accounts payable	1,156	78,388	-	-	\$ -
Accrued liabilities	-	6,064	-	-	-
Accrued salaries	139,828	-	172,198	-	-
Due to other governments	6,062	-	2,302	-	-
Deferred revenue	-	-	-	-	-
Funds held for others	-	-	-	-	-
Current portion of compensated absences	33,565	-	10,684	13,535	13,201
Current portion of long-term debt	-	-	-	-	-
Total current liabilities	180,611	84,452	185,184	13,535	13,201
Noncurrent liabilities:					
Long-term debt					
Due in more than one year	-	-	-	-	-
Total noncurrent liabilities	-	-	-	-	-
Total liabilities	180,611	84,452	185,184	13,535	13,201
Invested in capital assets, net of related debt	2,299	-	2,522,347	31,272	118,022
Restricted for:					
Encumbrances	-	-	-	-	-
Other	-	5,395	7,500	-	-
Unrestricted (deficit)	648,254	66,967	578,131	164,608	195,404
Total net assets	650,553	72,362	3,107,978	195,880	313,426
Total liabilities and net assets	831,164	156,814	3,293,162	209,415	\$ 326,627

Component Units
Combining of Statements of Net Assets
June 30, 2010

	Southwest Secondary Learning Center	The Bataan Military Academy	The Learning Community Charter School	Sub-Total
ASSETS				
Cash and cash equivalents	546,092	20,741	198,943	8,594,261
Cash and cash equivalents- restricted	-	-	-	-
Investments	-	-	-	-
Receivables (net of allowance for uncollectibles)	-	-	-	-
Due from other governments	31,831	61,505	75,491	2,661,613
Other	4,765	-	-	780,778
Prepaid expenses	13,526	-	-	362,297
Total current assets	596,214	82,246	274,434	12,398,949
Capital assets (net of accumulated depreciation):				
Land	-	-	-	520,000
Water rights	-	-	-	-
Building and building improvements	-	-	-	2,383,375
Vehicles	-	-	-	10,000
Construction in Progress	-	-	-	83,685
Furniture, fixtures and equipment	991,939	89,327	348,498	13,206,681
Less: accumulated depreciation	(824,695)	(34,748)	(271,361)	(6,032,910)
Investments	-	-	-	-
Endowment investments	-	-	-	-
Beneficial interest in remainder trust	-	-	-	-
Prepaid Expenses & Other Assets	-	-	-	1,485
Total noncurrent assets	167,244	54,579	77,137	10,172,316
Total assets	763,458	136,825	351,571	22,571,265
LIABILITIES AND NET ASSETS				
Accounts payable	5,754	50,542	1,420	659,762
Accrued liabilities	-	86,346	132,940	2,867,243
Accrued salaries	-	-	-	444,099
Due to other governments	-	2,136	-	242,296
Deferred revenue	-	-	4,495	60,818
Funds held for others	-	-	-	-
Current portion of compensated absences	14,109	-	-	329,435
Current portion of long-term debt	-	-	-	-
Total current liabilities	19,863	139,024	138,855	4,603,653
Noncurrent liabilities:				
Long-term debt				
Due in more than one year	-	-	-	-
Total noncurrent liabilities	-	-	-	-
Total liabilities	19,863	139,024	138,855	4,603,653
Invested in capital assets, net of related debt	167,244	54,579	77,137	10,170,831
Restricted for:				
Encumbrances	-	-	-	48,833
Other	13,526	-	-	87,242
Unrestricted (deficit)	562,825	(56,778)	135,579	7,660,706
Total net assets	743,595	(2,199)	212,716	17,967,612
Total liabilities and net assets	763,458	136,825	351,571	22,571,265

Component Units
Combining of Statements of Net Assets
June 30, 2010

	Albuquerque Public Schools Foundation	East Mountain Foundation	South Valley Academy Foundation	The Learning Center Foundation	Totals
ASSETS					
Cash and cash equivalents	\$ 777,498	307,811	471,757	156	10,151,483
Cash and cash equivalents- restricted	690,745	-	-	-	690,745
Investments	2,313,831	-	319,102	-	2,632,933
Receivables (net of allowance for uncollectibles)					
Due from other governments	-	-	-	-	2,661,613
Other	-	1,000	-	-	781,778
Prepaid expenses	-	-	-	15,008	377,305
Total current assets	<u>3,782,074</u>	<u>308,811</u>	<u>790,859</u>	<u>15,164</u>	<u>17,295,857</u>
Capital assets (net of accumulated depreciation):					
Land	-	-	141,535	290,000	951,535
Water rights	-	-	60,797	-	60,797
Building and building improvements	-	-	-	1,435,160	3,818,535
Vehicles	-	-	-	-	10,000
Construction in Progress	-	-	-	-	83,685
Furniture, fixtures and equipment	-	3,854,981	1,110,886	-	18,172,548
Less: accumulated depreciation	-	(734,781)	(254,702)	(231,220)	(7,253,613)
Investments		76,694	-	-	76,694
Endowment investments	450,910	-	-	-	450,910
Beneficial interest in remainder trust	2,096,787	-	-	-	2,096,787
Prepaid Expenses & Other Assets	-	-	-	-	1,485
Total noncurrent assets	<u>2,547,697</u>	<u>3,196,894</u>	<u>1,058,516</u>	<u>1,493,940</u>	<u>18,469,363</u>
Total assets	<u>\$ 6,329,771</u>	<u>3,505,705</u>	<u>1,849,375</u>	<u>1,509,104</u>	<u>35,765,220</u>
LIABILITIES AND NET ASSETS					
Accounts payable	\$ 31,034	29,272	-	-	720,068
Accrued liabilities	-	-	-	-	2,867,243
Accrued salaries	-	-	-	-	444,099
Due to other governments	-	-	-	-	242,296
Deferred revenue	-	-	-	-	60,818
Funds held for others	-	57,529	-	-	57,529
Current portion of compensated absences	-	-	-	-	329,435
Current portion of long-term debt	-	204,000	76,438	61,297	341,735
Total current liabilities	<u>31,034</u>	<u>290,801</u>	<u>76,438</u>	<u>61,297</u>	<u>5,063,223</u>
Noncurrent liabilities:					
Long-term debt	-	-	470,240	1,491,653	1,961,893
Due in more than one year	-	1,888,149	-	-	1,888,149
Total noncurrent liabilities	<u>-</u>	<u>1,888,149</u>	<u>470,240</u>	<u>1,491,653</u>	<u>3,850,042</u>
Total liabilities	<u>31,034</u>	<u>2,178,950</u>	<u>546,678</u>	<u>1,552,950</u>	<u>8,913,265</u>
Invested in capital assets, net of related debt	-	1,028,051	511,838	(59,010)	11,651,710
Restricted for:					
Encumbrances	4,643,495	-	-	-	4,692,328
Other	473,505	-	-	15,008	575,755
Unrestricted (deficit)	1,181,737	298,704	790,859	156	9,932,162
Total net assets	<u>6,298,737</u>	<u>1,326,755</u>	<u>1,302,697</u>	<u>(43,846)</u>	<u>26,851,955</u>
Total liabilities and net assets	<u>\$ 6,329,771</u>	<u>3,505,705</u>	<u>1,849,375</u>	<u>1,509,104</u>	<u>35,765,220</u>

**Combining Statement of Activities
For the Year Ended June 30, 2010**

	Program Revenues					Net (Expenses) Revenues and Changes in Net Assets
	Charter School Transfers to State/Other	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Expenses	
Charter Schools						
21st Century Public Academy	\$ 2,190,019	-	10,106	76,845	176,105	(1,926,963)
Academia de Lengua y Cultura	1,198,656	-	91,122	198,571	47,831	(861,132)
Academy of Trade and Technology	2,669,630	-	1,218	328,293	349,900	(1,990,219)
Albuquerque Institute for Math & Science	2,171,168	-	-	14,735	154,665	(2,001,768)
Albuquerque Talent Development Secondary Charter	1,956,150	-	1,690	66,689	120,302	(1,767,469)
Alice King Community School	1,555,659	-	-	143,613	127,783	(1,284,263)
Amy Beihl High School	2,939,283	-	66,779	155,257	103,538	(2,613,709)
Career Academic & Technical Academy	1,486,755	-	825	36,579	89,664	(1,359,687)
Cesar Chavez Community School	-	(293,862)	-	-	-	(293,862)
Christine Duncan Heritage Academy	1,477,766	-	20,242	195,840	85,516	(1,176,168)
Corrales International Charter School	1,283,136	-	-	37,175	92,038	(1,153,923)
Creative Education Preparatory Institute #1	-	(264,405)	-	-	-	(264,405)
Digital Arts & Technology Academy	2,875,813	-	29,663	165,840	295,182	(2,385,128)
East Mountain High School	3,230,361	-	-	112,971	247,701	(2,869,689)
El Camino Real Academy	5,164,487	-	9,996	915,727	427,579	(3,811,185)
Gilbert L. Sena	-	(365,223)	-	-	-	(365,223)
Gordon Bernell Charter School	2,785,730	-	-	23,961	167,450	(2,594,319)
La Academia de Esperanza	4,169,307	-	-	1,022,854	164,147	(2,982,306)
La Promesa Early Learning Center	1,723,231	-	77,493	209,909	148,227	(1,287,602)
La Resolana Leadership Academy	712,240	-	8,514	66,583	36,960	(600,183)
Los Puentes Charter School	1,829,422	-	8,403	283,016	74,154	(1,463,849)
Montessori Elementary	2,266,761	-	-	95,249	218,500	(1,953,012)
Montessori of the Rio Grande	1,535,178	-	4,747	78,762	114,243	(1,337,426)
Mountain Mahogany	1,249,715	-	3,741	77,762	104,064	(1,064,148)
Native American Community Academy	3,617,867	-	40	1,052,913	196,753	(2,368,161)
Nuestros Valores	1,632,663	-	-	209,885	42,074	(1,380,704)
Public Academy for Performing Arts	2,578,099	-	-	141,260	241,232	(2,195,607)
Ralph J. Bunche Academy	846,514	-	8,430	243,914	38,772	(555,398)
Robert F. Kennedy	3,774,012	-	1,631	508,289	200,380	(3,063,712)
School for Integrated Academics & Technology	2,577,164	-	-	182,752	60,000	(2,334,412)
South Valley Academy	3,434,840	-	4,854	566,822	201,808	(2,661,356)
Southwest Intermediate Learning Center (formerly La Luz del Monte)	998,649	-	3,566	30,733	81,168	(883,182)
Southwest Primary Learning Center	1,127,047	-	-	230,471	79,189	(817,387)
Southwest Secondary Learning Center	2,851,261	-	-	140,323	401,874	(2,309,064)
The Bataan Military Academy	1,755,569	-	-	18,444	136,453	(1,600,672)
The Learning Community Charter School	2,147,497	-	-	101,822	265,250	(1,780,425)
Total governmental activities	\$ 73,811,649	\$ (923,490)	353,060	7,733,859	5,290,502	(61,357,718)
School Foundations						
Albuquerque Public Schools Foundation	\$ 2,206,708	-	16,000	1,956,941	-	(233,767)
Amy Beihl High School Foundation	-	(118,744)	-	-	-	(118,744)
East Mountain High School Foundation	349,629	-	-	541,282	-	191,653
South Valley Academy Foundation	125,263	-	-	-	-	(125,263)
The Learning Community Foundation	180,234	-	-	-	-	(180,234)
Total foundation activities	2,861,834	(118,744)	16,000	2,498,223	-	(466,355)
Total - combined	\$ 76,673,483	\$ (1,042,234)	369,060	10,232,082	5,290,502	(61,824,073)

**Combining Statement of Activities
For the Year Ended June 30, 2010**

	General Revenues						Total General Revenue
	State Equalization Guarantee	Other Financing Uses	Interest & Investment Earnings	Gain/Loss on Disposal of Capital Assets	Transfers Out	Misc.	
Charter Schools							
21st Century Public Academy	\$ 1,693,847	\$ -	-	-	-	6,315	1,700,162
Academia de Lengua y Cultura	911,861	-	-	-	-	2,866	914,727
Academy of Trade and Technology	2,025,648	-	-	-	-	1,394	2,027,042
Albuquerque Institute for Math & Science	2,013,367	-	62	-	-	2,383	2,015,812
Albuquerque Talent Development Secondary Charter	1,441,005	-	-	-	-	7,046	1,448,051
Alice King Community School	1,247,175	-	-	-	-	17,128	1,264,303
Amy Beihl High School	2,636,771	-	-	-	-	2,577	2,639,348
Career Academic & Technical Academy	1,228,197	-	-	-	-	21,385	1,249,582
Cesar Chavez Community School	-	-	-	-	-	-	-
Christine Duncan Heritage Academy	1,267,335	-	-	-	-	30,853	1,298,188
Corrales International Charter School	1,101,470	-	-	-	-	15,904	1,117,374
Creative Education Preparatory Institute #1	-	-	-	-	-	-	-
Digital Arts & Technology Academy	2,390,726	-	-	-	-	74,411	2,465,137
East Mountain High School	2,410,873	-	-	-	-	315,684	2,726,557
El Camino Real Academy	3,823,417	-	-	-	-	586,528	4,409,945
Gilbert L. Sena	-	-	-	-	-	-	-
Gordon Bernell Charter School	2,055,949	-	-	-	-	-	2,055,949
La Academia de Esperanza	2,775,459	-	-	-	-	258,511	3,033,970
La Promesa Early Learning Center	1,301,388	-	-	-	-	14,549	1,315,937
La Resolana Leadership Academy	631,684	-	-	-	-	8,346	640,030
Los Puentes Charter School	1,504,143	-	-	-	-	5,005	1,509,148
Montessori Elementary	1,908,300	-	-	-	-	-	1,908,300
Montessori of the Rio Grande	1,216,118	-	-	-	-	162,707	1,378,825
Mountain Mahogany	1,020,784	-	886	-	-	21,169	1,042,839
Native American Community Academy	2,478,771	-	368	-	-	330,289	2,809,428
Nuestros Valores	1,325,876	-	-	-	-	1,500	1,327,376
Public Academy for Performing Arts	2,351,023	-	-	-	-	-	2,351,023
Ralph J. Bunche Academy	649,918	-	-	-	-	14,278	664,196
Robert F. Kennedy	3,163,303	-	-	(1,271)	-	9,658	3,171,690
School for Integrated Academics & Technology	2,303,414	-	-	-	-	85	2,303,499
South Valley Academy	2,420,694	-	-	-	(23,625)	20,716	2,417,785
Southwest Intermediate Learning Center (formerly La Luz del Monte)	866,768	-	-	-	-	-	866,768
Southwest Primary Learning Center	828,291	-	-	-	-	1,786	830,077
Southwest Secondary Learning Center	2,209,097	-	1,152	(2,428)	-	47,543	2,255,364
The Bataan Military Academy	1,346,841	-	-	-	-	-	1,346,841
The Learning Community Charter School	1,760,130	-	-	-	-	859	1,760,989
Total governmental activities	\$58,309,643	\$ -	2,468	(3,699)	(23,625)	1,981,475	60,266,262
School Foundations							
Albuquerque Public Schools Foundation	\$ -	\$ -	794,288	-	-	107,313	901,601
Amy Beihl High School Foundation	-	-	-	-	-	-	-
East Mountain High School Foundation	-	-	1,694	-	-	-	1,694
South Valley Academy Foundation	-	-	53,835	185,524	-	187,700	427,059
The Learning Community Foundation	-	-	-	-	-	186,708	186,708
Total foundation activities	-	-	849,817	185,524	-	481,721	1,517,062
Total - combined	\$58,309,643	\$ -	852,285	181,825	(23,625)	2,463,196	61,783,324

**Combining Statement of Activities
For the Year Ended June 30, 2010**

	Change in Net Assets	Beginning Balance 7/1/2009	Ending Balance 6/30/2010
Charter Schools			
21st Century Public Academy	\$ (226,801)	242,742	15,941
Academia de Lengua y Cultura	53,595	286,504	340,099
Academy of Trade and Technology	36,823	673,840	710,663
Albuquerque Institute for Math & Science	14,044	333,905	347,949
Albuquerque Talent Development Secondary Charter	(319,418)	413,567	94,149
Alice King Community School	(19,960)	101,217	81,257
Amy Beihl High School	25,639	3,728,272	3,753,911
Career Academic & Technical Academy	(110,105)	212,402	102,297
Cesar Chavez Community School	(293,862)	293,862	-
Christine Duncan Heritage Academy	122,020	168,162	290,182
Corrales International Charter School	(36,549)	22,743	(13,806)
Creative Education Preparatory Institute #1	(264,405)	264,405	-
Digital Arts & Technology Academy	80,009	631,836	711,845
East Mountain High School	(143,132)	589,187	446,055
El Camino Real Academy	598,760	(53,002)	545,758
Gilbert L. Sena	(365,223)	365,223	-
Gordon Bernell Charter School	(538,370)	652,940	114,570
La Academia de Esperanza	51,664	1,233,747	1,285,411
La Promesa Early Learning Center	28,335	1,936,974	1,965,309
La Resolana Leadership Academy	39,847	(43,992)	(4,145)
Los Puentes Charter School	45,299	400,623	445,922
Montessori Elementary	(44,712)	236,020	191,308
Montessori of the Rio Grande	41,399	188,345	229,744
Mountain Mahogany	(21,309)	192,757	171,448
Native American Community Academy	441,267	(290,825)	150,442
Nuestros Valores	(53,328)	407,487	354,159
Public Academy for Performing Arts	155,416	145,698	301,114
Ralph J. Bunche Academy	108,798	(67,079)	41,719
Robert F. Kennedy	107,978	542,575	650,553
School for Integrated Academics & Technology	(30,913)	103,275	72,362
South Valley Academy	(243,571)	3,351,549	3,107,978
Southwest Intermediate Learning Center (formerly La Luz del Monte)	(16,414)	212,294	195,880
Southwest Primary Learning Center	12,690	300,736	313,426
Southwest Secondary Learning Center	(53,700)	797,295	743,595
The Bataan Military Academy	(253,831)	251,632	(2,199)
The Learning Community Charter School	(19,436)	232,152	212,716
Total governmental activities	\$ (1,091,456)	19,059,068	17,967,612
School Foundations			
Albuquerque Public Schools Foundation	\$ 667,834	5,630,903	6,298,737
Amy Beihl High School Foundation	(118,744)	118,744	-
East Mountain High School Foundation	193,347	1,133,408	1,326,755
South Valley Academy Foundation	301,796	1,000,901	1,302,697
The Learning Community Foundation	6,474	(50,320)	(43,846)
Total foundation activities	1,050,707	7,833,636	8,884,343
Total - combined	\$ (40,749)	26,892,704	26,851,955

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 76,494
Receivables (net of allowance for uncollectibles)	
Due from other governments	58,569
Total current assets	<u>135,063</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	228,755
Less: accumulated depreciation	(116,788)
Total noncurrent assets	<u>111,967</u>
Total assets	<u><u>\$ 247,030</u></u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 41,703
Accrued liabilities	186,166
Due to other governments	3,220
Total current liabilities	<u>231,089</u>
Total liabilities	<u>231,089</u>
Invested in capital assets, net of related debt	111,967
Unrestricted (Deficit)	<u>(96,026)</u>
Total net assets	<u>15,941</u>
Total liabilities and net assets	<u><u>\$ 247,030</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,200,791	\$ 10,106	\$ 76,845	\$ -	\$ (1,113,840)
Support services:					
Students	118,139	-	-	-	(118,139)
Instruction	2,508	-	-	-	(2,508)
General Administration	14,986	-	-	-	(14,986)
School Administration	103,176	-	-	-	(103,176)
Central Services	456,717	-	-	-	(456,717)
Operation & Maintenance of Plant	102,789	-	-	-	(102,789)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Unallocated depreciation	22,308	-	-	-	(22,308)
Facilities, Materials, Supplies & Other Services	168,605	-	-	176,105	7,500
Total governmental activities	<u>\$ 2,190,019</u>	<u>\$ 10,106</u>	<u>\$ 76,845</u>	<u>\$ 176,105</u>	<u>(1,926,963)</u>

General Revenues:

State Equalization Guarantee	1,693,847
Miscellaneous	6,315
	<u>1,700,162</u>
Total general revenues	<u>1,700,162</u>
Change in net assets	<u>(226,801)</u>
Net assets - beginning	<u>242,742</u>
Net assets - ending	<u>\$ 15,941</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2010

Exhibit B-1
(Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	IDEA-B Federal Stimulus	SEG Federal Stimulus
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 60,244	\$ 8,093	\$ 1,934	\$ -	\$ -	\$ -
Accounts receivable						
Due from other governments	-	-	15,158	-	-	4,650
Due from other funds	58,569	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 118,813</u>	<u>\$ 8,093</u>	<u>\$ 17,092</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,650</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ 36,564	\$ -	-	\$ -	\$ 5,139	\$ -
Accrued expenses	186,166	-	-	-	-	-
Due to other funds	-	-	15,158	-	-	4,650
Due to other governments	-	-	1,934	-	-	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>222,730</u>	<u>-</u>	<u>17,092</u>	<u>-</u>	<u>5,139</u>	<u>4,650</u>
<i>Fund balances</i>						
Fund Balance:						
Unreserved:						
Designated	28,463	-	-	-	-	-
Undesignated, reported in						
General Fund (deficit)	(132,380)	8,093	-	-	-	-
Special Revenue Funds (deficit)	-	-	-	-	(5,139)	-
Capital Projects Funds	-	-	-	-	-	-
<i>Total fund balance</i>	<u>(103,917)</u>	<u>8,093</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 118,813</u>	<u>\$ 8,093</u>	<u>\$ 17,092</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,650</u>

The accompanying notes are an integral part of these financial statements

EMSI	Lengthening School Year	Incentives for School Improvement	Beginning Teacher Mentoring	Public School Capital Outlay	Special Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ 6,223	\$ -	\$ -	\$ -	\$ 76,494
1,364	958	-	-	-	30,953	5,486	58,569
-	-	-	-	-	-	-	58,569
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,364</u>	<u>\$ 958</u>	<u>\$ -</u>	<u>\$ 6,223</u>	<u>\$ -</u>	<u>\$ 30,953</u>	<u>\$ 5,486</u>	<u>\$ 193,632</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,703
-	-	-	-	-	-	-	186,166
1,364	958	-	-	-	30,953	5,486	58,569
-	-	-	1,286	-	-	-	3,220
-	-	-	-	-	-	-	-
<u>1,364</u>	<u>958</u>	<u>-</u>	<u>1,286</u>	<u>-</u>	<u>30,953</u>	<u>5,486</u>	<u>289,658</u>
-	-	-	-	-	-	-	28,463
-	-	-	-	-	-	-	(124,287)
-	-	-	4,937	-	-	-	(202)
-	-	-	-	-	-	-	-
-	-	-	4,937	-	-	-	(96,026)
<u>\$ 1,364</u>	<u>\$ 958</u>	<u>\$ -</u>	<u>\$ 6,223</u>	<u>\$ -</u>	<u>\$ 30,953</u>	<u>\$ 5,486</u>	<u>\$ 193,632</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 June 30, 2010

Exhibit B-1
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ (96,026)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	111,967
Net Assets-total Governmental Activities	\$ 15,941

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
June 30, 2010

Exhibit B-2
(Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	IDEAB Federal Stimulus	SEG Federal Stimulus
<i>Revenues:</i>						
Local and county sources	6,315	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	1,545,418	10,106	-	-	-	-
Federal sources	-	-	47,496	13,678	-	148,429
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>1,551,733</u>	<u>10,106</u>	<u>47,496</u>	<u>13,678</u>	<u>-</u>	<u>148,429</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,173,106	20,008	-	-	-	-
Support Services:						
Students	51,826	-	47,496	13,678	5,139	-
Instruction	-	-	-	-	-	-
General Administration	14,986	-	-	-	-	-
School Administration	103,176	-	-	-	-	-
Central Services	309,520	-	-	-	-	147,197
Operation & Maintenance of Plant	96,071	-	-	-	-	1,232
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Non-operating	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<i>Total expenditures</i>	<u>1,748,685</u>	<u>20,008</u>	<u>47,496</u>	<u>13,678</u>	<u>5,139</u>	<u>148,429</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(196,952)</u>	<u>(9,902)</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Transfers Out	22,430	-	-	-	-	-
Other financing uses	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>22,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(174,522)</u>	<u>(9,902)</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>70,605</u>	<u>17,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (103,917)</u>	<u>\$ 8,093</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,139)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

EMSI	Lengthening School Year	Incentives for School Improvement	Beginning Teacher Mentoring	Public School Capital Outlay	Special Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
6,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,557
-	958	-	2,985	176,105	-	5,486	1,741,058
-	-	-	-	-	-	-	209,603
-	-	-	-	-	-	-	-
<u>6,242</u>	<u>958</u>	<u>-</u>	<u>2,985</u>	<u>176,105</u>	<u>-</u>	<u>5,486</u>	<u>1,963,218</u>
4,692	-	-	2,985	-	-	-	1,200,791
-	-	-	-	-	-	-	118,139
1,550	958	-	-	-	-	-	2,508
-	-	-	-	-	-	-	14,986
-	-	-	-	-	-	-	103,176
-	-	-	-	-	-	-	456,717
-	-	-	-	-	-	5,486	102,789
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	176,105	-	-	176,105
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>6,242</u>	<u>958</u>	<u>-</u>	<u>2,985</u>	<u>176,105</u>	<u>-</u>	<u>5,486</u>	<u>2,175,211</u>
-	-	-	-	-	-	-	(211,993)
(17,241)	-	(4,897)	-	(292)	-	-	-
-	-	-	-	-	-	-	-
<u>(17,241)</u>	<u>-</u>	<u>(4,897)</u>	<u>-</u>	<u>(292)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(17,241)	-	(4,897)	-	(292)	-	-	(211,993)
17,241	-	4,897	4,937	292	-	-	115,967
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,937</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (96,026)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 June 30, 2010

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (211,993)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Capital Outlay	7,500
Depreciation expense	(22,308)
Change in Net Assets of governmental activities:	<u>\$ (226,801)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 6,315	\$ 6,315
State sources	1,615,749	1,615,749	1,545,418	(70,331)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,615,749</u>	<u>1,615,749</u>	<u>1,551,733</u>	<u>(64,016)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,306,156	1,306,156	1,172,250	133,906
Support Services:				
Students	23,000	23,000	51,826	(28,826)
Instruction	-	-	-	-
General Administration	10,800	10,800	14,986	(4,186)
School Administration	120,761	120,761	103,176	17,585
Central Services	227,601	227,601	309,520	(81,919)
Operation & Maintenance of Plant	159,000	159,000	83,118	75,882
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	15,000	15,000	-	15,000
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Non-operating expenses				
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,862,318</u>	<u>1,862,318</u>	<u>1,734,876</u>	<u>127,442</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(246,569)</u>	<u>(246,569)</u>	<u>(183,143)</u>	<u>63,426</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	246,569	246,569	-	(246,569)
<i>Total other financing sources (uses)</i>	<u>246,569</u>	<u>246,569</u>	<u>-</u>	<u>(246,569)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(183,143)</u>	<u>(183,143)</u>
<i>Fund balances deficit - beginning of year</i>	<u>-</u>	<u>-</u>	<u>301,664</u>	<u>301,664</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 118,521</u>	<u>\$ 118,521</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			21,282	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (161,861)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	9,372	9,372	10,106	734
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,372</u>	<u>9,372</u>	<u>10,106</u>	<u>734</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,372	9,372	20,008	(10,636)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,372</u>	<u>9,372</u>	<u>20,008</u>	<u>(10,636)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,902)</u>	<u>(9,902)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,902)</u>	<u>(9,902)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,995</u>	<u>17,995</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,093</u>	<u>\$ 8,093</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (9,902)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	47,496	47,496	47,496	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>47,496</u>	<u>47,496</u>	<u>47,496</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	47,496	47,496	47,496	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>47,496</u>	<u>47,496</u>	<u>47,496</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	13,678	13,678	-
Interest	-	-	-	-
<i>Total revenues</i>	-	13,678	13,678	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	13,678	13,678	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	13,678	13,678	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 IDEA B FEDERAL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	5,139	(5,139)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	5,139	(5,139)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,139)	(5,139)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,139)	(5,139)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,139)	\$ (5,139)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (5,139)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	135,326	149,904	148,429	(1,475)
Interest	-	-	-	-
<i>Total revenues</i>	<u>135,326</u>	<u>149,904</u>	<u>148,429</u>	<u>(1,475)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	132,619	147,197	147,197	-
Operation & Maintenance of Plant	2,707	2,707	1,232	1,475
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>135,326</u>	<u>149,904</u>	<u>148,429</u>	<u>1,475</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	7,490	4,878	\$ (2,612)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	7,490	4,878	(2,612)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	4,692	(4,692)
Support Services:				
Students	-	-	-	-
Instruction	-	7,490	1,550	5,940
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,490	6,242	1,248
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,364)	(1,364)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(17,241)	(17,241)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(17,241)	(17,241)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(18,605)	(18,605)
<i>Fund balances - beginning of year</i>	-	-	17,241	17,241
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,364)	\$ (1,364)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,364	
Adjustments to expenditures			17,241	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
LENTHENING SCHOOL YEAR PED
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	3,381	958	(2,423)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,381</u>	<u>958</u>	<u>(2,423)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,381	958	2,423
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,381</u>	<u>958</u>	<u>2,423</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
INCENTIVES FOR SCHOOL IMPROVEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(4,897)	(4,897)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(4,897)	(4,897)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,897)	(4,897)
<i>Fund balances - beginning of year</i>	-	-	4,897	4,897
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (4,897)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	8,112	4,271	(3,841)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	8,112	4,271	(3,841)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,112	2,985	5,127
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	8,112	2,985	5,127
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,286	1,286
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,286	1,286
<i>Fund balances - beginning of year</i>	-	-	4,937	4,937
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 6,223	\$ 6,223
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,286)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			-	\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	176,105	218,741	42,636
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	176,105	218,741	42,636
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	176,105	176,105	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	176,105	176,105	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	42,636	42,636
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	42,636	42,636
<i>Fund balances - beginning of year</i>	-	-	(42,344)	(42,344)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 292	\$ 292
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(42,636)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	140,000	221,810	-	(221,810)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>140,000</u>	<u>221,810</u>	-	<u>(221,810)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	140,000	221,810	-	221,810
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>140,000</u>	<u>221,810</u>	-	<u>221,810</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	5,486	5,486	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,486	5,486	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	5,486	5,486	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	5,486	5,486	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			-	\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 AGENCY FUNDS
 STATEMENT OF FIDUCIARY NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	Agency Funds
ASSETS	
Cash and cash equivalents	224
Total Assets	\$ 224
 LIABILITIES	
Deposits held for others	224
Total Liabilities	\$ 224

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 1,366	45,734	46,876	\$ 224
Total assets	<u>\$ 1,366</u>	<u>\$ 45,734</u>	<u>\$ 46,876</u>	<u>\$ 224</u>
LIABILITIES				
Deposits held for others	\$ 1,366	\$ 45,734	\$ 46,876	\$ 224
Total liabilities	<u>\$ 1,366</u>	<u>\$ 45,734</u>	<u>\$ 46,876</u>	<u>\$ 224</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
Operating Account	\$ 159,329
Activity Account	\$ 144
Federal Account	-
Total On Deposit	159,473
Reconciling Items	(82,755)
Reconciled Balance June 30, 2010	<u>\$ 76,718</u>
Less Activity Funds	224
Balance per Exhibit B-1	<u><u>\$ 76,494</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct 25000
Cash, June 30, 2009	\$ 184,121	\$ 20,503	\$ -	\$ -
Add:				
2009-10 revenues	1,551,733	10,106	63,108	148,429
Loans from other funds	-	-	-	-
Total cash available	1,735,854	30,609	63,108	148,429
Less:				
2009-10 expenditures	(1,706,461)	(20,008)	(95,312)	(148,429)
Receivables/Payables	-	-	-	-
Cash, June 30, 2010	<u>29,394</u>	<u>10,601</u>	<u>(32,204)</u>	<u>-</u>

Fund Balance Reconciliation to GAAP Basis:

Audit reclassifications to cash	\$ 31,626	\$ -	\$ 28,999	\$ 4,650
Unlocated difference	\$ (776)	\$ (2,508)	\$ 5,139	\$ (4,650)
Cash per Books	<u>\$ 60,244</u>	<u>\$ 8,093</u>	<u>\$ 1,934</u>	<u>\$ -</u>

Fund Balance Reconciliation to GAAP Basis:

Audit adjustments to income statement that closed to fund balance	-	-	-	-
Modified Accrual Adjustments	(119,874)	-	21,926	-
Unlocated difference	(776)	(2,508)	5,139	-
Fund Balance, Modified Accrual Basis	<u>(91,256)</u>	<u>8,093</u>	<u>(5,139)</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

Grant Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31700	Total
\$ 17,241	\$ 9,835	\$ -	\$ -	\$ 231,699
6,242	5,229	218,741	5,486	2,009,073
-	-	-	-	-
23,482	15,063	218,741	5,486	2,240,772
(1,550)	(3,943)	(170,326)	(5,486)	(2,151,514)
-	-	-	-	-
<u>21,933</u>	<u>11,120</u>	<u>48,415</u>	<u>-</u>	<u>89,258</u>
\$ (21,933)	\$ (4,897)	\$ (48,415)	\$ -	\$ (9,970)
\$ -	\$ -	\$ -	\$ -	\$ (2,795)
<u>\$ -</u>	<u>\$ 6,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,494</u>
-	-	(48,123)	-	(48,123)
(21,933)	(6,183)	-	-	(126,064)
-	-	-	-	\$ 1,855
<u>-</u>	<u>4,937</u>	<u>292</u>	<u>-</u>	<u>(83,073)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 295,216
Receivables, net	
Due from other governments	44,557
Other	10,905
Deposits	25,000
Total current assets	375,678
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	240,597
Less: accumulated depreciation	(225,189)
Total noncurrent assets	15,408
Total assets	\$ 391,086
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 2,577
Accrued liabilities	33,069
Due to other governments	1,774
Compensated absences	13,567
Total current liabilities	50,987
Total liabilities	50,987
Invested in capital assets, net of related debt	15,408
Unrestricted	324,691
Total net assets	340,099
Total liabilities and net assets	\$ 391,086

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	500,874	\$ 7,057	\$ 198,571	\$ -	\$ (295,246)
Support services:					
Students	42,970	5,517	-	-	(37,453)
Instruction	7,848	-	-	-	(7,848)
General Administration	15,035	-	-	-	(15,035)
School Administration	133,938	-	-	-	(133,938)
Central Services	119,563	-	-	-	(119,563)
Operation & Maintenance of Plant	269,854	78,548	-	-	(191,306)
Student Transportation	-	-	-	-	-
Food Services Operations	55,694	-	-	-	(55,694)
Community Services Operations	5,049	-	-	-	(5,049)
Facilities, Materials, Supplies & Other Services	47,831	-	-	47,831	-
Total governmental activities	\$ 1,198,656	\$ 91,122	\$ 198,571	\$ 47,831	(861,132)

General Revenues:	
State Equalization Guarantee	911,861
Miscellaneous	2,866
	<hr/>
Total general revenues	914,727
Change in net assets	53,595
	<hr/>
Net assets - beginning	286,504
Net assets - ending	<u><u>\$ 340,099</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General	Instructional Materials	Food Services	Title I	IDEA B Entitlement	Title I School Impr.
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 224,439	\$ 25,583	\$ -	\$ -	\$ -	\$ 518
Accounts receivable						
Due from other governments	-	-	-	13,821	7,417	-
Due from other funds	40,256	-	-	-	-	-
Other	10,905	-	-	-	-	-
Deposits	25,000	-	-	-	-	-
<i>Total assets</i>	<u>\$ 300,600</u>	<u>\$ 25,583</u>	<u>\$ -</u>	<u>\$ 13,821</u>	<u>\$ 7,417</u>	<u>\$ 518</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ 2,577	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	31,988	-	-	227	-	-
Due to other governments	-	-	-	-	-	518
Due to other funds	-	-	-	13,594	7,417	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>34,565</u>	<u>-</u>	<u>-</u>	<u>13,821</u>	<u>7,417</u>	<u>518</u>
<i>Fund balances</i>						
Fund Balance:						
Reserved:						
Reserved for inventory	-	-	-	-	-	-
Reserved for debt service	-	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-	-
Unreserved:						
Designated	139,614	-	-	-	-	-
Undesignated, reported in						
General Fund	126,421	25,583	-	-	-	-
Special Revenue Funds	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>266,035</u>	<u>25,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 300,600</u>	<u>\$ 25,583</u>	<u>\$ -</u>	<u>\$ 13,821</u>	<u>\$ 7,417</u>	<u>\$ 518</u>

The accompanying notes are an integral part of these financial statements

<u>Title I</u> <u>Federal Stimulus</u>	<u>IDEA B</u> <u>Federal Stimulus</u>	<u>SEG</u> <u>Federal Stimulus</u>	<u>National</u> <u>Council of</u> <u>La Raza</u>	<u>Microsoft</u> <u>Settlement</u>	<u>EMSI</u>
\$ -	\$ -	\$ -	\$ 43,322	\$ -	\$ -
7,344	5,456	6,839	-	-	1,054
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 7,344</u>	<u>\$ 5,456</u>	<u>\$ 6,839</u>	<u>\$ 43,322</u>	<u>\$ -</u>	<u>\$ 1,054</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	-	-	-	-	554
-	-	-	-	-	-
7,044	5,456	3,619	-	-	500
-	-	-	-	-	-
<u>7,344</u>	<u>5,456</u>	<u>3,619</u>	<u>-</u>	<u>-</u>	<u>1,054</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 7,344</u>	<u>\$ 5,456</u>	<u>\$ 6,839</u>	<u>\$ 43,322</u>	<u>\$ -</u>	<u>\$ 1,054</u>
-	-	3,220	43,322	-	-
-	-	-	-	-	-
-	-	3,220	43,322	-	-

Beginning Teacher	Libraries SB 301	2008 Library Fund	Public School Capital Outlay	Total Primary Government
\$ 1,166	\$ -	\$ 188	\$ -	\$ 295,216
-	2,626	-	-	44,557
-	-	-	-	40,256
-	-	-	-	10,905
-	-	-	-	25,000
<u>\$ 1,166</u>	<u>\$ 2,626</u>	<u>\$ 188</u>	<u>\$ -</u>	<u>\$ 415,934</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,577
-	-	-	-	33,069
1,068	-	188	-	1,774
-	2,626	-	-	40,256
-	-	-	-	-
<u>1,068</u>	<u>2,626</u>	<u>188</u>	<u>-</u>	<u>77,676</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	139,614
-	-	-	-	152,004
98	-	-	-	46,640
-	-	-	-	-
<u>98</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>338,258</u>
<u>\$ 1,166</u>	<u>\$ 2,626</u>	<u>\$ 188</u>	<u>\$ -</u>	<u>\$ 415,934</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 338,258
Compensated absences	(13,567)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>15,408</u>
Net Assets-total Governmental Activities	<u>\$ 340,099</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 1 of 4)

	General	Instructional Materials	Food Services	Title I	IDEA-B Entitlement	Title I School Improv.
<i>Revenues:</i>						
Local and county sources	\$ 83,422	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	911,861	13,929	-	-	-	-
Federal sources	-	-	52,567	36,863	22,662	-
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>995,283</u>	<u>13,929</u>	<u>52,567</u>	<u>36,863</u>	<u>22,662</u>	<u>-</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	366,898	3,180	-	11,954	22,662	-
Support Services:						
Students	17,993	-	-	24,909	-	-
Instruction	5,034	-	-	-	-	-
General Administration	15,035	-	-	-	-	-
School Administration	133,938	-	-	-	-	-
Central Services	119,563	-	-	-	-	-
Operation & Maintenance of Plant	262,306	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	55,694	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<i>Total expenditures</i>	<u>920,767</u>	<u>3,180</u>	<u>55,694</u>	<u>36,863</u>	<u>22,662</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>74,516</u>	<u>10,749</u>	<u>(3,127)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	965	-	3,127	-	-	-
Proceeds from bond issues	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>965</u>	<u>-</u>	<u>3,127</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>75,481</u>	<u>10,749</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>190,554</u>	<u>14,834</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances deficit - end of year</i>	<u>\$ 266,035</u>	<u>\$ 25,583</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title I Federal Stimulus	IDEA B Federal Stimulus	SEG Federal Stimulus	National Council of La Raza	Microsoft Settlement	EMSI
\$ -	\$ -	\$ -	\$ -	\$ 5,517	\$ 7,391
-	-	-	-	-	-
12,850	7,881	46,851	-	-	-
-	-	-	-	-	-
12,850	7,881	46,851	-	5,517	7,391
12,782	7,881	43,631	-	-	-
68	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	5,049
-	-	-	-	-	-
-	-	-	-	-	-
12,850	7,881	43,631	-	-	5,049
-	-	3,220	-	5,517	2,342
-	-	-	-	(5,517)	(1,132)
-	-	-	-	-	-
-	-	-	-	(5,517)	(1,132)
-	-	3,220	-	-	1,210
-	-	-	43,322	-	(1,210)
\$ -	\$ -	\$ 3,220	\$ 43,322	\$ -	\$ -

Beginning Teacher	Libraries SB 301	2008 Library Funds	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 96,330
-	2,626	-	47,831	976,247
-	-	-	-	179,674
-	-	-	-	-
-	2,626	-	47,831	1,252,251
-	-	-	-	468,988
-	-	-	-	42,970
-	2,626	188	-	7,848
-	-	-	-	15,035
-	-	-	-	133,938
-	-	-	-	119,563
-	-	-	-	262,306
-	-	-	-	-
-	-	-	-	-
-	-	-	-	5,049
-	-	-	-	55,694
-	-	-	47,831	47,831
-	-	-	-	-
-	-	-	-	-
-	2,626	188	47,831	1,159,222
-	-	(188)	-	93,029
-	2,557	-	-	-
-	-	-	-	-
-	2,557	-	-	-
-	2,557	(188)	-	93,029
98	(2,557)	188	-	245,229
\$ 98	\$ -	\$ -	\$ -	\$ 338,258

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUA Y CULTURA
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 93,029
Change in Compensated Absences	(13,567)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(25,867)
Capital Outlays	-
Excess of capital outlay over depreciation expense	<u>(25,867)</u>
Change in Net Assets of governmental activities:	<u>\$ 53,595</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 72,517	\$ 72,517
State sources	670,748	925,691	911,861	(13,830)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>670,748</u>	<u>925,691</u>	<u>984,378</u>	<u>58,687</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	271,998	399,736	391,509	8,227
<i>Support Services:</i>				
Students	22,800	47,650	17,993	29,657
Instruction	8,500	8,500	5,034	3,466
General Administration	15,500	17,500	14,677	2,823
School Administration	149,218	148,206	133,938	14,268
Central Services	88,332	124,332	119,275	5,057
Operation & Maintenance of Plant	201,887	266,954	260,956	5,998
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>758,235</u>	<u>1,012,878</u>	<u>943,382</u>	<u>69,496</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(87,487)</u>	<u>(87,187)</u>	<u>40,996</u>	<u>128,183</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	965	965
Designated cash	87,487	87,187	-	(87,187)
<i>Total other financing sources (uses)</i>	<u>87,487</u>	<u>87,187</u>	<u>965</u>	<u>(86,222)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>41,961</u>	<u>41,961</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>186,829</u>	<u>186,829</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,790</u>	<u>\$ 228,790</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,905	
Adjustments to expenditures			22,615	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 75,481</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,343	14,580	13,929	(651)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,343</u>	<u>14,580</u>	<u>13,929</u>	<u>(651)</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,343	14,244	3,180	11,064
Support Services:				
Students	-	-	-	-
Instruction	-	336	-	336
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,343</u>	<u>14,580</u>	<u>3,180</u>	<u>11,400</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>10,749</u>	<u>10,749</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,749</u>	<u>10,749</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,834</u>	<u>14,834</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,583</u>	<u>\$ 25,583</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 10,749</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	52,567	52,567	-
Interest	-	-	-	-
<i>Total revenues</i>	-	52,567	52,567	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	52,567	55,694	(3,127)
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	52,567	55,694	(3,127)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,127)	(3,127)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	3,127	3,127
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	3,127	3,127
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA

Exhibit C-4

TITLE I
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	21,278	21,278	23,042	1,764
Interest	-	-	-	-
<i>Total revenues</i>	21,278	21,278	23,042	1,764
<i>Expenditures:</i>				
Current:				
Instruction	20,900	20,900	18,911	1,989
Support Services:				
Students	378	378.00	24,909	(24,531)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	21,278	21,278	43,820	(22,542)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(20,778)	(20,778)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(20,778)	(20,778)
<i>Fund balances - beginning of year</i>	-	-	6,957	6,957
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (13,821)	\$ (13,821)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			20,778	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,731	10,731	17,474	6,743
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,731</u>	<u>10,731</u>	<u>17,474</u>	<u>6,743</u>
<i>Expenditures:</i>				
Current:				
Instruction	10,731	10,731	22,662	(11,931)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,731</u>	<u>10,731</u>	<u>22,662</u>	<u>(11,931)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,188)</u>	<u>(5,188)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,188)</u>	<u>(5,188)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,229)</u>	<u>(2,229)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,417)</u>	<u>\$ (7,417)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,188	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
TITLE I SCHOOL IMPROVEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	2,008
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	2,008
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(2,008)	(2,008)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(2,008)	(2,008)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,008)	(2,008)
<i>Fund balances - beginning of year</i>	-	-	2,526	2,526
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 518	\$ 518
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			2,008	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,573	13,038	5,506	(7,532)
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,573</u>	<u>13,038</u>	<u>5,506</u>	<u>(7,532)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,412	12,800	12,782	18
<i>Support Services:</i>				
Students	161	238	68	170
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,573</u>	<u>13,038</u>	<u>12,850</u>	<u>188</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,344)</u>	<u>(7,344)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,344)</u>	<u>(7,344)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,344)</u>	<u>\$ (7,344)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,344	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	14,389	2,425	(11,964)
Interest	-	-	-	-
<i>Total revenues</i>	-	14,389	2,425	(11,964)
<i>Expenditures:</i>				
Current:				
Instruction	-	14,389	7,881	6,508
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	14,389	7,881	6,508
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,456)	(5,456)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,456)	(5,456)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,456)	\$ (5,456)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,456	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	50,256	89,567	40,012	(49,555)
Interest	-	-	-	-
<i>Total revenues</i>	<u>50,256</u>	<u>89,567</u>	<u>40,012</u>	<u>(49,555)</u>
<i>Expenditures:</i>				
Current:				
Instruction	50,256	89,567	43,631	45,936
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>50,256</u>	<u>89,567</u>	<u>43,631</u>	<u>45,936</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,619)</u>	<u>(3,619)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,619)</u>	<u>(3,619)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,619)</u>	<u>\$ (3,619)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,619	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
NATIONAL COUNCIL OF LA RAZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	43,322	43,322
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 43,322	\$ 43,322
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
MICROSOFT SETTLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,517	\$ 5,517	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,517</u>	<u>5,517</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	5,517	-	5,517
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,517</u>	<u>-</u>	<u>5,517</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,517</u>	<u>5,517</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(5,517)	(5,517)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(5,517)</u>	<u>(5,517)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA

Exhibit C-12

EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 7,485	\$ 6,337	\$ (1,148)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,485</u>	<u>6,337</u>	<u>(1,148)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	7,485	4,495	2,990
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,485</u>	<u>4,495</u>	<u>2,990</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,842</u>	<u>1,842</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(1,132)	(1,132)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,132)</u>	<u>(1,132)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>710</u>	<u>710</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,210)</u>	<u>(1,210)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (500)</u>	<u>\$ (500)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(156)	
Adjustments to expenditures			(554)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,068	1,068	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,068	1,068	-
<i>Expenditures:</i>				
Current:				
Instruction	-	1,068	-	1,068
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,068	-	1,068
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,068	1,068
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,068	1,068
<i>Fund balances - beginning of year</i>	-	-	98	98
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,166	\$ 1,166
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,068)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
LIBRARIES SB 301
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,106	-	(3,106)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,106</u>	<u>-</u>	<u>(3,106)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,106	2,626	480
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,106</u>	<u>2,626</u>	<u>480</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,626)</u>	<u>(2,626)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	2,557	2,557
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>2,557</u>	<u>2,557</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(69)</u>	<u>(69)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,557)</u>	<u>(2,557)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,626)</u>	<u>\$ (2,626)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			69	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
2008 LIBRARY BOOK FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	188	-	(188)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>188</u>	<u>-</u>	<u>(188)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	188	-	188
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>188</u>	<u>-</u>	<u>188</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>188</u>	<u>188</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188</u>	<u>\$ 188</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(188)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (188)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	47,831	47,831	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	47,831	47,831	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	47,831	47,831	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	47,831	47,831	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	4,479
Total Assets	<u>\$ 4,479</u>
LIABILITIES	
Deposits held for others	4,479
Total Liabilities	<u>\$ 4,479</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ 3,850	4,309	3,680	\$ 4,479
Total assets	\$ 3,850	\$ 4,309	\$ 3,680	\$ 4,479
LIABILITIES				
Deposits held for others	\$ 3,850	\$ 4,309	\$ 3,680	\$ 4,479
Total liabilities	\$ 3,850	\$ 4,309	\$ 3,680	\$ 4,479

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	31409GP42 CPN 6% Matures 10/01/2036	\$ 109,627	Wells Fargo Bank Northwest, NA
	31411VT25 CPN 5% Matures 04/01/2037	\$ 32,709	
		<u>\$ 142,336</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMIA DE LENGUYA Y CULTURA
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	First Community Bank
Checking - Operational Account	\$ 348,730
Total On Deposit	348,730
Reconciling Items	(49,035)
Reconciled Balance June 30, 2010	\$ 299,695
Less Activity Funds	(4,479)
Per Schedule A-1	\$ 295,216

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMIA DE LENGUA Y CULTURA
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000	Federal Projects Account 25000
Cash, June 30, 2009	\$ 172,225	\$ 14,834	\$ -	\$ 3,850	\$ 531	\$ -
Add:						
2009-10 revenues	985,343	13,929	55,694	4,308	50,966	40,012
Loans from other funds	-	-	-	-	-	-
Total cash available	1,157,568	28,763	55,694	8,158	51,497	40,012
Less:						
Bank/Treasurer Adj	-	-	-	-	-	-
2009-10 expenditures	(894,332)	(3,180)	(55,694)	(3,679)	(87,213)	(43,631)
Receivables/Payables	1,460	-	-	-	2,722	-
Loans to other funds	-	-	-	-	-	-
Cash, June 30, 2010	<u>264,696</u>	<u>25,583</u>	<u>-</u>	<u>4,479</u>	<u>(32,994)</u>	<u>(3,619)</u>
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(40,257)	-	-	-	33,512	3,619
Cash per books	<u>224,439</u>	<u>25,583</u>	<u>-</u>	<u>4,479</u>	<u>518</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement that closed to fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Modified Accrual Adjustments	1,339	-	-	-	32,994	6,839
Fund Balance, Modified Accrual Basis	<u>266,035</u>	<u>25,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,220</u>

Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Total
\$ 42,246	\$ (2,272)	\$ -	\$ 231,414
5,204	3,625	47,831	1,206,912
-	-	-	-
47,450	1,353	47,831	1,438,326
(5,048)	(2,626)	(47,831)	(1,143,234)
421	-	-	4,603
-	-	-	-
42,823	(1,273)	-	299,695
499	2,627	-	-
43,322	1,354	-	\$ 299,695
		Less Activity Fund	4,479
		Exhibit B-1	\$ 295,216
\$ -	\$ -	\$ -	-
499	1,371	-	43,042
43,322	98	-	338,258
		Less Activity Fund	-
		Exhibit B-1	338,258

The accompanying notes are an integral part of these financial statements
B-32

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	334,853
Receivables (net of allowance for uncollectibles)	
Due from other governments	158,272
Prepaid	1,500
Total current assets	<u>494,625</u>
Capital assets	
Leasehold improvements	141,899
Furniture, fixtures and equipment	382,551
Less: accumulated depreciation	(189,792)
Total noncurrent assets	<u>334,658</u>
Total assets	<u><u>\$ 829,283</u></u>
LIABILITIES AND NET ASSETS	
Accounts payable	25,592
Accrued Salaries	61,804
Deferred revenue	1,602
Current portion of compensated absences	29,622
Total current liabilities	<u>118,620</u>
Total liabilities	118,620
Invested in capital assets	334,658
Unrestricted	<u>376,005</u>
Total net assets	<u>710,663</u>
Total liabilities and net assets	<u><u>\$ 829,283</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,246,145	1,218	292,664	\$ -	\$ (952,263)
Support services:					
Students	150,668	-	-	-	(150,668)
Instruction	14,658	-	-	-	(14,658)
General Administration	21,455	-	-	-	(21,455)
School Administration	494,871	-	-	-	(494,871)
Central Services	135,638	-	-	-	(135,638)
Operation & Maintenance of Plant	271,910	-	-	-	(271,910)
Student Transportation	30,016	-	-	-	(30,016)
Food Services Operation	46,535	-	35,629	-	(10,906)
Community Services Operations	8,386	-	-	-	(8,386)
Facilities Materials, Supplies & Other Services	249,348	-	-	349,900	100,552
Total governmental activities	<u>\$ 2,669,630</u>	<u>\$ 1,218</u>	<u>\$ 328,293</u>	<u>\$ 349,900</u>	(1,990,219)
			General Revenues:		
					2,025,648
					<u>1,394</u>
					2,027,042
					<u>36,823</u>
					673,840
					<u>\$ 710,663</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General Fund				
	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 263,398	\$ 60,470	\$ 45	\$ 1,058	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	15,398
Due from other funds	152,534	-	-	-	-
Other	-	-	-	-	-
Prepaid Expenses	1,500	-	-	-	-
<i>Total assets</i>	<u>417,432</u>	<u>60,470</u>	<u>45</u>	<u>1,058</u>	<u>15,398</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	24,982	-	-	-	-
Accrued expenses	55,618	-	-	1,058	755
Due to other funds	-	-	-	-	14,643
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>80,600</u>	<u>-</u>	<u>-</u>	<u>1,058</u>	<u>15,398</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for other	-	-	-	-	-
Unreserved:					
Designated	370,000	40,000	-	-	-
Undesignated, reported in					
General Fund (deficit)	(33,168)	20,470	-	-	-
Special Revenue Funds (deficit)	-	-	45	-	-
<i>Total fund balance</i>	<u>336,832</u>	<u>60,470</u>	<u>45</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 417,432</u>	<u>\$ 60,470</u>	<u>\$ 45</u>	<u>\$ 1,058</u>	<u>\$ 15,398</u>

The accompanying notes are an integral part of these financial statements

Federal Planning 24146	Title I Federal Stimulus 24201	IDEA B Federal Stimulus 24206	SEG Federal Stimulus 25250	PNM Foundation 26123	Family & Youth Program 27140	Beginning Teacher Mentoring 27154
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675	\$ 8,457
-	10,803	21,775	110,296	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	10,803	21,775	110,296	-	675	8,457
-	-	-	610	-	-	-
-	243	2,461	1,669	-	-	-
-	10,560	19,314	108,017	-	-	-
-	-	-	-	-	-	1,602
-	10,803	21,775	110,296	-	-	1,602
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	675	6,855
-	-	-	-	-	675	6,855
\$ -	\$ 10,803	\$ 21,775	\$ 110,296	\$ -	\$ 675	\$ 8,457

The accompanying notes are an integral part of these financial statements

Private Dir Grants (Categorical) 29102	Public Schools Capital Outlay 31200	Special Capital Outlay - State 31400	Total Primary Government
\$ 750	\$ -	\$ -	\$ 334,853
-	-	-	158,272
-	-	-	152,534
-	-	-	-
-	-	-	1,500
<u>750</u>	<u>-</u>	<u>-</u>	<u>647,159</u>
-	-	-	25,592
-	-	-	61,804
-	-	-	152,534
-	-	-	1,602
<u>-</u>	<u>-</u>	<u>-</u>	<u>241,532</u>
-	-	-	-
-	-	-	410,000
-	-	-	-
-	-	-	(12,698)
<u>750</u>	<u>-</u>	<u>-</u>	<u>8,325</u>
<u>750</u>	<u>-</u>	<u>-</u>	<u>405,627</u>
<u>\$ 750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 647,159</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMY OF TRADES & TECHNOLOGY
 GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	405,627
Compensated Absences		(29,622)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		334,658
Net Assets-total Governmental Activities	\$	710,663

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General Fund				
	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county grant	\$ 9,942	\$ -	\$ -	\$ -	\$ -
State grant	1,886,773	12,663	-	-	-
Federal grant	-	-	35,629	95,304	57,866
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,896,715</u>	<u>12,663</u>	<u>35,629</u>	<u>95,304</u>	<u>57,866</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	918,374	20,254	-	65,726	57,866
Support Services					
Students	126,341	-	-	-	-
Instruction	-	-	-	-	-
General Administration	21,455	-	-	-	-
School Administration	494,871	-	-	-	-
Central Services	135,638	-	-	-	-
Operation & Maintenance of Plant	165,899	-	-	-	-
Student Transportation	17,244	-	-	-	-
Community Services Operations	7,678	-	-	464	-
Food Services Operations	244	-	46,291	-	-
Capital outlay	20,975	-	-	-	-
<i>Total expenditures</i>	<u>1,908,719</u>	<u>20,254</u>	<u>46,291</u>	<u>66,190</u>	<u>57,866</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(12,004)</u>	<u>(7,591)</u>	<u>(10,662)</u>	<u>29,114</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(21,246)	-	10,000	-	8,186
<i>Total other financing sources (uses)</i>	<u>(21,246)</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>8,186</u>
<i>Net changes in fund balances</i>	<u>(33,250)</u>	<u>(7,591)</u>	<u>(662)</u>	<u>29,114</u>	<u>8,186</u>
<i>Fund balances - beginning of year</i>	<u>370,082</u>	<u>68,061</u>	<u>707</u>	<u>(29,114)</u>	<u>(8,186)</u>
<i>Fund balances - end of year</i>	<u>\$ 336,832</u>	<u>\$ 60,470</u>	<u>\$ 45</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Federal Planning 24146	Title I Federal Stimulus 24201	IDEA B Federal Stimulus 24206	SEG Federal Stimulus 25250	PNM Foundation 26123	Family & Youth Program 27140	Beginning Teacher Mentoring 27154
\$ -	-	-	-	-	-	\$ -
-	-	-	-	-	-	534
-	40,107	78,110	138,875	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	40,107	78,110	138,875	-	-	534
-	39,863	53,783	58,614	-	-	-
-	-	24,327	-	-	-	-
-	-	-	-	-	-	534
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	80,261	-	-	-
-	-	-	-	2,900	-	-
-	244	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	40,107	78,110	138,875	2,900	-	534
-	-	-	-	(2,900)	-	-
3,060	-	-	-	-	-	-
3,060	-	-	-	-	-	-
3,060	-	-	-	(2,900)	-	-
(3,060)	-	-	-	2,900	675	6,855
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675	\$ 6,855

Private Dir Grants (Categorical) 29102	Public Schools Capital Outlay 31200	Special Capital Outlay - State 31400	Total Primary Government
\$ 750	\$ -	\$ -	\$ 10,692
-	145,304	204,596	2,249,870
-	-	-	445,891
-	-	-	-
-	-	-	-
<u>750</u>	<u>145,304</u>	<u>204,596</u>	<u>2,706,453</u>
-	-	-	1,214,480
-	-	-	-
-	-	-	150,668
-	-	-	534
-	-	-	21,455
-	-	-	494,871
-	-	-	135,638
-	-	-	246,160
-	-	-	20,144
-	-	-	8,386
-	-	-	46,535
-	145,304	81,583	247,862
<u>-</u>	<u>145,304</u>	<u>81,583</u>	<u>2,586,733</u>
<u>750</u>	<u>-</u>	<u>123,013</u>	<u>119,720</u>
-	-	-	-
-	-	-	-
<u>750</u>	<u>-</u>	<u>123,013</u>	<u>119,720</u>
<u>-</u>	<u>-</u>	<u>(123,013)</u>	<u>285,907</u>
<u>\$ 750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 405,627</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 119,720
Change in Compensated Absences	(22,330)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are	
shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(76,765)
Capital Outlays	16,198
	(60,567)
Change in Net Assets-total Governmental Activities	\$ 36,823

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 9,942	\$ 9,942
State grants	1,852,245	1,886,773	1,886,773	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,852,245</u>	<u>1,886,773</u>	<u>1,896,715</u>	<u>9,942</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	915,331	915,331	883,384	31,947
Support Services				
Students	185,625	146,469	126,341	20,128
Instruction	-	-	-	-
General Administration	27,000	27,000	17,068	9,932
School Administration	481,381	515,409	495,770	19,639
Central Services	152,672	149,872	138,494	11,378
Operation & Maintenance of Plant	123,562	174,923	169,541	5,382
Student Transportation	12,501	17,390	17,244	146
Other Support Services	-	-	-	-
Food Services Operations	12,500	12,500	244	12,256
Community Services Operations	37,316	8,366	7,678	688
Capital outlay	300,000	300,000	5,225	294,775
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,247,888</u>	<u>2,267,260</u>	<u>1,860,989</u>	<u>406,271</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(395,643)</u>	<u>(380,487)</u>	<u>35,726</u>	<u>416,213</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(10,000)	(10,000)
Designated Cash	395,643	380,487	-	(380,487)
<i>Total other financing sources (uses)</i>	<u>395,643</u>	<u>380,487</u>	<u>(10,000)</u>	<u>(390,487)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>25,726</u>	<u>25,726</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>391,706</u>	<u>391,706</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 417,432</u>	<u>\$ 417,432</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(58,976)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (33,250)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	7,709	7,709	12,663	4,954
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,709</u>	<u>7,709</u>	<u>12,663</u>	<u>4,954</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	28,745	75,940	21,388	54,552
Support Services				
Students	-	-	-	-
Instruction	964	964	-	964
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>29,709</u>	<u>76,904</u>	<u>21,388</u>	<u>55,516</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(22,000)</u>	<u>(69,195)</u>	<u>(8,725)</u>	<u>60,470</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	22,000	69,195	-	(69,195)
<i>Total other financing sources (uses)</i>	<u>22,000</u>	<u>69,195</u>	<u>-</u>	<u>(69,195)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,725)</u>	<u>(8,725)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>69,195</u>	<u>69,195</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,470</u>	<u>\$ 60,470</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			1,134	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (7,591)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ 30,000	\$ 46,378	\$ -	\$ (46,378)
State grants	-	-	-	-
Federal grants	-	-	35,629	35,629
Interest	-	-	-	-
<i>Total revenues</i>	<u>30,000</u>	<u>46,378</u>	<u>35,629</u>	<u>(10,749)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	30,000	46,378	46,291	87
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>30,000</u>	<u>46,378</u>	<u>46,291</u>	<u>87</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,662)</u>	<u>(10,662)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	10,000	10,000
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(662)</u>	<u>(662)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>707</u>	<u>707</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (662)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
TITLE I - IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	66,387	66,390	66,190	(200)
Interest	-	-	-	-
<i>Total revenues</i>	<u>66,387</u>	<u>66,390</u>	<u>66,190</u>	<u>(200)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	65,723	65,726	65,726	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	664	664	464	200
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>66,387</u>	<u>66,390</u>	<u>66,190</u>	<u>200</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-5

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

ACADEMY OF TRADES & TECHNOLOGY

IDEA-B ENTITLEMENT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	58,603	58,603	42,468	(16,135)
Interest	-	-	-	-
<i>Total revenues</i>	<u>58,603</u>	<u>58,603</u>	<u>42,468</u>	<u>(16,135)</u>
<i>Expenditures:</i>				
Current:				
Instruction	58,603	58,603	57,866	737
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>58,603</u>	<u>58,603</u>	<u>57,866</u>	<u>737</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,398)</u>	<u>(15,398)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(15,398)</u>	<u>(15,398)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,398)</u>	<u>\$ (15,398)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			15,398	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
FEDERAL PLANNING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	32,709	40,679	29,304	(11,375)
Interest	-	-	-	-
<i>Total revenues</i>	<u>32,709</u>	<u>40,679</u>	<u>29,304</u>	<u>(11,375)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	32,210	39,936	39,863	73
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	244	-	244
Community Services Operations	499	499	244	255
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>32,709</u>	<u>40,679</u>	<u>40,107</u>	<u>572</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,803)</u>	<u>(10,803)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,803)</u>	<u>(10,803)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,803)</u>	<u>\$ (10,803)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,803	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-8

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

ACADEMY OF TRADES & TECHNOLOGY

IDEA B FEDERAL STIMULUS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	78,110	56,335	(21,775)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>78,110</u>	<u>56,335</u>	<u>(21,775)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	53,720	53,783	(63)
Support Services				
Students	-	24,390	24,327	63
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>78,110</u>	<u>78,110</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,775)</u>	<u>(21,775)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,775)</u>	<u>(21,775)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,775)</u>	<u>\$ (21,775)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,775	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	145,951	182,557	28,579	(153,978)
Interest	-	-	-	-
<i>Total revenues</i>	<u>145,951</u>	<u>182,557</u>	<u>28,579</u>	<u>(153,978)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	86,282	58,614	27,668
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	145,951	96,275	79,651	16,624
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>145,951</u>	<u>182,557</u>	<u>138,265</u>	<u>44,292</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(109,686)</u>	<u>(109,686)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(109,686)</u>	<u>(109,686)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (109,686)</u>	<u>\$ (109,686)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			109,686	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
PNM FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 2,900	\$ -	\$ (2,900)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,900</u>	<u>-</u>	<u>(2,900)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	2,900	2,900	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,900</u>	<u>2,900</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,900)</u>	<u>(2,900)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,900)</u>	<u>(2,900)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,900</u>	<u>2,900</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (2,900)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
FAMILY & YOUTH PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	11,872	11,872
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>11,872</u>	<u>11,872</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,872</u>	<u>11,872</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,872</u>	<u>11,872</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,197)</u>	<u>(11,197)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 675</u>	<u>\$ 675</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,872)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,087	2,136	1,049
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,087</u>	<u>2,136</u>	<u>1,049</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	1,087	534	553
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,087</u>	<u>534</u>	<u>553</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,602</u>	<u>1,602</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,602</u>	<u>1,602</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,855</u>	<u>6,855</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,457</u>	<u>\$ 8,457</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,602)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-13

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMY OF TRADES & TECHNOLOGY
 PRIVATE DIR. GRANTS (CATEGORICAL)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 750	\$ 750	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	750	-	750
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>750</u>	<u>-</u>	<u>750</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 750</u>	<u>\$ 750</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 750</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	145,304	145,304	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>145,304</u>	<u>145,304</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	145,304	145,304	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>145,304</u>	<u>145,304</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
SPECIAL CAPITAL OUTLAY - STATE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	84,890	84,889	(1)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>84,890</u>	<u>84,889</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	84,890	84,889	1
<i>Total expenditures</i>	<u>-</u>	<u>84,890</u>	<u>84,889</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ACADEMY OF TRADES & TECHNOLOGY
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 6,431</u>
<i>Total assets</i>	<u><u>6,431</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>6,431</u>
<i>Total liabilities</i>	<u><u>\$ 6,431</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMY OF TRADES & TECHNOLOGY
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2010

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 2,469	16,991	13,029	\$ 6,431
Total assets	<u>\$ 2,469</u>	<u>\$ 16,991</u>	<u>\$ 13,029</u>	<u>\$ 6,431</u>
LIABILITIES				
Deposits held for others	\$ 2,469	16,991	13,029	\$ 6,431
Total liabilities	<u>\$ 2,469</u>	<u>\$ 16,991</u>	<u>\$ 13,029</u>	<u>\$ 6,431</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo Bank,	CUSIP 31371MVU8 6% Matures 07/01/2036	\$ 436,456	Commerce Bank St. Louis, MO
		<u>\$ 436,456</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO Schedule II
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ACADEMY OF TRADES AND TECHNOLOGY
 SCHEDULE OF DEPOSITS AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Bank Account Type	
Checking - Operational	\$ 374,723
Total On Deposit	374,723
Reconciling Items	<u>(33,439)</u>
Reconciled Balance June 30, 2010	<u><u>341,284</u></u>
Less Agency Funds:	6,431
Per Exhibit A-1	<u><u>\$ 334,853</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ACADEMY OF TRADES & TECHNOLOGY
CASH RECONCILIATION
JUNE 30, 2010

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000	Federal Direct Fund 25000
Cash, June 30, 2009	\$ 406,452	\$ 69,195	\$ 708	\$ 2,468	\$ (69,184)	\$ -
Add:						
2009-10 revenues	1,896,714	12,663	35,629	16,990	252,302	28,579
Loans from other funds	-	-	-	-	-	-
Total cash available	2,303,166	81,858	36,337	19,458	183,118	28,579
Less:						
2009-10 expenditures	(1,861,970)	(21,388)	(46,292)	(13,027)	(242,325)	(138,265)
Permanent Cash Transfer	(10,000)	-	10,000	-	54,945	108,017
Receivables/Payables	(3,777)	-	-	-	-	-
Cash, June 30, 2010	<u>427,419</u>	<u>60,470</u>	<u>45</u>	<u>6,431</u>	<u>(4,262)</u>	<u>(1,669)</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(164,021)	-	-	-	5,320	1,669
Cash per Books	<u>263,398</u>	<u>60,470</u>	<u>45</u>	<u>6,431</u>	<u>1,058</u>	<u>-</u>

Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement						
that closed to fund balance	(11,246)	-	-	-	-	-
Modified Accrual Adjustments	(79,341)	-	-	-	4,262	1,669
Fund Balance, Modified Accrual Basis	<u>336,832</u>	<u>60,470</u>	<u>45</u>	<u>6,431</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

Local Grants Account 26000	State Flow Through Fund 27000	Local/State 29000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Total
\$ 2,900	\$ (3,610)	\$ -	\$ -	\$ (119,707)	\$ 289,223
-	14,008	750	145,304	204,596	2,607,535
-	-	-	-	-	-
2,900	10,398	750	145,304	84,889	2,896,758
(2,900)	(534)	-	(145,304)	(84,889)	(2,556,894)
-	-	-	-	-	162,962
-	-	-	-	-	(3,777)
-	9,864	750	-	-	499,048
-	(732)	-	-	-	(157,764)
-	9,132	750	-	-	\$ 341,284
				Less Activity Fund	\$ 6,431
				Exhibit B-1	\$ 334,853
-	-	-	-	123,013	111,767
-	(2,334)	-	-	(123,013)	(198,757)
-	7,530	750	-	-	412,058
				Less Activity Fund	6,431
				Exhibit B-1	\$ 405,627

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Primary Government
	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	444,161
Total assets	<u>\$ 444,161</u>
LIABILITIES AND NET ASSETS	
Accounts payable	7,341
Accrued liabilities	88,223
Due to other governments	648
Total liabilities	<u>96,212</u>
Invested in capital assets, net of related debt	-
Unrestricted	<u>347,949</u>
Total net assets	<u>347,949</u>
Total liabilities and net assets	<u><u>\$ 444,161</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,170,382	-	14,735	-	(1,155,647)
Support services:					
Students	137,549	-	-	-	(137,549)
Instruction	-	-	-	-	-
General Administration	57,825	-	-	-	(57,825)
School Administration	320,739	-	-	-	(320,739)
Central Services	174,077	-	-	-	(174,077)
Operation & Maintenance of Plant	151,870	-	-	-	(151,870)
Operation of Non-Instructional Services	4,061	-	-	-	(4,061)
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	154,665	-	-	154,665	-
Total governmental activities	<u>2,171,168</u>	<u>-</u>	<u>14,735</u>	<u>154,665</u>	<u>(2,001,768)</u>
			General Revenues:		
			State Equalization Guarantee	2,013,367	
			Interest & Investment Earnings	62	
			Miscellaneous	2,383	
				<u>2,015,812</u>	
			Total general revenues	<u>2,015,812</u>	
			Change in net assets	14,044	
			Net assets - beginning	333,905	
			Net assets - ending	<u>\$ 347,949</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
 (Page 1 of 2)

	General	Instructional Materials	Food Services	SEG Federal Stimulus	Beginning Teacher Mentoring Program	2008 Library Funds	Public School Capital Outlay	Total Primary Government
ASSETS								
<i>Current Assets</i>								
Cash and temporary investments	\$ 365,520	\$ 74,699	\$ 1,288	\$ -	\$ 2,006	\$ 648	\$ -	\$ 444,161
Accounts receivable								
Due from other governments	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
<i>Total assets</i>	\$ 365,520	\$ 74,699	\$ 1,288	\$ -	\$ 2,006	\$ 648	\$ -	\$ 444,161
LIABILITIES AND FUND BALANCES								
<i>Current Liabilities:</i>								
Accounts payable	\$ 7,341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,341
Accrued expenses	88,223	-	-	-	-	-	-	88,223
Due to other governments	-	-	-	-	-	648	-	648
Deferred revenue - other	-	-	-	-	-	-	-	-
<i>Total liabilities</i>	95,564	-	-	-	-	648	-	96,212
<i>Fund balances</i>								
Fund Balance:								
Unreserved:								
Designated	373,088	-	1,288	-	-	-	-	374,376
Undesignated, reported in								
General Fund (deficit)	(103,132)	74,699	-	-	-	-	-	(28,433)
Special Revenue Funds	-	-	-	-	2,006	-	-	2,006
Capital Projects Funds	-	-	-	-	-	-	-	-
<i>Total fund balance</i>	269,956	74,699	1,288	-	2,006	-	-	347,949
<i>Total liabilities and fund balance</i>	\$ 365,520	\$ 74,699	\$ 1,288	\$ -	\$ 2,006	\$ 648	\$ -	\$ 444,161

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
(Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 347,949
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>-</u>
Net Assets-total Governmental Activities	<u>\$ 347,949</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 2)

	General	Instructional Materials	Food Services	SEG Federal Stimulus	Beginning Teacher Mentoring Program	2008 Library Funds	Public School Capital Outlay	Total Primary Government
<i>Revenues:</i>								
Local and county sources	\$ 2,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,383
State sources	1,956,677	14,735	-	-	-	-	154,665	2,126,077
Federal sources	-	-	-	56,690	-	-	-	56,690
Interest	62	-	-	-	-	-	-	62
<i>Total revenues</i>	<u>1,959,122</u>	<u>14,735</u>	<u>-</u>	<u>56,690</u>	<u>-</u>	<u>-</u>	<u>154,665</u>	<u>2,185,212</u>
<i>Expenditures:</i>								
<i>Current:</i>								
Instruction	1,113,044	-	-	56,690	-	648	-	1,170,382
Support Services:								
Students	-	-	-	-	-	-	-	-
Instruction	137,549	-	-	-	-	-	-	137,549
General Administration	57,825	-	-	-	-	-	-	57,825
School Administration	320,739	-	-	-	-	-	-	320,739
Central Services	174,077	-	-	-	-	-	-	174,077
Operation & Maintenance of Plant	151,870	-	-	-	-	-	-	151,870
Student Transportation	-	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	154,665	154,665
Emergency Reserve	4,061	-	-	-	-	-	-	4,061
<i>Total expenditures</i>	<u>1,959,165</u>	<u>-</u>	<u>-</u>	<u>56,690</u>	<u>-</u>	<u>648</u>	<u>154,665</u>	<u>2,171,168</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(43)</u>	<u>14,735</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(648)</u>	<u>-</u>	<u>14,044</u>
<i>Other financing sources (uses):</i>								
Operating transfers	-	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(43)</u>	<u>14,735</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(648)</u>	<u>-</u>	<u>14,044</u>
<i>Fund balances - beginning of year</i>	<u>269,999</u>	<u>59,964</u>	<u>1,288</u>	<u>-</u>	<u>2,006</u>	<u>648</u>	<u>-</u>	<u>333,905</u>
<i>Fund balances - end of year</i>	<u>\$ 269,956</u>	<u>\$ 74,699</u>	<u>\$ 1,288</u>	<u>\$ -</u>	<u>\$ 2,006</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 347,949</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 14,044
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	-
Capital Outlays	-
Excess of capital outlay over depreciation expense	-
Change in Net Assets of governmental activities:	\$ 14,044

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 4,500	\$ 4,500	\$ 2,383	\$ (2,117)
State sources	1,874,447	1,874,447	1,956,677	82,230
Federal sources	-	-	-	-
Interest	2,134	2,134	62	(2,072)
<i>Total revenues</i>	<u>1,881,081</u>	<u>1,881,081</u>	<u>1,959,122</u>	<u>78,041</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,226,423	1,226,423	1,154,207	72,216
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	35,111	35,111	137,549	(102,438)
General Administration	110,000	110,000	64,019	45,982
School Administration	380,190	380,190	313,398	66,792
<i>Central Services</i>				
Operation & Maintenance of Plant	297,889	297,889	151,870	146,019
Student Transportation	-	-	-	-
Other Support Services	193,278	193,278	174,077	19,201
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	4,061	(4,061)
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,242,891</u>	<u>2,242,891</u>	<u>1,999,181</u>	<u>243,711</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(361,810)</u>	<u>(361,810)</u>	<u>(40,059)</u>	<u>321,751</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	361,810	361,810	-	(361,810)
<i>Total other financing sources (uses)</i>	<u>361,810</u>	<u>361,810</u>	<u>-</u>	<u>(361,810)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(40,059)</u>	<u>(40,059)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>317,356</u>	<u>317,356</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 277,297</u>	<u>\$ 277,297</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			40,016	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (43)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	14,735	14,735
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>14,735</u>	<u>14,735</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14,735</u>	<u>14,735</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,735</u>	<u>14,735</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>59,964</u>	<u>59,964</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,699</u>	<u>\$ 74,699</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 14,735</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
FOOD SERVICE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,288</u>	<u>1,288</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,288</u>	<u>\$ 1,288</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	155,155	155,155	56,690	(98,465)
Interest	-	-	-	-
<i>Total revenues</i>	<u>155,155</u>	<u>155,155</u>	<u>56,690</u>	<u>(98,465)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	155,155	155,155	56,690	98,465
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>155,155</u>	<u>155,155</u>	<u>56,690</u>	<u>98,465</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,006</u>	<u>2,006</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,006</u>	<u>\$ 2,006</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>648</u>	<u>648</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 648</u>	<u>\$ 648</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues				
Adjustments to expenditures			(648)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>(648)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	154,665	154,665
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>154,665</u>	<u>154,665</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	154,665	(154,665)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>154,665</u>	<u>(154,665)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	8,523
Total Assets	<u>\$ 8,523</u>
LIABILITIES	
Accounts Payable	-
Deposits held for others	8,523
Total Liabilities	<u>\$ 8,523</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	6,662	9,641	\$ 7,780	\$ 8,523
Total assets	\$ 6,662	\$ 9,641	\$ 7,780	\$ 8,523
LIABILITIES				
Accounts Payable	-	-	-	\$ -
Deposits held for others	\$ 6,662	9,641	7,780	\$ 8,523
Total liabilities	\$ 6,662	\$ 9,641	\$ 7,780	\$ 8,523

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE OF MATH & SCIENCE
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS

June 30, 2010

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010
Compass Bank	CUSIP 31282SBZ4 FHLMC CPN 4.5% Matures 1/1/2012	\$ 90,914
Compass Bank	CUSIP 31371ILF53 FNMA CPN 4.0% Matures 11/1/2013	\$ 21,795
Compass Bank	CUSIP 31380RY41 FNMA CPN 4.13% Matures 2/1/2018	\$ 1,817
Compass Bank	CUSIP 31371LBH1 FNMA CPN 4.0% Matures 8/1/2018	\$ 41,009
Compass Bank	CUSIP 31395MUC1 FHLMC CPN 5.0% Matures 7/15/2023	\$ 32,747
Compass Bank	CUSIP 31394KKL7 FHLMC CPN 4.5% Matures 5/15/2027	\$ 845
Compass Bank	CUSIP 31394KKL7 FHLMC CPN 4.5% Matures 5/15/2027	\$ 51,480
Compass Bank	CUSIP 31388YEU2 FNMA CPN 6.5% Matures 11/1/2031	\$ 5,073
Compass Bank	CUSIP 31388YEA6 FNMA CPN 3.004% Matures 11/1/2031	\$ 12,069
Compass Bank	CUSIP 3128JRHG4 FHLMC CPN 4.31% Matures 8/1/2035	\$ 31,101
		<u>\$ 288,850</u>

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE OF MATH & SCIENCE
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2010

Schedule II

Bank Account Type	COMPASS Bank	NM BANK & TRUST	Total
Checking - Operating	\$ 43,310	\$ 416,212	\$ 459,522
Checking - Activities	\$ 8,692	\$ 2,332	\$ 11,024
Checking - Federal	\$ 100	\$ -	\$ 100
Total On Deposit	52,102	418,544	470,646
Reconciling Items	-	(17,962)	(17,962)
Reconciled Balance June 30, 2010	<u>\$ 52,102</u>	<u>\$ 400,582</u>	<u>\$ 452,684</u>
Less Agency Funds	-	8,523	8,523
Total Cash	<u>\$ 52,102</u>	<u>\$ 392,059</u>	<u>\$ 444,161</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE INSTITUTE OF MATH & SCIENCE
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Service Account 21000	Federal Direct Account 25000	State Flowthrough Account 27000	Public School Capital Outlay 31200	Total
Cash, June 30, 2009	\$ 317,356	\$ 59,964	\$ 1,288		\$ 2,654		\$ 381,262
Add:							
2009-10 revenues	1,959,122	14,735		56,690		154,665	\$ 2,185,212
Loans from other funds	-	-	-	-	-	-	-
Total cash available	2,276,478	74,699	1,288	56,690	2,654	154,665	2,566,474
Less:							
Receivables/Payables	(197)	-	-	-	-	-	(197)
2009-10 expenditures	(1,998,984)	-	-	(56,690)	-	(154,665)	(2,210,339)
Loans to other funds	-	-	-	-	-	-	-
Cash, June 30, 2010	<u>277,297</u>	<u>74,699</u>	<u>1,288</u>	<u>-</u>	<u>2,654</u>	<u>-</u>	<u>355,938</u>
Cash Reconciliation to GAAP Basis:							
Audit reclassifications to cash	88,223	-	-	-	-	-	88,223
Cash per books	<u>365,520</u>	<u>74,699</u>	<u>1,288</u>	<u>-</u>	<u>2,654</u>	<u>-</u>	<u>\$ 444,161</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit adjustments to income statement	-	-	-	-	-	-	-
Modified Accrual Adjustments	(7,341)	-	-	-	(648)	-	(7,989)
Fund Balance, Modified Accrual Basis	<u>269,956</u>	<u>74,699</u>	<u>1,288</u>	<u>-</u>	<u>2,006</u>	<u>-</u>	<u>347,949</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	85,561
Receivables (net of allowance for uncollectibles)	
Due from other governments	47,271
Other	3,329
Total current assets	136,161
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	86,674
Less: accumulated depreciation	(10,300)
Total noncurrent assets	76,374
Total assets	\$ 212,535
LIABILITIES AND NET ASSETS	
Accrued Liabilities	114,809
Due to other governments	3,577
Total current liabilities	118,386
Total liabilities	118,386
Invested in capital assets, net of related debt	76,374
Unrestricted	17,775
Total net assets	94,149
Total liabilities and net assets	\$ 212,535

The accompanying notes are an integral part of these financial statements
E-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	866,902	\$ -	\$ 34,094	\$ -	\$ (832,808)
Support services:					
Students	35,187	-	-	-	(35,187)
Instruction	72,474	-	-	-	(72,474)
General Administration	61,995	-	-	-	(61,995)
School Administration	265,479	-	-	-	(265,479)
Central Services	148,639	-	-	-	(148,639)
Operation & Maintenance of Plant	325,367	-	-	-	(325,367)
Operation of Non-Instructional Service	2,691	-	-	-	(2,691)
Student Transportation	23,356	-	17,303	-	(6,053)
Food Services Operation	29,550	1,690	15,292	-	(12,568)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	124,510	-	-	120,302	(4,208)
Total governmental activities	<u>\$ 1,956,150</u>	<u>\$ 1,690</u>	<u>\$ 66,689</u>	<u>120,302</u>	<u>(1,767,469)</u>
			General Revenues:		
			State Equalization Guarantee	1,441,005	
			Miscellaneous	7,046	
				<u>1,448,051</u>	
			Total general revenues	<u>1,448,051</u>	
			Change in net assets	<u>(319,418)</u>	
			Net assets - beginning	<u>413,567</u>	
			Net assets - ending	<u>\$ 94,149</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 3)

	General	Pupil Transportation	Instructional Materials	Food Services	IDEA-B Entitlement
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 66,657	\$ -	\$ 9,608	\$ 2,688	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	2,642
Due from other funds	40,491	-	-	-	-
Other	3,329	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>\$ 110,477</u>	<u>\$ -</u>	<u>\$ 9,608</u>	<u>\$ 2,688</u>	<u>\$ 2,642</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	104,138	-	-	-	1,691
Due to other governments	-	-	860	-	-
Due to other funds	-	-	-	-	951
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>104,138</u>	<u>-</u>	<u>860</u>	<u>-</u>	<u>2,642</u>
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	55,000	-	-	-	-
Undesignated, reported in					
General Fund (deficit)	(48,661)	-	8,748	-	-
Special Revenue Funds	-	-	-	2,688	-
<i>Total fund balance</i>	<u>6,339</u>	<u>-</u>	<u>8,748</u>	<u>2,688</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 110,477</u>	<u>\$ -</u>	<u>\$ 9,608</u>	<u>\$ 2,688</u>	<u>\$ 2,642</u>

The accompanying notes are an integral part of these financial statements

<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>State Planning Stimulus</u>	<u>Beginning Teacher Mentoring</u>	<u>2008 Library Funds</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	\$ 3,534	\$ -	\$ 3,074	\$ -	\$ -	\$ 85,561
10,385	4,168	-	-	-	30,076	47,271
-	-	-	-	-	-	40,491
-	-	-	-	-	-	3,329
-	-	-	-	-	-	-
<u>\$ 10,385</u>	<u>\$ 7,702</u>	<u>\$ -</u>	<u>\$ 3,074</u>	<u>\$ -</u>	<u>\$ 30,076</u>	<u>\$ 176,652</u>
-	-	-	-	-	-	-
921	7,702	-	357	-	-	114,809
-	-	-	2,717	-	-	3,577
9,464	-	-	-	-	30,076	40,491
-	-	-	-	-	-	-
<u>10,385</u>	<u>7,702</u>	<u>-</u>	<u>3,074</u>	<u>-</u>	<u>30,076</u>	<u>158,877</u>
-	-	-	-	-	-	55,000
-	-	-	-	-	-	(39,913)
-	-	-	-	-	-	2,688
-	-	-	-	-	-	17,775
<u>\$ 10,385</u>	<u>\$ 7,702</u>	<u>\$ -</u>	<u>\$ 3,074</u>	<u>\$ -</u>	<u>\$ 30,076</u>	<u>\$ 176,652</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
 (Page 3 of 3)

		<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	17,775
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>76,374</u>
Net Assets-total Governmental Activities	\$	<u><u>94,149</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 3)

	General	Pupil Transportation	Instructional Materials	Food Services	IDEA-B Entitlement
<i>Revenues:</i>					
Miscellaneous	\$ 7,046	\$ -	\$ -	\$ 1,690	\$ -
State sources	1,308,238	17,303	5,489	-	-
Federal sources	-	-	-	15,292	15,598
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,315,284</u>	<u>17,303</u>	<u>5,489</u>	<u>16,982</u>	<u>15,598</u>
<i>Expenditures:</i>					
Current:					
Instruction	795,509	-	29,682	-	15,598
Support Services:					
Students	25,669	-	-	-	-
Instruction	62,642	-	-	-	-
General Administration	61,995	-	-	-	-
School Administration	232,343	-	-	-	-
Central Services	104,220	-	-	-	-
Operation & Maintenance of Plant	298,074	-	-	-	-
Student Transportation	6,053	17,303	-	-	-
Other Support Services	2,691	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	14,150	-	-	15,400	-
Capital outlay	22,500	-	-	-	-
<i>Total expenditures</i>	<u>1,625,846</u>	<u>17,303</u>	<u>29,682</u>	<u>15,400</u>	<u>15,598</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(310,562)</u>	<u>-</u>	<u>(24,193)</u>	<u>1,582</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(310,562)</u>	<u>-</u>	<u>(24,193)</u>	<u>1,582</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>316,901</u>	<u>-</u>	<u>32,941</u>	<u>1,106</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 6,339</u>	<u>\$ -</u>	<u>\$ 8,748</u>	<u>\$ 2,688</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA B Federal Stimulus	SEG Federal Stimulus	State Planning Stimulus	Beginning Teacher Mentoring	2008 Library Funds	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,736
-	-	-	2,622	-	120,302	1,453,954
10,385	132,767	-	-	-	-	174,042
-	-	-	-	-	-	-
10,385	132,767	-	2,622	-	120,302	1,636,732
867	8,785	13,840	2,622	-	-	866,903
9,518	-	-	-	-	-	35,187
-	9,321	-	-	511	-	72,474
-	-	-	-	-	-	61,995
-	33,135	-	-	-	-	265,478
-	42,737	-	-	-	-	146,957
-	38,789	-	-	-	-	336,863
-	-	-	-	-	-	23,356
-	-	-	-	-	-	2,691
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	29,550
-	-	-	-	-	120,302	142,802
10,385	132,767	13,840	2,622	511	120,302	1,984,256
-	-	(13,840)	-	(511)	-	(347,524)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(13,840)	-	(511)	-	(347,524)
-	-	13,840	-	511	-	365,299
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,775

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (347,524)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(7,659)
Capital Outlays	35,765
Excess of capital outlay over depreciation expense	\$ 28,106
Change in Net Assets of governmental activities:	\$ (319,418)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 3,717	\$ 3,717
State sources	1,604,528	1,372,169	1,308,238	(63,931)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,604,528</u>	<u>1,372,169</u>	<u>1,311,955</u>	<u>(60,214)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	752,280	801,564	749,426	52,138
Support Services:				
Students	20,000	24,928	25,669	(741)
Instruction	25,000	61,935	62,642	(707)
General Administration	75,063	110,563	43,072	67,491
School Administration	128,292	234,326	232,343	1,983
Central Services	237,953	135,583	129,029	6,554
Operation & Maintenance of Plant	611,034	332,896	322,542	10,354
Student Transportation	17,000	6,053	6,053	-
Other Support Services	58,845	5,025	2,691	2,334
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	26,035	14,150	14,150	-
Capital outlay	-	22,500	22,500	-
<i>Total expenditures</i>	<u>1,951,502</u>	<u>1,749,523</u>	<u>1,610,117</u>	<u>139,406</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(346,974)</u>	<u>(377,354)</u>	<u>(298,162)</u>	<u>79,192</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	6,300	6,300
Designated cash	346,974	377,354	-	(377,354)
<i>Total other financing sources (uses)</i>	<u>346,974</u>	<u>377,354</u>	<u>6,300</u>	<u>(371,054)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(291,862)</u>	<u>(291,862)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>399,010</u>	<u>399,010</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,148</u>	<u>\$ 107,148</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,329	
Adjustments to expenditures			(22,029)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (310,562)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	17,303	17,303	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	17,303	17,303	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	17,303	17,303	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	17,303	17,303	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,349	5,489	6,349	860
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,349</u>	<u>5,489</u>	<u>6,349</u>	<u>860</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,349	31,586	29,682	1,904
Support Services:				
Students	-	-	-	-
Instruction	-	6,844	-	6,844
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,349</u>	<u>38,430</u>	<u>29,682</u>	<u>8,748</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(32,941)</u>	<u>(23,333)</u>	<u>9,608</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	32,941	-	(32,941)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>32,941</u>	<u>-</u>	<u>(32,941)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,333)</u>	<u>(23,333)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>32,941</u>	<u>32,941</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,608</u>	<u>\$ 9,608</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(860)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (24,193)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,900	\$ 1,690	\$ (210)
State sources	-	-	-	-
Federal sources	-	13,500	15,292	1,792
Interest	-	-	-	-
<i>Total revenues</i>	-	15,400	16,982	1,582
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	15,400	15,400	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	15,400	15,400	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,582	1,582
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,582	1,582
<i>Fund balances - beginning of year</i>	-	-	1,106	1,106
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,688	\$ 2,688
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 1,582	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
IDEA B-ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	15,598	15,598	12,956	(2,642)
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,598</u>	<u>15,598</u>	<u>12,956</u>	<u>(2,642)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,598	15,598	13,907	1,691
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,598</u>	<u>15,598</u>	<u>13,907</u>	<u>1,691</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(951)</u>	<u>(951)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(951)</u>	<u>(951)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (951)</u>	<u>\$ (951)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,642	
Adjustments to expenditures			(1,691)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	10,385	-	10,385
Interest	-	-	-	-
<i>Total revenues</i>	-	10,385	-	10,385
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	866	866	-
Support Services:				
Students	-	9,519	8,598	921
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	10,385	9,464	921
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(9,464)	(9,464)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(9,464)	(9,464)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (9,464)	\$ (9,464)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,385	
Adjustments to expenditures			(921)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	144,910	132,767	128,599	4,168
Interest	-	-	-	-
<i>Total revenues</i>	<u>144,910</u>	<u>132,767</u>	<u>128,599</u>	<u>4,168</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,785	8,785	-
Support Services:				
Students	-	-	-	-
Instruction	-	9,321	9,321	-
General Administration	-	-	-	-
School Administration	-	33,135	33,135	-
Central Services	144,910	42,893	42,737	156
Operation & Maintenance of Plant	-	38,633	31,087	7,546
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>144,910</u>	<u>132,767</u>	<u>125,065</u>	<u>7,702</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,534</u>	<u>3,534</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,534</u>	<u>3,534</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,534</u>	<u>\$ 3,534</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,168	
Adjustments to expenditures			(7,702)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
STATE PLANNING STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(13,840)	(13,840)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(13,840)</u>	<u>(13,840)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,840)</u>	<u>(13,840)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,840</u>	<u>13,840</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (13,840)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
BEGINNING TEACHER MENTORING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,622	5,339	2,717
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,622	5,339	2,717
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,622	2,265	357
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,622	2,265	357
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	3,074	3,074
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	3,074	3,074
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3,074	\$ 3,074
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(3,074)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	511	511	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	511	511	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(511)	(511)	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	511	-	(511)
<i>Total other financing sources (uses)</i>	-	511	-	(511)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(511)	(511)
<i>Fund balances - beginning of year</i>	-	-	511	511
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (511)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	120,302	115,232	(5,070)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	120,302	115,232	(5,070)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	120,302	120,302	-
<i>Total expenditures</i>	-	120,302	120,302	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,070)	(5,070)
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	(6,300)	(6,300)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(6,300)	(6,300)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(11,370)	(11,370)
<i>Fund balances - beginning of year</i>	-	-	(18,706)	(18,706)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (30,076)	\$ (30,076)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,370	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	1,986
Total Assets	<u>\$ 1,986</u>
LIABILITIES	
Deposits held for others	1,986
Total Liabilities	<u>\$ 1,986</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ -	4,634	2,648	\$ 1,986
Total assets	\$ -	\$ 4,634	\$ 2,648	\$ 1,986
LIABILITIES				
Deposits held for others	\$ -	\$ 4,634	\$ 2,648	\$ 1,986
Total liabilities	\$ -	\$ 4,634	\$ 2,648	\$ 1,986

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Schedule II
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Bank Account Type	Bank of America
Checking - Operational Account	\$ 134,372
Total On Deposit	134,372
Reconciling Items	(46,825)
Reconciled Balance June 30, 2010	\$ 87,547
Less Activity Fund	\$ (1,986)
Cash per Exhibit A-1	85,561

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services Account 21000	Non-Instructional Fund 23000
Cash, June 30, 2009	\$ 448,889	\$ -	\$ 33,486	\$ 1,106	\$ -
Add:					
2009-10 revenues	1,311,955	17,303	6,349	16,982	4,634
Loans from other funds	25,006	-	-	-	-
Total cash available	1,785,850	17,303	39,835	18,088	4,634
Less:					
2009-10 expenditures	(1,680,846)	(17,303)	(30,193)	(15,400)	(2,648)
Receivables/Payables	2,144	-	(545)	-	-
Loans to other funds	(40,491)	-	-	-	-
Cash, June 30, 2010	<u>66,657</u>	<u>-</u>	<u>9,097</u>	<u>2,688</u>	<u>1,986</u>
Cash reconciliaiton to GAAP Basis:					
Audit reclassifications to Cash	-	-	511	-	-
Cash per Books	<u>66,657</u>	<u>-</u>	<u>9,608</u>	<u>2,688</u>	<u>1,986</u>
Fund Balance Reconciliaiton to GAAP Basis:					
Audit adjustments to income statement that closed to fund balance		-	-	-	-
Modified Accrual Adjustments	(60,318)	-	(349)	-	-
Fund Balance, Modified Accrual Basis	<u>6,339</u>	<u>-</u>	<u>8,748</u>	<u>2,688</u>	<u>1,986</u>

The accompanying notes are an integral part of these financial statements

Federal Projects Account 24000	Federal Direct Account 25000	State Flow-through Account 27000	Public School Capital Outlay 31200	Total
\$ 15,395	\$ -	\$ 14,351	\$ -	\$ 513,227
12,956	128,599	5,339	115,233	1,619,350
10,415			30,075	65,496
38,766	128,599	19,690	145,308	2,198,073
(25,983)	(132,766)	(2,622)	(120,302)	(2,028,063)
(12,783)	7,701	(13,483)		(16,966)
-	-	-	(25,006)	(65,497)
-	3,534	3,585	-	87,547
-	-	-	-	-
-	3,534	3,074	-	87,547
			Less Activity fund	1,986
			Per Exhibit B-1	85,561
-	-	-	-	-
	(3,534)	(3,585)	-	(67,786)
-	-	-	-	19,761
			Less Activity fund	1,986
			Per Exhibit B-1	17,775

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 75,201
Receivables, net	
Due from other governments	53,422
Prepaid expenses	25,287
Total current assets	153,910
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	20,985
Less: accumulated depreciation	(9,224)
Total noncurrent assets	11,761
Total assets	\$ 165,671
LIABILITIES AND NET ASSETS	
Accounts payable	\$ -
Accrued liabilities	68,555
Compensated absences	15,859
Total current liabilities	84,414
Total liabilities	84,414
Invested in capital assets, net of related debt	11,761
Unrestricted	69,496
Total net assets	81,257
Total liabilities and net assets	\$ 165,671

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	814,302	\$ -	\$ 132,845	\$ -	\$ (681,457)
Support services:					
Students	119,880	-	10,768	-	(109,112)
Instruction	20,255	-	-	-	(20,255)
General Administration	45,076	-	-	-	(45,076)
School Administration	211,218	-	-	-	(211,218)
Central Services	63,787	-	-	-	(63,787)
Operation & Maintenance of Plant	136,896	-	-	-	(136,896)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	16,462	-	-	-	(16,462)
Facilities, Materials, Supplies & Other Services	127,783	-	-	127,783	-
Total governmental activities	\$ 1,555,659	\$ -	\$ 143,613	\$ 127,783	(1,284,263)
General Revenues:					
State Equalization Guarantee					1,247,175
Miscellaneous					17,128
Total general revenues					1,264,303
Change in net assets					(19,960)
Net assets - beginning					101,217
Net assets - ending					\$ 81,257

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALICE KING COMMUNITY SCHOOL
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2010

Exhibit B-1
 (Page 1 of 3)

	General	Instructional Materials	IDEA B Entitlement	Teacher/Principal Training	IDEA B- Federal Stimulus	Title XIX Medicaid
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 70,272	\$ 1,660	\$ -	\$ -	\$ -	\$ 3,269
Accounts receivable						
Due from other governments	-	-	8,625	-	13,912	-
Due from other funds	52,906	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	25,287	-	-	-	-	-
<i>Total assets</i>	<u>\$ 148,465</u>	<u>\$ 1,660</u>	<u>\$ 8,625</u>	<u>\$ -</u>	<u>\$ 13,912</u>	<u>\$ 3,269</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	68,555	-	-	-	-	-
Due to other funds	-	-	8,625	-	13,912	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>68,555</u>	<u>-</u>	<u>8,625</u>	<u>-</u>	<u>13,912</u>	<u>-</u>
<i>Fund balances</i>						
Fund Balance:						
Unreserved:						
Designated	186,959	-	-	-	-	-
Undesignated, reported in						
General Fund (deficit)	(107,049)	1,660	-	-	-	-
Special Revenue Funds	-	-	-	-	-	3,269
Capital Projects Funds	-	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>79,910</u>	<u>1,660</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,269</u>
<i>Total liabilities and fund balance</i>	<u>\$ 148,465</u>	<u>\$ 1,660</u>	<u>\$ 8,625</u>	<u>\$ -</u>	<u>\$ 13,912</u>	<u>\$ 3,269</u>

The accompanying notes are an integral part of these financial statements

<u>SEG Federal Stimulus</u>	<u>2008 GO Bond</u>	<u>Beginning Teacher</u>	<u>2008 Library Fund</u>	<u>Public School Capital Outlay</u>	<u>Special School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,201
1,625	-	-	-	29,260	-	53,422
-	-	-	-	-	-	52,906
-	-	-	-	-	-	-
-	-	-	-	-	-	25,287
<u>\$ 1,625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,260</u>	<u>\$ -</u>	<u>\$ 206,816</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	68,555
1,109	-	-	-	29,260	-	52,906
-	-	-	-	-	-	-
<u>1,109</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,260</u>	<u>-</u>	<u>121,461</u>
-	-	-	-	-	-	186,959
-	-	-	-	-	-	(105,389)
516	-	-	-	-	-	3,785
-	-	-	-	-	-	-
<u>516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,355</u>
<u>\$ 1,625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,260</u>	<u>\$ -</u>	<u>\$ 206,816</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
(Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 85,355
Compensated absences	(15,859)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>11,761</u>
Net Assets-total Governmental Activities	<u>\$ 81,257</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	IDEA-B Federal Stimulus	Title XIX Medicaid	I
<i>Revenues:</i>							
Local and county sources	\$ 17,128	\$ -	\$ -	\$ -	\$ -	\$ -	
State sources	1,137,148	7,521	-	-	-	-	
Federal sources	-	-	52,936	6,575	69,887	3,447	
Interest	-	-	-	-	-	-	
<i>Total revenues</i>	<u>1,154,276</u>	<u>7,521</u>	<u>52,936</u>	<u>6,575</u>	<u>69,887</u>	<u>3,447</u>	
<i>Expenditures:</i>							
<i>Current:</i>							
Instruction	720,627	15,640	645	-	40,443	-	
Support Services:							
Students	27,849	-	52,291	-	29,444	897	
Instruction	2,108	178	-	-	-	-	
General Administration	30,010	-	-	-	-	-	
School Administration	180,193	-	-	6,575	-	-	
Central Services	55,278	-	-	-	-	-	
Operation & Maintenance of Plant	128,072	-	-	-	-	-	
Student Transportation	-	-	-	-	-	-	
Other Support Services	-	-	-	-	-	-	
Operation of Non-Instructional Services	-	-	-	-	-	-	
Community Services Operations	-	-	-	-	-	-	
Food Services Operations	16,462	-	-	-	-	-	
Capital outlay	-	-	-	-	-	-	
<i>Total expenditures</i>	<u>1,160,599</u>	<u>15,818</u>	<u>52,936</u>	<u>6,575</u>	<u>69,887</u>	<u>897</u>	
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,323)</u>	<u>(8,297)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550</u>	
<i>Other financing sources (uses):</i>							
Operating transfers	-	-	-	-	-	-	
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<i>Net changes in fund balances</i>	<u>(6,323)</u>	<u>(8,297)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550</u>	
<i>Fund balances - beginning of year</i>	<u>86,233</u>	<u>9,957</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>719</u>	
<i>Fund balances deficit - end of year</i>	<u>\$ 79,910</u>	<u>\$ 1,660</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,269</u>	

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	2008 GO Bonds	Beginning 2008 Teacher	Library Funds	Public School Capital Outlay	Special School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,128
-	3,247	-	-	117,041	10,742	1,275,699
110,027	-	-	-	-	-	242,872
-	-	-	-	-	-	-
110,027	3,247	-	-	117,041	10,742	1,535,699
29,644	-	317	-	-	-	807,316
9,399	-	-	-	-	-	119,880
14,233	3,247	-	489	-	-	20,255
15,066	-	-	-	-	-	45,076
24,450	-	-	-	-	-	211,218
8,509	-	-	-	-	-	63,787
8,210	-	-	-	-	-	136,282
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	16,462
-	-	-	-	117,041	10,742	127,783
109,511	3,247	317	489	117,041	10,742	1,548,059
516	-	(317)	(489)	-	-	(12,360)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
516	-	(317)	(489)	-	-	(12,360)
-	-	317	489	-	-	97,715
\$ 516	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,355

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALICE KING COMMUNITY SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (12,360)
Change in Compensated Absences	(5,245)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(2,355)
Capital Outlays	-
Excess of capital outlay over depreciation expense	<u>(2,355)</u>
Change in Net Assets of governmental activities:	<u>\$ (19,960)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 15,085	\$ 17,128	\$ 2,043
State sources	1,178,913	1,137,148	1,137,148	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,178,913</u>	<u>1,152,233</u>	<u>1,154,276</u>	<u>2,043</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	822,769	738,696	720,628	18,068
Support Services:				
Students	36,313	36,313	27,849	8,464
Instruction	-	1,800	2,108	(308)
General Administration	14,500	41,600	31,485	10,115
School Administration	177,979	212,097	180,193	31,904
Central Services	73,478	73,478	55,278	18,200
Operation & Maintenance of Plant	118,976	121,121	156,260	(35,139)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	4,898	17,738	16,462	1,276
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,248,913</u>	<u>1,242,843</u>	<u>1,190,263</u>	<u>52,580</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(70,000)</u>	<u>(90,610)</u>	<u>(35,987)</u>	<u>54,623</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	70,000	90,610	-	(90,610)
<i>Total other financing sources (uses)</i>	<u>70,000</u>	<u>90,610</u>	<u>-</u>	<u>(90,610)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(35,987)</u>	<u>(35,987)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>86,233</u>	<u>86,233</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,246</u>	<u>\$ 50,246</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			29,664	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (6,323)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,084	6,084	7,521	1,437
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,084</u>	<u>6,084</u>	<u>7,521</u>	<u>1,437</u>
<i>Expenditures:</i>				
Current:				
Instruction	6,084	15,863	15,640	223
Support Services:				
Students	-	-	-	-
Instruction	-	178	178	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,084</u>	<u>16,041</u>	<u>15,818</u>	<u>223</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(9,957)</u>	<u>(8,297)</u>	<u>1,660</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	9,957	-	(9,957)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,957</u>	<u>-</u>	<u>(9,957)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,297)</u>	<u>(8,297)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,957</u>	<u>9,957</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,660</u>	<u>\$ 1,660</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,297)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	52,972	52,972	53,299	327
Interest	-	-	-	-
<i>Total revenues</i>	<u>52,972</u>	<u>52,972</u>	<u>53,299</u>	<u>327</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	644	644	-
Support Services:				
Students	52,972	52,328	52,292	36
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>52,972</u>	<u>52,972</u>	<u>52,936</u>	<u>36</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>363</u>	<u>363</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>363</u>	<u>363</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,988)</u>	<u>(8,988)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,625)</u>	<u>\$ (8,625)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(363)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	9,008	8,796	(212)
Interest	-	-	-	-
<i>Total revenues</i>	-	9,008	8,796	(212)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	9,008	6,575	2,433
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	9,008	6,575	2,433
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	2,221	2,221
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	2,221	2,221
<i>Fund balances - beginning of year</i>	-	-	(2,221)	(2,221)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,221)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
IDEA-B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	69,887	55,975	(13,912)
Interest	-	-	-	-
<i>Total revenues</i>	-	69,887	55,975	(13,912)
<i>Expenditures:</i>				
Current:				
Instruction	-	40,442	40,442	-
Support Services:				
Students	-	29,445	29,445	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	69,887	69,887	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(13,912)	(13,912)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(13,912)	(13,912)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (13,912)	\$ (13,912)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			13,912	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
TITLE XIX MEDICAID
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,792	3,447	655
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,792</u>	<u>3,447</u>	<u>655</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	1,644	897	747
Instruction	-	1,867	-	1,867
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	719
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,511</u>	<u>897</u>	<u>3,333</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(719)</u>	<u>2,550</u>	<u>3,269</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	719	-	(719)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>719</u>	<u>-</u>	<u>(719)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,550</u>	<u>2,550</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>719</u>	<u>719</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,269</u>	<u>\$ 3,269</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,550</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	86,631	111,759	108,402	(3,357)
Interest	-	-	-	-
<i>Total revenues</i>	<u>86,631</u>	<u>111,759</u>	<u>108,402</u>	<u>(3,357)</u>
<i>Expenditures:</i>				
Current:				
Instruction	19,850	29,643	29,643	-
Support Services:				
Students	-	-	9,399	(9,399)
Instruction	25,350	23,657	14,233	9,424
General Administration	-	15,400	15,066	334
School Administration	16,733	13,633	24,451	(10,818)
Central Services	-	-	8,509	(8,509)
Operation & Maintenance of Plant	24,698	29,426	8,210	21,216
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>86,631</u>	<u>111,759</u>	<u>109,511</u>	<u>2,248</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,109)</u>	<u>(1,109)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,109)</u>	<u>(1,109)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,109)</u>	<u>\$ (1,109)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,625	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 516</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
2008 GO BONDS

Exhibit C-8

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,247	3,247	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,247	3,247	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,247	3,247	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,247	3,247	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	317	317	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>317</u>	<u>317</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(317)</u>	<u>(317)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	317	-	(317)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>317</u>	<u>-</u>	<u>(317)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(317)</u>	<u>(317)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>317</u>	<u>317</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	<u>\$ (317)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
2008 LIBRARY BOOK FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	489	489	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	489	489	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(489)	(489)	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	489	-	(489)
<i>Total other financing sources (uses)</i>	-	489	-	(489)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(489)	(489)
<i>Fund balances - beginning of year</i>	-	-	489	489
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (489)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	117,041	87,781	(29,260)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	117,041	87,781	(29,260)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	117,041	117,041	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	117,041	117,041	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(29,260)	(29,260)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(29,260)	(29,260)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (29,260)	\$ (29,260)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			29,260	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	11,572	16,391	4,819
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	11,572	16,391	4,819
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	11,572	10,742	830
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	11,572	10,742	830
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	5,649	5,649
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	5,649	5,649
<i>Fund balances - beginning of year</i>	-	-	(5,649)	(5,649)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,649)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	2,653
Total Assets	<u>\$ 2,653</u>
LIABILITIES	
Deposits held for others	2,653
Total Liabilities	<u>\$ 2,653</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 222	9,816	7,385	\$ 2,653
Total assets	\$ 222	\$ 9,816	\$ 7,385	\$ 2,653
LIABILITIES				
Deposits held for others	\$ 222	\$ 9,816	\$ 7,385	\$ 2,653
Total liabilities	\$ 222	\$ 9,816	\$ 7,385	\$ 2,653

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ALICE KING COMMUNITY SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	First Community Bank
Checking - Operational Account	\$ 98,322
<hr style="border: 0.5px solid black;"/>	
Total On Deposit	98,322
Reconciling Items	(20,468)
<hr style="border: 0.5px solid black;"/>	
Reconciled Balance June 30, 2010	\$ 77,854
Less Activity Funds	(2,653)
<hr style="border: 0.5px solid black;"/>	
Per Schedule A-1	\$ 75,201
<hr style="border: 1px solid black;"/>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALICE KING COMMUNITY SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Federal Projects Account 24000	Federal Projects Account 25000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Special School Capital Outlay 31400	Total
Cash, June 30, 2009	\$ 90,610	\$ 9,957	\$ 221	\$ (11,209)	\$ 719	\$ 257	\$ -	\$ (5,649)	\$ 84,906
Add:									
2009-10 revenues	1,155,712	6,084	9,816	118,069	111,194	3,797	87,781	16,391	1,508,844
Loans from other funds	-	-	-	-	-	-	-	-	-
Total cash available	1,246,322	16,041	10,037	106,860	111,913	4,054	87,781	10,742	1,593,750
Less:									
Bank/Treasurer Adj		-	-						-
2009-10 expenditures	(1,189,453)	(15,818)	(7,384)	(129,378)	(109,753)	(4,054)	(117,041)	(11,572)	(1,584,453)
Receivables/Payables	-	-	-	-	-	-	-	-	-
Loans to other funds	-	-	-	-	-	-	-	-	-
Cash, June 30, 2010	56,869	223	2,653	(22,518)	2,160	-	(29,260)	(830)	9,297
Cash Reconciliation to GAAP Basis:									
Audit reclassifications to cash	13,403	1,437	-	22,518	1,109	-	29,260	830	68,557
Cash per books	70,272	1,660	2,653	-	3,269	-	-	-	\$ 77,854
							Less Activity Fund		2,653
							Exhibit B-1		\$ 75,201
Fund Balance Reconciliation to GAAP Basis:									
Audit adjustments to income statement									
that closed to fund balance	\$ (2,244)	\$ 1,437	\$ -	\$ (19)	\$ -	\$ -	\$ -	\$ 830	4
Modified Accrual Adjustments	25,285	-	-	22,537	1,625	-	29,260	-	78,707
Fund Balance, Modified Accrual Basis	79,910	1,660	2,653	-	3,785	-	-	-	88,008
							Less Activity Fund		2,653
							Exhibit B-1		\$ 85,355

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 399,183
Receivables (net of allowance for uncollectibles)	
Due from other governments	12,712
Total current assets	411,895
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	4,005,837
Less: accumulated depreciation	(625,052)
Total noncurrent assets	3,380,785
Total assets	\$ 3,792,680
LIABILITIES AND NET ASSETS	
Accounts payable	\$ -
Accrued liabilities	36,406
Deferred revenue	1,500
Due to government	863
Total current liabilities	38,769
Total liabilities	38,769
Invested in capital assets, net of related debt	3,380,785
Unrestricted	373,126
Total net assets	3,753,911
Total liabilities and net assets	\$ 3,792,680

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,323,935	\$ 19,095	\$ 155,257	\$ -	\$ (1,149,583)
Support services:					
Students	501,467	47,684	-	-	(453,783)
Instruction	62,847	-	-	-	(62,847)
General Administration	216,216	-	-	-	(216,216)
School Administration	204,455	-	-	-	(204,455)
Central Services	174,670	-	-	-	(174,670)
Operation & Maintenance of Plant	287,796	-	-	-	(287,796)
Student Transportation	5,755	-	-	-	(5,755)
Food Services Operations	51,140	-	-	-	(51,140)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	111,002	-	-	103,538	(7,464)
Total governmental activities	\$ 2,939,283	\$ 66,779	\$ 155,257	\$ 103,538	(2,613,709)

General Revenues:	
State Equalization Guarantee	2,636,771
Miscellaneous	2,577
	<hr/>
Total general revenues	2,639,348
Change in net assets	25,639
	<hr/>
Net assets - beginning	3,728,272
Net assets - ending	<u><u>\$ 3,753,911</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	IDEA-B Federal Stimulus	SEG Federal Stimulus
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 358,286	\$ 29,353	\$ 633	\$ 2,504	\$ 94
Accounts receivable					
Due from other governments	-	-	-	-	-
Due from other funds	12,712	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<i>Total assets</i>	<u>\$ 370,998</u>	<u>\$ 29,353</u>	<u>\$ 633</u>	<u>\$ 2,504</u>	<u>\$ 94</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	33,175	-	633	2,504	94
Due to other funds	-	-	-	-	-
Due to government	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>33,175</u>	<u>-</u>	<u>633</u>	<u>2,504</u>	<u>94</u>
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	322,996	22,693			
Undesignated, reported in					
General Fund	14,827	6,660	-	-	-
Special Revenue Funds (deficit)	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>337,823</u>	<u>29,353</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 370,998</u>	<u>\$ 29,353</u>	<u>\$ 633</u>	<u>\$ 2,504</u>	<u>\$ 94</u>

The accompanying notes are an integral part of these financial statements

<u>PNM Foundation</u>	<u>Microsoft Settlement</u>	<u>ABHS Foundation</u>	<u>APS Foundation</u>	<u>Dual Credit</u>	<u>2008 Library Fund</u>
\$ 401	\$ -	\$ -	\$ 1,555	\$ -	\$ 863
-	-	-	-	9,182	-
-	-	-	-	-	-
-	-	3,530	-	-	-
-	-	-	-	-	-
<u>\$ 401</u>	<u>\$ -</u>	<u>\$ 3,530</u>	<u>\$ 1,555</u>	<u>\$ 9,182</u>	<u>\$ 863</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	3,530	-	9,182	-
-	-	-	-	-	863
-	-	-	1,500	-	-
-	-	3,530	1,500	9,182	863
1,273					
-	-	-	-	-	-
(872)	-	-	55	-	-
-	-	-	-	-	-
401	-	-	55	-	-
<u>\$ 401</u>	<u>\$ -</u>	<u>\$ 3,530</u>	<u>\$ 1,555</u>	<u>\$ 9,182</u>	<u>\$ 863</u>

<u>Beg. Teacher Mentoring</u>	<u>Public School Capital Outlay</u>	<u>Special Capital Outlay</u>	<u>Total Primary Government</u>
\$ 5,494	\$ -	\$ -	\$ 399,183
-	-	-	9,182
-	-	-	12,712
-	-	-	3,530
-	-	-	-
<u>\$ 5,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 424,607</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	36,406
-	-	-	12,712
-	-	-	863
-	-	-	1,500
<u>-</u>	<u>-</u>	<u>-</u>	<u>51,481</u>
			346,962
-	-	-	21,487
5,494	-	-	4,677
-	-	-	-
<u>5,494</u>	<u>-</u>	<u>-</u>	<u>373,126</u>
<u>\$ 5,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 424,607</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 AMY BIEHL CHARTER HIGH SCHOOL
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

Exhibit B-1
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 373,126
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	3,380,785
Net Assets-total Governmental Activities	\$ 3,753,911

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	IDEA-B Federal Stimulus	SEG Federal Stimulus
<i>Revenues:</i>					
Local and county sources	\$ 26,656	\$ 48	\$ -	\$ -	\$ -
State sources	2,404,153	13,465	-	-	-
Federal sources	-	-	54,438	71,943	232,618
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,430,809</u>	<u>13,513</u>	<u>54,438</u>	<u>71,943</u>	<u>232,618</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,041,242	16,846	-	54,593	182,981
<i>Support Services:</i>					
Students	379,502	-	54,438	17,350	-
Instruction	54,433	85	-	-	49,637
General Administration	203,056	-	-	-	-
School Administration	204,455	-	-	-	-
Central Services	158,914	-	-	-	-
Operation & Maintenance of Plant	286,098	-	-	-	-
Student Transportation	5,755	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	51,140	-	-	-	-
Capital outlay	13,166	-	-	-	-
<i>Total expenditures</i>	<u>2,397,761</u>	<u>16,931</u>	<u>54,438</u>	<u>71,943</u>	<u>232,618</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>33,048</u>	<u>(3,418)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>33,048</u>	<u>(3,418)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>304,775</u>	<u>32,771</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 337,823</u>	<u>\$ 29,353</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

PNM Foundation	Microsoft Settlement	ABHS Foundation	APS Foundation	Dual Credit	2008 Library Fund
\$ 1,000	\$ 12,000	\$ 34,381	\$ 1,500	\$ -	\$ -
-	-	-	-	9,182	-
-	-	-	-	-	-
-	-	-	-	-	-
1,000	12,000	34,381	1,500	9,182	-
3,096	-	9,460	1,445	9,182	-
-	-	539	-	-	-
-	7,466	-	-	-	863
-	-	13,160	-	-	-
-	-	-	-	-	-
-	4,534	11,222	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,096	12,000	34,381	1,445	9,182	863
(2,096)	-	-	55	-	(863)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,096)	-	-	55	-	(863)
2,497	-	-	-	-	863
\$ 401	\$ -	\$ -	\$ 55	\$ -	\$ -

<u>Beg. Teach</u> <u>Mentoring</u>	<u>Public School</u> <u>Capital Outlay</u>	<u>Special Capital</u> <u>Outlay</u>	<u>Total</u> <u>Primary</u> <u>Government</u>
\$ -	\$ -	\$ -	\$ 75,585
-	1,178	102,360	2,530,338
-	-	-	358,999
-	-	-	-
-	1,178	102,360	2,964,922
3,944	-	-	1,322,789
-	-	-	451,829
-	-	-	112,484
-	-	-	216,216
-	-	-	204,455
-	-	-	174,670
-	-	-	286,098
-	-	-	5,755
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	51,140
-	1,178	102,360	116,704
3,944	1,178	102,360	2,942,140
(3,944)	-	-	22,782
-	-	-	-
-	-	-	-
-	-	-	-
(3,944)	-	-	22,782
9,438	-	-	350,344
\$ 5,494	\$ -	\$ -	\$ 373,126

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 AMY BIEHL CHARTER HIGH SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 22,782
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(101,481)
Capital Outlays	104,338
Excess of capital outlay over depreciation expense	<u>2,857</u>
Change in Net Assets of governmental activities:	<u>\$ 25,639</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
GENERAL FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ 36,350	\$ 36,350	\$ 26,656	\$ (9,694)
State sources	2,459,199	2,402,153	2,404,153	2,000
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,495,549</u>	<u>2,438,503</u>	<u>2,430,809</u>	<u>(7,694)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,248,606	1,203,430	1,041,242	162,188
Support Services:				
Students	451,808	421,938	379,502	42,436
Instruction	107,154	99,054	54,433	44,621
General Administration	242,867	223,867	203,056	20,811
School Administration	239,464	225,614	204,455	21,159
Central Services	163,376	162,376	158,914	3,462
Operation & Maintenance of Plant	277,541	317,338	286,577	30,761
Student Transportation	5,294	5,794	5,755	39
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	59,439	59,439	51,348	8,091
Capital outlay	-	24,115	13,166	10,949
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,795,549</u>	<u>2,742,965</u>	<u>2,398,448</u>	<u>344,517</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(300,000)</u>	<u>(304,462)</u>	<u>32,361</u>	<u>336,823</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	300,000	304,462	-	(304,462)
<i>Total other financing sources (uses)</i>	<u>300,000</u>	<u>304,462</u>	<u>-</u>	<u>(304,462)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>32,361</u>	<u>32,361</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>304,775</u>	<u>304,775</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 337,136</u>	<u>\$ 337,136</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			-	
Adjustment to expenditures			687	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 33,048</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 48	\$ 48
State sources	10,733	13,315	44,887	31,572
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	10,733	13,315	44,935	31,620
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	40,733	43,165	16,846	26,319
Support Services:				
Students	-	-	-	-
Instruction	-	150	85	65
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	40,733	43,315	16,931	26,384
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(30,000)	(30,000)	28,004	58,004
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	30,000	30,000	-	(30,000)
<i>Total other financing sources (uses)</i>	30,000	30,000	-	(30,000)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	28,004	28,004
<i>Fund balances - beginning of year</i>	-	-	1,349	1,349
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 29,353	\$ 29,353
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			(31,422)	
Adjustment to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (3,418)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	56,777	54,438	57,896	3,458
Interest	-	-	-	-
<i>Total revenues</i>	<u>56,777</u>	<u>54,438</u>	<u>57,896</u>	<u>3,458</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	56,777	54,438	54,438	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>56,777</u>	<u>54,438</u>	<u>54,438</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,458</u>	<u>3,458</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,458</u>	<u>3,458</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,458)</u>	<u>(3,458)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			(3,458)	
Adjustment to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
IDEA-B ENTITLEMENT FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	71,943	71,943	-
Interest	-	-	-	-
<i>Total revenues</i>	-	71,943	71,943	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	54,593	54,593	-
Support Services:				
Students	-	17,350	17,350	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	71,943	71,943	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			-	
Adjustment to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	179,408	232,618	232,618	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>179,408</u>	<u>232,618</u>	<u>232,618</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	141,445	186,622	182,981	3,641
Support Services:				
Students	37,963	45,996	49,637	(3,641)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>179,408</u>	<u>232,618</u>	<u>232,618</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			-	
Adjustment to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
PNM FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,000	\$ 1,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,000	1,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,084	4,084	3,096	988
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	3,084	4,084	3,096	988
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(3,084)	(3,084)	(2,096)	988
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	3,084	3,084	-	(3,084)
<i>Total other financing sources (uses)</i>	3,084	3,084	-	(3,084)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,096)	(2,096)
<i>Fund balances - beginning of year</i>	-	-	2,497	2,497
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 401	\$ 401
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			-	
Adjustment to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (2,096)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
MICROSOFT SETTLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 12,000	\$ 16,889	\$ 4,889
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	12,000	16,889	4,889
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	7,466	7,466	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	4,534	4,534	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	12,000	12,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,889	4,889
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,889	4,889
<i>Fund balances - beginning of year</i>	-	-	(4,889)	(4,889)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			(4,889)	
Adjustment to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
ABHS FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 10,419	\$ 115,723	\$ 30,851	\$ (84,872)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,419</u>	<u>115,723</u>	<u>30,851</u>	<u>(84,872)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	36,596	9,460	27,136
Support Services:				
Students	-	904	539	365
Instruction	-	-	-	-
General Administration	-	57,804	13,160	44,644
School Administration	-	-	-	-
Central Services	10,419	20,419	11,222	9,197
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,419</u>	<u>115,723</u>	<u>34,381</u>	<u>81,342</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,530)</u>	<u>(3,530)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,530)</u>	<u>(3,530)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,530)</u>	<u>\$ (3,530)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			3,530	
Adjustment to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
APS FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 1,500	\$ 1,500
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	1,500	1,500
<i>Expenditures:</i>				
Current:				
Instruction	-	1,500	1,445	55
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,500	1,445	55
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(1,500)	55	1,555
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	1,500	-	(1,500)
<i>Total other financing sources (uses)</i>	-	1,500	-	(1,500)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	55	55
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 55	\$ 55
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			-	
Adjustment to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 55	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
DUAL CREDIT

Exhibit C-10

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	15,000	-	(15,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	15,000	-	(15,000)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,000	9,182	5,818
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	15,000	9,182	5,818
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(9,182)	(9,182)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(9,182)	(9,182)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (9,182)	\$ (9,182)
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			9,182	
Adjustment to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
2008 LIBRARY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	863	-	863
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	863	-	863
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(863)	-	863
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	863	-	(863)
<i>Total other financing sources (uses)</i>	-	863	-	(863)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	863	863
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 863	\$ 863
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues				
Adjustment to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
BEGINNING TEACHER MENTORING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,438	3,944	5,494
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	9,438	3,944	5,494
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(9,438)	(3,944)	5,494
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	9,438	-	(9,438)
<i>Total other financing sources (uses)</i>	-	9,438	-	(9,438)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(3,944)	(3,944)
<i>Fund balances - beginning of year</i>	-	-	9,438	9,438
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,494	\$ 5,494
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			-	
Adjustment to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (3,944)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,178	1,178	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,178</u>	<u>1,178</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	1,178	1,178	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,178</u>	<u>1,178</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			-	
Adjustment to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
STATE SPECIAL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	102,360	111,915	9,555
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	102,360	111,915	9,555
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	102,360	102,360	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	102,360	102,360	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	9,555	9,555
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	9,555	9,555
<i>Fund balances (deficit) - beginning of year</i>	-	-	(9,555)	(9,555)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustment to revenues			(9,555)	
Adjustment to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>13,418</u>
Total Assets	<u><u>\$ 13,418</u></u>
LIABILITIES	
Deposits held for others	<u>13,418</u>
Total Liabilities	<u><u>\$ 13,418</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 AMY BIEHL CHARTER HIGH SCHOOL
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2010

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 10,759	\$ 8,139	\$ 5,480	\$ 13,418
Total assets	<u>\$ 10,759</u>	<u>\$ 8,139</u>	<u>\$ 5,480</u>	<u>\$ 13,418</u>
LIABILITIES				
Deposits held for others	\$ 10,759	\$ 8,139	\$ 5,480	\$ 13,418
Total liabilities	<u>\$ 10,759</u>	<u>\$ 8,139</u>	<u>\$ 5,480</u>	<u>\$ 13,418</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 AMY BIEHL CHARTER HIGH SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	First Community Bank
Checking - Operational Account	\$ 449,692
Total On Deposit	449,692
Reconciling Items	(50,509)
Reconciled Balance June 30, 2010	\$ 399,183
Agency Funds:	
Checking- Student Activities	\$ 13,768
Total On Deposit	13,768
Reconciling Items	(350)
Reconciled Balance June 30, 2010	\$ 13,418

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
AMY BIEHL CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Non-Instructional Account 23000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2009	\$ 305,463	\$ 1,349	\$ 10,759	\$ (3,458)	\$ -
Add:					
2009-10 revenues	2,430,808	44,935	8,139	129,839	232,618
Loans from other funds	-	-			
Total cash available	2,736,271	46,284	18,898	126,381	232,618
Less:					
Cash Transfers	-	-	-	-	-
Receivables/Payables	33,176	-	-	3,137	94
2009-10 expenditures	(2,398,449)	(16,931)	(5,481)	(126,381)	(232,618)
Loans to other funds	(12,712)	-	-	-	-
Cash, June 30, 2010	358,286	29,353	13,417	3,137	94
Cash Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	358,286	29,353	13,418	3,137	94
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	20,463	-	-	3,137	94
Fund Balance, Modified Accrual Basis	337,823	29,353	13,418	-	-

Local Grants Account 26000	State Flowthrough Account 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Total
\$ (9,892)	\$ 9,512	\$ -	\$ (9,555)	\$ 294,623
59,239	789	1,178	111,915	3,131,375
<u>49,347</u>	<u>10,301</u>	<u>1,178</u>	<u>102,360</u>	<u>3,425,998</u>
-	-	-	-	-
-	-	-	-	36,407
(50,921)	(13,126)	(1,178)	(102,360)	(3,049,805)
<u>3,530</u>	<u>9,182</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,956</u>	<u>6,357</u>	<u>-</u>	<u>-</u>	<u>412,600</u>
-	-	-	-	-
<u>1,956</u>	<u>6,357</u>	<u>-</u>	<u>-</u>	<u>\$ 412,601</u>
			Less Activity Fund	\$ 13,418
			Exhibit B-1	<u>\$ 399,183</u>
1,500	(863)	-	-	24,331
<u>456</u>	<u>5,494</u>	<u>-</u>	<u>-</u>	<u>386,544</u>
			Less Activity Fund	13,418
			Exhibit B-1	<u>373,126</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 101,987
Receivables (net of allowance for uncollectibles)	
Due from other governments	7,095
Total current assets	109,082
Noncurrent assets:	
Capital assets	
Building and building improvements	72,155
Furniture, fixtures and equipment	41,628
Less: accumulated depreciation	(33,560)
Total noncurrent assets	80,223
Total assets	\$ 189,305
LIABILITIES AND NET ASSETS	
Accrued liabilities	86,917
Due to other governments	91
Total current liabilities	87,008
Total liabilities	87,008
Invested in capital assets, net of related debt	80,223
Restricted for:	
Other	6,970
Unrestricted	15,104
Total net assets	102,297
Total liabilities and net assets	\$ 189,305

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	568,781	\$ 825	\$ 36,579	\$ -	\$ (531,377)
Support services:					
Students	143,097	-	-	-	(143,097)
Instruction	46,520	-	-	-	(46,520)
General Administration	12,796	-	-	-	(12,796)
School Administration	248,576	-	-	-	(248,576)
Central Services	108,468	-	-	-	(108,468)
Operation & Maintenance of Plant	258,143	-	-	-	(258,143)
Operation of Non-Instructional Services	5,012	-	-	-	(5,012)
Student Transportation	-	-	-	-	-
Food Services Operations	890	-	-	-	(890)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	94,472	-	-	89,664	(4,808)
Total governmental activities	\$ 1,486,755	\$ 825	\$ 36,579	\$ 89,664	(1,359,687)

General Revenues:

State Equalization Guarantee	1,228,197
Miscellaneous	21,385
	<hr/>
Total general revenues	1,249,582
Change in net assets	(110,105)
	<hr/>
Net assets - beginning	212,402
	<hr/>
Net assets - ending	\$ 102,297
	<hr/>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2010

Exhibit B-1
(Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	IDEA-B Federal Stimulus	SEG Federal Stimulus
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	78,730	22,834	14	26	-
Accounts receivable					
Due from other governments	-	-	-	-	3,054
Due from other funds	7,095	-	-	-	-
Other	-	-	-	-	-
<i>Total assets</i>	<u>\$ 85,825</u>	<u>\$ 22,834</u>	<u>\$ 14</u>	<u>\$ 26</u>	<u>\$ 3,054</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	86,863	-	14	26	-
Due to other funds	-	-	-	-	3,054
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>86,863</u>	<u>-</u>	<u>14</u>	<u>26</u>	<u>3,054</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for encumbrances	-	6,970	-	-	-
Unreserved:					
Designated	30,389	13,945	-	-	-
Undesignated, reported in					
General Fund (deficit)	(31,427)	1,919	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>(1,038)</u>	<u>22,834</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 85,825</u>	<u>\$ 22,834</u>	<u>\$ 14</u>	<u>\$ 26</u>	<u>\$ 3,054</u>

GO Library Funds-Laws of 2008	State Stimulus	Beginning Teacher Mentoring	2008 Library Funds	Private Dir Grant	Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
-	91	\$ 14	\$ -	278	\$ -	\$ -	\$ 101,987
1,342	-	-	-	-	-	2,699	7,095
-	-	-	-	-	-	-	7,095
-	-	-	-	-	-	-	-
<u>\$ 1,342</u>	<u>\$ 91</u>	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ -</u>	<u>\$ 2,699</u>	<u>\$ 116,177</u>
-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	14	-	-	-	-	86,917
1,342	-	-	-	-	-	2,699	7,095
-	91	-	-	-	-	-	91
-	-	-	-	-	-	-	-
<u>1,342</u>	<u>91</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,699</u>	<u>94,103</u>
-	-	-	-	-	-	-	6,970
-	-	-	-	-	-	-	44,334
-	-	-	-	-	-	-	(29,508)
-	-	-	-	278	-	-	278
-	-	-	-	-	-	-	-
-	-	-	-	278	-	-	22,074
<u>\$ 1,342</u>	<u>\$ 91</u>	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ -</u>	<u>\$ 2,699</u>	<u>\$ 116,177</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
June 30, 2010

Exhibit B-1
(Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 22,074
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>80,223</u>
Net Assets-total Governmental Activities	<u>\$ 102,297</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
June 30, 2010

Exhibit B-2
(Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	IDEAB Federal Stimulus	SEG Federal Stimulus
<i>Revenues:</i>					
Local and county sources	10,155	\$ -	-	\$ -	\$ -
State sources	1,119,845	5,219	-	-	-
Federal sources	-	-	24,707	16,616	108,352
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,130,000</u>	<u>5,219</u>	<u>24,707</u>	<u>16,616</u>	<u>108,352</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	525,335	29,169	-	-	8,287
Support Services:					
Students	101,774	-	24,707	16,616	-
Instruction	41,862	945	-	-	2,000
General Administration	6,062	-	-	-	6,734
School Administration	248,576	-	-	-	-
Central Services	89,641	-	-	-	18,827
Operation & Maintenance of Plant	225,132	-	-	-	72,504
Student Transportation	-	-	-	-	-
Other Support Services	5,012	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	890	-	-	-	-
Capital outlay	4,808	-	-	-	-
<i>Total expenditures</i>	<u>1,249,092</u>	<u>30,114</u>	<u>24,707</u>	<u>16,616</u>	<u>108,352</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(119,092)</u>	<u>(24,895)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Transfers Out	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(119,092)</u>	<u>(24,895)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>118,054</u>	<u>47,729</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (1,038)</u>	<u>\$ 22,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

GO Library Funds-Laws of 2008	State Stimulus	Beginning Teacher Mentoring	2008 Library Funds	Private Dir Grant	Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ 10,905
1,342	-	-	-	-	86,965	2,699	1,216,070
-	-	-	-	-	-	-	149,675
-	-	-	-	-	-	-	-
<u>1,342</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>750</u>	<u>86,965</u>	<u>2,699</u>	<u>1,376,650</u>
-	-	3,009	-	750	-	-	566,550
-	-	-	-	-	-	-	143,097
1,342	-	-	371	-	-	-	46,520
-	-	-	-	-	-	-	12,796
-	-	-	-	-	-	-	248,576
-	-	-	-	-	-	-	108,468
-	-	-	-	-	-	-	297,636
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,012
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	86,965	2,699	890
<u>1,342</u>	<u>-</u>	<u>3,009</u>	<u>371</u>	<u>750</u>	<u>86,965</u>	<u>2,699</u>	<u>94,472</u>
<u>-</u>	<u>-</u>	<u>(3,009)</u>	<u>(371)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(147,367)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(3,009)	(371)	-	-	-	(147,367)
-	-	3,009	371	278	-	-	169,441
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,074</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CAREER ACADEMIC AND TECHNICAL ACADEMY
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 June 30, 2010

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (147,367)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Capital Outlay	58,971
Depreciation expense	(21,709)
Change in Net Assets of governmental activities:	<u>\$ (110,105)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	10,155	\$ 10,155
State sources	1,174,898	1,119,845	1,119,845	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,174,898</u>	<u>1,119,845</u>	<u>1,130,000</u>	<u>10,155</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	587,596	542,452	494,848	47,604
Support Services:				
Students	140,920	120,924	101,774	19,150
Instruction	13,000	43,740	41,862	1,878
General Administration	14,500	9,268	6,062	3,206
School Administration	271,737	262,844	252,576	10,268
Central Services	117,554	93,067	89,641	3,426
Operation & Maintenance of Plant	146,541	250,614	235,761	14,853
Student Transportation	-	-	-	-
Other Support Services	-	5,012	5,012	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	890	890	-
Capital outlay	-	4,808	4,808	-
<i>Total expenditures</i>	<u>1,291,848</u>	<u>1,333,619</u>	<u>1,233,234</u>	<u>100,385</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(116,950)</u>	<u>(213,774)</u>	<u>(103,234)</u>	<u>110,540</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	116,950	213,774	-	(213,774)
<i>Total other financing sources (uses)</i>	<u>116,950</u>	<u>213,774</u>	<u>-</u>	<u>(213,774)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(103,234)</u>	<u>(103,234)</u>
<i>Fund balances deficit - beginning of year</i>	<u>-</u>	<u>-</u>	<u>189,059</u>	<u>189,059</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,825</u>	<u>\$ 85,825</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(15,858)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (119,092)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	4,981	5,591	5,219	(372)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,981</u>	<u>5,591</u>	<u>5,219</u>	<u>(372)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,610	54,258	31,393	22,865
Support Services:				-
Students	-	-	-	-
Instruction	371	1,286	945	341
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,981</u>	<u>55,544</u>	<u>32,338</u>	<u>23,206</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(49,953)</u>	<u>(27,119)</u>	<u>22,834</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	49,953	-	(49,953)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>49,953</u>	<u>-</u>	<u>(49,953)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(27,119)</u>	<u>(27,119)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>49,953</u>	<u>49,953</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,834</u>	<u>\$ 22,834</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>2,224</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (24,895)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	24,707	42,453	17,746
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,707</u>	<u>42,453</u>	<u>17,746</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	24,707	24,707	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,707</u>	<u>24,707</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,746</u>	<u>17,746</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>17,746</u>	<u>17,746</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,732)</u>	<u>(17,732)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14</u>	<u>\$ 14</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(17,746)	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CAREER ACADEMIC AND TECHNICAL ACADEMY
 IDEA B FEDERAL STIMULUS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	16,616	16,616	-
Interest	-	-	-	-
<i>Total revenues</i>	-	16,616	16,616	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	16,616	16,616	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	16,616	16,616	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	95,786	108,352	105,298	(3,054)
Interest	-	-	-	-
<i>Total revenues</i>	<u>95,786</u>	<u>108,352</u>	<u>105,298</u>	<u>(3,054)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	19,016	8,287	8,287	-
Support Services:				
Students	-	-	-	-
Instruction	1,000	2,000	2,000	-
General Administration	12,000	6,734	6,734	-
School Administration	1,000	-	-	-
Central Services	-	18,827	18,827	-
Operation & Maintenance of Plant	62,770	72,504	72,504	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>95,786</u>	<u>108,352</u>	<u>108,352</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,054)</u>	<u>(3,054)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,054)</u>	<u>(3,054)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,054)</u>	<u>\$ (3,054)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,054	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
LIBRARY GO BOND-LAWS OF 2008
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	3,000	-	(3,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,000	-	(3,000)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,000	1,342	1,658
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,000	1,342	1,658
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,342)	(1,342)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,342)	(1,342)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,342)	\$ (1,342)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,342	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
STATE STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	3,009	-	(3,009)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,009	-	(3,009)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,009	3,009	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,009	3,009	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,009)	(3,009)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(3,009)	(3,009)
<i>Fund balances - beginning of year</i>	-	-	3,009	3,009
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			-	\$ (3,009)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	371	371	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	371	371	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	371	371	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	371	371	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
PRIV DIR GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	1,028	750	\$ (278)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,028	750	(278)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,028	750	278
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,028	750	278
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	278	278
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 278	\$ 278
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	86,965	86,965	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	86,965	86,965	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	86,965	86,965	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	86,965	86,965	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	2,699	-	(2,699)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,699	-	(2,699)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	2,699	2,699	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,699	2,699	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,699)	(2,699)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,699)	(2,699)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,699)	\$ (2,699)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,699	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			-	\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC & TECHNICAL ACADEMY
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	4,855
Total Assets	<u>\$ 4,855</u>
LIABILITIES	
Deposits held for others	4,855
Total Liabilities	<u>\$ 4,855</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC & TECHNICAL ACADEMY
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ 8,376	25,655	29,176	\$ 4,855
Total assets	\$ 8,376	\$ 25,655	\$ 29,176	\$ 4,855
LIABILITIES				
Accounts Payable	2,966	-	2,966	\$ -
Deposits held for others	\$ 5,410	\$ 25,655	\$ 26,210	\$ 4,855
Total liabilities	\$ 8,376	\$ 25,655	\$ 29,176	\$ 4,855

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	First Community Bank
SEG Account	\$ 85,887
Activity Account	\$ 4,905
Federal Account	<u>34,024</u>
Total On Deposit	124,816
Reconciling Items	<u>(17,974)</u>
Reconciled Balance June 30, 2010	<u>\$ 106,842</u>
Less Activity Funds	4,855
Balance per Exhibit B-1	<u>\$ 101,987</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CAREER ACADEMIC AND TECHNICAL ACADEMY
CASH RECONCILIATION
June 30, 2010

Schedule III

	Operational Account 11000	Instructional Materials 14000	Non-Instruc. Fund 23000	Federal Projects Account 24000	Federal Direct Fund 25000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improvement 31700	Total
Cash, June 30, 2009	\$ 214,499	* \$ 49,953	\$ 8,376	\$ (117,640)	\$ -	\$ 3,100	\$ 278	\$ -	\$ -	\$ 158,566
Add:										
2009-10 revenues	1,125,548	5,219	25,656	151,817	105,298	371	750	86,965		1,501,624
Bank/Treasurer Adj				117,640						-
Loans from other funds	(117,640)									-
Total cash available	1,222,407	55,172	34,032	151,817	105,298	3,471	1,028	86,965	-	1,660,190
Less:										
Bank/Treasurer Adj										-
2009-10 expenditures	(1,277,085)	(32,338)	(29,177)	(41,323)	(108,352)	(4,723)	(750)	(86,965)	(2,699)	(1,583,412)
Permanent cash transfers	(7,146)			7,146						
Loans to other funds	117,640			(117,640)						-
Receivables/Payables	30,009	-	-	40		15				30,064
Cash, June 30, 2010	<u>85,825</u>	<u>22,834</u>	<u>4,855</u>	<u>40</u>	<u>(3,054)</u>	<u>(1,237)</u>	<u>278</u>	<u>-</u>	<u>(2,699)</u>	<u>106,842</u>

Fund Balance Reconciliation to GAAP Basis:

Audit reclassifications to cash	\$ (7,095)	\$ -	\$ -	\$ -	\$ 3,054	\$ 1,342	\$ -	\$ -	\$ 2,699	\$ -
Cash per Books	<u>\$ 78,730</u>	<u>\$ 22,834</u>	<u>\$ 4,855</u>	<u>40</u>	<u>-</u>	<u>105</u>	<u>\$ 278</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,842</u>
									Less Activity Funds	\$ 4,855
									Per Exhibit B-1	<u>\$ 101,987</u>

Fund Balance Reconciliation to GAAP Basis:

Modified Accrual Adjustments	(86,863)	-	-	(40)	3,054	1,237	-	-	2,699	(79,913)
Fund Balance, Modified Accrual Basis	<u>(1,038)</u>	<u>22,834</u>	<u>4,855</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>278</u>	<u>-</u>	<u>-</u>	<u>26,929</u>
									Less Activity Funds	4,855
									Per Exhibit B-1	<u>22,074</u>

* Beginning cash balance was adjusted by adjusting journal entry from prior year audit of \$725

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	232,412
Receivables (net of allowance for uncollectibles)	
Due from other governments	86,782
Total current assets	319,194
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	34,519
Less: accumulated depreciation	(17,129)
Total noncurrent assets	17,390
Total assets	\$ 336,584
LIABILITIES AND NET ASSETS	
Accounts Payable	322
Accrued Liabilities	46,080
Total current liabilities	46,402
Total liabilities	46,402
Invested in capital assets, net of related debt	17,390
Unrestricted	272,792
Total net assets	290,182
Total liabilities and net assets	\$ 336,584

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	835,739	5,938	121,582	-	\$ (708,219)
Support services:					
Students	74,865	-	-	-	(74,865)
Instruction	6,432	-	-	-	(6,432)
General Administration	20,254	-	-	-	(20,254)
School Administration	188,494	-	-	-	(188,494)
Central Services	111,540	-	-	-	(111,540)
Operation & Maintenance of Plant	87,442	14,034	-	-	(73,408)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	67,484	270	74,258	-	7,044
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	<u>85,516</u>			<u>85,516</u>	-
Total governmental activities	<u>1,477,766</u>	<u>20,242</u>	<u>195,840</u>	<u>85,516</u>	(1,176,168)
			General Revenues:		
			State Equalization Guarantee	1,267,335	
			Miscellaneous	<u>30,853</u>	
			Total general revenues	<u>1,298,188</u>	
			Change in net assets	122,020	
			Net assets - beginning	<u>168,162</u>	
			Net assets - ending	<u><u>290,182</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	<u>General</u>	<u>Instructional Materials</u>	<u>Food Services</u>	<u>Title I IASA</u>
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	213,078	6,978	11,877	-
Accounts receivable				
Due from other governments	-	-	-	42,951
Due from other funds	87,261	-	-	-
Other	-	-	-	-
<i>Total assets</i>	<u>300,339</u>	<u>6,978</u>	<u>11,877</u>	<u>42,951</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	322	-	-	-
Accrued expenses	46,080	-	-	-
Due to other funds	-	-	-	42,951
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>46,402</u>	<u>-</u>	<u>-</u>	<u>42,951</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated	-	-	-	-
Undesignated, reported in				
General Fund	253,937	6,978	-	-
Special Revenue Funds	-	-	11,877	-
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	<u>253,937</u>	<u>6,978</u>	<u>11,877</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 300,339</u>	<u>\$ 6,978</u>	<u>\$ 11,877</u>	<u>\$ 42,951</u>

The accompanying notes are an integral part of these financial statements

<u>IDEA-B Entitlement</u>	<u>Fruit & Vegetables</u>	<u>Title III Rehabilitation</u>	<u>Teacher/Principal Training</u>	<u>Title I Federal Stimulus</u>	<u>IDEA-B Federal Stimulus</u>	<u>Child Nutrition</u>
-	-	-	-	-	-	-
18,742	-	6,432	6,000	6,356	4,751	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>18,742</u>	<u>-</u>	<u>6,432</u>	<u>6,000</u>	<u>6,356</u>	<u>4,751</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18,742	-	6,432	6,000	6,356	4,751	-
-	-	-	-	-	-	-
<u>18,742</u>	<u>-</u>	<u>6,432</u>	<u>6,000</u>	<u>6,356</u>	<u>4,751</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 18,742</u>	<u>\$ -</u>	<u>\$ 6,432</u>	<u>\$ 6,000</u>	<u>\$ 6,356</u>	<u>\$ 4,751</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>SEG Federal Stimulus</u>	<u>EMSI</u>	<u>State Stimulus</u>	<u>After School Enrichment</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
-	-	-	479	-	\$ 232,412
-	1,550	-	-	-	86,782
-	-	-	-	-	87,261
-	-	-	-	-	-
<u>-</u>	<u>1,550</u>	<u>-</u>	<u>479</u>	<u>-</u>	<u>406,455</u>
-	-	-	-	-	322
-	-	-	-	-	46,080
-	1,550	-	479	-	87,261
-	-	-	-	-	-
<u>-</u>	<u>1,550</u>	<u>-</u>	<u>479</u>	<u>-</u>	<u>133,663</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	260,915
-	-	-	-	-	11,877
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>272,792</u>
<u>\$ -</u>	<u>\$ 1,550</u>	<u>\$ -</u>	<u>\$ 479</u>	<u>\$ -</u>	<u>\$ 406,455</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CHRISTINE DUNCAN HERITAGE ACADEMY
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

Exhibit B-1
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 272,792
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	17,390
Net Assets-total Governmental Activities	\$ 290,182

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Instructional Materials	Food Services	Title I IASA
<i>Revenues:</i>				
Local and county sources	45,157	-	-	-
State sources	1,155,530	9,670	-	-
Federal sources	-	-	59,404	42,951
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,200,687</u>	<u>9,670</u>	<u>59,404</u>	<u>42,951</u>
<i>Expenditures:</i>				
Current:				
Instruction	631,576	4,233	-	42,213
Support Services:				
Students	52,540	-	-	738
Instruction	-	-	-	-
General Administration	20,254	-	-	-
School Administration	188,494	-	-	-
Central Services	109,674	-	-	-
Operation & Maintenance of Plant	85,762	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	5,882	-	52,000	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,094,182</u>	<u>4,233</u>	<u>52,000</u>	<u>42,951</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>106,505</u>	<u>5,437</u>	<u>7,404</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	3,640	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,640</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>110,145</u>	<u>5,437</u>	<u>7,404</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>143,792</u>	<u>1,541</u>	<u>4,473</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 253,937</u>	<u>\$ 6,978</u>	<u>\$ 11,877</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>IDEA-B Entitlement</u>	<u>Fruit & Vegetables</u>	<u>Title III Rehabilitation</u>	<u>Principal Teacher Training</u>	<u>Title I Federal Stimulus</u>	<u>IDEA-B Federal Stimulus</u>	<u>Child Nutrition</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18,742	4,466	6,432	6,000	19,609	18,178	10,388
-	-	-	-	-	-	-
<u>18,742</u>	<u>4,466</u>	<u>6,432</u>	<u>6,000</u>	<u>19,609</u>	<u>18,178</u>	<u>10,388</u>
3,155	-	-	-	19,609	18,178	-
15,587	-	-	6,000	-	-	-
-	-	6,432	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	4,466	-	-	-	-	10,388
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>18,742</u>	<u>4,466</u>	<u>6,432</u>	<u>6,000</u>	<u>19,609</u>	<u>18,178</u>	<u>10,388</u>
-	-	-	-	-	-	-
-	-	(3,640)	-	-	-	-
-	-	<u>(3,640)</u>	-	-	-	-
-	-	(3,640)	-	-	-	-
-	-	<u>3,640</u>	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	EMSI	State Stimulus	After School Enrichment	Public School Capital Outlay	Total Primary Government
-	5,938	-	-	-	\$ 51,095
-	-	-	-	85,516	1,250,716
111,805	-	-	-	-	297,975
-	-	-	-	-	-
<u>111,805</u>	<u>5,938</u>	<u>-</u>	<u>-</u>	<u>85,516</u>	<u>1,599,786</u>
107,067	5,938	3,770	-	-	835,739
-	-	-	-	-	74,865
-	-	-	-	-	6,432
-	-	-	-	-	20,254
-	-	-	-	-	188,494
-	-	-	-	-	109,674
1,680	-	-	-	-	87,442
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,058	-	-	-	-	75,794
-	-	-	-	85,516	85,516
-	-	-	-	-	-
-	-	-	-	-	-
<u>111,805</u>	<u>5,938</u>	<u>3,770</u>	<u>-</u>	<u>85,516</u>	<u>1,484,210</u>
-	-	(3,770)	-	-	115,576
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(3,770)	-	-	115,576
-	-	3,770	-	-	157,216
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 272,792</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 115,576
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(3,944)
Capital Outlays	<u>6,519</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ 118,151</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	7,000	7,000	46,966	\$ 39,966
State sources	1,213,369	1,155,530	1,155,530	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,220,369</u>	<u>1,162,530</u>	<u>1,202,496</u>	<u>39,966</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	728,995	683,299	586,983	96,316
Support Services:				
Students	94,535	57,591	52,540	5,051
Instruction	-	-	-	-
General Administration	18,500	22,467	20,254	2,213
School Administration	178,474	200,516	188,494	12,022
Central Services	101,179	114,646	109,674	4,972
Operation & Maintenance of Plant	105,406	90,731	85,762	4,969
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	6,967	6,967	5,882	1,085
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,234,056</u>	<u>1,176,217</u>	<u>1,049,589</u>	<u>126,628</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,687)</u>	<u>(13,687)</u>	<u>152,907</u>	<u>166,594</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	13,687	13,687	-	(13,687)
<i>Total other financing sources (uses)</i>	<u>13,687</u>	<u>13,687</u>	<u>-</u>	<u>(13,687)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>152,907</u>	<u>152,907</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>143,792</u>	<u>143,792</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 296,699</u>	<u>\$ 296,699</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,809)	
Adjustments to expenditures			(44,593)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 106,505</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	4,233	4,233	9,670	5,437
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,233</u>	<u>4,233</u>	<u>9,670</u>	<u>5,437</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,233	4,233	4,233	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,233</u>	<u>4,233</u>	<u>4,233</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,437</u>	<u>5,437</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,437</u>	<u>5,437</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,541</u>	<u>1,541</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,978</u>	<u>\$ 6,978</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 5,437</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	52,000	52,000	59,404	7,404
Interest	-	-	-	-
<i>Total revenues</i>	<u>52,000</u>	<u>52,000</u>	<u>59,404</u>	<u>7,404</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	52,000	52,000	52,000	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>52,000</u>	<u>52,000</u>	<u>52,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,404</u>	<u>7,404</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,404</u>	<u>7,404</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,473</u>	<u>4,473</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,877</u>	<u>\$ 11,877</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 7,404</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE I-IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	39,577	43,330	31,559	(11,771)
Interest	-	-	-	-
<i>Total revenues</i>	<u>39,577</u>	<u>43,330</u>	<u>31,559</u>	<u>(11,771)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	39,577	42,564	42,213	351
Support Services:				
Students	-	766	738	28
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>39,577</u>	<u>43,330</u>	<u>42,951</u>	<u>379</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,392)</u>	<u>(11,392)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,392)</u>	<u>(11,392)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(31,559)</u>	<u>(31,559)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,951)</u>	<u>\$ (42,951)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,392	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
IDEA B-ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	12,462	18,842	14,178	(4,664)
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,462</u>	<u>18,842</u>	<u>14,178</u>	<u>(4,664)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	12,462	3,255	3,155	100
Support Services:				
Students	-	15,587	15,587	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,462</u>	<u>18,842</u>	<u>18,742</u>	<u>100</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,564)</u>	<u>(4,564)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,564)</u>	<u>(4,564)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,178)</u>	<u>(14,178)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,742)</u>	<u>\$ (18,742)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,564	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
FRESH FRUIT AND VEGETABLES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	5,900	4,466	(1,434)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,900</u>	<u>4,466</u>	<u>(1,434)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	5,900	4,466	1,434
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,900</u>	<u>4,466</u>	<u>1,434</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE III REHABILITATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	6,432	6,600	168
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,432</u>	<u>6,600</u>	<u>168</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	6,432	6,432	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,432</u>	<u>6,432</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>168</u>	<u>168</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	3,640	3,640
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>3,640</u>	<u>3,640</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,808</u>	<u>3,808</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,240)</u>	<u>(10,240)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,432)</u>	<u>\$ (6,432)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(168)	
Adjustments to expenditures			(3,640)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	6,450	-	(6,450)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,450</u>	<u>-</u>	<u>(6,450)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	6,450	6,000	450
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,450</u>	<u>6,000</u>	<u>450</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,000)</u>	<u>(6,000)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,000)</u>	<u>(6,000)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,000)</u>	<u>\$ (6,000)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,000	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	19,585	26,598	13,253	(13,345)
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,585</u>	<u>26,598</u>	<u>13,253</u>	<u>(13,345)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	19,585	26,598	19,609	6,989
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>19,585</u>	<u>26,598</u>	<u>19,609</u>	<u>6,989</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,356)</u>	<u>(6,356)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,356)</u>	<u>(6,356)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,356)</u>	<u>\$ (6,356)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,356	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	24,666	13,427	(11,239)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,666</u>	<u>13,427</u>	<u>(11,239)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	24,666	18,178	6,488
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,666</u>	<u>18,178</u>	<u>6,488</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,751)</u>	<u>(4,751)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,751)</u>	<u>(4,751)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,751)</u>	<u>\$ (4,751)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,751	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CHILD NUTRITION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	10,389	10,388	(1)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,389</u>	<u>10,388</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	10,389	10,388	1
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,389</u>	<u>10,388</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	83,977	111,805	111,805	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>83,977</u>	<u>111,805</u>	<u>111,805</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	107,067	107,067	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	83,977	1,680	1,680	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	3,058	3,058	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>83,977</u>	<u>111,805</u>	<u>111,805</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	7,490	5,783	\$ (1,707)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,490</u>	<u>5,783</u>	<u>(1,707)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,490	5,938	1,552
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,490</u>	<u>5,938</u>	<u>1,552</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(155)</u>	<u>(155)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(155)</u>	<u>(155)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,395)</u>	<u>(1,395)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,550)</u>	<u>\$ (1,550)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			155	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
STATE STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,770	3,770	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,770</u>	<u>3,770</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,770)</u>	<u>(3,770)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	3,770	-	(3,770)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,770</u>	<u>-</u>	<u>(3,770)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,770)</u>	<u>(3,770)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,770</u>	<u>3,770</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,770)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
AFTER SCHOOL ENRICHMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	85,516	85,516	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>85,516</u>	<u>85,516</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	85,516	85,516	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>85,516</u>	<u>85,516</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2010

Schedule II

<u>Bank Account Type</u>	<u>Bank of America</u>
Checking - General Account	250,153
Petty Cash	<u>100</u>
Total On Deposit	250,253
Reconciling Items	<u>(17,841)</u>
Reconciled Balance June 30, 2010	<u><u>\$ 232,412</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CHRISTINE DUNCAN HERITAGE ACADEMY
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Service Fund 21000	Non-Instructional Fund 23000	Federal Flow- Through Fund 24000	Federal Direct Fund 25000	Local Grant Fund 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Total
Cash, June 30, 2009	\$ 116,422	\$ 1,541	\$ 4,473	\$ -	\$ -	\$ -	\$ -	\$ 3,770	\$ -	\$ 126,206
Add:										
2009-10 revenues	1,209,096	9,670	59,404	-	97,630	111,805	5,783	340	113,697	1,607,425
Prior year warrants	-	-	-	-	-	-	-	-	-	-
Total cash available	1,325,518	11,211	63,877	-	97,630	111,805	5,783	4,110	113,697	1,733,631
Less:										
2009-10 expenditures	(1,091,495)	(4,233)	(52,000)	-	(127,899)	(111,805)	(7,490)	(3,770)	(113,697)	(1,512,389)
Loans to other funds	60,791	-	-	-	(62,697)	-	(1,394)	(340)	-	(3,640)
Receivables/Payables	(1,938)	-	-	-	13,068	-	3,101	479	-	14,710
Cash, June 30, 2010	292,876	6,978	11,877	-	(79,898)	-	-	479	-	232,312
Cash Reconciliation to GAAP Basis:										
Audit reclassifications to cash	\$ (82,999)	\$ -	\$ -	\$ -	\$ 79,898	\$ -	\$ -	\$ -	\$ -	\$ (3,101)
Unlocated Difference	3,201	-	-	-	-	-	-	-	-	3,201
Cash Per Books	213,078	6,978	11,877	-	-	-	-	479	-	232,412
Fund Balance Reconciliation to GAAP Basis:										
Audit adjustments to income statement that closed to fund balance	40,859	-	-	-	79,898	-	-	-	-	120,757
Modified Accrual Adjustments	-	-	-	-	-	-	-	-	-	-
Prior period adjustments	-	-	-	-	-	-	-	-	-	-
Unlocated Difference	3,201	-	-	-	-	-	-	(479)	-	2,722
Available Cash	253,937	6,978	11,877	-	-	-	-	-	-	272,792



**State of New Mexico
Albuquerque Public Schools**

**Annual Financial Report
For The Year Ended June 30, 2010**

VOLUME IV

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	58,430
Receivables (net of allowance for uncollectibles)	
Due from other governments	7,543
Total current assets	65,973
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	7,806
Less: accumulated depreciation	(5,204)
Total noncurrent assets	2,602
Total assets	\$ 68,575
LIABILITIES AND NET ASSETS	
Accrued Liabilities	82,381
Total current liabilities	82,381
Total liabilities	82,381
Invested in capital assets, net of related debt	2,602
Restricted for:	
Debt service	-
Unrestricted	(16,408)
Total net assets	(13,806)
Total liabilities and net assets	\$ 68,575

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	636,207	-	37,175	-	\$ (599,032)
Support services:					
Students	-	-	-	-	-
Instruction	35,153	-	-	-	(35,153)
General Administration	36,602	-	-	-	(36,602)
School Administration	279,317	-	-	-	(279,317)
Central Services	76,592	-	-	-	(76,592)
Operation & Maintenance of Plant	126,064	-	-	-	(126,064)
Operation of Non-Instructional Services	1,163	-	-	-	(1,163)
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	92,038	-	-	92,038	-
Total governmental activities	<u>1,283,136</u>	<u>-</u>	<u>37,175</u>	<u>92,038</u>	<u>(1,153,923)</u>
General Revenues:					
State Guarantee					1,101,470
Miscellaneous					15,904
Total general revenues					<u>1,117,374</u>
Change in net assets					<u>(36,549)</u>
Net assets - beginning					22,743
Net assets - ending					<u>\$ (13,806)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 3)

	General Fund	Instructional Materials	IDEA B Entitlement	SEG Federal	2008 G.O. Bond Library Fund	State Stimulus
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	40,046	16,378	-	-	-	-
Accounts receivable						
Due from other governments	-	-	-	4,409	3,134	-
Due from other funds	7,543	-	-	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>47,589</u>	<u>16,378</u>	<u>-</u>	<u>4,409</u>	<u>3,134</u>	<u>-</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	-	-	-	-	-	-
Accrued expenses	82,381	-	-	-	-	-
Due to other governments						
Due to other funds				4,409	3,134	
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>82,381</u>	<u>-</u>	<u>-</u>	<u>4,409</u>	<u>3,134</u>	<u>-</u>
<i>Fund balances</i>						
Fund Balance:						
Reserved:						
Reserved for Other	-	-	-	-	-	-
Unreserved:						
Designated	-	-	-	-	-	-
Undesignated, reported in						
General Fund (deficit)	(34,792)	16,378	-	-	-	-
Special Revenue Funds	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-
<i>Total fund balance</i>	<u>(34,792)</u>	<u>16,378</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 47,589</u>	<u>\$ 16,378</u>	<u>\$ -</u>	<u>\$ 4,409</u>	<u>\$ 3,134</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Beginning Teacher Mentoring	Library Fund	Public School Capital Outlay	Total Primary Government
2,006	-	-	\$ 58,430
-	-	-	7,543
-	-	-	7,543
-	-	-	-
<u>2,006</u>	<u>-</u>	<u>-</u>	<u>73,516</u>
-	-	-	-
-	-	-	82,381
-	-	-	-
-	-	-	7,543
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>89,924</u>
-	-	-	-
-	-	-	-
-	-	-	(18,414)
2,006	-	-	2,006
-	-	-	-
<u>2,006</u>	<u>-</u>	<u>-</u>	<u>(16,408)</u>
<u>\$ 2,006</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,516</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
(Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ (16,408)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>2,602</u>
Net Assets-total Governmental Activities	<u>\$ (13,806)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 1 of 3)

	General Fund	Instructional Materials	IDEA B Entitlement	SEG Federal	2008 G.O. Bond Library Fund	State Stimulus
<i>Revenues:</i>						
Local and county sources	15,904	-	-	-	-	-
State sources	1,004,297	9,516	-	-	3,134	19,658
Federal sources	-	-	4,867	97,173	-	-
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>1,020,201</u>	<u>9,516</u>	<u>4,867</u>	<u>97,173</u>	<u>3,134</u>	<u>19,658</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	531,472	14,484	4,867	62,655	3,134	19,331
Support Services						
Students	35,153	-	-	-	-	-
Instruction	-	-	-	-	-	-
General Administration	21,312	-	-	14,963	-	327
School Administration	270,737	-	-	8,580	-	-
Central Services	73,421	-	-	569	-	-
Operation & Maintenance of Plant	115,658	-	-	10,406	-	-
Student Transportation	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Other Support Services	1,163	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>1,048,916</u>	<u>14,484</u>	<u>4,867</u>	<u>97,173</u>	<u>3,134</u>	<u>19,658</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(28,715)</u>	<u>(4,968)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(28,715)</u>	<u>(4,968)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(6,077)</u>	<u>21,346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (34,792)</u>	<u>\$ 16,378</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Beginning Teacher Mentoring	Library Fund	Public School Capital Outlay	Total Primary Government
-	-	-	\$ 15,904
-	-	92,038	1,128,643
-	-	-	102,040
-	-	-	-
-	-	92,038	1,246,587
-	264	-	636,207
-	-	-	35,153
-	-	-	-
-	-	-	36,602
-	-	-	279,317
-	-	-	73,990
-	-	-	126,064
-	-	-	-
-	-	-	-
-	-	-	1,163
-	-	-	-
-	-	-	-
-	-	92,038	92,038
-	264	92,038	1,280,534
-	(264)	-	(33,947)
-	-	-	-
-	-	-	-
-	(264)	-	(33,947)
2,006	264	-	17,539
\$ 2,006	\$ -	\$ -	\$ (16,408)

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (33,947)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(2,602)
Capital Outlays	-
	-
Change in Net Assets-total Governmental Activities	\$ (36,549)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	44,000	15,904	(28,096)
State sources	1,192,255	1,004,297	1,004,297	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,192,255</u>	<u>1,048,297</u>	<u>1,020,201</u>	<u>(28,096)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	650,605	591,113	555,690	35,423
Support Services				
Students	32,000	43,089	35,153	7,936
Instruction	-	-	-	-
General Administration	15,000	15,344	22,463	(7,119)
School Administration	283,772	275,709	272,874	2,835
Central Services	78,950	93,916	79,111	14,805
Operation & Maintenance of Plant	146,928	118,269	115,872	2,397
Student Transportation	-	-	-	-
Other Support Services	15,000	1,164	1,163	1
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,222,255</u>	<u>1,138,604</u>	<u>1,082,326</u>	<u>56,278</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(30,000)</u>	<u>(90,307)</u>	<u>(62,125)</u>	<u>28,182</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	30,000	90,307	-	(90,307)
<i>Total other financing sources (uses)</i>	<u>30,000</u>	<u>90,307</u>	<u>-</u>	<u>(90,307)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(62,125)</u>	<u>(62,125)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>86,642</u>	<u>86,642</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,517</u>	<u>\$ 24,517</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			33,410	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (28,715)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	3,552	9,780	9,516	(264)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,552</u>	<u>9,780</u>	<u>9,516</u>	<u>(264)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	(3,288)	38,450	22,072	16,378
Support Services				
Students	-	-	-	-
Instruction	(264)	264	-	264
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>(3,552)</u>	<u>38,714</u>	<u>22,072</u>	<u>16,642</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>7,104</u>	<u>(28,934)</u>	<u>(12,556)</u>	<u>16,378</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	(7,104)	28,934	-	(28,934)
<i>Total other financing sources (uses)</i>	<u>(7,104)</u>	<u>28,934</u>	<u>-</u>	<u>(28,934)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,556)</u>	<u>(12,556)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>28,934</u>	<u>28,934</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,378</u>	<u>\$ 16,378</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			7,588	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (4,968)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	4,867	4,867	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,867	4,867	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,867	4,867	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	4,867	4,867	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
SEG FEDERAL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	49,234	97,172	92,763	(4,409)
Interest	-	-	-	-
<i>Total revenues</i>	<u>49,234</u>	<u>97,172</u>	<u>92,763</u>	<u>(4,409)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	30,000	62,654	62,654	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	14,500	14,963	14,963	-
School Administration	-	8,580	8,580	-
Central Services	-	569	569	-
Operation & Maintenance of Plant	4,734	10,406	10,406	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>49,234</u>	<u>97,172</u>	<u>97,172</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,409)</u>	<u>(4,409)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,409)</u>	<u>(4,409)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>(4,409)</u>	<u>(4,409)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,409	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
LIBRARY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	3,134	-	(3,134)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,134</u>	<u>-</u>	<u>(3,134)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,134	3,134	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,134</u>	<u>3,134</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,134)</u>	<u>(3,134)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,134)</u>	<u>(3,134)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>(3,134)</u>	<u>(3,134)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,134	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATE STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	19,331	(19,331)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	327	(327)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	19,658	(19,658)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(19,658)	(19,658)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(19,658)	(19,658)
<i>Fund balances - beginning of year</i>	-	-	19,658	19,658
<i>Fund balances - end of year</i>	-	-	-	-
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			19,658	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			-	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,006	2,006
<i>Fund balances - end of year</i>	-	-	2,006	2,006
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			-	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	264	(264)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>264</u>	<u>(264)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(264)</u>	<u>(264)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(264)</u>	<u>(264)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>264</u>	<u>264</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>(264)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	-	92,038	92,038	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	92,038	92,038	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	92,038	92,038	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	92,038	92,038	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	-	-	-	-
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			-	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ -	8,671	4,142	\$ 4,529
Total assets	<u>\$ -</u>	<u>\$ 8,671</u>	<u>\$ 4,142</u>	<u>\$ 4,529</u>
LIABILITIES				
Deposits held for others	\$ -	\$ 8,671	\$ 4,142	\$ 4,529
Total liabilities	<u>\$ -</u>	<u>\$ 8,671</u>	<u>\$ 4,142</u>	<u>\$ 4,529</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>4,529</u>
Total Assets	<u><u>\$ 4,529</u></u>
LIABILITIES	
Deposits held for others	<u>4,529</u>
Total Liabilities	<u><u>\$ 4,529</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 CORRALES INTERNATIONAL CHARTER SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 JUNE 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - General Account	\$ 78,309
Checking - Summer School	9,321
	87,630
Total On Deposit	87,630
Reconciling Items	(24,671)
	62,959
Reconciled Balance June 30, 2010	\$ 62,959
Less Student Activity Funds	\$ 4,529
Per Exhibit B-1	\$ 58,430

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CORRALES INTERNATIONAL CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Instructional Materials 14000	Non-Instructional Fund 23000	Federal Flow- Through Fund 24000	Federal Direct Fund 25000	State Flow- Through Fund 27000	Special Capiatl Outlay State 31200	Total
Cash, June 30, 2009	\$ 55,685	\$ 29,198	\$ 4,632	\$ -	\$ -	\$ 23,790	\$ -	\$ 113,305
Add:								
2009-10 revenues	1,020,201	9,516	6,079	4,867	92,763	-	92,038	1,225,463
Loans from other funds	-	-	-	-	-	-	-	-
Total cash available	1,075,885	38,714	10,711	4,867	92,763	23,790	92,038	1,338,768
Less:								
2009-10 expenditures	(1,113,818)	(22,336)	(4,142)	(4,867)	(97,171)	(22,792)	(92,038)	(1,357,164)
Receivables/Payables	-	-	-	-	-	-	-	-
Loans to other funds	-	-	-	-	-	-	-	-
Cash, June 30, 2010	<u>(37,933)</u>	<u>16,378</u>	<u>6,569</u>	<u>-</u>	<u>(4,409)</u>	<u>998</u>	<u>-</u>	<u>(18,396)</u>
Cash reconciliaiton to GAAP Basis:								
Audit reclassifications to Cash	77,979	-	(2,040)	-	4,409	1,008	-	81,355
Cash per Books	<u>40,046</u>	<u>16,378</u>	<u>4,529</u>	<u>-</u>	<u>-</u>	<u>2,006</u>	<u>-</u>	<u>62,959</u>
						Less Student Activity Fund		4,529
						Total Per Exhibit B-1		<u>58,430</u>
Fund Balance Reconciliaiton to GAAP Basis:								
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	-	-	-
Modified Accrual Adjustments	3,141	-	(2,040)	-	4,409	-	-	5,509
Fund Balance, Modified Accrual Basis	<u>(34,792)</u>	<u>16,378</u>	<u>4,529</u>	<u>-</u>	<u>-</u>	<u>2,006</u>	<u>-</u>	<u>(11,879)</u>
						Less Student Activity Fund		4,529
						Total Per Exhibit B-1		<u>(16,408)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Primary Government
	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 687,635
Prepaid Expense	225,623
Receivables (net of allowance for uncollectibles)	
Due from other governments	13,239
Total current assets	926,497
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	406,283
Less: accumulated depreciation	(360,660)
Total noncurrent assets	45,623
Total assets	\$ 972,120
LIABILITIES AND NET ASSETS	
Accrued liabilities	159,580
Due to other governments	89,892
Accrued compensated absences	10,803
Total current liabilities	260,275
Total liabilities	260,275
Invested in capital assets, net of related debt	45,623
Unrestricted	666,222
Total net assets	711,845
Total liabilities and net assets	\$ 972,120

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,248,686	29,663	\$ 156,340	\$ -	\$ (1,062,683)
Support services:					
Students	163,906	-	9,500	-	(154,406)
Instruction	1,655	-	-	-	(1,655)
General Administration	178,172	-	-	-	(178,172)
School Administration	356,110	-	-	-	(356,110)
Central Services	139,017	-	-	-	(139,017)
Operation & Maintenance of Plant	493,085	-	-	-	(493,085)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	28,608 266,574	-	-	295,182	(28,608) 28,608
Total governmental activities	\$ 2,875,813	\$ 29,663	\$ 165,840	\$ 295,182	(2,385,128)
			General Revenues:		
			State Guarantee		2,390,726
			Miscellaneous		74,411
			Other financing uses		-
			Total general revenues		<u>2,465,137</u>
			Change in net assets		80,009
			Net assets - beginning of year		631,836
			Net assets - ending		<u>\$ 711,845</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2010

Exhibit B-1
(Page 1 of 4)

	General	Pupil Transportation	Instructional Support	IDEA-B Entitlement	Federal Charter School Grant
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 528,841	\$ 16,959	\$ 39,377	\$ -	\$ 88,853
Accounts receivable					
Due from other governments	-	-	-	-	-
Due from other funds	13,176	-	-	-	-
Other	-	-	-	-	-
Prepaid Expense	225,623	-	-	-	-
	<u>767,640</u>	<u>16,959</u>	<u>39,377</u>	<u>-</u>	<u>88,853</u>
<i>Total assets</i>	<u>\$ 767,640</u>	<u>\$ 16,959</u>	<u>\$ 39,377</u>	<u>\$ -</u>	<u>\$ 88,853</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	159,580	-	-	-	-
Due to other governments	-	-	-	-	88,853
Due to other funds	-	-	-	-	-
	<u>159,580</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,853</u>
<i>Total liabilities</i>	<u>159,580</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,853</u>
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	344,321	-	-	-	-
Undesignated, reported in					
General Fund	263,739	16,959	39,377	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
	<u>608,060</u>	<u>16,959</u>	<u>39,377</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>608,060</u>	<u>16,959</u>	<u>39,377</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 767,640</u>	<u>\$ 16,959</u>	<u>\$ 39,377</u>	<u>\$ -</u>	<u>\$ 88,853</u>

The accompanying notes are an integral part of these financial statements

<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>Microsoft Settlement</u>	<u>Dual Credit</u>	<u>State Stimulus</u>	<u>Beginning Teacher</u>	<u>School Improvement</u>	<u>2008 Library Funds</u>
\$ -	\$ -	\$ 9,408	\$ -	\$ -	\$ 3,203	\$ -	\$ 994
-	4,218	-	-	-	-	-	-
-	-	-	-	45	18	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 4,218</u>	<u>\$ 9,408</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 3,221</u>	<u>\$ -</u>	<u>\$ 994</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	45	-	-	994
-	4,218	-	-	-	-	-	-
<u>-</u>	<u>4,218</u>	<u>-</u>	<u>-</u>	<u>45</u>	<u>-</u>	<u>-</u>	<u>994</u>
-	-	9,408	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	3,221	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>9,408</u>	<u>-</u>	<u>-</u>	<u>3,221</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 4,218</u>	<u>\$ 9,408</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 3,221</u>	<u>\$ -</u>	<u>\$ 994</u>

<u>Priv Dir Grants</u>	<u>Public School Capital Outlay</u>	<u>Special Capital Outlay</u>	<u>SB 9 Capital Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ -	\$ 687,635
1,788	-	-	7,233	13,239
-	-	-	-	13,239
-	-	-	-	-
-	-	-	-	225,623
<u>\$ 1,788</u>	<u>\$ -</u>	<u>-</u>	<u>7,233</u>	<u>\$ 939,736</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	159,580
-	-	-	-	89,892
1,788	-	-	7,233	13,239
<u>1,788</u>	<u>-</u>	<u>-</u>	<u>7,233</u>	<u>262,711</u>
-	-	-	-	353,729
-	-	-	-	320,075
-	-	-	-	3,221
-	-	-	-	-
-	-	-	-	677,025
<u>\$ 1,788</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,233</u>	<u>\$ 939,736</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
(Page 4 of 4)

		<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	677,025
Compensated Absences		(10,803)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>45,623</u>
Net Assets-total Governmental Activities	\$	<u><u>711,845</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Pupil Transportation	Instructional Support	IDEA-B Entitlement	Federal Charter School Grant
<i>Revenues:</i>					
Local and county sources, other	\$ 91,716	\$ -	\$ -	\$ -	\$ -
State sources	2,179,814	-	12,358	-	-
Federal sources	-	-	-	53,050	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,271,530</u>	<u>-</u>	<u>12,358</u>	<u>53,050</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,144,951	-	12,516	32,781	-
Support Services:					
Students	93,309	-	-	20,269	-
Instruction	435	-	226	-	-
General Administration	178,172	-	-	-	-
School Administration	345,743	-	-	-	-
Central Services	137,776	-	-	-	-
Operation & Maintenance of Plant	281,443	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,181,829</u>	<u>-</u>	<u>12,742</u>	<u>53,050</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>89,701</u>	<u>-</u>	<u>(384)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>89,701</u>	<u>-</u>	<u>(384)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>518,359</u>	<u>16,959</u>	<u>39,761</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 608,060</u>	<u>\$ 16,959</u>	<u>\$ 39,377</u>	<u>\$ -</u>	<u>\$ -</u>

IDEA B Federal Stimulus	SEG Federal Stimulus	Microsoft Settlement	Dual Credit	State Stimulus	Beginning Teacher	School Improvement	2008 Library Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	200	-	3,203	30,000	-
69,887	210,912	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69,887	210,912	-	200	-	3,203	30,000	-
25,059	-	805	200	-	3,009	30,000	-
44,828	-	-	-	-	-	-	-
-	-	-	-	-	-	-	994
-	-	-	-	-	-	-	-
-	3,229	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	207,683	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69,887	210,912	805	200	-	3,009	30,000	994
-	-	(805)	-	-	194	-	(994)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(805)	-	-	194	-	(994)
-	-	10,213	-	-	3,027	-	994
\$ -	\$ -	\$ 9,408	\$ -	\$ -	\$ 3,221	\$ -	\$ -

Priv Dir Grants	Public School Capital Outlay	Special Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 91,716
9,500	246,039	41,910	7,233	2,530,257
-	-	-	-	333,849
-	-	-	-	-
9,500	246,039	41,910	7,233	2,955,822
3,500	-	-	-	1,252,821
5,500	-	-	-	163,906
-	-	-	-	1,655
-	-	-	-	178,172
500	-	-	-	349,472
-	-	-	-	137,776
-	-	-	-	489,126
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	246,039	41,910	7,233	295,182
9,500	246,039	41,910	7,233	2,868,110
-	-	-	-	87,712
-	-	-	-	-
-	-	-	-	-
-	-	-	-	87,712
-	-	-	-	589,313
\$ -	\$ -	\$ -	\$ -	\$ 677,025

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 87,712
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(13,969)
Capital Outlays	-
Change in compensated absences	<u>6,266</u>
Change in Net Assets of governmental activities:	<u><u>\$ 80,009</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	91,716	\$ 91,716
State sources	2,273,322	2,179,814	2,179,814	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,273,322</u>	<u>2,179,814</u>	<u>2,271,530</u>	<u>91,716</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,154,445	1,176,990	1,131,132	45,858
Support Services:				
Students	165,389	182,389	93,309	89,080
Instruction	500	500	435	65
General Administration	180,223	206,423	178,172	28,251
School Administration	383,546	386,796	345,743	41,053
Central Services	356,261	210,553	137,776	72,777
Operation & Maintenance of Plant	407,072	420,294	349,475	70,819
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Emergency Reserve	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,647,436</u>	<u>2,583,945</u>	<u>2,236,042</u>	<u>347,903</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(374,114)</u>	<u>(404,131)</u>	<u>35,488</u>	<u>439,619</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>(374,114)</u>	<u>(404,131)</u>	<u>35,488</u>	<u>439,619</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>506,529</u>	<u>506,529</u>
<i>Fund balances - end of year</i>	<u>\$ (374,114)</u>	<u>\$ (404,131)</u>	<u>\$ 542,017</u>	<u>\$ 946,148</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues				
Adjustments to expenditures			54,213	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 89,701</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,959</u>	<u>16,959</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,959</u>	<u>\$ 16,959</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	12,358	12,358	12,358	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,358</u>	<u>12,358</u>	<u>12,358</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	51,692	51,692	12,516	39,176
Support Services:				
Students	-	-	-	-
Instruction	1,898	1,898	226	1,672
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>53,590</u>	<u>53,590</u>	<u>12,742</u>	<u>40,848</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(41,232)</u>	<u>(41,232)</u>	<u>(384)</u>	<u>40,848</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	41,232	41,232	-	(41,232)
<i>Total other financing sources (uses)</i>	<u>41,232</u>	<u>41,232</u>	<u>-</u>	<u>(41,232)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(384)</u>	<u>(384)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>39,761</u>	<u>39,761</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,377</u>	<u>\$ 39,377</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (384)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	53,050	53,050	53,050	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>53,050</u>	<u>53,050</u>	<u>53,050</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	26,525	33,206	32,781	425
Support Services:				
Students	26,525	19,844	20,269	(425)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>53,050</u>	<u>53,050</u>	<u>53,050</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
FEDERAL CHARTER SCHOOL GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	69,887	69,887	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>69,887</u>	<u>69,887</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	25,059	25,059	-
Support Services:				
Students	-	-	-	-
Instruction	-	44,828	44,828	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>69,887</u>	<u>69,887</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	161,429	210,912	206,694	(4,218)
Interest	-	-	-	-
<i>Total revenues</i>	161,429	210,912	206,694	(4,218)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	3,229	3,229	3,229	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	158,200	207,683	207,683	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	161,429	210,912	210,912	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(4,218)	(4,218)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,218)	(4,218)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ (4,218)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,218	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
MICROSOFT SETTLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,363	10,363	805	9,558
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,363</u>	<u>10,363</u>	<u>805</u>	<u>9,558</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,363)</u>	<u>(10,363)</u>	<u>(805)</u>	<u>9,558</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	10,363	10,363	-	(10,363)
<i>Total other financing sources (uses)</i>	<u>10,363</u>	<u>10,363</u>	<u>-</u>	<u>(10,363)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(805)</u>	<u>(805)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,213</u>	<u>10,213</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,408</u>	<u>\$ 9,408</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (805)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
DUAL CREDIT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	200	200	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>200</u>	<u>200</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	200	200	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>200</u>	<u>200</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATE STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
BEGINNING TEACHER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,204	3,203	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,204</u>	<u>3,203</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,204	3,009	195
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,204</u>	<u>3,009</u>	<u>195</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>194</u>	<u>194</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>194</u>	<u>194</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,027</u>	<u>3,027</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,221</u>	<u>\$ 3,221</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 194</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 SCHOOL IMPROVEMENT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	30,000	30,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	30,000	30,000	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
LIBRARY BOOKS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	994	-	994
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>994</u>	<u>-</u>	<u>994</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(994)</u>	<u>-</u>	<u>994</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	994	-	(994)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>994</u>	<u>-</u>	<u>(994)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>994</u>	<u>994</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 994</u>	<u>\$ 994</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PRIVATE DIRECT GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	9,500	7,712	(1,788)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,500</u>	<u>7,712</u>	<u>(1,788)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,500	3,500	-
Support Services:				
Students	-	5,500	5,500	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	500	500	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,500</u>	<u>9,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,788)</u>	<u>(1,788)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,788)</u>	<u>(1,788)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,788)</u>	<u>\$ (1,788)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,788	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	246,039	246,039	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>246,039</u>	<u>246,039</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	246,039	246,039	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>246,039</u>	<u>246,039</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SPECIAL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	86,046	86,046	41,910	(44,136)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>86,046</u>	<u>86,046</u>	<u>41,910</u>	<u>(44,136)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	86,046	86,046	41,910	44,136
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>86,046</u>	<u>86,046</u>	<u>41,910</u>	<u>44,136</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	7,233	-	(7,233)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,233</u>	<u>-</u>	<u>(7,233)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	7,233	7,233	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,233</u>	<u>7,233</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,233)</u>	<u>(7,233)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,233)</u>	<u>(7,233)</u>
<i>Fund balances - beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,233)</u>	<u>\$ (7,233)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,233	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>13,193</u>
Total Assets	<u><u>\$ 13,193</u></u>
LIABILITIES	
Deposits held for others	<u>13,193</u>
Total Liabilities	<u><u>\$ 13,193</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	7,282	73,650	67,739	\$ 13,193
Total assets	<u>\$ 7,282</u>	<u>\$ 73,650</u>	<u>\$ 67,739</u>	<u>\$ 13,193</u>
LIABILITIES				
Deposits held for others	7,282	\$ 73,650	\$ 67,739	\$ 13,193
Total liabilities	<u>\$ 7,282</u>	<u>\$ 73,650</u>	<u>\$ 67,739</u>	<u>\$ 13,193</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 June 30, 2010

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010	Name and Location of Safekeeper
New Mexico Bank & Trust	CUSIP 296628BN9 CPN 3.75% Matures 07/01/2015	\$ 613,479	Commerce Bank of St. Louis
New Mexico Bank & Trust	CUSIP 387766AZ1 CPN 4.25% Matures 09/01/2012	\$ 244,260	Commerce Bank of St. Louis
		<u>\$ 857,739</u>	

STATE OF NEW MEXICO Schedule II
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 DIGITAL ARTS AND TECHNOLOGY ACADEMY
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Bank Account Type	New Mexico Bank & Trust Bank
Checking - (Operating)	\$ 808,010
Checking - (Activity Funds)	\$ 13,120
Checking - (Federal Grants)	\$ 88,853
Petty Cash	\$ 100
Total On Deposit	910,083
Reconciling Items	(209,355)
Reconciled Balance June 30, 2010	\$ 700,728
Less Agency Funds	13,193
Per Exhibit B-1	\$ 687,635

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
DIGITAL ARTS AND TECHNOLOGY ACADEMY
CASH RECONCILIATION
JUNE 30, 2010

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Account 26000
Cash, June 30, 2009	\$ 404,230	\$ 16,959	\$ 39,761	\$ 88,853	\$ -	\$ 10,213
Add:						
2009-10 revenues	2,271,531	-	12,358	122,937	206,694	-
Loans from other funds	-	-	-	-	-	-
Total cash available	<u>2,675,761</u>	<u>16,959</u>	<u>52,119</u>	<u>211,790</u>	<u>206,694</u>	<u>10,213</u>
Less:						
Cash Transfers	-	-	-	-	-	-
Receivables/Payables	7,371	-	-	-	-	-
2009-10 expenditures	(2,249,862)	-	(12,742)	(122,937)	(210,912)	(805)
Loans to other funds	(13,240)	-	-	-	-	-
Cash, June 30, 2010	<u>420,030</u>	<u>16,959</u>	<u>39,377</u>	<u>88,853</u>	<u>(4,218)</u>	<u>9,408</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	108,811	-	-	-	4,218	-
Cash per Books	<u>528,841</u>	<u>16,959</u>	<u>39,377</u>	<u>88,853</u>	<u>-</u>	<u>9,408</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement that closed to fund balance	145,698	-	-	(88,853)	-	-
Modified Accrual Adjustments	42,332	-	-	-	4,218	-
Fund Balance, Modified Accrual Basis	<u>608,060</u>	<u>16,959</u>	<u>39,377</u>	<u>-</u>	<u>-</u>	<u>9,408</u>

State Flowthrough Account 27000	Local or State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improvements SB9 31700	Total
\$ 4,003	\$ -	\$ -	\$ (42,511)	\$ -	\$ 521,508
33,403	7,712	246,039	41,910	-	2,942,584
-	-	-	-	-	-
37,406	7,712	246,039	(601)	-	3,464,092
-	-	-	-	-	-
-	-	-	42,511	-	49,882
(33,209)	(9,500)	(246,039)	(41,910)	(7,233)	(2,935,149)
-	-	-	-	-	(13,240)
4,197	(1,788)	-	-	(7,233)	565,585
-	1,788	-	-	7,233	122,050
4,197	-	-	-	-	687,635
18	-	-	-	-	56,863
(994)	1,788	-	-	7,233	54,577
3,221	-	-	-	-	677,025

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 1 of 2)

	Primary Government	
	<u>Governmental Activities</u>	<u>Component Unit</u>
ASSETS		
Cash and cash equivalents	\$ 384,626	307,811
Receivables (net of allowance for uncollectibles)		
Due from other governments	32,218	-
Other	29,272	1,000
Prepaid expenses	13,733	-
Total current assets	<u>459,849</u>	<u>308,811</u>
Noncurrent assets:		
Capital assets		
Furniture, fixtures and equipment	849,928	3,854,981
Less: accumulated depreciation	<u>(699,948)</u>	<u>(734,781)</u>
	149,980	3,120,200
Investment	-	76,694
Total noncurrent assets	<u>149,980</u>	<u>3,196,894</u>
Total assets	<u>\$ 609,829</u>	<u>\$ 3,505,705</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES AND NET ASSETS		
Accounts payable	\$ -	29,272
Accrued liabilities	91,933	-
Deferred revenue	1,460	-
Funds held for others	-	57,529
Current portion of long-term debt	-	204,000
Current portion of compensated absences	70,381	-
Total current liabilities	163,774	290,801
Noncurrent liabilities:		
Due in more than one year	-	1,888,149
Total noncurrent liabilities	-	1,888,149
Total liabilities	163,774	2,178,950
Invested in capital assets, net of related debt	149,980	1,028,051
Restricted for:		
Other	14,905	-
Unrestricted	281,170	298,704
Total net assets	446,055	1,326,755
Total liabilities and net assets	\$ 609,829	\$ 3,505,705

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
Governmental activities:						
Instruction	\$ 1,865,066	\$ -	\$ 112,971	\$ -	\$ (1,752,095)	
Support services:						
Students	123,357	-	-	-	(123,357)	
Instruction	97,655	-	-	-	(97,655)	
General Administration	265,943	-	-	-	(265,943)	
School Administration	199,488	-	-	-	(199,488)	
Central Services	100,934	-	-	-	(100,934)	
Operation & Maintenance of Plant	277,631	-	-	-	(277,631)	
Operation of Non-Instructional Services	-	-	-	-	-	
Student Transportation	11,843	-	-	-	(11,843)	
Food Services Operations	-	-	-	-	-	
Community Services Operations	-	-	-	-	-	
Facilities, Materials, Supplies & Other Services	288,444	-	-	247,701	(40,743)	
Total governmental activities	<u>\$ 3,230,361</u>	<u>\$ -</u>	<u>\$ 112,971</u>	<u>\$ 247,701</u>	<u>(2,869,689)</u>	
COMPONENT UNIT:						
Foundation	349,629		541,282			\$ 191,653
			General Revenues:			
			State Equalization Guarantee	2,410,873		
			Interest & Investment Earnings	-	1,694	
			Miscellaneous	315,684	-	
				<u>2,726,557</u>	<u>1,694</u>	
			Total general revenues	<u>2,726,557</u>	<u>1,694</u>	
			Change in net assets	(143,132)	193,347	
				<u>589,187</u>	<u>1,133,408</u>	
			Net assets - beginning	<u>589,187</u>	<u>1,133,408</u>	
			Net assets - ending	<u>\$ 446,055</u>	<u>\$ 1,326,755</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	IDEA B Federal Stimulus	SEG Federal Stimulus
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 355,592	\$ 9,633	\$ 1,045	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	26,932
Due from other funds	29,151	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses	-	-	-	13,733	-
<i>Total assets</i>	<u>\$ 384,743</u>	<u>\$ 9,633</u>	<u>\$ 1,045</u>	<u>\$ 13,733</u>	<u>\$ 26,932</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	83,105	-	1,045	-	7,783
Due to other funds	-	-	-	-	22,576
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>83,105</u>	<u>-</u>	<u>1,045</u>	<u>-</u>	<u>30,359</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for prepaid expense			-	13,733	-
Unreserved:					
Designated	161,649	9,922	-	-	-
Undesignated, reported in					
General Fund (deficit)	139,989	(289)	-	-	-
Special Revenue Funds (deficit)			-	-	(3,427)
<i>Total fund balance (deficit)</i>	<u>301,638</u>	<u>9,633</u>	<u>-</u>	<u>13,733</u>	<u>(3,427)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 384,743</u>	<u>\$ 9,633</u>	<u>\$ 1,045</u>	<u>\$ 13,733</u>	<u>\$ 26,932</u>

The accompanying notes are an integral part of these financial statements

<u>A+ for Education</u>	<u>APS Foundation</u>	<u>McCarthy Dressman Education Foundation</u>	<u>Albuquerque Community Foundation</u>	<u>East Mountain HS Foundation</u>	<u>Dual Credit</u>	<u>Beginning Teacher Mentoring Program</u>	<u>2008 Library Funds</u>
\$ -	\$ 3,000	\$ 4,815	\$ 1,460	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	5,500	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 4,815</u>	<u>\$ 1,460</u>	<u>\$ 5,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	1,289	-	-	-
-	-	-	1,460	-	-	-	-
-	-	-	1,460	1,289	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,000	4,815	-	4,211	-	-	-
-	3,000	4,815	-	4,211	-	-	-
<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 4,815</u>	<u>\$ 1,460</u>	<u>\$ 5,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Priv. Dir Grant</u>	<u>Public School Capital Outlay</u>	<u>State Special Capital Outlay</u>	<u>SB 9 Capital Improvements</u>	<u>Total Primary Government</u>
\$ 9,081	\$ -	\$ -	\$ -	\$ 384,626
-	-	1,121	4,165	32,218
-	-	-	-	29,151
23,772	-	-	-	29,272
-	-	-	-	13,733
<u>\$ 32,853</u>	<u>\$ -</u>	<u>\$ 1,121</u>	<u>\$ 4,165</u>	<u>\$ 489,000</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	91,933
-	-	1,121	4,165	29,151
-	-	-	-	1,460
-	-	1,121	4,165	122,544
-	-	-	-	13,733
-	-	-	-	171,571
-	-	-	-	139,700
32,853	-	-	-	41,452
<u>32,853</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>366,456</u>
<u>\$ 32,853</u>	<u>\$ -</u>	<u>\$ 1,121</u>	<u>\$ 4,165</u>	<u>\$ 489,000</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EAST MOUNTAIN HIGH SCHOOL
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

Exhibit B-1
(Page 4 of 4)

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	366,456
Compensated Absences		(70,381)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		149,980
Net Assets-total Governmental Activities	\$	446,055

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EAST MOUNTAIN HIGH SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 1 of 4)

	General	Instructional Support	IDEA-B Entitlement	IDEA B Federal Stimulus	SEG Federal Stimulus
<i>Revenues:</i>					
Local and county sources	\$ 259,982	\$ 262	\$ -	\$ -	\$ -
State sources	2,198,185	13,046	-	-	-
Federal sources	-	-	43,964	63,381	212,688
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,458,167</u>	<u>13,308</u>	<u>43,964</u>	<u>63,381</u>	<u>212,688</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,622,378	19,346	29,887	31,270	89,757
Support Services:					
Students	90,902	-	14,077	18,378	-
Instruction	7,200	480	-	-	88,929
General Administration	265,943	-	-	-	-
School Administration	162,059	-	-	-	37,429
Central Services	100,934	-	-	-	-
Operation & Maintenance of Plant	272,100	-	-	-	-
Student Transportation	11,843	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,533,359</u>	<u>19,826</u>	<u>43,964</u>	<u>49,648</u>	<u>216,115</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(75,192)</u>	<u>(6,518)</u>	<u>-</u>	<u>13,733</u>	<u>(3,427)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(75,192)</u>	<u>(6,518)</u>	<u>-</u>	<u>13,733</u>	<u>(3,427)</u>
<i>Fund balances - beginning of year</i>	<u>376,830</u>	<u>16,151</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ 301,638</u>	<u>\$ 9,633</u>	<u>\$ -</u>	<u>\$ 13,733</u>	<u>\$ (3,427)</u>

The accompanying notes are an integral part of these financial statements

A+ Education	APS Foundation	McCarthy Dressman Education Foundation	Albuquerque Community Foundation	East Mountain HS Foundation	Dual Credit	Beginning Teacher Mentoring Program	2008 Library Funds
\$ -	\$ 6,000	\$ 10,000	\$ 3,540	5,500	\$ -	\$ -	\$ -
-	-	-	-	-	3,344	2,136	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	6,000	10,000	3,540	5,500	3,344	2,136	-
2,782	4,500	8,292	3,540	2,188	3,344	2,136	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,046
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,782	4,500	8,292	3,540	2,188	3,344	2,136	1,046
(2,782)	1,500	1,708	-	3,312	-	-	(1,046)
-	-	-	-	899	-	-	-
-	-	-	-	899	-	-	-
(2,782)	1,500	1,708	-	4,211	-	-	(1,046)
2,782	1,500	3,107	-	-	-	-	1,046
\$ -	\$ 3,000	\$ 4,815	\$ -	\$ 4,211	\$ -	\$ -	\$ -

Priv. Dir. Grant	Public School Capital Outlay	State Special Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ 17,500	\$ -	\$ -	\$ -	\$ 302,784
-	242,415	1,121	4,165	2,464,412
-	-	-	-	320,033
-	-	-	-	-
17,500	242,415	1,121	4,165	3,087,229
29,554	-	-	-	1,848,974
-	-	-	-	123,357
-	-	-	-	97,655
-	-	-	-	265,943
-	-	-	-	199,488
-	-	-	-	100,934
-	-	-	-	272,100
-	-	-	-	11,843
-	-	-	-	-
-	-	-	-	-
-	242,415	1,121	4,165	247,701
29,554	242,415	1,121	4,165	3,167,995
(12,054)	-	-	-	(80,766)
(899)	-	-	-	-
(899)	-	-	-	-
(12,953)	-	-	-	(80,766)
45,806	-	-	-	447,222
\$ 32,853	\$ -	\$ -	\$ -	\$ 366,456

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EAST MOUNTAIN HIGH SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (80,766)
Compensated Absences	(13,325)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(49,041)
Capital Outlays	-
Excess of capital outlay over depreciation expense	<u>(49,041)</u>
Change in Net Assets of governmental activities:	<u>\$ (143,132)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL

Exhibit C-1

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 237,000	\$ 237,000	\$ 259,982	\$ 22,982
State sources	2,292,481	2,198,185	2,198,185	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,529,481</u>	<u>2,435,185</u>	<u>2,458,167</u>	<u>22,982</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,493,828	1,726,735	1,559,913	166,822
Support Services:				
Students	104,939	101,812	90,902	10,910
Instruction	77,284	7,208	7,200	8
General Administration	258,402	284,402	265,943	18,459
School Administration	201,529	171,529	162,059	9,470
Central Services	100,549	111,219	100,934	10,285
Operation & Maintenance of Plant	465,464	337,464	272,100	65,364
Student Transportation	20,231	20,231	11,843	8,388
Other Support Services	28,905	28,905	-	28,905
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Non-operating revenue	-	-	-	-
<i>Total expenditures</i>	<u>2,751,131</u>	<u>2,789,505</u>	<u>2,470,894</u>	<u>318,611</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(221,650)</u>	<u>(354,320)</u>	<u>(12,727)</u>	<u>341,593</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	221,650	354,320	-	(354,320)
<i>Total other financing sources (uses)</i>	<u>221,650</u>	<u>354,320</u>	<u>-</u>	<u>(354,320)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,727)</u>	<u>(12,727)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>397,470</u>	<u>397,470</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 384,743</u>	<u>\$ 384,743</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(62,465)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (75,192)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 262	\$ 262
State sources	13,000	13,000	13,046	46
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,000</u>	<u>13,000</u>	<u>13,308</u>	<u>308</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	27,298	28,612	19,346	9,266
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	539	480	59
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>27,298</u>	<u>29,151</u>	<u>19,826</u>	<u>9,325</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,298)</u>	<u>(16,151)</u>	<u>(6,518)</u>	<u>9,633</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	14,298	16,151	-	(16,151)
<i>Total other financing sources (uses)</i>	<u>14,298</u>	<u>16,151</u>	<u>-</u>	<u>(16,151)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,518)</u>	<u>(6,518)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,151</u>	<u>16,151</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,633</u>	<u>\$ 9,633</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (6,518)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	48,339	48,339	61,119	12,780
Interest	-	-	-	-
<i>Total revenues</i>	<u>48,339</u>	<u>48,339</u>	<u>61,119</u>	<u>12,780</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	33,039	33,039	28,842	4,197
<i>Support Services:</i>				
Students	15,300	15,300	14,077	1,223
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>48,339</u>	<u>48,339</u>	<u>42,919</u>	<u>5,420</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,200</u>	<u>18,200</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>18,200</u>	<u>18,200</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,155)</u>	<u>(17,155)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,045</u>	<u>\$ 1,045</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			(17,155)	
Adjustments to expenditures			(1,045)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	63,721	63,381	(340)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>63,721</u>	<u>63,381</u>	<u>(340)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	45,194	45,003	191
<i>Support Services:</i>				
Students	-	18,527	18,378	149
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>63,721</u>	<u>63,381</u>	<u>340</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			13,733	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 13,733</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	171,262	216,115	185,756	(30,359)
Interest	-	-	-	-
<i>Total revenues</i>	<u>171,262</u>	<u>216,115</u>	<u>185,756</u>	<u>(30,359)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	159,962	89,757	81,974	7,783
<i>Support Services:</i>				
Students	300	-	-	-
Instruction	4,000	88,929	88,929	-
General Administration	7,000	-	-	-
School Administration	-	37,429	37,429	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>171,262</u>	<u>216,115</u>	<u>208,332</u>	<u>7,783</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,576)</u>	<u>(22,576)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,576)</u>	<u>(22,576)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,576)</u>	<u>\$ (22,576)</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			26,932	
Adjustments to expenditures			(7,783)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,427)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
A PLUS FOR EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,782	2,782	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,782</u>	<u>2,782</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,782)</u>	<u>(2,782)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	2,782	-	(2,782)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,782</u>	<u>-</u>	<u>(2,782)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,782)</u>	<u>(2,782)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,782</u>	<u>2,782</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (2,782)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
APS FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 6,000	\$ 6,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,500	4,500	3,000
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,500</u>	<u>4,500</u>	<u>3,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,500)</u>	<u>1,500</u>	<u>3,000</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	1,500	-	(1,500)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,500</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
McCARTHY DRESSMAN EDUCATION FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 10,000	\$ 10,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	13,107	8,292	4,815
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,107</u>	<u>8,292</u>	<u>4,815</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,107)</u>	<u>1,708</u>	<u>4,815</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	3,107	-	(3,107)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,107</u>	<u>-</u>	<u>(3,107)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,708</u>	<u>1,708</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,107</u>	<u>3,107</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,815</u>	<u>\$ 4,815</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,708</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
ALBUQUERQUE COMMUNITY FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	\$ 5,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	3,540	1,460
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>3,540</u>	<u>1,460</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,460</u>	<u>1,460</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,460</u>	<u>1,460</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,460</u>	<u>\$ 1,460</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			(1,460)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
EAST MOUNTAIN HS FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 9,500	\$ 899	\$ (8,601)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,500</u>	<u>899</u>	<u>(8,601)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,399	2,188	8,211
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,399</u>	<u>2,188</u>	<u>8,211</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(899)</u>	<u>(1,289)</u>	<u>(390)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	899	-	(899)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>899</u>	<u>-</u>	<u>(899)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,289)</u>	<u>(1,289)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,289)</u>	<u>\$ (1,289)</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			5,500	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 4,211</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
DUAL CREDIT

Exhibit C-11

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	6,500	3,344	(3,156)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,500</u>	<u>3,344</u>	<u>(3,156)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,500	3,344	3,156
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,500</u>	<u>3,344</u>	<u>3,156</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 2,136	\$ 2,136	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,136</u>	<u>2,136</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,136	2,136	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,136</u>	<u>2,136</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	1,046	1,046	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,046</u>	<u>1,046</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,046)</u>	<u>(1,046)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	1,046	-	(1,046)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,046</u>	<u>-</u>	<u>(1,046)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,046)</u>	<u>(1,046)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,046</u>	<u>1,046</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,046)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
PRIVATE DIR GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 18,400	\$ 35,900	\$ 35,900	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,400</u>	<u>35,900</u>	<u>35,900</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	18,400	36,400	29,554	6,846
<i>Support Services:</i>				
Students	-	3,000	-	3,000
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>18,400</u>	<u>39,400</u>	<u>29,554</u>	<u>9,846</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,500)</u>	<u>6,346</u>	<u>9,846</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	3,500	-	(3,500)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>(3,500)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,346</u>	<u>6,346</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,735</u>	<u>2,735</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,081</u>	<u>\$ 9,081</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			(19,299)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (12,953)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	242,415	242,415	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>242,415</u>	<u>242,415</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	242,415	242,415	-
<i>Total expenditures</i>	<u>-</u>	<u>242,415</u>	<u>242,415</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
STATE SPECIAL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	81,826	81,826
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>81,826</u>	<u>81,826</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	1,121	1,121	-
<i>Total expenditures</i>	<u>-</u>	<u>1,121</u>	<u>1,121</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,121)</u>	<u>80,705</u>	<u>81,826</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	1,121	-	(1,121)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,121</u>	<u>-</u>	<u>(1,121)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>80,705</u>	<u>80,705</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>(81,826)</u>	<u>(81,826)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,121)</u>	<u>\$ (1,121)</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			(80,705)	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
SB 9 CAPITAL IMPROVEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-17

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	4,165	(4,165)
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>4,165</u>	<u>(4,165)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,165)</u>	<u>(4,165)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,165)</u>	<u>(4,165)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,165)</u>	<u>\$ (4,165)</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			4,165	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 23,948
Receivables	5,367
Total Assets	<u><u>\$ 29,315</u></u>
 LIABILITIES	
Deposits held for others	<u>29,315</u>
Total Liabilities	<u><u>\$ 29,315</u></u>

The accompanying notes are an integral part if these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 19,119	\$ 47,098	\$ 42,269	\$ 23,948
Receivables	\$ 11,768	5,367	\$ 11,768	\$ 5,367
Total assets	<u>\$ 30,887</u>	<u>\$ 52,465</u>	<u>\$ 54,037</u>	<u>\$ 29,315</u>
LIABILITIES				
Deposits held for others	\$ 30,887	\$ 52,465	\$ 54,037	\$ 29,315
Total liabilities	<u>\$ 30,887</u>	<u>\$ 52,465</u>	<u>\$ 54,037</u>	<u>\$ 29,315</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Name and Location of Safekeeper</u>
Bank of the West	FHLMC #785972 (44), 3.138% Matures 10/01/27	\$ 45,557	Bank of the West California
	FNMA #653928 (24), 2.72% Matures 11/01/32	\$ 36,870	
	FHLMC #E01216 (14), 5.50% Matures 10/01/17	\$ 70,546	
	STHWT Southern Sandoval N M A, 3.9% Matures 8/01/19	\$ 55,679	
	STHWT Southern Sandoval N M A, 3.80% 8/1/2017	\$ 105,323	
	FHLLMC #865411(44), 4.649% 7/1/2023	\$ 27,357	
		<u>\$ 341,332</u>	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2010

Schedule II

Bank Account Type	Bank of the West
Checking - Payroll Account	\$ 163,528
Checking-Operational	\$ 241,732
	405,260
Total On Deposit	405,260
Reconciling Items	(20,634)
Reconciled Balance June 30, 2010	\$ 384,626
 Agency Funds	
Checking-Booster Club	8,037
Checking-Student Council	7,087
Checking- SPSO Account	9,181
Total On Deposit	24,305
Reconciling Items	(357)
Reconciled Balance June 30, 2010	\$ 23,948

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EAST MOUNTAIN HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Student Activity Account 23000	Federal Projects Account 24000	Federal Stimulus Account 25000	Local Grants Account 26000
Cash, June 30, 2009	\$ 354,320	\$ 16,151	\$ 19,119	\$ -		\$ 7,389
Add:						
2009-10 revenues	2,458,158	13,308	58,865	124,501	185,756	21,899
Loans from other funds	-	-	-	-		
Total cash available	2,812,478	29,459	77,984	124,501	185,756	29,288
Less:						
Cash Transfers	-	-	-	-	-	-
Receivables/Payables	6,521	-	-	1,045	7,783	-
2009-10 expenditures	(2,533,350)	(19,826)	(54,036)	(107,347)	(216,115)	(21,302)
Loans to other funds	99,093	-	-	(17,154)	-	-
Cash, June 30, 2010	<u>384,742</u>	<u>9,633</u>	<u>23,948</u>	<u>1,045</u>	<u>(22,576)</u>	<u>7,986</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	\$ (29,150)	-	-	\$ -	22,576	\$ 1,289
Cash per Books	<u>355,592</u>	<u>9,633</u>	<u>23,948</u>	<u>1,045</u>	<u>-</u>	<u>9,275</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	(83,104)	-	5,367	9,261	22,576	4,040
Fund Balance, Modified Accrual Basis	<u>301,638</u>	<u>9,633</u>	<u>29,315</u>	<u>10,306</u>	<u>-</u>	<u>12,026</u>

The accompanying notes are an integral part of these financial statements

State Flowthrough Account 27000	Local & State Grants 29000	Lease Assist. Capital Outlay 31200	Public School Capital Outlay 31400	Capital Improvement SB 9 31700	Total
\$ 1,159	\$ 2,735		\$ (55,948)		\$ 344,925
5,480	35,900	242,415	81,826		3,228,108
			55,948		55,948
6,639	38,635	242,415	81,826	-	3,628,981
-	-	-	-	-	-
-	-	-	-	-	15,349
(6,526)	(29,554)	(242,415)	(1,120)	(4,165)	(3,235,756)
(113)	-	-	(81,826)	-	-
-	9,081	-	(1,120)	(4,165)	408,574
\$ -	\$ -	\$ -	\$ 1,120	\$ 4,165	\$ -
-	9,081	-	-	-	408,574
			Less Activity Funds Per Exhibit B-1		23,948
					384,626
-	23,772	-	1,120	4,165	(12,803)
-	32,853	-	-	-	395,771
			Less Activity Funds Per Exhibit B-1		29,315
					366,456

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 640,457
Receivables, net	
Due from other governments	32,963
Other	669,247
Total current assets	1,342,667
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	70,049
Building and Building Improvements	80,855
Less: accumulated depreciation	(134,734)
Total noncurrent assets	16,170
Total assets	\$ 1,358,837
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 27,453
Accrued liabilities	769,717
Due to other government	9,698
Deferred revenue	6,211
Total current liabilities	813,079
Total liabilities	813,079
Invested in capital assets, net of related debt	16,170
Unrestricted	529,588
Total net assets	545,758
Total liabilities and net assets	\$ 1,358,837

The accompanying notes are an integral part of these financial statements
M-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	2,113,683	\$ -	\$ 636,007	\$ -	\$ (1,477,676)
Support services:					
Students	638,274	-	-	-	(638,274)
Instruction	178,835	-	-	-	(178,835)
General Administration	20,434	-	-	-	(20,434)
School Administration	351,200	-	-	-	(351,200)
Central Services	206,816	-	-	-	(206,816)
Operation & Maintenance of Plant	1,391,923	-	-	-	(1,391,923)
Student Transportation	-	-	-	-	-
Food Services Operations	263,322	9,996	279,720	-	26,394
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	-	-	-	427,579	427,579
Total governmental activities	\$ 5,164,487	\$ 9,996	\$ 915,727	\$ 427,579	(3,811,185)

General Revenues:

State Equalization Guarantee	3,823,417
Miscellaneous	586,528
Total general revenues	4,409,945
Change in net assets	598,760
Net assets - beginning	(53,002)
Net assets - ending	<u>\$ 545,758</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General	Pupil Transportation	Instructional Materials	Food Services	Title I	IDEA B Entitlement
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 478,355	\$ 529	\$ 82,934	\$ 32,323	\$ -	\$ 10,218
Accounts receivable						
Due from other governments	-	-	-	-	4,915	-
Due from other funds	18,575	-	-	-	-	-
Other	669,247	-	-	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 1,166,177</u>	<u>\$ 529</u>	<u>\$ 82,934</u>	<u>\$ 32,323</u>	<u>\$ 4,915</u>	<u>\$ 10,218</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ -	\$ -	\$ -	\$ 27,453	\$ -	\$ -
Accrued expenses	720,758	-	-	-	3,466	10,218
Due to other government	-	-	4,164	-	-	-
Due to other funds	-	-	-	-	1,449	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>720,758</u>	<u>-</u>	<u>4,164</u>	<u>27,453</u>	<u>4,915</u>	<u>10,218</u>
<i>Fund balances</i>						
Fund Balance:						
Reserved:						
Unreserved:						
Designated	-	-	83,627	7,216	-	-
Undesignated, reported in						
General Fund (deficit)	445,419	529	(4,857)	-	-	-
Special Revenue Funds (deficit)	-	-	-	(2,346)	-	-
Capital Projects Funds	-	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>445,419</u>	<u>529</u>	<u>78,770</u>	<u>4,870</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,166,177</u>	<u>\$ 529</u>	<u>\$ 82,934</u>	<u>\$ 32,323</u>	<u>\$ 4,915</u>	<u>\$ 10,218</u>

The accompanying notes are an integral part of these financial statements

Federal Charter Planning	Teacher/Principal Training	Title I School Improvement	Title I Federal Stimulus	IDEA B Federal Stimulus	Professional Development	SEG Federal Stimulus
\$ 1,644	\$ -	\$ 2,885	\$ 11,485	\$ 9,938	\$ -	\$ -
-	25,468	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 1,644</u>	<u>\$ 25,468</u>	<u>\$ 2,885</u>	<u>\$ 11,485</u>	<u>\$ 9,938</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	10,922	2,885	11,485	9,938	-	-
1,644	-	-	-	-	-	-
-	14,546	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,644</u>	<u>25,468</u>	<u>2,885</u>	<u>11,485</u>	<u>9,938</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 1,644</u>	<u>\$ 25,468</u>	<u>\$ 2,885</u>	<u>\$ 11,485</u>	<u>\$ 9,938</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Walton Foundation</u>	<u>Beginning Teacher</u>	<u>Libraries SB 301</u>	<u>2008 Library Fund</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ 6,211	\$ 3,935	\$ -	\$ -	\$ -	\$ 640,457
-	-	2,580	-	-	32,963
-	-	-	-	-	18,575
-	-	-	-	-	669,247
-	-	-	-	-	-
<u>\$ 6,211</u>	<u>\$ 3,935</u>	<u>\$ 2,580</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,361,242</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,453
-	45	-	-	-	769,717
-	3,890	-	-	-	9,698
-	-	2,580	-	-	18,575
<u>6,211</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,211</u>
<u>6,211</u>	<u>3,935</u>	<u>2,580</u>	<u>-</u>	<u>-</u>	<u>831,654</u>
-	-	-	-	-	90,843
-	-	-	-	-	441,091
-	-	-	-	-	(2,346)
-	-	-	-	-	-
-	-	-	-	-	529,588
<u>\$ 6,211</u>	<u>\$ 3,935</u>	<u>\$ 2,580</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,361,242</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 529,588
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>16,170</u>
Net Assets-total Governmental Activities	<u>\$ 545,758</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 1 of 4)

	General	Pupil Transportation	Instructional Materials	Food Services	Title I	IDEA-B Entitlement
<i>Revenues:</i>						
Local and county sources	\$ 557,952	\$ -	\$ -	\$ 9,996	\$ -	\$ -
State sources	3,486,113	-	18,924	-	-	-
Federal sources	-	-	-	279,720	212,352	136,552
Interest	28,577	-	-	-	-	-
<i>Total revenues</i>	<u>4,072,642</u>	<u>-</u>	<u>18,924</u>	<u>289,716</u>	<u>212,352</u>	<u>136,552</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,884,881	-	36,585	-	12,292	-
<i>Support Services:</i>						
Students	312,447	-	-	-	86,445	136,552
Instruction	72,738	-	-	-	33,138	-
General Administration	4,641	-	-	-	-	-
School Administration	263,751	-	-	-	80,477	-
Central Services	146,781	-	-	-	-	-
Operation & Maintenance of Plant	803,152	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	263,322	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>3,488,391</u>	<u>-</u>	<u>36,585</u>	<u>263,322</u>	<u>212,352</u>	<u>136,552</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>584,251</u>	<u>-</u>	<u>(17,661)</u>	<u>26,394</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	3,738	-	-	-	(3,712)	-
<i>Total other financing sources (uses)</i>	<u>3,738</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,712)</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>587,989</u>	<u>-</u>	<u>(17,661)</u>	<u>26,394</u>	<u>(3,712)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(142,570)</u>	<u>529</u>	<u>96,431</u>	<u>(21,524)</u>	<u>3,712</u>	<u>-</u>
<i>Fund balances deficit - end of year</i>	<u>\$ 445,419</u>	<u>\$ 529</u>	<u>\$ 78,770</u>	<u>\$ 4,870</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Federal Charter Planning	Teacher/Principal Training	Title I School Improvement	Title I Federal Stimulus	IDEA-B Federal Stimulus	Professional Development	SEG Federal Stimulus
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	25,468	40,000	104,817	89,496	-	337,305
-	-	-	-	-	-	-
-	25,468	40,000	104,817	89,496	-	337,305
1,644	-	25,000	76,326	-	-	84,403
-	-	-	4,818	89,496	-	8,516
-	25,468	15,000	23,673	-	34	1,948
-	-	-	-	-	-	15,793
-	-	-	-	-	-	6,168
-	-	-	-	-	-	60,035
-	-	-	-	-	-	160,442
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,644	25,468	40,000	104,817	89,496	34	337,305
(1,644)	-	-	-	-	(34)	-
-	769	-	-	-	-	-
-	769	-	-	-	-	-
(1,644)	769	-	-	-	(34)	-
1,644	(769)	-	-	-	34	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Walton Foundation	Beginning Teacher	Libraries SB 301	2008 Library Funds	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 567,948
-	2,516	4,025	1,857	427,579	3,941,014
-	-	-	-	-	1,225,710
-	-	-	-	-	28,577
-	2,516	4,025	1,857	427,579	5,763,249
-	-	-	-	-	2,121,131
-	-	-	-	-	638,274
-	2,516	362	1,857	-	176,734
-	-	-	-	-	20,434
-	-	-	-	-	350,396
-	-	-	-	-	206,816
-	-	-	-	427,579	1,391,173
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	263,322
-	-	-	-	-	-
-	2,516	362	1,857	427,579	5,168,280
-	-	3,663	-	-	594,969
-	(795)	-	-	-	-
-	(795)	-	-	-	-
-	(795)	3,663	-	-	594,969
-	795	(3,663)	-	-	(65,381)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 529,588

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY

Exhibit B-2
 (Page 4 of 4)

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010**

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 594,969
Change in Compensated Absences	15,531
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(11,740)
Capital Outlays	-
Excess of capital outlay over depreciation expense	<u>(11,740)</u>
Change in Net Assets of governmental activities:	<u>\$ 598,760</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY

Exhibit C-1

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 127,080	\$ 127,080
State sources	3,701,485	3,486,113	3,486,113	-
Federal sources	-	-	-	-
Interest	-	-	23,998	23,998
<i>Total revenues</i>	<u>3,701,485</u>	<u>3,486,113</u>	<u>3,637,191</u>	<u>151,078</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,020,437	1,911,162	1,910,990	172
Support Services:				
Students	363,510	336,744	327,910	8,834
Instruction	32,204	72,867	73,868	(1,001)
General Administration	0	13,275	6,266	7,009
School Administration	317,489	281,713	279,393	2,320
Central Services	158,843	159,051	155,111	3,940
Operation & Maintenance of Plant	904,034	806,333	822,833	(16,500)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,796,517</u>	<u>3,581,145</u>	<u>3,576,371</u>	<u>4,774</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(95,032)</u>	<u>(95,032)</u>	<u>60,820</u>	<u>155,852</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	3,738	3,738
Designated cash	95,032	95,032	-	(95,032)
<i>Total other financing sources (uses)</i>	<u>95,032</u>	<u>95,032</u>	<u>3,738</u>	<u>(91,294)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>64,558</u>	<u>64,558</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>67,269</u>	<u>67,269</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,827</u>	<u>\$ 131,827</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			435,451	
Adjustments to expenditures			87,980	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 587,989</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>529</u>	<u>529</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 529</u>	<u>\$ 529</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	23,090	23,090	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,090</u>	<u>23,090</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	118,782	36,587	82,195
Support Services:				
Students	-	-	-	-
Instruction	-	739	-	739
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>119,521</u>	<u>36,587</u>	<u>82,934</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(96,431)</u>	<u>(13,497)</u>	<u>82,934</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	96,431	-	(96,431)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>96,431</u>	<u>-</u>	<u>(96,431)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,497)</u>	<u>(13,497)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>96,431</u>	<u>96,431</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,934</u>	<u>\$ 82,934</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,164)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-(4,164)</u>	<u>\$ (17,661)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY

Exhibit C-4

FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 18,000	\$ 18,000	\$ 9,996	\$ (8,004)
State sources	-	-	-	-
Federal sources	332,000	332,000	279,720	(52,280)
Interest	-	-	-	-
<i>Total revenues</i>	<u>350,000</u>	<u>350,000</u>	<u>289,716</u>	<u>(60,284)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	391,414	391,414	264,609	126,805
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>391,414</u>	<u>391,414</u>	<u>264,609</u>	<u>126,805</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(41,414)</u>	<u>(41,414)</u>	<u>25,107</u>	<u>66,521</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	41,414	41,414	-	(41,414)
<i>Total other financing sources (uses)</i>	<u>41,414</u>	<u>41,414</u>	<u>-</u>	<u>(41,414)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>25,107</u>	<u>25,107</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,216</u>	<u>7,216</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,323</u>	<u>\$ 32,323</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			1,287	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 26,394</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY

Exhibit C-5

TITLE I
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	212,353	212,353	235,050	22,697
Interest	-	-	-	-
<i>Total revenues</i>	<u>212,353</u>	<u>212,353</u>	<u>235,050</u>	<u>22,697</u>
<i>Expenditures:</i>				
Current:				
Instruction	52,594	12,292	12,292	-
Support Services:				
Students	118,355	86,445	86,445	-
Instruction	41,404	33,138	33,138	-
General Administration	-	-	-	-
School Administration	-	80,478	80,477	1
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>212,353</u>	<u>212,353</u>	<u>212,352</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>22,698</u>	<u>22,698</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(3,712)	(3,712)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(3,712)</u>	<u>(3,712)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>18,986</u>	<u>18,986</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,332)</u>	<u>(13,332)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,654</u>	<u>\$ 5,654</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(22,698)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,712)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	136,553	136,553	136,552	(1)
Interest	-	-	-	-
<i>Total revenues</i>	<u>136,553</u>	<u>136,553</u>	<u>136,552</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	136,553	136,553	136,552	1
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>136,553</u>	<u>136,553</u>	<u>136,552</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
FEDERAL CHARTER SCHOOL PLANNING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,644</u>	<u>1,644</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,644</u>	<u>\$ 1,644</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(1,644)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,644)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	25,468	-	(25,468)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,468</u>	<u>-</u>	<u>(25,468)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	25,468	14,546	10,922
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	(769)
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,468</u>	<u>14,546</u>	<u>10,153</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,546)</u>	<u>(14,546)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	769	769
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>769</u>	<u>769</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,777)</u>	<u>(13,777)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(769)</u>	<u>(769)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,546)</u>	<u>\$ (14,546)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			14,546	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 769</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TITLE I SCHOOL IMPROVEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	40,000	40,000	-
Interest	-	-	-	-
<i>Total revenues</i>	-	40,000	40,000	-
<i>Expenditures:</i>				
Current:				
Instruction	-	25,000	22,115	2,885
Support Services:				
Students	-	-	-	-
Instruction	-	15,000	15,000	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	40,000	37,115	2,885
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	2,885	2,885
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	2,885	2,885
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,885	\$ 2,885
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(2,885)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	104,817	130,120	104,817	(25,303)
Interest	-	-	-	-
<i>Total revenues</i>	<u>104,817</u>	<u>130,120</u>	<u>104,817</u>	<u>(25,303)</u>
<i>Expenditures:</i>				
Current:				
Instruction	69,217	100,855	64,841	36,014
Support Services:				
Students	-	5,481	4,818	663
Instruction	35,600	23,784	23,673	111
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>104,817</u>	<u>130,120</u>	<u>93,332</u>	<u>36,788</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,485</u>	<u>11,485</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,485</u>	<u>11,485</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,485</u>	<u>\$ 11,485</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(11,485)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	89,496	180,885	91,389
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>89,496</u>	<u>180,885</u>	<u>91,389</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	89,496	79,558	9,938
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>89,496</u>	<u>79,558</u>	<u>9,938</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>101,327</u>	<u>101,327</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>101,327</u>	<u>101,327</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(91,389)</u>	<u>(91,389)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,938</u>	<u>\$ 9,938</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(91,389)	
Adjustments to expenditures			(9,938)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
PROFESSIONAL DEVELOPMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	34	34	34	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	34
Interest	-	-	-	-
<i>Total expenditures</i>	<u>34</u>	<u>34</u>	<u>34</u>	<u>34</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(34)</u>	<u>(34)</u>	<u>(34)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	34	34	-	(34)
<i>Total other financing sources (uses)</i>	<u>34</u>	<u>34</u>	<u>-</u>	<u>(34)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(34)</u>	<u>(34)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>34</u>	<u>34</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-\$ (34)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	270,270	337,305	337,305	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>270,270</u>	<u>337,305</u>	<u>337,305</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	121,602	84,403	84,403	-
Support Services:				
Students	10,500	8,518	8,518	-
Instruction	-	1,947	1,947	-
General Administration	27,905	15,793	15,793	-
School Administration	1,000	6,168	6,168	-
Central Services	50,268	60,035	60,035	-
Operation & Maintenance of Plant	58,995	160,441	160,441	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>270,270</u>	<u>337,305</u>	<u>337,305</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
WALTON FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	6,211	6,211	-	6,211
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,211</u>	<u>6,211</u>	<u>-</u>	<u>6,211</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,211)</u>	<u>(6,211)</u>	<u>-</u>	<u>6,211</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	6,211	6,211	-	(6,211)
<i>Total other financing sources (uses)</i>	<u>6,211</u>	<u>6,211</u>	<u>-</u>	<u>(6,211)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,211</u>	<u>6,211</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,211</u>	<u>\$ 6,211</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	6,406	6,406	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,406</u>	<u>6,406</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	6,406	2,471	3,935
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,406</u>	<u>2,471</u>	<u>3,935</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,935</u>	<u>3,935</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(795)	(795)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(795)</u>	<u>(795)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,140</u>	<u>3,140</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>795</u>	<u>795</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,935</u>	<u>\$ 3,935</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(3,935)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (795)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
LIBRARIES SB 301

Exhibit C-16

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,580	1,445	(1,135)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,580</u>	<u>1,445</u>	<u>(1,135)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,580	1,397	1,183
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,580</u>	<u>1,397</u>	<u>1,183</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>48</u>	<u>48</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>48</u>	<u>48</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,628)</u>	<u>(2,628)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,580)</u>	<u>\$ (2,580)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,615	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,663</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
2008 LIBRARY BOOK FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-17

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,857	1,857	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,857	1,857	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	1,857	1,857	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	1,857	1,857	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-18

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	427,579	427,579	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	427,579	427,579	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	427,579	427,579	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	427,579	427,579	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>2,929</u>
Total Assets	<u><u>\$ 2,929</u></u>
LIABILITIES	
Deposits held for others	<u>2,929</u>
Total Liabilities	<u><u>\$ 2,929</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ 3,981	29,812	30,864	\$ 2,929
Total assets	\$ 3,981	\$ 29,812	\$ 30,864	\$ 2,929
LIABILITIES				
Deposits held for others	\$ 3,981	\$ 29,812	\$ 30,864	\$ 2,929
Total liabilities	\$ 3,981	\$ 29,812	\$ 30,864	\$ 2,929

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>
Bank of the West	CUSIP 31400JUR8 FNMA CPN 2.59% Matures 03/01/2033	\$ 276,653
	CUSIP 31346AFQ3 FHLMC CPN 3.11% Matures 03/01/2010	\$ 58,105
	CUSIP 31293PEQ4 FHLMC CPN 6.5% Matures 04/01/2029	\$ 130,554
	CUSIP 3128GQ2G5 FHLMC CPN 6% Matures 02/01/2017	\$ 16,719
	CUSIP 38375AMG6 GNMA CPN 3.25% Matures 03/16/2023	\$ 98,540
		<u>\$ 580,571</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	Bank of the West
Checking - Operational Account	\$ 683,389
Checking-Student Activity fund	<u>5,789</u>
Total On Deposit	689,178
Reconciling Items	<u>(45,792)</u>
Reconciled Balance June 30, 2010	<u><u>\$ 643,386</u></u>
Less Activity Funds	<u>(2,929)</u>
Per Schedule A-1	\$ 640,457

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Pupil Transportaion 13000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Projects Account 25000
Cash, June 30, 2009	\$ 304,377	\$ 529	\$ 96,431	\$ 7,216	\$ (105,216)	\$ 34
Add:						
2009-10 revenues	3,718,763	-	23,090	289,716	697,304	337,304
Loans from other funds	-	-	-	-	-	-
Total cash available	4,023,140	529	119,521	296,932	592,088	337,338
Less:						
Bank/Treasurer Adj						
2008-09 expenditures	(3,576,369)	-	(36,587)	(264,609)	(608,685)	(337,338)
Receivables/Payables	45,921	-	-	-	40,215	-
Loans to other funds	-	-	-	-	-	-
Cash, June 30, 2010	<u>492,692</u>	<u>529</u>	<u>82,934</u>	<u>32,323</u>	<u>23,618</u>	<u>-</u>
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(14,337)	-	-	-	12,552	-
Cash per books	<u>478,355</u>	<u>529</u>	<u>82,934</u>	<u>32,323</u>	<u>36,170</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement that closed to fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Modified Accrual Adjustments	(47,273)	-	(4,164)	(27,453)	16,598	-
Fund Balance, Modified Accrual Basis	<u>445,419</u>	<u>529</u>	<u>78,770</u>	<u>4,870</u>	<u>-</u>	<u>-</u>

Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Special School Capital Outlay 31400	Total
\$ 6,211	\$ (1,833)	\$ -	\$ (823)	\$ 306,926
-	8,264	427,579	823	5,502,843
-	-	-	-	-
6,211	6,431	427,579	-	5,809,769
-	(5,770)	(427,579)	-	(5,256,937)
-	45	-	-	86,181
-	-	-	-	-
6,211	706	-	-	639,013
-	3,229	-	-	1,444
6,211	3,935	-	-	\$ 640,457
\$ -	\$ -	\$ -	\$ -	-
(6,211)	(4,327)	-	-	(72,830)
-	-	-	-	529,588

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	69,875
Receivables (net of allowance for uncollectibles)	
Due from other governments	83,490
Total current assets	153,365
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	99,512
Less: accumulated depreciation	(32,038)
Total noncurrent assets	67,474
Total assets	\$ 220,839
LIABILITIES AND NET ASSETS	
Accounts payable	14,103
Accrued Liabilities	25,894
Due to grantor	4,418
Current portion of compensated absences	61,854
Total current liabilities	106,269
Total liabilities	106,269
Invested in capital assets, net of related debt	67,474
Unrestricted	47,096
Total net assets	114,570
Total liabilities and net assets	\$ 220,839

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	1,637,678	-	13,961	-	\$ (1,623,717)
Support services:					
Students	295,741	-	-	-	(295,741)
Instruction	6,336	-	10,000	-	3,664
General Administration	353,883	-	-	-	(353,883)
School Administration	138,146	-	-	-	(138,146)
Central Services	160,442	-	-	-	(160,442)
Operation & Maintenance of Plant	20,480	-	-	-	(20,480)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	173,024	-	-	167,450	(5,574)
Total governmental activities	2,785,730	-	23,961	167,450	(2,594,319)
General Revenues:					
State Equalization Guarantee					2,055,949
Miscellaneous					-
Total general revenues					2,055,949
Change in net assets					(538,370)
Net assets - beginning					652,940
Net assets - ending					\$ 114,570

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 3)

	General Fund	Instructional Materials	IDEA B	SEG Federal Stimulus
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	-	24,251	-	40,576
Accounts receivable				
Due from other governments	-	-	41,627	-
Due from other funds	-	91,807	-	-
Inventory	-	-	-	-
<i>Total assets</i>	-	116,058	41,627	40,576
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	14,103	-	-	-
Accrued expenses	25,894	-	-	-
Due to grantor	-	-	-	-
Due to other funds	2,743	-	41,627	-
<i>Total liabilities</i>	42,740	-	41,627	-
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Unreserved:				
Designated	10,000	-	-	-
Undesignated, reported in				
General Fund (deficit)	(52,740)	116,058	-	-
Special Revenue Funds (deficit)	-	-	-	40,576
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	(42,740)	116,058	-	40,576
<i>Total liabilities and fund balance</i>	\$ -	\$ 116,058	\$ 41,627	\$ 40,576

The accompanying notes are an integral part of these financial statements

A+ for Energy	Beginning Teacher Mentoring	2008 Library Funds	Priv. Dir Grant	Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
4,418	-	150	480	-	-	\$ 69,875
-	-	-	-	41,863	-	83,490
-	-	-	-	-	-	91,807
-	-	-	-	-	-	-
<u>4,418</u>	<u>-</u>	<u>150</u>	<u>480</u>	<u>41,863</u>	<u>-</u>	<u>245,172</u>
-	-	-	-	-	-	\$ 14,103
-	-	-	-	-	-	25,894
4,418	-	-	-	-	-	4,418
-	-	-	-	41,863	5,574	91,807
<u>4,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,863</u>	<u>5,574</u>	<u>136,222</u>
-	-	-	-	-	-	10,000
-	-	-	-	-	-	63,318
-	-	150	480	-	(5,574)	\$ 35,632
-	-	-	-	-	-	-
-	-	150	480	-	(5,574)	108,950
<u>\$ 4,418</u>	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ 480</u>	<u>\$ 41,863</u>	<u>\$ -</u>	<u>\$ 245,172</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 108,950
Compensated absences	(61,854)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>67,474</u>
Net Assets-total Governmental Activities	<u>\$ 114,570</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 3)

	General Fund	Instructional Materials	IDEA B	SEG Federal Stimulus
<i>Revenues:</i>				
Local and county sources	-	-	-	-
State sources	1,973,522	12,893	-	-
Federal sources	-	-	-	82,427
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,973,522</u>	<u>12,893</u>	<u>-</u>	<u>82,427</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,568,822	43,687	-	-
Support Services				
Students	295,742	-	-	-
Instruction	3,250	-	-	-
General Administration	310,119	-	-	16,031
School Administration	138,146	-	-	-
Central Services	159,767	-	-	-
Operation & Maintenance of Plant	19,495	-	-	25,820
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,495,341</u>	<u>43,687</u>	<u>-</u>	<u>41,851</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(521,819)</u>	<u>(30,794)</u>	<u>-</u>	<u>40,576</u>
<i>Other financing sources (uses):</i>				
Operating transfers	4,012	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,012</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(517,807)</u>	<u>(30,794)</u>	<u>-</u>	<u>40,576</u>
<i>Fund balances - beginning of year</i>	<u>475,067</u>	<u>146,852</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (42,740)</u>	<u>\$ 116,058</u>	<u>\$ -</u>	<u>\$ 40,576</u>

The accompanying notes are an integral part of these financial statements

A+ for Energy	Beginning Teacher Mentoring	2008 Library Funds	Priv. Dir Grant	Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
10,000	-	-	-	-	-	\$ 10,000
-	1,068	-	-	167,450	-	2,154,933
-	-	-	-	-	-	82,427
-	-	-	-	-	-	-
<u>10,000</u>	<u>1,068</u>	<u>-</u>	<u>-</u>	<u>167,450</u>	<u>-</u>	<u>2,247,360</u>
10,000	1,068	-	1,020	-	-	1,624,597
-	-	-	-	-	-	295,742
-	-	616	-	-	-	3,866
-	-	-	-	-	-	326,150
-	-	-	-	-	-	138,146
-	-	-	-	-	-	159,767
-	-	-	-	-	-	45,315
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	167,450	5,574	173,024
-	-	-	-	-	-	-
<u>10,000</u>	<u>1,068</u>	<u>616</u>	<u>1,020</u>	<u>167,450</u>	<u>5,574</u>	<u>2,766,607</u>
-	-	(616)	(1,020)	-	(5,574)	(519,247)
-	(4,012)	-	-	-	-	-
-	(4,012)	-	-	-	-	-
-	(4,012)	(616)	(1,020)	-	(5,574)	(519,247)
-	4,012	766	1,500	-	-	628,197
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ 480</u>	<u>\$ -</u>	<u>\$ (5,574)</u>	<u>\$ 108,950</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (519,247)
Change in compensated absences	(19,456)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(17,940)
Capital Outlays	<u>18,273</u>
Change in Net Assets-total Governmental Activities	<u>\$ (538,370)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	1,986,646	1,972,844	1,973,522	678
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,986,646</u>	<u>1,972,844</u>	<u>1,973,522</u>	<u>678</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,233,027	1,319,225	1,542,680	(223,455)
Support Services				
Students	367,316	267,316	295,742	(28,426)
Instruction	3,700	3,700	3,250	450
General Administration	220,468	245,568	304,974	(59,406)
School Administration	194,346	194,346	138,146	56,200
Central Services	181,021	160,921	151,057	9,864
Operation & Maintenance of Plant	98,655	93,655	19,495	74,160
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	10,000	10,000	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,308,533</u>	<u>2,294,731</u>	<u>2,455,344</u>	<u>(170,613)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(321,887)</u>	<u>(321,887)</u>	<u>(481,822)</u>	<u>(159,935)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	4,012	4,012
Designated cash	321,887	321,887	-	(321,887)
<i>Total other financing sources (uses)</i>	<u>321,887</u>	<u>321,887</u>	<u>4,012</u>	<u>(317,875)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(477,810)</u>	<u>(477,810)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>402,008</u>	<u>402,008</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (75,802)</u>	<u>\$ (75,802)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			39,997	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (517,807)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	9,523	9,523	12,893	3,370
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,523</u>	<u>9,523</u>	<u>12,893</u>	<u>3,370</u>
<i>Expenditures:</i>				
Current:				
Instruction	9,523	9,523	43,687	(34,164)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,523</u>	<u>9,523</u>	<u>43,687</u>	<u>(34,164)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,794)</u>	<u>(30,794)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,794)</u>	<u>(30,794)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>146,852</u>	<u>146,852</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,058</u>	<u>\$ 116,058</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (30,794)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
IDEA B
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 SEG FEDERAL STIMULUS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	139,507	188,039	82,427	(105,612)
Interest	-	-	-	-
<i>Total revenues</i>	<u>139,507</u>	<u>188,039</u>	<u>82,427</u>	<u>(105,612)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	15,000	15,000	16,031	(1,031)
Central Services	-	-	-	-
Operation & Maintenance of Plant	124,507	173,039	25,820	147,219
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>139,507</u>	<u>188,039</u>	<u>41,851</u>	<u>146,188</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>40,576</u>	<u>40,576</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>40,576</u>	<u>40,576</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,576</u>	<u>\$ 40,576</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 40,576</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
A+ FOR ENERGY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	10,000	\$ 10,000
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	10,000	10,000
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	5,582	(5,582)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	5,582	(5,582)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,418	4,418
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,418	4,418
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,418	\$ 4,418
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			4,418	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	1,068	1,068
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	1,068	1,068
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	1,068	(1,068)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	1,068	(1,068)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(4,012)	(4,012)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(4,012)	(4,012)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,012)	(4,012)
<i>Fund balances - beginning of year</i>	-	-	4,012	4,012
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			4,012	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	766	766	-	(766)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>766</u>	<u>766</u>	<u>-</u>	<u>(766)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	766	766	616	150
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>766</u>	<u>766</u>	<u>616</u>	<u>150</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(616)</u>	<u>(616)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(616)</u>	<u>(616)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>766</u>	<u>766</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ 150</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			766	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 150</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PRIVATE DIR. GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	1,020	(1,020)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>1,020</u>	<u>(1,020)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,020)</u>	<u>(1,020)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,020)</u>	<u>(1,020)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 480</u>	<u>\$ 480</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,020)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	<u>Budgeted Amounts</u>		Actual	Variance
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	167,450	169,337	1,887
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>167,450</u>	<u>169,337</u>	<u>1,887</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	167,450	167,450	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>167,450</u>	<u>167,450</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,887</u>	<u>1,887</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,887</u>	<u>1,887</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(43,750)</u>	<u>(43,750)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,863)</u>	<u>\$ (41,863)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,887)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	5,574	(5,574)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>5,574</u>	<u>(5,574)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,574)</u>	<u>(5,574)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,574)</u>	<u>(5,574)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,574)</u>	<u>\$ (5,574)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,574)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 GORDON BERNELL CHARTER SCHOOL
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 June 30, 2010

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010	Name and Location of Safekeeper
Wells Fargo Bank	31409AF53 FNCL 6% Matures 02/01/2036	\$ 141,309	Wells Fargo, CA
		<u>\$ 141,309</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - General Account	\$ 111,829
Total On Deposit	111,829
Reconciling Items	(41,954)
Reconciled Balance June 30, 2010	<u>\$ 69,875</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

	Operational Fund 11000	Inst Materials Fund 14000	Federal Flow- Through Fund 24000	Federal Direct Fund 25000	Local Grants Fund 26000
Cash, June 30, 2009	\$ 206,549	\$ 146,909	\$ -	\$ -	\$ -
Add:					
2009-10 revenues	2,153,537	13,659	178,790	82,427	-
Warrants Voided	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	2,360,086	160,568	178,790	82,427	-
Less:					
2009-10 expenditures	(2,370,773)	(30,736)	(42,585)	(55,302)	(2,126)
Receivables/Payables	417,585	(13,008)	(231,116)	(51,126)	-
Loans to other funds	(123,208)	-	94,911	24,001	2,126
Cash, June 30, 2010	<u>283,690</u>	<u>116,824</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Reconciliation to GAAP Basis:					
Audit reclassifications to cash	226,389	(92,573)	726	-	(3,456)
Unlocated Difference	(510,079)	-	(726)	40,576	7,874
Cash per books	<u>-</u>	<u>24,251</u>	<u>-</u>	<u>40,576</u>	<u>4,418</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-
Modified Accrual Adjustments	183,649	(766)	726	-	(7,874)
Prior period adjustments	-	-	-	-	-
Unlocated Difference	(510,079)	-	(726)	40,576	7,874
Fund Balance, Modified Accrual Basis	<u>(42,740)</u>	<u>116,058</u>	<u>-</u>	<u>40,576</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

Schedule III

State Flow- Through Fund 27000	Local or State Fund 29000	Public School Capital Outlay 31200	Capital Improv SB9 31700	Total
\$ 4,012	\$ 1,500	\$ -	\$ -	\$ 358,970
1,068	-	-	-	2,429,481
-	-	-	-	-
-	-	-	-	-
5,080	1,500	-	-	2,788,451
(1,917)	-	(167,450)	(5,574)	(2,676,463)
(4,012)	-	123,700	-	242,023
849	-	43,750	5,574	48,003
-	1,500	-	-	402,014
(3,014)	(1,020)	(1,887)	5,574	130,739
3,164	-	1,887	(5,574)	(462,878)
150	480	-	-	69,875
-	-	-	-	-
(3,014)	(1,020)	(1,887)	-	169,814
-	-	-	-	-
3,164	-	1,887	(5,574)	(462,878)
150	480	-	(5,574)	108,950

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

		Primary Government
		<u>Governmental</u>
		<u>Activities</u>
ASSETS		
Cash and cash equivalents	\$	618,889
Prepaid Expenses		53,718
Receivables (net of allowance for uncollectibles)		
Due from other governments		<u>635,698</u>
Total current assets		<u><u>1,308,305</u></u>
Noncurrent assets:		
Capital assets		
Building and building improvements		5,020
Vehicles		10,000
Furniture, fixtures and equipment		347,875
Less: accumulated depreciation		<u>(126,098)</u>
Total noncurrent assets		<u><u>236,797</u></u>
Total assets	\$	<u><u>1,545,102</u></u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$	26,324
Accrued liabilities		278,683
Due to other government		4,684
Total current liabilities		<u>309,691</u>
Total liabilities		<u>309,691</u>
Invested in capital assets, net of related debt		236,797
Unrestricted		<u>998,614</u>
Total net assets		<u>1,235,411</u>
Total liabilities and net assets	\$	<u><u>1,545,102</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,810,698	\$ -	\$ 881,526	\$ -	\$ (929,172)
Support services:					
Students	1,313,959	-	-	-	(1,313,959)
Instruction	8,323	-	-	-	(8,323)
General Administration	10,458	-	-	-	(10,458)
School Administration	115,954	-	-	-	(115,954)
Central Services	484,823	-	-	-	(484,823)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	155,060	-	141,328	-	(13,732)
Community Services Operations	-	-	-	-	-
Unallocated depreciation	17,045	-	-	-	(17,045)
Facilities, Materials, Supplies & Other	302,987	-	-	164,147	(138,840)
Total governmental activities	\$ 4,219,307	\$ -	\$ 1,022,854	\$ 164,147	(3,032,306)
			General Revenues:		
					2,775,459
					-
					258,511
					<u>3,033,970</u>
					1,664
					<u>1,233,747</u>
					<u>\$ 1,235,411</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General	Instructional Support	Food Services	Title I	IDEA B Entitlement
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 563,472	\$ 52,733	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	49,359	126,227	215,942
Due from other funds	546,643	-	-	-	-
Other	-	-	-	-	-
Prepaid Expenses	53,718	-	-	-	-
<i>Total assets</i>	<u>\$ 1,163,833</u>	<u>\$ 52,733</u>	<u>\$ 49,359</u>	<u>\$ 126,227</u>	<u>\$ 215,942</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ 26,211	\$ -	\$ -	\$ 113	\$ -
Accrued expenses	237,392	-	-	11,537	-
Due to other funds	-	-	3,708	114,577	215,942
Due to other government	-	-	-	-	-
<i>Total liabilities</i>	<u>263,603</u>	<u>-</u>	<u>3,708</u>	<u>126,227</u>	<u>215,942</u>
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	470,346	-	-	-	-
Undesignated, reported in					
General Fund	429,884	52,733	-	-	-
Special Revenue Funds	-	-	45,651	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>900,230</u>	<u>52,733</u>	<u>45,651</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance (deficit)</i>	<u>\$ 1,163,833</u>	<u>\$ 52,733</u>	<u>\$ 49,359</u>	<u>\$ 126,227</u>	<u>\$ 215,942</u>

The accompanying notes are an integral part of these financial statements

<u>Teacher/Principal Training</u>	<u>Title I Federal Stimulus</u>	<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>PNM Foundation</u>	<u>Dual Credit</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8,858	-	158,275	32,151	-	505
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 8,858</u>	<u>\$ -</u>	<u>\$ 158,275</u>	<u>\$ 32,151</u>	<u>\$ -</u>	<u>\$ 505</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	29,754	-	-
8,858	-	158,275	2,397	-	505
-	-	-	-	-	-
<u>8,858</u>	<u>-</u>	<u>158,275</u>	<u>32,151</u>	<u>-</u>	<u>505</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 8,858</u>	<u>\$ -</u>	<u>\$ 158,275</u>	<u>\$ 32,151</u>	<u>\$ -</u>	<u>\$ 505</u>

<u>2008 Library GO Bonds</u>	<u>Family & Youth Resources</u>	<u>2008 Library Funds</u>	<u>Private Dir Grant</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ 684	\$ 2,000	\$ -	\$ 618,889
3,345	-	-	-	41,036	635,698
-	-	-	-	-	546,643
-	-	-	-	-	-
-	-	-	-	-	53,718
<u>\$ 3,345</u>	<u>\$ -</u>	<u>\$ 684</u>	<u>\$ 2,000</u>	<u>\$ 41,036</u>	<u>\$ 1,854,948</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,324
-	-	-	-	-	278,683
3,345	-	-	-	39,036	546,643
-	-	684	2,000	2,000	4,684
<u>3,345</u>	<u>-</u>	<u>684</u>	<u>2,000</u>	<u>41,036</u>	<u>856,334</u>
-	-	-	-	-	-
-	-	-	-	-	470,346
-	-	-	-	-	482,617
-	-	-	-	-	45,651
-	-	-	-	-	-
-	-	-	-	-	998,614
<u>\$ 3,345</u>	<u>\$ -</u>	<u>\$ 684</u>	<u>\$ 2,000</u>	<u>\$ 41,036</u>	<u>\$ 1,854,948</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances (deficit) - total governmental funds	\$ 998,614
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>236,797</u>
Net Assets-total Governmental Activities	<u><u>\$ 1,235,411</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Instructional Support	Food Services	Title I	IDEA B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 22,276	\$ -	\$ 1,323	\$ -	\$ -
State sources	2,757,480	17,766	-	-	-
Federal sources	464,382	-	141,328	99,605	118,438
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>3,244,138</u>	<u>17,766</u>	<u>142,651</u>	<u>99,605</u>	<u>118,438</u>
<i>Expenditures:</i>					
Current:					
Instruction	1,452,352	-	-	99,605	-
Support Services:					
Students	1,017,946	-	-	-	118,438
Instruction	8,323	-	-	-	-
General Administration	10,458	-	-	-	-
School Administration	115,954	-	-	-	-
Central Services	484,823	-	-	-	-
Operation & Maintenance of Plant	317,863	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	58,060	-	97,000	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>3,465,779</u>	<u>-</u>	<u>97,000</u>	<u>99,605</u>	<u>118,438</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(221,641)</u>	<u>17,766</u>	<u>45,651</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(221,641)</u>	<u>17,766</u>	<u>45,651</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>1,121,871</u>	<u>34,967</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 900,230</u>	<u>\$ 52,733</u>	<u>\$ 45,651</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Teacher/Principal Training	Title I Federal Stimulus	IDEA B Federal Stimulus	SEG Federal Stimulus	PNM Foundation	Dual Credit
\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -
-	-	-	-	-	505
-	39,569	158,275	212,322	-	-
-	-	-	-	-	-
<u>-</u>	<u>39,569</u>	<u>158,275</u>	<u>212,322</u>	<u>1,000</u>	<u>505</u>
-	39,569	-	212,322	1,000	505
-	-	158,275	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>39,569</u>	<u>158,275</u>	<u>212,322</u>	<u>1,000</u>	<u>505</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2008 Library GO Bonds	Family & Youth Resource	2008 Library Funds	Private Dir Grant	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,599
3,345	19,210	-	-	164,147	2,962,453
-	-	-	-	-	1,233,919
-	-	-	-	-	-
<u>3,345</u>	<u>19,210</u>	<u>-</u>	<u>-</u>	<u>164,147</u>	<u>4,220,971</u>
3,345	-	-	2,000	-	1,810,698
-	19,210	-	-	-	1,313,869
-	-	-	-	-	8,323
-	-	-	-	-	10,458
-	-	-	-	-	115,954
-	-	-	-	-	484,823
-	-	-	-	164,147	482,010
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	155,060
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,345</u>	<u>19,210</u>	<u>-</u>	<u>2,000</u>	<u>164,147</u>	<u>4,381,195</u>
-	-	-	(2,000)	-	(160,224)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(2,000)	-	(160,224)
-	-	-	2,000	-	1,158,838
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 998,614</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA

Exhibit B-2
 (Page 4 of 4)

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010**

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (160,224)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(20,365)
Capital outlays	182,253
Excess of capital outlay over depreciation expense	<u>161,888</u>
Change in Net Assets of governmental activities:	<u><u>\$ 1,664</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GENERAL FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 12,000	\$ 12,000	\$ 4,297	\$ (7,703)
State sources	2,710,984	2,816,753	2,775,459	(41,294)
Federal sources	-	-	464,382	464,382
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,722,984</u>	<u>2,828,753</u>	<u>3,244,138</u>	<u>415,385</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,388,779	1,388,779	1,350,853	37,926
Support Services:				
Students	761,179	761,179	1,192,380	(431,201)
Instruction	39,720	39,720	8,323	31,397
General Administration	19,009	79,823	10,458	69,365
School Administration	122,930	122,930	107,005	15,925
Central Services	509,997	509,997	466,763	43,234
Operation & Maintenance of Plant	204,937	249,892	287,914	(38,022)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	58,060	(58,060)
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,046,551</u>	<u>3,152,320</u>	<u>3,481,756</u>	<u>(329,436)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(323,567)</u>	<u>(323,567)</u>	<u>(237,618)</u>	<u>85,949</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	323,567	323,567	-	(323,567)
<i>Total other financing sources (uses)</i>	<u>323,567</u>	<u>323,567</u>	<u>-</u>	<u>(323,567)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(237,618)</u>	<u>(237,618)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,347,733</u>	<u>1,347,733</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,110,115</u>	<u>\$ 1,110,115</u>
<i>Reconciliation to GAAP Basis:</i>				213,558
Adjustments to revenues			-	
Adjustments to expenditures			15,977	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (221,641)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	41,732	41,732
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	41,732	41,732
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	41,732	41,732
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	41,732	41,732
<i>Fund balances - beginning of year</i>	-	-	11,001	11,001
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 52,733	\$ 52,733
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(23,966)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 17,766	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	97,000	108,969	11,969
Interest	-	-	-	-
<i>Total revenues</i>	-	97,000	108,969	11,969
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	97,000	97,000	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	97,000	97,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	11,969	11,969
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	11,969	11,969
<i>Fund balances - beginning of year (restated)</i>	-	-	(15,677)	(15,677)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,708)	\$ (3,708)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			33,682	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 45,651	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA

Exhibit C-4

TITLE I
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	80,005	99,605	38,449	(61,156)
Interest	-	-	-	-
<i>Total revenues</i>	<u>80,005</u>	<u>99,605</u>	<u>38,449</u>	<u>(61,156)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	80,005	99,605	87,955	11,650
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>80,005</u>	<u>99,605</u>	<u>87,955</u>	<u>11,650</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(49,506)</u>	<u>(49,506)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(49,506)</u>	<u>(49,506)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(65,071)</u>	<u>(65,071)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (114,577)</u>	<u>\$ (114,577)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			45,414	
Adjustments to expenditures			4,092	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	118,438	118,438	49,588	(68,850)
Interest	-	-	-	-
<i>Total revenues</i>	<u>118,438</u>	<u>118,438</u>	<u>49,588</u>	<u>(68,850)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	118,438	118,438	118,438	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>118,438</u>	<u>118,438</u>	<u>118,438</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(68,850)</u>	<u>(68,850)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(68,850)</u>	<u>(68,850)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(147,092)</u>	<u>(147,092)</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (215,942)</u>	<u>\$ (215,942)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			68,850	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,542	-	(1,542)
Interest	-	-	-	-
<i>Total revenues</i>	-	1,542	-	(1,542)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,542	-	1,542
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,542	-	1,542
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	(8,858)	(8,858)
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (8,858)	\$ (8,858)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	39,569	39,569	-
Interest	-	-	-	-
<i>Total revenues</i>	-	39,569	39,569	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	39,569	39,569	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	39,569	39,569	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	158,275	-	(158,275)
Interest	-	-	-	-
<i>Total revenues</i>	-	158,275	-	(158,275)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	158,275	158,275	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	158,275	158,275	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(158,275)	(158,275)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(158,275)	(158,275)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (158,275)	\$ (158,275)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			158,275	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	209,068	272,540	180,171	(92,369)
Interest	-	-	-	-
<i>Total revenues</i>	<u>209,068</u>	<u>272,540</u>	<u>180,171</u>	<u>(92,369)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	209,068	272,540	182,568	89,972
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>209,068</u>	<u>272,540</u>	<u>182,568</u>	<u>89,972</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,397)</u>	<u>(2,397)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,397)</u>	<u>(2,397)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,397)</u>	<u>\$ (2,397)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,397	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PNM FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,000	\$ 1,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,000	1,000	-
<i>Expenditures:</i>				
Current:				
Instruction	-	1,000	1,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,000	1,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
DUAL CREDIT

Exhibit C-11

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,500	-	(2,500)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,500	-	(2,500)
<i>Expenditures:</i>				
Current:				
Instruction	-	2,500	505	1,995
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,500	505	1,995
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(505)	(505)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(505)	(505)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (505)	\$ (505)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			505	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
2008 GO LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,346	-	(3,346)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,346	-	(3,346)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,346	3,345	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,346	3,345	1
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,345)	(3,345)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(3,345)	(3,345)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (3,345)	\$ (3,345)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,345	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
FAMILY & YOUTH RESOURCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	19,210	19,210	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	19,210	19,210	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	19,210	19,210	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	19,210	19,210	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	684	684
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	684	684
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	684	684
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	684	684
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ 684	\$ 684
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(684)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PRIVATE DIR GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,000	-	(2,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,000	-	(2,000)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,000	-	2,000
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,000	-	2,000
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year (restat)</i>	-	-	2,000	2,000
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ 2,000	\$ 2,000
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	164,147	157,476	(6,671)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>164,147</u>	<u>157,476</u>	<u>(6,671)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	164,147	164,147	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>164,147</u>	<u>164,147</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,671)</u>	<u>(6,671)</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,671)</u>	<u>(6,671)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(36,365)</u>	<u>(36,365)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (43,036)</u>	<u>\$ (43,036)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,671	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	3,052
Total Assets	<u>\$ 3,052</u>
LIABILITIES	
Deposits held for others	3,052
Total Liabilities	<u>\$ 3,052</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2010

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 8,902	1,628	7,478	\$ 3,052
Total assets	<u>\$ 8,902</u>	<u>\$ 1,628</u>	<u>\$ 7,478</u>	<u>\$ 3,052</u>
LIABILITIES				
Deposits held for others	\$ 8,902	\$ 1,628	\$ 7,478	\$ 3,052
Total liabilities	<u>\$ 8,902</u>	<u>\$ 1,628</u>	<u>\$ 7,478</u>	<u>\$ 3,052</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
La Academia de Esperanza
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo Bank,	CUSIP 31410FSJ5 CPN 6% Matures 12/01/2038	49,056	Wells Fargo Bank Northwest, NA
	CUSIP 31410V6P0 CPN 6% Matures 2/01/2037	135,428	
	CUSIP 31416H5Z4 CPN 5% Matures 01/01/2039	<u>434,997</u>	
		<u>\$ 619,481</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA ACADEMIA DE ESPERANZA
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	
Checking - Operational Account	\$ 617,397
Checking-Student Activity Funds	\$ 3,052
Checking - Payroll Account	<u>\$ 10,429</u>
 Total On Deposit	 630,878
 Reconciling Items	 <u>(8,937)</u>
 Reconciled Balance June 30, 2010	 <u><u>\$ 621,941</u></u>
 Less Agency Funds	 3,052
 Total per Exhibit B-1	 <u><u>\$ 618,889</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Food Services Account 21000	Non-Instruct. Fund 23000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2009	\$ 1,021,349	\$ 20,840	\$ -	\$ 8,878 **	\$ -	\$ -
Add:						
2009-10 revenues	2,779,757	42,416	108,969	1,628	127,606 *	180,171
Prior year warrants voided	-	-	-	-	-	-
Loans from other funds	(351,063)	-	15,677	-	221,021	-
Total cash available	3,450,043	63,256	124,646	10,506	348,627	180,171
Less:						
Bank/Treasurer Adj	-	-	-	-	-	-
Receivables/Payables	238,362	-	(15,677)	-	(206,261)	39,114
2009-10 expenditures	(2,913,688) *	-	(97,000)	(7,454)	(415,887) *	(221,682) *
Loans to other funds	-	-	-	-	-	-
Cash, June 30, 2010	774,717 *	63,256	11,969	3,052	(273,521)	(2,397)
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(262,631)	(10,523)	(11,969)	-	273,521	2,397
Unallocated Difference	51,386	-	-	-	-	-
Cash per books	563,472	52,733	-	3,052	-	-
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	74,127	(10,523)	33,682	-	273,521	2,397
Unallocated Difference	51,386	-	-	-	-	-
Fund Balance, Modified Accrual Basis	\$ 900,230	\$ 52,733	\$ 45,651	\$ 3,052	\$ -	\$ -

*Amounts did not agree to the general ledger.

**Amount does not agree to the prior year financial statements.

Local Grants Account 26000	State Flow-through Fund 27000	Local Grants Fund 29000	Public School Capital Outlay 31200	Total
\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 1,055,067
1,000	19,210	-	157,476	3,418,233
-	-	-	-	-
-	80,000	-	34,365	-
1,000	99,210	2,000	193,841	4,473,300
-	-	-	-	-
-	(80,000)	-	(34,365)	(58,827)
(1,000)	(23,060)	-	(164,147)	(3,843,918)
-	-	-	4,671	4,671
-	(3,850)	2,000	-	575,226
-	4,534	-	-	(4,671)
-	-	-	-	51,386
-	684	2,000	-	\$ 621,941
				Less Activity Funds
				3,052
				Total per Exhibit B-1
				\$ 618,889
-	3,850	(2,000)	-	375,054
-	-	-	-	51,386
\$ -	\$ -	\$ -	\$ -	\$ 1,001,666
				Less Activity Fund
				\$ 3,052
				Total per Exhibit B-1
				\$ 998,614

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 103,079
Receivables (net of allowance for uncollectibles)	
Due from other governments	23,658
Other	-
Total current assets	126,737
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	37,959
Building and Building Improvements	2,083,446
Less: accumulated depreciation	(239,279)
Total noncurrent assets	1,882,126
Total assets	\$ 2,008,863
LIABILITIES AND NET ASSETS	
Accounts payable	\$ -
Accrued liabilities	36,290
Due to other governments	7,264
Total current liabilities	43,554
Total liabilities	43,554
Invested in capital assets, net of related debt	1,882,126
Unrestricted	83,183
Total net assets	1,965,309
Total liabilities and net assets	\$ 2,008,863

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	875,767	\$ 76,764	\$ 141,657	\$ -	\$ (657,346)
Support services:					
Students	214,363	-	-	-	(214,363)
Instruction	3,417	-	-	-	(3,417)
General Administration	10,866	-	-	-	(10,866)
School Administration	179,265	-	-	-	(179,265)
Central Services	96,381	-	-	-	(96,381)
Operation & Maintenance of Plant	175,050	-	-	-	(175,050)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	69,806	729	68,252	-	(825)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	98,316	-	-	148,227	49,911
Total governmental activities	<u>\$ 1,723,231</u>	<u>\$ 77,493</u>	<u>\$ 209,909</u>	<u>\$ 148,227</u>	<u>(1,287,602)</u>
			General Revenues:		
			State Guarantee		1,301,388
			Interest & Investment Earnings		-
			Other financing uses		-
			Miscellaneous		14,549
			Total general revenues		<u>1,315,937</u>
			Change in net assets		28,335
			Net assets (deficit) - beginning		<u>1,936,974</u>
			Net assets - ending		<u>\$ 1,965,309</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 58,132	\$ 36,539	\$ -	\$ 1,216	\$ 1,138
Accounts receivable					
Due from other governments	-	-	-	2,259	-
Due from other funds	23,658	-	-	-	-
Other	-	-	-	-	-
<i>Total assets</i>	<u>\$ 81,790</u>	<u>\$ 36,539</u>	<u>\$ -</u>	<u>\$ 3,475</u>	<u>\$ 1,138</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	36,290	-	-	-	-
Due to other funds	-	-	-	2,259	-
Due to other governments	-	-	-	1,216	1,138
<i>Total liabilities</i>	<u>36,290</u>	<u>-</u>	<u>-</u>	<u>3,475</u>	<u>1,138</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for encumbrances		23,363			-
Unreserved:					
Designated	10,129	-	-	-	-
Undesignated, reported in					
General Fund	35,371	13,176	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>45,500</u>	<u>36,539</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 81,790</u>	<u>\$ 36,539</u>	<u>\$ -</u>	<u>\$ 3,475</u>	<u>\$ 1,138</u>

The accompanying notes are an integral part of these financial statements

<u>Title III Rehabilitation Act of 1973</u>	<u>Teacher/Principal Training</u>	<u>Title I Federal Stimulus</u>	<u>Child Nutrition Federal Stimulus</u>	<u>Medicaid</u>	<u>SEG Federal Stimulus</u>	<u>EMSI</u>	<u>GO Student Library Fund Laws of 2008</u>
\$ 909	\$ -	\$ -	\$ -	\$ 1,144	\$ -	\$ 37	\$ -
6,734	-	2,887	-	3,705	-	2,920	3,140
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 7,643</u>	<u>\$ -</u>	<u>\$ 2,887</u>	<u>\$ -</u>	<u>\$ 4,849</u>	<u>\$ -</u>	<u>\$ 2,957</u>	<u>\$ 3,140</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
6,734	-	2,887	-	3,705	-	2,920	3,140
909	-	-	-	-	-	37	-
<u>7,643</u>	<u>-</u>	<u>2,887</u>	<u>-</u>	<u>3,705</u>	<u>-</u>	<u>2,957</u>	<u>3,140</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,144	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,144	-	-	-
<u>\$ 7,643</u>	<u>\$ -</u>	<u>\$ 2,887</u>	<u>\$ -</u>	<u>\$ 4,849</u>	<u>\$ -</u>	<u>\$ 2,957</u>	<u>\$ 3,140</u>

The accompanying notes are an integral part of these financial statements

<u>Beginning Teacher Mentoring</u>	<u>Pre-K</u>	<u>2008 Library Funds</u>	<u>Public School Capital Outlay</u>	<u>Special Capital Outlay</u>	<u>SB 9 Capital Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ 3,458	\$ 277	\$ 229	\$ -	\$ -	\$ 103,079
-	-	-	-	-	2,013	23,658
-	-	-	-	-	-	23,658
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 3,458</u>	<u>\$ 277</u>	<u>\$ 229</u>	<u>\$ -</u>	<u>\$ 2,013</u>	<u>\$ 150,395</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	36,290
-	-	-	-	-	2,013	23,658
-	3,458	277	229	-	-	7,264
<u>-</u>	<u>3,458</u>	<u>277</u>	<u>229</u>	<u>-</u>	<u>2,013</u>	<u>67,212</u>
-	-	-	-	-	-	23,363
-	-	-	-	-	-	10,129
-	-	-	-	-	-	48,547
-	-	-	-	-	-	1,144
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,183</u>
<u>\$ -</u>	<u>\$ 3,458</u>	<u>\$ 277</u>	<u>\$ 229</u>	<u>\$ -</u>	<u>\$ 2,013</u>	<u>\$ 150,395</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

Exhibit B-1
(Page 4 of 4)

LA PROMESA
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 83,183
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>1,882,126</u>
Net Assets-total Governmental Activities	<u><u>\$ 1,965,309</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

Exhibit B-2
 (Page 1 of 4)

LA PROMESA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	General	Instructional Support	Food Services	Title I	IDEA-B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 7,060	\$ -	\$ 732	\$ -	\$ -
State sources	1,186,579	17,190	-	-	-
Federal sources	-	-	68,249	20,183	4,711
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,193,639</u>	<u>17,190</u>	<u>68,981</u>	<u>20,183</u>	<u>4,711</u>
<i>Expenditures:</i>					
Current:					
Instruction	591,420	18,944	-	19,714	4,711
Support Services:					
Students	187,910	-	-	469	-
Instruction	-	-	-	-	-
General Administration	10,866	-	-	-	-
School Administration	166,598	-	-	-	-
Central Services	96,381	-	-	-	-
Operation & Maintenance of Plant	197,222	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	68,981	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>1,250,397</u>	<u>18,944</u>	<u>68,981</u>	<u>20,183</u>	<u>4,711</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(56,758)</u>	<u>(1,754)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(56,758)</u>	<u>(1,754)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>102,258</u>	<u>38,293</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 45,500</u>	<u>\$ 36,539</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Title III Rehabilitation Act of 1973	Teacher/Principal Training	Title I Federal Stimulus	Child Nutrition Federal Stimulus	Medicaid	SEG Federal Stimulus	EMSI	GO Student Library Fund Laws of 2008
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,490	\$ -
-	-	-	-	-	-	-	3,140
11,516	3,557	15,547	12,389	8,861	114,809	-	-
-	-	-	-	-	-	-	-
11,516	3,557	15,547	12,389	8,861	114,809	7,490	3,140
11,516	3,557	15,252	-	-	114,809	-	-
-	-	295	-	10,000	-	7,490	-
-	-	-	-	-	-	-	3,140
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	12,389	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,516	3,557	15,547	12,389	10,000	114,809	7,490	3,140
-	-	-	-	(1,139)	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	(1,139)	-	-	-
-	-	-	-	2,283	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 1,144	\$ -	\$ -	\$ -

Beginning Teacher Mentoring	Pre-K	2008 Library Fund	Public School Capital Outlay	Special Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	15,282
3,203	116,110	-	-	148,227	2,013	1,476,462
-	-	-	-	-	-	259,822
-	-	-	-	-	-	-
3,203	116,110	-	-	148,227	2,013	1,751,566
3,203	96,381	-	-	-	-	879,507
-	7,062	-	-	-	-	213,226
-	-	277	-	-	-	3,417
-	-	-	-	-	-	10,866
-	12,667	-	-	-	-	179,265
-	-	-	-	-	-	96,381
-	-	-	-	-	-	197,222
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	81,370
-	-	-	-	148,227	2,013	150,240
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,203	116,110	277	-	148,227	2,013	1,811,494
-	-	(277)	-	-	-	(59,928)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(277)	-	-	-	(59,928)
-	-	277	-	-	-	143,111
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,183

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

Exhibit B-2
(Page 4 of 4)

LA PROMESA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (59,928)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(102,952)
Capital outlays	<u>191,215</u>
Excess of capital outlay over depreciation expense	<u>88,263</u>
Change in Net Assets of governmental activities:	<u>\$ 28,335</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 7,060	\$ 7,060
State sources	1,094,635	1,186,579	1,186,579	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,094,635</u>	<u>1,186,579</u>	<u>1,193,639</u>	<u>7,060</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	630,914	600,014	599,808	206
Support Services:				
Students	171,256	199,128	187,910	11,218
Instruction	-	-	-	-
General Administration	20,000	13,119	10,866	2,253
School Administration	115,775	166,404	166,598	(194)
Central Services	86,074	98,360	96,381	1,979
Operation & Maintenance of Plant	120,616	189,554	197,222	(7,668)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,144,635</u>	<u>1,266,579</u>	<u>1,258,785</u>	<u>7,794</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,000)</u>	<u>(80,000)</u>	<u>(65,146)</u>	<u>14,854</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	50,000	80,000	-	(80,000)
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>80,000</u>	<u>-</u>	<u>(80,000)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(65,146)</u>	<u>(65,146)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>117,614</u>	<u>117,614</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,468</u>	<u>\$ 52,468</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			8,388	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (56,758)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,439	3,439	17,190	13,751
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,439</u>	<u>3,439</u>	<u>17,190</u>	<u>13,751</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,439	41,732	18,944	22,788
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,439</u>	<u>41,732</u>	<u>18,944</u>	<u>22,788</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(38,293)</u>	<u>(1,754)</u>	<u>36,539</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	38,293	-	(38,293)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>38,293</u>	<u>-</u>	<u>(38,293)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,754)</u>	<u>(1,754)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>38,293</u>	<u>38,293</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,539</u>	<u>\$ 36,539</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,754)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
FOOD SERVICES

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 69,607	\$ 68,981	\$ (626)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	69,607	68,981	(626)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	69,607	68,981	626
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	69,607	68,981	626
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA

Exhibit C-4

TITLE I
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	20,185	20,185	17,924	(2,261)
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,185</u>	<u>20,185</u>	<u>17,924</u>	<u>(2,261)</u>
<i>Expenditures:</i>				
Current:				
Instruction	20,185	19,716	19,714	2
Support Services:				
Students	-	469	469	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,185</u>	<u>20,185</u>	<u>20,183</u>	<u>2</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,259)</u>	<u>(2,259)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,259)</u>	<u>(2,259)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,259)</u>	<u>\$ (2,259)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,259	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

Exhibit C-5

LA PROMESA
 IDEA-B ENTITLEMENT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	4,711	4,711	4,711	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,711</u>	<u>4,711</u>	<u>4,711</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,711	4,711	4,711	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,711</u>	<u>4,711</u>	<u>4,711</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
TITLE III REHABILITATION ACT OF 1973
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	11,516	4,851	(6,665)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,516</u>	<u>4,851</u>	<u>(6,665)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,516	11,516	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,516</u>	<u>11,516</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,665)</u>	<u>(6,665)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,665)</u>	<u>(6,665)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>840</u>	<u>840</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,825)</u>	<u>\$ (5,825)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,665	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,572	3,557	(15)
Interest	-	-	-	-
<i>Total revenues</i>	-	3,572	3,557	(15)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,572	3,557	15
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,572	3,557	15
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA

Exhibit C-8

TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	15,547	12,660	(2,887)
Interest	-	-	-	-
<i>Total revenues</i>	-	15,547	12,660	(2,887)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,252	15,252	-
Support Services:				
Students	-	295	295	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	15,547	15,547	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,887)	(2,887)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,887)	(2,887)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (2,887)	\$ (2,887)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,887	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA

Exhibit C-9

CHILD NUTRITION FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	12,389	12,389	-
Interest	-	-	-	-
<i>Total revenues</i>	-	12,389	12,389	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	12,389	12,389	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	12,389	12,389	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
MEDICAID

Exhibit C-10

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	10,000	5,156	(4,844)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>5,156</u>	<u>(4,844)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	10,000	10,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,844)</u>	<u>(4,844)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,844)</u>	<u>(4,844)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,283</u>	<u>2,283</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,561)</u>	<u>\$ (2,561)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,705	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,139)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

Exhibit C-11

LA PROMESA
 SEG FEDERAL STIMULUS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	75,607	114,809	114,809	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>75,607</u>	<u>114,809</u>	<u>114,809</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	75,607	114,809	114,809	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>75,607</u>	<u>114,809</u>	<u>114,809</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA

Exhibit C-12

EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 7,490	\$ 4,570	\$ (2,920)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	7,490	4,570	(2,920)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	7,490	7,490	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,490	7,490	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,920)	(2,920)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,920)	(2,920)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (2,920)	\$ (2,920)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,920	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
GO STUDENT LIBRARY FUND-LAWS OF 2008
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,140	-	(3,140)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,140	-	(3,140)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,140	3,140	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,140	3,140	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,140)	(3,140)
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(3,140)	(3,140)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (3,140)	\$ (3,140)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,140	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA

Exhibit C-14

BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,203	3,203	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,203</u>	<u>3,203</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,203	3,203	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,203</u>	<u>3,203</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA

Exhibit C-15

PRE-K
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	116,130	116,110	(20)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>116,130</u>	<u>116,110</u>	<u>(20)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	96,383	96,381	2
Support Services:				
Students	-	7,080	7,062	18
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	12,667	12,667	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>116,130</u>	<u>116,110</u>	<u>20</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	277	277
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>277</u>	<u>277</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	277	-	277
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>277</u>	<u>-</u>	<u>277</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(277)</u>	<u>277</u>	<u>554</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	277	-	(277)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>277</u>	<u>-</u>	<u>(277)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>277</u>	<u>277</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>		<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 277</u>	<u>\$ 277</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(277)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-17

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA

Exhibit C-18

SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	182,500	148,227	(34,273)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	182,500	148,227	(34,273)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	182,500	148,227	34,273
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	182,500	148,227	34,273
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-19

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,013	-	(2,013)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,013</u>	<u>-</u>	<u>(2,013)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	2,013	2,013	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,013</u>	<u>2,013</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,013)</u>	<u>(2,013)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,013)</u>	<u>(2,013)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,013)</u>	<u>\$ (2,013)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,013	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	2,532
Total Assets	<u>\$ 2,532</u>
LIABILITIES	
Deposits held for others	2,532
Total Liabilities	<u>\$ 2,532</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA PROMESA
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 3,796	8,504	9,768	\$ 2,532
Total assets	<u>\$ 3,796</u>	<u>\$ 8,504</u>	<u>\$ 9,768</u>	<u>\$ 2,532</u>
LIABILITIES				
Deposits held for others	\$ 3,796	\$ 8,504	\$ 9,768	\$ 2,532
Total liabilities	<u>\$ 3,796</u>	<u>\$ 8,504</u>	<u>\$ 9,768</u>	<u>\$ 2,532</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA PROMESA
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	
Checking-Bank of America	\$ 76,575
Checking-Wells Fargo	\$ 90,143
Total On Deposit	166,718
Reconciling Items	<u>(61,107)</u>
Reconciled Balance June 30, 2010	<u>\$ 105,611</u>
Less Agency Funds	2,532
Total per Exhibit B-1	<u>\$ 103,079</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA PROMESA
 CASH RECONCILIATION
 JUNE 30, 2010

Schedule III
 (Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Food Services Account 21000	Non-Instruct Fund 23000	Federal Projects Account 24000	Federal Projects Account 25000	Local Grants Account 26000
Cash, June 30, 2009	\$ 88,647	\$ 19,052	\$ -	\$ 3,796	\$ 3,193	\$ -	\$ 37
Add:							
2009-10 revenues	1,192,145	17,190	68,981	8,504	67,972	123,670	7,490
Prior year warrants voided	1,495	-	-	-	-	-	-
Loans from other funds	-	-	-	-	-	-	-
Total cash available	<u>1,282,287</u>	<u>36,242</u>	<u>68,981</u>	<u>12,300</u>	<u>71,165</u>	<u>123,670</u>	<u>7,527</u>
Less:							
Bank/Treasurer Adj	-	-	-	-	-	-	-
Receivables/Payables	(3,080)	19,241	-	-	-	2,283	-
2009-10 expenditures	(1,250,397)	(18,944)	(68,981)	(9,768)	(67,903)	(124,809)	(7,490)
Loans to other funds	-	-	-	-	-	-	-
Cash, June 30, 2010	<u>28,810</u>	<u>36,539</u>	<u>-</u>	<u>2,533</u>	<u>3,262</u>	<u>1,144</u>	<u>37</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	29,322	-	-	-	-	-	-
Cash per Books	<u>58,132</u>	<u>36,539</u>	<u>-</u>	<u>2,532</u>	<u>3,263</u>	<u>1,144</u>	<u>37</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	-	-
Modified Accrual Adjustments	(12,632)	-	-	-	(3,263)	-	(37)
Fund Balance, Modified Accrual Basis	<u>45,500</u>	<u>36,539</u>	<u>-</u>	<u>2,532</u>	<u>-</u>	<u>1,144</u>	<u>-</u>

State Flow-through Fund 27000	State Fund 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improv. SB9 31700	Total
\$ -	\$ -	\$ 229	\$ -	\$ -	\$ 114,954
122,453	-	-	148,227	2,013	1,758,645
-	-	-	-	-	1,495
122,453	-	229	148,227	2,013	1,875,095
-	-	-	-	-	-
3,735	-	-	-	-	22,179
(122,453)	-	-	(148,227)	(2,013)	(1,889,966)
-	-	-	-	-	-
3,735	-	229	-	-	7,308
-	-	-	-	-	29,322
3,735	-	229	-	-	\$ 105,611
				Less Activity Funds	(2,532)
				Total cash per Exhibit B-1	103,079
-	-	(229)	-	-	(229)
(3,735)	-	-	-	-	(19,667)
-	-	-	-	-	85,715
				Less Activity Funds	(2,532)
				Total fund balance per Exhibit B-1	83,183

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 46,812
Receivables (net of allowance for uncollectibles)	
Due from other governments	11,530
Total current assets	<u>58,342</u>
Total assets	<u><u>\$ 58,342</u></u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 28,068
Accrued Liabilities	29,849
Due to government	4,570
Total current liabilities	<u>62,487</u>
Total liabilities	<u>62,487</u>
Restricted for:	
Other	3,140
Unrestricted (deficit)	<u>(7,285)</u>
Total net assets (deficit)	<u>(4,145)</u>
Total liabilities and net assets	<u><u>\$ 58,342</u></u>

The accompanying notes are an integral part of these financial statements
Q-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Assets
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 249,765	\$ 8,288	27,210	\$ -	\$ (214,267)
Support services:					
Students	44,313	-	-	-	(44,313)
Instruction	-	-	-	-	-
General Administration	25,305	-	-	-	(25,305)
School Administration	149,121	-	-	-	(149,121)
Central Services	72,254	-	-	-	(72,254)
Operation & Maintenance of Plant	77,875	-	-	-	(77,875)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	56,647	226	39,373	-	(17,048)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	36,960	-	-	36,960	-
Total governmental activities	\$ 712,240	\$ 8,514	\$ 66,583	\$ 36,960	(600,183)

General Revenues:	
State Equalization Guarantee	631,684
Miscellaneous	8,346
Total general revenues	<u>640,030</u>
Change in net assets	<u>39,847</u>
Net assets (deficit)- beginning	(43,992)
Net assets - ending (deficit)	<u><u>\$ (4,145)</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 3)

	General Fund	Instructional Support	Food Services	Title I	IDEA-B Entitlement	Federal Charter School Grant
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 24,898	\$ 17,379	\$ -	\$ 2,140	\$ -	\$ 2,395
Accounts receivable						
Due from other governments	-	-	-	125	1,000	-
Due from other funds	26,502	-	-	-	-	-
Other	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 51,400</u>	<u>\$ 17,379</u>	<u>\$ -</u>	<u>\$ 2,265</u>	<u>\$ 1,000</u>	<u>\$ 2,395</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ 21,068	\$ -	\$ 7,000	\$ -	\$ -	\$ -
Accrued expenses	27,769	-	9	90	1,000	-
Due to government	-	-	-	2,175	-	2,395
Due to other funds	-	-	17,127	-	-	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>48,837</u>	<u>-</u>	<u>24,136</u>	<u>2,265</u>	<u>1,000</u>	<u>2,395</u>
<i>Fund balances</i>						
Fund Balance:						
Reserved:						
Reserved for Encumbrances	-	-	3,140	-	-	-
Reserved for debt service	-	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-	-
Unreserved:						
Undesignated, reported in						
General Fund	2,563	17,379	-	-	-	-
Special Revenue Funds (deficit)	-	-	(27,276)	-	-	-
Capital Projects Funds	-	-	-	-	-	-
<i>Total fund balance</i>	<u>2,563</u>	<u>17,379</u>	<u>(24,136)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 51,400</u>	<u>\$ 17,379</u>	<u>\$ -</u>	<u>\$ 2,265</u>	<u>\$ 1,000</u>	<u>\$ 2,395</u>

<u>Teacher/Principal Training</u>	<u>Title I Federal Stimulus</u>	<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>Beginning Teacher</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,812
2,067	1,874	940	5,524	-	-	11,530
-	-	-	-	-	-	26,502
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 2,067</u>	<u>\$ 1,874</u>	<u>\$ 940</u>	<u>\$ 5,524</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,844</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,068
-	229	752	-	-	-	29,849
-	-	-	-	-	-	4,570
2,067	1,596	188	5,524	-	-	26,502
-	-	-	-	-	-	-
<u>2,067</u>	<u>1,825</u>	<u>940</u>	<u>5,524</u>	<u>-</u>	<u>-</u>	<u>88,989</u>
-	-	-	-	-	-	3,140
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	49	-	-	-	-	19,991
-	-	-	-	-	-	(27,276)
-	-	-	-	-	-	-
<u>-</u>	<u>49</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,145)</u>
<u>\$ 2,067</u>	<u>\$ 1,874</u>	<u>\$ 940</u>	<u>\$ 5,524</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,844</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
(Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ (4,145)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>-</u>
Net Assets-total Governmental Activities	<u>\$ (4,145)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 3)

	General Fund	Instructional Support	Food Services	Title I	IDEA-B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 8,341	\$ 7	\$ 226	\$ -	\$ -
State sources	564,111	8,288	-	-	-
Federal sources	-	-	39,373	17,448	7,626
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>572,452</u>	<u>8,295</u>	<u>39,599</u>	<u>17,448</u>	<u>7,626</u>
<i>Expenditures:</i>					
Current:					
Instruction	200,968	409	-	15,610	7,626
Support Services					
Students	22,813	-	-	-	-
Instruction	-	-	-	-	-
General Administration	15,686	-	-	-	-
School Administration	146,740	-	-	-	-
Central Services	70,416	-	-	1,838	-
Operation & Maintenance of Plant	66,869	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	18,205	-	38,442	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>541,697</u>	<u>409</u>	<u>38,442</u>	<u>17,448</u>	<u>7,626</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>30,755</u>	<u>7,886</u>	<u>1,157</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>30,755</u>	<u>7,886</u>	<u>1,157</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(28,192)</u>	<u>9,493</u>	<u>(25,293)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 2,563</u>	<u>\$ 17,379</u>	<u>\$ (24,136)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Federal Charter School Grant	Teacher/Principal Training	Title I Federal Stimulus	IDEA B Federal Stimulus	SEG Federal Stimulus	Beginning Teacher	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,574
-	-	-	-	-	2,136	36,960	611,495
-	2,067	5,547	5,376	54,581	-	-	132,018
-	-	-	-	-	-	-	-
-	2,067	5,547	5,376	54,581	2,136	36,960	752,087
-	2,067	5,498	5,376	10,075	2,136	-	249,765
-	-	-	-	21,500	-	-	44,313
-	-	-	-	-	-	-	-
-	-	-	-	9,619	-	-	25,305
-	-	-	-	2,381	-	-	149,121
-	-	-	-	-	-	-	72,254
-	-	-	-	11,006	-	-	77,875
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	56,647
-	-	-	-	-	-	36,960	36,960
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2,067	5,498	5,376	54,581	2,136	36,960	712,240
-	-	49	-	-	-	-	39,847
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	49	-	-	-	-	39,847
-	-	-	-	-	-	-	(43,992)
\$ -	\$ -	\$ 49	\$ -	\$ -	\$ -	\$ -	\$ (4,145)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12

Exhibit B-2
(Page 3 of 3)

LA RESOLANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 39,847
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	-
Capital Outlays	-
Excess of capital outlay over depreciation expense	-
Change in Net Assets of governmental activities:	<u>\$ 39,847</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
GENERAL FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 8,341	\$ 8,341
State sources	588,312	564,113	564,111	(2)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	588,312	564,113	572,452	8,339
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	209,981	248,533	204,181	44,352
Support Services				
Students	17,000	22,940	20,938	2,002
Instruction	-	-	-	-
General Administration	-	15,686	15,686	-
School Administration	138,981	155,952	137,608	18,344
Central Services	81,500	69,436	68,434	1,002
Operation & Maintenance of Plant	119,727	82,144	66,869	15,275
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	21,123	21,123	18,206	2,917
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	588,312	615,814	531,922	83,892
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(51,701)	40,530	92,231
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	51,701	-	(51,701)
<i>Total other financing sources (uses)</i>	-	51,701	-	(51,701)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	40,530	40,530
<i>Fund balances - beginning of year</i>	-	-	10,870	10,870
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 51,400	\$ 51,400
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(9,775)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 30,755	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 7	\$ 7
State sources	1,674	8,413	8,288	(125)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	1,674	8,413	8,295	(118)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,674	17,781	409	17,372
Support Services				
Students	-	-	-	-
Instruction	-	125	-	125
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	1,674	17,906	409	17,497
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(9,493)	7,886	17,379
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	9,493	-	(9,493)
<i>Total other financing sources (uses)</i>	-	9,493	-	(9,493)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	7,886	7,886
<i>Fund balances - beginning of year</i>	-	-	9,493	9,493
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 17,379	\$ 17,379
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 7,886	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
FOOD SERVICES

Exhibit C-3

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 4,500	\$ 4,500	\$ 226	\$ (4,274)
State sources	-	-	-	-
Federal sources	29,500	29,500	39,373	9,873
Interest	-	-	-	-
<i>Total revenues</i>	34,000	34,000	39,599	5,599
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	34,000	34,000	35,164	(1,164)
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	34,000	34,000	35,164	(1,164)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,435	4,435
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,435	4,435
<i>Fund balances - beginning of year</i>	-	-	(21,562)	(21,562)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (17,127)	\$ (17,127)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(3,278)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 1,157	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
TITLE I

Exhibit C-4

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	17,448	17,448	17,323	(125)
Interest	-	-	-	-
<i>Total revenues</i>	<u>17,448</u>	<u>17,448</u>	<u>17,323</u>	<u>(125)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,734	15,612	15,610	2
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	1,714	1,836	1,838	(2)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,448</u>	<u>17,448</u>	<u>17,448</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(125)</u>	<u>(125)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(125)</u>	<u>(125)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (125)</u>	<u>\$ (125)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			125	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	7,643	7,643	6,626	(1,017)
Interest	-	-	-	-
<i>Total revenues</i>	7,643	7,643	6,626	(1,017)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,643	7,643	6,626	1,017
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	7,643	7,643	6,626	1,017
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
FEDERAL CHARTER SCHOOL GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,447	-	(2,447)
Interest	-	-	-	-
<i>Total revenues</i>	-	2,447	-	(2,447)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,447	2,067	380
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,447	2,067	380
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,067)	(2,067)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,067)	(2,067)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,067)	\$ (2,067)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,067	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,568	10,691	3,673	(7,018)
Interest	-	-	-	-
<i>Total revenues</i>	8,568	10,691	3,673	(7,018)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,568	10,691	5,498	5,193
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	8,568	10,691	5,498	5,193
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,825)	(1,825)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,825)	(1,825)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,825)	\$ (1,825)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,874	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 49	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	5,193	4,436	(757)
Interest	-	-	-	-
<i>Total revenues</i>	-	5,193	4,436	(757)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,193	4,624	569
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	5,193	4,624	569
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(188)	(188)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(188)	(188)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (188)	\$ (188)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			188	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA

Exhibit C-10

SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	54,581	49,057	(5,524)
Interest	-	-	-	-
<i>Total revenues</i>	-	54,581	49,057	(5,524)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,075	10,075	-
Support Services				
Students	-	21,500	21,500	-
Instruction	-	-	-	-
General Administration	-	9,619	9,619	-
School Administration	-	2,381	2,381	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	11,006	11,006	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	54,581	54,581	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,524)	(5,524)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,524)	(5,524)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,524)	\$ (5,524)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,524	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,136	2,136	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,136	2,136	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,136	2,136	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,136	2,136	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	36,960	36,960	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	36,960	36,960	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	36,960	36,960	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	36,960	36,960	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>7</u>
Total Assets	<u><u>\$ 7</u></u>
LIABILITIES	
Deposits held for others	<u>7</u>
Total Liabilities	<u><u>\$ 7</u></u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA RESOLANA
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ 7	-	-	\$ 7
Total assets	\$ 7	-	-	\$ 7
LIABILITIES				
Deposits held for others	\$ 7	-	-	\$ 7
Total liabilities	\$ 7	\$ -	\$ -	\$ 7

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LA RESOLANA
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational Account	\$ 66,382
Total On Deposit	66,382
Reconciling Items	(19,563)
Reconciled Balance June 30, 2010	\$ 46,819
Less Agency Funds	7
Total Cash	\$ 46,812

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA RESOLANA
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
 (Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Service Account 21000	Student Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2009	\$ 65,507	\$ 9,493	\$ (21,552)	\$ 7	\$ (13,088)
Add:					
2009-10 revenues	572,454	8,420	39,599	-	36,627
Loans from other funds	(34,640)	-	21,552	-	13,088
Total cash available	603,321	17,913	39,599	7	36,627
Less:					
Cash Transfers	-	-	-	-	-
Receivables/Payables	(47,612) *	-	-	-	13,728 *
2009-10 expenditures	(537,710) *	(534)	(35,174)	-	(37,826) *
Loans to other funds	34,643	-	(21,552)	-	(13,087)
Cash, June 30, 2010	52,642	17,379	(17,127)	7	(558)
Audit Adjustments to Cash	(27,744)	-	17,127	-	5,093
Available Cash	24,898	17,379	-	7	4,535
Fund Balance Reconciliation to GAAP Basis:					
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-
Modified Accrual Adjustments	(50,079)	-	(7,009)	-	607
Fund Balance, Modified Accrual Basis	2,563	17,379	(24,136)	7	49

* Amounts did not agree to school's general ledger, but was submitted to PED as shown above

Federal Direct 25000	State Flowthrough Account 27000	Public School Capital Outlay 31200	Total
\$ -	\$ -	\$ -	\$ 40,367
49,057	2,136	36,960	745,253
-	-	-	-
49,057	2,136	36,960	785,620
-	-	-	-
(54,581)	(2,136)	(36,956)	(33,884)
-	-	(4)	(704,917)
(5,524)	-	-	-
5,524	-	-	46,819
-	-	-	46,819
		Less Activity Funds	7
		Per Exhibit B-1	46,812
-	-	-	-
5,524	-	-	(50,957)
-	-	-	(4,138)
		Less Activity Funds	7
		Per Exhibit B-1	(4,145)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 118,651
Receivables (net of allowance for uncollectibles)	
Due from other governments	61,110
Total current assets	179,761
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	372,055
Less: accumulated depreciation	(105,853)
Total noncurrent assets	266,202
Total assets	\$ 445,963
LIABILITIES AND NET ASSETS	
Accounts payable	\$ -
Due to government	41
Total current liabilities	41
Total liabilities	41
Invested in capital assets, net of related debt	266,202
Unrestricted	179,720
Total net assets	445,922
Total liabilities and net assets	\$ 445,963

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 944,451	\$ 8,403	\$ 283,016	\$ -	\$ (653,032)
Support services:					
Students	271,905	-	-	-	(271,905)
Instruction	43,306	-	-	-	(43,306)
General Administration	22,569	-	-	-	(22,569)
School Administration	290,962	-	-	-	(290,962)
Central Services	79,069	-	-	-	(79,069)
Operation & Maintenance of Plant	84,730	-	-	-	(84,730)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	2,000	-	-	-	(2,000)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	90,430	-	-	74,154	(16,276)
Total governmental activities	<u>\$ 1,829,422</u>	<u>\$ 8,403</u>	<u>\$ 283,016</u>	<u>\$ 74,154</u>	<u>(1,463,849)</u>

General Revenues:

State Equalization Guarantee	1,504,143
Miscellaneous	<u>5,005</u>
Total general revenues	<u>1,509,148</u>
Change in net assets	45,299
Net assets - beginning	400,623
Net assets - ending	<u><u>\$ 445,922</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
 (Page 1 of 4)

	General	Instructional Materials	Food Service	Title 1 IASA	IDEA-B Entitlement
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 115,835	\$ -	\$ 2,775	\$ -	\$ -
Accounts receivable					
Due from other funds	52,994	-	-	-	-
Due from government	8,116	-	-	12,983	5,308
<i>Total assets</i>	\$ 176,945	\$ -	\$ 2,775	\$ 12,983	\$ 5,308
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	-	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-
Due to other funds				12,983	5,308
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	-	-	-	12,983	5,308
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	160,000	-	-	-	-
Undesignated, reported in					
General Fund	16,945	-	-	-	-
Special Revenue Funds	-	-	2,775	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance</i>	176,945	-	2,775	-	-
<i>Total liabilities and fund balance</i>	\$ 176,945	\$ -	\$ 2,775	\$ 12,983	\$ 5,308

The accompanying notes are an integral part of these financial statements

<u>Teacher/Principal Training</u>	<u>Title I Federal Stimulus</u>	<u>IDEA B Federal Stimulus</u>	<u>School Improvement Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>Dual Credit</u>
-	\$ -	-	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,391	8,805	15,350	7,909	-	810
<u>\$ 1,391</u>	<u>\$ 8,805</u>	<u>\$ 15,350</u>	<u>\$ 7,909</u>	<u>\$ -</u>	<u>\$ 810</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,391	8,805	15,350	7,909	-	810
-	-	-	-	-	-
<u>1,391</u>	<u>8,805</u>	<u>15,350</u>	<u>7,909</u>	<u>-</u>	<u>810</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,391</u>	<u>\$ 8,805</u>	<u>\$ 15,350</u>	<u>\$ 7,909</u>	<u>\$ -</u>	<u>\$ 810</u>

<u>SB333 GO Bond</u>	<u>Beginning Teacher Mentoring</u>	<u>Public School Capital Outlay</u>	<u>Special Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	41	\$ -	\$ -	\$ 118,651
-	-	-	-	52,994
438	-	-	-	61,110
<hr/>				
\$ 438	\$ 41	\$ -	\$ -	\$ 232,755
<hr/>				
\$ -	\$ -	\$ -	\$ -	\$ -
-	41	-	-	41
438	-	-	-	52,994
-	-	-	-	-
438	41	-	-	53,035
<hr/>				
-	-	-	-	160,000
-	-	-	-	16,945
-	-	-	-	2,775
-	-	-	-	-
-	-	-	-	179,720
<hr/>				
\$ 438	\$ 41	\$ -	\$ -	\$ 232,755
<hr/>				

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 179,720
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>266,202</u>
TOTAL NET ASSETS	<u>\$ 445,922</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Instructional Materials	Food Services	Title 1 IASA	IDEA-B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 21,283	\$ -	\$ -	\$ -	\$ -
State sources	1,371,447	8,403	-	-	-
Federal sources	-	-	-	49,790	61,847
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,392,730</u>	<u>8,403</u>	<u>-</u>	<u>49,790</u>	<u>61,847</u>
<i>Expenditures:</i>					
Current:					
Instruction	657,893	12,721	-	48,906	61,847
Support Services:					
Students	247,345	-	-	-	-
Instruction	9,499	-	-	884	-
General Administration	12,950	-	-	-	-
School Administration	279,443	-	-	-	-
Central Services	69,015	-	-	-	-
Operation & Maintenance of Plant	38,797	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	2,000	-	-	-	-
Capital outlay	-	-	-	-	-
Non-operational Expense	-	-	-	-	-
<i>Total expenditures</i>	<u>1,316,942</u>	<u>12,721</u>	<u>-</u>	<u>49,790</u>	<u>61,847</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>75,788</u>	<u>(4,318)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>75,788</u>	<u>(4,318)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>101,157</u>	<u>4,318</u>	<u>2,775</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 176,945</u>	<u>\$ -</u>	<u>\$ 2,775</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Teacher/Principal Training	Title I Federal Stimulus	IDEA B Federal Stimulus	School Improvement Federal Stimulus	SEG Federal Stimulus	Dual Credit
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,391	-	-	-	-	810
-	30,241	82,221	40,000	132,696	-
-	-	-	-	-	-
1,391	30,241	82,221	40,000	132,696	810
-	29,684	82,221	40,000	4,052	810
-	-	-	-	24,560	-
-	557	-	-	31,928	-
-	-	-	-	9,619	-
1,391	-	-	-	9,383	-
-	-	-	-	7,221	-
-	-	-	-	45,933	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,391	30,241	82,221	40,000	132,696	810
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	SB 333 GO Bonds	Beginning Teacher Mentoring	Public School Capital Outlay	Special Public School Capital Outlay	Total Primary Government
\$	-	\$	-	\$	-
	438	-	73,342	812	21,283
	-	-	-	-	1,456,643
	-	-	-	-	396,795
	-	-	-	-	-
	438	-	73,342	812	1,874,721
	-	-	-	812	938,946
	-	-	-	-	271,905
	438	-	-	-	43,306
	-	-	-	-	22,569
	-	-	-	-	290,217
	-	-	-	-	76,236
	-	-	-	-	84,730
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	2,000
	-	-	73,342	-	73,342
	-	-	-	-	-
	438	-	73,342	812	1,803,251
	-	-	-	-	71,470
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	71,470
	-	-	-	-	108,250
\$	-	\$	-	\$	-
	-	-	-	-	179,720

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 71,470
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Capital Outlay	-
Depreciation expense	<u>(26,171)</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ 45,299</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 500	\$ 500	\$ 13,167	\$ 12,667
State sources	1,360,635	1,371,447	1,371,447	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,361,135</u>	<u>1,371,947</u>	<u>1,384,614</u>	<u>12,667</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	714,920	709,926	664,822	45,104
Support Services:				
Students	254,590	270,197	247,345	22,852
Instruction	-	11,812	10,568	1,244
General Administration	5,500	15,150	12,950	2,200
School Administration	268,266	289,905	280,569	9,336
Central Services	75,489	80,546	69,015	11,531
Operation & Maintenance of Plant	122,000	101,459	40,064	61,395
Student Transportation	-	-	-	-
Other Support Services	2,000	2,000	-	2,000
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	2,000	2,500	2,000	500
Capital outlay	-	-	-	-
Non-operating expenses				
<i>Total expenditures</i>	<u>1,444,765</u>	<u>1,483,495</u>	<u>1,327,333</u>	<u>156,162</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(83,630)</u>	<u>(111,548)</u>	<u>57,281</u>	<u>168,829</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	83,630	111,548	-	(111,548)
<i>Total other financing sources (uses)</i>	<u>83,630</u>	<u>111,548</u>	<u>-</u>	<u>(111,548)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>57,281</u>	<u>57,281</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>111,548</u>	<u>111,548</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 168,829</u>	<u>\$ 168,829</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,116	
Adjustments to expenditures			10,391	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 75,788</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,366	8,404	8,403	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,366</u>	<u>8,404</u>	<u>8,403</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,366	14,706	14,705	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,366</u>	<u>14,706</u>	<u>14,705</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(6,302)</u>	<u>(6,302)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	6,302	-	(6,302)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>6,302</u>	<u>-</u>	<u>(6,302)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,302)</u>	<u>(6,302)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,302</u>	<u>6,302</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>1,984</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (4,318)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,775	2,775
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,775	\$ 2,775
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TITLE I IASA

Exhibit C-4

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	49,790	49,790	50,750	960
Interest	-	-	-	-
<i>Total revenues</i>	<u>49,790</u>	<u>49,790</u>	<u>50,750</u>	<u>960</u>
<i>Expenditures:</i>				
Current:				
Instruction	48,906	48,906	48,906	-
Support Services:				
Students	-	-	-	-
Instruction	884	884	884	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>49,790</u>	<u>49,790</u>	<u>49,790</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>960</u>	<u>960</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>960</u>	<u>960</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,943)</u>	<u>(13,943)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,983)</u>	<u>\$ (12,983)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(960)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	61,847	61,847	92,257	30,410
Interest	-	-	-	-
<i>Total revenues</i>	<u>61,847</u>	<u>61,847</u>	<u>92,257</u>	<u>30,410</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	61,847	61,847	61,847	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>61,847</u>	<u>61,847</u>	<u>61,847</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>30,410</u>	<u>30,410</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>30,410</u>	<u>30,410</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,718)</u>	<u>(35,718)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,308)</u>	<u>\$ (5,308)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(30,410)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,391	11,396	10,005
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,391</u>	<u>11,396</u>	<u>10,005</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	1,391	1,391	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,391</u>	<u>1,391</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>10,005</u>	<u>10,005</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,005</u>	<u>10,005</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,396)</u>	<u>(11,396)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,391)</u>	<u>\$ (1,391)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(10,005)	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	24,656	30,509	21,436	(9,073)
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,656</u>	<u>30,509</u>	<u>21,436</u>	<u>(9,073)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	24,280	29,952	29,684	268
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	376	557	557	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>24,656</u>	<u>30,509</u>	<u>30,241</u>	<u>268</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,805)</u>	<u>(8,805)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,805)</u>	<u>(8,805)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,805)</u>	<u>\$ (8,805)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,805	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
IDEAB FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	82,221	66,871	(15,350)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>82,221</u>	<u>66,871</u>	<u>(15,350)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	82,221	82,221	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>82,221</u>	<u>82,221</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,350)</u>	<u>(15,350)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,350)</u>	<u>(15,350)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,350)</u>	<u>\$ (15,350)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			15,350	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHOOL IMPROVEMENT FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	40,000	32,091	(7,909)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,000</u>	<u>32,091</u>	<u>(7,909)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	40,000	40,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,909)</u>	<u>(7,909)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,909)</u>	<u>(7,909)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,909)</u>	<u>\$ (7,909)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,909	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	105,611	132,698	132,696	(2)
Interest	-	-	-	-
<i>Total revenues</i>	<u>105,611</u>	<u>132,698</u>	<u>132,696</u>	<u>(2)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,052	4,052	4,052	-
Support Services:				
Students	10,440	24,560	24,560	-
Instruction	22,500	31,929	31,928	1
General Administration	11,000	9,619	9,619	-
School Administration	13,428	9,383	9,383	-
Central Services	357	7,221	7,221	-
Operation & Maintenance of Plant	43,834	45,934	45,933	1
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>105,611</u>	<u>132,698</u>	<u>132,696</u>	<u>2</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
DUAL CREDIT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,000	-	(1,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,000	810	190
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,000</u>	<u>810</u>	<u>190</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(810)</u>	<u>(810)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(810)</u>	<u>(810)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (810)</u>	<u>\$ (810)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			810	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SB 333 GO BONDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,258	-	(3,258)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,258</u>	<u>-</u>	<u>(3,258)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,258	438	2,820
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,258</u>	<u>438</u>	<u>2,820</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(438)</u>	<u>(438)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(438)</u>	<u>(438)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (438)</u>	<u>\$ (438)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			438	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>41</u>	<u>41</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 41</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	73,342	73,342	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>73,342</u>	<u>73,342</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	73,342	73,342	-
<i>Total expenditures</i>	<u>-</u>	<u>73,342</u>	<u>73,342</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	812	812	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>812</u>	<u>812</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	812	812	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>812</u>	<u>812</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>653</u>
Total Assets	<u><u>\$ 653</u></u>
LIABILITIES	
Deposits held for others	<u>653</u>
Total Liabilities	<u><u>\$ 653</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ 580	8,845	8,772	\$ 653
Total assets	\$ 580	\$ 8,845	\$ 8,772	\$ 653
LIABILITIES				
Deposits held for others	\$ 580	\$ 8,845	\$ 8,772	\$ 653
Total liabilities	\$ 580	\$ 8,845	\$ 8,772	\$ 653

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 LOS PUENTES CHARTER SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	Bank
Checking -Operational	\$ 140,378
Total On Deposit	140,378
Reconciling Items	(21,727)
Reconciled Balance June 30, 2010	\$ 118,651
AGENCY FUNDS:	
Checking -Student Activity Account	\$ 699
Total On Deposit	699
Reconciling Items	(46)
Reconciled Balance June 30, 2010	\$ 653

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
(Pahe 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services Account 21000	Federal Projects Account 24000	Federal Direct Fund 25000
Cash, June 30, 2009	\$ 111,548	\$ 6,302	\$ 2,775	\$ (61,056)	\$ -
Add:					
2009-10 revenues	1,384,614	8,403	-	213,742	132,696
Loans from other funds	-	-	-	-	-
Total cash available	1,496,162	14,705	2,775	152,686	132,696
Less:					
2009-10 expenditures	(1,327,333)	(14,705)	-	(265,490)	(132,696)
Receivables/Payables	-	-	-	-	-
Cash, June 30, 2010	<u>168,829</u>	<u>-</u>	<u>2,775</u>	<u>(112,804)</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	\$ (52,994)	\$ -	\$ -	\$ 112,804	\$ -
Cash per Books	<u>115,835</u>	<u>-</u>	<u>2,775</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	8,116	-	-	112,804	-
Fund Balance, Modified Accrual Basis	<u>176,945</u>	<u>-</u>	<u>2,775</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Total
\$ 41	\$ -	\$ (24,188)	\$ 35,422
-	73,342	812	1,813,609
-	-	-	-
41	73,342	(23,376)	1,849,031
(1,248)	(73,342)	(812)	(1,815,626)
-	-	-	-
(1,207)	-	(24,188)	33,405
\$ 1,248	\$ -	\$ 24,188	\$ 85,246
41	-	-	118,651
1,207	-	24,188	146,315
-	-	-	179,720



**State of New Mexico
Albuquerque Public Schools**

**Annual Financial Report
For The Year Ended June 30, 2010**

VOLUME V

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Primary Government
	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 199,197
Receivables (net of allowance for uncollectibles)	
Due from other governments	<u>12,405</u>
Total current assets	<u>211,602</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	94,151
Less: accumulated depreciation	<u>(11,548)</u>
Total noncurrent assets	<u>82,603</u>
Total assets	<u><u>\$ 294,205</u></u>
Accounts payable	\$ -
Accrued liabilities	98,626
Due to other government	<u>4,271</u>
Total current liabilities	<u>102,897</u>
Total liabilities	<u>102,897</u>
Invested in capital assets, net of related debt	
	82,603
Restricted for:	
Capital projects	
Unrestricted	<u>108,705</u>
Total net assets	<u>191,308</u>
Total liabilities and net assets	<u><u>\$ 294,205</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,230,200	\$ -	\$ 95,249	\$ -	\$ (1,134,951)
Support services:					
Students	102,184	-	-	-	(102,184)
Instruction	-	-	-	-	-
General Administration	12,400	-	-	-	(12,400)
School Administration	79,869	-	-	-	(79,869)
Central Services	67,141	-	-	-	(67,141)
Operation & Maintenance of Plant	556,467	-	-	-	(556,467)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	218,500	-	-	218,500	-
Total governmental activities	\$ 2,266,761	\$ -	\$ 95,249	\$ 218,500	(1,953,012)
General Revenues:					
State equalization					1,908,300
Miscellaneous					-
Total general revenues					1,908,300
Change in net assets					(44,712)
Net assets (deficit) - beginning					236,020
Net assets - ending					<u>\$ 191,308</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
 (Page 1 of 1)

	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	IDEA B Federal Stimulus
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 153,052	\$ 29,501	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	12,405	-	-
Due from other funds	12,405	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
	<u>\$ 165,457</u>	<u>\$ 29,501</u>	<u>\$ 12,405</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Total assets</i>	<u>\$ 165,457</u>	<u>\$ 29,501</u>	<u>\$ 12,405</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	98,626	-	-	-	-
Due to other funds	-	-	12,405	-	-
Due to other governments	-	-	-	-	-
	<u>98,626</u>	<u>-</u>	<u>12,405</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>98,626</u>	<u>-</u>	<u>12,405</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for inventory			-	-	-
Reserved for capital projects					
Unreserved:					
Designated	-	-	-	-	-
Undesignated, reported in					
General Fund	66,831	29,501	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
	<u>66,831</u>	<u>29,501</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>66,831</u>	<u>29,501</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 165,457</u>	<u>\$ 29,501</u>	<u>\$ 12,405</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>SEG Federal Stimulus</u>	<u>Beginning Teacher Mentoring</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	\$ 16,644	\$ -	\$ 199,197
-	-	-	12,405
-	-	-	12,405
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ 16,644</u>	<u>\$ -</u>	<u>\$ 224,007</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	98,626
-	-	-	12,405
-	4,271	-	4,271
<u>-</u>	<u>4,271</u>	<u>-</u>	<u>115,302</u>
-	-	-	-
-	-	-	-
-	-	-	96,332
-	12,373	-	12,373
-	-	-	-
<u>-</u>	<u>12,373</u>	<u>-</u>	<u>108,705</u>
<u>\$ -</u>	<u>\$ 16,644</u>	<u>\$ -</u>	<u>\$ 224,007</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 108,705
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>82,603</u>
Net Assets-total Governmental Activities	<u><u>\$ 191,308</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 3)

	<u>General</u>	<u>Instructional Support</u>	<u>IDEA-B Entitlement</u>	<u>Teacher/Principal Training</u>	<u>IDEA B Federal Stimulus</u>
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	1,739,949	17,421	-	-	-
Federal sources	-	-	30,276	8,497	39,055
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,739,949</u>	<u>17,421</u>	<u>30,276</u>	<u>8,497</u>	<u>39,055</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	971,018	11,073	30,276	8,497	39,055
Support Services:					
Students	102,184	-	-	-	-
Instruction	-	-	-	-	-
General Administration	12,400	-	-	-	-
School Administration	79,869	-	-	-	-
Central Services	67,141	-	-	-	-
Operation & Maintenance of Plant	551,430	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>1,784,042</u>	<u>11,073</u>	<u>30,276</u>	<u>8,497</u>	<u>39,055</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(44,093)</u>	<u>6,348</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(44,093)</u>	<u>6,348</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>110,924</u>	<u>23,153</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 66,831</u>	<u>\$ 29,501</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	Beginning Teacher Mentoring	Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -
-	-	218,500	1,975,870
168,351	-	-	246,179
-	-	-	-
<u>168,351</u>	<u>-</u>	<u>218,500</u>	<u>2,222,049</u>
168,351	-	-	1,228,270
-	-	-	102,184
-	-	-	-
-	-	-	12,400
-	-	-	79,869
-	-	-	67,141
-	-	-	551,430
-	-	-	-
-	-	-	-
-	-	-	-
-	-	218,500	218,500
-	-	-	-
-	-	-	-
<u>168,351</u>	<u>-</u>	<u>218,500</u>	<u>2,259,794</u>
-	-	-	(37,745)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	(37,745)
-	12,373	-	146,450
<u>\$ -</u>	<u>\$ 12,373</u>	<u>\$ -</u>	<u>\$ 108,705</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (37,745)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(6,967)
Capital outlays	-
Excess of capital outlay over depreciation expense	(6,967)
Change in Net Assets of governmental activities:	\$ (44,712)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
GENERAL FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	1,786,525	1,739,949	1,739,949	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,786,525</u>	<u>1,739,949</u>	<u>1,739,949</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	990,143	1,040,543	951,070	89,473
Support Services:				
Students	127,867	127,867	102,239	25,628
Instruction	-	-	-	-
General Administration	18,000	18,000	13,400	4,600
School Administration	110,147	110,147	79,869	30,278
Central Services	73,868	55,253	67,141	(11,888)
Operation & Maintenance of Plant	486,500	505,115	551,430	(46,315)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,806,525</u>	<u>1,856,925</u>	<u>1,765,149</u>	<u>91,776</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(20,000)</u>	<u>(116,976)</u>	<u>(25,200)</u>	<u>91,776</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	20,000	116,976	-	(116,976)
<i>Total other financing sources (uses)</i>	<u>20,000</u>	<u>116,976</u>	<u>-</u>	<u>(116,976)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(25,200)</u>	<u>(25,200)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>129,381</u>	<u>129,381</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,181</u>	<u>\$ 104,181</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(18,893)</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (44,093)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	11,073	11,073	17,421	6,348
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,073</u>	<u>11,073</u>	<u>17,421</u>	<u>6,348</u>
<i>Expenditures:</i>				
Current:				
Instruction	11,073	11,073	11,073	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,073</u>	<u>11,073</u>	<u>11,073</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,348</u>	<u>6,348</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,348</u>	<u>6,348</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,153</u>	<u>23,153</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,501</u>	<u>\$ 29,501</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 6,348</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	30,276	42,681	30,276	(12,405)
Interest	-	-	-	-
<i>Total revenues</i>	<u>30,276</u>	<u>42,681</u>	<u>30,276</u>	<u>(12,405)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	30,276	42,681	30,276	12,405
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>30,276</u>	<u>42,681</u>	<u>30,276</u>	<u>12,405</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,405)</u>	<u>(12,405)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,405)</u>	<u>\$ (12,405)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	12,176	8,497	(3,679)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,176</u>	<u>8,497</u>	<u>(3,679)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	12,176	8,497	3,679
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,176</u>	<u>8,497</u>	<u>3,679</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	39,055	39,055	-
Interest	-	-	-	-
<i>Total revenues</i>	-	39,055	39,055	-
<i>Expenditures:</i>				
Current:				
Instruction	-	39,055	39,055	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	39,055	39,055	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	127,640	168,351	168,351	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>127,640</u>	<u>168,351</u>	<u>168,351</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	127,640	168,351	168,351	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>127,640</u>	<u>168,351</u>	<u>168,351</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	4,271	4,271
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	4,271	4,271
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,271	4,271
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,271	4,271
<i>Fund balances (deficit) - beginning of year</i>	-	-	12,373	12,373
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ 16,644	\$ 16,644
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,271)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	218,500	218,500
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	218,500	218,500
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	218,500	(218,500)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	218,500	(218,500)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	54,874
Total Assets	<u>\$ 54,874</u>
LIABILITIES	
Deposits held for others	54,874
Total Liabilities	<u>\$ 54,874</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 19,394	179,177	143,697	\$ 54,874
Receivable	\$ 6,615	-	6,615	\$ -
Total assets	<u>\$ 26,009</u>	<u>\$ 179,177</u>	<u>\$ 150,312</u>	<u>\$ 54,874</u>
LIABILITIES				
Deposits held for others	\$ 26,009	\$ 179,177	\$ 150,312	\$ 54,874
Total liabilities	<u>\$ 26,009</u>	<u>\$ 179,177</u>	<u>\$ 150,312</u>	<u>\$ 54,874</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Name and Location of Safekeeper</u>
Wells fargo	CUSIP #31409CV69 6% 05/01/2036	67,842	Wells Fargo
	CUSIP #31411VT25 5% 04/01/2037	\$ 32,709	
		<u>\$ 100,551</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI ELEMENTARY
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational Account	\$ 310,007
Total On Deposit	310,007
Reconciling Items	(55,936)
Reconciled Balance June 30, 2010	\$ 254,071
Less Agency Funds	54,874
Per Exhibit A-1	\$ 199,197

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI ELEMENTARY
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity Account 23000	Federal Projects Account 24000	Federal Direct Funds 25000	State Flowthrough Account 27000	Public School Capital Outlay 31200	Total
Cash, June 30, 2009	\$ 129,381	\$ 23,153	\$ 19,394			\$ 12,373		\$ 184,301
Add:								
2009-10 revenues	1,739,949	17,421	179,178	77,828	168,351	4,271	218,500	2,405,498
Loans from other funds	-	-	-	-	-	-	-	-
Total cash available	1,869,330	40,574	198,571	77,828	168,351	16,644	218,500	2,589,798
Less:								
Cash Transfers	-	-	-	-	-	-	-	-
Receivables/Payables	9,534	-	-	-	-	-	-	9,534
2009-10 expenditures	(1,795,582)	(11,073)	(143,697)	(69,331)	(168,351)	-	(218,500)	(2,406,534)
Loans to other funds	-	-	-	-	-	-	-	-
Cash, June 30, 2010	<u>83,282</u>	<u>29,501</u>	<u>54,874</u>	<u>8,497</u>	<u>-</u>	<u>16,644</u>	<u>-</u>	<u>192,798</u>
Cash Reconciliation to GAAP Basis								
Audit reclassifications to cash	69,770	-	-	(8,497)	-	-	-	61,273
Cash per books	<u>153,052</u>	<u>29,501</u>	<u>54,874</u>	<u>-</u>	<u>-</u>	<u>16,644</u>	<u>-</u>	<u>254,071</u>
						Less Agency Fund		54,874
						Per Exhibit B-1		<u>199,197</u>
Fund Balance Reconciliation to GAAP Basis								
Audit adjustments to income statement								
that closed to fund balance	8,497	-	-	(8,497)	-	-	-	-
Modified Accrual Adjustment:	(24,948)	-	-	-	-	(4,271)	-	(29,219)
Fund Balance, Modified Accrual Basis:	<u>66,831</u>	<u>29,501</u>	<u>54,874</u>	<u>-</u>	<u>-</u>	<u>12,373</u>	<u>-</u>	<u>163,579</u>
						Less Agency Fund		54,874
						Per Exhibit B-1		<u>108,705</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 1 of 1)

	Primary Government
	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 81,463
Receivables (net of allowance for uncollectibles)	
Due from other governments	5,287
Other	6,185
Total current assets	<u>92,935</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	226,573
Less: accumulated depreciation	(87,111)
Total noncurrent assets	<u>139,462</u>
Total assets	<u><u>\$ 232,397</u></u>
LIABILITIES AND NET ASSETS	
Current portion of compensated absences	<u>2,653</u>
Total current liabilities	<u>2,653</u>
Total liabilities	<u>2,653</u>
Invested in capital assets, net of related debt	139,462
Unrestricted	<u>90,282</u>
Total net assets	<u>229,744</u>
Total liabilities and net assets	<u><u>\$ 232,397</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 976,743	\$ 4,747	\$ 78,762	\$ -	\$ (893,234)
Support services:					
Students	43,458	-	-	-	(43,458)
Instruction	462	-	-	-	(462)
General Administration	15,111	-	-	-	(15,111)
School Administration	148,052	-	-	-	(148,052)
Central Services	73,631	-	-	-	(73,631)
Operation & Maintenance of Plant	89,005	-	-	-	(89,005)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	74,473	-	-	-	(74,473)
Facilities, Materials, Supplies & Other Services	114,243	-	-	114,243	-
Total governmental activities	<u>\$ 1,535,178</u>	<u>\$ 4,747</u>	<u>\$ 78,762</u>	<u>\$ 114,243</u>	<u>(1,337,426)</u>
General Revenues:					
State Equalization Guarantee					1,216,118
Miscellaneous					162,707
Total general revenues					<u>1,378,825</u>
Change in net assets					41,399
Net assets - beginning					188,345
Net assets - ending					<u>\$ 229,744</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI OF THE RIO GRANDE
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2010

Exhibit B-1
 (Page 1 of 3)

	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	IDEA B Federal Stimulus
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 80,777	\$ 686	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	-
Due from other funds	5,287	-	-	-	-
Other	6,185	-	-	-	-
<i>Total assets</i>	<u>\$ 92,249</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	16,139	-	-	-	-
Undesignated, reported in					
General Fund	76,110	686	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>92,249</u>	<u>686</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 92,249</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>SEG Federal Stimulus</u>	<u>Beginning Teacher Mentoring</u>	<u>Library GO Bonds Laws of 2006</u>	<u>2009 Library Funds</u>	<u>Public School Capital Outlay</u>	<u>SB9 Capital Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,463
1,925	-	-	-	-	3,362	5,287
-	-	-	-	-	-	5,287
-	-	-	-	-	-	6,185
<u>\$ 1,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,362</u>	<u>\$ 98,222</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
1,925	-	-	-	-	3,362	5,287
<u>1,925</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,362</u>	<u>5,287</u>
-	-	-	-	-	-	16,139
-	-	-	-	-	-	76,796
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	92,935
<u>\$ 1,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,362</u>	<u>\$ 98,222</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MONTESSORI OF THE RIO GRANDE
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

Exhibit B-1
(Page 3 of 3)

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances (deficit) - total governmental funds	\$	92,935
Compensated Absences		(2,653)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		139,462
Net Assets-total Governmental Activities	\$	229,744

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 3)

	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	IDEA B Federal Stimulus
<i>Revenues:</i>					
Local and county sources	\$ 162,707	\$ -	\$ -	\$ -	\$ -
State sources	1,113,578	12,816	-	-	-
Federal sources	-	-	24,551	8,507	32,888
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,276,285</u>	<u>12,816</u>	<u>24,551</u>	<u>8,507</u>	<u>32,888</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	796,850	20,027	-	8,507	32,888
Support Services:					
Students	18,907	-	24,551	-	-
Instruction	-	-	-	-	-
General Administration	15,111	-	-	-	-
School Administration	148,052	-	-	-	-
Central Services	73,631	-	-	-	-
Operation & Maintenance of Plant	83,442	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	74,473	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,210,466</u>	<u>20,027</u>	<u>24,551</u>	<u>8,507</u>	<u>32,888</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>65,819</u>	<u>(7,211)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(55)	(462)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(55)</u>	<u>(462)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>65,764</u>	<u>(7,673)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>26,485</u>	<u>8,359</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 92,249</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	Beginning Teacher Mentoring	Library GO Bonds Laws of 2006	2009 Library Funds	Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 162,707
-	-	-	-	110,881	3,362	1,240,637
107,287	-	-	-	-	-	173,233
-	-	-	-	-	-	-
<u>107,287</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>110,881</u>	<u>3,362</u>	<u>1,576,577</u>
107,287	168	55	-	-	-	965,782
-	-	-	-	-	-	43,458
-	-	-	462	-	-	462
-	-	-	-	-	-	15,111
-	-	-	-	-	-	148,052
-	-	-	-	-	-	73,631
-	-	-	-	-	-	83,442
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	74,473
-	-	-	-	-	-	-
-	-	-	-	110,881	3,362	114,243
<u>107,287</u>	<u>168</u>	<u>55</u>	<u>462</u>	<u>110,881</u>	<u>3,362</u>	<u>1,518,654</u>
-	(168)	(55)	(462)	-	-	57,923
-	-	55	462	-	-	-
-	-	55	462	-	-	-
-	(168)	-	-	-	-	57,923
-	168	-	-	-	-	35,012
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,935

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 57,923
Change in Compensated Absences	(1,176)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(15,348)
Capital outlays	-
Excess of capital outlay over depreciation expense	<u>(15,348)</u>
Change in Net Assets of governmental activities:	<u>\$ 41,399</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
GENERAL FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 77,000	\$ 151,887	\$ 156,522	\$ 4,635
State sources	1,156,396	1,113,578	1,113,578	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,233,396</u>	<u>1,265,465</u>	<u>1,270,100</u>	<u>4,635</u>
<i>Expenditures:</i>				
Current:				
Instruction	913,128	842,993	798,216	44,777
Support Services:				
Students	4,000	20,060	18,907	1,153
Instruction	-	-	-	-
General Administration	25,000	22,000	16,153	5,847
School Administration	113,301	155,220	148,052	7,168
Central Services	63,573	76,628	73,631	2,997
Operation & Maintenance of Plant	69,500	87,687	83,442	4,245
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	70,000	75,797	74,473	1,324
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,258,502</u>	<u>1,280,385</u>	<u>1,212,874</u>	<u>67,511</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(25,106)</u>	<u>(14,920)</u>	<u>57,226</u>	<u>72,146</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(55)	(55)
Designated cash	25,106	14,920	-	(14,920)
<i>Total other financing sources (uses)</i>	<u>25,106</u>	<u>14,920</u>	<u>(55)</u>	<u>(14,975)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>57,171</u>	<u>57,171</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>28,893</u>	<u>28,893</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,064</u>	<u>\$ 86,064</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,185	
Adjustments to expenditures			2,408	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 65,764</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,744	12,816	13,541	725
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,744</u>	<u>12,816</u>	<u>13,541</u>	<u>725</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,744	20,713	20,027	686
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,744</u>	<u>20,713</u>	<u>20,027</u>	<u>686</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(7,897)</u>	<u>(6,486)</u>	<u>1,411</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(462)	(462)
Designated cash	-	7,897	-	(7,897)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>7,897</u>	<u>(462)</u>	<u>(8,359)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,948)</u>	<u>(6,948)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,634</u>	<u>7,634</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 686</u>	<u>\$ 686</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(725)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>-</u>	
			<u>\$ (7,673)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	24,551	24,551	24,551	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,551</u>	<u>24,551</u>	<u>24,551</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	24,551	24,551	24,551	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>24,551</u>	<u>24,551</u>	<u>24,551</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	8,508	8,507	(1)
Interest	-	-	-	-
<i>Total revenues</i>	-	8,508	8,507	(1)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,508	8,507	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	8,508	8,507	1
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
IDEA B-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	32,888	32,888	-
Interest	-	-	-	-
<i>Total revenues</i>	-	32,888	32,888	-
<i>Expenditures:</i>				
Current:				
Instruction	-	32,888	32,888	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	32,888	32,888	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	72,881	108,674	107,287	(1,387)
Interest	-	-	-	-
<i>Total revenues</i>	<u>72,881</u>	<u>108,674</u>	<u>107,287</u>	<u>(1,387)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	72,881	108,674	107,287	1,387
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>72,881</u>	<u>108,674</u>	<u>107,287</u>	<u>1,387</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BEGINNING TEACHER MENTORING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	168	168	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	168	168	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(168)	(168)	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	168	-	(168)
<i>Total other financing sources (uses)</i>	-	168	-	(168)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(168)	(168)
<i>Fund balances - beginning of year</i>	-	-	168	168
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (168)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
LIBRARY GO BONDS-LAWS OF 2006
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	55	55	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	55	55	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(55)	(55)	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	55	55
Designated cash	-	55	-	(55)
<i>Total other financing sources (uses)</i>	-	55	55	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	462	462	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	462	462	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(462)	(462)	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	462	462
Designated cash	-	462	-	(462)
<i>Total other financing sources (uses)</i>	-	462	462	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	110,881	110,881	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	110,881	110,881	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	110,881	110,881	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	110,881	110,881	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SB-9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,362	3,362	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,362	3,362	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	3,362	3,362	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,362	3,362	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2010

Schedule II

<u>Bank Account Type</u>	
Checking - Operational Account	\$ 116,716
	<hr/>
Total On Deposit	116,716
Reconciling Items	<u>(35,253)</u>
Reconciled Balance June 30, 2010	<u>\$ 81,463</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Projects Account 25000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	Total
Cash, June 30, 2009	\$ 7,686	\$ 7,172	\$ -	\$ -	\$ 168	\$ -	\$ -	\$ 15,026
Add:								
2009-10 revenues	1,276,284	13,541	65,946	107,287	-	110,881	-	1,573,939
Loans from other funds	-	-	-	-	-	-	3,362	3,362
Total cash available	1,283,970	20,713	65,946	107,287	168	110,881	3,362	1,592,327
Less:								
Cash Transfers	-	-	-	-	-	-	-	-
Receivables/Payables	(6,185)	-	-	-	517	-	-	(5,668)
2009-10 expenditures	(1,212,873)	(20,027)	(65,946)	(107,287)	(685)	(110,881)	(3,362)	(1,521,061)
Loans to other funds	15,865	-	-	-	-	-	-	15,865
Cash, June 30, 2010	80,777	686	-	-	-	-	-	81,463
Cash Reconciliation to GAAP Basis:								
Audit reclassifications to cash	-	-	-	-	-	-	-	-
Cash per books	80,777	686	\$ -	\$ -	-	\$ -	\$ -	\$ 81,463
Fund Balance Reconciliation to GAAP Basis:								
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	-	-	-
Modified Accrual Adjustments	11,472	-	-	-	-	-	-	11,472
Fund Balance, Modified Accrual Basis	92,249	686	-	-	-	-	-	92,935

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 137,097
Receivables (net of allowance for uncollectibles)	
Due from other governments	824
Due from others	3,313
Total current assets	141,234
Noncurrent assets:	
Capital assets	
Construction in Progress	83,685
Furniture, fixtures and equipment	49,739
Less: accumulated depreciation	(43,590)
Total noncurrent assets	89,834
Total assets	\$ 231,068
LIABILITIES AND NET ASSETS	
Accrued liabilities	\$ 5,204
Deferred revenue	45,550
Compensated absences	8,866
Total current liabilities	59,620
Total liabilities	59,620
Invested in capital assets, net of related debt	89,834
Unrestricted	81,614
Total net assets	171,448
Total liabilities and net assets	\$ 231,068

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 678,567	\$ -	\$ 77,762	\$ -	\$ (600,805)
Support services:					
Students	50,435	3,741	-	-	(46,694)
Instruction	798	-	-	-	(798)
General Administration	104,888	-	-	-	(104,888)
School Administration	132,352	-	-	-	(132,352)
Central Services	95,762	-	-	-	(95,762)
Operation & Maintenance of Plant	96,386	-	-	-	(96,386)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	1,043	-	-	-	(1,043)
Facilities, Materials, Supplies & Other Services	89,484			104,064	14,580
Total governmental activities	\$ 1,249,715	\$ 3,741	\$ 77,762	\$ 104,064	(1,064,148)

General Revenues:

State Equalization Guarantee	1,020,784
Unrestricted investment earnings	886
Miscellaneous	21,169
	<hr/>
Total general revenues	1,042,839
Change in net assets	(21,309)
	<hr/>
Net assets - beginning	192,757
Net assets - ending	<u>\$ 171,448</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2010

Exhibit B-1
(Page 1 of 4)

	<u>General</u>	<u>Instructional Materials</u>	<u>IDEA-B Entitlement</u>	<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 71,459	\$ 5,249	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	207
Due from other funds	4,137	-	-	-	-
Other	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>\$ 75,596</u>	<u>\$ 5,249</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 207</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accrued expenses	4,978	-	-	-	-
Due to other funds	-	-	-	-	207
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>4,978</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>207</u>
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	58,975	-	-	-	-
Undesignated, reported in					
General Fund	11,643	5,249	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>70,618</u>	<u>5,249</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 75,596</u>	<u>\$ 5,249</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 207</u>

The accompanying notes are an integral part of these financial statements

<u>PNM Foundation</u>	<u>EMSI</u>	<u>APS Foundation</u>	<u>Friends of Mountain Mahogany</u>	<u>Lengthening School Year PED</u>	<u>Beginning Teacher Mentoring</u>
\$ -	\$ -	\$ 1,350	\$ 105	\$ -	\$ -
-	-	-	-	617	-
-	-	-	-	-	-
-	3,313	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 3,313</u>	<u>\$ 1,350</u>	<u>\$ 105</u>	<u>\$ 617</u>	<u>\$ -</u>
-	-	-	-	-	-
-	3,313	-	-	617	-
-	-	1,350	-	-	-
<u>-</u>	<u>3,313</u>	<u>1,350</u>	<u>-</u>	<u>617</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	105	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>105</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 3,313</u>	<u>\$ 1,350</u>	<u>\$ 105</u>	<u>\$ 617</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>2008 Library Fund</u>	<u>Private Dir Grant</u>	<u>Public School Capital Outlay</u>	<u>Special School Capital Outlay</u>	<u>SB 9 Capital Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ 58,934	\$ -	\$ -	\$ -	\$ 137,097
-	-	-	-	-	824
-	-	-	-	-	4,137
-	-	-	-	-	3,313
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 58,934</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145,371</u>
-	226	-	-	-	5,204
-	-	-	-	-	4,137
-	44,200	-	-	-	45,550
-	44,426	-	-	-	54,891
-	-	-	-	-	58,975
-	-	-	-	-	16,892
-	14,508	-	-	-	14,613
-	-	-	-	-	-
-	14,508	-	-	-	90,480
<u>\$ -</u>	<u>\$ 58,934</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145,371</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MOUNTAIN MAHOGANY CHARTER
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 June 30, 2010

Exhibit B-1
 (Page 4 of 4)

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	90,480
Compensated Absences		(8,866)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		89,834
Net Assets-total Governmental Activities	\$	171,448

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
June 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	IDEA-B Federal Stimulus	SEG Federal Stimulus
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	943,283	9,171	-	-	-
Federal sources	-	-	24,785	32,888	77,501
Interest	886	-	-	-	-
<i>Total revenues</i>	<u>944,169</u>	<u>9,171</u>	<u>24,785</u>	<u>32,888</u>	<u>77,501</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	528,270	22,805	24,785	32,888	43,202
Support Services:					
Students	41,049	-	-	-	-
Instruction	-	461	-	-	-
General Administration	104,274	-	-	-	-
School Administration	132,037	-	-	-	-
Central Services	106,751	-	-	-	2,277
Operation & Maintenance of Plant	63,670	-	-	-	32,022
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	593	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	54,576	-	-	-	-
<i>Total expenditures</i>	<u>1,031,220</u>	<u>23,266</u>	<u>24,785</u>	<u>32,888</u>	<u>77,501</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(87,051)</u>	<u>(14,095)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(87,051)</u>	<u>(14,095)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>157,669</u>	<u>19,344</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 70,618</u>	<u>\$ 5,249</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

PNM Foundation	EMSI	APS Foundation	Friends of Mountain Mahogany	Lengthening School Year PED	Beginning Teacher Mentoring
\$ 22	\$ 7,422	\$ -	6,620	-	\$ -
-	-	-	-	617	-
-	-	-	-	-	-
-	-	-	-	-	-
22	7,422	-	6,620	617	-
917	6,493	-	5,865	617	3,009
-	-	-	-	-	-
-	-	-	-	-	-
-	614	-	-	-	-
-	315	-	-	-	-
-	-	-	200	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	450	-	-
-	-	-	-	-	-
-	-	-	-	-	-
917	7,422	-	6,515	617	3,009
(895)	-	-	105	-	(3,009)
-	-	-	-	-	-
-	-	-	-	-	-
(895)	-	-	105	-	(3,009)
895	-	-	-	-	3,009
\$ -	\$ -	\$ -	\$ 105	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

2008 Library Fund	Private Dir Grant	Public School Capital Outlay	Special School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ 21,147	\$ -	\$ -	\$ -	\$ 35,211
-	-	66,673	35,212	2,179	1,057,135
-	-	-	-	-	135,174
-	-	-	-	-	886
-	21,147	66,673	35,212	2,179	1,228,406
-	3,244	-	-	-	672,095
-	2,701	-	-	-	43,750
337	-	-	-	-	798
-	-	-	-	-	104,888
-	-	-	-	-	132,352
-	-	-	-	-	109,228
-	694	-	-	-	96,386
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,043
-	-	-	-	-	-
-	-	66,673	35,212	2,179	158,640
337	6,639	66,673	35,212	2,179	1,319,180
(337)	14,508	-	-	-	(90,774)
-	-	-	-	-	-
-	-	-	-	-	-
(337)	14,508	-	-	-	(90,774)
337	-	-	-	-	181,254
\$ -	\$ 14,508	\$ -	\$ -	\$ -	\$ 90,480

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
June 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (90,774)
Compensated Absence Expense	(4,271)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Capital Outlay	83,685
Depreciation expense	(9,949)
Change in Net Assets of governmental activities:	\$ (21,309)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	934,638	943,283	943,283	-
Federal sources	-	-	-	-
Interest	-	656	886	230
<i>Total revenues</i>	<u>934,638</u>	<u>943,939</u>	<u>944,169</u>	<u>230</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	544,465	549,815	530,636	19,179
Support Services:				
Students	43,471	47,219	41,049	6,170
Instruction	-	-	-	-
General Administration	88,286	112,392	104,274	8,118
School Administration	142,419	138,169	132,037	6,132
Central Services	89,097	117,367	106,751	10,616
Operation & Maintenance of Plant	91,900	74,584	63,670	10,914
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	1,259	593	666
Food Services Operations	-	-	-	-
Capital outlay	-	11,000	10,419	581
Non-operating expenses				
<i>Total expenditures</i>	<u>999,638</u>	<u>1,051,805</u>	<u>989,429</u>	<u>62,376</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(65,000)</u>	<u>(107,866)</u>	<u>(45,260)</u>	<u>62,606</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	65,000	107,866	-	(107,866)
<i>Total other financing sources (uses)</i>	<u>65,000</u>	<u>107,866</u>	<u>-</u>	<u>(107,866)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(45,260)</u>	<u>(45,260)</u>
<i>Fund balances deficit - beginning of year</i>	<u>-</u>	<u>-</u>	<u>109,091</u>	<u>109,091</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,831</u>	<u>\$ 63,831</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(41,791)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (87,051)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,209	9,640	9,171	(469)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,209</u>	<u>9,640</u>	<u>9,171</u>	<u>(469)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	17,374	22,805	22,805	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	468	468	461	7
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>17,842</u>	<u>23,273</u>	<u>23,266</u>	<u>7</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,633)</u>	<u>(13,633)</u>	<u>(14,095)</u>	<u>(462)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	13,633	13,633	-	(13,633)
<i>Total other financing sources (uses)</i>	<u>13,633</u>	<u>13,633</u>	<u>-</u>	<u>(13,633)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,095)</u>	<u>(14,095)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>19,344</u>	<u>19,344</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,249</u>	<u>\$ 5,249</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (14,095)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	24,785	24,785	24,785	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,785</u>	<u>24,785</u>	<u>24,785</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	24,785	24,785	24,785	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>24,785</u>	<u>24,785</u>	<u>24,785</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	32,888	32,888	-
Interest	-	-	-	-
<i>Total revenues</i>	-	32,888	32,888	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	32,888	32,888	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	32,888	32,888	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	64,992	91,269	77,294	(13,975)
Interest	-	-	-	-
<i>Total revenues</i>	<u>64,992</u>	<u>91,269</u>	<u>77,294</u>	<u>(13,975)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	64,992	91,269	77,501	13,768
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>64,992</u>	<u>91,269</u>	<u>77,501</u>	<u>13,768</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(207)</u>	<u>(207)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(207)</u>	<u>(207)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (207)</u>	<u>\$ (207)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			207	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
PNM FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 22	\$ 22	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>22</u>	<u>22</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	917	917	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>917</u>	<u>917</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(895)</u>	<u>(895)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	895	-	(895)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>895</u>	<u>-</u>	<u>(895)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(895)</u>	<u>(895)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>895</u>	<u>895</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (895)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER

Exhibit C-7

EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	4,109	\$ 4,109
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,109</u>	<u>4,109</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	6,493	(6,493)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	614	(614)
School Administration	-	-	315	(315)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>7,422</u>	<u>(7,422)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,313)</u>	<u>(3,313)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,313)</u>	<u>(3,313)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,313)</u>	<u>\$ (3,313)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,313	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
APS FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,350	\$ 1,350	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,350	1,350	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	550	-	550
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	500	-	500
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	300	-	300
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,350	-	1,350
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,350	1,350
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,350	1,350
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,350	\$ 1,350
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,350)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
FRIENDS OF MOUNTAIN MAHOGANY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	-	6,620	\$ 6,620
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	6,620	6,620
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,970	5,865	105
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	200	200	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	450	450	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	6,620	6,515	105
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(6,620)	105	6,725
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	6,620	-	(6,620)
<i>Total other financing sources (uses)</i>	-	6,620	-	(6,620)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	105	105
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 105	\$ 105
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 105	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
LENTHENING SCHOOL YEAR PED
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	-	-	\$ -
State sources	-	3,152	-	(3,152)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,152	-	(3,152)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,152	617	2,535
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,152	617	2,535
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(617)	(617)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(617)	(617)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (617)	\$ (617)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			617	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			-	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	-	-	\$ -
State sources	-	3,553	-	(3,553)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,553	-	(3,553)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,553	3,009	544
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,553	3,009	544
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,009)	(3,009)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(3,009)	(3,009)
<i>Fund balances - beginning of year</i>	-	-	3,009	3,009
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (3,009)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
2008 LIBRARY FUND
BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	-	-	\$ -
State sources	-	337	-	(337)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>337</u>	<u>-</u>	<u>(337)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	337	337	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>337</u>	<u>337</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(337)</u>	<u>(337)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(337)</u>	<u>(337)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>337</u>	<u>337</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-(337)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
PRIVATE DIR GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ 45,000	\$ 52,490	\$ 45,200	\$ (7,290)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>45,000</u>	<u>52,490</u>	<u>45,200</u>	<u>(7,290)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	21,898	28,513	3,244	25,269
Support Services:				
Students	28,991	28,991	2,701	26,290
Instruction	-	-	-	-
General Administration	-	657	-	657
School Administration	-	315	-	315
Central Services	14,244	128	-	128
Operation & Maintenance of Plant	-	14,019	694	13,325
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>65,133</u>	<u>72,623</u>	<u>6,639</u>	<u>65,984</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(20,133)</u>	<u>(20,133)</u>	<u>38,561</u>	<u>58,694</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	20,133	20,133	-	(20,133)
<i>Total other financing sources (uses)</i>	<u>20,133</u>	<u>20,133</u>	<u>-</u>	<u>(20,133)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>38,561</u>	<u>38,561</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>20,147</u>	<u>20,147</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,708</u>	<u>\$ 58,708</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(24,053)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 14,508</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	66,673	66,673	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	66,673	66,673	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	66,673	66,673	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	66,673	66,673	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	35,846	35,625	40,839	5,214
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>35,846</u>	<u>35,625</u>	<u>40,839</u>	<u>5,214</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	35,846	35,625	35,212	413
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>35,846</u>	<u>35,625</u>	<u>35,212</u>	<u>413</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,627</u>	<u>5,627</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,627</u>	<u>5,627</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,627)</u>	<u>(5,627)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(5,627)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,179	2,179	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,179	2,179	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	2,179	2,179	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,179	2,179	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MOUNTAIN MAHOGANY CHARTER
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 June 30, 2010

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010
New Mexico Educators Federal Credit Union	CUSIP3136GMXU3 2.5% Maturity Date 12/23/2015	\$ 5,000,000
		<u>\$ 5,000,000</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 MOUNTAIN MAHOGANY CHARTER
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	
Checking-First Community Bank	\$ 41,138
Checking- Operational	115,916
Total On Deposit	157,054
Reconciling Items	(19,956)
Reconciled Balance June 30, 2010	\$ 137,098

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY CHARTER
CASH RECONCILIATION
June 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Projects Account 25000	Local/State Account 26000
Cash, June 30, 2009	\$ 107,866	\$ 19,344	\$ 5,180	\$ -	\$ 895
Add:					
2009-10 revenues	944,169	9,171	57,673	77,294	12,079
Loans from other funds	-	-	-	-	22
Total cash available	1,052,035	28,515	62,853	77,294	12,996
Less:					
2009-10 expenditures	(989,384)	(23,266)	(57,673)	(77,501)	(14,897)
Loans to other funds	6,627	-	(5,180)	-	3,356
Receivables/Payables	(3,967)	-	-	-	-
Cash, June 30, 2010	<u>65,311</u>	<u>5,249</u>	<u>-</u>	<u>(207)</u>	<u>1,455</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	(6,148)	-	-	207	-
Cash per Books	<u>\$ 71,459</u>	<u>\$ 5,249</u>	<u>-</u>	<u>-</u>	<u>\$ 1,455</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-
Modified Accrual Adjustments	5,307	-	-	207	(1,350)
Fund Balance, Modified Accrual Basis	<u>70,618</u>	<u>5,249</u>	<u>-</u>	<u>-</u>	<u>105</u>

The accompanying notes are an integral part of these financial statements

State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Special School Capital Outlay 31400	Capital Improv. SB 9 31700	Total
\$ 3,346	\$ 20,146	\$ -	\$ 5,657	\$ -	\$ 162,435
-	45,200	66,673	35,212	2,179	1,249,650
	-	-	-	-	22
3,346	65,346	66,673	40,869	2,179	1,412,107
(954)	(6,712)	(66,673)	(35,212)	(2,179)	(1,274,451)
617	-	-	-	-	5,420
(3,009)	300	-	(5,657)	-	(12,333)
-	58,934	-	-	-	130,742
-	-	-	-	-	(5,941)
-	\$ 58,934	\$ -	\$ -	\$ -	\$ 137,097
-	-	-	-	-	-
-	(44,426)	-	-	-	(40,263)
-	14,508	-	-	-	90,480

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Primary Government
	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 354,252
Receivables (net of allowance for uncollectibles)	
Due to from other governments	255,117
Other	24,109
Total current assets	633,478
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	13,900
Less: accumulated depreciation	(8,526)
Total noncurrent assets	5,374
Total assets	\$ 638,852
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 234,060
Accrued liabilities	158,533
Due to other governments	95,817
Total current liabilities	488,410
Total liabilities	488,410
Invested in capital assets, net of related debt	5,374
Unrestricted	145,068
Total net assets	150,442
Total liabilities and net assets	\$ 638,852

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction:	\$ 1,425,548	\$ -	\$ 875,910	\$ -	\$ (549,638)
Support services:					
Students	828,578	-	-	-	(828,578)
Instruction	-	-	-	-	-
General Administration	56,916	-	-	-	(56,916)
School Administration	593,402	-	-	-	(593,402)
Central Services	260,118	-	-	-	(260,118)
Operation & Maintenance of Plant	19,244	-	-	-	(19,244)
Operation of Non-Instructional Services	1,688	-	-	-	(1,688)
Student Transportation	137,901	-	93,075	-	(44,826)
Food Services Operations	97,719	40	83,928	-	(13,751)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	196,753	-	-	196,753	-
Total governmental activities	\$ 3,617,867	\$ 40	\$ 1,052,913	\$ 196,753	\$ (2,368,161)
			General Revenues:		
			State Equalization Guarantee	2,478,771	
			Interest & Investment Earnings	368	
			Miscellaneous	330,289	
			Total general revenues	2,809,428	
			Change in net assets	441,267	
			Net assets - beginning	(290,825)	
			Net assets - ending	\$ 150,442	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 5)

	General	Pupil Transportation	Instructional Materials	Food Services	Athletics Fund	Title I Fund
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 90,828	\$ -	\$ -	\$ -	\$ -	\$ 611
Accounts receivable						
Due from other governments	-	-	-	-	-	-
Due from other funds	-	-	92,120	-	-	-
Other	-	-	692	-	-	-
Inventory	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 90,828</u>	<u>\$ -</u>	<u>\$ 92,812</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 611</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ 60,089	\$ -	\$ 2,138	\$ -	\$ -	\$ -
Accrued expenses	137,819	-	-	-	-	611
Due to other funds	92,120	3,964	-	-	10,440	-
Due to other governments	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>290,028</u>	<u>3,964</u>	<u>2,138</u>	<u>-</u>	<u>10,440</u>	<u>611</u>
<i>Fund balances</i>						
Fund Balance:						
Unreserved:						
Designated	-	-	-	-	-	-
Undesignated, reported in						
General Fund (deficit)	(199,200)	(3,964)	90,674	-	-	-
Special Revenue Funds (deficit)	-	-	-	-	(10,440)	-
Capital Projects Funds	-	-	-	-	-	-
<i>Total fund balance</i>	<u>(199,200)</u>	<u>(3,964)</u>	<u>90,674</u>	<u>-</u>	<u>(10,440)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 90,828</u>	<u>\$ -</u>	<u>\$ 92,812</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 611</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement	Teacher/Principal Training	Indian Ed Act Title VIII	Title I Federal Stimulus	IDEA B Federal Stimulus	SEG Federal Stimulus	Kellogg Foundation	PNM Foundation
\$ 30,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,584	\$ 503
-	9,342	-	28,324	-	13,252	-	-
-	-	-	-	-	-	119,954	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 30,769</u>	<u>\$ 9,342</u>	<u>\$ -</u>	<u>\$ 28,324</u>	<u>\$ -</u>	<u>\$ 13,252</u>	<u>\$ 220,538</u>	<u>\$ 503</u>
\$ 30,759	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -
10	-	-	259	-	3,843	1,353	-
-	9,342	-	28,065	-	9,322	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>30,769</u>	<u>9,342</u>	<u>-</u>	<u>28,324</u>	<u>-</u>	<u>13,165</u>	<u>4,353</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	87	216,185	503
-	-	-	-	-	-	-	-
-	-	-	-	-	87	216,185	503
<u>\$ 30,769</u>	<u>\$ 9,342</u>	<u>\$ -</u>	<u>\$ 28,324</u>	<u>\$ -</u>	<u>\$ 13,252</u>	<u>\$ 220,538</u>	<u>\$ 503</u>

The accompanying notes are an integral part of these financial statements

Microsoft Settlement Funds	NM Community Foundation	CES	Albuquerque Community Foundation	State Stimulus	Indian Educ. Act	Beginning Teacher Mentoring	After School Enrichment
\$ -	\$ 62,731	\$ 3,130	\$ -	\$ 21,764	\$ -	\$ -	\$ 3,212
-	-	-	-	-	-	-	-
-	-	-	-	-	23,417	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 62,731</u>	<u>\$ 3,130</u>	<u>\$ -</u>	<u>\$ 21,764</u>	<u>\$ 23,417</u>	<u>\$ -</u>	<u>\$ 3,212</u>
\$ -	\$ 5,547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	8,830	261	-	-	-	-	3,212
-	-	-	-	-	23,417	-	-
-	-	-	-	21,764	-	\$ -	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>14,377</u>	<u>261</u>	<u>-</u>	<u>21,764</u>	<u>23,417</u>	<u>-</u>	<u>3,212</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	48,354	2,869	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>48,354</u>	<u>2,869</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 62,731</u>	<u>\$ 3,130</u>	<u>\$ -</u>	<u>\$ 21,764</u>	<u>\$ 23,417</u>	<u>\$ -</u>	<u>\$ 3,212</u>

The accompanying notes are an integral part of these financial statements

Indian Ed Center for Excellence	Priv Dir Funds	McCune	Value Options/DOH	Public School Capital Outlay	Special Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 40,120	\$ -	\$ 354,252
20,970	-	-	17,151	92,025	74,053	255,117
-	-	-	-	-	-	212,074
-	-	-	-	-	-	24,109
-	-	-	-	-	-	-
<u>\$ 20,970</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,151</u>	<u>\$ 132,145</u>	<u>\$ 74,053</u>	<u>\$ 845,552</u>
\$ -	\$ -	\$ -	\$ 382	\$ 132,145	\$ -	\$ 234,060
-	-	-	2,335	-	-	158,533
20,970	-	-	14,434	-	-	212,074
-	-	-	-	-	74,053	95,817
-	-	-	-	-	-	-
<u>20,970</u>	<u>-</u>	<u>-</u>	<u>17,151</u>	<u>132,145</u>	<u>74,053</u>	<u>700,484</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	(112,490)
-	-	-	-	-	-	257,558
-	-	-	-	-	-	-
-	-	-	-	-	-	145,068
<u>\$ 20,970</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,151</u>	<u>\$ 132,145</u>	<u>\$ 74,053</u>	<u>\$ 845,552</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
(Page 5 of 5)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 145,068
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>5,374</u>
Net Assets-total Governmental Activities	<u><u>\$ 150,442</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 1 of 5)

	General	Pupil Transportation	Instructional Materials	Food Services	Athletics Fund	Title I Fund
<i>Revenues:</i>						
Local and county sources	\$ 40,681	\$ -	\$ -	\$ 40	\$ -	\$ -
State sources	2,260,541	93,075	24,136	-	-	-
Federal sources	-	-	-	83,928	-	49,973
Interest	368	-	-	-	-	-
<i>Total revenues</i>	<u>2,301,590</u>	<u>93,075</u>	<u>24,136</u>	<u>83,968</u>	<u>-</u>	<u>49,973</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,146,861	-	34,690	-	-	-
Support Services:						
Students	118,360	-	-	-	-	49,973
Instruction	-	-	-	-	-	-
General Administration	29,299	-	-	-	-	-
School Administration	448,847	-	-	-	-	-
Central Services	260,118	-	-	-	-	-
Operation & Maintenance of Plant	19,244	-	-	-	-	-
Student Transportation	51,782	86,120	-	-	-	-
Other Support Services	1,688	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	13,751	-	-	83,968	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>2,089,950</u>	<u>86,120</u>	<u>34,690</u>	<u>83,968</u>	<u>-</u>	<u>49,973</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>211,640</u>	<u>6,955</u>	<u>(10,554)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
Other financing uses	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>211,640</u>	<u>6,955</u>	<u>(10,554)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(410,840)</u>	<u>(10,919)</u>	<u>101,228</u>	<u>-</u>	<u>(10,440)</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (199,200)</u>	<u>\$ (3,964)</u>	<u>\$ 90,674</u>	<u>\$ -</u>	<u>\$ (10,440)</u>	<u>\$ -</u>

IDEA-B Entitlement	Teacher/Principal Training	Indian Ed Act Title VIII	Title I Federal Stimulus	IDEA B Federal Stimulus	SEG Federal Stimulus	Kellogg Foundation	PNM Foundation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 324,500	\$ 5,000
-	-	-	-	-	-	-	-
39,463	9,342	30,315	28,324	51,388	218,230	-	-
-	-	-	-	-	-	-	-
39,463	9,342	30,315	28,324	51,388	218,230	324,500	5,000
-	-	23,980	-	-	175,191	-	-
-	-	6,335	28,324	30,903	20,254	105,788	4,497
-	-	-	-	-	-	-	-
-	-	-	-	-	117	-	-
39,463	9,342	-	-	20,485	22,581	2,527	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
39,463	9,342	30,315	28,324	51,388	218,143	108,315	4,497
-	-	-	-	-	87	216,185	503
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	87	216,185	503
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87	\$ 216,185	\$ 503

Microsoft Settlement Funds	New Mexico Community Foundation	CES	Albuquerque Community Foundation	State Stimulus	Indian Edu. Act	Beginning Teacher Mentoring	After School Enrichment
\$ 38,000	\$ 222,941	\$ 66,667	\$ 25,000	\$ -	\$ 42,056	\$ -	\$ -
-	-	-	-	-	-	8,543	46,400
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
38,000	222,941	66,667	25,000	-	42,056	8,543	46,400
-	-	-	-	-	42,045	-	-
-	203,710	66,667	25,000	-	11	-	46,400
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
38,000	-	-	-	-	-	8,543	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
38,000	203,710	66,667	25,000	-	42,056	8,543	46,400
-	19,231	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	19,231	-	-	-	-	-	-
-	29,123	2,869	-	-	-	-	-
\$ -	\$ 48,354	\$ 2,869	\$ -	\$ -	\$ -	\$ -	\$ -

Indian Ed Center for Excellence	Priv Dir Funds	McCune	Value Options/DOH	Public School Capital Outlay	Special Public School Capital Outlay	Total Primary Government
\$ 20,970	\$ 12,500	\$ 15,000	\$ -	\$ -	\$ -	\$ 813,355
-	-	-	105,000	122,700	74,053	2,734,448
-	-	-	-	-	-	510,963
-	-	-	-	-	-	368
20,970	12,500	15,000	105,000	122,700	74,053	4,059,134
-	-	-	-	-	-	1,422,767
17,356	-	-	105,000	-	-	828,578
-	-	-	-	-	-	-
-	12,500	15,000	-	-	-	56,916
3,614	-	-	-	-	-	593,402
-	-	-	-	-	-	260,118
-	-	-	-	-	-	19,244
-	-	-	-	-	-	137,902
-	-	-	-	-	-	1,688
-	-	-	-	-	-	-
-	-	-	-	-	-	97,719
-	-	-	-	122,700	74,053	196,753
20,970	12,500	15,000	105,000	122,700	74,053	3,615,087
-	-	-	-	-	-	444,047
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	444,047
-	-	-	-	-	-	(298,979)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,068

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 5 of 5)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 444,047
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(2,780)
Capital Outlays	-
Excess of capital outlay over depreciation expense	\$ (2,780)
Change in Net Assets of governmental activities:	\$ 441,267

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 43,853	\$ 40,681	\$ (3,172)
State sources	2,267,299	2,255,458	2,260,541	5,083
Federal sources	-	-	-	-
Interest	-	326	368	42
<i>Total revenues</i>	<u>2,267,299</u>	<u>2,299,637</u>	<u>2,301,590</u>	<u>1,953</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,247,819	1,286,018	1,000,072	285,946
<i>Support Services:</i>				
Students	105,733	112,713	118,360	(5,647)
Instruction	-	-	-	-
General Administration	11,000	17,758	29,299	(11,541)
School Administration	529,843	404,086	448,847	(44,761)
Central Services	299,904	312,099	260,118	51,981
Operation & Maintenance of Plant	73,000	69,244	19,244	50,000
Student Transportation	-	-	-	-
Other Support Services	-	-	1,688	(1,688)
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	97,719	13,751	83,968
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,267,299</u>	<u>2,299,637</u>	<u>1,891,379</u>	<u>408,258</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>410,211</u>	<u>410,211</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>410,211</u>	<u>410,211</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>(411,503)</u>	<u>(411,503)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,292)</u>	<u>\$ (1,292)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(198,571)</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 211,640</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	94,974	93,075	(1,899)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	94,974	93,075	(1,899)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	94,974	86,120	8,854
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	94,974	86,120	8,854
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	6,955	6,955
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	6,955	6,955
<i>Fund balances - beginning of year</i>	-	-	(10,919)	(10,919)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,964)	\$ (3,964)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 6,955	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	36,950	62,836	25,886
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	36,950	62,836	25,886
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	36,950	37,150	(200)
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	36,950	37,150	(200)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	25,686	25,686
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	25,686	25,686
<i>Fund balances - beginning of year</i>	-	-	65,742	65,742
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 91,428	\$ 91,428
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(38,700)	
Adjustments to expenditures			2,460	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (10,554)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 40	\$ 40
State sources	-	-	-	-
Federal sources	-	-	83,928	83,928
Interest	-	-	-	-
<i>Total revenues</i>	-	-	83,968	83,968
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	83,968	(83,968)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	83,968	(83,968)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
ATHLETICS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(10,440)	(10,440)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (10,440)	\$ (10,440)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TITLE I FUND

Exhibit C-6

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	43,950	49,973	49,973	-
Interest	-	-	-	-
<i>Total revenues</i>	43,950	49,973	49,973	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
<i>Support Services:</i>				
Students	40,784	49,973	49,866	107
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	3,166	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	43,950	49,973	49,866	107
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	107	107
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	107	107
<i>Fund balances - beginning of year</i>	-	-	504	504
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 611	\$ 611
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(107)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	39,463	39,463	40,671	1,208
Interest	-	-	-	-
<i>Total revenues</i>	39,463	39,463	40,671	1,208
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	39,463	-	-	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	39,463	39,463	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	39,463	39,463	39,463	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,208	1,208
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,208	1,208
<i>Fund balances - beginning of year</i>	-	-	(1,208)	(1,208)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,208)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	9,342	-	(9,342)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,342</u>	<u>-</u>	<u>(9,342)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	28	-	28
School Administration	-	9,314	9,342	(28)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,342</u>	<u>9,342</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,342)</u>	<u>(9,342)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,342)</u>	<u>(9,342)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,342)</u>	<u>\$ (9,342)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,342	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INDIAN ED ACT TITLE VII
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	30,315	30,315	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,315</u>	<u>30,315</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,980	23,980	-
<i>Support Services:</i>				
Students	-	6,335	6,335	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30,315</u>	<u>30,315</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	28,324	-	(28,324)
Interest	-	-	-	-
<i>Total revenues</i>	-	28,324	-	(28,324)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	28,324	28,324	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	28,324	28,324	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(28,324)	(28,324)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(28,324)	(28,324)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (28,324)	\$ (28,324)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,324	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	51,388	51,388	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>51,388</u>	<u>51,388</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	30,903	30,903	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	20,485	20,485	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>51,388</u>	<u>51,388</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	117,981	218,230	204,978	(13,252)
Interest	-	-	-	-
<i>Total revenues</i>	<u>117,981</u>	<u>218,230</u>	<u>204,978</u>	<u>(13,252)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	117,981	170,469	171,348	(879)
<i>Support Services:</i>				
Students	-	20,254	20,254	-
Instruction	-	-	-	-
General Administration	-	107	117	(10)
School Administration	-	27,400	22,581	4,819
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>117,981</u>	<u>218,230</u>	<u>214,300</u>	<u>3,930</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,322)</u>	<u>(9,322)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,322)</u>	<u>(9,322)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,322)</u>	<u>\$ (9,322)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			13,252	
Adjustments to expenditures			<u>(3,843)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 87</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
KELLOGG FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 324,500	\$ 324,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	324,500	324,500	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	324,500	101,435	223,065
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	2,527	(2,527)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	324,500	103,962	220,538
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	220,538	220,538
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	220,538	220,538
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 220,538	\$ 220,538
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(4,353)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 216,185	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PNM FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	\$ 5,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	-	5,000
<i>Support Services:</i>				
Students	-	-	4,497	(4,497)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>4,497</u>	<u>503</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>503</u>	<u>503</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>503</u>	<u>503</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 503</u>	<u>\$ 503</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 503</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
MICROSOFT SETTLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 38,000	\$ 38,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	38,000	38,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	38,000	38,000	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	38,000	38,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
NEW MEXICO COMMUNITY FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 100,000	\$ 100,000	\$ 199,699	\$ 99,699
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>100,000</u>	<u>100,000</u>	<u>199,699</u>	<u>99,699</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	71,615	-	-	-
Support Services:				
Students	100,000	171,615	191,068	(19,453)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>171,615</u>	<u>171,615</u>	<u>191,068</u>	<u>(19,453)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(71,615)</u>	<u>(71,615)</u>	<u>8,631</u>	<u>80,246</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	71,615	71,615	-	(71,615)
<i>Total other financing sources (uses)</i>	<u>71,615</u>	<u>71,615</u>	<u>-</u>	<u>(71,615)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,631</u>	<u>8,631</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>54,100</u>	<u>54,100</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,731</u>	<u>\$ 62,731</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,242	
Adjustments to expenditures			<u>(12,642)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 19,231</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
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Exhibit C-17

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 66,667	\$ 66,667	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	66,667	66,667	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	66,667	66,667	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	66,667	66,667	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,869	2,869
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,869	\$ 2,869
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
ALBUQUERQUE COMMUNITY FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-18

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 25,000	\$ 25,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	25,000	25,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATE STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-19

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			<u>-</u>	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INDIAN EDUCATION ACT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-20

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 42,060	\$ 18,639	\$ (23,421)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	42,060	18,639	(23,421)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	42,049	42,045	4
<i>Support Services:</i>				
Students	-	11	11	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	42,060	42,056	4
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(23,417)	(23,417)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(23,417)	(23,417)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (23,417)	\$ (23,417)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,417	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-21

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	8,543	8,543	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	8,543	8,543	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	8,543	8,543	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	8,543	8,543	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(8,620)	(8,620)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(8,620)	(8,620)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(8,620)	(8,620)
<i>Fund balances - beginning of year</i>	-	-	8,620	8,620
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			8,620	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
AFTER SCHOOL ENRICHMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-22

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	46,400	44,353	(2,047)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>46,400</u>	<u>44,353</u>	<u>(2,047)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
<i>Support Services:</i>				
Students	-	46,400	46,400	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>46,400</u>	<u>46,400</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,047)</u>	<u>(2,047)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,047)</u>	<u>(2,047)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,259</u>	<u>5,259</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,212</u>	<u>\$ 3,212</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,047	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INDIAN ED CENTER FOR EXCELLENCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-23

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 137,000	\$ -	\$ (137,000)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>137,000</u>	<u>-</u>	<u>(137,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
<i>Support Services:</i>				
Students	-	17,356	17,356	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	119,644	3,614	116,030
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>137,000</u>	<u>20,970</u>	<u>116,030</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,970)</u>	<u>(20,970)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,970)</u>	<u>(20,970)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,970)</u>	<u>\$ (20,970)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			20,970	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PRIVATE DIR GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-24

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 12,500	\$ 12,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	12,500	12,500	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	12,500	12,500	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	12,500	12,500	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
MCCUNE FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-25

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 15,000	\$ 15,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	15,000	15,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	15,000	15,000	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	15,000	15,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
VALUE OPTIONS/DOH
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-26

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	105,000	105,349	349
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>105,000</u>	<u>105,349</u>	<u>349</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
<i>Support Services:</i>				
Students	-	105,000	105,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>105,000</u>	<u>105,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>349</u>	<u>349</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>349</u>	<u>349</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,500)</u>	<u>(17,500)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,151)</u>	<u>\$ (17,151)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(349)	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-27

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	254,545	30,675	(223,870)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	254,545	30,675	(223,870)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	254,545	52,155	202,390
<i>Debt service</i>				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	254,545	52,155	202,390
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(21,480)	(21,480)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(21,480)	(21,480)
<i>Fund balances - beginning of year</i>	-	-	61,600	61,600
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 40,120	\$ 40,120
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			92,025	
Adjustments to expenditures			(70,545)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-28

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	582,120	-	(582,120)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>582,120</u>	<u>-</u>	<u>(582,120)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	582,120	-	582,120
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>582,120</u>	<u>-</u>	<u>582,120</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			74,053	
Adjustments to expenditures			<u>(74,053)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Schedule I

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS

June 30, 2010

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010	Name and Location of Safekeeper
Wells Fargo	31415AUT6 Fed Natl Mtg Assn Pool #961294 Matures 6/1/2038, CPN 6%	\$ 208,792	Wells Fargo Bank Northwest NA
	31415AUL2 Fed Natl Mtg Assn Pool #968967 Matures 6/1/2038, CPN 6%	\$ 33,892	Wells Fargo Bank Northwest NA
		<u>\$ 242,684</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NATIVE AMERICAN COMMUNITY ACADEMY
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
Checking	\$ 120,855
Money Market Account	<u>268,073</u>
Total On Deposit	388,928
Reconciling Items	<u>(34,676)</u>
Reconciled Balance June 30, 2010	<u><u>\$ 354,252</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
Page 1 of 2

	Operational Account 11000	Transportation Account 13000	Instructional Mat. Account 14000	Food Services Account 21000	Athletics Account 22000	Federal Projects Account 24000
Cash, June 30, 2009	\$ (130,821)	\$ (12,635)	\$ 38,664	\$ -	\$ -	\$ 504
Add:						
2009-10 revenues	2,301,590	93,075	62,836	83,968	-	172,347
Loans from other funds	-	-	-	-	-	-
Total cash available	2,170,769	80,440	101,500	83,968	-	172,851
Less:						
2009-10 expenditures	(1,915,540)	(86,119)	(36,982)	(83,968)	-	(178,046)
Receivables/Payables	(47,283)	-	(62,380)	-	(4,828)	(32,124)
Loans to other funds	-	-	-	-	-	-
Cash, June 30, 2010	<u>207,946</u>	<u>(5,679)</u>	<u>2,138</u>	<u>-</u>	<u>(4,828)</u>	<u>(37,319)</u>
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(117,118)	5,679	(2,138)	-	4,828	68,699
Cash per books	90,828	-	-	-	-	31,380
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	(407,146)	1,715	88,536	-	(5,612)	37,319
Fund Balance, Modified Accrual Basis	(199,200)	(3,964)	90,674	-	(10,440)	-

The accompanying notes are an integral part of these financial statements

Federal Direct Fund 25000	Local Grants Account 26000	State Flowthrough Account 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200	Special Public School Capital Outlay 31400	Total
\$ -	\$ 63,468	\$ 35,643	\$ -	\$ -	\$ 61,600	\$ -	\$ 56,423
204,978	658,866	90,582	-	132,849	30,675	-	3,831,766
-	-	-	-	-	-	-	-
204,978	722,334	126,225	-	132,849	92,275	-	3,888,189
(218,143)	(437,641)	(97,103)	(20,970)	(132,118)	(184,000)	-	(3,390,630)
3,843	(33,655)	(60,205)	-	49,699	(132,628)	-	(319,561)
-	-	-	-	-	-	-	-
<u>(9,322)</u>	<u>251,038</u>	<u>(31,083)</u>	<u>(20,970)</u>	<u>50,430</u>	<u>(224,353)</u>	-	<u>177,998</u>
9,322	(84,090)	56,059	20,970	(50,430)	264,473	-	176,254
-	166,948	24,976	-	-	40,120	-	354,252
9,409	16,873	31,083	20,970	(50,430)	224,353	-	(32,930)
87	267,911	-	-	-	-	-	145,068

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Primary Government
	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	193,981
Receivables (net of allowance for uncollectibles)	
Due from other governments	<u>36,690</u>
Total current assets	<u>230,671</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	406,535
Less: accumulated depreciation	<u>(227,545)</u>
Total noncurrent assets	<u>178,990</u>
Total assets	<u><u>\$ 409,661</u></u>
LIABILITIES AND NET ASSETS	
Accounts payable	-
Accrued Liabilities	\$ 24,531
Due to other governments	3,267
Accrued compensated absences	<u>27,704</u>
Total current liabilities	<u>55,502</u>
Total liabilities	<u>55,502</u>
Invested in capital assets, net of related debt	178,990
Unrestricted	<u>175,169</u>
Total net assets	<u>354,159</u>
Total liabilities and net assets	<u><u>\$ 409,661</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 854,183	\$ -	\$ 209,885	\$ -	\$ (644,298)
Support services:					
Students	93,695	-	-	-	(93,695)
Instruction	26,669	-	-	-	(26,669)
General Administration	28,727	-	-	-	(28,727)
School Administration	206,319	-	-	-	(206,319)
Central Services	197,444	-	-	-	(197,444)
Operation & Maintenance of Plant	174,347	-	-	-	(174,347)
Operation of Non-Instructional Services	3,882	-	-	-	(3,882)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-
Non-operating	-	-	-	-	-
Facilities, Materials, Supplies & Other Service	47,397	-	-	42,074	(5,323)
Total governmental activities	<u>\$ 1,632,663</u>	<u>\$ -</u>	<u>\$ 209,885</u>	<u>\$ 42,074</u>	<u>(1,380,704)</u>
			General Revenues:		
			State Equalization Guarantee		1,325,876
			Miscellaneous		1,500
					<u>1,327,376</u>
			Total general revenues		<u>1,327,376</u>
			Change in net assets		(53,328)
			Net assets - beginning		407,487
			Net assets - ending		<u>\$ 354,159</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2010

Exhibit B-1
 (Page 1 of 4)

	General	Pupil Transportation	Instructional Support	Title I	IDEA-B Entitlement
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 168,717	\$ 4,846	\$ 14,280	\$ 286	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	-
Due from other funds	36,690	-	-	-	-
Other	-	-	-	-	-
<i>Total assets</i>	<u>\$ 205,407</u>	<u>\$ 4,846</u>	<u>\$ 14,280</u>	<u>\$ 286</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	\$ 24,245	\$ -	\$ -	\$ 286	\$ -
Accrued compensated absences	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>24,245</u>	<u>-</u>	<u>-</u>	<u>286</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved:					
Designated	183,117				
Undesignated, reported in					
General Fund (deficit)	(1,955)	4,846	14,280	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>181,162</u>	<u>4,846</u>	<u>14,280</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 205,407</u>	<u>\$ 4,846</u>	<u>\$ 14,280</u>	<u>\$ 286</u>	<u>\$ -</u>

Title II IASA	Partnerships in Char Edu	Federal Charter School Grant	Title I Federal Stimulus	IDEA B Federal Stimulus	SEG Federal Stimulus	PNM Grant	NCLR Grant	2008 GO Bonds	School Improvement Framework
\$ 175	\$ 538	\$ 2,554	\$ -	\$ -	\$ -	\$ 2,426	\$ 159	\$ -	\$ -
-	-	-	26,598	-	2,346	-	-	1,246	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>\$ 175</u>	<u>\$ 538</u>	<u>\$ 2,554</u>	<u>\$ 26,598</u>	<u>\$ -</u>	<u>\$ 2,346</u>	<u>\$ 2,426</u>	<u>\$ 159</u>	<u>\$ 1,246</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
-	-	-	26,598	-	2,346	-	-	1,246	-
175	538	2,554	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>175</u>	<u>538</u>	<u>2,554</u>	<u>26,598</u>	<u>-</u>	<u>2,346</u>	<u>-</u>	<u>-</u>	<u>1,246</u>	<u>-</u>
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,426	159	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,426	159	-	-
<u>\$ 175</u>	<u>\$ 538</u>	<u>\$ 2,554</u>	<u>\$ 26,598</u>	<u>\$ -</u>	<u>\$ 2,346</u>	<u>\$ 2,426</u>	<u>\$ 159</u>	<u>\$ 1,246</u>	<u>\$ -</u>

NV Job Program	2009 Library Funds	Private Dir Grant	City/County Grant	Public School Capital Outlay	Special Public School Capital Outlay	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 193,981
-	-	-	6,500	-	-	36,690
-	-	-	-	-	-	36,690
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 267,361</u>
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,531
-	-	-	-	-	-	-
-	-	-	6,500	-	-	36,690
-	-	-	-	-	-	3,267
-	-	-	-	-	-	-
-	-	-	6,500	-	-	64,488
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	183,117
-	-	-	-	-	-	17,171
-	-	-	-	-	-	2,585
-	-	-	-	-	-	-
-	-	-	-	-	-	202,873
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 267,361</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 202,873
Compensated absences	(27,704)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>178,990</u>
Net Assets-total Governmental Activities	<u>\$ 354,159</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Pupil Transportation	Instructional Support	Title I	IDEA-B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ 13,565	\$ -	\$ -	\$ -	\$ -
State sources	1,195,005	-	5,121	-	-
Federal sources	-	-	-	43,407	19,841
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,208,570</u>	<u>-</u>	<u>5,121</u>	<u>43,407</u>	<u>19,841</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	622,052	-	-	42,636	-
Support Services:					
Students	66,583	-	-	771	19,841
Instruction	25,016	-	-	-	-
General Administration	28,727	-	-	-	-
School Administration	206,319	-	-	-	-
Central Services	197,444	-	-	-	-
Operation & Maintenance of Plant	174,347	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	3,882	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>1,324,370</u>	<u>-</u>	<u>-</u>	<u>43,407</u>	<u>19,841</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(115,800)</u>	<u>-</u>	<u>5,121</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	3,092	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,092</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(112,708)</u>	<u>-</u>	<u>5,121</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>293,870</u>	<u>4,846</u>	<u>9,159</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 181,162</u>	<u>\$ 4,846</u>	<u>\$ 14,280</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title II IASA	Partnerships in Char Edu	Federal Charter School Grant	Title I Federal Stim	IDEA B Federal Stimulus	SEG Federal Stimulus	PNM Grant	NCLR	2008 GO Bonds	School Improvement Framework
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	1,246	50,000
-	-	-	26,598	26,722	117,306	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	26,598	26,722	117,306	-	-	1,246	50,000
-	-	-	26,598	26,722	117,306	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1,246	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	26,598	26,722	117,306	-	-	1,246	-
-	-	-	-	-	-	-	-	-	50,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	50,000
-	-	-	-	-	-	2,426	159	-	(50,000)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,426	\$ 159	\$ -	\$ -

NV Job Program	2009 Library funds	Private Dir Grant	City/County Grant	Public School Capital Outlay	Special Public School Capital Outlay	Total Primary Government
\$ 27,800	\$ -	\$ 1,500	\$ 9,150	\$ -	\$ -	\$ 52,015
-	-	-	-	42,074	-	1,293,446
-	-	-	-	-	-	233,874
-	-	-	-	-	-	-
27,800	-	1,500	9,150	42,074	-	1,579,335
-	-	1,500	-	-	-	836,814
-	-	-	6,500	-	-	93,695
-	407	-	-	-	-	26,669
-	-	-	-	-	-	28,727
-	-	-	-	-	-	206,319
-	-	-	-	-	-	197,444
-	-	-	-	-	-	174,347
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	3,882
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	42,074	-	42,074
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	407	1,500	6,500	42,074	-	1,609,971
27,800	(407)	-	2,650	-	-	(30,636)
2,200	-	-	-	(3,317)	(1,975)	-
-	-	-	-	-	-	-
2,200	-	-	-	(3,317)	(1,975)	-
30,000	(407)	-	2,650	(3,317)	(1,975)	(30,636)
(30,000)	407	-	(2,650)	3,317	1,975	233,509
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,873

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (30,636)
Compensated Absences	(12,460)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(25,190)
Capital Outlays	<u>14,958</u>
Excess of capital outlay over depreciation expense	<u>(10,232)</u>
Change in Net Assets of governmental activities:	<u><u>\$ (53,328)</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 13,565	13,565
State sources	1,259,135	1,194,650	1,195,005	\$ 355
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,259,135</u>	<u>1,194,650</u>	<u>1,208,570</u>	<u>13,920</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	721,156	668,678	644,041	24,637
Support Services:				
Students	90,227	77,695	66,583	11,112
Instruction	25,000	27,250	25,016	2,234
General Administration	29,500	31,250	28,727	2,523
School Administration	214,065	220,146	206,319	13,827
Central Services	219,324	202,218	197,444	4,774
Operation & Maintenance of Plant	182,315	189,865	174,347	15,518
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	3,882	(3,882)
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,481,587</u>	<u>1,417,102</u>	<u>1,346,359</u>	<u>70,743</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(222,452)</u>	<u>(222,452)</u>	<u>(137,789)</u>	<u>84,663</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	3,092	3,092
Designated cash	222,452	222,452	-	(222,452)
<i>Total other financing sources (uses)</i>	<u>222,452</u>	<u>222,452</u>	<u>3,092</u>	<u>(219,360)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(134,697)</u>	<u>(134,697)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>340,104</u>	<u>340,104</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205,407</u>	<u>\$ 205,407</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			21,989	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (112,708)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	\$ -	\$ -	\$ -	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4,486	4,486
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,486	\$ 4,486
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,471	5,471	5,121	(350)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,471</u>	<u>5,471</u>	<u>5,121</u>	<u>(350)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,064	5,064	-	5,064
Support Services:				
Students	-	-	-	-
Instruction	407	407	-	407
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,471</u>	<u>5,471</u>	<u>-</u>	<u>5,471</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,121</u>	<u>5,121</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,121</u>	<u>5,121</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,159</u>	<u>9,159</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,280</u>	<u>\$ 14,280</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 5,121</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL

Exhibit C-4

TITLE I
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	43,407	43,407	77,467	34,060
Interest	-	-	-	-
<i>Total revenues</i>	<u>43,407</u>	<u>43,407</u>	<u>77,467</u>	<u>34,060</u>
<i>Expenditures:</i>				
Current:				
Instruction	42,636	42,636	42,350	286
Support Services:				
Students	771	771	771	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>43,407</u>	<u>43,407</u>	<u>43,121</u>	<u>286</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>34,346</u>	<u>34,346</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>34,346</u>	<u>34,346</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(34,060)</u>	<u>(34,060)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 286</u>	<u>\$ 286</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(34,060)	
Adjustments to expenditures			(286)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	19,841	19,841	56,559	36,718
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,841</u>	<u>19,841</u>	<u>56,559</u>	<u>36,718</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	19,841	19,841	19,841	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>19,841</u>	<u>19,841</u>	<u>19,841</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>36,718</u>	<u>36,718</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>36,718</u>	<u>36,718</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(36,718)</u>	<u>(36,718)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(36,718)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TITLE II IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	175	175
<i>Fund balances - end of year</i>	\$ -	\$ -	175	175
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PARTNERSHIPS IN CHAR EDU
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	538	538
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 538	\$ 538
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,554</u>	<u>2,554</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,554</u>	<u>\$ 2,554</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TITLE I-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	21,448	26,598	-	(26,598)
Interest	-	-	-	-
<i>Total revenues</i>	<u>21,448</u>	<u>26,598</u>	<u>-</u>	<u>(26,598)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	21,448	26,598	26,598	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,448</u>	<u>26,598</u>	<u>26,598</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,598)</u>	<u>(26,598)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,598)</u>	<u>(26,598)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,598)</u>	<u>\$ (26,598)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			26,598	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
IDEA B-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	26,722	26,722	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,722</u>	<u>26,722</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	26,722	26,722	-
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>26,722</u>	<u>26,722</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	99,044	117,306	114,960	(2,346)
Interest	-	-	-	-
<i>Total revenues</i>	<u>99,044</u>	<u>117,306</u>	<u>114,960</u>	<u>(2,346)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	97,063	117,306	117,306	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	1,981	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>99,044</u>	<u>117,306</u>	<u>117,306</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,346)</u>	<u>(2,346)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,346)</u>	<u>(2,346)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,346)</u>	<u>\$ (2,346)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,346	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PNM FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	2,426	-	2,426
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,426	-	2,426
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(2,426)	-	2,426
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	2,426	-	(2,426)
<i>Total other financing sources (uses)</i>	-	2,426	-	(2,426)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,426	2,426
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,426	\$ 2,426
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL

Exhibit C-13

NCLR
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	159	159
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 159	\$ 159
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
LIBRARY GO BONDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,206	-	(3,206)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,206</u>	<u>-</u>	<u>(3,206)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,206	1,246	1,960
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,206</u>	<u>1,246</u>	<u>1,960</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,246)</u>	<u>(1,246)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,246)</u>	<u>(1,246)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,246)</u>	<u>\$ (1,246)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,246	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHOOL IMPROVEMENT FRAMEWORK
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	50,000	50,000
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 50,000</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
NV JOB PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 27,800	\$ 27,800
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	27,800	27,800
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	27,800	27,800
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	2,200	2,200
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	2,200	2,200
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	30,000	30,000
<i>Fund balances - beginning of year</i>	-	-	(30,000)	(30,000)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 30,000	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
2009 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	407	-	(407)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>407</u>	<u>-</u>	<u>(407)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	407	407	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>407</u>	<u>407</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(407)</u>	<u>(407)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(407)</u>	<u>(407)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>407</u>	<u>407</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (407)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PRIVATE DIR GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,500	\$ 1,500	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,500	1,500	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,500	1,500	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,500	1,500	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CITY/COUNTY GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-19

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 6,500	\$ 2,650	\$ (3,850)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,500</u>	<u>2,650</u>	<u>(3,850)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	6,500	6,500	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,500</u>	<u>6,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,850)</u>	<u>(3,850)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,850)</u>	<u>(3,850)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,650)</u>	<u>(2,650)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,500)</u>	<u>\$ (6,500)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,500	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,650</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-20

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	42,074	42,074	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	42,074	42,074	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	42,074	42,074	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	42,074	42,074	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(3,317)	(3,317)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(3,317)	(3,317)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(3,317)	(3,317)
<i>Fund balances - beginning of year</i>	-	-	3,317	3,317
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (3,317)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-21

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	118,968	118,968	-	(118,968)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>118,968</u>	<u>118,968</u>	<u>-</u>	<u>(118,968)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	118,968	118,968	-	118,968
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>118,968</u>	<u>118,968</u>	<u>-</u>	<u>118,968</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(1,975)	(1,975)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,975)</u>	<u>(1,975)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,975)</u>	<u>(1,975)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,975</u>	<u>1,975</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,975)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>5,338</u>
Total Assets	<u><u>\$ 5,338</u></u>
LIABILITIES	
Deposits held for others	<u>5,338</u>
Total Liabilities	<u><u>\$ 5,338</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 AGENCY FUNDS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ 3,783	3,433	1,878	\$ 5,338
Total assets	\$ 3,783	\$ 3,433	\$ 1,878	\$ 5,338
LIABILITIES				
Deposits held for others	\$ 3,783	\$ 3,433	\$ 1,878	\$ 5,338
Total liabilities	\$ 3,783	\$ 3,433	\$ 1,878	5,338

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Safekeeping Agent</u>
Bank of Albuquerque	31393RZV5 FHLB 4% Matures 04/15/2029	\$ 302,339	FHLB Tulsa, OK
		<u>\$ 302,339</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 NUESTROS VALORES CHARTER SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	Bank of Albuquerque
Checking - Bank of Albuquerque SEG	\$ 205,153
Total On Deposit	205,153
Reconciling Items	(5,834)
Reconciled Balance June 30, 2010	\$ 199,319
Less Agency Funds	(5,338)
Total Cash	\$ 193,981

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2009	\$ 302,252	\$ 2,430	\$ 9,159	\$ -	\$ -
Add:					
2009-10 revenues	1,208,570	-	5,121	131,746	114,960
Prior Year Warrants Voided	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	1,510,822	2,430	14,280	131,746	114,960
Less:					
Outstanding Loans	-	-	-	-	-
Cash transfers	-	-	-	-	-
2009-10 expenditures	(1,326,976)	-	-	(116,568)	(117,306)
Receivables/Payables	(66,994) *	-	-	31,939 *	2,346
Cash, June 30, 2010	<u>116,852 *</u>	<u>2,430 *</u>	<u>14,280</u>	<u>47,117 *</u>	<u>-</u>
Cash Reconciliation to GAAP Basis:					
Audit reclassifications to cash	43,767	-	-	26,591	-
Unallocated difference	8,098	2,416	-	(70,155)	-
Cash per books	<u>168,717</u>	<u>4,846</u>	<u>14,280</u>	<u>3,553</u>	<u>-</u>

Fund Balance Reconciliation to GAAP Basis:

Audit adjustments to income statement					
that closed to fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Modified Accrual Adjustments	56,212	-	-	23,038	-
Unallocated difference	8,098	2,416	-	(70,155)	-
Fund Balance, Modified Accrual E	<u>181,162</u>	<u>4,846</u>	<u>14,280</u>	<u>-</u>	<u>-</u>

*Amounts do not agree to the general ledger at year-end.

Local Grants Account 26000	State Flowthrough Account 27000	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Total
\$ 2,585	\$ 407	\$ 3,850	\$ 3,317	\$ 1,975	\$ 325,975
-	-	4,150	42,074	-	1,506,621
-	-	-	-	-	-
-	-	-	-	-	-
2,585	407	8,000	45,391	1,975	1,832,596
-	-	-	-	-	-
-	-	-	-	-	-
-	(1,653)	(8,000)	(42,074)	-	(1,612,577)
-	3,706	-	-	-	(29,003)
2,585	2,460 *	-	3,317	1,975	191,016
-	71,634	-	(3,317)	(1,975)	136,700
-	(74,094)	-	-	-	(133,735)
2,585	-	-	-	-	\$ 193,981
\$ -	\$ -	\$ -	-	-	-
-	71,634	-	(3,317)	(1,975)	\$ 145,592
-	(74,094)	-	-	-	(133,735)
2,585	-	-	-	-	\$ 202,873

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Primary Government
	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 273,702
Receivables (net of allowance for uncollectibles)	
Due from other governments	298,601
Due from other	1,390
Total current assets	<u>573,693</u>
Noncurrent Assets:	
Capital assets	
Furniture, fixtures and equipment	171,084
Less: accumulated depreciation	<u>(164,956)</u>
Total noncurrent assets	<u>6,128</u>
Total assets	<u><u>\$ 579,821</u></u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 55,701
Accrued liabilities	220,447
Due to other governments	2,559
Total current liabilities	<u>278,707</u>
Total liabilities	<u>278,707</u>
Invested in capital assets, net of related debt	6,128
Restricted for:	
Encumbrances	48,833
Unrestricted	<u>246,153</u>
Total net assets	<u>301,114</u>
Total liabilities and net assets	<u><u>\$ 579,821</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2
(Page 1 of 1)

<u>Functions/Programs</u>	<u>Program Revenues</u>				<u>Net (Expenses) Revenues and Changes in Net Assets</u>
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction:					
Direct instruction	\$ 1,638,236	\$ -	120,357	\$ -	\$ (1,517,879)
Support services:					
Students	204,983	-	-	-	(204,983)
Instruction	4,807	-	-	-	(4,807)
General Administration	56,978	-	-	-	(56,978)
School Administration	220,999	-	-	-	(220,999)
Central Services	74,170	-	-	-	(74,170)
Operation & maintenance of Plant	143,858	-	-	-	(143,858)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	20,903	-	20,903
Cpmmunity Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	234,068	-	-	241,232	7,164
Total governmental activities	<u>\$ 2,578,099</u>	<u>\$ -</u>	<u>\$ 141,260</u>	<u>\$ 241,232</u>	<u>(2,195,607)</u>
			General Revenues:		
			State Equalization Guarantee		2,351,023
			Transfers		<u>-</u>
			Total general revenues		<u>2,351,023</u>
			Change in net assets		155,416
			Net assets - beginning		145,698
			Net assets - ending		<u>\$ 301,114</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher Principal Training
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 248,830	\$ 753	\$ 20,903	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	20,112	4,301
Due from other funds	290,854	-	-	-	-
Other	-	-	-	-	1,390
<i>Total assets</i>	<u>\$ 539,684</u>	<u>\$ 753</u>	<u>\$ 20,903</u>	<u>\$ 20,112</u>	<u>\$ 5,691</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ 51,000	\$ -	\$ -	\$ -	\$ -
Accrued expenses	220,447	-	-	-	-
Due to other funds	-	-	-	20,112	4,301
Due to other governments	-	-	-	-	1,390
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>271,447</u>	<u>-</u>	<u>-</u>	<u>20,112</u>	<u>5,691</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for encumbrances	48,833	-	-	-	-
Unreserved:					
Designated	186,959	-	-	-	-
Undesignated, reported in					
General Fund	32,445	753	-	-	-
Special Revenue Funds	-	-	20,903	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>268,237</u>	<u>753</u>	<u>20,903</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 539,684</u>	<u>\$ 753</u>	<u>\$ 20,903</u>	<u>\$ 20,112</u>	<u>\$ 5,691</u>

<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>PNM</u>	<u>2008 GO Bonds</u>	<u>Beginning Teacher</u>	<u>2008 Library Funds</u>
\$ -	\$ 1,474	\$ 30	\$ -	\$ 648	\$ 1,064
44,236	7,747	-	3,093	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 44,236</u>	<u>\$ 9,221</u>	<u>\$ 30</u>	<u>\$ 3,093</u>	<u>\$ 648</u>	<u>\$ 1,064</u>
\$ -	\$ 4,701	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
44,236	-	-	3,093	-	-
-	-	-	-	105	1,064
-	-	-	-	-	-
<u>44,236</u>	<u>4,701</u>	<u>-</u>	<u>3,093</u>	<u>105</u>	<u>1,064</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	4,520	30	-	543	-
-	-	-	-	-	-
<u>-</u>	<u>4,520</u>	<u>30</u>	<u>-</u>	<u>543</u>	<u>-</u>
<u>\$ 44,236</u>	<u>\$ 9,221</u>	<u>\$ 30</u>	<u>\$ 3,093</u>	<u>\$ 648</u>	<u>\$ 1,064</u>

<u>Public School Capital Outlay</u>	<u>Special School Capital Outlay</u>	<u>SB 9 Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ 273,702
211,370	-	7,742	298,601
-	-	-	290,854
-	-	-	1,390
<u>\$ 211,370</u>	<u>\$ -</u>	<u>\$ 7,742</u>	<u>\$ 864,547</u>
\$ -	\$ -	\$ -	\$ 55,701
-	-	-	220,447
211,370	-	7,742	290,854
-	-	-	2,559
-	-	-	-
<u>211,370</u>	<u>-</u>	<u>7,742</u>	<u>569,561</u>
-	-	-	48,833
-	-	-	186,959
-	-	-	33,198
-	-	-	25,996
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>294,986</u>
<u>\$ 211,370</u>	<u>\$ -</u>	<u>\$ 7,742</u>	<u>\$ 864,547</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

Exhibit B-1
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 294,986
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	6,128
Net Assets-total Governmental Activities	\$ 301,114

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher Principal Training
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	2,157,418	13,227	-	-	-
Federal sources	-	-	20,903	41,461	2,911
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,157,418</u>	<u>13,227</u>	<u>20,903</u>	<u>41,461</u>	<u>2,911</u>
<i>Expenditures:</i>					
Current:					
Instruction	1,530,779	29,585	-	-	2,761
Support Services					
Students	119,399	-	-	41,461	-
Instruction	776	150	-	-	-
General Administration	53,799	-	-	-	-
School Administration	209,188	-	-	-	150
Central Services	9,602	-	-	-	-
Operation & Maintenance of Plant	81,605	-	-	-	-
Student Transportation	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,005,148</u>	<u>29,735</u>	<u>-</u>	<u>41,461</u>	<u>2,911</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>152,270</u>	<u>(16,508)</u>	<u>20,903</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>152,270</u>	<u>(16,508)</u>	<u>20,903</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>115,967</u>	<u>17,261</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 268,237</u>	<u>\$ 753</u>	<u>\$ 20,903</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA B Federal Stimulus	SEG Federal Stimulus	PNM	2008 GO Bonds	Beginning Teacher	2008 Library Fund
\$ -	\$ -	\$ -	\$ -	\$ -	-
-	-	-	3,093	4,166	-
55,499	193,605	-	-	-	-
-	-	-	-	-	-
<u>55,499</u>	<u>193,605</u>	<u>-</u>	<u>3,093</u>	<u>4,166</u>	<u>-</u>
27,382	35,000	300	-	3,623	1,064
28,117	12,106	-	-	-	-
-	318	470	3,093	-	-
-	3,179	-	-	-	-
-	11,661	-	-	-	-
-	64,568	-	-	-	-
-	62,253	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>55,499</u>	<u>189,085</u>	<u>770</u>	<u>3,093</u>	<u>3,623</u>	<u>1,064</u>
<u>-</u>	<u>4,520</u>	<u>(770)</u>	<u>-</u>	<u>543</u>	<u>(1,064)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>4,520</u>	<u>(770)</u>	<u>-</u>	<u>543</u>	<u>(1,064)</u>
<u>-</u>	<u>-</u>	<u>800</u>	<u>-</u>	<u>-</u>	<u>1,064</u>
<u>\$ -</u>	<u>\$ 4,520</u>	<u>\$ 30</u>	<u>\$ -</u>	<u>\$ 543</u>	<u>\$ -</u>

<u>Public School Capital Outlay</u>	<u>Special School Capital Outlay</u>	<u>SB 9 Improvements</u>	<u>Total Primary Government</u>
\$ -	-	-	\$ -
211,370	22,120	7,742	2,419,136
-	-	-	314,379
-	-	-	-
<u>211,370</u>	<u>22,120</u>	<u>7,742</u>	<u>2,733,515</u>
-	-	7,742	1,638,236
-	-	-	201,083
-	-	-	4,807
-	-	-	56,978
-	-	-	220,999
-	-	-	74,170
-	-	-	143,858
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
211,370	22,120	-	233,490
-	-	-	-
<u>211,370</u>	<u>22,120</u>	<u>7,742</u>	<u>2,573,621</u>
-	-	-	159,894
-	-	-	-
-	-	-	-
-	-	-	159,894
-	-	-	135,092
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 294,986</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 159,894
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(4,478)
Capital Outlays	-
Excess of capital outlay over depreciation expense	(4,478)
Change in Net Assets of governmental activities:	\$ 155,416

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
GENERAL FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,249,964	2,157,418	2,157,418	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,249,964</u>	<u>2,157,418</u>	<u>2,157,418</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,599,028	1,569,028	1,531,508	37,520
Support Services				
Students	154,853	119,853	68,399	51,454
Instruction	500	500	776	(276)
General Administration	19,000	39,000	55,482	(16,482)
School Administration	233,393	233,393	209,188	24,205
Central Services	60,000	65,000	9,602	55,398
Operation & Maintenance of Plant	258,190	255,141	88,452	166,689
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,324,964</u>	<u>2,281,915</u>	<u>1,963,407</u>	<u>318,508</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(75,000)</u>	<u>(124,497)</u>	<u>194,011</u>	<u>318,508</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	75,000	124,497	-	(124,497)
<i>Total other financing sources (uses)</i>	<u>75,000</u>	<u>124,497</u>	<u>-</u>	<u>(124,497)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>194,011</u>	<u>194,011</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>303,203</u>	<u>303,203</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 497,214</u>	<u>\$ 497,214</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(41,741)</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 152,270</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	13,227	13,227	13,227	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,227</u>	<u>13,227</u>	<u>13,227</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,227	36,766	36,039	727
Support Services				
Students	-	157	150	7
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>13,227</u>	<u>36,923</u>	<u>36,189</u>	<u>734</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(23,696)</u>	<u>(22,962)</u>	<u>734</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	23,696	-	(23,696)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>23,696</u>	<u>-</u>	<u>(23,696)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,962)</u>	<u>(22,962)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,715</u>	<u>23,715</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 753</u>	<u>\$ 753</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			6,454	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (16,508)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
FOOD SERVICES

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	20,903	20,903
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>20,903</u>	<u>20,903</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>20,903</u>	<u>20,903</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>20,903</u>	<u>20,903</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,903</u>	<u>\$ 20,903</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 20,903</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	41,461	41,461	46,439	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>41,461</u>	<u>41,461</u>	<u>46,439</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	41,461	41,461	41,461	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>41,461</u>	<u>41,461</u>	<u>41,461</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,978</u>	<u>4,978</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,978</u>	<u>4,978</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(25,090)</u>	<u>(25,090)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,112)</u>	<u>\$ (20,112)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,978)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	6,737	11,617	4,880
Interest	-	-	-	-
<i>Total revenues</i>	-	6,737	11,617	4,880
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,737	4,151	2,586
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	150	(150)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	6,737	4,301	2,436
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	7,316	7,316
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	7,316	7,316
<i>Fund balances - beginning of year</i>	-	-	(11,617)	(11,617)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (4,301)	\$ (4,301)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,316)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	55,499	11,263	(44,236)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>55,499</u>	<u>11,263</u>	<u>(44,236)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	27,382	(27,382)
Support Services				
Students	-	55,499	28,117	27,382
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>55,499</u>	<u>55,499</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(44,236)</u>	<u>(44,236)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(44,236)</u>	<u>(44,236)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,236)</u>	<u>\$ (44,236)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			44,236	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	158,072	208,744	185,858	(22,886)
Interest	-	-	-	-
<i>Total revenues</i>	<u>158,072</u>	<u>208,744</u>	<u>185,858</u>	<u>(22,886)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,000	35,000	35,000	-
Support Services				
Students	-	12,100	7,405	4,695
Instruction	-	400	318	82
General Administration	8,000	8,000	3,179	4,821
School Administration	66,615	66,615	11,661	54,954
Central Services	17,000	35,172	64,568	(29,396)
Operation & Maintenance of Plant	51,457	51,457	62,253	(10,796)
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>158,072</u>	<u>208,744</u>	<u>184,384</u>	<u>24,360</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,474</u>	<u>1,474</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,474</u>	<u>1,474</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,474</u>	<u>\$ 1,474</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,747	
Adjustments to expenditures			(4,701)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 4,520</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PNM GRANT

Exhibit C-8

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	300	(300)
Support Services				
Students	-	-	-	-
Instruction	-	-	470	(470)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>770</u>	<u>(770)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(770)</u>	<u>(770)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(770)</u>	<u>(770)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>800</u>	<u>800</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ 30</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (770)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
2008 GO BONDS

Exhibit C-9

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,537	3,093	(444)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,537	3,093	(444)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students				
Instruction		3,537	3,093	
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,537	3,093	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,728	4,166	438
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,728	4,166	438
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,728	3,623	105
Support Services				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,728	3,623	105
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	543	543
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	543	543
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 543	\$ 543
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 543	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
2008 LIBRARY FUND

Exhibit C-11

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	1,064	-	1,064
General Administration				
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,064	-	1,064
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(1,064)	-	1,064
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	1,064	-	(1,064)
<i>Total other financing sources (uses)</i>	-	1,064	-	(1,064)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,064	1,064
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,064	\$ 1,064
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	253,649	-	(253,649)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>253,649</u>	<u>-</u>	<u>(253,649)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	253,649	211,370	42,279
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>253,649</u>	<u>211,370</u>	<u>42,279</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(211,370)</u>	<u>(211,370)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(211,370)</u>	<u>(211,370)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (211,370)</u>	<u>\$ (211,370)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (211,370)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	155,000	126,008	65,101	(60,907)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>155,000</u>	<u>126,008</u>	<u>65,101</u>	<u>(60,907)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	155,000	126,008	22,120	103,888
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>155,000</u>	<u>126,008</u>	<u>22,120</u>	<u>103,888</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>42,981</u>	<u>42,981</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>42,981</u>	<u>42,981</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(42,981)</u>	<u>(42,981)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(42,981)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	7,742	-	(7,742)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	7,742	-	(7,742)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,742	7,742	-
Support Services				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,742	7,742	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(7,742)	(7,742)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(7,742)	(7,742)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (7,742)	\$ (7,742)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,742	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	59,309
Total Assets	<u><u>\$ 59,309</u></u>
LIABILITIES	
Deposits held for others	59,309
Total Liabilities	<u><u>\$ 59,309</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ 69,774	86,123	96,588	\$ 59,309
Total assets	\$ 69,774	\$ 86,123	\$ 96,588	\$ 59,309
LIABILITIES				
Accounts Payable	\$ 3,600	-	3,600	\$ -
Deposits held for others	\$ 66,174	86,123	92,988	\$ 59,309
Total liabilities	\$ 69,774	\$ 86,123	\$ 96,588	\$ 59,309

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010
Wells Fargo	31409UVK8 6.0% - Matures 05/01/2036	\$ 196,887
Bank	31410MRW2 6.0% - Matures 6/01/2036	\$ 92,103
	31414TBF7 5.0% - Matures 5/01/2038	\$ 125,093
		\$ 414,083

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational Account	\$ 290,938
Total On Deposit	290,938
Reconciling Items	<u>(17,236)</u>
Reconciled Balance June 30, 2010	<u><u>\$ 273,702</u></u>
Agency Funds:	
Checking - Activities	\$ 59,736
Total On Deposit	\$ 59,736
Reconciling Items	<u>\$ (427)</u>
Reconciled Balance June 30, 2010	<u><u>\$ 59,309</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000	Federal Direct Fund 25000	Local Grants Account 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special School Capital Outlay 31400	Capital Improv. SB 9 31700	Total		
Cash, June 30, 2009	\$ 124,497	\$ 23,715	\$ -	\$ 69,774	\$ (36,707)	\$ -	\$ 800	\$ (842)	\$ -	\$ (42,581)	\$ -	\$ 138,656		
Add:														
2009-10 revenues	2,157,418	13,227	20,903	86,122	69,319	185,856	-	6,177	-	64,701	-	2,603,723		
Cash Adj Pending	-	-	-	-	-	-	-	-	-	-	-	-		
Loans from other funds	-	-	-	-	-	-	-	-	-	-	-	-		
Total cash available	2,281,915	36,942	20,903	155,896	32,612	185,856	800	5,335	-	22,120	-	2,742,379		
Less:														
Bank/Treasurer Adj	-	-	-	-	-	-	-	-	-	-	-	-		
Receivables/Payables	-	-	-	-	-	-	-	-	-	-	-	-		
2009-10 expenditures	(1,962,678)	(36,189)	-	(96,587)	(101,261)	(184,384)	(770)	(6,717)	(211,370)	(22,120)	(7,742)	(2,629,818)		
Loans to other funds	-	-	-	-	-	-	-	-	-	-	-	-		
Cash, June 30, 2010	\$ 319,237	753	20,903	59,309	(68,649)	1,472	30	(1,382)	(211,370)	-	(7,742)	112,561		
Fund Balance Reconciliation to GAAP Basis:														
Audit reclassifications to cash	(70,407)	-	-	-	68,649	2	-	3,094	211,370	-	7,742	220,450		
Cash per Books	248,830	753	20,903	59,309	-	1,474	30	1,712	-	-	-	333,011		
												Less Activity Fund	59,309	
												Exhibit B-1	273,702	
Fund Balance Reconciliation to GAAP Basis:														
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
Modified Accrual Adjustments	19,407	-	-	-	-	3,046	-	(1,169)	-	-	-	-	21,284	
Fund Balance, Modified Accrual Basis	268,237	753	20,903	59,309	-	4,520	30	543	-	-	-	-	354,295	
													Less Activity Fund	59,309
													Exhibit B-1	294,986

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	144,201
Receivables (net of allowance for uncollectibles)	
Due from other governments	15,526
Other	9,693
Total current assets	169,420
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	12,589
Less: accumulated depreciation	(12,589)
Total noncurrent assets	-
Total assets	\$ 169,420
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 54,134
Accrued Salaries	70,269
Due to government	266
Current portion of compensated absences	3,032
Total current liabilities	127,701
Total liabilities	127,701
Invested in capital assets	-
Restricted for:	
Other	35,806
Unrestricted	5,913
Total net assets	41,719
Total liabilities and net assets	\$ 169,420

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				<u>Net (Expenses) Revenues and Changes in Net Assets</u>
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction:					
Direct instruction	\$ 409,393	\$ -	\$ 203,043	\$ -	\$ (206,350)
Support services:					
Students	43,781	6,976	6,677	-	(30,128)
Instruction	-	-	-	-	-
General Administration	18,483	-	-	-	(18,483)
School Administration	116,109	-	-	-	(116,109)
Central Services	108,543	-	-	-	(108,543)
Operation & Maintenance of Plan	69,384	-	-	-	(69,384)
Non-instructional support	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	42,029	1,454	34,194	-	(6,381)
Community Services Operations	-	-	-	-	-
Non-operating expenses	20	-	-	-	(20)
Facilities, Materials, Supplies & Other Services	38,772	-	-	38,772	-
Total governmental activities	<u>\$ 846,514</u>	<u>\$ 8,430</u>	<u>\$ 243,914</u>	<u>\$ 38,772</u>	<u>(555,398)</u>

General Revenues:	
State Equalization Guarantee	649,918
Miscellaneous	14,278
Total general revenues	<u>664,196</u>
Change in net assets	<u>108,798</u>
Net assets, beginning (deficit)	(67,079)
Net assets - ending	<u>\$ 41,719</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General Fund	Instructional Materials	Food Services	Title I	IDEA B Entitlement
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 66,263	\$ 13,441	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	2,334	1,694
Due from other funds	27,798	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
	<u>\$ 94,061</u>	<u>\$ 13,441</u>	<u>\$ -</u>	<u>\$ 2,334</u>	<u>\$ 1,694</u>
<i>Total assets</i>					
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	42,121	-	9,134	-	-
Accrued expenses	46,784	-	-	663	1,503
Due to other funds	-	-	10,026	1,671	191
Due to government	-	-	-	-	-
	<u>88,905</u>	<u>-</u>	<u>19,160</u>	<u>2,334</u>	<u>1,694</u>
<i>Total liabilities</i>					
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Designated	909				
Undesignated, reported in					
General Fund	4,247	13,441	-	-	-
Special Revenue Funds (def:	-	-	(19,160)	-	-
Capital Projects Funds	-	-	-	-	-
	<u>5,156</u>	<u>13,441</u>	<u>(19,160)</u>	<u>-</u>	<u>-</u>
<i>Total fund balance (deficit)</i>					
<i>Total liabilities and fund balance (deficit)</i>	<u>\$ 94,061</u>	<u>\$ 13,441</u>	<u>\$ -</u>	<u>\$ 2,334</u>	<u>\$ 1,694</u>

<u>Teacher/Principal Training</u>	<u>Title I Federal Stimulus</u>	<u>IDEA B Federal Stimulus</u>	<u>Building Blocks (ARRA)</u>	<u>SEG Federal Stimulus</u>	<u>EMSI</u>
\$ -	\$ -	\$ 497	\$ 54,007	\$ -	\$ -
-	1,878	2,137	-	5,469	2,014
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 1,878</u>	<u>\$ 2,634</u>	<u>\$ 54,007</u>	<u>\$ 5,469</u>	<u>\$ 2,014</u>
-	-	-	-	2,879	-
-	-	2,634	18,201	-	265
-	1,878	-	-	2,590	1,749
-	-	-	-	-	-
<u>-</u>	<u>1,878</u>	<u>2,634</u>	<u>18,201</u>	<u>5,469</u>	<u>2,014</u>
-	-	-	35,806	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>35,806</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 1,878</u>	<u>\$ 2,634</u>	<u>\$ 54,007</u>	<u>\$ 5,469</u>	<u>\$ 2,014</u>

Beginning Teacher	2008 Library Funds	Private Dir Grant	Public School Capital Outlay	Total Primary Government
\$ 99	\$ 167	\$ 9,727	\$ -	\$ 144,201
-	-	-	9,693	25,219
-	-	-	-	27,798
-	-	-	-	-
-	-	-	-	-
<u>\$ 99</u>	<u>\$ 167</u>	<u>\$ 9,727</u>	<u>\$ 9,693</u>	<u>\$ 197,218</u>
-	-	-	-	54,134
-	-	219	-	70,269
-	-	-	9,693	27,798
99	167	-	-	266
<u>99</u>	<u>167</u>	<u>219</u>	<u>9,693</u>	<u>152,467</u>
-	-	-	-	35,806
-	-	-	-	909
-	-	-	-	17,688
-	-	9,508	-	(9,652)
-	-	-	-	-
-	-	9,508	-	44,751
<u>\$ 99</u>	<u>\$ 167</u>	<u>\$ 9,727</u>	<u>\$ 9,693</u>	<u>\$ 197,218</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 44,751
Compensated Absences	(3,032)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>-</u>
Net Assets-total Governmental Activities	<u>\$ 41,719</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General Fund	Instructional Materials	Food Services	Title I	IDEA B Entitlement
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ 1,454	\$ -	\$ -
State sources	603,434	6,677	-	-	-
Federal sources	-	-	34,194	10,594	14,057
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>603,434</u>	<u>6,677</u>	<u>35,648</u>	<u>10,594</u>	<u>14,057</u>
<i>Expenditures:</i>					
Current:					
Instruction	238,388	1,367	-	10,594	14,057
Support Services:					
Students	14,395	-	-	-	-
Instruction	-	-	-	-	-
General Administration	11,698	-	-	-	-
School Administration	114,499	-	-	-	-
Central Services	108,543	-	-	-	-
Operation & Maintenance of Plant	36,802	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	20	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	42,029	-	-
Capital outlay	-	-	-	-	-
Non-operating expenses	-	-	-	-	-
<i>Total expenditures</i>	<u>524,345</u>	<u>1,367</u>	<u>42,029</u>	<u>10,594</u>	<u>14,057</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>79,089</u>	<u>5,310</u>	<u>(6,381)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>79,089</u>	<u>5,310</u>	<u>(6,381)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(73,933)</u>	<u>8,131</u>	<u>(12,779)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 5,156</u>	<u>\$ 13,441</u>	<u>\$ (19,160)</u>	<u>\$ -</u>	<u>\$ -</u>

Teacher/Principal Training	Title I Federal Stimulus	IDEA B Federal Stimulus	Building Blocks (ARRA)	SEG Federal Stimulus	EMSI	Beginning Teacher
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,976	\$ -
-	-	-	-	-	-	3,104
1,779	7,700	10,385	155,424	59,961	-	-
-	-	-	-	-	-	-
<u>1,779</u>	<u>7,700</u>	<u>10,385</u>	<u>155,424</u>	<u>59,961</u>	<u>6,976</u>	<u>3,104</u>
1,779	1,063	10,385	119,618	-	5,476	3,104
-	6,637	-	-	22,582	-	-
-	-	-	-	-	-	-
-	-	-	-	6,785	-	-
-	-	-	-	110	1,500	-
-	-	-	-	30,484	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,779</u>	<u>7,700</u>	<u>10,385</u>	<u>119,618</u>	<u>59,961</u>	<u>6,976</u>	<u>3,104</u>
-	-	-	35,806	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	35,806	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,806</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2008 Library Funds	Private Dir Grant	Public School Capital Outlay	Total Primary Government
\$ -	\$ 801	\$ -	\$ 9,231
-	-	38,772	651,987
-	-	-	294,094
-	-	-	-
-	801	38,772	955,312
-	529	-	406,360
-	-	-	-
-	-	-	43,614
167	-	-	167
-	-	-	18,483
-	-	-	116,109
-	-	-	108,543
-	-	-	67,286
-	-	-	-
-	-	-	-
-	-	-	20
-	-	-	-
-	-	-	42,029
-	-	38,772	38,772
-	-	-	-
167	529	38,772	841,383
(167)	272	-	113,929
-	-	-	-
-	-	-	-
(167)	272	-	113,929
167	9,236	-	(69,178)
\$ -	\$ 9,508	\$ -	\$ 44,751

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 113,929
Change in compensated absences	(3,032)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(2,099)
Capital Outlays	<u>-</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ 108,798</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
GENERAL FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	566,155	589,956	603,434	13,478
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>566,155</u>	<u>589,956</u>	<u>603,434</u>	<u>13,478</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	332,285	303,081	287,467	15,614
Support Services:				
Students	10,000	24,218	10,152	14,066
Instruction	-	-	-	-
General Administration	6,028	7,318	8,990	(1,672)
School Administration	119,806	117,445	114,499	2,946
Central Services	80,115	115,352	86,018	29,334
Operation & Maintenance of Plant	23,949	28,550	25,897	2,653
Student Transportation	-	-	-	-
Other Support Services	-	20	20	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>572,183</u>	<u>595,984</u>	<u>533,043</u>	<u>62,941</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,028)</u>	<u>(6,028)</u>	<u>70,391</u>	<u>76,419</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	6,028	6,028	-	(6,028)
<i>Total other financing sources (uses)</i>	<u>6,028</u>	<u>6,028</u>	<u>-</u>	<u>(6,028)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>70,391</u>	<u>70,391</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,670</u>	<u>23,670</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,061</u>	<u>\$ 94,061</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>8,698</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 79,089</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,245	6,844	6,677	(167)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,245</u>	<u>6,844</u>	<u>6,677</u>	<u>(167)</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,245	6,844	1,367	5,477
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration				
School Administration				
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,245</u>	<u>6,844</u>	<u>1,367</u>	<u>5,477</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,310</u>	<u>5,310</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,310</u>	<u>5,310</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,131</u>	<u>8,131</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,441</u>	<u>\$ 13,441</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 5,310</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY

Exhibit C-3

FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 1,454	\$ 1,454
State sources	-	-	-	-
Federal sources	21,450	21,450	34,194	12,744
Interest	-	-	-	-
<i>Total revenues</i>	<u>21,450</u>	<u>21,450</u>	<u>35,648</u>	<u>14,198</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	21,450	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	21,450	32,895	(11,445)
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,450</u>	<u>21,450</u>	<u>32,895</u>	<u>(11,445)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,753</u>	<u>2,753</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,753</u>	<u>2,753</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,779)</u>	<u>(12,779)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,026)</u>	<u>\$ (10,026)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(9,134)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (6,381)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY

Exhibit C-4

TITLE I
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	12,371	12,371	25,587	13,216
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,371</u>	<u>12,371</u>	<u>25,587</u>	<u>13,216</u>
<i>Expenditures:</i>				
Current:				
Instruction	12,371	12,371	10,594	1,777
Support Services:				-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services				
Operation & Maintenance of Plant				
Student Transportation				
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,371</u>	<u>12,371</u>	<u>10,594</u>	<u>1,777</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14,993</u>	<u>14,993</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,993</u>	<u>14,993</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,327)</u>	<u>(17,327)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,334)</u>	<u>\$ (2,334)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(14,993)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	15,676	15,676	24,768	9,092
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,676</u>	<u>15,676</u>	<u>24,768</u>	<u>9,092</u>
<i>Expenditures:</i>				
Current:				
Instruction	15,676	15,676	13,084	2,592
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,676</u>	<u>15,676</u>	<u>13,084</u>	<u>2,592</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,684</u>	<u>11,684</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,684</u>	<u>11,684</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,875)</u>	<u>(11,875)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (191)</u>	<u>\$ (191)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,684)	
Adjustments to expenditures				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	3,003	1,779	(1,224)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,003</u>	<u>1,779</u>	<u>(1,224)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	3,003	1,779	1,224
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,003</u>	<u>1,779</u>	<u>1,224</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,045	8,045	5,822	(2,223)
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,045</u>	<u>8,045</u>	<u>5,822</u>	<u>(2,223)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,045	1,408	1,063	345
Support Services:	-	-	-	-
Students	-	6,637	6,637	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services				
Operation & Maintenance of Plant				
Student Transportation				
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,045</u>	<u>8,045</u>	<u>7,700</u>	<u>345</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,878)</u>	<u>(1,878)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,878)</u>	<u>(1,878)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,878)</u>	<u>\$ (1,878)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,878	
Adjustments to expenditures				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	10,385	8,248	(2,137)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,385</u>	<u>8,248</u>	<u>(2,137)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,385	7,751	2,634
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,385</u>	<u>7,751</u>	<u>2,634</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>497</u>	<u>497</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>497</u>	<u>497</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 497</u>	<u>\$ 497</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(497)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
BUILDING BLOCK

Exhibit C-8

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	275,000	155,424	(119,576)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>275,000</u>	<u>155,424</u>	<u>(119,576)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	275,000	119,618	155,382
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>275,000</u>	<u>119,618</u>	<u>155,382</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>35,806</u>	<u>35,806</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>35,806</u>	<u>35,806</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,806</u>	<u>\$ 35,806</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 35,806</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	41,383	57,082	54,492	(2,590)
Interest	-	-	-	-
<i>Total revenues</i>	<u>41,383</u>	<u>57,082</u>	<u>54,492</u>	<u>(2,590)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:	-	-	-	-
Students	-	19,703	19,703	-
Instruction	-	-	-	-
General Administration	5,972	6,785	6,785	-
School Administration	-	110	110	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	35,411	30,484	30,484	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>41,383</u>	<u>57,082</u>	<u>57,082</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,590)</u>	<u>(2,590)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,590)</u>	<u>(2,590)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,590)</u>	<u>\$ (2,590)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,590	
Adjustments to expenditures				
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY

Exhibit C-10

EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 7,490	\$ 11,360	\$ 3,870
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,490</u>	<u>11,360</u>	<u>3,870</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	5,990	7,368	(1,378)
Support Services:				
Students	-	-	-	-
Instruction	-	1,500	1,500	-
General Administration				
School Administration				
Central Services				
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,490</u>	<u>8,868</u>	<u>(1,378)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,492</u>	<u>2,492</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,492</u>	<u>2,492</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,241)</u>	<u>(4,241)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,749)</u>	<u>\$ (1,749)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,492)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,203	3,203	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,203</u>	<u>3,203</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,203	3,104	99
Support Services:				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,203</u>	<u>3,104</u>	<u>99</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>99</u>	<u>99</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>99</u>	<u>99</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99</u>	<u>\$ 99</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(99)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
2008 LIBRARY FUND

Exhibit C-12

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>167</u>	<u>167</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167</u>	<u>\$ 167</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
PRIVATE DIRECTORY GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 800	\$ 800	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>800</u>	<u>800</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	800	309	491
Support Services:				
Students	-	-	-	-
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>800</u>	<u>309</u>	<u>491</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>491</u>	<u>491</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>491</u>	<u>491</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,236</u>	<u>9,236</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,727</u>	<u>\$ 9,727</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(219)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 272</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	38,772	29,079	(9,693)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>38,772</u>	<u>29,079</u>	<u>(9,693)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	38,772	38,772	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>38,772</u>	<u>38,772</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,693)</u>	<u>(9,693)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,693)</u>	<u>(9,693)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,693)</u>	<u>\$ (9,693)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,693	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	1,454
Total Assets	<u>\$ 1,454</u>
LIABILITIES	
Deposits held for others	1,454
Total Liabilities	<u>\$ 1,454</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 RALPH J. BUNCHE ACADEMY
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 1,399	55	\$ -	\$ 1,454
Total assets	<u>\$ 1,399</u>	<u>\$ 55</u>	<u>\$ -</u>	<u>\$ 1,454</u>
LIABILITIES				
Deposits held for others	1,399	55	-	\$ 1,454
Total liabilities	<u>\$ 1,399</u>	<u>\$ 55</u>	<u>\$ -</u>	<u>\$ 1,454</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 RALPH J. BUNCHE ACADEMY
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 JUNE 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
NMBE-Checking - Operational	\$ 1,096
WF Account	169,567
	170,663
Total On Deposit	170,663
Reconciling Items	(25,008)
	(25,008)
Reconciled Balance June 30, 2010	\$ 145,655
	145,655
Less: Agency Funds	\$ (1,454)
Total	\$ 144,201
	144,201

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2009	\$ 5,821	\$ 8,131	\$ (12,779) *	\$ 1,399	\$ (28,925)
Add:					
2009-10 revenues	603,434	6,844	35,648	55	221,628
Loans from other funds	-	-	12,779	-	28,925
Total cash available	609,255	14,975	35,648	1,454	221,628
Less:					
2009-10 expenditures	(530,050) **	(1,367)	(32,895)	-	(164,134)
Receivables/Payables	(73,790) **	-	(12,779)	-	8,728
Loans to other funds	-	-	-	-	-
Cash, June 30, 2010	<u>5,415</u>	<u>13,608</u>	<u>(10,026)</u>	<u>1,454</u>	<u>66,222</u>

Fund Balance Reconciliation to GAAP Basis:

	-	-	-	-	-
Audit reclassifications to cash	60,848	(167)	10,026	-	(11,718)
Cash per Books	<u>66,263</u>	<u>13,441</u>	<u>-</u>	<u>1,454</u>	<u>54,504</u>

Fund Balance Reconciliation to GAAP Basis:

Audit adjustments to income statement that closed to fund balance	-	-	-	-	-
Modified Accrual Adjustments	(259)	(167)	(9,134)	-	(30,416)
Fund Balance, Modified Accrual Basis	<u>5,156</u>	<u>13,441</u>	<u>(19,160)</u>	<u>1,454</u>	<u>35,806</u>

* Includes audit adjustments from prior year.

** Amount does not agree to general ledger.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RALPH J. BUNCHE ACADEMY
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
 (Page 2 of 2)

Federal Direct Fund 25000	Local Grants Account 26000	State Flowthrough 27000	Local/State Account 29000	Public School Capital Outlay 31200	Total
\$ (4,716)	\$ -	\$ -	\$ (1,046)	\$ 2,715	\$ (29,400)
54,492	8,214	3,203	800	39,783	974,101
4,716	-	-	1,046	-	47,466
54,492	8,214	3,203	800	42,498	992,167
(57,081)	(8,603)	(3,104)	(528)	(38,772)	(836,534)
	244		9,455	-	(68,142)
	-	-	-	-	-
<u>(2,589)</u>	<u>(145)</u>	<u>99</u>	<u>9,727</u>	<u>3,726</u>	<u>87,491</u>
-	-	-	-	-	-
2,589	145	167	-	(3,726)	58,164
-	-	266	9,727	-	145,655
				Less Activity Fund	1,454
				Exhibit B-1	<u>144,201</u>
-	-	-	-	-	-
2,589	145	(99)	(219)	(3,726)	(41,286)
-	-	-	9,508	-	46,205
				Less Activity Fund	1,454
				Exhibit B-1	<u>44,751</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	604,377
Receivables (net of allowance for uncollectibles)	
Due from other governments	224,284
Other	204
Total current assets	<u>828,865</u>
Capital assets	
Land	
Furniture, fixtures and equipment	171,741
Less: accumulated depreciation	<u>(169,442)</u>
Total noncurrent assets	<u>2,299</u>
Total assets	<u><u>\$ 831,164</u></u>
LIABILITIES AND NET ASSETS	
Accounts payable	1,156
Accrued Salaries	139,828
Due to other governments	6,062
Current portion of compensated absences	<u>33,565</u>
Total current liabilities	180,611
Total liabilities	180,611
Invested in capital assets	2,299
Unrestricted	<u>648,254</u>
Total net assets	<u>650,553</u>
Total liabilities and net assets	<u><u>\$ 831,164</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,677,691	\$ -	402,731	\$ -	\$ (1,274,960)
Support services:					
Students	747,786	-	-	-	(747,786)
Instruction	660	-	-	-	(660)
General Administration	313,464	-	-	-	(313,464)
School Administration	168,203	-	-	-	(168,203)
Central Services	86,689	-	-	-	(86,689)
Operation & Maintenance of Plant	447,278	-	-	-	(447,278)
Student Transportation	-	-	-	-	-
Food Services Operation	124,361	1,631	105,558	-	(17,172)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	207,880	-	-	200,380	(7,500)
Total governmental activities	<u>\$ 3,774,012</u>	<u>\$ 1,631</u>	<u>\$ 508,289</u>	<u>\$ 200,380</u>	(3,063,712)
			General Revenues:		
					3,163,303
					(1,271)
					<u>9,658</u>
					3,171,690
					<u>107,978</u>
					542,575
					<u>\$ 650,553</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 5)

	Operational 11000	Pupil Transportation 13000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 467,656	\$ 10,436	\$ 16,582	\$ -	\$ 2,526
Accounts receivable					
Due from other governments	-	-	-	-	15,803
Due from other funds	229,339	-	-	-	-
Other	103	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>697,098</u>	<u>10,436</u>	<u>16,582</u>	<u>-</u>	<u>18,329</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	1,156	-	-	-	-
Accrued expenses	139,310	-	-	-	223
Due to other governments	-	-	-	-	2,303
Due to other funds	-	-	-	17,172	15,803
Due to grantor	-	-	-	-	-
<i>Total liabilities</i>	<u>140,466</u>	<u>-</u>	<u>-</u>	<u>17,172</u>	<u>18,329</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved:					
Designated	385,881	-	-	-	-
Undesignated, reported in					
General Fund	170,751	10,436	16,582	-	-
Special Revenue Funds (deficit)	-	-	-	(17,172)	-
Capital Project Funds (deficit)	-	-	-	-	-
<i>Total fund balance</i>	<u>556,632</u>	<u>10,436</u>	<u>16,582</u>	<u>(17,172)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 697,098</u>	<u>\$ 10,436</u>	<u>\$ 16,582</u>	<u>\$ -</u>	<u>\$ 18,329</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	Title I School Improvement 24162	Title I Federal Stimulus 24201	IDEA B Federal Stimulus 24206	Title I IASA 24262	Title XIX Medicaid 3/21 Years 25153
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,356
9,024	5,674	1,452	5,126	39,319	-
-	-	-	-	-	-
-	-	-	-	-	101
<u>9,024</u>	<u>5,674</u>	<u>1,452</u>	<u>5,126</u>	<u>39,319</u>	<u>30,457</u>
-	-	-	-	-	-
261	-	-	-	-	-
-	-	-	-	-	-
8,763	5,674	1,452	5,126	39,319	-
-	-	-	-	-	-
<u>9,024</u>	<u>5,674</u>	<u>1,452</u>	<u>5,126</u>	<u>39,319</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	30,457
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,457</u>
\$ 9,024	\$ 5,674	\$ 1,452	\$ 5,126	\$ 39,319	\$ 30,457

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus 25250	Library GO Bonds 27145	Beginning Teacher Mentoring 27154	Library SB 301 27170	GO Library Books Laws of 2008 27549	ENMU Grants 28119	Mentorship Grants 28184
\$ -	\$ -	\$ 6,550	\$ -	\$ 556	\$ -	\$ -
78,354	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>78,354</u>	<u>-</u>	<u>6,550</u>	<u>-</u>	<u>556</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
34	-	-	-	-	-	-
-	-	3,203	-	556	-	-
75,720	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>75,754</u>	<u>-</u>	<u>3,203</u>	<u>-</u>	<u>556</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,600	-	3,347	-	-	-	-
<u>2,600</u>	<u>-</u>	<u>3,347</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 78,354</u>	<u>\$ -</u>	<u>\$ 6,550</u>	<u>\$ -</u>	<u>\$ 556</u>	<u>\$ -</u>	<u>\$ -</u>

Private Dir Grants (Categorical) 29102	City/County Grant 29107	Student Based Health Clinic 29130	Value Operations DOH 29131	Public Schools Capital Outlay 31200	Special Capital Outlay - State 31400	Total Primary Government
\$ 29,900	\$ 18,000	\$ 21,815	\$ -	\$ -	\$ -	\$ 604,377
-	6,075	9,109	-	-	54,348	224,284
-	-	-	-	-	-	229,339
-	-	-	-	-	-	204
-	-	-	-	-	-	-
<u>29,900</u>	<u>24,075</u>	<u>30,924</u>	<u>-</u>	<u>-</u>	<u>54,348</u>	<u>1,058,204</u>
-	-	-	-	-	-	1,156
-	-	-	-	-	-	139,828
-	-	-	-	-	-	6,062
-	5,962	-	-	-	54,348	229,339
-	-	-	-	-	-	-
-	<u>5,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,348</u>	<u>376,385</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	385,881
-	-	-	-	-	-	-
-	-	-	-	-	-	197,769
29,900	18,113	30,924	-	-	-	98,169
-	-	-	-	-	-	-
<u>29,900</u>	<u>18,113</u>	<u>30,924</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>681,819</u>
<u>\$ 29,900</u>	<u>\$ 24,075</u>	<u>\$ 30,924</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,348</u>	<u>\$ 1,058,204</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 5 of 5)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 681,819
Compensated Absences	(33,565)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>2,299</u>
Net Assets-total Governmental Activities	<u>\$ 650,553</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 5)

	General Fund				Title I IASA 24101
	Operational 11000	Pupil Transportation 13000	Instructional Support 14000	Food Services 21000	
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ 1,631	\$ -
State grant	2,945,854	-	32,002	-	-
Federal grant	-	-	-	105,558	74,046
Miscellaneous income	122,760	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>3,068,614</u>	<u>-</u>	<u>32,002</u>	<u>107,189</u>	<u>74,046</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,315,921	-	18,270	-	73,552
Support Services					
Students	427,747	-	-	-	494
Instruction	660	-	-	-	-
General Administration	313,464	-	-	-	-
School Administration	168,203	-	-	-	-
Central Services	86,689	-	-	-	-
Operation & Maintenance of Plant	447,278	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	124,361	-
Capital outlay	7,500	-	-	-	-
<i>Total expenditures</i>	<u>2,767,462</u>	<u>-</u>	<u>18,270</u>	<u>124,361</u>	<u>74,046</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>301,152</u>	<u>-</u>	<u>13,732</u>	<u>(17,172)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(63,190)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(63,190)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>237,962</u>	<u>-</u>	<u>13,732</u>	<u>(17,172)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>318,670</u>	<u>10,436</u>	<u>2,850</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 556,632</u>	<u>\$ 10,436</u>	<u>\$ 16,582</u>	<u>\$ (17,172)</u>	<u>\$ -</u>

IDEA-B Entitlement 24106	Title I School Improvement 24162	Title I Federal Stimulus 24201	IDEA B Federal Stimulus 24206	Title I IASA 24262	Title XIX Medicaid 3/21 Years 25153
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
81,760	12,681	36,512	50,874	39,319	15,538
-	-	-	-	-	-
-	-	-	-	-	-
<u>81,760</u>	<u>12,681</u>	<u>36,512</u>	<u>50,874</u>	<u>39,319</u>	<u>15,538</u>
597	12,681	36,512	-	39,319	-
81,163	-	-	50,874	-	566
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>81,760</u>	<u>12,681</u>	<u>36,512</u>	<u>50,874</u>	<u>39,319</u>	<u>566</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,972</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,972</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,485</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,457</u>

SEG Federal Stimulus 25250	Library GO Bonds 27145	Beginning Teacher Mentoring 27154	Library SB 301 27170	GO Library Books Laws of 2008 27549	ENMU Grants 28119	Mentorship Grants 28184
-	-	\$ -	\$ -	\$ -	\$ -	\$ -
-	\$ -	-	-	-	-	-
217,449	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>217,449</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
163,830	-	-	-	-	-	-
51,019	-	-	-	556	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>214,849</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>556</u>	<u>-</u>	<u>-</u>
<u>2,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(556)</u>	<u>-</u>	<u>-</u>
-	58	-	3,086	-	2,329	20,000
-	58	-	3,086	-	2,329	20,000
<u>2,600</u>	<u>58</u>	<u>-</u>	<u>3,086</u>	<u>(556)</u>	<u>2,329</u>	<u>20,000</u>
<u>-</u>	<u>(58)</u>	<u>3,347</u>	<u>(3,086)</u>	<u>556</u>	<u>(2,329)</u>	<u>(20,000)</u>
<u>\$ 2,600</u>	<u>\$ -</u>	<u>\$ 3,347</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Private Dir Grants (Categorical) 29102	City/County Grants 29107	Student Based Health Clinic 29130	Value Operations DOH 29131	Public Schools Capital Outlay 31200	Special Capital Outlay - State 31400	Total Primary Government
\$ -	\$ 9,658	\$ -	\$ -	\$ -	\$ -	\$ 11,289
-	-	60,000	-	175,380	25,000	3,238,236
-	-	-	-	-	-	633,737
-	-	-	-	-	-	122,760
-	-	-	-	-	-	-
-	9,658	60,000	-	175,380	25,000	4,006,022
-	-	-	-	-	-	1,660,682
-	7,000	90,541	37,826	-	-	747,786
-	-	-	-	-	-	660
-	-	-	-	-	-	313,464
-	-	-	-	-	-	168,203
-	-	-	-	-	-	86,689
-	-	-	-	-	-	447,278
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	124,361
-	7,000	90,541	37,826	175,380	25,000	207,880
-	7,000	90,541	37,826	175,380	25,000	3,757,003
-	2,658	(30,541)	(37,826)	-	-	249,019
(23,502)	-	-	-	-	61,219	-
(23,502)	-	-	-	-	61,219	-
(23,502)	2,658	(30,541)	(37,826)	-	61,219	249,019
53,402	15,455	61,465	37,826	-	(61,219)	432,800
\$ 29,900	\$ 18,113	\$ 30,924	\$ -	\$ -	\$ -	\$ 681,819

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 5 of 5)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 249,019
Change in Compensated Absences	(9,995)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(7,015)
Loss on sale of disposal	(1,271)
Proceeds from sale of equipment	(122,760)
Capital Outlays	-
	(131,046)
Change in Net Assets-total Governmental Activities	\$ 107,978

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
OPERATING FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,959,974	2,945,855	2,945,854	(1)
Federal grants	-	-	-	-
Miscellaneous	-	-	122,760	122,760
<i>Total revenues</i>	2,959,974	2,945,855	3,068,614	122,759
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,546,286	1,573,514	1,370,583	202,931
Support Services				
Students	589,673	666,938	427,747	239,191
Instruction	8,000	8,000	660	7,340
General Administration	311,888	323,113	313,464	9,649
School Administration	123,120	185,570	168,203	17,367
Central Services	81,465	102,475	86,689	15,786
Operation & Maintenance of Plant	414,542	492,992	447,278	45,714
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	7,500	(7,500)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	3,074,974	3,352,602	2,822,124	530,478
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(115,000)	(406,747)	246,490	653,237
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(63,190)	(63,190)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(63,190)	(63,190)
<i>Net changes in fund balances</i>	(115,000)	(406,747)	183,300	590,047
<i>Fund balances - beginning of year (restated)</i>	35,000	(406,747)	455,674	862,421
<i>Fund balances - end of year</i>	\$ (80,000)	\$ (813,494)	\$ 638,974	\$ 1,452,468
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			54,662	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 237,962	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,436</u>	<u>10,436</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,436</u>	<u>\$ 10,436</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	6,916	32,004	32,002	(2)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,916</u>	<u>32,004</u>	<u>32,002</u>	<u>(2)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,916	34,854	18,270	16,584
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,916</u>	<u>34,854</u>	<u>18,270</u>	<u>16,584</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,850)</u>	<u>13,732</u>	<u>16,582</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	2,850	-	(2,850)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,850</u>	<u>-</u>	<u>(2,850)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,732</u>	<u>13,732</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>2,850</u>	<u>2,850</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,582</u>	<u>\$ 16,582</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 13,732</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
FOOD SERVICES

Exhibit C-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 1,631	\$ 1,631
State grants	-	-	-	-
Federal grants	85,000	85,000	105,558	20,558
Interest	-	-	-	-
<i>Total revenues</i>	<u>85,000</u>	<u>85,000</u>	<u>107,189</u>	<u>22,189</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	85,000	85,000	124,361	(39,361)
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>85,000</u>	<u>85,000</u>	<u>124,361</u>	<u>(39,361)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(17,172)</u>	<u>(17,172)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(17,172)</u>	<u>(17,172)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,172)</u>	<u>\$ (17,172)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (17,172)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
TITLE I - IASA

Exhibit C-5

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	74,047	74,047	58,244	(15,803)
Interest	-	-	-	-
<i>Total revenues</i>	74,047	74,047	58,244	(15,803)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	74,047	74,047	71,940	2,107
Support Services				
Students	-	-	494	(494)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	74,047	74,047	72,434	1,613
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(14,190)	(14,190)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(14,190)	(14,190)
<i>Net changes in fund balances</i>	-	-	913	913
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (13,277)	\$ (13,277)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			15,803	
Adjustments to expenditures			(1,613)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	83,388	83,388	102,166	18,778
Interest	-	-	-	-
<i>Total revenues</i>	<u>83,388</u>	<u>83,388</u>	<u>102,166</u>	<u>18,778</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	597	(597)
Support Services				
Students	83,388	83,388	81,163	2,225
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>83,388</u>	<u>83,388</u>	<u>81,760</u>	<u>1,628</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>20,406</u>	<u>20,406</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>20,406</u>	<u>20,406</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(29,430)</u>	<u>(29,430)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,024)</u>	<u>\$ (9,024)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(20,406)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
TITLE I SCHOOL IMPROVEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	12,798	12,681	117
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,798</u>	<u>12,681</u>	<u>117</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(12,798)</u>	<u>(12,681)</u>	<u>117</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	12,798	-	(12,798)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>12,798</u>	<u>-</u>	<u>(12,798)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12,681)</u>	<u>(12,681)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,681)</u>	<u>\$ (12,681)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,681	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	36,520	36,520	35,060	(1,460)
Interest	-	-	-	-
<i>Total revenues</i>	<u>36,520</u>	<u>36,520</u>	<u>35,060</u>	<u>(1,460)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	36,520	36,520	36,512	8
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>36,520</u>	<u>36,520</u>	<u>36,512</u>	<u>8</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,452)</u>	<u>(1,452)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,452)</u>	<u>(1,452)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,452)</u>	<u>\$ (1,452)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,452	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	56,080	45,748	(10,332)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>56,080</u>	<u>45,748</u>	<u>(10,332)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	56,080	50,874	5,206
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>56,080</u>	<u>50,874</u>	<u>5,206</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,126)</u>	<u>(5,126)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,126)</u>	<u>(5,126)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,126)</u>	<u>\$ (5,126)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,126	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	
			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
TITLE I IASA-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	40,000	-	(40,000)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	40,000	39,319	681
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,000</u>	<u>39,319</u>	<u>681</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(39,319)</u>	<u>(39,319)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(39,319)</u>	<u>(39,319)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,319)</u>	<u>\$ (39,319)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			39,319	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
TITLE XIX MEDICAID 3/21 YEARS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	15,437	15,437
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>15,437</u>	<u>15,437</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	15,485	566	14,919
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,485</u>	<u>566</u>	<u>14,919</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(15,485)</u>	<u>14,871</u>	<u>30,356</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	15,485	-	(15,485)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>15,485</u>	<u>-</u>	<u>(15,485)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>14,871</u>	<u>14,871</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15,485</u>	<u>15,485</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,356</u>	<u>\$ 30,356</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			101	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>101</u>	
			<u>\$ 14,972</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	174,088	288,513	139,095	(149,418)
Interest	-	-	-	-
<i>Total revenues</i>	<u>174,088</u>	<u>288,513</u>	<u>139,095</u>	<u>(149,418)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	174,088	190,627	163,830	26,797
Support Services				
Students	-	97,886	51,019	46,867
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>174,088</u>	<u>288,513</u>	<u>214,849</u>	<u>73,664</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(75,754)</u>	<u>(75,754)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(75,754)</u>	<u>(75,754)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (75,754)</u>	<u>\$ (75,754)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			78,354	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>78,354</u>	
			<u>\$ 2,600</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
LIBRARY GO BONDS

Exhibit C-13

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	58	58
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>58</u>	<u>58</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>58</u>	<u>58</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(58)</u>	<u>(58)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>58</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,203	3,203
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,203</u>	<u>3,203</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,203</u>	<u>3,203</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,203</u>	<u>3,203</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,347</u>	<u>3,347</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,550</u>	<u>\$ 6,550</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,203)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
LIBRARY GO BOND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	3,086	3,086
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>3,086</u>	<u>3,086</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,086</u>	<u>3,086</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,086)</u>	<u>(3,086)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,086</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
GO LIBRARY BOOKS LAWS OF 2008
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>556</u>	<u>556</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 556</u>	<u>\$ 556</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(556)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (556)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
ENMU GRANTS

Exhibit C-17

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	2,329	2,329
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>2,329</u>	<u>2,329</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,329</u>	<u>2,329</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,329)</u>	<u>(2,329)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,329</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
MENTORSHIP GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	20,000	20,000
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
<i>Fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>(20,000)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 20,000</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
PRIVATE DIR. GRANTS (CATEGORICAL)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-19

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	58,502	\$ 58,502
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>58,502</u>	<u>58,502</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>58,502</u>	<u>58,502</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(23,502)	(23,502)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(23,502)</u>	<u>(23,502)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,100)</u>	<u>(5,100)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,900</u>	<u>\$ 29,900</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(58,502)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-\$ (23,502)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
CITY/COUNTRY GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 7,000	\$ 925	\$ (6,075)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,000</u>	<u>925</u>	<u>(6,075)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	7,000	7,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,000</u>	<u>7,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,075)</u>	<u>(6,075)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,075)</u>	<u>(6,075)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>113</u>	<u>113</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,962)</u>	<u>\$ (5,962)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,733	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>8,733</u>	
			<u>\$ 2,658</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
STUDENT BASED HEALTH CLINIC
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-21

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	110,000	95,205	(14,795)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>110,000</u>	<u>95,205</u>	<u>(14,795)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	116,415	90,541	25,874
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>116,415</u>	<u>90,541</u>	<u>25,874</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(6,415)</u>	<u>4,664</u>	<u>11,079</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	6,415	-	(6,415)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>6,415</u>	<u>-</u>	<u>(6,415)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,664</u>	<u>4,664</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,042</u>	<u>8,042</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,706</u>	<u>\$ 12,706</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(35,205)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-\$ (30,541)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
VALUE OPTIONS DOH
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	37,826	37,826	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>37,826</u>	<u>37,826</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(37,826)</u>	<u>(37,826)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	37,826	-	(37,826)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>37,826</u>	<u>-</u>	<u>(37,826)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(37,826)</u>	<u>(37,826)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>37,826</u>	<u>37,826</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (37,826)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	175,380	175,380	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>175,380</u>	<u>175,380</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	175,380	175,380	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>175,380</u>	<u>175,380</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
SPECIAL CAPITAL OUTLAY - STATE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-24

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	50,000	55,000	-	(55,000)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>55,000</u>	<u>-</u>	<u>(55,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	50,000	55,000	25,000	30,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>50,000</u>	<u>55,000</u>	<u>25,000</u>	<u>30,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>(25,000)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	61,219	61,219
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>61,219</u>	<u>61,219</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>36,219</u>	<u>36,219</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(61,219)</u>	<u>(61,219)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,000)</u>	<u>\$ (25,000)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			25,000	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>25,000</u>	
			<u>\$ 61,219</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ROBERT F. KENNEDY
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 2,210</u>
<i>Total assets</i>	<u><u>2,210</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>2,210</u>
<i>Total liabilities</i>	<u><u>\$ 2,210</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ROBERT F. KENNEDY
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2010

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 2,120	2,692	2,602	\$ 2,210
Total assets	<u>\$ 2,120</u>	<u>\$ 2,692</u>	<u>\$ 2,602</u>	<u>\$ 2,210</u>
 LIABILITIES				
Deposits held for others	\$ 2,120	2,692	2,602	\$ 2,210
Total liabilities	<u>\$ 2,120</u>	<u>\$ 2,692</u>	<u>\$ 2,602</u>	<u>\$ 2,210</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo Bank,	CUSIP 31371KWJ6 CPN 6% Matures 12/01/2032	111,267	Wells Fargo Bank Northwest, NA
	CUSIP 31409GP42 CPN 6% Matures 10/01/2036	260,363	
	CUSIP 31411VT25 CPN 5% Matures 04/01/2037	119,060	
	CUSIP 31414TEF7 CPN 5% Matures 05/01/2038	83,396	
	CUSIP 31415TF20 CPN 6% Matures 08/01/2038	<u>63,787</u>	
		<u>\$ 637,873</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO Schedule II
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 ROBERT F. KENNEDY
 SCHEDULE OF DEPOSITS AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Bank Account Type	
Checking - Operational	\$ 686,772
Total On Deposit	686,772
Reconciling Items	<u>(80,225)</u>
Reconciled Balance June 30, 2010	606,547
Less Agency Cash	<u>(2,210)</u>
Cash per Exhibit A-1	<u><u>\$ 604,337</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY
CASH RECONCILIATION
JUNE 30, 2010

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Activity Account 23000
Cash, June 30, 2009	\$ 406,747	\$ 10,436	\$ 2,850	\$ (19,455)	\$ 2,120
Add:					
2009-10 revenues	3,103,614	-	32,002	107,189	2,692
Loans from other funds	-	-	-	-	-
Total cash available	3,510,361	10,436	34,852	87,734	4,812
Less:					
2009-10 expenditures	(2,768,589)	-	(18,270)	(124,361)	(2,602)
Loans to other funds	-	-	-	-	-
Receivables/Payables	(110,955)	-	-	-	-
Cash, June 30, 2010	<u>630,817</u>	<u>10,436</u>	<u>16,582</u>	<u>(36,627)</u>	<u>2,210</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit adjustments to income statement					
that closed to fund balance	(45,381)	-	-	19,455	-
Audit reclassifications to cash	(86,561)	-	-	17,172	-
Cash per Books	<u>467,656</u>	<u>10,436</u>	<u>16,582</u>	<u>-</u>	<u>2,210</u>

Fund Balance Reconciliation to GAAP Basis:					
Audit adjustments to income statement					
that closed to fund balance	(45,381)	-	-	19,455	-
Modified Accrual Adjustments	(28,804)	-	-	-	-
Fund Balance, Modified Accrual Basis	<u>556,632</u>	<u>10,436</u>	<u>16,582</u>	<u>(17,172)</u>	<u>2,210</u>

The accompanying notes are an integral part of these financial statements

Federal Projects Account 24000	Federal Direct Fund 25000	State Flow Through Fund 27000	State Direct Fund 28000	Local/State 29000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Total
\$ (29,756)	\$ 15,485	\$ 760	\$ (22,329)	\$ 54,596	\$ -	\$ (61,219)	\$ 360,235
261,719	154,532	3,203	-	132,722	175,380	-	3,973,053
-	-	-	-	-	-	-	-
231,963	170,017	3,963	(22,329)	187,318	175,380	(61,219)	4,333,288
(297,314)	(215,415)	-	-	(135,723)	(175,380)	(25,000)	(3,762,654)
-	-	-	-	-	-	-	-
(7,503)	-	-	-	-	-	-	(118,458)
(72,854)	(45,398)	3,963	(22,329)	51,595	-	(86,219)	452,176
1,020	-	-	-	\$ 2,658	-	61,219	38,971
74,360	75,754	3,143	22,329	9,500	-	-	115,697
2,526	30,356	7,106	-	69,715	-	-	\$ 606,587
						Less Activity Fund	\$ 2,210
						Exhibit B-1	\$ 604,377
1,020	-	-	-	(15,342)	-	61,219	20,971
71,834	78,455	(616)	22,329	42,684	-	-	185,882
-	33,057	3,347	-	78,937	-	-	684,029
						Less Activity Fund	2,210
						Exhibit B-1	\$ 681,819

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 1 of 1)

	Governmental Activities
ASSETS	
Cash and cash equivalents	143,085
Receivables (net of allowance for uncollectibles)	
Due from other governments	8,334
Prepaid Expenses	3,910
Total current assets	155,329
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	311,920
Less: accumulated depreciation	(311,920)
Prepaid Expenses	1,485
Total noncurrent assets	1,485
Total assets	\$ 156,814
LIABILITIES AND NET ASSETS	
Accounts payable	78,388
Accrued Liabilities	6,064
Total current liabilities	84,452
Total liabilities	84,452
Invested in capital assets, net of related debt	-
Restricted for:	
Other	5,395
Unrestricted	66,967
Total net assets	72,362
Total liabilities and net assets	\$ 156,814

The accompanying notes are an integral part of these financial statements
AA-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	987,402	\$ -	\$ 182,752	\$ -	\$ (804,650)
Support services:					
Students	129,767	-	-	-	(129,767)
Instruction	69,868	-	-	-	(69,868)
General Administration	22,736	-	-	-	(22,736)
School Administration	563,831	-	-	-	(563,831)
Central Services	664,831	-	-	-	(664,831)
Operation & Maintenance of Plant	78,729	-	-	-	(78,729)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	60,000	-	-	60,000	-
Total governmental activities	<u>\$ 2,577,164</u>	<u>\$ -</u>	<u>\$ 182,752</u>	<u>60,000</u>	<u>(2,334,412)</u>

General Revenues:	
State Equalization Guarantee	2,303,414
Miscellaneous	85
	<u> </u>
Total general revenues	<u>2,303,499</u>
Change in net assets	<u>(30,913)</u>
	<u> </u>
Net assets - beginning	103,275
Net assets - ending	<u><u>\$ 72,362</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 3)

	General	Instructional Materials	Title I IASA	IDEA-B Entitlement	Title I Federal Stimulus
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 115,611	\$ 27,470	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	-
Due from other funds	8,334	-	-	-	-
Other	-	-	-	-	-
Prepaid Expenses	1,929	1,981	-	-	-
<i>Total assets</i>	<u>\$ 125,874</u>	<u>\$ 29,451</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ 78,388	\$ -	\$ -	\$ -	\$ -
Accrued expenses	6,060	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>84,448</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for other	-	1,981	-	-	-
Unreserved:					
Designated	95,564	-	-	-	-
Undesignated, reported in					
General Fund	(54,138)	27,470	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>41,426</u>	<u>29,451</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 125,874</u>	<u>\$ 29,451</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements
AA-3

<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ 4	\$ -	\$ -	\$ 143,085
8,334	-	-	8,334
-	-	-	8,334
-	-	-	-
-	-	-	3,910
<u>\$ 8,338</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,663</u>
\$ -	\$ -	-	78,388
4	-	-	6,064
8,334	-	-	8,334
-	-	-	-
-	-	-	-
<u>8,338</u>	<u>-</u>	<u>-</u>	<u>92,786</u>
-	-	-	1,981
-	-	-	95,564
-	-	-	(26,668)
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>70,877</u>
<u>\$ 8,338</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,663</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 70,877
Prepaid assets considered long-term	1,485
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>-</u>
Net Assets-total Governmental Activities	<u><u>\$ 72,362</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 3)

	General	Instructional Materials	Title I IASA	IDEA-B Entitlement	Title I Federal Stimulus
<i>Revenues:</i>					
Local and county sources	\$ 85	\$ -	\$ -	\$ -	\$ -
State sources	2,101,059	11,035	-	-	-
Federal sources	-	-	26,116	62,939	43,752
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,101,144</u>	<u>11,035</u>	<u>26,116</u>	<u>62,939</u>	<u>43,752</u>
<i>Expenditures:</i>					
Current:					
Instruction	968,284	16,017	-	-	-
Support Services:					
Students	27,918	-	-	62,939	-
Instruction	-	-	26,116	-	43,752
General Administration	22,736	-	-	-	-
School Administration	558,871	-	-	-	-
Central Services	462,476	-	-	-	-
Operation & Maintenance of Plant	78,729	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principle	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>2,119,014</u>	<u>16,017</u>	<u>26,116</u>	<u>62,939</u>	<u>43,752</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(17,870)</u>	<u>(4,982)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(17,870)</u>	<u>(4,982)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>59,296</u>	<u>34,433</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 41,426</u>	<u>\$ 29,451</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements
AA-6

<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ 85
-	202,355	60,000	2,374,449
38,910	-	-	171,717
-	-	-	-
<u>38,910</u>	<u>202,355</u>	<u>60,000</u>	<u>2,546,251</u>
-	-	-	984,301
38,910	-	-	129,767
-	-	-	69,868
-	-	-	22,736
-	-	-	558,871
-	202,355	-	664,831
-	-	-	78,729
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	60,000	60,000
-	-	-	-
-	-	-	-
<u>38,910</u>	<u>202,355</u>	<u>60,000</u>	<u>2,569,103</u>
-	-	-	(22,852)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	(22,852)
-	-	-	93,729
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,877</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (22,852)
Prepaid expenses	(1,981)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(6,080)
Capital Outlays	-
Excess of capital outlay over depreciation expense	<u>\$ (6,080)</u>
Change in Net Assets of governmental activities:	\$ (30,913)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	85	\$ 85
State sources	2,191,189	2,101,060	2,101,059	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,191,189</u>	<u>2,101,060</u>	<u>2,101,144</u>	<u>84</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	935,680	982,201	968,284	13,917
Support Services:				
Students	26,400	33,314	27,918	5,396
Instruction	-	100	-	100
General Administration	24,300	23,717	22,736	981
School Administration	677,002	563,639	558,871	4,768
Central Services	479,546	497,639	462,476	35,163
Operation & Maintenance of Plant	73,867	79,948	78,729	1,219
Student Transportation	-	-	-	-
Other Support Services	21,912	21,912	-	21,912
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,238,707</u>	<u>2,202,470</u>	<u>2,119,014</u>	<u>83,456</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(47,518)</u>	<u>(101,410)</u>	<u>(17,870)</u>	<u>83,540</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	47,518	101,410	-	(101,410)
<i>Total other financing sources (uses)</i>	<u>47,518</u>	<u>101,410</u>	<u>-</u>	<u>(101,410)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(17,870)</u>	<u>(17,870)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>59,296</u>	<u>59,296</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,426</u>	<u>\$ 41,426</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (17,870)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	11,035	11,035	11,035	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	11,035	11,035	11,035	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,035	34,356	16,017	18,339
Support Services:				
Students	-	-	-	-
Instruction	-	9,131	-	9,131
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	11,035	43,487	16,017	27,470
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(32,452)	(4,982)	27,470
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	32,452	-	(32,452)
<i>Total other financing sources (uses)</i>	-	32,452	-	(32,452)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,982)	(4,982)
<i>Fund balances - beginning of year</i>	-	-	34,433	34,433
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 29,451	\$ 29,451
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (4,982)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
TITLE I-IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	26,116	26,116	26,116	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>26,116</u>	<u>26,116</u>	<u>26,116</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	26,116	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	26,116	26,116	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>26,116</u>	<u>26,116</u>	<u>26,116</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
IDEA B-ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	62,939	62,939	107,244	44,305
Interest	-	-	-	-
<i>Total revenues</i>	<u>62,939</u>	<u>62,939</u>	<u>107,244</u>	<u>44,305</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	62,939	62,939	62,939	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>62,939</u>	<u>62,939</u>	<u>62,939</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>44,305</u>	<u>44,305</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>44,305</u>	<u>44,305</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(44,305)</u>	<u>(44,305)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(44,305)	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	43,752	47,998	43,752	(4,246)
Interest	-	-	-	-
<i>Total revenues</i>	<u>43,752</u>	<u>47,998</u>	<u>43,752</u>	<u>(4,246)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	43,752	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	47,998	43,752	4,246
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>43,752</u>	<u>47,998</u>	<u>43,752</u>	<u>4,246</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	40,680	30,576	(10,104)
Interest	-	-	-	-
<i>Total revenues</i>	-	40,680	30,576	(10,104)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	40,680	38,910	1,770
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	40,680	38,910	1,770
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(8,334)	(8,334)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(8,334)	(8,334)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (8,334)	\$ (8,334)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,334	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	156,471	203,291	202,355	(936)
Interest	-	-	-	-
<i>Total revenues</i>	<u>156,471</u>	<u>203,291</u>	<u>202,355</u>	<u>(936)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	156,471	203,291	202,355	936
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>156,471</u>	<u>203,291</u>	<u>202,355</u>	<u>936</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	60,000	60,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	60,000	60,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	60,000	60,000	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	60,000	60,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Name and Location of Safekeeper</u>
New Mexico Bank & Trust	CSB 135037411 3.6% Matures August 1, 2014	\$ 802,160	Commerce Bank St. Louis, MO
		<u>\$ 802,160</u>	

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHOOL FOR INTEGRATED ACADEMICS & TECH
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	New Mexico Bank & Trust
Checking - Operational Account	\$ 153,304
Checking- Federal Account	<u>1,433</u>
Total On Deposit	154,737
Reconciling Items	<u>(11,652)</u>
Reconciled Balance June 30, 2010	<u><u>\$ 143,085</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECH
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct 25000	Public School Capital Outlay 31200	Total
Cash, June 30, 2009	\$ 101,409	\$ 32,452	\$ 3,062	\$ -	\$ -	\$ 136,923
Add:						
2009-10 revenues	2,101,144	11,035	207,688	202,355	60,000	2,582,222
Loans from other funds	-	-	8,334	-	-	8,334
Total cash available	2,202,553	43,487	219,084	202,355	60,000	2,727,479
Less:						
Cash Transfers	44,305	-	(47,367)	-	-	(3,062)
Receivables/Payables	(3,897)	-	4	-	-	(3,893)
2009-10 expenditures	(2,119,016)	(16,017)	(171,717)	(202,355)	(60,000)	(2,569,105)
Loans to other funds	(8,334)	-	-	-	-	(8,334)
Cash, June 30, 2010	115,611	27,470	4	-	-	143,085
Fund Balance Reconciliation to GAAP Basis:	-	-	-	-	-	-
Audit reclassifications to cash	-	-	-	-	-	-
Cash per Books	115,611	27,470	4	\$ -	\$ -	\$ 143,085
Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-	\$ -
Modified Accrual Adjustments	(74,185)	1,981	(4)	-	-	\$ (72,208)
Fund Balance, Modified Accrual Basis	41,426	29,451	-	-	\$ -	\$ 70,877



**State of New Mexico
Albuquerque Public Schools**

**Annual Financial Report
For The Year Ended June 30, 2010**

VOLUME VI

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 553,531	\$ 471,757
Investments	-	319,102
Receivables (net of allowance for uncollectibles)		
Due from other governments	200,096	-
Other	17,188	-
Total current assets	770,815	790,859
Capital assets		
Land	520,000	141,535
Water rights	-	60,797
Furniture, fixtures and equipment	2,701,716	1,110,886
Less: accumulated depreciation	(699,369)	(254,702)
Total noncurrent assets	2,522,347	1,058,516
Total assets	\$ 3,293,162	\$ 1,849,375
LIABILITIES AND NET ASSETS		
Due to government	\$ 2,302	\$ -
Accrued Salaries	172,198	-
Current portion of compensated absences	10,684	-
Current portion of long-term debt	-	76,438
Total current liabilities	185,184	76,438
Noncurrent liabilities:		
Long-term debt	-	470,240
Total noncurrent liabilities	-	470,240
Total liabilities	185,184	546,678
Invested in capital assets	2,522,347	511,838
Restricted for:		
Other	7,500	-
Unrestricted	578,131	790,859
Total net assets	3,107,978	1,302,697
Total liabilities and net assets	\$ 3,293,162	\$ 1,849,375

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2
(Page 1 of 2)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 1,541,667	\$ 4,854
Support services:		
Students	411,366	-
Instruction	124,482	-
General Administration	59,637	-
School Administration	197,819	-
Central Services	198,115	-
Operation & Maintenance of Plant	442,915	-
Operation of Non-Instructional Services	-	-
Student Transportation	85,808	-
Food Services Operation	120,638	-
Community Services Operations	-	-
Facilities Materials, Supplies & Other Services	252,393	-
Total governmental activities	\$ 3,434,840	\$ 4,854
Component Unit		
Center for Educational Incentives	125,263	-

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 111,760	\$ -		\$ (1,425,053)	\$ -
193,459	-		(217,907)	-
63,161	-		(61,321)	-
-	-		(59,637)	-
5	-		(197,814)	-
-	-		(198,115)	-
-	-		(442,915)	-
-	-		-	-
62,184	-		(23,624)	-
89,252	-		(31,386)	-
-	-		-	-
47,001	201,808		(3,584)	-
<u>\$ 566,822</u>	<u>\$ 201,808</u>		<u>(2,661,356)</u>	<u>\$ -</u>
-	-		-	(125,263)
General Revenues:				
State Equalization Guarantee			2,420,694	-
Unrestricted investment earnings			-	2,735
Gain on investments			-	51,100
Gain on sale of water rights			-	185,524
Unrealized Loss			-	(26,500)
Transfers Out			(23,625)	-
Miscellaneous			20,716	214,200
Total general revenues			<u>2,417,785</u>	<u>427,059</u>
Change in net assets			<u>(243,571)</u>	<u>301,796</u>
Net assets - beginning			3,351,549	1,000,901
Net assets - ending			<u>\$ 3,107,978</u>	<u>\$ 1,302,697</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 5)

	General Fund				
	Operational 11000	Pupil Transportation 13000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 432,957	\$ -	\$ 38,632	\$ 6,617	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	33,870
Due from other funds	200,224	-	-	-	-
Other	15,426	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>648,607</u>	<u>-</u>	<u>38,632</u>	<u>6,617</u>	<u>33,870</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	170,564	-	-	-	681
Due to government	-	-	2,302	-	-
Due to other funds	-	-	-	-	33,189
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>170,564</u>	<u>-</u>	<u>2,302</u>	<u>-</u>	<u>33,870</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for encumbrances	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved:					
Designated	257,902	13,730	37,221	9,795	-
Undesignated, reported in					
General Fund (deficit)	220,141	(13,730)	(891)	-	-
Special Revenue Funds (deficit)	-	-	-	(3,178)	-
<i>Total fund balance</i>	<u>478,043</u>	<u>-</u>	<u>36,330</u>	<u>6,617</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 648,607</u>	<u>\$ -</u>	<u>\$ 38,632</u>	<u>\$ 6,617</u>	<u>\$ 33,870</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	Title I IASA Federal Stimulus 24201	Child Nutrition Federal Stimulus 24218	SEG Federal Stimulus 25250	Intel Foundation 26116	CES 26185	Center for Educational Initiatives 26188
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,278	\$ 2,144
4,518	45,088	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,518</u>	<u>45,088</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,278</u>	<u>2,144</u>
-	-	-	-	-	-	-
-	630	-	-	-	-	-
-	-	-	-	-	-	-
4,518	44,458	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,518</u>	<u>45,088</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	15,871	2,144
-	-	-	-	-	-	-
-	-	-	-	-	407	-
-	-	-	-	-	16,278	2,144
<u>\$ 4,518</u>	<u>\$ 45,088</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,278</u>	<u>\$ 2,144</u>

2009 Dual Credit 27103	Library GO Bonds 27105	Incentives for School Improvement 27138	Beginning Teacher Mentoring 27154	After School Enrichment Program 27168	Summer Reading Program 27548	Private Dir Grants (Categorical) 29102
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,696
6,791	3,356	-	-	-	26,604	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>6,791</u>	<u>3,356</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,604</u>	<u>34,696</u>
-	-	-	-	-	-	-
-	-	-	-	-	323	-
-	-	-	-	-	-	-
6,791	3,356	-	-	-	26,281	-
-	-	-	-	-	-	-
<u>6,791</u>	<u>3,356</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,604</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	34,696
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,696</u>
<u>\$ 6,791</u>	<u>\$ 3,356</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,604</u>	<u>\$ 34,696</u>

City/County Grant 29107	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	Special Capital Outlay - State 31400	Total Primary Government
\$ -	\$ 22,207	\$ -	\$ -	\$ 553,531
-	-	-	79,869	200,096
-	-	-	-	200,224
1,762	-	-	-	17,188
-	-	-	-	-
<u>1,762</u>	<u>22,207</u>	<u>-</u>	<u>79,869</u>	<u>971,039</u>
-	-	-	-	-
-	-	-	-	172,198
-	-	-	-	2,302
1,762	-	-	79,869	200,224
-	-	-	-	-
<u>1,762</u>	<u>-</u>	<u>-</u>	<u>79,869</u>	<u>374,724</u>
-	-	-	-	-
-	7,500	-	-	7,500
-	-	-	-	-
-	2,326	-	-	338,989
-	-	-	-	-
-	-	-	-	205,520
-	12,381	-	-	44,306
-	22,207	-	-	596,315
<u>\$ 1,762</u>	<u>\$ 22,207</u>	<u>\$ -</u>	<u>\$ 79,869</u>	<u>\$ 971,039</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 5 of 5)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 596,315
Compensated Absences	(10,684)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>2,522,347</u>
Net Assets-total Governmental Activities	<u>\$ 3,107,978</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 5)

	General Fund				
	Operational 11000	Pupil Transportation 13000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>					
Local and county grant	\$ 20,716	\$ -	\$ -	\$ 854	\$ -
State grant	2,207,139	62,184	11,051	-	-
Federal grant	-	-	-	93,252	91,496
Miscellaneous income	63,161	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>2,291,016</u>	<u>62,184</u>	<u>11,051</u>	<u>94,106</u>	<u>91,496</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,224,854	-	20,955	-	89,871
Support Services					
Students	318,374	-	-	-	1,625
Instruction	66,644	-	-	-	-
General Administration	50,222	-	-	-	-
School Administration	163,283	-	-	-	-
Central Services	135,899	-	-	-	-
Operation & Maintenance of Plant	433,740	-	-	-	-
Student Transportation	-	85,808	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	101,879	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>2,393,016</u>	<u>85,808</u>	<u>20,955</u>	<u>101,879</u>	<u>91,496</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(102,000)</u>	<u>(23,624)</u>	<u>(9,904)</u>	<u>(7,773)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	(23,625)	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(23,625)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(102,000)</u>	<u>(47,249)</u>	<u>(9,904)</u>	<u>(7,773)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>580,043</u>	<u>47,249</u>	<u>46,234</u>	<u>14,390</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 478,043</u>	<u>\$ -</u>	<u>\$ 36,330</u>	<u>\$ 6,617</u>	<u>\$ -</u>

IDEA-B Entitlement 24106	Title I IASA Federal Stimulus 24201	Child Nutrition Federal Stimulus 24218	SEG Federal Stimulus 25250	Intel Foundation 26116	CES 26185	Center for Educational Initiatives 26188
\$ -	\$ -	\$ -	\$ -	-	-	-
-	-	-	-	-	-	-
24,395	45,088	47,001	213,555	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>24,395</u>	<u>45,088</u>	<u>47,001</u>	<u>213,555</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	27,553	-	82,555	-	2,866	-
24,395	688	-	20,464	-	-	-
-	-	-	24,500	516	590	-
-	-	-	-	-	51	-
-	16,847	-	-	-	-	-
-	-	-	59,416	-	-	-
-	-	-	26,620	-	-	317
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	47,001	-	-	-	7,738
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>24,395</u>	<u>45,088</u>	<u>47,001</u>	<u>213,555</u>	<u>516</u>	<u>3,507</u>	<u>8,055</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(516)</u>	<u>(3,507)</u>	<u>(8,055)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(516)	(3,507)	(8,055)
-	-	-	-	516	19,785	10,199
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,278</u>	<u>\$ 2,144</u>

2009 Dual Credit 27103	Library GO Bonds 27105	Incentives for School Improvement 27138	Beginning Teacher Mentoring 27154	After School Enrichment Program 27168	Summer Reading Program 27548	Private Dir Grants (Categorical) 29102
-	-	\$ -	\$ -	\$ -	\$ -	\$ 5
6,791	3,356	718	7,474	32,480	60,373	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>6,791</u>	<u>3,356</u>	<u>718</u>	<u>7,474</u>	<u>32,480</u>	<u>60,373</u>	<u>5</u>
6,791	-	-	-	-	42,556	-
-	3,356	698	-	32,480	-	-
-	-	-	-	-	17,017	-
-	-	-	-	-	-	-
-	-	-	7,474	-	-	8,227
-	-	-	-	-	800	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>6,791</u>	<u>3,356</u>	<u>698</u>	<u>7,474</u>	<u>32,480</u>	<u>60,373</u>	<u>8,227</u>
-	-	20	-	-	-	(8,222)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	20	-	-	-	(8,222)
-	-	(20)	-	-	-	42,918
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,696</u>

City/County Grants 29107	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	Special Capital Outlay - State 31400	Total Primary Government
\$ 6,996	\$ 15,000	\$ -	\$ -	\$ 43,571
-	-	161,743	40,065	2,593,374
-	-	-	-	514,787
-	-	-	-	63,161
-	-	-	-	-
<u>6,996</u>	<u>15,000</u>	<u>161,743</u>	<u>40,065</u>	<u>3,214,893</u>
-	29,172	-	-	1,527,173
6,996	2,290	-	-	411,366
-	7,500	-	-	116,767
-	-	-	-	50,273
-	-	-	-	195,831
-	2,000	-	-	198,115
-	-	-	-	460,677
-	-	-	-	85,808
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	156,618
-	-	161,743	40,065	201,808
-	-	-	-	-
-	-	-	-	-
<u>6,996</u>	<u>40,962</u>	<u>161,743</u>	<u>40,065</u>	<u>3,404,436</u>
-	(25,962)	-	-	(189,543)
-	-	-	-	(23,625)
-	-	-	-	-
-	-	-	-	(23,625)
-	(25,962)	-	-	(213,168)
-	48,169	-	-	809,483
<u>\$ -</u>	<u>\$ 22,207</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 596,315</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 5 of 5)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (213,168)
Change in Compensated Absences	3,060
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are	
shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(126,075)
Capital Outlays	94,472
Loss on Disposal	(1,860)
	<u>(33,463)</u>
Change in Net Assets-total Governmental Activities	<u>\$ (243,571)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
OPERATING FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 20,716	\$ 20,716
State grants	2,257,993	2,207,139	2,207,139	-
Federal grants	-	-	-	-
Miscellaneous	-	-	47,735	47,735
<i>Total revenues</i>	<u>2,257,993</u>	<u>2,207,139</u>	<u>2,275,590</u>	<u>68,451</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,523,430	1,407,576	1,233,429	174,147
Support Services				
Students	303,161	403,161	318,374	84,787
Instruction	54,598	74,598	66,644	7,954
General Administration	75,453	85,453	50,222	35,231
School Administration	190,435	205,435	163,283	42,152
Central Services	84,939	149,939	135,899	14,040
Operation & Maintenance of Plant	348,148	461,020	436,135	24,885
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,580,164</u>	<u>2,787,182</u>	<u>2,403,986</u>	<u>383,196</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(322,171)</u>	<u>(580,043)</u>	<u>(128,396)</u>	<u>451,647</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	322,171	580,043	-	(580,043)
<i>Total other financing sources (uses)</i>	<u>322,171</u>	<u>580,043</u>	<u>-</u>	<u>(580,043)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(128,396)</u>	<u>(128,396)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>580,043</u>	<u>580,043</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 451,647</u>	<u>\$ 451,647</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			15,426	
Adjustments to expenditures			10,970	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (102,000)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	62,184	62,184	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>62,184</u>	<u>62,184</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	85,808	85,808	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>85,808</u>	<u>85,808</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(23,624)</u>	<u>(23,624)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(23,625)	(23,625)
Designated Cash	-	23,624	-	(23,624)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>23,624</u>	<u>(23,625)</u>	<u>(47,249)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(47,249)</u>	<u>(47,249)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>47,249</u>	<u>47,249</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,625	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (23,624)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	11,051	13,353	2,302
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,051</u>	<u>13,353</u>	<u>2,302</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	51,051	20,955	30,096
Support Services				
Students	-	-	-	-
Instruction	-	6,234	-	6,234
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>57,285</u>	<u>20,955</u>	<u>36,330</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(46,234)</u>	<u>(7,602)</u>	<u>38,632</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	46,234	-	(46,234)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>46,234</u>	<u>-</u>	<u>(46,234)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,602)</u>	<u>(7,602)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>46,234</u>	<u>46,234</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,632</u>	<u>\$ 38,632</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,302)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (9,904)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
FOOD SERVICES

Exhibit C-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 366	\$ 854	\$ 488
State grants	-	92,445	93,252	807
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>92,811</u>	<u>94,106</u>	<u>1,295</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	13,734	107,201	101,879	5,322
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>13,734</u>	<u>107,201</u>	<u>101,879</u>	<u>5,322</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,734)</u>	<u>(14,390)</u>	<u>(7,773)</u>	<u>6,617</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	13,734	14,390	-	(14,390)
<i>Total other financing sources (uses)</i>	<u>13,734</u>	<u>14,390</u>	<u>-</u>	<u>(14,390)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,773)</u>	<u>(7,773)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,390</u>	<u>14,390</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,617</u>	<u>\$ 6,617</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (7,773)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY

Exhibit C-5

TITLE I - IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	91,496	91,496	119,635	28,139
Interest	-	-	-	-
<i>Total revenues</i>	<u>91,496</u>	<u>91,496</u>	<u>119,635</u>	<u>28,139</u>
<i>Expenditures:</i>				
Current:				
Instruction	89,871	89,871	89,871	-
Support Services				
Students	1,625	1,625	1,625	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>91,496</u>	<u>91,496</u>	<u>91,496</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>28,139</u>	<u>28,139</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>28,139</u>	<u>28,139</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(62,009)</u>	<u>(62,009)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,870)</u>	<u>\$ (33,870)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(28,139)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	24,395	24,395	39,675	15,280
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,395</u>	<u>24,395</u>	<u>39,675</u>	<u>15,280</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	24,395	24,395	24,395	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>24,395</u>	<u>24,395</u>	<u>24,395</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>15,280</u>	<u>15,280</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>15,280</u>	<u>15,280</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,280</u>	<u>\$ 15,280</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,280)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TITLE I IASA FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	45,088	56,064	-	(56,064)
Interest	-	-	-	-
<i>Total revenues</i>	<u>45,088</u>	<u>56,064</u>	<u>-</u>	<u>(56,064)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	27,553	27,553	-
Support Services				
Students	688	688	688	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	44,400	27,823	16,847	10,976
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>45,088</u>	<u>56,064</u>	<u>45,088</u>	<u>10,976</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(45,088)</u>	<u>(45,088)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(45,088)</u>	<u>(45,088)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,088)</u>	<u>\$ (45,088)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (45,088)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CHILD NUTRITION FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	47,001	47,001	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>47,001</u>	<u>47,001</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	47,001	47,001	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>47,001</u>	<u>47,001</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	162,221	213,555	213,555	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>162,221</u>	<u>213,555</u>	<u>213,555</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	82,555	82,555	-
Support Services				
Students	27,000	20,464	20,464	-
Instruction	30,000	24,500	24,500	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	71,977	59,416	59,416	-
Operation & Maintenance of Plant	33,244	26,620	26,620	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>162,221</u>	<u>213,555</u>	<u>213,555</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
INTEL FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	516	516	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>516</u>	<u>516</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(516)</u>	<u>(516)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	516	-	(516)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>516</u>	<u>-</u>	<u>(516)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(516)</u>	<u>(516)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>516</u>	<u>516</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-\$ (516)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CES

Exhibit C-11

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,086	7,086	2,866	4,220
Support Services				
Students	-	-	-	-
Instruction	700	700	590	110
General Administration	840	840	51	789
School Administration	-	-	-	-
Central Services	406	406	-	406
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,032</u>	<u>9,032</u>	<u>3,507</u>	<u>5,525</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,032)</u>	<u>(9,032)</u>	<u>(3,507)</u>	<u>5,525</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	9,032	9,032	-	(9,032)
<i>Total other financing sources (uses)</i>	<u>9,032</u>	<u>9,032</u>	<u>-</u>	<u>(9,032)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,507)</u>	<u>(3,507)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>19,785</u>	<u>19,785</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,278</u>	<u>\$ 16,278</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,507)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
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Exhibit C-12

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	699	-	699
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	500	317	183
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	9,000	7,738	1,262
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,199</u>	<u>8,055</u>	<u>2,144</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(10,199)</u>	<u>(8,055)</u>	<u>2,144</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	10,199	-	(10,199)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,199</u>	<u>-</u>	<u>(10,199)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,055)</u>	<u>(8,055)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,199</u>	<u>10,199</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,144</u>	<u>\$ 2,144</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,055)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
DUAL CREDIT INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	7,000	-	(7,000)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,000</u>	<u>-</u>	<u>(7,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,000	6,791	209
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,000</u>	<u>6,791</u>	<u>209</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,791)</u>	<u>(6,791)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,791)</u>	<u>(6,791)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,791)</u>	<u>\$ (6,791)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,791	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
LIBRARY GO BONDS-LAWS OF 2008
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	3,356	-	(3,356)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,356</u>	<u>-</u>	<u>(3,356)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	3,356	3,356	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,356</u>	<u>3,356</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,356)</u>	<u>(3,356)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,356)</u>	<u>(3,356)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,356)</u>	<u>\$ (3,356)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,356)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHOOL IMPROVEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	718	12,053	11,335
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>718</u>	<u>12,053</u>	<u>11,335</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	718	698	20
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>718</u>	<u>698</u>	<u>20</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,355</u>	<u>11,355</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,355</u>	<u>11,355</u>
<i>Fund balances - beginning of year all</i>	<u>-</u>	<u>-</u>	<u>(11,355)</u>	<u>(11,355)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,335)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 20</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	7,474	7,474	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	7,474	7,474	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	7,474	7,474	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,474	7,474	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
AFTER SCHOOL ENRICHMENT PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	32,480	32,480	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>32,480</u>	<u>32,480</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	32,480	32,480	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>32,480</u>	<u>32,480</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SUMMER, READING, MATH
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	65,115	84,148	19,033
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	65,115	84,148	19,033
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	42,600	42,556	44
Support Services				
Students	-	-	-	-
Instruction	-	21,715	17,017	4,698
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	800	800	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	65,115	60,373	4,742
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	23,775	23,775
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	23,775	23,775
<i>Fund balances - beginning of year</i>	-	-	(50,379)	(50,379)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (26,604)	\$ (26,604)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(23,775)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PRIVATE DIR. GRANTS (CATEGORICAL)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-18

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 5	\$ 5
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	42,406	42,406	8,227	34,179
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>42,406</u>	<u>42,406</u>	<u>8,227</u>	<u>34,179</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(42,406)</u>	<u>(42,406)</u>	<u>(8,222)</u>	<u>34,184</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	42,406	42,406	-	(42,406)
<i>Total other financing sources (uses)</i>	<u>42,406</u>	<u>42,406</u>	<u>-</u>	<u>(42,406)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,222)</u>	<u>(8,222)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>42,918</u>	<u>42,918</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,696</u>	<u>\$ 34,696</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,222)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CITY/COUNTRY GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 7,000	\$ 6,878	\$ (122)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,000</u>	<u>6,878</u>	<u>(122)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	7,000	6,996	4
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,000</u>	<u>6,996</u>	<u>4</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(118)</u>	<u>(118)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(118)</u>	<u>(118)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>(1,644)</u>	<u>(1,644)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,762)</u>	<u>\$ (1,762)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			118	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
McCUNE CHARITABLE FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-21

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 15,000	\$ 15,000	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	58,690	56,690	29,172	27,518
Support Services				
Students	4,631	4,631	2,290	2,341
Instruction	730	15,730	7,500	8,230
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	2,000	2,000	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>64,051</u>	<u>79,051</u>	<u>40,962</u>	<u>38,089</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(64,051)</u>	<u>(64,051)</u>	<u>(25,962)</u>	<u>38,089</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	64,051	64,051	-	(64,051)
<i>Total other financing sources (uses)</i>	<u>64,051</u>	<u>64,051</u>	<u>-</u>	<u>(64,051)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(25,962)</u>	<u>(25,962)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>48,169</u>	<u>48,169</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,207</u>	<u>\$ 22,207</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (25,962)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	161,743	161,743	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	161,743	161,743	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	161,743	161,743	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	161,743	161,743	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SPECIAL CAPITAL OUTLAY - STATE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	45,200	-	(45,200)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>45,200</u>	<u>-</u>	<u>(45,200)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	45,200	40,065	5,135
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>45,200</u>	<u>40,065</u>	<u>5,135</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(40,065)</u>	<u>(40,065)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(40,065)</u>	<u>(40,065)</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>(36,804)</u>	<u>(36,804)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (76,869)</u>	<u>\$ (76,869)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			40,065	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOUTH VALLEY ACADEMY
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 9,938</u>
<i>Total assets</i>	<u><u>9,938</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>9,938</u>
<i>Total liabilities</i>	<u><u>\$ 9,938</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ 4,941	24,571	19,574	\$ 9,938
Total assets	\$ 4,941	\$ 24,571	\$ 19,574	\$ 9,938
LIABILITIES				
Deposits held for others	\$ 4,941	24,571	19,574	\$ 9,938
Total liabilities	\$ 4,941	\$ 24,571	\$ 19,574	\$ 9,938

STATE OF NEW MEXICO

Schedule I

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTH VALLEY ACADEMY
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS

June 30, 2010

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010	Name and Location of Safekeeper
Bank of Albuquerque	CUSIP #31406VTD8, 5% Rate Matures 5/1/2035	\$ 258,611	Federal Home Loan Bank Dallas
Bank of Albuquerque	CUSIP #31393D4Z1, 4% Rate Matures 9/25/2031	\$ 527,159	Federal Home Loan Bank Dallas
		<u>\$ 785,770</u>	

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTH VALLEY ACADEMY
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	Bank of Albuquerque
Checking - Operational	\$ 739,082
Checking - Food Service	\$ 14,901
Petty Cash	100
Total On Deposit	754,083
Reconciling Items	(190,614)
Reconciled Balance June 30, 2010	\$ 563,469
Less Agency Funds	9,938
Total Cash	\$ 553,531

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
JUNE 30, 2010

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Activity Account 23000
Cash, June 30, 2009	\$ 385,497	\$ 47,249	\$ 46,234	\$ 14,390	\$ 4,942
Add:					
2009-10 revenues	2,275,590	38,558	13,353	94,106	24,571
Loans from other funds	-	-	-	-	-
Total cash available	2,661,087	85,807	59,587	108,496	29,512
Less:					
2009-10 expenditures	(2,403,988)	(85,807)	(20,955)	(101,879)	(19,574)
Loans to other funds	231,112	-	-	-	-
Receivables/Payables	(18,022)	-	-	-	-
Cash, June 30, 2010	<u>470,189</u>	<u>-</u>	<u>38,632</u>	<u>6,617</u>	<u>9,938</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	(37,232)	-	-	-	-
Cash per Books	<u>432,957</u>	<u>-</u>	<u>38,632</u>	<u>6,617</u>	<u>9,938</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-
Modified Accrual Adjustments	7,854	-	(2,302)	-	-
Fund Balance, Modified Accrual Basis	<u>478,043</u>	<u>-</u>	<u>36,330</u>	<u>6,617</u>	<u>9,938</u>

Federal Projects Account 24000	Local Grants Account 26000	State Flow Through Fund 27000	Local/State 29000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Total
\$ -	\$ 29,856	\$ -	\$ 89,443	\$ -	\$ -	\$ 617,610
206,311	645	185,592	21,882	161,743	-	3,022,351
-	-	-	-	-	-	-
206,311	30,501	185,592	111,325	161,743	-	3,639,961
(207,979)	(12,079)	(111,171)	(56,184)	(161,743)	(40,065)	(3,221,425)
(80,795)	-	(110,512)	-	-	(39,805)	-
299	-	(336)	-	-	-	(18,059)
<u>(82,165)</u>	<u>18,422</u>	<u>(36,427)</u>	<u>55,140</u>	<u>-</u>	<u>(79,870)</u>	<u>400,477</u>
82,165	-	36,427	1,762	-	79,870	162,992
-	18,422	-	56,902	-	-	\$ 563,469
					Less Activity Fund	\$ 9,938
					Exhibit B-1	\$ 553,531
-	-	-	-	-	-	-
82,165	-	36,427	1,762	-	79,870	205,776
-	18,422	-	56,902	-	-	606,253
					Less Activity Fund	9,938
					Exhibit B-1	\$ 596,315

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Primary Government
	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 171,344
Receivables (net of allowance for uncollectibles)	
Due from other governments	5,788
Other	1,011
Total current assets	178,143
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	163,754
Less: accumulated depreciation	(132,482)
Total noncurrent assets	31,272
Total assets	\$ 209,415
LIABILITIES AND NET ASSETS	
Accounts payable	\$ -
Current portion of compensated absences	13,535
Total current liabilities	13,535
Total liabilities	13,535
Invested in capital assets, net of related debt	31,272
Unrestricted	164,608
Total net assets	195,880
Total liabilities and net assets	\$ 209,415

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE CHARTER SCHOOL)
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 433,755	\$ 3,566	\$ 30,733	\$ -	\$ (399,456)
Support services:					
Students	91,827	-	-	-	(91,827)
Instruction	3,631	-	-	-	(3,631)
General Administration	195,555	-	-	-	(195,555)
School Administration	58,573	-	-	-	(58,573)
Central Services	28,647	-	-	-	(28,647)
Operation & Maintenance of Plant	105,493	-	-	-	(105,493)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	81,168	-	-	81,168	-
Total governmental activities	\$ 998,649	\$ 3,566	\$ 30,733	\$ 81,168	(883,182)
			General Revenues:		
					866,768
					-
			Total general revenues		866,768
			Change in net assets		(16,414)
			Net assets - beginning		212,294
			Net assets - ending		\$ 195,880

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTHWEST INTERMEDIATE LEARNING CENTER
 (FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2010

Exhibit B-1
 (Page 1 of 3)

	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	IDEA B Federal Stimulus
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 149,473	\$ 21,871	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	3,333	-
Due from other funds	6,799	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
	<u>156,272</u>	<u>21,871</u>	<u>-</u>	<u>3,333</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 156,272</u>	<u>\$ 21,871</u>	<u>\$ -</u>	<u>\$ 3,333</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	3,333	-
Due to other governments	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,333</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	180,000	21,871	-	-	-
Undesignated, reported in					
General Fund (deficit)	(23,728)	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
	<u>156,272</u>	<u>21,871</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>156,272</u>	<u>21,871</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 156,272</u>	<u>\$ 21,871</u>	<u>\$ -</u>	<u>\$ 3,333</u>	<u>\$ -</u>

<u>SEG Federal Stimulus</u>	<u>EMSI</u>	<u>GO Bond Laws of 2006</u>	<u>2008 Library Funds</u>	<u>Public School Capital Outlay</u>	<u>SB 9 Capital Improvement</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,344
-	-	-	-	-	2,455	5,788
-	1,011	-	-	-	-	6,799
-	-	-	-	-	-	1,011
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 1,011</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,455</u>	<u>\$ 184,942</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	1,011	-	-	-	2,455	6,799
-	-	-	-	-	-	-
-	1,011	-	-	-	2,455	6,799
-	-	-	-	-	-	-
-	-	-	-	-	-	201,871
-	-	-	-	-	-	(23,728)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	178,143
<u>\$ -</u>	<u>\$ 1,011</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,455</u>	<u>\$ 184,942</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTHWEST INTERMEDIATE LEARNING CENTER
 (FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

Exhibit B-1
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 178,143
Compensated Absences	(13,535)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	31,272
Net Assets-total Governmental Activities	\$ 195,880

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	IDEA B Federal Stimulus
<i>Revenues:</i>					
Local and county sources	\$ 3,566	\$ -	\$ -	\$ -	\$ -
State sources	790,301	4,528	-	-	-
Federal sources	-	-	3,166	5,480	4,111
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>793,867</u>	<u>4,528</u>	<u>3,166</u>	<u>5,480</u>	<u>4,111</u>
<i>Expenditures:</i>					
Current:					
Instruction	355,260	3,685	-	5,480	-
Support Services:					
Students	84,550	-	3,166	-	4,111
Instruction	-	128	-	-	-
General Administration	195,555	-	-	-	-
School Administration	42,674	-	-	-	-
Central Services	26,926	-	-	-	-
Operation & Maintenance of Plant	94,135	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>799,100</u>	<u>3,813</u>	<u>3,166</u>	<u>5,480</u>	<u>4,111</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,233)</u>	<u>715</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(5,233)</u>	<u>715</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>161,505</u>	<u>21,156</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 156,272</u>	<u>\$ 21,871</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	EMSI	GO Bond Laws of 2006	2008 Library Funds	Public School Capital Outlay	SB 9 Capital Improvement	Total Primary Government
\$ -	\$ 7,490	\$ -	\$ -	\$ -	\$ -	\$ 11,056
-	-	3,166	337	81,168	2,455	881,955
76,467	-	-	-	-	-	89,224
-	-	-	-	-	-	-
<u>76,467</u>	<u>7,490</u>	<u>3,166</u>	<u>337</u>	<u>81,168</u>	<u>2,455</u>	<u>982,235</u>
67,564	7,490	-	-	-	-	439,479
-	-	-	-	-	-	91,827
-	-	3,166	337	-	-	3,631
-	-	-	-	-	-	195,555
-	-	-	-	-	-	42,674
-	-	-	-	-	-	26,926
8,903	-	-	-	-	2,455	105,493
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	81,168	-	81,168
<u>76,467</u>	<u>7,490</u>	<u>3,166</u>	<u>337</u>	<u>81,168</u>	<u>2,455</u>	<u>986,753</u>
-	-	-	-	-	-	(4,518)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(4,518)
-	-	-	-	-	-	182,661
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,143</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (4,518)
Change in compensated absences	(4,821)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(21,226)
Capital outlays	14,151
Excess of capital outlay over depreciation expense	<u>(7,075)</u>
Change in Net Assets of governmental activities:	<u>\$ (16,414)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 2,000	\$ 2,000	\$ 3,566	\$ 1,566
State sources	797,286	790,301	790,301	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>799,286</u>	<u>792,301</u>	<u>793,867</u>	<u>1,566</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	496,881	479,896	355,262	124,634
Support Services:				
Students	122,134	92,134	84,550	7,584
Instruction	-	-	-	-
General Administration	192,061	207,061	195,555	11,506
School Administration	43,154	43,154	42,674	480
Central Services	32,848	32,848	26,926	5,922
Operation & Maintenance of Plant	82,208	107,208	94,135	13,073
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>969,286</u>	<u>962,301</u>	<u>799,102</u>	<u>163,199</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(170,000)</u>	<u>(170,000)</u>	<u>(5,235)</u>	<u>164,765</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	170,000	170,000	-	(170,000)
<i>Total other financing sources (uses)</i>	<u>170,000</u>	<u>170,000</u>	<u>-</u>	<u>(170,000)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,235)</u>	<u>(5,235)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>161,507</u>	<u>161,507</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,272</u>	<u>\$ 156,272</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,233)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,195	4,528	4,528	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,195</u>	<u>4,528</u>	<u>4,528</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	25,247	25,556	3,685	21,871
Support Services:				
Students	-	-	-	-
Instruction	128	128	128	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>25,375</u>	<u>25,684</u>	<u>3,813</u>	<u>21,871</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21,180)</u>	<u>(21,156)</u>	<u>715</u>	<u>21,871</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	21,180	21,156	-	(21,156)
<i>Total other financing sources (uses)</i>	<u>21,180</u>	<u>21,156</u>	<u>-</u>	<u>(21,156)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>715</u>	<u>715</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,156</u>	<u>21,156</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,871</u>	<u>\$ 21,871</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 715</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,166	3,166	3,166	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,166</u>	<u>3,166</u>	<u>3,166</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	3,166	3,166	3,166	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,166</u>	<u>3,166</u>	<u>3,166</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	6,228	8,363	2,135
Interest	-	-	-	-
<i>Total revenues</i>	-	6,228	8,363	2,135
<i>Expenditures:</i>				
Current:				
Instruction	-	6,228	5,480	748
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	6,228	5,480	748
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	2,883	2,883
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	2,883	2,883
<i>Fund balances (deficit) - beginning of year</i>	-	-	(6,216)	(6,216)
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (3,333)	\$ (3,333)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,883)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	4,111	4,111	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,111	4,111	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	4,111	4,111	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	4,111	4,111	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	58,294	76,467	76,467	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>58,294</u>	<u>76,467</u>	<u>76,467</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	49,391	67,564	67,564	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	8,903	8,903	8,903	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>58,294</u>	<u>76,467</u>	<u>76,467</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 7,490	6,479	\$ (1,011)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,490</u>	<u>6,479</u>	<u>(1,011)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,490	7,490	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,490</u>	<u>7,490</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,011)</u>	<u>(1,011)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,011)</u>	<u>(1,011)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,011)</u>	<u>\$ (1,011)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,011	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
GO BONDS LAWS OF 2006
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,166	3,166	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,166	3,166	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,166	3,166	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,166	3,166	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	337	337	337	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	337	337	337	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	337	337	337	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	337	337	337	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	81,168	81,168	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	81,168	81,168	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	81,168	81,168	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	81,168	81,168	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,455	-	(2,455)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,455	-	(2,455)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	\$ -	2,455	2,455	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,455	2,455	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,455)	(2,455)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,455)	(2,455)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ 2,455	\$ (2,455)	\$ (2,455)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,455	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ MONTE LEARNING CENTER)
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2010

Schedule II

<u>Bank Account Type</u>	
Checking - Operational Account	\$ 180,394
Total On Deposit	180,394
Reconciling Items	<u>(9,050)</u>
Reconciled Balance June 30, 2010	<u><u>\$ 171,344</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST INTERMEDIATE LEARNING CENTER
(FORMERLY LA LUZ DEL MONTE LEARNING CENTER)
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Capital Improvements 31700	Total
Cash, June 30, 2009	\$ 161,507	\$ 21,156	\$ 7,015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,678
Add:									
2009-10 revenues	793,868	4,528	9,424	76,467	6,479	3,503	81,168	-	975,437
Prior year warrants voided	-	-	-	-	-	-	-	-	-
Loans from other funds	-	-	-	-	-	-	-	-	-
Total cash available	955,375	25,684	16,439	76,467	6,479	3,503	81,168	-	1,165,115
Less:									
Bank/Treasurer Adj	-	-	-	-	-	-	-	-	-
Receivables/Payables	-	-	-	-	-	-	-	-	-
2009-10 expenditures	(799,103)	(3,813)	(19,772)	(76,467)	(7,490)	(3,503)	(81,168)	(2,455)	(993,771)
Loans to other funds	(6,799)	-	3,333	-	1,011	-	-	2,455	-
Cash, June 30, 2010	149,473	21,871	-	-	-	-	-	-	171,344
Cash Reconciliation to GAAP Basis:									
Audit reclassifications to cash	-	-	-	-	-	-	-	-	-
Cash per books	149,473	21,871	-	-	-	-	-	-	171,344
Fund Balance Reconciliation to GAAP Basis:									
Audit adjustments to income statement that closed to fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Modified Accrual Adjustments	6,799	-	-	-	-	-	-	-	6,799
Fund Balance, Modified Accrual Basis	156,272	21,871	-	-	-	-	-	-	178,143

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Primary Government
	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 198,733
Receivables (net of allowance for uncollectibles)	
Due from other governments	9,705
Other	167
Total current assets	<u>208,605</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	220,202
Less: accumulated depreciation	<u>(102,180)</u>
Total noncurrent assets	<u>118,022</u>
Total assets	<u><u>\$ 326,627</u></u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ -
Current portion of compensated absences	13,201
Total current liabilities	<u>13,201</u>
Total liabilities	<u>13,201</u>
Invested in capital assets, net of related debt	118,022
Unrestricted	195,404
Total net assets	<u>313,426</u>
Total liabilities and net assets	<u><u>\$ 326,627</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTHWEST PRIMARY LEARNING CENTER
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 642,917	\$ -	\$ 230,471	\$ -	\$ (412,446)
Support services:					
Students	54,423	-	-	-	(54,423)
Instruction	3,473	-	-	-	(3,473)
General Administration	190,705	-	-	-	(190,705)
School Administration	26,057	-	-	-	(26,057)
Central Services	19,799	-	-	-	(19,799)
Operation & Maintenance of Plant	98,595	-	-	76,866	(21,729)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	91,078	-	-	2,323	(88,755)
Total governmental activities	<u>\$ 1,127,047</u>	<u>\$ -</u>	<u>\$ 230,471</u>	<u>\$ 79,189</u>	<u>(817,387)</u>
			General Revenues:		
			SEG Guarantee		828,291
			Miscellaneous		1,786
					<u>830,077</u>
			Total general revenues		12,690
			Change in net assets		
			Net assets - beginning		300,736
			Net assets - ending		<u>\$ 313,426</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTHWEST PRIMARY LEARNING CENTER
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2010

Exhibit B-1
 (Page 1 of 4)

	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	IDEA B Federal Stimulus
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 179,016	\$ 19,717	-	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	2,351	5,031
Due from other funds	9,872	-	-	-	-
Other	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>\$ 188,888</u>	<u>\$ 19,717</u>	<u>\$ -</u>	<u>\$ 2,351</u>	<u>\$ 5,031</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	2,351	5,031
Due to other governments	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,351</u>	<u>5,031</u>
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	173,000	19,717	-	-	-
Undesignated, reported in					
General Fund	15,888	-	-	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>188,888</u>	<u>19,717</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 188,888</u>	<u>\$ 19,717</u>	<u>\$ -</u>	<u>\$ 2,351</u>	<u>\$ 5,031</u>

Enhancing Technology Federal Stimulus	SEG Federal Stimulus	Microsoft Settlement	EMSI	Truancy Initiative	GO Bonds Laws of 2006
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	167	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	167	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167</u>	<u>\$ -</u>	<u>\$ -</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167</u>	<u>\$ -</u>	<u>\$ -</u>

2008 Library Funds	Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ 198,733
-	-	2,323	9,705
-	-	-	9,872
-	-	-	167
-	-	-	-
<hr/>			
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,323</u>	<u>\$ 218,477</u>
<hr/>			
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	2,323	9,872
-	-	-	-
-	-	2,323	9,872
<hr/>			
-	-	-	192,717
-	-	-	15,888
-	-	-	-
-	-	-	-
<hr/>			
-	-	-	208,605
<hr/>			
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,323</u>	<u>\$ 218,477</u>
<hr/>			

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTHWEST PRIMARY LEARNING CENTER
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

Exhibit B-1
(Page 4 of 4)

		<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	208,605
Compensated Absences		(13,201)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		118,022
Net Assets-total Governmental Activities	\$	313,426

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Instructional Support	IDEA-B Entitlement	Teacher/Principal Training	IDEA B Federal Stimulus
<i>Revenues:</i>					
Local and county sources	\$ 1,786	\$ -	\$ -	\$ -	\$ -
State sources	755,219	4,029	-	-	-
Federal sources	-	-	6,099	5,298	8,222
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>757,005</u>	<u>4,029</u>	<u>6,099</u>	<u>5,298</u>	<u>8,222</u>
<i>Expenditures:</i>					
Current:					
Instruction	354,439	9,240	-	5,298	-
Support Services:					
Students	39,962	-	6,099	-	8,222
Instruction	-	-	-	-	-
General Administration	187,705	-	-	-	-
School Administration	26,057	-	-	-	-
Central Services	19,799	-	-	-	-
Operation & Maintenance of Plant	101,523	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>729,485</u>	<u>9,240</u>	<u>6,099</u>	<u>5,298</u>	<u>8,222</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>27,520</u>	<u>(5,211)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>27,520</u>	<u>(5,211)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>161,368</u>	<u>24,928</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 188,888</u>	<u>\$ 19,717</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Education Technology Federal Stimulus	SEG Federal Stimulus	Microsoft Settlement	EMSI	Truancy Initiative	GO Bonds Laws of 2006
\$ -	\$ -	\$ 13,599	\$ 7,490	\$ -	\$ -
-	-	-	-	12,795	3,154
169,785	73,072	-	-	-	-
-	-	-	-	-	-
<u>169,785</u>	<u>73,072</u>	<u>13,599</u>	<u>7,490</u>	<u>12,795</u>	<u>3,154</u>
169,785	64,787	13,599	7,490	12,795	-
-	-	-	-	-	-
-	-	-	-	-	3,154
-	-	-	-	-	-
-	-	-	-	-	-
-	8,285	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>169,785</u>	<u>73,072</u>	<u>13,599</u>	<u>7,490</u>	<u>12,795</u>	<u>3,154</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2008 Library Funds	Public School Capital Outlay	SB 9 Capital Improvement	Total Primary Government
\$ -	\$ -	\$ -	\$ 22,875
-	76,866	2,323	854,386
-	-	-	262,476
-	-	-	-
-	76,866	2,323	1,139,737
-	-	-	637,433
-	-	-	54,283
319	-	-	3,473
-	-	-	187,705
-	-	-	26,057
-	-	-	19,799
-	-	2,323	112,131
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	76,866	-	76,866
319	76,866	2,323	1,117,747
(319)	-	-	21,990
-	-	-	-
-	-	-	-
(319)	-	-	21,990
319	-	-	186,615
\$ -	\$ -	\$ -	\$ 208,605

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 21,990
Change in Compensated absences	(4,488)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(18,348)
Capital outlays	13,536
Excess of capital outlay over depreciation expense	<u>(4,812)</u>
Change in Net Assets of governmental activities:	<u>\$ 12,690</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 1,000	\$ 1,000	\$ 1,786	\$ 786
State sources	748,029	755,219	755,219	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>749,029</u>	<u>756,219</u>	<u>757,005</u>	<u>786</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	501,994	474,494	354,439	120,055
Support Services:				
Students	62,603	52,603	39,962	12,641
Instruction	-	-	-	-
General Administration	194,573	207,573	187,705	19,868
School Administration	28,209	28,209	26,057	2,152
Central Services	31,399	21,399	19,799	1,600
Operation & Maintenance of Plant	90,251	131,941	101,523	30,418
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>909,029</u>	<u>916,219</u>	<u>729,485</u>	<u>186,734</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(160,000)</u>	<u>(160,000)</u>	<u>27,520</u>	<u>187,520</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	160,000	160,000	-	(160,000)
<i>Total other financing sources (uses)</i>	<u>160,000</u>	<u>160,000</u>	<u>-</u>	<u>(160,000)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>27,520</u>	<u>27,520</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>161,368</u>	<u>161,368</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188,888</u>	<u>\$ 188,888</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues				
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 27,520</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,968	4,029	4,029	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,968</u>	<u>4,029</u>	<u>4,029</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	28,919	28,957	9,240	19,717
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>28,919</u>	<u>28,957</u>	<u>9,240</u>	<u>19,717</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(24,951)</u>	<u>(24,928)</u>	<u>(5,211)</u>	<u>19,717</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	24,951	24,928	-	(24,928)
<i>Total other financing sources (uses)</i>	<u>24,951</u>	<u>24,928</u>	<u>-</u>	<u>(24,928)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,211)</u>	<u>(5,211)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>24,928</u>	<u>24,928</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,717</u>	<u>\$ 19,717</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (5,211)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	6,099	6,099	-
Interest	-	-	-	-
<i>Total revenues</i>	-	6,099	6,099	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	6,099	6,099	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	6,099	6,099	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	5,839	2,947	(2,892)
Interest	-	-	-	-
<i>Total revenues</i>	-	5,839	2,947	(2,892)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,839	5,298	541
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	5,839	5,298	541
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,351)	(2,351)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,351)	(2,351)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (2,351)	\$ (2,351)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,351	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	8,222	3,191	(5,031)
Interest	-	-	-	-
<i>Total revenues</i>	-	8,222	3,191	(5,031)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	8,222	8,222	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	8,222	8,222	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,031)	(5,031)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,031)	(5,031)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (5,031)	\$ (5,031)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,031	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
ENHANCING EDUCATION-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	275,000	169,785	(105,215)
Interest	-	-	-	-
<i>Total revenues</i>	-	275,000	169,785	(105,215)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	241,232	169,785	71,447
Support Services:				
Students	-	33,768	-	33,768
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	275,000	169,785	105,215
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	52,354	73,072	73,072	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>52,354</u>	<u>73,072</u>	<u>73,072</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	44,043	64,787	64,787	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	8,311	8,285	8,285	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>52,354</u>	<u>73,072</u>	<u>73,072</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
MICROSOFT SETTLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 13,599	\$ 13,599	\$ 13,599	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	13,599	13,599	13,599	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,599	13,599	13,599	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	13,599	13,599	13,599	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER

Exhibit C-7

EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 7,490	\$ 7,323	\$ (167)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	7,490	7,323	(167)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,490	7,490	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,490	7,490	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(167)	(167)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(167)	(167)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (167)	\$ (167)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			167	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
TRUANCY INITIATIVE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	12,796	12,795	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	12,796	12,795	(1)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	12,796	12,795	1
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	12,796	12,795	1
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
GO BONDS LAWS OF 2006
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,161	3,154	(7)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,161	3,154	(7)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,161	3,154	7
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,161	3,154	7
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	319	-	(319)
Interest	-	-	-	-
<i>Total revenues</i>	-	319	-	(319)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	319	319	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	319	319	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(319)	(319)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(319)	(319)
<i>Fund balances (deficit) - beginning of year</i>	-	-	319	319
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			319	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	76,095	76,095	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	76,095	76,095	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	76,095	76,095	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	76,095	76,095	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(771)	
Adjustments to expenditures			771	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,323	-	(2,323)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,323	-	(2,323)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	2,323	2,323	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,323	2,323	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,323)	(2,323)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,323)	(2,323)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,323)	\$ (2,323)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,323	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTHWEST PRIMARY LEARNING CENTER
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	High Desert State Bank
Checking - Operational Account	\$ 214,864
Total On Deposit	214,864
Reconciling Items	(16,131)
Reconciled Balance June 30, 2010	\$ 198,733

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST PRIMARY LEARNING CENTER
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Direct Fund 25000	Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Capital Improvement 31700	Total
Cash, June 30, 2009	\$ 161,368	\$ 24,928	\$ 1,800	\$ -	\$ -	\$ 895	\$ -	\$ -	\$ 188,991
Add:									
2009-10 revenues	757,004	4,029	182,023	73,072	20,922	15,948	76,095	-	1,129,093
Prior year warrants voided	-	-	-	-	-	-	-	-	-
Loans from other funds	-	-	-	-	-	-	-	-	-
Total cash available	918,372	28,957	183,823	73,072	20,922	16,843	76,095	-	1,318,084
Less:									
Bank/Treasurer Adj	-	-	-	-	-	-	-	-	-
Receivables/Payables	-	-	(1,800)	-	-	(575)	-	-	(2,375)
2009-10 expenditures	(729,484)	(9,240)	(189,405)	(73,072)	(21,089)	(16,268)	(76,095)	(2,323)	(1,116,976)
Loans to other funds	-	-	7,382	-	-	-	-	-	7,382
Cash, June 30, 2010	188,888	19,717	-	-	(167)	-	-	(2,323)	206,115
Cash Reconciliation to GAAP Basis:									
Audit reclassifications to cash	(9,872)	-	-	-	167	-	-	2,323	(7,382)
Cash per books	179,016	19,717	-	-	-	-	-	-	198,733
Fund Balance Reconciliation to GAAP Basis:									
Audit adjustments to income statement that closed to fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Modified Accrual Adjustments	9,872	-	-	-	-	-	-	-	9,872
Fund Balance, Modified Accrual Basis	188,888	19,717	-	-	-	-	-	-	208,605

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

		Primary Government
		<u>Governmental Activities</u>
ASSETS		
Cash and cash equivalents	\$	546,092
Prepaid Expenses		13,526
Receivables (net of allowance for uncollectibles)		
Due from other governments		31,831
Other		4,765
Total current assets		<u>596,214</u>
Noncurrent assets:		
Capital assets		
Furniture, fixtures and equipment		991,939
Less: accumulated depreciation		<u>(824,695)</u>
Total noncurrent assets		<u>167,244</u>
Total assets	\$	<u><u>763,458</u></u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$	5,754
Current portion of compensated absences		14,109
Total current liabilities		<u>19,863</u>
Total liabilities		<u>19,863</u>
Invested in capital assets, net of related debt		167,244
Restricted for:		
Other		13,526
Unrestricted		<u>562,825</u>
Total net assets		<u>743,595</u>
Total liabilities and net assets	\$	<u><u>763,458</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				<u>Net (Expenses) Revenues and Changes in Net Assets</u>
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,019,933	\$ -	\$ 102,237	\$ -	\$ (917,696)
Support services:					
Students	483,473	-	-	-	(483,473)
Instruction	4,722	-	-	-	(4,722)
General Administration	334,526	-	-	-	(334,526)
School Administration	125,756	-	-	-	(125,756)
Central Services	49,166	-	-	-	(49,166)
Operation & Maintenance of Plant	315,915	-	-	-	(315,915)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	38,086	-	38,086	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	479,684	-	-	401,874	(77,810)
Total governmental activities	<u>\$ 2,851,261</u>	<u>\$ -</u>	<u>\$ 140,323</u>	<u>\$ 401,874</u>	<u>(2,309,064)</u>
			General Revenues:		
			SEG guarantee	2,209,097	
			Interest & Investment Earnings	1,152	
			Loss on disposal of fixed assets	(2,428)	
			Miscellaneous	47,543	
				<u>2,255,364</u>	
			Total general revenues	<u>2,255,364</u>	
			Change in net assets	(53,700)	
			Net assets (deficit) - beginning	797,295	
			Net assets - ending	<u>\$ 743,595</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 4)

	General	Pupil Transportation	Instructional Materials	IDEA B Entitlement	Teacher/Principal Training
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 392,244	\$ 118,470	\$ 35,378	\$ -	\$ -
Accounts receivable					
Due from other governments	23,389	-	2,302	-	-
Due from other funds	10,905	-	-	-	-
Other	-	-	-	-	-
Prepaid Expenses	13,526	-	-	-	-
<i>Total assets</i>	<u>\$ 440,064</u>	<u>\$ 118,470</u>	<u>\$ 37,680</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ 5,754	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
<i>Total liabilities</i>	<u>5,754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Unreserved:					
Designated	475,000	-	37,699	-	-
Undesignated, reported in					
General Fund (deficit)	(40,690)	118,470	(19)	-	-
Special Revenue Funds	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>434,310</u>	<u>118,470</u>	<u>37,680</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance (deficit)</i>	<u>\$ 440,064</u>	<u>\$ 118,470</u>	<u>\$ 37,680</u>	<u>\$ -</u>	<u>\$ -</u>

IDEA B Federal Stimulus	SEG Federal Stimulus	PNM Foundation	EMSI	Beginning Teacher Mentoring	Library GO Bonds Laws of 2006	2008 Library Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,638	-	-	-
-	-	-	-	-	-	-
\$ 300	\$ -	\$ -	\$ 1,638	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
300	-	-	1,638	-	-	-
-	-	-	-	-	-	-
300	-	-	1,638	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 300	\$ -	\$ -	\$ 1,638	\$ -	\$ -	\$ -

<u>City/County Grants</u>	<u>Public School Capital Outlay</u>	<u>Special Capital Outlay</u>	<u>SB 9 Capital Improvements</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ -	\$ 546,092
-	-	-	5,840	31,831
-	-	-	-	10,905
3,127	-	-	-	4,765
-	-	-	-	13,526
<u>\$ 3,127</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,840</u>	<u>\$ 607,119</u>
\$ -	\$ -	\$ -	\$ -	\$ 5,754
-	-	-	-	-
-	-	-	-	-
3,127	-	-	5,840	10,905
-	-	-	-	-
<u>3,127</u>	<u>-</u>	<u>-</u>	<u>5,840</u>	<u>16,659</u>
-	-	-	-	512,699
-	-	-	-	77,761
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>590,460</u>
<u>\$ 3,127</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,840</u>	<u>\$ 607,119</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 590,460
Compensated absences	(14,109)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>167,244</u>
Net Assets-total Governmental Activities	<u>\$ 743,595</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 4)

	General	Pupil Transportaion	Instructional Materials	IDEA B Entitlement	Teacher/Principal Training
<i>Revenues:</i>					
Local and county sources	\$ 47,543	\$ -	\$ -	\$ -	\$ -
State sources	2,014,209	38,086	13,353	-	-
Federal sources	47,955	-	-	9,109	2,224
Interest	1,152	-	-	-	-
<i>Total revenues</i>	<u>2,110,859</u>	<u>38,086</u>	<u>13,353</u>	<u>9,109</u>	<u>2,224</u>
<i>Expenditures:</i>					
Current:					
Instruction	806,365	-	4,221	-	2,224
Support Services:					
Students	453,870	-	-	9,109	-
Instruction	-	-	524	-	-
General Administration	332,874	-	-	-	-
School Administration	125,756	-	-	-	-
Central Services	49,166	-	-	-	-
Operation & Maintenance of Plant	323,876	-	-	-	-
Student Transportation	-	38,086	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,091,907</u>	<u>38,086</u>	<u>4,745</u>	<u>9,109</u>	<u>2,224</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>18,952</u>	<u>-</u>	<u>8,608</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>18,952</u>	<u>-</u>	<u>8,608</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>415,358</u>	<u>118,470</u>	<u>29,072</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 434,310</u>	<u>\$ 118,470</u>	<u>\$ 37,680</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA B Federal Stimulus	SEG Federal Stimulus	PNM Foundation	EMSI	Beginning Teacher Mentoring	Library GO Bonds Laws of 2006	2008 Library Funds
\$ -	\$ -	\$ -	\$ 6,915	\$ -	\$ -	\$ -
-	-	-	-	-	3,395	-
12,296	194,888	-	-	-	-	-
-	-	-	-	-	-	-
<u>12,296</u>	<u>194,888</u>	<u>-</u>	<u>6,915</u>	<u>-</u>	<u>3,395</u>	<u>-</u>
-	175,414	383	6,915	4,012	-	-
12,296	-	-	-	-	-	-
-	-	-	-	-	3,395	803
-	-	-	-	-	-	-
-	19,474	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>12,296</u>	<u>194,888</u>	<u>383</u>	<u>6,915</u>	<u>4,012</u>	<u>3,395</u>	<u>803</u>
-	-	(383)	-	(4,012)	-	(803)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(383)	-	(4,012)	-	(803)
-	-	383	-	4,012	-	803
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City/County Grants	Public School Capital Outlay	Special Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ 6,990	\$ -	\$ -	\$ -	\$ 61,448
-	196,034	200,000	5,840	2,470,917
-	-	-	-	266,472
-	-	-	-	1,152
6,990	196,034	200,000	5,840	2,799,989
-	-	-	-	999,534
6,990	-	-	-	482,265
-	-	-	-	4,722
-	-	-	-	332,874
-	-	-	-	125,756
-	-	-	-	49,166
-	-	-	5,840	349,190
-	-	-	-	38,086
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	196,034	200,000	-	396,034
6,990	196,034	200,000	5,840	2,777,627
-	-	-	-	22,362
-	-	-	-	-
-	-	-	-	-
-	-	-	-	22,362
-	-	-	-	568,098
\$ -	\$ -	\$ -	\$ -	\$ 590,460

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 22,362
Change to compensated absences	(5,209)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(102,264)
Capital outlays	33,839
Loss on disposal	(2,428)
Excess of capital outlay over depreciation expense	<u>(70,853)</u>
Change in Net Assets of governmental activities:	<u>\$ (53,700)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 12,500	\$ 15,150	\$ 47,543	\$ 32,393
State sources	2,030,422	2,014,209	2,014,209	-
Federal sources	-	24,566	24,566	-
Interest	2,500	2,500	1,152	(1,348)
<i>Total revenues</i>	<u>2,045,422</u>	<u>2,056,425</u>	<u>2,087,470</u>	<u>31,045</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,183,129	1,106,416	819,891	286,525
Support Services:				
Students	482,561	482,561	457,799	24,762
Instruction	-	-	-	-
General Administration	276,422	336,922	327,120	9,802
School Administration	129,960	129,960	125,756	4,204
Central Services	77,933	77,833	56,030	21,803
Operation & Maintenance of Plant	345,417	372,733	323,876	48,857
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,495,422</u>	<u>2,506,425</u>	<u>2,110,472</u>	<u>395,953</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(450,000)</u>	<u>(450,000)</u>	<u>(23,002)</u>	<u>426,998</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	450,000	450,000	-	(450,000)
<i>Total other financing sources (uses)</i>	<u>450,000</u>	<u>450,000</u>	<u>-</u>	<u>(450,000)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,002)</u>	<u>(23,002)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>415,358</u>	<u>415,358</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 392,356</u>	<u>\$ 392,356</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,389	
Adjustments to expenditures			18,565	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 18,952</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	38,086	38,086	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	38,086	38,086	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	38,086	38,086	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	38,086	38,086	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	118,470	118,470
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 118,470	\$ 118,470
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	9,977	13,353	11,051	(2,302)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,977</u>	<u>13,353</u>	<u>11,051</u>	<u>(2,302)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	38,542	41,901	4,221	37,680
Support Services:				
Students	-	-	-	-
Instruction	524	524	524	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>39,066</u>	<u>42,425</u>	<u>4,745</u>	<u>37,680</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(29,089)</u>	<u>(29,072)</u>	<u>6,306</u>	<u>35,378</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	29,089	29,072	-	(29,072)
<i>Total other financing sources (uses)</i>	<u>29,089</u>	<u>29,072</u>	<u>-</u>	<u>(29,072)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,306</u>	<u>6,306</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,072</u>	<u>29,072</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,378</u>	<u>\$ 35,378</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,302	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 8,608</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	9,109	9,109	-
Interest	-	-	-	-
<i>Total revenues</i>	-	9,109	9,109	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	9,109	9,109	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	9,109	9,109	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,224	2,224	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,224	2,224	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,224	2,224	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,224	2,224	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	12,333	11,996	(337)
Interest	-	-	-	-
<i>Total revenues</i>	-	12,333	11,996	(337)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	12,333	12,296	37
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	12,333	12,296	37
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(300)	(300)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(300)	(300)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (300)	\$ (300)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			300	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			-	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	143,944	194,888	194,888	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>143,944</u>	<u>194,888</u>	<u>194,888</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	124,470	175,414	175,414	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	19,474	19,474	19,474	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>143,944</u>	<u>194,888</u>	<u>194,888</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
PNM FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	383	383	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	383	383	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(383)	(383)	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	383	-	(383)
<i>Total other financing sources (uses)</i>	-	383	-	(383)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(383)	(383)
<i>Fund balances (deficit) - beginning of year</i>	-	-	383	383
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (383)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER

Exhibit C-9

EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 7,490	\$ 5,277	\$ (2,213)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	7,490	5,277	(2,213)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,490	6,915	575
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,490	6,915	575
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,638)	(1,638)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,638)	(1,638)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ (1,638)	\$ (1,638)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,638	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,012	4,012	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,012</u>	<u>4,012</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(4,012)</u>	<u>(4,012)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	4,012	-	(4,012)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,012</u>	<u>-</u>	<u>(4,012)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,012)</u>	<u>(4,012)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,012</u>	<u>4,012</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (4,012)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
LIBRARY GO BONDS LAWS OF 2006
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,395	3,395	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,395	3,395	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,395	3,395	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,395	3,395	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	803	803	-	(803)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	803	803	-	(803)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	803	803	803	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	803	803	803	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(803)	(803)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(803)	(803)
<i>Fund balances (deficit) - beginning of year</i>	-	-	803	803
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (803)	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
CITY/COUNTY GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 7,000	\$ 3,863	\$ (3,137)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,000</u>	<u>3,863</u>	<u>(3,137)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	7,000	6,990	10
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,000</u>	<u>6,990</u>	<u>10</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,127)</u>	<u>(3,127)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,127)</u>	<u>(3,127)</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,127)</u>	<u>\$ (3,127)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,127	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-14

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	196,034	196,034	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	196,034	196,034	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	196,034	196,034	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	196,034	196,034	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-15

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	200,000	200,000	200,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	200,000	200,000	200,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	200,000	200,000	200,000	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	200,000	200,000	200,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	5,840	-	(5,840)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,840	-	(5,840)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	5,840	5,840	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	5,840	5,840	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,840)	(5,840)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,840)	(5,840)
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,840)	\$ (5,840)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,840	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Schedule I

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2010

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010
New Mexico Educators Federal Credit Union	CUSIP 31397HJS8 FHR3316GA Maturity 10/15/12	\$ 1,820,240
		<u>\$ 1,820,240</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTHWEST SECONDARY LEARNING CENTER
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	New Mexico Educators Federal Credit Union
Checking - Operational Account	\$ 576,776
Total On Deposit	576,776
Reconciling Items	(30,684)
Reconciled Balance June 30, 2010	\$ <u>546,092</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTHWEST SECONDARY LEARNING CENTER
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Transportation Fund 13000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2009	\$ 426,148	\$ 118,470	\$ 29,071	\$ 228	\$ -	\$ 383
Add:						
2009-10 revenues	2,087,470	38,086	11,051	23,329	194,888	5,276
Loans from other funds	-	-	-	-	-	-
Total cash available	2,513,618	156,556	40,122	23,557	194,888	5,659
Less:						
Receivables/Payables	-	-	-	-	-	-
2009-10 expenditures	(2,110,097)	(38,086)	(4,745)	(23,857)	(194,888)	(7,659)
Loans to other funds	-	-	-	-	-	-
Cash, June 30, 2010	<u>403,521</u>	<u>118,470</u>	<u>35,377</u>	<u>(300)</u>	<u>-</u>	<u>(2,000)</u>
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(11,277)	-	-	300	-	2,000
Cash per books	<u>392,244</u>	<u>118,470</u>	<u>35,378</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement						
that closed to fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Modified Accrual Adjustments	42,066	-	2,302	-	-	-
Fund Balance, Modified Accrual Basis	<u>434,310</u>	<u>118,470</u>	<u>37,680</u>	<u>-</u>	<u>-</u>	<u>-</u>

State Flow-through Fund 27000	Local or State Fund 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improv. SB9 31700	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 574,300
8,210	3,863	196,034	200,000	-	2,768,207
-	-	-	-	-	-
8,210	3,863	196,034	200,000	-	3,342,507
(8,210)	(7,000)	-	-	(5,840)	-
-	(7,000)	(196,034)	(200,000)	(5,840)	(2,790,576)
-	(3,137)	-	-	(5,840)	-
-	(3,137)	-	-	(5,840)	551,931
-	3,137	-	-	5,840	-
-	-	-	-	-	546,092
\$ -	\$ -	\$ -	\$ -	\$ -	-
-	-	-	-	-	44,368
-	-	-	-	-	590,460

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	20,741
Receivables (net of allowance for uncollectibles)	
Due from other governments	61,505
Total current assets	82,246
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	89,327
Less: accumulated depreciation	(34,748)
Total noncurrent assets	54,579
Total assets	\$ 136,825
LIABILITIES AND NET ASSETS	
Accounts payable	50,542
Accrued Liabilities	86,346
Due to other governments	2,136
Total current liabilities	139,024
Total liabilities	139,024
Invested in capital assets, net of related debt	54,579
Unrestricted (deficit)	(56,778)
Total net assets	(2,199)
Total liabilities and net assets	\$ 136,825

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	742,186	-	18,444	-	\$ (723,742)
Support services:					
Students	37,473	-	-	-	(37,473)
Instruction	307	-	-	7,226	6,919
General Administration	18,596	-	-	-	(18,596)
School Administration	468,576	-	-	-	(468,576)
Central Services	160,218	-	-	-	(160,218)
Operation & Maintenance of Plant	203,801	-	-	-	(203,801)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	124,412	-	-	129,227	4,815
Total governmental activities	1,755,569	-	18,444	136,453	(1,600,672)
General Revenues:					
State Equalization Guarantee					1,346,841
Miscellaneous					-
Total general revenues					1,346,841
Change in net assets					(253,831)
Net assets - beginning					251,632
Net assets - ending					<u>\$ (2,199)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
 (Page 1 of 3)

	<u>General</u>	<u>Instructional Materials</u>	<u>Food Services</u>	<u>IDEA B</u>	<u>Federal Charter Schools Grant</u>
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	-	17,919	686	-	-
Accounts receivable					
Due from other governments	-	-	-	-	-
Due from other funds	18,354	20,779	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>18,354</u>	<u>38,698</u>	<u>686</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	28,627	-	-	-	-
Accrued expenses	85,889	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	-
<i>Total liabilities</i>	<u>114,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for Other	-	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated, reported in					
General Fund (deficit)	(96,162)	38,698	-	-	-
Special Revenue Funds	-	-	686	-	-
Capital Projects Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>(96,162)</u>	<u>38,698</u>	<u>686</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 18,354</u>	<u>\$ 38,698</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>IDEA B Federal Stimulus</u>	<u>SEG Federal Stimulus</u>	<u>Beginning Teacher Mentoring</u>	<u>2008 Library Funds</u>	<u>Public School Capital Outlay</u>	<u>Special School Capital Outlay</u>	<u>Total Primary Government</u>
-	-	2,136	-	-	-	\$ 20,741
951	24,090	-	-	-	36,464	61,505
-	-	-	-	-	-	39,133
-	-	-	-	-	-	-
<u>951</u>	<u>24,090</u>	<u>2,136</u>	<u>-</u>	<u>-</u>	<u>36,464</u>	<u>121,379</u>
-	21,915	-	-	-	-	50,542
457	-	-	-	-	-	86,346
-	-	2,136	-	-	-	2,136
494	2,175	-	-	-	36,464	39,133
<u>951</u>	<u>24,090</u>	<u>2,136</u>	<u>-</u>	<u>-</u>	<u>36,464</u>	<u>178,157</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(57,464)
-	-	-	-	-	-	686
-	-	-	-	-	-	-
-	-	-	-	-	-	(56,778)
<u>\$ 951</u>	<u>\$ 24,090</u>	<u>\$ 2,136</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,464</u>	<u>\$ 121,379</u>

The accompanying notes are an integral part of these financial statements
FF-4

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

Exhibit B-1
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ (56,778)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	54,579
Net Assets-total Governmental Activities	\$ (2,199)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 1 of 3)

	General	Instructional Materials	Food Services	IDEA B	Federal Charter Schools Grant
<i>Revenues:</i>					
Local and county sources	-	-	-	-	-
State sources	1,208,349	13,205	-	-	-
Federal sources	-	-	-	7,226	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,208,349</u>	<u>13,205</u>	<u>-</u>	<u>7,226</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	608,351	39,675	-	3,870	51,985
Support Services					
Students	34,117	-	-	3,356	-
Instruction	-	-	-	-	-
General Administration	3,633	-	-	-	-
School Administration	468,576	-	-	-	-
Central Services	159,167	-	-	-	-
Operation & Maintenance of Plant	109,257	-	-	-	-
Student Transportation	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Other Support Services	1,393	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>1,384,494</u>	<u>39,675</u>	<u>-</u>	<u>7,226</u>	<u>51,985</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(176,145)</u>	<u>(26,470)</u>	<u>-</u>	<u>-</u>	<u>(51,985)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(176,145)</u>	<u>(26,470)</u>	<u>-</u>	<u>-</u>	<u>(51,985)</u>
<i>Fund balances - beginning of year</i>	<u>79,983</u>	<u>65,168</u>	<u>686</u>	<u>-</u>	<u>51,985</u>
<i>Fund balances - end of year</i>	<u>\$ (96,162)</u>	<u>\$ 38,698</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>

IDEA B Federal Stimulus	SEG Federal Stimulus	Beginning Teacher Mentoring	2008 Library Funds	Public School Capital Outlay	Special School Capital Outlay	Total Primary Government
-	-	-	-	-	-	\$ -
-	-	-	-	92,763	36,464	1,350,781
5,239	138,492	-	-	-	-	150,957
-	-	-	-	-	-	-
<u>5,239</u>	<u>138,492</u>	<u>-</u>	<u>-</u>	<u>92,763</u>	<u>36,464</u>	<u>1,501,738</u>
5,239	28,985	-	-	-	5,235	743,340
-	-	-	-	-	-	37,473
-	-	-	307	-	-	307
-	14,963	-	-	-	-	18,596
-	-	-	-	-	-	468,576
-	-	-	-	-	-	159,167
-	94,544	-	-	-	-	203,801
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,393
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	92,763	31,229	123,992
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,239</u>	<u>138,492</u>	<u>-</u>	<u>307</u>	<u>92,763</u>	<u>36,464</u>	<u>1,756,645</u>
-	-	-	(307)	-	-	(254,907)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(307)	-	-	(254,907)
-	-	-	307	-	-	198,129
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (56,778)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (254,907)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(19,424)
Capital Outlays	<u>20,500</u>
Change in Net Assets-total Governmental Activities	<u>\$ (253,831)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	1,167,801	1,204,845	1,208,349	3,504
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,167,801</u>	<u>1,204,845</u>	<u>1,208,349</u>	<u>3,504</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	529,916	566,960	616,217	(49,257)
Support Services				
Students	12,965	36,864	36,295	569
Instruction	-	-	-	-
General Administration	86,329	8,287	3,633	4,654
School Administration	387,293	475,489	468,576	6,913
Central Services	117,500	138,608	138,604	4
Operation & Maintenance of Plant	102,822	109,268	109,257	11
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	63,000	1,393	1,393	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,299,825</u>	<u>1,336,869</u>	<u>1,373,975</u>	<u>(37,106)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(132,024)</u>	<u>(132,024)</u>	<u>(165,626)</u>	<u>(33,602)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	132,024	132,024	-	(132,024)
<i>Total other financing sources (uses)</i>	<u>132,024</u>	<u>132,024</u>	<u>-</u>	<u>(132,024)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(165,626)</u>	<u>(165,626)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>165,751</u>	<u>165,751</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125</u>	<u>\$ 125</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(10,519)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (176,145)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,124	8,749	13,205	4,456
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,124</u>	<u>8,749</u>	<u>13,205</u>	<u>4,456</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,817	53,845	39,675	14,170
Support Services				
Students	-	-	-	-
Instruction	307	307	-	307
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,124</u>	<u>54,152</u>	<u>39,675</u>	<u>14,477</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(45,403)</u>	<u>(26,470)</u>	<u>18,933</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	45,403	-	(45,403)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>45,403</u>	<u>-</u>	<u>(45,403)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,470)</u>	<u>(26,470)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>65,168</u>	<u>65,168</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,698</u>	<u>\$ 38,698</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (26,470)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	686	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	686	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(686)	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	686	-	-	-
<i>Total other financing sources (uses)</i>	686	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	686	686
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 686	\$ 686
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements
FF-11

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
IDEA B
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	9,655	9,655	7,880	(1,775)
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,655</u>	<u>9,655</u>	<u>7,880</u>	<u>(1,775)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,870	3,870	-
Support Services				
Students	9,655	5,785	3,356	2,429
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,655</u>	<u>9,655</u>	<u>7,226</u>	<u>2,429</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>654</u>	<u>654</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>654</u>	<u>654</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(654)</u>	<u>(654)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(654)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements
FF-12

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
FEDERAL CHARTER SCHOOLS GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	55,834	247,339	191,505
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>55,834</u>	<u>247,339</u>	<u>191,505</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	48,799	53,543	(4,744)
Support Services				
Students	-	1,180	-	1,180
Instruction	-	-	-	-
General Administration	-	2,113	-	2,113
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	3,742	-	3,742
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>55,834</u>	<u>53,543</u>	<u>2,291</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>193,796</u>	<u>193,796</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>193,796</u>	<u>193,796</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(193,796)</u>	<u>(193,796)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(193,796)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 IDEA B FEDERAL STIMULUS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	6,231	4,287	(1,944)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,231</u>	<u>4,287</u>	<u>(1,944)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,231	4,781	1,450
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,231</u>	<u>4,781</u>	<u>1,450</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(494)</u>	<u>(494)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(494)</u>	<u>(494)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (494)</u>	<u>\$ (494)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			680	
Adjustments to expenditures			(186)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

THE BATAAN MILITARY ACADEMY

SEG FEDERAL STIMULUS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	87,592	116,577	114,402	(2,175)
Interest	-	-	-	-
<i>Total revenues</i>	<u>87,592</u>	<u>116,577</u>	<u>114,402</u>	<u>(2,175)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	28,985	28,985	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	15,000	8,550	8,550	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	72,592	79,042	79,042	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>87,592</u>	<u>116,577</u>	<u>116,577</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,175)</u>	<u>(2,175)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,175)</u>	<u>(2,175)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,175)</u>	<u>\$ (2,175)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,175	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 BEGINNING TEACHER MENTORING
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	2,136	2,136	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,136</u>	<u>2,136</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,136	-	2,136
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,136</u>	<u>-</u>	<u>2,136</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,136</u>	<u>2,136</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,136</u>	<u>2,136</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,136</u>	<u>\$ 2,136</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,136)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
2008 LIBRARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	307	(307)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	307	(307)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(307)	(307)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(307)	(307)
<i>Fund balances - beginning of year</i>	-	-	307	307
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (307)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	92,763	92,763	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	92,763	92,763	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	92,763	92,763	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	92,763	92,763	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements
FF-18

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SPECIAL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	5,689	5,689
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,689</u>	<u>5,689</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	5,235	(5,235)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	31,229	(31,229)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>36,464</u>	<u>(36,464)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,775)</u>	<u>(30,775)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,775)</u>	<u>(30,775)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,689)</u>	<u>(5,689)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,464)</u>	<u>\$ (36,464)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			30,775	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements
FF-19

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>10,041</u>
Total Assets	<u><u>\$ 10,041</u></u>
LIABILITIES	
Deposits held for others	<u>10,041</u>
Total Liabilities	<u><u>\$ 10,041</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	<u>Balance July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2010</u>
ASSETS				
Cash in bank	\$ 3,848	7,848	1,655	\$ 10,041
Total assets	<u>\$ 3,848</u>	<u>\$ 7,848</u>	<u>1,655</u>	<u>\$ 10,041</u>
LIABILITIES				
Deposits held for others	\$ 3,848	7,848	1,655	\$ 10,041
Total liabilities	<u>\$ 3,848</u>	<u>\$ 7,848</u>	<u>\$ 1,655</u>	<u>\$ 10,041</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE BATAAN MILITARY ACADEMY
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 JUNE 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - General Account	\$ 64,043
Total On Deposit	64,043
Reconciling Items	(33,261)
Reconciled Balance June 30, 2010	\$ 30,782
Less Agency Funds	\$ 10,041
Total Cash per Exhibit B-1	\$ 20,741

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
JUNE 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Non-Instructional Fund 23000	Federal Flow- Through Fund 24000
Cash, June 30, 2010	\$ 17,554	\$ 4,040	\$ 686	\$ 3,458	\$ -
Add:					
2009-10 revenues	1,208,349	13,512	-	7,848	239,979
Loans from other funds	-	-	-	-	-
Total cash available	1,225,903	17,552	686	11,306	239,979
Less:					
2009-10 expenditures	(1,378,446)	(44,242)	-	(1,655)	(65,736)
Receivables/Payables	165,535	41,363	-	390	(173,528)
Loans to other funds	-	-	-	-	-
Cash, June 30, 2010	<u>12,992</u>	<u>14,673</u>	<u>686</u>	<u>10,041</u>	<u>716</u>
Cash Reconciliation to GAAP Basis:					
Audit reclassifications to cash	\$ (12,992)	\$ 3,246	\$ -	\$ -	\$ (716)
Cash per books	<u>-</u>	<u>17,919</u>	<u>686</u>	<u>10,041</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit adjustments to income statement that closed to fund balance	-	-	-	-	-
Modified Accrual Adjustments	(109,154)	24,025	-	780	(716)
Fund Balance, Modified Accrual Basis	<u>(96,162)</u>	<u>38,698</u>	<u>686</u>	<u>10,041</u>	<u>-</u>

Federal Direct Fund 25000	State Flow- Through Fund 27000	Public School Outlay State 31200	Special Captial Capital Outlay 31400	Total
\$ -	\$ -	\$ -	\$ -	\$ 25,738
114,402	2,136	92,763	5,689	1,684,678
-	-	-	-	-
114,402	2,136	92,763	5,689	1,710,416
(116,577)	-	(92,763)	(31,229)	(1,730,648)
-	-	-	(974) *	32,786
-	-	-	-	-
<u>(2,175)</u>	<u>2,136</u>	<u>-</u>	<u>(26,515)</u>	<u>12,554</u>
\$ 2,175	\$ -	\$ -	\$ 26,515	\$ 18,229
-	2,136	-	-	30,782
			Less Agency funds	10,041
			Per Exhibit B-1	<u>20,741</u>
				-
2,175	(2,136)	-	26,515	(58,510)
-	-	-	-	(46,737)
			Less Agency funds	10,041
			Per Exhibit B-1	<u>(56,778)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 1 of 2)

	Primary Government	
	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 198,943	156
Receivables (net of allowance for uncollectibles)		
Due from other governments	75,491	-
Prepaid Expenses	-	15,008
Total current assets	274,434	15,164
Noncurrent assets:		
Capital assets		
Land	-	290,000
Building	-	1,435,160
Furniture, fixtures and equipment	348,498	-
Less: accumulated depreciation	(271,361)	(231,220)
Total noncurrent assets	77,137	1,493,940
Total assets	\$ 351,571	\$ 1,509,104

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 1,420	\$ -
Accrued liabilities	132,940	-
Deferred revenue	4,495	-
Current portion of long-term debt	-	61,297
Total current liabilities	138,855	61,297
Noncurrent liabilities:		
Long-term debt	-	1,491,653
Total noncurrent liabilities	-	1,491,653
Total liabilities	138,855	1,552,950
Invested in capital assets, net of related debt	77,137	(59,010)
Other	-	15,008
Unrestricted	135,579	156
Total net assets	212,716	(43,846)
Total liabilities and net assets	\$ 351,571	\$ 1,509,104

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
Governmental activities:						
Instruction	1,271,124	\$ -	\$ 101,822	\$ -	\$ (1,169,302)	
Support services:						
Students	38,597	-	-	-	(38,597)	
Instruction	-	-	-	-	-	
General Administration	29,587	-	-	-	(29,587)	
School Administration	247,780	-	-	-	(247,780)	
Central Services	59,658	-	-	-	(59,658)	
Operation & Maintenance of Plant	295,045	-	-	-	(295,045)	
Operation of Non-Instructional Services	-	-	-	-	-	
Student Transportation	-	-	-	-	-	
Food Services Operations	-	-	-	-	-	
Community Services Operations	61,586	-	-	-	(61,586)	
Facilities, Materials, Supplies & Other Services	144,120	-	-	265,250	121,130	
Total governmental activities	<u>\$ 2,147,497</u>	<u>\$ -</u>	<u>\$ 101,822</u>	<u>\$ 265,250</u>	<u>(1,780,425)</u>	
COMPONENT UNIT						
Foundation	180,234					\$ (180,234)
			General Revenues:			
			State Equalization Guarantee		1,760,130	-
			Miscellaneous		859	186,708
					<u>1,760,989</u>	<u>186,708</u>
			Total general revenues		<u>1,760,989</u>	<u>186,708</u>
			Change in net assets		<u>(19,436)</u>	<u>6,474</u>
			Net assets - beginning		<u>232,152</u>	<u>(50,320)</u>
			Net assets - ending		<u>\$ 212,716</u>	<u>\$ (43,846)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 1 of 3)

	General	Instructional Support	IDEA-B Entitlement	IDEA-B Federal Stimulus	SEG Federal Stimulus	APS Foundation
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 182,078	\$ 12,324	\$ -	\$ -	\$ -	\$ 4,495
Accounts receivable						
Due from other governments	-	-	-	-	-	-
Due from other funds	75,537	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 257,615</u>	<u>\$ 12,324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,495</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ 1,420	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	132,940	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-	4,495
<i>Total liabilities</i>	<u>134,360</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,495</u>
<i>Fund balances</i>						
Fund Balance:						
Unreserved:						
Designated	177,097	-	-	-	-	-
Undesignated, reported in						
General Fund (deficit)	(53,842)	12,324	-	-	-	-
Special Revenue Funds	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-
<i>Total fund balance</i>	<u>123,255</u>	<u>12,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 257,615</u>	<u>\$ 12,324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,495</u>

<u>GO Bonds Laws of 2008</u>	<u>Beginning Teacher Mentoring</u>	<u>School in Need of Improvement</u>	<u>School Improv. Framework</u>	<u>Public School Capital Outlay</u>	<u>Special Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ -	\$ 46	\$ -	\$ 198,943
384	-	-	35,000	31,707	8,400	75,491
-	-	-	-	-	-	75,537
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 384</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ 31,753</u>	<u>\$ 8,400</u>	<u>\$ 349,971</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,420
-	-	-	-	-	-	132,940
384	-	-	35,000	31,753	8,400	75,537
-	-	-	-	-	-	4,495
<u>384</u>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>31,753</u>	<u>8,400</u>	<u>214,392</u>
-	-	-	-	-	-	177,097
-	-	-	-	-	-	(41,518)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	135,579
<u>\$ 384</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ 31,753</u>	<u>\$ 8,400</u>	<u>\$ 349,971</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE LEARNING COMMUNITY CHARTER SCHOOL
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

Exhibit B-1
(Page 3 of 3)

		<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances (deficit) - total governmental funds	\$	135,579
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>77,137</u>
Net Assets-total Governmental Activities	\$	<u><u>212,716</u></u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	General	Instructional Support	IDEA-B Entitlement	IDEA-B Federal Stimulus	SEG Federal Stimulus	APS Foundation	GO BONDS Laws of 2008
<i>Revenues:</i>							
Local and county sources	\$ 2,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	1,604,850	7,559	-	-	-	-	384
Federal sources	-	-	26,096	34,944	155,280	-	-
Interest	-	-	-	-	-	-	-
<i>Total revenues</i>	<u>1,607,480</u>	<u>7,559</u>	<u>26,096</u>	<u>34,944</u>	<u>155,280</u>	<u>-</u>	<u>384</u>
<i>Expenditures:</i>							
<i>Current:</i>							
Instruction	1,109,094	6,651	26,096	34,944	62,887	-	384
Support Services:							
Students	38,597	-	-	-	-	-	-
Instruction	-	-	-	-	-	-	-
General Administration	29,587	-	-	-	-	-	-
School Administration	218,473	-	-	-	29,307	-	-
Central Services	58,158	-	-	-	1,500	-	-
Operation & Maintenance of Plant	295,045	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-	-
Community Services Operations	-	-	-	-	61,586	-	-
Food Services Operations	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
<i>Total expenditures</i>	<u>1,748,954</u>	<u>6,651</u>	<u>26,096</u>	<u>34,944</u>	<u>155,280</u>	<u>-</u>	<u>384</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(141,474)</u>	<u>908</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>							
Operating transfers	117,019	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>117,019</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(24,455)</u>	<u>908</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>147,710</u>	<u>11,416</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 123,255</u>	<u>\$ 12,324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Beginning Teacher Mentoring</u>	<u>School in Need of Improvement</u>	<u>School Improv. Framework</u>	<u>Public School Capital Outlay</u>	<u>Special Public School Capital Outlay</u>	<u>Total Primary Government</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,630
1,068	30,000	-	126,824	138,426	1,909,111
-	-	-	-	-	216,320
-	-	-	-	-	-
<u>1,068</u>	<u>30,000</u>	<u>-</u>	<u>126,824</u>	<u>138,426</u>	<u>2,128,061</u>
1,068	30,000	-	-	-	1,271,124
-	-	-	-	-	38,597
-	-	-	-	-	-
-	-	-	-	-	29,587
-	-	-	-	-	247,780
-	-	-	-	-	59,658
-	-	-	-	-	295,045
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	61,586
-	-	-	-	-	-
-	-	-	126,824	21,407	148,231
<u>1,068</u>	<u>30,000</u>	<u>-</u>	<u>126,824</u>	<u>21,407</u>	<u>2,151,608</u>
-	-	-	-	117,019	(23,547)
-	-	-	-	(117,019)	-
-	-	-	-	(117,019)	-
-	-	-	-	-	(23,547)
-	-	-	-	-	159,126
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,579</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE LEARNING COMMUNITY CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (23,547)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	4,111
Capital outlays	-
Loss on disposal of fixed asset	-
Excess of capital outlay over depreciation expense	<u>4,111</u>
Change in Net Assets of governmental activities:	<u>\$ (19,436)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 2,630	\$ 2,630
State sources	1,597,950	1,604,850	1,604,850	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,597,950</u>	<u>1,604,850</u>	<u>1,607,480</u>	<u>2,630</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,089,372	1,089,372	1,068,175	21,197
Support Services:				
Students	21,225	38,725	38,597	128
Instruction	-	-	-	-
General Administration	11,500	30,900	29,587	1,313
School Administration	204,570	218,570	218,473	97
Central Services	78,683	84,183	84,162	21
Operation & Maintenance of Plant	276,455	330,000	312,311	17,689
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,681,805</u>	<u>1,791,750</u>	<u>1,751,305</u>	<u>40,445</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(83,855)</u>	<u>(186,900)</u>	<u>(143,825)</u>	<u>43,075</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	117,019	117,019
Designated cash	83,855	186,900	-	(186,900)
<i>Total other financing sources (uses)</i>	<u>83,855</u>	<u>186,900</u>	<u>117,019</u>	<u>(69,881)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,806)</u>	<u>(26,806)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>284,421</u>	<u>284,421</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 257,615</u>	<u>\$ 257,615</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			2,351	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (24,455)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,651	6,651	8,803	2,152
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,651</u>	<u>6,651</u>	<u>8,803</u>	<u>2,152</u>
<i>Expenditures:</i>				
Current:				
Instruction	6,651	6,651	6,651	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,651</u>	<u>6,651</u>	<u>6,651</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,152</u>	<u>2,152</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,152</u>	<u>2,152</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,172</u>	<u>10,172</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,324</u>	<u>\$ 12,324</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,244)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 908</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	26,096	26,096	59,768	33,672
Interest	-	-	-	-
<i>Total revenues</i>	<u>26,096</u>	<u>26,096</u>	<u>59,768</u>	<u>33,672</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	26,096	26,096	26,096	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>26,096</u>	<u>26,096</u>	<u>26,096</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>33,672</u>	<u>33,672</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>33,672</u>	<u>33,672</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(33,672)</u>	<u>(33,672)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(33,672)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	34,944	34,944	-
Interest	-	-	-	-
<i>Total revenues</i>	-	34,944	34,944	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	34,944	34,944	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	34,944	34,944	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	116,392	155,280	155,280	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>116,392</u>	<u>155,280</u>	<u>155,280</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	42,700	62,887	62,887	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	58,442	29,307	29,307	-
Central Services	8,250	1,500	1,500	-
Operation & Maintenance of Plant	7,000	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	61,586	61,586	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>116,392</u>	<u>155,280</u>	<u>155,280</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
APS FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 4,495	\$ 4,495
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	4,495	4,495
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,495	4,495
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,495	4,495
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,495	\$ 4,495
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,495)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
GO BONDS LAWS OF 2008
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,270	-	(3,270)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,270	-	(3,270)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,270	384	2,886
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,270	384	2,886
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(384)	(384)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(384)	(384)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (384)	\$ (384)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			384	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			-	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,087	1,068	(19)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,087	1,068	(19)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,087	1,068	19
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,087	1,068	19
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
SCHOOL IN NEED OF IMPROVEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	30,000	30,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	30,000	30,000	-
<i>Expenditures:</i>				
Current:				
Instruction	-	30,000	30,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	30,000	30,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances (deficit) - beginning of year</i>	-	-	-	-
<i>Fund balances (deficit) - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
SCHOOL IMPROVEMENT FRAMEWORK
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	35,000	-	(35,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>35,000</u>	<u>-</u>	<u>(35,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	35,000	-	35,000
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>35,000</u>	<u>-</u>	<u>35,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,000)</u>	<u>(35,000)</u>
<i>Fund balances (deficit) - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,000)</u>	<u>\$ (35,000)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	126,824	126,870	46
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	126,824	126,870	46
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	126,824	126,824	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	126,824	126,824	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	46	46
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	46	46
<i>Fund balances - beginning of year</i>	-	-	(31,753)	(31,753)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (31,707)	\$ (31,707)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(46)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	200,000	130,026	(69,974)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	200,000	130,026	(69,974)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	200,000	21,407	178,593
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	200,000	21,407	178,593
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	108,619	108,619
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(117,019)	(117,019)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(117,019)	(117,019)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(8,400)	(8,400)
<i>Fund balances - beginning of year (as restated)</i>	-	-	(117,019)	(117,019)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (125,419)	\$ (125,419)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,400	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	587
Total Assets	<u>\$ 587</u>
LIABILITIES	
Deposits held for others	587
Total Liabilities	<u>\$ 587</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2010</u>
ASSETS				
Cash in bank	\$ 2,155	2,492	4,060	\$ 587
Total assets	<u>\$ 2,155</u>	<u>\$ 2,492</u>	<u>\$ 4,060</u>	<u>\$ 587</u>
LIABILITIES				
Deposits held for others	\$ 2,155	\$ 2,492	\$ 4,060	\$ 587
Total liabilities	<u>\$ 2,155</u>	<u>\$ 2,492</u>	<u>\$ 4,060</u>	<u>\$ 587</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 The Learning Community Charter School
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 June 30, 2010

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010
Wells Fargo	#31414AQQ8 6.0% Maturity Date 12/1/2037	\$ 105,307
		<u>\$ 105,307</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 THE LEARNING COMMUNITY CHARTER SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	
Checking - Operational Account	\$ 199,491
Checking- Activity Account	\$ 3,475
Total On Deposit	202,966
Reconciling Items	(3,436)
Reconciled Balance June 30, 2010	\$ 199,530
Less Agency Funds	587
Cash per Exhibit B-1	\$ 198,943

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE LEARNING COMMUNITY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

Schedule III

	Operational Account 11000	Inst. Materials Account 14000	Non-Instruct Account 23000	Federal Flow Through Fund 24000	Federal Direct Fund 25000	Local Grants Fund 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Total
Cash, June 30, 2009	\$ 186,900	\$ 10,172	\$ 2,155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199,227
Add:										
2008-09 revenues	\$ 1,611,976	8,803	2,492	93,230	155,280	-	31,068	126,870	130,027	2,159,746
Prior year warrants voided	-	-	-	-	-	-	-	-	-	-
Loans from other funds	-	-	-	-	-	-	-	-	-	-
Total cash available	1,798,876	18,975	4,647	93,230	155,280	-	31,068	126,870	130,027	2,358,973
Less:										
Bank/Treasurer Adj	-	-	-	-	-	-	-	-	-	-
Receivables/Payables	(99,289) *	-	2,889 *	-	-	-	-	-	-	(96,400)
2009-2010 expenditures	(1,767,283)	(6,651)	(4,062)	(61,040)	(155,280)	-	(66,452)	(126,824)	(8,400)	(2,195,992)
Loans to other funds	-	-	-	-	-	-	-	-	-	-
Cash, June 30, 2010	<u>(67,696) *</u>	<u>12,324</u>	<u>3,474 *</u>	<u>32,190</u>	<u>-</u>	<u>-</u>	<u>(35,384)</u>	<u>46</u>	<u>121,627</u>	<u>66,581</u>
Cash Reconciliation to GAAP Basis:										
Audit reclassifications to cash	141,036	-	-	(32,190)	-	4,495	35,384	-	(121,627)	27,098
Unallocated Difference	108,738	-	(2,887)	-	-	-	-	-	-	105,851
Cash per books	<u>182,078</u>	<u>12,324</u>	<u>587</u>	<u>-</u>	<u>-</u>	<u>4,495</u>	<u>-</u>	<u>46</u>	<u>-</u>	<u>199,530</u>
								Less Activity Funds		587
								Per Exhibit B-1		198,943
Fund Balance Reconciliation to GAAP Basis:										
Audit adjustments to income statement that closed to fund balance	121,627	-	-	-	-	-	-	-	(121,627)	-
Modified Accrual Adjustments	(39,414)	-	-	(32,190)	-	(4,495)	35,384	(46)	-	(40,761)
Unallocated Difference	108,738	-	(2,887)	-	-	-	-	-	-	105,851
Fund Balance, Modified Accrual Basis	<u>123,255</u>	<u>12,324</u>	<u>587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,166</u>
								Less Activity funds		587
								Per Exhibit B-1		135,579

* We noted that these amounts did not agree to the General Ledger.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOL FOUNDATION
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

ASSETS

Current Assets

Cash and cash equivalents - unrestricted	\$ 777,498
Cash and cash equivalents - restricted	690,745
Investments	<u>2,313,831</u>

Total current assets 3,782,074

Noncurrent assets, restricted

Endowment investments	450,910
Beneficial interest in remainder trusts	<u>2,096,787</u>

Total noncurrent assets 2,547,697

Total assets \$ 6,329,771

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable	<u>\$ 31,034</u>
------------------	------------------

Total liabilities 31,034

Net Assets

Unrestricted	1,181,737
Restricted, expendable	4,643,495
Restricted, unexpendable	<u>473,505</u>

Total net assets 6,298,737

Total liabilities and net assets \$ 6,329,771

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOL FOUNDATION
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS
JUNE 30, 2010

Exhibit A-2

Operating revenues and other support	
Donations and pledges	\$ 1,625,577
Operational support for management services	331,364
Non-gift revenue	16,000
Total operating revenues	1,972,941
Operating Expenses	
General and administrative expenses	470,757
Distributions to Albuquerque Public Schools programs	1,735,951
Total operating expenses	2,206,708
Operating loss	(233,767)
Nonoperating revenues	
Restricted contributions - Trust	107,313
Net change in fair value of investments	276,866
Interest & dividends	53,658
Change in value of beneficial interest in remainder trusts	463,764
Total nonoperating revenues	901,601
Change in net assets	667,834
Net assets, beginning of year	5,630,903
Net assets, end of year	\$ 6,298,737

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOL FOUNDATION
STATEMENT OF CASH FLOWS
JUNE 30, 2010

Exhibit A-3

Cash Flows From Operating Activities	
Cash received from donors and other sources	\$ 1,641,577
Cash paid to beneficiaries and vendors	(1,565,926)
Cash paid to employees	(295,163)
Net cash used by operating activities	<u>(219,512)</u>
 Cash Flows From Noncapital Financing Activities	
Restricted contributions - Trust & Endowment	<u>107,313</u>
 Cash Flows From Investing Activities	
Purchases of investments	(1,536,034)
Proceeds from sale of investments	1,529,922
Interest and dividends received	53,658
Net cash provided by investing activities	<u>47,546</u>
 Net decrease in cash and cash equivalents	 (64,653)
 Cash and cash equivalents, beginning of year	 <u>1,532,896</u>
 Cash and cash equivalents, end of year	 <u><u>\$ 1,468,243</u></u>
 Reconciliation of Operating Loss to Net Cash From Operating Activities	
Operating loss	\$ (233,767)
Adjustments to reconcile operating loss to net cash used in operating activities	
Changes in assets and liabilities	
Accounts payable	20,030
Accrued wages & benefits	(5,775)
Total adjustments	<u>14,255</u>
Net cash used by operating activities	<u><u>\$ (219,512)</u></u>
 Supplemental disclosure of noncash operating and investing activities	
Noncash administrative support provided by Albuquerque Public Schools	\$ 331,364
Change in fair value of investments	276,866
Change in value of beneficial interest in remainder trusts	463,764

The accompanying notes are an integral part of these financial statements



**State of New Mexico
Albuquerque Public Schools**

**Annual Financial Report
For The Year Ended June 30, 2010**

VOLUME VII

**Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
In Accordance With *Government Auditing Standards***

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

We have audited the financial statements of the governmental activities, each discretely presented component unit, each major fund, the budgetary comparisons for the general fund and major special revenue funds, and the remaining aggregate fund information of the Albuquerque Municipal School District No. 12, New Mexico (District) as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's and discretely presented component units' nonmajor governmental funds including budgetary comparisons for the nonmajor governmental funds, internal service funds, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements and have issued our report thereon dated November 15, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

deficiencies, significant deficiencies or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses, FS 06-14, FS 09-242, FS 08-71.

A significant deficiency is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies, FS 10-05, FS 09-216, FS 09-220, FS 09-222, FS 09-228, FS 07-50, FS 09-71, FS 09-85, FS 08-72, FS 07-90, FS 08-85, FS 09-92, FS 10-27, FS 08-93, FS 09-110, FS 09-113, FS 10-33, FS 08-97, FS 09-138, FS 10-34, FS 09-160, FS 09-164, FS 09-166, FS 09-170, FS 10-45, FS 09-183, FS 08-148, FS 09-189, FS 08-158, FS 10-59, FS 10-60, FS 09-243 and FS 09-245.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

which are described in the accompanying schedule of findings and questioned costs as items FS 07-06, FS 08-04, FS 09-04, FS 08-16, FS 09-05, FS 10-01, FS 10-02, FS 10-03, FS 10-04, FS 09-15, FS 10-06, FS 10-07, FS 10-08, FS 10-09, FS 10-10, FS 10-11, FS 10-12, FS 10-13, FS 10-14, FS 07-19, FS 07-21, FS 07-26, FS 08-22, FS 08-23, FS 08-27, FS 09-229, FS 09-233, FS 07-145, FS 10-15, FS 10-16, FS 08-30, FS 08-32, FS 10-17, FS 10-18, FS 10-19, FS 09-26, FS 09-32, FS 07-35, FS 07-46, FS 09-42, FS 10-20, FS 10-21, FS 10-22, FS 09-74, FS 09-78, FS 09-81, FS 09-82, FS 09-83, FS 09-66, FS 10-23, FS 10-24, FS 08-67, FS 08-68, FS 08-69, FS 09-151, FS 09-152, FS 09-153, FS 09-154, FS 10-25, FS 10-26, FS 07-93, FS 07-95, FS 07-97, FS 08-87, FS 09-90, FS 09-93, FS 09-94, FS 09-97, FS 08-89, FS 08-95, FS 09-112, FS 09-114, FS 10-28, FS 10-29, FS 09-122, FS 10-30, FS 10-31, FS 10-32, FS 09-133, FS 09-136, FS 07-134, FS 07-140, FS 07-141, FS 07-142, FS 08-103, FS 08-106, FS 09-140, FS 09-144, FS 10-35, FS 10-36, FS 10-37, FS 10-38, FS 06-162, FS 08-128, FS 10-39, FS 10-40, FS 08-136, FS 08-137, FS 09-163, FS 09-169, FS 09-172, FS 10-41, FS 06-178, FS 09-176, FS 10-42, FS 10-43, FS 10-44, FS 10-46, FS 10-47, FS 09-182, FS 10-48, FS 10-49, FS 10-50, FS 10-51, FS 10-52, FS 10-53, FS 10-54, FS 10-55, FS 10-56, FS 08-152, FS 08-155, FS 09-195, FS 09-197, FS 09-203, FS 09-204, FS 09-207, FS 10-57 and FS 10-58.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Albuquerque Municipal District No. 12 Board of Education, others within the District, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department and Administration and applicable federal grantors and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
November 15, 2010

**Report on Compliance With Requirements
Applicable to Each Major Program and on
Internal Control Over Compliance in
Accordance With OMB Circular A-133**

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Compliance

We have audited the compliance of Albuquerque Municipal School District No. 12, New Mexico (District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2010. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items FA 07-03, FA 08-02, FA 10-01, FA 10-02, FA 10-03, FA 10-04, FA 10-05, FA 10-06, FA 10-07, FA 10-08, FA 10-09, FA 10-10, FA 10-11, FA 10-12, FA 10-13, FA 10-14, FA 10-15, FA 10-16, FA 10-17, FA 10-18, FA 10-19, FA 10-20, FA 10-21, FA 10-22, FA 10-23, FA 10-24, FA 10-25, FA 10-26, FA 10-27, FA 10-28, FA 10-29, FA 10-30, FA 10-31, FA 10-32, FA 10-33, FA 10-34, FA 10-35, FA 10-36, FA 10-37, FA 10-38, FA 10-39, FA 10-40, FA 10-41, FA 10-42, FA 10-43, FA 10-44, FA 10-45, FA 10-46, FA 10-47, FA 10-48.

Internal Control over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency in the District's internal control to be a material weakness: FA 10-19.

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Hector H. Balderas
New Mexico State Auditor

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies FA 08-02, FA 10-01, FA 10-02, FA 10-03, FA 10-05, FA 10-06, FA 10-07, FA 10-08, FA 10-09, FA 10-10, FA 10-11, FA 10-12, FA 10-13, FA 10-14, FA 10-15, FA 10-16, FA 10-17, FA 10-20, FA 10-21, FA 10-22, FA 10-23, FA 10-24, FA 10-25, FA 10-26, FA 10-27, FA 10-28, FA 10-29, FA 10-30, FA 10-31, FA 10-32, FA 10-33, FA 10-34, FA 10-35, FA 10-36, FA 10-37, FA 10-38, FA 10-39, FA 10-40, FA 10-42, FA 10-43, FA 10-44, FA 10-45, FA 10-46, FA 10-47, FA 10-48. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Albuquerque Municipal District No. 12 Board of Education, others within the District, the audit committee, the State Auditor, the New Mexico Legislature, the New Mexico Public Education Department, and applicable federal grantors and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
November 15, 2010

State Of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
June 30, 2010

Schedule V
Page 1 of 3

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	CFDA Number	Federal Expenditures	
U.S. Department of Health and Human Services				
<i>Passthrough State of New Mexico Children Youth & Families Department</i>				
Title XX Health & Social Services	25129	93.669	\$ 578,773	
Center for Disease Control and Prevention Technical Assistance	25222	93.283	<u>54,017</u>	
Total U.S. Department of Health and Human Services				632,790
U.S. Department of Education				
<i>Passthrough State of New Mexico Department of Education</i>				
Title I	24101	* 84.010	25,788,926	
Title I Charter School Total	24101	* 84.010	<u>838,014</u>	
Total - Title I (Title I Cluster)			26,626,940	
Title I School Improvement	24162	* 84.010	88,984	
Title I School Improvement Charter School Total	24162	* 84.010	<u>52,681</u>	
Total- Title I School Improvement (Title I Cluster)			141,665	
Title I ARRA	24201	* 84.010	13,611,640	
Title I ARRA Charter School Total	24201	* 84.010	<u>456,212</u>	
Total - Title I ARRA (Title I Cluster)			14,067,852	
Title I School Improvement ARRA	24262	* 84.010	1,275,765	
Title I School Improvement ARRA Charter School Total	24262	* 84.010	<u>79,319</u>	
Total- Title I School Improvement ARRA (Title I Cluster)			1,355,084	
Entitlement IDEA B	24106	* 84.027	18,944,892	
Entitlement IDEA B Charter School Total	24106	* 84.027	1,140,764	
IDEA B Private School (IDEA-B Cluster)	24115	* 84.027	97,077	
IDEA-B ARRA	24206	* 84.027	7,625,492	
IDEA-B ARRA Charter School Total	24206	* 84.027	1,136,463	
IDEA-B ARRA-Coordinated Early Intervening Services	24212	* 84.027	<u>2,994,965</u>	
Total- IDEA B (IDEA B Cluster)			31,939,653	
Preschool IDEA-B	24109	* 84.173	375,133	
Preschool IDEA-B ARRA	24209	* 84.173	<u>188,087</u>	
Total Preschool IDEA-B (IDEA B Cluster)			563,220	
Reallocation IDEA-B (IDEA-B Cluster)	24120	* 84-027A	255,814	
IDEA B Private School ARRA (IDEA-B Cluster)	24215	* 84.391	79,817	
Education of Homeless Children	24113	84.196	39,284	
Education of Homeless ARRA	24213	84.196	<u>24,567</u>	
Total Education of Homeless			63,851	
Section 1003g	24124	84.337	24,185	
ELL Title III Incentive Awards	24143	84.365A	10,309	
ELL Title III Incentive Awards Charter School Total	24143	84.365A	11,143	
English Language Acquisition	24153	84.365A	<u>833,133</u>	
Total ELL Title III Incentive Awards			854,585	
Federal Charter School Grant Total	24146	84.282A	53,629	

State Of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
June 30, 2010

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	CFDA Number	Federal Expenditures	
Teacher / Principal Training / Recruiting	24154	* 84.367A	\$ 4,688,217	
Teacher / Principal Training / Recruiting-Charter School Total	24154	* 84.367A	102,774	
Total - Teacher/Principal Training / Recruiting			<u>4,790,991</u>	
Safe & Drug Free Schools & Community	24157	84.186A	318,704	
21st Century Community Living Centers	24159	84.287C	24,412	
Carl Perkins Secondary - Current	24174	* 84.048	950,941	
Carl D. Perkins-Secondary Redistribution	24176	* 84.048	115,377	
Carl D. Perkins-HSTW Current	24180	* 84.048	49,083	
Carl D. Perkins-HSTW Current	24182	* 84.048	29,035	
Total - Carl Perkins			<u>1,144,436</u>	
Education Technology Charter School Total	24249	84.386	289,403	
Teaching American History	25107	84.215X	423,992	
Title VII Impact Aid Special Education	25145	84.041	54,707	
Title VII Impact Aid Indian Education	25147	84.041	5,355	
Title VII Indian Education Act Charter School Total	24155	84.041	30,315	
Total - Title VII			<u>90,377</u>	
Asthma Management	25168	93.938	223,277	
After-School (PICAASO)	25174	84.287N	443,759	
Indian Education Formula Grant	25184	84.060A	1,062,928	
Smaller Learning Communities	25217	84.215L	1,511,155	
Carol M. White Physical Fitness	25241	84.215F	157,059	
Safe School/Healthy Students	25243	84.184L	1,425,492	
Federal ARRA	25250	* 84.394	54,203,625	
Federal ARRA Charter School Total	25250	* 84.394	4,710,254	
Total Federal ARRA (1)			<u>58,913,879</u>	
Total U.S. Department of Education				146,846,159
U.S. Department of the Interior				
<i>Direct to Albuquerque Public Schools</i>				
Johnson O'Malley	25131	15.130	144,666	
Total U.S. Department of the Interior				144,666
U.S. Department of Defense				
<i>Direct to Albuquerque Public Schools</i>				
Collaborative Research & Development	25112	12.114	9,855	
ROTC	25200	12.357	14,857	
Total U.S. Department of Defense				24,712
U.S. Department of Transportation				
Safe Routes to School	25146	20.205	22,209	
Total U.S. Department of Transportation				22,209

State Of New Mexico
 Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
June 30, 2010

Schedule V
 Page 3 of 3

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	CFDA Number	Federal Expenditures
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
School Lunch Program	21000	10.555	\$ 21,437,787
School Lunch Program Charter School Total	21000	10.555	<u>989,367</u>
Total - School Lunch Program			22,427,154
U.S.D.A Commodities	21000	10.550	<u>1,840,067</u>
			24,267,221
Fresh Fruit and Vegetables Charter School Total	24118	10.582	4,466
Equipment Assistance Program (ARRRA)	24218	10.582	241,034
Equipment Assistance Program (ARRA) Charter School Total	24218	10.582	<u>69,778</u>
Total - Equipment Assistance Program (ARRA)			310,812
Total U.S. Department of Agriculture			<u>24,582,499</u>
Total Federal Financial Assistance			<u><u>\$ 172,253,035</u></u>

(*) Denotes Major Federal Financial Assistance Program

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

N/A

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2010 was \$1,840,067 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

4. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Primary Government

Total federal awards expended	
per Schedule of Expenditures of Federal Awards	\$ 162,288,453
Total expenditures funded by other sources	882,783,651
Total expenditures, governmental funds	<u>\$ 1,045,072,104</u>

Component Units

Total federal awards expended	
per Schedule of Expenditures of Federal Awards	\$ 9,964,582
Total expenditures funded by other sources	67,751,135
Total expenditures, all sources	<u>\$ 77,715,717</u>

Schedule of Expenditures of Federal Awards

Primary Government	\$ 162,288,456
Component Units	9,964,579
Total Schedule of Expenditures of Federal Awards	<u>\$ 172,253,035</u>

STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule VI

SECTION I – SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | Yes |
| b. Significant deficiencies identified not considered to be a material weaknesses? | Yes |
| c. Noncompliance material to financial statements noted? | Yes |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| 2. Type of auditors' report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes |

4. Identification of major programs:

CFDA Number	Federal Program
84.010/84.389A	Title I Cluster
84.367	Title IIA
84.027/84.173/84.391A/84.392A	Entitlement IDEA B/Preschool IDEA B Cluster
84.394	Federal Stimulus (ARRA)
84.048	Carl Perkins

- | | |
|---|-------------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$3,000,000 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

SECTION II - FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

FS 06-14 Capital Assets Recognition

Condition: The District is maintaining a capital asset listing; however, audit procedures indicate that the finance department is not consistently provided necessary and accurate construction in progress information from the facilities department regarding the status of District construction in progress projects. In addition, there were a significant amount of “duplicate” items that was uploaded into the capital asset module.

Criteria: Per NMAC 22.24 through 26, capital assets shall be acquired and accounted for through the development and implementation of a complete property control system.

Effect: The District has issued bonds for the purpose of constructing facilities to meet the needs of the District. Communication between the District’s facilities department and the finance office is important to ensure each asset owned by the District is recorded and recognized on the capital asset listing as required by Generally Accepted Accounting Principles and Governmental Accounting Standards. The process is important to insure the District’s assets are accurately recognized in the financial statements which affect the District’s bonding issues relating to the construction and maintenance of District Facilities. Additionally, there was a significant amount of duplicate items in additions for current year activity for capital assets. This caused the District to manually perform reconciliations and increases the chances for overstating capital assets.

Cause: The District is extremely active with construction transactions as a result of a growing community and increased student counts. In addition, the District is performing uploads to the capital asset management system multiple times.

Auditor’s Recommendation: We recommend that the District implement a system in which the finance office receives timely and accurate information relating to construction transactions from the District’s facilities department in a form which complies with related accounting principles.

Management Response: APS Management agrees on the importance of the finance department receiving timely information on the status of construction in progress from the facilities department. Management also acknowledges the importance of having accurate information uploaded to the capital asset module. APS has contracted with an outside firm to conduct a comprehensive process workflow between the finance department and the facilities department. An identified need is the process through which projects are closed and removed from the construction in progress schedule and properly capitalized on the capital asset listing as required by Generally Accepted Accounting Principles and Governmental Accounting Standards.

FS 07-06 - Board of Education Reimbursement

Condition: It was noted during our inquiry of District personnel and review of accounts payable checks that the members of the board are not paid through payroll, rather they are paid through regular disbursements through accounts payable.

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Criteria: Publication 963, Chapter 4 and IRC §3401(c), states that "the term employee includes an officer, employee, or elected official of the United States, a State, or any political subdivision thereof." In other words, an officer, employee, or elected official of a state or local government is an employee for income tax withholding purposes. For purposes of social security and Medicare (FICA) taxes, employee status is determined under the common-law control test, unless a Section 218 Agreement is in place and specifically covers the position."

Effect: The District is not in compliance with federal wage laws.

Cause: A New Mexico statute mandated that District board members could not be District employees, which caused some confusion and was determined to be in conflict of IRC §3401(c).

Auditors' Recommendation: We recommend that the District begin processing board reimbursements accordingly in order to avoid potential penalties for not complying with state and federal wage laws.

Management Response: Management is in the process of completing a closing agreement on final determination covering specific matters that will resolve this issue. Beginning January 1, 2011, and for all periods thereafter, elected board of education members will be treated as employees for all federal employment tax purposes and be issued a form W-2.

FS 08-04 – Budgetary Conditions

Condition: The district has expenditure functions where actual expenditures exceeded budgetary authority.

24182 Carl Perkins HSTW Redistribution	605
26125 Wallace Foundation	<u>1,131</u>
Total	1,736

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require the budgets not be exceeded at the level of control. For school districts, the expenditure function is the legal level of control.

Cause: The district did not have the procedure in place to monitor its budgets effectively.

Effect: The district is over-expending its budget.

Auditor's Recommendation: The district should establish a policy of budgetary review at year-end and make the necessary adjustments.

Management Response: Management will put in place controls so that this problem will not occur in the future.

FS 09-04 IT Security of Password Policy and Regular Review of Network Security

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Condition: As part of our Technology Environment Observation, we noted that the current password policy does not require users to change their passwords. In addition, access controls were not reviewed or tested during the year.

Criteria: According to the FIPS Publication 112, controls should be in place for the security of the network of a governmental entity. In addition NMAC 1.12.11.16 also stipulates policies regarding the use of passwords in connection with the sharing of information on state agency databases. A password policy should be uniform across the schools regardless of an employee's status or role, and should include access to even non-critical systems.

Effect: This results in technology environment vulnerability and can lead to intrusion attempts.

Cause: During the implementation of LSF9 Upgrade Project, there were technical issues encountered which delayed the activation of the password policy.

Auditors' Recommendation: We recommend that the District review their password policy and make necessary changes to help protect security of the network.

Management Response: A Board of Education policy will be presented for approval at the December 2010 BoE meeting to require all APS computer users to protect their passwords.

21ST CENTURY PUBLIC ACADEMY

FS 08-16 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority.

Instructional Materials		
Direct Instruction	\$	10,636
Idea B Entitlement		
Support Services	\$	28,998
Idea B Federal Stimulus		
Support Services	\$	5,139

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures is the legal level of control.

Effect: The control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover over-expenditures.

Cause: The business manager failed to perform BARS at year end.

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Auditor's Recommendation: The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

Management's Response: The school will establish a policy of budgetary review at year-end and make the necessary adjustments.

FS 09-05 – ERB and RHC Reports and Contributions

Condition: During our testwork, we noted that the ERB and RHC contributions according to the monthly reports did not agree to the general ledger. The reports submitted to the Educational Retirement Board and Retiree Health Care Administration should agree with the School general ledger for the fiscal year. We also noted that six of the RHC reports were submitted late. We also noted that two of the ERB reports submitted were late.

Criteria: NMAC 2.82.9.8 (C) requires that monthly contributions from employees and local administrative units be postmarked no later than the 15th day of the month following the month for which the contributions are withheld. Those contributions must be accurately reported and agree to School financial records. Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month per NMSA 1978 10-7C-15.

Effect: ERB and RHC reports either have been filed inaccurately or filed without reconciliation to the general ledger. Lack of proper internal control and reconciliation over ERB and RHC reporting may result in fines and penalties.

Auditor's Recommendations: The School should implement policies and procedures to ensure that reports are reconciled with the general ledger and submitted in a timely manner. It is essential that reports be verified for accuracy before submission. Also, all employee files should be reviewed to ensure that correct contribution rates are applied.

Cause: It appears that the School did not reconcile the monthly reports with the general ledger to ensure accuracy.

Management Response: All ERB and RHC reports have been filed accurately and reconciled with the general ledger. ERB is paid through the bank wire to insure their timeliness. NMRHC is mailed out. It has been discovered that the General ledger does agree with the reports. It was noted that the liabilities were adjusted and therefore made the final amounts look as if the GL and the reports were not equal were they actually were.

The school implemented policies and procedures to ensure that reports are reconciled. After the payroll deductions are reconciled for the payment, than the report is forwarded to the business office with a spread sheet showing the reconciliation of the deductions with the report. The report is reviewed by the business manager and the contract CPA to insure the accuracy of the deductions and entries to the general ledger.

Auditor's Response: Based on documentation provided, there was no evidence to show that reports for ERB and RHC were submitted timely. We also noted no evidence that reports are being properly reconciled.

FS 10-01 Cash Receipts

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Condition: During our cash receipts test work we could not determine whether a receipt in the amount of \$1,810.57 had been properly deposited within 24 hours.

Criteria: NMAC 6.20.2 states that “money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Lack of supporting documentation increases the risk of an entry that is fraudulent to be posted to the system. The School was not in compliance with State Statute.

Cause: Client did not follow their policies and procedure in regards to this receipt.

Auditor’s Recommendation: We recommend that policies and procedures be implemented that tracks and maintains all items relating to cash receipts.

Management’s Response: This deposit was receipted into the accounting system as well as deposited into the bank in a timely manner. We will protest this finding as a wrong finding.

Auditor’s Response: Based on documentation provided, there was no date stamp or other documentation to show when the item noted above had been received. We could not verify that deposit was properly made within 24 hours.

FS 10-02 Budget Adjustment Requests (BAR)

Condition: During our audit we noted the following:

- The school failed to perform a BAR for the carryover of Instructional Materials.
- The school failed to perform a BAR for Idea B Federal

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR’s are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, “Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The control established by the use of budgets has been compromised.

Cause: The School had not properly reconciled their federal charter expenditures.

Auditor’s Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management’s Response: Management will perform BARS for funds with rollovers and any other Budget adjustments.

FS 10-03 PED Cash Reports/Budget Reports

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Condition: The School's cash report to the Public Education Department did not agree to the General Ledger. We also noted that several of the YTD expenditure and revenue amounts that were reported to PED on the budget to actual report did not agree to the General Ledger.

Criteria: According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Effect: PED does not have an accurate accounting of the school activity.

Cause: The report sent to PED was not reviewed to ensure that it reflects what is in the general ledger. The school is in violation of NMAC 6.20.2.11 (B) (6) and Regulation SBE-6.

Auditor's Recommendation: The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger.

Management's Response: This particular issue was discussed with the software company prior to the end of the school year. It was noted that the cash report and the OMBS upload matched. The problem was that the general ledger and the upload (which was generated directly from the accounting software) did not match. This issue will be ironed out before the next quarterly report is uploaded to the PED. Management is currently working with the software company, contracted CPA and the business manager to iron this out.

FS 10-04 Untimely Federal Reimbursement

Condition: We noted that the school has \$1,286 of unspent fund sitting in cash for Beginning Teacher Mentoring Program that they have not paid back to the state. We also noted that the school received an additional \$1,934 for Idea B Entitlement and have not returned the funds to APS.

Criteria: Office of Budget and Management Circular A-133; Applicable Compliance Supplements mandate proper accounting of federal funding.

Effect: PED and APS have not received the funds owed back to them.

Cause: The School is not monitoring the grant.

Auditor's Recommendation: We recommend that the school refund the state and APS as this money does not belong to the school.

Management's Response: The additional funding for the IDEA B was FORCED on the school by PED not APS. I had submitted a Rfr for the amount of the allowed budget and the STATE insisted on paying the amount of the general ledger instead. I was going to reclassify the \$1,934 to SEG contract. PED handled the RfR for IDEA B 2009-10. As for the \$1,286 of beginning teacher mentoring that is a grant that is sent to the school to cover contracted help for first and second year

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teachers. The amount that was billed to us by the contracted company was less than the amount sent. I have never been ask to send any funds back to either that state of to APS.

Auditor's Response: Based on documentation provided by the grants department of APS the school is required to return the funds that were over the allocation. We also noted that per the grant award for Beginning Teacher Mentoring, all funds were to be expended by June 30, 2010.

FS 10-05 Internal Control Structure

Condition: During our test work we noted the following:

- We noted the purchase of capital assets were posted to rent expense account instead of a capital outlay account.
- Functions are not kept for fixed assets causing depreciation to be unallocated between functions.
- We noted expenses were not re-classed from the Operational Fund to EMSI and PSCOC.
- We noted expenses were incorrectly posted to Idea B Entitlement instead of the Operational Fund.
- We noted that school did not post expenditures to fund 27138 in prior year. The grant award had been expended in the prior period and should not have had a cash or fund balance in current year.
- We noted that principal contract was signed on August 16, 2009-however board did not approve principal's contract until November 10, 2009.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Per NMAC 6.66.38 "no administrator contract, including any amendment or addendum, shall be signed, entered into, or executed that has not first been properly noticed and voted on openly at public meetings held pursuant to the Open Meetings Act (10-15-1 to 10-15-4, NMSA 1978). No administrator contract, including any amendment or addendum, shall be signed, entered into, or executed that permits the payment of monies, dividends, differentials, bonuses, incentives, salary, wages, or renewal inducements where the payment is neither tied nor traceable to services actually rendered.

Effect: The school does not have an accurate accounting on a cash basis. The school is also in violation of 6.66.38.

Cause: Coding is not being checked when the Purchase Order is entered by the Business Manager. The principal contract was not approved until the next available quorum.

Auditor's Recommendation: Account coding should be carefully checked before posting transactions. We also recommend that the principal contract be approved before the contract period begins.

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Management's Response: Management will endeavor to check account monthly to insure proper classification. The Governance Council will be responsible for approving the Principals contract at an open meeting in August before the beginning of the new contract year.

ACADEMIA DE LENGUA Y CULTURA

FS 09-15 RHC Contributions

Condition: We noted on the RHC reports for July and August were not sent until August 13, 2009 and September 14, 2009, respectively.

Criteria: Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month per NMSA 1978 10-7C-15.

Effect: The school was in violation of RHC requirements and could be subject to penalties.

Cause: The school failed to make the RHC contributions timely.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that RHC contributions are processed and paid timely.

Management's Response: Payments for RHC monthly contributions are being paid in a timely manner. The checks for the above mentioned payments were however generated on 08/04/09 & 09/09/09 (before the 10th), but the contribution forms were not signed by the former principal until the 14th of the month.

FS 10-06 – Procurement Code

Condition: During the year ended June 30, 2010 we noted that the school did not go out to bid for IT Services. Total amount paid to vendor was \$64,953.

Criteria: As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation.

Effect: The school is not in compliance with NMAC 1.4.1.14 through 1.4.1.28.

Cause: The School was unclear as to the total amount of service they were to receive.

Auditor's Recommendation: We recommend that the school designate a procurement agent who would be accountable for maintaining records and ensuring State and Federal procurement policies are being implemented and followed.

Management's Response: This has been corrected. Bids are required for all services over \$20,000, the new principal and the current business manager are aware of all policies and procedures.

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FS 10-07 – Timely Deposits

Condition: During our audit test work we noted that a transaction in the amount of \$5,360.87 was not deposited within 24 hours.

Criteria: NMAC 6.20.2.14 requires that the school makes all deposits within 24 hours of receiving the funds.

Effect: The finding resulted in a violation of State law. Additionally, the School has exposed itself to possible misappropriation of assets.

Cause: The school failed to make its deposit timely.

Auditor's Recommendation: We recommend policies and procedures be implemented to ensure deposits are made within 24 hours of receipt.

Management's Response: The business manager, principal and office manager are all aware of the importance of timely deposits. Policies and procedures have been implemented to ensure timely deposits.

FS 10-08 – Anti-Donation

Condition: During the audit we noted the following:

- The Principal used the school credit card for personal use.
- The Principal withdrew \$7,668.80 of funds from the school's bank account for personal use. The funds were returned back to the school.

Criteria: Article IX, Section 14, of the Anti Donation Clause states that public funds may not be expended for the benefit of someone other than the intended recipients.

Effect: The school is in violation of the Anti Donation Clause.

Cause: The principal was able to make withdraws from the bank account and had direct access to cash.

Auditor's Recommendation: We recommend the school review all expenses to ensure that their funds are solely for the benefits of the students.

Management's Response: The principal for FY09-10 has since left the school.

FS 10-09 Internal Control Structure

Condition: During our test work we noted the following:

- (1) A purchase order was created after services were performed and after the invoice date. The total amount of the P.O. and invoice amount was \$7,312.50.

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- (2) We noted during the travel per-diem testwork that there was a disbursement to a former employee for expenses in the PY fiscal year in the amount of \$3,536.60. We noted there had no P.O.'s in the prior year approving the expense.
- (3) Reconciliation was not provided for the carryover balance in the National Council of La Raza fund.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: This resulted in a violation of NM AC 6.20.2.11 (b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

Cause: Lack of communication between principal and business manager. If and when a P.O. needed to be adjusted or created the information was not relayed to the business manager therefore the PO was not revised or generated.

Auditor's Recommendation: We recommend that the school ensure that all purchase orders are properly approved before service date. We recommend that policies and procedures are implemented to ensure that the disbursements are in the correct period. We recommend that the school perform a reconciliation of the carryover balance in the National Council of La Raza fund.

Management's Response: Requisitions/Purchase orders are generated prior to the purchase of any services and/or goods. Policy and procedures have been enforced to ensure that we are in compliance with our internal policies and procedures. All staff is required to fill out a Request for District Travel form if and when they want to attend a conference/workshop or training. All requests for district travel are reviewed and approved by Principal prior to travel arrangements being made upon which a requisition/PO is generated. Reconciliations of all grants will be completed by the business manager and reviewed and approved by the principal before the end of each fiscal year.

FS 10-10 Audit Committee

Condition: The school has not created an audit committee.

Criteria: Per HEC/HB227&251, "each local school board shall appoint an audit committee. The audit committee shall (1) evaluate the request for proposal for annual financial audit services; (2) recommend the selection of the financial auditor; (3) attend the entrance and exit conference for annual and special audits; (4) meet with external financial auditors at least monthly after audit field work begins until the conclusion of the audit; (5) be accessible to the external financial auditors as requested to facilitate communication with the board and superintendent; (6) track and report progress on the status of the most recent audit findings and advise the local school board on policy changes needed to address audit findings; (7) provide other advice and assistance as requested by the local school board; (8) be subject to the same requirements regarding the confidentiality of audit information as those imposed upon the local school board.

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Effect: The school is not in compliance with laws and regulations.

Cause: Due to the change in personnel an audit committee has not been set-up yet.

Auditor's Recommendation: We recommend that the school follow the requirements for the audit committee and create policies and procedures to utilize the audit committee.

Management's Response: Due to the change in personnel and board an audit committee had not been established, however we are currently in the process of establishing an audit committee.

ACADEMY OF TRADES AND TECHNOLOGY

FS 09-216 — Cash Disbursements

Condition: During our test work of cash disbursements, we noted two disbursements where the check was written before the purchase order was created. We also noted that the purchase order was being created and approved after the date of service and after the goods were received or purchased.

Criteria: NMAC 6.20.2.17 states that each school shall establish and implement written policies and procedures for purchasing, which shall be in compliance with the procurement code Section 13-1-21, NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

Effect: The proper maintenance of supporting documentation relating to financial transactions is necessary to mitigate possible dual payment of invoices and to resolve possible disputes with vendors, etc.

Cause: The School believed that APTA (the accounting system) would not allow this.

Auditor's Recommendation: We recommend the School implement a procurement policy in accordance with NMSA 1978 Section 13-1-21 and consistently follow the policy. The School's policy should identify a percentage or amount that an invoice can exceed the purchase order amount and still maintain efficiency.

Management's Response: Management will ensure that it implements policies and procedures for purchasing, which is in compliance with the procurement code Section 13-1-21, NMSA 1978.

FS 10-11 – Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Entitlement Idea B		
Direct Instruction	\$	63
Support Services	\$	178

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Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

Effect: The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

Cause: The School did not make necessary budgetary transfers to alleviate the over-expenditures experienced at each function.

Auditor Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management Response: Management has established a policy that ensures that all necessary budget adjustments are completed timely. An AJE was prepared but due to the school moving its location the AJE was not processed prior to 6/30/2010.

FS 10-12 — Credit Card Penalties

Condition: During our test work, we noted that the school paid finance charges on credit cards for the months of November 2009 in the amount of \$13.93.

Criteria: All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2.

Effect: This resulted in unnecessary costs and the abuse and misappropriation of public funds.

Cause: Credit card payments were submitted late.

Auditor's Recommendation: We recommend the school implement policies and procedures to ensure that all amounts paid by the school are current and allowable.

Management's Response: Management is reviewing policy that will require all bills to be paid timely, and current.

FS 10-13 — ERB/RHC Contributions

Condition: During our test work we noted the ERB payments for July 31, 2009 (\$16,902.22) were not paid until August 18, 2009. We also noted the June 30, 2010 (\$4,796) payment had not been processed as of June 31, 2010.

We noted on RHC that the payment for December 31, 2009 (\$1,883.10) was not submitted until January 15, 2010 and September 30, 2009 (\$1,907.05) was not submitted until October 13, 2009.

Criteria: Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month. Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month.

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Effect: The school was in violation of ERB/RHC requirements and could owe a penalty for submitting late reports.

Cause: The school failed to make the ERB/RHC contributions timely.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that ERB/RHC payments are processed and paid in a timely manner.

Management's Response: Management will ensure that all RHC/ERB contributions are processed and paid timely.

FS 10-14 Internal Control Structure

Condition: During our fieldwork we noted the following:

- We noted that rent expense for Pitney Bowes was not posted to a rent account.
- We noted a training expense posted to a travel account.
- We noted the school expended more than budgeted in the repairs and maintenance accounts.
- Grant award for fund 27154 Beginning Teacher Mentoring could not be located.
- We noted that open PO's at year-end are not being properly reviewed.
- Documentation could not be provided for the balance in the Family & Youth fund.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: The financial statements could be misleading.

Cause: The school was unaware they had to post grant revenues/expenditures to a fund specified in the PED crosswalk. Documentation was not kept regarding grant awards.

Auditor's Recommendation: We recommend that school review PED crosswalk/supplement to ensure that grant awards are posted to the correct funds. We recommend all grant documents are kept on file at the school.

Management's Response: Management will review PED crosswalk to ensure expenditures are posted into the correct account code. Purchase orders are reviewed on the first, second, and third quarter, and reviewed monthly for April, May, and June.

ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE

FS 07-19 - ERB and RHC Contributions

Condition: During our test work, we noted the RHC payments for November 2009 through February 2010 and April 2010 through June 2010 were late. The school also could not provide the

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reports for July 2009 through September 2009. The ERB contributions for July 2009, September 2009, and May 2010 were submitted late.

Criteria: Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month. Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month.

Effect: The school received penalties for payments being made late. The school was in violation of ERB and RHC requirements and could be subject to penalties.

Cause: The school did not make timely payments to the ERB or RHCA.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that ERB and RHC contributions are processed and paid timely.

Management's Response: Management agrees with the findings with regard to RHC. Current year payments and reports have been filed timely. ERB reports had to be amended, and those amendments were filed after the original filing deadlines. However, all but the July payment was made timely, and that payment was late due to the need to amend the report.

FS 07-21 – Budget Adjustment Requests (BARs)

Condition: During testwork, the school did not complete any BARs. We noted that they are required to complete BARS for Operational Fund, Instructional Materials, and Public School Capital Outlay.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests.

Effect: The School was out of compliance with 6-6-6 NMSA 1978.

Cause: Due to turnover of Business Managers, the school did not complete BARs.

Auditor's Recommendation: We recommend that all Budget Adjustment Requests are properly completed, approved by board, and submitted for PED approval.

Management's Response: Management agrees with this finding, and has taken steps to correct the situation. BAR's were actually approved by the Board as required, and uploaded to OBMS. However, they were not properly submitted by the Business Manager such that they were forwarded to either the Budget analyst or the Director for approval. The Business Manager has reviewed the procedures, and this situation will not be repeated.

FS 07-26 - Budgetary Conditions

Condition: The School has expenditure one function where actual expenditures exceed budgetary authority.

Pubic School Capital Outlay	
Capital Outlay	\$ 154,665

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Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditures is the legal level of control.

Effect: The School has not complied with New Mexico law, and the control established by the use of budgets has been compromised.

Cause: The school was not maintaining their budget.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budget adjustments.

Management's Response: The school has not ever actually exceeded budget authority, and did not do so in this instance. In fact what happened was that the entire amount of rent paid by the school was built into its budget in fund 11000, and the school did not exceed that amount. However, what did happen was that, as mentioned above, the school did not successfully submit a BAR for the rent reimbursement it received. As a result, that reimbursement was shown as revenue in Fund 11000, and the rent expenditures were later allocated to fund 31200. While there was a failure to properly process the BAR, the school did not actually exceed its budget authority.

Auditor's Response: We noted that the school reported \$154,665 in expenditures on its fourth quarter report. We noted that the budget is zero. The School exceeded budgetary authority because the school has reported to PED more than it has budgeted during the year.

FS 08-22 PED Cash Reports/Budget Reports

Condition: We noted the cash report and the budget to actual report for the third quarter (Jan-Mar) was not uploaded until June 6, 2010. We also noted the fourth quarter (April-June) was not uploaded until August 11, 2010.

Criteria: According to State regulation 6.20.2.10 reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education.

Effect: The school is in violation of NMAC 6.20.2.10.

Cause: The school was reconciling amounts related to balances in accounts causing the reports to be late.

Auditor's Recommendation: We recommend that the school be aware of the deadlines to submit budget reports and implement procedures to ensure they are done timely.

Management's Response: The school is aware of the deadlines for submitting budget reports. There were extenuating circumstances that resulted in the delays which will not be repeated. The school was in communication with its Business Analyst at PED throughout.

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FS 08-23 Difference with General Ledger

Condition: RHC reports did not reconcile to the general ledger for the year ended June 30, 2010. The RHC reports had a difference of \$5,363.

Criteria: Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation if law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Effect: This could result in penalties and/or interest being assessed to the school.

Cause: The school is not periodically reconciling the general ledger to what is being reported on the RHC reports.

Auditor’s Recommendation: The School must reconcile the general ledger to the RHC payments to ensure the correct amounts are being submitted.

Management’s Response: Management agrees that the RHC payments did not reconcile. This was inadvertent due to an accounting problem with the school’s software. The school has met with, and fully reconciled with RHC.

ALBUQUERQUE TALENT DEVELOPMENT

FS 08-27 RHC & ERB Contributions

Condition: During our test work we noted the RHC reports for July 31, 2009 (\$254.41) was not submitted until November 9, 2009, August 31, 2009 (\$1,449.54) was not submitted until November 9, 2009, September 30, 2009 (\$1,452.01) was not submitted until November 9, 2009 and November 30, 2009 (\$1,452.05) was not submitted until December 22, 2009. We noted that the ERB report for July 31, 2009 (\$2,649.45) was not submitted until August 27, 2009 and the January 31, 2010 (\$15,305.97) was not submitted until February 24, 2010.

Criteria: Monthly contributions and reports to the Educational Retirement Board (ERB) payments are required to be remitted no later than the 15th of the following month. Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month per NMSA 1978 10-7C-15.

Effect: The school was in violation of RHC and ERB requirements.

Cause: The reports were being completed internally by the previous business manager.

Auditor’s Recommendation: We recommend that school management implement an internal control system to insure that all liability payments are processed and paid in a timely manner.

Management’s Response: The school implemented internal controls to prevent untimely payments in February 2010. The school also has utilized additional assistance from the contracted (new)

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Business Manager to initiate the reports and payments. The school has not filed a late report or payment since the adoption.

FS 09-220 Gross Pay Does not Agree To Contract Amount

Condition: During our test work, we noted that 1 of our 2 items tested we could not agree the pay rate to the stated contract amount. We noted gross amount paid was \$2,682.04 and the total recalculated amount per the contracts was \$2,841.30 for a difference of \$159.26.

Criteria: NMAC 6.20.2.18 states that schools must have internal controls in place so employees are paid the correct amounts and that all related deductions are properly accounted for.

Effect: The school could be paying employees incorrect amount.

Cause: The employee has multiple contracts for various positions held at the school that do not appear to be reconciled to the system.

Auditor's Recommendation: The school should set up paycheck amount in the software according to the employee's agreed upon contract amount and ensure the related payroll deductions are being calculated correctly and are properly accounted for.

Management's Response: The review process was developed by the contracted (new) Business Manager in the later part of the year to ensure accuracy of the contracts and actual payments to the employees. This isolated instance was caught and corrected in the following fiscal year.

FS 09-222 Purchase Orders

Condition: During our disbursement testwork, we noted the following:

- We noted that for one out of two credit cards tested there was no purchase order for a total of \$1,747.20.

Criteria: School is not in compliance with Policies and Procedures as stated in NMAC 6.20.2.10, NMAC 6.20.2.11 and NMAC 6.20.2.17.

Effect: The School may have overspent on purchases due to lack of proper authorization which is a violation of NMAC 6.20.2.17. The proper maintenance of supporting documentation relating to financial transaction is necessary to mitigate possible dual payments of invoices, resolution of disputes with vendors, etc.

Cause: Since one person was performing the AP function the school did not have control over purchase orders.

Auditor's Recommendation: We recommend that the Charter School develop, implement and enforce Purchasing procedures in accordance with the Procurement Code 13-1-21 and NMAC 6.20.2.

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Management's Response: The school is no longer utilizing the Staples credit card without receiving prior authorization through a purchase order. The contracted (new) Business Manager also reviews the accounts payable vouchers to ensure that all processed invoices contain a PO.

FS 09-228 Cash Receipts-Inadequate Documentation

Condition: One item tested, there was no receipt written for monies received. Total amount of monies received was \$200.40. We were unable to verify whether monies were deposited within 24 hours.

Criteria: Per NMAC 6.20.2.14 the school shall issue a pre-numbered factory receipt for all monies received. NMSA 6.20.2.14 requires that the school makes all deposits within 24 hours of receiving the money.

Effect: Lack of supporting documentation increases the risk of an entry that is fraudulent to be posted to the system.

Cause: Due to possible errors in record keeping, supporting documentation may not have been properly completed or may have been misplaced.

Auditor's Recommendation: We recommend that policies and procedures be implemented to ensure that all monies received are issued pre-numbered cash receipt. We also recommend the school implement procedures to ensure deposits are made within 24 hours of receipt.

Management's Response: This was an isolated instance in which the school failed to issue a receipt for a check received from an employee by the prior Business Manager. The school has set-up internal control procedures for issuing a pre-numbered receipt for all monies received regardless if it is for cash or check.

FS 09-229 Travel & Per Diem

Condition: During our test work we noted one out of four transactions tested where 55 cents per mile was reimbursed instead of the .505 cents allowed. Over payment occurred in the amounts of \$10.45.

Criteria: Per NMAC 2.42.2.11 employees shall be reimbursed for mileage accrued in the use of a privately owned automobile, fifty and one half cents (.505) (effective 07/01/2009-12/31/2009) per mile pursuant to the mileage chart of the official state map published by the state highway and transportation department for distances in New Mexico or pursuant to actual mileage if the beginning and ending odometer reading is certified as true and correct by the traveler.

Effect: Public funds could be misused in the reimbursement of travel and per diem expenditures if proper procedures are not in place. Lack of controls may result in abusive expenditures and possible action from oversight agencies.

Cause: School travel policies are not being enforced at all levels.

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Auditor's Recommendation: We recommend that the school follow the Per Diem and Mileage Act when paying per diem and travel reimbursements and that proper documentation is retained by the school.

Management's Response: The prior Business Manager misinterpreted the rate set-forth in state law regarding the "previous year" rate requirement. The school has corrected the rate and is now in compliance.

FS 09-233 Internal Control Structure

Condition: During our fieldwork we noted two out of four disbursements tested for travel and per diem were coded to the incorrect account. We noted expenditures were for other services.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: The financial statements could be misleading.

Cause: Invoices were coded without being reviewed.

Auditor's Recommendation: We recommend that all invoices be verified against contracts, leases, and account numbers before they are paid to the vendor.

Management's Response: The prior Business Manager was in the process of being trained in coding expenditures. This was an isolated instance in which the Business Manager coded the expense incorrectly. The contracted (current) Business Manager is well versed in the UCOA and is reviewing and approving all payment vouchers to ensure that the correct account code is being used to classify expenditures.

ALICE KING COMMUNITY SCHOOL

07-145 Cash Receipts

Condition: During our test work we noted a deposit for daycare fees of \$135 was deposited on 04/05/2010. The receipts are from 03/31/2010 and 04/01/2010.

Criteria: NMSA 6.20.2.14 requires that the school make all deposits 24 hours of receiving the money.

Effect: This resulted in a violation of State laws. Additionally, the School has exposed itself to possible misappropriation of assets.

Cause: Due to funds received from the after school program, the school is unable to make deposits timely.

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Auditor's Recommendation: Implement procedures to ensure deposits are made within 24 hours of receipt and that all cash received at the school is properly receipted.

Management's Response: AKCS will make every effort to get deposits in within 24 hours of receipt.

FS 10-15 Internal Control Structure

Condition: During our audit we noted the following:

- Our review of cancelled checks, we noted that checks did not have two signatures on check as required by school policy. We noted the following checks did not have two signatures on them: #4398, 4399, 4400, 4380
- We noted that a cash receipt was incorrectly posted into the General fund instead of instructional materials-we noted this cash receipt was reported to PED in the General Fund.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: The School is not following their internal control procedures. Additionally, the School has exposed itself to possible misappropriation of assets.

Cause: A check was sent to the vendor without having the necessary signatures on it. For the cash receipt, the revenue had not yet been moved from the operational fund.

Auditor's Recommendation: We recommend the school create a policy to ensure that all checks are properly signed before they are mailed or given to the vendor. We also recommend that the school ensure that all revenues are correctly recorded in the right fund.

Management's Response: AKCS will verify all checks have 2 signatures before sending out payment. Also, wire transfers will be verified before posting to a revenue account.

FS 10-16 RHC Contributions

Condition: During field work, we noted on RHC that the payment for August 31, 2009 (\$105.10) was not submitted until September 18, 2009, payment for September 30, 2009 (\$1,055.03) was not submitted until October 19, 2009, and payment for October 31, 2009 (\$1,157.60) was not submitted November 18, 2009.

Criteria: Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month.

Effect: The school was in violation of RHC requirements and could be subject to penalties.

Cause: The school did not realize that payments were due by the 10th of the month.

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Auditor's Recommendation: We recommend that school management implement an internal control system to insure that RHC contributions are processed and paid timely.

Management's Response: No penalties were assessed however AKCS will make RHC payments by the 10th of the following month.

AMY BIEHL CHARTER HIGH SCHOOL

08-30 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority.

SEG Federal Stimulus		
Support Services	\$	3,641

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures is the legal level of control.

Effect: The school is not in compliance with laws.

Cause: The School did not make necessary budgetary transfers to alleviate the over-expenditures experienced at each function.

Auditor's Recommendation: The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

Management's Response: Amy Biehl High School agrees with this finding. At year end, the final adjustment BAR for this fund was overlooked. The grant was not overspent; line item adjustments were not completed. The school will implement procedures to assure that all adjusting BARS will be completed and submitted to the PED by the year-end deadline.

08-32 State Flow-Through Grant Awards

Condition: During our test work of we noted that the school did not submit timely reimbursement requests. Per the Dual Credit grant award letter, the final reimbursement request was to be submitted by April 1, 2010. We noted that the school did not request the final funds until June 08, 2010.

Criteria: Per NMAC 6.20.2.23 'For grant money that is sent direct, school districts shall utilize the funding for the purpose in which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.'

Effect: School is not in compliance with grant requirements and could risk the loss of these funds.

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Cause: The school had issues communicating to the PED regarding this grant.

Auditor's Recommendation: We recommend that all grant stipulations be reviewed regularly to make sure school is in compliance with all grant requirements.

Management's Response: Amy Biehl High School agrees with this finding. Numerous attempts to communicate with this department over the course of the year, which went unanswered, caused the delay in submitting the second request for reimbursement. The dual credit department accepted, and paid, the late submitted reimbursement request so no money was lost due to the delay.

FS 10-17 Budget Adjustment Requests (BAR)

Condition: During our audit we noted school over budgeted the PNM Foundation fund for the current year. We noted difference of \$587 between budgeted carryover (\$3,084) and carryover per the prior year financial statements (\$2,497).

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The adjusted budget reported to the PED is not correct.

Cause: A BAR to adjust the carryover was never completed.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: Amy Biehl High School agrees with this finding. After the 08-09 audit was completed and the actual carry over cash amount for this fund was determined, a BAR to decrease the carryover cash amount from the estimated was overlooked. The grant was not overspent, but line item adjustments were not completed. The school will implement procedures to assure that all adjusting BARS will be completed and submitted to the PED by the year-end deadline.

FS 10-18 Travel & Per Diem

Condition: During our test work we noted two out of three transactions tested where .55 cents per mile was reimbursed instead of the .505 cents allowed resulting in a \$15.43 overpayment. In addition one out of the three transactions did not have proper supporting mileage documentation.

Criteria: Per NMAC 2.42.2.11 employees shall be reimbursed for mileage accrued in the use of a privately owned automobile, fifty and one half cents (.505) (effective 07/01/2009-12/31/2009) per mile pursuant to the mileage chart of the official state map published by the state highway and

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transportation department for distances in New Mexico or pursuant to actual mileage if the beginning and ending odometer reading is certified as true and correct by the traveler.

Effect: Public funds could be misused in the reimbursement of travel and per diem expenditures if proper procedures are not in place. Lack of controls may result in abusive expenditures and possible action from oversight agencies.

Cause: School travel policies are not being enforced at all levels.

Auditor's Recommendation: We recommend that the school follow the Per Diem and Mileage Act when paying per diem and travel reimbursements and that proper documentation is retained by the school.

Management's Response: Amy Biehl High School agrees with this regarding overpayment of the actual mileage rate. The school used the official IRS reimbursement rate of .55 per mile before the Office of the State Auditor implemented this rate at 1/1/10. The school will pay closer attention to when the Office of the State Auditor adjusts the mileage rate for public school employees. We agree with the finding that one of the transactions did not have proper supporting mileage documentation. Apparently the documentation was separated from the reimbursement request and staff is unable to locate it.

FS 10-19 Internal Control over Fixed Assets

Condition: During testwork we noted the depreciation schedule did not agree to the financial statements and was not being maintained during the year.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded property to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: School is not in compliance with NMAC 6.20.2.11.

Cause: School was unaware they were responsible for keeping track of assets by function.

Auditor's Recommendation: We recommend the school update their depreciation schedule to agree to the financial statements and ensure that all items are properly classified by function and properly distinguish which items were purchased with federal funds.

Management's Response: Amy Biehl High school disputes the finding that the depreciation schedule has not been maintained. The school does maintain its depreciation schedule and has the depreciation for each asset calculated out for the entire life cycle of each asset on this schedule. The depreciation schedule DOES tie to the financial statements. The issue at hand is that an old, working version of the depreciation schedule was erroneously sent to the outside auditors, the correct version was sent to them when this was pointed out to the school. We agree that the function identification was missing from all versions of the depreciation schedule, including all prior schedules submitted to Moss Adams in the last several years. This omission was only

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pointed out to the Finance Director this year; the school researched the purchases and added the function designation to the depreciation schedule. We disagree with Moss Adams Response. We forwarded two versions of the depreciation schedule to Moss Adams, one was the one that should have been sent in the first place (after receiving this finding), the other version was one that Moss Adams provided to the school that the school made adjustments to based on the one stated above. We agree to disagree on this finding.

Auditor's Response: We noted that the depreciation schedule was only updated after the prior year version kept by Moss Adams was sent to the client. The client had not reconciled her version of the schedule to the financial statements.

CAREER, ACADEMIC & TECHNICAL ACADEMY

FS 09-26 Budget Adjustment Requests (BAR)

Condition: During our audit we noted that the school had included the 2008 library funds in the original budget for instructional materials. We then noted that a BAR was completed for the same amount in the 2008 Library fund. A BAR was not completed to remove the original budget originally entered into instructional materials. The end result is that the amount is included in the final budget twice.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The control established by the use of budgets has been compromised.

Cause: The school did not realize the funds were budgeted by the contract business manager twice.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: CATA used Griego Professional Services, LLC for the school year 2009-2010; the new Business Manager of CATA will ensure that all BARs are properly submitted based on award letter.

FS 09-32 RHC/ERB Contributions

Condition: During our test work we noted the RHC report for August 31, 2009 (\$1,194.77) was not submitted until September 14, 2009 and December 31, 2009 (\$1,181.62) was not submitted until January 12, 2010. We also noted that ERB payment for July 31, 2009 (\$3,724.27) was not submitted until August 27, 2009.

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Criteria: Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month per NMSA 1978 10-7C-15. Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month.

Effect: The school was in violation of RHC and ERB requirements and could owe a penalty for submitting late reports.

Cause: Due to previous business manager not submitting payments on time.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that RHC and ERB payments are processed and paid in a timely manner.

Management's Response: CATA used Griego Professional Services, LLC for the school year 2009-2010; the new Business Manager will ensure that payments are done timely.

CHRISTINE DUNCAN HERITAGE ACADEMY

FS 07-35 941 Reports

Condition: During field work, we noted a report for 03/31/2010 was not submitted until 05/03/2010.

Criteria: Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination." Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Effect: The school could receive penalties for payments being made late.

Cause: The school failed to complete the reports on time due to the change in business manager workload.

Auditor's Recommendation: We recommend that school management implement an internal control system to ensure that all 941 reports are submitted on time.

Management's Response: The March 2010 941 report was filed three days late due to the workload in April. The new Business Manager completed the school's budget FY 2010-2011 for the first time in April, and it took more time than expected. The Business Manager records the date when reports are submitted on an Audit Committee Check List, and reports monthly to the Governing Council.

FS 07-46 Budget Adjustment Requests (BAR)

Condition: During our audit we noted the following:

- The school failed to request a BAR for an increase in Instructional Materials.

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Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The school is not in compliance with State Statute and faces the possibility of over-spending in the function that this particular Budget Adjustment affected since it cannot be located in the system.

Cause: The School was unaware they received an increase in funds.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.
Management's Response: The school ordered all textbooks and materials from the Archway NM Book Depository in accordance with the NM Public Education Instructional Material Bureau. A journal entry was made from Fund 24134 to Fund 14000 for the amount over the Instructional Material allocation. The Business Manager is now aware that this is not allowed and will order textbook materials that exceed the allocation from an appropriate fund account.

07-50 Internal Control Structure

Condition: During our test work we noted the following:

- The School is not keeping track of depreciation of their fixed assets.
- We noted that cash receipts for Title III were posted in the wrong fund.
- During our audit we noted that the school is using an account that does not exist on the PED Chart of Accounts ({11000-0000-00-100-9111} Cash allocated to Other Funds).

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: This resulted in a violation of NM AC 6.20.2.11 (b) and Regulation SBE-6.

Cause: The lack of fixed asset listing was due to a change in business managers.

Auditor's Recommendation: The School should keep an updated fixed asset listing. We recommend the school compare cash receipts to reimbursement requests. We recommend the School review chart of accounts.

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Management Response:

- The Business Manager has created a depreciation report based on the auditor's recommendation. The Business Manager has request the depreciation schedule from the previous Business Manager.
- The Title III deposit was erroneously made into the operational account on August 14, 2009. The Business Manager will properly record deposits in the correct fund account.
- The Cash Allocated to Other Funds account code was used internally on the Caselle accounting system to effectively manage the Due To Due From transfers. For school year 2010-2011, the school contracted with Harris School Solutions, AptaFund accounting system that uses the Chart of Accounts that match the Public Education Department.

FS 09-42 – Difference with General Ledger and Cash Report

Condition: During our test work we could not agree the ending balance on the cash report to the final trial balance. The general fund is being reported to PED incorrectly.

Criteria: Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation if law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Effect: The schools reporting to PED is not correct and PED does not have accurate reflection of the schools cash basis.

Cause: The school is not reconciling to the general ledger to what is being reported on the audited financial statements.

Auditor's Recommendation: The School must reconcile the general ledger to the audited financial statements.

Management's Response: The school uses the audited financial statement and the balance sheet to reconcile the general ledger and the cash report. The reports are reviewed by the Albuquerque Public Schools and the Budget Analyst with the Public Education Department. Any discrepancies are corrected before the Budget Analyst will approve the reports. The Business Manager will insure that the general ledger and audited financial statements are reconciled before submitting reports to PED.

FS 10-20 Cash receipts

Condition: During our testwork we could not determine if a receipt was deposited within 24 hours of receipt.

Criteria: NMSA 6.20.2.14 requires that the school make all deposits 24 hours of receiving the money.

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Effect: This resulted in a violation of State laws. Additionally, the School has exposed itself to possible misappropriation of assets.

Cause: Not creating a cash receipt when the monies were received.

Auditor's Recommendation: Implement procedures to ensure deposits are made within 24 hours of receipt and that documentation is provided.

Management's Response: The school recorded cash/check receipts in a dual sign in log and issued a pre-numbered receipt for cafeteria and after-school monies. The school has implemented the dual sign in log and receipting of checks received from the Albuquerque Public Schools and other institutions.

FS 10-21 PED Cash Reports/Budget reports

Condition: We noted the cash report and the budget to actual report for the first quarter was not submitted until November 11, 2009. We also noted the second quarter was not submitted until February 2, 2010.

Criteria: According to State regulation 6.20.2.10 reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education.

Effect: The school is in violation of NMAC 6.20.2.10.

Cause: This was due to problems with file uploads through the work computer system. Reports had to be uploaded and verified off campus. In addition, there was a delay because of an IRS payroll review being conducted during that time period.

Auditor's Recommendation: We recommend that the school be aware of the deadlines to submit budget reports and implement procedures to ensure they are done timely.

Management's Response: The school was in the process of transitioning to a new Business Manager during the first quarter report. The new Business Manager understood the former Business Manager was going to submit the report. The new Business Manager did not have experience in uploading the actual report in OBMS and was trained in November. The second quarter report was uploaded on January 31, 2010, but contained errors. The Business Manager needed training in correcting the errors and notified the Budget Analyst that the report would be late. The third and fourth quarter reports were submitted on time. The Business Manager records the date when the reports are submitted on an Audit Committee Check List and reports to the Governing Council.

FS 10-22 Pledged Collateral

Condition: During the year ended June 30, 2010 the school maintained and utilized deposited with financial institutions which were not covered by 50% of pledged collateral as required by the State of New Mexico Statutes. On June 30, 2010, the school did have deposits in excess of FDIC limits.

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Criteria: Cash equivalents and deposits must be covered by 50% of pledged collateral in accordance with NMSA 1978 Section 6-10-07.

Effect: Lack of proper collateralization may result in non-compliance with state statutes and increase potential liability and exposure to the loss of the District's public funds in the event of bank closure.

Cause: The District did not monitor repurchase accounts for proper collateralization.

Auditor's Recommendation: The school should assign an individual within the Finance Office responsible for reviewing monthly reports, investigating differences, and resolving discrepancies.

Management's Response: The school was \$152.80 over the federal deposit insurance corporation (FDIC) on June 30, 2010. The Business Manager made several attempts over the phone and in person with Bank of America throughout the school year to get the pledged collateral on public funds, without success. A Public Funds checking account was opened with Wells Fargo for the 2010-2011 school year and a Depository Pledge Agreement was signed. The Audit Committee will review monthly reports and resolve discrepancies.

CORRALES INTERNATIONAL

FS 09-71 Lack of Authority Signatory on Payroll Registers

Condition: Per client, payroll registers are reviewed by the business manager. During our review of payroll registers we noted none of them had any type of authorization/review sign offs.

Criteria: Sound accounting practices and 2.20.2.11 NMAC requires each school to develop, establish and maintain a structure of internal accounting controls and written procedures. This includes the review process relating to documentation.

Effect: Because there is no review process, the risk of any fraudulent activity is high.

Cause: There is not an established policy in place that allows for the review of payroll before disbursement.

Auditor's Recommendation: We recommend that policies and procedures be established that designated the individual, other than the one preparing payroll, to perform a final review of payroll to ensure that payroll is accurate and will also mitigate any risk of fraudulent activity within payroll.

Management's Response: The school implemented new procedures for review of payroll. The new principal/administrator began reviewing and approving payroll in February 2010. The principal/administrator received payroll registers for review and approval prior to final processing of the payroll. The checks and direct deposit slips were delivered to the school for signing and delivery to employees.

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FS 09-74 Board Members

Condition: During review of minutes we could not determine that the school had five members on the board during the year. We noted that the board only had four members for three board meeting during the year listed. Absent members were not properly listed.

Criteria: Per the school bylaws, “the governing council shall establish the number of members, which shall be set at least five and not more than seven.”

Effect: The school is non-compliant with their bylaws.

Cause: The school had board members resign and had a hard time filling spots.

Auditor’s Recommendation: We recommend the school follow all bylaws.

Management’s Response: The school followed all bylaws and will continue to do so. Minutes will reflect members absent in order to record membership of Governing Council at each meeting.

FS 09-78 Contracts

Condition: During our test work we noted that one out of two employee contracts tested was not properly approved.

Criteria: NMAC 6.20.2.18 states that schools must have internal controls in place so employees are paid the correct amounts and that all related deductions are properly accounted for.

Effect: The school is paying employee rates that have not been properly approved by administrators.

Cause: Due to change in administration, contracts were not properly approved.

Auditor’s Recommendation: The school must ensure that all policies and procedures related to payroll and employee contracts are being properly followed.

Management’s Response: Procedures have been implemented for the issuance of employee contracts.

FS 09-81 ERB/IRS Payments

Condition: During our test work we noted the ERB report for January 31, 2010 (\$8,890.62) was not submitted until February 16, 2010 (\$20,535) and the report for June 30, 2010 was not submitted until July 16, 2010. We also noted that the amount on the reports did not agree to the general ledger. There was a difference of \$9,448.

We could not review the report for the September 2009 941 report to verify the amounts and dates that the report was submitted. We also noted a difference of \$5,626 from the received reports to the general ledger.

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Criteria: Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month.

Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Effect: The school was in violation of ERB and IRS requirements and could owe a penalty for submitting late reports. Should an IRS audit occur, the school may not have every document in place for a compliance audit.

Cause: This was due to an outside payroll company performing the payroll during the year.

Auditor’s Recommendation: We recommend that school management implement an internal control system to insure that ERB payments are processed and paid in a timely manner. We also recommend that all documentation is kept by the Business Manager or the school.

Management’s Response: The NMCCS Business Manager for the school year 2009-10 took over the processing of payroll and its liabilities for the three last quarters of the fiscal year. Working with the IRS, ERB and other agencies determined that all payments had been made and no penalties were due.

The school has hired an in-house business manager for the 10/11 fiscal year. The school will implement an internal control system to insure that ERB payments are processed and paid in a timely manner and all payments are properly reconciled. Proper documentation will be kept by the school.

FS 09-82 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority.

State Flow Through Grant (Charter School Planning)	
Instruction	\$ 19,331
Support Services	\$ 327

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures category is the legal level of control.

Effect: The control established by the use of budgets has been compromised.

Cause: The School did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end. Additionally, the school failed to submit their budget to PED timely.

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Auditor's Recommendation: The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

Management's Response: The school will emphasize its procedure of budgetary review of all funds and functions to comply with state regulations.

FS 09-83 BAR

Condition: During our testwork we noted a BAR was completed and approved in the wrong fund. We noted that the grant award required the BAR be completed for fund 27549 and the actual BAR was completed for fund 14000.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests.

Effect: PED does not have the correct reporting.

Cause: The school is not following their policies and procedures in getting approval for BARs.

Auditor's Recommendation: We recommend that BARs are approved by the Board during meetings and that management gain better control over document placement.

Management's Response: The NM PED included the budget in the 14000 Final Budget sent to the school. In addition, the NM PED wired the funds with the 14000 Instructional Materials Fund. The school relied on the information provided by the PED. A review of PED documents will be completed in the future.

FS 09-85 Journal Entries

Condition: During our testwork over the client's journal entries, we noted that documentation could not be provided for three out of eight journal entries we noted there was no evidence that Journal entries are being reviewed on eight out of eight journal entries.

Criteria: NMAC 6.20.2.17 states that a school must establish procedures and follow them.

Effect: By having excessive journal entries and reversing journal entries, the organization increases its risk that the journal entries recorded cannot be traced to the general ledger to ensure their accuracy, and excessive time is spent at year end in preparing and auditing the financial statements.

Cause: The school is not following their policies and procedures in getting approval for journal entries and maintaining documentation for the entries.

Auditor's Recommendation: Journal entries should be reviewed and approved before posting to the general ledger to ensure entries are accurate, complete, and have a clear business purpose.

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Management's Response: The school has hired a new business manager for the 10/11 fiscal year. The school will implement procedures to review and approve journal entries before posting to the general ledger to ensure entries are accurate, complete and have a clear business purpose.

DIGITAL ARTS & TECHNOLOGY ACADEMY

FS 09-66 Untimely Federal Reimbursement back to government

Condition: We noted that the school has \$88,853 of unspent funds sitting in cash from FY 2006 that they have not paid back to the state. In addition we noted the following funds due to the State; 2008 Library Books for \$994, and State Stimulus for \$45.

Criteria: Office of Budget and Management Circular A-133; Applicable Compliance Supplements mandate proper accounting of federal funding.

Effect: PED has not received the funds owed back to them.

Cause: The School attempted to resolve this with the Federal Program Manager for the Federal Charter School grant and there was no resolution.

Auditor's Recommendation: We recommend that the school refund the state as this money does not belong to the school.

Management's Response: The school continues to request budget authority to use the funds on behalf of the students at the school. Funds which require refunding to the state will be refunded. Discussion with the NM PED has indicated that they will send instructions on the process. The governing council is aware of the issue.

EAST MOUNTAIN HIGH SCHOOL

No financial statement findings

EAST MOUNTAIN FOUNDATION

No financial statement findings

EL CAMINO REAL ACADEMY

FS 10-23 RHC and ERB Contributions

Condition: During field work, we noted on RHC that the payments for July 31, 2009 (1,908.23) and August 31, 2009 (3,888.61) were not submitted until December 16, 2009, September 30, 2009 (\$3,977.36), October 31, 2009 (\$3,932.22), November 31, 2009 (\$4,163.91), and December 31, 2009 (\$5,968.59) was not submitted until January 29, 2010, January 31, 2010 (\$4,091.19) was not submitted March 35, 2010, February 2010 (\$4,004.64) was not submitted until May 12, 2010, March 31, 2010 (\$4,075.77) was not submitted until May 28, 2010, April 30, 2010 (\$4,022.27) and

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May 31, 2010 (\$4,059.48) was not submitted until June 28, 2010, and June 30, 2010 (\$8,317.93) was not submitted until July 29, 2010.

We noted ERB payments for September 30, 2009 (\$40,186.79) was not submitted until October 16, 2009, November 30, 2009 (\$60,145.15) was not submitted until December 16, 2009, January 31, 2010 (\$41,447.41) was not submitted until March 12, 2010, February 28, 2010 (\$39,814.08) was not submitted until April 12, 2010, March 31, 2010 (\$41,110.75) was not submitted until May 28, 2010, April 30, 2010 (\$40,162.54) and May 31, 2010 (\$40,292.23) were not submitted until June 28, 2010 and June 30, 2010 (\$85,556.68) was not submitted until July 19, 2010. We noted a penalty was paid in May for \$30.41.

Criteria: Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month. Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month.

Effect: The school was in violation of RHC and ERB requirements and could be subject to penalties.

Cause: Two items contributed to the delay in payment of these items: First was a medical situation with our Business Manager, who underwent major surgery in August and did not recover completely until October. Second is cash flow problems related to the timely reimbursements of federal expenditures by the State Public Education Department. Although their processes were improved over FY09, it was not usual to have over \$200,000 outstanding and until late June 2010 we had over \$300,000 outstanding.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that RHC and ERB contributions are processed and paid timely.

Management's Response: In regards to our Business Manager's medical situation, we are endeavoring to train back-up personnel so that there is no lapse in duties. Regarding the cash flow issues there has been a change in process where the District's will be reimbursing the charters. The process outlined should provide faster turn-around and negate the severe cash flow concerns experienced in the last two fiscal years. It was understood that penalties might be incurred; however Management had to insure that there was cash on hand to cover payroll and payroll taxes.

FS 10-24 – COMMUNICATION OF AUDIT REPORT

Condition: We noted during the review of the minutes that the 2009 findings were shared with the board of directors during the November 30, 2009 open meeting. The audit report was not released by the State Auditor until January 14, 2010 and was not allowed to be discussed with the board until 5 days after the release date.

Criteria: Per NMSA 12-6-5 NMSA 1978, an audit report does not become public record, subject to inspection, until five calendar days after the date it is released by the State Auditor to the agency being audited.

Effect: The school is in violation of state audit requirements.

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Cause: A board member discussed the audit during an open meeting after the exit conference was held.

Auditor's Recommendation: We recommend that the school review procures regarding the audit report and when it can be discussed in an open meeting.

Management's Response: At the time the Board thought that stating that the findings were preliminary and that the audit report had not been released was within the statute. It was also felt that fiscally sound practices would support transparency and immediate notification to the Board of potential issues related to fiscal compliance. It was also our understanding that discussion of audit findings in a closed meeting was not an exception under the Open Meeting Act. After discussion with our attorney and the state auditor's office we understand that this was not in compliance with the law and that there is an indication in the NM Attorney General's booklet that audit findings can be discussed in a closed meeting. We will continue our investigation to determine a compliant method to inform the Governing Council of audit findings as soon as possible.

GORDON BERNELL

FS 08-67 Budget Adjustment Requests (BAR)

Condition: During our audit we noted the school failed to request a BAR for Instructional Materials, Energy Grant, Beginning Teacher Mentoring fund and Private Direct Grants.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The school is not in compliance with State Statute and faces the possibility of overspending in the function that this particular Budget Adjustment affected since it cannot be located in the system.

Cause: The Business manager indicated that they had network issues most of the year in order to submit BARS into OBMS.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: BARS were not issued in a timely manner. Internal controls were being established/revised by the current Business Manager and a shift in the Business Management area will take place to rectify the situation.

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FS 08-68 941's ERB and RHC Contributions

Condition: During field work, we noted that ten RHC payments were submitted late and that the total payments did not materially agree to the General Ledger, since three of the payments were not properly calculated and remitted. Noted that 941's did not materially agree to the General Ledger. Noted that five ERB reports were submitted late, seven reports included penalties, and the October and November 2009 reports included incorrect calculations.

Criteria: Monthly contributions and reports to the Educational Retirement Board (ERB) payments are required to be remitted no later than the 15th of the following month. Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month per NMSA 1978 10-7C-15.

Effect: The school was in violation of ERB, 941 and RHC requirements and could be subject to penalties.

Cause: The school failed to make the RHC, 941 and ERB contributions timely.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that 941, ERB and RHC contributions are processed and paid timely.

Management's Response: Internal controls were being established/revised by the current Business Manager and a shift in the Business Management area will take place to rectify the situation.

FS 08-69 PED Reports

Condition: The School's cash report to the Public Education Department did not match the General Ledger. We also noted that several of the YTD expenditure amounts that were reported to PED on the budget to actual report did not match the General Ledger. In addition the reports for August 2009, September 2009, October 2009, December 2009, January 2010, February 2010, and June 2010 were submitted late.

Criteria: According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Effect: PED does not have an accurate accounting of the school activity.

Cause: The report sent to PED was not reviewed to ensure that it reflects what is in the general ledger. The school is in violation of NMAC 6.20.2.11 (b) (6) and Regulation SBE-6.

Auditor's Recommendation: The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report agrees to the general ledger.

Management's Response: The seven months that the reports were submitted late, an extension was granted by both verbal and emailed extension(s) by PED-Danny Torres. This was to ensure that a meeting with a finance committee member reviewed the report(s). A complete revision of the general ledger by a CPA was performed.

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Auditor's Response: While extensions are given for reports, it is important to note that the reports submitted for those seven months were incorrect due to expenditures posted incorrectly into the general ledger.

FS 08-71 Internal Controls Over Non-Standard Journal Entries

Condition: We noted two JE's that were incorrectly posted. We also noted that JE's for Bar's were being posted to the General ledger. In addition, the school could not provide supporting documentation for one journal entry tested.

Criteria: According to the State Board of Education Title 6, Section 6.20.2.11, Policies and Procedures documenting administrative and accounting controls in accordance with Generally Accepted Accounting Principles are required. Sound business practice recommends review and approval of all non-standard journal entries.

Effect: Non-standard journal entries that were posted have not been approved by another person to remove a lack of segregation of duties over the authorization and approval of journal entries. This is a material weakness in the internal control structure as there could be incorrect or inappropriate journal entries posted to the general ledger.

Cause: The School does not maintain appropriate documentation that would allow the reviewer to understand why the entry needs to be made. The school also does not have sufficient controls to ensure there is approval of all entries.

Auditor's Recommendation: We recommend the School update their policies and procedures manual regarding the review and approval of manual journal entries and implement a procedure to insure journal entries are reviewed, approved and supported.

Management's Response: The incorrect posting of the JE's for BARS into the GL was a mistake on the current Business Manager's part. A complete revision of the general ledger by a CPA was performed. Internal controls were being established/revised by the current Business Manager and a shift in the Business Management area will take place to rectify the situation.

08-72 Internal Control Structure

Condition: During our audit we noted the following:

- Fund balance did not properly roll forward.
- Noted that revenue of \$766 was posted to Instructional Materials instead of 2008 Library Funds.
- Noted that school posted expenditures of \$42,585 to Federal Stimulus when fund was already fully expended instead of to Operational Fund.
- Noted that the school did not move expenditures over from Operational Fund to A Plus Energy Grant of \$4,456.
- Noted that school did not move expenditures in prior year from Operational Fund to Beginning Teacher Mentoring Program of \$4,012.
- Noted that revenue of \$43,750 was recorded in the Operational Fund instead of PSCOC and that additional revenue of \$1,887 was posted to PSCOC instead of Operational Fund.

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- Noted that rent expense did not materially agree to the General Ledger.
- Noted that BAR's were being incorrectly posted to the General Ledger.

Criteria: Per NMAC 6.2.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: This led to unauthorized transactions and a violation of NMAC 6.20.2.11.

Cause: Items were not being reviewed before being posted to the general ledger.

Auditor's recommendation: Account coding and period should be carefully checked against invoices and purchase order. Amounts being received should be carefully checked to determine that monies are in the correct fund. Also the school should implement proper controls to ensure that the payments are remitted by the required dead line.

Management's Response: Internal controls were being established/revised by the current Business Manager and a shift in the Business Management area will take place to rectify the situation. A complete revision of the general ledger by a CPA was performed.

FS 09-151 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority.

Operational		
Instruction	\$	35,576
Support Services	\$	39,199
Instructional Materials		
Instruction	\$	21,213
A Plus for Energy		
Instruction	\$	2,126
2008 Library Book Fund		
Instruction	\$	616
Capital Improvements SB-9		
Capital Outlay	\$	5,574

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditures is the legal level of control.

Effect: The School has not complied with New Mexico law, and the control established by the use of budgets has been compromised.

Cause: The School did not make the appropriate budgetary transfers to alleviate the over-expenditures experienced by the function.

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Auditor's Recommendation: The School should established a policy of budgetary review of year-end, and make the necessary budget adjustments.

Management's Response: There were various network issues to include issues with APT Fund and within the school. Internal controls were being established/revised by the current Business Manager and a shift in the Business Management area will take place to rectify the situation. A complete revision of the general ledger by a CPA was performed.

FS 09-152 Stale Dated Checks

Condition: During cash test work, we noted one outstanding check in the amount of \$1,244.10.

Criteria: New Mexico Statutes, Section 6-10-57, NMSA 1978 compilation requires local public bodies to cancel or void any check that is unpaid for one year after it is written.

Effect: The School is not complying with state statutes. Additionally, the School does not have an accurate understanding of their cash position.

Cause: Management has not monitored outstanding checks.

Auditor's Recommendation: We recommend that the outstanding checks be voided as soon as possible and that a procedure be implemented to track stale dated checks.

Management's Response: The checks for the following amounts, \$8.39, \$80.00, and \$678.40 were voided (a spreadsheet was sent to verify the voids). Internal controls were being established/revised by the current Business Manager and a shift in the Business Management area will take place to rectify the situation.

FS 09-153 State Auditor Capitalization Policy

Condition: During our fixed asset testwork, we noted that the schools capitalization policy indicated that all items over \$1,000 should be capitalized. We also noted that school did not keep track of asset additions for the year.

Criteria: Section 2.2.2.10 of the 2008 State Audit Rule states, "The audit act (12-6-10, NMSA 1978) required agencies to capitalize only chattels and equipment that cost over \$5,000.

Effect: The Schools ability to effectively manage its operations in order to meet its mission, goals, objectives, statutory mandates and state auditor compliance requirements was impaired. The risk that financial statements errors could go undetected was increased.

Cause: The school has not updated their policy to be in line with State Statues and is not keeping track of their fixed assets.

Auditor's Recommendation: We recommend that the school review and implement compliance requirement in section 2.2.2.10 regarding capitalization of equipment that cost over \$5,000.

Management's Response: Policies were being established/revised by the current Business Manager and a shift in the Business Management area will take place to rectify the situation.

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FS 09-154 Cash Management

Condition: During our audit, we noted a reimbursement request still had not been completed for Capital Improvements SB-9 and Idea B Entitlement.

Criteria: Per OMB Circular A-110, _21, Subpart C- Post-Award Requirements, recipients should have effective control over and accountability for all funds, procedures in place to minimize the time elapsing between the transfer of funds to the recipient, and procedures for determining the reasonableness, allocability and allowability of costs in accordance with the provisions of the applicable Federal cost principles and the terms and conditions of the award.

Effect: This could result in the school not being reimbursed for their expenditures and possibly lead to less federal funding in the future.

Cause: School has been unable to view this fund in OBMS.

Auditor's Recommendation: We recommend that the school perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

Auditor's Response: Fund 24106 was not an accessible fund for current Business Manager and has been continually requested since year 1. An RFR will be issued for the SB-9 funding before new Business Management services begin.

FS 10-25 Bank Reconciliations

Condition: During our audit we noted that bank reconciliations for the year did not balance.

Criteria: Per NMAC 6.20.2.14, all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

Effect: The school could be misstating revenues and expenses when reporting budget amounts to PED.

Cause: Due to the change in business managers during the year, the school failed to reconcile bank accounts timely.

Auditor's Recommendation: We recommend the school reconcile bank accounts on a timely basis and that all bank reconciliations be properly reviewed.

Management's Response: All bank reconciliations were done on a monthly basis and were balanced. If there was an outstanding item(s) it was explained on the reconciliation sheet. A complete revision of the general ledger by a CPA was performed.

Auditor's Response: We noted during fieldwork that bank reconciliations did not balance since July 2009. All bank reconciliations for the year had to be updated in order to balance.

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FS 10-26 Payroll

Condition: During our test work of payroll MA noted that deductions were not correctly calculated on a paycheck paid to an employee.

Criteria: 6.20.2.18 PAYROLL: The local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. Schools must have internal controls in place so that employees are paid the correct amounts.

Effect: The School did not withhold and possibly state taxes and other withholding in the proper amounts. The school may be liable for the shortages related to the issues noted as well as possible penalties and interest. In addition, shortages with regards to withholdings relating to ERB and RHC contributions may result in the School being liable for penalties and interest.

Cause: The School did not properly process payroll as it related to contracts, employees withholdings; as well as ERB and RHC contributions. The School did not verify contract amounts and other personnel information between human resources and the accounting system.

Auditor's Recommendation: The School must ensure that every signed contract amount, authorized employee deductions, and required taxes are being deducted appropriately on the employee's paycheck.

Management's Response: The payroll checks in question were for an employee who had worked at both campuses for the same pay period. When inputting of the second timesheet was complete, the job had to be added to the special payroll register, where benefits had to also be added. Current Business Manager intended to add all of the benefits, but apparently two were not "included". Policies were being established/revised by the current Business Manager and a shift in the Business Management area will take place to rectify the situation.

LA ACADEMIA DE ESPERANZA

FS 07-90 Internal Control Structure

Condition: During our test work we noted the following:

- The school did not have a fixed asset depreciation schedule and had to use prior year auditor workpapers.
- Functions are not kept for fixed assets causing depreciation to be unallocated between functions.

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- We noted that the 2008 library funds were posted to instructional materials fund instead of the 2008 Library fund.
- We noted an irreconcilable difference between the 941 reports and the general ledger of \$9,468.
- We noted an irreconcilable difference between the ERB reports and the general ledger of \$14,833.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: This resulted in a violation of NMAC 6.20.2.11 (b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

Cause: The previous business manager was not reviewing account numbers before posting to the general ledger.

Auditor's Recommendation: Account coding should be carefully checked before posting transactions.

Management's Response: Account coding on all transactions is reviewed by the Business Manager. The fixed asset functions are being kept for all new additions. Functions of the older assets were noted on the records but are the old UCOA codes.

FS 07-93 PED Cash Reports/Budget Reports

Condition: The School's cash report to the Public Education Department did not agree to the General Ledger.

Criteria: According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Effect: PED does not have an accurate accounting of the school activity.

Cause: The report sent to PED was not reviewed to ensure that it reflects what is in the general ledger. The school is in violation of NMAC 6.20.2.11 (B) (6) and Regulation SBE-6.

Auditor's Recommendation: The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger.

Management's Response: the cash at year end has been reconciled to the general ledger. The discrepancies were due to summer payrolls posting with a 6/30/10 date. This will be corrected in the future.

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FS 07-95 – Payroll – Lack of Documentation

Condition: During payroll testwork, we noted that an amount of \$8,231.90 was paid to a former employee. We noted there was no addendum to the contract or was there supporting documentation for the amount paid.

Criteria: NMAC 6.20.2.18 requires that schools maintain and have available for inspection payroll related documents such as employment contracts, certification records, personnel/payroll action forms, I-9s, W-4s, pay deduction authorizations, pay posting change notices, Educational Retirement Act plan applications, and direct deposit authorizations.

Effect: The effect is that the school is out of compliance with NMAC 6.20.2.18. Not having W-4's on file could result in incorrect withholdings. Not having insurance authorization forms on file could result in incorrect premiums being withheld.

Cause: The School misplaced documentation for rate.

Auditor's Recommendation: We recommend that the school follow NMAC 6.20.2.18 to ensure that all required payroll related documentation is completed and properly filed.

Management's Response: This payment was for a one time service for curriculum development. No contract was generated. All future payroll transactions will have a contract or agreement in place.

FS 07-97 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Operational		
Operation & Maintenance	\$	4,148
Public School Capital Outlay		
Capital Outlay	\$	164,147

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

Effect: The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

Cause: The School did not make necessary budgetary transfers to alleviate the over-expenditures experienced at each function. Expenditures were budgeted to a different function then they were actually charged to.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

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Management's Response: Transactions have been posted to an incorrect function and should have been corrected before year end. Monthly budget reports will be reviewed in the future to avoid this problem. Transactions have been posted to an incorrect function and should have been corrected before year end. Monthly budget reports will be reviewed in the future to avoid this problem.

FS 08-85 — Internal Controls Over Non-Standard Journal Entries

Condition: The Charter School does not have adequate internal controls over non-standard journal entries entered into its accounting system. We noted that documentation associated with the journal entries could not be provided on 3 out of 4 transactions.

Criteria: State Board of Education Title 6, section 6.20.2.11 states that Policies and Procedures documenting administrative and accounting controls in accordance with Generally Accepted Accounting Principles are required. Sound business practice recommends review and approval of all non-standard journal entries. Additionally, all non-standard JEs should be accompanied by explanatory documentation.

Effect: Without proper review of these journal entries or supporting documentation, errors or irregularities could go undetected and cause financial statements to be misstated.

Cause: Documentation could not be located for items posted by previous business manager.

Auditor's Recommendation: We recommend the School update their policies and procedures manual regarding the review, documentation and approval of manual journal entries and implement a procedure to insure non-standard journal entries are reviewed, approved and supported. Review and approval should be indicated by initials and date.

Management's Response: We will implement procedures to assure we maintain adequate internal controls over non-standard journal entries. The principal will review all journal entries and proper documentation will accompany journal entries.

FS 08-87 RHC/941 payments

Condition: During our test work we noted the following:

- RHC report for July 31, 2009 (\$3,716.20) was not submitted until August 28, 2009 and September 30, 2009 (\$2,467.54) was not submitted until October 15, 2009.
- IRS Payments for the October 7, 2009 and August 5, 2009 were submitted late. The school received a late penalty for \$684.25 and \$568.01, respectively.

Criteria: Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month per NMSA 1978 10-7C-15.

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Effect: The school was in violation of RHCA and IRS requirements.

Cause: The previous business manager did not submit items timely.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that 941 and RHC payments are processed and paid in a timely manner.

Management's Response: The school is currently maintaining a school calendar for timely payments of all 941 and RHC payments.

FS 09-90 Chart of Accounts

Condition: During our audit we noted that the school is using several accounts noted below that do not exist on the PED Chart of Accounts.

11000-0000-41900-0000-001061-0000-00000	Other Revenue From Local Sources
11000-1000-51000-0000-001061-1711-00000	Instruction-Personnel Services - Compensation-Instructional Assistants-Grades 1-12
11000-1000-51000-1010-001061-1412-00000	Instruction-Personnel Services - Compensation-Teachers- Special Education
11000-1000-52511-0000-001061-0000-00000	Instruction-Unemployment Insurance Premium
11000-1000-52511-0000-001061-1218-00000	Instruction-Unemployment Insurance Premium-School/Student Support
11000-1000-52511-1010-001061-1411-00000	Instruction-Unemployment Insurance Premium-Teachers-Grades 1-12
11000-1000-52511-1010-001061-1412-00000	Instruction-Unemployment Insurance Premium-Teachers- Special Education
11000-1000-52511-1010-001061-1711-00000	Instruction-Unemployment Insurance Premium-Instructional Assistants-Grades 1-12
11000-1000-52511-2000-001061-1412-00000	Instruction-Unemployment Insurance Premium-Teachers- Special Education
11000-1000-52900-0000-001061-0000-00000	Instruction-Other Employee Benefits
11000-1000-55814-0000-001061-0000-00000	Direct Instruction - Employee Training - Non-Teacher
11000-1000-56000-0000-001061-0000-00000	Instruction-Supplies
11000-2100-52511-0000-001061-0000-00000	Support Services-Students-Unemployment Insurance Premium
11000-2100-52511-0000-001061-1214-00000	Support Services-Students-Unemployment Insurance Premium-Guidance Counselors/Social Worker
11000-2100-52511-0000-001061-1218-00000	Support Services-Students-Unemployment Insurance Premium-School/Student Support
11000-2100-52511-0000-001061-1312-00000	Support Services-Students-Unemployment Insurance Premium-Speech Therapists
11000-2100-53400-0000-000000-0000-00000	Support Services-Students-Other Professional Services

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11000-2100-55100-0000-001061-0000- Support Services-Students-Student
00000 Transportation Services

11000-2100-55814-0000-001061-0000-
00000 Employee Training - Non-Teachers
Support Services-Instruction-

11000-2200-52511-0000-001061-1213-
00000 Unemployment Insurance Premium-
Library/Media Assistants
Support Services-School Administration-

11000-2400-52511-0000-001061-1112-
00000 Unemployment Insurance Premium-
Principals

11000-2500-52511-0000-001061-1114-
00000 Central Services-Unemployment Insurance Premium-
Administrative Assistants

11000-2500-52511-0000-001061-1115-
00000 Central Services-Unemployment Insurance Premium-Assoc.
Supt.-Fin./Bus. Mgr.

11000-2500-52511-0000-001061-1217-
00000 Central Services-Unemployment Insurance Premium-
Secretarial/Clerical/Technical Assistants

11000-2500-54000-0000-001061-0000-
00000 Central Services-Purchased
Property Services

11000-2600-52511-0000-001061-1219-
00000 Operation & Maintenance of Plant-Unemployment
Insurance Premium-Duty Personnel

11000-2600-52511-0000-001061-1614-
00000 Operation & Maintenance of Plant-Unemployment
Insurance Premium-Maintenance

11000-2600-53400-0000-001061-0000-
00000 Operation & Maintenance of Plant-
Other Professional Services

11000-2600-54400-0000-001061-0000-
00000 Operation & Maintenance of
Plant-Utility Services

11000-2630-17021-0000-001061-0000-
00000 Care and Upkeep of Grounds-
Site Improvements

Criteria: Per NMAC 6.20.2.13 (C) every school must prepare, maintain and report budget and financial information using a standard chart of accounts.

Effect: This is a violation of NMAC 6.20.2.13 (C).

Cause: A typo occurred when entering the accounts into APTA.

Auditor's Recommendation: The chart of accounts should be updated and maintained to agree with the PED's chart of accounts.

Management Response: A current UCOA is being used and APTA will be updated to match the PED's chart of accounts.

FS 09-92 Lack of Signatory Authority on Payroll Registers

Condition: During our review of payroll, we noted that the payroll register for the extra payroll run was not approved.

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Criteria: Sound accounting practices and 2.20.2.11 NMAC requires each school to develop, establish and maintain a structure of internal accounting controls and written procedures. This includes the review process relating to documentation.

Effect: Because there is no review process, the risk of any fraudulent activity is high.

Cause: The additional payroll runs were not approved.

Auditor's Recommendation: We recommend that policies and procedures be established that designated the individual, other than the one preparing payroll, to perform a final review of payroll to ensure that payroll is accurate and will also mitigate any risk of fraudulent activity within payroll.

Management's Response: The principal will review all payroll registers on a timely basis.

FS 09-93 Cash Management

Condition: During our audit, we noted federal reimbursement requests were not being completed in a timely manner. We noted \$236,698 of federal receivables from the prior year that have not been properly requested or received. We also noted a state reimbursement request for fund 27103 was not completed in accordance with the grant award. Per the grant award the reimbursement request was to be submitted by April 1, 2010 and we noted that the reimbursement request was submitted on 06/29/2010.

Criteria: Office of Budget and Management Circular A-133; Applicable Compliance Supplements mandate proper accounting of federal funding.

Per NMAC 6.20.2.23 'For grant money that is sent direct, school districts shall utilize the funding for the purpose in which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.'

Effect: This could result in the school not being reimbursed for their expenditures and possibly lead to less federal funding in the future.

Cause: School failed to timely request reimbursements for grants.

Auditor's Recommendation: We recommend that the school perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

Management's Response: All grant awards will be tracked and reimbursement will be filed in a timely manner.

FS 09-94 Budget Adjustment Requests (BAR)

Condition: During our audit we noted the school completed a BAR for fund 27140 Family & Youth Services for an increase in \$9,210 instead of a decrease in funds of \$790.

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Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The control established by the use of budgets has been compromised.

Cause: The BAR was increased instead of decreased.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: La Academia de Esperanza received two different awards for \$10,000 each. We then received a decrease in the award for \$790. One BAR was performed for the total of the award for \$19,210.

Auditor's Response: Documentation was not provided for the additional \$10,000 award. We also noted that the total of \$19,210 was not completed on one BAR. The school did an original BAR for the first \$10,000 received. A second BAR for an increase of \$9,210 was completed and automatically approved by the PED.

FS 09-97 Cash Carryover

Condition: During our test work, we noted that the school had excess cash carryover than allowed.

Criteria: Per NMSA 1978 Section 22-8-41, the allowable limit for a charter school's ending operational cash balance is eighteen percent of the budgeted expenditures. The secretary shall reduce the state equalization guarantee distribution, calculated pursuant to Section 22-8-25 NMSA 1978, to the charter school by an amount equal to the school district's or charter school's excess cash balance.

Effect: The school could receive less SEG funds in FY 2011.

Cause: The school did not spend all of the funds received in the current year or the excess funds from prior year.

Auditor's Recommendation: We recommend that school management implement a system to ensure that the cash carryover does not exceed the amount allowed as this could affect future funding.

Management's Response: We do not agree with this finding. La Academia de Esperanza checked out figures and checked with our budget analyst and was informed we do not have a cash carryover. The figures were reviewed by our budget analyst and his supervisor. Per our cash balance worksheet our adjusted cash balance was under the allowable 18% required.

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Auditor's Response: We reviewed the cash balance worksheet and noted that the calculation was determined using the final cash balance on the 4th quarter cash report. We have noted that the final cash report number did not agree to the general ledger at year-end. The cash report balance also includes accrual entries that are not considered cash basis. Based on our cash basis calculation, the school should have \$1,110,115 in cash (Exhibit C-1 of financial statements) as compared to \$774,717 as reported on the 4th quarter cash report. This cash balance would exceed the amount of cash carryover that the school is allowed to have.

LA PROMESA EARLY LEARNING CENTER

FS 10-27 Disbursements-Lack of Authorization

Condition: We noted during test work that 1 electronic check tested in the amount of \$1,500 check did not have the required two signatures.

Criteria: NMAC 6.20.2.17 states that a school must establish procedures for purchasing and follow them.

Effect: This could result in inadequate authorization of expenditures.

Cause: Documentation regarding the required signatures was misplaced.

Auditor's Recommendation: We recommend that school follow policies and procedures and implement procedure to ensure that all checks have two signatures before they are sent out or if they are electronic checks that they are properly approved before completed.

Management's Response: This check did have the two required signatures but when presented for payment at Wal-Mart it was processed electronically. Normally all checks processed as electronic payments are filed with voucher copy of paperwork but this was not done in this case. All future electronic payment will be properly filed for documentation and audit purposes.

LA RESOLANA LEADERSHIP ACADEMY

FS 08-89 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority.

Food Services	\$	1,173
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Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures is the legal level of control.

Effect: The school has over-expended their allowed budget amount.

Cause: The school did not perform the necessary BARS for these funds.

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Auditor's Recommendation: The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

Management's Response: A budgetary review was made at the last meeting of the school year estimating the final expenditure. However, the estimate was low and there were no additional meetings scheduled. Additional meetings will be scheduled later in the fiscal year to correct estimates of this nature.

FS 08-93 Inadequate Segregation of Duties in Receipting Process

Condition: The bookkeeper's duties at the school include receiving the mail or receiving the cash, preparing the deposits, and taking deposits to bank. We also noted that school is not following procedures regarding counting cash. We noted there was no evidence that two individuals counted cash.

Criteria: Sound business practice required adequate segregation of duties during the receipting process.

Effect: Without segregation of duties, the School has not mitigated the risk of errors or irregularities over the cash receipts process. The School is not in compliant with State Statute.

Cause: The lack of segregation of duties is the result of qualified employees which has left the business manager handling most of the receipting process.

Auditor's Recommendation: Certain responsibilities during the receipting process should be delegated to qualified employees or hire a qualified individual to perform the required tasks.

Management's Response: The school implemented procedures over cash receipting. However, the process was not completely implemented as required causing the reoccurrence of the finding. Compliance with the process will be emphasized.

FS 08-95 PED Reports

Condition: The School's final budget to actual report for expenditures did not agree to the general ledger for the operational funds and for the federal funds. We also noted that the cash report expenditures did not agree for these same funds.

Criteria: According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

According to State regulation 6.20.2.9 on or before July 31, school districts shall determine their actual cash balances in all funds and report them on the most current form prescribed by the department.

Effect: PED does not have an accurate accounting of the school activity.

Cause: The school failed to reconcile expenditures to the general ledger.

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Auditor's Recommendation: The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger and are submitted to PED on time.

Management's Response: The school tied the PED report to the general ledger but used the general ledger with the summer payrolls included to present a more complete picture of the actual financial status of the school. The difference in presentation is the summer payrolls. Procedures are being reviewed to ensure the reports are correct.

Auditor's Response: It appears that journal entries and other closing transactions were completed after the cash report was submitted to the PED. We recommend that the school implement procedures to ensure an earlier closing date so that the cash report agrees back to the general ledger.

FS 09-110 Internal Control Structure

Condition: During our test work we noted a cash receipt was posted to the incorrect fund.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: The school has reported the receipt to PED in the incorrect fund.

Cause: The revenue line item was incorrectly provided to the school by the PED.

Auditor's Recommendation: We recommend that the school ensure that all cash receipts posted properly agree to grant awards and grant allocations.

Management's Response: The cash receipt was posted to the fund because the revenue line item was budgeted in that fund and approved by the PED. The cash receipt followed the budget. The review process is in place to determine correct fund numbers will be reemphasized.

FS 09-112 Difference with General Ledger

Condition: 941 reports did not reconcile to the general ledger for the year ended June 30, 2010. 941 reports had a difference of \$2,235. We also could not verify whether the 1st quarter (September 2009) and the 4th quarter (June 2010) were properly submitted on time.

We also noted that there was an irreconcilable difference from the general ledger for ERB reports Difference of \$2,915.

Criteria: Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation if law or good accounting

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practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Effect: This could result in penalties and/or interest being assessed to the school.

Cause: 941 reports were not properly reviewed for accuracy and supporting documents were not maintained.

Auditor’s Recommendation: The School must reconcile the general ledger to the 941 and ERB payments to ensure the correct amounts are being submitted. The school should also ensure that all 941 reports are submitted on time.

Management’s Response: An independent payroll processing company processed the payroll for the first quarter. The company has not been willing to provide the information requested and the contract has been terminated. The reports were submitted timely. The payroll process has been taken over by the contract business manager and is now correct and up to date.

FS 09-113 Internal Controls Over Non-Standard Journal Entries

Condition: The Charter School does not have adequate internal controls over non-standard journal entries entered into the accounting system. Documentation could not be provided for journal entries tested for 1 out of 8 journal entries tested. While the school has contracted an outside business manager, we could not verify whether someone from the school is reviewing and approving journal entries made on 3 out of 8 journal entries tested and on 1 out of 8 journal entries testing back-up was not sufficient to determine whether JE appeared reasonable.

Criteria: According to the State Board of Education Title 6, Section 6.20.2.11, Policies and Procedures documenting administrative and accounting controls in accordance with Generally Accepted Accounting Principles are required. Sound business practice recommends review and approval of all non-standard journal entries.

Effect: Non-standard journal entries that were posted have not been approved by another person to remove a lack of segregation of duties over the authorization and approval of journal entries. This is a material weakness in the internal control structure as there could be incorrect or inappropriate journal entries posted to the general ledger.

Cause: The school did not have adequate controls in place over journal entries.

Auditor’s Recommendation: We recommend the School update their policies and procedures manual regarding the review and approval of manual journal entries and implement a procedure to insure journal entries are reviewed, approved and supported.

Management’s Response: All journal entries are reviewed and approved. Processes have been implemented to document all journal entries.

Auditor’s Response: We noted that documentation could not be provided to show that processes regarding journal entries have been implemented.

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FS 09-114 Budget Adjustment Requests (BAR)

Condition: During our audit we noted an amount of \$125 was incorrectly included in fund 14000 in the original budget. Per the grant award the BAR was to be posted in fund 27549. A BAR should have been completed during the year to correct the fund number for the revenue received by the school.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The control established by the use of budgets has been compromised.

Cause: Grant award was not properly reviewed to ensure it was for the correct fund.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: The budget was included with the final budget given to the school by the NMPED. The review process is in place to determine correct fund numbers will be reemphasized.

FS 10-28 ERB Contributions

Condition: During field work, we noted ERB report for January 31, 2010 was not submitted until February 16, 2010. We also noted that the January 31, 2010 report did not calculate correctly. We noted a difference of \$264.94.

Criteria: Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month.

Effect: The school was in violation of ERB requirements and could be subject to penalties.

Cause: The school did not properly review and submit ERB reports.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that ERB contributions are processed and paid timely.

Management's Response: The school processes includes all calendars for all due dates. The timeliness of reports will be reemphasized.

FS 10-29 Gross Pay Does not Agree To Contract Amount

Condition: During our test work, we noted that we could not agree the pay rate to the stated contract amount for one employee. We noted Gross Amount paid was \$1,704.40 and the total recalculated amount per the contracts was \$1,684.62 for a difference of \$19.78.

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Criteria: NMAC 6.20.2.18 states that schools must have internal controls in place so employees are paid the correct amounts and that all related deductions are properly accounted for.

Effect: The school could be paying employees incorrectly.

Cause: School could not locate most current copy of contract.

Auditor's Recommendation: The school must ensure to set up paycheck amount in the software according to the employee's agreed upon contract amount and ensure the related payroll deductions are being calculated correctly and properly accounted for.

Management's Response: Payroll was based on the amount provided by the school as authorized by the principal. The school could not locate the most current contract. Procedures will be implemented to maintain documentation on employee contract.

LOS PUENTES CHARTER SCHOOL

No financial statement findings

MONTESSORI ELEMENTARY CHARTER SCHOOL

FS 09-122 RHC and ERB Contributions

Condition: During field work, we noted on RHC that the payment for August 31, 2009 (\$31,395) was not submitted until August 31, 2009 and October 31, 2009 (\$2,411.25) was not submitted until November 15, 2009. We noted ERB payment for September 30, 2009 (\$16,357.74) was not submitted until October 19, 2009.

Criteria: Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month. Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month.

Effect: The school was in violation of RHC and ERB requirements and could be subject to penalties.

Cause: Payments were late do to reconciliation issue concerning the classification of RU and RTW Employees.

Auditor's Recommendation: We recommend that school management implement an internal control system to insurance that RHC and ERB contributions are processed and paid timely.

Management's Response: Management is aware of the process and has implemented a new procedure to insure timely payments.

10-30 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority.

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Public School Capital Outlay	
Capital Outlay	\$ 218,500

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures is the legal level of control.

Effect: The school is not in compliance with laws.

Cause: The School did not make necessary budgetary transfers to alleviate the over-expenditures experienced at each function.

Auditor's Recommendation: The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

Management's Response: Management has a policy for budgetary review and missed submitting a BAR for fund 31200. We have reviewed our policy and in the future will make sure that all BARS are submitted.

FS 10-31 Budget Adjustment Requests (BAR)

Condition: During our audit we the following:

- A BAR was not completed for the Public School Capital Outlay fund.
- A BAR was not completed for the increase in Teacher/Principal Training funds.
- A BAR was not completed for the Beginning Teacher Mentoring funds.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The final budget is not correctly reported to the PED.

Cause: The business manager missed the deadline to submit bars.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: Management has reviewed our policy and in the future will make sure that all BARS are submitted for all funds.

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FS 10-32 Internal Control Structure

Condition: During our test work we noted that a refund from the IRS in the amount of \$2,027.11 was incorrectly posted to the student activity fund.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: This resulted in a violation of NMAC 6.20.2.11 (b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

Cause: Due to the large number of cash receipts received by the school, the receipt was incorrectly included in the student activity fund.

Auditor's Recommendation: We recommend the school review cash receipts to ensure that they are being posted to the correct funds.

Management's Response: Management has a procedure in process for all cash receipts and will make sure that all cash receipts are posted correctly.

MONTESSORI OF THE RIO GRANDE

FS 10-33 Related Party Transaction

Condition: During the audit, we noted one (1) related party transaction, in the amount of \$1,920, out of five (5) totaling \$75,848, in which the related party transaction was not formally approved by the Governing Council. For the transaction which was not formally approved, the President of the Governing Council is a partner in the company which benefited from the transaction.

Criteria: Per school policies, any transaction where a Council Member has a direct or indirect personal interest should be approved by a majority of the Council Members present at such meeting who have no direct or indirect personal financial interest in the transaction, provided a quorum of the full Governing Council is present at such meeting. According to the State Board of Education Title 6, section 6.20.2.11, every school district or charter shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with Generally Accepted Accounting Principles (GAAP).

Effect: The President of the Governing Council's company benefited from an unapproved related party transaction.

Cause: The charter school failed to adhere to its policies and procedures for related party transactions

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Auditor's Recommendation: We recommend that the charter school review and follow its policies and procedures and update them if necessary.

Management's Response: Montessori of the Rio Grande (MRG) recognizes the importance maintaining adequate internal controls. MRG will ensure in the future that any proposed related party transactions are presented to the Governing Council and are formally approved prior to taking place. Furthermore, MRG has subsequently adopted a new conflict of interest disclosure statement procedure which requires every Council Member to sign one. We would emphasize that the issue with respect to this finding is the proper authorization of the transaction. The transaction was properly recorded to allow for the preparation of financial statements in accordance with GAAP.

With respect to the transaction itself we would like to illuminate several items. The services provided were the facilitation of strategic planning for MRG and its primary stakeholders; teachers, parents and the council members. While the Council President's company facilitated the meeting, he himself did not facilitate it and the company charged below market rates, providing MRG a twenty (20) percent discount for its services. Lastly, this transaction took place under the previous Business Manager's administration, and the new Business & Finance Director is aware of the policies and procedures for related party transactions.

MOUNTAIN MAHOGANY

FS 09-133 Internal Control Structure

Condition: During our fieldwork we noted the following:

- We noted that the EMSI revenues/expenditures were posted to fund 29102 instead of 26177.
- We noted fund balance did not reconcile for the operating fund.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: The financial statements could be misleading.

Cause: The school was advised by their budget analyst at PED to post the revenue for EMSI to the Private Dir Fund. Fund balance did not roll forward due to other entries posted that were not modified cash basis.

Auditor's Recommendation: We recommend that school review PED crosswalk/supplement to ensure that grant awards are posted to the correct funds. We recommend school only post modified cash basis entries to general ledger.

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Management's Response: In the future the school will consult the crosswalk/supplement for correct account codes. The fund balance for EMSI did reconcile but was included in the same fund as private donations.

FS 09-136 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority. The Bar completed for the EMSI grant was to the incorrect fund number.

EMSI	
Direct Instruction	\$ 6,536
Support Services	\$ 929

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures is the legal level of control.

Effect: The school is not in compliance with laws.

Cause: The budget analyst at PED provided the wrong information to the school.

Auditor's Recommendation: The school should be aware of all funds related to grant awards.

Management's Response: The school's governing council and the PED did approve BARs for the EMSI Grant before it was expended however those BARs were approved under the wrong account number. In the future the school will consult the crosswalk/supplement for correct account codes.

NATIVE AMERICAN COMMUNITY ACADEMY

07-134 ERB/CRS Contributions

Condition: We noted the ERB payments for February 2010 (\$134,070.98) was paid March 16, 2010. MA also noted the CRS report for October was not submitted until November 30, 2009. This resulted in a penalty of \$92 for the October payment being late.

Criteria: Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month. Per NMAC 2.82.9.8 C states "Monthly contributions from employees and local administrative units shall be postmarked no later than the fifteenth (15th) day of the month following the month for which contributions are withheld.

Effect: The school was in violation of ERB requirements and could be subject to penalties. The school was in violation of CRS requirements and was subject to penalties.

Cause: The school failed to make the ERB and CRS contributions timely.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that ERB and CRS contributions are processed and paid timely.

Management's Response: NACA agrees with the need to submit ERB, CRS, and other regulatory

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items timely. The ERB was called in on the due date, however, the actual upload did not include all employees, therefore, the problem was corrected and submitted the following day.

The CRS was due when the Business Manager was out of the office, and was submitted upon return. Currently, however, NACA has an alternate person who is able to submit any regulatory reporting or it will be processed before the Business Manager is out.

NACA also prepares and presents a Regulatory Compliance report at each Governing Council meeting.

07-140 Stale Dated Checks

Condition: During cash test work, we found one check that was written over a year ago for a total of \$223.00 listed as an outstanding check on the bank reconciliation.

Criteria: New Mexico Statutes, Section 6-10-57, NMSA 1978 compilation requires local public bodies to cancel or void any check that is unpaid for, one year after it is written.

Effect: The School is not complying with state statutes. Additionally, the School does not have an accurate understanding of their cash position.

Cause: School does not know how to void checks in system.

Auditor's Recommendation: We recommend that the outstanding checks be voided as soon as possible and that a procedure be implemented to track stale dated checks.

Management's Response: NACA monitors outstanding checks and voids or reissues these after a year. However, this check is through an inactive grant fund and the check was reissued previously. NACA will work with NMPED and our auditors in the proper resolution of this outstanding item.

07-141 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority.

General Fund		
Instruction	\$	8,348
Support Services	\$	1,688
General Administration	\$	11,541
School Administration	\$	68,722
Transportation		
Instruction	\$	2,170
Food Services		
Food Services Operations	\$	83,968
Teacher/Principal Training		
School Administration	\$	28
Indian Ed- Title VII		

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Support Services-Students	\$	6,335
State Equalization Guarantee		
Instruction	\$	4,723
General Administration	\$	10
Kellogg Fund/Kellogg Foundation		
School Administration	\$	2,526
PNM Foundation Inc		
Support Services-Students	\$	4,497
New Mexico Community Foundation		
Support Services-Students	\$	58,054
Beginning Teacher Mentoring Program		
School Administration	\$	110

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditures is the legal level of control.

Effect: The School has not complied with New Mexico law, and the control established by the use of budgets has been compromised.

Cause: The School did not make the appropriate budgetary transfers to alleviate the over-expenditures experienced by the function.

Auditor's Recommendation: The School should established a policy of budgetary review of year-end, and make the necessary budget adjustments.

Management's Response: NACA does review actual compared to budget, sets a cutoff date for purchase orders, and prepares year end reconciliations. However, NACA will need to establish an earlier cut-off date for purchase orders and year end reconciliations to allow all transactions to be completed prior to the Final BAR due date.

FS 07-142 RHC Reports and Contributions

Condition: During our test work it was noted that RHC payments since the inception of the school had not been made with RHCA.

Criteria: RHC payments and reported are required to be submitted no later than the 10th of the following month

Effect: The school was in violation of state requirements and could be subject to penalties.

Cause: School does not have an RHC account with RHCA.

Auditor's Recommendation: We recommend that the school contact RHCA immediately to get the account set up and the payments made.

Management's Response: NACA has been working with New Mexico Retiree Healthcare Authority and has submitted all necessary reports. NACA is currently submitting reports and

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submitting funds monthly by the 10th of the month. NACA is working with NMRHCA to reconcile the outstanding balance and will resolve this issue as soon as the reconciliation process is complete.

FS 08-97 Inadequate Segregation of Duties in the Receipting Process

Condition: During our review of the cash receipts process, we noted that the same person preparing the deposit slip also takes the deposit to the bank and posts into the accounting system during the summer months. While the person receiving the mail records does not keep a log of amounts received that get received.

Criteria: Sound business practice required adequate segregation of duties during the receipting process.

Effect: Without segregation of duties, the School has not mitigated the risk of errors or irregularities over the cash receipts process.

Cause: The school had a previous business manager that was not taking care of this function.

Auditor's Recommendation: We recommend the school implement procedures to ensure that the same person is receiving, depositing and posting items into the general ledger.

Management's Response: NACA agrees with the need for segregation of duties, however, with limited staff during the summer months, it becomes difficult with limited availability. However, NACA will arrange for another staff member to take the deposits to the bank.

08-103 Difference with General Ledger

Condition: ERB reports did not reconcile to the general ledger for the year ended June 30, 2010. ERB reports had an irreconcilable difference of \$4,191. 941 Reports did not reconcile to the general ledger for the year ended June 30, 2010. 941 Reports had an irreconcilable difference of \$4,425. RHC reports did not reconcile to the general ledger for the year ended June 30, 2010. RHC reports had an irreconcilable difference of \$11,393.

Criteria: Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination." Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Effect: This could result in penalties and/or interest being assessed to the school.

Cause: The school is not periodically reconciling to the general ledger to what is being reported on the ERB, RHC and 941 reports.

Auditor's Recommendation: The School must reconcile the general ledger to the ERB, RHC and 941 contributions to ensure the correct contributions are being submitted.

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Management's Response: NACA has implemented a process of reconciling the general ledger to the reports. NACA also utilizes the accounting software to process all regulatory reporting, so will work with the software vendor to ensure proper setup.

08-106 Budget Adjustment Requests (BAR)

Condition: During our audit we noted the school failed to request a BAR for the Food Services fund.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures related to Budget Adjustment Requests.

Effect: As a result, the School was out of compliance with 6-6-6 NMSA 1978.

Cause: School was not aware these funds had their own fund number.

Auditor's Recommendation: We recommend that all Budget Adjustment Requests be properly filled out and submitted for PED approval before any action is taken at the school.

Management's Response: A BAR was prepared however Business Manager wasn't aware of a separate fund for Food Services. In the future, the Food Services fund will be utilized instead of Operations.

FS 09-138 Purchase Orders

Condition: During our testwork we noted one transaction in the amount of \$8,250 where the Purchase Order was created after the invoice date.

Criteria: School is not in compliance with Policies and Procedures as stated in NMAC 6.20.2.10, NMAC 6.20.2.11 and NMAC 6.20.2.17.

Effect: The School may have overspent on purchases due to lack of proper authorization which is a violation of NMAC 6.20.2.17. The proper maintenance of supporting documentation relating to financial transaction is necessary to mitigate possible dual payments of invoices, resolution of disputes with vendors, etc.

Cause: Telecommuting staff member failed to submit a purchase requisition timely.

Auditor's Recommendation: We recommend that the Charter School develop, implement and enforce Purchasing procedures in accordance with the Procurement Code 13-1-21 and NMAC 6.20.2.

Management's Response: NACA has discussed this incident with staff and has a process in place that requires a purchase order before any goods or services are procured.

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FS 09-140 Procurement Code

Condition: During the year ended June 30, 2010 we noted one instance where services exceeded \$50,000 that did not go out for bid. Total amount paid to vendor was \$53,685.

Criteria: As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation.

Effect: The school is not in compliance with NMAC 1.14.1.14 through 1.4.1.28.

Cause: A Student Support Services grant was received and this grant required additional services be provided by the Student Support Services Director.

Auditor's Recommendation: We recommend that the school designate a procurement agent who would be accountable for maintaining records and ensuring State and Federal procurement policies are being implemented and followed.

Management's Response: The original grant arrangements provided for payment from UNM versus NACA. However, due to timing constraints, it was determined that NACA would be more able to make the payments to the providers before the close of the grant, therefore, causing this contractor to be over \$50,000.

FS 09-144 Late Payments

Condition: During our audit we noted that the rent payable on the prior year financial statements still has not been paid to APS even though the school has received the reimbursement request from the state for the funds. We noted that there was still \$39,820 outstanding from FY 2008. School also owes APS \$92,035, pending reimbursement for capital outlay funds. The school has received \$300 in funds for FY 2010 but has not yet paid APS. The total amount currently due to APS is approximately \$132,000.

Criteria: State Regulation 6.20.2.17, NMAC and properly implemented internal control systems require that cash disbursements be processed timely. This is required so that a governmental entity may avoid unnecessary late fees or penalties associated with the payment of current liabilities.

Effect: The school may lose the privilege of conducting business with some vendors due to untimely processing of payments.

Cause: Due to the change in business managers, the school has not completely reconciled what has/has not been paid.

Auditor's Recommendation: We recommend that the school implement a system which would allow accounts payable to be processed in a timely manner.

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Management's Response: NACA has a system in place for the processing of Accounts Payable timely, however, due to the turnaround time involved in the reimbursement process this limited our ability to process the PSCOC payments.

FS 10-34 Gift Cards

Condition: During our test work we noted gift cards were purchased for Lakota fieldtrip for a total of \$5,035. The check was made out to cash. The cards had balances at year-end of \$620. We noted that the entire amount of the cards was expensed to travel and per diem.

Criteria: Per NMAC 6.20.2.14 school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements.

Effect: Expenses are overstated for the year.

Cause: Gift cards were used for travel instead of cash.

Auditor's Recommendation: We recommend that the school keep proper track of all expenditures and properly reconcile all funds not in the bank account.

Management's Response: NACA agrees with the need to properly track all expenditures. These gift cards were purchased in lieu of providing cash to employees who were travelling for Professional Development; which we felt limited our risk and liability significantly. We also have detailed receipts for all purchases made on these cards.

FS 10-35 PED Budget Reports

Condition: We noted the budget to actual report for the third quarter was not submitted until May 7, 2010. We also noted the fourth quarter was not submitted until September 20, 2010.

Criteria: According to State regulation 6.20.2.10 reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education.

Effect: The school is in violation of NMAC 6.20.2.10.

Cause: System problems did not allow for the timely submission.

Auditor's Recommendation: We recommend that the school be aware of the deadlines to submit budget reports and implement procedures to ensure they are done timely.

Management's Response: NACA is aware of all regulatory deadlines and works to adhere to all of these. However, due to problems with the Accounting software, these reports could not be uploaded on or before the due date. NACA will work to allow additional time for system issues and meet the filing deadline.

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10-36 Internal Control Structure

Condition: During our test work we noted the following:

- A payment to the Department of Labor in the amount of \$8,222 was posted in the wrong period causing the cash balance to have a difference from the reconciled balance.
- An expense in the amount of \$1,082 for postage was recorded in the wrong account. It was recorded in account 55915 other contract services. Some of this expense, \$423, was then re-classed, however the amount was re-classed out of an account that it was not posted to. The expense was originally posted to account 11000-2500-55915 and was re-classed out of account 11000-2100-56118.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: This resulted in a violation of NMAC 6.20.2.11 and could result in misstatements.

Cause: Liabilities are being posted to the incorrect period. Expense accounts are not being properly reviewed.

Auditor's Recommendation: Account coding should be carefully checked to ensure items are being posted to the correct accounts and periods.

Management's Response: The payroll liability was rolled into fiscal year 10-11, however, the payment incorrectly posted in June 2010. NACA is working to correct this item with the software vendor.

The account coding was an error and due to the number of transactions processed was missed during account reconciliations and reviews.

NUESTROS VALORES

FS 10-37 PED Cash Reports/Budget Reports

Condition: We noted the cash report and the budget to actual report for the first quarter was not submitted until November 4, 2009. We also noted the second quarter was not submitted until February 16, 2010. We also noted that the 4th quarter cash report did not properly agree to the general ledger.

Criteria: According to State regulation 6.20.2.10 reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education.

Effect: The school is in violation of NMAC 6.20.2.10.

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Cause: This was due to problems with file uploads through the work computer system. Reports had to be uploaded and verified off campus. In addition, there was a delay because of an IRS payroll review being conducted during that time period.

Auditor's Recommendation: We recommend that the school be aware of the deadlines to submit budget reports and implement procedures to ensure they are done timely.

Management's Response: This problem was corrected during the middle of the last school year, and the reports have been submitted on time since the problem was fixed. Also, the IRS review has been completed to free up additional time for timely preparation of accurate reports.

10-38 Late Fees

Condition: During our testwork of rent expense, we noted that the school paid \$183.81 in late fees for rental payments.

Criteria: All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sound Business practices require that payments to vendors be made timely.

Effect: This resulted in unnecessary costs paid by the school.

Cause: One of our vendors has a net 14 day payment requirement. During school closures the bill is not received by the school in time to remit a timely payment.

Auditor's Recommendation: We recommend the school implement policies and procedures to insure that the school does not abuse public funds and insures that all amounts paid are correct and on-time.

Management's Response: The school has contacted the vendor and requested a longer payment term in order to eliminate this problem during the times when the school is closed. All other payables are reviewed weekly to ensure timely payments.

PUBLIC ACADEMY FOR PERFORMING ARTS

FS 06-162 – Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

IDEA B Federal Stimulus		
Direct Instruction	\$	27,382
PNM Foundation		
Support Services	\$	470

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

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Effect: The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

Cause: The School did not make necessary budgetary transfers to alleviate the over-expenditures experienced at each function.

Auditor Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management Response: For IDEA B FS, the auditors notified us in June that APS required us to expend these funds by June of 2010 instead of June of 2011 as initially awarded to our school. By the time we were notified of this, it was too late to submit a BAR to move expenditures from function 2000 to function 1000. The auditors and GC were aware of this finding.

PNM needed to be expended out of a different function in June – again, it was too late to submit a BAR to PED for this change.

FS 08-128 Budget Adjustment Requests (BAR)

Condition: During our audit we noted that a Bar was completed for the final increase however the BAR was completed for \$3,184 instead of \$3,728.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The final budget reported to the PED is not correct.

Cause: Only a BAR for the final allocation was submitted.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: Only \$3622.72 was spent from the budget. However, we will make sure the complete awarded amount has a BAR entered into OBMS by June 30th.

FS 09-160 Purchase Orders

Condition: During our testwork we noted that the principal approved a purchase order for a payment to herself.

Criteria: School is not in compliance with Policies and Procedures as stated in NMAC 6.20.2.10, NMAC 6.20.2.11 and NMAC 6.20.2.17.

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Effect: The School may have overspent on purchases due to lack of proper authorization which is a violation of NMAC 6.20.2.17. The proper maintenance of supporting documentation relating to financial transaction is necessary to mitigate possible dual payments of invoices, resolution of disputes with vendors, etc.

Cause: School is not approving purchases/services before they are being received.

Auditor's Recommendation: We recommend that the Charter School develop, implement and enforce Purchasing procedures in accordance with the Procurement Code 13-1-21 and NMAC 6.20.2.

Management's Response: POs for the principal will given to the GC president for approval. However, in most cases we do not see the GC president except on a monthly basis, if the auditors have another suggestion we will be happy to comply.

FS 10-39 – PED Budget Reports

Condition: During our Budget test work we noted one expenditure that was listed on the PED report that was not in the general ledger.

Criteria: According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Effect: The school is out of compliance with State Law.

Cause: The report sent to PED was not reviewed to ensure that it reflects what is in the general ledger. The school is in violation of NMAC 6.20.2.11 (B) (6) and Regulation SBE-6.

Auditor Recommendation: The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger.

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Management Response: This amount was recorded in 11000-2000-56113 of the GL, but OBMS would only accept it under function 2100 – see below. We will make sure that this is coded correctly for 2010-2011.

11000 2100 56113	Software	\$1,263.31
11000 2000 56114		\$1,263.31

Primary Sort Element	Secondary Sort Element
Fund: 11000 - Operational	Function: 2000 - Support Services

Account Code	Description	Actuals	YTD Actuals	Encumbrance	Projected	YTD Available
11000-2000-56114- 0000-001047-0000- 00000	Support Services- Library And Audio-Visual	\$1,263.31	1,263.31	\$ 3,830.78	\$5,094.09	\$(5,094.09)
Subtotal		\$1,263.31	\$1,263.31	\$ 3,830.78	\$5,094.09	\$(5,094.09)

FS 10-40 – RHC/ERB/CRS Payments

Condition: During our audit we noted the following:

- The RHC payments for July 2009 of \$275.64, September 2009 of \$2,398.06, and October 2009 of \$2,240.63 were submitted late.
- A late payment penalty to ERB was paid in the amount of \$22.46.
- A late payment penalty to NM Tax and Revenue was paid in the amount of \$55.35.

Criteria: Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported. Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month.

Effect: The school was in violation of RHC requirements and could be subject to penalties. Penalties were paid on ERB and CRS forms submitted late.

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Cause: The school did not make timely payments to the RHC, ERB or NM Tax & Revenue.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that all contributions are processed and paid timely.

Management's Response: PAPA will ensure that future payments are made within the required time frame to avoid late fee penalties.

RALPH J. BUNCHE ACADEMY

FS 08-136 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority.

EMSI		
Direct Instruction	\$	1,113

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures is the legal level of control.

Effect: Continued over expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over expenditures.

Cause: The school did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over expenditure with in functions prior to the year-end.

Auditor's Recommendation: The school should establish a policy of budgetary review at year-end and make the necessary adjustments.

Management's Response: We disagree. Supporting documentation was provided. The amount of overage was a double cash receipt received for the grant that was returned to the grant manager. There was not an expenditure but a return of overpayment.

Auditor's Response: We noted that the \$1,626 paid back to the grantor was properly budgeted in account 56118. We noted that amount of \$1,113 is related to various payroll accounts.

FS 08-137 Timely Deposits

Condition: During our test work, we noted that the item selected for our cash receipt test-work was not properly date stamped therefore we could not determine if the receipt was deposited within 24 hours. During our cash receipt walkthrough test work MA noted a cash receipt in the amount of \$175 was lacking a deposit receipt, therefore, we could not determine if the receipt was deposited within 24 hours. We also noted 1 receipt, total amount of \$65.90, was not deposited within 24 hours.

STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Criteria: NMSA 6.20.2.14 requires that the school make all deposits 24 hours of receiving the money.

Effect: This resulted in a violation of State laws. Additionally, the School has exposed itself to possible misappropriation of assets.

Cause: The school did not adequately document the date cash receipts were received and did not deposit funds within the required 24 hour period.

Auditor's Recommendation: Implement procedures to ensure deposits are made within 24 hours of receipt.

Management's Response: Cash receipting procedures have been implemented. However, the small size of the support staff impacts compliance. The school will review its procedures when support staff is absent.

FS 09-163 Minutes

Condition: We noted during our review of the December minutes that the findings were presented during an open meeting. Based on discussions with the Business Manager, the findings were not presented or discussed. Procedures regarding items that needed to be put in place were actually discussed.

Criteria: Open Meeting Act Section 10-15-1, NMSA 1978 states that the policy-making body shall keep written minutes of all its meetings. Draft minutes shall be prepared within ten (10) working days after the meeting and shall be approved, amended or disapproved at the next meeting where a quorum is present.

Effect: Wording in the minutes is incorrect causing them to be mis-read.

Cause: The minutes had to be re-produced due to the computer issues.

Auditor's Recommendation: The Governing Council and the administration of the school need to be more diligent in ensuring minutes are recorded, accurate, approved, and available for inspection.

Management's Response: Procedures will be implemented to comply with the requirements of the open meetings act.

FS 09-164 Internal Control Structure

Condition: During our fieldwork we noted the following:

- We could not agree the 941 reports back to the general ledger. We noted a difference of \$2,986.
- We noted Lunch money received in the amount of \$43.80 was not verified for deposit as noted in the cash receipts policy.
- We noted that a cash receipt in the amount of \$167 was posted to an incorrect fund.

STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: The financial statements could be misleading.

Cause: Items were not properly reviewed before being posted.

Auditor's Recommendation: We recommend accounts be reviewed before they are posted to the General Ledger.

Management's Response: Procedures have been implemented and are in place. We will emphasize the procedures with staff.

FS 09-166 Gross Pay does not agree To Contract Amount

Condition: During our test work, we could not agree the pay rate to the stated contract amount for 3 of 4 employees tested.

Criteria: NMAC 6.20.2.18 states that schools must have internal controls in place so employees are paid the correct amounts and that all related deductions are properly accounted for.

Effect: The school could be paying incorrect amounts to employees.

Cause: Documentation was not provided for additional amounts paid.

Auditor's Recommendation: The school must insure to set up paycheck amount in the software according to the employee's agreed upon contract amount and insure the related payroll deductions are being calculated correctly and properly accounted for.

Management's Response: We disagree. The auditors were provided complete reconciliations for employees verifying the pay rate to the contract amounts. Procedures have been implemented with the new administration that reviews all payroll issues.

Auditors Response: We requested additional documentation regarding the amounts on the reconciliation. Documentation was not provided.

FS 09-169 Budget Adjustment Requests (BAR)

Condition: During our audit we noted an amount of \$167 was incorrectly included in fund 14000 in the original budget. Per the grant award the BAR was to be posted in fund 27549. A BAR should have been completed during the year to correct the fund number for the revenue received by the school.

STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests.

Effect: PED does not have the correct reporting.

Cause: Grant award was not properly reviewed to ensure it was for the correct fund.

Auditor's Recommendation: We recommend that any changes for the cash carryover needs to be agreed to the audited financial statements and that BARs are accurately completed and sent.

Management's Response: The NM PED included in the budget in the final approved budget sent to the school. The NM PED distributed the amount with the wire received for the 14000 Instructional Materials Fund. The school followed the NM PED lead and put the budget into the fund designated. The funds received also were booked into the same fund. A review of PED documents will be reviewed more carefully in the future.

FS 09-170 Journal Entries

Condition: During our testwork we noted a journal entry was incorrectly posted causing a debit balance in an accounts payable account.

Criteria: NMAC 6.20.2.17 states that a school must establish procedures and follow them.

Effect: By having excessive journal entries and reversing journal entries, the organization increases its risk that the journal entries recorded cannot be traced to the general ledger to ensure their accuracy, and excessive time is spent at year end in preparing and auditing the financial statements.

Cause: Journal entry was not properly reviewed to ensure accuracy.

Auditor's Recommendation: Journal entries should be reviewed and approved before posting to the general ledger to ensure entries are accurate, complete, and have a clear business purpose.

Management's Response: Journal entries are reviewed and signed off. Emphasis will be placed on the review process to ensure accuracy and completeness supported by documentation

FS 09-172 PED Cash Reports/Budget reports

Condition: We could not agree the PED cash report to the General Ledger. We also could not agree the actual amounts submitted on the revenue and expenditure rollup reports back to the general ledger.

Criteria: According to State regulation 6.20.2.9 on or before July 31, school districts shall determine their actual cash balances in all funds and report them on the most current form prescribed by the department.

STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Effect: The school is in violation of NMAC 6.20.2.9.

Cause: Journal entries were made after year-end.

Auditor's Recommendation: We recommend the school complete a reconciliation of the GL to the final budget report submitted.

Management's Response: The PED reports are reconcilable to the general ledger. The reports were prepared including summer payrolls to provide a complete financial picture to the PED. It should be noted that the preparation of the reports is under discussion by the PED as both NM PED budget analysts and school district business managers have various differing interpretations on how the reports should be completed.

Auditor's Response: It appears that journal entries and other closing transactions were completed after the cash report was submitted to the PED. We recommend that the school implement procedures to ensure an earlier closing date so that the cash report agrees back to the general ledger.

FS 10-41 941 Reports

Condition: We could not verify when the 941 reports were submitted.

Criteria: Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination." Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Effect: This could result in penalties and/or interest being assessed to the school.

Cause: The school does not keep signed copies of 941 reports submitted.

Auditor's Recommendation: The school should keep copies of all submitted reports for compliance.

Management's Response: The business manager has taken over all payroll and related liabilities payments. The reports and payrolls are reconciled and kept for documentation for audit and verification purposes.

ROBERT F. KENNEDY HIGH SCHOOL

FS 06-178 – Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority.

STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
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Food Services		
Food	\$	39,361
Title I		
Direct Instruction	\$	1,637
IDEA B		
Direct Instruction	\$	494
City/County Grants		
Support Services	\$	315
Value options DOH		
Support Services	\$	39

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8.12.2 NMSA 1978 require that budgets not be exceeded at the level of control. For school districts, the expenditures are the legal level of control.

Effect: As a result, the School is in non-compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

Cause: The School did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

Auditors' Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budget adjustments.

Management's Response: The school does have a policy of budget review in place on a monthly basis. The over expenditures occur at the end of the year as summer payrolls are run and final bills are paid. In the future the school will review encumbrances before year end and post adjusting entries accordingly.

09-176 Pre-numbered Receipts/Timely Deposits

Condition: During our test work, we noted that a cash receipt, in the amount of \$1,065.56, selected for our cash receipt test-work did not have a pre-numbered receipt or a copy of the check, therefore, we could not determine if the receipt was deposited within 24 hours.

Criteria: NMAC 6.20.2 indicates that a "school district shall issue a factory pre-numbered receipt for all money received. Pre-numbered receipts are to be controlled and secured. If a receipt is voided, all copies shall be marked "VOID" and retained in the receipt book".

Effect: In addition to the School being in non-compliance with Statute, proper documentation of cash receipts is an essential internal control which mitigates the possibility of possible fraudulent activity as well as the possibility of errors.

Cause: The School did not utilize the pre-numbered receipt booklets for all cash received.

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Auditor's Recommendation: We recommend the School utilize and implement the policies and procedures set forth in the State Statute to ensure each cash receipt is issued and deposited within 24 hours.

Management's Response: Checks received in the mail are typically not receipted, but date stamped by the clerk opening the mail. The receipt number generated by the financial system has been relied on as a numbered receipt. Procedures have been reviewed with staff.

FS 10-42 Budget Adjustment Requests (BAR)

Condition: During our audit we noted the amount budgeted for the SEG Stabilization did not agree to the total funded amount. We noted that the funded amount was \$285,030 and the BAR amount was \$288,513.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The final budget reported to the PED is not correct.

Cause: The school incorrectly calculated the SEG funds.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: The funds for Beginning Teacher Mentoring were not expended during the fiscal year, so the school felt preparing a BAR to obtain budget authority for expenditures was not necessary. The variance in the SEG stabilization amount arose from a calculation error. Neither fund was over expended or had any unauthorized expense. The school will be more diligent in maintaining the proper budgets.

FS 10-43 Disposition of Fixed Assets

Condition: During our audit, we noted that the school failed to obtain approval by from the state to approve the disposal of fixed assets.

Criteria: Sections 13-6-1 through 13-6-2 NMSA 1978 and the procurement code govern the disposition of fixed assets.

Effect: The school is not in compliance with Sections 13-6-1 through 13-6-2 NMSA 1978 and the procurement code related to the disposal of fixed assets. Further, there was no certification that the hard drives of any of the donated computers were cleaned before disposal.

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Cause: The school did not believe it was necessary to complete disposal forms since the buildings were going to another school.

Auditor's Recommendation: We recommend that policies and procedures be established to ensure that all disposals are properly approved by the state.

Management's Response: Since the school sold the portables to another public charter school, the statute concerning disposition approval was not thought necessary. This statute has been reviewed and although it still seems unclear on this issue, any future disposals will be reviewed more thoroughly.

FS 10-44 Procurement

Condition: During our procurement testwork we noted the following:

- School completed an RFP for two years in FY 2009; however, the contract noted was only a 1 year contract. School could not locate documentation showing that the RFP in FY 2009 was for 2 years.
- We noted that school did not go out to bid for services in three separate instances. Total expenditures to these vendors were \$55,250, \$56,175 and \$124,361.

Criteria: As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation.

Effect: The school is not in compliance with NMAC 1.14.1.14 through 1.4.1.28.

Cause: The school did not expect amounts to increase over \$50,000. The school also believed that the RFP was for multiple years but could not locate the documentation.

Auditor's Recommendation: We recommend that the school designate a procurement agent who would be accountable for maintaining records and ensuring State and Federal procurement policies are being implemented and followed.

Management's Response: The school will review procurement issues more thoroughly and utilize additional resources to insure compliance.

FS 10-45 Internal Control Structure

Condition: During our fieldwork we noted the following:

- We noted that the Public School Capital Outlay fund had \$14,615 more expenditures than the allocation awarded by PED.
- We noted that there was \$40 more in expenditures in fund 29131 than the carryover from the prior year.
- We noted there was \$51 more in expenditures than the grant award for the City/County Fund.

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- We noted that Medicaid billings are not being reconciled to the General Ledger.
- School could not provide documentation for prior year carryover in Beginning Teacher Mentoring funds.
- We noted cash receipt was posted to the wrong fund.
- We noted that contract services expenditures were posted to the payroll expense account in the amount of \$8,510.
- We noted that the Title I fund had more expenditures in the fund than the grant award allowed.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: The financial statements could be misleading.

Cause: The school did not properly reconcile funds at year-end. The school was also not properly tracking the amounts to be recorded for Medicaid.

Auditor's Recommendation: We recommend that school review PED crosswalk/supplement to ensure that grant awards are posted to the correct funds.

Management's Response: Many of these problems were corrected through a subsequent journal entry. Any necessary changes to internal control structure will be developed and established. There will also be a procedure established for Medicaid billings to be reviewed and reconciled.

FS 10-46 ERB Contributions

Condition: We noted ERB payment for September 30, 2009 (\$21,937.36) was not submitted until October 19, 2009.

Criteria: Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month.

Effect: The school was in violation of ERB requirements and could be subject to penalties.

Cause: School failed to make payments timely.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that ERB contributions are processed and paid timely.

Management's Response: The school maintains a master calendar with all deadlines scheduled.

FS 10-47 Cash Carryover

Condition: During our test work, we noted that the school had excess cash carryover than allowed.

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Criteria: Per NMSA 1978 Section 22-8-41, the allowable limit for a charter school's ending operational cash balance is eighteen percent of the budgeted expenditures. The secretary shall reduce the state equalization guarantee distribution, calculated pursuant to Section 22-8-25 NMSA 1978, to the charter school by an amount equal to the school district's or charter school's excess cash balance.

Effect: The school could receive less SEG funds in FY 2010.

Cause: The school used funds to expend stimulus funds in current year.

Auditor's Recommendation: We recommend that school management implement a system to ensure that the cash carryover does not exceed the amount allowed as this could affect future funding.

Management's Response: The school was reviewing cash on a regular basis during the year to avoid this problem. In an effort to expend maximum stimulus dollars, Operational funds accumulated to a higher balance than anticipated.

SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGY

No findings noted in the current year

SOUTH VALLEY ACADEMY

FS 09-182 Budget Adjustment Requests (BAR)

Condition: During our audit we noted school over budgeted the McCune fund for the current year. We noted difference of \$15,882 between budgeted carryover (\$64,051) and carryover per the prior year financial statements (\$48,169).

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The final budget reported to the PED is not correct. The final budget has more carryover than allowed.

Cause: The school missed this fund when preparing budget adjustments for carryover.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: We are aware that carry over must agree to financials and we will ensure that all carry over amounts are properly done and reviewed within a timely manner.

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FS 09-183 Internal Control Structure

Condition: During our test work we noted the following:

- We noted that a payment for \$10,627 from a vendor was posted to an incorrect account. The item was posted to account 56117 non-food instead of 56116 food.
- School posted revenue received from transportation funds to the operating fund in the amount of \$4,969.
- We noted that \$23,120 of E-rate funds were posted to the wrong period.
- We noted that \$4,000 of USDA funds was incorrectly adjusted to fees account.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: This resulted in a violation of NMAC 6.20.2.11 (b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

Cause: For the revenue account, the SEG and Transportation money was transferred together instead of on separate transactions. For the disbursement, it was incorrectly coded to the wrong account.

Auditor's Recommendation: We recommend that the school review GL accounts during quarterly reporting. We also recommend that the school agree total revenue to the grant awards received for the year.

Management's Response: This was corrected and is properly reflected on the fourth quarter report. However, we will implement new procedures to review quarterly, so this does not happen again.

10-48 Communication of Audit Report

Condition: We noted during the review of the minutes that the 2009 audit report was shared with the board of directors during the November 7, 2009 open meeting. The audit report was not released by the State Auditor until January 14, 2010 and was not allowed to be discussed with the board until 5 days after the release date.

Criteria: Per 12-6-5 NMSA 1978, an audit report does not become public record, subject to inspection, until five calendar days after the date it is released by the State Auditor to the agency being audited.

Effect: The school is in violation of state audit requirements.

Cause: A board member discussed the audit during an open meeting after the exit conference was held.

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Auditor's Recommendation: We recommend that the school review procures regarding the audit report and when it can be discussed in an open meeting.

Management's Response: Our audit committee will ensure to report to the Governing Council 5 days after the audit report release date.

10-49 Credit Card Charges

Condition: During our testwork of credit cards, we noted the following:

- The school paid \$330.67 for two months of finance charges/late fees.
- That the school paid \$16.01 in tax related to supplies purchased from a vendor. The school is a tax exempt entity and is not required to pay sales tax for tangible items.

Criteria: All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sound Business practices require that payments to vendors be made timely. Per NMAC 3.2 Gross Receipts Tax, School districts are exempt from paying sales tax.

Effect: This resulted in unnecessary costs paid by the school.

Cause: The school often finds it hard to be completing the tax-exempt forms for vendors they have not previously used.

Auditor's Recommendation: We recommend the school implement policies and procedures to insure that the school does not abuse public funds and insures that all amounts paid are correct and on-time.

Management's Response: As of July 1st we implemented P-Cards to ensure that we do not pay taxes or interest. Also, new Business Manager Assistant ensures that payables are done on a timely matter.

SOUTH VALLEY ACADEMY FOUNDATION

FS 08-148 Inadequate Segregation of Duties in the Receipting and Disbursement Process

Condition: During our review of the cash receipts process and disbursement process, we noted that the only one person is handling all money and decisions.

Criteria: Sound business practice required adequate segregation of duties during the receipting process.

Effect: Without segregation of duties, the foundation has not mitigated the risk of errors or irregularities over the cash receipts process and disbursement process.

Cause: No staff. Only one person is handling all money decisions.

Auditor's Recommendation: We recommend the foundation set up adequate segregations of duties.

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Management's Response: We continue to have no paid staff. We agree with your cause. We have tried to limit any handling of receipts by having lease checks deposited directly to the account.

SOUTHWEST INTERMEDIATE LEARNING CENTER (FORMERLY LA LUZ DEL MONTE)

FS 10-50 Prepayment of Employee Contract

Condition: We noted that employees are being paid before services are being rendered. The employee contract tested noted that the first payment to the employee would be payable on July 10, 2009, however, the school year as noted in the contract does not begin until August 3, 2009.

Criteria: Section 13-1-158 NMSA 1978 expressly states that “no warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications...”

The anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that “[n]either the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...”

Effect: As a result the school is out of compliance with state law.

Cause: The school had a difference of opinion on interpretation of state law in regards to “services performed”. The school’s administration believes services can be performed and required outside of the school building. The auditor believes the employee must be present in the building in order to perform services.

Auditor's Recommendation: The school should update policies, procedures, or contract language to make sure that all services have been properly received before payment has been made.

Management's Response: The school does not believe they are in violation of 13-1-158. As a charter school, the school requires employees to prepare lesson plans during the summer months, align the lesson plans to PED standards and benchmarks, and present the alignment to their peers in vertical articulation meetings that are held in August. For FY2010 employees were also required to complete a summer Professional Development Plan. This summer PDP and assigned reading were discussed at length and followed up with upon the staff’s return to school in August. This additional method for staff evaluation was approved as a waiver to the school’s charter renewal by the Secretary of Education.

Auditor's Response: Based on employee contract, we noted that the “contract salary is based on a school year of 190 work days (beginning August 3, 2009).” Per the contract the “first installment shall be due and payable on July 10, 2009.” We suggest the school update contracts to be clear regarding additional summer work and to allow the contract salary to include days before August 3, 2009.

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SOUTHWEST PRIMARY LEARNING CENTER

FS 10-51 Prepayment of Employee Contract

Condition: We noted that employees are being paid before services are being rendered. The employee contract tested noted that the first payment to the employee would be payable on July 10, 2009, however, the school year as noted in the contract does not begin until August 3, 2009.

Criteria: Section 13-1-158 NMSA 1978 expressly states that “[n]o warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications...”

The anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that “[n]either the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...”

Effect: As a result the school is out of compliance with state law.

Cause: The school had a difference of opinion on the state law interpretation in regards to “services performed”. The school’s administration believes services can be performed and required outside of the school building. The auditor believes the employee must be present in the building in order to perform services.

Auditor’s Recommendation: The school should update policies, procedures, or contract language to make sure that all services have been properly received before payment has been made.

Management’s Response: The school does not believe they are in violation of 13-1-158. As a charter school, the school requires employees to prepare lesson plans during the summer months, align the lesson plans to PED standards and benchmarks, and present the alignment to their peers in vertical articulation meetings that are held in August. For FY2010 employees were also required to complete a summer Professional Development Plan. This summer PDP and assigned reading were discussed at length and followed up with upon the staff’s return to school in August. This additional method for staff evaluation was approved as a waiver to the school’s charter renewal by the Secretary of Education.

Auditor’s Response: Based on employee contract, we noted that the “contract salary is based on a school year of 190 work days (beginning August 3, 2009).” Per the contract the “first installment shall be due and payable on July 10, 2009.” We suggest the school update contracts to be clear regarding additional summer work and to allow the contract salary to include days before August 3, 2009.

FS 10-52 Communication of Audit Report

Condition: We noted during the review of the minutes that the 2009 audit report/findings were shared with the board of directors during the November 3, 2009 open meeting. The audit report

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was not released by the State Auditor until January 14, 2010 and was not allowed to be discussed with the board until 5 days after the release date.

Criteria: For the fiscal year ended 6/30/2010, per NMSA 12-6-5 NMSA 1978, an audit report does not become public record, subject to inspection, until five calendar days after the date it is released by the State Auditor to the agency being audited.

Effect: The school is in violation of state audit requirements.

Cause: A board member discussed the audit during an open meeting after the exit conference was held.

Auditor's Recommendation: We recommend that the school review procedures regarding the audit report and when it can be discussed in an open meeting.

Management's Response: For the fiscal year beginning July 1, 2010, as required under NMSA 22-8-12.3, the school has established a finance subcommittee and audit committee. One of the stated purposes of the audit committee is to "be accessible to the external financial auditors to facilitate communication with the board and superintendent". The establishment of these committees eliminates the need for the administration to brief the Board at board meetings on the progress and status of the audit.

FS 10-53 Gross Receipts Tax

Condition: During our testwork, we noted that the school paid gross receipts taxes on tangible items for supplies purchased. The school is a tax exempt entity and is not required to pay taxes for tangible items. We noted a total of \$143.29 in gross receipts tax paid to several vendors.

Criteria: All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2.

Criteria: All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2.

Effect: This resulted in unnecessary costs paid by the school.

Cause: The school often finds it hard to be completing the tax-exempt forms for vendors they have not previously used.

Auditor's Recommendation: We recommend the school implement policies and procedures to insure that the school does pay gross receipts tax.

Management's Response: The school will review policies and procedure to insure that gross receipts tax are not paid on qualified items under a New Mexico Type 9 NTTC.

SOUTHWEST SECONDARY LEARNING CENTER

FS 09-189 Procurement Code

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Condition: During our procurement test work we noted the school did not go out to bid for services associated with their flight school program, to include maintenance and instruction. Total amount paid to vendor was \$72,579.

Criteria: As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation.

Effect: The school is not in compliance with NMAC 1.14.1.14 through 1.4.1.28.

Cause: School was unclear as to a specific service and the procurement code's requirements.

Auditor's Recommendation: We recommend that the school designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed.

Management's Response: Prior to the initiation of this program, the school could not have projected the overall success of the flight program or the student interest in the flight program. As such, the school never anticipated expending in excess of the limits.

That being said, the school believes it is still in compliance with the State Procurement Code. The total expenses of \$72,579.00 include expenses for four separate line items – (fuel, training, maintenance, supplies) each under the allowed limit.

Additionally, the Albuquerque Police Department, Central New Mexico Community College, the State Police, and the United States Air Force all utilize the same vendor for fuel, maintenance, and training. Thus, governmental contracts have been issued that follow the State procurement procedures.

Federal procurement policies as recommended in the auditor's response are not in contention as all expenditures identified involved the use of State funds – not federal funds.

Auditor's Response: We believe that the school is in violation of the procurement code. We noted that the total expenses to the vendor were over the \$50,000. While the expenditures may be separated between four separate line items, the fact remains that this is one vendor. In addition, these line items would still need to meet the procurement code of, purchases between \$10,000 and \$20,000 requiring 3 valid quotes. We recognize that there may be other agencies that use this vendor; however this vendor was not noted as having a State Wide Purchasing Agreement on the General Services Department site.

FS 10-54 Prepayment of Employee Contract

Condition: We noted that employees are being paid before services are being rendered. The employee contract tested noted that the first payment to the employee would be payable on July 10, 2009, however, the school year as noted in the contract does not begin until August 3, 2009.

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Criteria: Section 13-1-158 NMSA 1978 expressly states that “[n]o warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications...”

The anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that “neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...”

Effect: As a result the school is out of compliance with state law.

Cause: The school had a difference in opinion on the interpretation of state law in regards to “services performed”. The school’s administration believes services can be performed and required outside of the school building. The auditor believes the employee must be present in the building in order to perform services.

Auditor’s Recommendation: The school should update policies, procedures, or contract language to make sure that all services have been properly received before payment has been made.

Management’s Response: The school does not believe they are in violation of 13-1-158. As a charter school, the school requires employees to prepare lesson plans during the summer months, align the lesson plans to PED standards and benchmarks, and present the alignment to their peers in vertical articulation meetings that are held in August. For FY2010 employees were also required to complete a summer Professional Development Plan. This summer PDP and assigned reading were discussed at length and followed up with upon the staff’s return to school in August. This additional method for staff evaluation was approved as a waiver to the school’s charter renewal by the Secretary of Education.

Auditor’s Response: Based on employee contract, we noted that the “contract salary is based on a school year of 190 work days (beginning August 3, 2009).” Per the contract the “first installment shall be due and payable on July 10, 2009.” We suggest the school update contracts to be clear regarding additional summer work and to allow the contract salary to include days before August 3, 2009.

FS 10-55 Communication of Audit Report

Condition: We noted during the review of the minutes that the 2009 audit report/findings were shared with the board of directors during the November 3, 2009 open meeting. The audit report was not released by the State Auditor until January 14, 2010 and was not allowed to be discussed with the board until 5 days after the release date.

Criteria: For the fiscal year ended 6/30/2010, per NMSA 12-6-5 NMSA 1978, an audit report does not become public record, subject to inspection, until five calendar days after the date it is released by the State Auditor to the agency being audited.

Effect: The school is in violation of state audit requirements.

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Cause: A board member discussed the audit during an open meeting after the exit conference was held.

Auditor's Recommendation: We recommend that the school review procedures regarding the audit report and when it can be discussed in an open meeting.

Management's Response: For the fiscal year beginning July 1, 2010, as required under NMSA 22-8-12.3, the school has established a finance subcommittee and audit committee. One of the stated purposes of the audit committee is to "be accessible to the external financial auditors to facilitate communication with the board and superintendent". The establishment of these committees eliminates the need for the administration to brief the Board at board meetings on the progress and status of the audit.

FS 10-56 Budget Adjustment Requests (BAR)

Condition: During our audit we noted school over budgeted the Operational fund for the current year. We noted difference of \$4,504 between budgeted carryover (\$450,000) and carryover per the prior year financial statements (\$445,496).

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

Effect: The adjusted budget reported to the PED is not correct

Cause: The school did not adjust their carryover during the year.

Auditor's Recommendation: The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

Management's Response: The school is familiar with NMSA 6-6-6 and PED requirements related to budgeting. This was an oversight and it will not occur again as additional internal controls and procedures have been developed to ensure this oversight is not repeated.

THE BATAAN MILITARY ACADEMY

FS 08-152 Budgetary Conditions

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Operational Fund	
Direct Instruction	53,725

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Federal Charter School Grant	
Direct Instruction	4,744
Special School Capital Outlay	
Capital Outlay	31, 229

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

Effect: The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

Cause: The School did not make necessary budgetary transfers to alleviate the over-expenditures experienced at each function. Expenditures were budgeted to a different function then they were actually charged to.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: The school reviewed its budget regularly. The budgets for the Federal Charter School Grant and the Special State Capital Outlay were the results of issues within the NM PED. Both of these budgets were caused by awards and reimbursements that took excessive time to process by the PED. However, it should be noted that no expenditures were made by these funds therefore no budget is required. The funds received are reimbursements that are receivables on the schools books. The operational budget was worked over the year with administrative staff. The school's governing council and finance committee has implemented review procedures to bring the school into compliance.

FS 08-155 Fixed Asset Inventory Count

Condition: The school performed a physical inventory of fixed assets at the end of the fiscal year but did not reconcile it to the general ledger.

Criteria: Per NMAC 2.20.1.16 Annual inventory, at the end of the fiscal year, each agency shall conduct a physical inventory of the fixed assets consisting of those with historical cost of five thousand (\$5,000) or more, under the control of governing authority.

Effect: The school is noncompliant with NMAC 2.20.1.16 and internal controls implemented for safeguarding capital assets and establishing accountability for their custody and use.

Cause: The School's fixed assets policies and procedures do not include a reconciliation of the inventory to the fixed asset listing.

Auditor's Recommendation: The school should follow policy for the Annual Inventory of capital assets to take place and reconcile it to the capital asset listing.

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Management's Response: The school did take an inventory of theft sensitive supply assets and fixed assets as recommended. The inventory will continue annually to provide greater accountability. The inventory will be reconciled to the general ledger.

FS 08-158 Lack of Signatory Authority on Payroll Registers

Condition: During our review of payroll, we noted that the payroll register reviewed did not have any type of authorization/review sign offs. We also noted that other payroll registers that did have sign offs did not appear to be reviewed timely.

Criteria: Sound accounting practices and 2.20.2.11 NMAC requires each school to develop, establish and maintain a structure of internal accounting controls and written procedures. This includes the review process relating to documentation.

Effect: Because there is no review process, the risk of any fraudulent activity is high.

Cause: Emails approving payroll registers are not kept on file.

Auditor's Recommendation: We recommend that policies and procedures be established that designated the individual, other than the one preparing payroll, to perform a final review of payroll to ensure that payroll is accurate and will also mitigate any risk of fraudulent activity within payroll.

Management's Response: Procedures have been implemented that requires the payroll to be submitted by the administrator or designee at the school and once the payroll register is prepared it is then submitted back to the administrator for final review and approval prior to final submission. The process has been implemented since the 2009 audit exit conference was completed.

Auditor's Response: We noted no evidence to show that payroll registers were reviewed timely. We also noted that a payroll register reviewed was not properly reviewed.

FS 09-195 BAR

Condition: During our test of the BARs we noted that we could not determine whether the Board was properly approving BARs.

Criteria: In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests.

Effect: PED does not have the correct reporting.

Cause: The School does not have policies requiring Board approval of BARs.

Auditor's Recommendation: We recommend that the School implement a policy that ensures BARs are approved by the Board during meetings and that meeting minutes are available for review.

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Management's Response: All BARs were approved by the governing council. Procedures will be implemented to record the approval in the governing council minutes.

FS 09-197 Internal Control

Condition: During testwork we noted the following:

- 1) ERB and 941 reports did not reconcile to the general ledger for the year ended June 30, 2010. ERB reports had a difference of \$15,382 and 941 reports had a difference of \$27,785. We noted that reports for three out of four quarters could not be provided.
- 2) Rent expense for the year did not agree to the lease agreements provided. We noted a difference of \$23,947.
- 3) We noted that an entry fee for a wrestling event in the amount of \$450 was posted to student transportation expense.
- 4) We noted that the school administrator contract had an amount of \$84,000. We noted that the Personal Action Forms (PAF) had an amount of \$94,315. This is a difference of \$10,315.

Criteria: Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation if law or good accounting practices found by the auditor or examination." Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Effect: This could result in penalties and/or interest being assessed to the school. There could also be expenditures in the incorrect accounts and amounts paid to administrator may not be correct.

Cause: The payroll reports were completed by an outside payroll company during the year. The PAF done during the year did not agree to the contract rate. An addendum was not done to the contract.

Auditor's Recommendation: The School must reconcile the general ledger to the ERB and 941 contributions to ensure the correct contributions are being submitted. We recommend the school ensure that all expenses are reviewed to ensure that they are posted to the correct accounts. We also recommend that procedures be in place to ensure that there are not differences between the PAF and the contract amount.

Management's Response: The school business manager is now preparing all payrolls and related liability payments. Payments for rent were different based on availability of the new expanded facility; the school did not pay rent for months it did not have access to the facility. Procedures have been implemented to insure the general ledger is reconciled to all reports filed. The school is reviewing its contract with the administrator to determine the correct contract amount.

THE LEARNING COMMUNITY CHARTER SCHOOL

FS 09-203 Internal Control Structure

Condition: During our test work we noted the following:

- We noted school did not post revenue from the APS Foundation to the correct fund.

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- We noted that the final reimbursement request for the Capital Outlay funds was for more than the grant award.
- We noted that school posted expenditures to fund 27164 that were not true expenditures of the fund. The grant award had been expended in the prior period.
- We noted two expenditure accounts had a credit balance, 11000-1000-57332 and 11000-2500-56118.
- We noted during our compliance testwork for reporting that the financial expenditures were reported not properly reported correctly by the due date. We noted that a journal entry was completed during September 2010 and an updated report was submitted to PED after the required due date.
- We noted a BAR was not completed to budget for the foundation audit.
- We noted that the school had not re-classed \$13,007 of expenditures related to Special Capital Outlay into the correct fund.
- Expenses for Dell lap tops were posted to materials and supplies account (56118) instead of supply assets \$5,000 or less account (57332).
- We noted that several items were accrued on the school books at year-end for accounts payable that were not considered expenditures related to fiscal year 2010.
- 10 laptops purchased, in the amount of \$3,484.70, were posted to the incorrect fund and were charged to the wrong account.
- Hourly rate for 5 out of 5 employees tested was calculated incorrectly as the school used .3 for half an hour instead of .5
- We noted a double payment was made to a vendor for the same services.

Criteria: Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: This resulted in a violation of NM AC 6.20.2.11 (b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

Cause: Coding is not being checked when the Purchase Order is entered by the Business Manager. Adjustments are being made without reconciling accounts and funds to the grant awards.

Auditor's Recommendation: Account coding should be carefully checked before posting transactions.

Management's Response: Management is not in agreement with the following internal control findings for the reasons stated below:

- 1) Revenue was not posted to the APS foundation because the letter received with the checks for this grant indicates setting up an activity account which is fund 23000 in the chart of accounts. The auditor indicates this should be fund 26000 as per page GG-26 audit re-class of the \$4,495, but the documents indicate otherwise.
- 2) Reimbursement request for the lease assistance was and has been made out the same for the last number of years. We indicate what the school paid on the letter, But nowhere did we ever indicate that we were requesting what was paid by the school; we know lease reimbursement does not cover all 100% of amount paid. We get and have

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- been reimbursed 1/4th of the amount approved by PSCOC every quarter. The document does not ask for reimbursement of our amount paid.
- 3) TLC posted expenses to fund 27164 (School Improvement Grant) since PED approved the BAR in fund 27164, and our final report was approved by PED with the expenditures in fund 27164. These were approved by PED program unit and finance unit.
 - 4) TLC does not show any credit balance expenditures in accounts 11000-1000-57332, or 11000-2500-56118. Our year end final reports to PED are generated from our accounting system software and we did not show any credit balance expenditures. Our June 30th final report was approved and accepted by PED.
 - 5) TLC has some reclassification of expenditures in September 2010 with the knowledge and approval of PED to make those reclassifications. They were to post some expenditures to the appropriate function within the same budget.
 - 6) TLC did not process a BAR (budget adjustment request) for the foundation audit since this was a single expense to a single line item. Our year end budgets were all in the black by budget and function. We are not aware of any regulation or requirement to process BAR's for single expenses.
- 7-12) Management is aware of the other findings and complies with all procedures in review of account coding, reclassification of appropriate expenditures, accrued year end items, calculation of hours, and payment only on original invoices. Management will work with our new finance committee for more oversight.

Auditor's Response:

- 1) We agree that the grant award noted that the school should set-up an activity fund. The school did not post the funds to fund 23000 (the schools activity fund) as noted above. The funds were posted to the operating fund. Per the PED UCOA the correct fund number for the APS Join a School fund is 26190. The school should review the UCOA to ensure that all funds are posted to the correct fund number as provided by the PED.
- 2) Per the documentation provided, we noted that the 4th Quarter bill had a total amount of \$45,344.50. Of this amount, only \$31,707 was considered the balance on the grant award at June 30, 2010. We noted that the school relied on the controls of the PED to provide the correct amount of \$31,707. The school should establish procedures to ensure that the final bill of the year does not exceed the grant award.
- 3) We noted that the expenditures per fund 27164 were expended in the prior year. Per the client, the PED requested that the request for reimbursement (rfr) be re-submitted in order to receive the funds. The school re-classed current year expenditures into this fund in order to re-submit the rfr. This caused expenditures to be over-stated in this fund since there was only one rfr for the prior year expenditures. The school should establish procedures to ensure that rfr's are submitted timely so that the correct expenditures are requested with each rfr.
- 4) The credit balances were due to adjustments that were required to be made to move the expenditures from the operating fund into the special capital outlay fund. Per the documentation provided, the expenditures were coded to these accounts. We noted that there were no expenditures in these accounts. We could not trace where the expenditures had been adjusted to in the journal ledger. The school should implement procedures to ensure that all expenditures are properly reported in the correct funds.
- 5) We agree that the school has received approval by the PED. However, the reclassification was made to a federal fund. Per the guidance provided, reports are not allowed to be

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changed for federal funds. The school should review all fourth quarter reports to ensure that changes are not required to be made after the report deadline.

- 6) We agree that the expenditure did not exceed the budget for the function. The above reference is related to the control that the expense paid exceeded the budget allowed. We recommend that the school use the budget as a control to ensure that the expenditures are being posted to the correct funds and that an internal BAR is not required.

FS 09-204 RHC Contributions

Condition: During our test work we noted the RHC report for August 31, 2009 (1,552.87) was not submitted until September 16, 2009.

Criteria: Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month per NMSA 1978 10-7C-15.

Effect: The school was in violation of RHC standards.

Cause: The school failed to make timely RHC contributions.

Auditor's Recommendation: We recommend that school management implement an internal control system to insure that RHC contributions are processed and paid in a timely manner.

Management's Response: Management has implemented appropriate steps to ensure that all state reports are filed in a timely manner. It may be also noted that the report was correct with no errors.

FS 09-207 PED Cash Reports/Budget reports

Condition: The School's cash report to the Public Education Department did not agree to the General Ledger for the General Fund and Student Activity Fund. We also noted due to expenditures being posted in the wrong fund that cash reported at year-end was overstated for fund 31400 and understated for fund 11000.

Criteria: According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Effect: PED does not have an accurate accounting of the school activity.

Cause: The report sent to PED was not reviewed to ensure that it reflects what is in the general ledger. The school is in violation of NMAC 6.20.2.11 (B) (6) and Regulation SBE-6.

Auditor's Recommendation: The appropriate personnel should complete the PED report based upon the general ledger. Additionally, an individual should review the report to ensure that the report does match the general ledger.

Management's Response: Management will have the completed reports reviewed by the Principal and our new Finance Committee to ensure compliance with this requirement.

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FS 10-57 Gross Receipts Tax

Condition: During our testwork, we noted that the school paid gross receipts taxes on tangible items for supplies. The school is a tax exempt entity and is not required to pay taxes for tangible items. We noted a total of \$21.30 in gross receipts tax paid.

Criteria: All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2.

Effect: This resulted in unnecessary costs paid by the school.

Cause: The school often finds it hard to be completing the tax-exempt forms for vendors they have not previously used.

Auditor's Recommendation: We recommend the school implement policies and procedures to insure that the school does not abuse public funds and insures that all amounts paid are correct.

Management's Response: Management will implement a procedure for more review of invoices prior to payments being made.

FS 10-58 Board Minutes

Condition: During our audit, we noted the Board approved minutes for the October 2009 meeting had statements that conflicted with actual financial activity of the school. All board members subsequently attested to these false statements, noting the inaccuracies of what was actually discussed and what was written for the minutes.

Criteria: Open Meeting Act Section 10-15-1, NMSA 1978 states that the policy-making body shall keep written minutes of all its meetings. Draft minutes shall be prepared within ten (10) working days after the meeting and shall be approved, amended or disapproved at the next meeting where a quorum is present.

Effect: Wording in the minutes is incorrect causing them to be misread.

Cause: The minutes were not correctly documented because of turnover with the Secretary.

Auditor's Recommendation: The Governing Council and the administration of the school need to be more diligent in ensuring minutes are recorded, accurate, approved, and available for inspection.

Management's Response: Management will ensure closer review of the Board Minutes prior to finalization.

FS 10-59 Payroll

Condition: During our test work of payroll MA noted the following:

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- We noted that the employee was paid a rate of \$75 per hour for hours worked. We noted that the hourly rate per the contract was \$46.96. We noted no documentation regarding increase in hourly rate paid.

Criteria: 6.20.2.18 PAYROLL: The local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. Schools must have internal controls in place so that employees are paid the correct amounts.

Effect: Employee was not paid at the correct rate. In addition, the School did not withhold and possibly state taxes and other withholding in the proper amounts. The school may be liable for the shortages related to the issues noted as well as possible penalties and interest. In addition, shortages with regards to withholdings relating to ERB and RHC contributions may result in the School being liable for penalties and interest, but lost gain as well.

Cause: The School did not properly process payroll as it related to contracts, employees withholdings; as well as ERB and RHC contributions. The School did not verify contract amounts and other personnel information between human resources and the accounting system.

Auditor's Recommendation: The School must ensure that every signed contract amount, authorized employee deductions, and required taxes are being deducted appropriately on the employee's paycheck.

Management's Response: Management paid an employee for off contract work not related to the regular teaching duties. Management was under the belief that per HB-212 salaries can be set by the administrator. The hourly rate will not apply in this case since it was a specific job for a set lump sum amount. The documentation was provided to the auditor indicating the approval of the supervisor, hours and days worked, and duties performed for this pay.

Auditor's Response: We agree that documentation provided indicated the approval of hours work and the duties performed, however documentation was not provided indicating the approved lump sum amount noted above for work related to non-teaching duties. We could not agree the rate of \$75 per hour paid to any supporting documentation provided.

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FS 10-60 Prepayment of Employee Contract

Condition: We noted that employees are being paid before services are being rendered. We also noted that the timesheets were approved by the principal before the time for week had been completed. We noted the following:

- 8 hours was prepaid on an employee check written on 05/27/2010. Approved on 05/26/2010.
- 4 hours was prepaid on an employee check written on 06/23/2010. Approved on 06/21/2010.
- 4 hours was prepaid on an employee check written on 06/23/2010. Approved on 06/22/2010.

Criteria: Section 13-1-158 NMSA 1978 expressly states that “[n]o warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications...”

The anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that “[n]either the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...”

Effect: As a result the school is out of compliance with state law. This also increases the risk of fraud that fraudulent payments are being made.

Cause: This was due to extra payroll runs being completed for additional work.

Auditor’s Recommendation: We recommend that the school implement procedures to ensure that the school pay for services rendered.

Management’s Response: Management will implement procedures that will not allow or permit any prepaid or preapproved amounts. These hours were pre-approved but the check was not released until after work was completed.

THE LEARNING COMMUNITY CHARTER SCHOOL FOUNDATION

No financial statement findings

ALBUQUERQUE PUBLIC SCHOOL FOUNDATION

FS 09-242 Reconciliation of Bank and Investment Accounts

Condition: Monthly reconciliations of cash and investment accounts were not consistently and accurately performed and results of material differences and stale dated items found in reconciling procedures was not further evaluated and resolved. Review procedures found material overstatements of cash due to erroneous or duplicate postings.

Criteria: Good internal controls require that reconciliations be performed timely, reviewed by a supervisor to ensure accuracy and all reconciling items, including stale dated or material differences, be followed up upon and resolved timely.

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Effect: Cash and investment general ledger balances may be incomplete or erroneous. In addition, asset misappropriation could occur and not be detected.

Cause: It appears that low staffing levels and high turnover of accounting personnel may be the cause.

Recommendation: We recommend that a supervisor review and approve all bank reconciliations of both cash and investment accounts on a monthly basis. Additionally, the Foundation should consider hiring an accounting consultant to ensure that bank and investment accounts are reconciled in a timely manner and that related activity is accurately recorded in the general ledger. All reconciling differences should be analyzed and resolved.

Management's Response:

The monthly activity of reconciliations of both cash and investment accounts will be conducted by a contracted accountant at Burgmaier & Helton CPAs. Review and oversight will be provided internally by the Resource Specialist, and final approval will be provided by the Executive Director.

FS 09-243 Cash Receipt and Deposit Controls

Condition: During our review of the cash receipt and deposit process we noted inadequate segregation of duties. We found that one person is responsible for receiving donations, preparing the deposit and recording the activity in the general ledger.

Criteria: Good internal controls require that processing and recording of contributions be performed by at least two individuals.

Effect: Inadequate segregation of duties could lead to inaccurate recording of receipts and/or misappropriation of assets.

Cause: It appears that low staffing levels and non-compliance with policies and procedures may be the cause.

Recommendation: We recommend segregating the duties of processing and recording contributions received and revising policies and procedures to specify which personnel will perform these tasks.

Management's Response:

Segregation of duties for processing, receipting and registering deposits will be corrected with a contracted accountant in place. Donations will be received by the Resource Specialist at the Foundation office, with receipting prepared in advance of the deposits being recorded by the contracted accountant at Burgmaier & Helton CPAs.

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FS 09-245 Journal Entry Controls

Condition: During our review of journal entries, it was noted that the internal controls surrounding the posting process are not effective in that journal entries are not reviewed and approved.

Criteria: Good accounting policies require that journal entries be reviewed and approved.

Effect: Journal entries could be posted incorrectly and lack of review and approval increases the risk of fraud.

Cause: It appears that low staffing levels and lack of policies and procedures for posting and reviewing of journal entries may be the cause.

Recommendation: We recommend that the Foundation implement a policy that requires journal entries to be reviewed and approved. Evidence of review and approval should be documented on a journal entry voucher form that is attached to supporting documentation.

Management's Response:

As per the implementation of the policy listed under "Accounting Practices," a Journal Entry Voucher will be issued for review and approval with attached supporting documentation.

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APS SINGLE AUDIT

FA 07-03 Title I and Title IIa, - Allowable Costs - Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Title I Grants to Local Educational Agencies Improving Teacher Quality State Grants

CFDA Number: Title I – 84.010

Title IIa – 84.367

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted 1 of 19 employees tested had no certification of their level of effort on the Title I grant. Five of twenty-three employees tested had no certification of their level of effort on the Title IIa grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: Title I - \$483,301
Title IIa - \$186,815

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated. The amount of questioned costs represented above was calculated based on all the employees’ salaries of those who did not return the certification form.

Cause: Grant management has a control in place for Time and Effort Certifications but some schools/departments are not returning the certifications as requested from Grant management.

Auditor’s Recommendation: We recommend that APS develop follow-up procedures to ensure Time and Effort certifications are returned to APS Grant Management in a timely manner.

Management’s Response: Management is aware of the requirements set forth by OMB Circular A-87 and has developed a procedure for time and effort compliance. Management has strengthened follow up procedures to ensure time and effort compliance whereby immediately after the deadline for certification, the CFO will be informed of all employees with outstanding certifications. The CFO will work with the Assistant Superintendent for Human Resources to notice recalcitrant employees of their responsibility to comply with time and effort reporting as well as the consequence for not complying.

FA 08-02 Carl Perkins - Equipment - Additions, Physical Inventory, and Deletions

Condition: We noted during our equipment testwork that the completeness of the inventory population for Carl Perkins could not be determined, therefore, physical inventory testwork

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could not be performed. In addition, deletions testwork was not performed because federal dispositions are not tracked as federal assets and the completeness of the inventory population could not be determined.

Criteria: According to OMB Circular A-133, equipment records shall be maintained, a physical inventory of equipment shall be taken at least once every two years and reconciled to the equipment records, an appropriate control system shall be used to safeguard equipment, and equipment shall be adequately maintained.

Questioned Costs: \$59,669

Effect: The District cannot adequately reconcile the Carl Perkins current year equipment additions in the inventory system to the financial system; therefore, we cannot determine if the inventory listing is complete. There is some risk that federal funding could be negatively impacted.

Cause: Per discussion with the Capital Outlay Controller, APS is still unable to provide an asset by asset listing for the Carl Perkins Grant.

Auditor's Recommendation: We recommend that APS implement procedures to reconcile current year assets from the inventory system to the financial system individually. In addition, we recommend that APS implement written procedures to identify federal assets.

Management's Response: Management is aware of the requirements set forth by OMB Circular A-133 for the proper maintenance of records of equipment purchased with federal dollars. Management has developed a follow up procedure to reconcile current year assets from the inventory system to the financial system individually and to properly identify, record and dispose of federal assets.

21ST CENTURY PUBLIC ACADEMY

FA 10-01 EMSI Stabilization – Cash Management

Funding agency: U.S. Department of Education

Title: EMSI Stabilization

CFDA Number: EMSI Stabilization CFDA 84.394

Award Year & Number: 2010

Condition: During our testwork we noted that reimbursement request was not submitted timely.

Criteria: Per OMB Circular A-110, §.21, Subpart C- Post-Award Requirements, recipients should have effective control over and accountability for all funds, procedures in place to minimize the time elapsing between the transfer of funds to the recipient, and procedures for determining the reasonableness, allocability and allowability of costs in accordance with the provisions of the applicable Federal cost principles and the terms and conditions of the award.

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Questioned Costs: \$4,650

Effect: This could result in the school not being reimbursed for their expenditures and possibly lead to less federal funding in the future.

Cause: School failed to timely request reimbursements for the grant.

Auditor's Recommendation: We recommend that the school perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

Management's Response: The school will perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

ACADEMIA DE LENGUA Y CULTURA

FA 10-02 Title I and Idea-B - Allowable Costs –Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

Title I Grants to Local Educational Agencies

CFDA Number: IDEA - 84.027 and 84.173A

Title I- 84.010 and 84.389A

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 1 of 1 employee's tested had no certification of their level of effort on the IDEA grant. In addition, 1 of 1 employee's tested had no certification of their level of effort on the Title I grant.

Criteria: According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."

Questioned Costs:

IDEA B \$18,594

Title I \$22,800

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: The school was not aware of this requirement.

Auditor's Recommendation: The school should read the compliance supplement of all grants awarded, so they are aware of all the requirements.

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Management's Response: This has since been corrected. A copy of the T&E form for the Title I teacher was located and forwarded to Moss Adams. Business manager was not aware that a T&E form had to be completed for the IDEA-B (Special Ed.) teacher. However, T&E forms are being completed by both the Title I teacher and the Special Ed. teacher as of the current FY10-11.

Auditor's Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements.

FA 10-03 – Stabilization-Cash Management

Funding agency: U.S. Department of Education

Title: EMSI Stabilization

CFDA Number: EMSI Stabilization-84.394

Award Year & Number: 2010

Condition: We also noted that the school did not properly reconcile the Stabilization fund cash balance. We noted the school had excess revenues at year-end of \$3,233.

Criteria: According to *Part 3 of the A-133 Compliance Supplement*, “When entities are funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government.” Per *OMB Circular A-110, §21 Subpart C- Post-Award Requirements*, “Recipients’ financial management systems shall provide for the following:

- Accurate, current and complete disclosure of the financial results of each federally-sponsored project or program in accordance with the reporting requirements set forth in Section .52
- Records that identify adequately the source and application of funds for federally sponsored activities. These records shall contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, outlays, income and interest.
- Effective control over and accountability for all funds, property and other assets.
- Comparison of outlays with budget amounts for each award.
- Procedures for determining the reasonableness, allocability, and allowability of costs in accordance with the provisions of the applicable Federal Cost Principles and the terms and conditions of the award.
- Accounting records including cost accounting records that are supported by source documentation.”

Questioned Costs: \$3,233

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Effect: The Districts ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: This was due to the PED providing the first installment of funds to the school without expenditures being requested.

Auditor's Recommendation: We recommend the school implement policies to ensure that all expenditures properly agree to funds received from reimbursement requests.

Management's Response: Business manager and the Principal will ensure that revenues and expenses reconcile at the year-end. Principal is and will continue to review all financial documents including request for reimbursement to ensure that revenues and expenditure agree.

FA 10-04 Idea-B – Reporting

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027

Award Year & Number: 2010

Condition: During our testing of reporting for single audit we noted, four (4) of four (4) IDEA, Part B ARRA fund quarterly reports were not submitted.

Criteria: Section 1512 of the Recovery Act requires reporting on the use of Recovery Act funding by recipients no later than the 10th day after the end of each calendar quarter (beginning the quarter ending September 30, 2009).

Effect: The charter school is not in compliance with grant reporting requirements and ARRA funding transparency into the use of these funds.

Cause: School personnel missed the quarterly reporting deadlines.

Auditor's Recommendation: We recommend that the charter school review the reporting requirements of the grant and ARRA funding transparency into the use of those funds to ensure timely and proper reporting of each quarter.

Management's Response: This has since been corrected. The business manager is reporting quarterly in CertiClear for all ARRA funds including IDEA-B funds.

ACADEMY OF TRADES AND TECHNOLOGY

FA 10-05 Title I and IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

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Title I Grants to Local Educational Agencies
CFDA Number: IDEA - 84.027 and 84.173A
Title I- 84.010 and 84.389A
Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 1 of 1 employee tested had no certification of their level of effort on the IDEA grant. 6 of 6 employees tested had no certification of their level of effort on the Title I grant.

Criteria: According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."

Questioned Costs:

Title I:	\$ 86,977
IDEA B:	\$ 111,649

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: Management has developed and implemented a follow-up procedure to ensure Time and Effort certifications are prepared and retained.

FA 10-06 Title I and IDEA-B – Cash Management

Funding agency: U.S. Department of Education
Title: Special Education – Grants to States (IDEA, Part B)
Title I Grants to Local Educational Agencies
CFDA Number: IDEA B- 84.027 and 84.173A
Title I- 84.010 and 84.389A
Award Year & Number: 2010

Condition: During our audit, we noted the final federal reimbursement request for fiscal year 2010 for Title I Federal Stimulus in the amount of \$10,803 has not been completed. We also noted a reimbursement request, for expenditures from April through June, was submitted in August 2010 for IDEA B. This reimbursement request was not approved; however the school has not followed up on the request for these funds.

Criteria: Per OMB Circular A-110, §.21, Subpart C- Post-Award Requirements, recipients should have effective control over and accountability for all funds, procedures in place to minimize the time elapsing between the transfer of funds to the recipient, and procedures for

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determining the reasonableness, allocability and allowability of costs in accordance with the provisions of the applicable Federal cost principles and the terms and conditions of the award.

Effect: This could result in the school not being reimbursed for their expenditures and possibly lead to less federal funding in the future.

Cause: School failed to review and submit reimbursement requests for grants in a timely manner.

Auditor's Recommendation: We recommend that the school perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

Management's Response: Management will perform quarterly reconciliations to verify balance and ensure timely reimbursement request.

ALBUQUERQUE TALENT DEVELOPMENT

FA 10-07 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 2 of 2 employees tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$25,983

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: The school, through the assistance of the contracted (new) Business Manager, was able to implement sound Internal Controls as indicated in the reduction of audit findings from 2009 to 2010. The school will continue to improve its

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procedures by implementing the documentation process of Time and Effort to adhere to federal fund requirements

ALICE KING COMMUNITY SCHOOL

FA 10-08 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 2 of 2 employees tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$46,518

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor’s Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management’s Response: This is a new finding we were unaware of. We will correct this for the 2010-2011 fiscal year.

Auditor’s Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements.

FA 10-09 Stabilization/Teacher Principal Training-Cash Management/Reporting

Funding agency: U.S. Department of Education

Title: Improving Teacher Quality State Grants EMSI Stabilization

CFDA Number: Title IIa – 84.367 EMSI Stablization-84.394

Award Year & Number: 2010

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Condition: We noted during our testwork that \$56 more in expenditures related to the Teacher/Principal Training Grant were requested than in the General Ledger. We also noted that the school did not properly reconcile the Stabilization fund cash balance. We noted the school had excess cash at year-end.

Criteria: According to *Part 3 of the A-133 Compliance Supplement*, “When entities are funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government.” Per *OMB Circular A-110, § 21 Subpart C- Post-Award Requirements*, “Recipients’ financial management systems shall provide for the following:

- Accurate, current and complete disclosure of the financial results of each federally-sponsored project or program in accordance with the reporting requirements set forth in Section 52
- Records that identify adequately the source and application of funds for federally sponsored activities. These records shall contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, outlays, income and interest.
- Effective control over and accountability for all funds, property and other assets.
- Comparison of outlays with budget amounts for each award.
- Procedures for determining the reasonableness, allocability, and allowability of costs in accordance with the provisions of the applicable Federal Cost Principles and the terms and conditions of the award.
- Accounting records including cost accounting records that are supported by source documentation.”

Questioned Costs:

Title IIa:	\$ 56
EMSI Stabilization:	\$ 516

Effect: The Districts ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: Project management tracks equipment in excel and does not know how to reconcile the fiscal information listed on the annual report to the general ledger or other reliable records such as Lawson reports. In addition, program management is not aware that reports must be properly reviewed by someone other than the preparer.

Auditor’s Recommendation: We recommend the school implement policies to ensure that all reimbursement requests have the correct expenses in the correct funds and that all reimbursed funds are properly reconciled.

Management’s Response: This was corrected before June 30th however because it is a federal fund, we will make sure that reimbursement requests match actual expenditures before submitting.

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AMY BIEHL CHARTER HIGH SCHOOL

FA 10-10 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 4 of 4 employees tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$117,698

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor’s Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management’s Response: Over the past 10 years Amy Biehl High School has been the sub-recipient of this grant. Our authorizer has been the entity who submits the grant request and subsequently informs the school of its proportional share. Our authorizer has never shared with the school a copy of the grant or shared grant requirements; we have only been required to inform our authorizer of how we intend to spend our allocation. It is striking that in the 10 years that we have been a sub-recipient of this grant we have not previously received an audit finding for this.

The Finance Director has attended numerous trainings during her tenure at the school and the Time and Effort Certification Report requirement was not addressed in the trainings attended.

We understand that the verbage “questioned costs” must be included due to the missing Time and Effort Certification Reports. These funds are used to pay staff members and contracted services personnel who work with our special education student population. Amy Biehl High School has received full budget authority for these expenditures from the PED Special Education Bureau.

Auditor’s Response: These compliance requirements are part of the Compliance Supplement as noted in the criteria. The authorizer of the school is aware of the requirements as they

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have received this finding for several years. This finding is part of the financial report that is available for review by the finance director. The finance director should review federal requirements and be aware of the requirements for federal funds spent by the school. We also noted these requirements were communicated during the Spring Budget Workshop held by the Public Education Department.

CAREER, ACADEMIC & TECHNICAL ACADEMY

FA 10-11 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 1 of 1 employee tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$28,906

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor’s Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management’s Response: CATA used Griego Professional Services, LLC for the school year 2009-2010; the new Business Manager will ensure that compliance is done for employees paid out of federal grants.

FA 10-12 State Fiscal Stabilization Fund – Allowable Costs

Funding agency: U.S. Department of Education

Title: State Fiscal Stabilization Fund – Education State Grants (Education Stabilization Fund)

CFDA Number: Education Stabilization Fund - 84.394 and 84.397

Award Year & Number: 2010

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Condition: During our review documentation we noted that a payment was made to purchase materials to either make repairs to the building or for leasehold improvements.

Criteria: OMB Circular A-133 Compliance Supplement, Allowable Costs Requirements (4-84.000-8) states that for school districts and charter schools, the written fiscal and administrative requirements must: (a) be sufficiently specific to ensure that funds are used in compliance with all applicable statutory and regulatory provisions, including ensuring that costs are allocable to a particular cost objective; (b) ensure that funds received are spent only for reasonable and necessary costs of the program; and (c) ensure that funds are not used for general expenses required to carry out other responsibilities of State or local governments. Per the compliance supplement no entity may use the funds for maintenance of systems, equipment or facilities.

Questioned Costs: \$150.28

Effect: Funds were spent that are not considered allowable.

Cause: The school posted a transaction that was not considered allowable to the stabilization fund.

Auditor's Recommendation: We recommend that the school develop procedures to ensure that purchases made with federal funds properly follow the compliance supplement and the grant award and are properly documented.

Management's Response: CATA is searching for supportive documentation regarding this finding. CATA used Griego Professional Services, LLC for the school year 2009-2010; the new Business Manager will ensure that proper supporting documentation of expenditures is kept as back up for all funds.

CORRALES INTERNATIONAL CHARTER SCHOOL

FA 10-13 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173A

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 1 of 1 employee tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

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Questioned Costs: \$4,867

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: The school was unaware of the requirement for IDEA-B to complete a time and effort certification. The information provided by the district listed Title I as the requirement. The certification will be completed in the future. It should be noted that all expenditures from this fund were allowable as defined in the grant.

Auditor's Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements.

FA 10-14 IDEA-B – Internal Controls

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our review of controls regarding the IDEA B fund we noted that the school does not have appropriate controls in place over its federal funds in relation to payroll testwork. During our control test work we were unable to recalculate the gross pay amount for 1 employee tested. We noted gross amount paid was \$2,425.88 and the total recalculated amount per the contract was \$2,347.73 for a difference of \$78.15.

Criteria: According to OMB Circular A-133, "The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving federal awards (i.e., auditee management) establish and maintain internal control designed to reasonably ensure compliance with federal laws, regulations, and program compliance requirements. The objectives of internal control pertaining to the compliance requirements for Federal programs (Internal Control over Federal Programs), as found in §____.105 of OMB Circular A-133, are as follows:

- (1) Transactions are properly recorded and accounted for to:
 - (i) Permit the preparation of reliable financial statements and Federal reports;
 - (ii) Maintain accountability over assets; and

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- (iii) Demonstrate compliance with laws, regulations, and other compliance requirements

NMAC 6.20.2.18 states that schools must have internal controls in place so employees are paid the correct amounts and that all related deductions are properly accounted for.

Questioned Costs: \$78.15

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: Documentation was not kept by school regarding changes in payroll.

Auditor's Recommendation: We recommend that the School implement internal controls to ensure that payroll is being processed according to the contract.

Management's Response: Procedures have been implemented to maintain compliance with all requirements of the ARRA funds. The school will implement additional procedures to ensure payments made agree to contract terms.

DIGITAL ARTS & TECHNOLOGY ACADEMY

FA 10-15 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted four employees tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."

Questioned Costs: \$95,938

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

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Management's Response: The school was unaware that Time and Effort certifications are required for the IDEA grant. The memorandum from the district indicated Title funds. All expenditures made for the grant complied with the requirements of the grant. Time and Effort certifications have been implemented.

Auditor's Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements.

EAST MOUNTAIN HIGH SCHOOL

FA 10-16 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted 3 out of 3 employees tested had no certification of their level of effort on the IDEA grant. Of these three employees we noted that that one employee had reports that explained the tasks completed however the reports did not indicate how much time was spent on the grant. Another employee that had a report that included the students she worked with and the time spent with each student however the report was not certified.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$36,065

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School did not require Time and Effort certifications for all staff charged to grant award.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

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Management's Response: The school will revise its reporting form to include time spent and will require any employee paid with IDEA-B monies to regularly complete and certify the report.

EL CAMINO REAL ACADEMY

FA 10-17 Title I - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Title I Grants to Local Educational Agencies

CFDA Number: Title I- 84.010 and 84.389A

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted 1 employee tested had no certification of their level of effort on the Title I grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.” The certification is either a general semi-annual certifications or detailed monthly reports, depending on employees’ job responsibilities.

Questioned Costs: \$40,051

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: The school did not maintain back-up documents for this employee. The documents could not be located.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: The school will insure that the original documents are maintained within the finance department.

FA-10-18 – Stabilization - Reporting

Funding agency: U.S. Department of Education

Title: EMSI Stabilization

CFDA Number: EMSI Stabilization-84.394

Award Year & Number: 2010

Condition: We noted a vendor over \$25,000 was not reported on the 1512 reports for Stabilization.

Criteria: The School is required to be in compliance with Federal Award requirements, including the suspension and debarment requirements.

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Effect: The School did not report that the vendors that were purchased from through federal programs were not on the list, resulting in a violation of the Federal Award.

Cause: The vendor was notified this spring that they needed to obtain a DUNS number, there was continual follow-up by the Finance Department, including providing the website and instructions to the vendor. The vendor maintained that the DUNS number was applied for, but would not be issued do to a problem that was not under their control.

Auditors' Recommendation: We recommend that the School follow the compliance requirements under the Federal Programs.

Management's Response: The vendor finally successfully supplied their DUNS number to us in September; it has been entered into the Certiclear system. Apparently the vendor has had a DUNS number for 30 years, didn't know it and the DUNS organization would not issue a second number to the same organization.

GORDON BERNELL

FA 10-19 EMSI Stabilization – Reporting

Funding agency: U.S. Department of Education

Title: EMSI Stabilization

CFDA Number: EMSI Stabilization CFDA 84.394

Award Year & Number: 2010

Condition: We noted during our Compliance testwork for Reporting, that expenditures reported on 3/11/2010 were subsequently reversed out on 5/20/2010. Then the charter school requested reimbursement from the state for the same expenditures for PSCOC. In addition, the charter school was not reporting to PED on time.

Criteria: According to the Compliance Supplement and the grant agreement, an annual accountability report is required by the Department of Education from the state Public Education Department. As part of the process, "LEA's and other sub-recipients must submit dated to the grantee for the grantee's report."

Questioned Costs: \$40,576

Effect: The Schools ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: A journal entry was not completed to correct the function before the reports were submitted to the state.

Auditor's Recommendation: We recommend that the school implement controls in order to ensure that all required reports be reviewed and checked for accuracy and proper support.

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Management's Response: Policies were being established/revised by the current Business Manager and a shift in the Business Management area will take place to rectify the situation.

LA ACADEMIA DE ESPERANZA

FA 10-20 Title I and IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

Title I Grants to Local Educational Agencies

CFDA Number: IDEA - 84.027 and 84.173A

Title I- 84.010 and 84.389A

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 5 of 5 employees tested had no certification of their level of effort on the IDEA grant. 5 of 7 employees tested had no certification of their level of effort on the Title I grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs:

Title I:	\$ 88,046
IDEA:	\$ 271,529

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: We did not realize that IDEA certification sheets were needed. All school personnel will be informed of the grant compliance requirements and controls will be put in place for Time and Effort Certifications.

LA PROMESA

FA 10-21 Child Nutrition Recovery Act Grant- Cash Management

Funding agency: U.S. Department of Education

CFDA Number: Equipment Assistance CDFA 10.582

Award Year & Number: 2010

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Condition: During our test work of we noted that the school did not submit timely reimbursement requests. Per the Child Nutrition Recovery Act (ARRA) grant award letter, the final reimbursement request was to be submitted by November 27, 2009. We noted that the school did not request the final funds until December 30, 2009.

Criteria: Per NMAC 6.20.2.23 ‘For grant money that is sent direct, school districts shall utilize the funding for the purpose in which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.’

Effect: School is not in compliance with grant requirements and could risk the loss of these funds.

Cause: The invoice from the vendor was received late.

Auditor’s Recommendation: We recommend that all grant stipulations be reviewed regularly to make sure school is in compliance with all grant requirements.

Management’s Response: The school worked with PED in regard to this grant. The final invoice for wiring necessary for operation of the equipment was not received at the school until the December so the reimbursement request was not submitted until all payments to the vendors were complete.

FA 10-22 Child Nutrition Recovery Act Grant – Period of Availability

Funding agency: U.S. Department of Education
CFDA Number: Equipment Assistance CDFA 10.582
Award Year & Number: 2010

Condition: During our tests of the Child Nutrition Recovery Act Grant we noted that the grant had expenditures outside of the period of availability for the federal funds. We noted that \$12,389 of expenditures were incurred in October 2009 and noted that the period of availability ended September 30, 2009. This amount was billed to the Federal Agency and subsequently paid by the Federal agency.

Criteria: Per 2 CFR Section 215.28, Period of Availability of Funds, “Where a funding period is specified, a recipient may charge to the grant only allowable costs resulting from obligations incurred during the funding period and any pre-award costs authorized by the Federal awarding agency.”

Questioned Costs: \$12,389

Effect: The School over-billed the Federal granting agency.

Cause: Shipment of purchased caused the expenditures to be out of the period of availability.

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Auditor's Recommendation: We recommend that the School ensure that the review process is operating as designed, and consider additional procedures that would prevent charges outside the funding period from being charged to the grant.

Management's Response: The equipment purchased with these grant funds was ordered but there was a several week delay in shipment. Management worked with PED in regard to the time line of expenditures and received verbal approval to process expenditures after the 9/30/09 deadline.

LA RESOLANA LEADERSHIP ACADEMY

FA 10-23 Title I and IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

Title I Grants to Local Educational Agencies

CFDA Number: IDEA - 84.027 and 84.173A

Title I- 84.010 and 84.389A

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 1 of 1 employee tested had no certification of their level of effort on the IDEA grant. 1 out of 1 employee tested had no certification of their level of effort on the Title I grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs:

Title I:	\$ 10,132
IDEA:	\$ 10,393

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: The school attempted to comply with all aspects of the reporting requirements. The information received from the district only indicated the Title I grant required the certification. The certification was completed for Title I but not IDEA-B. The school will complete the certification however, it should be noted that all costs were in complete compliance with the grant.

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Auditor's Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements.

FA 10-24 Title I/Title V – Reporting/Allowability – Supporting documentation for Annual Report

Funding agency: U.S. Department of Education

**Title: Title I Grants to Local Educational Agencies
Charter Schools Title V, Part B**

CFDA Number: Title I- 84.010

Title V-84.282

Award Year & Number: 2010

Condition: We noted during our testwork that there were expenditures for Title I and Federal Planning funds that were reported in prior years that were voided out in the current year due to stale dated items. The cash balances are considered payable to the government at year-end.

Criteria: According to the Compliance Supplement and the grant agreement, an annual accountability report is required by the Department of Education from the state Public Education Department. As part of the process, "LEA's and other sub-recipients must submit dated to the grantee for the grantee's report."

Questioned Costs:

Title I:	\$2,175
Title V:	\$2,395

Effect: The Schools ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: Stale dated checks were voided in the current year.

Auditor's Recommendation: We recommend the school implement policies to ensure that all federal funds received as a reimbursement for expenditures are paid to the vendor or are returned to the government if the expenditures become stale dated.

Management's Response: We disagree. Legal counsel from the district has previously informed district personnel that voided checks remain the liability of the school. The vendor provided the product or service and is entitled to payment. The school attempted to contact the vendor and will continue to determine the proper course of action. However, the vendor may still request payment. The school will work with the program manager to determine the proper action.

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Auditor's Response: When the school voided these checks, a liability was not set up to pay the "vendor". The school posted the voided checks as revenue.

FA 10-25 Title I– Cash Management

Funding agency: U.S. Department of Education

Title: Title I Grants to Local Educational Agencies

CFDA Number: Title I- 84.389A

Award Year & Number: 2010

Condition: We noted the school requested \$49 more than was expended for the cost reimbursement Title I grant award.

Criteria: According to *Part 3 of the A-133 Compliance Supplement*, "When entities are funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government." Per *OMB Circular A-110, §21 Subpart C- Post-Award Requirements*, "Recipients' financial management systems shall provide for the following:

- Accurate, current and complete disclosure of the financial results of each federally-sponsored project or program in accordance with the reporting requirements set forth in Section 52
- Records that identify adequately the source and application of funds for federally sponsored activities. These records shall contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, outlays, income and interest.
- Effective control over and accountability for all funds, property and other assets.
- Comparison of outlays with budget amounts for each award.
- Procedures for determining the reasonableness, allocability, and allowability of costs in accordance with the provisions of the applicable Federal Cost Principles and the terms and conditions of the award.
- Accounting records including cost accounting records that are supported by source documentation."

Questioned Costs: \$49

Effect: The Districts ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: This school failed to properly review reimbursement requests and verify that expenditures agreed to the reimbursement amount being requested.

Auditor's Recommendation: We recommend the school implement policies to ensure that all reimbursement requests are reviewed for accuracy, to verify that expenditures are properly reported, and to ensure that expenditures occurred prior to request for reimbursement.

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Management's Response: An error was made in the reimbursement request submitted. The review process implemented will be reemphasized.

LOS PUENTES CHARTER SCHOOL

FA 10-26 Title I and IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

Title I Grants to Local Educational Agencies

CFDA Number: IDEA - 84.027

Title I- 84.010 and 84.389A

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 3 of 3 employees tested had no certification of their level of effort on the IDEA grant. We also noted that on 1 of 3 employees tested for Title I, the level of effort did not include the school improvement stimulus fund.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs:

IDEA: \$144,068

Title I School Improvement Stimulus: \$40,000

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: The school was unaware of the reporting requirements. The school has already begun to implement procedures to correct the problem for FY2011.

Auditor's Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough

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Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements.

MONTESSORI ELEMENTARY

FA 10-27 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, all employees tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.” The certification is either a general semi-annual certifications or detailed monthly reports, depending on employees’ job responsibilities.

Questioned Costs: \$67,331

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor’s Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management’s Response: Management will implement a procedure to monitor time and effort for all employees paid by Federal Funds.

FA 10-28 Title IIa – Reporting

Funding agency: U.S. Department of Education

Title: Grant to Local Educational Agencies, Recovery Act

CFDA Number: Title IIa -84.367A

Award Year & Number: 2010

Condition: We noted during our testwork, that the financial expenditures were not properly coded to the correct fund even though the school had already received the funds from the reimbursement request. We noted that expenditures submitted to PED in the reports were incorrectly reported.

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Criteria: According to the Compliance Supplement and the grant agreement, an annual accountability report is required by the Department of Education from the state Public Education Department. As part of the process, "LEA's and other sub-recipients must submit dated to the grantee for the grantee's report."

Questioned Costs: \$8,497

Effect: The Schools ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: The school did not properly reclass expenditures to correct fund.

Auditor's Recommendation: We recommend that the school implement controls in order to ensure that all required reports be reviewed and checked for accuracy and proper support.

Management's Response: Management will insure that expenditures are posted to the correct fund.

FA 10-29 IDEA-B – Allowability

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, we noted two journal entries amounting to \$28,000 charged to the program relating to salaries of two employees without supporting documentations. We could not trace the specific expenditures to the actual payroll registers for the items reclassified.

Criteria: OMB Circular A-133 Compliance Supplement, Allowable Costs Requirements (4-84.000-8) states that for school districts and charter schools, the written fiscal and administrative requirements must: (a) be sufficiently specific to ensure that funds are used in compliance with all applicable statutory and regulatory provisions, including ensuring that costs are allocable to a particular cost objective; (b) ensure that funds received are spent only for reasonable and necessary costs of the program; and (c) ensure that funds are not used for general expenses required to carry out other responsibilities of State or local governments.

Questioned Costs: \$28,000

Effect: The amount of salaries charged to the program lacking supporting documentation may be disallowed under the federal program

Cause: The school re-classed expenditures to agree to the budgeted amount.

Auditor's Recommendation: We recommend that the School ensure that all journal entries as well as charges to federal program are properly supported by documentations to ensure

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compliance with the federal program. In addition, the review process of journal entries needs to be improved to enhance overall internal control structure.

Management's Response: Management did review the JE's with our principal and Finance committee Chair. Supporting documentation was available. We used the actual Budget report to capture the expenditures need to move from operational to IDEA B.

Auditor's Response: We reviewed the approved journal entry from the client, however we were unable to trace the total re-class amount to the payroll registers for specific employees that would be allowable per the grant requirements.

MONTESSORI OF THE RIO GRANDE

FA 10-30 IDEA-B - Reporting

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027

Award Year & Number: 2010

Condition: During our testing of reporting for single audit we noted, three (3) of four (4) IDEA, Part B ARRA fund quarterly reports were not submitted.

Criteria: Section 1512 of the Recovery Act requires reporting on the use of Recovery Act funding by recipients no later than the 10th day after the end of each calendar quarter (beginning the quarter ending September 30, 2009).

Effect: The charter school is not in compliance with grant reporting requirements and ARRA funding transparency into the use of these funds.

Cause: School personnel missed the quarterly reporting deadlines.

Auditor's Recommendation: We recommend that the charter school review the reporting requirements of the grant and ARRA funding transparency into the use of those funds to ensure timely and proper reporting of each quarter.

Management's Response: Montessori of the Rio Grande (MRG) did not meet its reporting requirements due to several factors. The first quarter was not reported on time because the previous Business Manager was unable to get the budget approved for the fund during the first quarter. The second quarter was not reported on time because, even though the budget had been approved for the fund during this quarter, sadly during this time period the previous Business Manager passed away, and MRG was without a Business Manager for two (2) months. The third quarter was not reported on time because when the new Business & Finance Director did begin, there were many issues that had to be addressed after two (2) months without business management, and those issues consumed the third quarter of this fiscal year. By the time of the fourth quarter, the new Business & Finance Director was aware that previous quarters had not been properly reported. As such the Business & Finance Director reported all hours worked during the first, second and third quarters along with those worked in the fourth quarter. So while MRG acknowledges that it did not meet is

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quarterly reporting requirements for the first three (3) out of the four (4) quarters, we would emphasize that we did meet our reporting requirement for the fiscal year.

FA 10-31 IDEA-B – Allowable Costs

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027

Award Year & Number: 2010

Condition: During our testing of general disbursements for single audit we noted one (1) transaction, in the amount of \$3,136, out of five (5) totaling \$34,190, in which one (1) of two (2) vendors tested was overpaid by the amount of \$400. The sum of the invoices detail total of \$2,736 was not in agreement with the invoices stated amount of \$3,136.

Criteria: OMB Circular A-133 Compliance Supplement, Allowable Costs Requirements (4-84.000-8) states that for school districts and charter schools, the written fiscal and administrative requirements must: (a) be sufficiently specific to ensure that funds are used in compliance with all applicable statutory and regulatory provisions, including ensuring that costs are allocable to a particular cost objective; (b) ensure that funds received are spent only for reasonable and necessary costs of the program; and (c) ensure that funds are not used for general expenses required to carry out other responsibilities of State or local governments.

Questioned Costs: \$400

Effect: The program is not in compliance with grant allowable cost requirements and expenditures have the potential to be misstated.

Cause: This transaction involved eight (8) invoices, and on one (1) of the invoices, the contractor invoice erroneously re-added the subtotal to the total, causing an invoice that should have been for \$428 to be \$828. The invoice was not properly reviewed and the error went unnoticed.

Auditor's Recommendation: We recommend that the charter school exercise proper stewardship over its disbursement process, which includes, but is not limited to, recalculating all vendor invoices to ensure clerical accuracy prior to payment. In addition we recommend that the charter school seek a refund from the contractor in the amount of \$400.

Management's Response: Montessori of the Rio Grande (MRG) recognizes the importance of being in compliance with the allowable costs requirements for Federal programs. This transaction took place under the previous Business Manager's administration, and the new Business & Finance Director is aware of the allowable costs requirements. The new Business & Finance Director scrutinizes all invoices to ensure they are clerically accurate prior to payment.

MRG has since taken corrective action with respect to the transaction in question. MRG contacted the contractor, and both parties reviewed the transaction and agreed that it was a clerical error. The contractor refunded the amount of \$400 to MRG on August 25, 2010 and

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MRG will submit a Budget Adjustment Request for this refund of prior year expenditures in September 2010 so that these funds can be properly expended in fiscal year 2011.

MOUNTAIN MAHOGANY

FA 10-32 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted 2 employees tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$57,673

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications

Auditor’s Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management’s Response: In the future the school will complete time Employee Time and Effort Certifications for all employees paid under the IDEA-B Grant.

NATIVE AMERICAN COMMUNITY ACADEMY

FA 10-33 – Stabilization -Cash Management/Reporting

Funding agency: U.S. Department of Education

Title: EMSI Stabilization

CFDA Number: EMSI Stabilization-84.394

Award Year & Number: 2010

Condition: We noted that the school had \$87 more in revenue at year-end then expenditures.

Criteria: According to *Part 3 of the A-133 Compliance Supplement*, “When entities are funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government.” Per *OMB Circular A-110, _21*

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Subpart C- Post-Award Requirements, “Recipients’ financial management systems shall provide for the following:

- Accurate, current and complete disclosure of the financial results of each federally-sponsored project or program in accordance with the reporting requirements set forth in Section_.52
- Records that identify adequately the source and application of funds for federally sponsored activities. These records shall contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, outlays, income and interest.
- Effective control over and accountability for all funds, property and other assets.
- Comparison of outlays with budget amounts for each award.
- Procedures for determining the reasonableness, allocability, and allowability of costs in accordance with the provisions of the applicable Federal Cost Principles and the terms and conditions of the award.
- Accounting records including cost accounting records that are supported by source documentation.”

Questioned Costs: \$87

Effect: The Districts ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: This was due to the school receiving the first payment of ARRA funds before expenditures were posted to the general ledger.

Auditor’s Recommendation: We recommend the school implement policies to ensure that all reimbursement requests have the correct expenses in the correct funds.

Management’s Response: This was the result of actual employee benefits being less than originally anticipated. Therefore, the benefit costs were \$87.00 less than originally budgeted.

FA 10-34 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort
Funding agency: U.S. Department of Education
Title: Special Education – Grants to States (IDEA, Part B)
CFDA Number: IDEA - 84.027 and 84.173A
Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 1 of 1 employee tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$35,000

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Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: NACA will put processes in place to ensure that Time and Effort certifications are retained for all grants requiring them. This information was retained for Title I.

FA 10-35 - Teacher Principal Training - Cash Management

Funding agency: U.S. Department of Education

Title: Improving Teacher Quality State Grants

CFDA Number: Title II A- 84.367

Award Year & Number: 2010

Condition: During our audit, we noted federal reimbursement requests for fund 24154, Teacher/Principal Training, were not being completed in a timely manner. MA noted a reimbursement request for fiscal year 2010 in the amount of \$9,342, had not been submitted as of October 5, 2010.

Criteria: Office Per *OMB Circular A-110, _21, Subpart C- Post-Award Requirements*, recipients should have effective control over and accountability for all funds, procedures in place to minimize the time elapsing between the transfer of funds to the recipient, and procedures for determining the reasonableness, allocability and allowability of costs in accordance with the provisions of the applicable Federal cost principles and the terms and conditions of the award.

Effect: This could result in the school not being reimbursed for their expenditures and possibly lead to less federal funding in the future.

Cause: School failed to timely request reimbursements for grants.

Auditor's Recommendation: We recommend that the school perform reconciliations to verify balances are accurate and to ensure that reimbursement request have been submitted in a timely manner.

Management's Response: NACA began a reimbursement request through OBMS, however, wasn't able to process. When contacting appropriate staff, school was informed that these funds would be provided directly to the school based on STARS reporting. In reviewing the previous year's records, these funds did not require an RFR.

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NUESTROS VALORES

FA 10-36 Title I and IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

Title I Grants to Local Educational Agencies

CFDA Number: IDEA - 84.027 and 84.173A

Title I- 84.010 and 84.389A

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 1 of 1 employee tested had no certification of their level of effort on the IDEA grant. 2 out of 2 employee tested had no certification of their level of effort on the Title I grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs:

Title I:	\$ 62,644
IDEA:	\$ 26,722

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor’s Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management Response: The administration was not aware of the requirement of time and effort for all of these staff. When attending training from the district on the use of federal funds was advised that time and effort was not required for staff that did not split time between federal fund duties and operational fund duties. (i.e.-performed the same job for both fund codes). The required staff members are now tracking time and effort for all federal funds.

Auditor’s Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements.

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PUBLIC ACADEMY FOR PERFORMING ARTS

FA 10-37 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 2 of 2 employees tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$78,189

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications

Auditor’s Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management’s Response: This is a new finding we were unaware of. We will correct this for the 2010-2011 fiscal year.

FA 10-38 – Stabilization - Cash Management/Reporting

Funding agency: U.S. Department of Education

Title: EMSI Stablization

CFDA Number: EMSI Stablization-84.394

Award Year & Number: 2010

Condition: We noted that the school did not properly reconcile the Stabilization fund cash balance. We noted the school had excess cash at year-end of \$4,520.

Criteria: According to *Part 3 of the A-133 Compliance Supplement*, “When entities are funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government.” Per *OMB Circular A-110, _21 Subpart C- Post-Award Requirements*, “Recipients’ financial management systems shall provide for the following:

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- Accurate, current and complete disclosure of the financial results of each federally-sponsored project or program in accordance with the reporting requirements set forth in Section_.52
- Records that identify adequately the source and application of funds for federally sponsored activities. These records shall contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, outlays, income and interest.
- Effective control over and accountability for all funds, property and other assets.
- Comparison of outlays with budget amounts for each award.
- Procedures for determining the reasonableness, allocability, and allowability of costs in accordance with the provisions of the applicable Federal Cost Principles and the terms and conditions of the award.
- Accounting records including cost accounting records that are supported by source documentation.”

Questioned Costs: \$4,520

Effect: The Districts ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: The PED provided the school the first payment without expenditures reported.

Auditor’s Recommendation: We recommend the school implement policies to ensure that all reimbursement requests have the correct expenses in the correct funds.

Management’s Response: PED overpaid PAPA. As verified by the auditors, we did not request the additional \$4520 given to PAPA through wire transfers. The last payment of \$7747.49 was not received until July 2010. We would not have known we were overpaid until payment was received after year end. In the future we will notify PED via email of pending payment due to our school.

RALPH J BUNCHE ACADEMY

FA 10-39 Title I and IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

Title I Grants to Local Educational Agencies

CFDA Number: IDEA B- 84.027 and 84.173

Title I- 84.010 and 84.389A

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 2 of 2 employees tested had no certification of their level of effort on the IDEA B grant. For 1 of 1 employee tested,

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the percentage of time charged per the employee's Level of Effort certification did not agree to the actual costs being charged to the Title I grant.

Criteria: According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employer or supervisory official having firsthand knowledge of the work performed by the employee." The certification is either a general semi-annual certifications or detailed monthly reports, depending on employees' job responsibilities.

Questioned Costs:

Title I \$ 11,371
IDEA B \$ 20,029

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained and that the actual costs charged to the program correspond with the time and effort certification.

Management's Response: The school was unaware of the requirements for Time and Effort Certification. The certification has been implemented. It should be noted that all expenditures complied with the grants' requirements.

Auditor's Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements. We agree that moving expenditures from one grant to another is considered allowable however Time and Effort certifications must be complete for all employees being paid with federal funds.

ROBERT F. KENNEDY

FA 10-40 Title I - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Title I Grants to Local Educational Agencies

CFDA Number: Title I- 84.010 and 84.389A

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 3 of 4 employees tested had no certification of their level of effort on the Title I grant.

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Criteria: According to OMB Circular A-87, "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification."

Questioned Costs: \$8,100

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated.

Cause: The school was unaware that they needed certifications for stipends paid to employees.

Auditor's Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management's Response: The school was unaware that this was a requirement for the short summer session in question. Employees had signed contracts on file, and prior approval of the use of funds was obtained from APS Title I departments. All Time and Effort certifications will be obtained in the future.

FA-10-41 – Title I/IDEA B/Stabilization - Reporting

Funding agency: U.S. Department of Education

Title: Title I Grants to Local Educational Agencies

Special Education – Grants to States (IDEA, Part B)

State Fiscal Stabilization Fund – Education State Grants (Education Stabilization Fund)

CFDA Number: Title I- 84.010 and 84.389A

IDEA - 84.027 and 84.173

Education Stabilization Fund - 84.394 and 84.397

Award Year & Number: 2010

Condition: We noted one vendor over \$25,000 was not reported on the 1512 reports for Title I School Improvement. We noted one vendor over \$25,000 was not reported on the 1512 reports for IDEA-B. We noted three vendors over \$25,000 were not reported on the 1512 reports for Stabilization.

Criteria: The School is required to be in compliance with Federal Award requirements, including the suspension and debarment requirements.

Effect: The School did not report that the vendors that were purchased from through federal programs were not on the list, resulting in a violation of the Federal Award.

Cause: The amounts over \$25,000 were not reported on the Certiclear reports.

Auditors' Recommendation: We recommend that the School follow the compliance requirements under the Federal Programs.

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Management's Response: The school will follow all compliance requirements in the future.

FA 10-42 Stabilization – Allowable Costs

Funding agency: U.S. Department of Education

Title: State Fiscal Stabilization Fund – Education State Grants (Education Stabilization Fund)

CFDA Number: Education Stabilization Fund - 84.394 and 84.397

Award Year & Number: 2010

Condition: During our testing of general disbursements for single audit we noted the following:

- one transaction where we could not recalculate gross pay paid to a contractor. We noted that the contract rate on the contract (\$60/hour) was less than the amount paid and the amount approved on the purchase order (\$65). We noted that the PO date was before the date of the contract. We also could not verify the total tax paid to the vendor.

Criteria: OMB Circular A-133 Compliance Supplement, Allowable Costs Requirements (4-84.000-8) states that for school districts and charter schools, the written fiscal and administrative requirements must: (a) be sufficiently specific to ensure that funds are used in compliance with all applicable statutory and regulatory provisions, including ensuring that costs are allocable to a particular cost objective; (b) ensure that funds received are spent only for reasonable and necessary costs of the program; and (c) ensure that funds are not used for general expenses required to carry out other responsibilities of State or local governments.

Questioned Costs: \$32,937

Effect: The program is not in compliance with grant allowable cost requirements and expenditures have the potential to be misstated.

Cause: Per the school the rate on the contract was an error. The P.O. amount should have been correct.

Auditor's Recommendation: We recommend that the charter school exercise proper stewardship over its disbursement process, which includes, but is not limited to, recalculating all vendor invoices to ensure clerical accuracy prior to payment and that they agree to the amount per the contract.

Management's Response: The contractor was paid the rate stated on the purchase order generated. The discrepancy was from the Professional Services Agreement used primarily to identify scope of project. In the future, the school will ensure that all documentation is in agreement.

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FA 10-43 – Stabilization/Title I-Cash Management

Funding agency: U.S. Department of Education

Title: Title I Grants to Local Educational Agencies

EMSI Stabilization

CFDA Number: Title I – 84.010 and 84.389A

EMSI Stabilization-84.394

Award Year & Number: 2010

Condition: We noted that the school did not properly reconcile the Stabilization fund cash balance. We noted the school had excess revenues at year-end of \$2,600. We also noted that the reimbursement request for fund 24162 was \$10 higher than the general ledger.

Criteria: According to *Part 3 of the A-133 Compliance Supplement*, “When entities are funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government.” Per *OMB Circular A-110, §21 Subpart C- Post-Award Requirements*, “Recipients’ financial management systems shall provide for the following:

- Accurate, current and complete disclosure of the financial results of each federally-sponsored project or program in accordance with the reporting requirements set forth in Section 52
- Records that identify adequately the source and application of funds for federally sponsored activities. These records shall contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, outlays, income and interest.
- Effective control over and accountability for all funds, property and other assets.
- Comparison of outlays with budget amounts for each award.
- Procedures for determining the reasonableness, allocability, and allowability of costs in accordance with the provisions of the applicable Federal Cost Principles and the terms and conditions of the award.
- Accounting records including cost accounting records that are supported by source documentation.”

Questioned Costs:

EMSI Stabilization: \$2,600

Title I School Improvement: \$10

Effect: The Districts ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: Expenditures reported did not agree to the revenue received for the year due to an early payment from PED.

Auditor’s Recommendation: We recommend the school implement policies to ensure that all reimbursement requests have the correct expenses in the correct funds.

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Management's Response: The stabilization fund had an initial disbursement in July for 1/12 of the estimated amount. Subsequently the State PED shifted to a reimbursement basis with the school submitting monthly reports. Monthly reports were submitted accurately, but the PED did not adjust its reimbursements for the initial disbursement. School staff feels this was an error on the PED's part.

SOUTH VALLEY ACADEMY

FA 10-44 USDA Child Nutrition Recovery Act Grant – Allowable Costs

Funding agency: U.S. Department of Education
Award Year & Number: 2010

Condition: During our testing we noted that there were items purchased for the school cafeteria that were not over the \$5,000 requirement. We noted that only \$37,654 of the total grant award of \$47,001 was capitalized.

Criteria: 7 CFR 3016.3 and Office of Management and Budget Circular A-87 define equipment for the purpose of NSLP equipment assistance grants as articles of nonexpendable, tangible personal property with a useful life of more than one year and a per unit acquisition cost of \$5,000.

Questioned Costs: \$9,347

Effect: The program is not in compliance with grant allowable cost requirements and expenditures have the potential to be misstated.

Cause: School purchased all items for cafeteria use however; some of these items needed were below the capitalization requirement for the school

Auditor's Recommendation: We recommend that the charter school review requirements for allowable use of funds for all grants and create policies and procedures to ensure that only items purchased with funds are allowable.

Management's Response: All expenditures made were for the equipment and/or set up of the cafeteria equipment. With our current policy, we only capitalize items over 5,000 therefore we will implement a policy similar to APS which would require us to capitalize items over \$1,000 if paid with federal funding.

THE BATAAN MILITARY ACADEMY

FA 10-45 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education
Title: Special Education – Grants to States (IDEA, Part B)
CFDA Number: IDEA - 84.027 and 84.173
Award Year & Number: 2010

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Condition: During our testing of payroll for single audit we noted 1 employee tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$10,443.91

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications

Auditor’s Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management’s Response: The school was not aware that IDEA-B required the time and effort certification. The certification will be implemented immediately. The employee paid by the fund was used in compliance with the grant requirements.

Auditor’s Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements.

FA 10-46 IDEA B/EMSI Stabilization –Internal Controls

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

EMSI Stabilization

CFDA Number: IDEA - 84.027 and 84.173

EMSI Stabilization – 84.394

Award Year & Number: 2010

Condition: During our single audit testwork MA noted the following:

- During our review of controls regarding the IDEA B Fund we could not agree gross pay paid to the contract amount for one employee tested
- During our review of controls regarding the IDEA B Fund we were unable to obtain supporting documentation for a cost transfer in the amount of \$2,310, therefore we could not verify if the expenditure was properly approved, was coded to the correct account, or if the amount paid was correct.

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- During our review of controls regarding the EMSI Fund we were unable to obtain supporting documentation in the amount of \$28,985 for a cost transfer therefore we could not verify if the expenditure was properly approved, was coded to the correct account, or if the amount paid was correct.

Criteria: Per OMB Circular A-133, “The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal awards (i.e., auditee management) establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. The objectives of internal control pertaining to the compliance requirements for Federal programs (Internal Control Over Federal Programs), as found in §____.105 of OMB Circular A-133, are as follows:

- (1) Transactions are properly recorded and accounted for to:
 - (i) Permit the preparation of reliable financial statements and Federal reports;
 - (ii) Maintain accountability over assets; and
 - (iii) Demonstrate compliance with laws, regulations, and other compliance requirements;
- (2) Transactions are executed in compliance with:
 - (i) Laws, regulations, and the provisions of contracts or grant agreements that could have a direct and material effect on a Federal program; and
 - (ii) Any other laws and regulations that are identified in the compliance supplements

Questioned Costs:

IDEA B - \$2,310
EMSI - \$28,895

Effect: The Schools ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: School personnel are not aware of grant compliance requirements and do not have adequate controls in place.

Auditor’s Recommendation: We recommend that the school implement procedures to ensure that the school has controls in place to ensure compliance with federal regulations.

Management’s Response: Procedures have been implemented to maintain compliance with all requirements of the ARRA funds. Because of the continually changing rules being sent by the NM PED, the school requested advice from the NM PED. Expenditures initially classified as operational expenditures were reviewed and reclassified into the appropriate ARRA funds. The NM PED School Budget and Finance Analysis Bureau indicated that this was allowable if the expenditures met the requirements of the grants. The Bureau indicated school districts across the state were also doing the same.

Auditor’s Response: Documentation was not provided to determine whether the funds are considered allowable. We recommend that all documentation is kept for all journal entries made and all salaries paid to employees.

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THE LEARNING COMMUNITY CHARTER SCHOOL

FA 10-47 IDEA-B - Allowable Costs – Documentation of Employee Time and Effort

Funding agency: U.S. Department of Education

Title: Special Education – Grants to States (IDEA, Part B)

CFDA Number: IDEA - 84.027 and 84.173

Award Year & Number: 2010

Condition: During our testing of payroll for single audit we noted, 1 of 1 employee tested had no certification of their level of effort on the IDEA grant.

Criteria: According to OMB Circular A-87, “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification.”

Questioned Costs: \$61,040

Effect: The program is not in compliance with grant requirements and employee’s time has the potential to be misstated.

Cause: School personnel are not aware of grant compliance requirements and do not have controls in place for Time and Effort Certifications.

Auditor’s Recommendation: We recommend that the school develop follow-up procedures to ensure Time and Effort certifications are retained.

Management’s Response: Management was not aware of this requirement, but will ensure compliance by working PED on the necessary forms to be completed. Staff will be trained with regards to this matter.

Auditor’s Response: Per discussion with the District, the only federal training performed by the District is Title I training and both forms (monthly and semi-annual) are discussed. In addition, the District communicates that even though their training is specific for Title I, that these forms apply to all federal funds. Moss Adams also noted that the spring workshop held by PED for the last two years has presented the workshop book titled Flowthrough Procedures Manual. The book contains sample Time and Effort forms that can be used to meet the federal requirements.

FA 10-48 State Fiscal Stabilization Fund –Allowability

Funding agency: U.S. Department of Education

Title: State Fiscal Stabilization Fund – Education State Grants (Education Stabilization Fund)

CFDA Number: Education Stabilization Fund - 84.394 and 84.397

Award Year & Number: 2010

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Condition: During our review of controls regarding the Education Stabilization Fund we noted that the school does not have appropriate controls in place over its federal funds. During our internal control test work we noted the following:

- Two out of two employees did not have contracts supporting the pay rate and hours authorized for time worked after the employees initial contract ended
- Timecards for two out of two employees tested were approved before hours were actually worked
- Noted that total amount of tax withholdings was not properly calculated.

Criteria: Per OMB Circular A-133, "The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal awards (i.e., auditee management) establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. The objectives of internal control pertaining to the compliance requirements for Federal programs (Internal Control Over Federal Programs), as found in §____.105 of OMB Circular A-133, are as follows:

- (1) Transactions are properly recorded and accounted for to:
 - (i) Permit the preparation of reliable financial statements and Federal reports;
 - (ii) Maintain accountability over assets; and
 - (iii) Demonstrate compliance with laws, regulations, and other compliance requirements;
- (2) Transactions are executed in compliance with:
 - (i) Laws, regulations, and the provisions of contracts or grant agreements that could have a direct and material effect on a Federal program; and
 - (ii) Any other laws and regulations that are identified in the compliance supplements

Questioned Costs: Unknown

Effect: The Schools ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

Cause: School personnel are not aware of grant compliance requirements and do not have adequate controls in place.

Auditor's Recommendation: We recommend that the school implement procedures to ensure that the school has controls in place to ensure compliance with federal regulations.

Management's Response: Management will have procedures to ensure compliance in these respective areas. Management did produce the documents to the auditor indicating what was being paid, work being performed, days and hours worked. This is work after original contract was completed, and not related to the teaching duties. Management set a lump sum amount for this work, as indicated in HB-212 the salary amount can be set by the administrator. The taxes were taken out per the W-4.

Auditor's Response: We agree that documentation provided indicated the approval of hours work and the duties performed, however documentation was not provided indicating the approved lump sum amount noted above for work related to non-teaching duties. We could

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

not agree the hourly rate paid to supporting documentation. Based on timesheets provided, we noted that the approval dates by the principal for time worked was before the dates that work had been completed. Finally, we noted that on one paycheck tested, there were no state withholdings calculated. The W-4 noted above is only for federal withholdings.

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

Section VII - Prior Year Audit Findings

Albuquerque Public Schools

06-14	FS Capital Assets Recognition	Repeated/Modified
07-06	FS Board of Education Reimbursement	Repeated/Modified
08-04	FS Budgetary Condition	Cleared
08-07	FS Activity Funds	Cleared
09-01	FS Internal Control over Purchasing Card	Cleared
09-02	FS Internal Control over Disbursement- Double Payment	Cleared
09-03	FS Disposition of Property	Cleared
09-04	FS IT Security of Password Policy and Regular Review of Network Security	Repeated/Modified
07-03	FA Title I and Title Ha - Allowable Costs – Time and Effort	Repeated/Modified
08-01	FA Carl Perkins Special Tests/ Reporting - Support	Cleared
08-02	FA Carl Perkins - Equipment - Physical Inventory and Deletions	Repeated/Modified
09-01	FA IDEA-B – Earmarking-Voluntary Early Intervention Expenditures Not tracked	Cleared
09-02	FA Federal Reimbursements – Charter School	Cleared

21St Century Public Academy

06-27	Internal Controls over Journal Entries	Cleared
08-16	Budgetary Conditions	Repeated
09-05	ERB and RHC Reports and Contributions	Repeated

Academia de Lengua y Cultura

06-38	Segregation of Duties	Cleared
07-15	Payroll Transactions	Cleared
07-16	SAS 112 Compliance	Cleared
08-18	Board Minutes	Cleared
09-06	Internal Controls over Non-Standard Journal Entries	Cleared
09-07	Bank Reconciliations	Cleared
09-08	Cash Disbursements	Cleared
09-09	IRS Penalties	Cleared
09-10	Internal Controls over W-9's	Cleared
09-11	Employees Paid as Contractors	Cleared
09-12	PED Reports	Cleared
09-13	Communication and Monitoring Controls – Audit Committee	Cleared
09-14	BARS	Cleared
09-15	ERB and RHC Contributions	Repeated

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

Academy of Trades & Technology

07-192	Untimely Deposits	Cleared
09-212	Travel & Per Diem	Cleared
09-213	Capital Assets	Cleared
09-214	Procurement Cycle	Cleared
09-215	Internal Controls Over Check Printing Process	Cleared
09-216	Cash Disbursements	Repeated
09-217	BARS	Cleared
09-218	Compensated Absences	Cleared

Albuquerque Institute for Math & Science

07-19	ERA and RHC Contributions	Repeated
07-21	BARS	Repeated
07-23	Payroll	Cleared
07-26	Budgetary Conditions	Repeated
08-19	Cash Receipts - Inadequate. Documentation	Cleared
08-20	Inadequate Segregation of Duties in the Receipting Process	Cleared
08-21	Journal Entries	Cleared
08-22	PED Reports	Repeated
08-23	Difference with General Ledger	Repeated
08-24	Internal Control Structure	Cleared
09-16	Checks Issue	Cleared
09-17	Cash Disbursements	Cleared
09-18	Procurement Code	Cleared
09-19	Prior Period Restatements	Cleared

Albuquerque Talent & Development Secondary Charter School

08-27	RHC & ERB Contributions	Repeated
08-28	941 Difference with General Ledger	Cleared
08-29	Budgetary Conditions	Cleared
09-219	Lack of Authority Signatory on Payroll Registers	Cleared
09-220	Gross Pay Does not Agree to Contract Amount	Repeated
09-221	Checks Issued	Cleared
09-222	Purchase Orders	Repeated
09-223	Minutes	Cleared
09-224	Background Checks	Cleared
09-225	Inadequate Segregation of Duties in the Receipting Process	Cleared
09-226	Nepotism	Cleared
09-227	Cell Phones	Cleared
09-228	Cash Receipts-Inadequate Documentation	Repeated
09-229	Travel & Per Diem	Repeated
09-230	Sales Tax	Cleared

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

09-231	Disbursements-Lack of Authorization	Cleared
09-232	Inadequate Segregation of Duties in Cash Disbursement Process	Cleared
09-233	Internal Control Structure	Repeated
09-234	Administrator Contracts	Cleared
09-235	Payroll Contracts	Cleared
09-236	Inadequate Segregation of Duties in Payroll Process	Cleared
09-237	Internal Controls over Non-Standard Journal Entries	Cleared
09-238	Fixed Asset Inventory	Cleared
09-239	Bank Reconciliations	Cleared
09-240	Procurement Code	Cleared
09-241	120 Day Counts	Cleared

Alice King Community School

06-148	Internal Controls over Journal Entries	Cleared
07-145	Cash Receipts	Repeated
09-145	Disbursements	Cleared
09-146	Check Issued	Cleared
09-147	IRS and CRS Payments	Cleared

Amy Biehl High School

07-05	Disbursements	Cleared
08-30	Budgetary Conditions	Repeated
08-32	PNM Award	Repeated
08-33	Inadequate Segregation of Duties in the Receipting Process	Cleared
09-20	Check Issued	Cleared
09-21	Cash Receipts	Cleared
09-22	Credit Card Penalties	Cleared

Amy Biehl Charter High School Foundation

09-23	Fees/Finance Charges on Credit Card	Cleared
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Career Academic & Technical Academy

08-40	Internal Control over Non-Standard Journal Entries	Cleared
04-44	Travel and Per Diem	Cleared
09-24	Bank Reconciliations	Cleared
09-25	Budgetary Conditions	Cleared
09-26	Budget Adjustment Requests (BARS)	Repeated
09-27	941 Payments	Cleared
09-28	Segregation of Duties-Disbursements	Cleared
09-29	Procurement Code	Cleared
09-30	Timely Deposits/Receipts	Cleared
09-31	PED Cash Reports/Budget Reports	Cleared
09-32	RHC/ERB Contributions	Repeated

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

09-33	Lack of Signatory Authority on Payroll Registers	Cleared
09-34	941/ERB Difference with General Ledger	Cleared

Cesar Chavez Community School

09-35	RHC & ERB Contributions	Transferred to PED
09-36	Bank Reconciliations	Transferred to PED
09-37	Checks Issued	Transferred to PED

Christine Duncan

07-35	ERA and RHC Contributions	Repeated
07-38	Internal Controls over Non-Standard Journal Entries	Cleared
07-40	Personnel Files	Cleared
07-43	Gross Pay Does Not Agree to. Contract Amount	Cleared
07-46	Budget Adjustment Request (BAR)	Repeated
07-50	Internal Control Structure	Repeated
08-49	Cash Disbursements	Cleared
08-51	Bank Reconciliations	Cleared
08-52	Anti-Donations	Cleared
09-38	Inadequate Segregation of Duties in the Receipting Process	Cleared
09-39	Checks Issues	Cleared
09-40	Safe-guarding of Assets	Cleared
09-41	Budgetary Conditions	Cleared
09-42	Difference with General Ledger and Cash Report	Repeated

Corrales International

09-69	Cash Receipts	Cleared
09-70	Purchase Orders	Cleared
09-71	Lack of Authority Signatory on Payroll Registers	Repeated
09-72	Checks Issued	Cleared
09-73	Vendor Prepayment	Cleared
09-74	Board Members	Repeated
09-75	Internal Control Structure	Cleared
09-76	Administrator Contracts	Cleared
09-77	Personnel Files	Cleared
09-78	Contracts	Repeated
09-79	Procurement Code	Cleared
09-80	PED Reports	Cleared
09-81	ERB Contributions	Repeated
09-82	Budgetary Conditions	Repeated
09-83	BAR	Repeated
09-84	Bank Reconciliations	Cleared
09-85	Journal Entries	Repeated

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

Creative Education Preparatory Institute #1

06-59	PED Reports	Transferred to PED
08-54	Bank Reconciliations	Transferred to PED
09-43	Cell Phone	Transferred to PED
09-44	Checks Issued	Transferred to PED
09-45	Cash Disbursements	Transferred to PED
09-46	Credit Card Penalties	Transferred to PED
09-47	Contract Doesn't Match Pay Rate	Transferred to PED
09-48	Procurement Code	Transferred to PED
09-49	RHC Contributions	Transferred to PED
09-50	Compensated Absences	Transferred to PED
09-51	Internal Controls Over Journal Entries	Transferred to PED

Digital Arts & Technology Academy

09-61	Cash Receipts	Cleared
09-62	Difference with General Ledger and RHC,ERB and 941 Contributions	Cleared
09-63	RHC Contributions/Reports	Cleared
09-64	PED Cash Reports/Budget Reports	Cleared
09-65	Journal Entries	Cleared
09-66	Untimely Federal Reimbursement	Repeated

East Mountain High School

09-67	Audit Adjustment Request (BAR)	Cleared
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East Mountain High School Foundation

No Prior Year Findings

El Camino Real Academy

09-68	Procurement Code	Cleared
09-03	FA Federal Suspension and Debarment	Cleared

Gordon Bernell Charter School

08-66	Cash Receipts	Cleared
08-67	Budget Adjustment Requests (BAR)	Repeated
08-68	RHC Contributions	Repeated
08-69	PED Reports	Repeated
08-71	Internal Controls over Non-Standard Journal Entries	Repeated
08-72	Internal Control Structure	Repeated
09-148	Cash Disbursements	Cleared
09-149	Checks Issued	Cleared
09-150	Inadequate Segregation of Duties in the Receipting Process	Cleared
09-151	Budgetary Conditions	Repeated
09-152	Stale Dated Checks	Repeated
09-153	State Auditor Capitalization Policy	Repeated

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

09-154	Untimely Reimbursement Requests	Repeated
09-155	Cash Carryover	Cleared
09-156	Procurement	Cleared
FA 09-04	Timely Filing of Financial Reports	Cleared

Gilbert L. Sena High School (Formerly Creative Education Preparatory Institute #2)

07-62	Internal Controls over Non-Standard Journal Entries	Transferred to PED
09-52	Segregation of Duties-Disbursements	Transferred to PED
09-53	Inadequate Segregation of Duties in the Receipting Process	Transferred to PED
09-54	Lack of Authority Signatory on Payroll Registers	Transferred to PED
09-55	Checks issued	Transferred to PED
09-56	Internal Control Structure	Transferred to PED
09-57	RHC Contributions	Transferred to PED
09-58	941 Reports	Transferred to PED
09-59	Dispositions of Fixed Assets	Transferred to PED
09-60	Bank Reconciliations	Transferred to PED

La Academia de Esperanza

07-90	Internal Controls - Purchasing	Repeated
07-92	Bank Reconciliations	Cleared
07-93	PED Reports	Repeated
07-95	Payroll - Lack of Documentation	Repeated
07-97	Budgetary Conditions	Repeated
07-98	Fixed Asset Inventory Count	Cleared
08-85	Internal Control over Non-Standard Journal Entries	Repeated
08-86	Payroll Transactions	Cleared
08-87	RHC, 941 and ERB Contributions	Repeated
09-86	Checks Issued	Cleared
09-87	Inadequate Segregation of Duties in the Receipting Process	Cleared
09-88	Pre-Numbered Receipts	Cleared
09-89	Cash Disbursements	Cleared
09-90	Chart of Accounts	Repeated
09-91	Cash Receipts-Inadequate Documentation	Cleared
09-92	Lack of Signatory Authority on Payroll Registers	Repeated
09-93	Untimely Reimbursement Requests	Repeated
09-94	Budget Adjustment Requests (BARS)	Repeated
09-95	Disposition of Fixed Assets	Cleared
09-96	Unemployment Payments	Cleared
09-97	Cash Carryover	Repeated

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

La Promesa Early Learning Center

06-98	Contract Does not Agree to Amount Paid	Cleared
09-98	Checks Issued	Cleared
09-99	Inadequate Segregation of Duties in the Receipts Process	Cleared
09-100	Cash Receipts	Cleared
09-101	RHC Contributions	Cleared
09-102	Budget Adjustment Requests (BAR)	Cleared
09-103	Internal Control Structure	Cleared
09-104	Procurement Code	Cleared
09-105	Bank Reconciliations	Cleared
09-106	Budgetary Conditions	Cleared
09-107	Prior Period Restatements	Cleared

La Resolana

07-109	Timely Deposits	Cleared
07-110	Personnel Files	Cleared
07-112	Purchase Orders.	Cleared
08-89	Budgetary Conditions	Repeated
08-90	Checks Issued	Cleared
08-91	Lack of Signatory Authority on Payroll Registers	Cleared
08-92	Background Checks	Cleared
08-93	Inadequate Segregation of Duties in Receipting Process	Repeated
08-94	Pre-numbered Receipts	Cleared
08-95	PED Reports	Repeated
09-108	Minutes	Cleared
09-109	Contracts	Cleared
09-110	Internal Control Structure	Repeated
09-111	Bank Reconciliations	Cleared
09-112	Difference with General Ledger	Repeated
09-113	Internal Controls Over Non-Standard Journal Entries	Repeated
09-114	Budget Adjustment Requests (BARS)	Repeated

Los Puentes

09-115	Checks Issued	Cleared
09-116	Cash Receipts	Cleared
09-117	ERB Contributions	Cleared

Montessori Elementary Charter School

09-118	Checks Issues	Cleared
09-119	PED Cash Report	Cleared
09-120	Internal Controls over Non-Standard Journal Entries	Cleared
09-121	Disbursements	Cleared
09-122	ERA and RHC Contributions	Repeated

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

07-162	941 Payments	Cleared
07-163	Credit Card Purchases - Lack of Supporting Documentation	Cleared
08-111	Internal Control over Financial Reporting Compliance	Cleared
08-114	Checks Issued	Cleared
08-117	Bank Reconciliations	Cleared
09-157	Human Resource Documentation	Cleared
09-158	Internal Control Structure	Cleared

Public Academy for Performing Arts

06-162	Budgetary Conditions	Repeated
07-165	Cash Receipting	Cleared
07-166	Inaccurate Bank Reconciliations	Cleared
08-121	Checks Issued	Cleared
08-122	Internal Control Structure	Cleared
08-125	Journal Entries	Cleared
08-128	Budget Adjustment Requests (BAR)	Repeated
09-159	Payroll Lack of Supporting Documentation	Cleared
09-160	Purchase Orders	Repeated
09-161	Travel & Per Diem	Cleared
09-162	Background Checks	Cleared

Ralph J. Bunche Academy

07-170	Payroll Documentation	Cleared
08-129	Lack of Authority Signatory on Payroll Register	Cleared
08-130	Inadequate Segregation of Duties in Receipting Process	Cleared
08-132	Stale Dated Checks	Cleared
08-133	ERB, 941 and RHC Contributions	Cleared
08-134	Checks Issued	Cleared
08-135	Pre-numbered Receipts	Cleared
08-136	Budgetary Conditions	Repeated
08-137	Timely Deposits	Repeated
08-138	Payroll Disbursements - Signature Authority	Cleared
09-163	Minutes	Repeated
09-164	Internal Control Structure	Repeated
09-165	Cash Disbursements	Cleared
09-166	Gross Pay Does not Agree to Contract Amount	Repeated
09-167	Compensated Absences	Cleared
09-168	Bank Reconciliations	Cleared
09-169	BAR	Repeated
09-170	Journal Entries	Repeated
09-171	Disbursements-Signature Authority	Cleared
09-172	PED Cash Reports/Budget Reports	Repeated
09-173	Purchase Orders	Cleared
09-174	Contracts	Cleared

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

09-175 Fixed Asset Inventory Count Cleared

Robert F. Kennedy

06-178 Budgetary Conditions Repeated

09-176 Pre-Numbered Receipts Repeated

School for Integrated Academics & Technology Academy

09-177 Disbursement Cleared

South Valley Academy

07-176 Bank Reconciliations Cleared

08-143 Procurement Code Cleared

08-144 Journal Entries Cleared

08-145 PED Reports Cleared

09-178 Purchase Orders Cleared

09-179 40 Day Counts Cleared

09-180 ERA and RHC Contributions Cleared

09-181 Disposition of Fixed Assets Cleared

09-182 Budget Adjustment Requests (BAR) Repeated

09-183 Internal Control Structure Repeated

South Valley Academy Foundation

08-148 Inadequate Segregation of Duties in the Receipting
and Disbursement Process Repeated

Southwest Intermediate Learning Center (formerly La Luz del Monte Learning Center)

No Prior Year Findings

Southwest Primary Learning Center

09-184 Internal Control Structure Cleared

09-185 Disbursement Cleared

09-186 Procurement Code Cleared

Southwest Secondary Learning Center

09-187 Pre-Numbered Receipts not Present Cleared

09-188 Travel & Per Diem Cleared

09-189 Procurement Code Repeated

09-190 Disbursement Cleared

09-191 Cell Phones Cleared

The Bataan Military Academy

07-183 Disbursement - Lack of Authorization Cleared

07-184 Cash Receipts - Inadequate Documentation Cleared

08-152 Budgetary Conditions Repeated

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010**

08-154	Checks Issued	Cleared
08-155	Fixed Asset Inventory Count	Repeated
08-156	Policies and Procedures	Cleared
08-157	Gross pay does not Agree to Contract Amount	Cleared
08-158	Lack of Signatory Authority on Payroll Registers	Repeated
08-159	Inadequate Segregation of Duties in Receipting Process	Cleared
08-160	Payroll - Lack of Supporting Documentation	Cleared
09-192	Procurement Code	Cleared
09-193	Internal Control Structure	Cleared
09-194	Bank Reconciliations	Cleared
09-195	BAR	Repeated
09-196	RHC/ERB Contributions	Cleared
09-197	ERB/941 Difference with General Ledger	Repeated
09-198	PED reports	Cleared
09-199	Journal Entries	Cleared
09-200	Stale Dated Transactions	Cleared

The Learning Community Charter School

07-185	Internal Controls over Non-Standard Journal Entries	Cleared
08-161	Bank Reconciliations	Cleared
08-162	Fixed Asset Inventory	Cleared
08-163	Budgetary Conditions	Cleared
09-201	Checks Issued	Cleared
09-202	Cash Receipts	Cleared
09-203	Internal Control Structure	Repeated
09-204	RHC, 941 & ERB Contributions	Repeated
09-205	Difference with General Ledger and ERB Contributions	Cleared
09-206	Budget Adjustment Request (BAR)	Cleared
09-207	PED Cash Reports/Budget Reports	Repeated
09-208	Untimely Reimbursement Requests	Cleared
09-209	Disposition of Fixed Assets	Cleared

The Learning Community Charter School Foundation

09-210	No Accounting Records	Cleared
09-211	Inadequate Segregation of Duties in the Receipting and Disbursements Processes	Cleared

Albuquerque Public Schools Foundation

09-242	Reconciliation of Bank and Investment Accounts	Repeated
09-243	Cash Receipt and Deposit Controls	Repeated
09-244	Disbursement Controls	Cleared
09-245	Journal Entry Controls	Repeated

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
EXIT CONFERENCES
FOR THE YEAR ENDED JUNE 30, 2009**

Section VIII - Other Disclosures

Exit Conference

The contents of this report were discussed November 11, 2009. The following individuals were in attendance.

Albuquerque Public Schools

Winston Brooks, Superintendent
Dupuy Bateman, Chief Financial Officer
Taini Coleman, Executive Director of Accounting
Alfred Sanchez, Director of Grant Management
Teresa Scott, Grant Management Accounting Manager
Margaret Koshmider, Director of Internal Audit
Brad Winter, Chief Operations Officer
Art Melendres, District Legal Counsel
Martin Esquivel, Board President
Paula Maes, Board Vice President
David Percy, Board Member
David Robbins, Board Member
Robert Lucero, Board Member
Lorenzo L. Garcia, Board Member
Dolores Griego, Board Secretary
Brenda Yager, Director of Board Services
Jeannie Chavez, Executive Administrative Assistant
Alan Gutowski, Community Member
Demesia Padilla, Community Member
Amy Carter, Senior Manager, Moss Adams LLP
Joyce Chavez, Senior Auditor, Moss Adams LLP

In addition, the contents of each individual Charter School reports were discussed on various date between October 28, 2009 and November 13, 2009, with the representatives of the schools. The following individuals were in attendance.

21St Century

Ken Johansen, Contract Accountant
Kathryn E. Krivitzky, Business Manager
Theresa Garcia, APS
Donna Eldrez, Principal
Todd Culp, Governing Council
Judy Bergs, APS
JJ Griego, Griego Professional Services

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
EXIT CONFERENCES
FOR THE YEAR ENDED JUNE 30, 2009**

Academia de Lengua Y Cultura

Ruby Chavez, Business Manager
Teresa Sierra, Board Member
Vivian Levalley, Principal
Judy Bergs, APS
JJ Griego, Griego Professional Services

Academy of Trades & Technology (formerly Youthbuild)

Judy Bergs, APS
Lee Maxwell, Governing council VP
Rudy Sporing, Governing council Treasurer
Alfred Martinez, Business Manager
Kay Birukoff, Principal
JJ Griego, Griego Professional Services

Albuquerque Institute for Math & Science

Steve Turpin, Business Manager
Kathryn Snider, Principal
Joseph White, Governing Council Member
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior
Mandy McClelland, Moss Adams LLP, Assurance Services Senior

Albuquerque Talent Development Secondary Charter School

Tiffany Roth, Office manager
Art Hayden, Business Manager
Jolene Peres, Griego Professional Services
Rommie Complier, Principal
Judy Bergs, APS
Mark Tolley, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior
Brian Jones, Governing Council President, Telephone Conference 11/11/09

Alice King Community School (Formerly North Albuquerque CO-OP) Rhonda

Lovato, Business Manager
Ed Scieen, Governing Council Member
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Amy Biehl Charter High School and Foundation

Betty Seeley, Business Manager
Michael May, Principal
Judy Bergs, APS

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
EXIT CONFERENCES
FOR THE YEAR ENDED JUNE 30, 2009**

Clifford A. Wintrobe, Governing Council Member
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Career Academic & Technical Academy

Glee Hare, Principal
Jolene Peres, Griego Professional Services, LLC
Judy Bergs, APS
Rick Anderson, Governing Council Member
JJ Griego, CPA, Griego Professional Services, LLC
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Cesar Chavez Community School

Deborah Albrycht, Business Manager
Caryl Thomas, Principal
Camille Belden, Board Member
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Christine Duncan Charter School

Jesus A. Moncada, Principal
Yolanda Sanchez, Business Manager
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior
Telephone conference with Ruben Guajandro, President of Governing Council on
11/9/2009

Corrales International Charter School

Sharon Berman, Governing Council President Elsy Diaz, Head Admin
Judy Bergs, APS
Amy Carter, Moss Adams LLP, Senior Manager Michael Vigil, Business Manager

Creative Education Preparatory Institute #1

Marianne Rowley, Board President
Thomas Crespín, Director
Suzy Sanchez, Business Manager
Pam Romero, Board Member
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Digital Arts and Technology Academy

Michael Vigil, Business Manager
Evelyn Hunemuller, COO
Lynnette Quintana, Assistant Business Manager Judy Bergs, APS

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
EXIT CONFERENCES
FOR THE YEAR ENDED JUNE 30, 2009**

Al Valdez, Governing Council Member
Amy Carter, Moss Adams LLP, Senior Manager

East Mountain High School

Dennis Hodges, Governing Council Member Kay Girdner, Business Manager
Judy Bergs, APS
Doug Wine, Principal
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

East Mountain High School Foundation

Lisa Quick, Business Manager
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

El Camino Real Academy

Jim Nettle, Board Member
Jennifer Mercer, Principal
Mary Scofield, Business Manager
Judy Bergs, APS
JJ Griego, Griego Professional Services

Gilbert L. Sena (formerly Creative Education Preparatory Institute #2)

Nancy Romero, Principal
Stan Albryt, Business Manager
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior Steven Mirabal,
Governing Council Present (Telephone)

Gordon Bernell Charter School

Greta Roskom, Principal
Erica A. Martinez, Business Manager
Michael Vigil, Governing Council Member
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

La Academia de Esperanza

Lee Farri, Board Member
George Perea, Business Manager
Judy Bergs, APS
Steve Wood, Principal
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

La Luz del Monte Learning Center

Judy Chapman, Board President

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
EXIT CONFERENCES
FOR THE YEAR ENDED JUNE 30, 2009**

Scott Glasrud, CFO
Araceli Sosa, Business Manager
Judy Bergs, APS
Amy Carter, Moss Adams LLP, Senior Manager

La Promesa

Ralph Sigala, Council Member
Analee Maestas, Director
Stan Albrycht, Business Manager
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

La Resolana Leadership Academy

Judy Bergs, APS
Justina Montoya, Principal
Michael Vigil, Business Manager
Manuel Alzaga, Governing Council Member (Telephone)
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Los Puentes Charter School

Pat Kelly, Business Manager
Ellen Moore, Principal
Joan Staveley, Board Treasurer
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Montessori Elementary Charter School

Jeff Li, Board Member
Mary Jane Besante, Principal
Stan Albrycht, Business Manager
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Montessori of the Rio Grande

Bonnie Dodge, Principal
.Chris Parrino, Treasurer of Board
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Mountain Mahogany Charter School

Deneen Blair, Administrator
Diane Miles, Business Manager
Klaus Whiteacre, Governing Council Member
Judy Bergs, APS
Mark Tolley, APS

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
EXIT CONFERENCES
FOR THE YEAR ENDED JUNE 30, 2009**

Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Native American Community Academy

Joaquin J. Noon, Governing Council Member
Kara L. Bobroff, Principal
Elizabeth McMinn, Business Manager
Judy Bergs, APS
Betty Seeley, Assistant Finance Director
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Nuestros Valores Charter School

Judy Bergs, APS
Mark Armijo, Governing Council President
Al Valdez, Business Manager
Michelle Hughs, Business Manager
JJ Griego, Griego Professional Services

Public Academy for Performing Arts (PAPA)

Rhonda Lovato, Business Manager
Tamara Henderson, Principal
Roger Miller, Board Member
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Ralph J. Bunche Academy

Ken Carson Jr. Governing Council member
Michael Vigil, Business Manager
Penny Wilson, Principal
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Robert F. Kennedy

JJ Griego, Griego Professional Services
Judy Bergs, APS
Julie Crespy, Business Manager
Robert Baede, Principal

School for Integrated Academics and Technologies

Judy Bergs, APS
Kelly Callahan, Principal
Jacob Kennedy, Board Member
Curt Szarek, SIA Tech Business Manager
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

**STATE OF NEW MEXICO
ALBUQUERQUE PUBLIC SCHOOLS
EXIT CONFERENCES
FOR THE YEAR ENDED JUNE 30, 2009**

South Valley Academy and Foundation

Juan Abeyta, Governing Council Member
Carmen Rodriguez, Business Manager
Katarina Sandoval, Principal
Mark Tolley, APS
Judy Bergs, APS
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

Southwest Primary Learning Center

Frank Chambers, PhD, Board Member
Scott Glasrud, CFO
Araceli Sosa, Business Manager
Judy Bergs, APS
Amy Carter, Moss Adams LLP, Senior Manager

Southwest Secondary Learning Center

Aggie Lopez, Board Member
Scott Glasrud, CFO
Araceli Sosa, Business Manager
Judy Bergs, APS
Amy Carter, Moss Adams LLP, Senior Manager

The Bataan Military Academy

Judy Bergs, APS
Michael Vigil, Business Manager
Shelby Tallchief, Principal (Telephone)
Raymond Griffith, Governing Council President (Telephone)
Sheila Herrera, Moss Adams LLP, Assurance Services Senior

The Learning Community Charter School and Foundation

James Howden, Board President
Viola Martinez, Principal
George Perea, Business Manager
Judy Bergs, APS
Mark Tolley, APS
Amy Carter, Moss Adams LLP, Senior Manager

Albuquerque Public Schools Foundation

Phill Casaus, Executive Director
Cathy Cavin, Specialist
Elizabeth Shipley, Board President
Craig Yoshiinoto, Treasurer
Amy Carter, Moss Adams LLP, Senior Manager